FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

SOURCES AND USES

Sources of Funds		
Tishman Speyer GP Equity		$250,000,000
*incl Sellers Lehman Brothers GP Equity		250,000,000
Syndicated Equity at Close		71,000,000
Third Party Equity		4,529,000,000
Total Equity	**23.0%**	**$5,100,000,000**
New Series O Preferred		$239,294,675
*incl Mgmt, P. Management & Other Roll		2,728,400
Assume Series I Preferred		50,000,000
Total Preferred	**1.3%**	**$292,023,075**
New Revolver		-
New Term Loan A		$1,750,000,000
New Term Loan B		$3,014,000,000
New Development Acquisition Loan		500,000,000
Floating Rate Debt: FNMA		$1,336,083,769
Floating Rate Debt: Freddie (Sellco)		954,967,500
Floating Rate Debt: Freddie (Holdco)		846,907,500
Total Senior Floating Rate Debt		$3,137,958,769
5 Yr Fixed Rate Debt: FNMA		$2,302,960,849
7 Yr Fixed Rate Debt: FNMA		963,497,640
10 Yr Fixed Rate Debt: FNMA		2,466,783,642
Total Senior Fixed Rate Debt		$5,733,242,131
New Mezzanine		$1,069,170,994
OC/SD JV Debt		109,500,000
New Ground Lease Financing		76,000,000
Assume Tax Exempt & JV Debt		1,177,952,050
Assume International Debt		147,213,822
Assume Development Debt		65,751,388
Total Debt	**75.7%**	**$16,780,789,154**
Total Debt & Preferred	**77.0%**	**$17,072,812,229**
Total Sources		**$22,172,812,230**
Delayed Term Loan Draw		423,000,000
Total Sources		**22,595,812,230**

Uses of Funds	
Purchase Common Shares	$13,532,423,598
Purchase Common OP Units	1,347,574,482
Pay Out Options, SARs, RSUs	138,689,066
Redeem Exchangeable Notes	611,780,884
Total Common Equity	**$15,630,468,030**
OP Unit Rollover	$239,294,675
Management & Other Roll	2,728,400
Assume Series I Preferred	50,000,000
Total Equity Roll	**$292,023,075**
Repay Unsecured Bonds: Senior	$2,363,750,000
Repay Credit Facility	1,075,000,000
Repay Mortgage Debt	1,069,617,285
Total Debt Repaid	**$4,508,367,285**
Accrued Interest: Unsecured Notes	$39,887,387
Accrued Interest: Prepaid Mortgage Debt	7,339,614
Accrued Interest: Credit Facilities	1,864,467
Total Accrued Interest	**$49,091,467**
Assume Tax Exempt	$820,715,000
Assume Existing JV Debt	357,237,050
Assume Development Debt	65,751,388
Assume International Debt	147,213,822
Total Assumed Debt	**$1,390,917,260**
Transaction Costs	$1,128,056,904
Term Loan Interest Reserve	500,000,000
Fannie / Freddie Reserves	14,650,247
Prepaid Interest	47,908,738
Prepaid Taxes	4,829,541
Irvine JV Transaction Costs	6,071,540
Irvine JV Interest Reserve	30,000,000
Irvine JV Cash on Hand	5,462,193
Mezzanine Loan Receivable	(14,834,052)
90% Sale: OC/SD JV	(1,420,200,000)
Total Uses	**$22,172,812,230**
Future Transaction Cost Reserve	423,000,000
Total Uses	**22,595,812,230**

CAPITALIZATION

	Pro Forma Pre-Closing	Asset Sales Adjustments	JV Adj. *10%* Orange Co. / S.D.	Pro Forma for JV Adj. @ Close
Tishman Speyer GP Equity	$250,000,000			$250,000,000
Lehman GP Equity	250,000,000			250,000,000
Third Party Equity	4,600,000,000	-	-	4,600,000,000
Total Equity	**$5,100,000,000**	**-**	**-**	**$5,100,000,000**
New Preferred / OP Rollover	$242,023,075	-	-	$242,023,075
Assume Preferred	50,000,000	-	-	50,000,000
Total Preferred	**$292,023,075**			**$292,023,075**
New Revolver	-	-	-	-
New Term Loan A	$3,279,700,000	(1,578,000,000)	48,300,000	$1,750,000,000
New Term Loan B	3,014,000,000	-	-	$3,014,000,000
New Development Acquisition Loan	500,000,000	-	-	500,000,000
Floating Rate Debt: FNMA	$1,336,083,769	-	-	$1,336,083,769
Floating Rate Debt: Freddie (Sellco)	954,967,500	-	-	954,967,500
Floating Rate Debt: Freddie (Holdco)	846,907,500	-	-	846,907,500
Total Floating Rate Debt	$3,137,958,769	-	-	$3,137,958,769
5 Yr Fixed Rate Debt: FNMA	$2,302,960,849	-	-	$2,302,960,849
7 Yr Fixed Rate Debt: FNMA	963,497,640	-	-	963,497,640
10 Yr Fixed Rate Debt: FNMA	2,466,783,642	-	-	2,466,783,642
Total Fixed Rate Debt	$5,733,242,131	-	-	$5,733,242,131
OC/SD Joint Venture Debt: MetLife	$0	-	$109,500,000	$109,500,000
New Mezzanine: Lenders A & B	$1,069,170,994	-	-	$1,069,170,994
New Ground Lease Financing	$76,000,000	-	-	$76,000,000
Assume Tax Exempt & JV Debt	$1,177,952,050	-	-	1,177,952,050
Assume International Debt	$147,213,822	-	-	147,213,822
Assume Development Debt	65,751,388	-	-	65,751,388
Total Debt	**$18,200,989,154**	(1,578,000,000)	157,800,000	**$16,780,789,154**
Total Debt & Preferred	**$18,493,012,229**			**$17,072,812,229**
Total Enterprise Value	**$23,593,012,229**	**($1,578,000,000)**	**$157,800,000**	**$22,172,812,229**
Total Debt / Enterprise Value	*77.1%*			*75.7%*
Total Debt + Pref. / Enterprise Value	*78.4%*			*77.0%*
	$23,593,012,229			

Core Portfolio Underwriting Assumptions
Total Portfolio Statistics

Other Financing Assumptions
Corporate

WEIGHTED AVERAGE BORROWING COST

Senior Debt	Term (Mos)	LTV / Maturity	Base	Spread	Total	Amount

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# of Assets	201
Total Units	54,537
Portfolio Occupancy	95.07%
Acquisition Price of Real Estate	$17,792,055,001
Cost Per Unit	$326,239
Going in Cap rate	3.97%
Long Term Hold Asset Statistics	
# of Assets	130
Total Units	37,158
Acquisition Price of Real Estate	$12,509,909,980
Cost Per Unit	$336,670
Going in Cap rate	3.90%
Exit Cap Rate	5.56%
5 Year Rent CAGR	6.44%
7 Year Rent CAGR	6.03%
General UW Assumptions	
Platform Value at Exit	$2,000,000,000
Asset Management T&E	3.00%
Recurring Capex Per Unit	$750

Interest Reserve Top Off		-
Midyear 1 Asset Sales / Financing		Yes
Incremental Term Loa	Yes	423,000,000
Refi Term Loan?		Yes
Refi Term Loan LTV		65%
Sweeps		
% Swept		50%
LTV Trigger		60%
DSCR Trigger		1.20x
Year 1 Sales and Refinancing Proceeds		$2,065,724,793
Construction Financing		
Development Acquisition Loan Outstanding		12 mos
Draw to LTV		60% first 2 years, 70% Thereafter
Capitalize Interest		Yes
Origination Fee on Funding		1.00%

Sponsor Economics	
Asset Management Fee	0.00%
Promote	0.00%
Hurdle	0.00%

O.I.D. Calculation			
	OID:	10.00%	
Yes	TLB	3,014,000,000	301,400,000
No	Dev Loan	500,000,000	0
Yes	Revolver	750,000,000	75,000,000
	OID on Incremental	418,222,222	41,822,222
	Total	**$4,682,222,222**	**$418,222,222**

Floating Rate Debt: FNMA	60	58.9%	4.7525%	1.2650%	6.0175%	$1,336,083,769
Floating Rate Debt: Freddie (Sellco)	60	58.1%	4.8677%	0.9550%	5.8227%	$954,967,500
Floating Rate Debt: Freddie (Holdco)	60	58.9%	4.8677%	1.0250%	5.8927%	$846,907,500
Total / Wtd. Avg.			**4.8186%**	**1.1059%**	**5.9245%**	**$3,137,958,769**
5 Yr Fixed Rate Debt: FNMA	60	57.1%	5.2755%	0.9175%	6.1930%	$2,302,960,849
7 Yr Fixed Rate Debt: FNMA	84	59.3%	5.0130%	0.8700%	5.8830%	$963,497,640
10 Yr Fixed Rate Debt: FNMA	120	58.6%	5.4110%	0.8450%	6.2560%	$2,466,783,642
Total / Wtd. Avg.			**5.2897%**	**0.8783%**	**6.1680%**	**$5,733,242,131**
OC/SD Joint Venture Debt: MetLife	84	55.0%	4.6100%	1.4000%	6.0100%	$82,000,000
Assumed	Var.			-	- 5.5088%	1,177,952,050
Total / Wtd. Avg.			**0.3000%**	**0.0911%**	**5.5414%**	**$1,259,952,050**
Mezzanine Debt						
Floating Rate Debt: A	60	65.1%	4.7525%	4.5000%	9.2525%	$256,473,718
Floating Rate Debt: B (Sellco)	60	68.1%	4.7525%	4.5000%	9.2525%	$164,870,565
Floating Rate Debt: C (Holdco)	60	68.3%	4.7525%	4.5000%	9.2525%	$135,441,282
Total / Wtd. Avg.			**4.7525%**	**4.5000%**	**9.2525%**	**$556,785,565**
5 Yr Fixed Rate Debt: D	60	60.2%	4.7000%	4.5000%	9.2000%	$126,037,376
7 Yr Fixed Rate Debt: E	84	64.9%	4.8200%	4.5000%	9.3200%	$91,246,462
10 Yr Fixed Rate Debt: F	120	65.6%	5.0100%	4.5000%	9.5100%	$295,101,591
Total / Wtd. Avg.			**4.8999%**	**4.5000%**	**9.3999%**	**$512,385,429**
OC/SD Joint Venture Debt: MetLife	84	70.8%	4.6100%	3.2500%	7.8600%	$27,500,000
Entity Level Debt						
Revolver	NA	NA	4.7500%	3.0000%	7.7500%	-
Term Loan A	60	09/30/12	4.7500%	3.0000%	7.7500%	$1,750,000,000
Term Loan B	60	09/30/12	4.7500%	3.2500%	8.0000%	3,014,000,000
Development Acquisition Loan			4.7500%	2.2500%	7.0000%	500,000,000
Total / Wtd. Avg.			**4.7500%**	**3.0719%**	**7.8219%**	**5,264,000,000**
Misc Debt						
New Ground Lease Financing	TBD	49.1%	4.7500%	2.2500%	7.0000%	$76,000,000
Assume International Debt	Var.			-	- 5.0000%	147,213,822
Assume Development Debt	Var.			-	- 7.5000%	65,751,388
Total / Wtd. Avg.					**6.7968%**	**$16,780,789,154**

Year 1 Proceeds & Sweep Detail: 'Assets Held For Sale'	
Total Year 1 Sweeps: Asset Sales	840,559,024
Total Year 1 Available for Reinvestment Basket & Revolver	$681,873,401
Total Year 1 Sweeps: Refinancing Proceeds	543,292,368
Total Net Sales & Financing Proceeds	**$2,065,724,793**

OUTSTANDING MEZZ LOANS & 1031 CASH	
Outstanding Mezz Loans	55,204,684
Net 1031 Investment	29,168,313

Prefered Unit / Revolver Assumptions					
	Un-Used Fee	**Base**	**Spread**	**Rate**	**Amount**
OP Units	NA	NA	NA	6.1364%	$239,294,675
Series I	NA	NA	NA	7.6600%	$50,000,000
Revolver	0.5000%	4.7500%	3.0000%	7.7500%	$750,000,000

Refinancing Assumptions							
	Closing	**Term**	**Maturity**	**LTV**	**Base**	**Spread**	**Amount**
Core Portfolio	Var.	Var	Var	NA	4.9500%	1.5000%	$42,126,170
Term Loan	10/01/12	24	09/30/14	65%	4.7500%	3.0000%	$0
1031 Financing	10/01/08	72	09/30/14	70%	4.9500%	1.7500%	$20,417,819

TERM LOAN A: Yr. 1 INTEREST EXPENSE

$500,000,000 Sweep 100%

Date	Proceeds	% Swept	Swept	Mos. Outstanding	TLA Interest
Sweeps: Financing Proceeds From Unencumbered Assets					

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	The Crests	11/28/07	$26,066,265	100%	$26,066,265	1.78	$298,869	
	Parkland Gardens	02/29/08	15,781,450	100%	15,781,450	4.83	492,576	
	Solaire	03/13/08	80,961,645	100%	80,961,645	5.26	2,474,200	
	Wheaton	03/13/08	43,979,165	100%	43,979,165	5.26	1,344,010	
	La Mesa	03/13/08	22,989,109	100%	22,989,109	5.26	702,551	
	5 New York City Assets	09/30/08	$178,900,000	50%	$89,450,000	11.87	$5,468,638	
	Pru Refinancing (North Point Place)	08/06/08	134,000,000	100%	134,000,000	10.06	6,944,130	
	Fed Ex Distribution Facilities (Glencoe)	05/23/08	19,000,000	100%	19,000,000	7.59	931,911	
	Archstone Presidio View	09/30/08	51,774,802	100%	51,774,802	11.87	3,165,318	
	Archstone Calabasas	07/21/08	59,289,932	100%	59,289,932	9.53	3,650,798	
	Subtotal - Financing Proceeds		**$632,742,368**		**$543,292,368**	**9.00**	**$25,473,000**	
	Sweeps: Early Asset Sales and Equity Raises							
	German Fund Closings	12/04/07	$84,889,350	100%	84,889,350	1.97	1,081,467	
	German Fund Closings	01/08/08	82,774,840	100%	82,774,840	3.12	1,669,671	
	Werner non-1031 Cash	06/30/08	$227,000,000	50%	113,500,000	8.84	6,482,716	Ellipse, Governers Green, Worldgate (Waltham pays down Dev Loan, not included here)
	'Assets Held for Sale'							
	Failed 1031 Exchanges	02/06/08	80,471,433	100%	80,471,433	4.08	2,118,714	
	Hogg Farm	09/22/08	4,500,000	50%	2,250,000	11.61	168,642	
	Essex Garage (Q1 2008)	06/30/08	29,700,000	50%	14,850,000	8.84	848,179	
	Tax Credits	06/30/08	-	50%	-	8.84	-	
	[TBD]	06/30/08	-	100%	-	8.84	-	
	Sweeps: Core Sale Proceeds							
##########	Anticipated Asset Sales	09/30/08	2,825,191,357	50%	1,412,595,679	11.87	108,276,426	
	Less: Debt Repayment	09/30/08	(2,032,501,496)	50%	(1,016,250,748)	11.87	(77,896,316)	
	Sweeps: Ground Lease Sale Proceeds							
	Anticipated Asset Sales	06/30/08	81,015,165	50%	40,507,583	8.84	2,313,649	
	Less: Debt Repayment	06/30/08	(76,000,000)	50%	(38,000,000)	8.84	(2,170,425)	
	Sweeps: Other Sale Proceeds							
	Anticipated Asset Sales	06/30/08	131,001,775	50%	65,500,888	8.84	3,741,177	
	Less: Debt Repayment	06/30/08	(5,060,000)	50%	(2,530,000)	8.84	(144,505)	
	Remaining Balance				366,148,607	12.00	28,376,517	
	Subtotal - Asset Sales		**$1,432,982,425**		**840,559,024**		**$74,865,913**	
					Beginning Balance		Interest Exp	
	Total - Term Loan A Interest Expense Yr. 1				**$1,750,000,000**		**$100,338,913**	

Total Year 1 Available for Reinvestment Basket & Revolver	**$681,873,401**
Werner Total Proceeds	**$263,000,000**

INTEREST RATE ASSUMPTIONS

Treasury Spot **4.95%**

FORWARD LIBOR

Yearly Average Rates

Year	%
Closing	**4.75%**
Year 1	**3.18%**
Year 2	**3.25%**
Year 3	**3.47%**
Year 4	**4.33%**
Year 5	**4.54%**
Thereafter	**4.69%**

HEDGES AND SWAPS

	Strike	Start Date	Months in yr 1	Maturity	Months at Yr End	$Amount
Cap on Fannie Pool 8	5.25%	10/05/07	12.00	11/01/09	1.00	209,453,317
Cap on Freddie SellCo Mortgage Debt	5.00%	10/05/07	12.00	11/01/10	1.00	424,967,500
Cap on Fannie Pool 9	5.25%	10/05/07	12.00	11/01/09	1.00	1,126,630,452
Cap on Freddie HoldCo Mortgage Debt	5.00%	10/05/07	12.00	11/01/10	1.00	376,907,500
Cap on Mezz behind Fannie Pool 9	6.25%	10/05/07	12.00	11/01/09	1.00	236,637,785
Cap on Mezz behind Freddie HoldCo	5.75%	10/05/07	12.00	11/01/10	1.00	135,441,282
Cap on Mezz behind Freddie SellCo	5.75%	10/05/07	12.00	11/01/10	1.00	164,870,565
Cap on Mezz behind Fannie Pool 8	6.25%	10/05/07	12.00	11/01/09	1.00	19,835,933
Swap on Mezz behind 10yr Fannie Mortgage Deb	5.64%	11/28/07	10.00	09/01/17	NA	267,000,000

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Swap on Freddie HoldCo Mortgage Debt	4.78%	12/03/07	10.00	11/01/10	1.00	470,000,000
Swap on Term Loan A and Term Loan B	5.17%	10/05/07	12.00	10/05/10	0.00	2,500,000,000
Swap on Term Loan A and Term Loan B	5.22%	12/05/07	10.00	09/05/12	11.00	196,596,081
Swap on Freddie SellCo Mortgage Debt	4.78%	12/03/07	10.00	11/01/10	1.00	530,000,000

	Monthly	
OLD 02-11-08	**Date**	**Forward Rate**
4.75%	10/31/07	4.75%
4.83%	11/30/07	4.83%
5.23%	12/31/07	5.23%
4.78%	01/31/08	3.80%
3.18%	02/29/08	2.60%
3.19%	03/31/08	2.62%
3.05%	04/30/08	2.45%
2.91%	05/31/08	2.26%
2.73%	06/30/08	2.14%
2.61%	07/31/08	2.04%
2.53%	08/31/08	2.54%
2.48%	09/30/08	2.92%
2.47%	10/31/08	3.09%
2.46%	11/30/08	3.14%
2.46%	12/31/08	3.47%
2.48%	01/31/09	3.50%
2.50%	02/28/09	3.30%
2.53%	03/31/09	3.12%
2.57%	04/30/09	3.14%
2.61%	05/31/09	3.20%
2.67%	06/30/09	3.23%
2.73%	07/31/09	3.24%
2.79%	08/31/09	3.25%
2.85%	09/30/09	3.26%
2.91%	10/31/09	3.28%
2.97%	11/30/09	3.30%
3.04%	12/31/09	3.31%
3.10%	01/31/10	3.33%
3.15%	02/28/10	3.34%
3.26%	03/31/10	3.36%
3.33%	04/30/10	3.38%
3.37%	05/31/10	3.39%
3.42%	06/30/10	3.41%
3.46%	07/31/10	3.51%
3.50%	08/31/10	3.99%
3.54%	09/30/10	4.04%
3.58%	10/31/10	4.09%
3.62%	11/30/10	4.15%
3.66%	12/31/10	4.20%
3.70%	01/31/11	4.25%
3.75%	02/28/11	4.30%
3.79%	03/31/11	4.36%
3.83%	04/30/11	4.41%
3.87%	05/31/11	4.46%
3.92%	06/30/11	4.50%
3.96%	07/31/11	4.52%
4.00%	08/31/11	4.33%
4.04%	09/30/11	4.36%
4.07%	10/31/11	4.40%
4.11%	11/30/11	4.43%
4.15%	12/31/11	4.46%
4.18%	01/31/12	4.50%
4.23%	02/29/12	4.53%
4.27%	03/31/12	4.56%
4.32%	04/30/12	4.59%
4.36%	05/31/12	4.62%
4.40%	06/30/12	4.66%
4.44%	07/31/12	4.67%
4.47%	08/31/12	4.52%

Current - 08/21/08	**Old - [05/15/08]**
2.54%	2.00%
2.92%	1.98%
3.09%	1.96%
3.14%	2.00%
3.47%	2.01%
3.50%	2.01%
3.30%	2.00%
3.12%	2.03%
3.14%	2.06%
3.20%	2.12%
3.23%	2.18%
3.24%	2.24%
3.25%	2.31%
3.26%	2.38%
3.28%	2.46%
3.30%	2.55%
3.31%	2.63%
3.33%	2.70%
3.34%	2.77%
3.36%	2.84%
3.38%	2.91%
3.39%	3.04%
3.41%	3.09%
3.51%	3.14%
3.99%	3.19%
4.04%	3.25%
4.09%	3.30%
4.15%	3.35%
4.20%	3.40%
4.25%	3.45%
4.30%	3.50%
4.36%	3.57%
4.41%	3.63%
4.46%	3.68%
4.50%	3.74%
4.52%	3.78%
4.33%	3.83%
4.36%	3.87%
4.40%	3.91%
4.43%	3.94%
4.46%	3.97%
4.50%	3.99%
4.53%	4.02%
4.56%	4.06%
4.59%	4.10%
4.62%	4.14%
4.66%	4.18%
4.67%	4.21%
4.52%	4.24%

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4.50%	09/30/12	4.55%	4.55%	4.27%
4.52%	10/31/12	4.57%	4.57%	4.29%
4.54%	11/30/12	4.59%	4.59%	4.31%
4.56%	12/31/12	4.62%	4.62%	4.32%
4.58%	01/31/13	4.64%	4.64%	4.34%
4.60%	02/28/13	4.66%	4.66%	4.35%
4.63%	03/31/13	4.68%	4.68%	4.38%
4.67%	04/30/13	4.70%	4.70%	4.41%
4.70%	05/31/13	4.72%	4.72%	4.44%
4.73%	06/30/13	4.74%	4.74%	4.47%
4.76%	07/31/13	4.76%	4.76%	4.49%
4.79%	08/31/13	4.77%	4.77%	4.52%
4.82%	09/30/13	4.79%	4.79%	4.54%
4.84%	10/31/13	4.81%	4.81%	4.56%
4.86%	11/30/13	4.83%	4.83%	4.58%
4.89%	12/31/13	4.85%	4.85%	4.60%
4.91%	01/31/14	4.86%	4.86%	4.62%
4.92%	02/28/14	4.88%	4.88%	4.64%
4.94%	03/31/14	4.90%	4.90%	4.65%
4.96%	04/30/14	4.91%	4.91%	4.67%
4.97%	05/31/14	4.93%	4.93%	4.68%
4.98%	06/30/14	4.95%	4.95%	4.70%
5.00%	07/31/14	4.96%	4.96%	4.71%
5.00%	08/31/14	4.91%	4.91%	4.72%
5.01%	09/30/14	4.93%	4.93%	4.73%

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

		2008	2009	2010	2011	2012	2013	2014
YEAR	-	**1**	**2**	**3**	**4**	**5**	**6**	**7**
YEAR START		**10/01/07**	**10/01/08**	**10/01/09**	**10/01/10**	**10/01/11**	**10/01/12**	**10/01/13**
YEAR END	**09/30/07**	**09/30/08**	**09/30/09**	**09/30/10**	**09/30/11**	**09/30/12**	**09/30/13**	**09/30/14**
Beginning Units Owned - Pro Rata Share - Core US Only	59,103	54,537	45,173	45,173	41,447	37,422	37,158	37,158
Units Sold - Pro Rate Share - Core US Only	(4,566)	(9,364)	-	(3,726)	(4,026)	(264)	-	(37,158)
Ending Units Owned - Pro Rata Share - Core US Only	54,537	45,173	45,173	41,447	37,422	37,158	37,158	-
Core Operating Revenues								
Gross Potential Residential Rent		$1,032,540,710	$866,822,793	$908,622,155	$889,159,400	$857,768,792	$1,022,061,400	$1,074,222,701
Vacancy, Credit Loss, Other		(71,398,342)	(42,630,079)	(37,820,828)	(33,821,791)	(41,858,348)	(108,076,314)	(37,555,228)
Scheduled Base Residential Revenue		$961,142,368	$824,192,715	$870,801,328	$855,337,609	$815,910,445	$913,985,086	$1,036,667,473
Retail Base Revenue		22,176,271	15,277,703	15,344,850	15,225,420	14,705,917	15,152,783	15,614,687
Parking & Storage		18,395,018	14,914,352	15,483,523	15,294,390	14,066,703	14,978,836	15,535,046
Other Income		104,905,252	103,310,428	106,870,421	108,443,383	108,805,108	31,923,201	25,051,271
Total Revenues		$1,106,618,909	$957,695,198	$1,008,500,122	$994,300,802	$953,488,172	$976,039,906	$1,092,868,478
Core Operating Expenses								
Operating Expenses		$227,871,736	$185,815,670	$191,390,141	$181,858,090	$171,114,792	$190,826,018	$196,550,799
Real Estate Taxes		144,227,911	135,595,751	141,363,790	137,074,818	127,247,695	129,500,962	132,656,577
Management Fee		32,915,966	26,651,685	28,042,206	27,537,380	26,598,921	27,259,305	30,321,591
Other Expenses		-	-	-	-	-	-	-
Total Expenses		$405,015,612	$348,063,106	$360,796,136	$346,470,288	$324,961,408	$347,586,285	$359,528,966
Core Net Operating Income		**$701,603,297**	**$609,632,092**	**$647,703,985**	**$647,830,514**	**$628,526,763**	**$628,453,621**	**$733,339,512**
Operating Income from Other Businesses								
NOI: Development		$7,043,622	32,243,476	34,505,058	80,463,082	75,004,443	70,882,534	64,776,255
NOI: Pending Acquisitions		929,740	1,314,033	1,392,874	1,462,518	1,535,644	1,612,426	1,693,048
NOI: Other Real Estate (New Acq., Hotel, Office)		29,449,255	13,298,745	14,061,192	14,841,232	15,638,293	16,479,754	17,368,159
Share of NOI: Current Joint Ventures		5,403,069	5,850,846	6,237,465	6,669,369	7,122,665	7,600,639	8,105,589
Share of NOI: German Fund (incl. G&A)		(1,512,752)	202,025	1,647,685	3,428,882	5,460,066	6,674,296	12,533,812
Share of NOI: Future Joint Ventures		416,178	2,865,800	8,386,874	15,517,359	23,202,983	31,463,725	35,562,448
Eaton Vance / SWIB Prop Mgmt. Profit and LRO Income		4,600,000	4,738,000	4,880,140	1,092,727	1,125,509	1,159,274	1,194,052
Mezzanine Loan Income - Existing & Ground Lease Income		5,614,164	12,156,912	3,878,190	1,959,056	-	-	-
Mezzanine Loan Income - New Originations		44,949	168,750	5,743,750	11,118,750	15,150,000	15,150,000	15,450,000
Operating Income from Other Businesses		**51,988,225**	**72,838,587**	**80,733,228**	**136,552,975**	**144,239,603**	**151,022,648**	**156,683,362**
Asset Management Fee Income								
Joint Venture - Orange County / San Diego JV		1,690,500	1,690,500	1,690,500	1,690,500	1,690,500	1,690,500	1,690,500
German Fund		8,249,681	9,800,638	11,318,941	12,971,869	14,566,628	16,102,546	14,540,734
Future Joint Ventures		88,219	2,450,000	6,825,000	12,220,971	18,009,692	24,241,219	28,086,054
Mezzanine Loan Platform		1,687,500	6,750,000	6,750,000	6,750,000	6,750,000	6,750,000	6,750,000
Asset Management Fee Income		**11,715,900**	**20,691,138**	**26,584,441**	**33,633,340**	**41,016,819**	**48,784,264**	**51,067,288**
Acquisition Fee Income								
Germany		3,732,304	3,912,549	4,105,882	4,313,564	4,513,176	4,754,092	-
Future Joint Ventures		1,000,000	5,000,000	7,500,000	7,500,000	7,500,000	7,500,000	-
Acquisition Fee Income		**4,732,304**	**8,912,549**	**11,605,882**	**11,813,564**	**12,013,176**	**12,254,092**	-
Total Operating Income		**770,039,726**	**712,074,366**	**766,627,536**	**829,830,392**	**825,796,362**	**840,514,625**	**941,090,162**
Capital Expenditures & Reserves								
Capex: Recurring ($750 per unit)--(Including Oakwood)		(40,522,207)	(33,499,207)	(33,499,207)	(30,704,969)	(27,685,834)	(27,487,834)	(27,487,834)
Capex: JVs		(676,650)	(702,585)	(593,005)	(496,605)	(448,075)	(414,475)	(380,475)
Capex: ADA Upgrades		(11,484,543)	(6,549,039)	-	-	-	-	-
Capex: Capital Improvements (Core Non-Recurring)		(129,161,576)	(59,737,040)	(30,572,766)	(33,868,114)	(25,557,582)	(18,189,647)	(16,309,787)
Capex: Oakwood Nonrecurring		(4,757,022)	(370,000)	(370,000)	(370,000)	(7,243,389)	(33,406,611)	(370,000)
Capex: 2008 Capital Plan Reduction		73,101,998						
Total Capex		(113,500,000)	(100,857,870)	(65,034,978)	(65,439,688)	(60,934,879)	(79,498,567)	(44,548,095)
CapEx / Unit		*(2,081)*	*(2,233)*	*(1,440)*	*(1,579)*	*(1,628)*	*(2,139)*	*(1,199)*
Unlevered Operating Cash Flow		**656,539,726**	**611,216,496**	**701,592,558**	**764,390,704**	**764,861,482**	**761,016,059**	**896,542,067**
Corporate Overhead								
Litigation Contingency		(10,000,000)	(10,000,000)	(5,000,000)	(5,000,000)	(5,000,000)	(5,000,000)	(5,000,000)
Corporate G&A		(74,272,440)	(76,147,350)	(78,899,502)	(82,856,561)	(86,804,914)	(90,422,722)	(93,187,537)
Corporate Overhead		**(84,272,440)**	**(86,147,350)**	**(83,899,502)**	**(87,856,561)**	**(91,804,914)**	**(95,422,722)**	**(98,187,537)**
Asset Management Expenses								
Asset Management Fee (0.00% on Rolling Value of Development / Core)		-	-	-	-	-	-	-
Asset Management Travel and Expenses		(1,000,000)	(1,030,000)	(1,060,900)	(1,092,727)	(1,125,509)	(1,159,274)	(1,194,052)
Asset Management Expenses		**(1,000,000)**	**(1,030,000)**	**(1,060,900)**	**(1,092,727)**	**(1,125,509)**	**(1,159,274)**	**(1,194,052)**
Total Corporate Overhead & Asset Management		**(85,272,440)**	**(87,177,350)**	**(84,960,402)**	**(88,949,288)**	**(92,930,422)**	**(96,581,996)**	**(99,381,589)**
Net Unlevered Operating Income		**571,267,286**	**524,039,146**	**616,632,156**	**675,441,416**	**671,931,060**	**664,434,063**	**797,160,478**
Interest Expense								
Total Core Portfolio Debt Service	-	(661,669,635)	(581,811,728)	(587,816,431)	(583,196,641)	(554,359,251)	(536,106,171)	(536,106,171)
Interest Expense: Pending Acquisitions		-	(1,386,994)	(1,386,994)	(1,386,994)	(1,386,994)	(1,386,994)	(1,386,994)
Interest Expense: Ground Lease Financing		(4,127,839)						
Share of Interest Expense: German Fund		(7,824,345)	(8,367,025)	(8,951,445)	(10,450,810)	(11,905,810)	(13,298,273)	(6,988,713)
Share of Interest Expense: Current Joint Ventures		(4,895,469)	(5,777,490)	(7,188,168)	(7,188,168)	(7,188,168)	(7,727,040)	(7,727,040)
Share of Interest Expense: Future Joint Ventures		(419,250)	(2,934,750)	(8,175,375)	(14,464,125)	(20,752,875)	(27,041,625)	(29,347,500)
Share of Interest Expense: Mezzanine Loan - New Origination		(110,274)	(437,500)	(2,187,500)	(4,637,500)	(6,650,000)	(7,350,000)	(7,350,000)
Revolver Interest		(11,980,349)	(11,980,349)	(12,208,064)	(13,613,719)	(13,463,416)	(11,140,929)	(11,248,234)
Term Loan A: Interest		(101,732,509)	(23,184,120)	(1,810,245)	-	-	-	-
Term Loan B: Interest		(196,533,633)	(226,338,837)	(234,144,356)	(247,160,408)	(197,831,974)	-	-

Corporate G&A	(64,149,569)	(67,763,958)	(72,399,502)	(76,356,561)	(80,304,914)	(83,922,722)	(86,687,537)
Franchise Tax	(2,000,000)	(2,000,000)	(2,000,000)	(2,000,000)	(2,000,000)	(2,000,000)	(2,000,000)

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

YEAR	-	1	2	3	4	5	6	7
YEAR START		10/01/07	10/01/08	10/01/09	10/01/10	10/01/11	10/01/12	10/01/13
YEAR END	09/30/07	09/30/08	09/30/09	09/30/10	09/30/11	09/30/12	09/30/13	09/30/14
Term Loan Refinancing Interest		-	-	-	-	-	(139,956,446)	(139,956,446)
Total Interest Expense	-	**(989,293,303)**	**(862,218,794)**	**(863,868,578)**	**(882,098,365)**	**(813,538,488)**	**(744,007,478)**	**(740,111,098)**
Hedges, Caps and Swaps								
Swap on Mezz behind 10yr Fannie Mortgage Debt	-	(12,712,012)	(15,254,415)	(15,254,415)	(15,254,415)	(15,254,415)	(15,254,415)	(15,254,415)
Addback: LIBOR on Mezz behind 10yr Fannie Mortgage Debt	-	7,176,854	8,784,891	9,391,256	11,715,986	12,292,685	12,685,438	12,685,438
Swap on Freddie HoldCo Mortgage Debt	-	(18,981,690)	(22,778,028)	(22,778,028)	(1,898,169)	-	-	-
Addback: LIBOR on Freddie HoldCo Mortgage Debt	-	12,633,413	15,464,041	16,531,424	1,718,637	-	-	-
Swap on Term Loan A and Term Loan B	-	(131,045,139)	(131,045,139)	(131,045,139)	-	-	-	-
Addback: LIBOR on Term Loan A and Term Loan B	-	80,638,808	82,255,538	87,933,105	-	-	-	-
Swap on Term Loan A and Term Loan B	-	(8,670,706)	(10,404,848)	(10,404,848)	(15,254,415)	(13,983,213)	-	-
Addback: LIBOR on Term Loan A and Term Loan B	-	5,284,425	6,468,447	6,914,922	7,907,767	11,268,295	-	-
Swap on Freddie SellCo Mortgage Debt	-	(21,404,884)	(25,685,861)	(25,685,861)	(2,140,488)	-	-	-
Addback: LIBOR on Freddie SellCo Mortgage Debt	-	14,246,189	17,438,174	18,641,818	1,938,038	-	-	-
Total Hedges, Caps and Swaps	-	**(72,834,743)**	**(74,757,198)**	**(65,755,766)**	**(11,267,059)**	**(5,676,648)**	**(2,568,977)**	**(2,568,977)**
Levered Operating Cash Flow / (Deficit)		**(490,860,760)**	**(412,936,846)**	**(312,992,188)**	**(217,924,008)**	**(147,284,076)**	**(82,142,392)**	**54,480,403**
Prepaid Stub Interest & Upfront Reserve Drawdown		67,388,526						
Interest Reserve Drawdown		233,423,474	204,631,995	61,944,530	-	-	-	-
Interest Reserve Income (LIBOR)		12,193,805	5,330,501	1,074,472	-	-	-	-
Interest Income: Reinvestment Pool		-	16,329,281	9,193,669	-	1,020,949	-	1,434,428
Revolver Draw to 1.00x Operating Cash Flow		177,854,955	186,645,069	240,779,517	217,924,008	146,263,128	(146,255,714)	-
Net Levered Operating Cash Flow / (Deficit)		-	-	-	-	-	**(228,398,105)**	**55,914,831**
Acquisition / Investment								
Acquisitions: Initial ASN Acquisition	($23,593,012,229)							
Development Expenditures		(545,342,492)	(987,529,258)	(1,683,050,745)	(1,784,688,089)	(1,650,297,956)	(1,672,427,494)	(1,750,345,011)
Development: Financing Origination Fee		(11,795,155)	(14,319,410)	(21,989,825)	(12,003,402)	(12,040,935)	(13,025,089)	(12,641,565)
Development: Capitalized Interest		(13,454,580)	(43,166,955)	(70,587,096)	(146,144,572)	(159,653,431)	(171,334,719)	(174,469,364)
Development: Total Cost		**(570,592,227)**	**(1,045,015,623)**	**(1,775,627,666)**	**(1,942,836,063)**	**(1,821,992,322)**	**(1,856,787,302)**	**(1,937,455,940)**
Acquisitions: German Fund		(55,984,565)	(58,688,238)	(61,588,226)	(64,703,453)	(67,697,641)	(71,311,378)	-
Acquisitions: Future Joint Ventures		(20,000,000)	(100,000,000)	(150,000,000)	(150,000,000)	(150,000,000)	(150,000,000)	-
Funding: Mezzanine Loan Receivable - New Originations		(12,500,000)	(50,000,000)	(50,000,000)	(50,000,000)	(50,000,000)	(50,000,000)	-
Acquisition / Investment	**($23,593,012,229)**	**(659,076,793)**	**(1,253,703,861)**	**(2,037,215,891)**	**(2,207,539,516)**	**(2,089,689,963)**	**(2,128,098,679)**	**(1,937,455,940)**
Acquisition / Investment Debt Financing Detail								
Core Properties: Fixed Rate Agency Debt Funding	$6,245,627,560							
Core Properties: Floating Rate Agency Debt Funding	3,694,744,334							
New Ground Lease Financing	76,000,000							
Assumption of Existing Property Debt	1,177,952,050							
Assumed Debt Repayments	-	-	(17,760,000)	-	-	(24,366,170)	-	-
Refinancing Property Level Debt	-	-	17,760,000	-	-	24,366,170	-	-
Development Acquisition Loan: Draw	500,000,000	35,000,000						
Development Acquisition Loan: Repayment		(535,000,000)						
Development Financing Assumption / Draw	65,751,388	1,030,439,944	869,550,012	1,285,726,969	1,576,961,394	1,539,964,505	1,575,685,282	1,679,676,522
Joint Venture - Draws	109,500,000	-	-	-	-	3,406,517	-	-
German Fund: Debt Assumption / Draw	147,213,822	41,988,424	44,016,179	46,191,169	48,527,590	50,773,231	53,483,533	-
Future Joint Ventures: Debt Draw		13,000,000	65,000,000	97,500,000	97,500,000	97,500,000	97,500,000	-
Mezzanine Facility Funding	-	6,250,000	25,000,000	35,000,000	35,000,000	35,000,000	35,000,000	-
Total Acquisition / Investment Debt Financing	**$12,016,789,154**	**591,678,368**	**1,003,566,191**	**1,464,418,138**	**1,757,988,984**	**1,726,644,253**	**1,761,668,815**	**1,679,676,522**
Acquisition / Investment Equity Need	**($11,576,223,075)**	**(67,398,425)**	**(250,137,670)**	**(572,797,753)**	**(449,550,532)**	**(363,045,711)**	**(366,429,864)**	**(257,779,418)**
Drawdown of Excess Asset Sale Proceeds Reinvestment Reserve		-	250,137,670	530,025,596	-	44,966,467	-	61,221,634
Net Acquisition / Investment Equity Need	**($11,576,223,075)**	**(67,398,425)**	**-**	**(42,772,158)**	**(449,550,532)**	**(318,079,243)**	**(366,429,864)**	**(196,557,785)**
Asset Sale Proceeds								
Asset Sale Proceeds: Core Properties (incl. net sale of JV interests at T=0)	1,420,200,000	2,842,321,202	-	719,338,147	1,194,263,755	75,773,132	-	13,734,443,535
Tax Protection Payments	-	(17,129,845)	-	(9,649)	(886,580)	-	-	-
Net Proceeds from Core Operating Asset Sales	1,420,200,000	2,825,191,357	-	719,328,498	1,193,377,175	75,773,132	-	13,734,443,535
Asset Sale Proceeds: Development		125,768,223	997,163,176	589,398,925	2,384,498,110	2,279,580,209	2,272,914,979	2,128,486,500
Asset Sale Proceeds: Development Residual		-	-	-	-	-	-	4,139,218,071
Asset Sale Proceeds: Pending Acquisitions		-	-	-	-	-	-	38,714,355
Asset Sale Proceeds: Other Real Estate (Hotel, Office)		131,001,775	-	-	-	-	-	366,371,227
Asset Sale Proceeds: Current Joint Venture		-	-	-	-	-	-	194,665,860
Asset Sale Proceeds: German Fund		20,614,763	72,678,928	24,550,039	29,493,610	35,127,918	41,827,153	402,633,092
Asset Sale Proceeds: Future Joint Ventures		-	-	-	-	-	23,574,638	784,219,612
Asset Sale Proceeds: Ground Leases		81,015,165	44,074,916	-	-	-	-	-
Repayment: Mezzanine Loan Receivable - Existing		62,734,000	28,418,390	6,704,778	-	-	-	-
Repayment: Mezzanine Loan Receivable - New Originations		-	-	-	12,500,000	50,000,000	50,000,000	146,996,114
Asset Sale Proceeds	**1,420,200,000**	**3,246,325,283**	**1,142,335,409**	**1,339,982,240**	**3,619,868,894**	**2,440,481,259**	**2,388,316,771**	**21,935,748,365**
Existing Scheduled Asset Sale Closings								
Werner Closings		$263,000,000						
German Fund Closings		167,664,190						
'Assets Held for Sale		114,671,433						
Asset Sale Proceeds		**545,335,624**	-	-	-	-	-	-
Asset Sale Debt Repayment								
Core Properties Debt Repayment	-	(2,113,561,496)	-	(467,599,004)	(827,264,123)	(47,700,837)	-	(7,917,098,486)
Development Debt Repayment	-	(40,533,538)	(432,277,082)	(361,561,824)	(1,343,033,944)	(1,319,369,763)	(1,459,082,074)	(4,667,897,790)
Joint Venture - Orange County / San Diego Debt Repayment		-	-	-	-	-	-	(112,906,517)
German Fund Debt Repayment		(12,944,296)	(53,377,826)	(15,453,756)	(18,438,813)	(21,835,668)	(25,931,700)	(283,517,765)
Future Joint Venture Debt Repayment		-	-	-	-	-	(13,000,000)	(455,000,000)

Management Team Compensation

	Mgmt Comp
	$0

IRR	Incentive Scale
0.00%	0.000
8.00%	0.000
9.00%	25.000
10.00%	50.000
11.00%	75.000
12.00%	125.000
13.00%	140.625
14.00%	156.250

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

YEAR	-	1	2	3	4	5	6	7
YEAR START		10/01/07	10/01/08	10/01/09	10/01/10	10/01/11	10/01/12	10/01/13
YEAR END	09/30/07	09/30/08	09/30/09	09/30/10	09/30/11	09/30/12	09/30/13	09/30/14
Mezzanine Facility Repayment	-	-	-	-	(6,250,000)	(25,000,000)	(35,000,000)	(105,000,000)
Total Asset Sale Debt Repayment	-	**(2,167,039,329)**	**(485,654,908)**	**(844,614,584)**	**(2,194,986,879)**	**(1,413,906,267)**	**(1,533,013,774)**	**(13,541,420,558)**
Net Asset Sale Proceeds Available	**1,420,200,000**	**1,624,621,577**	**656,680,501**	**495,367,656**	**1,424,882,015**	**1,026,574,992**	**855,302,996**	**8,394,327,807**
Refinancing Proceeds: Unencumbered Assets and Pending Acquisitions	-	632,742,368	20,417,819	-	-	-	-	-
Refinancing Repayment: Unencumbered Assets and Pending Acquisitions	-	-	-	-	-	-	-	(474,260,188)
Cash Available for Term Loan Repayment	**(10,156,023,075)**	**2,189,965,521**	**677,098,321**	**452,595,498**	**975,331,483**	**708,495,749**	**260,475,026**	**7,779,424,666**
Term Loan A: Draw	$3,279,700,000							0
Term Loan A: Repayment	(1,529,700,000)	(1,383,851,393)	(338,549,160)	(27,599,447)	-	-	-	- (3,960,033,810)
Term Loan B: Draw	$3,014,000,000	423,000,000						
Term Loan B: Repayment	-	-	-	(220,084,381)	(712,441,008)	(2,504,474,611)	-	- -
Term Loan Refinancing						1,795,978,862		(1,795,978,862)
Cash Available After Term Loan Repayment	**(5,392,023,075)**	**1,229,114,128**	**338,549,160**	**204,911,670**	**262,890,475**	**-**	**260,475,026**	**5,983,445,803**
Promoted Interest Monetization								
Promote: German Fund (incl. cash mgmt fee on disposition)		0	-	(0)	0	7,414	27,444	30,972,675
Promote: Eaton Vance Joint Venture				24,000,000				
Promote: SWIB Joint Venture				20,000,000				
Promote: OC / SD Joint Venture		-	-	-	-	-	-	-
Promote: Future Joint Ventures		-	-	-	-	-	-	34,201,867
Promote: Mezzanine Loan - New Origination		-	-	-	-	-	-	30,038,858
Promoted Interest Monetization		**0**	-	**44,000,000**	**0**	**7,414**	**27,444**	**95,213,400**
Corporate Level Costs & Disposition Proceeds								
Incremental Transaction Costs and TLB Fees to Market		(423,000,000)						
Management Team Comp								$0
Platform Value at Exit								2,000,000,000
Corporate Exit Valuation		**(423,000,000)**	-	-	-	-	-	**2,000,000,000**
Cash Available for Revolver and Preferred Equity	**(5,392,023,075)**	**806,114,128**	**338,549,160**	**248,911,670**	**262,890,475**	**7,414**	**260,502,470**	**8,078,659,203**
Revolver Draw / (Repayment)		(177,854,955)	(186,645,069)	(240,779,517)	(217,924,008)	(7,414)	(0)	(0)
Fund Reinvestment Reserve		(628,259,174)	(151,904,092)	-	(44,966,467)	-	(61,221,634)	-
Cash Available for Revolver and Preferred Equity	**(5,392,023,075)**	-	-	**8,132,154**	**(0)**	-	**199,280,837**	**8,078,659,203**
Series I Preferred Equity Dividend		-	-	(8,132,154)	(0)	-	(17,709,022)	(3,830,000)
Series I Preferred Equity Repayment	50,000,000							(50,000,000)
Series O Preferred Equity Dividend		-	-	-	(0)	-	(103,949,591)	(14,851,395)
Series O Preferred Equity Repayment	242,023,075							(242,023,075)
Net Cash Flow	**(5,100,000,000)**	-	-	-	**(0)**	-	**77,622,223**	**7,767,954,732**

Corporate Debt Balances

Revolver								
Beginning Balance		-	-	-	-	-	146,255,714	(0)
Add'l Proceeds During Year		177,854,955	186,645,069	240,779,517	217,924,008	146,263,128	-	-
Repayments During Year		-	-	-	-	-	(146,255,714)	-
Draw / Repayment End of Year		(177,854,955)	(186,645,069)	(240,779,517)	(217,924,008)	(7,414)	(0)	(0)
Ending Balance		-	-	-	-	146,255,714	(0)	(0)
Term Loan A								
Beginning Balance		$1,750,000,000	366,148,607	27,599,447	-	-	-	-
Additional Draws	$3,279,700,000							
Repayments	(1,529,700,000)	(1,383,851,393)	(338,549,160)	(27,599,447)	-	-	-	-
Term Loan: Ending Balance	$1,750,000,000	$366,148,607	27,599,447	-	-	-	-	-
Term Loan B								
Beginning Balance		3,014,000,000	3,437,000,000	3,437,000,000	3,216,915,619	2,504,474,611	-	-
Additional Draws	3,014,000,000	423,000,000						
Repayments	-	-	-	(220,084,381)	(712,441,008)	(2,504,474,611)	-	-
Term Loan: Ending Balance	3,014,000,000	3,437,000,000	3,437,000,000	3,216,915,619	2,504,474,611	-	-	-

Credit Facility Amortization

Term Loan Sweep							
Asset Sales	3,791,660,907	1,142,335,409	1,339,982,240	3,619,868,894	2,440,481,259	2,388,316,771	21,935,748,365
Less Associated Debt	(2,167,039,329)	(485,654,908)	(844,614,584)	(2,194,986,879)	(1,413,906,267)	(1,533,013,774)	(13,541,420,558)
Net Asset Sales Proceeds	1,624,621,577	656,680,501	495,367,656	1,424,882,015	1,026,574,992	855,302,996	8,394,327,807
Refinancing Proceeds	632,742,368	20,417,819	-	-	-	-	-
Less Associated Debt	-	-	-	-	-	-	(474,260,188)
Net Refinancing Proceeds	632,742,368	20,417,819	-	-	-	-	(474,260,188)
Total Net Proceeds	2,257,363,946	677,098,321	495,367,656	1,424,882,015	1,026,574,992	855,302,996	7,920,067,620
Annual Sweep (50.0% sweep)	(1,383,851,393)	(338,549,160)	(247,683,828)	(712,441,008)	(513,287,496)	(427,651,498)	(3,960,033,810)
Net Sales and Refinancing Proceeds	2,257,363,946	677,098,321	495,367,656	1,424,882,015	1,026,574,992	855,302,996	7,920,067,620

15.00%	171.875
16.00%	187.500
17.00%	203.125
18.00%	218.750
19.00%	234.375
20.00%	250.000
21.00%	265.625
22.00%	281.250
23.00%	296.875
24.00%	312.500
25.00%	328.125
26.00%	343.750
27.00%	359.375
28.00%	375.000

FOIA CONFIDENTIAL TREATMENT
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YEAR	-	1	2	3	4	5	6	7
YEAR START		10/01/07	10/01/08	10/01/09	10/01/10	10/01/11	10/01/12	10/01/13
YEAR END	09/30/07	09/30/08	09/30/09	09/30/10	09/30/11	09/30/12	09/30/13	09/30/14
Less: Mandatory Sweep		(1,383,851,393)	(338,549,160)	(247,683,828)	(712,441,008)	(513,287,496)	(427,651,498)	(3,960,033,810)
Less: Repayment of Revolver Usage		(177,854,955)	(186,645,069)	(240,779,517)	(217,924,008)	(7,414)	(0)	(0)
Less: Current Year Development Equity Funding		(67,398,425)	-	(42,772,158)	(449,550,532)	(318,079,243)	(366,429,864)	(196,557,785)
Less: Credit Facility Maturity		-	-	-	-	(195,200,839)	-	-
Proceeds Available for Reinvestment		628,259,174	151,904,092	-	44,966,467	-	61,221,634	3,763,476,025

44966467.49 -

Proceeds Available for Reinvestment								
Beginning Balance	-	-	628,259,174	530,025,596	-	44,966,467	-	61,221,634
Drawdown		-	(250,137,670)	(530,025,596)	-	(44,966,467)	-	(61,221,634)
Interest Income		-	16,329,281	9,193,669	-	1,020,949	-	1,434,428
Interest Income Drawdown		-	(16,329,281)	(9,193,669)	-	(1,020,949)	-	(1,434,428)
Add'l Proceeds		628,259,174	151,904,092	-	44,966,467	-	61,221,634	-
Ending Balance	-	628,259,174	530,025,596	-	44,966,467	-	61,221,634	-

Value Allocation	%	$
Core Portfolio (Excl. OC/SD)	79.53%	$17,634,255,001
In-Place Dev. Pipeline	5.96%	1,321,366,344
Value: Other Real Estate & Assets Held For Sale	7.82%	1,734,010,011
Reserves	2.72%	602,850,719
Germany	1.78%	393,784,274
Ground Leases	0.91%	201,720,400
OC/SD JV	0.71%	157,800,000
Existing Mezz Loans	0.44%	97,857,167
Pending Acquisitions	0.13%	29,168,313
Unidentified Future Development	0.00%	-
Asset Management Business	0.00%	-
Total	**100.00%**	**$22,172,812,230**

FOIA CONFIDENTIAL TREATMENT
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PORTFOLIO

Prop Num	Property Name	Sub Market	Ownership %	Units Owned	Total Units	Year Built	Current Occupancy	Going-In Cap Rate	Hold Period	Gross Potential Rent (2)	Yr 1 NOI	Appraised Value	Total Cost	Cost / Unit
	BOSTON													
1	Archstone 2000 Commonwealth	Boston	100%	188	188	1986	95.5%	4.67%	1.00	4,993,512.49	3,267,019	$75,060,000	$70,000,000	$372,300
2	Archstone Bear Hill	Boston	100%	324	324	1999	90.4%	4.64%	7.00	8,330,719.13	5,909,681	126,280,000	127,500,000	393,500
3	Archstone Boston Common	Boston	100%	420	420	2006	27.5%	3.30%	4.00	14,635,576.55	8,568,125	270,360,000	260,000,000	619,000
4	Archstone Cronin´s Landing	Boston	100%	281	281	1998	99.8%	4.60%	7.00	7,160,183.91	4,761,666	128,640,000	103,500,000	368,300
5	Archstone Kendall Square	Boston	100%	186	186	1898	98.6%	4.35%	7.00	5,341,485.43	3,691,378	78,450,000	84,798,397	455,900
6	Archstone Quarry Hills	Boston	100%	316	316	2006	85.0%	4.70%	7.00	7,848,284.55	4,790,507	122,210,000	102,000,000	322,800
7	Archstone Quincy	Boston	100%	224	224	1977	97.1%	5.09%	4.00	3,906,669.86	2,597,786	52,180,000	51,000,000	227,700
8	Archstone Reading	Boston	100%	204	204	2006	82.7%	4.72%	1.00	3,951,275.42	2,500,918	55,100,000	53,000,000	259,800
9	Archstone Watertown Square	Boston	100%	134	134	2004	95.8%	4.02%	7.00	3,279,505.98	2,002,046	52,020,000	49,845,224	372,000
10	Cambridge Park Place	Cambridge	100%	312	312	2001	96.2%	4.46%	7.00	7,119,467.35	4,747,336	109,520,000	106,548,359	341,500
	Massachusetts Market Total / Weighted Average			**2,589**	**2,589**		**78.8%**	**4.25%**		**$66,566,681**	**$42,836,462**	**$1,069,820,000**	**$1,008,191,980**	**$389,400**
	INLAND EMPIRE - ORANGE COUNTY, CA													
12	Archstone Riverside	Inland Empire	25%	54	215	1987	100.0%	4.27%	3.00	726,120.58	$362,625	$9,500,000	$8,500,000	$158,100
13	Archstone Sierra del Oro	Inland Empire	100%	300	300	1990	100.0%	4.32%	7.00	4,925,589.53	2,916,999	68,000,000	67,500,000	225,000
14	Archstone Terracina	Inland Empire	100%	736	736	1988	100.0%	4.27%	7.00	10,055,101.47	5,419,604	145,000,000	127,000,000	172,600
15	Archstone Woodsong	Inland Empire	100%	262	262	1985	100.0%	4.56%	1.00	3,867,640.81	2,183,790	54,000,000	47,900,000	182,800
16	Archstone Aliso Town Center	Orange County	100%	192	192	1991	96.2%	34.98%	0.00	3,521,306.70	1,823,375	50,900,000	5,019,713	27,100
17	Archstone Aliso Viejo	Orange County	100%	241	241	1998	95.9%	35.38%	0.00	4,967,671.80	2,766,428	75,000,000	7,529,569	32,400
18	Archstone Fountain Valley	Orange County	100%	182	182	1987	95.4%	37.65%	0.00	3,254,412.67	1,884,197	50,800,000	4,818,924	27,500
19	Archstone Huntington Beach	Orange County	100%	152	152	1986	96.3%	36.57%	0.00	2,867,786.76	1,563,229	42,900,000	4,116,164	28,100
20	Archstone Las Flores	Orange County	100%	504	504	1999	96.4%	34.94%	0.00	9,083,518.37	5,027,357	140,500,000	13,854,407	28,500
21	Archstone Mission Viejo	Orange County	100%	216	216	2002	96.5%	30.20%	0.00	4,228,148.51	2,204,271	71,000,000	7,027,598	33,800
22	Archstone Placentia Place	Orange County	100%	416	416	1987	95.4%	36.54%	0.00	7,394,408.28	4,419,062	115,000,000	11,645,734	29,100
23	Archstone Tustin	Orange County	100%	160	160	1987	96.5%	35.02%	0.00	2,736,916.34	1,533,318	42,000,000	4,216,559	27,400
24	Archstone Yorba Linda	Orange County	20%	80	400	1986	93.8%	3.66%	3.00	1,438,373.54	783,972	21,966,000	21,412,373	267,700
	Inland Empire - OC Total / Weighted Avg.			**3,495**	**3,976**		**97.3%**	**9.88%**		**$59,066,995**	**$32,888,227**	**$886,566,000**	**$330,541,042**	**$95,200**
	LOS ANGELES / VENTURA COUNTY													
27	Archstone Agoura Hills	Los Angeles	100%	178	178	1986	95.5%	3.88%	7.00	$3,542,838	$2,083,976	$57,500,000	$53,700,000	$301,700
28	Archstone Calabasas	Los Angeles	100%	600	600	1988	96.2%	4.01%	7.00	13,049,964	7,745,721	205,500,000	193,000,000	321,700
29	Archstone City Place	Los Angeles	100%	221	221	2003	96.8%	3.90%	7.00	4,679,085	2,460,878	74,000,000	63,100,000	285,500
30	Archstone Del Mar Station	Los Angeles	100%	347	347	2006	100.0%	3.77%	7.00	8,964,053	5,036,498	169,200,000	133,500,000	384,700
31	Archstone Glendale	Los Angeles	100%	264	264	1988	100.0%	4.38%	5.00	6,193,644	3,025,282	70,400,000	69,000,000	261,400
32	Archstone Long Beach	Los Angeles	100%	206	206	1986	96.6%	4.40%	7.00	3,984,655	2,376,413	59,200,000	54,000,000	262,100
33	Archstone Los Feliz	Los Angeles	100%	263	263	1988	96.6%	4.18%	7.00	4,844,749	2,780,086	75,000,000	66,500,000	252,900
34	Archstone Marina Del Ray	Los Angeles	100%	623	623	1975	95.0%	4.43%	7.00	19,399,999	10,458,528	262,600,000	236,100,000	379,000
35	Archstone Oak Creek	Los Angeles	100%	336	336	2003	94.9%	3.45%	7.00	8,716,452	5,266,521	152,400,000	152,750,408	454,600
36	Archstone Old Town Pasadena	Los Angeles	100%	96	96	1972	100.0%	4.19%	7.00	1,936,288	1,039,127	29,400,000	24,800,000	258,300
37	Archstone Pasadena	Los Angeles	100%	120	120	2004	100.0%	3.90%	7.00	3,110,270	2,085,743	58,400,000	53,500,000	445,800
38	Archstone Playa Del Ray	Los Angeles	100%	354	354	2003	96.6%	4.00%	7.00	10,218,772	6,229,380	167,600,000	155,700,000	439,800
39	Archstone Santa Monica	Los Angeles	100%	229	229	2001	98.7%	3.81%	7.00	6,138,440	3,805,593	122,500,000	99,800,000	435,800
40	Archstone Santa Monica on Main	Los Angeles	100%	133	133	2007	95.0%	3.21%	7.00	5,464,524	3,442,629	103,700,000	107,400,000	807,500
41	Archstone Studio City	Los Angeles	100%	827	827	1986	96.3%	3.88%	7.00	19,230,418	10,773,684	289,800,000	277,500,000	335,600
42	Archstone Westside	Los Angeles	100%	204	204	2004	98.5%	3.86%	7.00	5,688,709	3,489,171	93,200,000	90,300,000	442,600
43	Archstone Thousand Oaks	Ventura County	100%	154	154	1992	97.4%	4.15%	7.00	3,162,032	1,730,986	55,200,000	41,700,000	270,800
44	Archstone Thousand Oaks Plaza	Ventura County	100%	148	148	2003	95.9%	3.20%	7.00	3,332,410	1,858,461	56,300,000	58,126,733	392,700
45	Archstone Vanoni Ranch	Ventura County	100%	316	316	2004	96.8%	4.21%	7.00	6,543,959	3,903,349	109,100,000	92,700,000	293,400
46	Colony Apartments at Weston Village (LOI	Ventura County	100%	272	272	1989	95.6%	2.85%	7.00	4,488,672	2,650,824	64,700,000	92,883,969	341,500
47	Pacific Strands (LOI)	Ventura County	100%	192	192	2002	87.5%	3.37%	7.00	3,850,493	2,274,613	56,300,000	67,594,941	352,100
48	Oakwood Village	Ventura County	100%	191	191	0	100.0%	4.14%	7.00	3,559,106	1,972,928	46,000,000	47,700,000	249,700
49	Jefferson at Simi Valley (Recent Acq.)		100%	500	500	2007	100.0%	2.63%	7.00	9,443,352	4,707,243	158,900,000	179,224,919	358,400
50	Archstone Warner Center	Los Angeles	100%	522	522	2006	100.0%	2.08%	7.00	11,273,644	3,428,699	193,000,000	165,000,000	316,100
51	Archstone Long Beach Harbor (Bellamar)	Los Angeles	100%	160	160	1990	95.6%	3.99%	4.00	2,843,547	1,538,355	37,500,000	38,600,000	241,300
	LA - Ventura County Total / Weighted Avg.			**7,456**	**7,456**		**97.0%**	**3.68%**		**$173,660,077**	**$96,164,686**	**$2,767,400,000**	**$2,614,180,970**	**$350,600**

