

Lehman Brothers
Global Consolidated Balance Sheet
Global Consolidated Summary
August 22, 2008

USD millions

CONSOLIDATED	Gross Balance Sheet Assets					Net Balance Sheet Assets					Asset Breakout (for Current Day)							TD Cash Shorts
	Today 22-Aug-08	Prior 21-Aug-08	Variance Incr/(Decr)	Gross Target	Over (Under)	Today 22-Aug-08	Prior 21-Aug-08	Variance Incr/(Decr)	Net Target	Over (Under)	Net BS							
											Net Longs	Repo 105	Falls	Other	Rev Repos	FAS 140/ Borrows	Seg Cash/ Goodwill	
Global Rates	112,589	117,302	(4,713)	101,000	11,589	57,399	60,076	(2,677)	52,500	4,899	70,006	(14,529)	381	1,541	54,170	1,020	0	(58,870)
High Grade Credit	12,038	11,794	244	11,000	1,038	9,667	9,332	335	8,500	1,167	10,184	(630)	80	33	1,709	862	0	(2,456)
CDO	8,321	8,513	(192)	9,000	(679)	8,196	8,383	(186)	8,000	196	8,516	(644)	1	324	107	17	0	(118)
Securitized Products	54,562	55,181	(619)	49,000	5,562	52,842	53,424	(582)	44,500	8,342	51,365	(167)	85	1,559	1,393	35	292	(1,775)
Real Estate	55,217	55,504	(286)	55,000	217	53,791	54,074	(282)	55,000	(1,209)	53,736	(147)	6	196	1,426	0	0	(138)
High Yield	12,101	12,091	11	14,000	(1,899)	11,229	11,229	(0)	12,000	(771)	11,198	(118)	13	134	212	851	0	(849)
Municipals	6,973	6,971	2	6,000	973	6,602	6,595	7	6,000	602	6,569	0	0	33	335	36	0	(537)
Commodities	6,957	7,101	(144)	8,000	(1,043)	6,666	6,810	(144)	8,000	(1,334)	4,411	(0)	0	2,254	4	0	287	(0)
Foreign Exchange	3,817	3,813	4	5,000	(1,183)	3,771	3,767	4	5,000	(1,229)	3,636	(84)	9	210	46	0	0	(14)
FID Corporate	9,663	9,663	0	18,750	(9,087)	1,987	1,986	0	10,000	(8,013)	(996)	0	0	2,982	1,123	0	6,553	(0)
FID Corp Loans	2,556	2,527	28	3,250	(694)	2,516	2,488	28	3,000	(484)	2,516	0	0	0	0	39	0	(78)
IBD Loans	3,049	3,047	2	4,000	(951)	3,040	3,039	2	3,500	(490)	3,040	0	0	0	0	0	9	0
Total FID Core:	287,842	293,507	(5,664)	284,000	3,842	217,707	221,203	(3,496)	216,000	1,707	224,181	(16,316)	575	9,266	60,525	2,470	7,141	(64,838)
Total FID Prime Services:	224,784	228,274	(3,490)	110,000	114,784	5,399	5,762	(362)	5,500	(101)	2,347	0	1,347	1,705	126,304	90,181	2,900	(1,850)
Total FID (Consolidated)	512,627	521,781	(9,154)	394,000	118,627	223,106	226,964	(3,858)	221,500	1,606	226,528	(16,316)	1,922	10,972	186,829	92,651	10,041	(66,688)
Execution Services / Liquid Market	8,405	8,274	132	0	0	6,155	5,978	177	0	0	5,520	(56)	431	259	25	2,162	64	(2,424)
Convertible Products	1,981	1,884	97	0	0	1,421	1,336	86	0	0	1,461	(80)	29	11	0	560	0	(646)
Volatility	24,869	24,694	175	0	0	21,697	21,542	156	0	0	19,954	(1,000)	95	2,648	144	2,907	120	(9,745)
Equities Strategies	3,941	4,208	(267)	0	0	2,908	2,932	(24)	0	0	2,670	(13)	10	342	0	1,033	0	(1,139)
Firm Relationship Loans	2,253	2,206	46	0	0	2,253	2,206	46	0	0	2,253	0	0	0	0	0	0	(0)
Equity Corporate	741	743	(2)	0	0	434	433	1	0	0	113	0	0	321	131	0	175	(0)
Total Equities Core:	42,190	42,008	182	46,000	(3,810)	34,868	34,426	442	35,000	(132)	31,870	(1,149)	566	3,581	301	6,662	359	(13,955)
Total Equities Prime Services:	86,959	88,094	(1,134)	104,000	(7,041)	23,939	23,914	25	29,500	(5,561)	14,352	(2,619)	353	11,853	10,210	50,348	2,462	(16,498)
