

**From:** LehmanRisk Email <lehmanriskemail@lehman.com>  
**Sent:** Monday, July 16, 2007 8:21 PM (GMT)  
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**Subject:** Risk Appetite and VaR Limit Excess Notification for COB 13-Jul-2007 (FI-EQ-CMPS)

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For more details, please visit LehmanRisk website at  
<<http://my.lehman.com/LRW/jsp/common/logincheck.jsp>>  
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Fixed Income

Risk Appetite Excess in \$(millions)

Business  
Region  
Risk Appetite  
Limit  
Over Limit  
Usage  
Date Of Last  
Compliance

-- High Grade (EM)  
America  
134  
110  
24  
122%  
06-13-2007

-- High Grade (EM)  
Global  
134  
110  
24  
122%  
06-13-2007

-- High Grade Loans, Pipeline & Commitments  
America  
166

145  
21  
114%  
06-19-2007

-- High Yield Trading  
Europe  
173  
170  
3  
102%  
01-17-2007

-- High Yield Loans, Pipeline & Commitments  
America  
256  
180  
76  
142%  
04-03-2007

Credit Markets Total  
America  
740  
710  
30  
104%  
05-22-2007

Real Estate  
Europe  
299  
200  
99  
149%  
05-11-2007

VaR Excess in \$(millions)

Business  
Region  
VaR  
Limit  
Over Limit  
Usage  
Date Of Last  
Compliance

No exceptions found for Trade Date 13-Jul-07

Equities

Risk Appetite Excess in \$(millions)

Business  
Region  
Risk Appetite  
Limit  
Over Limit  
Usage  
Date Of Last  
Compliance

Portfolio  
Asia  
57  
50  
7  
115%  
07-11-2007

Portfolio  
Europe  
100  
90  
10  
111%  
07-06-2007

VaR Excess in \$(millions)

Business  
Region  
VaR  
Limit  
Over Limit  
Usage  
Date Of Last  
Compliance

Portfolio  
Asia  
3.22  
2.00  
1.22  
161%  
06-27-2007

Portfolio  
Europe  
5.43  
4.50  
0.93  
121%

07-06-2007

Volatility

Europe

9.23

9.00

0.23

103%

07-09-2007

Equity Strategies

Europe

5.80

5.00

0.80

116%

07-10-2007

Capital Markets Prime Services

Risk Appetite Excess in \$(millions)

Business

Region

Risk Appetite

Limit

Over Limit

Usage

Date Of Last

Compliance

Firm Financing

America

80

75

5

107%

07-10-2007

Capital Markets Prime Services Total

America

106

75

31

141%

12-20-2006

VaR Excess in \$(millions)

Business

Region

VaR  
Limit  
Over Limit  
Usage  
Date Of Last  
Compliance

No exceptions found for Trade Date 13-Jul-07

Firm / Division

Risk Appetite Excess in \$(millions)

Business  
Region  
Risk Appetite  
Limit  
Over Limit  
Usage  
Date Of Last  
Compliance

Investment Management

America  
675  
575  
100  
117%  
05-31-2007

Investment Management

Europe  
184  
160  
24  
115%  
06-27-2007

Investment Management

Global  
813  
650  
163  
125%  
04-30-2007

Global Trading Strategies

America  
545  
465  
80  
117%

05-17-2007

Global Trading Strategies

Asia

121

120

1

101%

07-12-2007

VaR Excess in \$(millions)

Business

Region

VaR

Limit

Over Limit

Usage

Date Of Last

Compliance

Investment Management

Global

14.68

12.00

2.68

122%

06-01-2007

Total Firm

Global

94.78

85.00

9.78

112%

07-11-2007

\*Excess in the last 7 Days that do not have corresponding exception notes.

Risk Appetite Missing Exception Notes

Division

Business

Region

COB Date

FIXED INCOME

Credit Markets Total

America

2007-07-12

FIXED INCOME

Real Estate  
Europe  
2007-06-13

FIXED INCOME  
Real Estate  
Europe  
2007-06-14

FIXED INCOME  
Real Estate  
Europe  
2007-06-15

EQUITIES  
Portfolio  
Asia  
2007-07-12

CAPITAL MARKETS PRIME SERVICES  
Firm Financing  
America  
2007-07-11

CAPITAL MARKETS PRIME SERVICES  
Firm Financing  
America  
2007-07-12

CAPITAL MARKETS PRIME SERVICES  
BPM Total  
America  
2007-07-11

CAPITAL MARKETS PRIME SERVICES  
BPM Total  
America  
2007-07-12

VaR Missing Exception Notes

Division  
Business  
Region  
COB Date

EQUITIES  
Portfolio  
Asia  
2007-07-12