

Lehman Brothers
Global Consolidated Balance Sheet
Global Consolidated Summary
August 15, 2008

USD millions

CONSOLIDATED	Gross Balance Sheet Assets					Net Balance Sheet Assets					Asset Breakout (for Current Day)							TD Cash Shorts
	Today 15-Aug-08	Prior 14-Aug-08	Variance Incr/(Decr)	Gross Target	Over (Under)	Today 15-Aug-08	Prior 14-Aug-08	Variance Incr/(Decr)	Net Target	Over (Under)	Net BS							
											Net Longs	Repo 105	Fails	Other	Rev Repos	FAS 140/ Borrows	Seg Cash/ Goodwill	
Global Rates	127,039	132,211	(5,172)	101,000	26,039	63,236	68,336	(5,099)	52,500	10,736	74,185	(13,331)	473	1,909	62,049	1,754	0	(64,855)
High Grade Credit	12,343	12,171	172	11,000	1,343	10,073	9,888	185	8,500	1,573	10,559	(618)	124	8	1,640	630	0	(4,356)
CDO	8,536	8,573	(37)	9,000	(464)	8,396	8,434	(38)	8,000	396	9,053	(758)	0	100	122	18	0	(157)
Securitized Products	56,140	55,978	162	49,000	7,140	54,457	54,340	118	44,500	9,957	52,804	(74)	88	1,639	1,356	36	292	(1,539)
Real Estate	56,496	56,425	72	55,000	1,496	54,964	54,901	63	55,000	(36)	54,847	(24)	2	140	1,532	0	0	(231)
High Yield	12,139	12,088	51	14,000	(1,861)	11,244	11,223	20	12,000	(756)	11,200	(137)	82	98	187	708	0	(844)
Municipals	6,461	6,535	(75)	6,000	461	6,083	6,154	(71)	6,000	83	6,068	0	0	14	338	39	0	(515)
Commodities	6,910	6,910	0	8,000	(1,090)	6,619	6,619	0	8,000	(1,381)	4,555	(0)	0	2,064	4	0	287	(2)
Foreign Exchange	3,814	3,682	133	5,000	(1,186)	3,799	3,661	138	5,000	(1,201)	3,704	(88)	8	175	15	0	0	(24)
FID Corporate	9,163	10,162	(998)	11,750	(2,587)	1,681	1,816	(135)	4,000	(2,319)	(990)	0	0	2,670	930	0	6,553	(0)
FID Corp Loans	2,954	2,914	40	3,250	(296)	2,915	2,875	40	3,000	(85)	2,915	0	0	0	0	39	0	(78)
IBD Loans	3,416	3,371	46	4,000	(584)	3,407	3,362	46	3,500	(93)	3,407	0	0	0	0	0	9	0
Total FID Core:	305,413	311,019	(5,606)	277,000	28,413	226,875	231,609	(4,734)	210,000	16,875	232,308	(15,029)	778	8,818	68,173	3,223	7,141	(72,603)
Total FID Prime Services:	230,139	228,725	1,414	110,000	120,139	8,324	8,591	(267)	5,500	2,824	5,855	0	762	1,707	129,841	88,170	3,804	(2,202)