Total Equities (Consolidated)	129,149	130,102	(952)	150,000	(20,851)	58,807	58,340	467	64,500	(5,693)	46,222	(3,769)	919	15,434	10,510	57,010	2,822	(30,453)
Global Principal Strategies	3,440	3,439	0	5,000	(1,560)	1,278	1,278	0	1,800	(322)	1,278	0	0	0	1,924	238	0	0
Global Trading Strategies	4,707	4,698	8	6,100	(1,393)	4,427	4,412	15	5,800	(1,373)	4,367	(16)	23	53	85	195	0	(276)
Global Opportunities Group	1,233	1,219	14	1,500	(267)	1,099	1,085	14	1,200	(101)	1,049	0	3	47	134	0	0	(178)
Direct Principal Investments	1,424	1,425	(1)	400	1,024	1,424	1,425	(1)	400	1,024	1,423	0	0	1	0	0	0	0
Total Principal Investing	10,803	10,782	21	13,000	(2,197)	8,228	8,199	29	9,000	(772)	8,117	(16)	26	101	2,143	432	0	(454)
Asset Management	6,884	6,903	(19)	8,977	(2,093)	3,880	3,899	(19)	3,714	166	1,766	0	38	2,075	12	0	2,992	(0)
Private Equity	5,670	5,951	(281)	5,374	296	5,452	5,734	(281)	5,374	78	5,069	0	0	384	0	3	214	0
Total IMD	12,554	12,854	(300)	14,351	(1,797)	9,332	9,632	(300)	9,088	244	6,835	0	38	2,459	12	3	3,206	(0)
Investment Banking Division	307	307	(0)	600	(293)	307	307	(0)	600	(293)	240	0	0	67	0	0	0	(0)
Treasury	31,370	30,605	765	39,000	(7,630)	31,144	30,378	766	7,000	24,144	23,137	0	0	8,006	0	0	227	0
Corporate Other Assets / Investments	17,486	17,486	0	27,400	(9,914)	14,267	14,267	0	14,400	(133)	1,555	0	0	12,712	1,000	1,000	1,218	0
Total Non-Core	49,163	48,398	765	67,000	(17,837)	45,718	44,952	766	22,000	23,718	24,932	0	0	20,786	1,000	1,000	1,445	(0)
Total All Other (Consolidated)	72,520	72,034	486	94,351	(21,831)	63,278	62,784	494	40,088	23,190	39,883	(16)	65	23,346	3,155	1,436	4,652	(454)
Grand Totals Consolidated	714,296	723,916	(9,620)	638,351	75,945	345,191	348,089	(2,897)	326,088	19,104	312,634	(20,101)	2,906	49,753	200,494	151,096	17,514	(97,596)
Liquid Markets Financing	187,900	191,341	(3,440)	76,500	111,400	1,870	2,318	(448)	1,000	870	1,142	0	708	20	107,101	78,854	75	(1,579)
Credit Financing	32,379	32,378	1	25,500	6,879	2,010	1,874	137	1,500	510	1,182	0	608	221	19,096	11,273	0	(164)
Clearing and Execution	51	53	(2)	0	51	51	53	(2)	0	51	2	0	32	17	0	0	0	0
FID Structured Transactions	179	227	(48)	500	(321)	18	66	(48)	250	(232)	12	0	6	6	107	54	0	(107)
FID Futures	4,275	4,275	(0)	7,500	(3,225)	1,450	1,450	(0)	2,750	(1,300)	8	0	0	1,442	0	0	2,825	0
Total FID Prime Services:	224,784	228,274	(3,490)	110,000	114,784	5,399	5,762	(362)	5,500	(101)	2,347	0	1,347	1,705	126,304	90,181	2,900	(1,850)
Equity Financing	74,169	75,559	(1,390)	88,500	(14,331)	16,260	16,420	(160)	21,500	(5,240)	5,777	(1,225)	307	11,401	9,356	46,117	2,436	(5,801)
Equity Synthetic	12,359	12,055	304	15,000	(2,641)	7,250	7,018	232	7,750	(500)	8,165	(1,395)	34	446	851	4,231	27	(10,522)
Clearing and Execution	13	13	(0)	0	13	13	13	(0)	0	13	0	0	12	0	0	0	0	(5)
Structured Transactions	419	466	(48)	500	(81)	416	464	(48)	250	166	410	0	0	6	3	0	0	(171)
Equity Futures	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Equities Prime Services:	86,959	88,094	(1,134)	104,000	(7,041)	23,939	23,914	25	29,500	(5,561)	14,352	(2,619)	353	11,853	10,210	50,348	2,462	(16,498)
Total Prime Services	311,744	316,368	(4,624)	214,000	97,744	29,338	29,676	(338)	35,000	(5,662)	16,699	(2,619)	1,701	13,558	136,514	140,529	5,362	(18,349)

