

Lehman Brothers
Global Consolidated Balance Sheet
Global Consolidated Summary
August 18, 2008

USD millions

CONSOLIDATED	Gross Balance Sheet Assets					Net Balance Sheet Assets					Asset Breakout (for Current Day)							TD Cash Shorts
	Today 18-Aug-08	Prior 15-Aug-08	Variance Incr/(Decr)	Gross Target	Over (Under)	Today 18-Aug-08	Prior 15-Aug-08	Variance Incr/(Decr)	Net Target	Over (Under)	Net BS					Seg Cash/ Goodwill		
											Net Longs	Repo 105	Fails	Other	Rev Repos		FAS 140/ Borrows	
Global Rates	125,978	127,039	(1,061)	101,000	24,978	63,004	63,236	(232)	52,500	10,504	74,044	(13,383)	441	1,903	61,403	1,571	0	(64,975)
High Grade Credit	12,199	12,343	(144)	11,000	1,199	9,851	10,073	(223)	8,500	1,351	10,298	(593)	137	8	1,772	576	0	(2,486)
CDO	8,525	8,536	(11)	9,000	(475)	8,387	8,396	(9)	8,000	387	9,041	(754)	0	100	120	18	0	(150)
Securitized Products	55,899	56,140	(241)	49,000	6,899	54,219	54,457	(238)	44,500	9,719	52,674	(167)	73	1,639	1,354	34	292	(1,537)
Real Estate	55,760	56,496	(736)	55,000	760	54,241	54,964	(724)	55,000	(759)	54,327	(229)	2	140	1,520	0	0	(132)
High Yield	11,822	12,139	(317)	14,000	(2,178)	10,957	11,244	(286)	12,000	(1,043)	10,929	(146)	76	98	186	678	0	(821)
Municipals	6,528	6,461	68	6,000	528	6,151	6,083	68	6,000	151	6,137	0	6	14	339	38	0	(523)
Commodities	6,809	6,910	(101)	8,000	(1,191)	6,518	6,619	(101)	8,000	(1,482)	4,551	(0)	0	1,967	4	0	287	(3)
Foreign Exchange	3,812	3,814	(2)	5,000	(1,188)	3,791	3,799	(8)	5,000	(1,209)	3,684	(74)	6	175	21	0	0	(53)
FID Corporate	9,219	9,163	56	11,750	(2,531)	1,737	1,681	56	4,000	(2,263)	(934)	0	0	2,670	930	0	6,553	(0)
FID Corp Loans	3,098	2,954	144	3,250	(152)	3,059	2,915	144	3,000	59	3,059	0	0	0	0	39	0	(78)
IBD Loans	3,664	3,416	248	4,000	(336)	3,655	3,407	248	3,500	155	3,655	0	0	0	0	0	9	0
Total FID Core:	303,313	305,413	(2,100)	277,000	26,313	225,570	226,875	(1,306)	210,000	15,570	231,465	(15,346)	735	8,716	67,648	2,954	7,141	(70,759)
Total FID Prime Services:	240,174	230,139	10,034	110,000	130,174	8,830	8,324	506	5,500	3,330	5,689	0	1,434	1,707	134,825	96,865	2,900	(1,696)
Total FID (Consolidated)	543,487	535,552	7,934	387,000	156,487	234,400	235,200	(800)	215,500	18,900	237,154	(15,346)	2,169	10,423	202,473	99,819	10,041	(72,455)
Execution Services / Liquid Market	8,266	8,565	(299)	0	0	6,052	6,318	(266)	0	0	5,579	(166)	390	248	22	2,128	64	(2,493)
Convertible Products	1,925	1,956	(32)	0	0	1,390	1,403	(13)	0	0	1,484	(129)	34	2	0	534	0	(749)
Volatility	23,468	23,507	(39)	0	0	20,136	20,169	(32)	0	0	18,733	(1,183)	58	2,528	131	3,080	121	(9,813)
Equities Strategies	4,445	4,881	(436)	0	0	2,838	3,187	(349)	0	0	2,511	(33)	19	341	0	1,607	0	(974)
Firm Relationship Loans	2,177	2,435	(258)	0	0	2,177	2,435	(258)	0	0	2,177	0	0	0	0	0	0	(0)
Equity Corporate	716	591	126	0	0	429	303	126	0	0	107	0	0	321	114	0	174	(0)
Total Equities Core:	40,998	41,936	(938)	45,000	(4,002)	33,023	33,816	(793)	35,000	(1,977)	30,592	(1,510)	501	3,440	266	7,350	359	(14,028)
Total Equities Prime Services:	92,242	93,557	(1,315)	110,000	(17,758)	24,896	25,081	(185)	29,500	(4,604)	15,045	(2,838)	545	12,144	14,048	50,633	2,666	(16,570)
