

RE: IRR

**From:** Pittard, Brian <bpittard@trimontrea.com>  
**Sent:** Tuesday, March 13, 2007 5:55 PM (GMT)  
**To:** Barsanti, Anthony <abarsant@lehman.com>  
**Subject:** RE: IRR

---

Will do.

-----Original Message-----

From: LB\_Barsanti, Anthony  
Sent: Tuesday, March 13, 2007 1:39 PM  
To: Pittard, Brian  
Subject: Fw: IRR

I forgot to cc you. Not sure you want it. Please help me out.

----- Original Message -----

From: Barsanti, Anthony  
To: 'lgiesler@trimontrea.com' <lgiesler@trimontrea.com>; 'mellerhorst@trimontrea.com' <mellerhorst@trimontrea.com>  
Cc: 'edavis@trimontrea.com' <edavis@trimontrea.com>; Warren, W. Chris  
Sent: Tue Mar 13 13:00:24 2007  
Subject: IRR

It is now March 13. Is there any reason we don't have our IRR's delivered (excluding Irvine). The deadline was 2/28.

I must tell you all I am disappointed with this result. I asked for a change in the schedule in November when the year-end deadline was missed.

As the market continues to soften, I can't tell you how much we depend on these IRR's to mark our position.

Please tell me how this will be resolved and when.

Thanks.

-----  
This message is intended only for the personal and confidential use of the designated recipient(s) named above. If you are not the intended recipient of this message you are hereby notified that any review, dissemination, distribution or copying of this message is strictly prohibited. This communication is for information purposes only and should not be regarded as an offer to sell or as a solicitation of an offer to buy any financial product, an official confirmation of any transaction, or as an official statement of Lehman Brothers. Email transmission cannot be guaranteed to be secure or error-free. Therefore, we do not represent that this information is complete or accurate and it should not be relied upon as such. All information is subject to change without notice.

-----  
IRS Circular 230 Disclosure:

Please be advised that any discussion of U.S. tax matters contained within this communication (including any attachments) is not intended or written to be used and cannot be used for the purpose of (i) avoiding U.S. tax related penalties or (ii) promoting, marketing or recommending to another party any transaction or matter addressed herein.