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Regional Breakout
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USD millions

AMERICAS	Gross Balance Sheet Assets					Net Balance Sheet Assets					Asset Breakout (for Current Day)							TD Cash Shorts
	Today 22-Aug-08	Prior 21-Aug-08	Variance Incr/(Decr)	Gross Target	Over (Under)	Today 22-Aug-08	Prior 21-Aug-08	Variance Incr/(Decr)	Net Target	Over (Under)	Net BS				Rev Repos	FAS 140/ Borrow	Seg Cash/ Goodwill	
											Net Longs	Repo 105	Fails	Other				
Global Rates	60,986	65,470	(4,484)	57,500	3,486	26,265	28,701	(2,436)	30,000	(3,735)	27,287	(2,521)	381	1,119	34,570	151	0	(40,137)
High Grade Credit	10,205	9,956	249	9,250	955	8,301	7,960	340	6,850	1,451	8,311	(120)	80	29	1,242	662	0	(1,944)
CDO	3,766	3,964	(198)	3,250	516	3,651	3,843	(193)	3,000	651	3,687	(58)	1	21	97	17	0	(91)
Securitized Products	41,914	42,521	(606)	43,250	(1,336)	40,244	40,813	(569)	38,750	1,494	38,699	(2)	4	1,543	1,393	35	243	(1,750)
Real Estate	32,335	32,523	(187)	31,700	635	30,910	31,093	(183)	31,700	(790)	30,851	0	4	55	1,425	0	0	(110)
High Yield	8,132	8,129	3	9,000	(868)	7,425	7,433	(8)	7,500	(75)	7,383	(9)	5	45	46	661	0	(683)
Municipals	6,973	6,971	2	6,000	973	6,602	6,595	7	6,000	602	6,569	0	0	33	335	36	0	(537)
Commodities	6,034	6,127	(93)	7,000	(966)	5,743	5,836	(93)	7,000	(1,257)	3,752	0	0	1,991	4	0	287	0
Foreign Exchange	2,397	2,404	(7)	3,200	(803)	2,397	2,404	(7)	3,200	(803)	2,358	(18)	3	54	0	0	0	0
FID Corporate	8,689	8,688	0	17,600	(8,911)	1,876	1,876	0	9,750	(7,874)	(1,023)	0	0	2,899	1,123	0	5,690	0
FID Corp Loans	1,671	1,643	28	1,500	171	1,632	1,603	28	1,250	382	1,632	0	0	0	0	39	0	(78)
IBD Loans	1,822	1,820	2	2,250	(428)	1,813	1,811	2	1,950	(137)	1,813	0	0	0	0	0	9	0
Total FID Core:	184,923	190,215	(5,293)	191,500	(6,577)	136,857	139,968	(3,112)	146,950	(10,093)	131,320	(2,728)	477	7,789	40,235	1,601	6,229	(45,331)
Total FID Prime Services:	173,294	176,994	(3,700)	79,000	94,294	5,174	5,536	(362)	5,500	(326)	2,335	0	1,140	1,699	86,737	78,483	2,900	(1,731)
Total FID Americas	358,216	367,209	(8,993)	270,500	87,716	142,031	145,505	(3,474)	152,450	(10,419)	133,654	(2,728)	1,617	9,488	126,972	80,084	9,129	(47,062)
Execution Services / Liquid Market	6,844	6,805	39	0	0	4,822	4,733	89	0	0	4,551	0	81	190	25	1,977	21	(2,112)
Convertible Products	1,464	1,364	100	0	0	935	847	88	0	0	935	0	0	0	0	529	0	(532)
Volatility	6,000	5,954	46	0	0	4,201	4,175	26	0	0	4,001	0	0	200	144	1,535	120	(2,504)
Equities Strategies	2,527	2,444	82	0	0	1,512	1,534	(22)	0	0	1,463	0	0	49	0	1,015	0	(1,033)
Firm Relationship Loans	1,994	1,948	46	0	0	1,994	1,948	46	0	0	1,994	0	0	0	0	0	0	0
Equity Corporate	387	385	1	0	0	84	83	1	0	0	78	0	0	6	131	0	171	(0)
Total Equities Core:	19,217	18,901	316	19,500	(283)	13,548	13,319	229	13,000	548	13,021	0	82	445	301	5,055	313	(6,181)
Total Equities Prime Services:	49,607	50,692	(1,085)	59,850	(10,243)	13,716	13,621	95	16,500	(2,784)	7,330	(644)	170	6,860	1,626	32,501	1,764	(7,138)
Total Equities Americas	68,823	69,593	(770)	79,350	(10,527)	27,264	26,940	324	29,500	(2,236)	20,351	(644)	252	7,305	1,927	37,556	2,077	(13,319)
Global Principal Strategies	3,299	3,299	0	5,000	(1,701)	1,138	1,137	0	1,600	(462)	1,138	0	0	0	1,924	238	0	0
Global Trading Strategies	3,731	3,706	25	5,365	(1,634)	3,529	3,509	19	5,105	(1,576)	3,476	0	0	53	8	195	0	(189)
Global Opportunities Group	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Direct Principal Investments	1,157	1,160	(3)	140	1,017	1,157	1,160	(3)	140	1,017	1,157	0	0	0	0	0	0	0
Total Principal Investing	8,188	8,165	23	10,505	(2,317)	5,823	5,806	17	6,845	(1,022)	5,770	0	0	53	1,932	432	0	(189)
Asset Management	5,570	5,589	(19)	7,626	(2,056)	2,566	2,585	(19)	2,363	203	2,566	0	0	1,769	12	0	2,992	(0)
Private Equity	3,826	4,108	(282)	4,608	(782)	3,609	3,890	(282)	4,608	(999)	3,307	0	0	302	0	3	214	0
Total IMD	9,396	9,697	(301)	12,234	(2,839)	6,175	6,475	(301)	6,971	(797)	4,104	0	0	2,070	12	3	3,206	(0)
Investment Banking Division	166	166	0	500	(334)	166	166	0	500	(334)	99	0	0	67	0	0	0	0
Treasury	31,370	30,604	766	39,000	(7,630)	31,143	30,378	765	7,000	24,143	23,137	0	0	8,006	0	0	227	0
Corporate Other Assets / Investments	16,399	16,399	0	26,400	(10,001)	14,267	14,267	0	13,400	867	1,555	0	0	12,712	1,000	1,000	132	0
Total Non-Core	47,936	47,170	766	65,900	(17,964)	45,577	44,811	766	20,900	24,677	24,790	0	0	20,786	1,000	1,000	359	0
Total All Other Americas	65,519	65,032	487	88,639	(23,120)	57,575	57,093	482	34,716	22,858	34,665	0	0	22,910	2,943	1,436	3,566	(189)
Grand Totals Americas	492,559	501,834	(9,275)	438,489	54,069	226,870	229,538	(2,668)	216,666	10,203	188,670	(3,372)	1,869	39,702	131,843	119,075	14,771	(60,571)
Liquid Markets Financing	144,651	148,302	(3,651)	55,500	89,151	1,730	2,179	(448)	1,000	730	1,142	0	569	20	74,411	68,435	75	(1,467)
Credit Financing	24,156	24,155	1	15,750	8,406	1,942	1,806	137	1,500	442	1,182	0	540	221	12,219	9,994	0	(157)
Clearing and Execution	51	53	(3)	0	51	51	53	(3)	0	51	2	0	32	17	0	0	0	0
FID Structured Transactions	161	209	(48)	250	(89)	0	48	(48)	250	(250)	0	0	0	0	107	54	0	(107)
FID Futures	4,275	4,275	0	7,500	(3,225)	1,450	1,450	0	2,750	(1,300)	8	0	0	1,442	0	0	2,825	0
Total FID Prime Services:	173,294	176,994	(3,700)	79,000	94,294	5,174	5,536	(362)	5,500	(326)	2,335	0	1,140	1,699	86,737	78,483	2,900	(1,731)
Equity Financing	42,192	43,522	(1,330)	51,100	(8,908)	9,751	9,819	(68)	12,750	(2,999)	3,365	(644)	170	6,860	1,591	29,112	1,737	(716)
Equity Synthetic	7,014	6,721	293	8,500	(1,486)	3,567	3,356	211	3,500	67	3,567	0	0	32	3,389	27	0	(6,421)
Clearing and Execution	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Structured Transactions	401	448	(48)	250	151	398	446	(48)	250	148	398	0	0	3	0	0	0	0
Equity Futures	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Equities Prime Services:	49,607	50,692	(1,085)	59,850	(10,243)	13,716	13,621	95	16,500	(2,784)	7,330	(644)	170	6,860	1,626	32,501	1,764	(7,138)
Total Prime Services Americas	222,900	227,685	(4,785)	138,850	84,050	18,890	19,158	(268)	22,000	(3,110)	9,664	(644)	1,310	8,559	88,363	110,984	4,664	(8,870)