Total Equities (Consolidated)	133,240	135,493	(2,253)	155,000	(21,760)	57,919	58,897	(978)	64,500	(6,584)	45,636	(4,348)	1,046	15,584	14,314	57,982	3,025	(30,599)
Global Principal Strategies	3,440	3,441	(1)	5,000	(1,560)	1,279	1,280	(1)	1,600	(321)	1,279	0	0	0	1,924	238	0	0
Global Trading Strategies	4,866	4,751	115	6,100	(1,234)	4,577	4,503	74	5,800	(1,223)	4,498	(18)	72	25	104	185	0	(288)
Global Opportunities Group	1,234	1,230	4	1,500	(266)	1,094	1,092	2	1,200	(106)	1,045	0	2	47	140	0	0	(164)
Direct Principal Investments	1,424	1,370	54	400	1,024	1,424	1,370	54	400	1,024	1,423	0	0	1	0	0	0	0
Total Principal Investing	10,964	10,792	172	13,000	(2,036)	8,374	8,244	129	9,000	(626)	8,245	(18)	74	72	2,168	422	0	(452)
Asset Management	6,895	6,873	23	6,977	(81)	3,900	3,877	23	3,714	186	1,786	0	38	2,075	7	0	2,989	(1)
Private Equity	5,940	5,941	(1)	5,374	566	5,722	5,723	(1)	5,374	348	5,348	0	0	374	0	3	214	0
Total IMD	12,835	12,813	22	12,351	485	9,622	9,600	22	9,088	534	7,135	0	38	2,449	7	3	3,203	(1)
Investment Banking Division	307	308	(2)	600	(293)	307	308	(2)	600	(293)	239	0	0	67	0	0	0	(0)
Treasury	31,254	30,728	526	40,000	(8,746)	29,995	30,501	(506)	8,000	21,995	23,137	0	0	6,858	0	0	1,259	0
Corporate Other Assets / Investments	16,399	17,494	(1,095)	26,400	(10,001)	14,267	14,267	0	13,400	867	1,555	0	0	12,712	1,000	1,000	132	0
Total Non-Core	47,960	48,530	(570)	67,000	(19,040)	44,569	45,076	(508)	22,000	22,569	24,931	0	0	19,638	1,000	1,000	1,391	(0)
Total All Other (Consolidated)	71,759	72,135	(376)	92,351	(20,592)	62,564	62,921	(357)	40,088	22,476	40,310	(18)	112	22,160	3,175	1,426	4,594	(453)
Grand Totals Consolidated	748,486	743,180	5,306	634,351	114,135	354,883	357,017	(2,134)	320,088	34,795	323,101	(19,712)	3,327	48,167	219,963	159,227	17,660	(103,507)
Liquid Markets Financing	203,586	193,137	10,449	76,500	127,086	5,591	5,090	501	1,000	4,591	4,462	0	1,110	18	115,939	85,227	75	(1,433)
Credit Financing	32,023	31,506	517	25,500	6,523	1,660	1,628	33	1,500	160	1,192	0	258	211	18,779	11,584	0	(157)
Clearing and Execution	69	97	(28)	0	69	68	95	(27)	0	68	2	0	66	0	1	0	0	0
FID Structured Transactions	227	226	1	500	(273)	66	66	0	250	(184)	25	0	0	42	107	54	0	(107)
FID Futures	4,269	5,173	(904)	7,500	(3,231)	1,444	1,444	0	2,750	(1,306)	8	0	0	1,437	0	0	2,825	0
Total FID Prime Services:	240,174	230,139	10,034	110,000	130,174	8,830	8,324	506	5,500	3,330	5,689	0	1,434	1,707	134,825	96,865	2,900	(1,696)
Equity Financing	79,254	80,295	(1,041)	94,500	(15,246)	17,008	16,999	9	21,500	(4,492)	6,270	(1,303)	384	11,656	13,198	46,409	2,640	(6,018)
Equity Synthetic	12,497	12,769	(272)	15,000	(2,503)	7,400	7,592	(192)	7,750	(350)	8,336	(1,534)	152	446	847	4,224	26	(10,376)
Clearing and Execution	25	27	(2)	0	25	25	27	(2)	0	25	16	(1)	9	0	0	0	0	(6)
Structured Transactions	466	467	(1)	500	(34)	464	464	(0)	250	214	422	0	0	42	3	0	0	(170)
Equity Futures	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Equities Prime Services:	92,242	93,557	(1,315)	110,000	(17,758)	24,896	25,081	(185)	29,500	(4,604)	15,045	(2,838)	545	12,144	14,048	50,633	2,666	(16,570)
Total Prime Services	332,416	323,696	8,720	220,000	112,416	33,726	33,405	321	35,000	(1,274)	20,734	(2,838)	1,979	13,851	148,873	147,498	5,566	(18,267)