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

LBEX-DOCID 3119444

PORTFOLIO

Prop Num	Property Name	Sub Market	Ownership %	Units Owned	Total Units	Year Built	Current Occupancy	Going-In Cap Rate	Hold Period	Gross Potential Rent (2)	Yr 1 NOI	Appraised Value	Total Cost	Cost / Unit
	NEW YORK / NEW JERSEY													
52	Archstone Stamford	Stamford	100%	160	160	2001	97.4%	4.95%	1.00	$4,278,169	$2,972,741	$67,500,000	$60,000,000	$375,000
53	Archstone Hoboken	Hoboken	100%	302	302	2000	90.9%	4.21%	7.00	11,380,818	8,948,138	215,000,000	212,431,304	703,400
54	180 Montague	Brooklyn	100%	192	192	2003	96.9%	4.54%	3.00	8,102,772	6,576,954	162,700,000	145,000,000	755,200
55	Archstone Westbury	Long Island	100%	396	396	2006	92.2%	-1.80%	4.00	12,068,779	(2,547,889)	148,500,000	141,499,087	357,300
56	Archstone 101 West End	New York City	100%	503	503	2000	94.2%	4.22%	1.00	20,718,566	17,208,425	471,300,000	407,782,586	810,700
57	Archstone Chelsea	New York City	100%	266	266	2003	96.8%	4.16%	1.00	10,914,700	9,609,584	273,700,000	230,999,624	868,400
58	Archstone Clinton	New York City	59%	370	627	2007	40.0%	3.30%	7.00	12,808,382	8,087,677	307,272,000	244,850,000	661,900
59	Archstone East 39th	New York City	100%	254	254	2001	91.0%	3.80%	1.00	10,210,579	7,782,525	212,800,000	205,000,000	807,100
60	Archstone Midtown West	New York City	100%	550	550	1998	95.9%	3.99%	1.00	20,286,616	17,548,436	452,700,000	440,000,000	800,000
61	Archstone Murray Hill	New York City	100%	270	270	1975	92.9%	3.65%	7.00	12,548,850	7,842,309	238,800,000	215,000,000	796,300
62	Archstone West 54th	New York City	100%	222	222	2001	92.2%	4.12%	1.00	7,684,094	5,697,203	158,600,000	138,281,633	622,900
63	Key West	New York City	100%	207	207	1986	90.4%	3.46%	7.00	8,657,325	4,871,896	174,100,000	140,844,542	680,400
64	The Westmont	New York City	100%	163	163	1986	90.9%	3.27%	7.00	6,545,283	3,560,317	133,200,000	108,830,056	667,700
65	Carmargue (New Acq.)		100%	261	261	1976	95.4%	2.28%	7.00	10,469,207	4,877,327	212,700,000	213,891,735	819,500
	New York - New Jersey Total / Weighted Average			**4,116**	**4,373**		**89.3%**	**3.55%**		**$156,674,141**	**$103,035,643**	**$3,228,872,000**	**$2,904,410,566**	**$705,700**
	SAN DIEGO													
68	Archstone Escondido	San Diego	100%	264	264	1987	95.8%	39.08%	0.00	$3,933,470	$2,241,080	$51,500,000	$5,521,684	$21,700
69	Archstone Harborview	San Diego	100%	387	387	1992	96.3%	34.83%	0.00	6,983,183	4,066,713	114,850,000	11,244,157	30,200
70	Archstone La Jolla	San Diego	100%	296	296	1991	96.8%	32.58%	0.00	5,919,762	3,566,055	95,000,000	10,541,397	37,000
71	Archstone La Jolla Colony	San Diego	100%	180	180	1987	97.0%	3.77%	7.00	3,324,275	1,828,869	49,020,000	48,572,522	269,800
72	Archstone Mission Valley	San Diego	100%	736	736	2001	97.0%	33.94%	0.00	14,552,878	9,271,642	245,000,000	26,303,295	37,100
73	Archstone Pacific View	San Diego	100%	451	451	2005	96.3%	31.66%	0.00	8,928,690	5,313,874	141,000,000	16,163,475	37,200
74	Archstone Presidio View	San Diego	87%	306	350	2006	91.3%	3.91%	7.00	6,694,596	4,096,696	98,855,925	104,748,000	342,900
75	Archstone Seascape	San Diego	100%	208	208	1986	97.0%	38.90%	0.00	3,392,700	2,027,584	52,500,000	5,019,713	25,100
76	Archstone Torrey Hills	San Diego	100%	340	340	1999	96.5%	35.61%	0.00	7,278,829	4,528,971	124,500,000	12,248,099	37,400
77	Archstone University Town Center	San Diego	100%	328	328	1985	96.3%	37.24%	0.00	6,060,238	3,610,613	96,000,000	9,336,666	29,600
78	Palms at Carmel Valley	San Diego	100%	168	168	1986	98.8%	3.19%	4.00	3,317,767	1,771,647	55,500,000	55,546,955	330,600
79	Parkway Plaza	San Diego	100%	113	113	1970	0.0%	4.96%	1.00	1,638,471	852,658	18,700,000	17,200,000	152,200
80	Poinsettia Ridge	San Diego	100%	120	120	2002	0.0%	3.68%	7.00	2,583,833	1,475,300	36,500,000	40,045,477	333,700
	San Diego Total / Weighted Avg.			**3,897**	**3,941**		**96.2%**	**12.19%**		**$74,608,692**	**$44,651,700**	**$1,178,925,925**	**$362,491,440**	**$94,000**
	SAN FRANCISCO - NORTHERN CA.													
81	Archstone Cupertino	Northern California	100%	311	311	1998	99.7%	4.14%	7.00	$7,341,668	$4,318,890	$113,910,000	$104,246,667	$335,200
82	Archstone Emerald Park	Northern California	100%	324	324	1999	98.2%	3.97%	7.00	6,589,609	3,935,763	95,000,000	99,163,780	306,100
83	Archstone Fox Plaza	Northern California	100%	175	175	1966	94.0%	4.45%	4.00	8,104,569	4,586,649	119,050,000	103,000,000	588,200
84	Archstone Fremont Center	Northern California	100%	322	322	2000	98.6%	3.85%	4.00	6,156,169	3,761,818	93,600,000	97,808,978	303,800
85	Archstone Hacienda	Northern California	100%	540	540	1999	97.2%	3.77%	7.00	10,762,429	5,958,724	155,000,000	158,035,427	292,700
86	Archstone Monterey Grove	Northern California	100%	224	224	1999	98.0%	4.44%	1.00	4,325,111	2,484,115	60,000,000	56,000,000	250,000
87	Archstone Mountain View	Northern California	100%	180	180	1965	97.4%	4.09%	7.00	3,367,834	1,932,084	46,620,000	47,238,831	262,400
88	Archstone Redwood Shores	Northern California	100%	304	304	1986	95.8%	4.29%	7.00	6,625,482	4,306,039	86,000,000	100,346,369	330,100
89	Archstone San Bruno	Northern California	100%	300	300	2004	98.3%	3.78%	7.00	7,447,736	4,170,297	114,000,000	110,192,665	367,300
90	Archstone San Bruno (Phase II)	Northern California	100%	185	185	2004	0.0%	2.19%	7.00	4,428,718	1,824,144	68,230,000	83,320,506	450,400
91	Archstone San Jose	Northern California	100%	948	948	1970	97.1%	4.39%	1.00	16,610,089	9,090,179	245,590,000	207,000,000	218,400
92	Archstone San Mateo	Northern California	100%	575	575	2001	80.9%	3.65%	7.00	14,888,267	9,187,503	242,000,000	251,740,525	437,800
93	Archstone Santa Clara	Northern California	100%	450	450	2000	96.1%	4.00%	7.00	9,325,218	5,910,231	121,660,000	147,755,764	328,300
94	Archstone Sausalito	Northern California	100%	198	198	1978	98.9%	3.99%	3.00	4,120,710	2,419,312	60,450,000	60,561,377	305,900
95	Archstone South Market	Northern California	100%	410	410	1986	98.0%	3.69%	7.00	12,556,987	8,855,973	197,100,000	240,000,000	585,400
96	Archstone Walnut Creek Station	Northern California	100%	360	360	1989	98.0%	3.78%	7.00	6,020,690	3,188,814	85,100,000	84,445,240	234,600
97	Archstone Walnut Creek	Northern California	100%	510	510	1987	95.4%	3.78%	7.00	8,392,551	5,147,678	123,700,000	136,176,184	267,000
98	Archstone Walnut Ridge	Northern California	100%	106	106	2000	97.9%	3.25%	7.00	2,209,322	1,161,767	31,800,000	35,733,621	337,100
99	Archstone Willow Glen	Northern California	100%	412	412	2002	98.1%	3.75%	7.00	8,411,761	5,215,146	127,000,000	138,964,145	337,300
100	The Lofts at Albert Park	Northern California	25%	31	125	2001	95.0%	3.92%	3.00	559,442	281,935	6,875,000	7,188,920	230,000
101	Emory Bay (New Acq.)	Northern California	100%	261	261	1989	100.0%	3.58%	7.00	4,659,284	2,241,115	62,500,000	62,637,775	240,000
102	Harborside	Northern California	100%	149	149	1986	95.1%	4.00%	7.00	3,202,830	2,000,675	45,000,000	50,038,794	335,800
	San Fran - NoCal Total / Weighted Avg.			**7,275**	**7,369**		**95.7%**	**3.86%**		**$156,106,474**	**$91,978,850**	**$2,300,185,000**	**$2,381,595,568**	**$327,400**

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

Prop Num	Property Name	Sub Market	Ownership %	Units Owned	Total Units	Year Built	Current Occupancy	Going-In Cap Rate	Hold Period	Gross Potential Rent (2)	Yr 1 NOI	Appraised Value	Total Cost	Cost / Unit
	SEATTLE - PORTLAND													
104	Archstone Canyon Creek	Seattle	100%	336	336	1988	94.0%	5.13%	7.00	$4,528,075	$3,115,693	$66,300,000	$60,760,000	$180,800
105	Archstone Canyon Creek II	Seattle	100%	222	222	1997	94.0%	5.42%	7.00	2,934,303	2,018,829	42,300,000	37,240,000	167,700
106	Archstone Cedar River	Seattle	100%	153	153	2001	94.2%	4.85%	7.00	2,188,309	1,436,812	29,700,000	29,600,000	193,500
107	Archstone Harbour Pointe	Seattle	100%	230	230	1997	97.6%	5.09%	7.00	2,933,023	2,061,506	41,350,000	40,500,000	176,100
108	Archstone Northcreek	Seattle	100%	524	524	2000	93.7%	5.05%	4.00	6,729,941	4,672,342	104,000,000	92,600,000	176,700
109	Archstone Redmond Campus	Seattle	100%	422	422	1991	95.7%	4.50%	4.00	7,438,681	5,381,102	113,000,000	119,607,656	283,400
110	Archstone Redmond Hill	Seattle	100%	774	774	1986	93.8%	3.90%	7.00	10,295,676	6,632,695	156,730,000	170,000,000	219,600
111	Archstone Redmond Hill II	Seattle	100%	108	108	2003	93.8%	4.72%	7.00	1,675,003	1,254,321	26,130,000	26,589,550	246,200
112	Archstone Redmond Lakeview	Seattle	100%	166	166	1987	94.3%	3.91%	7.00	2,484,010	1,622,621	39,000,000	41,521,085	250,100
113	Archstone Redmond Park	Seattle	100%	260	260	1987/88/98	99.0%	4.74%	4.00	4,393,340	3,112,449	63,210,000	65,700,000	252,700
114	Stone Creek at Bellevue (New Acq.)	Bellevue	100%	206	206	1978	92.0%	4.50%	4.00	2,780,594	1,848,428	38,400,000	41,076,177	199,400
115	Summit	Seattle	100%	366	366	1976	97.0%	5.48%	1.00	3,747,462	2,245,985	44,000,000	41,000,000	112,000
116	Waterford Place	Seattle	25%	90	360	1989	91.6%	4.35%	4.00	1,174,816	753,161	16,687,500	17,326,336	192,500
117	Wall Street Tower	Seattle	100%	356	356	1949 / 2001-02	0.0%	3.93%	4.00	5,257,402	3,531,522	86,000,000	89,948,799	252,700
	Seattle/Portland Total / Weighted Average			**4,213**	**4,483**		**95.2%**	**4.54%**		**$58,560,633**	**$39,687,467**	**$866,807,500**	**$873,469,603**	**$207,300**
	SOUTHEAST REGION (FL, GA, TX)													
	Florida													
119	Archstone Altamonte Springs	Orlando	25%	56	224	1987	92.5%	5.34%	3.00	$598,448	$271,369	$4,925,000	$5,082,331	$90,800
120	Archstone Central Parkway	Orlando	25%	85	340	1986	91.8%	5.21%	3.00	950,685	473,433	8,800,000	9,081,119	106,800
121	Archstone Promenade	Orlando	25%	53	212	1999	96.1%	5.59%	3.00	749,539	449,798	7,800,000	8,049,174	151,900
122	Archstone Delray Beach	Southeast Florida	100%	196	196	1999	95.7%	4.87%	3.00	2,705,492	1,506,538	29,950,000	30,942,185	157,900
123	Archstone Gardens	Southeast Florida	25%	75	300	1998	95.1%	5.13%	3.00	1,090,691	604,889	11,425,000	11,789,976	157,200
124	Archstone Harbour Cove	Southeast Florida	25%	60	240	1998	93.8%	4.88%	3.00	1,063,811	616,227	12,225,000	12,615,532	210,300
125	Archstone Hidden Harbor	Southeast Florida	25%	50	200	1986	93.7%	4.57%	3.00	601,972	267,650	5,675,000	5,856,290	117,100
126	Archstone Island Reach	Southeast Florida	25%	70	280	1990	95.0%	5.14%	3.00	868,902	465,772	8,775,000	9,055,321	129,400
127	Archstone Pembroke Landings	Southeast Florida	20%	60	300	1997	95.7%	4.68%	3.00	1,044,951	594,246	12,300,000	12,692,928	211,500
128	Archstone Villages	Southeast Florida	25%	96	384	1987	94.1%	4.90%	3.00	1,147,836	554,247	10,950,000	11,299,802	117,700
	Georgia													
129	1016 Lofts	Atlanta	25%	66	265	2003	98.0%	5.12%	3.00	$863,105	$544,194	$10,292,500	$10,621,298	$160,300
130	Archstone Cheshire Bridge	Atlanta	20%	33	164	2005	93.5%	4.34%	3.00	405,906	185,981	4,148,000	4,280,509	130,500
131	Archstone Decatur Crossing	Atlanta	25%	45	180	2000	94.4%	4.93%	3.00	556,362	286,156	5,622,500	5,802,113	128,900
132	Archstone Windward	Atlanta	20%	66	328	1999	94.8%	4.75%	3.00	776,748	440,733	8,980,000	9,287,508	141,600
133	Barringer Place	Atlanta	25%	75	298	1998	96.3%	5.28%	3.00	979,550	573,898	10,525,000	10,861,225	145,800
134	Dunwoody Courtyards	Atlanta	25%	60	240	1991	96.0%	5.95%	3.00	644,177	352,828	5,750,000	5,933,686	98,900
135	Westchester at Clairmont	Atlanta	100%	408	408	2000	45.0%	4.70%	1.00	5,004,815	2,579,360	65,760,000	54,850,000	134,400
	Texas													
136	Archstone Monterey Ranch	Austin	25%	268	1,072	1996/2001	93.6%	5.12%	3.00	$2,807,284	$1,349,566	$25,550,000	$26,366,204	$98,400
137	Arbor Vista	El Paso	100%	379	379	1974	92.4%	6.56%	1.00	2,963,382	1,035,741	12,000,000	15,800,000	41,700
138	Archstone at MacArthur	Dallas	20%	89	444	1994	94.9%	5.57%	3.00	1,242,628	652,912	11,352,000	11,714,644	131,900
139	Archstone Preston Park	Dallas	20%	53	266	1996	91.8%	5.34%	3.00	671,674	338,643	6,140,000	6,336,145	119,100
140	Archstone Park Cities	Dallas	25%	103	410	2001	86.7%	5.28%	3.00	1,194,403	577,699	10,607,500	10,946,360	106,800
141	Archstone Medical Center	Houston	25%	159	636	1995	96.6%	5.61%	3.00	1,893,056	984,346	17,000,000	17,543,071	110,300
142	Archstone Memorial Heights	Houston	100%	616	616	1996	96.3%	5.09%	3.00	6,988,219	3,955,461	75,330,000	77,736,444	126,200
143	Archstone Westchase	Houston	25%	74	296	1999	94.4%	5.64%	3.00	822,265	424,862	7,302,500	7,535,781	101,800
	Southeast Portfolio Total / Weighted Avg.			**3,294**	**8,678**		**88.2%**	**5.12%**		**$38,635,900**	**$20,086,548**	**$389,185,000**	**$392,079,646**	**$119,000**
	VIRGINIA / MARYLAND													
144	Archstone Newport Village	Alexandria/Kingstowne	100%	940	940	1971	100.0%	5.02%	7.00	$16,002,846	$10,452,982	$236,400,000	$208,225,000	$221,500
145	Archstone Springfield Station	Alexandria/Kingstowne	48%	302	630	1997	100.0%	4.91%	4.00	5,472,736	3,693,590	89,760,000	75,192,000	248,700
146	Archstone Columbia Crossing	Arligton/Crystal City	100%	247	247	1990	100.0%	4.16%	7.00	4,936,949	3,492,923	81,100,000	83,937,627	339,800
147	Crystal House	Arligton/Crystal City	100%	827	827	1964	100.0%	4.52%	1.00	15,149,131	8,956,821	226,200,000	198,000,000	239,400
148	Crystal Place	Arligton/Crystal City	100%	181	181	1986	100.0%	4.52%	7.00	4,227,652	2,743,400	61,500,000	60,700,000	335,400
149	Crystal Plaza	Arligton/Crystal City	100%	537	537	1967	100.0%	4.66%	1.00	11,875,170	8,116,062	189,700,000	174,000,000	324,000
150	Crystal Square	Arligton/Crystal City	100%	377	377	1975	100.0%	4.37%	1.00	8,035,320	5,333,431	126,600,000	122,000,000	323,600
151	Crystal Towers	Arligton/Crystal City	100%	915	915	1967	100.0%	4.20%	1.00	18,803,607	11,770,567	312,400,000	280,000,000	306,000
152	Lofts 590	Arligton/Crystal City	100%	212	212	2005	100.0%	4.76%	1.00	5,276,121	3,396,013	88,600,000	71,300,000	336,300

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

LBEX-DOCID 3119444

PORTFOLIO

Prop Num	Property Name	Sub Market	Ownership %	Units Owned	Total Units	Year Built	Current Occupancy	Going-In Cap Rate	Hold Period	Gross Potential Rent (2)	Yr 1 NOI	Appraised Value	Total Cost	Cost / Unit
153	Parc Vista	Arlington/Crystal City	100%	298	298	1990	100.0%	3.96%	7.00	6,568,895	4,449,302	102,900,000	112,452,520	377,400
154	The Bennington	Arlington/Crystal City	100%	348	348	1982	100.0%	4.71%	1.00	6,387,438	4,297,179	97,600,000	91,300,000	262,400
155	The Buchanan	Arlington/Crystal City	100%	439	439	1972	100.0%	5.06%	7.00	10,029,196	8,851,911	202,400,000	175,000,000	398,600
156	Water Park Towers	Arlington/Crystal City	100%	360	360	1989	100.0%	3.87%	7.00	8,730,968	6,055,499	138,200,000	156,499,374	434,700
157	2201 Wilson Boulevard	Clarendon/Ballston/Rosslyn	100%	218	218	2000	100.0%	3.93%	7.00	5,566,238	3,783,101	97,900,000	96,301,653	441,800
158	Arlington Courthouse Place	Clarendon/Ballston/Rosslyn	100%	562	562	1999	100.0%	4.08%	7.00	13,665,645	9,914,317	233,600,000	242,980,050	432,300
159	Arlington Courthouse Plaza	Clarendon/Ballston/Rosslyn	100%	397	397	1990	100.0%	4.50%	7.00	8,605,718	6,356,758	142,800,000	141,261,288	355,800
160	Ballston Place	Clarendon/Ballston/Rosslyn	100%	384	384	2001	100.0%	3.97%	7.00	9,533,719	6,932,984	169,600,000	174,809,500	455,200
161	Gallery at Rosslyn	Clarendon/Ballston/Rosslyn	100%	316	316	2003	100.0%	3.68%	7.00	7,643,957	5,335,212	130,200,000	144,861,850	458,400
162	Gallery at Virginia Square	Clarendon/Ballston/Rosslyn	100%	232	232	2002	100.0%	3.97%	7.00	5,899,528	3,819,121	103,000,000	96,134,161	414,400
163	Lincoln Towers	Clarendon/Ballston/Rosslyn	100%	713	713	1992	100.0%	4.22%	7.00	16,470,453	12,083,930	290,800,000	286,620,716	402,000
164	Archstone Monument Park	Fairfax	100%	460	460	2003	100.0%	5.11%	7.00	8,352,072	5,738,305	145,500,000	112,200,000	243,900
165	Archstone Stoneridge	Loudoun County	40%	252	630	2001	100.0%	5.12%	7.00	3,890,909	2,612,674	57,960,000	51,000,000	202,400
166	Archstone Tysons Corner	McLean/Tysons Corner	100%	217	217	1980	100.0%	4.49%	7.00	4,101,159	2,866,206	63,000,000	63,856,287	294,300
167	Archstone Dulles	Reston/Herndon	100%	411	411	2001	100.0%	5.05%	7.00	6,830,596	4,521,716	118,000,000	89,600,000	218,000
168	Archstone Reston Landing	Reston/Herndon	100%	400	400	2000	100.0%	5.06%	7.00	7,304,693	5,042,984	135,500,000	99,600,000	249,000
169	Archstone Woodland Park	Reston/Herndon	100%	392	392	2000	100.0%	4.66%	7.00	6,820,528	4,659,237	128,000,000	99,960,000	255,000
170	Charter Oak	Reston/Herndon	100%	262	262	1970	100.0%	5.22%	7.00	3,921,777	2,443,095	51,000,000	46,800,000	178,600
171	Archstone Annapolis Bay	Bowie/Annapolis	25%	54	216	2003	100.0%	4.77%	3.00	937,341	592,383	12,925,000	12,427,687	230,100
172	Archstone Gaithersburg	Gaithersburg	100%	648	648	1988	100.0%	4.11%	1.00	9,847,266	6,035,425	117,500,000	147,000,000	226,900
173	The Meadows @ Russett (New Acq.)	Laurel	100%	238	238	N/A	96.0%	4.44%	7.00	4,358,984	2,821,215	62,000,000	63,600,000	267,200
174	Apartments at Sunset		100%	453	453	0	100.0%	4.69%	1.00	5,705,010	3,286,173	60,700,000	70,000,000	154,500
175	Wheaton Station	Wheaton	100%	243	243	2005	92.0%	4.85%	7.00	4,574,325	3,249,993	70,500,000	67,076,305	276,000
176	Bristol at Fairchase	Fairfax	100%	392	392	2006	96.0%	3.50%	7.00	6,791,198	3,998,371	120,000,000	114,100,297	291,100
	Virginia - Maryland Total / Weighted Average			**13,227**	**14,095**		**99.7%**	**4.41%**		**$262,317,144**	**$177,702,879**	**$4,263,845,000**	**$4,028,796,316**	**$304,600**
	WASHINGTON D.C.													
177	2501 Porter Street	Washington, DC	100%	202	202	1988	100.0%	3.99%	7.00	$4,995,180	$3,267,536	$77,200,000	$81,991,027	$405,900
178	Alban Towers	Washington, DC	100%	230	230	1929	100.0%	3.66%	7.00	6,626,288	4,123,344	95,900,000	112,594,882	489,500
179	Calvert Woodley	Washington, DC	100%	136	136	1962	100.0%	4.34%	7.00	3,387,182	2,012,134	43,700,000	46,321,685	340,600
180	Cleveland House	Washington, DC	100%	214	214	1962	100.0%	4.47%	7.00	4,962,534	3,081,171	71,800,000	68,921,685	322,100
181	Connecticut Heights	Washington, DC	100%	518	518	1974	100.0%	4.13%	7.00	9,143,628	5,735,288	130,200,000	138,780,077	267,900
182	Corcoran House	Washington, DC	100%	119	119	1961	100.0%	4.12%	7.00	2,229,806	1,379,023	30,200,000	33,435,680	281,000
183	Park Connecticut	Washington, DC	100%	141	141	2000	100.0%	3.41%	7.00	4,069,511	2,573,401	65,400,000	75,563,173	535,900
184	The Albemarle	Washington, DC	100%	226	226	1966	100.0%	4.51%	7.00	5,355,601	3,380,855	77,000,000	74,977,424	331,800
185	The Consulate	Washington, DC	100%	268	268	1978	100.0%	4.12%	7.00	5,558,971	3,889,578	94,400,000	94,351,322	352,100
186	The Flats at Dupont Circle	Washington, DC	100%	306	306	1967	100.0%	3.63%	3.00	8,229,806	5,400,972	127,300,000	148,930,324	486,700
187	The Statesman	Washington, DC	100%	282	282	1961	100.0%	4.24%	7.00	5,455,865	3,423,890	84,400,000	80,709,828	286,200
188	Tunlaw Gardens	Washington, DC	100%	166	166	1944	100.0%	4.38%	7.00	2,935,700	1,800,324	33,300,000	41,104,546	247,600
189	Tunlaw Park	Washington, DC	100%	120	120	1953	100.0%	4.29%	7.00	2,462,199	1,388,274	30,100,000	32,328,050	269,400
190	Van Ness South	Washington, DC	100%	625	625	1970	100.0%	3.99%	7.00	12,855,060	8,286,757	201,200,000	207,870,122	332,600
	DC Market Total / Weighted Average			**3,553**	**3,553**		**100.0%**	**4.02%**		**$78,267,330**	**$49,742,548**	**$1,162,100,000**	**$1,237,879,825**	**$348,400**
	NON-CORE MARKETS													
	Colorado													
193	Champions Park	Denver	25%	120	480	2001	94.6%	5.21%	3.00	1,297,786	847,330	15,750,000	16,253,139	135,400
	Arizona													
194	Archstone Arrowhead	Phoenix	25%	118	472	1998	95.4%	4.76%	3.00	$1,236,316	$765,521	$15,600,000	$16,098,348	$136,400
195	Archstone Desert Harbor	Phoenix	25%	66	264	2001	94.1%	4.46%	3.00	646,460	358,125	7,775,000	8,023,375	121,600
	Non-Core Total / Weighted Average			**304**	**1,216**		**94.8%**	**4.88%**		**$3,180,562**	**$1,970,975**	**$39,125,000**	**$40,374,862**	**$132,800**
	OAKWOOD PORTFOLIO													
198	Oakwood Mountain View	Bay Area	100%	402	402	1969	100.0%	4.50%	7.00	$0	$4,458,544	$96,000,000	$99,066,755	$246,400
199	Oakwood San Francisco	Bay Area	100%	15	15	1909	100.0%	4.64%	7.00	0	306,298	6,375,000	6,604,450	440,300
200	Oakwood San Jose South	Bay Area	100%	789	789	1970	100.0%	3.20%	7.00	0	5,079,222	154,000,000	158,919,586	201,400
201	Oakwood Boston	Boston	100%	94	94	1901	100.0%	4.74%	7.00	0	2,513,179	51,430,000	53,072,950	564,600
202	Oakwood Chicago	Chicago	100%	304	304	1988	100.0%	4.39%	7.00	0	3,675,486	81,000,000	83,637,310	275,100
203	Oakwood Long Beach Marina	Los Angeles County	100%	549	549	1971	100.0%	2.90%	7.00	0	5,387,554	180,220,000	185,977,193	338,800
204	Oakwood Marina Del Rey	Los Angeles County	100%	597	597	1969	100.0%	3.96%	7.00	0	4,692,694	120,130,000	118,619,063	198,700

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PORTFOLIO

Prop Num	Property Name	Sub Market	Ownership %	Units Owned	Total Units	Year Built	Current Occupancy	Going-In Cap Rate	Hold Period	Gross Potential Rent (2)	Yr 1 NOI	Appraised Value	Total Cost	Cost / Unit
205	Oakwood Toluca Hills	Los Angeles County	100%	1,151	1,151	1973	100.0%	2.92%	7.00	0	10,822,412	359,100,000	370,571,580	322,000
206	Oakwood Woodland Hills	Los Angeles County	100%	883	883	1971	100.0%	2.49%	7.00	0	6,755,580	263,290,000	271,700,895	307,700
207	Oakwood Bellevue	Seattle	100%	191	191	1998	100.0%	3.76%	7.00	0	2,155,355	55,100,000	57,352,572	300,300
208	Oakwood Seattle	Seattle	100%	147	147	1992	100.0%	4.93%	7.00	0	2,118,066	41,300,000	42,988,407	292,400
209	Gateway Place	Washington D.C.	100%	162	162	1987	100.0%	5.97%	7.00	0	3,228,466	52,400,000	54,097,318	333,900
210	Oakwood Arlington	Washington D.C.	100%	184	184	1987	100.0%	4.61%	7.00	0	2,812,933	59,100,000	61,011,521	331,600
211	Oakwood Gaithersburg	Washington D.C.	100%	136	136	1989	100.0%	4.21%	7.00	0	1,444,443	27,100,000	34,312,183	252,300
212	Oakwood Philadelphia	Philadelphia	100%	80	80	1945	100.0%	7.42%	7.00	0	1,254,848	16,150,000	16,918,552	211,500
	Oakwood Total / Weighted Average			**5,684**	**5,684**		**#DIV/0!**	**3.51%**		**$0**	**$56,705,080**	**$1,562,695,000**	**$1,614,850,338**	**$284,100**
	OVERALL			**59,103**	**67,413**		**#DIV/0!**	**4.26%**		**$1,127,644,629**	**$757,451,066**	**$19,715,526,425**	**$17,788,862,155**	**$301,100**

Notes:
(1) Summary shows statistics after OC/SD JV has been formed.
(2) Master lease payments are shown as Gross Potential Rent for Oakwood assets.

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SUMMARY ASSUMPTIONS FOR ANCILLARY BUSINESSES

MEZZANINE LENDING

General Assumptions		
Start Date		6/30/2008
Annual Volume		$125mm Yr. 1, $500mm Thereafter
Avg Duration / Portfolio Exit		3 Yrs. / 7 Yrs.
Fund Capitalization		
Archstone GP Equity	*10.00%*	$75,000,000
LP Equity	*90.00%*	675,000,000
Total Equity Size		**$750,000,000**
Warehouse Facility	*50.00%*	750,000,000
Total Origination Capacity		**$1,500,000,000**
Fund Level Financing		
Warehouse Facility LTC		50% first 2 years, 70% Thereafter
LIBOR		4.75%
Spread		2.25%
Cost of Borrowing		**7.00%**
Origination Assumptions		
Typical Deal LTV		85.00%
Origination Fee		2.00%
LIBOR		4.75%
Spread		6.00%
Typical Mezz Loan Pay Rate		**10.75%**
GP Economics		
Asset Mgmt Fee		1% (On LP Equity)
Promote		20.00%
Hurdle		9.00%

JV / ASSET MGMT PLATFORM

General Assumptions	
Start Date	6/30/2008
Annual Volume	$200mm Yr. 1, stabilizing at $1.5 bn Yr. 3
Going-in Cap Rate	4.25%
Transaction Costs	1.00%
Residual Cap Rate	4.75%
Hold Period / Portfolio Exit	5 Yrs. / 7 Yrs.
Capitalization	
Equity Split (LP / ASN GP)	90% / 10%
Leverage	65%
10 Yr UST	5.10%
Spread	1.35%
Cost of Borrowing	**6.45%**
Operating Assumptions	
Revenue Growth	4.00% / Yr.
Expense Growth	3.00% / Yr.
NOI Margin (T=0)	60.00%
Property Mgmt Fee	3.00% of EGR
GP Economics	
Asset Mgmt. Fee	0.35% (On Value)
Promote	20.00%
Hurdle	8.00%
Promote on Eaton Vance JV	$24,000,000
Promote on State of Wisconsin JV	$20,000,000

ASN GERMAN FUND

General Assumptions	
Existing Units	10,243
Proforma Wtd. Avg. Going-In Cap Rate	5.40%
Existing Wtd. Avg. Residual Cap Rate (1)	5.81%
Pipeline. Acquisition Volume	4,000 Units / Yr
Pipeline Going-In Cap Rate	5.87%
Pipeline Residual Cap Rate (1)	5.75%
Hold Period Existing/Pipeline.	Various
Capitalization	
Leverage (New Debt)	75.00%
Equity Split	*15% GP / 85% LP*
Cost of Debt	4.93%
Loan to Book Value of Fund (Yr. 1)	73.89%
Operating Assumptions	
Existing Wtd. Avg. Rent Growth	3.66%
Spec. Wtd. Avg. Rent Growth	3.50%
GP Economics	
Asset Mgmt. Fee	0.60% of Mkt. Value
Acquisition Fee	1.00%
Cash Management Fee	0.15% On Distributions
Promote	20.00%
Hurdle	8.00%

(1) Cap Rate based on Passing Rent.

DEVELOPMENT PIPELINE

Spec. General / Operating Assumptions (in $ millions)	
Construction Period	36 Mos.
Stabilization Period	12 Mos.
Disposition Timing	**48 Mos. After Start**
% of NOI During Lease Up	40.00%
Construction Financing	
Leverage	60% first 2 years, 70% Thereafter
Cost of Borrowing	Average Rate (L+225)
Development Under Construction	
Units	4,416
Cost to Date (3/31/07)	$646,208,406
Total Expected Investment	$1,059,323,205
NOI Growth	5.00%
Completion Timing	2008-2011
Residual Cap Rate	4.65% - 5.87%
Development In Planning	
Units	10,435
Cost to Date (3/31/07)	$574,163,410
Total Expected Investment	$3,902,821,814
NOI Growth	5.00%
Completion Timing	2008-2015
Residual Cap Rate	4.75% - 6.00%
Spec Development	
Cost per unit	$400,000
Cost growth/Yr	5.00%
# of units per year	2,500 - 3,500
Wtd. Avg. Stabilized Yield	6.00%
NOI Growth	5.00%
Completion Timing	2011 - 2016
Residual Cap Rate	4.50%

Market	Units	Completion Date	9/30/07 Cost to Date	Total Expected Investment	Total Cost Per Unit
Under Construction					
D.C. Metro	1,328	2008-2009	187,719,232	359,684,120	$270,846
CA	884	2011	101,540,345	249,901,917	282,694
Boston Metro	426	2008	179,401,119	198,628,724	466,265
Other (1)	1,778	2008-2009	177,547,710	251,108,444	141,231
	4,416	**2008-2011**	**$646,208,406**	**$1,059,323,205**	**$239,883**
Under Control / In Planning					
D.C. Metro	3,501	2009-2013	$218,892,548	$1,840,431,146	$525,687
CA	2,941	2009-2015	160,993,924	1,105,919,235	376,035
Boston Metro	1,002	2011	39,849,822	452,422,019	451,519
NYC	TBD	2011	8,063,342	8,683,535	N/A
Other (1)	2,991	2008-2010	146,363,775	495,365,879	165,619
	10,435	**2008-2015**	**$574,163,410**	**$3,902,821,814**	**$374,013**
Total Development	**14,851**		**$1,220,371,816**	**$4,962,145,019**	**$334,129**

(1) Includes assets in AZ, CT, FL, IL, and TX.

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		2008	2009	2010	2011	2012	2013	2014
YEAR	-	1	2	3	4	5	6	7
YEAR START		10/01/07	10/01/08	10/01/09	10/01/10	10/01/11	10/01/12	10/01/13
YEAR END	09/30/07	09/30/08	09/30/09	09/30/10	09/30/11	09/30/12	09/30/13	09/30/14
Beginning Units Owned - Pro Rata Share - Core US Only	59,103	54,537	45,173	45,173	41,447	37,422	37,158	37,158
Units Sold - Pro Rate Share - Core US Only	(4,566)	(9,364)	-	(3,726)	(4,026)	(264)	-	(37,158)
Ending Units Owned - Pro Rata Share - Core US Only	54,537	45,173	45,173	41,447	37,422	37,158	37,158	-
Core Operating Revenues								
Gross Potential Residential Rent		$1,032,540,710	$866,822,793	$908,622,155	$889,159,400	$857,768,792	$1,022,061,400	$1,074,222,701
Vacancy, Credit Loss, Other		(71,398,342)	(42,630,079)	(37,820,828)	(33,821,791)	(41,858,348)	(108,076,314)	(37,555,228)
Scheduled Base Residential Revenue		$961,142,368	$824,192,715	$870,801,328	$855,337,609	$815,910,445	$913,985,086	$1,036,667,473
Retail Base Revenue		22,176,271	15,277,703	15,344,850	15,225,420	14,705,917	15,152,783	15,614,687
Parking & Storage		18,395,018	14,914,352	15,483,523	15,294,390	14,066,703	14,978,836	15,535,046
Other Income		104,905,252	103,310,428	106,870,421	108,443,383	108,805,108	31,923,201	25,051,271
Total Revenues		$1,106,618,909	$957,695,198	$1,008,500,122	$994,300,802	$953,488,172	$976,039,906	$1,092,868,478
Core Operating Expenses								
Operating Expenses		$227,871,736	$185,815,670	$191,390,141	$181,858,090	$171,114,792	$190,826,018	$196,550,799
Real Estate Taxes		144,227,911	135,595,751	141,363,790	137,074,818	127,247,695	129,500,962	132,656,577
Management Fee		32,915,966	26,651,685	28,042,206	27,537,380	26,598,921	27,259,305	30,321,591
Other Expenses		-	-	-	-	-	-	-
Total Expenses		$405,015,612	$348,063,106	$360,796,136	$346,470,288	$324,961,408	$347,586,285	$359,528,966
Core Net Operating Income		**$701,603,297**	**$609,632,092**	**$647,703,985**	**$647,830,514**	**$628,526,763**	**$628,453,621**	**$733,339,512**
Operating Income from Other Businesses								
NOI: Development		$7,043,622	32,243,476	34,505,058	80,463,082	75,004,443	70,882,534	64,776,255
NOI: Pending Acquisitions		929,740	1,314,033	1,392,874	1,462,518	1,535,644	1,612,426	1,693,048
NOI: Other Real Estate (New Acq., Hotel, Office)		29,449,255	13,298,745	14,061,192	14,841,232	15,638,293	16,479,754	17,368,159
Share of NOI: Current Joint Ventures		5,403,069	5,850,846	6,237,465	6,669,369	7,122,665	7,600,639	8,105,589
Share of NOI: German Fund (incl. G&A)		(1,512,752)	202,025	1,647,685	3,428,882	5,460,066	6,674,296	12,533,812
Share of NOI: Future Joint Ventures		416,178	2,865,800	8,386,874	15,517,359	23,202,983	31,463,725	35,562,448
Eaton Vance / SWIB Prop Mgmt. Profit and LRO Income		4,600,000	4,738,000	4,880,140	1,092,727	1,125,509	1,159,274	1,194,052
Mezzanine Loan Income - Existing & Ground Lease Income		5,614,164	12,156,912	3,878,190	1,959,056	-	-	-
Mezzanine Loan Income - New Originations		44,949	168,750	5,743,750	11,118,750	15,150,000	15,150,000	15,450,000
Operating Income from Other Businesses		**51,988,225**	**72,838,587**	**80,733,228**	**136,552,975**	**144,239,603**	**151,022,648**	**156,683,362**
Asset Management Fee Income								
Joint Venture - Orange County / San Diego JV		1,690,500	1,690,500	1,690,500	1,690,500	1,690,500	1,690,500	1,690,500
German Fund		8,249,681	9,800,638	11,318,941	12,971,869	14,566,628	16,102,546	14,540,734
Future Joint Ventures		88,219	2,450,000	6,825,000	12,220,971	18,009,692	24,241,219	28,086,054
Mezzanine Loan Platform		1,687,500	6,750,000	6,750,000	6,750,000	6,750,000	6,750,000	6,750,000
Asset Management Fee Income		**11,715,900**	**20,691,138**	**26,584,441**	**33,633,340**	**41,016,819**	**48,784,264**	**51,067,288**
Acquisition Fee Income								
Germany		3,732,304	3,912,549	4,105,882	4,313,564	4,513,176	4,754,092	-
Future Joint Ventures		1,000,000	5,000,000	7,500,000	7,500,000	7,500,000	7,500,000	-
Acquisition Fee Income		**4,732,304**	**8,912,549**	**11,605,882**	**11,813,564**	**12,013,176**	**12,254,092**	-
Total Operating Income		**770,039,726**	**712,074,366**	**766,627,536**	**829,830,392**	**825,796,362**	**840,514,625**	**941,090,162**
Capital Expenditures & Reserves								
Capex: Recurring ($750 per unit)--(Including Oakwood)		(40,522,207)	(33,499,207)	(33,499,207)	(30,704,969)	(27,685,834)	(27,487,834)	(27,487,834)
Capex: JVs		(676,650)	(702,585)	(593,005)	(496,605)	(448,075)	(414,475)	(380,475)
Capex: ADA Upgrades		(11,484,543)	(6,549,039)	-	-	-	-	-
Capex: Capital Improvements (Core Non-Recurring)		(129,161,576)	(59,737,040)	(30,572,766)	(33,868,114)	(25,557,582)	(18,189,647)	(16,309,787)
Capex: Oakwood Nonrecurring		(4,757,022)	(370,000)	(370,000)	(370,000)	(7,243,389)	(33,406,611)	(370,000)
Capex: 2008 Capital Plan Reduction		73,101,998						
Total Capex		(113,500,000)	(100,857,870)	(65,034,978)	(65,439,688)	(60,934,879)	(79,498,567)	(44,548,095)
CapEx / Unit		*(2,081)*	*(2,233)*	*(1,440)*	*(1,579)*	*(1,628)*	*(2,139)*	*(1,199)*
Unlevered Operating Cash Flow		**656,539,726**	**611,216,496**	**701,592,558**	**764,390,704**	**764,861,482**	**761,016,059**	**896,542,067**
Corporate Overhead								
Litigation Contingency		(10,000,000)	(10,000,000)	(5,000,000)	(5,000,000)	(5,000,000)	(5,000,000)	(5,000,000)
Corporate G&A		(74,272,440)	(76,147,350)	(78,899,502)	(82,856,561)	(86,804,914)	(90,422,722)	(93,187,537)
Corporate Overhead		**(84,272,440)**	**(86,147,350)**	**(83,899,502)**	**(87,856,561)**	**(91,804,914)**	**(95,422,722)**	**(98,187,537)**
Asset Management Expenses								
Asset Management Fee (0.00% on Rolling Value of Development / Core)		-	-	-	-	-	-	-
Asset Management Travel and Expenses		(1,000,000)	(1,030,000)	(1,060,900)	(1,092,727)	(1,125,509)	(1,159,274)	(1,194,052)
Asset Management Expenses		**(1,000,000)**	**(1,030,000)**	**(1,060,900)**	**(1,092,727)**	**(1,125,509)**	**(1,159,274)**	**(1,194,052)**
Total Corporate Overhead & Asset Management		**(85,272,440)**	**(87,177,350)**	**(84,960,402)**	**(88,949,288)**	**(92,930,422)**	**(96,581,996)**	**(99,381,589)**
Net Unlevered Operating Income		**571,267,286**	**524,039,146**	**616,632,156**	**675,441,416**	**671,931,060**	**664,434,063**	**797,160,478**
Interest Expense								
Total Core Portfolio Debt Service	-	(661,669,635)	(581,811,728)	(587,816,431)	(583,196,641)	(554,359,251)	(536,106,171)	(536,106,171)
Interest Expense: Pending Acquisitions		-	(1,386,994)	(1,386,994)	(1,386,994)	(1,386,994)	(1,386,994)	(1,386,994)
Interest Expense: Ground Lease Financing		(4,127,839)						
Share of Interest Expense: German Fund		(7,824,345)	(8,367,025)	(8,951,445)	(10,450,810)	(11,905,810)	(13,298,273)	(6,988,713)
Share of Interest Expense: Current Joint Ventures		(4,895,469)	(5,777,490)	(7,188,168)	(7,188,168)	(7,188,168)	(7,727,040)	(7,727,040)
Share of Interest Expense: Future Joint Ventures		(419,250)	(2,934,750)	(8,175,375)	(14,464,125)	(20,752,875)	(27,041,625)	(29,347,500)
Share of Interest Expense: Mezzanine Loan - New Origination		(110,274)	(437,500)	(2,187,500)	(4,637,500)	(6,650,000)	(7,350,000)	(7,350,000)
Revolver Interest		(11,980,349)	(11,980,349)	(12,208,064)	(13,613,719)	(13,463,416)	(11,140,929)	(11,248,234)
Term Loan A: Interest		(101,732,509)	(23,184,120)	(1,810,245)	-	-	-	-
Term Loan B: Interest		(196,533,633)	(226,338,837)	(234,144,356)	(247,160,408)	(197,831,974)	-	-

Corporate G&A	(64,149,569)	(67,763,958)	(72,399,502)	(76,356,561)	(80,304,914)	(83,922,722)	(86,687,537)
Franchise Tax	(2,000,000)	(2,000,000)	(2,000,000)	(2,000,000)	(2,000,000)	(2,000,000)	(2,000,000)

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

YEAR	-	1	2	3	4	5	6	7
YEAR START		10/01/07	10/01/08	10/01/09	10/01/10	10/01/11	10/01/12	10/01/13
YEAR END	09/30/07	09/30/08	09/30/09	09/30/10	09/30/11	09/30/12	09/30/13	09/30/14
Term Loan Refinancing Interest		-	-	-	-	-	(139,956,446)	(139,956,446)
Total Interest Expense	-	**(989,293,303)**	**(862,218,794)**	**(863,868,578)**	**(882,098,365)**	**(813,538,488)**	**(744,007,478)**	**(740,111,098)**
Hedges, Caps and Swaps								
Swap on Mezz behind 10yr Fannie Mortgage Debt	-	(12,712,012)	(15,254,415)	(15,254,415)	(15,254,415)	(15,254,415)	(15,254,415)	(15,254,415)
Addback: LIBOR on Mezz behind 10yr Fannie Mortgage Debt	-	7,176,854	8,784,891	9,391,256	11,715,986	12,292,685	12,685,438	12,685,438
Swap on Freddie HoldCo Mortgage Debt	-	(18,981,690)	(22,778,028)	(22,778,028)	(1,898,169)	-	-	-
Addback: LIBOR on Freddie HoldCo Mortgage Debt	-	12,633,413	15,464,041	16,531,424	1,718,637	-	-	-
Swap on Term Loan A and Term Loan B	-	(131,045,139)	(131,045,139)	(131,045,139)	-	-	-	-
Addback: LIBOR on Term Loan A and Term Loan B	-	80,638,808	82,255,538	87,933,105	-	-	-	-
Swap on Term Loan A and Term Loan B	-	(8,670,706)	(10,404,848)	(10,404,848)	(15,254,415)	(13,983,213)	-	-
Addback: LIBOR on Term Loan A and Term Loan B	-	5,284,425	6,468,447	6,914,922	7,907,767	11,268,295	-	-
Swap on Freddie SellCo Mortgage Debt	-	(21,404,884)	(25,685,861)	(25,685,861)	(2,140,488)	-	-	-
Addback: LIBOR on Freddie SellCo Mortgage Debt	-	14,246,189	17,438,174	18,641,818	1,938,038	-	-	-
Total Hedges, Caps and Swaps	-	**(72,834,743)**	**(74,757,198)**	**(65,755,766)**	**(11,267,059)**	**(5,676,648)**	**(2,568,977)**	**(2,568,977)**
Levered Operating Cash Flow / (Deficit)		**(490,860,760)**	**(412,936,846)**	**(312,992,188)**	**(217,924,008)**	**(147,284,076)**	**(82,142,392)**	**54,480,403**
Prepaid Stub Interest & Upfront Reserve Drawdown		67,388,526						
Interest Reserve Drawdown		233,423,474	204,631,995	61,944,530	-	-	-	-
Interest Reserve Income (LIBOR)		12,193,805	5,330,501	1,074,472	-	-	-	-
Interest Income: Reinvestment Pool		-	16,329,281	9,193,669	-	1,020,949	-	1,434,428
Revolver Draw to 1.00x Operating Cash Flow		177,854,955	186,645,069	240,779,517	217,924,008	146,263,128	(146,255,714)	-
Net Levered Operating Cash Flow / (Deficit)		-	-	-	-	-	**(228,398,105)**	**55,914,831**
Acquisition / Investment								
Acquisitions: Initial ASN Acquisition	($23,593,012,229)							
Development Expenditures		(545,342,492)	(987,529,258)	(1,683,050,745)	(1,784,688,089)	(1,650,297,956)	(1,672,427,494)	(1,750,345,011)
Development: Financing Origination Fee		(11,795,155)	(14,319,410)	(21,989,825)	(12,003,402)	(12,040,935)	(13,025,089)	(12,641,565)
Development: Capitalized Interest		(13,454,580)	(43,166,955)	(70,587,096)	(146,144,572)	(159,653,431)	(171,334,719)	(174,469,364)
Development: Total Cost		**(570,592,227)**	**(1,045,015,623)**	**(1,775,627,666)**	**(1,942,836,063)**	**(1,821,992,322)**	**(1,856,787,302)**	**(1,937,455,940)**
Acquisitions: German Fund		(55,984,565)	(58,688,238)	(61,588,226)	(64,703,453)	(67,697,641)	(71,311,378)	-
Acquisitions: Future Joint Ventures		(20,000,000)	(100,000,000)	(150,000,000)	(150,000,000)	(150,000,000)	(150,000,000)	-
Funding: Mezzanine Loan Receivable - New Originations		(12,500,000)	(50,000,000)	(50,000,000)	(50,000,000)	(50,000,000)	(50,000,000)	-
Acquisition / Investment	**($23,593,012,229)**	**(659,076,793)**	**(1,253,703,861)**	**(2,037,215,891)**	**(2,207,539,516)**	**(2,089,689,963)**	**(2,128,098,679)**	**(1,937,455,940)**
Acquisition / Investment Debt Financing Detail								
Core Properties: Fixed Rate Agency Debt Funding	$6,245,627,560							
Core Properties: Floating Rate Agency Debt Funding	3,694,744,334							
New Ground Lease Financing	76,000,000							
Assumption of Existing Property Debt	1,177,952,050							
Assumed Debt Repayments	-	-	(17,760,000)	-	-	(24,366,170)	-	-
Refinancing Property Level Debt	-	-	17,760,000	-	-	24,366,170	-	-
Development Acquisition Loan: Draw	500,000,000	35,000,000						
Development Acquisition Loan: Repayment		(535,000,000)						
Development Financing Assumption / Draw	65,751,388	1,030,439,944	869,550,012	1,285,726,969	1,576,961,394	1,539,964,505	1,575,685,282	1,679,676,522
Joint Venture - Draws	109,500,000	-	-	-	-	3,406,517	-	-
German Fund: Debt Assumption / Draw	147,213,822	41,988,424	44,016,179	46,191,169	48,527,590	50,773,231	53,483,533	-
Future Joint Ventures: Debt Draw		13,000,000	65,000,000	97,500,000	97,500,000	97,500,000	97,500,000	-
Mezzanine Facility Funding	-	6,250,000	25,000,000	35,000,000	35,000,000	35,000,000	35,000,000	-
Total Acquisition / Investment Debt Financing	**$12,016,789,154**	**591,678,368**	**1,003,566,191**	**1,464,418,138**	**1,757,988,984**	**1,726,644,253**	**1,761,668,815**	**1,679,676,522**
Acquisition / Investment Equity Need	**($11,576,223,075)**	**(67,398,425)**	**(250,137,670)**	**(572,797,753)**	**(449,550,532)**	**(363,045,711)**	**(366,429,864)**	**(257,779,418)**
Drawdown of Excess Asset Sale Proceeds Reinvestment Reserve		-	250,137,670	530,025,596	-	44,966,467	-	61,221,634
Net Acquisition / Investment Equity Need	**($11,576,223,075)**	**(67,398,425)**	**-**	**(42,772,158)**	**(449,550,532)**	**(318,079,243)**	**(366,429,864)**	**(196,557,785)**
Asset Sale Proceeds								
Asset Sale Proceeds: Core Properties (incl. net sale of JV interests at T=0)	1,420,200,000	2,842,321,202	-	719,338,147	1,194,263,755	75,773,132	-	13,734,443,535
Tax Protection Payments	-	(17,129,845)	-	(9,649)	(886,580)	-	-	-
Net Proceeds from Core Operating Asset Sales	1,420,200,000	2,825,191,357	-	719,328,498	1,193,377,175	75,773,132	-	13,734,443,535
Asset Sale Proceeds: Development		125,768,223	997,163,176	589,398,925	2,384,498,110	2,279,580,209	2,272,914,979	2,128,486,500
Asset Sale Proceeds: Development Residual		-	-	-	-	-	-	4,139,218,071
Asset Sale Proceeds: Pending Acquisitions		-	-	-	-	-	-	38,714,355
Asset Sale Proceeds: Other Real Estate (Hotel, Office)		131,001,775	-	-	-	-	-	366,371,227
Asset Sale Proceeds: Current Joint Venture		-	-	-	-	-	-	194,665,860
Asset Sale Proceeds: German Fund		20,614,763	72,678,928	24,550,039	29,493,610	35,127,918	41,827,153	402,633,092
Asset Sale Proceeds: Future Joint Ventures		-	-	-	-	-	23,574,638	784,219,612
Asset Sale Proceeds: Ground Leases		81,015,165	44,074,916	-	-	-	-	-
Repayment: Mezzanine Loan Receivable - Existing		62,734,000	28,418,390	6,704,778	-	-	-	-
Repayment: Mezzanine Loan Receivable - New Originations		-	-	-	12,500,000	50,000,000	50,000,000	146,996,114
Asset Sale Proceeds	**1,420,200,000**	**3,246,325,283**	**1,142,335,409**	**1,339,982,240**	**3,619,868,894**	**2,440,481,259**	**2,388,316,771**	**21,935,748,365**
Existing Scheduled Asset Sale Closings								
Werner Closings		$263,000,000						
German Fund Closings		167,664,190						
'Assets Held for Sale		114,671,433						
Asset Sale Proceeds		**545,335,624**	-	-	-	-	-	-
Asset Sale Debt Repayment								
Core Properties Debt Repayment	-	(2,113,561,496)	-	(467,599,004)	(827,264,123)	(47,700,837)	-	(7,917,098,486)
Development Debt Repayment	-	(40,533,538)	(432,277,082)	(361,561,824)	(1,343,033,944)	(1,319,369,763)	(1,459,082,074)	(4,667,897,790)
Joint Venture - Orange County / San Diego Debt Repayment		-	-	-	-	-	-	(112,906,517)
German Fund Debt Repayment		(12,944,296)	(53,377,826)	(15,453,756)	(18,438,813)	(21,835,668)	(25,931,700)	(283,517,765)
Future Joint Venture Debt Repayment		-	-	-	-	-	(13,000,000)	(455,000,000)

Management Team Compensation

Mgmt Comp
$0

IRR	Incentive Scale
0.00%	0.000
8.00%	0.000
9.00%	25.000
10.00%	50.000
11.00%	75.000
12.00%	125.000
13.00%	140.625
14.00%	156.250

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YEAR	-	1	2	3	4	5	6	7
YEAR START		10/01/07	10/01/08	10/01/09	10/01/10	10/01/11	10/01/12	10/01/13
YEAR END	09/30/07	09/30/08	09/30/09	09/30/10	09/30/11	09/30/12	09/30/13	09/30/14
Mezzanine Facility Repayment	-	-	-	-	(6,250,000)	(25,000,000)	(35,000,000)	(105,000,000)
Total Asset Sale Debt Repayment	-	**(2,167,039,329)**	**(485,654,908)**	**(844,614,584)**	**(2,194,986,879)**	**(1,413,906,267)**	**(1,533,013,774)**	**(13,541,420,558)**
Net Asset Sale Proceeds Available	**1,420,200,000**	**1,624,621,577**	**656,680,501**	**495,367,656**	**1,424,882,015**	**1,026,574,992**	**855,302,996**	**8,394,327,807**
Refinancing Proceeds: Unencumbered Assets and Pending Acquisitions	-	632,742,368	20,417,819	-	-	-	-	-
Refinancing Repayment: Unencumbered Assets and Pending Acquisitions	-	-	-	-	-	-	-	(474,260,188)
Cash Available for Term Loan Repayment	**(10,156,023,075)**	**2,189,965,521**	**677,098,321**	**452,595,498**	**975,331,483**	**708,495,749**	**260,475,026**	**7,779,424,666**
Term Loan A: Draw	$3,279,700,000							0
Term Loan A: Repayment	(1,529,700,000)	(1,383,851,393)	(338,549,160)	(27,599,447)	-	-	-	- (3,960,033,810)
Term Loan B: Draw	$3,014,000,000	423,000,000						
Term Loan B: Repayment	-	-	-	(220,084,381)	(712,441,008)	(2,504,474,611)	-	- -
Term Loan Refinancing						1,795,978,862		(1,795,978,862)
Cash Available After Term Loan Repayment	**(5,392,023,075)**	**1,229,114,128**	**338,549,160**	**204,911,670**	**262,890,475**	**-**	**260,475,026**	**5,983,445,803**
Promoted Interest Monetization								
Promote: German Fund (incl. cash mgmt fee on disposition)		0	-	(0)	0	7,414	27,444	30,972,675
Promote: Eaton Vance Joint Venture				24,000,000				
Promote: SWIB Joint Venture				20,000,000				
Promote: OC / SD Joint Venture		-	-	-	-	-	-	-
Promote: Future Joint Ventures		-	-	-	-	-	-	34,201,867
Promote: Mezzanine Loan - New Origination		-	-	-	-	-	-	30,038,858
Promoted Interest Monetization		**0**	-	**44,000,000**	**0**	**7,414**	**27,444**	**95,213,400**
Corporate Level Costs & Disposition Proceeds								
Incremental Transaction Costs and TLB Fees to Market		(423,000,000)						
Management Team Comp								$0
Platform Value at Exit								2,000,000,000
Corporate Exit Valuation		**(423,000,000)**	-	-	-	-	-	**2,000,000,000**
Cash Available for Revolver and Preferred Equity	**(5,392,023,075)**	**806,114,128**	**338,549,160**	**248,911,670**	**262,890,475**	**7,414**	**260,502,470**	**8,078,659,203**
Revolver Draw / (Repayment)		(177,854,955)	(186,645,069)	(240,779,517)	(217,924,008)	(7,414)	(0)	(0)
Fund Reinvestment Reserve		(628,259,174)	(151,904,092)	-	(44,966,467)	-	(61,221,634)	-
Cash Available for Revolver and Preferred Equity	**(5,392,023,075)**	-	-	**8,132,154**	**(0)**	-	**199,280,837**	**8,078,659,203**
Series I Preferred Equity Dividend		-	-	(8,132,154)	(0)	-	(17,709,022)	(3,830,000)
Series I Preferred Equity Repayment	50,000,000							(50,000,000)
Series O Preferred Equity Dividend		-	-	-	(0)	-	(103,949,591)	(14,851,395)
Series O Preferred Equity Repayment	242,023,075							(242,023,075)
Net Cash Flow	**(5,100,000,000)**	-	-	-	**(0)**	-	**77,622,223**	**7,767,954,732**

Corporate Debt Balances

Revolver								
Beginning Balance		-	-	-	-	-	146,255,714	(0)
Add'l Proceeds During Year		177,854,955	186,645,069	240,779,517	217,924,008	146,263,128	-	-
Repayments During Year		-	-	-	-	-	(146,255,714)	-
Draw / Repayment End of Year		(177,854,955)	(186,645,069)	(240,779,517)	(217,924,008)	(7,414)	(0)	(0)
Ending Balance		-	-	-	-	146,255,714	(0)	(0)
Term Loan A								
Beginning Balance		$1,750,000,000	366,148,607	27,599,447	-	-	-	-
Additional Draws	$3,279,700,000							
Repayments	(1,529,700,000)	(1,383,851,393)	(338,549,160)	(27,599,447)	-	-	-	-
Term Loan: Ending Balance	$1,750,000,000	$366,148,607	27,599,447	-	-	-	-	-
Term Loan B								
Beginning Balance		3,014,000,000	3,437,000,000	3,437,000,000	3,216,915,619	2,504,474,611	-	-
Additional Draws	3,014,000,000	423,000,000						
Repayments	-	-	-	(220,084,381)	(712,441,008)	(2,504,474,611)	-	-
Term Loan: Ending Balance	3,014,000,000	3,437,000,000	3,437,000,000	3,216,915,619	2,504,474,611	-	-	-

Credit Facility Amortization

Term Loan Sweep							
Asset Sales	3,791,660,907	1,142,335,409	1,339,982,240	3,619,868,894	2,440,481,259	2,388,316,771	21,935,748,365
Less Associated Debt	(2,167,039,329)	(485,654,908)	(844,614,584)	(2,194,986,879)	(1,413,906,267)	(1,533,013,774)	(13,541,420,558)
Net Asset Sales Proceeds	1,624,621,577	656,680,501	495,367,656	1,424,882,015	1,026,574,992	855,302,996	8,394,327,807
Refinancing Proceeds	632,742,368	20,417,819	-	-	-	-	-
Less Associated Debt	-	-	-	-	-	-	(474,260,188)
Net Refinancing Proceeds	632,742,368	20,417,819	-	-	-	-	(474,260,188)
Total Net Proceeds	2,257,363,946	677,098,321	495,367,656	1,424,882,015	1,026,574,992	855,302,996	7,920,067,620
Annual Sweep (50.0% sweep)	(1,383,851,393)	(338,549,160)	(247,683,828)	(712,441,008)	(513,287,496)	(427,651,498)	(3,960,033,810)
Net Sales and Refinancing Proceeds	2,257,363,946	677,098,321	495,367,656	1,424,882,015	1,026,574,992	855,302,996	7,920,067,620

15.00%	171.875
16.00%	187.500
17.00%	203.125
18.00%	218.750
19.00%	234.375
20.00%	250.000
21.00%	265.625
22.00%	281.250
23.00%	296.875
24.00%	312.500
25.00%	328.125
26.00%	343.750
27.00%	359.375
28.00%	375.000

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YEAR END	09/30/07	09/30/08	09/30/09	09/30/10	09/30/11	09/30/12	09/30/13	09/30/14
Less: Mandatory Sweep		(1,383,851,393)	(338,549,160)	(247,683,828)	(712,441,008)	(513,287,496)	(427,651,498)	(3,960,033,810)
Less: Repayment of Revolver Usage		(177,854,955)	(186,645,069)	(240,779,517)	(217,924,008)	(7,414)	(0)	(0)
Less: Current Year Development Equity Funding		(67,398,425)	-	(42,772,158)	(449,550,532)	(318,079,243)	(366,429,864)	(196,557,785)
Less: Credit Facility Maturity		-	-	-	-	(195,200,839)	-	-
Proceeds Available for Reinvestment		628,259,174	151,904,092	-	44,966,467	-	61,221,634	3,763,476,025

44966467.49 -

Proceeds Available for Reinvestment								
Beginning Balance	-	-	628,259,174	530,025,596	-	44,966,467	-	61,221,634
Drawdown		-	(250,137,670)	(530,025,596)	-	(44,966,467)	-	(61,221,634)
Interest Income		-	16,329,281	9,193,669	-	1,020,949	-	1,434,428
Interest Income Drawdown		-	(16,329,281)	(9,193,669)	-	(1,020,949)	-	(1,434,428)
Add'l Proceeds		628,259,174	151,904,092	-	44,966,467	-	61,221,634	-
Ending Balance	-	628,259,174	530,025,596	-	44,966,467	-	61,221,634	-

Value Allocation	%	$
Core Portfolio (Excl. OC/SD)	79.53%	$17,634,255,001
In-Place Dev. Pipeline	5.96%	1,321,366,344
Value: Other Real Estate & Assets Held For Sale	7.82%	1,734,010,011
Reserves	2.72%	602,850,719
Germany	1.78%	393,784,274
Ground Leases	0.91%	201,720,400
OC/SD JV	0.71%	157,800,000
Existing Mezz Loans	0.44%	97,857,167
Pending Acquisitions	0.13%	29,168,313
Unidentified Future Development	0.00%	-
Asset Management Business	0.00%	-
Total	**100.00%**	**$22,172,812,230**