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USD millions

ASIA	Gross Balance Sheet Assets					Net Balance Sheet Assets					Asset Breakout (for Current Day)							TD Cash Shirts
	Today 22-Aug-08	Prior 21-Aug-08	Variance Incr/(Decr)	Gross Target	Over (Under)	Today 22-Aug-08	Prior 21-Aug-08	Variance Incr/(Decr)	Net Target	Over (Under)	Net BS					FAS 140/ Seg Cash/ Goodwill		
											Net Longs	Repo 105	Fails	Other	Rev Repos	Borrows		
Global Rates	13,385	13,615	(229)	10,500	2,885	8,031	8,272	(242)	4,500	3,531	7,971	(47)	0	107	4,486	869	0	(4,363)
High Grade Credit	775	780	(5)	850	(75)	699	705	(5)	850	(151)	959	(261)	0	1	78	0	0	(111)
CDO	1,716	1,710	6	2,250	(534)	1,711	1,705	6	2,250	(539)	1,788	(91)	0	14	5	0	0	(14)
Securitized Products	1,628	1,641	(13)	1,900	(272)	1,628	1,641	(13)	1,900	(272)	1,633	(5)	0	0	0	0	0	(24)
Real Estate	8,498	8,597	(99)	7,500	998	8,498	8,597	(99)	7,500	998	8,358	0	0	140	0	0	0	(27)
High Yield	2,383	2,374	8	3,000	(617)	2,338	2,330	8	3,000	(662)	2,264	(14)	0	88	44	0	0	(48)
Municipals	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Commodities	256	307	(50)	250	6	256	307	(50)	250	6	251	0	0	5	0	0	0	0
Foreign Exchange	514	503	11	1,000	(486)	514	503	11	1,000	(486)	452	0	0	63	0	0	0	0
FID Corporate	107	107	0	250	(143)	106	106	0	250	(144)	23	0	0	83	0	0	0	(0)
FID Corp Loans	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
IBD Loans	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total FID Core:	29,263	29,636	(371)	27,500	1,763	23,783	24,167	(384)	21,500	2,283	23,699	(417)	0	501	4,612	869	0	(4,697)
Total FID Prime Services:	8,938	8,728	210	7,000	1,938	(0)	0	(0)	0	(0)	(0)	0	0	0	1,909	7,029	0	(21)
Total FID Asia	38,201	38,362	(161)	34,500	3,701	23,783	24,167	(384)	21,500	2,283	23,699	(417)	0	501	6,521	7,897	0	(4,609)
Execution Services / Liquid Market	628	536	93	0	0	571	484	88	0	0	436	0	91	44	0	14	43	(71)
Convertible Products	164	167	(3)	0	0	164	167	(3)	0	0	160	0	3	1	0	0	0	(25)
Volatility	4,709	4,579	129	0	0	4,686	4,566	130	0	0	4,545	0	27	116	0	22	0	(123)
Equities Strategies	1,283	1,632	(349)	0	0	1,267	1,269	(2)	0	0	965	0	9	293	0	15	0	(91)
Firm Relationship Loans	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Equity Corporate	334	337	(4)	0	0	330	330	0	0	0	15	0	0	315	0	0	4	0
Total Equities Core:	7,117	7,250	(133)	8,250	(1,133)	7,019	6,806	213	7,000	19	6,120	0	130	768	0	52	47	(310)
Total Equities Prime Services:	9,601	9,650	(49)	13,200	(3,699)	3,163	3,233	(70)	3,700	(537)	1,698	(153)	46	1,572	819	5,461	159	(1,390)
Total Equities Asia	16,718	16,900	(183)	21,450	(4,732)	10,181	10,038	143	10,700	(519)	7,818	(153)	176	2,340	819	5,512	205	(1,699)
Global Principal Strategies	1	1	(0)	0	1	1	1	(0)	0	-1	1	0	0	0	0	0	0	0
Global Trading Strategies	689	685	(17)	210	469	646	650	(4)	200	446	623	0	23	0	23	0	0	(26)
Global Opportunities Group	1,233	1,219	14	1,500	(267)	1,099	1,085	14	1,200	(101)	1,049	0	3	47	134	0	0	(178)
Direct Principal Investments	267	265	2	260	7	267	265	2	260	7	266	0	0	1	0	0	0	0
Total Principal Investing	2,169	2,171	(2)	1,970	199	2,012	2,001	11	1,660	352	1,938	0	26	48	157	0	0	(204)
Asset Management	122	122	0	100	23	122	122	0	100	23	122	0	0	0	0	0	0	0
Private Equity	205	204	0	55	150	205	204	0	55	150	205	0	0	0	0	0	0	0
Total IMD	327	326	1	155	172	327	326	1	155	172	327	0	0	0	0	0	0	0
Investment Banking Division	25	25	0	50	(25)	25	25	0	50	(25)	25	0	0	0	0	0	0	0
Treasury	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Corporate Other Assets / Investments	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Non-Core	25	25	0	50	(25)	25	25	0	50	(25)	25	0	0	0	0	0	0	0
Total All Other Asia	2,521	2,522	(1)	2,175	347	2,364	2,352	12	1,865	500	2,290	0	26	48	157	0	0	(204)
Grand Totals Asia	57,440	57,785	(345)	58,125	(684)	36,329	36,558	(229)	34,065	2,264	33,807	(570)	203	2,889	7,497	13,410	205	(6,512)
Liquid Markets Financing	8,938	8,728	210	7,000	1,938	(0)	0	(0)	0	(0)	(0)	0	0	0	1,909	7,029	0	(21)
Credit Financing	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Clearing and Execution	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
FID Structured Transactions	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
FID Futures	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total FID Prime Services:	8,938	8,728	210	7,000	1,938	(0)	0	(0)	0	(0)	(0)	0	0	0	1,909	7,029	0	(21)
Equity Financing	6,686	6,746	(60)	9,700	(3,014)	1,295	1,387	(92)	1,700	(405)	281	(153)	40	1,126	0	5,232	159	(0)
Equity Synthetic	2,914	2,904	10	3,500	(586)	1,867	1,846	21	2,000	(133)	1,416	0	5	446	819	228	0	(1,390)
Clearing and Execution	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Structured Transactions	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Equity Futures	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Equities Prime Services:	9,601	9,650	(49)	13,200	(3,699)	3,163	3,233	(70)	3,700	(537)	1,698	(153)	46	1,572	819	5,461	159	(1,390)
Total Prime Services Asia	18,539	18,378	161	20,200	(1,661)	3,163	3,233	(70)	3,700	(537)	1,698	(153)	46	1,572	2,728	12,489	159	(1,411)