Inquiries, call Jonathan Neal
@ 3-0125 or Atiba Rodriguez @3-6937

Lehman Brothers
Global Consolidated Balance Sheet
Regional Breakout
August 18, 2008

USD millions

AMERICAS	Gross Balance Sheet Assets					Net Balance Sheet Assets					Asset Breakout (for Current Day)							TD Cash Shorts
	Today 18-Aug-08	Prior 15-Aug-08	Variance Incr/(Decr)	Gross Target	Over (Under)	Today 18-Aug-08	Prior 15-Aug-08	Variance Incr/(Decr)	Net Target	Over (Under)	----- Net BS -----							
										Net Longs	Repo 105	Fails	Other	Rev Repos	FAS 140/ Borrows	Seg Cash/ Goodwill		
Global Rates	70,351	70,869	(519)	57,500	12,851	28,350	28,252	98	30,000	(1,650)	29,741	(3,007)	429	1,187	41,850	151	0	(43,737)
High Grade Credit	10,275	10,366	(92)	9,250	1,025	8,398	8,606	(208)	6,850	1,548	8,417	(138)	110	8	1,301	576	0	(2,007)
CDO	4,318	4,312	6	3,250	1,068	4,190	4,182	8	3,000	1,190	4,175	(55)	0	71	110	18	0	(111)
Securitized Products	43,208	43,240	(32)	43,250	(42)	41,613	41,641	(28)	38,750	2,863	39,980	0	6	1,627	1,319	34	243	(1,512)
Real Estate	32,515	32,498	16	31,700	815	30,996	30,968	29	31,700	(704)	30,996	0	0	0	1,519	0	0	(104)
High Yield	7,768	7,989	(221)	9,000	(1,232)	7,048	7,239	(191)	7,500	(452)	7,023	(10)	21	14	42	678	0	(683)
Municipals	6,528	6,461	68	6,000	528	6,151	6,063	68	6,000	151	6,137	0	0	14	339	38	0	(523)
Commodities	6,099	6,197	(98)	7,000	(901)	5,808	5,906	(98)	7,000	(1,192)	3,841	(0)	0	1,967	4	0	287	0
Foreign Exchange	2,364	2,366	(2)	3,200	(836)	2,364	2,366	(2)	3,200	(836)	2,340	(17)	1	40	0	0	0	0
FID Corporate	8,268	8,212	56	10,600	(2,332)	1,649	1,593	56	3,750	(2,101)	(961)	0	0	2,610	929	0	5,690	0
FID Corp Loans	1,640	1,489	151	1,500	140	1,601	1,450	151	1,250	351	1,601	0	0	0	0	39	0	(78)
IBD Loans	1,864	1,877	(13)	2,250	(386)	1,855	1,868	(13)	1,950	(95)	1,855	0	0	0	0	0	9	0
Total FID Core:	195,197	195,877	(679)	184,500	10,697	140,022	140,153	(132)	140,950	(928)	135,145	(3,228)	566	7,539	47,412	1,535	6,229	(48,756)
Total FID Prime Services:	187,117	179,682	7,435	79,000	108,117	8,269	8,168	101	5,500	2,769	5,677	0	891	1,702	94,052	81,896	2,900	(1,594)
Total FID Americas	382,314	375,559	6,756	263,500	118,814	148,291	148,321	(30)	146,450	1,841	140,822	(3,228)	1,457	9,240	141,464	83,431	9,129	(50,350)
Execution Services / Liquid Market	6,744	6,735	9	0	0	4,767	4,780	(13)	0	0	4,637	(92)	43	178	22	1,934	21	(2,130)
Convertible Products	1,348	1,391	(43)	0	0	844	869	(24)	0	0	892	(48)	0	0	504	0	0	(538)
Volatility	5,846	5,626	220	0	0	4,046	3,777	269	0	0	3,988	(30)	7	80	131	1,548	121	(2,528)
Equities Strategies	2,700	3,127	(427)	0	0	1,467	1,839	(372)	0	0	1,425	(8)	0	49	0	1,233	0	(877)
Firm Relationship Loans	1,919	1,939	(20)	0	0	1,919	1,939	(20)	0	0	1,919	0	0	0	0	0	0	0
Equity Corporate	359	361	(2)	0	0	78	80	(2)	0	0	72	0	0	6	114	0	167	(0)
Total Equities Core:	18,916	19,179	(263)	19,000	(84)	13,121	13,284	(163)	13,000	121	12,934	(178)	51	314	266	5,219	309	(6,072)
Total Equities Prime Services:	54,102	54,923	(821)	65,850	(11,748)	14,195	14,260	(65)	16,500	(2,305)	7,842	(878)	216	7,015	5,464	32,531	1,912	(7,096)
