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Sent: Friday, May 30, 2008 7:49 PM (GMT)
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Subject: \$500mm USD Capital Infusion for LBI Subs (LCPI, LB1 Group, and LBSF), value date Today, 5/30/08
Attach: ATT108100.eml (207 KB).msg

All -

LBI will provide \$500mm of capital infusion to its subs, value date Today, May 30, 2008, to eliminate any current and/or potential negative investment. Allocation as follows - \$150mm LCPI (Co 45), \$250mm LB1 Group (Co 299), and \$100mm LBSF (Co 59). Since LCPI and LB1 Group do not have bank accts, LBHI will receive these funds on their behalf (offset vs. I/C). Please see below for journal entry flow and sigs.

<<Untitled>>

Carmine - please post the following entries below for each of the LE's:

Capital Infusion from LBI to LCPI & LB1 Group (payment to LBHI) & LBSF

LE	Description	DBS Acct	AMOUNT (USD)
LBI (0000)			
Dr	INVEST IN CONSOL SUBS LEH COMM PAPE	13010-00045	150mm
Dr	INVEST IN CONSOL SUBS EFH GROUP	13010-00299	250mm
Dr	INVEST IN CONSOL SUBS SLH SPECIAL F	13010-00059	100mm
Cr	Cash / Bridge	Bridge	500mm

LBHI (0099)

Dr	Cash / Bridge	Bridge	400mm
Cr	I/C LB I GROUP INC. PCO	12620-00299	250mm

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

LBEX-DOCID 276482

Cr I/C LEHMAN COMMERCIAL PAPER INC. PC 12620-00045 150mm

LCPI (0045)

Dr I/C LB HOLDINGS INC PC 12620-00099 150mm

Cr ADDL PAID IN CAPITAL 30020-00002 150mm

LB1 Group (0299)

Dr I/C LB HOLDINGS INC PC 12620-00099 250mm

Cr ADDL PAID IN CAPITAL 30020-00002 250mm

LBSF (0059)

Dr Cash / Bridge Bridge 100mm

Cr ADDL PAID IN CAPITAL 30020-00002 100mm

Jeff / Arthur -

1) Please paydown to LBHI (receiving on behalf of LCPI & LB1 Group), \$400mm USD, value date Today, 5/30/08. LBHI bank instructions are below. Please use ADP 012-00413. Thanks

Wire Instructions:

Bank: Citibank N.A.

Routing Number: 021-000-089

Account Number : 4061-5202

Account Name: Lehman Brothers Holdings, Inc.

Bank address:

Citibank

111 Wall Street,

New York, NY 10005

SWIFT CODE: SLHIUS3H

2) Please paydown to LBSF, \$100mm USD, value date Today, 5/30/08. LBSF bank instructions are below. Please use ADP 012-00413. Thanks

USD * U.S. Dollars should be paid to:

JP MORGAN CHASE BANK NEW YORK (CHASUS33)

A/C LEHMAN BROTHERS SPECIAL FINANCING.

A/C# 066-143-543

Andrew L / Anna -

Please expect to receive \$400mm USD, into LBHI (receiving on behalf of LCPI & LB1 Group), value date Today, 5/30/08. Please clear to Holdings Bridge.

Winnie / Kristen -

Please expect to receive \$100mm USD, into LBSF, value date Today, 5/30/08.

Jeffrey Su

Lehman Brothers - Fin Ops Regulatory Reporting

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