Total FID (Consolidated)	535,552	539,744	(4,192)	387,000	148,552	235,200	240,201	(5,001)	215,500	19,700	238,163	(15,029)	1,540	10,525	198,015	91,393	10,945	(74,805)
Execution Services / Liquid Market	8,565	8,272	293	0	0	6,318	6,027	291	0	0	5,770	(160)	369	338	22	2,161	64	(2,507)
Convertible Products	1,956	1,890	66	0	0	1,403	1,375	28	0	0	1,507	(125)	20	2	0	553	0	(730)
Volatility	23,507	23,294	213	0	0	20,169	19,921	248	0	0	18,745	(1,198)	95	2,527	131	3,086	121	(10,136)
Equities Strategies	4,881	4,607	274	0	0	3,187	2,846	341	0	0	2,877	(35)	11	334	0	1,694	0	(965)
Firm Relationship Loans	2,435	2,431	4	0	0	2,435	2,431	4	0	0	2,435	0	0	0	0	0	0	(0)
Equity Corporate	591	696	(105)	0	0	303	408	(105)	0	0	120	0	0	183	114	0	174	(0)
Total Equities Core:	41,936	41,191	744	45,000	(3,064)	33,816	33,009	807	35,000	(1,184)	31,455	(1,518)	495	3,383	266	7,494	359	(14,339)
Total Equities Prime Services:	93,557	92,206	1,351	110,000	(16,443)	25,081	25,144	(63)	29,500	(4,419)	15,300	(2,868)	423	12,226	14,183	51,907	2,386	(16,611)
Total Equities (Consolidated)	135,493	133,397	2,096	155,000	(19,507)	58,897	58,153	744	64,500	(5,603)	46,755	(4,385)	919	15,609	14,450	59,401	2,745	(30,950)
Global Principal Strategies	3,441	3,449	(7)	5,000	(1,559)	1,280	1,287	(7)	1,600	(320)	1,280	0	0	0	1,924	238	0	0
Global Trading Strategies	4,751	4,756	(5)	6,100	(1,349)	4,503	4,510	(7)	5,800	(1,297)	4,469	(22)	31	25	66	181	0	(296)
Global Opportunities Group	1,230	1,225	5	1,500	(270)	1,092	1,084	7	1,200	(108)	1,042	0	3	47	139	0	0	(175)
Direct Principal Investments	1,370	1,371	(2)	400	970	1,370	1,371	(2)	400	970	1,369	0	0	1	0	0	0	0
Total Principal Investing	10,792	10,801	(9)	13,000	(2,208)	8,244	8,253	(9)	9,000	(756)	8,160	(22)	35	72	2,128	419	0	(471)
Asset Management	6,873	6,874	(1)	6,977	(104)	3,877	3,878	(1)	3,714	163	1,795	0	6	2,075	7	0	2,989	(0)
Private Equity	5,941	5,941	(0)	5,374	567	5,723	5,723	(0)	5,374	349	5,349	0	0	374	0	3	214	0
Total IMD	12,813	12,814	(1)	12,351	462	9,600	9,601	(1)	9,088	512	7,144	0	6	2,449	7	3	3,203	(0)
Investment Banking Division	308	308	0	600	(292)	308	308	0	600	(292)	241	0	0	67	0	0	0	(0)
