

Stress Test Report in \$('000) for March 31, 2006 Global

Business	Bull Steepening	Bull Flattening	Bear Flattening	Bear Steepening	EMG Crisis	Rating/Default & Hedge Fund Risk	HY / LBO / Default Risk	Equity Crash (1987)	Parallel Move Down	Parallel Move Up	Black Monday
<b>Fixed Income TOTAL</b>	58,625	109,399	120,457	(156,249)	(164,309)	(244,618)	(228,473)	(245,927)	(107,704)	32,721	(182,698)
<b>Equities</b>											
Cash	(62,768)	25,787	50,159	(23,253)	(29,914)	(20,632)	(78,709)	(153,425)	(62,785)	50,187	(111,203)
Convertibles	(62,696)	10,911	43,251	(32,231)	(25,898)	(51,832)	(73,947)	40,047	(64,337)	47,579	(13,248)
Volatility	(160,195)	57,047	106,331	110,510	45,073	(108,870)	(162,494)	(478,218)	(159,652)	106,232	(459,062)
Equity Strategies	(55,303)	11,188	32,146	(15,794)	(21,864)	(23,081)	(59,332)	(82,449)	(55,233)	32,426	(68,558)
Portfolio	(24,400)	5,093	3,882	(6,152)	(11,286)	(15,485)	(17,381)	(19,929)	(24,396)	3,883	(38,132)
Event Driven	(4,265)	1,131	2,741	(1,288)	(1,880)	(1,581)	(4,051)	(5,957)	(4,265)	2,740	(5,523)
Volatility Flow	(14,239)	21,057	62,961	(3,908)	(4,385)	(4,964)	(24,713)	(91,375)	(15,915)	64,287	(88,589)
Systematic Trading	(2,111)	(29)	371	(128)	(719)	(306)	(3,417)	(12,377)	(2,059)	295	(6,302)
Syndicate	(11,901)	3,622	8,279	(5,175)	(5,175)	(2,070)	(13,454)	(32,599)	(11,901)	8,279	(21,215)
<b>Equities TOTAL</b>	(397,824)	135,791	310,084	22,605	(55,824)	(228,812)	(437,438)	(836,134)	(400,489)	315,870	(811,737)
<b>Global Trading Strategies TOTAL</b>	(124,511)	9,865	81,206	(29,380)	(57,610)	(73,149)	(114,422)	(102,087)	(133,369)	81,817	(117,473)
<b>Firm Wide TOTAL</b>	(463,711)	255,055	511,747	(163,024)	(277,743)	(546,579)	(780,334)	(1,184,148)	(641,562)	430,408	(1,111,908)