Total Equities Americas	73,018	74,102	(1,084)	84,850	(11,832)	27,316	27,544	(228)	29,500	(2,184)	20,777	(1,056)	267	7,329	5,731	37,750	2,221	(13,169)
Global Principal Strategies	3,300	3,301	(1)	5,000	(1,700)	1,138	1,139	(1)	1,600	(462)	1,138	0	0	0	1,924	238	0	0
Global Trading Strategies	3,723	3,666	57	5,365	(1,642)	3,531	3,477	54	5,105	(1,574)	3,514	(11)	3	25	7	185	0	(196)
Global Opportunities Group	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Direct Principal Investments	1,159	1,104	55	140	1,019	1,159	1,104	55	140	1,019	1,159	0	0	0	0	0	0	0
Total Principal Investing	8,181	8,070	111	10,505	(2,324)	5,828	5,720	108	6,845	(1,017)	5,811	(11)	3	25	1,931	422	0	(196)
Asset Management	5,582	5,583	(0)	5,626	(44)	2,586	2,587	(0)	2,363	223	818	0	0	1,769	7	0	2,989	(0)
Private Equity	4,097	4,094	3	4,608	(511)	3,880	3,876	3	4,608	(729)	3,587	0	0	292	0	3	214	0
Total IMD	9,679	9,676	3	10,234	(555)	6,466	6,463	3	6,971	(506)	4,405	0	0	2,061	7	3	3,203	(0)
Investment Banking Division	166	166	0	500	(334)	166	166	0	500	(334)	99	0	0	67	0	0	0	0
Treasury	30,221	30,727	(506)	39,000	(8,779)	29,994	30,500	(506)	7,000	22,994	23,136	0	0	6,858	0	0	227	0
Corporate Other Assets / Investments	16,399	16,399	0	26,400	(10,001)	14,267	14,267	0	13,400	867	1,555	0	0	12,712	1,000	1,000	132	0
Total Non-Core	46,787	47,293	(506)	65,900	(19,113)	44,428	44,934	(506)	20,900	23,528	24,790	0	0	19,638	1,000	1,000	359	0
Total All Other Americas	64,647	65,039	(392)	86,639	(21,992)	56,721	57,117	(396)	34,716	22,005	35,006	(11)	3	21,723	2,938	1,426	3,562	(196)
Grand Totals Americas	519,979	514,700	5,279	434,989	84,990	232,328	232,982	(653)	210,666	21,662	196,604	(4,295)	1,726	38,292	150,132	122,606	14,913	(63,715)
Liquid Markets Financing	159,045	150,377	8,667	55,500	103,545	5,085	4,991	94	1,000	4,085	4,462	0	604	18	82,360	71,525	75	(1,337)
Credit Financing	23,526	23,827	(301)	15,750	7,776	1,624	1,589	35	1,500	124	1,192	0	222	211	11,585	10,317	0	(150)
Clearing and Execution	69	97	(28)	0	69	68	95	(27)	0	68	2	0	66	0	1	0	0	0
FID Structured Transactions	209	208	1	250	(41)	48	48	0	250	(202)	12	0	0	36	107	54	0	(107)
FID Futures	4,269	5,173	(904)	7,500	(3,231)	1,444	1,444	0	2,750	(1,306)	8	0	0	1,437	0	0	2,825	0
Total FID Prime Services:	187,117	179,682	7,435	79,000	108,117	8,269	8,168	101	5,500	2,769	5,677	0	891	1,702	94,052	81,896	2,900	(1,594)
Equity Financing	46,900	47,419	(519)	57,100	(10,200)	10,371	10,228	142	12,750	(2,379)	3,859	(682)	215	6,979	5,433	29,210	1,886	(815)
Equity Synthetic	6,738	7,056	(318)	8,500	(1,762)	3,363	3,585	(222)	3,500	(137)	3,557	(196)	1	0	28	3,320	26	(6,276)
Clearing and Execution	16	0	16	0	16	16	0	16	0	16	16	(1)	0	0	0	0	0	(6)
Structured Transactions	448	448	0	250	198	446	446	0	250	196	410	0	0	36	3	0	0	0
Equity Futures	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Equities Prime Services:	54,102	54,923	(821)	65,850	(11,748)	14,195	14,260	(65)	16,500	(2,305)	7,842	(878)	216	7,015	5,464	32,531	1,912	(7,096)
Total Prime Services Americas	241,219	234,605	6,614	144,850	96,369	22,464	22,427	37	22,000	464	13,519	(878)	1,107	8,716	99,516	114,427	4,812	(8,690)