Treasury	30,728	30,801	(73)	39,000	(8,272)	30,501	30,574	(73)	7,000	23,501	23,136	0	0	7,365	0	0	227	0
Corporate Other Assets / Investments	17,494	17,494	0	27,400	(9,906)	14,267	14,267	0	14,400	(133)	1,555	0	0	12,712	1,000	1,000	1,227	0
Total Non-Core	48,530	48,603	(73)	67,000	(18,470)	45,076	45,150	(73)	22,000	23,076	24,932	0	0	20,144	1,000	1,000	1,454	(0)
Total All Other (Consolidated)	72,135	72,218	(83)	92,351	(20,216)	62,921	63,004	(83)	40,088	22,833	40,236	(22)	41	22,666	3,136	1,422	4,657	(471)
Grand Totals Consolidated	743,180	745,359	(2,179)	634,351	108,829	357,017	361,357	(4,340)	320,088	36,929	325,154	(19,436)	2,499	48,800	215,600	152,217	18,346	(106,226)
Liquid Markets Financing	193,137	191,225	1,912	76,500	116,637	5,090	5,324	(234)	1,000	4,090	4,628	0	444	18	111,688	76,284	75	(1,936)
Credit Financing	31,506	31,949	(443)	25,500	6,006	1,628	1,605	23	1,500	128	1,192	0	225	211	18,046	11,833	0	(160)
Clearing and Execution	97	152	(55)	0	97	95	152	(56)	0	95	2	0	93	0	1	0	0	0
FID Structured Transactions	226	226	0	500	(274)	66	66	0	250	(184)	25	0	0	42	106	53	0	(106)
FID Futures	5,173	5,173	0	7,500	(2,327)	1,444	1,444	0	2,750	(1,306)	8	0	0	1,437	0	0	3,729	0
Total FID Prime Services:	230,139	228,725	1,414	110,000	120,139	8,324	8,591	(267)	5,500	2,824	5,855	0	762	1,707	129,841	88,170	3,804	(2,202)
Equity Financing	80,295	79,134	1,161	94,500	(14,205)	16,999	17,274	(276)	21,500	(4,501)	6,252	(1,315)	327	11,735	13,333	47,603	2,359	(6,003)
Equity Synthetic	12,769	12,590	179	15,000	(2,231)	7,592	7,390	202	7,750	(158)	8,625	(1,553)	70	449	847	4,304	26	(10,437)
Clearing and Execution	27	16	10	0	27	27	16	10	0	27	0	0	26	0	0	0	0	(0)
Structured Transactions	467	466	1	500	(33)	464	463	1	250	214	422	0	0	42	3	0	0	(171)
Equity Futures	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Equities Prime Services:	93,557	92,206	1,351	110,000	(16,443)	25,081	25,144	(63)	29,500	(4,419)	15,300	(2,868)	423	12,226	14,183	51,907	2,386	(16,611)
Total Prime Services	323,696	320,931	2,766	220,000	103,696	33,405	33,735	(330)	35,000	(1,595)	21,155	(2,868)	1,185	13,933	144,025	140,077	6,190	(18,814)