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PORTFOLIO

Prop Num	Property Name	Sub Market	Ownership %	Units Owned	Total Units	Year Built	Current Occupancy	Going-In Cap Rate	Hold Period	Gross Potential Rent (2)	Yr 1 NOI	Appraised Value	Total Cost	Cost / Unit
	BOSTON													
1	Archstone 2000 Commonwealth	Boston	100%	188	188	1986	95.5%	4.67%	1.00	4,993,512.49	3,267,019	$75,060,000	$70,000,000	$372,300
2	Archstone Bear Hill	Boston	100%	324	324	1999	90.4%	4.64%	7.00	8,330,719.13	5,909,681	126,280,000	127,500,000	393,500
3	Archstone Boston Common	Boston	100%	420	420	2006	27.5%	3.30%	4.00	14,635,576.55	8,568,125	270,360,000	260,000,000	619,000
4	Archstone Cronin´s Landing	Boston	100%	281	281	1998	99.8%	4.60%	7.00	7,160,183.91	4,761,666	128,640,000	103,500,000	368,300
5	Archstone Kendall Square	Boston	100%	186	186	1898	98.6%	4.35%	7.00	5,341,485.43	3,691,378	78,450,000	84,798,397	455,900
6	Archstone Quarry Hills	Boston	100%	316	316	2006	85.0%	4.70%	7.00	7,848,284.55	4,790,507	122,210,000	102,000,000	322,800
7	Archstone Quincy	Boston	100%	224	224	1977	97.1%	5.09%	4.00	3,906,669.86	2,597,786	52,180,000	51,000,000	227,700
8	Archstone Reading	Boston	100%	204	204	2006	82.7%	4.72%	1.00	3,951,275.42	2,500,918	55,100,000	53,000,000	259,800
9	Archstone Watertown Square	Boston	100%	134	134	2004	95.8%	4.02%	7.00	3,279,505.98	2,002,046	52,020,000	49,845,224	372,000
10	Cambridge Park Place	Cambridge	100%	312	312	2001	96.2%	4.46%	7.00	7,119,467.35	4,747,336	109,520,000	106,548,359	341,500
	Massachusetts Market Total / Weighted Average			**2,589**	**2,589**		**78.8%**	**4.25%**		**$66,566,681**	**$42,836,462**	**$1,069,820,000**	**$1,008,191,980**	**$389,400**
	INLAND EMPIRE - ORANGE COUNTY, CA													
12	Archstone Riverside	Inland Empire	25%	54	215	1987	100.0%	4.27%	3.00	726,120.58	$362,625	$9,500,000	$8,500,000	$158,100
13	Archstone Sierra del Oro	Inland Empire	100%	300	300	1990	100.0%	4.32%	7.00	4,925,589.53	2,916,999	68,000,000	67,500,000	225,000
14	Archstone Terracina	Inland Empire	100%	736	736	1988	100.0%	4.27%	7.00	10,055,101.47	5,419,604	145,000,000	127,000,000	172,600
15	Archstone Woodsong	Inland Empire	100%	262	262	1985	100.0%	4.56%	1.00	3,867,640.81	2,183,790	54,000,000	47,900,000	182,800
16	Archstone Aliso Town Center	Orange County	100%	192	192	1991	96.2%	34.98%	0.00	3,521,306.70	1,823,375	50,900,000	5,019,713	27,100
17	Archstone Aliso Viejo	Orange County	100%	241	241	1998	95.9%	35.38%	0.00	4,967,671.80	2,766,428	75,000,000	7,529,569	32,400
18	Archstone Fountain Valley	Orange County	100%	182	182	1987	95.4%	37.65%	0.00	3,254,412.67	1,884,197	50,800,000	4,818,924	27,500
19	Archstone Huntington Beach	Orange County	100%	152	152	1986	96.3%	36.57%	0.00	2,867,786.76	1,563,229	42,900,000	4,116,164	28,100
20	Archstone Las Flores	Orange County	100%	504	504	1999	96.4%	34.94%	0.00	9,083,518.37	5,027,357	140,500,000	13,854,407	28,500
21	Archstone Mission Viejo	Orange County	100%	216	216	2002	96.5%	30.20%	0.00	4,228,148.51	2,204,271	71,000,000	7,027,598	33,800
22	Archstone Placentia Place	Orange County	100%	416	416	1987	95.4%	36.54%	0.00	7,394,408.28	4,419,062	115,000,000	11,645,734	29,100
23	Archstone Tustin	Orange County	100%	160	160	1987	96.5%	35.02%	0.00	2,736,916.34	1,533,318	42,000,000	4,216,559	27,400
24	Archstone Yorba Linda	Orange County	20%	80	400	1986	93.8%	3.66%	3.00	1,438,373.54	783,972	21,966,000	21,412,373	267,700
	Inland Empire - OC Total / Weighted Avg.			**3,495**	**3,976**		**97.3%**	**9.88%**		**$59,066,995**	**$32,888,227**	**$886,566,000**	**$330,541,042**	**$95,200**
	LOS ANGELES / VENTURA COUNTY													
27	Archstone Agoura Hills	Los Angeles	100%	178	178	1986	95.5%	3.88%	7.00	$3,542,838	$2,083,976	$57,500,000	$53,700,000	$301,700
28	Archstone Calabasas	Los Angeles	100%	600	600	1988	96.2%	4.01%	7.00	13,049,964	7,745,721	205,500,000	193,000,000	321,700
29	Archstone City Place	Los Angeles	100%	221	221	2003	96.8%	3.90%	7.00	4,679,085	2,460,878	74,000,000	63,100,000	285,500
30	Archstone Del Mar Station	Los Angeles	100%	347	347	2006	100.0%	3.77%	7.00	8,964,053	5,036,498	169,200,000	133,500,000	384,700
31	Archstone Glendale	Los Angeles	100%	264	264	1988	100.0%	4.38%	5.00	6,193,644	3,025,282	70,400,000	69,000,000	261,400
32	Archstone Long Beach	Los Angeles	100%	206	206	1986	96.6%	4.40%	7.00	3,984,655	2,376,413	59,200,000	54,000,000	262,100
33	Archstone Los Feliz	Los Angeles	100%	263	263	1988	96.6%	4.18%	7.00	4,844,749	2,780,086	75,000,000	66,500,000	252,900
34	Archstone Marina Del Ray	Los Angeles	100%	623	623	1975	95.0%	4.43%	7.00	19,399,999	10,458,528	262,600,000	236,100,000	379,000
35	Archstone Oak Creek	Los Angeles	100%	336	336	2003	94.9%	3.45%	7.00	8,716,452	5,266,521	152,400,000	152,750,408	454,600
36	Archstone Old Town Pasadena	Los Angeles	100%	96	96	1972	100.0%	4.19%	7.00	1,936,288	1,039,127	29,400,000	24,800,000	258,300
37	Archstone Pasadena	Los Angeles	100%	120	120	2004	100.0%	3.90%	7.00	3,110,270	2,085,743	58,400,000	53,500,000	445,800
38	Archstone Playa Del Ray	Los Angeles	100%	354	354	2003	96.6%	4.00%	7.00	10,218,772	6,229,380	167,600,000	155,700,000	439,800
39	Archstone Santa Monica	Los Angeles	100%	229	229	2001	98.7%	3.81%	7.00	6,138,440	3,805,593	122,500,000	99,800,000	435,800
40	Archstone Santa Monica on Main	Los Angeles	100%	133	133	2007	95.0%	3.21%	7.00	5,464,524	3,442,629	103,700,000	107,400,000	807,500
41	Archstone Studio City	Los Angeles	100%	827	827	1986	96.3%	3.88%	7.00	19,230,418	10,773,684	289,800,000	277,500,000	335,600
42	Archstone Westside	Los Angeles	100%	204	204	2004	98.5%	3.86%	7.00	5,688,709	3,489,171	93,200,000	90,300,000	442,600
43	Archstone Thousand Oaks	Ventura County	100%	154	154	1992	97.4%	4.15%	7.00	3,162,032	1,730,986	55,200,000	41,700,000	270,800
44	Archstone Thousand Oaks Plaza	Ventura County	100%	148	148	2003	95.9%	3.20%	7.00	3,332,410	1,858,461	56,300,000	58,126,733	392,700
45	Archstone Vanoni Ranch	Ventura County	100%	316	316	2004	96.8%	4.21%	7.00	6,543,959	3,903,349	109,100,000	92,700,000	293,400
46	Colony Apartments at Weston Village (LOI	Ventura County	100%	272	272	1989	95.6%	2.85%	7.00	4,488,672	2,650,824	64,700,000	92,883,969	341,500
47	Pacific Strands (LOI)	Ventura County	100%	192	192	2002	87.5%	3.37%	7.00	3,850,493	2,274,613	56,300,000	67,594,941	352,100
48	Oakwood Village	Ventura County	100%	191	191	0	100.0%	4.14%	7.00	3,559,106	1,972,928	46,000,000	47,700,000	249,700
49	Jefferson at Simi Valley (Recent Acq.)		100%	500	500	2007	100.0%	2.63%	7.00	9,443,352	4,707,243	158,900,000	179,224,919	358,400
50	Archstone Warner Center	Los Angeles	100%	522	522	2006	100.0%	2.08%	7.00	11,273,644	3,428,699	193,000,000	165,000,000	316,100
51	Archstone Long Beach Harbor (Bellamar)	Los Angeles	100%	160	160	1990	95.6%	3.99%	4.00	2,843,547	1,538,355	37,500,000	38,600,000	241,300
	LA - Ventura County Total / Weighted Avg.			**7,456**	**7,456**		**97.0%**	**3.68%**		**$173,660,077**	**$96,164,686**	**$2,767,400,000**	**$2,614,180,970**	**$350,600**

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

LBEX-DOCID 3119444

PORTFOLIO

Prop Num	Property Name	Sub Market	Ownership %	Units Owned	Total Units	Year Built	Current Occupancy	Going-In Cap Rate	Hold Period	Gross Potential Rent (2)	Yr 1 NOI	Appraised Value	Total Cost	Cost / Unit
	NEW YORK / NEW JERSEY													
52	Archstone Stamford	Stamford	100%	160	160	2001	97.4%	4.95%	1.00	$4,278,169	$2,972,741	$67,500,000	$60,000,000	$375,000
53	Archstone Hoboken	Hoboken	100%	302	302	2000	90.9%	4.21%	7.00	11,380,818	8,948,138	215,000,000	212,431,304	703,400
54	180 Montague	Brooklyn	100%	192	192	2003	96.9%	4.54%	3.00	8,102,772	6,576,954	162,700,000	145,000,000	755,200
55	Archstone Westbury	Long Island	100%	396	396	2006	92.2%	-1.80%	4.00	12,068,779	(2,547,889)	148,500,000	141,499,087	357,300
56	Archstone 101 West End	New York City	100%	503	503	2000	94.2%	4.22%	1.00	20,718,566	17,208,425	471,300,000	407,782,586	810,700
57	Archstone Chelsea	New York City	100%	266	266	2003	96.8%	4.16%	1.00	10,914,700	9,609,584	273,700,000	230,999,624	868,400
58	Archstone Clinton	New York City	59%	370	627	2007	40.0%	3.30%	7.00	12,808,382	8,087,677	307,272,000	244,850,000	661,900
59	Archstone East 39th	New York City	100%	254	254	2001	91.0%	3.80%	1.00	10,210,579	7,782,525	212,800,000	205,000,000	807,100
60	Archstone Midtown West	New York City	100%	550	550	1998	95.9%	3.99%	1.00	20,286,616	17,548,436	452,700,000	440,000,000	800,000
61	Archstone Murray Hill	New York City	100%	270	270	1975	92.9%	3.65%	7.00	12,548,850	7,842,309	238,800,000	215,000,000	796,300
62	Archstone West 54th	New York City	100%	222	222	2001	92.2%	4.12%	1.00	7,684,094	5,697,203	158,600,000	138,281,633	622,900
63	Key West	New York City	100%	207	207	1986	90.4%	3.46%	7.00	8,657,325	4,871,896	174,100,000	140,844,542	680,400
64	The Westmont	New York City	100%	163	163	1986	90.9%	3.27%	7.00	6,545,283	3,560,317	133,200,000	108,830,056	667,700
65	Carmargue (New Acq.)		100%	261	261	1976	95.4%	2.28%	7.00	10,469,207	4,877,327	212,700,000	213,891,735	819,500
	New York - New Jersey Total / Weighted Average			**4,116**	**4,373**		**89.3%**	**3.55%**		**$156,674,141**	**$103,035,643**	**$3,228,872,000**	**$2,904,410,566**	**$705,700**
	SAN DIEGO													
68	Archstone Escondido	San Diego	100%	264	264	1987	95.8%	39.08%	0.00	$3,933,470	$2,241,080	$51,500,000	$5,521,684	$21,700
69	Archstone Harborview	San Diego	100%	387	387	1992	96.3%	34.83%	0.00	6,983,183	4,066,713	114,850,000	11,244,157	30,200
70	Archstone La Jolla	San Diego	100%	296	296	1991	96.8%	32.58%	0.00	5,919,762	3,566,055	95,000,000	10,541,397	37,000
71	Archstone La Jolla Colony	San Diego	100%	180	180	1987	97.0%	3.77%	7.00	3,324,275	1,828,869	49,020,000	48,572,522	269,800
72	Archstone Mission Valley	San Diego	100%	736	736	2001	97.0%	33.94%	0.00	14,552,878	9,271,642	245,000,000	26,303,295	37,100
73	Archstone Pacific View	San Diego	100%	451	451	2005	96.3%	31.66%	0.00	8,928,690	5,313,874	141,000,000	16,163,475	37,200
74	Archstone Presidio View	San Diego	87%	306	350	2006	91.3%	3.91%	7.00	6,694,596	4,096,696	98,855,925	104,748,000	342,900
75	Archstone Seascape	San Diego	100%	208	208	1986	97.0%	38.90%	0.00	3,392,700	2,027,584	52,500,000	5,019,713	25,100
76	Archstone Torrey Hills	San Diego	100%	340	340	1999	96.5%	35.61%	0.00	7,278,829	4,528,971	124,500,000	12,248,099	37,400
77	Archstone University Town Center	San Diego	100%	328	328	1985	96.3%	37.24%	0.00	6,060,238	3,610,613	96,000,000	9,336,666	29,600
78	Palms at Carmel Valley	San Diego	100%	168	168	1986	98.8%	3.19%	4.00	3,317,767	1,771,647	55,500,000	55,546,955	330,600
79	Parkway Plaza	San Diego	100%	113	113	1970	0.0%	4.96%	1.00	1,638,471	852,658	18,700,000	17,200,000	152,200
80	Poinsettia Ridge	San Diego	100%	120	120	2002	0.0%	3.68%	7.00	2,583,833	1,475,300	36,500,000	40,045,477	333,700
	San Diego Total / Weighted Avg.			**3,897**	**3,941**		**96.2%**	**12.19%**		**$74,608,692**	**$44,651,700**	**$1,178,925,925**	**$362,491,440**	**$94,000**
	SAN FRANCISCO - NORTHERN CA.													
81	Archstone Cupertino	Northern California	100%	311	311	1998	99.7%	4.14%	7.00	$7,341,668	$4,318,890	$113,910,000	$104,246,667	$335,200
82	Archstone Emerald Park	Northern California	100%	324	324	1999	98.2%	3.97%	7.00	6,589,609	3,935,763	95,000,000	99,163,780	306,100
83	Archstone Fox Plaza	Northern California	100%	175	175	1966	94.0%	4.45%	4.00	8,104,569	4,586,649	119,050,000	103,000,000	588,200
84	Archstone Fremont Center	Northern California	100%	322	322	2000	98.6%	3.85%	4.00	6,156,169	3,761,818	93,600,000	97,808,978	303,800
85	Archstone Hacienda	Northern California	100%	540	540	1999	97.2%	3.77%	7.00	10,762,429	5,958,724	155,000,000	158,035,427	292,700
86	Archstone Monterey Grove	Northern California	100%	224	224	1999	98.0%	4.44%	1.00	4,325,111	2,484,115	60,000,000	56,000,000	250,000
87	Archstone Mountain View	Northern California	100%	180	180	1965	97.4%	4.09%	7.00	3,367,834	1,932,084	46,620,000	47,238,831	262,400
88	Archstone Redwood Shores	Northern California	100%	304	304	1986	95.8%	4.29%	7.00	6,625,482	4,306,039	86,000,000	100,346,369	330,100
89	Archstone San Bruno	Northern California	100%	300	300	2004	98.3%	3.78%	7.00	7,447,736	4,170,297	114,000,000	110,192,665	367,300
90	Archstone San Bruno (Phase II)	Northern California	100%	185	185	2004	0.0%	2.19%	7.00	4,428,718	1,824,144	68,230,000	83,320,506	450,400
91	Archstone San Jose	Northern California	100%	948	948	1970	97.1%	4.39%	1.00	16,610,089	9,090,179	245,590,000	207,000,000	218,400
92	Archstone San Mateo	Northern California	100%	575	575	2001	80.9%	3.65%	7.00	14,888,267	9,187,503	242,000,000	251,740,525	437,800
93	Archstone Santa Clara	Northern California	100%	450	450	2000	96.1%	4.00%	7.00	9,325,218	5,910,231	121,660,000	147,755,764	328,300
94	Archstone Sausalito	Northern California	100%	198	198	1978	98.9%	3.99%	3.00	4,120,710	2,419,312	60,450,000	60,561,377	305,900
95	Archstone South Market	Northern California	100%	410	410	1986	98.0%	3.69%	7.00	12,556,987	8,855,973	197,100,000	240,000,000	585,400
96	Archstone Walnut Creek Station	Northern California	100%	360	360	1989	98.0%	3.78%	7.00	6,020,690	3,188,814	85,100,000	84,445,240	234,600
97	Archstone Walnut Creek	Northern California	100%	510	510	1987	95.4%	3.78%	7.00	8,392,551	5,147,678	123,700,000	136,176,184	267,000
98	Archstone Walnut Ridge	Northern California	100%	106	106	2000	97.9%	3.25%	7.00	2,209,322	1,161,767	31,800,000	35,733,621	337,100
99	Archstone Willow Glen	Northern California	100%	412	412	2002	98.1%	3.75%	7.00	8,411,761	5,215,146	127,000,000	138,964,145	337,300
100	The Lofts at Albert Park	Northern California	25%	31	125	2001	95.0%	3.92%	3.00	559,442	281,935	6,875,000	7,188,920	230,000
101	Emory Bay (New Acq.)	Northern California	100%	261	261	1989	100.0%	3.58%	7.00	4,659,284	2,241,115	62,500,000	62,637,775	240,000
102	Harborside	Northern California	100%	149	149	1986	95.1%	4.00%	7.00	3,202,830	2,000,675	45,000,000	50,038,794	335,800
	San Fran - NoCal Total / Weighted Avg.			**7,275**	**7,369**		**95.7%**	**3.86%**		**$156,106,474**	**$91,978,850**	**$2,300,185,000**	**$2,381,595,568**	**$327,400**

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

Prop Num	Property Name	Sub Market	Ownership %	Units Owned	Total Units	Year Built	Current Occupancy	Going-In Cap Rate	Hold Period	Gross Potential Rent (2)	Yr 1 NOI	Appraised Value	Total Cost	Cost / Unit
	SEATTLE - PORTLAND													
104	Archstone Canyon Creek	Seattle	100%	336	336	1988	94.0%	5.13%	7.00	$4,528,075	$3,115,693	$66,300,000	$60,760,000	$180,800
105	Archstone Canyon Creek II	Seattle	100%	222	222	1997	94.0%	5.42%	7.00	2,934,303	2,018,829	42,300,000	37,240,000	167,700
106	Archstone Cedar River	Seattle	100%	153	153	2001	94.2%	4.85%	7.00	2,188,309	1,436,812	29,700,000	29,600,000	193,500
107	Archstone Harbour Pointe	Seattle	100%	230	230	1997	97.6%	5.09%	7.00	2,933,023	2,061,506	41,350,000	40,500,000	176,100
108	Archstone Northcreek	Seattle	100%	524	524	2000	93.7%	5.05%	4.00	6,729,941	4,672,342	104,000,000	92,600,000	176,700
109	Archstone Redmond Campus	Seattle	100%	422	422	1991	95.7%	4.50%	4.00	7,438,681	5,381,102	113,000,000	119,607,656	283,400
110	Archstone Redmond Hill	Seattle	100%	774	774	1986	93.8%	3.90%	7.00	10,295,676	6,632,695	156,730,000	170,000,000	219,600
111	Archstone Redmond Hill II	Seattle	100%	108	108	2003	93.8%	4.72%	7.00	1,675,003	1,254,321	26,130,000	26,589,550	246,200
112	Archstone Redmond Lakeview	Seattle	100%	166	166	1987	94.3%	3.91%	7.00	2,484,010	1,622,621	39,000,000	41,521,085	250,100
113	Archstone Redmond Park	Seattle	100%	260	260	1987/88/98	99.0%	4.74%	4.00	4,393,340	3,112,449	63,210,000	65,700,000	252,700
114	Stone Creek at Bellevue (New Acq.)	Bellevue	100%	206	206	1978	92.0%	4.50%	4.00	2,780,594	1,848,428	38,400,000	41,076,177	199,400
115	Summit	Seattle	100%	366	366	1976	97.0%	5.48%	1.00	3,747,462	2,245,985	44,000,000	41,000,000	112,000
116	Waterford Place	Seattle	25%	90	360	1989	91.6%	4.35%	4.00	1,174,816	753,161	16,687,500	17,326,336	192,500
117	Wall Street Tower	Seattle	100%	356	356	1949 / 2001-02	0.0%	3.93%	4.00	5,257,402	3,531,522	86,000,000	89,948,799	252,700
	Seattle/Portland Total / Weighted Average			**4,213**	**4,483**		**95.2%**	**4.54%**		**$58,560,633**	**$39,687,467**	**$866,807,500**	**$873,469,603**	**$207,300**
	SOUTHEAST REGION (FL, GA, TX)													
	Florida													
119	Archstone Altamonte Springs	Orlando	25%	56	224	1987	92.5%	5.34%	3.00	$598,448	$271,369	$4,925,000	$5,082,331	$90,800
120	Archstone Central Parkway	Orlando	25%	85	340	1986	91.8%	5.21%	3.00	950,685	473,433	8,800,000	9,081,119	106,800
121	Archstone Promenade	Orlando	25%	53	212	1999	96.1%	5.59%	3.00	749,539	449,798	7,800,000	8,049,174	151,900
122	Archstone Delray Beach	Southeast Florida	100%	196	196	1999	95.7%	4.87%	3.00	2,705,492	1,506,538	29,950,000	30,942,185	157,900
123	Archstone Gardens	Southeast Florida	25%	75	300	1998	95.1%	5.13%	3.00	1,090,691	604,889	11,425,000	11,789,976	157,200
124	Archstone Harbour Cove	Southeast Florida	25%	60	240	1998	93.8%	4.88%	3.00	1,063,811	616,227	12,225,000	12,615,532	210,300
125	Archstone Hidden Harbor	Southeast Florida	25%	50	200	1986	93.7%	4.57%	3.00	601,972	267,650	5,675,000	5,856,290	117,100
126	Archstone Island Reach	Southeast Florida	25%	70	280	1990	95.0%	5.14%	3.00	868,902	465,772	8,775,000	9,055,321	129,400
127	Archstone Pembroke Landings	Southeast Florida	20%	60	300	1997	95.7%	4.68%	3.00	1,044,951	594,246	12,300,000	12,692,928	211,500
128	Archstone Villages	Southeast Florida	25%	96	384	1987	94.1%	4.90%	3.00	1,147,836	554,247	10,950,000	11,299,802	117,700
	Georgia													
129	1016 Lofts	Atlanta	25%	66	265	2003	98.0%	5.12%	3.00	$863,105	$544,194	$10,292,500	$10,621,298	$160,300
130	Archstone Cheshire Bridge	Atlanta	20%	33	164	2005	93.5%	4.34%	3.00	405,906	185,981	4,148,000	4,280,509	130,500
131	Archstone Decatur Crossing	Atlanta	25%	45	180	2000	94.4%	4.93%	3.00	556,362	286,156	5,622,500	5,802,113	128,900
132	Archstone Windward	Atlanta	20%	66	328	1999	94.8%	4.75%	3.00	776,748	440,733	8,980,000	9,287,508	141,600
133	Barringer Place	Atlanta	25%	75	298	1998	96.3%	5.28%	3.00	979,550	573,898	10,525,000	10,861,225	145,800
134	Dunwoody Courtyards	Atlanta	25%	60	240	1991	96.0%	5.95%	3.00	644,177	352,828	5,750,000	5,933,686	98,900
135	Westchester at Clairmont	Atlanta	100%	408	408	2000	45.0%	4.70%	1.00	5,004,815	2,579,360	65,760,000	54,850,000	134,400
	Texas													
136	Archstone Monterey Ranch	Austin	25%	268	1,072	1996/2001	93.6%	5.12%	3.00	$2,807,284	$1,349,566	$25,550,000	$26,366,204	$98,400
137	Arbor Vista	El Paso	100%	379	379	1974	92.4%	6.56%	1.00	2,963,382	1,035,741	12,000,000	15,800,000	41,700
138	Archstone at MacArthur	Dallas	20%	89	444	1994	94.9%	5.57%	3.00	1,242,628	652,912	11,352,000	11,714,644	131,900
139	Archstone Preston Park	Dallas	20%	53	266	1996	91.8%	5.34%	3.00	671,674	338,643	6,140,000	6,336,145	119,100
140	Archstone Park Cities	Dallas	25%	103	410	2001	86.7%	5.28%	3.00	1,194,403	577,699	10,607,500	10,946,360	106,800
141	Archstone Medical Center	Houston	25%	159	636	1995	96.6%	5.61%	3.00	1,893,056	984,346	17,000,000	17,543,071	110,300
142	Archstone Memorial Heights	Houston	100%	616	616	1996	96.3%	5.09%	3.00	6,988,219	3,955,461	75,330,000	77,736,444	126,200
143	Archstone Westchase	Houston	25%	74	296	1999	94.4%	5.64%	3.00	822,265	424,862	7,302,500	7,535,781	101,800
	Southeast Portfolio Total / Weighted Avg.			**3,294**	**8,678**		**88.2%**	**5.12%**		**$38,635,900**	**$20,086,548**	**$389,185,000**	**$392,079,646**	**$119,000**
	VIRGINIA / MARYLAND													
144	Archstone Newport Village	Alexandria/Kingstowne	100%	940	940	1971	100.0%	5.02%	7.00	$16,002,846	$10,452,982	$236,400,000	$208,225,000	$221,500
145	Archstone Springfield Station	Alexandria/Kingstowne	48%	302	630	1997	100.0%	4.91%	4.00	5,472,736	3,693,590	89,760,000	75,192,000	248,700
146	Archstone Columbia Crossing	Arligton/Crystal City	100%	247	247	1990	100.0%	4.16%	7.00	4,936,949	3,492,923	81,100,000	83,937,627	339,800
147	Crystal House	Arligton/Crystal City	100%	827	827	1964	100.0%	4.52%	1.00	15,149,131	8,956,821	226,200,000	198,000,000	239,400
148	Crystal Place	Arligton/Crystal City	100%	181	181	1986	100.0%	4.52%	7.00	4,227,652	2,743,400	61,500,000	60,700,000	335,400
149	Crystal Plaza	Arligton/Crystal City	100%	537	537	1967	100.0%	4.66%	1.00	11,875,170	8,116,062	189,700,000	174,000,000	324,000
150	Crystal Square	Arligton/Crystal City	100%	377	377	1975	100.0%	4.37%	1.00	8,035,320	5,333,431	126,600,000	122,000,000	323,600
151	Crystal Towers	Arligton/Crystal City	100%	915	915	1967	100.0%	4.20%	1.00	18,803,607	11,770,567	312,400,000	280,000,000	306,000
152	Lofts 590	Arligton/Crystal City	100%	212	212	2005	100.0%	4.76%	1.00	5,276,121	3,396,013	88,600,000	71,300,000	336,300

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Prop Num	Property Name	Sub Market	Ownership %	Units Owned	Total Units	Year Built	Current Occupancy	Going-In Cap Rate	Hold Period	Gross Potential Rent (2)	Yr 1 NOI	Appraised Value	Total Cost	Cost / Unit
153	Parc Vista	Arlington/Crystal City	100%	298	298	1990	100.0%	3.96%	7.00	6,568,895	4,449,302	102,900,000	112,452,520	377,400
154	The Bennington	Arlington/Crystal City	100%	348	348	1982	100.0%	4.71%	1.00	6,387,438	4,297,179	97,600,000	91,300,000	262,400
155	The Buchanan	Arlington/Crystal City	100%	439	439	1972	100.0%	5.06%	7.00	10,029,196	8,851,911	202,400,000	175,000,000	398,600
156	Water Park Towers	Arlington/Crystal City	100%	360	360	1989	100.0%	3.87%	7.00	8,730,968	6,055,499	138,200,000	156,499,374	434,700
157	2201 Wilson Boulevard	Clarendon/Ballston/Rosslyn	100%	218	218	2000	100.0%	3.93%	7.00	5,566,238	3,783,101	97,900,000	96,301,653	441,800
158	Arlington Courthouse Place	Clarendon/Ballston/Rosslyn	100%	562	562	1999	100.0%	4.08%	7.00	13,665,645	9,914,317	233,600,000	242,980,050	432,300
159	Arlington Courthouse Plaza	Clarendon/Ballston/Rosslyn	100%	397	397	1990	100.0%	4.50%	7.00	8,605,718	6,356,758	142,800,000	141,261,288	355,800
160	Ballston Place	Clarendon/Ballston/Rosslyn	100%	384	384	2001	100.0%	3.97%	7.00	9,533,719	6,932,984	169,600,000	174,809,500	455,200
161	Gallery at Rosslyn	Clarendon/Ballston/Rosslyn	100%	316	316	2003	100.0%	3.68%	7.00	7,643,957	5,335,212	130,200,000	144,861,850	458,400
162	Gallery at Virginia Square	Clarendon/Ballston/Rosslyn	100%	232	232	2002	100.0%	3.97%	7.00	5,899,528	3,819,121	103,000,000	96,134,161	414,400
163	Lincoln Towers	Clarendon/Ballston/Rosslyn	100%	713	713	1992	100.0%	4.22%	7.00	16,470,453	12,083,930	290,800,000	286,620,716	402,000
164	Archstone Monument Park	Fairfax	100%	460	460	2003	100.0%	5.11%	7.00	8,352,072	5,738,305	145,500,000	112,200,000	243,900
165	Archstone Stoneridge	Loudoun County	40%	252	630	2001	100.0%	5.12%	7.00	3,890,909	2,612,674	57,960,000	51,000,000	202,400
166	Archstone Tysons Corner	McLean/Tysons Corner	100%	217	217	1980	100.0%	4.49%	7.00	4,101,159	2,866,206	63,000,000	63,856,287	294,300
167	Archstone Dulles	Reston/Herndon	100%	411	411	2001	100.0%	5.05%	7.00	6,830,596	4,521,716	118,000,000	89,600,000	218,000
168	Archstone Reston Landing	Reston/Herndon	100%	400	400	2000	100.0%	5.06%	7.00	7,304,693	5,042,984	135,500,000	99,600,000	249,000
169	Archstone Woodland Park	Reston/Herndon	100%	392	392	2000	100.0%	4.66%	7.00	6,820,528	4,659,237	128,000,000	99,960,000	255,000
170	Charter Oak	Reston/Herndon	100%	262	262	1970	100.0%	5.22%	7.00	3,921,777	2,443,095	51,000,000	46,800,000	178,600
171	Archstone Annapolis Bay	Bowie/Annapolis	25%	54	216	2003	100.0%	4.77%	3.00	937,341	592,383	12,925,000	12,427,687	230,100
172	Archstone Gaithersburg	Gaithersburg	100%	648	648	1988	100.0%	4.11%	1.00	9,847,266	6,035,425	117,500,000	147,000,000	226,900
173	The Meadows @ Russett (New Acq.)	Laurel	100%	238	238	N/A	96.0%	4.44%	7.00	4,358,984	2,821,215	62,000,000	63,600,000	267,200
174	Apartments at Sunset		100%	453	453	0	100.0%	4.69%	1.00	5,705,010	3,286,173	60,700,000	70,000,000	154,500
175	Wheaton Station	Wheaton	100%	243	243	2005	92.0%	4.85%	7.00	4,574,325	3,249,993	70,500,000	67,076,305	276,000
176	Bristol at Fairchase	Fairfax	100%	392	392	2006	96.0%	3.50%	7.00	6,791,198	3,998,371	120,000,000	114,100,297	291,100
	Virginia - Maryland Total / Weighted Average			**13,227**	**14,095**		**99.7%**	**4.41%**		**$262,317,144**	**$177,702,879**	**$4,263,845,000**	**$4,028,796,316**	**$304,600**
	WASHINGTON D.C.													
177	2501 Porter Street	Washington, DC	100%	202	202	1988	100.0%	3.99%	7.00	$4,995,180	$3,267,536	$77,200,000	$81,991,027	$405,900
178	Alban Towers	Washington, DC	100%	230	230	1929	100.0%	3.66%	7.00	6,626,288	4,123,344	95,900,000	112,594,882	489,500
179	Calvert Woodley	Washington, DC	100%	136	136	1962	100.0%	4.34%	7.00	3,387,182	2,012,134	43,700,000	46,321,685	340,600
180	Cleveland House	Washington, DC	100%	214	214	1962	100.0%	4.47%	7.00	4,962,534	3,081,171	71,800,000	68,921,685	322,100
181	Connecticut Heights	Washington, DC	100%	518	518	1974	100.0%	4.13%	7.00	9,143,628	5,735,288	130,200,000	138,780,077	267,900
182	Corcoran House	Washington, DC	100%	119	119	1961	100.0%	4.12%	7.00	2,229,806	1,379,023	30,200,000	33,435,680	281,000
183	Park Connecticut	Washington, DC	100%	141	141	2000	100.0%	3.41%	7.00	4,069,511	2,573,401	65,400,000	75,563,173	535,900
184	The Albemarle	Washington, DC	100%	226	226	1966	100.0%	4.51%	7.00	5,355,601	3,380,855	77,000,000	74,977,424	331,800
185	The Consulate	Washington, DC	100%	268	268	1978	100.0%	4.12%	7.00	5,558,971	3,889,578	94,400,000	94,351,322	352,100
186	The Flats at Dupont Circle	Washington, DC	100%	306	306	1967	100.0%	3.63%	3.00	8,229,806	5,400,972	127,300,000	148,930,324	486,700
187	The Statesman	Washington, DC	100%	282	282	1961	100.0%	4.24%	7.00	5,455,865	3,423,890	84,400,000	80,709,828	286,200
188	Tunlaw Gardens	Washington, DC	100%	166	166	1944	100.0%	4.38%	7.00	2,935,700	1,800,324	33,300,000	41,104,546	247,600
189	Tunlaw Park	Washington, DC	100%	120	120	1953	100.0%	4.29%	7.00	2,462,199	1,388,274	30,100,000	32,328,050	269,400
190	Van Ness South	Washington, DC	100%	625	625	1970	100.0%	3.99%	7.00	12,855,060	8,286,757	201,200,000	207,870,122	332,600
	DC Market Total / Weighted Average			**3,553**	**3,553**		**100.0%**	**4.02%**		**$78,267,330**	**$49,742,548**	**$1,162,100,000**	**$1,237,879,825**	**$348,400**
	NON-CORE MARKETS													
	Colorado													
193	Champions Park	Denver	25%	120	480	2001	94.6%	5.21%	3.00	1,297,786	847,330	15,750,000	16,253,139	135,400
	Arizona													
194	Archstone Arrowhead	Phoenix	25%	118	472	1998	95.4%	4.76%	3.00	$1,236,316	$765,521	$15,600,000	$16,098,348	$136,400
195	Archstone Desert Harbor	Phoenix	25%	66	264	2001	94.1%	4.46%	3.00	646,460	358,125	7,775,000	8,023,375	121,600
	Non-Core Total / Weighted Average			**304**	**1,216**		**94.8%**	**4.88%**		**$3,180,562**	**$1,970,975**	**$39,125,000**	**$40,374,862**	**$132,800**
	OAKWOOD PORTFOLIO													
198	Oakwood Mountain View	Bay Area	100%	402	402	1969	100.0%	4.50%	7.00	$0	$4,458,544	$96,000,000	$99,066,755	$246,400
199	Oakwood San Francisco	Bay Area	100%	15	15	1909	100.0%	4.64%	7.00	0	306,298	6,375,000	6,604,450	440,300
200	Oakwood San Jose South	Bay Area	100%	789	789	1970	100.0%	3.20%	7.00	0	5,079,222	154,000,000	158,919,586	201,400
201	Oakwood Boston	Boston	100%	94	94	1901	100.0%	4.74%	7.00	0	2,513,179	51,430,000	53,072,950	564,600
202	Oakwood Chicago	Chicago	100%	304	304	1988	100.0%	4.39%	7.00	0	3,675,486	81,000,000	83,637,310	275,100
203	Oakwood Long Beach Marina	Los Angeles County	100%	549	549	1971	100.0%	2.90%	7.00	0	5,387,554	180,220,000	185,977,193	338,800
204	Oakwood Marina Del Rey	Los Angeles County	100%	597	597	1969	100.0%	3.96%	7.00	0	4,692,694	120,130,000	118,619,063	198,700

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Prop Num	Property Name	Sub Market	Ownership %	Units Owned	Total Units	Year Built	Current Occupancy	Going-In Cap Rate	Hold Period	Gross Potential Rent (2)	Yr 1 NOI	Appraised Value	Total Cost	Cost / Unit
205	Oakwood Toluca Hills	Los Angeles County	100%	1,151	1,151	1973	100.0%	2.92%	7.00	0	10,822,412	359,100,000	370,571,580	322,000
206	Oakwood Woodland Hills	Los Angeles County	100%	883	883	1971	100.0%	2.49%	7.00	0	6,755,580	263,290,000	271,700,895	307,700
207	Oakwood Bellevue	Seattle	100%	191	191	1998	100.0%	3.76%	7.00	0	2,155,355	55,100,000	57,352,572	300,300
208	Oakwood Seattle	Seattle	100%	147	147	1992	100.0%	4.93%	7.00	0	2,118,066	41,300,000	42,988,407	292,400
209	Gateway Place	Washington D.C.	100%	162	162	1987	100.0%	5.97%	7.00	0	3,228,466	52,400,000	54,097,318	333,900
210	Oakwood Arlington	Washington D.C.	100%	184	184	1987	100.0%	4.61%	7.00	0	2,812,933	59,100,000	61,011,521	331,600
211	Oakwood Gaithersburg	Washington D.C.	100%	136	136	1989	100.0%	4.21%	7.00	0	1,444,443	27,100,000	34,312,183	252,300
212	Oakwood Philadelphia	Philadelphia	100%	80	80	1945	100.0%	7.42%	7.00	0	1,254,848	16,150,000	16,918,552	211,500
	Oakwood Total / Weighted Average			**5,684**	**5,684**		**#DIV/0!**	**3.51%**		**$0**	**$56,705,080**	**$1,562,695,000**	**$1,614,850,338**	**$284,100**
	OVERALL			**59,103**	**67,413**		**#DIV/0!**	**4.26%**		**$1,127,644,629**	**$757,451,066**	**$19,715,526,425**	**$17,788,862,155**	**$301,100**

Notes:
(1) Summary shows statistics after OC/SD JV has been formed.
(2) Master lease payments are shown as Gross Potential Rent for Oakwood assets.

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SUMMARY ASSUMPTIONS FOR ANCILLARY BUSINESSES

MEZZANINE LENDING

General Assumptions		
Start Date		6/30/2008
Annual Volume		$125mm Yr. 1, $500mm Thereafter
Avg Duration / Portfolio Exit		3 Yrs. / 7 Yrs.
Fund Capitalization		
Archstone GP Equity	*10.00%*	$75,000,000
LP Equity	*90.00%*	675,000,000
Total Equity Size		**$750,000,000**
Warehouse Facility	*50.00%*	750,000,000
Total Origination Capacity		**$1,500,000,000**
Fund Level Financing		
Warehouse Facility LTC		50% first 2 years, 70% Thereafter
LIBOR		4.75%
Spread		2.25%
Cost of Borrowing		**7.00%**
Origination Assumptions		
Typical Deal LTV		85.00%
Origination Fee		2.00%
LIBOR		4.75%
Spread		6.00%
Typical Mezz Loan Pay Rate		**10.75%**
GP Economics		
Asset Mgmt Fee		1% (On LP Equity)
Promote		20.00%
Hurdle		9.00%

JV / ASSET MGMT PLATFORM

General Assumptions	
Start Date	6/30/2008
Annual Volume	$200mm Yr. 1, stabilizing at $1.5 bn Yr. 3
Going-in Cap Rate	4.25%
Transaction Costs	1.00%
Residual Cap Rate	4.75%
Hold Period / Portfolio Exit	5 Yrs. / 7 Yrs.
Capitalization	
Equity Split (LP / ASN GP)	90% / 10%
Leverage	65%
10 Yr UST	5.10%
Spread	1.35%
Cost of Borrowing	**6.45%**
Operating Assumptions	
Revenue Growth	4.00% / Yr.
Expense Growth	3.00% / Yr.
NOI Margin (T=0)	60.00%
Property Mgmt Fee	3.00% of EGR
GP Economics	
Asset Mgmt. Fee	0.35% (On Value)
Promote	20.00%
Hurdle	8.00%
Promote on Eaton Vance JV	$24,000,000
Promote on State of Wisconsin JV	$20,000,000

ASN GERMAN FUND

General Assumptions	
Existing Units	10,243
Proforma Wtd. Avg. Going-In Cap Rate	5.40%
Existing Wtd. Avg. Residual Cap Rate (1)	5.81%
Pipeline. Acquisition Volume	4,000 Units / Yr
Pipeline Going-In Cap Rate	5.87%
Pipeline Residual Cap Rate (1)	5.75%
Hold Period Existing/Pipeline.	Various
Capitalization	
Leverage (New Debt)	75.00%
Equity Split	*15% GP / 85% LP*
Cost of Debt	4.93%
Loan to Book Value of Fund (Yr. 1)	73.89%
Operating Assumptions	
Existing Wtd. Avg. Rent Growth	3.66%
Spec. Wtd. Avg. Rent Growth	3.50%
GP Economics	
Asset Mgmt. Fee	0.60% of Mkt. Value
Acquisition Fee	1.00%
Cash Management Fee	0.15% On Distributions
Promote	20.00%
Hurdle	8.00%

(1) Cap Rate based on Passing Rent.

DEVELOPMENT PIPELINE

Spec. General / Operating Assumptions (in $ millions)	
Construction Period	36 Mos.
Stabilization Period	12 Mos.
Disposition Timing	**48 Mos. After Start**
% of NOI During Lease Up	40.00%
Construction Financing	
Leverage	60% first 2 years, 70% Thereafter
Cost of Borrowing	Average Rate (L+225)
Development Under Construction	
Units	4,416
Cost to Date (3/31/07)	$646,208,406
Total Expected Investment	$1,059,323,205
NOI Growth	5.00%
Completion Timing	2008-2011
Residual Cap Rate	4.65% - 5.87%
Development In Planning	
Units	10,435
Cost to Date (3/31/07)	$574,163,410
Total Expected Investment	$3,902,821,814
NOI Growth	5.00%
Completion Timing	2008-2015
Residual Cap Rate	4.75% - 6.00%
Spec Development	
Cost per unit	$400,000
Cost growth/Yr	5.00%
# of units per year	2,500 - 3,500
Wtd. Avg. Stabilized Yield	6.00%
NOI Growth	5.00%
Completion Timing	2011 - 2016
Residual Cap Rate	4.50%

Market	Units	Completion Date	9/30/07 Cost to Date	Total Expected Investment	Total Cost Per Unit
Under Construction					
D.C. Metro	1,328	2008-2009	187,719,232	359,684,120	$270,846
CA	884	2011	101,540,345	249,901,917	282,694
Boston Metro	426	2008	179,401,119	198,628,724	466,265
Other (1)	1,778	2008-2009	177,547,710	251,108,444	141,231
	4,416	**2008-2011**	**$646,208,406**	**$1,059,323,205**	**$239,883**
Under Control / In Planning					
D.C. Metro	3,501	2009-2013	$218,892,548	$1,840,431,146	$525,687
CA	2,941	2009-2015	160,993,924	1,105,919,235	376,035
Boston Metro	1,002	2011	39,849,822	452,422,019	451,519
NYC	TBD	2011	8,063,342	8,683,535	N/A
Other (1)	2,991	2008-2010	146,363,775	495,365,879	165,619
	10,435	**2008-2015**	**$574,163,410**	**$3,902,821,814**	**$374,013**
Total Development	**14,851**		**$1,220,371,816**	**$4,962,145,019**	**$334,129**

(1) Includes assets in AZ, CT, FL, IL, and TX.

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Sensitivity	-0.72%	-0.72%	-0.72%	-0.72%	-0.72%	-0.72%	-0.72%	-0.72%
CAGR Sensitivity		1						

Sensitivity	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

	Rental Growth Rate								Loss to Lease							
Asset	**09/30/08**	**09/30/09**	**09/30/10**	**09/30/11**	**09/30/12**	**09/30/13**	**09/30/14**	**09/30/15**	**09/30/08**	**09/30/09**	**09/30/10**	**09/30/11**	**09/30/12**	**09/30/13**	**09/30/14**	**09/30/15**
BOSTON		Sensitivity CAGR	5.75%													
Archstone 2000 Commonwealth	3.78%	3.28%	4.53%	4.78%	4.78%	4.78%	4.78%	4.78%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Archstone Bear Hill	3.78%	3.53%	4.78%	5.28%	5.28%	5.28%	5.28%	5.28%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Archstone Boston Common	3.78%	3.53%	4.78%	5.28%	5.28%	5.28%	5.28%	5.28%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Archstone Cronin´s Landing	3.78%	3.53%	4.78%	5.28%	5.28%	5.28%	5.28%	5.28%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Archstone Kendall Square	3.78%	3.53%	4.78%	5.28%	5.28%	5.28%	5.28%	5.28%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Archstone Quarry Hills	3.78%	3.53%	4.53%	4.53%	4.53%	4.53%	4.53%	4.53%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Archstone Quincy	3.78%	3.28%	4.28%	4.78%	4.78%	4.78%	4.78%	4.78%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Archstone Reading	3.78%	3.53%	4.78%	5.28%	5.28%	5.28%	5.28%	5.28%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Archstone Watertown Square	3.78%	3.53%	4.53%	4.78%	4.78%	4.78%	4.78%	4.78%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Cambridge Park Place	1.28%	2.53%	4.78%	5.28%	5.28%	5.28%	5.28%	5.28%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Massachusetts Market Total / Weighted Average	**3.50%**	**3.38%**	**4.69%**	**5.10%**	**5.10%**	**5.10%**	**5.10%**	**5.10%**	**0.00%**	**0.00%**	**0.00%**	**0.00%**	**0.00%**	**0.00%**	**0.00%**	**0.00%**
CAGR					***4.56%***		***4.73%***	**4.78%**								
INLAND EMPIRE - ORANGE COUNTY, CA		Sensitivity CAGR	5.72%													
Archstone Riverside	4.53%	3.28%	3.53%	4.28%	4.28%	4.28%	4.28%	4.28%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Archstone Sierra del Oro	5.28%	2.78%	2.78%	3.28%	3.28%	3.28%	3.28%	3.28%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Archstone Terracina	4.53%	2.78%	2.78%	3.28%	3.28%	3.28%	3.28%	3.28%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Archstone Woodsong	5.28%	2.78%	3.28%	3.28%	3.28%	3.28%	3.28%	3.28%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Archstone Aliso Town Center	4.46%	4.28%	4.78%	5.03%	5.03%	5.03%	5.03%	5.03%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Archstone Aliso Viejo	2.08%	4.28%	4.78%	5.03%	5.03%	5.03%	5.03%	5.03%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Archstone Fountain Valley	4.33%	4.28%	4.78%	5.03%	5.03%	5.03%	5.03%	5.03%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Archstone Huntington Beach	-0.57%	4.28%	4.78%	5.03%	5.03%	5.03%	5.03%	5.03%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Archstone Las Flores	3.98%	4.28%	4.78%	5.03%	5.03%	5.03%	5.03%	5.03%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Archstone Mission Viejo	3.02%	4.28%	4.78%	5.03%	5.03%	5.03%	5.03%	5.03%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Archstone Placentia Place	2.28%	4.28%	4.78%	5.03%	5.03%	5.03%	5.03%	5.03%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Archstone Tustin	1.77%	4.28%	4.78%	5.03%	5.03%	5.03%	5.03%	5.03%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Archstone Yorba Linda	3.78%	4.28%	4.78%	5.03%	5.03%	5.03%	5.03%	5.03%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Inland Empire - OC Total / Weighted Avg.	**3.55%**	**3.79%**	**4.16%**	**4.46%**	**4.46%**	**4.46%**	**4.46%**	**4.46%**	**0.00%**	**0.00%**	**0.00%**	**0.00%**	**0.00%**	**0.00%**	**0.00%**	**0.00%**
Long - Term Hold CAGR					***3.03%***		***2.94%***									

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LOS ANGELES / VENTURA COUNTY	Sensitivity CAGR		**5.88%**															
Archstone Agoura Hills	4.63%	4.03%	4.78%	5.53%	5.53%	5.53%	5.53%	5.53%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
Archstone Calabasas	4.74%	4.53%	5.78%	5.78%	5.78%	5.78%	5.78%	5.78%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
Archstone City Place	5.28%	4.53%	4.78%	5.53%	5.53%	5.53%	5.53%	5.53%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
Archstone Del Mar Station	5.28%	4.03%	4.78%	5.53%	5.53%	5.53%	5.53%	5.53%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
Archstone Glendale	5.18%	5.03%	4.78%	5.53%	5.53%	5.53%	5.53%	5.53%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
Archstone Long Beach	6.01%	4.03%	4.78%	5.53%	5.53%	5.53%	5.53%	5.53%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
Archstone Los Feliz	5.93%	5.53%	5.78%	5.53%	5.53%	5.53%	5.53%	5.53%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
Archstone Marina Del Ray	2.28%	5.53%	5.78%	5.78%	5.78%	5.78%	5.78%	5.78%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
Archstone Oak Creek	5.28%	5.28%	5.78%	5.78%	5.78%	5.78%	5.78%	5.78%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
Archstone Old Town Pasadena	4.53%	4.03%	4.78%	5.78%	5.78%	5.78%	5.78%	5.78%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
Archstone Pasadena	4.86%	4.03%	4.78%	5.78%	5.78%	5.78%	5.78%	5.78%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
Archstone Playa Del Ray	6.03%	5.28%	5.78%	5.78%	5.78%	5.78%	5.78%	5.78%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
Archstone Santa Monica	4.94%	5.03%	5.78%	5.78%	5.78%	5.78%	5.78%	5.78%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
Archstone Santa Monica on Main	6.03%	5.03%	5.78%	5.78%	5.78%	5.78%	5.78%	5.78%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
Archstone Studio City	5.78%	5.53%	5.78%	5.78%	5.78%	5.78%	5.78%	5.78%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
Archstone Westside	5.03%	5.03%	5.53%	5.78%	5.78%	5.78%	5.78%	5.78%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
Archstone Thousand Oaks	6.14%	3.28%	3.78%	5.28%	5.28%	5.28%	5.28%	5.28%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
Archstone Thousand Oaks Plaza	5.11%	3.28%	3.78%	5.28%	5.28%	5.28%	5.28%	5.28%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
Archstone Vanoni Ranch	5.28%	5.03%	5.28%	5.28%	5.28%	5.28%	5.28%	5.28%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
Colony Apartments at Weston Village (LOI)	5.28%	5.03%	5.28%	5.28%	5.28%	5.28%	5.28%	5.28%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
Pacific Strands (LOI)	5.28%	5.28%	5.28%	5.28%	5.28%	5.28%	5.28%	5.28%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
Oakwood Village	5.28%	3.28%	3.78%	5.28%	5.28%	5.28%	5.28%	5.28%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
Jefferson at Simi Valley (Recent Acq.)	4.53%	4.28%	5.78%	5.78%	5.78%	5.78%	5.78%	5.78%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
Archstone Warner Center	3.78%	3.28%	5.53%	5.53%	5.53%	5.53%	5.53%	5.53%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
Archstone Long Beach Harbor (Bellamar)	2.61%	5.28%	5.53%	5.53%	5.53%	5.53%	5.53%	5.53%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
LA - Ventura County Total / Weighted Avg.	**4.90%**	**4.81%**	**5.41%**	**5.65%**	**5.65%**	**5.65%**	**5.65%**	**5.65%**		**0.00%**	**0.00%**	**0.00%**	**0.00%**	**0.00%**	**0.00%**	**0.00%**	**0.00%**	
CAGR					***5.37%***		***5.46%***	**5.49%**										

NEW YORK / NEW JERSEY	Sensitivity CAGR		**6.62%**															
Archstone Stamford	2.28%	2.28%	2.78%	4.78%	4.78%	4.78%	4.78%	4.78%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
Archstone Hoboken	3.03%	4.28%	5.03%	5.28%	5.28%	5.28%	5.28%	5.28%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
180 Montague	5.28%	5.28%	5.78%	5.78%	5.78%	5.78%	5.78%	5.78%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
Archstone Westbury	4.38%	3.28%	5.78%	5.78%	5.78%	5.78%	5.78%	5.78%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
Archstone 101 West End	4.41%	4.28%	5.53%	5.78%	5.78%	5.78%	5.78%	5.78%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
Archstone Chelsea	4.42%	4.28%	4.53%	4.78%	4.78%	4.78%	4.78%	4.78%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
Archstone Clinton	5.15%	4.28%	5.28%	5.53%	5.53%	5.53%	5.53%	5.53%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
Archstone East 39th	4.41%	4.28%	5.03%	5.78%	5.78%	5.78%	5.78%	5.78%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
Archstone Midtown West	4.42%	3.78%	4.78%	4.78%	4.78%	4.78%	4.78%	4.78%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
Archstone Murray Hill	5.28%	5.78%	5.78%	6.03%	6.03%	6.03%	6.03%	6.03%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
Archstone West 54th	4.36%	3.78%	4.78%	4.78%	4.78%	4.78%	4.78%	4.78%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
Key West	8.28%	5.78%	6.03%	6.03%	6.03%	6.03%	6.03%	6.03%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
The Westmont	8.28%	5.78%	6.03%	6.03%	6.03%	6.03%	6.03%	6.03%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
Carmargue (New Acq.)	-0.72%	4.28%	4.78%	6.03%	6.03%	6.03%	6.03%	6.03%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
New York - New Jersey Total / Weighted Average	**4.48%**	**4.43%**	**5.12%**	**5.42%**	**5.42%**	**5.42%**	**5.42%**	**5.42%**		**0.00%**	**0.00%**	**0.00%**	**0.00%**	**0.00%**	**0.00%**	**0.00%**	**0.00%**	
CAGR					***5.49%***		***5.59%***	**5.62%**										

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SAN DIEGO	Sensitivity CAGR		**6.25%**													
Archstone Escondido	4.63%	3.28%	4.78%	5.03%	5.03%	5.03%	5.03%	5.03%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Archstone Harborview	1.26%	3.28%	4.78%	5.03%	5.03%	5.03%	5.03%	5.28%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Archstone La Jolla	8.05%	3.78%	5.28%	5.28%	5.28%	5.28%	5.28%	5.28%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Archstone La Jolla Colony	2.66%	3.78%	5.28%	5.28%	5.28%	5.28%	5.28%	5.28%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Archstone Mission Valley	1.90%	3.78%	5.28%	5.28%	5.28%	5.28%	5.28%	5.28%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Archstone Pacific View	-4.10%	3.78%	5.28%	5.28%	5.28%	5.28%	5.28%	5.28%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Archstone Presidio View	3.41%	3.28%	5.03%	5.28%	5.28%	5.28%	5.28%	5.28%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Archstone Seascape	5.96%	3.28%	4.53%	5.28%	5.28%	5.28%	5.28%	5.28%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Archstone Torrey Hills	1.74%	3.28%	4.53%	5.28%	5.28%	5.28%	5.28%	5.28%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Archstone University Town Center	1.94%	3.28%	4.53%	5.28%	5.28%	5.28%	5.28%	5.28%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Palms at Carmel Valley	3.03%	3.28%	4.53%	5.28%	5.28%	5.28%	5.28%	5.28%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Parkway Plaza	4.82%	3.28%	4.53%	5.03%	5.03%	5.03%	5.03%	5.03%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Poinsettia Ridge	0.62%	3.28%	4.53%	5.03%	5.03%	5.03%	5.03%	5.03%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
San Diego Total / Weighted Avg.	**2.15%**	**3.50%**	**4.95%**	**5.23%**	**5.23%**	**5.23%**	**5.23%**	**5.25%**	**0.00%**	**0.00%**	**0.00%**	**0.00%**	**0.00%**	**0.00%**	**0.00%**	**0.00%**
CAGR					***4.71%***		***4.88%***	**4.93%**								

SAN FRANCISCO - NORTHERN CA.	Sensitivity CAGR		**5.13%**													
Archstone Cupertino	6.03%	6.28%	5.78%	5.53%	5.53%	5.53%	5.53%	5.53%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Archstone Emerald Park	5.28%	5.53%	5.53%	5.28%	5.28%	5.28%	5.28%	5.28%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Archstone Fox Plaza	5.28%	5.28%	5.28%	5.28%	5.28%	5.28%	5.28%	5.28%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Archstone Fremont Center	5.13%	5.28%	5.28%	5.28%	5.28%	5.28%	5.28%	5.28%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Archstone Hacienda	5.28%	5.53%	5.28%	5.03%	5.03%	5.03%	5.03%	5.03%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Archstone Monterey Grove	2.21%	5.53%	4.28%	4.28%	4.28%	4.28%	4.28%	4.28%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Archstone Mountain View	6.78%	6.03%	5.53%	5.28%	5.28%	5.28%	5.28%	5.28%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Archstone Redwood Shores	5.58%	5.53%	5.53%	5.03%	5.03%	5.03%	5.03%	5.03%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Archstone San Bruno	3.93%	5.53%	5.28%	5.28%	5.28%	5.28%	5.28%	5.28%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Archstone San Bruno (Phase II)	3.93%	5.53%	5.28%	5.28%	5.28%	5.28%	5.28%	5.28%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Archstone San Jose	4.53%	5.53%	5.03%	4.78%	4.78%	4.78%	4.78%	4.78%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Archstone San Mateo	5.58%	5.53%	5.28%	5.28%	5.28%	5.28%	5.28%	5.28%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Archstone Santa Clara	3.33%	5.78%	5.53%	5.28%	5.28%	5.28%	5.28%	5.28%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Archstone Sausalito	4.53%	5.78%	5.53%	5.28%	5.28%	5.28%	5.28%	5.28%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Archstone South Market	6.03%	6.78%	5.78%	5.28%	5.28%	5.28%	5.28%	5.28%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Archstone Walnut Creek Station	4.53%	6.53%	6.28%	5.03%	5.03%	5.03%	5.03%	5.03%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Archstone Walnut Creek	4.53%	6.53%	6.28%	5.03%	5.03%	5.03%	5.03%	5.03%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Archstone Walnut Ridge	4.53%	6.53%	6.53%	5.03%	5.03%	5.03%	5.03%	5.03%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Archstone Willow Glen	5.28%	5.78%	4.78%	5.03%	5.03%	5.03%	5.03%	5.03%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
The Lofts at Albert Park	4.16%	5.53%	5.28%	4.78%	4.78%	4.78%	4.78%	4.78%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Emory Bay (New Acq.)	0.86%	4.78%	4.28%	4.28%	4.28%	4.28%	4.28%	4.28%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Harborside	5.28%	5.53%	5.53%	5.28%	5.28%	5.28%	5.28%	5.28%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
San Fran - NoCal Total / Weighted Avg.	**4.88%**	**5.80%**	**5.41%**	**5.12%**	**5.12%**	**5.12%**	**5.12%**	**5.12%**	**0.00%**	**0.00%**	**0.00%**	**0.00%**	**0.00%**	**0.00%**	**0.00%**	**0.00%**
CAGR					***5.43%***		***5.34%***	**5.32%**								

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SEATTLE - PORTLAND	Sensitivity CAGR		**3.95%**													
Archstone Canyon Creek	6.03%	5.78%	5.53%	4.03%	4.03%	4.03%	4.03%	4.03%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Archstone Canyon Creek II	6.03%	5.78%	5.53%	4.03%	4.03%	4.03%	4.03%	4.03%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Archstone Cedar River	3.48%	4.28%	4.03%	4.03%	4.03%	4.03%	4.03%	4.03%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Archstone Harbour Pointe	6.03%	5.78%	5.53%	4.03%	4.03%	4.03%	4.03%	4.03%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Archstone Northcreek	6.03%	5.78%	5.53%	4.03%	4.03%	4.03%	4.03%	4.03%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Archstone Redmond Campus	6.78%	6.28%	6.03%	4.28%	4.28%	4.28%	4.28%	4.28%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Archstone Redmond Hill	6.78%	6.28%	5.78%	4.28%	4.28%	4.28%	4.28%	4.28%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Archstone Redmond Hill II	6.03%	6.28%	5.78%	4.28%	4.28%	4.28%	4.28%	4.28%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Archstone Redmond Lakeview	6.78%	6.28%	5.78%	4.28%	4.28%	4.28%	4.28%	4.28%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Archstone Redmond Park	6.78%	6.28%	5.78%	4.28%	4.28%	4.28%	4.28%	4.28%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Stone Creek at Bellevue (New Acq.)	3.78%	3.53%	4.28%	4.28%	4.28%	4.28%	4.28%	4.28%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Summit	3.78%	3.78%	2.78%	2.78%	2.78%	2.78%	2.78%	2.78%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Waterford Place	6.03%	6.28%	5.78%	4.28%	4.28%	4.28%	4.28%	4.28%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Wall Street Tower	3.78%	4.28%	4.03%	4.28%	4.28%	4.28%	4.28%	4.28%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Seattle/Portland Total / Weighted Average	**5.82%**	**5.61%**	**5.28%**	**4.11%**	**4.11%**	**4.11%**	**4.11%**	**4.11%**	**0.00%**	**0.00%**	**0.00%**	**0.00%**	**0.00%**	**0.00%**	**0.00%**	**0.00%**
CAGR					***4.95%***		***4.69%***	**4.61%**								
SOUTHEAST REGION (FL, GA, TX)	Sensitivity CAGR		**4.18%**													
Florida																
Archstone Altamonte Springs	3.03%	2.28%	2.53%	3.28%	3.28%	3.28%	3.28%	3.28%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Archstone Central Parkway	3.03%	2.28%	2.53%	3.28%	3.28%	3.28%	3.28%	3.28%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Archstone Promenade	3.03%	2.28%	2.53%	3.28%	3.28%	3.28%	3.28%	3.28%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Archstone Delray Beach	3.78%	2.78%	3.03%	3.53%	3.53%	3.53%	3.53%	3.53%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Archstone Gardens	3.03%	2.28%	3.03%	3.28%	3.28%	3.28%	3.28%	3.28%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Archstone Harbour Cove	3.03%	2.28%	3.03%	3.28%	3.28%	3.28%	3.28%	3.28%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Archstone Hidden Harbor	1.53%	2.28%	3.03%	3.28%	3.28%	3.28%	3.28%	3.28%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Archstone Island Reach	2.28%	2.28%	3.03%	3.28%	3.28%	3.28%	3.28%	3.28%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Archstone Pembroke Landings	3.03%	2.28%	3.03%	3.28%	3.28%	3.28%	3.28%	3.28%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Archstone Villages	2.28%	1.28%	1.53%	2.78%	2.78%	2.78%	2.78%	2.78%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Georgia																
1016 Lofts	3.03%	2.78%	2.78%	3.28%	3.28%	3.28%	3.28%	3.28%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Archstone Cheshire Bridge	3.03%	2.53%	2.78%	3.28%	3.28%	3.28%	3.28%	3.28%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Archstone Decatur Crossing	3.03%	2.53%	2.53%	3.28%	3.28%	3.28%	3.28%	3.28%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Archstone Windward	3.03%	2.53%	2.53%	3.28%	3.28%	3.28%	3.28%	3.28%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Barringer Place	3.03%	2.53%	2.53%	3.28%	3.28%	3.28%	3.28%	3.28%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Dunwoody Courtyards	2.28%	2.28%	2.78%	3.28%	3.28%	3.28%	3.28%	3.28%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Westchester at Clairmont	1.28%	2.28%	2.78%	3.28%	3.28%	3.28%	3.28%	3.28%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Texas																
Archstone Monterey Ranch	3.78%	3.53%	3.28%	3.28%	3.28%	3.28%	3.28%	3.28%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Arbor Vista	3.03%	4.28%	3.28%	3.28%	2.28%	2.28%	2.28%	2.28%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Archstone at MacArthur	3.03%	2.28%	3.28%	3.28%	3.28%	3.28%	3.28%	3.28%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Archstone Preston Park	3.78%	3.53%	3.28%	3.28%	3.28%	3.28%	3.28%	3.28%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Archstone Park Cities	3.03%	2.28%	3.28%	3.28%	3.28%	3.28%	3.28%	3.28%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Archstone Medical Center	3.03%	2.53%	3.28%	3.28%	3.28%	3.28%	3.28%	3.28%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Archstone Memorial Heights	2.28%	2.53%	3.28%	3.28%	3.28%	3.28%	3.28%	3.28%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Archstone Westchase	2.28%	1.78%	3.28%	3.28%	3.28%	3.28%	3.28%	3.28%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Southeast Portfolio Total / Weighted Avg.	**2.69%**	**2.58%**	**3.00%**	**3.28%**	**3.23%**	**3.23%**	**3.23%**	**3.23%**	**0.00%**	**0.00%**	**0.00%**	**0.00%**	**0.00%**	**0.00%**	**0.00%**	**0.00%**
CAGR				-		-	-									

