

**From:** Bernard, Clement <clement.bernard@lehman.com>  
**Sent:** Sunday, January 27, 2008 7:21 PM (GMT)  
**To:** Reilly, Gerard <greilly@lehman.com>  
**Subject:** Repo 105

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Is there a formal limit on Repo 105?

We are trying to do more of these in order to reduce the bs.

Let me know