

From: O'Meara, Chris M (NY) <comeara@lehman.com>
Sent: Wednesday, August 15, 2007 12:35 AM (GMT)
To: Goldfarb, David <dgoldfar@lehman.com>
Subject: Re: Risk appetite

Yep. I'll call you. C

Sent from my BlackBerry Wireless Handheld

----- Original Message -----
From: Goldfarb, David
To: O'Meara, Chris M (NY)
Sent: Tue Aug 14 20:26:48 2007
Subject: Re: Risk appetite

Sensitive subject?!

Sent from my Comstar Wireless Handheld (www.comstarinteractive.com)

----- Original Message -----
From: O'Meara, Chris M (NY)
To: Goldfarb, David
Sent: Tue Aug 14 20:24:49 2007
Subject: Re: Risk appetite

Let's talk in am on this. C

Sent from my BlackBerry Wireless Handheld

----- Original Message -----
From: Goldfarb, David
To: O'Meara, Chris M (NY); Antoncic, Madelyn
Sent: Tue Aug 14 20:23:35 2007
Subject: Re: Risk appetite

To what?

Sent from my Comstar Wireless Handheld (www.comstarinteractive.com)

----- Original Message -----
From: O'Meara, Chris M (NY)
To: Antoncic, Madelyn; Goldfarb, David
Sent: Tue Aug 14 20:07:23 2007
Subject: Re: Risk appetite

Understood. But limit has been increased, per recent work of Robert Azerad on risk appetite tolerance. Need to finalize with you two and Risk Committee. Speak tomorrow. C

Sent from my BlackBerry Wireless Handheld

----- Original Message -----

From: Antonicic, Madelyn

To: Goldfarb, David; O'Meara, Chris M (NY)

Sent: Tue Aug 14 20:00:18 2007

Subject: Risk appetite

Will be up today over the limit. Total at 3.45 due to inclusion of real estate bridge equity. Had not been in before. Also were some risk program errors that had been in process of debugging.

Biz has been aware about this and about the impact - going over limit.