

Global Real Estate Inventory

As of 5/31/08

GAAP Asset Class Mix

(\$ in millions)	At Risk Balance Sheet				Gross Balance Sheet			
	Global	Americas	Europe	Asia	Global	Americas	Europe	Asia
Commercial Mortgages	29,385	13,464	8,111	7,809	29,706	13,685	8,111	7,909
RE Held for Sale	10,393	7,390	2,610	393	20,683	13,439	6,810	434
Corporate Debt	6,924	4,508	1,747	669	6,924	4,508	1,747	669
Corporate Equity	1,718	1,659	59	-	1,718	1,659	59	-
Others	928	928	-	-	1,201	928	-	273
Total	49,349	27,950	12,527	8,872	60,233	34,221	16,727	9,285

Lien Type Mix

(\$ in millions)	At Risk Balance Sheet			
	Global	Americas	Europe	Asia
First	23,169	14,348	4,700	4,121
Mezz	6,307	4,989	735	583
Second	-	-	-	-
NPL	1,911	198	43	1,670
Securities	5,333	907	3,825	601
Equity / REO	8,893	6,188	1,477	1,228
Other:				
Financing Trades	930	-	930	-
Corporate Loans	1,486	-	816	669
Derivative MTM / Treas.	928	928	-	-
Revolvers	392	392	-	-
Total	49,349	27,950	12,527	8,872

Property Mix

(\$ in millions)	At Risk Balance Sheet			
	Global	Americas	Europe	Asia
Office	9,788	5,842	3,183	762
Mixed Use	4,498	-	1,892	2,606
Multi-family	8,682	7,247	269	1,166
Hotel	4,573	3,813	175	585
Land / SF	5,913	4,701	317	895
Retail	2,870	564	1,555	750
Condominium	1,996	1,996	-	0
Other ⁽¹⁾	11,029	3,786	5,135	2,108
Total	49,349	27,950	12,527	8,872

FAS 157 Category

(\$ in millions)	At Risk Balance Sheet			
	Global	Americas	Europe	Asia
Level 1	57	35	-	22
Level 2	26,145	13,486	9,370	3,289
Level 3	12,753	7,038	547	5,168
Consolidated (Not subj. to FAS157)	10,394	7,391	2,610	393
Total	49,349	27,950	12,527	8,872

⁽¹⁾ Other includes CMBS securities, derivative MTM, industrial, storage and other miscellaneous items

Securities

(\$mm)	%	At Risk Balance Sheet			
		Global	Americas	Europe	Asia
Rating:					
AAA	69%	3,682	500	2,771	411
AA	7%	363	55	287	22
A	8%	418	100	277	40
BBB	9%	480	223	218	39
Non IG	7%	391	30	272	89
Total	100%	5,333	907	3,825	601
IG	93%	4,942	877	3,553	512
NIG	7%	391	30	272	89
Total	100%	5,333	907	3,825	601