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VIRGINIA / MARYLAND	Sensitivity CAGR		**4.65%**															
Archstone Newport Village	3.78%	2.53%	2.78%	3.78%	3.78%	3.78%	3.78%	3.78%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Archstone Springfield Station	3.78%	3.28%	3.53%	4.03%	4.03%	4.03%	4.03%	4.03%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Archstone Columbia Crossing	2.28%	3.78%	3.78%	4.78%	4.78%	4.78%	4.78%	4.78%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Crystal House	5.28%	3.28%	3.78%	4.28%	4.28%	4.28%	4.28%	4.28%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Crystal Place	3.78%	3.28%	3.78%	4.28%	4.28%	4.28%	4.28%	4.28%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Crystal Plaza	3.78%	3.28%	3.78%	4.28%	4.28%	4.28%	4.28%	4.28%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Crystal Square	3.78%	5.28%	4.28%	3.78%	2.78%	2.78%	2.78%	2.78%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Crystal Towers	3.78%	3.28%	3.78%	4.28%	4.28%	4.28%	4.28%	4.28%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Lofts 590	3.78%	3.78%	3.78%	4.78%	4.78%	4.78%	4.78%	4.78%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Parc Vista	3.78%	3.78%	3.78%	4.28%	4.28%	4.28%	4.28%	4.28%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
The Bennington	3.78%	5.28%	4.28%	3.78%	2.78%	2.78%	2.78%	2.78%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
The Buchanan	3.78%	3.28%	3.78%	4.28%	4.28%	4.28%	4.28%	4.28%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Water Park Towers	3.78%	3.28%	3.78%	4.28%	4.28%	4.28%	4.28%	4.28%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2201 Wilson Boulevard	4.53%	4.28%	4.53%	4.78%	4.78%	4.78%	4.78%	4.78%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Arlington Courthouse Place	4.53%	4.28%	4.53%	4.78%	4.78%	4.78%	4.78%	4.78%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Arlington Courthouse Plaza	4.53%	4.28%	4.53%	4.78%	4.78%	4.78%	4.78%	4.78%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Ballston Place	4.53%	4.28%	4.53%	4.78%	4.78%	4.78%	4.78%	4.78%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Gallery at Rosslyn	4.53%	4.28%	4.53%	4.78%	4.78%	4.78%	4.78%	4.78%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Gallery at Virginia Square	4.53%	4.28%	4.53%	4.78%	4.78%	4.78%	4.78%	4.78%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Lincoln Towers	4.53%	4.28%	4.53%	4.78%	4.78%	4.78%	4.78%	4.78%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Archstone Monument Park	3.78%	3.28%	3.53%	4.53%	4.53%	4.53%	4.53%	4.53%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Archstone Stoneridge	3.03%	3.28%	3.53%	4.03%	4.03%	4.03%	4.03%	4.03%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Archstone Tysons Corner	3.78%	3.78%	4.03%	4.78%	4.78%	4.78%	4.78%	4.78%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Archstone Dulles	3.78%	3.28%	3.53%	4.53%	4.53%	4.53%	4.53%	4.53%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Archstone Reston Landing	3.78%	3.53%	4.28%	4.78%	4.78%	4.78%	4.78%	4.78%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Archstone Woodland Park	3.78%	3.28%	4.03%	4.53%	4.53%	4.53%	4.53%	4.53%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Charter Oak	3.78%	3.28%	3.53%	4.03%	4.03%	4.03%	4.03%	4.03%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Archstone Annapolis Bay	3.78%	2.53%	2.53%	3.78%	3.78%	3.78%	3.78%	3.78%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Archstone Gaithersburg	2.88%	2.53%	2.53%	3.78%	3.78%	3.78%	3.78%	3.78%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
The Meadows @ Russett (New Acq.)	1.36%	2.53%	3.78%	4.28%	4.28%	4.28%	4.28%	4.28%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Apartments at Sunset	3.78%	2.53%	2.53%	4.03%	4.03%	4.03%	4.03%	4.03%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Wheaton Station	-0.72%	2.53%	4.03%	4.53%	4.53%	4.53%	4.53%	4.53%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Bristol at Fairchase	-0.72%	2.53%	4.03%	4.53%	4.53%	4.53%	4.53%	4.53%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Virginia - Maryland Total / Weighted Average	**3.77%**	**3.58%**	**3.89%**	**4.40%**	**4.34%**	**4.34%**	**4.34%**	**4.34%**	**0.00%**	**0.00%**	**0.00%**	**0.00%**	**0.00%**	**0.00%**	**0.00%**	**0.00%**
CAGR					***4.15%***		***4.27%***	**4.31%**								

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WASHINGTON D.C.	Sensitivity CAGR		**5.85%**															
2501 Porter Street	4.53%	4.03%	4.53%	5.03%	5.03%	5.03%	5.03%	5.03%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Alban Towers	4.53%	4.28%	4.53%	5.28%	5.28%	5.28%	5.28%	5.28%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Calvert Woodley	4.53%	4.28%	4.53%	5.03%	5.03%	5.03%	5.03%	5.03%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Cleveland House	4.53%	3.78%	4.28%	5.03%	5.03%	5.03%	5.03%	5.03%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Connecticut Heights	4.53%	3.78%	4.28%	5.03%	5.03%	5.03%	5.03%	5.03%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Corcoran House	4.53%	3.78%	4.28%	4.78%	4.78%	4.78%	4.78%	4.78%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Park Connecticut	4.53%	4.03%	4.53%	5.28%	5.28%	5.28%	5.28%	5.28%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
The Albemarle	4.53%	3.78%	4.28%	5.03%	5.03%	5.03%	5.03%	5.03%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
The Consulate	4.53%	3.78%	4.28%	4.78%	4.78%	4.78%	4.78%	4.78%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
The Flats at Dupont Circle	4.53%	4.28%	4.53%	4.78%	4.78%	4.78%	4.78%	4.78%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
The Statesman	4.53%	4.03%	4.53%	4.78%	4.78%	4.78%	4.78%	4.78%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Tunlaw Gardens	4.53%	4.03%	4.28%	4.78%	4.78%	4.78%	4.78%	4.78%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Tunlaw Park	4.53%	4.03%	4.28%	4.78%	4.78%	4.78%	4.78%	4.78%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Van Ness South	4.53%	3.78%	4.28%	4.78%	4.78%	4.78%	4.78%	4.78%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
DC Market Total / Weighted Average	**4.53%**	**3.96%**	**4.38%**	**4.94%**	**4.94%**	**4.94%**	**4.94%**	**4.94%**	**0.00%**	**0.00%**	**0.00%**	**0.00%**	**0.00%**	**0.00%**	**0.00%**	**0.00%**
CAGR					***4.55%***		***4.69%***	**4.72%**								
NON-CORE MARKETS	Sensitivity CAGR		**4.10%**															
Colorado																		
Champions Park	4.28%	2.28%	2.53%	2.78%	2.78%	2.78%	2.78%	2.78%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Arizona																		
Archstone Arrowhead	1.91%	1.28%	3.03%	3.03%	3.03%	3.03%	3.03%	3.03%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Archstone Desert Harbor	1.91%	1.28%	3.03%	3.03%	3.03%	3.03%	3.03%	3.03%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Non-Core Total / Weighted Average	**2.93%**	**1.71%**	**2.82%**	**2.92%**	**2.92%**	**2.92%**	**2.92%**	**2.92%**	**0.00%**	**0.00%**	**0.00%**	**0.00%**	**0.00%**	**0.00%**	**0.00%**	**0.00%**
CAGR					-		-									
OAKWOOD PORTFOLIO	Sensitivity CAGR		**5.50%**															
Oakwood Mountain View	6.78%	6.28%	6.28%	5.78%	5.78%	5.78%	5.78%	5.78%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Oakwood San Francisco	5.28%	5.78%	5.78%	5.78%	5.78%	5.78%	5.78%	5.78%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Oakwood San Jose South	4.53%	5.53%	5.03%	4.78%	4.78%	4.78%	4.78%	4.78%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Oakwood Boston	3.03%	3.28%	4.53%	5.03%	5.03%	5.03%	5.03%	5.03%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Oakwood Chicago	4.53%	3.28%	3.78%	4.28%	4.28%	4.28%	4.28%	4.28%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Oakwood Long Beach Marina	5.28%	4.03%	4.78%	5.53%	5.53%	5.53%	5.53%	5.53%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Oakwood Marina Del Rey	6.03%	5.53%	5.78%	5.78%	5.78%	5.78%	5.78%	5.78%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Oakwood Toluca Hills	5.28%	5.53%	5.78%	5.78%	5.78%	5.78%	5.78%	5.78%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Oakwood Woodland Hills	3.78%	3.28%	3.78%	5.28%	5.28%	5.28%	5.28%	5.28%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Oakwood Bellevue	3.78%	5.78%	5.53%	4.03%	4.03%	4.03%	4.03%	4.03%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Oakwood Seattle	3.78%	5.78%	5.53%	4.03%	4.03%	4.03%	4.03%	4.03%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Gateway Place	3.78%	3.28%	3.78%	4.28%	4.28%	4.28%	4.28%	4.28%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Oakwood Arlington	4.53%	3.28%	3.78%	4.28%	4.28%	4.28%	4.28%	4.28%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Oakwood Gaithersburg	3.78%	2.53%	2.53%	3.78%	3.78%	3.78%	3.78%	3.78%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Oakwood Philadelphia	3.03%	2.78%	3.03%	3.28%	3.28%	3.28%	3.28%	3.28%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Oakwood Total / Weighted Average	**4.74%**	**4.58%**	**4.86%**	**5.08%**	**5.08%**	**5.08%**	**5.08%**	**5.08%**	**0.00%**	**0.00%**	**0.00%**	**0.00%**	**0.00%**	**0.00%**	**0.00%**	**0.00%**
OVERALL	**4.22%**	**4.29%**	**4.71%**	**4.91%**	**4.90%**	**4.90%**	**4.90%**	**4.90%**	**0.00%**	**0.00%**	**0.00%**	**0.00%**	**0.00%**	**0.00%**	**0.00%**	**0.00%**

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BOSTON																		
Archstone 2000 Commonwealth	4.50%	4.00%	5.25%	5.50%	5.50%	5.50%	5.50%	5.50%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		
Archstone Bear Hill	4.50%	4.25%	5.50%	6.00%	6.00%	6.00%	6.00%	6.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		
Archstone Boston Common	4.50%	4.25%	5.50%	6.00%	6.00%	6.00%	6.00%	6.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		
Archstone Cronin´s Landing	4.50%	4.25%	5.50%	6.00%	6.00%	6.00%	6.00%	6.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		
Archstone Kendall Square	4.50%	4.25%	5.50%	6.00%	6.00%	6.00%	6.00%	6.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		
Archstone Quarry Hills	4.50%	4.25%	5.25%	5.25%	5.25%	5.25%	5.25%	5.25%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		
Archstone Quincy	4.50%	4.00%	5.00%	5.50%	5.50%	5.50%	5.50%	5.50%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		
Archstone Reading	4.50%	4.25%	5.50%	6.00%	6.00%	6.00%	6.00%	6.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		
Archstone Watertown Square	4.50%	4.25%	5.25%	5.50%	5.50%	5.50%	5.50%	5.50%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		
Cambridge Park Place	2.00%	3.25%	5.50%	6.00%	6.00%	6.00%	6.00%	6.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		
Massachusetts Market Total / Weighted Average																		
INLAND EMPIRE - ORANGE COUNTY, CA																		
Archstone Riverside	5.25%	4.00%	4.25%	5.00%	5.00%	5.00%	5.00%	5.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		
Archstone Sierra del Oro	6.00%	3.50%	3.50%	4.00%	4.00%	4.00%	4.00%	4.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		
Archstone Terracina	5.25%	3.50%	3.50%	4.00%	4.00%	4.00%	4.00%	4.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		
Archstone Woodsong	6.00%	3.50%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		
Archstone Aliso Town Center	5.18%	5.00%	5.50%	5.75%	5.75%	5.75%	5.75%	5.75%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		
Archstone Aliso Viejo	2.80%	5.00%	5.50%	5.75%	5.75%	5.75%	5.75%	5.75%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		
Archstone Fountain Valley	5.05%	5.00%	5.50%	5.75%	5.75%	5.75%	5.75%	5.75%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		
Archstone Huntington Beach	0.15%	5.00%	5.50%	5.75%	5.75%	5.75%	5.75%	5.75%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		
Archstone Las Flores	4.70%	5.00%	5.50%	5.75%	5.75%	5.75%	5.75%	5.75%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		
Archstone Mission Viejo	3.74%	5.00%	5.50%	5.75%	5.75%	5.75%	5.75%	5.75%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		
Archstone Placentia Place	3.00%	5.00%	5.50%	5.75%	5.75%	5.75%	5.75%	5.75%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		
Archstone Tustin	2.49%	5.00%	5.50%	5.75%	5.75%	5.75%	5.75%	5.75%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		
Archstone Yorba Linda	4.50%	5.00%	5.50%	5.75%	5.75%	5.75%	5.75%	5.75%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		
[Open]																		
[Open]																		
Inland Empire - OC Total / Weighted Avg.																		

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LOS ANGELES / VENTURA COUNTY																		
Archstone Agoura Hills	5.35%	4.75%	5.50%	6.25%	6.25%	6.25%	6.25%	6.25%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		
Archstone Calabasas	5.46%	5.25%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		
Archstone City Place	6.00%	5.25%	5.50%	6.25%	6.25%	6.25%	6.25%	6.25%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		
Archstone Del Mar Station	6.00%	4.75%	5.50%	6.25%	6.25%	6.25%	6.25%	6.25%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		
Archstone Glendale	5.90%	5.75%	5.50%	6.25%	6.25%	6.25%	6.25%	6.25%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		
Archstone Long Beach	6.73%	4.75%	5.50%	6.25%	6.25%	6.25%	6.25%	6.25%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		
Archstone Los Feliz	6.65%	6.25%	6.50%	6.25%	6.25%	6.25%	6.25%	6.25%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		
Archstone Marina Del Ray	3.00%	6.25%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		
Archstone Oak Creek	6.00%	6.00%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		
Archstone Old Town Pasadena	5.25%	4.75%	5.50%	6.50%	6.50%	6.50%	6.50%	6.50%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		
Archstone Pasadena	5.58%	4.75%	5.50%	6.50%	6.50%	6.50%	6.50%	6.50%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		
Archstone Playa Del Ray	6.75%	6.00%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		
Archstone Santa Monica	5.66%	5.75%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		
Archstone Santa Monica on Main	6.75%	5.75%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		
Archstone Studio City	6.50%	6.25%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		
Archstone Westside	5.75%	5.75%	6.25%	6.50%	6.50%	6.50%	6.50%	6.50%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		
Archstone Thousand Oaks	6.86%	4.00%	4.50%	6.00%	6.00%	6.00%	6.00%	6.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		
Archstone Thousand Oaks Plaza	5.83%	4.00%	4.50%	6.00%	6.00%	6.00%	6.00%	6.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		
Archstone Vanoni Ranch	6.00%	5.75%	6.00%	6.00%	6.00%	6.00%	6.00%	6.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		
Colony Apartments at Weston Village (LOI)	6.00%	5.75%	6.00%	6.00%	6.00%	6.00%	6.00%	6.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		
Pacific Strands (LOI)	6.00%	6.00%	6.00%	6.00%	6.00%	6.00%	6.00%	6.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		
Oakwood Village	6.00%	4.00%	4.50%	6.00%	6.00%	6.00%	6.00%	6.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		
Jefferson at Simi Valley (Recent Acq.)	5.25%	5.00%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		
Archstone Warner Center	4.50%	4.00%	6.25%	6.25%	6.25%	6.25%	6.25%	6.25%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		
Archstone Long Beach Harbor (Bellamar)	3.33%	6.00%	6.25%	6.25%	6.25%	6.25%	6.25%	6.25%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		
LA - Ventura County Total / Weighted Avg.																		
NEW YORK / NEW JERSEY																		
Archstone Stamford	3.00%	3.00%	3.50%	5.50%	5.50%	5.50%	5.50%	5.50%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		
Archstone Hoboken	3.75%	5.00%	5.75%	6.00%	6.00%	6.00%	6.00%	6.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		
180 Montague	6.00%	6.00%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		
Archstone Westbury	5.10%	4.00%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		
Archstone 101 West End	5.13%	5.00%	6.25%	6.50%	6.50%	6.50%	6.50%	6.50%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		
Archstone Chelsea	5.14%	5.00%	5.25%	5.50%	5.50%	5.50%	5.50%	5.50%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		
Archstone Clinton	5.87%	5.00%	6.00%	6.25%	6.25%	6.25%	6.25%	6.25%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		
Archstone East 39th	5.13%	5.00%	5.75%	6.50%	6.50%	6.50%	6.50%	6.50%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		
Archstone Midtown West	5.14%	4.50%	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		
Archstone Murray Hill	6.00%	6.50%	6.50%	6.75%	6.75%	6.75%	6.75%	6.75%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		
Archstone West 54th	5.08%	4.50%	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		
Key West	9.00%	6.50%	6.75%	6.75%	6.75%	6.75%	6.75%	6.75%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		
The Westmont	9.00%	6.50%	6.75%	6.75%	6.75%	6.75%	6.75%	6.75%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		
Carmargue (New Acq.)	0.00%	5.00%	5.50%	6.75%	6.75%	6.75%	6.75%	6.75%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		
[Open]																		
New York - New Jersey Total / Weighted Average																		

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DRIVERS

SAN DIEGO																		
Archstone Escondido	5.35%	4.00%	5.50%	5.75%	5.75%	5.75%	5.75%	5.75%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		
Archstone Harborview	1.98%	4.00%	5.50%	5.75%	5.75%	5.75%	5.75%	6.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		
Archstone La Jolla	8.77%	4.50%	6.00%	6.00%	6.00%	6.00%	6.00%	6.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		
Archstone La Jolla Colony	3.38%	4.50%	6.00%	6.00%	6.00%	6.00%	6.00%	6.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		
Archstone Mission Valley	2.62%	4.50%	6.00%	6.00%	6.00%	6.00%	6.00%	6.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		
Archstone Pacific View	-3.38%	4.50%	6.00%	6.00%	6.00%	6.00%	6.00%	6.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		
Archstone Presidio View	4.13%	4.00%	5.75%	6.00%	6.00%	6.00%	6.00%	6.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		
Archstone Seascape	6.68%	4.00%	5.25%	6.00%	6.00%	6.00%	6.00%	6.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		
Archstone Torrey Hills	2.46%	4.00%	5.25%	6.00%	6.00%	6.00%	6.00%	6.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		
Archstone University Town Center	2.66%	4.00%	5.25%	6.00%	6.00%	6.00%	6.00%	6.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		
Palms at Carmel Valley	3.75%	4.00%	5.25%	6.00%	6.00%	6.00%	6.00%	6.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		
Parkway Plaza	5.54%	4.00%	5.25%	5.75%	5.75%	5.75%	5.75%	5.75%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		
Poinsettia Ridge	1.34%	4.00%	5.25%	5.75%	5.75%	5.75%	5.75%	5.75%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		
San Diego Total / Weighted Avg.																		
SAN FRANCISCO - NORTHERN CA.																		
Archstone Cupertino	6.75%	7.00%	6.50%	6.25%	6.25%	6.25%	6.25%	6.25%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		
Archstone Emerald Park	6.00%	6.25%	6.25%	6.00%	6.00%	6.00%	6.00%	6.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		
Archstone Fox Plaza	6.00%	6.00%	6.00%	6.00%	6.00%	6.00%	6.00%	6.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		
Archstone Fremont Center	5.85%	6.00%	6.00%	6.00%	6.00%	6.00%	6.00%	6.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		
Archstone Hacienda	6.00%	6.25%	6.00%	5.75%	5.75%	5.75%	5.75%	5.75%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		
Archstone Monterey Grove	2.93%	6.25%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		
Archstone Mountain View	7.50%	6.75%	6.25%	6.00%	6.00%	6.00%	6.00%	6.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		
Archstone Redwood Shores	6.30%	6.25%	6.25%	5.75%	5.75%	5.75%	5.75%	5.75%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		
Archstone San Bruno	4.65%	6.25%	6.00%	6.00%	6.00%	6.00%	6.00%	6.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		
Archstone San Bruno (Phase II)	4.65%	6.25%	6.00%	6.00%	6.00%	6.00%	6.00%	6.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		
Archstone San Jose	5.25%	6.25%	5.75%	5.50%	5.50%	5.50%	5.50%	5.50%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		
Archstone San Mateo	6.30%	6.25%	6.00%	6.00%	6.00%	6.00%	6.00%	6.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		
Archstone Santa Clara	4.05%	6.50%	6.25%	6.00%	6.00%	6.00%	6.00%	6.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		
Archstone Sausalito	5.25%	6.50%	6.25%	6.00%	6.00%	6.00%	6.00%	6.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		
Archstone South Market	6.75%	7.50%	6.50%	6.00%	6.00%	6.00%	6.00%	6.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		
Archstone Walnut Creek Station	5.25%	7.25%	7.00%	5.75%	5.75%	5.75%	5.75%	5.75%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		
Archstone Walnut Creek	5.25%	7.25%	7.00%	5.75%	5.75%	5.75%	5.75%	5.75%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		
Archstone Walnut Ridge	5.25%	7.25%	7.25%	5.75%	5.75%	5.75%	5.75%	5.75%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		
Archstone Willow Glen	6.00%	6.50%	5.50%	5.75%	5.75%	5.75%	5.75%	5.75%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		
The Lofts at Albert Park	4.88%	6.25%	6.00%	5.50%	5.50%	5.50%	5.50%	5.50%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		
Emory Bay (New Acq.)	1.58%	5.50%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		
Harborside	6.00%	6.25%	6.25%	6.00%	6.00%	6.00%	6.00%	6.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		
[Open]																		
San Fran - NoCal Total / Weighted Avg.																		

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SEATTLE - PORTLAND																		
Archstone Canyon Creek	6.75%	6.50%	6.25%	4.75%	4.75%	4.75%	4.75%	4.75%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		
Archstone Canyon Creek II	6.75%	6.50%	6.25%	4.75%	4.75%	4.75%	4.75%	4.75%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		
Archstone Cedar River	4.20%	5.00%	4.75%	4.75%	4.75%	4.75%	4.75%	4.75%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		
Archstone Harbour Pointe	6.75%	6.50%	6.25%	4.75%	4.75%	4.75%	4.75%	4.75%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		
Archstone Northcreek	6.75%	6.50%	6.25%	4.75%	4.75%	4.75%	4.75%	4.75%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		
Archstone Redmond Campus	7.50%	7.00%	6.75%	5.00%	5.00%	5.00%	5.00%	5.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		
Archstone Redmond Hill	7.50%	7.00%	6.50%	5.00%	5.00%	5.00%	5.00%	5.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		
Archstone Redmond Hill II	6.75%	7.00%	6.50%	5.00%	5.00%	5.00%	5.00%	5.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		
Archstone Redmond Lakeview	7.50%	7.00%	6.50%	5.00%	5.00%	5.00%	5.00%	5.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		
Archstone Redmond Park	7.50%	7.00%	6.50%	5.00%	5.00%	5.00%	5.00%	5.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		
Stone Creek at Bellevue (New Acq.)	4.50%	4.25%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		
Summit	4.50%	4.50%	3.50%	3.50%	3.50%	3.50%	3.50%	3.50%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		
Waterford Place	6.75%	7.00%	6.50%	5.00%	5.00%	5.00%	5.00%	5.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		
Wall Street Tower	4.50%	5.00%	4.75%	5.00%	5.00%	5.00%	5.00%	5.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		
[Open]																		
Seattle/Portland Total / Weighted Average																		
SOUTHEAST REGION (FL, GA, TX)																		
Florida																		
Archstone Altamonte Springs	3.75%	3.00%	3.25%	4.00%	4.00%	4.00%	4.00%	4.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		
Archstone Central Parkway	3.75%	3.00%	3.25%	4.00%	4.00%	4.00%	4.00%	4.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		
Archstone Promenade	3.75%	3.00%	3.25%	4.00%	4.00%	4.00%	4.00%	4.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		
Archstone Delray Beach	4.50%	3.50%	3.75%	4.25%	4.25%	4.25%	4.25%	4.25%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		
Archstone Gardens	3.75%	3.00%	3.75%	4.00%	4.00%	4.00%	4.00%	4.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		
Archstone Harbour Cove	3.75%	3.00%	3.75%	4.00%	4.00%	4.00%	4.00%	4.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		
Archstone Hidden Harbor	2.25%	3.00%	3.75%	4.00%	4.00%	4.00%	4.00%	4.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		
Archstone Island Reach	3.00%	3.00%	3.75%	4.00%	4.00%	4.00%	4.00%	4.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		
Archstone Pembroke Landings	3.75%	3.00%	3.75%	4.00%	4.00%	4.00%	4.00%	4.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		
Archstone Villages	3.00%	2.00%	2.25%	3.50%	3.50%	3.50%	3.50%	3.50%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		
Georgia																		
1016 Lofts	3.75%	3.50%	3.50%	4.00%	4.00%	4.00%	4.00%	4.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		
Archstone Cheshire Bridge	3.75%	3.25%	3.50%	4.00%	4.00%	4.00%	4.00%	4.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		
Archstone Decatur Crossing	3.75%	3.25%	3.25%	4.00%	4.00%	4.00%	4.00%	4.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		
Archstone Windward	3.75%	3.25%	3.25%	4.00%	4.00%	4.00%	4.00%	4.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		
Barringer Place	3.75%	3.25%	3.25%	4.00%	4.00%	4.00%	4.00%	4.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		
Dunwoody Courtyards	3.00%	3.00%	3.50%	4.00%	4.00%	4.00%	4.00%	4.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		
Westchester at Clairmont	2.00%	3.00%	3.50%	4.00%	4.00%	4.00%	4.00%	4.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		
Texas																		
Archstone Monterey Ranch	4.50%	4.25%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		
Arbor Vista	3.75%	5.00%	4.00%	4.00%	3.00%	3.00%	3.00%	3.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		
Archstone at MacArthur	3.75%	3.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		
Archstone Preston Park	4.50%	4.25%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		
Archstone Park Cities	3.75%	3.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		
Archstone Medical Center	3.75%	3.25%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		
Archstone Memorial Heights	3.00%	3.25%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		
Archstone Westchase	3.00%	2.50%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		
[Open]																		
[Open]																		
Southeast Portfolio Total / Weighted Avg.																		

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

LBEX-DOCID 3119444

VIRGINIA / MARYLAND																		
Archstone Newport Village	4.50%	3.25%	3.50%	4.50%	4.50%	4.50%	4.50%	4.50%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		
Archstone Springfield Station	4.50%	4.00%	4.25%	4.75%	4.75%	4.75%	4.75%	4.75%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		
Archstone Columbia Crossing	3.00%	4.50%	4.50%	5.50%	5.50%	5.50%	5.50%	5.50%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		
Crystal House	6.00%	4.00%	4.50%	5.00%	5.00%	5.00%	5.00%	5.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		
Crystal Place	4.50%	4.00%	4.50%	5.00%	5.00%	5.00%	5.00%	5.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		
Crystal Plaza	4.50%	4.00%	4.50%	5.00%	5.00%	5.00%	5.00%	5.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		
Crystal Square	4.50%	6.00%	5.00%	4.50%	3.50%	3.50%	3.50%	3.50%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		
Crystal Towers	4.50%	4.00%	4.50%	5.00%	5.00%	5.00%	5.00%	5.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		
Lofts 590	4.50%	4.50%	4.50%	5.50%	5.50%	5.50%	5.50%	5.50%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		
Parc Vista	4.50%	4.50%	4.50%	5.00%	5.00%	5.00%	5.00%	5.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		
The Bennington	4.50%	6.00%	5.00%	4.50%	3.50%	3.50%	3.50%	3.50%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		
The Buchanan	4.50%	4.00%	4.50%	5.00%	5.00%	5.00%	5.00%	5.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		
Water Park Towers	4.50%	4.00%	4.50%	5.00%	5.00%	5.00%	5.00%	5.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		
2201 Wilson Boulevard	5.25%	5.00%	5.25%	5.50%	5.50%	5.50%	5.50%	5.50%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		
Arlington Courthouse Place	5.25%	5.00%	5.25%	5.50%	5.50%	5.50%	5.50%	5.50%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		
Arlington Courthouse Plaza	5.25%	5.00%	5.25%	5.50%	5.50%	5.50%	5.50%	5.50%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		
Ballston Place	5.25%	5.00%	5.25%	5.50%	5.50%	5.50%	5.50%	5.50%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		
Gallery at Rosslyn	5.25%	5.00%	5.25%	5.50%	5.50%	5.50%	5.50%	5.50%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		
Gallery at Virginia Square	5.25%	5.00%	5.25%	5.50%	5.50%	5.50%	5.50%	5.50%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		
Lincoln Towers	5.25%	5.00%	5.25%	5.50%	5.50%	5.50%	5.50%	5.50%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		
Archstone Monument Park	4.50%	4.00%	4.25%	5.25%	5.25%	5.25%	5.25%	5.25%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		
Archstone Stoneridge	3.75%	4.00%	4.25%	4.75%	4.75%	4.75%	4.75%	4.75%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		
Archstone Tysons Corner	4.50%	4.50%	4.75%	5.50%	5.50%	5.50%	5.50%	5.50%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		
Archstone Dulles	4.50%	4.00%	4.25%	5.25%	5.25%	5.25%	5.25%	5.25%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		
Archstone Reston Landing	4.50%	4.25%	5.00%	5.50%	5.50%	5.50%	5.50%	5.50%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		
Archstone Woodland Park	4.50%	4.00%	4.75%	5.25%	5.25%	5.25%	5.25%	5.25%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		
Charter Oak	4.50%	4.00%	4.25%	4.75%	4.75%	4.75%	4.75%	4.75%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		
Archstone Annapolis Bay	4.50%	3.25%	3.25%	4.50%	4.50%	4.50%	4.50%	4.50%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		
Archstone Gaithersburg	3.60%	3.25%	3.25%	4.50%	4.50%	4.50%	4.50%	4.50%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		
The Meadows @ Russett (New Acq.)	2.08%	3.25%	4.50%	5.00%	5.00%	5.00%	5.00%	5.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		
Apartments at Sunset	4.50%	3.25%	3.25%	4.75%	4.75%	4.75%	4.75%	4.75%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		
Wheaton Station	0.00%	3.25%	4.75%	5.25%	5.25%	5.25%	5.25%	5.25%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		
Bristol at Fairchase	0.00%	3.25%	4.75%	5.25%	5.25%	5.25%	5.25%	5.25%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		
Virginia - Maryland Total / Weighted Average																		
WASHINGTON D.C.																		
2501 Porter Street	5.25%	4.75%	5.25%	5.75%	5.75%	5.75%	5.75%	5.75%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		
Alban Towers	5.25%	5.00%	5.25%	6.00%	6.00%	6.00%	6.00%	6.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		
Calvert Woodley	5.25%	5.00%	5.25%	5.75%	5.75%	5.75%	5.75%	5.75%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		
Cleveland House	5.25%	4.50%	5.00%	5.75%	5.75%	5.75%	5.75%	5.75%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		
Connecticut Heights	5.25%	4.50%	5.00%	5.75%	5.75%	5.75%	5.75%	5.75%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		
Corcoran House	5.25%	4.50%	5.00%	5.50%	5.50%	5.50%	5.50%	5.50%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		
Park Connecticut	5.25%	4.75%	5.25%	6.00%	6.00%	6.00%	6.00%	6.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		
The Albemarle	5.25%	4.50%	5.00%	5.75%	5.75%	5.75%	5.75%	5.75%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		
The Consulate	5.25%	4.50%	5.00%	5.50%	5.50%	5.50%	5.50%	5.50%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		
The Flats at Dupont Circle	5.25%	5.00%	5.25%	5.50%	5.50%	5.50%	5.50%	5.50%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		
The Statesman	5.25%	4.75%	5.25%	5.50%	5.50%	5.50%	5.50%	5.50%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		
Tunlaw Gardens	5.25%	4.75%	5.00%	5.50%	5.50%	5.50%	5.50%	5.50%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		
Tunlaw Park	5.25%	4.75%	5.00%	5.50%	5.50%	5.50%	5.50%	5.50%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		
Van Ness South	5.25%	4.50%	5.00%	5.50%	5.50%	5.50%	5.50%	5.50%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		
[Open]																		
[Open]																		
DC Market Total / Weighted Average																		

FOIA CONFIDENTIAL TREATMENT
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NON-CORE MARKETS																
Colorado																
Champions Park	5.00%	3.00%	3.25%	3.50%	3.50%	3.50%	3.50%	3.50%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Arizona																
Archstone Arrowhead	2.63%	2.00%	3.75%	3.75%	3.75%	3.75%	3.75%	3.75%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Archstone Desert Harbor	2.63%	2.00%	3.75%	3.75%	3.75%	3.75%	3.75%	3.75%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
[Open]																
[Open]																
Non-Core Total / Weighted Average																
OAKWOOD PORTFOLIO																
Oakwood Mountain View	7.50%	7.00%	7.00%	6.50%	6.50%	6.50%	6.50%	6.50%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Oakwood San Francisco	6.00%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Oakwood San Jose South	5.25%	6.25%	5.75%	5.50%	5.50%	5.50%	5.50%	5.50%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Oakwood Boston	3.75%	4.00%	5.25%	5.75%	5.75%	5.75%	5.75%	5.75%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Oakwood Chicago	5.25%	4.00%	4.50%	5.00%	5.00%	5.00%	5.00%	5.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Oakwood Long Beach Marina	6.00%	4.75%	5.50%	6.25%	6.25%	6.25%	6.25%	6.25%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Oakwood Marina Del Rey	6.75%	6.25%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Oakwood Toluca Hills	6.00%	6.25%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Oakwood Woodland Hills	4.50%	4.00%	4.50%	6.00%	6.00%	6.00%	6.00%	6.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Oakwood Bellevue	4.50%	6.50%	6.25%	4.75%	4.75%	4.75%	4.75%	4.75%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Oakwood Seattle	4.50%	6.50%	6.25%	4.75%	4.75%	4.75%	4.75%	4.75%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Gateway Place	4.50%	4.00%	4.50%	5.00%	5.00%	5.00%	5.00%	5.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Oakwood Arlington	5.25%	4.00%	4.50%	5.00%	5.00%	5.00%	5.00%	5.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Oakwood Gaithersburg	4.50%	3.25%	3.25%	4.50%	4.50%	4.50%	4.50%	4.50%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Oakwood Philadelphia	3.75%	3.50%	3.75%	4.00%	4.00%	4.00%	4.00%	4.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
[Open]																
[Open]																
Oakwood Total / Weighted Average																
OVERALL																

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

Sensitivity	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Occupancy

	09/30/08	09/30/09	09/30/10	09/30/11	09/30/12	09/30/13	09/30/14	09/30/15
	94.24%	96.00%	96.00%	96.00%	96.00%	96.00%	96.00%	96.00%
	95.32%	96.00%	96.00%	96.00%	96.00%	96.00%	96.00%	96.00%
	60.04%	96.00%	96.00%	96.00%	96.00%	96.00%	96.00%	96.00%
	95.95%	96.00%	96.00%	96.00%	96.00%	96.00%	96.00%	96.00%
	97.15%	96.00%	96.00%	96.00%	96.00%	96.00%	96.00%	96.00%
	83.39%	96.00%	96.00%	96.00%	96.00%	96.00%	96.00%	96.00%
	96.62%	96.00%	96.00%	96.00%	96.00%	96.00%	96.00%	96.00%
	93.29%	96.00%	96.00%	96.00%	96.00%	96.00%	96.00%	96.00%
	96.32%	96.00%	96.00%	96.00%	96.00%	96.00%	96.00%	96.00%
	94.94%	95.00%	95.00%	95.00%	95.00%	95.00%	95.00%	95.00%
	87.04%	**95.89%**	**95.89%**	**95.89%**	**95.89%**	**95.89%**	**95.89%**	**95.89%**
Owned Port.								

Sensitivity	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Free Rent

	09/30/08	09/30/09	09/30/10	09/30/11	09/30/12	09/30/13	09/30/14	09/30/15
	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	0.00%	**0.00%**	**0.00%**	**0.00%**	**0.00%**	**0.00%**	**0.00%**	**0.00%**

	97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	97.00%
	97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	97.00%
	97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	97.00%
	97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	97.00%
	97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	97.00%
	97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	97.00%
	97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	97.00%
	97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	97.00%
	97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	97.00%
	97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	97.00%
	97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	97.00%
	97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	97.00%
	97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	97.00%
	97.00%	**97.00%**	**97.00%**	**97.00%**	**97.00%**	**97.00%**	**97.00%**	**97.00%**
Owned Port.	**97.00%**	**97.00%**	**97.00%**	**97.00%**	**97.00%**	**97.00%**	**97.00%**	**-**

	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	-0.35%	-0.35%	-0.35%	-0.35%	-0.35%	-0.35%	-0.35%	-0.35%
	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	-0.25%	-0.25%	-0.25%	-0.25%	-0.25%	-0.25%	-0.25%	-0.25%
	-0.53%	-0.53%	-0.53%	-0.53%	-0.53%	-0.53%	-0.53%	-0.53%
	-0.25%	-0.25%	-0.25%	-0.25%	-0.25%	-0.25%	-0.25%	-0.25%
	-0.51%	-0.51%	-0.51%	-0.51%	-0.51%	-0.51%	-0.51%	-0.51%
	-0.26%	-0.26%	-0.26%	-0.26%	-0.26%	-0.26%	-0.26%	-0.26%
	(0.16%)	**(0.16%)**	**(0.16%)**	**(0.16%)**	**(0.16%)**	**(0.16%)**	**(0.16%)**	**(0.16%)**

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
91.25%	97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
95.00%	95.00%	95.00%	95.00%	95.00%	95.00%	95.00%	95.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
96.33%	**96.95%**	**96.95%**	**96.95%**	**96.95%**	**96.95%**	**96.95%**	**96.95%**	**0.00%**	**0.00%**	**0.00%**	**0.00%**	**0.00%**	**0.00%**	**0.00%**	**0.00%**

98.30%	97.50%	97.50%	97.50%	97.50%	97.50%	97.50%	97.50%	-0.63%	-0.63%	-0.63%	-0.63%	-0.63%	-0.63%	-0.63%	-0.63%
95.42%	97.50%	97.50%	97.50%	97.50%	97.50%	97.50%	97.50%	-0.07%	-0.07%	-0.07%	-0.07%	-0.07%	-0.07%	-0.07%	-0.07%
97.23%	97.50%	97.50%	97.50%	97.50%	97.50%	97.50%	97.50%	-0.70%	-0.70%	-0.70%	-0.70%	-0.70%	-0.70%	-0.70%	-0.70%
95.82%	25.00%	75.00%	97.50%	97.50%	97.50%	97.50%	97.50%	-0.32%	-0.32%	-0.32%	-0.32%	-0.32%	-0.32%	-0.32%	-0.32%
96.39%	97.50%	97.50%	97.50%	97.50%	97.50%	97.50%	97.50%	-0.03%	-0.03%	-0.03%	-0.03%	-0.03%	-0.03%	-0.03%	-0.03%
97.37%	97.50%	97.50%	97.50%	97.50%	97.50%	97.50%	97.50%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
57.55%	97.50%	99.50%	99.50%	99.50%	99.50%	99.50%	99.50%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
96.32%	97.50%	97.50%	97.50%	97.50%	97.50%	97.50%	97.50%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
97.54%	97.50%	97.50%	97.50%	97.50%	97.50%	97.50%	97.50%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
95.20%	97.50%	97.50%	97.50%	97.50%	97.50%	97.50%	97.50%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
95.87%	97.50%	97.50%	97.50%	97.50%	97.50%	97.50%	97.50%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
97.71%	97.50%	97.50%	97.50%	97.50%	97.50%	97.50%	97.50%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
97.71%	97.50%	97.50%	97.50%	97.50%	97.50%	97.50%	97.50%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
99.00%	97.50%	97.50%	97.50%	97.50%	97.50%	97.50%	97.50%	-1.46%	-1.37%	-1.29%	-1.22%	-1.17%	-1.12%	-1.07%	-1.02%
93.77%	**99.29%**	**98.21%**	**97.66%**	**97.66%**	**97.66%**	**97.66%**	**97.66%**	**(0.14%)**	**(0.13%)**	**(0.13%)**	**(0.12%)**	**(0.12%)**	**(0.12%)**	**(0.12%)**	**(0.11%)**

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	-0.38%	-0.38%	-0.38%	-0.38%	-0.38%	-0.38%	-0.38%	-0.38%
97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	-0.26%	-0.26%	-0.26%	-0.26%	-0.26%	-0.26%	-0.26%	-0.26%
97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	-0.34%	-0.34%	-0.34%	-0.34%	-0.34%	-0.34%	-0.34%	-0.34%
97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	-0.58%	-0.58%	-0.58%	-0.58%	-0.58%	-0.58%	-0.58%	-0.58%
97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	-0.28%	-0.28%	-0.28%	-0.28%	-0.28%	-0.28%	-0.28%	-0.28%
97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	-0.49%	-0.49%	-0.49%	-0.49%	-0.49%	-0.49%	-0.49%	-0.49%
97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	-0.39%	-0.39%	-0.39%	-0.39%	-0.39%	-0.39%	-0.39%	-0.39%
97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	-0.51%	-0.51%	-0.51%	-0.51%	-0.51%	-0.51%	-0.51%	-0.51%
97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	-0.30%	-0.30%	-0.30%	-0.30%	-0.30%	-0.30%	-0.30%	-0.30%
97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	-0.32%	-0.32%	-0.32%	-0.32%	-0.32%	-0.32%	-0.32%	-0.32%
97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
97.00%	**97.00%**	**97.00%**	**97.00%**	**97.00%**	**97.00%**	**97.00%**	**97.00%**	**(0.32%)**	**(0.32%)**	**(0.32%)**	**(0.32%)**	**(0.32%)**	**(0.32%)**	**(0.32%)**	**(0.32%)**

96.94%	96.94%	96.94%	96.94%	96.94%	96.94%	96.94%	96.94%	-0.38%	-0.38%	-0.38%	-0.38%	-0.38%	-0.38%	-0.38%	-0.38%
94.87%	94.87%	94.87%	94.87%	94.87%	94.87%	94.87%	94.87%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
93.17%	93.19%	93.21%	93.23%	93.23%	93.23%	93.23%	93.23%	-0.33%	-0.33%	-0.33%	-0.33%	-0.33%	-0.33%	-0.33%	-0.33%
96.73%	96.75%	96.76%	96.77%	96.78%	96.78%	96.78%	96.78%	-0.34%	-0.34%	-0.34%	-0.34%	-0.34%	-0.34%	-0.34%	-0.34%
95.91%	95.91%	95.91%	95.91%	95.91%	95.91%	95.91%	95.91%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
95.87%	95.87%	95.87%	95.87%	95.87%	95.87%	95.87%	95.87%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
95.91%	95.92%	95.92%	95.92%	95.92%	95.92%	95.92%	95.92%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
96.93%	96.93%	96.93%	96.93%	96.93%	96.93%	96.93%	96.93%	-0.34%	-0.34%	-0.34%	-0.34%	-0.34%	-0.34%	-0.34%	-0.34%
96.93%	96.93%	96.93%	96.93%	96.93%	96.93%	96.93%	96.93%	-0.84%	-0.84%	-0.84%	-0.84%	-0.84%	-0.84%	-0.84%	-0.84%
50.00%	95.91%	95.91%	95.91%	95.91%	95.91%	95.91%	95.91%	-0.48%	-0.48%	-0.48%	-0.48%	-0.48%	-0.48%	-0.48%	-0.48%
95.89%	95.89%	95.89%	95.89%	95.89%	95.89%	95.89%	95.89%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
89.57%	96.88%	96.89%	96.89%	96.89%	96.90%	96.90%	96.90%	-0.41%	-0.41%	-0.41%	-0.41%	-0.41%	-0.41%	-0.41%	-0.41%
96.93%	96.93%	96.93%	96.93%	96.93%	96.93%	96.93%	96.93%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
96.89%	96.89%	96.89%	96.89%	96.89%	96.89%	96.89%	96.89%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
96.40%	96.42%	96.44%	96.45%	96.45%	96.45%	96.45%	96.45%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
96.93%	96.93%	96.93%	96.93%	96.93%	96.93%	96.93%	96.93%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
95.88%	95.88%	95.88%	95.88%	95.88%	95.88%	95.88%	95.88%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
96.94%	96.94%	96.95%	96.95%	96.95%	96.95%	96.95%	96.95%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
96.85%	96.85%	96.86%	96.86%	96.86%	96.86%	96.86%	96.86%	-0.25%	-0.25%	-0.25%	-0.25%	-0.25%	-0.25%	-0.25%	-0.25%
95.89%	95.89%	95.89%	95.89%	95.89%	95.89%	95.89%	95.89%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
95.00%	94.83%	94.83%	94.84%	94.83%	94.83%	94.83%	94.83%	-0.48%	-0.48%	-0.48%	-0.48%	-0.48%	-0.48%	-0.48%	-0.48%
96.91%	96.91%	96.92%	96.92%	96.92%	96.92%	96.92%	96.92%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
94.59%	**96.24%**	**96.24%**	**96.25%**	**96.25%**	**96.25%**	**96.25%**	**96.25%**	**(0.18%)**	**(0.18%)**	**(0.18%)**	**(0.18%)**	**(0.18%)**	**(0.18%)**	**(0.18%)**	**(0.18%)**

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

95.64%	95.66%	95.67%	95.67%	95.67%	95.67%	95.67%	95.67%	-0.32%	-0.32%	-0.32%	-0.32%	-0.32%	-0.32%	-0.32%	-0.32%
95.81%	95.81%	95.81%	95.81%	95.81%	95.81%	95.81%	95.81%	-0.50%	-0.50%	-0.50%	-0.50%	-0.50%	-0.50%	-0.50%	-0.50%
95.78%	95.78%	95.79%	95.79%	95.79%	95.79%	95.79%	95.79%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
95.72%	95.73%	95.74%	95.74%	95.74%	95.74%	95.74%	95.74%	-0.48%	-0.48%	-0.48%	-0.48%	-0.48%	-0.48%	-0.48%	-0.48%
95.67%	95.69%	95.70%	95.70%	95.70%	95.70%	95.70%	95.70%	-0.41%	-0.41%	-0.41%	-0.41%	-0.41%	-0.41%	-0.41%	-0.41%
95.86%	95.87%	95.87%	95.88%	95.88%	95.88%	95.88%	95.88%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
95.77%	95.78%	95.79%	95.79%	95.79%	95.79%	95.79%	95.79%	-0.40%	-0.40%	-0.40%	-0.40%	-0.40%	-0.40%	-0.40%	-0.40%
95.80%	95.80%	95.81%	95.81%	95.81%	95.81%	95.81%	95.81%	-0.74%	-0.74%	-0.74%	-0.74%	-0.74%	-0.74%	-0.74%	-0.74%
95.71%	95.72%	95.73%	95.74%	95.74%	95.74%	95.74%	95.74%	-0.47%	-0.47%	-0.47%	-0.47%	-0.47%	-0.47%	-0.47%	-0.47%
95.86%	95.87%	95.87%	95.87%	95.87%	95.87%	95.87%	95.87%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
95.87%	95.87%	95.88%	95.88%	95.88%	95.88%	95.88%	95.88%	-2.74%	-2.74%	-2.74%	-2.74%	-2.74%	-2.74%	-2.74%	-2.74%
95.80%	95.80%	95.80%	95.80%	95.79%	95.79%	95.79%	95.78%	-0.27%	-0.27%	-0.27%	-0.27%	-0.27%	-0.27%	-0.27%	-0.27%
95.74%	95.75%	95.75%	95.75%	95.75%	95.75%	95.75%	95.75%	-0.42%	-0.42%	-0.42%	-0.42%	-0.42%	-0.42%	-0.42%	-0.42%
94.28%	94.62%	94.62%	94.63%	94.63%	94.63%	94.63%	94.63%	-0.56%	-0.56%	-0.56%	-0.56%	-0.56%	-0.56%	-0.56%	-0.56%
95.64%	**95.68%**	**95.68%**	**95.68%**	**95.69%**	**95.68%**	**95.68%**	**95.68%**	**(0.43%)**	**(0.43%)**	**(0.43%)**	**(0.43%)**	**(0.43%)**	**(0.43%)**	**(0.43%)**	**(0.43%)**

96.00%	96.00%	96.00%	96.00%	96.00%	96.00%	96.00%	96.00%	-0.44%	-0.44%	-0.43%	-0.42%	-0.42%	-0.42%	-0.42%	-0.42%
96.00%	96.00%	96.00%	96.00%	96.00%	96.00%	96.00%	96.00%	-0.30%	-0.29%	-0.29%	-0.29%	-0.29%	-0.29%	-0.29%	-0.29%
96.00%	96.00%	96.00%	96.00%	96.00%	96.00%	96.00%	96.00%	-0.48%	-0.47%	-0.46%	-0.46%	-0.46%	-0.46%	-0.46%	-0.46%
96.00%	96.00%	96.00%	96.00%	96.00%	96.00%	96.00%	96.00%	-0.57%	-0.55%	-0.54%	-0.53%	-0.53%	-0.53%	-0.53%	-0.53%
96.00%	96.00%	96.00%	96.00%	96.00%	96.00%	96.00%	96.00%	-0.34%	-0.34%	-0.33%	-0.33%	-0.33%	-0.33%	-0.33%	-0.33%
96.00%	96.00%	96.00%	96.00%	96.00%	96.00%	96.00%	96.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
96.00%	96.00%	96.00%	96.00%	96.00%	96.00%	96.00%	96.00%	-0.10%	-0.10%	-0.10%	-0.10%	-0.10%	-0.10%	-0.10%	-0.10%
96.00%	96.00%	96.00%	96.00%	96.00%	96.00%	96.00%	96.00%	-0.38%	-0.37%	-0.37%	-0.36%	-0.36%	-0.36%	-0.36%	-0.36%
96.00%	96.00%	96.00%	96.00%	96.00%	96.00%	96.00%	96.00%	-0.36%	-0.35%	-0.34%	-0.34%	-0.34%	-0.34%	-0.34%	-0.34%
96.00%	96.00%	96.00%	96.00%	96.00%	96.00%	96.00%	96.00%	-0.28%	-0.27%	-0.27%	-0.27%	-0.27%	-0.27%	-0.27%	-0.27%
94.00%	94.00%	94.00%	94.00%	94.00%	94.00%	94.00%	94.00%	-0.41%	-0.41%	-0.41%	-0.41%	-0.41%	-0.41%	-0.41%	-0.41%
94.00%	94.00%	94.00%	94.00%	94.00%	94.00%	94.00%	94.00%	-0.61%	-0.61%	-0.61%	-0.61%	-0.61%	-0.61%	-0.61%	-0.61%
94.00%	94.00%	94.00%	94.00%	94.00%	94.00%	94.00%	94.00%	-0.59%	-0.59%	-0.59%	-0.59%	-0.59%	-0.59%	-0.59%	-0.59%
95.00%	95.00%	95.00%	95.00%	95.00%	95.00%	95.00%	95.00%	-0.37%	-0.37%	-0.36%	-0.35%	-0.35%	-0.35%	-0.35%	-0.35%
96.00%	96.00%	96.00%	96.00%	96.00%	96.00%	96.00%	96.00%	-0.33%	-0.33%	-0.32%	-0.31%	-0.31%	-0.31%	-0.31%	-0.31%
96.00%	96.00%	96.00%	96.00%	96.00%	96.00%	96.00%	96.00%	-0.41%	-0.41%	-0.41%	-0.40%	-0.40%	-0.40%	-0.40%	-0.40%
70.00%	95.00%	95.00%	95.00%	95.00%	95.00%	95.00%	95.00%	-0.51%	-0.51%	-0.51%	-0.51%	-0.51%	-0.51%	-0.51%	-0.51%
93.00%	93.00%	93.00%	93.00%	93.00%	93.00%	93.00%	93.00%	-0.19%	-0.19%	-0.19%	-0.19%	-0.19%	-0.19%	-0.19%	-0.19%
92.00%	92.00%	92.00%	92.00%	92.00%	92.00%	92.00%	92.00%	-0.54%	-0.54%	-0.54%	-0.54%	-0.54%	-0.54%	-0.54%	-0.54%
93.00%	93.00%	93.00%	93.00%	93.00%	93.00%	93.00%	93.00%	-0.45%	-0.45%	-0.45%	-0.45%	-0.45%	-0.45%	-0.45%	-0.45%
93.00%	93.00%	93.00%	93.00%	93.00%	93.00%	93.00%	93.00%	-0.38%	-0.38%	-0.38%	-0.38%	-0.38%	-0.38%	-0.38%	-0.38%
89.00%	91.00%	93.00%	93.00%	93.00%	93.00%	93.00%	93.00%	-0.56%	-0.56%	-0.56%	-0.56%	-0.56%	-0.56%	-0.56%	-0.56%
96.00%	96.00%	96.00%	96.00%	96.00%	96.00%	96.00%	96.00%	-0.30%	-0.29%	-0.29%	-0.29%	-0.29%	-0.29%	-0.29%	-0.29%
95.00%	95.00%	95.00%	95.00%	95.00%	95.00%	95.00%	95.00%	-0.33%	-0.33%	-0.33%	-0.33%	-0.33%	-0.33%	-0.33%	-0.33%
96.00%	96.00%	96.00%	96.00%	96.00%	96.00%	96.00%	96.00%	-0.69%	-0.68%	-0.67%	-0.67%	-0.67%	-0.67%	-0.67%	-0.67%
91.58%	**94.85%**	**94.91%**	**94.91%**	**94.91%**	**94.91%**	**94.91%**	**94.91%**	**(0.39%)**	**(0.39%)**	**(0.39%)**	**(0.39%)**	**(0.39%)**	**(0.39%)**	**(0.39%)**	**(0.39%)**

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

94.04%	94.00%	94.00%	94.00%	96.00%	96.00%	96.00%	96.00%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
94.31%	94.00%	94.00%	94.00%	96.00%	96.00%	96.00%	96.00%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
97.02%	94.00%	94.00%	94.00%	96.00%	96.00%	96.00%	96.00%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
94.73%	96.00%	96.00%	96.00%	96.00%	96.00%	96.00%	96.00%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
96.30%	96.00%	96.00%	96.00%	96.00%	96.00%	96.00%	96.00%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
95.64%	96.00%	96.00%	96.00%	96.00%	96.00%	96.00%	96.00%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
95.90%	96.00%	96.00%	96.00%	96.00%	96.00%	96.00%	96.00%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
93.13%	96.00%	96.00%	96.00%	96.00%	96.00%	96.00%	96.00%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
95.43%	94.00%	94.00%	94.00%	96.00%	96.00%	96.00%	96.00%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
96.16%	94.00%	94.00%	94.00%	96.00%	96.00%	96.00%	96.00%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
96.24%	96.00%	96.00%	96.00%	96.00%	96.00%	96.00%	96.00%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
94.88%	96.00%	96.00%	96.00%	96.00%	96.00%	96.00%	96.00%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
95.92%	96.00%	96.00%	96.00%	96.00%	96.00%	96.00%	96.00%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
95.69%	94.00%	94.00%	94.00%	96.00%	96.00%	96.00%	96.00%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
95.29%	94.00%	94.00%	94.00%	96.00%	96.00%	96.00%	96.00%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
95.46%	94.00%	94.00%	94.00%	96.00%	96.00%	96.00%	96.00%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
95.68%	94.00%	94.00%	94.00%	96.00%	96.00%	96.00%	96.00%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
96.05%	94.00%	94.00%	94.00%	96.00%	96.00%	96.00%	96.00%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
96.49%	96.00%	96.00%	96.00%	96.00%	96.00%	96.00%	96.00%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
96.37%	94.00%	94.00%	94.00%	96.00%	96.00%	96.00%	96.00%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
96.08%	96.00%	96.00%	96.00%	96.00%	96.00%	96.00%	96.00%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
92.58%	96.00%	96.00%	96.00%	96.00%	96.00%	96.00%	96.00%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
96.94%	96.00%	96.00%	96.00%	96.00%	96.00%	96.00%	96.00%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
95.49%	96.00%	96.00%	96.00%	96.00%	96.00%	96.00%	96.00%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
95.77%	96.00%	96.00%	96.00%	96.00%	96.00%	96.00%	96.00%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
96.83%	96.00%	96.00%	96.00%	96.00%	96.00%	96.00%	96.00%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
95.99%	96.00%	96.00%	96.00%	96.00%	96.00%	96.00%	96.00%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
94.20%	96.00%	96.00%	96.00%	96.00%	96.00%	96.00%	96.00%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
94.45%	96.00%	96.00%	96.00%	96.00%	96.00%	96.00%	96.00%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
93.99%	96.00%	96.00%	96.00%	96.00%	96.00%	96.00%	96.00%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
94.26%	96.00%	96.00%	96.00%	96.00%	96.00%	96.00%	96.00%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
92.68%	94.00%	94.00%	94.00%	94.00%	94.00%	94.00%	94.00%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
91.67%	96.00%	96.00%	96.00%	96.00%	96.00%	96.00%	96.00%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
95.19%	**95.18%**	**95.18%**	**95.18%**	**95.96%**	**95.96%**	**95.96%**	**95.96%**		**0.00%**	**0.00%**	**0.00%**	**0.00%**	**0.00%**	**0.00%**	**0.00%**	**0.00%**

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

94.84%	96.00%	96.00%	96.00%	96.00%	96.00%	96.00%	96.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
95.48%	96.00%	96.00%	96.00%	96.00%	96.00%	96.00%	96.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
96.58%	96.00%	96.00%	96.00%	96.00%	96.00%	96.00%	96.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
95.71%	96.00%	96.00%	96.00%	96.00%	96.00%	96.00%	96.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
97.28%	96.00%	96.00%	96.00%	96.00%	96.00%	96.00%	96.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
96.00%	96.00%	96.00%	96.00%	96.00%	96.00%	96.00%	96.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
95.76%	96.00%	96.00%	96.00%	96.00%	96.00%	96.00%	96.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
97.32%	96.00%	96.00%	96.00%	96.00%	96.00%	96.00%	96.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
95.36%	96.00%	96.00%	96.00%	96.00%	96.00%	96.00%	96.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
96.23%	96.00%	96.00%	96.00%	96.00%	96.00%	96.00%	96.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
95.62%	96.00%	96.00%	96.00%	96.00%	96.00%	96.00%	96.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
94.48%	96.00%	96.00%	96.00%	96.00%	96.00%	96.00%	96.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
96.74%	96.00%	96.00%	96.00%	96.00%	96.00%	96.00%	96.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
94.80%	96.00%	96.00%	96.00%	96.00%	96.00%	96.00%	96.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
95.83%	**96.00%**	**96.00%**	**96.00%**	**96.00%**	**96.00%**	**96.00%**	**96.00%**	**0.00%**	**0.00%**	**0.00%**	**0.00%**	**0.00%**	**0.00%**	**0.00%**	**0.00%**
93.00%	93.00%	93.00%	93.00%	93.00%	93.00%	93.00%	93.00%	-0.43%	-0.43%	-0.43%	-0.43%	-0.43%	-0.43%	-0.43%	-0.43%
97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	-0.45%	-0.45%	-0.45%	-0.45%	-0.45%	-0.45%	-0.45%	-0.45%
97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	-0.50%	-0.50%	-0.50%	-0.50%	-0.50%	-0.50%	-0.50%	-0.50%
95.28%	**95.28%**	**95.28%**	**95.28%**	**95.28%**	**95.28%**	**95.28%**	**95.28%**	**(0.45%)**	**(0.45%)**	**(0.45%)**	**(0.45%)**	**(0.45%)**	**(0.45%)**	**(0.45%)**	**(0.45%)**
96.00%	96.00%	96.00%	96.00%	50.00%	50.00%	96.00%	96.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
96.00%	96.00%	96.00%	96.00%	50.00%	50.00%	96.00%	96.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
95.00%	96.00%	96.00%	96.00%	50.00%	50.00%	96.00%	96.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
96.00%	96.00%	96.00%	96.00%	50.00%	50.00%	96.00%	96.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
95.00%	95.00%	95.00%	95.00%	50.00%	50.00%	95.00%	95.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
97.00%	97.00%	97.00%	97.00%	50.00%	50.00%	97.00%	97.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
97.00%	97.00%	97.00%	97.00%	50.00%	50.00%	97.00%	97.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
97.00%	97.00%	97.00%	97.00%	50.00%	50.00%	97.00%	97.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
97.00%	97.00%	97.00%	97.00%	50.00%	50.00%	97.00%	97.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
96.00%	96.00%	96.00%	96.00%	50.00%	50.00%	96.00%	96.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
96.00%	96.00%	96.00%	96.00%	50.00%	50.00%	96.00%	96.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
96.00%	96.00%	96.00%	96.00%	50.00%	50.00%	96.00%	96.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
96.00%	96.00%	96.00%	96.00%	50.00%	50.00%	96.00%	96.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
96.00%	96.00%	96.00%	96.00%	50.00%	50.00%	96.00%	96.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
95.00%	95.00%	95.00%	95.00%	50.00%	50.00%	95.00%	95.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
96.31%	**96.40%**	**96.40%**	**96.40%**	**50.00%**	**50.00%**	**96.40%**	**96.40%**	**0.00%**	**0.00%**	**0.00%**	**0.00%**	**0.00%**	**0.00%**	**0.00%**	**0.00%**
94.85%	**96.48%**	**96.34%**	**96.26%**	**92.97%**	**92.97%**	**96.45%**	**96.45%**	**(0.10%)**	**(0.10%)**	**(0.10%)**	**(0.10%)**	**(0.10%)**	**(0.10%)**	**(0.10%)**	**(0.10%)**

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

94.24%	96.00%	96.00%	96.00%	96.00%	96.00%	96.00%	96.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
95.32%	96.00%	96.00%	96.00%	96.00%	96.00%	96.00%	96.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
60.04%	96.00%	96.00%	96.00%	96.00%	96.00%	96.00%	96.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
95.95%	96.00%	96.00%	96.00%	96.00%	96.00%	96.00%	96.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
97.15%	96.00%	96.00%	96.00%	96.00%	96.00%	96.00%	96.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
83.39%	96.00%	96.00%	96.00%	96.00%	96.00%	96.00%	96.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
96.62%	96.00%	96.00%	96.00%	96.00%	96.00%	96.00%	96.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
93.29%	96.00%	96.00%	96.00%	96.00%	96.00%	96.00%	96.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
96.32%	96.00%	96.00%	96.00%	96.00%	96.00%	96.00%	96.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
94.94%	95.00%	95.00%	95.00%	95.00%	95.00%	95.00%	95.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	-0.35%	-0.35%	-0.35%	-0.35%	-0.35%	-0.35%	-0.35%	-0.35%
97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	-0.25%	-0.25%	-0.25%	-0.25%	-0.25%	-0.25%	-0.25%	-0.25%
97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	-0.53%	-0.53%	-0.53%	-0.53%	-0.53%	-0.53%	-0.53%	-0.53%
97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	-0.25%	-0.25%	-0.25%	-0.25%	-0.25%	-0.25%	-0.25%	-0.25%
97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	-0.51%	-0.51%	-0.51%	-0.51%	-0.51%	-0.51%	-0.51%	-0.51%
97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	-0.26%	-0.26%	-0.26%	-0.26%	-0.26%	-0.26%	-0.26%	-0.26%

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	97.00%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	97.00%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	97.00%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	97.00%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	97.00%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	97.00%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	97.00%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
91.25%	97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	97.00%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	97.00%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	97.00%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	97.00%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	97.00%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	97.00%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	97.00%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	97.00%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	97.00%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	97.00%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	97.00%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	97.00%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	97.00%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	97.00%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
95.00%	95.00%	95.00%	95.00%	95.00%	95.00%	95.00%	95.00%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	97.00%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	97.00%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	97.00%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	97.00%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

98.30%	97.50%	97.50%	97.50%	97.50%	97.50%	97.50%	97.50%		-0.63%	-0.63%	-0.63%	-0.63%	-0.63%	-0.63%	-0.63%	-0.63%
95.42%	97.50%	97.50%	97.50%	97.50%	97.50%	97.50%	97.50%		-0.07%	-0.07%	-0.07%	-0.07%	-0.07%	-0.07%	-0.07%	-0.07%
97.23%	97.50%	97.50%	97.50%	97.50%	97.50%	97.50%	97.50%		-0.70%	-0.70%	-0.70%	-0.70%	-0.70%	-0.70%	-0.70%	-0.70%
95.82%	25.00%	75.00%	97.50%	97.50%	97.50%	97.50%	97.50%		-0.32%	-0.32%	-0.32%	-0.32%	-0.32%	-0.32%	-0.32%	-0.32%
96.39%	97.50%	97.50%	97.50%	97.50%	97.50%	97.50%	97.50%		-0.03%	-0.03%	-0.03%	-0.03%	-0.03%	-0.03%	-0.03%	-0.03%
97.37%	97.50%	97.50%	97.50%	97.50%	97.50%	97.50%	97.50%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
57.55%	97.50%	99.50%	99.50%	99.50%	99.50%	99.50%	99.50%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
96.32%	97.50%	97.50%	97.50%	97.50%	97.50%	97.50%	97.50%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
97.54%	97.50%	97.50%	97.50%	97.50%	97.50%	97.50%	97.50%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
95.20%	97.50%	97.50%	97.50%	97.50%	97.50%	97.50%	97.50%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
95.87%	97.50%	97.50%	97.50%	97.50%	97.50%	97.50%	97.50%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
97.71%	97.50%	97.50%	97.50%	97.50%	97.50%	97.50%	97.50%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
97.71%	97.50%	97.50%	97.50%	97.50%	97.50%	97.50%	97.50%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
99.00%	97.50%	97.50%	97.50%	97.50%	97.50%	97.50%	97.50%		-1.46%	-1.37%	-1.29%	-1.22%	-1.17%	-1.12%	-1.07%	-1.02%

