

From: Amin, Kaushik <kamin@lehman.com>
Sent: Friday, June 20, 2008 12:25 AM (GMT)
To: Mitrokostas, Paul <pmitroko@lehman.com>; Eickbush, Gregory
<gregory.eickbush@lehman.com>
Subject: Re: Q3 B/S

We can't run the business under those parameters. We ended at 37 Bln + 22 !In reduction would imply 59 Bln. And, we did a massive squeeze which is not sustainable.

----- Original Message -----

From: Mitrokostas, Paul
To: Eickbush, Gregory
Cc: Amin, Kaushik
Sent: Thu Jun 19 20:02:09 2008
Subject: Q3 B/S

Global Rates net balance sheet limit for Q3 looking like 55 bill.
This factors in reducing Repo 105 usage by about 22 billion.

How would you allocate regionally?