

Global Consolidated Balance Sheet
May 31, 2007

FINAL

GLOBAL	Net Balance Sheet Assets			Limit Adjustments	Net	Half Penalty/ Gain
	Today 31-May-07	Net Target	Over (Under)			
Global Rates	37,419	35,000	2,419			
Prop Trading	2,203	3,000	(797)			
Energy Trading	251	200	51			
Foreign Exchange	3,981	3,000	981			
Total Liquid Markets	43,854	41,200	2,654	(2,500)	154	(2.4)
High Grade Credit	11,955	14,000	(2,045)			
CDO	9,034	9,000	34			
High Yield	10,381	11,000	(619)			
Total Credit	31,371	34,000	(2,629)	0	(2,629)	2.2
Securitized Products	66,398	60,000	6,398	(4,250)	2,148	(4.9)
Real Estate	46,999	48,000	(1,001)	0	(1,001)	0.5
Municipal Bonds	4,524	7,000				
Derivatives - Munis	1,710					
Total Muni's	6,234	7,000	(766)	0	(766)	1.0
FID Corporate	1,378	8,800	(7,422)			
Insurance Products Group	91	0	91			
FID Corp Loans	1,015	1,300	(285)			
IBD Loans	3,068	1,700	1,368			
Total FID Corp	5,552	11,800	(6,248)	6,750	502	3.6
Total FID	200,409	202,000	(1,592)	0	(1,592)	0.0

AMERICAS	Net Balance Sheet Assets			Limit Adjustments	Net	Half Penalty/ Gain
	Today 31-May-07	Net Target	Over (Under)			
Global Rates	22,420	20,000	2,420			
Prop Trading	2,041	1,500	541			
Energy Trading	193	200	(7)			
Foreign Exchange	2,347	1,800	547			
Total Liquid Markets	27,002	23,500	3,502	(2,500)	1,002	(2.5)
High Grade Credit	10,405	10,000	405			
CDO	4,002	3,500	502			
High Yield	4,473	4,500	(27)			
Total Credit	18,880	18,000	880	0	880	(2.2)
Securitized Products	56,452	50,000	6,452	(4,250)	2,202	(5.5)
Real Estate	30,374	32,000	(1,626)	0	(1,626)	2.0
Municipal Bonds	4,524	7,000				
Derivatives - Munis	1,710					
Total Muni's	6,234	7,000	(766)	0	(766)	1.0
FID Corporate	1,331	8,800	(7,469)			
Insurance Products Group	91	0	91			
FID Corp Loans	790	1,300	(510)			
IBD Loans	1,826	1,200	626			
Total FID Corp	4,038	11,300	(7,262)	6,750	(512)	7.2
Total FID Americas	142,980	141,800	1,180	0	1,180	0.0

EUROPE	Net Balance Sheet Assets			Limit Adjustments	Net	Half Penalty/ Gain
	Today 31-May-07	Net Target	Over (Under)			
Global Rates	10,027	9,000	1,027			
Prop Trading	162	1,000	(838)			
Energy Trading	58	0	58			
Foreign Exchange	1,255	700	555			
Total Liquid Markets	11,501	10,700	801	0	801	(2.0)
High Grade Credit	632	2,500	(1,868)			
CDO	3,194	4,000	(806)			
High Yield	4,165	4,000	165			
Total Credit	7,991	10,500	(2,508)	0	(2,508)	3.1
Securitized Products	7,937	7,500	437	0	437	0.0
Real Estate	10,595	10,000	595	0	595	(1.5)
FID Corporate	4	0	4			
FID Corp Loans	225	0	225			
IBD Loans	1,242	500	742			
Total FID Corp	1,471	500	971	0	971	0.4
Total FID Europe	39,496	39,200	296	0	296	0.0

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Global Rates	37,419	35,000	2,419			
Prop Trading	2,203	3,000	(797)			
Energy Trading	251	200	51			
Foreign Exchange	3,981	3,000	981			
Total Liquid Markets	43,854	41,200	2,654	(2,500)	154	(2.4)
High Grade Credit	11,955	14,000	(2,045)			
CDO	9,034	9,000	34			
High Yield	10,381	11,000	(619)			
Total Credit	31,371	34,000	(2,629)	0	(2,629)	2.2
Securitized Products	66,398	60,000	6,398	(4,250)	2,148	(4.9)
Real Estate	46,999	48,000	(1,001)	0	(1,001)	0.5
Municipal Bonds	4,524	7,000				
Derivatives - Munis	1,710					
Total Muni's	6,234	7,000	(766)	0	(766)	1.0
FID Corporate	1,378	8,800	(7,422)			
Insurance Products Group	91	0	91			
FID Corp Loans	1,015	1,300	(285)			
IBD Loans	3,068	1,700	1,368			
Total FID Corp	5,552	11,800	(6,248)	6,750	502	3.6
Total FID	200,409	202,000	(1,592)	0	(1,592)	0.0

ASIA	Net Balance Sheet Assets			Limit Adjustments	Net	Half Penalty/ Gain
	Today 31-May-07	Net Target	Over (Under)			
Global Rates	4,972	6,000	(1,028)			
Prop Trading	0	500	(500)			
Energy Trading	0	0	0			
Foreign Exchange	379	500	(121)			
Total Liquid Markets	5,351	7,000	(1,649)	0	(1,649)	2.1
High Grade Credit	918	1,500	(582)			
CDO	1,838	1,500	338			
High Yield	1,743	2,500	(757)			
Total Credit	4,499	5,500	(1,001)	0	(1,001)	1.3
Securitized Products	2,009	2,500	(491)	0	(491)	0.6
Real Estate	6,030	6,000	30	0	30	0.0
FID Corporate	43	0	43			
Total FID Corp	43	0	43	0	43	(3.9)
Total FID Asia	17,933	21,000	(3,067)	0	(3,067)	0.0