Lehman Brothers
Global Consolidated Balance Sheet
Regional Breakout
August 22, 2008

USD millions

EUROPE	Gross Balance Sheet Assets					Net Balance Sheet Assets					Asset Breakout (for Current Day)						TD Cash Shorts	
	Today 22-Aug-08	Prior 21-Aug-08	Variance Incr/(Decr)	Gross Target	Over (Under)	Today 22-Aug-08	Prior 21-Aug-08	Variance Incr/(Decr)	Net Target	Over (Under)	Net BS							
											Net Longs	Repo 105	Fails	Other	Rev Repos	Borrows	FAS 140/ Seg Cash/ Goodwill	
Global Rates	38,217	38,217	0	33,000	5,217	23,103	23,103	0	18,000	5,103	34,748	(11,961)	0	316	15,114	0	0	(14,370)
High Grade Credit	1,058	1,058	0	900	158	867	667	0	800	(133)	914	(249)	0	3	391	0	0	(402)
CDO	2,839	2,839	0	3,500	(661)	2,834	2,834	0	2,750	84	3,040	(496)	0	289	5	0	0	(14)
Securitized Products	11,019	11,019	0	3,850	7,169	10,971	10,971	0	3,850	7,121	11,033	(160)	81	16	0	0	49	(1)
Real Estate	14,384	14,384	0	15,800	(1,416)	14,383	14,383	0	15,800	(1,417)	14,526	(147)	2	1	1	0	0	(1)
High Yield	1,587	1,587	0	2,000	(413)	1,466	1,466	0	1,500	(34)	1,551	(93)	8	1	121	0	0	(118)
Municipals	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Commodities	667	667	0	750	(83)	667	667	0	750	(83)	409	(0)	0	258	0	0	0	(0)
Foreign Exchange	905	905	0	800	105	859	859	0	800	59	826	(66)	6	94	46	0	0	(14)
FID Corporate	868	868	0	900	(32)	5	5	0	0	5	5	0	0	0	0	0	863	0
FID Corp Loans	885	885	0	1,750	(865)	885	885	0	1,750	(865)	885	0	0	0	0	0	0	0
IBD Loans	1,228	1,228	0	1,750	(522)	1,228	1,228	0	1,550	(322)	1,228	0	0	0	0	0	0	0
Total FID Core:	73,656	73,656	0	65,000	8,656	57,067	57,067	0	47,550	9,517	69,163	(13,171)	98	977	15,678	0	911	(14,920)
Total FID Prime Services:	42,553	42,553	0	24,000	18,553	225	225	0	0	225	12	0	207	6	37,658	4,669	0	(97)
Total FID Europe	116,209	116,209	0	89,000	27,209	57,292	57,292	0	47,550	9,742	69,176	(13,171)	305	983	53,336	4,669	911	(15,018)
Execution Services	933	933	0	0	0	762	762	0	0	0	533	(66)	258	26	0	171	0	(241)
Convertible Products	353	353	0	0	0	322	322	0	0	0	367	(80)	26	9	0	31	0	(89)
Volatility	14,160	14,160	0	0	0	12,810	12,810	0	0	0	11,409	(1,000)	68	2,333	0	1,360	0	(7,118)
Equities Strategies	132	132	0	0	0	129	129	0	0	0	142	(13)	1	0	0	3	0	(15)
Firm Relationship Loans	258	258	0	0	0	258	258	0	0	0	258	0	0	0	0	0	0	(9)
Equity Corporate	20	20	0	0	0	20	20	0	0	0	20	0	0	0	0	0	0	0
Total Equities Core:	15,856	15,856	0	18,250	(2,394)	14,301	14,301	0	15,000	(699)	12,729	(1,149)	354	2,368	0	1,555	0	(7,464)
Total Equities Prime Services:	27,752	27,752	0	30,950	(3,198)	7,060	7,060	0	9,300	(2,240)	5,324	(1,823)	137	3,421	7,765	12,387	540	(7,971)
Total Equities Europe	43,608	43,608	0	49,200	(5,592)	21,362	21,362	0	24,300	(2,938)	18,053	(2,972)	491	5,789	7,765	13,942	540	(15,434)
Global Principal Strategies	140	140	0	0	140	140	140	0	0	140	140	0	0	0	0	0	0	0
Global Trading Strategies	307	307	0	525	(218)	252	252	0	495	(243)	269	(16)	0	0	54	0	0	(61)
Global Opportunities Group	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Direct Principal Investments	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Principal Investing	447	447	0	525	(79)	392	392	0	495	(103)	409	(16)	0	0	54	0	0	(61)
Asset Management	1,192	1,192	0	1,251	(59)	1,192	1,192	0	1,251	(59)	847	0	38	307	0	0	0	(0)
Private Equity	1,639	1,639	0	711	928	1,639	1,639	0	711	928	1,557	0	0	82	0	0	0	0
Total IMD	2,831	2,831	0	1,962	869	2,831	2,831	0	1,962	869	2,404	0	38	389	0	0	0	(0)
Investment Banking Division	116	116	0	50	66	116	116	0	50	66	116	0	0	0	0	0	0	(0)
Treasury	1	1	0	0	1	1	1	0	0	1	1	0	0	0	0	0	0	0
Corporate Other Assets / Investments	1,086	1,086	0	1,000	86	0	0	0	1,000	(1,000)	0	0	0	0	0	0	1,086	0
Total Non-Core	1,202	1,202	0	1,050	152	116	116	0	1,050	(934)	116	0	0	0	0	0	1,086	(0)
Total All Other Europe	4,480	4,480	0	3,537	943	3,339	3,339	0	3,507	(168)	2,928	(16)	38	389	54	0	1,086	(61)
Grand Totals Europe	164,297	164,297	0	141,737	22,560	81,993	81,993	0	75,357	6,636	90,157	(16,159)	834	7,161	61,155	18,611	2,537	(30,513)
Liquid Markets Financing	34,311	34,311	0	14,000	20,311	139	139	0	0	139	0	0	139	0	30,781	3,391	0	(90)
Credit Financing	8,223	8,223	0	9,750	(1,527)	68	68	0	0	68	0	0	68	0	6,877	1,279	0	(7)
Clearing and Execution	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
FID Structured Transactions	18	18	0	250	(232)	18	18	0	0	18	12	0	0	6	0	0	0	0
FID Futures	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total FID Prime Services:	42,553	42,553	0	24,000	18,553	225	225	0	0	225	12	0	207	6	37,658	4,669	0	(97)
Equity Financing	25,291	25,291	0	27,700	(2,409)	5,214	5,214	0	7,650	(1,836)	2,130	(428)	96	3,416	7,765	11,773	540	(5,084)
Equity Synthetic	2,431	2,431	0	3,000	(569)	1,816	1,816	0	2,250	(434)	3,182	(1,395)	29	0	0	614	0	(2,711)
Clearing and Execution	12	12	0	0	12	12	12	0	0	12	0	0	12	0	0	0	0	(5)
Structured Transactions	18	18	0	250	(232)	18	18	0	0	18	12	0	0	6	0	0	0	(171)
Equity Futures	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Equities Prime Services:	27,752	27,752	0	30,950	(3,198)	7,060	7,060	0	9,300	(2,240)	5,324	(1,823)	137	3,421	7,765	12,387	540	(7,971)
Total Prime Services Europe	70,305	70,305	0	54,950	15,355	7,286	7,286	0	9,300	(2,014)	5,337	(1,823)	344	3,427	45,423	17,057	540	(8,068)

