

From: McDade, Bart <bmcdade@lehman.com>
Sent: Monday, January 14, 2008 10:40 PM (GMT)
To: McDade, Bart <bmcdade@lehman.com>
Subject:

1.....global mkt structure..liquidity consolidation,csa
implementation....structured vol retail...asia/americas.....european
flow plan....hedge fund m and a.....prime..eq l/s...em
americas/europe...hi velocity trading

2..planting the leh flag in africa....shutting mortgage origination
platforms...integrating tech/ops into front end..learning how to say no
again...delvering the balance sheet by 3 turns..corporate risk mgmt(bolt
on acquisitions..netexis....rationalize intersection/connection points
btw ibd imd cap mkts srm prime re levered pools capital oppurtunities

3...water rights....correlation trading...rewriting the org structure
for prop