

From: Amin, Kaushik <kamin@lehman.com>
Sent: Tuesday, August 22, 2006 11:22 PM (GMT)
To: Lynn, Gary <gary.lynn@lehman.com>
Subject: RE: Additional Repo 105

ok. Thanks. We will get to the target.

>
> _____
> From: Lynn, Gary
> Sent: Tuesday, August 22, 2006 7:02 PM
> To: Amin, Kaushik
> Cc: Eickbush, Gregory; Gentile, Joseph; McGarvey, Michael
> Subject: Additional Repo 105
> Importance: High
>
>
> Kaushik,
>
> I spoke with Joe- he is ok for you to temporarily increase your limit
> to \$20bn from \$17.5bn that you currently have, so additional \$2.5bn
> repo 105. We are working through implications of raising that limit
> further, but there's no guarantee so we need you to look within your
> existing positions to come down further (you are currently \$7.5bn over
> in net after raising repo 105 limit). Mike McGarvey will work with
> agency desk to help source the additional collateral.
>
> Are there places within the cash businesses in all regions (US Govt,
> Europe Govt & Asia Govt) that we can come down further- would think
> that's the most liquid place.
>
> We can break down the balance sheet further by product type if that
> will help you in identifying such positions.
>
> Not to mention, the gross balance sheet situation is still over \$16bn
> after factoring in additional repo 105...
>
> Rgds,
>
> Gary
>
>
> << File: Balance Sheet Projection 08.21.xls >>
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