Lehman Brothers
Global Consolidated Balance Sheet
Regional Breakout
August 18, 2008

USD millions

ASIA	Gross Balance Sheet Assets					Net Balance Sheet Assets					Asset Breakout (for Current Day)							TD Cash Shorts
	Today 18-Aug-08	Prior 15-Aug-08	Variance Incr/(Decr)	Gross Target	Over (Under)	Today 18-Aug-08	Prior 15-Aug-08	Variance Incr/(Decr)	Net Target	Over (Under)	Net BS					FAS 140/ Seg Cash/ Goodwill		
											Net Longs	Repo 105	Fails	Other	Rev Repos	Borrows		
Global Rates	14,042	14,518	(476)	10,500	3,542	7,978	8,305	(327)	4,500	3,478	7,939	(45)	0	84	4,644	1,420	0	(5,371)
High Grade Credit	831	832	(2)	850	(19)	750	750	0	850	(100)	975	(229)	4	0	81	0	0	(89)
CDO	1,705	1,693	12	2,250	(545)	1,700	1,688	12	2,250	(550)	1,778	(92)	0	14	5	0	0	(25)
Securitized Products	1,640	1,644	(5)	1,900	(260)	1,640	1,644	(5)	1,900	(260)	1,644	(5)	0	0	(0)	0	0	(24)
Real Estate	8,602	8,590	12	7,500	1,102	8,602	8,590	12	7,500	1,102	8,462	0	0	140	0	0	0	(27)
High Yield	2,377	2,381	(4)	3,000	(623)	2,332	2,343	(10)	3,000	(668)	2,271	(23)	0	84	44	0	0	(44)
Municipals	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Commodities	301	302	(1)	250	51	301	302	(1)	250	51	301	(0)	0	0	0	0	0	0
Foreign Exchange	560	573	(13)	1,000	(440)	560	573	(13)	1,000	(440)	425	0	0	135	0	0	0	(0)
FID Corporate	84	84	(0)	250	(166)	83	83	(0)	250	(167)	23	0	0	61	0	0	0	(0)
FID Corp Loans	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
IBD Loans	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total FID Core:	30,141	30,617	(476)	27,500	2,641	23,947	24,278	(331)	21,500	2,447	23,818	(392)	4	517	4,775	1,420	0	(5,581)
Total FID Prime Services:	8,434	8,129	305	7,000	1,434	(0)	(0)	0	0	(0)	(0)	0	0	0	1,626	10,055	0	(20)
Total FID Asia	38,576	38,746	(171)	34,500	4,076	23,947	24,278	(331)	21,500	2,447	23,818	(392)	4	517	6,401	11,475	0	(5,601)
Execution Services / Liquid Market	515	612	(97)	0	0	466	559	(94)	0	0	410	(2)	13	44	0	7	43	(54)
Convertible Products	181	166	16	0	0	181	166	16	0	0	162	0	18	1	0	0	0	(22)
Volatility	4,553	4,677	(124)	0	0	4,527	4,652	(125)	0	0	4,522	(111)	2	115	0	26	0	(130)
Equities Strategies	1,623	1,636	(13)	0	0	1,254	1,235	18	0	0	949	(3)	15	292	0	369	0	(77)
Firm Relationship Loans	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Equity Corporate	337	199	139	0	0	330	191	139	0	0	15	0	0	315	0	0	7	0
Total Equities Core:	7,210	7,289	(79)	8,000	(790)	6,758	6,804	(46)	7,000	(242)	6,058	(115)	48	768	0	401	50	(284)
Total Equities Prime Services:	10,001	9,981	20	13,200	(3,199)	3,354	3,398	(44)	3,700	(346)	1,809	(165)	53	1,657	819	5,650	178	(1,446)
Total Equities Asia	17,211	17,270	(59)	21,200	(3,989)	10,112	10,202	(90)	10,700	(588)	7,867	(280)	101	2,425	819	6,051	228	(1,729)
Global Principal Strategies	1	1	(0)	0	1	1	1	(0)	0	1	1	0	0	0	0	0	0	0
Global Trading Strategies	797	735	63	210	587	754	729	25	200	554	693	0	61	0	43	0	0	(37)
Global Opportunities Group	1,234	1,230	4	1,500	(266)	1,094	1,092	2	1,200	(106)	1,045	0	2	47	140	0	0	(164)
Direct Principal Investments	265	266	(1)	260	5	265	266	(1)	260	5	264	0	0	1	0	0	0	0
Total Principal Investing	2,297	2,231	66	1,970	327	2,114	2,087	27	1,660	454	2,003	0	64	47	183	0	0	(200)
Asset Management	122	122	(0)	100	22	122	122	(0)	100	22	122	0	0	0	0	0	0	0
Private Equity	204	205	(1)	55	150	204	205	(1)	55	150	204	0	0	0	0	0	0	0
Total IMD	326	327	(1)	155	172	326	327	(1)	155	172	326	0	0	0	0	0	0	0
Investment Banking Division	25	25	(0)	50	(25)	25	25	(0)	50	(25)	25	0	0	0	0	0	0	0
Treasury	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Corporate Other Assets / Investments	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Non-Core	25	25	(0)	50	(25)	25	25	(0)	50	(25)	25	0	0	0	0	0	0	0
Total All Other Asia	2,649	2,583	65	2,175	474	2,465	2,439	26	1,865	601	2,354	0	64	47	183	0	0	(200)
Grand Totals Asia	58,435	58,599	(165)	57,875	560	36,525	36,919	(394)	34,065	2,460	34,040	(673)	168	2,989	7,403	17,526	228	(7,530)
Liquid Markets Financing	8,434	8,129	305	7,000	1,434	(0)	(0)	0	0	(0)	(0)	0	0	0	1,626	10,055	0	(20)
Credit Financing	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Clearing and Execution	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
FID Structured Transactions	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
FID Futures	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total FID Prime Services:	8,434	8,129	305	7,000	1,434	(0)	(0)	0	0	(0)	(0)	0	0	0	1,626	10,055	0	(20)
Equity Financing	6,944	6,890	53	9,700	(2,756)	1,357	1,398	(42)	1,700	(343)	286	(162)	51	1,211	0	5,379	178	(0)
Equity Synthetic	3,057	3,090	(33)	3,500	(443)	1,968	2,000	(32)	2,000	(32)	1,523	(3)	2	446	819	271	0	(1,445)
Clearing and Execution	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Structured Transactions	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Equity Futures	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Equities Prime Services:	10,001	9,981	20	13,200	(3,199)	3,354	3,398	(44)	3,700	(346)	1,809	(165)	53	1,657	819	5,650	178	(1,446)
Total Prime Services Asia	18,435	18,110	325	20,200	(1,765)	3,354	3,398	(44)	3,700	(346)	1,809	(165)	53	1,657	2,444	15,705	178	(1,465)

