

From: Blakemore, Jim <jblakemo@lehman.com>
Sent: Friday, June 29, 2007 6:31 PM (GMT)
To: Hughson, Paul A <phughson@lehman.com>; Cohen, Kenneth <kcohen@lehman.com>
Subject: Re: Risk Appetite limit

Ok. Thanks.

----- Original Message -----

From: Hughson, Paul A
To: Blakemore, Jim; Cohen, Kenneth
Sent: Fri Jun 29 19:16:59 2007
Subject: FW: Risk Appetite limit

fyi

From: Goodman, Jeffrey
Sent: Friday, June 29, 2007 2:16 PM
To: Walsh, Mark; Hughson, Paul A
Subject: Risk Appetite limit

I just spoke to MA about the Canadian Deal and Allianz in Europe and given the fact that GREG is significantly over limit (\$1.25bn vs \$7820mm limit, before these deals) and that FID is also going to over limit when we roll out your new numbers, BEFORE these transactions, we have to figure out with you and Roger how to manage down some risk, we can't just keep adding new deals. I don't know if she has spoken to Roger yet but she will be in on Monday. Perhaps we can talk after the IC?

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