Lehman Brothers
Net Inventory Long
Global Consolidated Breakout
August 22, 2008

USD millions

Consolidated	NET INVENTORY LONG							Net Inventory Long
	Mortgages & Asset-backed Securities (includes REHS & REHU)	Government & Agencies	Corporate Debt & Other (Physical commodities)	Corporate Equities	Commercial Paper & Other Money Market Instruments	Derivatives & Other Contractual Agreements	Blank Adjustments (refer to comment)	
Global Rates	90	37,638	2,708	1,583	0	13,459	0	55,477
High Grade Credit	8	1,199	3,622	562	3,158	1,004	0	9,554
CDO	943	14	3,132	113	0	3,682	(12)	7,872
Securitized Products	31,997	9,817	2,634	307	0	5,674	769	51,198
Real Estate	42,424	2	7,508	1,723	0	292	1,640	53,589
High Yield	259	16	8,632	1,915	0	418	(158)	11,082
Municipals	18	3,682	98	0	32	2,738	0	6,569
Commodities	0	0	552	0	3	3,856	0	4,411
Foreign Exchange	0	437	186	425	0	2,494	9	3,552
FID Corporate	105	0	(1,116)	8	0	7	0	(998)
FID Corp Loans	0	1	2,513	2	0	0	0	2,516
IBD Loans	0	0	2,996	0	0	45	0	3,040
Total FID Core:	75,845	52,805	33,466	6,639	3,194	33,668	2,249	207,865
Total FID Prime Services:	3	1,189	1,218	31	0	11	0	2,453
Total FID	75,848	53,994	34,684	6,670	3,194	33,679	2,249	210,318
Execution Services / Liquid Market	8	0	36	4,539	0	880	0	5,464
Convertible Products	1	0	1,006	372	0	3	0	1,381
Volatility	0	14	1,859	8,822	0	8,259	0	18,954
Equities Strategies	1	10	575	1,567	0	410	(7)	2,556
Firm Relationship Loans	0	1	2,252	0	0	0	0	2,253
Equity Corporate	0	0	24	88	0	(0)	0	113
Total Equities Core:	11	25	5,752	15,388	0	9,551	(7)	30,721
Total Equities Prime Services:	340	14	97	10,034	0	551	158	11,194
Total Equities	351	39	5,849	25,422	0	10,102	151	41,915
Global Principal Strategies	0	0	219	1,059	0	0	0	1,278
Global Trading Strategies	354	0	742	3,208	0	47	0	4,351
Global Opportunities Group	10	42	431	544	0	1	20	1,049
Direct Principal Investments	0	0	216	1,208	0	0	0	1,423
Total Principal Investing	364	42	1,608	6,019	0	48	20	8,101
Asset Management	101	0	128	1,273	165	0	100	1,766
Private Equity	552	0	644	3,945	0	(72)	0	5,069
Total IMD	653	0	772	5,218	165	(72)	100	6,835
Investment Banking Division	0	0	82	158	0	0	0	240
Treasury	0	0	0	1	23,137	0	0	23,137
Corporate Other Assets / Investments	0	0	0	894	0	661	0	1,555
Total Non-Core	0	0	82	1,052	23,137	661	0	24,932
Total All Other	1,017	42	2,461	12,288	23,301	637	120	39,867
Grand Totals	77,215	54,076	42,994	44,380	26,495	44,419	2,520	292,100
Liquid Markets Financing	2	1,175	1	16	0	1	0	1,194
Credit Financing	1	14	1,218	2	0	0	0	1,236
Clearing and Execution	0	0	0	0	0	2	0	2
FID Structured Transactions	0	0	0	12	0	0	0	12
FID Futures	0	0	0	0	0	8	0	8
Total FID Prime Services:	3	1,189	1,218	31	0	11	0	2,453
Equity Financing	0	0	55	3,746	0	54	157	4,013
Equity Synthetic	0	14	42	6,276	0	438	1	6,770
Clearing and Execution	0	0	0	0	0	0	0	0
Structured Transactions	340	(0)	(0)	12	0	58	0	410
Equity Futures	0	0	0	0	0	0	0	0
Total Equities Prime Services:	340	14	97	10,034	0	551	158	11,194
Total Prime Services	343	1,204	1,315	10,065	0	562	158	13,647