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	-0.38%	-0.38%	-0.38%	-0.38%	-0.38%	-0.38%	-0.38%	-0.38%
97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	-0.26%	-0.26%	-0.26%	-0.26%	-0.26%	-0.26%	-0.26%	-0.26%
97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	-0.34%	-0.34%	-0.34%	-0.34%	-0.34%	-0.34%	-0.34%	-0.34%
97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	-0.58%	-0.58%	-0.58%	-0.58%	-0.58%	-0.58%	-0.58%	-0.58%
97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	-0.28%	-0.28%	-0.28%	-0.28%	-0.28%	-0.28%	-0.28%	-0.28%
97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	-0.49%	-0.49%	-0.49%	-0.49%	-0.49%	-0.49%	-0.49%	-0.49%
97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	-0.39%	-0.39%	-0.39%	-0.39%	-0.39%	-0.39%	-0.39%	-0.39%
97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	-0.51%	-0.51%	-0.51%	-0.51%	-0.51%	-0.51%	-0.51%	-0.51%
97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	-0.30%	-0.30%	-0.30%	-0.30%	-0.30%	-0.30%	-0.30%	-0.30%
97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	-0.32%	-0.32%	-0.32%	-0.32%	-0.32%	-0.32%	-0.32%	-0.32%
97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

96.94%	96.94%	96.94%	96.94%	96.94%	96.94%	96.94%	96.94%	-0.38%	-0.38%	-0.38%	-0.38%	-0.38%	-0.38%	-0.38%	-0.38%
94.87%	94.87%	94.87%	94.87%	94.87%	94.87%	94.87%	94.87%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
93.17%	93.19%	93.21%	93.23%	93.23%	93.23%	93.23%	93.23%	-0.33%	-0.33%	-0.33%	-0.33%	-0.33%	-0.33%	-0.33%	-0.33%
96.73%	96.75%	96.76%	96.77%	96.78%	96.78%	96.78%	96.78%	-0.34%	-0.34%	-0.34%	-0.34%	-0.34%	-0.34%	-0.34%	-0.34%
95.91%	95.91%	95.91%	95.91%	95.91%	95.91%	95.91%	95.91%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
95.87%	95.87%	95.87%	95.87%	95.87%	95.87%	95.87%	95.87%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
95.91%	95.92%	95.92%	95.92%	95.92%	95.92%	95.92%	95.92%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
96.93%	96.93%	96.93%	96.93%	96.93%	96.93%	96.93%	96.93%	-0.34%	-0.34%	-0.34%	-0.34%	-0.34%	-0.34%	-0.34%	-0.34%
96.93%	96.93%	96.93%	96.93%	96.93%	96.93%	96.93%	96.93%	-0.84%	-0.84%	-0.84%	-0.84%	-0.84%	-0.84%	-0.84%	-0.84%
50.00%	95.91%	95.91%	95.91%	95.91%	95.91%	95.91%	95.91%	-0.48%	-0.48%	-0.48%	-0.48%	-0.48%	-0.48%	-0.48%	-0.48%
95.89%	95.89%	95.89%	95.89%	95.89%	95.89%	95.89%	95.89%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
89.57%	96.88%	96.89%	96.89%	96.89%	96.90%	96.90%	96.90%	-0.41%	-0.41%	-0.41%	-0.41%	-0.41%	-0.41%	-0.41%	-0.41%
96.93%	96.93%	96.93%	96.93%	96.93%	96.93%	96.93%	96.93%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
96.89%	96.89%	96.89%	96.89%	96.89%	96.89%	96.89%	96.89%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
96.40%	96.42%	96.44%	96.45%	96.45%	96.45%	96.45%	96.45%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
96.93%	96.93%	96.93%	96.93%	96.93%	96.93%	96.93%	96.93%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
95.88%	95.88%	95.88%	95.88%	95.88%	95.88%	95.88%	95.88%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
96.94%	96.94%	96.95%	96.95%	96.95%	96.95%	96.95%	96.95%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
96.85%	96.85%	96.86%	96.86%	96.86%	96.86%	96.86%	96.86%	-0.25%	-0.25%	-0.25%	-0.25%	-0.25%	-0.25%	-0.25%	-0.25%
95.89%	95.89%	95.89%	95.89%	95.89%	95.89%	95.89%	95.89%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
95.00%	94.83%	94.83%	94.84%	94.83%	94.83%	94.83%	94.83%	-0.48%	-0.48%	-0.48%	-0.48%	-0.48%	-0.48%	-0.48%	-0.48%
96.91%	96.91%	96.92%	96.92%	96.92%	96.92%	96.92%	96.92%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

95.64%	95.66%	95.67%	95.67%	95.67%	95.67%	95.67%	95.67%	-0.32%	-0.32%	-0.32%	-0.32%	-0.32%	-0.32%	-0.32%	-0.32%
95.81%	95.81%	95.81%	95.81%	95.81%	95.81%	95.81%	95.81%	-0.50%	-0.50%	-0.50%	-0.50%	-0.50%	-0.50%	-0.50%	-0.50%
95.78%	95.78%	95.79%	95.79%	95.79%	95.79%	95.79%	95.79%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
95.72%	95.73%	95.74%	95.74%	95.74%	95.74%	95.74%	95.74%	-0.48%	-0.48%	-0.48%	-0.48%	-0.48%	-0.48%	-0.48%	-0.48%
95.67%	95.69%	95.70%	95.70%	95.70%	95.70%	95.70%	95.70%	-0.41%	-0.41%	-0.41%	-0.41%	-0.41%	-0.41%	-0.41%	-0.41%
95.86%	95.87%	95.87%	95.88%	95.88%	95.88%	95.88%	95.88%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
95.77%	95.78%	95.79%	95.79%	95.79%	95.79%	95.79%	95.79%	-0.40%	-0.40%	-0.40%	-0.40%	-0.40%	-0.40%	-0.40%	-0.40%
95.80%	95.80%	95.81%	95.81%	95.81%	95.81%	95.81%	95.81%	-0.74%	-0.74%	-0.74%	-0.74%	-0.74%	-0.74%	-0.74%	-0.74%
95.71%	95.72%	95.73%	95.74%	95.74%	95.74%	95.74%	95.74%	-0.47%	-0.47%	-0.47%	-0.47%	-0.47%	-0.47%	-0.47%	-0.47%
95.86%	95.87%	95.87%	95.87%	95.87%	95.87%	95.87%	95.87%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
95.87%	95.87%	95.88%	95.88%	95.88%	95.88%	95.88%	95.88%	-2.74%	-2.74%	-2.74%	-2.74%	-2.74%	-2.74%	-2.74%	-2.74%
95.80%	95.80%	95.80%	95.80%	95.79%	95.79%	95.79%	95.78%	-0.27%	-0.27%	-0.27%	-0.27%	-0.27%	-0.27%	-0.27%	-0.27%
95.74%	95.75%	95.75%	95.75%	95.75%	95.75%	95.75%	95.75%	-0.42%	-0.42%	-0.42%	-0.42%	-0.42%	-0.42%	-0.42%	-0.42%
94.28%	94.62%	94.62%	94.63%	94.63%	94.63%	94.63%	94.63%	-0.56%	-0.56%	-0.56%	-0.56%	-0.56%	-0.56%	-0.56%	-0.56%
96.00%	96.00%	96.00%	96.00%	96.00%	96.00%	96.00%	96.00%	-0.44%	-0.44%	-0.43%	-0.42%	-0.42%	-0.42%	-0.42%	-0.42%
96.00%	96.00%	96.00%	96.00%	96.00%	96.00%	96.00%	96.00%	-0.30%	-0.29%	-0.29%	-0.29%	-0.29%	-0.29%	-0.29%	-0.29%
96.00%	96.00%	96.00%	96.00%	96.00%	96.00%	96.00%	96.00%	-0.48%	-0.47%	-0.46%	-0.46%	-0.46%	-0.46%	-0.46%	-0.46%
96.00%	96.00%	96.00%	96.00%	96.00%	96.00%	96.00%	96.00%	-0.57%	-0.55%	-0.54%	-0.53%	-0.53%	-0.53%	-0.53%	-0.53%
96.00%	96.00%	96.00%	96.00%	96.00%	96.00%	96.00%	96.00%	-0.34%	-0.34%	-0.33%	-0.33%	-0.33%	-0.33%	-0.33%	-0.33%
96.00%	96.00%	96.00%	96.00%	96.00%	96.00%	96.00%	96.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
96.00%	96.00%	96.00%	96.00%	96.00%	96.00%	96.00%	96.00%	-0.10%	-0.10%	-0.10%	-0.10%	-0.10%	-0.10%	-0.10%	-0.10%
96.00%	96.00%	96.00%	96.00%	96.00%	96.00%	96.00%	96.00%	-0.38%	-0.37%	-0.37%	-0.36%	-0.36%	-0.36%	-0.36%	-0.36%
96.00%	96.00%	96.00%	96.00%	96.00%	96.00%	96.00%	96.00%	-0.36%	-0.35%	-0.34%	-0.34%	-0.34%	-0.34%	-0.34%	-0.34%
96.00%	96.00%	96.00%	96.00%	96.00%	96.00%	96.00%	96.00%	-0.28%	-0.27%	-0.27%	-0.27%	-0.27%	-0.27%	-0.27%	-0.27%
94.00%	94.00%	94.00%	94.00%	94.00%	94.00%	94.00%	94.00%	-0.41%	-0.41%	-0.41%	-0.41%	-0.41%	-0.41%	-0.41%	-0.41%
94.00%	94.00%	94.00%	94.00%	94.00%	94.00%	94.00%	94.00%	-0.61%	-0.61%	-0.61%	-0.61%	-0.61%	-0.61%	-0.61%	-0.61%
94.00%	94.00%	94.00%	94.00%	94.00%	94.00%	94.00%	94.00%	-0.59%	-0.59%	-0.59%	-0.59%	-0.59%	-0.59%	-0.59%	-0.59%
95.00%	95.00%	95.00%	95.00%	95.00%	95.00%	95.00%	95.00%	-0.37%	-0.37%	-0.36%	-0.35%	-0.35%	-0.35%	-0.35%	-0.35%
96.00%	96.00%	96.00%	96.00%	96.00%	96.00%	96.00%	96.00%	-0.33%	-0.33%	-0.32%	-0.31%	-0.31%	-0.31%	-0.31%	-0.31%
96.00%	96.00%	96.00%	96.00%	96.00%	96.00%	96.00%	96.00%	-0.41%	-0.41%	-0.41%	-0.40%	-0.40%	-0.40%	-0.40%	-0.40%
70.00%	95.00%	95.00%	95.00%	95.00%	95.00%	95.00%	95.00%	-0.51%	-0.51%	-0.51%	-0.51%	-0.51%	-0.51%	-0.51%	-0.51%
93.00%	93.00%	93.00%	93.00%	93.00%	93.00%	93.00%	93.00%	-0.19%	-0.19%	-0.19%	-0.19%	-0.19%	-0.19%	-0.19%	-0.19%
92.00%	92.00%	92.00%	92.00%	92.00%	92.00%	92.00%	92.00%	-0.54%	-0.54%	-0.54%	-0.54%	-0.54%	-0.54%	-0.54%	-0.54%
93.00%	93.00%	93.00%	93.00%	93.00%	93.00%	93.00%	93.00%	-0.45%	-0.45%	-0.45%	-0.45%	-0.45%	-0.45%	-0.45%	-0.45%
93.00%	93.00%	93.00%	93.00%	93.00%	93.00%	93.00%	93.00%	-0.38%	-0.38%	-0.38%	-0.38%	-0.38%	-0.38%	-0.38%	-0.38%
89.00%	91.00%	93.00%	93.00%	93.00%	93.00%	93.00%	93.00%	-0.56%	-0.56%	-0.56%	-0.56%	-0.56%	-0.56%	-0.56%	-0.56%
96.00%	96.00%	96.00%	96.00%	96.00%	96.00%	96.00%	96.00%	-0.30%	-0.29%	-0.29%	-0.29%	-0.29%	-0.29%	-0.29%	-0.29%
95.00%	95.00%	95.00%	95.00%	95.00%	95.00%	95.00%	95.00%	-0.33%	-0.33%	-0.33%	-0.33%	-0.33%	-0.33%	-0.33%	-0.33%
96.00%	96.00%	96.00%	96.00%	96.00%	96.00%	96.00%	96.00%	-0.69%	-0.68%	-0.67%	-0.67%	-0.67%	-0.67%	-0.67%	-0.67%

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

94.04%	94.00%	94.00%	94.00%	96.00%	96.00%	96.00%	96.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
94.31%	94.00%	94.00%	94.00%	96.00%	96.00%	96.00%	96.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
97.02%	94.00%	94.00%	94.00%	96.00%	96.00%	96.00%	96.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
94.73%	96.00%	96.00%	96.00%	96.00%	96.00%	96.00%	96.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
96.30%	96.00%	96.00%	96.00%	96.00%	96.00%	96.00%	96.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
95.64%	96.00%	96.00%	96.00%	96.00%	96.00%	96.00%	96.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
95.90%	96.00%	96.00%	96.00%	96.00%	96.00%	96.00%	96.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
93.13%	96.00%	96.00%	96.00%	96.00%	96.00%	96.00%	96.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
95.43%	94.00%	94.00%	94.00%	96.00%	96.00%	96.00%	96.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
96.16%	94.00%	94.00%	94.00%	96.00%	96.00%	96.00%	96.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
96.24%	96.00%	96.00%	96.00%	96.00%	96.00%	96.00%	96.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
94.88%	96.00%	96.00%	96.00%	96.00%	96.00%	96.00%	96.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
95.92%	96.00%	96.00%	96.00%	96.00%	96.00%	96.00%	96.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
95.69%	94.00%	94.00%	94.00%	96.00%	96.00%	96.00%	96.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
95.29%	94.00%	94.00%	94.00%	96.00%	96.00%	96.00%	96.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
95.46%	94.00%	94.00%	94.00%	96.00%	96.00%	96.00%	96.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
95.68%	94.00%	94.00%	94.00%	96.00%	96.00%	96.00%	96.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
96.05%	94.00%	94.00%	94.00%	96.00%	96.00%	96.00%	96.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
96.49%	96.00%	96.00%	96.00%	96.00%	96.00%	96.00%	96.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
96.37%	94.00%	94.00%	94.00%	96.00%	96.00%	96.00%	96.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
96.08%	96.00%	96.00%	96.00%	96.00%	96.00%	96.00%	96.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
92.58%	96.00%	96.00%	96.00%	96.00%	96.00%	96.00%	96.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
96.94%	96.00%	96.00%	96.00%	96.00%	96.00%	96.00%	96.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
95.49%	96.00%	96.00%	96.00%	96.00%	96.00%	96.00%	96.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
95.77%	96.00%	96.00%	96.00%	96.00%	96.00%	96.00%	96.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
96.83%	96.00%	96.00%	96.00%	96.00%	96.00%	96.00%	96.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
95.99%	96.00%	96.00%	96.00%	96.00%	96.00%	96.00%	96.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
94.20%	96.00%	96.00%	96.00%	96.00%	96.00%	96.00%	96.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
94.45%	96.00%	96.00%	96.00%	96.00%	96.00%	96.00%	96.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
93.99%	96.00%	96.00%	96.00%	96.00%	96.00%	96.00%	96.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
94.26%	96.00%	96.00%	96.00%	96.00%	96.00%	96.00%	96.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
92.68%	94.00%	94.00%	94.00%	94.00%	94.00%	94.00%	94.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
91.67%	96.00%	96.00%	96.00%	96.00%	96.00%	96.00%	96.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

94.84%	96.00%	96.00%	96.00%	96.00%	96.00%	96.00%	96.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
95.48%	96.00%	96.00%	96.00%	96.00%	96.00%	96.00%	96.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
96.58%	96.00%	96.00%	96.00%	96.00%	96.00%	96.00%	96.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
95.71%	96.00%	96.00%	96.00%	96.00%	96.00%	96.00%	96.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
97.28%	96.00%	96.00%	96.00%	96.00%	96.00%	96.00%	96.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
96.00%	96.00%	96.00%	96.00%	96.00%	96.00%	96.00%	96.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
95.76%	96.00%	96.00%	96.00%	96.00%	96.00%	96.00%	96.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
97.32%	96.00%	96.00%	96.00%	96.00%	96.00%	96.00%	96.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
95.36%	96.00%	96.00%	96.00%	96.00%	96.00%	96.00%	96.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
96.23%	96.00%	96.00%	96.00%	96.00%	96.00%	96.00%	96.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
95.62%	96.00%	96.00%	96.00%	96.00%	96.00%	96.00%	96.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
94.48%	96.00%	96.00%	96.00%	96.00%	96.00%	96.00%	96.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
96.74%	96.00%	96.00%	96.00%	96.00%	96.00%	96.00%	96.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
94.80%	96.00%	96.00%	96.00%	96.00%	96.00%	96.00%	96.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

93.00%	93.00%	93.00%	93.00%	93.00%	93.00%	93.00%	93.00%	-0.43%	-0.43%	-0.43%	-0.43%	-0.43%	-0.43%	-0.43%	-0.43%
97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	-0.45%	-0.45%	-0.45%	-0.45%	-0.45%	-0.45%	-0.45%	-0.45%
97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	-0.50%	-0.50%	-0.50%	-0.50%	-0.50%	-0.50%	-0.50%	-0.50%
96.00%	96.00%	96.00%	96.00%	50.00%	50.00%	96.00%	96.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
96.00%	96.00%	96.00%	96.00%	50.00%	50.00%	96.00%	96.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
95.00%	96.00%	96.00%	96.00%	50.00%	50.00%	96.00%	96.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
96.00%	96.00%	96.00%	96.00%	50.00%	50.00%	96.00%	96.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
95.00%	95.00%	95.00%	95.00%	50.00%	50.00%	95.00%	95.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
97.00%	97.00%	97.00%	97.00%	50.00%	50.00%	97.00%	97.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
97.00%	97.00%	97.00%	97.00%	50.00%	50.00%	97.00%	97.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
97.00%	97.00%	97.00%	97.00%	50.00%	50.00%	97.00%	97.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
97.00%	97.00%	97.00%	97.00%	50.00%	50.00%	97.00%	97.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
96.00%	96.00%	96.00%	96.00%	50.00%	50.00%	96.00%	96.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
96.00%	96.00%	96.00%	96.00%	50.00%	50.00%	96.00%	96.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
96.00%	96.00%	96.00%	96.00%	50.00%	50.00%	96.00%	96.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
96.00%	96.00%	96.00%	96.00%	50.00%	50.00%	96.00%	96.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
96.00%	96.00%	96.00%	96.00%	50.00%	50.00%	96.00%	96.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
95.00%	95.00%	95.00%	95.00%	50.00%	50.00%	95.00%	95.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

Sensitivity	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Credit Loss

09/30/08	09/30/09	09/30/10	09/30/11	09/30/12	09/30/13	09/30/14	09/30/15
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
0.00%	**0.00%**	**0.00%**	**0.00%**	**0.00%**	**0.00%**	**0.00%**	**0.00%**

0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
0.00%	**0.00%**	**0.00%**	**0.00%**	**0.00%**	**0.00%**	**0.00%**	**0.00%**

Sensitivity	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Retail Revenue Growth

09/30/08	09/30/09	09/30/10	09/30/11	09/30/12	09/30/13	09/30/14	09/30/15
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
-1.06%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
31.47%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
3.33%	**3.00%**	**3.00%**	**3.00%**	**3.00%**	**3.00%**	**3.00%**	**3.00%**

0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
0.00%	**0.00%**	**0.00%**	**0.00%**	**0.00%**	**0.00%**	**0.00%**	**0.00%**

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	3.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	3.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	3.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	3.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	3.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	3.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	3.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	3.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	3.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	3.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	3.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	3.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	3.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%
0.00%	**0.00%**	**0.00%**	**0.00%**	**0.00%**	**0.00%**	**0.00%**	**0.00%**	**2.13%**	**2.91%**	**2.91%**	**2.91%**	**2.91%**	**2.91%**	**2.91%**	**2.91%**

0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	-1.24%	108.52%	1.71%	3.00%	3.00%	3.00%	3.00%	3.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.25%	3.00%	-33.01%	3.00%	3.00%	3.00%	3.00%	3.00%
0.00%	**0.00%**	**0.00%**	**0.00%**	**0.00%**	**0.00%**	**0.00%**	**0.00%**	**1.98%**	**11.28%**	**1.19%**	**3.00%**	**3.00%**	**3.00%**	**3.00%**	**3.00%**

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
0.00%	**0.00%**	**0.00%**	**0.00%**	**0.00%**	**0.00%**	**0.00%**	**0.00%**	**0.00%**	**0.00%**	**0.00%**	**0.00%**	**0.00%**	**0.00%**	**0.00%**	**0.00%**

0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
0.00%	**0.00%**	**0.00%**	**0.00%**	**0.00%**	**0.00%**	**0.00%**	**0.00%**	**0.36%**	**0.48%**	**0.48%**	**0.48%**	**0.48%**	**0.48%**	**0.48%**	**0.48%**

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
0.00%	**0.00%**	**0.00%**	**0.00%**	**0.00%**	**0.00%**	**0.00%**	**0.00%**	**0.91%**	**1.22%**	**1.22%**	**1.22%**	**1.22%**	**1.22%**	**1.22%**	**1.22%**

0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	9.00%	0.00%	0.00%	0.00%	9.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	9.00%	0.00%	0.00%	0.00%	9.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	9.00%	0.00%	0.00%	0.00%	9.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	9.00%	0.00%	0.00%	0.00%	9.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	9.00%	0.00%	0.00%	0.00%	9.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	9.00%	0.00%	0.00%	0.00%	9.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	9.00%	0.00%	0.00%	0.00%	9.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	9.00%	0.00%	0.00%	0.00%	9.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	9.00%	0.00%	0.00%	0.00%	9.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	9.00%	0.00%	0.00%	0.00%	9.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	9.00%	0.00%	0.00%	0.00%	9.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	9.00%	0.00%	0.00%	0.00%	9.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	9.00%	0.00%	0.00%	0.00%	9.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	9.00%	0.00%	0.00%	0.00%	9.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	9.00%	0.00%	0.00%	0.00%	9.00%
0.00%	**0.00%**	**0.00%**	**0.00%**	**0.00%**	**0.00%**	**0.00%**	**0.00%**	**0.00%**	**0.00%**	**0.00%**	**5.62%**	**0.00%**	**0.00%**	**0.00%**	**5.62%**

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.25%	18.12%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
0.00%	**0.00%**	**0.00%**	**0.00%**	**0.00%**	**0.00%**	**0.00%**	**0.00%**	**2.24%**	**3.37%**	**3.00%**	**3.00%**	**3.00%**	**3.00%**	**3.00%**	**3.00%**

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.25%	7.18%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
0.00%	**0.00%**	**0.00%**	**0.00%**	**0.00%**	**0.00%**	**0.00%**	**0.00%**	**2.25%**	**3.12%**	**3.00%**	**3.00%**	**3.00%**	**3.00%**	**3.00%**	**3.00%**
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
0.00%	**0.00%**	**0.00%**	**0.00%**	**0.00%**	**0.00%**	**0.00%**	**0.00%**	**0.00%**	**0.00%**	**0.00%**	**0.00%**	**0.00%**	**0.00%**	**0.00%**	**0.00%**
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
0.00%	**0.00%**	**0.00%**	**0.00%**	**0.00%**	**0.00%**	**0.00%**	**0.00%**	**0.46%**	**0.62%**	**0.62%**	**0.62%**	**0.62%**	**0.62%**	**0.62%**	**0.62%**
0.00%	**0.00%**	**0.00%**	**0.00%**	**0.00%**	**0.00%**	**0.00%**	**0.00%**	**1.53%**	**3.24%**	**1.77%**	**2.17%**	**2.02%**	**2.02%**	**2.02%**	**2.17%**

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	-1.06%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	31.47%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%

0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		3.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		3.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		3.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		3.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		3.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		3.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		3.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		3.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		3.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		3.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		3.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		3.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		3.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		3.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		0.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%

0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		-1.24%	108.52%	1.71%	3.00%	3.00%	3.00%	3.00%	3.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		2.25%	3.00%	-33.01%	3.00%	3.00%	3.00%	3.00%	3.00%

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%

0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	9.00%	0.00%	0.00%	0.00%	9.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	9.00%	0.00%	0.00%	0.00%	9.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	9.00%	0.00%	0.00%	0.00%	9.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	9.00%	0.00%	0.00%	0.00%	9.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	9.00%	0.00%	0.00%	0.00%	9.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	9.00%	0.00%	0.00%	0.00%	9.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	9.00%	0.00%	0.00%	0.00%	9.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	9.00%	0.00%	0.00%	0.00%	9.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	9.00%	0.00%	0.00%	0.00%	9.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	9.00%	0.00%	0.00%	0.00%	9.00%

0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	9.00%	0.00%	0.00%	0.00%	9.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	9.00%	0.00%	0.00%	0.00%	9.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	9.00%	0.00%	0.00%	0.00%	9.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	9.00%	0.00%	0.00%	0.00%	9.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	9.00%	0.00%	0.00%	0.00%	9.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	9.00%	0.00%	0.00%	0.00%	9.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	9.00%	0.00%	0.00%	0.00%	9.00%

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.25%	18.12%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%

0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.25%	7.18%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

Sensitivity	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Parking & Storage Revenue Growth

09/30/08	09/30/09	09/30/10	09/30/11	09/30/12	09/30/13	09/30/14	09/30/15
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
2.25%	64.70%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
2.25%	18.58%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
2.25%	5.99%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
1.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
2.14%	**17.26%**	**3.00%**	**3.00%**	**3.00%**	**3.00%**	**3.00%**	**3.00%**

3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
2.75%	**3.66%**	**3.66%**	**3.66%**	**3.66%**	**3.66%**	**3.66%**	**3.66%**

Sensitivity	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Other Income (1) Revenue Growth

09/30/08	09/30/09	09/30/10	09/30/11	09/30/12	09/30/13	09/30/14	09/30/15
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
3.75%	67.90%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
3.75%	20.88%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
1.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
3.47%	**19.14%**	**4.78%**	**4.78%**	**4.78%**	**4.78%**	**4.78%**	**4.78%**

3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
3.75%	**5.00%**	**5.00%**	**5.00%**	**5.00%**	**5.00%**	**5.00%**	**5.00%**

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%		3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%		3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%		3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%		3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%		3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%		3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%		3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%		3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%		3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%		3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%		3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%		3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%		3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%		3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%		3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%		3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%		3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%		3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%		3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%		3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%		3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%		3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%		3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%		2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%		3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%		3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
0.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%		0.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
3.69%	**5.00%**	**5.00%**	**5.00%**	**5.00%**	**5.00%**	**5.00%**	**5.00%**		**3.66%**	**4.93%**	**4.93%**	**4.93%**	**4.93%**	**4.93%**	**4.93%**	**4.93%**

3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%		3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%		3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%		3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%		3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%		3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%		3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%		-42.45%	82.44%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%		3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%		3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%		3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%		3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%		3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%		3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
3.75%	**5.00%**	**5.00%**	**5.00%**	**5.00%**	**5.00%**	**5.00%**	**5.00%**		**0.12%**	**11.08%**	**5.00%**	**5.00%**	**5.00%**	**5.00%**	**5.00%**	**5.00%**

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
2.25%	**3.00%**	**3.00%**	**3.00%**	**3.00%**	**3.00%**	**3.00%**	**3.00%**	**3.75%**	**5.00%**	**5.00%**	**5.00%**	**5.00%**	**5.00%**	**5.00%**	**5.00%**

3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
3.75%	**5.00%**	**5.00%**	**5.00%**	**5.00%**	**5.00%**	**5.00%**	**5.00%**	**3.75%**	**5.00%**	**5.00%**	**5.00%**	**5.00%**	**5.00%**	**5.00%**	**5.00%**

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

3.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
3.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
3.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
3.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
3.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
3.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
3.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
3.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
3.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
3.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
3.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
3.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
2.96%	**3.94%**	**3.94%**	**3.94%**	**3.94%**	**3.94%**	**3.94%**	**3.94%**	**3.55%**	**4.73%**	**4.73%**	**4.73%**	**4.73%**	**4.73%**	**4.73%**	**4.73%**

3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	3.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	3.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	3.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	3.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	3.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	3.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	3.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	3.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	3.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	3.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	3.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	3.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	3.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%
1.50%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	172.64%	35.71%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	3.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	3.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	3.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%
3.09%	**4.25%**	**4.25%**	**4.25%**	**4.25%**	**4.25%**	**4.25%**	**4.25%**	**24.78%**	**8.07%**	**3.87%**	**3.87%**	**3.87%**	**3.87%**	**3.87%**	**3.87%**

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%		3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%		3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%		3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%		3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%		3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%		3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%		3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%		3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%		3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%		3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%		3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%		3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%		3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%		3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%		3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%		3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%		3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%		3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%		3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%		3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%		3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%		3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%		3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%		3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%		3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%		3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%		3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%		3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%		3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
1.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%		1.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%		3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
0.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%		0.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
0.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%		0.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
2.14%	**3.00%**	**3.00%**	**3.00%**	**3.00%**	**3.00%**	**3.00%**	**3.00%**		**3.56%**	**4.89%**	**4.89%**	**4.89%**	**4.89%**	**4.89%**	**4.89%**	**4.89%**

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
2.25%	**3.00%**	**3.00%**	**3.00%**	**3.00%**	**3.00%**	**3.00%**	**3.00%**	**3.75%**	**5.00%**	**5.00%**	**5.00%**	**5.00%**	**5.00%**	**5.00%**	**5.00%**
1.50%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	1.50%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
1.93%	**3.00%**	**3.00%**	**3.00%**	**3.00%**	**3.00%**	**3.00%**	**3.00%**	**1.93%**	**3.00%**	**3.00%**	**3.00%**	**3.00%**	**3.00%**	**3.00%**	**3.00%**
3.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
3.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
3.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
3.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
3.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
2.80%	**3.25%**	**3.25%**	**3.25%**	**3.25%**	**3.25%**	**3.25%**	**3.25%**	**3.00%**	**3.00%**	**3.00%**	**3.00%**	**3.00%**	**3.00%**	**3.00%**	**3.00%**
2.91%	**4.71%**	**3.90%**	**3.90%**	**3.90%**	**3.90%**	**3.90%**	**3.90%**	**3.67%**	**6.50%**	**4.75%**	**4.75%**	**4.75%**	**4.75%**	**4.75%**	**4.75%**

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
2.25%	64.70%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
2.25%	18.58%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
2.25%	5.99%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
1.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%

3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
3.75%	67.90%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
3.75%	20.88%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
1.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%

3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%

3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%

2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%

3.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%

2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
1.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	1.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
0.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	0.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
0.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	0.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%

2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

1.50%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
3.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%
3.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%
3.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
3.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%
3.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%

1.50%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

Sensitivity	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Other Income (2) Revenue Growth

09/30/08	09/30/09	09/30/10	09/30/11	09/30/12	09/30/13	09/30/14	09/30/15
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
2.25%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
3.75%	8.05%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
1.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
3.17%	**4.96%**	**4.78%**	**4.78%**	**4.78%**	**4.78%**	**4.78%**	**4.78%**

3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
3.75%	**5.00%**	**5.00%**	**5.00%**	**5.00%**	**5.00%**	**5.00%**	**5.00%**

Sensitivity	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Est TS Esc Expense Growth

09/30/08	09/30/09	09/30/10	09/30/11	09/30/12	09/30/13	09/30/14	09/30/15
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
0.00%	**0.00%**	**0.00%**	**0.00%**	**0.00%**	**0.00%**	**0.00%**	**0.00%**

0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
0.00%	**0.00%**	**0.00%**	**0.00%**	**0.00%**	**0.00%**	**0.00%**	**0.00%**

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
0.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	0.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
3.66%	**4.93%**	**4.93%**	**4.93%**	**4.93%**	**4.93%**	**4.93%**	**4.93%**	**2.21%**	**3.00%**	**3.00%**	**3.00%**	**3.00%**	**3.00%**	**3.00%**	**3.00%**

3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.75%	**5.00%**	**5.00%**	**5.00%**	**5.00%**	**5.00%**	**5.00%**	**5.00%**	**0.00%**	**0.00%**	**0.00%**	**0.00%**	**0.00%**	**0.00%**	**0.00%**	**0.00%**

3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.75%	**5.00%**	**5.00%**	**5.00%**	**5.00%**	**5.00%**	**5.00%**	**5.00%**	**0.00%**	**0.00%**	**0.00%**	**0.00%**	**0.00%**	**0.00%**	**0.00%**	**0.00%**

3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.75%	**5.00%**	**5.00%**	**5.00%**	**5.00%**	**5.00%**	**5.00%**	**5.00%**	**0.00%**	**0.00%**	**0.00%**	**0.00%**	**0.00%**	**0.00%**	**0.00%**	**0.00%**

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.55%	**4.73%**	**4.73%**	**4.73%**	**4.73%**	**4.73%**	**4.73%**	**4.73%**	**0.00%**	**0.00%**	**0.00%**	**0.00%**	**0.00%**	**0.00%**	**0.00%**	**0.00%**

3.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
1.50%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2.81%	**3.87%**	**3.87%**	**3.87%**	**3.87%**	**3.87%**	**3.87%**	**3.87%**	**0.00%**	**0.00%**	**0.00%**	**0.00%**	**0.00%**	**0.00%**	**0.00%**	**0.00%**

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
1.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
0.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
0.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.56%	**4.89%**	**4.89%**	**4.89%**	**4.89%**	**4.89%**	**4.89%**	**4.89%**		**0.00%**	**0.00%**	**0.00%**	**0.00%**	**0.00%**	**0.00%**	**0.00%**	**0.00%**

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.75%	**5.00%**	**5.00%**	**5.00%**	**5.00%**	**5.00%**	**5.00%**	**5.00%**	**0.00%**	**0.00%**	**0.00%**	**0.00%**	**0.00%**	**0.00%**	**0.00%**	**0.00%**
1.50%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
1.93%	**3.00%**	**3.00%**	**3.00%**	**3.00%**	**3.00%**	**3.00%**	**3.00%**	**0.00%**	**0.00%**	**0.00%**	**0.00%**	**0.00%**	**0.00%**	**0.00%**	**0.00%**
4.50%	6.00%	6.00%	5.00%	5.00%	5.00%	5.00%	5.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
4.50%	6.00%	6.00%	5.00%	5.00%	5.00%	5.00%	5.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
4.50%	6.00%	6.00%	5.00%	5.00%	5.00%	5.00%	5.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
3.00%	4.00%	4.00%	3.50%	3.50%	3.50%	3.50%	3.50%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
5.25%	7.00%	7.00%	4.00%	3.00%	3.00%	3.00%	3.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
4.50%	6.00%	6.00%	5.00%	5.00%	5.00%	5.00%	5.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
4.50%	6.00%	6.00%	5.00%	5.00%	5.00%	5.00%	5.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
4.50%	6.00%	6.00%	5.00%	5.00%	5.00%	5.00%	5.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
4.50%	6.00%	6.00%	5.00%	5.00%	5.00%	5.00%	5.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
4.50%	6.00%	6.00%	5.00%	5.00%	5.00%	5.00%	5.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
4.50%	6.00%	6.00%	5.00%	5.00%	5.00%	5.00%	5.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
3.75%	5.00%	4.00%	3.50%	2.50%	2.50%	3.00%	3.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
4.50%	6.00%	6.00%	4.00%	3.00%	3.00%	3.00%	3.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
3.75%	5.00%	4.00%	3.00%	2.00%	2.00%	3.00%	3.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
4.37%	**5.83%**	**5.74%**	**4.64%**	**4.44%**	**4.44%**	**4.50%**	**4.50%**	**2.25%**	**3.00%**	**3.00%**	**3.00%**	**3.00%**	**3.00%**	**3.00%**	**3.00%**
3.67%	**4.97%**	**4.96%**	**4.88%**	**4.86%**	**4.86%**	**4.86%**	**4.86%**	**0.45%**	**0.61%**	**0.61%**	**0.61%**	**0.61%**	**0.61%**	**0.61%**	**0.61%**

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2.25%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.75%	8.05%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
1.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
0.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	0.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%

3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

3.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
1.50%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
1.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
0.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
0.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

1.50%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
4.50%	6.00%	6.00%	5.00%	5.00%	5.00%	5.00%	5.00%		2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
4.50%	6.00%	6.00%	5.00%	5.00%	5.00%	5.00%	5.00%		2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
4.50%	6.00%	6.00%	5.00%	5.00%	5.00%	5.00%	5.00%		2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
3.00%	4.00%	4.00%	3.50%	3.50%	3.50%	3.50%	3.50%		2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
5.25%	7.00%	7.00%	4.00%	3.00%	3.00%	3.00%	3.00%		2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
4.50%	6.00%	6.00%	5.00%	5.00%	5.00%	5.00%	5.00%		2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
4.50%	6.00%	6.00%	5.00%	5.00%	5.00%	5.00%	5.00%		2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
4.50%	6.00%	6.00%	5.00%	5.00%	5.00%	5.00%	5.00%		2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
4.50%	6.00%	6.00%	5.00%	5.00%	5.00%	5.00%	5.00%		2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
4.50%	6.00%	6.00%	5.00%	5.00%	5.00%	5.00%	5.00%		2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
4.50%	6.00%	6.00%	5.00%	5.00%	5.00%	5.00%	5.00%		2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
3.75%	5.00%	4.00%	3.50%	2.50%	2.50%	3.00%	3.00%		2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
4.50%	6.00%	6.00%	4.00%	3.00%	3.00%	3.00%	3.00%		2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
3.75%	5.00%	4.00%	3.00%	2.00%	2.00%	3.00%	3.00%		2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%		2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

Sensitivity	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Other Expense Growth

09/30/08	09/30/09	09/30/10	09/30/11	09/30/12	09/30/13	09/30/14	09/30/15
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
1.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
2.14%	**3.00%**	**3.00%**	**3.00%**	**3.00%**	**3.00%**	**3.00%**	**3.00%**

0.00%	0.00%	0.00%	0.00%	0.00%	3.00%	3.00%	3.00%
0.00%	0.00%	0.00%	0.00%	0.00%	3.00%	3.00%	3.00%
0.00%	0.00%	0.00%	0.00%	0.00%	3.00%	3.00%	3.00%
0.00%	0.00%	0.00%	0.00%	0.00%	3.00%	3.00%	3.00%
0.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
0.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
0.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
0.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
0.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
0.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
0.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
0.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
0.00%	**2.01%**	**2.01%**	**2.01%**	**2.01%**	**3.00%**	**3.00%**	**3.00%**

Sensitivity	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Real Estate Tax Growth

09/30/08	09/30/09	09/30/10	09/30/11	09/30/12	09/30/13	09/30/14	09/30/15
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
1.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
2.14%	**3.00%**	**3.00%**	**3.00%**	**3.00%**	**3.00%**	**3.00%**	**3.00%**

1.50%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
1.50%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
1.50%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
1.50%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
1.50%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
1.50%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
1.50%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
1.50%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
1.50%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
1.50%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
1.50%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
1.50%	**2.00%**	**2.00%**	**2.00%**	**2.00%**	**2.00%**	**2.00%**	**2.00%**

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

0.00%	0.00%	0.00%	0.00%	0.00%	3.00%	3.00%	3.00%	1.50%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
0.00%	0.00%	0.00%	0.00%	0.00%	3.00%	3.00%	3.00%	1.50%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
0.00%	0.00%	0.00%	0.00%	0.00%	3.00%	3.00%	3.00%	1.50%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
0.00%	0.00%	0.00%	0.00%	0.00%	3.00%	3.00%	3.00%	1.50%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
1.80%	2.40%	2.40%	2.40%	2.40%	2.40%	2.40%	2.40%	1.50%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
0.00%	0.00%	0.00%	0.00%	0.00%	3.00%	3.00%	3.00%	1.50%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
0.00%	0.00%	0.00%	0.00%	0.00%	3.00%	3.00%	3.00%	1.50%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
0.00%	0.00%	0.00%	0.00%	0.00%	3.00%	3.00%	3.00%	1.50%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
0.00%	0.00%	0.00%	0.00%	0.00%	3.00%	3.00%	3.00%	1.50%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
0.00%	0.00%	0.00%	0.00%	0.00%	3.00%	3.00%	3.00%	1.50%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
0.00%	0.00%	0.00%	0.00%	0.00%	3.00%	3.00%	3.00%	1.50%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
0.00%	0.00%	0.00%	0.00%	0.00%	3.00%	3.00%	3.00%	1.50%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
0.00%	0.00%	0.00%	0.00%	0.00%	3.00%	3.00%	3.00%	1.50%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
0.00%	0.00%	0.00%	0.00%	0.00%	3.00%	3.00%	3.00%	1.50%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
0.00%	0.00%	0.00%	0.00%	0.00%	3.00%	3.00%	3.00%	1.50%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
0.00%	0.00%	0.00%	0.00%	0.00%	3.00%	3.00%	3.00%	1.50%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
0.00%	0.00%	0.00%	0.00%	0.00%	3.00%	3.00%	3.00%	1.50%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
0.00%	0.00%	0.00%	0.00%	0.00%	3.00%	3.00%	3.00%	1.50%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
0.00%	0.00%	0.00%	0.00%	0.00%	3.00%	3.00%	3.00%	1.50%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
0.00%	0.00%	0.00%	0.00%	0.00%	3.00%	3.00%	3.00%	1.50%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
0.00%	0.00%	0.00%	0.00%	0.00%	3.00%	3.00%	3.00%	1.50%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
0.00%	0.00%	0.00%	0.00%	0.00%	3.00%	3.00%	3.00%	0.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
0.06%	**0.08%**	**0.08%**	**0.08%**	**0.08%**	**2.98%**	**2.98%**	**2.98%**	**1.48%**	**2.00%**	**2.00%**	**2.00%**	**2.00%**	**2.00%**	**2.00%**	**2.00%**

2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	0.00%	1.13%	1.13%	1.13%	1.14%	1.14%	464.56%	85.65%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	0.00%	1.06%	1.07%	1.07%	1.07%	1.06%	1.08%	1.07%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	0.00%	1.14%	1.19%	1.12%	1.22%	1.18%	217.20%	71.79%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
2.25%	**3.00%**	**3.00%**	**3.00%**	**3.00%**	**3.00%**	**3.00%**	**3.00%**	**0.67%**	**1.24%**	**1.24%**	**1.24%**	**1.25%**	**1.24%**	**90.59%**	**19.26%**

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

0.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	1.50%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
0.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	1.50%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
0.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	1.50%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
0.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	1.50%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
0.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	1.50%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
0.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	1.50%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
0.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	1.50%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
0.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	1.50%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
0.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	1.50%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
0.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	1.50%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
0.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	1.50%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
0.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	1.50%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
0.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	1.50%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
0.00%	**3.00%**	**3.00%**	**3.00%**	**3.00%**	**3.00%**	**3.00%**	**3.00%**	**1.50%**	**2.00%**	**2.00%**	**2.00%**	**2.00%**	**2.00%**	**2.00%**	**2.00%**

0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	1.50%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	1.50%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	1.50%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	1.50%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	1.50%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	1.50%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	1.50%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	1.50%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	1.50%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	1.50%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	1.50%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	1.50%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	1.50%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	1.50%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	1.50%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	1.50%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	1.50%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	1.50%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
0.00%	0.00%	0.00%	0.00%	0.00%	3.00%	3.00%	3.00%	1.50%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	1.50%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	1.50%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
0.08%	**0.10%**	**0.10%**	**0.10%**	**0.10%**	**0.11%**	**0.11%**	**0.11%**	**1.50%**	**2.00%**	**2.00%**	**2.00%**	**2.00%**	**2.00%**	**2.00%**	**2.00%**

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	7.50%	10.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	22.50%	30.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	22.50%	30.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	14.40%	19.20%	16.00%	3.00%	3.00%	3.00%	3.00%	3.00%
2.25%	**3.00%**	**3.00%**	**3.00%**	**3.00%**	**3.00%**	**3.00%**	**3.00%**	**6.96%**	**9.28%**	**4.16%**	**3.00%**	**3.00%**	**3.00%**	**3.00%**	**3.00%**

2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.75%	5.00%	5.00%	3.00%	3.00%	3.00%	3.00%	3.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.75%	5.00%	5.00%	3.00%	3.00%	3.00%	3.00%	3.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.75%	5.00%	5.00%	3.00%	3.00%	3.00%	3.00%	3.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
1.50%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	50.69%	23.79%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.75%	5.00%	5.00%	3.00%	3.00%	3.00%	3.00%	3.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.75%	5.00%	5.00%	3.00%	3.00%	3.00%	3.00%	3.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.75%	5.00%	5.00%	3.00%	3.00%	3.00%	3.00%	3.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.75%	5.00%	5.00%	3.00%	3.00%	3.00%	3.00%	3.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.75%	5.00%	5.00%	3.00%	3.00%	3.00%	3.00%	3.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
2.15%	**3.00%**	**3.00%**	**3.00%**	**3.00%**	**3.00%**	**3.00%**	**3.00%**	**8.84%**	**6.16%**	**3.49%**	**3.00%**	**3.00%**	**3.00%**	**3.00%**	**3.00%**

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		2.25%	13.03%	13.03%	3.00%	3.00%	3.00%	3.00%	3.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		2.25%	14.48%	14.48%	3.00%	3.00%	3.00%	3.00%	3.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		2.25%	18.05%	18.05%	3.00%	3.00%	3.00%	3.00%	3.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		2.25%	12.19%	12.19%	3.00%	3.00%	3.00%	3.00%	3.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		2.25%	13.02%	13.02%	3.00%	3.00%	3.00%	3.00%	3.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		2.25%	15.33%	15.33%	3.00%	3.00%	3.00%	3.00%	3.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		2.25%	14.81%	14.81%	3.00%	3.00%	3.00%	3.00%	3.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		2.25%	13.38%	13.38%	3.00%	3.00%	3.00%	3.00%	3.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		2.25%	9.13%	9.13%	3.00%	3.00%	3.00%	3.00%	3.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		2.25%	19.10%	19.10%	3.00%	3.00%	3.00%	3.00%	3.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		2.25%	12.30%	12.30%	3.00%	3.00%	3.00%	3.00%	3.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		2.25%	13.65%	13.65%	3.00%	3.00%	3.00%	3.00%	3.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		2.25%	16.35%	16.35%	3.00%	3.00%	3.00%	3.00%	3.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		2.25%	13.89%	13.89%	3.00%	3.00%	3.00%	3.00%	3.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		2.25%	15.41%	15.41%	3.00%	3.00%	3.00%	3.00%	3.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		2.25%	11.34%	11.34%	3.00%	3.00%	3.00%	3.00%	3.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		2.25%	15.98%	15.98%	3.00%	3.00%	3.00%	3.00%	3.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		2.25%	12.16%	12.16%	3.00%	3.00%	3.00%	3.00%	3.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		2.25%	10.51%	10.51%	3.00%	3.00%	3.00%	3.00%	3.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		2.25%	16.43%	16.43%	3.00%	3.00%	3.00%	3.00%	3.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		2.25%	14.33%	14.33%	3.00%	3.00%	3.00%	3.00%	3.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		2.25%	13.31%	13.31%	3.00%	3.00%	3.00%	3.00%	3.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		2.25%	14.25%	14.25%	3.00%	3.00%	3.00%	3.00%	3.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		2.25%	13.71%	13.71%	3.00%	3.00%	3.00%	3.00%	3.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		2.25%	16.97%	16.97%	3.00%	3.00%	3.00%	3.00%	3.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		2.25%	13.02%	13.02%	3.00%	3.00%	3.00%	3.00%	3.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		2.25%	8.00%	8.00%	3.00%	3.00%	3.00%	3.00%	3.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		2.25%	7.47%	7.47%	3.00%	3.00%	3.00%	3.00%	3.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		2.25%	5.20%	5.20%	3.00%	3.00%	3.00%	3.00%	3.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		1.25%	3.11%	3.11%	3.00%	3.00%	3.00%	3.00%	3.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		0.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		0.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
0.00%	**0.00%**	**0.00%**	**0.00%**	**0.00%**	**0.00%**	**0.00%**	**0.00%**		**2.14%**	**12.95%**	**12.95%**	**3.00%**	**3.00%**	**3.00%**	**3.00%**	**3.00%**

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.25%	34.66%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.25%	35.22%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.25%	18.35%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.25%	20.12%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.25%	28.55%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.25%	15.54%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.25%	46.75%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.25%	38.31%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.25%	41.04%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.25%	47.31%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.25%	27.08%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.25%	30.57%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.25%	41.81%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.25%	44.09%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
0.00%	**0.00%**	**0.00%**	**0.00%**	**0.00%**	**0.00%**	**0.00%**	**0.00%**	**2.25%**	**35.76%**	**3.00%**	**3.00%**	**3.00%**	**3.00%**	**3.00%**	**3.00%**
1.50%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	2.50%	5.00%	5.00%	3.00%	3.00%	3.00%	3.00%	3.00%
0.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
0.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
0.64%	**3.00%**	**3.00%**	**3.00%**	**3.00%**	**3.00%**	**3.00%**	**3.00%**	**2.36%**	**3.86%**	**3.86%**	**3.00%**	**3.00%**	**3.00%**	**3.00%**	**3.00%**
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	1.50%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	1.50%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	1.50%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	5.25%	7.00%	5.00%	3.00%	3.00%	3.00%	3.00%	3.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	1.50%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	1.50%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	1.50%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	1.50%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	2.25%	5.09%	5.09%	3.00%	3.00%	3.00%	3.00%	3.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	2.25%	4.78%	4.78%	3.00%	3.00%	3.00%	3.00%	3.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%
2.25%	**3.00%**	**3.00%**	**3.00%**	**3.00%**	**3.00%**	**3.00%**	**3.00%**	**1.97%**	**2.78%**	**2.65%**	**2.36%**	**2.36%**	**2.36%**	**2.36%**	**2.36%**
0.79%	**1.33%**	**1.33%**	**1.33%**	**1.33%**	**1.75%**	**1.75%**	**1.75%**	**2.14%**	**7.29%**	**4.79%**	**2.36%**	**2.36%**	**2.36%**	**14.52%**	**4.81%**

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
1.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	1.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%

0.00%	0.00%	0.00%	0.00%	0.00%	3.00%	3.00%	3.00%	1.50%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
0.00%	0.00%	0.00%	0.00%	0.00%	3.00%	3.00%	3.00%	1.50%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
0.00%	0.00%	0.00%	0.00%	0.00%	3.00%	3.00%	3.00%	1.50%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
0.00%	0.00%	0.00%	0.00%	0.00%	3.00%	3.00%	3.00%	1.50%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
0.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	1.50%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
0.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	1.50%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
0.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	1.50%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
0.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	1.50%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
0.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	1.50%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
0.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	1.50%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
0.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	1.50%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
0.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	1.50%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
0.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	1.50%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

0.00%	0.00%	0.00%	0.00%	0.00%	3.00%	3.00%	3.00%	1.50%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
0.00%	0.00%	0.00%	0.00%	0.00%	3.00%	3.00%	3.00%	1.50%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
0.00%	0.00%	0.00%	0.00%	0.00%	3.00%	3.00%	3.00%	1.50%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
0.00%	0.00%	0.00%	0.00%	0.00%	3.00%	3.00%	3.00%	1.50%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
1.80%	2.40%	2.40%	2.40%	2.40%	2.40%	2.40%	2.40%	1.50%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
0.00%	0.00%	0.00%	0.00%	0.00%	3.00%	3.00%	3.00%	1.50%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
0.00%	0.00%	0.00%	0.00%	0.00%	3.00%	3.00%	3.00%	1.50%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
0.00%	0.00%	0.00%	0.00%	0.00%	3.00%	3.00%	3.00%	1.50%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
0.00%	0.00%	0.00%	0.00%	0.00%	3.00%	3.00%	3.00%	1.50%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
0.00%	0.00%	0.00%	0.00%	0.00%	3.00%	3.00%	3.00%	1.50%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
0.00%	0.00%	0.00%	0.00%	0.00%	3.00%	3.00%	3.00%	1.50%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
0.00%	0.00%	0.00%	0.00%	0.00%	3.00%	3.00%	3.00%	1.50%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
0.00%	0.00%	0.00%	0.00%	0.00%	3.00%	3.00%	3.00%	1.50%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
0.00%	0.00%	0.00%	0.00%	0.00%	3.00%	3.00%	3.00%	1.50%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
0.00%	0.00%	0.00%	0.00%	0.00%	3.00%	3.00%	3.00%	1.50%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
0.00%	0.00%	0.00%	0.00%	0.00%	3.00%	3.00%	3.00%	1.50%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
0.00%	0.00%	0.00%	0.00%	0.00%	3.00%	3.00%	3.00%	1.50%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
0.00%	0.00%	0.00%	0.00%	0.00%	3.00%	3.00%	3.00%	1.50%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
0.00%	0.00%	0.00%	0.00%	0.00%	3.00%	3.00%	3.00%	1.50%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
0.00%	0.00%	0.00%	0.00%	0.00%	3.00%	3.00%	3.00%	1.50%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
0.00%	0.00%	0.00%	0.00%	0.00%	3.00%	3.00%	3.00%	1.50%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
0.00%	0.00%	0.00%	0.00%	0.00%	3.00%	3.00%	3.00%	0.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%

2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	0.00%	1.13%	1.13%	1.13%	1.14%	1.14%	464.56%	85.65%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	0.00%	1.06%	1.07%	1.07%	1.07%	1.06%	1.08%	1.07%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	0.00%	1.14%	1.19%	1.12%	1.22%	1.18%	217.20%	71.79%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

0.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	1.50%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
0.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	1.50%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
0.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	1.50%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
0.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	1.50%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
0.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	1.50%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
0.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	1.50%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
0.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	1.50%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
0.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	1.50%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
0.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	1.50%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
0.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	1.50%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
0.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	1.50%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
0.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	1.50%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
0.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	1.50%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%

0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	1.50%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	1.50%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	1.50%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	1.50%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	1.50%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	1.50%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	1.50%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	1.50%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	1.50%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	1.50%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	1.50%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	1.50%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	1.50%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	1.50%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	1.50%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	1.50%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	1.50%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	1.50%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	1.50%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	1.50%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	1.50%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	1.50%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
0.00%	0.00%	0.00%	0.00%	0.00%	3.00%	3.00%	3.00%	1.50%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	1.50%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	1.50%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	7.50%	10.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	22.50%	30.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	22.50%	30.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	14.40%	19.20%	16.00%	3.00%	3.00%	3.00%	3.00%	3.00%

2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.75%	5.00%	5.00%	3.00%	3.00%	3.00%	3.00%	3.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.75%	5.00%	5.00%	3.00%	3.00%	3.00%	3.00%	3.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.75%	5.00%	5.00%	3.00%	3.00%	3.00%	3.00%	3.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
1.50%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	50.69%	23.79%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.75%	5.00%	5.00%	3.00%	3.00%	3.00%	3.00%	3.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.75%	5.00%	5.00%	3.00%	3.00%	3.00%	3.00%	3.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.75%	5.00%	5.00%	3.00%	3.00%	3.00%	3.00%	3.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.75%	5.00%	5.00%	3.00%	3.00%	3.00%	3.00%	3.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.75%	5.00%	5.00%	3.00%	3.00%	3.00%	3.00%	3.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.25%	13.03%	13.03%	3.00%	3.00%	3.00%	3.00%	3.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.25%	14.48%	14.48%	3.00%	3.00%	3.00%	3.00%	3.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.25%	18.05%	18.05%	3.00%	3.00%	3.00%	3.00%	3.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.25%	12.19%	12.19%	3.00%	3.00%	3.00%	3.00%	3.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.25%	13.02%	13.02%	3.00%	3.00%	3.00%	3.00%	3.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.25%	15.33%	15.33%	3.00%	3.00%	3.00%	3.00%	3.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.25%	14.81%	14.81%	3.00%	3.00%	3.00%	3.00%	3.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.25%	13.38%	13.38%	3.00%	3.00%	3.00%	3.00%	3.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.25%	9.13%	9.13%	3.00%	3.00%	3.00%	3.00%	3.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.25%	19.10%	19.10%	3.00%	3.00%	3.00%	3.00%	3.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.25%	12.30%	12.30%	3.00%	3.00%	3.00%	3.00%	3.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.25%	13.65%	13.65%	3.00%	3.00%	3.00%	3.00%	3.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.25%	16.35%	16.35%	3.00%	3.00%	3.00%	3.00%	3.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.25%	13.89%	13.89%	3.00%	3.00%	3.00%	3.00%	3.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.25%	15.41%	15.41%	3.00%	3.00%	3.00%	3.00%	3.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.25%	11.34%	11.34%	3.00%	3.00%	3.00%	3.00%	3.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.25%	15.98%	15.98%	3.00%	3.00%	3.00%	3.00%	3.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.25%	12.16%	12.16%	3.00%	3.00%	3.00%	3.00%	3.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.25%	10.51%	10.51%	3.00%	3.00%	3.00%	3.00%	3.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.25%	16.43%	16.43%	3.00%	3.00%	3.00%	3.00%	3.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.25%	14.33%	14.33%	3.00%	3.00%	3.00%	3.00%	3.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.25%	13.31%	13.31%	3.00%	3.00%	3.00%	3.00%	3.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.25%	14.25%	14.25%	3.00%	3.00%	3.00%	3.00%	3.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.25%	13.71%	13.71%	3.00%	3.00%	3.00%	3.00%	3.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.25%	16.97%	16.97%	3.00%	3.00%	3.00%	3.00%	3.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.25%	13.02%	13.02%	3.00%	3.00%	3.00%	3.00%	3.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.25%	8.00%	8.00%	3.00%	3.00%	3.00%	3.00%	3.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.25%	7.47%	7.47%	3.00%	3.00%	3.00%	3.00%	3.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.25%	5.20%	5.20%	3.00%	3.00%	3.00%	3.00%	3.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	1.25%	3.11%	3.11%	3.00%	3.00%	3.00%	3.00%	3.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%

0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.25%	34.66%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.25%	35.22%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.25%	18.35%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.25%	20.12%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.25%	28.55%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.25%	15.54%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.25%	46.75%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.25%	38.31%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.25%	41.04%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.25%	47.31%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.25%	27.08%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.25%	30.57%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.25%	41.81%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.25%	44.09%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

1.50%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%		2.50%	5.00%	5.00%	3.00%	3.00%	3.00%	3.00%	3.00%
0.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%		2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
0.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%		2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%		1.50%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%		1.50%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%		1.50%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%		2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%		5.25%	7.00%	5.00%	3.00%	3.00%	3.00%	3.00%	3.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%		1.50%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%		1.50%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%		1.50%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%		1.50%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%		2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%		2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%		2.25%	5.09%	5.09%	3.00%	3.00%	3.00%	3.00%	3.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%		2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%		2.25%	4.78%	4.78%	3.00%	3.00%	3.00%	3.00%	3.00%
2.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%		3.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

Sensitivity	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

		Property Management Fee							General
	Base	09/30/08	09/30/09	09/30/10	09/30/11	09/30/12	09/30/13	09/30/14	09/30/15	Inflation
		2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	3.00%
		2.75%	2.75%	2.75%	2.75%	2.75%	2.75%	2.75%	2.75%	3.00%
		2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	3.00%
		2.75%	2.75%	2.75%	2.75%	2.75%	2.75%	2.75%	2.75%	3.00%
		2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	3.00%
		2.75%	2.75%	2.75%	2.75%	2.75%	2.75%	2.75%	2.75%	3.00%
		2.75%	2.75%	2.75%	2.75%	2.75%	2.75%	2.75%	2.75%	3.00%
		2.75%	2.75%	2.75%	2.75%	2.75%	2.75%	2.75%	2.75%	3.00%
		2.75%	2.75%	2.75%	2.75%	2.75%	2.75%	2.75%	2.75%	3.00%
		2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	3.00%
		2.63%	**2.63%**	**2.63%**	**2.63%**	**2.63%**	**2.63%**	**2.63%**	**2.63%**	
		3.51%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
		2.43%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
		2.46%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
		2.45%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
		2.75%	2.75%	2.75%	2.75%	2.75%	2.75%	2.75%	2.75%	3.00%
		2.75%	2.75%	2.75%	2.75%	2.75%	2.75%	2.75%	2.75%	3.00%
		2.75%	2.75%	2.75%	2.75%	2.75%	2.75%	2.75%	2.75%	3.00%
		2.75%	2.75%	2.75%	2.75%	2.75%	2.75%	2.75%	2.75%	3.00%
		2.75%	2.75%	2.75%	2.75%	2.75%	2.75%	2.75%	2.75%	3.00%
		2.75%	2.75%	2.75%	2.75%	2.75%	2.75%	2.75%	2.75%	3.00%
		2.75%	2.75%	2.75%	2.75%	2.75%	2.75%	2.75%	2.75%	3.00%
		4.05%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	3.00%
		2.69%	**2.86%**	**2.86%**	**2.86%**	**2.86%**	**2.86%**	**2.86%**	**2.86%**	

0.00%	Sensitivity	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Expense		ONE - OFF EXPENSES							
TYPE	09/30/08	09/30/09	09/30/10	09/30/11	09/30/12	09/30/13	09/30/14	09/30/15
NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
NONE	1.50%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

2.45%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2.44%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	NONE	1.50%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
2.43%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
1.85%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	NONE	1.50%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
2.44%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	GROUND LEASE	1.80%	2.40%	2.40%	2.40%	2.40%	2.40%	2.40%	2.40%
2.41%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2.46%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	NONE	1.50%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
2.54%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	GROUND LEASE	1.06%	15.83%	7.98%	6.99%	5.00%	4.01%	4.01%	4.01%
2.45%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	NONE	1.50%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
2.50%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2.43%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	NONE	1.50%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
2.38%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	NONE	1.50%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
2.36%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	NONE	1.50%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
0.72%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2.39%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	NONE	1.50%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
2.47%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	NONE	1.50%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
2.43%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2.45%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2.44%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2.41%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2.47%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2.39%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2.44%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	NONE	1.50%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
1.63%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	NONE	1.50%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
2.49%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2.32%	**3.00%**	**3.00%**	**3.00%**	**3.00%**	**3.00%**	**3.00%**	**3.00%**										

2.58%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2.59%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2.47%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2.54%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
4.03%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2.57%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2.54%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
0.39%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
0.43%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2.49%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2.63%	**2.66%**	**2.66%**	**2.66%**	**2.66%**	**2.66%**	**2.66%**	**2.66%**										

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

2.75%	2.75%	2.75%	2.75%	2.75%	2.75%	2.75%	2.75%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2.75%	2.75%	2.75%	2.75%	2.75%	2.75%	2.75%	2.75%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2.75%	2.75%	2.75%	2.75%	2.75%	2.75%	2.75%	2.75%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2.62%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	3.00%	NONE	3.38%	4.50%	6.00%	6.00%	5.50%	5.00%	5.00%	5.00%
2.75%	2.75%	2.75%	2.75%	2.75%	2.75%	2.75%	2.75%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2.75%	2.75%	2.75%	2.75%	2.75%	2.75%	2.75%	2.75%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2.74%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2.75%	2.75%	2.75%	2.75%	2.75%	2.75%	2.75%	2.75%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2.75%	2.75%	2.75%	2.75%	2.75%	2.75%	2.75%	2.75%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2.75%	2.75%	2.75%	2.75%	2.75%	2.75%	2.75%	2.75%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2.43%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
4.00%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2.62%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2.75%	**2.74%**	**2.74%**	**2.74%**	**2.74%**	**2.74%**	**2.74%**	**2.74%**										

2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2.50%	**2.50%**	**2.50%**	**2.50%**	**2.50%**	**2.50%**	**2.50%**	**2.50%**										

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

DRIVERS

2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2.50%	**2.50%**	**2.50%**	**2.50%**	**2.50%**	**2.50%**	**2.50%**	**2.50%**										