Stress Test Report in \$('000) for February 28, 2006 Global

Business	Bull Steepening	Bull Flattening	Bear Flattening	Bear Steepening	EMG Crisis	Rating/Default & Hedge Fund Risk	HY / LBO / Default Risk	Equity Crash (1987)	Parallel Move Down	Parallel Move Up	Black Monday
<b>Fixed Income TOTAL</b>	<b>(51,230)</b>	<b>237,043</b>	<b>186,161</b>	<b>(24,003)</b>	<b>(737,087)</b>	<b>(348,511)</b>	<b>(373,259)</b>	<b>(365,051)</b>	<b>(119,898)</b>	<b>101,863</b>	
<b>Equities</b>											
<b>Cash</b>	<b>(12,412)</b>	<b>15,096</b>	<b>14,506</b>	<b>(219)</b>	<b>(5,258)</b>	<b>1,489</b>	<b>(15,573)</b>	<b>(55,603)</b>	<b>(12,419)</b>	<b>14,519</b>	
Americas	(15,025)	5,195	11,996	(6,820)	(6,623)	(2,739)	(17,041)	(38,781)	(15,032)	12,004	
Europe	5,124	9,024	2,173	10,790	5,268	5,784	5,505	(11,414)	5,124	2,179	
Asia	(2,511)	877	337	(4,188)	(3,902)	(1,556)	(4,038)	(5,407)	(2,511)	337	
<b>Convertibles</b>	<b>(42,148)</b>	<b>6,118</b>	<b>31,477</b>	<b>(19,114)</b>	<b>(19,035)</b>	<b>(36,363)</b>	<b>(53,642)</b>	<b>69,498</b>	<b>(44,396)</b>	<b>35,503</b>	
Americas	(44,222)	5,581	31,080	(17,063)	(20,546)	(36,174)	(52,588)	29,462	(46,012)	32,564	
Europe	3,802	(436)	(1,160)	(1,228)	1,426	1,052	1,250	33,981	3,386	1,123	
Asia	(1,727)	973	1,558	(823)	85	(1,241)	(2,304)	6,055	(1,770)	1,816	
<b>Volatility</b>	<b>(1,219)</b>	<b>23,722</b>	<b>150,209</b>	<b>120,270</b>	<b>54,767</b>	<b>2,775</b>	<b>29,509</b>	<b>(84,716)</b>	<b>(1,219)</b>	<b>150,989</b>	
Americas	17,017	2,051	12,247	2,289	16,602	5,924	18,600	25,315	17,017	12,165	
Europe	30,434	7,374	67,055	9,149	(8,706)	(6,259)	17,523	(98,035)	30,434	67,972	
Asia	(49,670)	14,297	70,907	108,832	46,871	3,109	(6,614)	(11,996)	(49,670)	70,852	
<b>Equity Strategies</b>	<b>(37,640)</b>	<b>8,163</b>	<b>23,989</b>	<b>(10,218)</b>	<b>(14,309)</b>	<b>(18,121)</b>	<b>(43,313)</b>	<b>(52,694)</b>	<b>(37,644)</b>	<b>23,989</b>	
Americas	(12,309)	2,827	7,977	(4,975)	(5,863)	(3,257)	(13,701)	(28,706)	(12,313)	7,983	
Europe	(25,331)	5,337	16,012	(5,243)	(8,446)	(14,864)	(29,612)	(23,988)	(25,331)	16,006	
<b>Portfolio</b>	<b>(15,075)</b>	<b>2,576</b>	<b>2,660</b>	<b>(1,086)</b>	<b>(4,942)</b>	<b>(6,142)</b>	<b>(6,810)</b>	<b>(12,648)</b>	<b>(15,075)</b>	<b>2,662</b>	
Americas	198	(56)	(130)	74	100	72	348	500	198	(130)	
Europe	(13,933)	2,224	1,906	(706)	(4,550)	(5,929)	(5,699)	(9,738)	(13,933)	1,907	
Asia	(1,339)	408	884	(454)	(492)	(285)	(1,459)	(3,410)	(1,339)	884	
<b>Event Driven</b>	<b>(4,397)</b>	<b>276</b>	<b>1,858</b>	<b>(1,074)</b>	<b>(1,650)</b>	<b>(1,800)</b>	<b>(4,075)</b>	<b>(6,509)</b>	<b>(4,397)</b>	<b>1,860</b>	
Americas	(437)	133	304	(190)	(190)	(76)	(494)	(1,198)	(437)	304	
Europe	(3,959)	143	1,554	(884)	(1,460)	(1,724)	(3,580)	(5,311)	(3,959)	1,556	
<b>Volatility Flow</b>	<b>(67,289)</b>	<b>16,825</b>	<b>16,941</b>	<b>(13,671)</b>	<b>(12,757)</b>	<b>(8,927)</b>	<b>(107,909)</b>	<b>(501,520)</b>	<b>(67,230)</b>	<b>17,490</b>	
Americas	(67,289)	16,825	16,941	(13,671)	(12,757)	(8,927)	(107,909)	(501,520)	(67,230)	17,490	
<b>Systematic Trading</b>	<b>(4,379)</b>	<b>242</b>	<b>(90)</b>	<b>(582)</b>	<b>(531)</b>	<b>(585)</b>	<b>(5,644)</b>	<b>(18,696)</b>	<b>(4,405)</b>	<b>(51)</b>	
Americas	(4,379)	242	(90)	(582)	(531)	(585)	(5,644)	(18,696)	(4,405)	(51)	
<b>Syndicate</b>	<b>(13,526)</b>	<b>4,117</b>	<b>9,410</b>	<b>(5,881)</b>	<b>(5,881)</b>	<b>(2,352)</b>	<b>(15,291)</b>	<b>(37,050)</b>	<b>(13,526)</b>	<b>9,410</b>	
Americas	(13,526)	4,117	9,410	(5,881)	(5,881)	(2,352)	(15,291)	(37,050)	(13,526)	9,410	
Europe	0	(0)	(0)	0	0	0	0	0	0	(0)	
<b>ETF</b>	<b>(213)</b>	<b>65</b>	<b>148</b>	<b>(93)</b>	<b>(93)</b>	<b>(37)</b>	<b>(241)</b>	<b>(583)</b>	<b>(213)</b>	<b>148</b>	
Americas	(213)	65	148	(93)	(93)	(37)	(241)	(583)	(213)	148	
<b>Equities TOTAL</b>	<b>(198,299)</b>	<b>77,199</b>	<b>251,109</b>	<b>68,333</b>	<b>(9,688)</b>	<b>(70,065)</b>	<b>(222,988)</b>	<b>(700,522)</b>	<b>(200,525)</b>	<b>256,519</b>	
Americas	(140,187)	36,979	89,884	(46,912)	(35,782)	(48,152)	(193,959)	(571,259)	(141,954)	91,888	
Europe	(3,864)	23,665	87,540	11,878	(16,468)	(21,940)	(14,614)	(114,505)	(4,280)	90,743	
Asia	(54,248)	16,555	73,686	103,367	42,562	27	(14,415)	(14,758)	(54,291)	73,888	
<b>Global Trading Strategies TOTAL</b>	<b>(116,177)</b>	<b>23,039</b>	<b>65,455</b>	<b>(42,456)</b>	<b>(46,229)</b>	<b>(60,223)</b>	<b>(104,140)</b>	<b>(120,178)</b>	<b>(117,487)</b>	<b>65,037</b>	
<b>Firm Wide TOTAL</b>	<b>(365,705)</b>	<b>337,281</b>	<b>502,726</b>	<b>1,874</b>	<b>(792,984)</b>	<b>(478,798)</b>	<b>(700,387)</b>	<b>(1,185,751)</b>	<b>(437,909)</b>	<b>423,419</b>	
Americas	(178,668)	136,440	207,714	(44,863)	(349,832)	(402,222)	(552,458)	(859,747)	(312,082)	180,695	
Europe	(84,082)	168,745	180,775	(1,272)	(421,084)	(38,585)	(83,002)	(264,402)	(30,083)	149,412	
Asia	(102,955)	34,097	114,237	48,009	(22,068)	(38,012)	(64,926)	(61,603)	(95,744)	93,312	