Lehman Brothers
Net Inventory Long
Regional Breakout
August 22, 2008

USD millions
AMERICAS

NET INVENTORY LONG								
	Mortgages & Asset-backed Securities (includes REHS & REHU)	Government & Agencies	Corporate Debt & Other (Physical commodities)	Corporate Equities	Commercial Paper & Other Money Market Instruments	Derivatives & Other Contractual Agreements	Blank Adjustments (refer to comment)	Net Inventory Long
Global Rates	1	17,791	606	156	0	6,211	0	24,766
High Grade Credit	0	1,129	2,756	562	3,084	659	0	8,191
COO	717	12	311	112	0	2,478	0	3,629
Securitized Products	23,285	9,817	269	189	0	5,137	0	38,697
Real Estate	24,729	2	4,188	1,847	0	284	0	30,851
High Yield	190	0	5,913	778	0	400	94	7,375
Municipals	18	3,682	98	0	32	2,738	0	6,569
Commodities	0	0	504	0	3	3,245	0	3,752
Foreign Exchange	0	27	28	425	0	1,860	0	2,340
FID Corporate	105	0	(1,129)	0	0	0	0	(1,023)
FID Corp Loans	0	1	1,628	2	0	0	0	1,632
IBD Loans	0	0	1,813	0	0	0	0	1,813
Total FID Core:	49,046	32,461	16,986	3,872	3,119	23,013	94	128,591
Total FID Prime Services:	3	1,138	1,164	18	0	11	0	2,335
Total FID Americas	49,049	33,598	18,150	3,890	3,119	23,024	94	130,926
Execution Services / Liquid Market	0	0	36	3,639	0	875	0	4,551
Convertible Products	1	0	568	365	0	0	0	935
Volatility	0	12	108	1,130	0	2,752	0	4,001
Equities Strategies	0	0	5	1,256	0	202	0	1,463
Firm Relationship Loans	0	1	1,994	0	0	0	0	1,994
Equity Corporate	0	0	1	76	0	(0)	0	78
Total Equities Core:	1	13	2,710	6,467	0	3,830	0	13,021
Total Equities Prime Services:	340	14	(0)	5,433	0	360	1	6,147
Total Equities Americas	341	27	2,710	11,900	0	4,189	1	19,169
Global Principal Strategies	0	0	75	1,059	0	0	0	1,138
Global Trading Strategies	354	0	608	2,467	0	47	0	3,476
Global Opportunities Group								
Direct Principal Investments	0	0	129	1,028	0	0	0	1,157
Total Principal Investing	354	0	816	4,554	0	47	0	5,770
Asset Management	82	0	123	427	165	0	0	797
Private Equity	288	0	410	2,681	0	(72)	0	3,307
Total IMD	370	0	534	3,107	165	(72)	0	4,104
Investment Banking Division	0	0	0	99	0	0	0	99
Treasury	0	0	0	0	23,137	0	0	23,137
Corporate Other Assets / Investments	0	0	0	894	0	861	0	1,555
Total Non-Core	0	0	0	992	23,137	661	0	24,790
Total All Other Americas	724	0	1,349	8,654	23,301	636	0	34,665
Grand Totals Americas	50,114	33,626	22,209	24,444	26,421	27,849	95	184,759
Liquid Markets Financing	2	1,124	0	16	0	1	0	1,142
Credit Financing	1	14	1,164	2	0	0	0	1,182
Clearing and Execution	0	0	0	0	0	2	0	2
FID Structured Transactions	0	0	0	0	0	0	0	0
FID Futures	0	0	0	0	0	8	0	8
Total FID Prime Services:	3	1,138	1,164	18	0	11	0	2,335
Equity Financing	0	0	0	2,182	0	1	0	2,182
Equity Synthetic	0	14	0	3,251	0	301	1	3,567
Clearing and Execution	0	0	0	0	0	0	0	0
Structured Transactions	340	0	(0)	0	0	58	0	398
Equity Futures	0	0	0	0	0	0	0	0
Total Equities Prime Services:	340	14	(0)	5,433	0	360	1	6,147
Total Prime Services Americas	343	1,152	1,164	5,452	0	371	1	8,482