4.11%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
4.07%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
4.06%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2.71%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
4.11%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
4.09%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
4.08%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
4.10%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
4.09%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
4.08%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
4.23%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2.84%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.96%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
4.30%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
4.06%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
4.09%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	LEASE UP OPEX	11.10%	9.95%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
3.97%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2.54%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	NONE	3.75%	5.00%	4.00%	4.00%	3.00%	3.00%	3.00%	3.00%
2.89%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2.85%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2.85%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
4.07%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2.61%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
4.04%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.36%	**3.00%**	**3.00%**	**3.00%**	**3.00%**	**3.00%**	**3.00%**	**3.00%**										

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

DRIVERS

3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	GROUND LEASE	6.00%	8.00%	6.00%	5.00%	3.50%	3.50%	3.50%	3.50%
3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	GROUND LEASE	5.25%	7.00%	7.00%	5.00%	4.00%	4.00%	4.00%	4.00%
3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	GROUND LEASE	5.25%	7.00%	7.00%	5.00%	4.00%	4.00%	4.00%	4.00%
3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.00%	**3.00%**	**3.00%**	**3.00%**	**3.00%**	**3.00%**	**3.00%**	**3.00%**										

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.00%	**3.00%**	**3.00%**	**3.00%**	**3.00%**	**3.00%**	**3.00%**	**3.00%**										
2.93%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
4.05%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
4.07%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.57%	**3.57%**	**3.57%**	**3.57%**	**3.57%**	**3.57%**	**3.57%**	**3.57%**										
2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	3.00%	GROUND LEASE	6.75%	9.00%	8.00%	7.00%	5.00%	4.00%	4.00%	4.00%
2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2.50%	**2.50%**	**2.50%**	**2.50%**	**2.50%**	**2.50%**	**2.50%**	**2.50%**										
2.70%	**2.79%**	**2.79%**	**2.79%**	**2.79%**	**2.79%**	**2.79%**	**2.79%**										

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2.75%	2.75%	2.75%	2.75%	2.75%	2.75%	2.75%	2.75%	2.75%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2.75%	2.75%	2.75%	2.75%	2.75%	2.75%	2.75%	2.75%	2.75%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2.75%	2.75%	2.75%	2.75%	2.75%	2.75%	2.75%	2.75%	2.75%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2.75%	2.75%	2.75%	2.75%	2.75%	2.75%	2.75%	2.75%	2.75%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2.75%	2.75%	2.75%	2.75%	2.75%	2.75%	2.75%	2.75%	2.75%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2.75%	2.75%	2.75%	2.75%	2.75%	2.75%	2.75%	2.75%	2.75%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.00%	3.51%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.00%	2.43%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	NONE	1.50%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
3.00%	2.46%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.00%	2.45%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2.75%	2.75%	2.75%	2.75%	2.75%	2.75%	2.75%	2.75%	2.75%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2.75%	2.75%	2.75%	2.75%	2.75%	2.75%	2.75%	2.75%	2.75%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2.75%	2.75%	2.75%	2.75%	2.75%	2.75%	2.75%	2.75%	2.75%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2.75%	2.75%	2.75%	2.75%	2.75%	2.75%	2.75%	2.75%	2.75%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2.75%	2.75%	2.75%	2.75%	2.75%	2.75%	2.75%	2.75%	2.75%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2.75%	2.75%	2.75%	2.75%	2.75%	2.75%	2.75%	2.75%	2.75%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2.75%	2.75%	2.75%	2.75%	2.75%	2.75%	2.75%	2.75%	2.75%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2.75%	2.75%	2.75%	2.75%	2.75%	2.75%	2.75%	2.75%	2.75%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
4.00%	4.05%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

3.00%	2.45%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.00%	2.44%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	NONE	1.50%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
3.00%	2.43%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.00%	1.85%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	NONE	1.50%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
3.00%	2.44%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	GROUND LEASE	2.40%	2.40%	2.40%	2.40%	2.40%	2.40%	2.40%	2.40%
3.00%	2.41%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.00%	2.46%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	NONE	1.50%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
3.00%	2.54%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	GROUND LEASE	1.06%	15.83%	7.98%	6.99%	5.00%	4.01%	4.01%	4.01%
3.00%	2.45%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	NONE	1.50%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
3.00%	2.50%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.00%	2.43%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	NONE	1.50%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
3.00%	2.38%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	NONE	1.50%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
3.00%	2.36%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	NONE	1.50%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
3.00%	0.72%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.00%	2.39%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	NONE	1.50%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
3.00%	2.47%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	NONE	1.50%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
3.00%	2.43%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.00%	2.45%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.00%	2.44%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.00%	2.41%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.00%	2.47%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.00%	2.39%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.00%	2.44%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	NONE	1.50%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
3.00%	1.63%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	NONE	1.50%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
3.00%	2.49%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

2.50%	2.58%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2.50%	2.59%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2.50%	2.47%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2.50%	2.54%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2.50%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2.50%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2.50%	4.03%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2.50%	2.57%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2.50%	2.54%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2.50%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2.50%	0.39%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2.50%	0.43%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2.50%	2.49%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

2.75%	2.75%	2.75%	2.75%	2.75%	2.75%	2.75%	2.75%	2.75%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2.75%	2.75%	2.75%	2.75%	2.75%	2.75%	2.75%	2.75%	2.75%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2.75%	2.75%	2.75%	2.75%	2.75%	2.75%	2.75%	2.75%	2.75%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2.50%	2.62%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	3.00%	NONE	3.38%	4.50%	6.00%	6.00%	5.50%	5.00%	5.00%	5.00%
2.75%	2.75%	2.75%	2.75%	2.75%	2.75%	2.75%	2.75%	2.75%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2.75%	2.75%	2.75%	2.75%	2.75%	2.75%	2.75%	2.75%	2.75%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.00%	2.74%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2.75%	2.75%	2.75%	2.75%	2.75%	2.75%	2.75%	2.75%	2.75%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2.75%	2.75%	2.75%	2.75%	2.75%	2.75%	2.75%	2.75%	2.75%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2.75%	2.75%	2.75%	2.75%	2.75%	2.75%	2.75%	2.75%	2.75%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2.50%	2.43%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2.50%	4.00%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2.50%	2.62%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

3.00%	4.11%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.00%	4.07%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.00%	4.06%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.00%	2.71%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.00%	4.11%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.00%	4.09%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.00%	4.08%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.00%	4.10%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.00%	4.09%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.00%	4.08%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.00%	4.23%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.00%	2.84%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.00%	3.96%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.00%	4.30%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.00%	4.06%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.00%	4.09%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	LEASE UP OPEX	11.10%	9.95%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
3.00%	3.97%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.00%	2.54%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	NONE	3.75%	5.00%	4.00%	4.00%	3.00%	3.00%	3.00%	3.00%
3.00%	2.89%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.00%	2.85%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.00%	2.85%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.00%	4.07%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.00%	2.61%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.00%	4.04%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	GROUND LEASE	6.00%	8.00%	6.00%	5.00%	3.50%	3.50%	3.50%	3.50%
3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	GROUND LEASE	5.25%	7.00%	7.00%	5.00%	4.00%	4.00%	4.00%	4.00%
3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	GROUND LEASE	5.25%	7.00%	7.00%	5.00%	4.00%	4.00%	4.00%	4.00%
3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

3.00%	2.93%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
4.00%	4.05%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
4.00%	4.07%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	3.00%	GROUND LEASE	6.75%	9.00%	8.00%	7.00%	5.00%	4.00%	4.00%	4.00%
2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	3.00%	NONE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

	Sensitivity	-	-	-	-	-	-	-	-	**Sensitivity**	-	-	-	-	-	-	-	-	-

	Recurring Capital Expenditures (Per Unit)									**Non-Recurring Capital Expenditures (Per Unit)**							
	Base	**09/30/08**	**09/30/09**	**09/30/10**	**09/30/11**	**09/30/12**	**09/30/13**	**09/30/14**	**09/30/15**	**09/30/08**	**09/30/09**	**09/30/10**	**09/30/11**	**09/30/12**	**09/30/13**	**09/30/14**	**09/30/15**
	-	750	750	750	750	750	750	750	750	640	-	-	-	-	-	-	-
	-	750	750	750	750	750	750	750	750	787	167	167	167	167	167	167	-
	-	750	750	750	750	750	750	750	750	132	-	-	-	-	-	-	-
	-	750	750	750	750	750	750	750	750	1,298	1,828	-	-	-	-	-	-
	-	750	750	750	750	750	750	750	750	5,608	4,301	4,301	4,301	2,796	-	-	-
	-	750	750	750	750	750	750	750	750	-	-	-	-	-	-	-	-
	-	750	750	750	750	750	750	750	750	4,912	-	-	-	-	-	-	-
	-	750	750	750	750	750	750	750	750	-	-	-	-	-	-	-	-
	-	750	750	750	750	750	750	750	750	-	131	-	-	-	-	-	-
	-	750	750	750	750	750	750	750	750	4,838	205	205	-	-	-	-	-
	-	**750**	**750**	**750**	**750**	**750**	**750**	**750**	**750**	**1,718**	**560**	**355**	**330**	**222**	**21**	**21**	**-**
	-	750	750	750	750	750	750	750	750	3,445	-	-	-	-	-	-	-
	-	750	750	750	750	750	750	750	750	1,033	-	-	-	-	-	-	-
	-	750	750	750	750	750	750	750	750	106	-	-	-	-	-	-	-
	-	750	750	750	750	750	750	750	750	298	-	-	-	-	-	-	-
	-	750	750	750	750	750	750	750	750	766	1,563	1,563	-	-	-	-	-
	-	750	750	750	750	750	750	750	750	12	-	-	-	-	-	-	-
	-	750	750	750	750	750	750	750	750	1,708	940	-	-	-	-	-	-
	-	750	750	750	750	750	750	750	750	1,558	2,463	-	-	-	-	-	-
	-	750	750	750	750	750	750	750	750	50	437	437	437	437	437	-	-
	-	750	750	750	750	750	750	750	750	176	405	405	405	-	-	-	-
	-	750	750	750	750	750	750	750	750	905	1,596	1,596	-	-	-	-	-
	-	750	750	750	750	750	750	750	750	1,289	1,782	-	-	-	-	-	-
	-	750	750	750	750	750	750	750	750	597	1,787	1,787	1,787	1,787	1,787	1,787	-
	-	**750**	**750**	**750**	**750**	**750**	**750**	**750**	**750**	**584**	**642**	**405**	**129**	**104**	**104**	**41**	**-**

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

-	750	750	750	750	750	750	750	750	1,336	3,413	-	-	-	-	-	-
-	750	750	750	750	750	750	750	750	2,266	1,688	-	-	-	-	-	-
-	750	750	750	750	750	750	750	750	193	258	258	258	-	-	-	-
-	750	750	750	750	750	750	750	750	91	-	-	-	-	-	-	-
-	750	750	750	750	750	750	750	750	998	985	985	-	-	-	-	-
-	750	750	750	750	750	750	750	750	1,340	-	-	-	-	-	-	-
-	750	750	750	750	750	750	750	750	4,978	1,597	-	-	-	-	-	-
-	750	750	750	750	750	750	750	750	1,185	-	-	-	-	-	-	-
-	750	750	750	750	750	750	750	750	53	179	179	179	179	179	-	-
-	750	750	750	750	750	750	750	750	818	906	-	-	-	-	-	-
-	750	750	750	750	750	750	750	750	26	-	-	-	-	-	-	-
-	750	750	750	750	750	750	750	750	477	2,491	650	650	650	650	650	-
-	750	750	750	750	750	750	750	750	14	-	-	-	-	-	-	-
-	750	750	750	750	750	750	750	750	-	-	-	-	-	-	-	-
-	750	750	750	750	750	750	750	750	731	722	722	722	722	722	722	-
-	750	750	750	750	750	750	750	750	252	2,538	471	471	-	-	-	-
-	750	750	750	750	750	750	750	750	-	-	-	-	-	-	-	-
-	750	750	750	750	750	750	750	750	639	365	365	365	365	365	365	-
-	750	750	750	750	750	750	750	750	184	1,067	621	621	-	-	-	-
-	750	750	750	750	750	750	750	750	5,152	2,242	-	-	-	-	-	-
-	750	750	750	750	750	750	750	750	1,994	2,217	-	-	-	-	-	-
-	750	750	750	750	750	750	750	750	18,262	14,329	-	-	-	-	-	-
-	750	750	750	750	750	750	750	750	321	-	-	-	-	-	-	-
-	750	750	750	750	750	750	750	750	-	-	-	-	-	-	-	-
-	750	750	750	750	750	750	750	750	6,516	2,400	-	-	-	-	-	-
-	**750**	**750**	**750**	**750**	**750**	**750**	**750**	**750**	**1,585**	**1,213**	**208**	**173**	**126**	**126**	**118**	**-**

-	750	750	750	750	750	750	750	750	-	2,065	1,931	1,989	2,049	2,110	2,174	-
-	750	750	750	750	750	750	750	750	157	1,661	1,711	1,762	1,814	1,869	1,926	-
-	750	750	750	750	750	750	750	750	1,907	1,554	1,601	1,649	1,698	1,749	1,802	-
-	750	750	750	750	750	750	750	750	43,434	10,922	-	-	-	-	-	-
-	750	750	750	750	750	750	750	750	14,204	-	-	-	-	-	-	-
-	750	750	750	750	750	750	750	750	86	-	-	-	-	-	-	-
-	750	750	750	750	750	750	750	750	-	-	-	-	-	-	-	-
-	750	750	750	750	750	750	750	750	188	-	-	1,969	2,028	2,089	2,150	-
-	750	750	750	750	750	750	750	750	660	545	562	579	596	614	632	-
-	750	750	750	750	750	750	750	750	16,784	1,852	1,907	1,965	2,022	2,084	2,147	-
-	750	750	750	750	750	750	750	750	-	-	-	-	-	-	-	-
-	750	750	750	750	750	750	750	750	12,631	2,899	2,986	3,075	3,167	-	-	-
-	750	750	750	750	750	750	750	750	10,122	3,681	3,791	3,905	-	-	-	-
-	750	750	750	750	750	750	750	750	31,276	2,874	2,962	3,049	-	-	-	-
-	**750**	**750**	**750**	**750**	**750**	**750**	**750**	**750**	**10,241**	**1,994**	**964**	**1,114**	**789**	**648**	**668**	**-**

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

-	750	750	750	750	750	750	750	750	488	739	-	-	-	-	-	-
-	750	750	750	750	750	750	750	750	718	868	868	868	868	-	-	-
-	750	750	750	750	750	750	750	750	1,166	1,581	1,344	1,344	-	-	-	-
-	750	750	750	750	750	750	750	750	526	750	750	750	750	750	-	-
-	750	750	750	750	750	750	750	750	38	-	-	-	-	-	-	-
-	750	750	750	750	750	750	750	750	7	-	-	-	-	-	-	-
-	750	750	750	750	750	750	750	750	9	-	-	-	-	-	-	-
-	750	750	750	750	750	750	750	750	1,163	577	577	577	577	577	-	-
-	750	750	750	750	750	750	750	750	9	-	-	-	-	-	-	-
-	750	750	750	750	750	750	750	750	1,800	-	-	-	-	-	-	-
-	750	750	750	750	750	750	750	750	2,257	-	-	-	-	-	-	-
-	750	750	750	750	750	750	750	750	-	-	-	-	-	-	-	-
-	750	750	750	750	750	750	750	750	2,783	-	-	-	-	-	-	-
-	**750**	**750**	**750**	**750**	**750**	**750**	**750**	**750**	**623**	**322**	**254**	**254**	**152**	**65**	**-**	**-**

-	750	750	750	750	750	750	750	750	69	203	203	203	203	-	-	-
-	750	750	750	750	750	750	750	750	4,105	4,012	3,571	-	-	-	-	-
-	750	750	750	750	750	750	750	750	12,750	3,568	-	-	-	-	-	-
-	750	750	750	750	750	750	750	750	1,282	-	-	-	-	-	-	-
-	750	750	750	750	750	750	750	750	2,463	2,696	2,407	2,407	2,407	-	-	-
-	750	750	750	750	750	750	750	750	14	47	-	-	-	-	-	-
-	750	750	750	750	750	750	750	750	1,606	1,375	-	-	-	-	-	-
-	750	750	750	750	750	750	750	750	2,257	-	-	-	-	-	-	-
-	750	750	750	750	750	750	750	750	219	-	-	-	-	-	-	-
-	750	750	750	750	750	750	750	750	75	-	-	-	-	-	-	-
-	750	750	750	750	750	750	750	750	195	554	554	554	554	554	554	-
-	750	750	750	750	750	750	750	750	6,491	5,614	2,003	2,003	-	-	-	-
-	750	750	750	750	750	750	750	750	7	-	-	-	-	-	-	-
-	750	750	750	750	750	750	750	750	1,434	2,727	-	-	-	-	-	-
-	750	750	750	750	750	750	750	750	16,777	9,631	-	-	-	-	-	-
-	750	750	750	750	750	750	750	750	4,803	2,347	2,347	2,347	-	-	-	-
-	750	750	750	750	750	750	750	750	2,453	2,424	2,424	2,424	-	-	-	-
-	750	750	750	750	750	750	750	750	1,512	-	-	-	-	-	-	-
-	750	750	750	750	750	750	750	750	8	48	-	-	-	-	-	-
-	750	750	750	750	750	750	750	750	2,633	2,160	2,160	2,160	-	-	-	-
-	750	750	750	750	750	750	750	750	11,779	11,338	-	-	-	-	-	-
-	750	750	750	750	750	750	750	750	21	-	-	-	-	-	-	-
-	**750**	**750**	**750**	**750**	**750**	**750**	**750**	**750**	**3,267**	**2,346**	**872**	**713**	**260**	**72**	**72**	**-**

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

DRIVERS

-	750	750	750	750	750	750	750	750	-	762	762	762	762	762	762	-
-	750	750	750	750	750	750	750	750	1,051	-	-	-	-	-	-	-
-	750	750	750	750	750	750	750	750	200	96	-	-	-	-	-	-
-	750	750	750	750	750	750	750	750	1,588	595	-	-	-	-	-	-
-	750	750	750	750	750	750	750	750	959	1,122	859	859	859	258	-	-
-	750	750	750	750	750	750	750	750	1,641	1,540	1,540	-	-	-	-	-
-	750	750	750	750	750	750	750	750	4	1,189	1,189	1,189	1,189	1,189	1,189	-
-	750	750	750	750	750	750	750	750	-	-	-	-	-	-	-	-
-	750	750	750	750	750	750	750	750	2,926	2,873	-	-	-	-	-	-
-	750	750	750	750	750	750	750	750	3,429	654	-	-	-	-	-	-
-	750	750	750	750	750	750	750	750	2,728	673	-	-	-	-	-	-
-	750	750	750	750	750	750	750	750	23	9,817	-	-	-	-	-	-
-	750	750	750	750	750	750	750	750	2,258	1,325	-	-	-	-	-	-
-	750	750	750	750	750	750	750	750	11,006	-	-	-	-	-	-	-
-	**750**	**750**	**750**	**750**	**750**	**750**	**750**	**750**	**1,874**	**1,677**	**540**	**386**	**386**	**311**	**279**	**-**

-	750	750	750	750	750	750	750	750	134	1,228	1,265	1,302	1,342	663	-	-
-	750	750	750	750	750	750	750	750	29	-	1,985	2,045	2,106	2,285	-	-
-	750	750	750	750	750	750	750	750	24	1,714	1,215	1,251	1,598	-	-	-
-	750	750	750	750	750	750	750	750	1,459	1,445	1,489	1,411	-	-	-	-
-	750	750	750	750	750	750	750	750	933	1,723	972	1,002	1,032	1,063	-	-
-	750	750	750	750	750	750	750	750	1,916	-	-	-	1,667	1,717	1,768	-
-	750	750	750	750	750	750	750	750	385	397	113	-	-	-	-	-
-	750	750	750	750	750	750	750	750	189	235	893	920	736	-	-	-
-	750	750	750	750	750	750	750	750	1,852	-	-	-	1,667	1,717	1,768	-
-	750	750	750	750	750	750	750	750	2,474	2,548	2,625	1,060	-	-	-	-
-	750	750	750	750	750	750	750	750	-	-	-	-	-	-	-	-
-	750	750	750	750	750	750	750	750	663	-	-	-	-	-	-	-
-	750	750	750	750	750	750	750	750	611	-	-	-	-	-	-	-
-	750	750	750	750	750	750	750	750	694	-	-	-	1,524	1,570	1,617	-
-	750	750	750	750	750	750	750	750	664	-	-	-	1,678	1,728	1,744	-
-	750	750	750	750	750	750	750	750	1,533	1,030	-	-	-	-	-	-
-	750	750	750	750	750	750	750	750	-	-	-	-	-	-	-	-
-	750	750	750	750	750	750	750	750	285	3,076	1,683	1,683	1,683	1,683	1,683	-
-	750	750	750	750	750	750	750	750	2,472	-	-	-	-	-	-	-
-	750	750	750	750	750	750	750	750	2,877	-	-	-	-	-	-	-
-	750	750	750	750	750	750	750	750	2,212	-	-	-	-	-	-	-
-	750	750	750	750	750	750	750	750	473	1,017	-	-	-	-	-	-
-	750	750	750	750	750	750	750	750	657	1,129	959	959	959	959	959	-
-	750	750	750	750	750	750	750	750	5	158	-	-	-	-	-	-
-	750	750	750	750	750	750	750	750	61	-	-	-	-	-	-	-
-	**750**	**750**	**750**	**750**	**750**	**750**	**750**	**750**	**804**	**644**	**483**	**435**	**454**	**411**	**319**	**-**

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

-	750	750	750	750	750	750	750	750	913	-	-	-	-	-	-	-
-	750	750	750	750	750	750	750	750	-	243	-	-	-	-	-	-
-	750	750	750	750	750	750	750	750	7,118	3,753	3,866	3,980	1,231	-	-	-
-	750	750	750	750	750	750	750	750	5,244	-	-	-	-	-	-	-
-	750	750	750	750	750	750	750	750	17,332	4,972	5,122	5,486	-	-	-	-
-	750	750	750	750	750	750	750	750	320	-	558	574	591	610	628	-
-	750	750	750	750	750	750	750	750	414	2,808	1,875	1,931	1,989	2,049	2,110	-
-	750	750	750	750	750	750	750	750	8,129	-	-	-	-	-	-	-
-	750	750	750	750	750	750	750	750	74	1,297	-	-	-	-	-	-
-	750	750	750	750	750	750	750	750	1,745	3,745	-	-	-	-	-	-
-	750	750	750	750	750	750	750	750	1,059	4,978	978	1,007	1,037	1,068	1,100	-
-	750	750	750	750	750	750	750	750	2,056	-	679	6,808	719	742	765	-
-	750	750	750	750	750	750	750	750	18,697	4,972	5,122	3,956	1,304	-	-	-
-	750	750	750	750	750	750	750	750	-	2,119	1,644	1,694	8,721	7,096	-	-
-	750	750	750	750	750	750	750	750	-	3,150	1,773	3,191	3,287	3,387	3,488	-
-	750	750	750	750	750	750	750	750	3,294	4,500	4,635	4,774	4,023	-	-	-
-	750	750	750	750	750	750	750	750	-	1,679	1,452	1,995	3,595	3,969	4,086	-
-	750	750	750	750	750	750	750	750	378	-	1,720	2,952	11,640	4,697	4,129	-
-	750	750	750	750	750	750	750	750	-	1,558	4,013	15,823	5,195	-	-	-
-	750	750	750	750	750	750	750	750	1,158	280	721	742	765	789	812	-
-	750	750	750	750	750	750	750	750	-	63	-	-	-	1,800	1,854	-
-	750	750	750	750	750	750	750	750	24	1,124	-	-	-	-	-	-
-	750	750	750	750	750	750	750	750	479	2,074	1,880	1,848	1,903	1,959	2,018	-
-	750	750	750	750	750	750	750	750	278	-	1,168	1,204	1,238	1,276	1,314	-
-	750	750	750	750	750	750	750	750	-	69	-	1,850	1,905	1,962	2,022	-
-	750	750	750	750	750	750	750	750	49	97	97	1,194	1,230	1,268	1,304	-
-	750	750	750	750	750	750	750	750	-	-	-	-	-	-	-	-
-	750	750	750	750	750	750	750	750	231	-	-	-	-	-	-	-
-	750	750	750	750	750	750	750	750	177	-	-	-	-	-	-	-
-	750	750	750	750	750	750	750	750	543	1,008	1,038	1,071	1,101	1,134	1,168	-
-	750	750	750	750	750	750	750	750	-	-	-	-	-	-	-	-
-	750	750	750	750	750	750	750	750	3,000	3,150	3,307	3,473	3,647	3,829	4,020	-
-	750	750	750	750	750	750	750	750	245	-	-	-	-	-	-	-
-	**750**	**750**	**750**	**750**	**750**	**750**	**750**	**750**	**2,266**	**1,129**	**989**	**1,583**	**1,360**	**989**	**882**	**-**

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

-	750	750	750	750	750	750	750	750	1,678	1,683	1,733	1,837	1,894	-	-	-
-	750	750	750	750	750	750	750	750	-	786	8,170	3,336	3,437	3,537	3,646	-
-	750	750	750	750	750	750	750	750	344	301	312	257	-	-	-	-
-	750	750	750	750	750	750	750	750	3,709	234	234	-	-	-	-	-
-	750	750	750	750	750	750	750	750	1,116	6,564	199	614	633	653	672	-
-	750	750	750	750	750	750	750	750	3,560	424	436	449	466	475	492	-
-	750	750	750	750	750	750	750	750	15	2,092	-	4,014	4,134	7,042	4,676	-
-	750	750	750	750	750	750	750	750	-	11,013	-	441	454	467	480	-
-	750	750	750	750	750	750	750	750	97	929	957	985	1,015	1,045	1,078	-
-	750	750	750	750	750	750	750	750	-	-	-	-	-	327	337	-
-	750	750	750	750	750	750	750	750	-	178	367	377	388	400	413	-
-	750	750	750	750	750	750	750	750	-	-	-	-	-	-	-	-
-	750	750	750	750	750	750	750	750	-	-	-	-	-	-	-	-
-	750	750	750	750	750	750	750	750	4,183	160	165	170	700	721	744	-
-	**750**	**750**	**750**	**750**	**750**	**750**	**750**	**750**	**1,358**	**2,039**	**827**	**756**	**861**	**915**	**840**	**-**
-	750	750	750	750	750	750	750	750	48	-	-	-	-	-	-	-
-	750	750	750	750	750	750	750	750	215	1,278	922	922	922	922	922	-
-	750	750	750	750	750	750	750	750	1,493	-	-	-	-	-	-	-
-	**750**	**750**	**750**	**750**	**750**	**750**	**750**	**750**	**426**	**496**	**358**	**358**	**358**	**358**	**358**	**-**
-	750	750	750	750	750	750	750	750	905	124	124	124	985	4,263	124	-
-	750	750	750	750	750	750	750	750	451	1,333	1,333	1,333	2,194	5,472	1,333	-
-	750	750	750	750	750	750	750	750	363	253	253	253	1,115	4,392	253	-
-	750	750	750	750	750	750	750	750	1,051	-	-	-	2,583	12,417	-	-
-	750	750	750	750	750	750	750	750	893	-	-	-	861	4,139	-	-
-	750	750	750	750	750	750	750	750	1,158	-	-	-	861	4,139	-	-
-	750	750	750	750	750	750	750	750	561	-	-	-	861	4,139	-	-
-	750	750	750	750	750	750	750	750	1,106	-	-	-	861	4,139	-	-
-	750	750	750	750	750	750	750	750	1,020	-	-	-	861	4,139	-	-
-	750	750	750	750	750	750	750	750	82	262	262	262	1,123	4,401	262	-
-	750	750	750	750	750	750	750	750	2,837	340	340	340	1,201	4,479	340	-
-	750	750	750	750	750	750	750	750	-	-	-	-	5,039	24,220	-	-
-	750	750	750	750	750	750	750	750	440	-	-	-	4,848	23,304	-	-
-	750	750	750	750	750	750	750	750	325	-	-	-	3,850	18,503	-	-
-	750	750	750	750	750	750	750	750	351	-	-	-	861	4,139	-	-
-	**750**	**750**	**750**	**750**	**750**	**750**	**750**	**750**	**837**	**65**	**65**	**65**	**1,274**	**5,877**	**65**	**-**
-	**750**	**750**	**750**	**750**	**750**	**750**	**750**	**750**	**2,316**	**1,204**	**602**	**686**	**662**	**970**	**367**	**-**

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

750	750	750	750	750	750	750	750	640	-	-	-	-	-	-	-
750	750	750	750	750	750	750	750	787	167	167	167	167	167	167	-
750	750	750	750	750	750	750	750	132	-	-	-	-	-	-	-
750	750	750	750	750	750	750	750	1,298	1,828	-	-	-	-	-	-
750	750	750	750	750	750	750	750	5,608	4,301	4,301	4,301	2,796	-	-	-
750	750	750	750	750	750	750	750	-	-	-	-	-	-	-	-
750	750	750	750	750	750	750	750	4,912	-	-	-	-	-	-	-
750	750	750	750	750	750	750	750	-	-	-	-	-	-	-	-
750	750	750	750	750	750	750	750	-	131	-	-	-	-	-	-
750	750	750	750	750	750	750	750	4,838	205	205	-	-	-	-	-
750	750	750	750	750	750	750	750	3,445	-	-	-	-	-	-	-
750	750	750	750	750	750	750	750	1,033	-	-	-	-	-	-	-
750	750	750	750	750	750	750	750	106	-	-	-	-	-	-	-
750	750	750	750	750	750	750	750	298	-	-	-	-	-	-	-
750	750	750	750	750	750	750	750	766	1,563	1,563	-	-	-	-	-
750	750	750	750	750	750	750	750	12	-	-	-	-	-	-	-
750	750	750	750	750	750	750	750	1,708	940	-	-	-	-	-	-
750	750	750	750	750	750	750	750	1,558	2,463	-	-	-	-	-	-
750	750	750	750	750	750	750	750	50	437	437	437	437	437	-	-
750	750	750	750	750	750	750	750	176	405	405	405	-	-	-	-
750	750	750	750	750	750	750	750	905	1,596	1,596	-	-	-	-	-
750	750	750	750	750	750	750	750	1,289	1,782	-	-	-	-	-	-
750	750	750	750	750	750	750	750	597	1,787	1,787	1,787	1,787	1,787	1,787	-

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

750	750	750	750	750	750	750	750	1,336	3,413	-	-	-	-	-	-
750	750	750	750	750	750	750	750	2,266	1,688	-	-	-	-	-	-
750	750	750	750	750	750	750	750	193	258	258	258	-	-	-	-
750	750	750	750	750	750	750	750	91	-	-	-	-	-	-	-
750	750	750	750	750	750	750	750	998	985	985	-	-	-	-	-
750	750	750	750	750	750	750	750	1,340	-	-	-	-	-	-	-
750	750	750	750	750	750	750	750	4,978	1,597	-	-	-	-	-	-
750	750	750	750	750	750	750	750	1,185	-	-	-	-	-	-	-
750	750	750	750	750	750	750	750	53	179	179	179	179	179	-	-
750	750	750	750	750	750	750	750	818	906	-	-	-	-	-	-
750	750	750	750	750	750	750	750	26	-	-	-	-	-	-	-
750	750	750	750	750	750	750	750	477	2,491	650	650	650	650	650	-
750	750	750	750	750	750	750	750	14	-	-	-	-	-	-	-
750	750	750	750	750	750	750	750	-	-	-	-	-	-	-	-
750	750	750	750	750	750	750	750	731	722	722	722	722	722	722	-
750	750	750	750	750	750	750	750	252	2,538	471	471	-	-	-	-
750	750	750	750	750	750	750	750	-	-	-	-	-	-	-	-
750	750	750	750	750	750	750	750	639	365	365	365	365	365	365	-
750	750	750	750	750	750	750	750	184	1,067	621	621	-	-	-	-
750	750	750	750	750	750	750	750	5,152	2,242	-	-	-	-	-	-
750	750	750	750	750	750	750	750	1,994	2,217	-	-	-	-	-	-
750	750	750	750	750	750	750	750	18,262	14,329	-	-	-	-	-	-
750	750	750	750	750	750	750	750	321	-	-	-	-	-	-	-
750	750	750	750	750	750	750	750	-	-	-	-	-	-	-	-
750	750	750	750	750	750	750	750	6,516	2,400	-	-	-	-	-	-
750	750	750	750	750	750	750	750	-	2,065	1,931	1,989	2,049	2,110	2,174	-
750	750	750	750	750	750	750	750	157	1,661	1,711	1,762	1,814	1,869	1,926	-
750	750	750	750	750	750	750	750	1,907	1,554	1,601	1,649	1,698	1,749	1,802	-
750	750	750	750	750	750	750	750	43,434	10,922	-	-	-	-	-	-
750	750	750	750	750	750	750	750	14,204	-	-	-	-	-	-	-
750	750	750	750	750	750	750	750	86	-	-	-	-	-	-	-
750	750	750	750	750	750	750	750	-	-	-	-	-	-	-	-
750	750	750	750	750	750	750	750	188	-	-	1,969	2,028	2,089	2,150	-
750	750	750	750	750	750	750	750	660	545	562	579	596	614	632	-
750	750	750	750	750	750	750	750	16,784	1,852	1,907	1,965	2,022	2,084	2,147	-
750	750	750	750	750	750	750	750	-	-	-	-	-	-	-	-
750	750	750	750	750	750	750	750	12,631	2,899	2,986	3,075	3,167	-	-	-
750	750	750	750	750	750	750	750	10,122	3,681	3,791	3,905	-	-	-	-
750	750	750	750	750	750	750	750	31,276	2,874	2,962	3,049	-	-	-	-

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

750	750	750	750	750	750	750	750	488	739	-	-	-	-	-	-
750	750	750	750	750	750	750	750	718	868	868	868	868	-	-	-
750	750	750	750	750	750	750	750	1,166	1,581	1,344	1,344	-	-	-	-
750	750	750	750	750	750	750	750	526	750	750	750	750	750	-	-
750	750	750	750	750	750	750	750	38	-	-	-	-	-	-	-
750	750	750	750	750	750	750	750	7	-	-	-	-	-	-	-
750	750	750	750	750	750	750	750	9	-	-	-	-	-	-	-
750	750	750	750	750	750	750	750	1,163	577	577	577	577	577	-	-
750	750	750	750	750	750	750	750	9	-	-	-	-	-	-	-
750	750	750	750	750	750	750	750	1,800	-	-	-	-	-	-	-
750	750	750	750	750	750	750	750	2,257	-	-	-	-	-	-	-
750	750	750	750	750	750	750	750	-	-	-	-	-	-	-	-
750	750	750	750	750	750	750	750	2,783	-	-	-	-	-	-	-
750	750	750	750	750	750	750	750	69	203	203	203	203	-	-	-
750	750	750	750	750	750	750	750	4,105	4,012	3,571	-	-	-	-	-
750	750	750	750	750	750	750	750	12,750	3,568	-	-	-	-	-	-
750	750	750	750	750	750	750	750	1,282	-	-	-	-	-	-	-
750	750	750	750	750	750	750	750	2,463	2,696	2,407	2,407	2,407	-	-	-
750	750	750	750	750	750	750	750	14	47	-	-	-	-	-	-
750	750	750	750	750	750	750	750	1,606	1,375	-	-	-	-	-	-
750	750	750	750	750	750	750	750	2,257	-	-	-	-	-	-	-
750	750	750	750	750	750	750	750	219	-	-	-	-	-	-	-
750	750	750	750	750	750	750	750	75	-	-	-	-	-	-	-
750	750	750	750	750	750	750	750	195	554	554	554	554	554	554	-
750	750	750	750	750	750	750	750	6,491	5,614	2,003	2,003	-	-	-	-
750	750	750	750	750	750	750	750	7	-	-	-	-	-	-	-
750	750	750	750	750	750	750	750	1,434	2,727	-	-	-	-	-	-
750	750	750	750	750	750	750	750	16,777	9,631	-	-	-	-	-	-
750	750	750	750	750	750	750	750	4,803	2,347	2,347	2,347	-	-	-	-
750	750	750	750	750	750	750	750	2,453	2,424	2,424	2,424	-	-	-	-
750	750	750	750	750	750	750	750	1,512	-	-	-	-	-	-	-
750	750	750	750	750	750	750	750	8	48	-	-	-	-	-	-
750	750	750	750	750	750	750	750	2,633	2,160	2,160	2,160	-	-	-	-
750	750	750	750	750	750	750	750	11,779	11,338	-	-	-	-	-	-
750	750	750	750	750	750	750	750	21	-	-	-	-	-	-	-

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

750	750	750	750	750	750	750	750	-	762	762	762	762	762	762	-
750	750	750	750	750	750	750	750	1,051	-	-	-	-	-	-	-
750	750	750	750	750	750	750	750	200	96	-	-	-	-	-	-
750	750	750	750	750	750	750	750	1,588	595	-	-	-	-	-	-
750	750	750	750	750	750	750	750	959	1,122	859	859	859	258	-	-
750	750	750	750	750	750	750	750	1,641	1,540	1,540	-	-	-	-	-
750	750	750	750	750	750	750	750	4	1,189	1,189	1,189	1,189	1,189	1,189	-
750	750	750	750	750	750	750	750	-	-	-	-	-	-	-	-
750	750	750	750	750	750	750	750	2,926	2,873	-	-	-	-	-	-
750	750	750	750	750	750	750	750	3,429	654	-	-	-	-	-	-
750	750	750	750	750	750	750	750	2,728	673	-	-	-	-	-	-
750	750	750	750	750	750	750	750	23	9,817	-	-	-	-	-	-
750	750	750	750	750	750	750	750	2,258	1,325	-	-	-	-	-	-
750	750	750	750	750	750	750	750	11,006	-	-	-	-	-	-	-
750	750	750	750	750	750	750	750	134	1,228	1,265	1,302	1,342	663	-	-
750	750	750	750	750	750	750	750	29	-	1,985	2,045	2,106	2,285	-	-
750	750	750	750	750	750	750	750	24	1,714	1,215	1,251	1,598	-	-	-
750	750	750	750	750	750	750	750	1,459	1,445	1,489	1,411	-	-	-	-
750	750	750	750	750	750	750	750	933	1,723	972	1,002	1,032	1,063	-	-
750	750	750	750	750	750	750	750	1,916	-	-	-	1,667	1,717	1,768	-
750	750	750	750	750	750	750	750	385	397	113	-	-	-	-	-
750	750	750	750	750	750	750	750	189	235	893	920	736	-	-	-
750	750	750	750	750	750	750	750	1,852	-	-	-	1,667	1,717	1,768	-
750	750	750	750	750	750	750	750	2,474	2,548	2,625	1,060	-	-	-	-
750	750	750	750	750	750	750	750	-	-	-	-	-	-	-	-
750	750	750	750	750	750	750	750	663	-	-	-	-	-	-	-
750	750	750	750	750	750	750	750	611	-	-	-	-	-	-	-
750	750	750	750	750	750	750	750	694	-	-	-	1,524	1,570	1,617	-
750	750	750	750	750	750	750	750	664	-	-	-	1,678	1,728	1,744	-
750	750	750	750	750	750	750	750	1,533	1,030	-	-	-	-	-	-
750	750	750	750	750	750	750	750	-	-	-	-	-	-	-	-
750	750	750	750	750	750	750	750	285	3,076	1,683	1,683	1,683	1,683	1,683	-
750	750	750	750	750	750	750	750	2,472	-	-	-	-	-	-	-
750	750	750	750	750	750	750	750	2,877	-	-	-	-	-	-	-
750	750	750	750	750	750	750	750	2,212	-	-	-	-	-	-	-
750	750	750	750	750	750	750	750	473	1,017	-	-	-	-	-	-
750	750	750	750	750	750	750	750	657	1,129	959	959	959	959	959	-
750	750	750	750	750	750	750	750	5	158	-	-	-	-	-	-
750	750	750	750	750	750	750	750	61	-	-	-	-	-	-	-

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

750	750	750	750	750	750	750	750	913	-	-	-	-	-	-	-
750	750	750	750	750	750	750	750	-	243	-	-	-	-	-	-
750	750	750	750	750	750	750	750	7,118	3,753	3,866	3,980	1,231	-	-	-
750	750	750	750	750	750	750	750	5,244	-	-	-	-	-	-	-
750	750	750	750	750	750	750	750	17,332	4,972	5,122	5,486	-	-	-	-
750	750	750	750	750	750	750	750	320	-	558	574	591	610	628	-
750	750	750	750	750	750	750	750	414	2,808	1,875	1,931	1,989	2,049	2,110	-
750	750	750	750	750	750	750	750	8,129	-	-	-	-	-	-	-
750	750	750	750	750	750	750	750	74	1,297	-	-	-	-	-	-
750	750	750	750	750	750	750	750	1,745	3,745	-	-	-	-	-	-
750	750	750	750	750	750	750	750	1,059	4,978	978	1,007	1,037	1,068	1,100	-
750	750	750	750	750	750	750	750	2,056	-	679	6,808	719	742	765	-
750	750	750	750	750	750	750	750	18,697	4,972	5,122	3,956	1,304	-	-	-
750	750	750	750	750	750	750	750	-	2,119	1,644	1,694	8,721	7,096	-	-
750	750	750	750	750	750	750	750	-	3,150	1,773	3,191	3,287	3,387	3,488	-
750	750	750	750	750	750	750	750	3,294	4,500	4,635	4,774	4,023	-	-	-
750	750	750	750	750	750	750	750	-	1,679	1,452	1,995	3,595	3,969	4,086	-
750	750	750	750	750	750	750	750	378	-	1,720	2,952	11,640	4,697	4,129	-
750	750	750	750	750	750	750	750	-	1,558	4,013	15,823	5,195	-	-	-
750	750	750	750	750	750	750	750	1,158	280	721	742	765	789	812	-
750	750	750	750	750	750	750	750	-	63	-	-	-	1,800	1,854	-
750	750	750	750	750	750	750	750	24	1,124	-	-	-	-	-	-
750	750	750	750	750	750	750	750	479	2,074	1,880	1,848	1,903	1,959	2,018	-
750	750	750	750	750	750	750	750	278	-	1,168	1,204	1,238	1,276	1,314	-
750	750	750	750	750	750	750	750	-	69	-	1,850	1,905	1,962	2,022	-
750	750	750	750	750	750	750	750	49	97	97	1,194	1,230	1,268	1,304	-
750	750	750	750	750	750	750	750	-	-	-	-	-	-	-	-
750	750	750	750	750	750	750	750	231	-	-	-	-	-	-	-
750	750	750	750	750	750	750	750	177	-	-	-	-	-	-	-
750	750	750	750	750	750	750	750	543	1,008	1,038	1,071	1,101	1,134	1,168	-
750	750	750	750	750	750	750	750	-	-	-	-	-	-	-	-
750	750	750	750	750	750	750	750	3,000	3,150	3,307	3,473	3,647	3,829	4,020	-
750	750	750	750	750	750	750	750	245	-	-	-	-	-	-	-
750	750	750	750	750	750	750	750	1,678	1,683	1,733	1,837	1,894	-	-	-
750	750	750	750	750	750	750	750	-	786	8,170	3,336	3,437	3,537	3,646	-
750	750	750	750	750	750	750	750	344	301	312	257	-	-	-	-
750	750	750	750	750	750	750	750	3,709	234	234	-	-	-	-	-
750	750	750	750	750	750	750	750	1,116	6,564	199	614	633	653	672	-
750	750	750	750	750	750	750	750	3,560	424	436	449	466	475	492	-
750	750	750	750	750	750	750	750	15	2,092	-	4,014	4,134	7,042	4,676	-
750	750	750	750	750	750	750	750	-	11,013	-	441	454	467	480	-
750	750	750	750	750	750	750	750	97	929	957	985	1,015	1,045	1,078	-
750	750	750	750	750	750	750	750	-	-	-	-	-	327	337	-
750	750	750	750	750	750	750	750	-	178	367	377	388	400	413	-
750	750	750	750	750	750	750	750	-	-	-	-	-	-	-	-
750	750	750	750	750	750	750	750	-	-	-	-	-	-	-	-
750	750	750	750	750	750	750	750	4,183	160	165	170	700	721	744	-

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

750	750	750	750	750	750	750	750	48	-	-	-	-	-	-	-
750	750	750	750	750	750	750	750	215	1,278	922	922	922	922	922	-
750	750	750	750	750	750	750	750	1,493	-	-	-	-	-	-	-
750	750	750	750	750	750	750	750	905	124	124	124	985	4,263	124	-
750	750	750	750	750	750	750	750	451	1,333	1,333	1,333	2,194	5,472	1,333	-
750	750	750	750	750	750	750	750	363	253	253	253	1,115	4,392	253	-
750	750	750	750	750	750	750	750	1,051	-	-	-	2,583	12,417	-	-
750	750	750	750	750	750	750	750	893	-	-	-	861	4,139	-	-
750	750	750	750	750	750	750	750	1,158	-	-	-	861	4,139	-	-
750	750	750	750	750	750	750	750	561	-	-	-	861	4,139	-	-
750	750	750	750	750	750	750	750	1,106	-	-	-	861	4,139	-	-
750	750	750	750	750	750	750	750	1,020	-	-	-	861	4,139	-	-
750	750	750	750	750	750	750	750	82	262	262	262	1,123	4,401	262	-
750	750	750	750	750	750	750	750	2,837	340	340	340	1,201	4,479	340	-
750	750	750	750	750	750	750	750	-	-	-	-	5,039	24,220	-	-
750	750	750	750	750	750	750	750	440	-	-	-	4,848	23,304	-	-
750	750	750	750	750	750	750	750	325	-	-	-	3,850	18,503	-	-
750	750	750	750	750	750	750	750	351	-	-	-	861	4,139	-	-

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

09/30/07

Market	Asset ID	Asset	Own %	Total	Pro Rata	Exit Assumptions: Hold	Exit Cap	Sales Exp	Tax	Gross Potential Rent: Q1 + 9	09/30/08	09/30/09	09/30/10	09/30/11	09/30/12	09/30/13	09/30/14	09/30/15	Loss to Lease: Q1 + 9	09/30/08	09/30/09	09/30/10	09/30/11	09/30/12	09/30/13	09/30/14	09/30/15
		BOSTON																									
8	1	Archstone 2000 Commonwealth	100.00%	188	188	1	5.17%	0.54%	0.46%	4,700,725	4,993,512	5,157,300	5,390,925	5,648,612	5,918,615	6,201,525	6,497,958	6,808,560	-	-	-	-	-	-	-	-	-
8	2	Archstone Bear Hill	100.00%	324	324	7	6.00%	0.54%	0.46%	8,307,339	8,330,719	8,624,794	9,037,059	9,514,215	10,016,566	10,545,441	11,102,240	11,688,438	-	-	-	-	-	-	-	-	-
8	3	Archstone Boston Common	100.00%	420	420	4	5.45%	0.54%	0.46%	14,655,786	14,635,577	15,152,212	15,876,488	16,714,767	17,597,306	18,526,444	19,504,640	20,534,485	-	-	-	-	-	-	-	-	-
8	4	Archstone Cronin´s Landing	100.00%	281	281	7	5.75%	0.54%	0.46%	7,195,823	7,160,184	7,412,938	7,767,277	8,177,389	8,609,155	9,063,719	9,542,283	10,046,116	-	-	-	-	-	-	-	-	-
8	5	Archstone Kendall Square	100.00%	186	186	7	5.75%	0.54%	0.46%	5,029,603	5,341,485	5,530,040	5,794,376	6,100,319	6,422,416	6,761,519	7,118,527	7,494,386	-	-	-	-	-	-	-	-	-
8	6	Archstone Quarry Hills	100.00%	316	316	7	6.00%	0.54%	0.46%	7,647,383	7,848,285	8,125,329	8,493,406	8,878,158	9,280,338	9,700,738	10,140,181	10,599,531	-	-	-	-	-	-	-	-	-
8	7	Archstone Quincy	100.00%	224	224	4	6.00%	0.54%	0.46%	3,727,725	3,906,670	4,034,809	4,207,498	4,408,617	4,619,349	4,840,154	5,071,513	5,313,931	-	-	-	-	-	-	-	-	-
8	8	Archstone Reading	100.00%	204	204	1	4.98%	0.54%	0.46%	3,725,079	3,951,275	4,090,755	4,286,294	4,512,610	4,750,876	5,001,722	5,265,813	5,543,848	-	-	-	-	-	-	-	-	-
8	9	Archstone Watertown Square	100.00%	134	134	7	5.75%	0.54%	0.46%	3,256,112	3,279,506	3,395,273	3,549,078	3,718,724	3,896,479	4,082,731	4,277,886	4,482,369	-	-	-	-	-	-	-	-	-
8	10	Cambridge Park Place	100.00%	312	312	7	6.28%	0.54%	0.46%	3,100,125	7,119,467	7,299,590	7,648,510	8,052,352	8,477,516	8,925,129	9,396,375	9,892,504	-	-	-	-	-	-	-	-	-
		Boston Market Total / Weighted Average		**2,589**	**2,589**		**5.74%**			**61,345,700**	**66,566,681**	**68,823,039**	**72,050,912**	**75,725,762**	**79,588,616**	**83,649,120**	**87,917,416**	**92,404,168**	**0**	-	-	-	-	-	-	-	-
		INLAND EMPIRE - ORANGE COUNTY, CA																									
5	12	Archstone Riverside	25.00%	215	54	3	5.50%	0.75%	0.22%	684,641	726,121	749,937	776,410	809,640	844,293	880,429	918,111	957,406	-	-	-	-	-	-	-	-	-
5	13	Archstone Sierra del Oro	100.00%	300	300	7	6.25%	0.75%	0.11%	4,736,400	4,925,590	5,062,521	5,203,259	5,373,926	5,550,191	5,732,237	5,920,254	6,114,439	-	-	-	-	-	-	-	-	-
5	14	Archstone Terracina	100.00%	736	736	7	5.90%	0.75%	0.11%	10,066,724	10,055,101	10,334,633	10,621,936	10,970,336	11,330,163	11,701,792	12,085,611	12,482,019	-	-	-	-	-	-	-	-	-
5	15	Archstone Woodsong	100.00%	262	262	1	5.36%	0.75%	0.11%	3,791,428	3,867,641	3,975,161	4,105,547	4,240,208	4,379,287	4,522,928	4,671,280	4,824,498	-	-	-	-	-	-	-	-	-
5	16	Archstone Aliso Town Center	100.00%	192	192	0	3.56%	0.39%	0.00%	3,440,546	3,521,307	3,672,019	3,847,541	4,041,072	4,244,338	4,457,829	4,682,057	4,917,565	-	-	-	-	-	-	-	-	-
5	17	Archstone Aliso Viejo	100.00%	241	241	0	3.60%	0.39%	0.00%	4,588,938	4,967,672	5,180,288	5,427,906	5,700,930	5,987,686	6,288,867	6,605,197	6,937,438	-	-	-	-	-	-	-	-	-
5	18	Archstone Fountain Valley	100.00%	182	182	0	3.83%	0.39%	0.00%	3,105,916	3,254,413	3,393,702	3,555,920	3,734,783	3,922,643	4,119,952	4,327,185	4,544,843	-	-	-	-	-	-	-	-	-
5	19	Archstone Huntington Beach	100.00%	152	152	0	3.72%	0.39%	0.00%	2,800,733	2,867,787	2,990,528	3,133,475	3,291,089	3,456,631	3,630,499	3,813,114	4,004,913	-	-	-	-	-	-	-	-	-
5	20	Archstone Las Flores	100.00%	504	504	0	3.56%	0.39%	0.00%	8,878,481	9,083,518	9,472,293	9,925,069	10,424,300	10,948,642	11,499,358	12,077,776	12,685,288	-	-	-	-	-	-	-	-	-
5	21	Archstone Mission Viejo	100.00%	216	216	0	3.07%	0.39%	0.00%	4,248,336	4,228,149	4,409,113	4,619,869	4,852,248	5,096,316	5,352,661	5,621,900	5,904,682	-	-	-	-	-	-	-	-	-
5	22	Archstone Placentia Place	100.00%	416	416	0	3.72%	0.39%	0.00%	7,211,209	7,394,408	7,710,889	8,079,469	8,485,867	8,912,706	9,361,015	9,831,874	10,326,417	-	-	-	-	-	-	-	-	-
5	23	Archstone Tustin	100.00%	160	160	0	3.56%	0.39%	0.00%	2,670,164	2,736,916	2,854,056	2,990,480	3,140,901	3,298,889	3,464,823	3,639,103	3,822,150	-	-	-	-	-	-	-	-	-
5	24	Archstone Yorba Linda	20.00%	400	80	3	5.75%	1.00%	0.11%	1,428,876	1,438,374	1,499,936	1,571,633	1,650,686	1,733,716	1,820,921	1,912,514	2,008,713	-	-	-	-	-	-	-	-	-
		Inland Empire - OC Total / Weighted Avg.		**3,976**	**3,495**		**4.39%**			**57,652,394**	**59,066,995**	**61,305,077**	**63,858,515**	**66,715,987**	**69,705,500**	**72,833,311**	**76,105,977**	**79,530,371**	**0**	-	-	-	-	-	-	-	-
		LOS ANGELES / VENTURA COUNTY																									
3	27	Archstone Agoura Hills	100.00%	178	178	7	5.50%	0.75%	0.11%	3,444,985	3,542,838	3,685,615	3,861,787	4,075,344	4,300,711	4,538,540	4,789,521	5,054,382	-	-	-	-	-	-	-	-	-
3	28	Archstone Calabasas	100.00%	600	600	7	5.25%	0.75%	0.11%	12,175,846	13,049,964	13,641,128	14,429,585	15,263,615	16,145,852	17,079,082	18,066,253	19,110,483	-	-	-	-	-	-	-	-	-
3	29	Archstone City Place	100.00%	221	221	7	5.21%	0.75%	0.11%	4,669,259	4,679,085	4,891,048	5,124,840	5,408,244	5,707,320	6,022,934	6,356,003	6,707,490	-	-	-	-	-	-	-	-	-
3	30	Archstone Del Mar Station	100.00%	347	347	7	4.75%	0.75%	0.11%	8,996,914	8,964,053	9,325,304	9,771,053	10,311,393	10,881,613	11,483,366	12,118,396	12,788,543	-	-	-	-	-	-	-	-	-
3	31	Archstone Glendale	100.00%	264	264	5	5.84%	0.75%	0.11%	6,047,644	6,193,644	6,505,185	6,816,132	7,193,065	7,590,841	8,010,614	8,453,601	8,921,086	-	-	-	-	-	-	-	-	-
3	32	Archstone Long Beach	100.00%	206	206	7	5.59%	0.75%	0.11%	3,807,371	3,984,655	4,145,237	4,343,379	4,583,568	4,837,039	5,104,527	5,386,808	5,684,698	-	-	-	-	-	-	-	-	-
3	33	Archstone Los Feliz	100.00%	263	263	7	5.50%	0.75%	0.56%	4,639,054	4,844,749	5,112,664	5,408,176	5,707,248	6,022,859	6,355,923	6,707,406	7,078,325	-	-	-	-	-	-	-	-	-
3	34	Archstone Marina Del Ray	100.00%	623	623	7	6.75%	0.75%	0.11%	19,145,111	19,399,999	20,472,819	21,656,148	22,907,873	24,231,948	25,632,554	27,114,116	28,681,312	-	-	-	-	-	-	-	-	-
3	35	Archstone Oak Creek	100.00%	336	336	7	5.25%	0.75%	0.11%	8,447,511	8,716,452	9,176,681	9,707,093	10,268,163	10,861,663	11,489,467	12,153,558	12,856,034	-	-	-	-	-	-	-	-	-
3	36	Archstone Old Town Pasadena	100.00%	96	96	7	5.25%	0.75%	0.11%	1,836,000	1,936,288	2,014,320	2,110,605	2,232,597	2,361,642	2,498,144	2,642,537	2,795,276	-	-	-	-	-	-	-	-	-
3	37	Archstone Pasadena	100.00%	120	120	7	5.00%	0.75%	0.11%	2,938,118	3,110,270	3,235,614	3,390,276	3,586,234	3,793,519	4,012,784	4,244,723	4,490,068	-	-	-	-	-	-	-	-	-
3	38	Archstone Playa Del Ray	100.00%	354	354	7	5.25%	0.75%	0.56%	9,675,714	10,218,772	10,758,324	11,380,155	12,037,928	12,733,720	13,469,729	14,248,279	15,071,830	-	-	-	-	-	-	-	-	-
3	39	Archstone Santa Monica	100.00%	229	229	7	5.00%	0.75%	0.41%	5,825,020	6,138,440	6,447,204	6,819,852	7,214,039	7,631,011	8,072,083	8,538,650	9,032,184	-	-	-	-	-	-	-	-	-
3	40	Archstone Santa Monica on Main	100.00%	133	133	7	5.00%	0.75%	0.41%	2,789,566	5,464,524	5,739,390	6,071,126	6,422,037	6,793,231	7,185,880	7,601,224	8,040,575	-	-	-	-	-	-	-	-	-
3	41	Archstone Studio City	100.00%	827	827	7	5.25%	0.75%	0.56%	18,680,416	19,230,418	20,293,860	21,466,845	22,707,629	24,020,130	25,408,493	26,877,104	28,430,601	-	-	-	-	-	-	-	-	-
3	42	Archstone Westside	100.00%	204	204	7	5.25%	0.75%	0.56%	5,458,541	5,688,709	5,974,851	6,305,261	6,669,705	7,055,214	7,463,005	7,894,367	8,350,661	-	-	-	-	-	-	-	-	-
3	43	Archstone Thousand Oaks	100.00%	154	154	7	5.18%	0.75%	0.11%	3,223,616	3,162,032	3,265,747	3,389,192	3,568,141	3,756,539	3,954,884	4,163,702	4,383,546	-	-	-	-	-	-	-	-	-
3	44	Archstone Thousand Oaks Plaza	100.00%	148	148	7	5.25%	0.75%	0.11%	3,293,064	3,332,410	3,441,713	3,571,810	3,760,401	3,958,950	4,167,983	4,388,053	4,619,742	-	-	-	-	-	-	-	-	-
3	45	Archstone Vanoni Ranch	100.00%	316	316	7	5.35%	0.75%	0.11%	6,461,105	6,543,959	6,873,120	7,236,021	7,618,082	8,020,317	8,443,790	8,889,622	9,358,994	-	-	-	-	-	-	-	-	-
3	46	Colony Apartments at Weston Villa	100.00%	272	272	7	5.87%	0.75%	0.11%	1,876,387	4,488,672	4,714,452	4,963,375	5,225,441	5,501,345	5,791,816	6,097,623	6,419,578	-	-	-	-	-	-	-	-	-
3	47	Pacific Strands (LOI)	100.00%	192	192	7	5.65%	0.75%	0.11%	1,574,619	3,850,493	4,053,799	4,267,839	4,493,181	4,730,421	4,980,187	5,243,141	5,519,979	-	-	-	-	-	-	-	-	-
3	48	Oakwood Village	100.00%	191	191	7	5.75%	1.00%	0.11%	1,800,446	3,559,106	3,675,845	3,814,792	4,016,213	4,228,269	4,451,521	4,686,562	4,934,012	-	-	-	-	-	-	-	-	-
3	49	Jefferson at Simi Valley (Recent Ac	100.00%	500	500	7	5.25%	0.75%	0.11%	6,702,648	9,443,352	9,847,528	10,416,715	11,018,801	11,655,688	12,329,386	13,042,025	13,795,854	-	-	-	-	-	-	-	-	-
3	50	Archstone Warner Center	100.00%	522	522	7	4.92%	0.75%	0.11%	7,231,141	11,273,644	11,643,420	12,287,301	12,966,789	13,683,852	14,440,569	15,239,133	16,081,857	-	-	-	-	-	-	-	-	-
3	51	Archstone Long Beach Harbor (Bel	100.00%	160	160	4	5.50%	1.00%	0.11%	1,258,861	2,843,547	2,993,686	3,159,237	3,333,943	3,518,310	3,712,873	3,918,194	4,134,871	-	-	-	-	-	-	-	-	-
		LA - Ventura County Total / Weighted Avg.		**7,456**	**7,456**		**5.43%**			**151,998,957**	**173,660,077**	**181,928,550**	**191,768,595**	**202,589,675**	**214,022,001**	**226,100,138**	**238,860,601**	**252,341,978**	**0**	-	-	-	-	-	-	-	-
		NEW YORK / NEW JERSEY																									
6	52	Archstone Stamford	100.00%	160	160	1	5.81%	0.50%	0.00%	4,192,276	4,278,169	4,375,712	4,497,356	4,712,330	4,937,579	5,173,596	5,420,894	5,680,012	-	-	-	-	-	-	-	-	-
6	53	Archstone Hoboken	100.00%	302	302	7	5.50%	0.50%	3.00%	10,499,228	11,380,818	11,867,917	12,464,873	13,123,019	13,815,914	14,545,394	15,313,391	16,121,938	-	-	-	-	-	-	-	-	-
6	54	180 Montague	100.00%	192	192	3	5.00%	0.50%	3.00%	7,454,517	8,102,772	8,530,598	9,023,667	9,545,235	10,096,949	10,680,553	11,297,889	11,950,907	-	-	-	-	-	-	-	-	-
6	55	Archstone Westbury	100.00%	396	396	4	5.40%	0.50%	0.00%	11,520,590	12,068,779	12,464,635	13,185,091	13,947,189	14,753,337	15,606,080	16,508,111	17,462,280	-	-	-	-	-	-	-	-	-
6	56	Archstone 101 West End	100.00%	503	503	1	4.97%	0.50%	0.00%	20,075,017	20,718,566	21,605,320	22,800,095	24,117,940	25,511,957	26,986,548	28,546,370	30,196,351	-	-	-	-	-	-	-	-	-
6	57	Archstone Chelsea	100.00%	266	266	1	4.97%	0.50%	0.00%	10,319,543	10,914,700	11,381,849	11,897,447	12,466,145	13,062,027	13,686,392	14,340,601	15,026,082	-	-	-	-	-	-	-	-	-
6	58	Archstone Clinton	59.00%	627	370	7	5.03%	0.50%	3.00%	4,616,747	12,808,382	13,356,581	14,061,808	14,839,426	15,660,047	16,526,047	17,439,938	18,404,366	-	-	-	-	-	-	-	-	-
6	59	Archstone East 39th	100.00%	254	254	1	4.96%	0.50%	0.00%	10,031,835	10,210,579	10,647,592	11,183,166	11,829,553	12,513,301	13,236,570	14,001,643	14,810,938	-	-	-	-	-	-	-	-	-
6	60	Archstone Midtown West	100.00%	550	550	1	4.97%	0.50%	3.00%	18,704,730	20,286,616	21,053,451	22,059,806	23,114,264	24,219,126	25,376,800	26,589,811	27,860,804	-	-	-	-	-	-	-	-	-
6	61	Archstone Murray Hill	100.00%	270	270	7	4.75%	0.50%	3.00%	11,337,898	12,548,850	13,274,174	14,041,421	14,888,119	15,785,872	16,737,760	17,747,047	18,817,194	-	-	-	-	-	-	-	-	-
6	62	Archstone West 54th	100.00%	222	222	1	4.96%	0.50%	3.00%	7,202,250	7,684,094	7,974,553	8,355,737	8,755,141	9,173,636	9,612,136	10,071,596	10,553,019	-	-	-	-	-	-	-	-	-
6	63	Key West	100.00%	207	207	7	4.75%	0.50%	3.00%	7,626,005	8,657,325	9,157,719	9,709,929	10,295,438	10,916,253	11,574,503	12,272,446	13,012,474	-	-	-	-	-	-	-	-	-

