

**From:** Rathgeber, Lisa <lisa.rathgeber@lehman.com>  
**Sent:** Wednesday, August 15, 2007 11:16 PM (GMT)  
**To:** Goodman, Jeffrey <jeffrey.goodman@lehman.com>; Weber, Mark <mark.weber@lehman.com>; Leng, Manhua <mleng@lehman.com>; Liu, Fong <fong.liu@lehman.com>; DiMassimo, Vincent <vincent.dimassimo@lehman.com>; Moore, Sean <smoore@lehman.com>  
**Subject:** Fw: Draft S&P 081507 7 pm  
**Attach:** Draft S&P 081507.ppt

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----- Original Message -----

From: Rathgeber, Lisa  
To: Antoncic, Madelyn  
Cc: Geness, Beate; Lee Foon, Michelle  
Sent: Wed Aug 15 18:53:53 2007  
Subject: Draft S&P 081507 7 pm

Open Items:

- \* Subprime Slide - comment about how warehouse lines have decreased and more color on the process used to monitor exposure to Representations and Warranties fraud along with Early Payment Defaults (Goodman working on)
- \* Stress Scenario Slide - updated to July (Goodman working on)
- \* Trading Revenue Slide - details on all negative P&L days (Weber working on)
- \* Risk Appetite Slide - details on RA usage presented (Goodman working on <<Draft S&P 081507.ppt>> - per MA)

<<Draft S&P 081507.ppt>>