Lehman Brothers
Global Consolidated Balance Sheet
Regional Breakout
August 18, 2008

USD millions

EUROPE	Gross Balance Sheet Assets					Net Balance Sheet Assets					Asset Breakout (for Current Day)							TD Cash Shorts	
	Today 18-Aug-08	Prior 15-Aug-08	Variance Incr/(Decr)	Gross Target	Over (Under)	Today 18-Aug-08	Prior 15-Aug-08	Variance Incr/(Decr)	Net Target	Over (Under)	Net BS					FAS 140/ Seg Cash/ Goodwill			
											Net Longs	Repo 105	Fails	Other	Rev Repos	Borrows			
Global Rates	41,585	41,651	(66)	33,000	8,585	26,676	26,680	(3)	18,000	8,676	36,363	(10,331)	12	633	14,909	0	0		(15,867)
High Grade Credit	1,093	1,145	(52)	900	193	703	718	(15)	800	(97)	906	(227)	24	0	390	0	0		(389)
CDO	2,502	2,531	(29)	3,500	(998)	2,497	2,526	(29)	2,750	(253)	3,089	(607)	0	15	5	0	0		(14)
Securitized Products	11,052	11,257	(205)	3,850	7,202	10,967	11,172	(205)	3,850	7,117	11,050	(163)	67	13	36	0	49		(1)
Real Estate	14,643	15,408	(765)	15,800	(1,157)	14,642	15,407	(765)	15,800	(1,158)	14,868	(229)	2	0	1	0	0		(1)
High Yield	1,677	1,770	(92)	2,000	(323)	1,577	1,662	(85)	1,500	77	1,636	(114)	55	0	100	0	0		(94)
Municipals	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		0
Commodities	409	411	(2)	750	(341)	409	411	(2)	750	(341)	409	(0)	0	0	0	0	0		(3)
Foreign Exchange	889	876	13	800	89	867	861	7	800	67	919	(56)	5	0	21	0	0		(53)
FID Corporate	868	868	(0)	900	(32)	5	5	(0)	0	5	5	0	0	0	0	0	863		0
FID Corp Loans	1,458	1,465	(7)	1,750	(292)	1,458	1,465	(7)	1,750	(292)	1,458	0	0	0	0	0	0		0
IBD Loans	1,800	1,539	261	1,750	50	1,800	1,539	261	1,550	250	1,800	0	0	0	0	0	0		0
Total FID Core:	77,974	78,919	(945)	65,000	12,974	61,601	62,444	(843)	47,550	14,051	72,502	(11,726)	165	660	15,462	0	911		(16,422)
Total FID Prime Services:	44,623	42,328	2,295	24,000	20,623	561	156	405	0	561	12	0	543	6	39,148	4,914	0		(82)
Total FID Europe	122,597	121,247	1,350	89,000	33,597	62,162	62,601	(439)	47,550	14,612	72,514	(11,726)	708	666	54,609	4,914	911		(16,505)
Execution Services	1,007	1,218	(211)	0	0	820	978	(159)	0	0	533	(72)	334	26	0	187	0		(309)
Convertible Products	395	400	(4)	0	0	365	369	(4)	0	0	430	(81)	16	0	0	31	0		(189)
Volatility	13,069	13,204	(135)	0	0	11,563	11,740	(176)	0	0	10,223	(1,042)	49	2,333	0	1,506	0		(7,155)
Equities Strategies	123	118	4	0	0	117	113	5	0	0	137	(22)	3	0	0	5	0		(19)
Firm Relationship Loans	258	496	(238)	0	0	258	496	(238)	0	0	258	0	0	0	0	0	0		(0)
Equity Corporate	20	31	(11)	0	0	20	31	(11)	0	0	20	0	0	0	0	0	0		0
Total Equities Core:	14,872	15,468	(595)	18,000	(3,128)	13,143	13,728	(584)	15,000	(1,857)	11,600	(1,217)	402	2,359	0	1,729	0		(7,672)
Total Equities Prime Services:	28,139	28,653	(514)	30,950	(2,811)	7,347	7,423	(76)	9,300	(1,953)	5,393	(1,794)	276	3,472	7,765	12,452	576		(8,029)
Total Equities Europe	43,011	44,121	(1,109)	48,950	(5,939)	20,490	21,151	(661)	24,300	(3,810)	16,993	(3,011)	678	5,831	7,765	14,181	576		(15,701)
Global Principal Strategies	140	140	(0)	0	140	140	140	(0)	0	140	140	0	0	0	0	0	0		0
Global Trading Strategies	346	350	(5)	525	(179)	292	297	(5)	495	(203)	292	(8)	8	0	54	0	0		(56)
Global Opportunities Group	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		0
Direct Principal Investments	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		0
Total Principal Investing	486	490	(5)	525	(39)	432	437	(6)	495	(63)	431	(8)	8	0	54	0	0		(56)
Asset Management	1,192	1,168	24	1,251	(59)	1,192	1,168	24	1,251	(59)	847	0	38	307	0	0	0		(1)
Private Equity	1,639	1,642	(3)	711	927	1,638	1,642	(3)	711	927	1,556	0	0	82	0	0	0		0
Total IMD	2,830	2,810	20	1,962	868	2,830	2,810	20	1,962	868	2,403	0	38	389	0	0	0		(1)
Investment Banking Division	115	117	(2)	50	65	115	117	(2)	50	65	115	0	0	0	0	0	0		(0)
Treasury	1,033	1	1,032	1,000	33	1	1	(0)	1,000	(999)	1	0	0	0	0	0	1,032		0
Corporate Other Assets / Investments	0	1,095	(1,095)	0	0	0	0	0	0	0	0	0	0	0	0	0	0		0
Total Non-Core	1,148	1,212	(64)	1,050	98	116	117	(2)	1,050	(934)	116	0	0	0	0	0	1,032		(0)
Total All Other Europe	4,464	4,512	(49)	3,537	927	3,378	3,365	13	3,507	(129)	2,950	(8)	46	389	54	0	1,032		(56)
Grand Totals Europe	170,072	169,880	192	141,487	28,585	86,030	87,117	(1,087)	75,357	10,673	92,458	(14,745)	1,432	6,885	62,428	19,095	2,519		(32,262)
Liquid Markets Financing	36,107	34,630	1,477	14,000	22,107	506	99	407	0	506	0	0	506	0	31,954	3,647	0		(76)
Credit Financing	8,497	7,680	818	9,750	(1,253)	36	39	(3)	0	36	0	0	36	0	7,194	1,267	0		(7)
Clearing and Execution	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		0
FID Structured Transactions	18	18	0	250	(232)	18	18	0	0	18	12	0	0	6	0	0	0		0
FID Futures	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		0
Total FID Prime Services:	44,623	42,328	2,295	24,000	20,623	561	156	405	0	561	12	0	543	6	39,148	4,914	0		(82)
Equity Financing	25,411	25,986	(575)	27,700	(2,289)	5,251	5,372	(121)	7,050	(1,799)	2,124	(459)	119	3,466	7,765	11,819	576		(5,203)
Equity Synthetic	2,702	2,623	79	3,000	(298)	2,069	2,007	62	2,250	(181)	3,256	(1,335)	148	0	0	633	0		(2,655)
Clearing and Execution	9	26	(17)	0	9	9	26	(17)	0	9	0	0	9	0	0	0	0		(0)
Structured Transactions	18	18	(0)	250	(232)	18	18	(0)	0	18	12	0	0	6	0	0	0		(170)
Equity Futures	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		0
Total Equities Prime Services:	28,139	28,653	(514)	30,950	(2,811)	7,347	7,423	(76)	9,300	(1,953)	5,393	(1,794)	276	3,472	7,765	12,452	576		(8,029)
Total Prime Services Europe	72,762	70,981	1,781	54,950	17,812	7,908	7,580	328	9,300	(1,392)	5,405	(1,794)	819	3,478	46,912	17,366	576		(8,111)