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

6	64	The Westmont	100.00%	163	163	7	4.75%	0.50%	3.00%	5,996,776	6,545,283	6,923,600	7,341,093	7,783,761	8,253,122	8,750,785	9,278,458	9,837,949	-	-	-	-	-	-	-	-	-
6	65	Carmargue (New Acq.)	100.00%	261	261	7	5.00%	0.50%	3.00%	5,946,656	10,469,207	10,917,289	11,439,135	12,128,915	12,860,289	13,635,764	14,458,001	15,329,818	-	-	-	-	-	-	-	-	-
		New York - New Jersey Total / Weighted Ave		**4,373**	**4,116**		**5.00%**			**135,524,068**	**156,674,141**	**163,530,989**	**172,060,624**	**181,546,475**	**191,559,409**	**202,128,928**	**213,286,196**	**225,064,132**	**0**	-	-	-	-	-	-	-	-
		SAN DIEGO																									
4	68	Archstone Escondido	100.00%	264	264	0	3.98%	0.39%	0.11%	3,858,368	3,933,470	4,062,487	4,256,674	4,470,785	4,695,666	4,931,858	5,179,930	5,440,480	-	-	-	-	-	-	-	-	-
4	69	Archstone Harborview	100.00%	387	387	0	3.54%	0.39%	0.11%	6,799,668	6,983,183	7,212,232	7,556,976	7,937,092	8,336,328	8,755,645	9,196,054	9,681,606	-	-	-	-	-	-	-	-	-
4	70	Archstone La Jolla	100.00%	296	296	0	3.31%	0.39%	0.00%	5,869,663	5,919,762	6,143,529	6,467,907	6,809,412	7,168,949	7,547,470	7,945,976	8,365,524	-	-	-	-	-	-	-	-	-
4	71	Archstone La Jolla Colony	100.00%	180	180	7	5.25%	1.00%	0.11%	3,230,359	3,324,275	3,449,932	3,632,089	3,823,863	4,025,763	4,238,323	4,462,107	4,697,706	-	-	-	-	-	-	-	-	-
4	72	Archstone Mission Valley	100.00%	736	736	0	3.45%	0.39%	0.00%	14,594,427	14,552,878	15,102,977	15,900,414	16,739,956	17,623,826	18,554,364	19,534,034	20,565,431	-	-	-	-	-	-	-	-	-
4	73	Archstone Pacific View	100.00%	451	451	0	3.22%	0.39%	0.00%	8,846,728	8,928,690	9,266,195	9,755,450	10,270,538	10,812,822	11,383,739	11,984,800	12,617,598	-	-	-	-	-	-	-	-	-
4	74	Archstone Presidio View	87.29%	350	306	7	5.08%	1.00%	0.11%	6,350,970	6,694,596	6,914,179	7,261,962	7,645,394	8,049,070	8,474,061	8,921,492	9,392,546	-	-	-	-	-	-	-	-	-
4	75	Archstone Seascape	100.00%	208	208	0	3.96%	0.39%	0.00%	3,366,100	3,392,700	3,503,980	3,662,711	3,856,102	4,059,704	4,274,056	4,499,727	4,737,312	-	-	-	-	-	-	-	-	-
4	76	Archstone Torrey Hills	100.00%	340	340	0	3.62%	0.39%	0.00%	6,972,847	7,278,829	7,517,574	7,858,121	8,273,029	8,709,845	9,169,725	9,653,887	10,163,612	-	-	-	-	-	-	-	-	-
4	77	Archstone University Town Center	100.00%	328	328	0	3.79%	0.39%	0.00%	5,895,111	6,060,238	6,259,014	6,542,547	6,887,994	7,251,680	7,634,568	8,037,674	8,462,063	-	-	-	-	-	-	-	-	-
4	78	Palms at Carmel Valley	100.00%	168	168	4	5.00%	1.00%	0.11%	1,908,312	3,317,767	3,426,589	3,581,814	3,770,934	3,970,039	4,179,657	4,400,343	4,632,681	-	-	-	-	-	-	-	-	-
4	79	Parkway Plaza	100.00%	113	113	1	5.51%	1.00%	0.11%	1,040,654	1,638,471	1,692,213	1,768,871	1,857,845	1,951,294	2,049,444	2,152,531	2,260,804	-	-	-	-	-	-	-	-	-
4	80	Poinsettia Ridge	100.00%	120	120	7	4.90%	1.00%	0.11%	905,311	2,583,833	2,668,583	2,789,470	2,929,780	3,077,148	3,231,928	3,394,494	3,565,238	-	-	-	-	-	-	-	-	-
		San Diego Total / Weighted Avg.		**3,941**	**3,897**		**3.89%**			**69,638,517**	**74,608,692**	**77,219,485**	**81,035,005**	**85,272,723**	**89,732,134**	**94,424,840**	**99,363,049**	**104,582,601**	**0**	-	-	-	-	-	-	-	-
		SAN FRANCISCO - NORTHERN CA.																									
7	81	Archstone Cupertino	100.00%	311	311	7	5.75%	1.00%	0.11%	6,880,921	7,341,668	7,802,725	8,253,722	8,710,153	9,191,824	9,700,132	10,236,550	10,802,631	-	-	-	-	-	-	-	-	-
7	82	Archstone Emerald Park	100.00%	324	324	7	4.50%	1.00%	0.11%	6,364,477	6,589,609	6,954,014	7,338,571	7,726,047	8,133,983	8,563,457	9,015,607	9,491,632	-	-	-	-	-	-	-	-	-
7	83	Archstone Fox Plaza	100.00%	175	175	4	5.50%	1.00%	0.75%	7,209,383	8,104,569	8,532,490	8,983,006	9,457,309	9,956,655	10,482,366	11,035,835	11,618,527	-	-	-	-	-	-	-	-	-
7	84	Archstone Fremont Center	100.00%	322	322	4	5.60%	1.00%	0.11%	5,977,146	6,156,169	6,481,215	6,823,423	7,183,699	7,562,999	7,962,325	8,382,736	8,825,344	-	-	-	-	-	-	-	-	-
7	85	Archstone Hacienda	100.00%	540	540	7	5.25%	1.00%	0.11%	10,512,560	10,762,429	11,357,591	11,957,272	12,558,723	13,190,426	13,853,905	14,550,756	15,282,659	-	-	-	-	-	-	-	-	-
7	86	Archstone Monterey Grove	100.00%	224	224	1	4.86%	1.00%	0.44%	4,022,232	4,325,111	4,564,289	4,759,641	4,963,353	5,175,785	5,397,308	5,628,313	5,869,205	-	-	-	-	-	-	-	-	-
7	87	Archstone Mountain View	100.00%	180	180	7	5.75%	1.00%	0.31%	3,063,543	3,367,834	3,570,914	3,768,386	3,967,357	4,176,833	4,397,370	4,629,551	4,873,992	-	-	-	-	-	-	-	-	-
7	88	Archstone Redwood Shores	100.00%	304	304	7	5.50%	1.00%	0.11%	6,019,284	6,625,482	6,991,872	7,378,522	7,749,662	8,139,470	8,548,885	8,978,894	9,430,532	-	-	-	-	-	-	-	-	-
7	89	Archstone San Bruno	100.00%	300	300	7	5.00%	1.00%	0.11%	6,959,290	7,447,736	7,859,596	8,274,583	8,711,481	9,171,447	9,655,699	10,165,520	10,702,260	-	-	-	-	-	-	-	-	-
7	90	Archstone San Bruno (Phase II)	100.00%	185	185	7	5.00%	1.00%	0.11%	3,105,553	4,428,718	4,673,627	4,920,394	5,180,191	5,453,705	5,741,661	6,044,820	6,363,987	-	-	-	-	-	-	-	-	-
7	91	Archstone San Jose	100.00%	948	948	1	5.24%	1.00%	0.44%	15,381,345	16,610,089	17,528,627	18,410,317	19,290,330	20,212,407	21,178,560	22,190,896	23,251,620	-	-	-	-	-	-	-	-	-
7	92	Archstone San Mateo	100.00%	575	575	7	5.25%	1.00%	0.61%	14,678,118	14,888,267	15,711,588	16,541,160	17,414,533	18,334,021	19,302,057	20,321,205	21,394,165	-	-	-	-	-	-	-	-	-
7	93	Archstone Santa Clara	100.00%	450	450	7	6.00%	1.00%	0.11%	8,831,439	9,325,218	9,864,216	10,409,707	10,959,339	11,537,992	12,147,198	12,788,570	13,463,807	-	-	-	-	-	-	-	-	-
7	94	Archstone Sausalito	100.00%	198	198	3	5.00%	1.00%	0.11%	3,913,896	4,120,710	4,358,887	4,599,934	4,842,810	5,098,511	5,367,712	5,651,127	5,949,507	-	-	-	-	-	-	-	-	-
7	95	Archstone South Market	100.00%	410	410	7	5.75%	1.00%	0.75%	10,779,236	12,556,987	13,408,350	14,183,353	14,932,234	15,720,656	16,550,707	17,424,584	18,344,602	-	-	-	-	-	-	-	-	-
7	96	Archstone Walnut Creek Station	100.00%	360	360	7	5.25%	1.00%	0.11%	5,674,549	6,020,690	6,413,841	6,816,630	7,159,506	7,519,630	7,897,867	8,295,130	8,712,375	-	-	-	-	-	-	-	-	-
7	97	Archstone Walnut Creek	100.00%	510	510	7	5.25%	1.00%	0.11%	8,174,863	8,392,551	8,940,585	9,502,053	9,980,007	10,482,001	11,009,246	11,563,011	12,144,630	-	-	-	-	-	-	-	-	-
7	98	Archstone Walnut Ridge	100.00%	106	106	7	5.25%	1.00%	0.11%	2,173,752	2,209,322	2,353,591	2,507,280	2,633,396	2,765,856	2,904,979	3,051,099	3,204,570	-	-	-	-	-	-	-	-	-
7	99	Archstone Willow Glen	100.00%	412	412	7	5.25%	1.00%	0.44%	7,904,315	8,411,761	8,897,960	9,323,283	9,792,244	10,284,794	10,802,119	11,345,466	11,916,143	-	-	-	-	-	-	-	-	-
7	100	The Lofts at Albert Park	25.00%	125	31	3	5.50%	1.00%	0.31%	551,866	559,442	590,379	621,551	651,261	682,391	715,009	749,187	784,998	-	-	-	-	-	-	-	-	-
7	101	Emory Bay (New Acq.)	100.00%	261	261	7	6.50%	1.00%	0.11%	3,028,963	4,659,284	4,881,998	5,090,947	5,308,840	5,536,058	5,773,002	6,020,086	6,277,746	-	-	-	-	-	-	-	-	-
7	102	Harborside	100.00%	149	149	7	5.75%	1.00%	0.11%	3,032,319	3,202,830	3,379,946	3,566,857	3,755,187	3,953,461	4,162,204	4,381,968	4,613,336	-	-	-	-	-	-	-	-	-
		San Fran - NoCal Total / Weighted Avg.		**7,369**	**7,275**		**5.39%**			**144,239,047**	**156,106,474**	**165,118,300**	**174,030,591**	**182,927,662**	**192,280,905**	**202,113,768**	**212,450,912**	**223,318,266**	**0**	-	-	-	-	-	-	-	-
		SEATTLE - PORTLAND																									
9	104	Archstone Canyon Creek	100.00%	336	336	7	5.25%	1.00%	1.78%	4,254,059	4,528,075	4,789,797	5,054,673	5,258,376	5,470,289	5,690,742	5,920,079	6,158,658	-	-	-	-	-	-	-	-	-
9	105	Archstone Canyon Creek II	100.00%	222	222	7	5.25%	1.00%	1.78%	2,735,647	2,934,303	3,103,906	3,275,552	3,407,557	3,544,881	3,687,740	3,836,356	3,990,961	-	-	-	-	-	-	-	-	-
9	106	Archstone Cedar River	100.00%	153	153	7	5.50%	1.00%	1.78%	1,930,271	2,188,309	2,281,969	2,373,932	2,469,602	2,569,127	2,672,662	2,780,371	2,892,420	-	-	-	-	-	-	-	-	-
9	107	Archstone Harbour Pointe	100.00%	230	230	7	6.16%	1.00%	1.78%	2,712,774	2,933,023	3,102,552	3,274,123	3,406,070	3,543,335	3,686,131	3,834,682	3,989,220	-	-	-	-	-	-	-	-	-
9	108	Archstone Northcreek	100.00%	524	524	4	5.85%	1.00%	1.78%	6,338,200	6,729,941	7,118,931	7,512,608	7,815,366	8,130,325	8,457,978	8,798,834	9,153,427	-	-	-	-	-	-	-	-	-
9	109	Archstone Redmond Campus	100.00%	422	422	4	5.75%	1.00%	1.78%	6,797,292	7,438,681	7,905,830	8,382,552	8,741,325	9,115,453	9,505,595	9,912,434	10,336,686	-	-	-	-	-	-	-	-	-
9	110	Archstone Redmond Hill	100.00%	774	774	7	4.75%	1.00%	1.78%	9,591,257	10,295,676	10,942,244	11,574,706	12,070,104	12,586,704	13,125,415	13,687,183	14,272,994	-	-	-	-	-	-	-	-	-
9	111	Archstone Redmond Hill II	100.00%	108	108	7	5.50%	1.00%	1.78%	1,542,036	1,675,003	1,780,193	1,883,088	1,963,684	2,047,730	2,135,373	2,226,767	2,322,072	-	-	-	-	-	-	-	-	-
9	112	Archstone Redmond Lakeview	100.00%	166	166	7	5.00%	1.00%	1.78%	2,257,775	2,484,010	2,640,005	2,792,598	2,912,121	3,036,760	3,166,733	3,302,269	3,443,606	-	-	-	-	-	-	-	-	-
9	113	Archstone Redmond Park	100.00%	260	260	4	5.50%	1.00%	1.78%	3,944,230	4,393,340	4,669,241	4,939,124	5,150,518	5,370,960	5,600,837	5,840,553	6,090,529	-	-	-	-	-	-	-	-	-
9	114	Stone Creek at Bellevue (New Acq.	100.00%	206	206	4	6.00%	1.00%	1.78%	1,528,445	2,780,594	2,878,749	3,001,959	3,130,443	3,264,426	3,404,143	3,549,841	3,701,774	-	-	-	-	-	-	-	-	-
9	115	Summit	100.00%	366	366	1	5.80%	1.00%	1.78%	3,480,543	3,747,462	3,889,116	3,997,233	4,108,356	4,222,569	4,339,956	4,460,607	4,584,612	-	-	-	-	-	-	-	-	-
9	116	Waterford Place	25.00%	360	90	4	5.50%	1.00%	1.78%	1,111,369	1,174,816	1,248,595	1,320,764	1,377,292	1,436,240	1,497,711	1,561,813	1,628,659	-	-	-	-	-	-	-	-	-
9	117	Wall Street Tower	100.00%	356	356	4	5.60%	1.00%	1.78%	2,478,712	5,257,402	5,482,419	5,703,360	5,947,464	6,202,015	6,467,462	6,744,269	7,032,924	-	-	-	-	-	-	-	-	-
		Seattle/Portland Total / Weighted Average		**4,483**	**4,213**		**5.48%**			**50,702,610**	**58,560,633**	**61,833,547**	**65,086,271**	**67,758,278**	**70,540,815**	**73,438,478**	**76,456,057**	**79,598,542**	**0**	-	-	-	-	-	-	-	-
		SOUTHEAST REGION (FL, GA, TX)																									
		Florida																									
10	119	Archstone Altamonte Springs	25.00%	224	56	3	6.25%	2.00%	0.00%	607,409	598,448	612,093	627,579	648,163	669,423	691,380	714,057	737,478	-	-	-	-	-	-	-	-	-
10	120	Archstone Central Parkway	25.00%	340	85	3	6.25%	2.00%	0.00%	974,551	950,685	972,360	996,961	1,029,661	1,063,434	1,098,315	1,134,340	1,171,546	-	-	-	-	-	-	-	-	-
10	121	Archstone Promenade	25.00%	212	53	3	6.25%	2.00%	0.00%	727,963	749,539	766,628	786,024	811,805	838,433	865,933	894,336	923,670	-	-	-	-	-	-	-	-	-
10	122	Archstone Delray Beach	100.00%	196	196	3	5.75%	2.00%	0.00%	2,722,867	2,705,492	2,780,705	2,864,960	2,966,093	3,070,796	3,179,195	3,291,421	3,407,608	-	-	-	-	-	-	-	-	-
10	123	Archstone Gardens	25.00%	300	75	3	5.75%	2.00%	0.00%	1,098,836	1,090,691	1,115,559	1,149,361	1,187,060	1,225,995	1,266,208	1,307,740	1,350,633	-	-	-	-	-	-	-	-	-
10	124	Archstone Harbour Cove	25.00%	240	60	3	5.75%	2.00%	0.00%	1,057,804	1,063,811	1,088,066	1,121,035	1,157,805	1,195,781	1,235,002	1,275,510	1,317,347	-	-	-	-	-	-	-	-	-
10	125	Archstone Hidden Harbor	25.00%	200	50	3	5.75%	2.00%	0.00%	620,472	601,972	615,697	634,352	655,159	676,648	698,842	721,765	745,438	-	-	-	-	-	-	-	-	-
10	126	Archstone Island Reach	25.00%	280	70	3	5.75%	2.00%	0.00%	905,502	868,902	888,713	915,641	945,674	976,692	1,008,728	1,041,814	1,075,986	-	-	-	-	-	-	-	-	-
10	127	Archstone Pembroke Landings	20.00%	300	60	3	5.75%	2.00%	0.00%	1,036,762	1,044,951	1,068,776	1,101,160	1,137,278	1,174,580	1,213,107	1,252,897	1,293,992	-	-	-	-	-	-	-	-	-
10	128	Archstone Villages	25.00%	384	96	3	5.75%	2.00%	0.00%	1,167,055	1,147,836	1,162,528	1,180,315	1,213,127	1,246,852	1,281,515	1,317,141	1,353,758	-	-	-	-	-	-	-	-	-
		Georgia																									
10	129	1016 Lofts	25.00%	265	66	3	5.85%	1.00%	0.00%	825,567	863,105	887,099	911,760	941,666	972,553	1,004,452	1,037,398	1,071,425	-	-	-	-	-	-	-	-	-
10	130	Archstone Cheshire Bridge	20.00%	164	33	3	6.00%	1.00%	0.00%	388,617	405,906	416,176	427,745	441,775	456,265	471,231	486,687	502,651	-	-	-	-	-	-	-	-	-
10	131	Archstone Decatur Crossing	25.00%	180	45	3	6.10%	1.00%	0.00%	538,634	556,362	570,438	584,870	604,054	623,867	644,330	665,464	687,291	-	-	-	-	-	-	-	-	-

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

LBEX-DOCID 3119444

10	132	Archstone Windward	20.00%	328	66	3	6.50%	2.00%	0.00%	747,661	776,748	796,400	816,549	843,332	870,993	899,562	929,067	959,541	-	-	-	-	-	-	-	-	-
10	133	Barringer Place	25.00%	298	75	3	6.50%	2.00%	0.00%	937,154	979,550	1,004,332	1,029,742	1,063,517	1,098,401	1,134,428	1,171,637	1,210,067	-	-	-	-	-	-	-	-	-
10	134	Dunwoody Courtyards	25.00%	240	60	3	6.75%	2.00%	0.00%	617,642	644,177	658,865	677,181	699,393	722,333	746,025	770,495	795,767	-	-	-	-	-	-	-	-	-
10	135	Westchester at Clairmont Texas	100.00%	408	408	1	5.85%	1.00%	0.00%	3,390,762	5,004,815	5,118,925	5,261,231	5,433,799	5,612,028	5,796,102	5,986,214	6,182,562	-	-	-	-	-	-	-	-	-
10	136	Archstone Monterey Ranch	25.00%	1,072	268	3	6.00%	1.00%	0.00%	2,664,298	2,807,284	2,906,381	3,001,710	3,100,166	3,201,852	3,306,873	3,415,338	3,527,361	-	-	-	-	-	-	-	-	-
10	137	Arbor Vista	100.00%	379	379	1	6.93%	1.00%	0.00%	2,784,098	2,963,382	3,090,214	3,191,573	3,296,257	3,371,412	3,448,280	3,526,901	3,607,314	-	-	-	-	-	-	-	-	-
10	138	Archstone at MacArthur	20.00%	444	89	3	6.55%	1.00%	0.00%	1,173,647	1,242,628	1,270,960	1,312,647	1,355,702	1,400,169	1,446,095	1,493,527	1,542,514	-	-	-	-	-	-	-	-	-
10	139	Archstone Preston Park	20.00%	266	53	3	6.25%	1.00%	0.00%	649,731	671,674	695,384	718,192	741,749	766,078	791,206	817,157	843,960	-	-	-	-	-	-	-	-	-
10	140	Archstone Park Cities	25.00%	410	103	3	6.00%	1.00%	0.00%	905,088	1,194,403	1,221,635	1,261,705	1,303,089	1,345,830	1,389,973	1,435,565	1,482,651	-	-	-	-	-	-	-	-	-
10	141	Archstone Medical Center	25.00%	636	159	3	6.25%	1.00%	0.00%	1,792,329	1,893,056	1,940,951	2,004,614	2,070,365	2,138,273	2,208,408	2,280,844	2,355,656	-	-	-	-	-	-	-	-	-
10	142	Archstone Memorial Heights	100.00%	616	616	3	5.75%	1.00%	0.00%	7,237,879	6,988,219	7,165,021	7,400,033	7,642,754	7,893,437	8,152,341	8,419,738	8,695,906	-	-	-	-	-	-	-	-	-
10	143	Archstone Westchase	25.00%	296	74	3	6.50%	1.00%	0.00%	792,902	822,265	836,901	864,351	892,702	921,983	952,224	983,457	1,015,714	-	-	-	-	-	-	-	-	-
		Southeast Portfolio Total / Weighted Avg.		**8,678**	**3,294**		**6.02%**			**36,365,230**	**38,635,900**	**39,650,806**	**40,841,292**	**42,182,147**	**43,534,108**	**44,929,756**	**46,370,509**	**47,857,836**	**0**	-	-	-	-	-	-	-	-
		VIRGINIA / MARYLAND																									
1	144	Archstone Newport Village	100.00%	940	940	7	5.96%	0.75%	0.42%	15,738,054	16,002,846	16,407,718	16,863,853	17,501,306	18,162,856	18,849,412	19,561,919	20,301,360	-	-	-	-	-	-	-	-	-
1	145	Archstone Springfield Station	48.00%	630	302	4	6.00%	0.75%	0.42%	5,449,964	5,472,736	5,652,242	5,851,766	6,087,592	6,332,922	6,588,139	6,853,641	7,129,843	-	-	-	-	-	-	-	-	-
1	146	Archstone Columbia Crossing	100.00%	247	247	7	6.00%	0.75%	0.42%	4,888,290	4,936,949	5,123,566	5,317,236	5,571,400	5,837,713	6,116,756	6,409,137	6,715,493	-	-	-	-	-	-	-	-	-
1	147	Crystal House	100.00%	827	827	1	5.42%	0.75%	0.42%	14,951,370	15,149,131	15,646,022	16,237,442	16,932,404	17,657,111	18,412,836	19,200,905	20,022,704	-	-	-	-	-	-	-	-	-
1	148	Crystal Place	100.00%	181	181	7	6.00%	0.75%	0.42%	4,062,637	4,227,652	4,366,319	4,531,366	4,725,309	4,927,552	5,138,451	5,358,377	5,587,715	-	-	-	-	-	-	-	-	-
1	149	Crystal Plaza	100.00%	537	537	1	5.18%	0.75%	0.42%	11,602,778	11,875,170	12,264,675	12,728,280	13,273,051	13,841,137	14,433,538	15,051,293	15,695,489	-	-	-	-	-	-	-	-	-
1	150	Crystal Square	100.00%	377	377	1	4.61%	0.75%	0.42%	7,857,053	8,035,320	8,459,585	8,821,655	9,155,114	9,409,626	9,671,213	9,940,073	10,216,407	-	-	-	-	-	-	-	-	-
1	151	Crystal Towers	100.00%	915	915	1	4.73%	0.75%	0.42%	18,960,861	18,803,607	19,420,365	20,154,455	21,017,066	21,916,596	22,854,627	23,832,805	24,852,849	-	-	0	0	-	-	-	-	-
1	152	Lofts 590	100.00%	212	212	1	5.10%	0.75%	0.42%	5,315,142	5,276,121	5,475,558	5,682,534	5,954,159	6,238,768	6,536,981	6,849,449	7,176,853	-	-	-	-	-	-	-	-	-
1	153	Parc Vista	100.00%	298	298	7	5.25%	0.75%	0.42%	6,307,234	6,568,895	6,817,199	7,074,889	7,377,694	7,693,460	8,022,740	8,366,113	8,724,183	-	-	-	-	-	-	-	-	-
1	154	The Bennington	100.00%	348	348	1	4.81%	0.75%	0.42%	6,183,474	6,387,438	6,724,695	7,012,512	7,277,585	7,479,902	7,687,843	7,901,565	8,121,229	-	-	-	-	-	-	-	-	-
1	155	The Buchanan	100.00%	439	439	7	6.00%	0.75%	0.42%	9,784,682	10,029,196	10,358,154	10,749,692	11,209,779	11,689,558	12,189,871	12,711,597	13,255,653	-	-	-	-	-	-	-	-	-
1	156	Water Park Towers	100.00%	360	360	7	5.75%	0.75%	0.42%	8,686,707	8,730,968	9,017,344	9,358,200	9,758,731	10,176,404	10,611,955	11,066,146	11,539,777	-	-	-	-	-	-	-	-	-
1	157	2201 Wilson Boulevard	100.00%	218	218	7	5.50%	0.75%	0.42%	5,477,703	5,566,238	5,804,473	6,067,415	6,357,438	6,661,323	6,979,734	7,313,366	7,662,945	-	-	-	-	-	-	-	-	-
1	158	Arlington Courthouse Place	100.00%	562	562	7	5.50%	0.75%	0.42%	13,051,087	13,665,645	14,250,535	14,896,084	15,608,117	16,354,185	17,135,915	17,955,011	18,813,261	-	-	-	-	-	-	-	-	-
1	159	Arlington Courthouse Plaza	100.00%	397	397	7	5.75%	0.75%	0.42%	8,371,922	8,605,718	8,974,042	9,380,566	9,828,957	10,298,782	10,791,063	11,306,876	11,847,345	-	-	-	-	-	-	-	-	-
1	160	Ballston Place	100.00%	384	384	7	5.25%	0.75%	0.42%	9,232,283	9,533,719	9,941,762	10,392,124	10,888,868	11,409,356	11,954,723	12,526,159	13,124,909	-	-	-	-	-	-	-	-	-
1	161	Gallery at Rosslyn	100.00%	316	316	7	5.25%	0.75%	0.42%	7,423,818	7,643,957	7,971,119	8,332,210	8,730,490	9,147,807	9,585,073	10,043,239	10,523,306	-	-	-	-	-	-	-	-	-
1	162	Gallery at Virginia Square	100.00%	232	232	7	5.75%	0.75%	0.42%	5,712,350	5,899,528	6,152,028	6,430,714	6,738,103	7,060,184	7,397,661	7,751,269	8,121,779	-	-	-	-	-	-	-	-	-
1	163	Lincoln Towers	100.00%	713	713	7	5.50%	0.75%	0.42%	15,307,387	16,470,453	17,175,388	17,953,433	18,811,608	19,710,802	20,652,979	21,640,191	22,674,592	-	-	-	-	-	-	-	-	-
1	164	Archstone Monument Park	100.00%	460	460	7	6.00%	0.75%	0.42%	8,411,425	8,352,072	8,626,020	8,930,518	9,335,071	9,757,950	10,199,985	10,662,044	11,145,035	-	-	-	-	-	-	-	-	-
1	165	Archstone Stoneridge	40.00%	630	252	7	5.75%	0.75%	0.42%	3,903,414	3,890,909	4,018,530	4,160,385	4,328,048	4,502,468	4,683,918	4,872,680	5,069,049	-	-	-	-	-	-	-	-	-
1	166	Archstone Tysons Corner	100.00%	217	217	7	6.50%	0.75%	0.42%	3,953,803	4,101,159	4,256,183	4,427,707	4,639,351	4,861,112	5,093,473	5,336,941	5,592,047	-	-	-	-	-	-	-	-	-
1	167	Archstone Dulles	100.00%	411	411	7	6.25%	0.75%	0.42%	7,001,539	6,830,596	7,054,640	7,303,669	7,634,525	7,980,369	8,341,880	8,719,767	9,114,772	-	-	-	-	-	-	-	-	-
1	168	Archstone Reston Landing	100.00%	400	400	7	5.75%	0.75%	0.42%	7,520,595	7,304,693	7,562,549	7,886,226	8,263,187	8,658,168	9,072,028	9,505,671	9,960,042	-	-	-	-	-	-	-	-	-
1	169	Archstone Woodland Park	100.00%	392	392	7	5.40%	0.75%	0.42%	6,854,307	6,820,528	7,044,242	7,328,124	7,660,089	8,007,091	8,369,812	8,748,964	9,145,292	-	-	-	-	-	-	-	-	-
1	170	Charter Oak	100.00%	262	262	7	6.75%	0.75%	0.42%	4,071,584	3,921,777	4,050,411	4,193,390	4,362,384	4,538,188	4,721,077	4,911,336	5,109,263	-	-	-	-	-	-	-	-	-
1	171	Archstone Annapolis Bay	25.00%	216	54	3	6.50%	0.75%	1.50%	923,724	937,341	961,056	985,371	1,022,618	1,061,273	1,101,389	1,143,021	1,186,227	-	-	-	-	-	-	-	-	-
1	172	Archstone Gaithersburg	100.00%	648	648	1	5.86%	0.75%	1.50%	9,888,893	9,847,266	10,096,402	10,351,841	10,743,140	11,149,231	11,570,672	12,008,043	12,461,947	-	-	-	-	-	-	-	-	-
1	173	The Meadows @ Russett (New Acc	100.00%	238	238	7	7.25%	0.75%	1.50%	3,407,161	4,358,984	4,469,266	4,638,204	4,836,719	5,043,731	5,259,603	5,484,714	5,719,459	-	-	-	-	-	-	-	-	-
1	174	Apartments at Sunset	100.00%	453	453	1	6.85%	0.75%	1.50%	5,592,510	5,705,010	5,849,346	5,997,335	6,239,027	6,490,460	6,752,026	7,024,132	7,307,205	-	-	-	-	-	-	-	-	-
1	175	Wheaton Station	100.00%	243	243	7	6.50%	0.75%	1.50%	-	4,574,325	4,690,055	4,879,065	5,100,086	5,331,120	5,572,620	5,825,060	6,088,935	-	-	-	-	-	-	-	-	-
1	176	Bristol at Fairchase	100.00%	392	392	7	6.25%	0.75%	1.50%	3,338,706	6,791,198	6,963,015	7,243,624	7,571,760	7,914,761	8,273,300	8,648,080	9,039,838	-	-	-	-	-	-	-	-	-
		Virginia - Maryland Total / Weighted Averag		**14,095**	**13,227**		**5.64%**			**249,232,458**	**262,317,144**	**271,644,504**	**282,161,888**	**294,540,777**	**307,301,966**	**320,623,290**	**334,529,586**	**349,046,805**	**0**	-	**0**	**0**	-	-	-	-	-
		WASHINGTON D.C.																									
2	177	2501 Porter Street	100.00%	202	202	7	5.50%	0.75%	1.45%	4,806,444	4,995,180	5,196,486	5,431,887	5,705,111	5,992,078	6,293,479	6,610,041	6,942,526	-	-	-	-	-	-	-	-	-
2	178	Alban Towers	100.00%	230	230	7	5.00%	0.75%	1.45%	6,606,789	6,626,288	6,909,894	7,222,912	7,604,281	8,005,788	8,428,493	8,873,518	9,342,039	-	-	-	-	-	-	-	-	-
2	179	Calvert Woodley	100.00%	136	136	7	6.00%	0.75%	1.45%	3,282,684	3,387,182	3,532,153	3,692,160	3,877,875	4,072,933	4,277,801	4,492,974	4,718,971	-	-	-	-	-	-	-	-	-
2	180	Cleveland House	100.00%	214	214	7	6.25%	0.75%	1.45%	4,813,123	4,962,534	5,150,118	5,370,543	5,640,681	5,924,407	6,222,405	6,535,392	6,864,122	-	-	-	-	-	-	-	-	-
2	181	Connecticut Heights	100.00%	518	518	7	6.00%	0.75%	1.45%	8,697,999	9,143,628	9,489,257	9,895,397	10,393,135	10,915,910	11,464,980	12,041,669	12,647,365	-	-	-	-	-	-	-	-	-
2	182	Corcoran House	100.00%	119	119	7	5.75%	0.75%	1.45%	2,095,517	2,229,806	2,314,092	2,413,136	2,528,483	2,649,345	2,775,984	2,908,676	3,047,710	-	-	-	-	-	-	-	-	-
2	183	Park Connecticut	100.00%	141	141	7	5.00%	0.75%	1.45%	4,002,441	4,069,511	4,233,512	4,425,290	4,658,945	4,904,938	5,163,918	5,436,573	5,723,624	-	-	-	-	-	-	-	-	-
2	184	The Albemarle	100.00%	226	226	7	6.25%	0.75%	1.45%	5,141,377	5,355,601	5,558,042	5,795,927	6,087,462	6,393,661	6,715,262	7,053,040	7,407,808	-	-	-	-	-	-	-	-	-
2	185	The Consulate	100.00%	268	268	7	6.25%	0.75%	1.45%	5,431,374	5,558,971	5,769,100	6,016,018	6,303,583	6,604,895	6,920,609	7,251,414	7,598,031	-	-	-	-	-	-	-	-	-
2	186	The Flats at Dupont Circle	100.00%	306	306	3	5.00%	0.75%	1.45%	7,549,766	8,229,806	8,582,042	8,970,808	9,399,613	9,848,914	10,319,692	10,812,973	11,329,834	-	-	-	-	-	-	-	-	-
2	187	The Statesman	100.00%	282	282	7	6.00%	0.75%	1.45%	5,211,253	5,455,865	5,675,737	5,932,848	6,216,438	6,513,584	6,824,933	7,151,165	7,492,990	-	-	-	-	-	-	-	-	-
2	188	Tunlaw Gardens	100.00%	166	166	7	6.25%	0.75%	1.45%	2,849,600	2,935,700	3,054,008	3,184,720	3,336,950	3,496,456	3,663,586	3,838,706	4,022,196	-	-	-	-	-	-	-	-	-
2	189	Tunlaw Park	100.00%	120	120	7	6.25%	0.75%	1.45%	2,396,972	2,462,199	2,561,426	2,671,055	2,798,731	2,932,510	3,072,684	3,219,559	3,373,453	-	-	-	-	-	-	-	-	-
2	190	Van Ness South	100.00%	625	625	7	5.75%	0.75%	1.45%	12,620,035	12,855,060	13,340,981	13,911,975	14,576,967	15,273,746	16,003,831	16,768,814	17,570,364	-	-	-	-	-	-	-	-	-
		DC Market Total / Weighted Average		**3,553**	**3,553**		**5.74%**			**75,505,373**	**78,267,330**	**81,366,847**	**84,934,673**	**89,128,256**	**93,529,164**	**98,147,659**	**102,994,514**	**108,081,035**	**0**	-	-	-	-	-	-	-	-
		NON-CORE MARKETS																									
		Colorado																									
11	193	Champions Park	25.00%	480	120	3	6.25%	1.00%	0.00%	1,255,205	1,297,786	1,327,375	1,360,958	1,398,793	1,437,679	1,477,647	1,518,725	1,560,946	-	-	-	-	-	-	-	-	-
		Arizona																									
11	194	Archstone Arrowhead	25.00%	472	118	3	6.25%	1.00%	0.00%	1,216,567	1,236,316	1,252,141	1,290,080	1,329,170	1,369,444	1,410,938	1,453,689	1,497,736	-	-	-	-	-	-	-	-	-
11	195	Archstone Desert Harbor	25.00%	264	66	3	6.50%	1.00%	0.00%	661,654	646,460	654,735	674,573	695,013	716,072	737,769	760,123	783,155	-	-	-	-	-	-	-	-	-
		Non-Core Total / Weighted Average		**1,216**	**304**		**6.30%**			**3,133,427**	**3,180,562**	**3,234,251**	**3,325,612**	**3,422,976**	**3,523,195**	**3,626,353**	**3,732,538**	**3,841,837**	**0**	-	-	-	-	-	-	-	-
		OAKWOOD PORTFOLIO																									
7	198	Oakwood Mountain View	100.00%	402	402	7	5.50%	1.00%	0.31%	-	-	-	-	-	1,795,112	11,025,692	11,662,977	12,337,097	-	-	-	-	-	-	-	-	-
7	199	Oakwood San Francisco	100.00%	15	15	7	5.75%	1.00%	0.75%	-	-	-	-	-	95,687	587,713	621,683	657,616	-	-	-	-	-	-	-	-	-
7	200	Oakwood San Jose South	100.00%	789	789	7	5.50%	1.00%	0.43%	-	-	-	-	-	2,824,527	17,184,425	18,005,840	18,866,519	-	-	-	-	-	-	-	-	-

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

LBEX-DOCID 3119444

8	201	Oakwood Boston	100.00%	94	94	7	5.75%	0.54%	0.46%			-	-	-	-	-	678,326	4,136,783	4,344,863	4,563,410	-	-	-	-	-	-	-	-	-	-	-	-
11	202	Oakwood Chicago	100.00%	304	304	7	6.15%	1.00%	0.00%			-	-	-	-	-	1,279,961	7,750,124	8,081,829	8,427,731	-	-	-	-	-	-	-	-	-	-	-	-
3	203	Oakwood Long Beach Marina	100.00%	549	549	7	5.80%	0.75%	0.11%			-	-	-	-	-	2,546,684	15,604,928	16,467,880	17,378,554	-	-	-	-	-	-	-	-	-	-	-	-
3	204	Oakwood Marina Del Rey	100.00%	597	597	7	7.35%	0.75%	0.11%			-	-	-	-	-	3,227,837	19,825,583	20,971,502	22,183,655	-	-	-	-	-	-	-	-	-	-	-	-
3	205	Oakwood Toluca Hills	100.00%	1,151	1,151	7	5.54%	0.75%	0.56%			-	-	-	-	-	5,715,130	35,102,696	37,131,632	39,277,840	-	-	-	-	-	-	-	-	-	-	-	-
3	206	Oakwood Woodland Hills	100.00%	883	883	7	5.60%	0.75%	0.56%			-	-	-	-	-	3,450,361	21,092,167	22,205,833	23,378,301	-	-	-	-	-	-	-	-	-	-	-	-
9	207	Oakwood Bellevue	100.00%	191	191	7	6.75%	1.00%	1.78%			-	-	-	-	-	771,844	4,662,284	4,850,174	5,045,636	-	-	-	-	-	-	-	-	-	-	-	-
9	208	Oakwood Seattle	100.00%	147	147	7	6.75%	1.00%	1.78%			-	-	-	-	-	688,562	4,159,227	4,326,844	4,501,216	-	-	-	-	-	-	-	-	-	-	-	-
2	209	Gateway Place	100.00%	162	162	7	6.00%	0.75%	0.42%			-	-	-	-	-	682,462	4,132,287	4,309,149	4,493,581	-	-	-	-	-	-	-	-	-	-	-	-
1	210	Oakwood Arlington	100.00%	184	184	7	5.75%	0.75%	0.42%			-	-	-	-	-	888,325	5,378,779	5,608,991	5,849,056	-	-	-	-	-	-	-	-	-	-	-	-
1	211	Oakwood Gaithersburg	100.00%	136	136	7	6.50%	0.75%	1.50%			-	-	-	-	-	431,228	2,598,555	2,696,780	2,798,718	-	-	-	-	-	-	-	-	-	-	-	-
11	212	Oakwood Philadelphia	100.00%	80	80	7	6.25%	1.00%	1.00%			-	-	-	-	-	366,582	2,198,360	2,270,466	2,344,937	-	-	-	-	-	-	-	-	-	-	-	-
		Oakwood Total / Weighted Average		**5,684**	**5,684**		**5.93%**					-	-	-	-	-	**25,442,629**	**155,439,603**	**163,556,444**	**172,103,868**	**0**	-	-	-	-	-	-	-	-	-	-	-
		OVERALL		**67,413**	**59,103**		**5.38%**					**1,035,337,780**	**1,127,644,629**	**1,175,655,396**	**1,231,153,977**	**1,291,810,717**	**1,380,760,442**	**1,577,455,244**	**1,655,623,800**	**1,737,771,439**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	
											Check	*(125,768)*	*4,574,325*																		*Check*
		5/7 Year Holds & CAGR (Excluding Oakwood)															**6.64%**		**6.03%**													
		Long Term Hold 5/7 Year CAGR (Excluding Oakwood)															**6.44%**		**6.03%**													

			Activate	Gross Rent T=0	Gross Rent Master	OPEX Months	OPEX T=0	Parking & Store Months	Parking & Store T=0	Other Income Months	Other Income T=0	OAKWOOD SHADOW RENT								
		OAKWOOD SHADOW CALCUL	Rent (YR)	Rent/Unit	Lease Exp.	at Market	OPEX/Unit	at Market	P&S/Unit	at Market	OI (1) /Unit	T=0 Rent	09/30/08	09/30/09	09/30/10	09/30/11	09/30/12	09/30/13	09/30/14	09/30/15
198		Oakwood Mountain View	6	1,601	41,118	12	(300)	12	0.00	12	0.00	7,723,287	8,246,926	8,764,833	9,315,264	9,853,687	10,423,230	11,025,692	11,662,977	12,337,097
199		Oakwood San Francisco	6	2,342	41,118	12	(304)	12	0.00	12	0.00	421,504	443,759	469,409	496,540	525,240	555,599	587,713	621,683	657,616
200		Oakwood San Jose South	6	1,362	41,118	12	(281)	12	0.00	12	0.00	12,893,462	13,477,536	14,222,844	14,938,253	15,652,302	16,400,482	17,184,425	18,005,840	18,866,519
201		Oakwood Boston	6	2,846	41,118	12	(586)	12	0.00	10	0.00	3,209,976	3,307,238	3,415,716	3,570,448	3,750,041	3,938,668	4,136,783	4,344,863	4,563,410
202		Oakwood Chicago	6	1,672	41,118	12	(490)	12	111.13	10	0.00	6,100,069	6,376,402	6,585,548	6,834,481	7,126,997	7,432,033	7,750,124	8,081,829	8,427,731
203		Oakwood Long Beach Marina	6	1,756	41,118	12	(292)	10	0.00	10	0.00	11,570,472	12,181,393	12,672,303	13,278,039	14,012,315	14,787,196	15,604,928	16,467,880	17,378,554
204		Oakwood Marina Del Rey	6	1,975	41,118	12	(297)	10	0.00	10	0.00	14,151,648	15,004,992	15,834,768	16,750,018	17,718,169	18,742,279	19,825,583	20,971,502	22,183,655
205		Oakwood Toluca Hills	6	1,827	41,118	12	(299)	10	0.00	10	0.00	25,235,064	26,567,475	28,036,657	29,657,176	31,371,360	33,184,625	35,102,696	37,131,632	39,277,840
206		Oakwood Woodland Hills	6	1,534	41,118	12	(299)	10	0.00	10	0.00	16,249,500	16,863,731	17,416,861	18,075,219	19,029,590	20,034,353	21,092,167	22,205,833	23,378,301
207		Oakwood Bellevue	6	1,560	41,118	12	(321)	12	0.00	12	0.00	3,574,619	3,709,740	3,924,163	4,141,169	4,308,058	4,481,673	4,662,284	4,850,174	5,045,636
208		Oakwood Seattle	6	1,808	41,118	12	(338)	12	0.00	12	0.00	3,188,920	3,309,462	3,500,748	3,694,340	3,843,222	3,998,104	4,159,227	4,326,844	4,501,216
209		Gateway Place	6	1,685	41,118	12	(365)	12	0.00	10	0.00	3,276,000	3,399,833	3,511,347	3,644,076	3,800,043	3,962,685	4,132,287	4,309,149	4,493,581
210		Oakwood Arlington	6	1,917	41,118	12	(365)	12	0.00	10	0.00	4,233,600	4,425,382	4,570,535	4,743,301	4,946,314	5,158,016	5,378,779	5,608,991	5,849,056
211		Oakwood Gaithersburg	6	1,306	41,118	12	(384)	12	0.00	10	0.00	2,130,960	2,211,510	2,267,461	2,324,828	2,412,707	2,503,907	2,598,555	2,696,780	2,798,718
212		Oakwood Philadelphia	6	1,905	41,118	12	(649)	12	0	10	0	1,829,001	1,884,420	1,936,807	1,995,492	2,060,944	2,128,543	2,198,360	2,270,466	2,344,937

		DIRECT ASSESSMENT CALCULATOR										DIRECT ASSESSMENTS								
		INLAND EMPIRE - ORANGE COUNTY, CA											09/30/08	09/30/09	09/30/10	09/30/11	09/30/12	09/30/13	09/30/14	09/30/15
12		Archstone Riverside	25.00%									(1,668)	(1,693)	(1,727)	(1,762)	(1,797)	(1,833)	(1,869)	(1,907)	(1,945)
13		Archstone Sierra del Oro	**1**									**(63,357)**	**(64,307)**	**(65,593)**	**(66,905)**	**(68,243)**	**(69,608)**	**(71,000)**	**(72,420)**	**(73,869)**
14		Archstone Terracina	1									-562.44	-570.8766	-582.294132	-593.9400146	-605.8188149	-617.9351912	-630.2938951	-642.899773	-655.7577684
15		Archstone Woodsong	1									-26385.38	-26781.1607	-27316.78391	-27863.11959	-28420.38198	-28988.78962	-29568.56542	-30159.93672	-30763.13546
		Inland Empire - OC Total / Weighted Avg.										-63356.92	-64307.2738	-65593.41928	-66905.28766	-68243.39341	-69608.26128	-71000.42651	-72420.43504	-73868.84374
		LOS ANGELES / VENTURA COUNTY																		
27		Archstone Agoura Hills	100.00%									(14,387)	(14,603)	(14,895)	(15,193)	(15,497)	(15,807)	(16,123)	(16,445)	(16,774)
28		Archstone Calabasas	100.00%									(131,695)	(133,670)	(136,344)	(139,070)	(141,852)	(144,689)	(147,583)	(150,534)	(153,545)
29		Archstone City Place	100.00%									(19,522)	(19,815)	(20,211)	(20,615)	(21,028)	(21,448)	(21,877)	(22,315)	(22,761)
30		Archstone Del Mar Station	100.00%									(44,837)	(45,510)	(46,420)	(47,348)	(48,295)	(49,261)	(50,246)	(51,251)	(52,276)
31		Archstone Glendale	100.00%									(11,485)	(11,657)	(11,890)	(12,128)	(12,370)	(12,618)	(12,870)	(13,127)	(13,390)
32		Archstone Long Beach	100.00%									(23,387)	(23,738)	(24,213)	(24,697)	(25,191)	(25,695)	(26,209)	(26,733)	(27,268)
33		Archstone Los Feliz	100.00%									(16,432)	(16,678)	(17,012)	(17,352)	(17,699)	(18,053)	(18,414)	(18,782)	(19,158)
34		Archstone Marina Del Ray	100.00%									(93,569)	(94,972)	(96,872)	(98,809)	(100,785)	(102,801)	(104,857)	(106,954)	(109,093)
35		Archstone Oak Creek	100.00%									(37,910)	(38,479)	(39,249)	(40,033)	(40,834)	(41,651)	(42,484)	(43,334)	(44,200)
36		Archstone Old Town Pasadena	**1**									**(11,373)**	**(11,544)**	**(11,774)**	**(12,010)**	**(12,250)**	**(12,495)**	**(12,745)**	**(13,000)**	**(13,260)**
37		Archstone Pasadena	1									-14209.57	-14422.71355	-14711.16782	-15005.39118	-15305.499	-15611.60898	-15923.84116	-16242.31798	-16567.16434
38		Archstone Playa Del Ray	1									-28895.09	-29328.51635	-29915.08668	-30513.38841	-31123.65618	-31746.1293	-32381.05189	-33028.67293	-33689.24638
39		Archstone Santa Monica	**1**									-23498.51	-23850.98765	-24328.0074	-24814.56755	-25310.8589	-25817.07608	-26333.4176	-26860.08595	-27397.28767
40		Archstone Santa Monica on Mai	100.00%									(1,202)	(1,221)	(1,245)	(1,270)	(1,295)	(1,321)	(1,348)	(1,375)	(1,402)
41		Archstone Studio City	100.00%									(56,947)	(57,801)	(58,957)	(60,136)	(61,339)	(62,566)	(63,817)	(65,093)	(66,395)
42		Archstone Westside	100.00%									(16,850)	(17,103)	(17,445)	(17,794)	(18,150)	(18,513)	(18,883)	(19,261)	(19,646)
43		Archstone Thousand Oaks	100.00%									(4,633)	(4,702)	(4,796)	(4,892)	(4,990)	(5,090)	(5,191)	(5,295)	(5,401)
44		Archstone Thousand Oaks Plaz	1									**(2,797)**	**(2,839)**	**(2,896)**	**(2,954)**	**(3,013)**	**(3,073)**	**(3,134)**	**(3,197)**	**(3,261)**
45		Archstone Vanoni Ranch	1									0	0	0	0	0	0	0	0	0
46		Colony Apartments at Weston V	1									0	0	0	0	0	0	0	0	0
47		Pacific Strands (LOI)	1									0	0	0	0	0	0	0	0	0
48		Oakwood Village	1									0	0	0	0	0	0	0	0	0
49		Jefferson at Simi Valley (Recent	1									-110091.41	-111742.7812	-113977.6368	-116257.1895	-118582.3333	-120953.98	-123373.0596	-125840.5208	-128357.3312
50		Archstone Warner Center	1									-12272.63	-12456.71945	-12705.85384	-12959.97092	-13219.17033	-13483.55374	-13753.22482	-14028.28931	-14308.8551
		LA - Ventura County Total / Weighted Avg.										-661605.86	-671529.9479	-684960.5469	-698659.7578	-712632.953	-726885.612	-741423.3243	-756251.7907	-771376.8265
		OAKWOOD	Own %																	

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

203	Oakwood Long Beach Marina	1	0	0	0	0	0	0	0	0	0	0
204	Oakwood Marina Del Rey	1	0	0	0	0	0	0	0	0	0	0
205	Oakwood Toluca Hills	1	0	0	0	0	0	0	0	0	0	0
206	Oakwood Woodland Hills	1	0	0	0	0	0	0	0	0	0	0
	Oakwood Total / Weighted Avg.		0	0	0	0	0	0	0	0	0	0

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

Vacancy Loss									Free Rent									Credit Loss											
Q1 + 9	09/30/08	09/30/09	09/30/10	09/30/11	09/30/12	09/30/13	09/30/14	09/30/15	Q1 + 9	09/30/08	09/30/09	09/30/10	09/30/11	09/30/12	09/30/13	09/30/14	09/30/15	Q1 + 9	09/30/08	09/30/09	09/30/10	09/30/11	09/30/12	09/30/13	09/30/14	09/30/15		09/30/08	09/30/09
(228,092)	(245,429)	(206,292)	(215,637)	(225,944)	(236,745)	(248,061)	(259,918)	(272,342)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4,472,632	4,748,084	4,951,008
(441,524)	(413,995)	(344,992)	(361,482)	(380,569)	(400,663)	(421,818)	(444,090)	(467,538)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	7,865,814	7,916,724	8,279,802
(7,701,836)	(1,955,661)	(606,088)	(635,060)	(668,591)	(703,892)	(741,058)	(780,186)	(821,379)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	6,953,950	12,679,915	14,546,124
(295,061)	(312,678)	(296,518)	(310,691)	(327,096)	(344,366)	(362,549)	(381,691)	(401,845)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	6,900,762	6,847,506	7,116,421
(145,218)	(193,959)	(221,202)	(231,775)	(244,013)	(256,897)	(270,461)	(284,741)	(299,775)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4,884,385	5,147,526	5,308,838
(1,611,660)	(348,890)	(325,013)	(339,736)	(355,126)	(371,214)	(388,030)	(405,607)	(423,981)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	6,035,723	7,499,394	7,800,316
(128,353)	(147,376)	(161,392)	(168,300)	(176,345)	(184,774)	(193,606)	(202,861)	(212,557)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3,599,372	3,759,294	3,873,416
(322,449)	(157,538)	(163,630)	(171,452)	(180,504)	(190,035)	(200,069)	(210,633)	(221,754)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3,402,630	3,793,738	3,927,125
(178,878)	(149,377)	(135,811)	(141,963)	(148,749)	(155,859)	(163,309)	(171,115)	(179,295)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3,077,234	3,130,129	3,259,462
(144,242)	(319,650)	(364,979)	(382,426)	(402,618)	(423,876)	(446,256)	(469,819)	(494,625)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,955,883	6,799,817	6,934,610
(11,197,314)	**(4,244,554)**	**(2,825,917)**	**(2,958,522)**	**(3,109,554)**	**(3,268,320)**	**(3,435,216)**	**(3,610,660)**	**(3,795,092)**	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**50,148,386**	**62,322,127**	**65,997,122**
(56,942)	(47,911)	(22,498)	(23,292)	(24,289)	(25,329)	(26,413)	(27,543)	(28,722)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	627,699	678,210	727,439
(260,164)	(231,586)	(151,876)	(156,098)	(161,218)	(166,506)	(171,967)	(177,608)	(183,433)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4,476,236	4,694,003	4,910,645
(765,421)	(759,452)	(310,039)	(318,658)	(329,110)	(339,905)	(351,054)	(362,568)	(374,461)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	9,301,303	9,295,649	10,024,594
(242,206)	(217,401)	(119,255)	(123,166)	(127,206)	(131,379)	(135,688)	(140,138)	(144,735)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3,549,222	3,650,240	3,855,906
(195,349)	(170,958)	(110,161)	(115,426)	(121,232)	(127,330)	(133,735)	(140,462)	(147,527)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3,245,197	3,350,348	3,561,858
(345,524)	(277,428)	(155,409)	(162,837)	(171,028)	(179,631)	(188,666)	(198,156)	(208,123)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4,243,415	4,690,244	5,024,880
(170,207)	(172,853)	(101,811)	(106,678)	(112,043)	(117,679)	(123,599)	(129,816)	(136,345)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,935,709	3,081,559	3,291,890
(143,907)	(123,357)	(89,716)	(94,004)	(98,733)	(103,699)	(108,915)	(114,393)	(120,147)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,656,826	2,744,429	2,900,812
(546,672)	(489,038)	(284,169)	(297,752)	(312,729)	(328,459)	(344,981)	(362,333)	(380,559)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	8,331,809	8,594,481	9,188,124
(265,429)	(203,264)	(132,273)	(138,596)	(145,567)	(152,889)	(160,580)	(168,657)	(177,140)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3,982,906	4,024,885	4,276,840
(502,582)	(451,211)	(231,327)	(242,384)	(254,576)	(267,381)	(280,830)	(294,956)	(309,793)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	6,708,628	6,943,197	7,479,562
(159,738)	(165,625)	(85,622)	(89,714)	(94,227)	(98,967)	(103,945)	(109,173)	(114,665)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,510,427	2,571,291	2,768,435
(106,835)	(97,877)	(44,998)	(47,149)	(49,521)	(52,011)	(54,628)	(57,375)	(60,261)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,322,041	1,340,497	1,454,938
(3,760,975)	**(3,407,962)**	**(1,839,152)**	**(1,915,755)**	**(2,001,480)**	**(2,091,165)**	**(2,184,999)**	**(2,283,179)**	**(2,385,911)**	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**53,891,418**	**55,659,033**	**59,465,924**
(174,931)	(163,378)	(110,568)	(115,854)	(122,260)	(129,021)	(136,156)	(143,686)	(151,631)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3,270,054	3,379,460	3,575,046
(588,804)	(646,170)	(409,234)	(432,888)	(457,908)	(484,376)	(512,372)	(541,988)	(573,314)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	11,587,042	12,403,795	13,231,894
(309,324)	(293,822)	(146,731)	(153,745)	(162,247)	(171,220)	(180,688)	(190,680)	(201,225)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4,359,935	4,385,264	4,744,316
(2,369,738)	(567,465)	(279,759)	(293,132)	(309,342)	(326,448)	(344,501)	(363,552)	(383,656)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	6,627,176	8,396,587	9,045,545
(243,010)	(264,745)	(195,156)	(204,484)	(215,792)	(227,725)	(240,318)	(253,608)	(267,633)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	5,804,634	5,928,900	6,310,029
(178,290)	(200,729)	(124,357)	(130,301)	(137,507)	(145,111)	(153,136)	(161,604)	(170,541)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3,629,081	3,783,926	4,020,880
(221,411)	(218,752)	(153,380)	(162,245)	(171,217)	(180,686)	(190,678)	(201,222)	(212,350)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4,417,644	4,625,998	4,959,284
(2,293,169)	(1,436,095)	(614,185)	(649,684)	(687,236)	(726,958)	(768,977)	(813,423)	(860,439)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	16,851,942	17,963,903	19,858,634
(483,038)	(510,372)	(275,300)	(291,213)	(308,045)	(325,850)	(344,684)	(364,607)	(385,681)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	7,964,473	8,206,080	8,901,381
(63,053)	(76,415)	(60,430)	(63,318)	(66,978)	(70,849)	(74,944)	(79,276)	(83,858)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,772,947	1,859,873	1,953,890
(104,135)	(131,994)	(97,068)	(101,708)	(107,587)	(113,806)	(120,384)	(127,342)	(134,702)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,833,983	2,978,276	3,138,546
(489,098)	(575,081)	(322,750)	(341,405)	(361,138)	(382,012)	(404,092)	(427,448)	(452,155)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	9,186,616	9,643,691	10,435,574
(565,353)	(597,722)	(193,416)	(204,596)	(216,421)	(228,930)	(242,162)	(256,159)	(270,966)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	5,259,667	5,540,718	6,253,787
(1,241,475)	(599,584)	(172,182)	(182,134)	(192,661)	(203,797)	(215,576)	(228,037)	(241,217)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,548,092	4,864,940	5,567,208
(1,073,695)	(987,821)	(608,816)	(644,005)	(681,229)	(720,604)	(762,255)	(806,313)	(852,918)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	17,606,720	18,242,597	19,685,044
(174,453)	(246,019)	(179,246)	(189,158)	(200,091)	(211,656)	(223,890)	(236,831)	(250,520)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	5,284,087	5,442,690	5,795,606
(180,516)	(172,383)	(97,972)	(101,676)	(107,044)	(112,696)	(118,647)	(124,911)	(131,506)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3,043,101	2,989,650	3,167,774
(158,590)	(168,029)	(103,251)	(107,154)	(112,812)	(118,769)	(125,039)	(131,642)	(138,592)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3,134,474	3,164,381	3,338,462
(327,282)	(394,815)	(206,194)	(217,081)	(228,542)	(240,610)	(253,314)	(266,689)	(280,770)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	6,133,823	6,149,143	6,666,926
(139,940)	(266,616)	(141,434)	(148,901)	(156,763)	(165,040)	(173,754)	(182,929)	(192,587)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,736,447	4,222,056	4,573,018
(173,156)	(242,732)	(202,690)	(213,392)	(224,659)	(236,521)	(249,009)	(262,157)	(275,999)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,401,463	3,607,760	3,851,109
(169,773)	(260,659)	(110,275)	(114,444)	(120,486)	(126,848)	(133,546)	(140,597)	(148,020)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,630,672	3,298,447	3,565,569
(2,515,406)	(1,019,476)	(295,426)	(312,501)	(330,564)	(349,671)	(369,882)	(391,261)	(413,876)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4,187,242	8,423,877	9,552,102
(3,475,682)	(3,536,867)	(349,303)	(368,619)	(389,004)	(410,516)	(433,217)	(457,174)	(482,456)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3,755,459	7,736,777	11,294,117
(68,770)	(165,653)	(89,811)	(94,777)	(100,018)	(105,549)	(111,386)	(117,546)	(124,046)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,190,091	2,677,894	2,903,876
(17,782,091)	**(13,743,393)**	**(5,538,932)**	**(5,838,415)**	**(6,167,554)**	**(6,515,268)**	**(6,882,608)**	**(7,270,681)**	**(7,680,659)**	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**134,216,866**	**159,916,684**	**176,389,618**
(147,378)	(159,752)	(109,393)	(112,434)	(117,808)	(123,439)	(129,340)	(135,522)	(142,000)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4,044,899	4,118,418	4,266,319
(533,806)	(467,975)	(296,698)	(311,622)	(328,075)	(345,398)	(363,635)	(382,835)	(403,048)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	9,965,423	10,912,843	11,571,219
(422,167)	(365,624)	(213,265)	(225,592)	(238,631)	(252,424)	(267,014)	(282,447)	(298,773)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	7,032,350	7,737,148	8,317,333
(754,774)	(9,129,413)	(9,348,476)	(3,296,273)	(348,680)	(368,833)	(390,152)	(412,703)	(436,557)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	10,765,816	2,939,366	3,116,159
(1,180,834)	(968,561)	(540,133)	(570,002)	(602,948)	(637,799)	(674,664)	(713,659)	(754,909)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	18,894,183	19,750,005	21,065,187
(401,376)	(403,356)	(284,546)	(297,436)	(311,654)	(326,551)	(342,160)	(358,515)	(375,652)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	9,918,166	10,511,344	11,097,303
(756,043)	(1,954,965)	(333,915)	(70,309)	(74,197)	(78,300)	(82,630)	(87,200)	(92,022)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3,860,704	10,853,417	13,022,666
(527,401)	(448,967)	(266,190)	(279,579)	(295,739)	(312,833)	(330,914)	(350,041)	(370,273)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	9,504,434	9,761,612	10,381,402
(730,826)	(879,776)	(526,336)	(551,495)	(577,857)	(605,478)	(634,420)	(664,745)	(696,520)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	17,973,905	19,406,840	20,527,114
(493,034)	(595,824)	(331,854)	(351,036)	(372,203)	(394,647)	(418,444)	(443,676)	(470,430)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	10,844,863	11,953,026	12,942,319
(431,019)	(419,179)	(199,364)	(208,893)	(218,879)	(229,341)	(240,303)	(251,790)	(263,825)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	6,771,231	7,264,915	7,775,189
(440,605)	(429,691)	(228,943)	(242,748)	(257,386)	(272,906)	(289,363)	(306,811)	(325,312)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	7,185,400	8,227,634	8,928,776

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

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-	-	-	-	-	(339,163)	(2,068,392)	(173,795)	(182,536)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	(639,981)	(3,875,062)	(404,091)	(421,387)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	(1,273,342)	(7,802,464)	(494,036)	(521,357)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	(1,613,918)	(9,912,792)	(629,145)	(665,510)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(6)	-	-	-	-	(2,857,565)	(17,551,348)	(1,113,949)	(1,178,335)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(6)	-	-
-	-	-	-	-	(1,725,180)	(10,546,083)	(666,175)	(701,349)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	(385,922)	(2,331,142)	(194,007)	(201,825)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	(344,281)	(2,079,614)	(173,074)	(180,049)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	(341,231)	(2,066,144)	(172,366)	(179,743)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	(444,163)	(2,689,390)	(224,360)	(233,962)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	(215,614)	(1,299,277)	(107,871)	(111,949)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	(183,291)	(1,099,180)	(113,523)	(117,247)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(6)	-	-	-	-	**(12,721,314)**	**(77,719,801)**	**(5,678,012)**	**(5,969,698)**	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**(6)**	-	-
(79,609,194)	**(76,094,507)**	**(53,101,013)**	**(48,743,724)**	**(47,974,801)**	**(60,642,320)**	**(127,951,020)**	**(58,333,518)**	**(61,169,996)**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**955,728,585**	**1,051,550,122**	**1,122,554,383**		
40,731	*334,888*																												*Check*	*166,499*	*(4,239,437)*		