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Lehman Brothers
Global Consolidated Balance Sheet
Regional Breakout
August 15, 2008

USD millions

AMERICAS	Gross Balance Sheet Assets					Net Balance Sheet Assets					Asset Breakout (for Current Day)							TD Cash Shorts
	Today 15-Aug-08	Prior 14-Aug-08	Variance Incr/(Decr)	Gross Target	Over (Under)	Today 15-Aug-08	Prior 14-Aug-08	Variance Incr/(Decr)	Net Target	Over (Under)	Net BS							
										Net Longs	Repo 105	Fails	Other	Rev Repos	FAS 140/ Borrows	Seg Cash/ Goodwill		
Global Rates	70,869	74,377	(3,508)	57,500	13,369	28,252	31,838	(3,586)	30,000	(1,748)	29,635	(3,022)	452	1,187	42,467	151	0	(43,644)
High Grade Credit	10,366	10,038	328	9,250	1,116	8,606	8,257	349	6,850	1,756	8,645	(169)	123	8	1,130	630	0	(3,866)
CDO	4,312	4,315	(3)	3,250	1,062	4,182	4,187	(4)	3,000	1,182	4,176	(65)	0	71	112	18	0	(117)
Securitized Products	43,240	43,444	(204)	43,250	(10)	41,641	41,889	(248)	38,750	2,891	39,998	(2)	19	1,627	1,320	36	243	(1,515)
Real Estate	32,498	32,442	56	31,700	798	30,968	30,920	48	31,700	(732)	30,967	0	0	0	1,531	0	0	(203)
High Yield	7,989	7,928	61	9,000	(1,011)	7,239	7,210	29	7,500	(261)	7,215	(9)	20	14	42	708	0	(703)
Municipals	6,461	6,535	(75)	6,000	461	6,083	6,154	(71)	6,000	83	6,068	0	0	14	338	39	0	(515)
Commodities	6,197	6,202	(5)	7,000	(803)	5,906	5,911	(5)	7,000	(1,094)	3,842	(0)	0	2,064	4	0	287	0
Foreign Exchange	2,366	2,295	71	3,200	(834)	2,366	2,295	71	3,200	(834)	2,340	(18)	3	40	0	0	0	0
FID Corporate	8,212	8,347	(135)	10,600	(2,388)	1,593	1,728	(135)	3,750	(2,157)	(1,017)	0	0	2,610	929	0	5,690	0
FID Corp Loans	1,489	1,477	12	1,500	(11)	1,450	1,438	12	1,250	200	1,450	0	0	0	0	39	0	(78)
IBD Loans	1,877	1,857	20	2,250	(373)	1,868	1,848	20	1,950	(82)	1,868	0	0	0	0	0	9	0
Total FID Core:	195,877	199,258	(3,381)	184,500	11,377	140,153	143,674	(3,521)	140,950	(797)	135,188	(3,286)	616	7,635	47,874	1,620	6,229	(50,642)
Total FID Prime Services:	179,682	183,701	(4,019)	79,000	100,682	8,168	8,083	85	5,500	2,668	5,843	0	624	1,701	90,305	77,405	3,804	(2,090)
Total FID Americas	375,559	382,959	(7,400)	263,500	112,059	148,321	151,757	(3,436)	146,450	1,871	141,031	(3,286)	1,240	9,337	138,179	79,025	10,033	(52,732)
Execution Services / Liquid Market	6,735	6,408	326	0	0	4,780	4,450	330	0	0	4,662	(97)	37	178	22	1,912	21	(2,052)
Convertible Products	1,391	1,343	48	0	0	869	857	11	0	0	911	(43)	0	0	522	0	(517)	
Volatility	5,626	5,590	36	0	0	3,777	3,701	76	0	0	3,707	(20)	11	79	131	1,597	121	(2,587)
Equities Strategies	3,127	2,867	260	0	0	1,839	1,492	347	0	0	1,800	(10)	0	49	0	1,288	0	(871)
Firm Relationship Loans	1,939	1,936	3	0	0	1,939	1,936	3	0	0	1,939	0	0	0	0	0	0	0
Equity Corporate	361	360	1	0	0	80	79	1	0	0	74	0	0	6	114	0	167	(0)
Total Equities Core:	19,179	18,504	675	19,000	179	13,284	12,516	768	13,000	284	13,093	(171)	49	313	266	5,320	309	(6,027)
Total Equities Prime Services:	54,923	53,843	1,080	65,850	(10,927)	14,260	14,332	(72)	16,500	(2,240)	7,903	(897)	202	7,051	5,600	33,301	1,763	(7,164)
