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Cc: Scorecard Distribution <ScorecardDistribution@lehman.com>
Subject: Daily Balance Sheet and Disclosures Scorecard

> Attached please find the daily balance sheet scorecard file for close
> of business 5/28/08. If anyone has any questions or there is any
> trouble opening the powerpoint from the following link please let me
> know. Thank you,
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> https://live.lehman.com/go/LL/lehmanlive?url=/sites/MYD_25794/MyDocuments/Balance%20Sheet%20and%20Disclosure%20Scorecard%20Q2'08%205.28.08v1.ppt

> Daily Highlights:
> * The Firm Daily Net Balance Sheet is \$378B, down \$(6.1B). Net
> Balance Sheet is \$36B above quarter end target of \$342B Net.
> * Global Rates net balance sheet decreased by (\$3.1B) primarily
> due to a decrease in Americas driven by an increased utilization of Repo
> 105 within the Agency business.
> * Principal Investing was down \$(1.8B) on the spin off of R3. The
> \$(2.9B) decrease in GPS was partially offset by a \$1.0B increase to DPI.
> * Prime Services ended down \$(1.4B) due to a reduction in
> structured arb activity during peak dividend season and a decrease in
> fails.
> * The Gross Balance Sheet is down \$(44.5B) to \$755B from prior
> day. Gross Balance Sheet remains \$69B above new quarter end target of
> \$686B Gross.
> * As of May 28th total closed HY acquisition financing facilities
> are \$11.3B (consisting of \$9.2B funded and \$2.1B unfunded). Contingent
> commitments are \$0.5B bringing the total to \$11.8B, which is down 34%
> from \$17.8B at Q1. The weighted average price of the HY portfolio is
> 90.9 versus 92.0 in Q1.

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