Lehman Brothers
Net Inventory Long
Global Consolidated Breakout
August 18, 2008

USD millions

Consolidated	NET INVENTORY LONG							
	Mortgages & Asset-backed Securities (includes REHS & REHU)	Government & Agencies	Corporate Debt & Other (Physical commodities)	Corporate Equities	Commercial Paper & Other Money Market Instruments	Derivatives & Other Contractual Agreements	Blank Adjustments (refer to comment)	Net Inventory Long
Global Rates	270	44,222	2,802	1,057	0	12,310	0	60,660
High Grade Credit	8	1,232	3,722	593	3,130	1,004	7	9,696
CDO	962	14	2,706	113	0	4,507	(14)	8,287
Securitized Products	32,522	10,511	2,629	328	0	5,674	843	52,507
Real Estate	42,500	2	7,658	1,723	0	292	1,924	54,098
High Yield	288	15	9,173	1,871	0	211	(775)	10,783
Municipals	18	3,223	98	0	24	2,773	0	6,137
Commodities	0	0	615	0	3	3,933	0	4,551
Foreign Exchange	0	537	159	420	0	2,494	0	3,610
FID Corporate	174	0	(1,122)	8	0	7	0	(934)
FID Corp Loans	0	1	3,056	2	0	0	0	3,059
IBD Loans	0	0	2,993	0	0	45	617	3,655
Total FID Core:	76,742	59,757	34,488	6,115	3,156	33,249	2,603	216,110
Total FID Prime Services:	2	4,522	1,226	43	0	11	0	5,804
Total FID	76,744	64,279	35,714	6,158	3,156	33,260	2,603	221,915
Execution Services / Liquid Market	9	0	32	4,502	0	871	0	5,414
Convertible Products	1	0	1,201	155	0	2	(4)	1,355
Volatility	0	14	1,851	9,176	0	6,509	0	17,550
Equities Strategies	1	10	571	1,518	0	384	(7)	2,478
Firm Relationship Loans	0	1	2,177	0	0	0	0	2,177
Equity Corporate	0	0	23	84	0	(0)	0	107
Total Equities Core:	11	25	5,854	15,435	0	7,767	(10)	29,081
Total Equities Prime Services:	340	13	93	11,036	0	694	30	12,207
Total Equities	351	38	5,948	26,471	0	8,461	19	41,289
Global Principal Strategies	0	0	220	1,059	0	0	0	1,279
Global Trading Strategies	358	15	766	3,290	0	52	0	4,480
Global Opportunities Group	10	46	423	547	0	1	18	1,045
Direct Principal Investments	0	0	214	1,209	0	0	0	1,423
Total Principal Investing	368	60	1,623	6,105	0	53	18	8,227
Asset Management	120	0	128	847	165	0	527	1,786
Private Equity	813	0	657	3,950	0	(72)	0	5,348
Total IMD	933	0	785	4,797	165	(72)	527	7,135
Investment Banking Division	0	0	82	158	0	0	0	239
Treasury	0	0	0	1	23,136	0	0	23,137
Corporate Other Assets / Investments	0	0	0	894	0	661	0	1,555
Total Non-Core	0	0	82	1,052	23,136	661	0	24,931
Total All Other	1,301	60	2,490	11,954	23,301	642	544	40,292
Grand Totals	78,396	64,377	44,152	44,583	26,457	42,364	3,167	303,496
Liquid Markets Financing	2	4,504	1	16	0	1	0	4,523
Credit Financing	0	18	1,226	2	0	0	0	1,246
Clearing and Execution	0	0	0	0	0	2	0	2
FID Structured Transactions	0	0	0	25	0	0	0	25
FID Futures	0	0	0	0	0	8	0	8
Total FID Prime Services:	2	4,522	1,226	43	0	11	0	5,804
Equity Financing	0	0	55	4,720	0	163	29	4,967
Equity Synthetic	0	13	38	6,277	0	473	1	6,802
Clearing and Execution	0	0	0	16	0	0	0	16
Structured Transactions	340	(0)	(0)	24	0	58	0	422
Equity Futures	0	0	0	0	0	0	0	0
Total Equities Prime Services:	340	13	93	11,036	0	694	30	12,207
Total Prime Services	342	4,535	1,320	11,080	0	706	30	18,012

Lehman Brothers
Net Inventory Long
Regional Breakout
August 18, 2008

USD millions
AMERICAS

NET INVENTORY LONG								
	Mortgages & Asset-backed Securities (includes REHS & REHU)	Government & Agencies	Corporate Debt & Other (Physical commodities)	Corporate Equities	Commercial Paper & Other Money Market Instruments	Derivatives & Other Contractual Agreements	Blank Adjustments (refer to comment)	Net Inventory Long
Global Rates	183	20,664	607	174	0	5,106	0	26,734
High Grade Credit	0	1,127	2,817	592	3,078	660	6	8,280
CDO	780	12	782	112	0	2,433	0	4,119
Securitized Products	23,795	10,511	266	210	0	5,137	61	39,980
Real Estate	24,884	2	4,179	1,647	0	284	0	30,996
High Yield	219	0	6,402	722	0	193	(524)	7,013
Municipals	18	3,223	98	0	24	2,773	0	6,137
Commodities	0	0	529	0	3	3,309	0	3,841
Foreign Exchange	0	24	18	420	0	1,860	0	2,323
FID Corporate	174	0	(1,135)	0	0	0	0	(961)
FID Corp Loans	0	1	1,598	2	0	0	0	1,601
IBD Loans	0	0	1,237	0	0	0	617	1,855
Total FID Core:	50,053	35,563	17,400	3,880	3,104	21,757	161	131,917
Total FID Prime Services:	2	4,462	1,171	31	0	11	0	5,677
Total FID Americas	50,055	40,025	18,571	3,911	3,104	21,768	161	137,594
Execution Services / Liquid Market	0	0	32	3,650	0	863	0	4,545
Convertible Products	1	0	700	147	0	0	(4)	844
Volatility	0	12	98	1,101	0	2,747	0	3,958
Equities Strategies	0	0	6	1,225	0	186	0	1,417
Firm Relationship Loans	0	1	1,919	0	0	0	0	1,919
Equity Corporate	0	0	0	72	0	(0)	0	72
Total Equities Core:	1	13	2,755	6,196	0	3,796	(4)	12,756
Total Equities Prime Services:	340	13	(0)	6,251	0	360	1	6,964
Total Equities Americas	340	26	2,754	12,446	0	4,156	(3)	19,720
Global Principal Strategies	0	0	80	1,059	0	0	0	1,138
Global Trading Strategies	358	0	620	2,474	0	52	0	3,503
Global Opportunities Group								
Direct Principal Investments	0	0	129	1,029	0	0	0	1,159
Total Principal Investing	358	0	829	4,562	0	52	0	5,800
Asset Management	102	0	123	1	165	0	427	818
Private Equity	548	0	425	2,686	0	(72)	0	3,587
Total IMD	650	0	548	2,687	165	(72)	427	4,405
Investment Banking Division	0	0	0	99	0	0	0	99
Treasury	0	0	0	0	23,136	0	0	23,136
Corporate Other Assets / Investments	0	0	0	894	0	661	0	1,555
Total Non-Core	0	0	0	993	23,136	661	0	24,790
Total All Other Americas	1,008	0	1,377	8,241	23,301	641	427	34,995
Grand Totals Americas	51,403	40,051	22,702	24,598	26,405	26,565	585	192,309
Liquid Markets Financing	2	4,444	0	16	0	1	0	4,462
Credit Financing	0	18	1,171	2	0	0	0	1,192
Clearing and Execution	0	0	0	0	0	2	0	2
FID Structured Transactions	0	0	0	12	0	0	0	12
FID Futures	0	0	0	0	0	8	0	8
Total FID Prime Services:	2	4,462	1,171	31	0	11	0	5,677
Equity Financing	0	0	0	3,176	0	1	0	3,177
Equity Synthetic	0	13	0	3,047	0	301	1	3,361
Clearing and Execution	0	0	0	16	0	0	0	16
Structured Transactions	340	0	(0)	12	0	58	0	410
Equity Futures	0	0	0	0	0	0	0	0
Total Equities Prime Services:	340	13	(0)	6,251	0	360	1	6,964
Total Prime Services Americas	342	4,475	1,171	6,282	0	371	1	12,641