Total Equities Americas	74,102	72,347	1,755	84,850	(10,748)	27,544	26,848	696	29,500	(1,956)	20,996	(1,067)	251	7,364	5,866	38,621	2,072	(13,192)
Global Principal Strategies	3,301	3,308	(7)	5,000	(1,699)	1,139	1,147	(7)	1,600	(461)	1,139	0	0	0	1,924	238	0	0
Global Trading Strategies	3,666	3,675	(9)	5,365	(1,699)	3,477	3,488	(11)	5,105	(1,628)	3,465	(15)	3	25	8	181	0	(198)
Global Opportunities Group	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Direct Principal Investments	1,104	1,104	(1)	140	964	1,104	1,104	(1)	140	964	1,104	0	0	0	0	0	0	0
Total Principal Investing	8,070	8,088	(17)	10,505	(2,435)	5,720	5,740	(20)	6,845	(1,125)	5,708	(15)	3	25	1,931	419	0	(198)
Asset Management	5,583	5,584	(2)	5,626	(44)	2,587	2,588	(2)	2,363	223	817	0	1	1,769	7	0	2,989	(0)
Private Equity	4,094	4,095	(1)	4,608	(514)	3,876	3,877	(1)	4,608	(732)	3,584	0	0	292	0	3	214	0
Total IMD	9,676	9,679	(3)	10,234	(558)	6,463	6,466	(3)	6,971	(508)	4,401	0	1	2,061	7	3	3,203	(0)
Investment Banking Division	166	166	(0)	600	(334)	166	166	(0)	600	(334)	99	0	0	67	0	0	0	0
Treasury	30,727	30,801	(73)	39,000	(8,273)	30,500	30,574	(73)	7,000	23,500	23,136	0	0	7,365	0	0	227	0
Corporate Other Assets / Investments	16,399	16,399	0	26,400	(10,001)	14,267	14,267	0	13,400	867	1,555	0	0	12,712	1,000	1,000	132	0
Total Non-Core	47,293	47,366	(73)	65,900	(18,607)	44,934	45,007	(73)	20,900	24,034	24,790	0	0	20,144	1,000	1,000	359	0
Total All Other Americas	65,039	65,133	(94)	86,639	(21,600)	57,117	57,213	(96)	34,716	22,400	34,898	(15)	4	22,230	2,938	1,422	3,562	(198)
Grand Totals Americas	514,700	520,439	(5,739)	434,989	79,711	232,982	235,818	(2,836)	210,666	22,315	196,925	(4,369)	1,495	38,931	146,984	119,068	15,667	(66,122)
Liquid Markets Financing	150,377	154,621	(4,243)	55,500	94,877	4,991	4,872	119	1,000	3,991	4,628	0	345	18	78,600	66,711	75	(1,839)
Credit Financing	23,827	23,548	279	15,750	8,077	1,589	1,567	22	1,500	89	1,192	0	186	211	11,597	10,641	0	(145)
Clearing and Execution	97	152	(55)	0	97	95	152	(56)	0	95	2	0	93	0	1	0	0	0
FID Structured Transactions	208	208	0	250	(42)	48	48	0	250	(202)	12	0	0	36	106	53	0	(106)
FID Futures	5,173	5,173	0	7,500	(2,327)	1,444	1,444	0	2,750	(1,306)	8	0	0	1,437	0	0	3,729	0
Total FID Prime Services:	179,682	183,701	(4,019)	79,000	100,682	8,168	8,083	85	5,500	2,668	5,843	0	624	1,701	90,305	77,405	3,804	(2,090)
Equity Financing	47,419	46,482	937	57,100	(9,681)	10,228	10,446	(218)	12,750	(2,522)	3,701	(687)	199	7,015	5,569	29,885	1,736	(873)
Equity Synthetic	7,066	6,912	144	8,500	(1,444)	3,585	3,440	145	3,500	85	3,792	(210)	3	28	3,416	26	0	(6,292)
Clearing and Execution	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	(0)
Structured Transactions	448	448	0	250	198	446	446	(0)	250	196	410	0	0	36	3	0	0	0
Equity Futures	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Equities Prime Services:	54,923	53,843	1,080	65,850	(10,927)	14,260	14,332	(72)	16,500	(2,240)	7,903	(897)	202	7,051	5,600	33,301	1,763	(7,164)
Total Prime Services Americas	234,605	237,544	(2,939)	144,850	89,755	22,427	22,415	12	22,000	427	13,746	(897)	825	8,753	95,905	110,706	5,566	(9,255)

