

From: Morton, Andrew J <amorton@lehman.com>
Sent: Tuesday, April 1, 2008 4:56 PM (GMT)
To: Walsh, Mark <mawalsh@lehman.com>
Subject: RE:

Ok will talk to hyung tonight

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> From: Walsh, Mark
> Sent: Tuesday, April 01, 2008 3:42 PM
> To: Morton, Andrew J
> Subject: FW:
>
> Andy we need your help on this. Then Asia team continues to increase
> rather than decrease notwithstanding the targets we all agreed on back
> in November.

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> From: Hughson, Paul A
> Sent: Tuesday, April 01, 2008 9:50 AM
> To: Walsh, Mark
> Subject:
>
> Product control has informed me that Asia will finish the month at
> \$10.4B net balance sheet v. \$9.3B at Quarter end and \$8.2B at year
> end and \$7B target- (\$500mm of this is Yen strengthening so we have
> to discount that)- Obviously this makes the balance sheet reduction
> plan that much more challenging-
>
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