Lehman Brothers
Net Inventory Long
Regional Breakout
August 22, 2008

USD millions
EUROPE

NET INVENTORY LONG								
	Mortgages & Asset-backed Securities (Includes REHS & REHU)	Government & Agencies	Corporate Debt & Other (Physical commodities)	Corporate Equities	Commercial Paper & Other Money Market Instruments	Derivatives & Other Contractual Agreements	Blank Adjustments (refer to comment)	Net Inventory Long
Global Rates	88	12,527	1,810	1,400	0	6,961	0	22,787
High Grade Credit	0	65	233	0	74	291	0	664
CDO	202	2	1,145	0	0	1,196	0	2,546
Securitized Products	8,707	0	1,512	118	0	537	0	10,873
Real Estate	11,862	0	2,133	74	0	8	304	14,380
High Yield	3	16	1,048	375	0	18	0	1,458
Municipals	0	0	0	0	0	0	0	0
Commodities	0	0	49	0	0	360	0	409
Foreign Exchange	0	112	6	0	0	633	9	760
FID Corporate	0	0	0	5	0	0	0	5
FID Corp Loans	0	0	885	0	0	0	0	885
IBD Loans	0	0	1,163	0	0	45	0	1,228
Total FID Core:	20,862	12,721	10,001	1,972	74	10,049	313	55,992
Total FID Prime Services:	0	52	54	12	0	0	0	118
Total FID Europe	20,862	12,773	10,056	1,984	74	10,049	313	56,111
Execution Services	0	0	0	473	0	5	0	478
Convertible Products	0	0	283	3	0	0	0	287
Volatility	0	2	1,620	4,338	0	4,449	0	10,408
Equities Strategies	0	0	0	128	0	0	0	128
Firm Relationship Loans	0	0	258	0	0	0	0	258
Equity Corporate	0	0	11	9	0	0	0	20
Total Equities Core:	0	2	2,172	4,952	0	4,454	0	11,580
Total Equities Prime Services:	(0)	(0)	82	3,294	0	97	29	3,501
Total Equities Europe	0	2	2,253	8,246	0	4,551	29	15,081
Global Principal Strategies	0	0	140	0	0	0	0	140
Global Trading Strategies	0	0	134	118	0	0	0	252
Global Opportunities Group	0	0	0	0	0	0	0	0
Direct Principal Investments	0	0	0	0	0	0	0	0
Total Principal Investing	0	0	274	118	0	0	0	392
Asset Management	0	0	0	848	0	0	0	847
Private Equity	264	0	201	1,092	0	0	0	1,557
Total IMD	264	0	201	1,938	0	0	0	2,404
Investment Banking Division	0	0	57	59	0	0	0	116
Treasury	0	0	0	1	0	0	0	1
Corporate Other Assets / Investments	0	0	0	0	0	0	0	0
Total Non-Core	0	0	57	59	0	0	0	116
Total All Other Europe	264	0	532	2,116	0	0	0	2,912
Grand Totals Europe	21,127	12,774	12,841	12,346	74	14,599	342	74,104
Liquid Markets Financing	0	52	1	0	0	0	0	52
Credit Financing	0	0	54	0	0	0	0	54
Clearing and Execution	0	0	0	0	0	0	0	0
FID Structured Transactions	0	0	0	12	0	0	0	12
FID Futures	0	0	0	0	0	0	0	0
Total FID Prime Services:	0	52	54	12	0	0	0	118
Equity Financing	0	0	55	1,564	0	54	29	1,702
Equity Synthetic	0	0	26	1,718	0	43	0	1,787
Clearing and Execution	0	0	0	0	0	0	0	0
Structured Transactions	(0)	(0)	0	12	0	0	0	12
Equity Futures	0	0	0	0	0	0	0	0
Total Equities Prime Services:	(0)	(0)	82	3,294	0	97	29	3,501
Total Prime Services Europe	(0)	51	136	3,306	0	97	29	3,620

Lehman Brothers
Net Inventory Long
Regional Breakout
August 22, 2008

USD millions
ASIA

NET INVENTORY LONG								
	Mortgages & Asset-backed Securities (Includes REHS & REHU)	Government & Agencies	Corporate Debt & Other (Physical commodities)	Corporate Equities	Commercial Paper & Other Money Market Instruments	Derivatives & Other Contractual Agreements	Blank Adjustments (refer to comment)	Net Inventory Long
Global Rates	0	7,320	291	27	0	287	0	7,924
High Grade Credit	8	5	632	0	0	53	(0)	699
CDO	24	0	1,676	1	0	8	(12)	1,697
Securitized Products	6	0	653	0	0	0	769	1,628
Real Estate	5,832	0	1,187	2	0	0	1,337	8,358
High Yield	66	0	1,673	762	0	0	(252)	2,250
Municipals	0	0	0	0	0	0	0	0
Commodities	0	0	0	0	0	251	0	251
Foreign Exchange	0	299	153	0	0	1	0	452
FID Corporate	0	0	13	3	0	7	0	23
FID Corp Loans	0	0	0	0	0	0	0	0
IBD Loans	0	0	0	0	0	0	0	0
Total FID Core:	5,936	7,623	6,478	795	0	606	1,843	23,282
Total FID Prime Services:	0	(0)	0	0	0	0	0	(0)
Total FID Asia	5,936	7,623	6,478	795	0	606	1,843	23,282
Execution Services / Liquid Market	8	0	0	427	0	0	0	436
Convertible Products	0	0	154	3	0	2	0	160
Volatility	0	0	133	3,354	0	1,058	0	4,545
Equities Strategies	1	10	570	183	0	208	(7)	965
Firm Relationship Loans	0	0	0	0	0	0	0	0
Equity Corporate	0	0	13	2	0	0	0	15
Total Equities Core:	10	10	870	3,969	0	1,268	(7)	6,120
Total Equities Prime Services:	0	0	15	1,307	0	94	128	1,545
Total Equities Asia	10	10	886	5,276	0	1,362	121	7,665
Global Principal Strategies	0	0	0	1	0	0	0	1
Global Trading Strategies	0	0	0	623	0	0	0	623
Global Opportunities Group	10	42	431	544	0	1	20	1,049
Direct Principal Investments	0	0	87	180	0	0	0	268
Total Principal Investing	10	42	518	1,347	0	1	20	1,938
Asset Management	19	0	4	0	0	0	99	122
Private Equity	0	0	33	172	0	0	0	205
Total IMD	19	0	37	172	0	0	99	327
Investment Banking Division	0	0	25	0	0	0	0	25
Treasury	0	0	0	0	0	0	0	0
Corporate Other Assets / Investments	0	0	0	0	0	0	0	0
Total Non-Core	0	0	25	0	0	0	0	25
Total All Other Asia	28	42	580	1,519	0	1	119	2,290
Grand Totals Asia	5,975	7,676	7,944	7,590	0	1,970	2,083	33,237
Liquid Markets Financing	0	(0)	0	0	0	0	0	(0)
Credit Financing	0	0	0	0	0	0	0	0
Clearing and Execution	0	0	0	0	0	0	0	0
FID Structured Transactions	0	0	0	0	0	0	0	0
FID Futures	0	0	0	0	0	0	0	0
Total FID Prime Services:	0	(0)	0	0	0	0	0	(0)
Equity Financing	0	0	0	1	0	0	128	129
Equity Synthetic	0	0	15	1,307	0	94	0	1,416
Clearing and Execution	0	0	0	0	0	0	0	0
Structured Transactions	0	0	0	0	0	0	0	0
Equity Futures	0	0	0	0	0	0	0	0
Total Equities Prime Services:	0	0	15	1,307	0	94	128	1,545
Total Prime Services Asia	0	(0)	15	1,307	0	94	128	1,545