

**From:** Blake, Matthew <matthew.blake@lehman.com>  
**Sent:** Thursday, September 11, 2008 12:41 PM (GMT)  
**To:** Lowitt, Ian T <ilowitt@lehman.com>  
**Cc:** Lyons, Timothy G <TLyons@lehman.com>  
**Subject:** Gameplan Downgrade 091108.ppt  
**Attach:** Gameplan Downgrade 091108.ppt

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<<Gameplan Downgrade 091108.ppt>>