EUROPE

EUROPE	Gross Balance Sheet Assets					Net Balance Sheet Assets					Asset Breakout (for Current Day)							TD Cash Shorts
	Today 15-Aug-08	Prior 14-Aug-08	Variance Incr/(Decr)	Gross Target	Over (Under)	Today 15-Aug-08	Prior 14-Aug-08	Variance Incr/(Decr)	Net Target	Over (Under)	Net BS							
										Net Longs	Repo 105	Fails	Other	Rev Repos	Borrows	FAS 140/ Seg Cash/ Goodwill		

Lehman Brothers
Net Inventory Long
Global Consolidated Breakout
August 15, 2008

USD millions

Consolidated	NET INVENTORY LONG							
	Mortgages & Asset-backed Securities (includes REHS & REHU)	Government & Agencies	Corporate Debt & Other (Physical commodities)	Corporate Equities	Commercial Paper & Other Money Market Instruments	Derivatives & Other Contractual Agreements	Blank Adjustments (refer to comment)	Net Inventory Long
Global Rates	101	44,978	2,885	1,019	0	11,873	0	60,854
High Grade Credit	8	1,201	3,779	586	3,357	1,006	3	9,941
CDO	977	15	2,698	113	0	4,507	(15)	8,296
Securitized Products	32,759	10,476	2,659	330	0	5,674	832	52,730
Real Estate	42,996	2	7,523	1,724	0	292	2,286	54,822
High Yield	288	15	9,453	1,871	0	211	(776)	11,063
Municipals	18	3,155	98	0	24	2,773	0	6,068
Commodities	0	0	619	0	3	3,933	0	4,555
Foreign Exchange	0	537	166	420	0	2,494	0	3,616
FID Corporate	118	0	(1,122)	8	0	7	0	(990)
FID Corp Loans	(0)	1	2,912	2	0	0	0	2,915
IBD Loans	0	0	2,745	0	0	45	618	3,407
Total FID Core:	77,266	60,379	34,415	6,073	3,384	32,814	2,948	217,279
Total FID Prime Services:	2	4,685	1,227	43	0	11	0	5,968
Total FID	77,268	65,064	35,642	6,116	3,384	32,825	2,948	223,247
Execution Services / Liquid Market	9	0	32	4,670	0	900	0	5,611
Convertible Products	1	0	1,042	340	0	3	(4)	1,382
Volatility	0	14	1,890	9,490	0	6,153	0	17,547
Equities Strategies	1	10	575	1,864	0	397	(7)	2,842
Firm Relationship Loans	0	1	2,435	0	0	0	0	2,435
Equity Corporate	0	0	34	86	0	(0)	0	120
Total Equities Core:	11	25	6,008	16,451	0	7,453	(10)	29,937
Total Equities Prime Services:	340	14	88	11,101	0	860	30	12,432
Total Equities	351	38	6,096	27,552	0	8,313	19	42,370
Global Principal Strategies	0	0	221	1,059	0	0	0	1,280
Global Trading Strategies	355	15	772	3,259	0	46	0	4,447
Global Opportunities Group	10	46	426	541	0	1	18	1,042
Direct Principal Investments	0	0	215	1,154	0	0	0	1,369
Total Principal Investing	365	61	1,633	6,014	0	48	18	8,138
Asset Management	120	0	128	856	165	0	527	1,795
Private Equity	813	0	660	3,948	0	(72)	0	5,349
Total IMD	933	0	788	4,804	165	(72)	527	7,144
Investment Banking Division	(0)	0	82	158	0	0	0	241
Treasury	0	0	0	1	23,136	0	0	23,136
Corporate Other Assets / Investments	0	0	0	894	0	661	0	1,555
Total Non-Core	(0)	0	82	1,053	23,136	661	0	24,932
Total All Other	1,298	61	2,503	11,871	23,301	637	544	40,214
Grand Totals	78,916	65,163	44,241	45,539	26,685	41,775	3,512	305,831
Liquid Markets Financing	2	4,666	1	17	0	1	0	4,686
Credit Financing	0	18	1,226	2	0	0	0	1,247
Clearing and Execution	0	0	0	0	0	2	0	2
FID Structured Transactions	0	0	0	25	0	0	0	25
FID Futures	0	0	0	0	0	8	0	8
Total FID Prime Services:	2	4,685	1,227	43	0	11	0	5,968
Equity Financing	0	0	47	4,698	0	164	29	4,938
Equity Synthetic	0	14	42	6,379	0	638	1	7,072
Clearing and Execution	0	0	0	0	0	0	0	0
Structured Transactions	340	0	(0)	25	0	58	0	422
Equity Futures	0	0	0	0	0	0	0	0
Total Equities Prime Services:	340	14	88	11,101	0	860	30	12,432
Total Prime Services	342	4,698	1,315	11,144	0	871	30	18,400