Lehman Brothers
Net Inventory Long
Regional Breakout
August 18, 2008

USD millions

	NET INVENTORY LONG							
	Mortgages & Asset-backed Securities (includes REHS & REHU)	Government & Agencies	Corporate Debt & Other (Physical commodities)	Corporate Equities	Commercial Paper & Other Money Market Instruments	Derivatives & Other Contractual Agreements	Blank Adjustments (refer to comment)	Net Inventory Long
Global Rates	87	16,291	1,878	858	0	6,917	0	26,032
High Grade Credit	0	103	233	0	52	291	0	679
CDO	147	2	1,174	0	0	1,159	0	2,482
Securitized Products	8,723	0	1,510	118	0	537	0	10,887
Real Estate	11,843	0	2,129	74	0	8	587	14,640
High Yield	3	15	1,110	376	0	18	0	1,522
Municipals	0	0	0	0	0	0	0	0
Commodities	0	0	52	0	0	357	0	409
Foreign Exchange	0	214	15	0	0	633	0	862
FID Corporate	0	0	0	5	0	0	0	5
FID Corp Loans	0	0	1,458	0	0	0	0	1,458
IBD Loans	0	0	1,756	0	0	45	0	1,800
Total FID Core:	20,803	16,626	11,313	1,431	52	9,964	587	60,776
Total FID Prime Services:	0	60	55	12	0	0	0	128
Total FID Europe	20,803	16,686	11,368	1,443	52	9,964	587	60,904
Execution Services	0	0	0	453	0	8	0	460
Convertible Products	0	0	345	4	0	(0)	0	348
Volatility	0	2	1,618	4,753	0	2,808	0	9,181
Equities Strategies	0	0	0	112	0	3	0	115
Firm Relationship Loans	0	0	258	0	0	0	0	258
Equity Corporate	0	0	11	9	0	0	0	20
Total Equities Core:	0	2	2,232	5,331	0	2,818	0	10,383
Total Equities Prime Services:	(0)	(0)	82	3,251	0	238	29	3,599
Total Equities Europe	0	2	2,313	8,581	0	3,056	29	13,982
Global Principal Strategies	0	0	140	0	0	0	0	140
Global Trading Strategies	0	15	146	124	0	0	0	284
Global Opportunities Group	0	0	0	0	0	0	0	0
Direct Principal Investments	0	0	0	0	0	0	0	0
Total Principal Investing	0	15	286	124	0	0	0	424
Asset Management	0	0	0	846	0	0	0	847
Private Equity	264	0	200	1,092	0	0	0	1,556
Total IMD	264	0	201	1,938	0	0	0	2,403
Investment Banking Division	0	0	57	59	0	0	0	115
Treasury	0	0	0	1	0	0	0	1
Corporate Other Assets / Investments	0	0	0	0	0	0	0	0
Total Non-Core	0	0	57	59	0	0	0	116
Total All Other Europe	264	15	543	2,121	0	0	0	2,943
Grand Totals Europe	21,068	16,702	14,225	12,146	52	13,020	616	77,829
Liquid Markets Financing	0	60	1	0	0	0	0	61
Credit Financing	0	0	54	0	0	0	0	54
Clearing and Execution	0	0	0	0	0	0	0	0
FID Structured Transactions	0	0	0	12	0	0	0	12
FID Futures	0	0	0	0	0	0	0	0
Total FID Prime Services:	0	60	55	12	0	0	0	128
Equity Financing	0	0	55	1,419	0	162	29	1,665
Equity Synthetic	0	0	26	1,819	0	75	0	1,921
Clearing and Execution	0	0	0	0	0	0	0	0
Structured Transactions	(0)	(0)	0	12	0	0	0	12
Equity Futures	0	0	0	0	0	0	0	0
Total Equities Prime Services:	(0)	(0)	82	3,251	0	238	29	3,599
Total Prime Services Europe	(0)	60	137	3,263	0	238	29	3,727

Lehman Brothers
Net Inventory Long
Regional Breakout
August 18, 2008

USD millions
ASIA

	NET INVENTORY LONG							Net Inventory Long
	Mortgages & Asset-backed Securities (Includes REHS & REHU)	Government & Agencies	Corporate Debt & Other (Physical commodities)	Corporate Equities	Commercial Paper & Other Money Market Instruments	Derivatives & Other Contractual Agreements	Blank Adjustments (refer to comment)	
Global Rates	0	7,267	317	25	0	287	0	7,895
High Grade Credit	8	2	672	0	0	53	1	737
CDO	35	0	749	1	0	914	(14)	1,686
Securitized Products	4	0	854	0	0	0	782	1,640
Real Estate	5,773	0	1,350	2	0	0	1,337	8,462
High Yield	66	0	1,661	772	0	0	(251)	2,249
Municipals	0	0	0	0	0	0	0	0
Commodities	0	0	34	0	0	267	0	301
Foreign Exchange	0	299	125	0	0	1	0	425
FID Corporate	0	0	13	4	0	7	0	23
FID Corp Loans	0	0	0	0	0	0	0	0
IBD Loans	0	0	0	0	0	0	0	0
Total FID Core:	5,886	7,568	5,775	804	0	1,528	1,855	23,417
Total FID Prime Services:	0	(0)	0	0	0	0	0	(0)
Total FID Asia	5,886	7,568	5,775	804	0	1,528	1,855	23,417