

From: O'Meara, Chris M (NY) [comeara@lehman.com]
Sent: Wednesday, June 4, 2008 2:18 PM (GMT)
To: Goldfarb, David [dgoldfar@lehman.com]
Subject: FW: Proposed Lead-in Talking points

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> From: O'Meara, Chris M (NY)
> Sent: Wednesday, June 04, 2008 9:45 AM
> To: Callan, Erin
> Subject: Proposed Lead-in Talking points
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> E - How does this sound as a lead-in? C
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>
> We are intending to move forward with raising additional equity of
> around \$5 billion of common equity
>
> We have gotten a significant number of incoming calls by interested
> investors
>
> We would welcome your partnership in making an investment
>
> We are approaching only a small group of significant potential
> investing partners at this point
>
> Our reason for raising this equity is to replace the equity erosion
> from our net loss in Q2, plus an additional amount to create even more
> capital strength to take any market perception issue off the table
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