Lehman Brothers
Net Inventory Long
Regional Breakout
August 15, 2008

USD millions
AMERICAS

NET INVENTORY LONG								
	Mortgages & Asset-backed Securities (includes REHS & REHU)	Government & Agencies	Corporate Debt & Other (Physical commodities)	Corporate Equities	Commercial Paper & Other Money Market Instruments	Derivatives & Other Contractual Agreements	Blank Adjustments (refer to comment)	Net Inventory Long
Global Rates	2	21,181	608	153	0	4,669	0	26,613
High Grade Credit	0	1,091	2,854	585	3,278	661	6	8,475
CDO	774	12	780	112	0	2,434	0	4,111
Securitized Products	23,843	10,476	268	210	0	5,137	61	39,995
Real Estate	24,953	2	4,081	1,647	0	284	0	30,967
High Yield	219	0	6,600	717	0	193	(524)	7,205
Municipals	18	3,155	98	0	24	2,773	0	6,068
Commodities	0	0	530	0	3	3,309	0	3,842
Foreign Exchange	0	24	18	420	0	1,860	0	2,322
FID Corporate	118	0	(1,135)	0	0	0	0	(1,017)
FID Corp Loans	0	1	1,447	2	0	0	0	1,450
IBD Loans	0	0	1,250	0	0	0	618	1,868
Total FID Core:	49,928	35,942	17,400	3,847	3,304	21,320	161	131,901
Total FID Prime Services:	2	4,627	1,171	31	0	11	0	5,843
Total FID Americas	49,930	40,569	18,571	3,878	3,304	21,331	161	137,744
Execution Services / Liquid Market	0	0	32	3,640	0	893	0	4,564
Convertible Products	1	0	540	331	0	1	(4)	868
Volatility	0	12	107	1,215	0	2,352	0	3,687
Equities Strategies	0	0	6	1,579	0	204	0	1,790
Firm Relationship Loans	0	1	1,938	0	0	0	0	1,939
Equity Corporate	0	0	0	74	0	(0)	0	74
Total Equities Core:	1	13	2,623	6,840	0	3,449	(4)	12,922
Total Equities Prime Services:	340	14	(0)	6,127	0	526	1	7,007
Total Equities Americas	340	27	2,622	12,967	0	3,976	(3)	19,929
Global Principal Strategies	0	0	81	1,059	0	0	0	1,139
Global Trading Strategies	355	0	619	2,430	0	46	0	3,449
Global Opportunities Group	0	0	0	0	0	0	0	0
Direct Principal Investments	0	0	129	975	0	0	0	1,104
Total Principal Investing	355	0	829	4,463	0	46	0	5,692
Asset Management	102	0	123	0	165	0	427	817
Private Equity	548	0	425	2,683	0	(72)	0	3,584
Total IMD	650	0	548	2,683	165	(72)	427	4,401
Investment Banking Division	0	0	0	99	0	0	0	99
Treasury	0	0	0	0	23,136	0	0	23,136
Corporate Other Assets / Investments	0	0	0	894	0	661	0	1,555
Total Non-Core	0	0	0	992	23,136	661	0	24,790
Total All Other Americas	1,005	0	1,377	8,138	23,301	635	427	34,883
Grand Totals Americas	51,275	40,595	22,571	24,984	26,605	25,942	585	192,556
Liquid Markets Financing	2	4,609	0	17	0	1	0	4,628
Credit Financing	0	18	1,171	2	0	0	0	1,192
Clearing and Execution	0	0	0	0	0	2	0	2
FID Structured Transactions	0	0	0	12	0	0	0	12
FID Futures	0	0	0	0	0	8	0	8
Total FID Prime Services:	2	4,627	1,171	31	0	11	0	5,843
Equity Financing	0	0	0	3,013	0	2	0	3,014
Equity Synthetic	0	14	0	3,102	0	466	1	3,582
Clearing and Execution	0	0	0	0	0	0	0	0
Structured Transactions	340	0	(0)	12	0	58	0	410
Equity Futures	0	0	0	0	0	0	0	0
Total Equities Prime Services:	340	14	(0)	6,127	0	526	1	7,007
Total Prime Services Americas	342	4,641	1,171	6,158	0	537	1	12,849

Lehman Brothers
Net Inventory Long
Regional Breakout
August 15, 2008

USD millions

	NET INVENTORY LONG							
	Mortgages & Asset-backed Securities (includes REHS & REHU)	Government & Agencies	Corporate Debt & Other (Physical commodities)	Corporate Equities	Commercial Paper & Other Money Market Instruments	Derivatives & Other Contractual Agreements	Blank Adjustments (refer to comment)	Net Inventory Long
Global Rates	99	16,219	1,956	840	0	6,917	0	26,030
High Grade Credit	0	108	238	0	80	291	0	717
CDO	167	3	1,181	0	0	1,159	0	2,511
Securitized Products	8,906	0	1,528	119	0	537	0	11,090
Real Estate	12,221	0	2,152	75	0	8	949	15,405
High Yield	3	15	1,183	380	0	18	0	1,599
Municipals	0	0	0	0	0	0	0	0
Commodities	0	0	54	0	0	357	0	411
Foreign Exchange	0	204	18	0	0	633	0	855
FID Corporate	0	0	0	5	0	0	0	5
FID Corp Loans	(0)	0	1,465	0	0	0	0	1,465
IBD Loans	0	0	1,494	0	0	45	0	1,539
Total FID Core:	21,397	16,549	11,269	1,420	80	9,964	949	61,628
Total FID Prime Services:	0	57	55	12	0	0	0	125
Total FID Europe	21,397	16,606	11,325	1,432	80	9,964	949	61,753
Execution Services	0	0	0	624	0	7	0	631
Convertible Products	0	0	346	5	0	(0)	0	351
Volatility	0	2	1,648	4,860	0	2,813	0	9,323
Equities Strategies	0	0	0	109	0	3	0	112
Firm Relationship Loans	0	0	496	0	0	0	0	496
Equity Corporate	0	0	22	9	0	0	0	31
Total Equities Core:	0	2	2,512	5,607	0	2,823	0	10,944
Total Equities Prime Services:	0	0	73	3,408	0	238	29	3,748
Total Equities Europe	0	2	2,585	9,015	0	3,061	29	14,692
Global Principal Strategies	0	0	140	0	0	0	0	140
Global Trading Strategies	0	15	153	125	0	0	0	292
Global Opportunities Group	0	0	0	0	0	0	0	0
Direct Principal Investments	0	0	0	0	0	0	0	0
Total Principal Investing	0	15	293	125	0	0	0	432
Asset Management	0	0	0	856	0	0	0	856
Private Equity	264	0	203	1,093	0	0	0	1,560
Total IMD	264	0	203	1,949	0	0	0	2,416
Investment Banking Division	(0)	0	57	59	0	0	0	117
Treasury	0	0	0	1	0	0	0	1
Corporate Other Assets / Investments	0	0	0	0	0	0	0	0
Total Non-Core	(0)	0	57	60	0	0	0	117
Total All Other Europe	264	15	553	2,133	0	0	0	2,965
Grand Totals Europe	21,661	16,623	14,463	12,580	80	13,025	978	79,411
Liquid Markets Financing	0	57	1	0	0	0	0	58
Credit Financing	0	0	55	0	0	0	0	55
Clearing and Execution	0	0	0	0	0	0	0	0
FID Structured Transactions	0	0	0	12	0	0	0	12
FID Futures	0	0	0	0	0	0	0	0
Total FID Prime Services:	0	57	55	12	0	0	0	125
Equity Financing	0	0	47	1,557	0	162	29	1,795
Equity Synthetic	0	0	26	1,839	0	76	0	1,941
Clearing and Execution	0	0	0	0	0	0	0	0
Structured Transactions	0	0	0	12	0	0	0	12
Equity Futures	0	0	0	0	0	0	0	0
Total Equities Prime Services:	0	0	73	3,408	0	238	29	3,748
Total Prime Services Europe	0	57	128	3,421	0	238	29	3,873

Lehman Brothers
Net Inventory Long
Regional Breakout
August 15, 2008

USD millions
ASIA

	NET INVENTORY LONG							Net Inventory Long
	Mortgages & Asset-backed Securities (Includes REHS & REHU)	Government & Agencies	Corporate Debt & Other (Physical commodities)	Corporate Equities	Commercial Paper & Other Money Market Instruments	Derivatives & Other Contractual Agreements	Blank Adjustments (refer to comment)	
Global Rates	0	7,578	321	25	0	287	0	8,211
High Grade Credit	8	2	687	0	0	54	(3)	750
CDO	36	0	737	1	0	914	(15)	1,673
Securitized Products	10	0	863	0	0	0	771	1,644
Real Estate	5,821	0	1,290	2	0	0	1,337	8,450
High Yield	66	0	1,670	773	0	0	(252)	2,259
Municipals	0	0	0	0	0	0	0	0
Commodities	0	0	36	0	0	267	0	302
Foreign Exchange	0	308	129	0	0	1	0	438
FID Corporate	0	0	13	4	0	7	0	23
FID Corp Loans	0	0	0	0	0	0	0	0
IBD Loans	0	0	0	0	0	0	0	0
Total FID Core:	5,941	7,889	5,746	806	0	1,529	1,839	23,750
Total FID Prime Services:	0	(0)	0	0	0	0	0	(0)
Total FID Asia	5,941	7,889	5,746	806	0	1,529	1,839	23,750