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

Residential Base Revenue						Retail Revenue									Parking & Storage Revenue								
09/30/10	09/30/11	09/30/12	09/30/13	09/30/14	09/30/15	Q1 + 9	09/30/08	09/30/09	09/30/10	09/30/11	09/30/12	09/30/13	09/30/14	09/30/15	Q1 + 9	09/30/08	09/30/09	09/30/10	09/30/11	09/30/12	09/30/13	09/30/14	09/30/15	Q1 + 9	09/30/08
5,175,288	5,422,667	5,681,871	5,953,464	6,238,040	6,536,218	-	-	-	-	-	-	-	-	-	299,530	304,051	313,172	322,567	332,244	342,212	352,478	363,052	373,944	243,322	246,733
8,675,576	9,133,647	9,615,903	10,123,623	10,658,150	11,220,901	-	-	-	-	-	-	-	-	-	33,734	34,670	35,710	36,782	37,885	39,022	40,192	41,398	42,640	272,983	284,814
15,241,429	16,046,176	16,893,414	17,785,386	18,724,455	19,713,106	-	38,307	39,456	40,640	41,859	43,115	44,408	45,741	47,113	27,071	50,640	83,404	85,907	88,484	91,138	93,872	96,689	99,589	417,401	462,367
7,456,586	7,850,294	8,264,789	8,701,170	9,160,592	9,644,271	558,949	494,845	509,690	524,981	540,730	556,952	573,661	590,871	608,597	119,553	120,306	123,915	127,632	131,461	135,405	139,467	143,651	147,961	157,033	238,564
5,562,601	5,856,306	6,165,519	6,491,058	6,833,786	7,194,610	-	-	-	-	-	-	-	-	-	211,544	213,325	219,725	226,317	233,106	240,100	247,303	254,722	262,363	132,413	133,824
8,153,670	8,523,031	8,909,125	9,312,708	9,734,574	10,175,550	-	-	-	-	-	-	-	-	-	1,293	-	-	-	-	-	-	-	-	205,410	210,018
4,039,198	4,232,272	4,434,575	4,646,547	4,868,652	5,101,374	-	-	-	-	-	-	-	-	-	4,142	4,265	4,393	4,524	4,660	4,800	4,944	5,092	5,245	215,371	222,504
4,114,842	4,332,105	4,560,841	4,801,653	5,055,180	5,322,094	-	-	-	-	-	-	-	-	-	88,341	79,875	84,659	87,199	89,814	92,509	95,284	98,143	101,087	130,069	151,454
3,407,115	3,569,975	3,740,620	3,919,422	4,106,770	4,303,074	30,501	49,766	51,259	52,797	54,381	56,012	57,692	59,423	61,206	39,153	39,590	40,778	42,001	43,261	44,559	45,896	47,272	48,691	59,414	64,977
7,266,085	7,649,734	8,053,640	8,478,872	8,926,557	9,397,879	-	-	-	-	-	-	-	-	-	177,593	424,500	437,235	450,352	463,863	477,778	492,112	506,875	522,081	37,500	116,000
69,092,390	**72,616,208**	**76,320,296**	**80,213,904**	**84,306,756**	**88,609,076**	**589,451**	**582,918**	**600,406**	**618,418**	**636,970**	**656,079**	**675,762**	**696,035**	**716,916**	**1,001,955**	**1,271,222**	**1,342,991**	**1,383,281**	**1,424,779**	**1,467,523**	**1,511,548**	**1,556,895**	**1,603,602**	**1,870,916**	**2,131,254**
753,118	785,351	818,964	854,016	890,568	928,684	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	19,180	18,265
5,047,161	5,212,708	5,383,685	5,560,270	5,742,647	5,931,005	-	-	-	-	-	-	-	-	-	50	51	54	56	59	62	65	68	72	128,623	125,532
10,303,278	10,641,226	10,990,258	11,350,738	11,723,042	12,107,558	-	-	-	-	-	-	-	-	-	64,059	64,626	67,857	71,250	74,812	78,553	82,480	86,604	90,935	305,377	293,319
3,982,380	4,113,002	4,247,909	4,387,240	4,531,142	4,679,763	-	-	-	-	-	-	-	-	-	776	697	732	768	807	847	889	934	980	105,727	106,075
3,732,115	3,919,840	4,117,008	4,324,094	4,541,596	4,770,038	-	-	-	-	-	-	-	-	-	341	428	440	454	467	481	496	510	526	88,366	80,085
5,265,069	5,529,902	5,808,056	6,100,201	6,407,041	6,729,315	-	-	-	-	-	-	-	-	-	31,703	34,145	35,169	36,224	37,311	38,430	39,583	40,770	41,994	121,340	117,038
3,449,243	3,622,740	3,804,964	3,996,353	4,197,370	4,408,498	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	88,961	87,192
3,039,471	3,192,356	3,352,932	3,521,584	3,698,720	3,884,766	-	-	-	-	-	-	-	-	-	2,274	2,470	2,544	2,621	2,699	2,780	2,864	2,950	3,038	115,652	113,539
9,627,317	10,111,571	10,620,183	11,154,378	11,715,443	12,304,730	-	-	-	-	-	-	-	-	-	3,221	3,135	3,229	3,326	3,425	3,528	3,634	3,743	3,855	203,587	213,906
4,481,273	4,706,681	4,943,427	5,192,081	5,453,243	5,727,541	-	-	-	-	-	-	-	-	-	57,657	56,514	58,209	59,955	61,754	63,607	65,515	67,480	69,505	125,199	117,053
7,837,085	8,231,291	8,645,325	9,080,185	9,536,918	10,016,625	-	-	-	-	-	-	-	-	-	17,761	17,575	18,102	18,646	19,205	19,781	20,374	20,986	21,615	287,772	292,481
2,900,766	3,046,674	3,199,922	3,360,878	3,529,930	3,707,486	-	-	-	-	-	-	-	-	-	49,093	49,293	50,772	52,295	53,864	55,480	57,144	58,859	60,624	105,008	102,857
1,524,484	1,601,165	1,681,704	1,766,294	1,855,138	1,948,452	-	-	-	-	-	-	-	-	-	160	210	216	223	229	236	243	251	258	21,573	23,534
61,942,759	**64,714,507**	**67,614,335**	**70,648,312**	**73,822,797**	**77,144,460**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**227,096**	**229,142**	**237,324**	**245,817**	**254,633**	**263,785**	**273,288**	**283,155**	**293,402**	**1,716,366**	**1,690,875**
3,745,934	3,953,084	4,171,689	4,402,384	4,645,836	4,902,750	-	-	-	-	-	-	-	-	-	1,031	975	1,024	1,075	1,129	1,185	1,244	1,307	1,372	94,616	86,203
13,996,698	14,805,707	15,661,476	16,566,710	17,524,266	18,537,168	14,000	24,000	24,960	25,958	26,997	28,077	29,200	30,368	31,582	43,229	40,758	42,796	44,936	47,183	49,542	52,019	54,620	57,351	269,182	261,346
4,971,095	5,245,996	5,536,100	5,842,246	6,165,323	6,506,265	-	-	-	-	-	-	-	-	-	12,780	13,479	14,153	14,861	15,604	16,384	17,203	18,064	18,967	117,093	119,107
9,477,922	10,002,051	10,555,164	11,138,865	11,754,844	12,404,887	30,980	198,262	198,262	198,262	198,262	198,262	198,262	198,262	198,262	24,042	18,600	19,530	20,507	21,532	22,608	23,739	24,926	26,172	180,073	200,581
6,611,648	6,977,273	7,363,116	7,770,296	8,199,993	8,653,453	-	-	-	-	-	-	-	-	-	7,862	7,561	7,939	8,336	8,753	9,191	9,650	10,133	10,640	244,116	216,054
4,213,078	4,446,061	4,691,928	4,951,392	5,225,204	5,514,157	-	-	-	-	-	-	-	-	-	3,632	3,693	3,877	4,071	4,275	4,488	4,713	4,948	5,196	121,793	135,273
5,245,931	5,536,031	5,842,173	6,165,245	6,506,183	6,865,975	-	-	-	-	-	-	-	-	-	13,222	14,306	15,021	15,772	16,561	17,389	18,258	19,171	20,130	139,252	121,135
21,006,463	22,220,637	23,504,989	24,863,578	26,300,693	27,820,873	-	-	-	-	-	-	-	-	-	49,935	44,700	46,935	49,282	51,746	54,333	57,050	59,902	62,897	306,044	296,557
9,415,880	9,960,118	10,535,813	11,144,783	11,788,952	12,470,353	-	-	-	-	-	-	-	-	-	3,602	3,661	3,844	4,036	4,238	4,450	4,672	4,906	5,151	259,126	285,459
2,047,286	2,165,620	2,290,792	2,423,200	2,563,261	2,711,418	-	-	-	-	-	-	-	-	-	4,788	4,932	5,178	5,437	5,709	5,994	6,294	6,609	6,939	27,552	33,196
3,288,568	3,478,647	3,679,713	3,892,401	4,117,381	4,355,366	358,079	316,640	316,640	316,640	316,640	316,640	316,640	316,640	316,640	14,402	14,929	15,676	16,460	17,283	18,147	19,054	20,007	21,007	45,193	49,375
11,038,750	11,676,790	12,351,708	13,065,637	13,820,831	14,619,675	-	-	-	-	-	-	-	-	-	38,374	37,147	39,005	40,955	43,003	45,153	47,411	49,781	52,270	212,126	214,048
6,615,256	6,997,618	7,402,080	7,829,921	8,282,490	8,761,218	583,695	536,169	557,615	579,920	603,117	627,241	652,331	678,424	705,561	15,565	14,284	14,998	15,748	16,535	17,362	18,230	19,141	20,098	900,754	1,012,789
5,888,993	6,229,376	6,589,434	6,970,304	7,373,187	7,799,357	-	406,947	423,225	440,154	457,760	476,070	495,113	514,918	535,514	2,373	14,985	15,734	16,521	17,347	18,214	19,125	20,081	21,085	10,449	79,822
20,822,840	22,026,400	23,299,526	24,646,239	26,070,791	27,577,683	-	-	-	-	-	-	-	-	-	41,592	39,487	41,461	43,534	45,711	47,997	50,396	52,916	55,562	728,417	699,949
6,116,103	6,469,614	6,843,557	7,239,115	7,657,536	8,100,141	-	-	-	-	-	-	-	-	-	32,346	32,700	34,335	36,052	37,854	39,747	41,734	43,821	46,012	117,204	117,067
3,287,516	3,461,097	3,643,843	3,836,238	4,038,791	4,252,039	-	-	-	-	-	-	-	-	-	3,754	3,470	3,644	3,826	4,017	4,218	4,429	4,650	4,883	79,496	89,133
3,464,655	3,647,589	3,840,182	4,042,944	4,256,411	4,481,149	-	-	-	-	-	-	-	-	-	8,624	7,988	8,388	8,807	9,248	9,710	10,195	10,705	11,240	75,968	87,098
7,018,940	7,389,540	7,779,708	8,190,476	8,622,933	9,078,224	-	-	-	-	-	-	-	-	-	110,289	108,042	113,444	119,116	125,072	131,325	137,892	144,786	152,026	252,724	260,244
4,814,474	5,068,678	5,336,304	5,618,061	5,914,695	6,226,991	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	59,131	197,431
4,054,447	4,268,522	4,493,900	4,731,178	4,980,984	5,243,980	-	-	-	-	-	-	-	-	-	3,854	12,000	12,600	13,230	13,892	14,586	15,315	16,081	16,885	30,162	118,420
3,700,348	3,895,726	4,101,421	4,317,976	4,545,965	4,785,992	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	38,786	125,145
10,104,213	10,688,237	11,306,017	11,959,505	12,650,764	13,381,978	-	-	-	-	-	-	-	-	-	50	-	-	-	-	-	-	-	-	115,772	236,570
11,918,682	12,577,785	13,273,337	14,007,352	14,781,959	15,599,401	-	-	-	-	-	-	-	-	-	5,307	10,620	11,151	11,709	12,294	12,909	13,554	14,232	14,943	100,349	121,890
3,064,460	3,233,925	3,412,761	3,601,486	3,800,649	4,010,824	53,798	68,000	70,720	73,549	76,491	79,550	82,732	86,042	89,483	6,375	15,678	16,462	17,285	18,149	19,057	20,010	21,010	22,061	24,824	74,232
185,930,180	**196,422,121**	**207,506,733**	**219,217,530**	**231,589,920**	**244,661,319**	**1,040,552**	**1,550,018**	**1,591,422**	**1,634,483**	**1,679,266**	**1,725,841**	**1,774,278**	**1,824,653**	**1,877,044**	**447,028**	**463,995**	**487,195**	**511,555**	**537,132**	**563,989**	**592,188**	**621,798**	**652,888**	**4,550,203**	**5,238,125**
4,384,923	4,594,522	4,814,140	5,044,256	5,285,371	5,538,012	-	-	-	-	-	-	-	-	-	55,755	55,668	58,452	61,374	64,443	67,665	71,049	74,601	78,331	129,217	141,095
12,153,251	12,794,943	13,470,516	14,181,759	14,930,556	15,718,890	-	-	-	-	-	-	-	-	-	988,981	1,002,247	1,052,360	1,104,978	1,160,227	1,218,238	1,279,150	1,343,107	1,410,263	256,244	258,046
8,798,075	9,306,604	9,844,526	10,413,539	11,015,442	11,652,134	825,664	498,882	513,848	529,264	545,142	561,496	578,341	595,691	613,562	148,933	152,880	160,524	168,550	176,978	185,827	195,118	204,874	215,118	150,169	161,114
9,888,818	13,598,510	14,384,504	15,215,928	16,095,408	17,025,723	-	-	-	-	-	-	-	-	-	142,147	60,889	63,933	67,130	70,486	74,011	77,711	81,597	85,677	312,057	80,322
22,230,092	23,514,991	24,874,158	26,311,884	27,832,711	29,441,442	1,764,135	1,498,718	1,543,679	1,589,990	1,637,689	1,686,820	1,737,425	1,789,547	1,843,234	591,071	595,179	624,938	656,185	688,994	723,444	759,616	797,597	837,476	414,653	372,853
11,600,011	12,154,491	12,735,476	13,344,232	13,982,086	14,650,430	1,848,391	1,658,591	1,708,349	1,759,599	1,812,387	1,866,759	1,922,762	1,980,444	2,039,858	479,228	487,181	511,540	537,117	563,973	592,172	621,780	652,869	685,513	191,910	206,964
13,991,499	14,765,229	15,581,746	16,443,417	17,352,738	18,312,344	10,178	136,689	285,023	289,907	298,604	307,563	316,789	326,293	336,082	39,681	160,301	168,316	176,732	185,569	194,847	204,590	214,819	225,560	78,683	150,846
10,903,587	11,533,814	12,200,468	12,905,655	13,651,602	14,440,665	683,720	649,640	669,129	689,203	709,879	731,176	753,111	775,704	798,975	26,281	26,689	28,023	29,425	30,896	32,441	34,063	35,766	37,554	133,319	142,841
21,508,310	22,536,408	23,613,648	24,742,380	25,925,066	27,164,284	3,864,895	2,736,039	2,818,120	2,902,664	2,989,744	3,079,436	3,171,819	3,266,974	3,364,983	639,000	648,585	681,014	715,065	750,818	788,359	827,777	869,166	912,624	464,842	476,129
13,690,385	14,515,916	15,391,225	16,319,316	17,303,371	18,346,764	1,798,662	1,098,936	1,131,904	1,165,861	1,200,837	1,236,862	1,273,968	1,312,187	1,351,553	757,625	767,141	805,498	845,773	888,062	932,465	979,088	1,028,043	1,079,445	250,539	238,347
8,146,843	8,536,262	8,944,296	9,371,833	9,819,806	10,289,193	1,009,855	609,708	627,999	646,839	666,244	686,232	706,819	728,023	749,864	193,843	197,502	207,377	217,746	228,633	240,065	252,068	264,671	277,905	94,629	123,383
9,467,181	10,038,052	10,643,347	11,285,140	11,965,634	12,687,162	1,117,636	957,543	986,269	1,015,857	1,046,333	1,077,723	1,110,054	1,143,356	1,177,657	19,908	22,200	23,310	24,476	25,699	26,984	28,333	29,750	31,238	160,538	265,842

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

7,157,566	7,589,167	8,046,794	8,532,016	9,046,496	9,592,000	804,861	489,834	504,529	519,665	535,255	551,312	567,852	584,887	602,434	240,000	240,000	252,000	264,600	277,830	291,722	306,308	321,623	337,704	47,288	188,486
11,153,157	11,825,692	12,538,782	13,294,870	14,096,551	14,946,573	868,300	1,013,328	1,043,728	699,178	720,153	741,758	764,011	786,931	810,539	-	-	-	-	-	-	-	-	-	43,238	42,164
165,073,699	**177,304,601**	**187,083,625**	**197,406,226**	**208,302,840**	**219,805,616**	**14,596,298**	**11,347,908**	**11,832,578**	**11,808,027**	**12,162,268**	**12,527,136**	**12,902,950**	**13,290,039**	**13,688,740**	**4,322,452**	**4,416,463**	**4,637,286**	**4,869,150**	**5,112,608**	**5,368,238**	**5,636,650**	**5,918,483**	**6,214,407**	**2,727,326**	**2,848,434**
4,128,974	4,336,661	4,554,796	4,783,902	5,024,532	5,277,266	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	108,398	114,640
7,330,267	7,698,979	8,086,238	8,492,976	8,920,172	9,391,158	-	-	-	-	-	-	-	-	-	18,809	19,191	19,767	20,360	20,971	21,600	22,248	22,915	23,603	206,496	202,694
6,273,870	6,605,130	6,953,881	7,321,046	7,707,597	8,114,558	-	-	-	-	-	-	-	-	-	60	61	63	65	67	69	71	73	75	119,317	109,922
3,523,126	3,709,147	3,904,990	4,111,173	4,328,243	4,556,775	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	84,623	99,115
15,423,402	16,237,758	17,095,111	17,997,733	18,948,013	19,948,469	-	-	-	-	-	-	-	-	-	169,087	171,538	176,684	181,984	187,444	193,067	198,859	204,825	210,970	522,958	469,531
9,462,786	9,962,421	10,488,437	11,042,227	11,625,256	12,239,070	-	-	-	-	-	-	-	-	-	17,364	17,750	18,282	18,831	19,396	19,978	20,577	21,194	21,830	213,181	207,864
7,044,103	7,416,032	7,807,598	8,219,839	8,653,847	9,110,770	-	-	-	-	-	-	-	-	-	15,279	16,637	17,136	17,650	18,180	18,725	19,287	19,866	20,462	148,413	147,364
3,552,829	3,740,419	3,937,913	4,145,835	4,364,735	4,595,193	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	141,658	137,756
7,622,377	8,024,839	8,448,550	8,894,633	9,364,270	9,858,704	-	-	-	-	-	-	-	-	-	86,997	87,037	89,648	92,338	95,108	97,961	100,900	103,927	107,045	165,544	154,012
6,346,271	6,681,354	7,034,129	7,405,531	7,796,543	8,208,201	-	-	-	-	-	-	-	-	-	6,486	3,774	3,887	4,004	4,124	4,248	4,375	4,507	4,642	158,839	148,220
3,474,360	3,657,806	3,850,938	4,054,267	4,268,333	4,493,701	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	40,784	48,646
1,715,804	1,802,109	1,892,755	1,987,961	2,087,955	2,192,980	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	36,559	68,398
2,705,786	2,841,887	2,984,833	3,134,971	3,292,660	3,458,280	27,171	77,052	77,052	77,052	77,052	77,052	77,052	77,052	77,052	1,565	3,627	3,736	3,848	3,963	4,082	4,205	4,331	4,461	14,277	51,368
78,603,955	**82,714,542**	**87,040,170**	**91,592,095**	**96,382,158**	**101,445,123**	**27,171**	**77,052**	**77,052**	**77,052**	**77,052**	**77,052**	**77,052**	**77,052**	**77,052**	**315,648**	**319,616**	**329,204**	**339,080**	**349,253**	**359,730**	**370,522**	**381,638**	**393,087**	**1,961,047**	**1,959,528**
8,001,145	8,443,706	8,910,643	9,403,402	9,923,410	10,472,174	-	-	-	-	-	-	-	-	-	39,919	39,053	41,006	43,056	45,209	47,470	49,843	52,335	54,952	128,892	122,662
6,962,235	7,329,934	7,716,856	8,124,200	8,553,045	9,004,527	-	-	-	-	-	-	-	-	-	8,303	8,150	8,557	8,985	9,434	9,906	10,401	10,921	11,467	238,849	204,729
8,373,307	8,817,486	9,283,049	9,773,194	10,289,219	10,832,490	-	-	-	-	-	-	-	-	-	898,285	865,666	908,949	954,396	1,002,116	1,052,222	1,104,833	1,160,075	1,218,079	163,288	196,899
6,602,220	6,951,596	7,319,128	7,705,578	8,112,432	8,540,769	511,319	428,390	428,390	428,390	428,390	428,390	428,390	428,390	428,390	43,395	39,979	41,978	44,077	46,281	48,595	51,024	53,576	56,254	150,428	222,582
11,468,702	12,045,680	12,651,470	13,287,724	13,955,975	14,657,832	-	-	-	-	-	-	-	-	-	593	667	700	735	772	810	851	894	938	279,271	253,403
4,563,050	4,758,349	4,962,006	5,174,380	5,395,843	5,626,785	-	-	-	-	-	-	-	-	-	29,582	29,178	30,636	32,168	33,777	35,466	37,239	39,101	41,056	131,266	120,293
3,614,620	3,805,502	4,006,400	4,217,904	4,440,573	4,674,997	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	83,446	77,514
7,152,142	7,511,979	7,889,821	8,286,668	8,703,476	9,141,249	-	-	-	-	-	-	-	-	-	265	270	284	298	313	329	345	362	380	150,481	153,344
8,020,381	8,443,940	8,889,755	9,359,108	9,853,241	10,373,463	-	-	-	-	-	-	-	-	-	23,720	21,790	22,880	24,024	25,225	26,486	27,810	29,201	30,661	146,723	147,824
4,719,262	4,968,499	5,230,817	5,506,985	5,797,734	6,103,833	-	-	-	-	-	-	-	-	-	498	8,200	8,610	9,041	9,493	9,967	10,466	10,989	11,538	10,284	18,500
17,654,026	18,497,888	19,382,087	20,308,551	21,279,300	22,296,450	-	-	-	-	-	-	-	-	-	17,621	17,705	18,590	19,520	20,496	21,521	22,597	23,727	24,913	426,673	396,233
16,026,102	16,873,229	17,764,734	18,703,312	19,691,449	20,731,762	441,440	381,921	381,921	381,921	381,921	381,921	381,921	381,921	381,921	60,150	58,111	61,016	64,067	67,270	70,634	74,166	77,874	81,767	238,224	309,357
10,090,134	10,622,994	11,183,858	11,774,333	12,395,984	13,050,456	-	-	-	-	-	-	-	-	-	112,096	112,078	117,682	123,566	129,744	136,231	143,043	150,195	157,704	127,041	119,863
4,456,892	4,692,315	4,940,069	5,200,905	5,475,513	5,764,620	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	183,908	167,775
13,677,723	14,401,484	15,161,882	15,962,430	16,805,246	17,692,563	1,082,634	970,429	1,018,950	1,069,898	1,123,393	1,179,563	1,238,541	1,300,468	1,365,491	794,940	785,231	824,493	865,717	909,003	954,453	1,002,176	1,052,285	1,104,899	85,824	440,944
6,607,400	6,939,845	7,288,919	7,655,552	8,040,626	8,445,070	-	-	-	-	-	-	-	-	-	(473)	(513)	(539)	(566)	(594)	(624)	(655)	(688)	(722)	125,483	138,278
9,110,727	9,569,217	10,050,549	10,556,092	11,087,063	11,644,742	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	311,402	288,288
2,430,685	2,552,976	2,681,391	2,816,265	2,957,923	3,106,706	-	-	-	-	-	-	-	-	-	19,018	19,872	20,865	21,908	23,004	24,154	25,362	26,630	27,961	41,046	36,973
9,030,203	9,484,685	9,961,765	10,462,695	10,988,814	11,541,387	-	-	-	-	-	-	-	-	-	202,479	203,434	213,606	224,286	235,501	247,276	259,640	272,622	286,253	281,610	267,159
596,024	624,518	654,370	685,649	718,423	752,764	-	-	-	-	-	-	-	-	-	309	315	331	347	365	383	402	422	443	17,085	16,951
4,827,944	5,034,655	5,250,041	5,474,641	5,708,849	5,953,075	-	-	-	-	-	-	-	-	-	2,000	17,750	18,638	19,569	20,548	21,575	22,654	23,787	24,976	40,364	77,759
3,456,888	3,639,470	3,831,634	4,033,944	4,246,937	4,471,175	-	-	-	-	-	-	-	-	-	9,011	8,740	9,177	9,636	10,118	10,624	11,155	11,713	12,298	74,103	73,685
167,441,814	**176,009,948**	**185,011,245**	**194,473,513**	**204,421,076**	**214,878,889**	**2,035,394**	**1,780,741**	**1,829,262**	**1,880,210**	**1,933,704**	**1,989,874**	**2,048,852**	**2,110,779**	**2,175,803**	**2,261,711**	**2,235,675**	**2,347,459**	**2,464,832**	**2,588,074**	**2,717,478**	**2,853,351**	**2,996,019**	**3,145,820**	**3,435,690**	**3,851,018**
4,835,557	5,030,430	5,233,156	5,444,052	5,663,448	5,891,685	-	-	-	-	-	-	-	-	-	106,134	106,413	110,670	115,096	119,700	124,488	129,468	134,646	140,032	253,737	244,543
3,138,143	3,264,610	3,396,174	3,533,040	3,675,421	3,823,541	-	-	-	-	-	-	-	-	-	15,176	15,657	16,284	16,935	17,612	18,317	19,049	19,811	20,604	118,702	120,885
2,273,899	2,365,626	2,460,990	2,560,198	2,663,405	2,770,773	-	-	-	-	-	-	-	-	-	56,848	59,124	61,489	63,949	66,506	69,167	71,933	74,811	77,803	64,530	82,054
3,134,617	3,261,045	3,392,485	3,529,202	3,671,429	3,819,388	-	-	-	-	-	-	-	-	-	60,196	58,635	60,981	63,420	65,957	68,595	71,339	74,193	77,160	148,437	149,947
7,189,252	7,479,019	7,780,465	8,094,018	8,420,207	8,759,541	-	-	-	-	-	-	-	-	-	109,224	106,607	110,871	115,306	119,919	124,715	129,704	134,892	140,288	407,235	399,643
8,036,747	8,380,887	8,739,654	9,113,711	9,503,778	9,910,540	118,714	44,028	45,349	46,709	48,111	49,554	51,041	52,572	54,149	65,937	65,319	67,932	70,649	73,475	76,414	79,470	82,649	85,955	169,171	159,343
11,087,443	11,561,986	12,056,839	12,572,871	13,110,990	13,672,141	-	-	-	-	-	-	-	-	-	85,554	83,284	86,615	90,080	93,683	97,430	101,327	105,380	109,596	483,888	476,190
1,804,192	1,881,412	1,961,936	2,045,907	2,133,472	2,224,784	-	-	-	-	-	-	-	-	-	33,562	34,013	35,373	36,788	38,260	39,790	41,382	43,037	44,758	54,415	58,352
2,673,417	2,787,951	2,907,314	3,031,787	3,161,589	3,296,948	-	-	-	-	-	-	-	-	-	96,399	74,261	77,232	80,321	83,534	86,875	90,350	93,964	97,723	77,531	77,802
4,735,277	4,938,030	5,149,399	5,369,794	5,599,621	5,839,285	(43,880)	-	-	-	-	-	-	-	-	47,200	47,651	49,558	51,540	53,601	55,745	57,975	60,294	62,706	102,163	96,962
2,878,149	3,001,334	3,129,771	3,263,725	3,403,413	3,549,079	-	-	-	-	-	-	-	-	-	1,973	-	-	-	-	-	-	-	-	44,642	87,379
3,829,276	3,935,610	4,044,894	4,157,212	4,272,646	4,391,284	-	-	-	-	-	-	-	-	-	47	51	53	54	56	57	59	61	63	203,056	207,591
1,264,680	1,318,814	1,375,265	1,434,126	1,495,507	1,559,515	-	-	-	-	-	-	-	-	-	12,753	12,998	13,518	14,059	14,621	15,206	15,814	16,446	17,104	60,355	59,944
5,396,642	5,627,944	5,869,154	6,120,354	6,382,305	6,655,467	173,758	326,697	336,498	346,593	356,991	367,700	378,731	390,093	401,796	98,847	199,702	207,690	215,998	224,638	233,623	242,968	252,687	262,794	78,309	220,458
62,277,292	**64,834,696**	**67,497,497**	**70,269,998**	**73,157,231**	**76,163,970**	**248,592**	**370,725**	**381,847**	**393,302**	**405,101**	**417,254**	**429,772**	**442,665**	**455,945**	**789,851**	**863,716**	**898,264**	**934,194**	**971,562**	**1,010,423**	**1,050,840**	**1,092,873**	**1,136,587**	**2,266,171**	**2,441,092**
602,475	622,237	642,646	663,725	685,495	707,979	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	21,859	23,780
957,083	988,475	1,020,897	1,054,382	1,088,966	1,124,684	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	32,624	36,758
754,583	779,333	804,895	831,296	858,562	886,723	-	-	-	-	-	-	-	-	-	16,257	16,504	17,329	18,195	19,105	20,060	21,063	22,117	23,222	25,287	24,129
2,750,362	2,847,449	2,947,964	3,052,028	3,159,764	3,271,304	-	-	-	-	-	-	-	-	-	38,379	38,932	40,878	42,922	45,068	47,322	49,688	52,172	54,781	114,436	108,203
1,103,386	1,139,577	1,176,955	1,215,560	1,255,430	1,296,608	-	-	-	-	-	-	-	-	-	20,799	21,524	22,601	23,731	24,917	26,163	27,471	28,845	30,287	41,932	42,783
1,076,193	1,111,492	1,147,949	1,185,602	1,224,490	1,264,653	-	-	-	-	-	-	-	-	-	8,634	8,756	9,194	9,654	10,137	10,644	11,176	11,735	12,321	51,900	38,816
608,978	628,953	649,582	670,889	692,894	715,621	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	21,933	21,830
879,015	907,847	937,625	968,379	1,000,141	1,032,946	-	-	-	-	-	-	-	-	-	17,018	17,316	18,181	19,090	20,045	21,047	22,100	23,205	24,365	45,553	46,055
1,057,113	1,091,787	1,127,597	1,164,582	1,202,781	1,242,232	-	-	-	-	-	-	-	-	-	12,778	12,711	13,347	14,014	14,715	15,450	16,223	17,034	17,886	56,806	41,622
1,133,102	1,164,602	1,196,978	1,230,254	1,264,455	1,299,607	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	50,363	51,389
857,055	885,166	914,199	944,185	975,155	1,007,140	30,554	24,427	24,427	24,427	24,427	24,427	24,427	24,427	24,427	5,161	4,838	4,983	5,133	5,287	5,445	5,609	5,777	5,950	21,156	24,464
402,081	415,269	428,890	442,957	457,486	472,492	-	-	-	-	-	-	-	-	-	2,362	3,405	3,508	3,613	3,721	3,833	3,948	4,066	4,188	10,976	9,520
549,778	567,811	586,435	605,670	625,536	646,053	-	-	-	-	-	-	-	-	-	3,088	3,074	3,167	3,262	3,359	3,460	3,564	3,671	3,781	15,771	14,147

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

LBEX-DOCID 3119444

775,722	801,165	827,443	854,584	882,614	911,564	-	-	-	-	-	-	-	-	-	9,014	8,613	9,043	9,495	9,970	10,469	10,992	11,542	12,119	27,637	23,549
988,552	1,020,977	1,054,465	1,089,051	1,124,772	1,161,664	-	-	-	-	-	-	-	-	-	7,456	8,330	8,746	9,184	9,643	10,125	10,631	11,163	11,721	23,288	21,721
650,094	671,417	693,439	716,184	739,675	763,936	-	-	-	-	-	-	-	-	-	10	-	-	-	-	-	-	-	-	16,770	16,461
4,998,169	5,162,109	5,331,426	5,506,297	5,686,904	5,873,434	-	-	-	-	-	-	-	-	-	34,972	34,894	35,941	37,019	38,130	39,273	40,452	41,665	42,915	117,482	120,603
2,791,591	2,883,155	2,977,722	3,075,392	3,176,264	3,280,446	-	-	-	-	-	-	-	-	-	19,120	17,727	18,259	18,807	19,371	19,952	20,551	21,167	21,802	123,520	122,358
2,936,248	3,032,556	3,101,699	3,172,418	3,244,749	3,318,729	-	-	-	-	-	-	-	-	-	23,332	21,304	21,944	22,602	23,280	23,978	24,698	25,439	26,202	126,467	133,149
1,220,762	1,260,803	1,302,157	1,344,868	1,388,980	1,434,538	-	-	-	-	-	-	-	-	-	20	-	-	-	-	-	-	-	-	36,783	37,075
667,919	689,826	712,453	735,821	759,956	784,883	-	-	-	-	-	-	-	-	-	6,960	7,064	7,276	7,494	7,719	7,951	8,189	8,435	8,688	22,860	20,437
1,173,386	1,211,873	1,251,622	1,292,675	1,335,075	1,378,865	-	-	-	-	-	-	-	-	-	14,830	19,500	20,085	20,688	21,308	21,947	22,606	23,284	23,983	24,211	26,000
1,924,429	1,987,550	2,052,742	2,120,072	2,189,610	2,261,430	-	-	-	-	-	-	-	-	-	12,063	12,010	12,610	13,241	13,903	14,598	15,328	16,094	16,899	81,994	78,071
7,030,032	7,260,617	7,498,765	7,744,724	7,998,751	8,261,110	-	-	-	-	-	-	-	-	-	92,636	89,491	93,966	98,664	103,597	108,777	114,216	119,927	125,923	307,732	290,362
829,777	856,994	885,103	914,135	944,118	975,086	-	-	-	-	-	-	-	-	-	12,053	12,132	12,739	13,376	14,045	14,747	15,484	16,259	17,072	27,564	29,182
38,717,884	**39,989,041**	**41,271,651**	**42,595,730**	**43,962,624**	**45,373,728**	**30,554**	**24,427**	**24,427**	**24,427**	**24,427**	**24,427**	**24,427**	**24,427**	**24,427**	**356,940**	**358,127**	**373,797**	**390,183**	**407,320**	**425,243**	**443,988**	**463,595**	**484,105**	**1,446,902**	**1,402,463**
15,852,022	16,451,228	17,436,342	18,095,435	18,779,443	19,489,306	-	-	-	-	-	-	-	-	-	45,569	46,785	48,189	49,634	51,124	52,657	54,237	55,864	57,540	414,740	414,824
5,500,660	5,722,337	6,079,605	6,324,613	6,579,495	6,844,649	-	-	-	-	-	-	-	-	-	84,154	85,407	87,969	90,608	93,327	96,126	99,010	101,981	105,040	192,725	195,395
4,998,202	5,237,116	5,604,205	5,872,086	6,152,771	6,446,874	-	-	-	-	-	-	-	-	-	97,566	93,982	96,802	99,706	102,697	105,778	108,951	112,220	115,586	220,123	219,678
15,587,944	16,255,108	16,950,827	17,676,322	18,432,869	19,221,796	122,294	121,316	124,955	128,704	132,565	136,542	140,638	144,858	149,203	386,871	234,424	241,457	248,701	256,162	263,847	271,762	279,915	288,312	483,588	476,730
4,350,111	4,536,296	4,730,450	4,932,913	5,144,042	5,364,207	-	-	-	-	-	-	-	-	-	97,762	97,109	100,023	103,023	106,114	109,297	112,576	115,954	119,432	99,798	98,656
12,219,149	12,742,129	13,287,492	13,856,196	14,449,242	15,067,669	29,306	28,615	29,473	30,358	31,268	32,206	33,173	34,168	35,193	413,099	417,574	430,102	443,005	456,295	469,984	484,083	498,606	513,564	357,949	354,143
8,468,789	8,788,909	9,033,241	9,284,365	9,542,470	9,807,751	-	-	-	-	-	-	-	-	-	106,050	100,513	103,528	106,634	109,833	113,128	116,522	120,018	123,618	233,791	234,840
19,348,277	20,176,383	21,039,933	21,940,442	22,879,493	23,858,735	105,090	111,224	114,561	117,998	121,537	125,184	128,939	132,807	136,791	465,101	469,432	483,515	498,020	512,961	528,350	544,200	560,526	577,342	555,260	539,194
5,341,582	5,596,910	5,989,218	6,275,502	6,575,471	6,889,779	-	-	-	-	-	-	-	-	-	231,683	232,674	239,654	246,843	254,249	261,876	269,732	277,824	286,159	177,671	157,103
6,650,396	6,935,033	7,385,721	7,701,830	8,031,469	8,375,215	7,530	7,536	7,762	7,995	8,234	8,481	8,736	8,998	9,268	200,769	202,065	208,127	214,371	220,802	227,426	234,249	241,276	248,515	167,380	170,075
6,732,012	6,986,482	7,180,706	7,380,330	7,585,503	7,796,380	93,991	69,079	81,599	84,047	86,569	89,166	91,841	94,596	97,434	90,569	89,335	92,015	94,775	97,619	100,547	103,564	106,671	109,871	213,043	204,482
10,319,705	10,761,388	11,221,975	11,702,276	12,203,133	12,725,427	2,443,962	2,423,422	2,496,124	2,571,008	2,648,138	2,727,582	2,809,410	2,893,692	2,980,503	430,167	436,668	449,768	463,262	477,159	491,474	506,218	521,405	537,047	338,234	406,780
8,983,872	9,368,382	9,769,348	10,187,476	10,623,500	11,078,186	-	-	-	-	-	-	-	-	-	234,521	233,107	240,100	247,303	254,722	262,363	270,234	278,341	286,692	157,916	145,788
5,703,370	5,975,991	6,394,870	6,700,545	7,020,831	7,356,427	108,031	105,452	108,616	111,874	115,230	118,687	122,248	125,915	129,693	170,880	171,006	176,136	181,420	186,863	192,469	198,243	204,190	210,316	127,347	123,619
14,002,319	14,671,630	15,700,017	16,450,478	17,236,811	18,060,730	77,174	77,987	80,326	82,736	85,218	87,775	90,408	93,120	95,914	395,012	394,994	406,843	419,049	431,620	444,569	457,906	471,643	485,792	379,295	383,495
8,817,732	9,239,220	9,886,830	10,359,421	10,854,601	11,373,451	544,840	492,587	507,365	522,586	538,263	554,411	571,044	588,175	605,820	268,403	279,661	288,050	296,692	305,593	314,761	324,203	333,929	343,947	172,982	189,195
9,768,597	10,235,536	10,952,981	11,476,534	12,025,112	12,599,913	144,506	140,710	144,931	149,279	153,758	158,370	163,121	168,015	173,056	273,646	272,942	281,130	289,564	298,251	307,198	316,414	325,907	335,684	229,957	217,888
7,832,278	8,206,661	8,781,895	9,201,670	9,641,510	10,102,374	117,251	111,716	115,067	118,520	122,075	125,737	129,509	133,395	137,397	247,069	251,158	258,692	266,453	274,447	282,680	291,160	299,895	308,892	256,477	234,646
6,173,486	6,468,578	6,777,777	7,101,754	7,441,218	7,796,908	281,291	241,999	249,259	256,737	264,439	272,372	280,543	288,959	297,628	166,793	167,089	172,101	177,264	182,582	188,060	193,701	199,512	205,498	189,929	227,251
16,876,227	17,682,911	18,922,370	19,826,860	20,774,584	21,767,609	396,706	365,853	376,829	388,134	399,778	411,771	424,124	436,848	449,953	343,300	346,102	356,485	367,180	378,195	389,541	401,227	413,264	425,662	428,915	448,311
8,573,298	8,961,668	9,367,632	9,791,985	10,235,562	10,699,233	-	-	-	-	-	-	-	-	-	39,386	39,705	40,896	42,123	43,386	44,688	46,029	47,410	48,832	279,748	272,450
3,993,969	4,154,926	4,322,370	4,496,561	4,677,773	4,866,287	-	-	-	-	-	-	-	-	-	69,154	70,663	72,783	74,966	77,215	79,532	81,918	84,375	86,907	102,067	105,855
4,250,599	4,453,777	4,666,668	4,889,734	5,123,464	5,368,365	-	-	-	-	-	-	-	-	-	3,040	3,168	3,263	3,360	3,461	3,565	3,672	3,782	3,896	94,945	101,667
7,011,522	7,329,144	7,661,154	8,008,204	8,370,976	8,750,181	-	-	-	-	-	-	-	-	-	35,358	36,807	37,911	39,048	40,220	41,426	42,669	43,949	45,268	176,616	196,214
7,570,777	7,932,660	8,311,841	8,709,147	9,125,444	9,561,640	-	-	-	-	-	-	-	-	-	102,294	106,157	109,342	112,622	116,000	119,480	123,065	126,757	130,560	255,573	253,470
7,035,000	7,353,685	7,686,807	8,035,019	8,399,006	8,779,481	-	-	-	-	-	-	-	-	-	84,400	86,795	89,399	92,081	94,843	97,688	100,619	103,638	106,747	205,034	208,733
4,025,655	4,187,889	4,356,661	4,532,234	4,714,883	4,904,893	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	105,934	106,817
945,956	981,713	1,018,822	1,057,333	1,097,300	1,138,778	-	-	-	-	-	-	-	-	-	970	1,013	1,044	1,075	1,107	1,141	1,175	1,210	1,246	24,519	24,509
9,937,767	10,313,415	10,703,262	11,107,845	11,527,722	11,963,470	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	317,095	330,248
4,452,676	4,643,251	4,841,982	5,049,219	5,265,325	5,490,681	-	-	-	-	-	-	-	-	-	(616)	6,000	6,180	6,365	6,556	6,753	6,956	7,164	7,379	106,754	102,758
5,757,441	5,989,466	6,230,842	6,481,945	6,743,167	7,014,917	-	-	-	-	-	-	-	-	-	15,469	15,535	16,001	16,481	16,975	17,484	18,009	18,549	19,106	141,335	139,392
4,586,321	4,794,081	5,011,253	5,238,263	5,475,556	5,723,599	-	-	-	-	-	-	-	-	-	-	240,720	247,942	255,380	263,041	270,932	279,060	287,432	296,055	-	89,181
6,953,879	7,268,890	7,598,171	7,942,368	8,302,157	8,678,245	-	-	-	-	-	-	-	-	-	22,035	182,148	187,612	193,241	199,038	205,009	211,159	217,494	224,019	97,666	147,670
268,621,589	**280,402,792**	**294,903,265**	**307,686,906**	**321,031,902**	**334,963,154**	**4,471,972**	**4,297,495**	**4,436,868**	**4,569,974**	**4,707,073**	**4,848,285**	**4,993,734**	**5,143,546**	**5,297,852**	**5,120,472**	**5,410,736**	**5,573,058**	**5,740,250**	**5,912,457**	**6,089,831**	**6,272,526**	**6,460,702**	**6,654,523**	**7,304,404**	**7,521,055**
5,214,611	5,476,906	5,752,395	6,041,740	6,345,640	6,664,825	-	-	-	-	-	-	-	-	-	225,990	226,510	233,305	240,304	247,513	254,939	262,587	270,464	278,578	82,612	100,416
6,933,995	7,300,110	7,685,556	8,091,353	8,518,577	8,968,358	-	-	-	-	-	-	-	-	-	383,572	382,633	394,112	405,935	418,113	430,656	443,576	456,883	470,590	136,988	131,106
3,544,473	3,722,760	3,910,015	4,106,689	4,313,255	4,530,212	-	-	-	-	-	-	-	-	-	137,176	140,099	144,302	148,631	153,090	157,683	162,413	167,286	172,304	99,378	92,727
5,155,721	5,415,054	5,687,431	5,973,509	6,273,976	6,589,557	-	-	-	-	-	-	-	-	-	255,547	256,719	264,421	272,353	280,524	288,940	297,608	306,536	315,732	123,636	119,949
9,499,581	9,977,410	10,479,274	11,006,381	11,560,002	12,141,470	-	-	-	-	-	-	-	-	-	231,392	229,508	236,394	243,485	250,790	258,314	266,063	274,045	282,266	377,628	379,555
2,316,610	2,427,344	2,543,371	2,664,944	2,792,329	2,925,802	280,280	295,890	317,137	326,651	336,450	346,544	356,940	367,648	378,678	81,030	80,691	83,111	85,605	88,173	90,818	93,543	96,349	99,239	58,081	55,321
4,248,278	4,472,587	4,708,740	4,957,362	5,219,110	5,494,679	-	-	-	-	-	-	-	-	-	180,726	198,181	204,126	210,250	216,558	223,054	229,746	236,638	243,738	46,003	39,796
5,564,090	5,843,963	6,137,915	6,446,652	6,770,918	7,111,496	158,519	127,716	131,547	135,494	139,559	143,745	148,058	152,500	157,075	238,758	240,187	247,393	254,815	262,459	270,333	278,443	286,796	295,400	167,071	128,103
5,775,377	6,051,440	6,340,699	6,643,784	6,961,357	7,294,110	-	-	-	-	-	-	-	-	-	206,815	208,595	214,853	221,299	227,938	234,776	241,819	249,074	256,546	161,991	154,664
8,611,976	9,023,628	9,454,958	9,906,905	10,380,455	10,876,640	-	-	-	-	-	-	-	-	-	219,893	167,560	172,587	177,765	183,098	188,591	194,248	200,076	206,078	152,681	142,291
5,695,534	5,967,780	6,253,040	6,551,936	6,865,118	7,193,271	-	-	-	-	-	-	-	-	-	146,696	149,867	154,363	158,994	163,764	168,676	173,737	178,949	184,317	205,901	205,259
3,057,331	3,203,472	3,356,598	3,517,043	3,685,158	3,861,308	-	-	-	-	-	-	-	-	-	74,812	76,922	79,230	81,606	84,055	86,576	89,174	91,849	94,604	122,650	122,285
2,564,212	2,686,782	2,815,210	2,949,777	3,090,776	3,238,515	-	-	-	-	-	-	-	-	-	191,379	191,484	197,229	203,145	209,240	215,517	221,982	228,642	235,501	117,564	97,446
13,355,496	13,993,889	14,662,796	15,363,678	16,098,062	16,867,549	27,545	27,660	28,490	29,344	30,225	31,132	32,066	33,027	34,018	666,497	672,844	693,030	713,821	735,235	757,292	780,011	803,411	827,514	363,693	325,753
81,537,286	**85,563,126**	**89,787,997**	**94,221,752**	**98,874,733**	**103,757,793**	**466,343**	**451,266**	**477,174**	**491,489**	**506,234**	**521,421**	**537,064**	**553,175**	**569,771**	**3,240,284**	**3,221,801**	**3,318,455**	**3,418,008**	**3,520,549**	**3,626,165**	**3,734,950**	**3,846,999**	**3,962,409**	**2,215,877**	**2,094,671**
1,265,691	1,300,877	1,337,042	1,374,211	1,412,414	1,451,679	-	-	-	-	-	-	-	-	-	39,829	39,873	41,069	42,301	43,570	44,877	46,223	47,610	49,038	83,388	81,791
1,251,378	1,289,295	1,328,360	1,368,610	1,410,079	1,452,804	-	-	-	-	-	-	-	-	-	17,698	18,199	18,745	19,307	19,886	20,483	21,097	21,730	22,382	58,653	56,545
654,336	674,163	694,590	715,636	737,320	759,660	-	-	-	-	-	-	-	-	-	9,047	9,364	9,645	9,934	10,232	10,539	10,855	11,181	11,516	33,313	28,922
3,171,405	**3,264,335**	**3,359,992**	**3,458,457**	**3,559,813**	**3,664,144**	-	-	-	-	-	-	-	-	-	**66,574**	**67,435**	**69,458**	**71,542**	**73,688**	**75,899**	**78,176**	**80,521**	**82,937**	**175,355**	**167,258**
-	-	897,556	5,512,846	11,196,458	11,843,613	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	5,346,937	5,714,094
-	-	47,843	293,856	596,815	631,311	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	370,543	387,666
-	-	1,412,264	8,592,212	17,285,607	18,111,859	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	6,876,224	7,403,408

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

-	-	339,163	2,068,392	4,171,069	4,380,874		668,794	688,778	709,441	730,725	752,646	775,226	798,483	822,437	847,110		-	-	-	-	-	-	-	-	-		2,230,351	2,334,924
-	-	639,981	3,875,062	7,677,738	8,006,345		72,754	220,635	227,254	234,072	241,094	248,326	255,776	263,450	271,353		-	-	-	-	-	80,352	480,557	494,974	509,823		4,407,927	4,490,815
-	-	1,273,342	7,802,464	15,973,844	16,857,197		-	-	-	-	-	-	-	-	-		-	-	-	-	-	-	-	-	-		7,494,005	7,602,366
-	-	1,613,918	9,912,792	20,342,357	21,518,145		-	-	-	-	-	-	-	-	-		-	-	-	-	-	-	-	-	-		8,284,629	8,496,240
-	-	2,857,565	17,551,348	36,017,683	38,099,505		-	-	-	-	-	-	-	-	-		-	-	-	-	-	-	-	-	-		15,059,446	15,616,426
-	-	1,725,180	10,546,083	21,539,658	22,676,952		-	-	-	-	-	-	-	-	-		-	-	-	-	-	-	-	-	-		9,711,045	9,959,445
-	-	385,922	2,331,142	4,656,167	4,843,811		146,954	148,713	153,174	157,769	162,503	167,378	172,399	177,571	182,898		-	-	-	-	-	-	-	-	-		2,145,183	2,307,821
-	-	344,281	2,079,614	4,153,770	4,321,167		150,386	281,468	289,912	298,610	307,568	316,795	326,299	336,088	346,170		-	-	-	-	-	-	-	-	-		1,995,379	2,146,661
-	-	341,231	2,066,144	4,136,783	4,313,838		-	-	-	-	-	-	-	-	-		-	-	-	-	-	-	-	-	-		3,770,593	3,741,257
-	-	444,163	2,689,390	5,384,632	5,615,094		-	-	-	-	-	-	-	-	-		-	-	-	-	-	-	-	-	-		3,232,473	3,342,272
-	-	215,614	1,299,277	2,588,909	2,686,770		-	-	-	-	-	-	-	-	-		-	-	-	-	-	-	-	-	-		1,647,006	1,674,320
-	-	183,291	1,099,180	2,156,943	2,227,690		348,804	354,128	364,752	375,695	386,966	398,575	410,532	422,848	435,533		-	-	-	-	-	-	-	-	-		970,768	1,010,552
-	-	**12,721,314**	**77,719,801**	**157,878,432**	**166,134,170**		**1,387,692**	**1,693,722**	**1,744,534**	**1,796,870**	**1,850,776**	**1,906,299**	**1,963,488**	**2,022,393**	**2,083,065**		-	-	-	-	-	**80,352**	**480,557**	**494,974**	**509,823**		**73,542,508**	**76,228,269**
1,182,410,253	**1,243,835,916**	**1,320,118,122**	**1,449,504,224**	**1,597,290,282**	**1,676,601,442**		**24,894,017**	**22,176,271**	**22,995,569**	**23,294,252**	**23,982,872**	**24,693,669**	**25,427,379**	**26,184,764**	**26,966,613**		**18,150,010**	**18,857,928**	**19,614,492**	**20,367,893**	**21,152,055**	**22,048,656**	**23,298,585**	**24,197,650**	**25,133,588**		**103,212,763**	**107,574,042**
						Check	*0*	*0*								*Check*	*(8,005)*	*240,720*								*Check*	*(528)*	*89,181*

OAKWOOD SHADOW PARKING & STORAGE RENT

T=0 Rent	09/30/08	09/30/09	09/30/10	09/30/11	09/30/12	09/30/13	09/30/14	09/30/15	T=0 Rent	09/30/08
-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-
405,411	414,533	426,968	439,778	452,971	466,560	480,557	494,974	509,823	-	-
-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

FULL ROLLUP

Other Income (1)							Other Income (2)									Other Income									
09/30/09	09/30/10	09/30/11	09/30/12	09/30/13	09/30/14	09/30/15	Q1 + 9	09/30/08	09/30/09	09/30/10	09/30/11	09/30/12	09/30/13	09/30/14	09/30/15	Q1 + 9	09/30/08	09/30/09	09/30/10	09/30/11	09/30/12	09/30/13	09/30/14	09/30/15	Q1 + 9
259,070	272,023	285,625	299,906	314,901	330,646	347,178	-	-	-	-	-	-	-	-	-	243,322	246,733	259,070	272,023	285,625	299,906	314,901	330,646	347,178	
299,054	314,007	329,707	346,193	363,502	381,677	400,761	-	-	-	-	-	-	-	-	-	272,983	284,814	299,054	314,007	329,707	346,193	363,502	381,677	400,761	
776,309	815,125	855,881	898,675	943,609	990,789	1,040,329	-	-	-	-	-	-	-	-	-	417,401	462,367	776,309	815,125	855,881	898,675	943,609	990,789	1,040,329	
250,492	263,016	276,167	289,976	304,474	319,698	335,683	-	-	-	-	-	-	-	-	-	157,033	238,564	250,492	263,016	276,167	289,976	304,474	319,698	335,683	
140,516	147,541	154,918	162,664	170,798	179,337	188,304	-	-	-	-	-	-	-	-	-	132,413	133,824	140,516	147,541	154,918	162,664	170,798	179,337	188,304	
253,868	266,561	279,889	293,883	308,578	324,007	340,207	-	-	-	-	-	-	-	-	-	205,410	210,018	253,868	266,561	279,889	293,883	308,578	324,007	340,207	
233,629	245,310	257,576	270,455	283,978	298,176	313,085	-	-	-	-	-	-	-	-	-	215,371	222,504	233,629	245,310	257,576	270,455	283,978	298,176	313,085	
159,026	166,978	175,327	184,093	193,298	202,963	213,111	-	-	-	-	-	-	-	-	-	130,069	151,454	159,026	166,978	175,327	184,093	193,298	202,963	213,111	
68,225	71,637	75,218	78,979	82,928	87,075	91,429	-	-	-	-	-	-	-	-	-	59,414	64,977	68,225	71,637	75,218	78,979	82,928	87,075	91,429	
119,480	123,064	126,756	130,559	134,476	138,510	142,665	-	-	-	-	-	-	-	-	-	37,500	116,000	119,480	123,064	126,756	130,559	134,476	138,510	142,665	
2,559,669	**2,685,263**	**2,817,065**	**2,955,383**	**3,100,541**	**3,252,878**	**3,412,752**	-	-	-	-	-	-	-	-	-		**2,131,254**	**2,559,669**	**2,685,263**	**2,817,065**	**2,955,383**	**3,100,541**	**3,252,878**	**3,412,752**	
19,178	20,137	21,144	22,201	23,311	24,477	25,701	-	-	-	-	-	-	-	-	-	19,180	18,265	19,178	20,137	21,144	22,201	23,311	24,477	25,701	
131,808	138,399	145,319	152,584	160,214	168,224	176,636	-	-	-	-	-	-	-	-	-	128,623	125,532	131,808	138,399	145,319	152,584	160,214	168,224	176,636	
307,985	323,384	339,553	356,531	374,358	393,076	412,729	-	-	-	-	-	-	-	-	-	305,377	293,319	307,985	323,384	339,553	356,531	374,358	393,076	412,729	
111,379	116,948	122,795	128,935	135,382	142,151	149,258	-	-	-	-	-	-	-	-	-	105,727	106,075	111,379	116,948	122,795	128,935	135,382	142,151	149,258	
84,089	88,294	92,708	97,344	102,211	107,322	112,688	-	-	-	-	-	-	-	-	-	88,366	80,085	84,089	88,294	92,708	97,344	102,211	107,322	112,688	
122,890	129,034	135,486	142,260	149,373	156,842	164,684	-	-	-	-	-	-	-	-	-	121,340	117,038	122,890	129,034	135,486	142,260	149,373	156,842	164,684	
91,552	96,129	100,936	105,983	111,282	116,846	122,688	-	-	-	-	-	-	-	-	-	88,961	87,192	91,552	96,129	100,936	105,983	111,282	116,846	122,688	
119,216	125,176	131,435	138,007	144,907	152,153	159,760	-	-	-	-	-	-	-	-	-	115,652	113,539	119,216	125,176	131,435	138,007	144,907	152,153	159,760	
224,602	235,832	247,623	260,005	273,005	286,655	300,988	-	-	-	-	-	-	-	-	-	203,587	213,906	224,602	235,832	247,623	260,005	273,005	286,655	300,988	
122,906	129,051	135,503	142,279	149,393	156,862	164,705	-	-	-	-	-	-	-	-	-	125,199	117,053	122,906	129,051	135,503	142,279	149,393	156,862	164,705	
307,105	322,460	338,583	355,512	373,288	391,952	411,550	-	-	-	-	-	-	-	-	-	287,772	292,481	307,105	322,460	338,583	355,512	373,288	391,952	411,550	
108,000	113,400	119,070	125,023	131,274	137,838	144,730	-	-	-	-	-	-	-	-	-	105,008	102,857	108,000	113,400	119,070	125,023	131,274	137,838	144,730	
24,710	25,946	27,243	28,605	30,036	31,537	33,114	-	-	-	-	-	-	-	-	-	21,573	23,534	24,710	25,946	27,243	28,605	30,036	31,537	33,114	
1,775,419	**1,864,190**	**1,957,399**	**2,055,269**	**2,158,033**	**2,265,934**	**2,379,231**	-	-	-	-	-	-	-	-	-		**1,690,875**	**1,775,419**	**1,864,190**	**1,957,399**	**2,055,269**	**2,158,033**	**2,265,934**	**2,379,231**	
90,513	95,039	99,791	104,780	110,019	115,520	121,296	-	-	-	-	-	-	-	-	-	94,616	86,203	90,513	95,039	99,791	104,780	110,019	115,520	121,296	
274,413	288,134	302,541	317,668	333,551	350,229	367,740	-	-	-	-	-	-	-	-	-	269,182	261,346	274,413	288,134	302,541	317,668	333,551	350,229	367,740	
125,063	131,316	137,882	144,776	152,015	159,615	167,596	-	-	-	-	-	-	-	-	-	117,093	119,107	125,063	131,316	137,882	144,776	152,015	159,615	167,596	
210,610	221,140	232,198	243,807	255,998	268,798	282,238	-	-	-	-	-	-	-	-	-	180,073	200,581	210,610	221,140	232,198	243,807	255,998	268,798	282,238	
226,857	238,200	250,110	262,615	275,746	289,533	304,010	-	-	-	-	-	-	-	-	-	244,116	216,054	226,857	238,200	250,110	262,615	275,746	289,533	304,010	
142,037	149,139	156,596	164,426	172,647	181,279	190,343	-	-	-	-	-	-	-	-	-	121,793	135,273	142,037	149,139	156,596	164,426	172,647	181,279	190,343	
127,192	133,551	140,229	147,240	154,602	162,332	170,449	-	-	-	-	-	-	-	-	-	139,252	121,135	127,192	133,551	140,229	147,240	154,602	162,332	170,449	
311,385	326,954	343,302	360,467	378,491	397,415	417,286	-	-	-	-	-	-	-	-	-	306,044	296,557	311,385	326,954	343,302	360,467	378,491	397,415	417,286	
299,732	314,718	330,454	346,977	364,326	382,542	401,669	-	-	-	-	-	-	-	-	-	259,126	285,459	299,732	314,718	330,454	346,977	364,326	382,542	401,669	
34,856	36,599	38,429	40,350	42,368	44,486	46,711	-	-	-	-	-	-	-	-	-	27,552	33,196	34,856	36,599	38,429	40,350	42,368	44,486	46,711	
51,843	54,435	57,157	60,015	63,016	66,167	69,475	-	-	-	-	-	-	-	-	-	45,193	49,375	51,843	54,435	57,157	60,015	63,016	66,167	69,475	
224,751	235,988	247,788	260,177	273,186	286,845	301,188	-	-	-	-	-	-	-	-	-	212,126	214,048	224,751	235,988	247,788	260,177	273,186	286,845	301,188	
1,063,429	1,116,600	1,172,430	1,231,052	1,292,604	1,357,235	1,425,096	-	-	-	-	-	-	-	-	-	900,754	1,012,789	1,063,429	1,116,600	1,172,430	1,231,052	1,292,604	1,357,235	1,425,096	
83,813	88,004	92,404	97,024	101,876	106,969	112,318	-	-	-	-	-	-	-	-	-	10,449	79,822	83,813	88,004	92,404	97,024	101,876	106,969	112,318	
734,946	771,693	810,278	850,792	893,331	937,998	984,898	-	-	-	-	-	-	-	-	-	728,417	699,949	734,946	771,693	810,278	850,792	893,331	937,998	984,898	
122,921	129,067	135,520	142,296	149,411	156,882	164,726	-	-	-	-	-	-	-	-	-	117,204	117,067	122,921	129,067	135,520	142,296	149,411	156,882	164,726	
93,589	98,269	103,182	108,341	113,758	119,446	125,419	-	-	-	-	-	-	-	-	-	79,496	89,133	93,589	98,269	103,182	108,341	113,758	119,446	125,419	
91,452	96,025	100,826	105,868	111,161	116,719	122,555	-	-	-	-	-	-	-	-	-	75,968	87,098	91,452	96,025	100,826	105,868	111,161	116,719	122,555	
273,256	286,919	301,265	316,328	332,144	348,751	366,189	-	-	-	-	-	-	-	-	-	252,724	260,244	273,256	286,919	301,265	316,328	332,144	348,751	366,189	
207,303	217,668	228,551	239,979	251,978	264,576	277,805	-	-	-	-	-	-	-	-	-	59,131	197,431	207,303	217,668	228,551	239,979	251,978	264,576	277,805	
124,341	130,558	137,086	143,940	151,137	158,694	166,629	-	-	-	-	-	-	-	-	-	30,162	118,420	124,341	130,558	137,086	143,940	151,137	158,694	166,629	
128,900	132,767	136,750	140,852	145,078	149,430	153,913	-	-	-	-	-	-	-	-	-	38,786	125,145	128,900	132,767	136,750	140,852	145,078	149,430	153,913	
248,399	260,818	273,859	287,552	301,930	317,026	332,878	-	-	-	-	-	-	-	-	-	115,772	236,570	248,399	260,818	273,859	287,552	301,930	317,026	332,878	
127,985	134,384	141,103	148,158	155,566	163,344	171,511	-	-	-	-	-	-	-	-	-	100,349	121,890	127,985	134,384	141,103	148,158	155,566	163,344	171,511	
76,459	78,753	81,115	83,549	86,055	88,637	91,296	-	-	-	-	-	-	-	-	-	24,824	74,232	76,459	78,753	81,115	83,549	86,055	88,637	91,296	
5,496,043	**5,766,738**	**6,050,845**	**6,349,030**	**6,661,993**	**6,990,470**	**7,335,233**	-	-	-	-	-	-	-	-	-		**5,238,125**	**5,496,043**	**5,766,738**	**6,050,845**	**6,349,030**	**6,661,993**	**6,990,470**	**7,335,233**	
148,150	155,558	163,336	171,502	180,078	189,081	198,535	-	-	-	-	-	-	-	-	-	129,217	141,095	148,150	155,558	163,336	171,502	180,078	189,081	198,535	
270,949	284,496	298,721	313,657	329,340	345,807	363,097	-	-	-	-	-	-	-	-	-	256,244	258,046	270,949	284,496	298,721	313,657	329,340	345,807	363,097	
169,170	177,629	186,510	195,836	205,627	215,909	226,704	-	-	-	-	-	-	-	-	-	150,169	161,114	169,170	177,629	186,510	195,836	205,627	215,909	226,704	
84,338	88,555	92,982	97,632	102,513	107,639	113,021	-	-	-	-	-	-	-	-	-	312,057	80,322	84,338	88,555	92,982	97,632	102,513	107,639	113,021	
391,496	411,071	431,624	453,205	475,866	499,659	524,642	-	-	-	-	-	-	-	-	-	414,653	372,853	391,496	411,071	431,624	453,205	475,866	499,659	524,642	
217,312	228,177	239,586	251,566	264,144	277,351	291,219	-	-	-	-	-	-	-	-	-	191,910	206,964	217,312	228,177	239,586	251,566	264,144	277,351	291,219	
275,206	288,966	303,415	318,585	334,515	351,240	368,802	-	-	-	-	-	-	-	-	-	78,683	150,846	275,206	288,966	303,415	318,585	334,515	351,240	368,802	
149,984	157,483	165,357	173,625	182,306	191,421	200,992	-	-	-	-	-	-	-	-	-	133,319	142,841	149,984	157,483	165,357	173,625	182,306	191,421	200,992	
499,936	524,932	551,179	578,738	607,675	638,059	669,962	-	-	-	-	-	-	-	-	-	464,842	476,129	499,936	524,932	551,179	578,738	607,675	638,059	669,962	
250,264	262,778	275,916	289,712	304,198	319,408	335,378	-	-	-	-	-	-	-	-	-	250,539	238,347	250,264	262,778	275,916	289,712	304,198	319,408	335,378	
129,552	136,030	142,831	149,973	157,472	165,345	173,613	-	-	-	-	-	-	-	-	-	94,629	123,383	129,552	136,030	142,831	149,973	157,472	165,345	173,613	
279,134	293,091	307,745	323,133	339,289	356,254	374,066	-	-	-	-	-	-	-	-	-	160,538	265,842	279,134	293,091	307,745	323,133	339,289	356,254	374,066	

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

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2,404,972	2,477,121	2,551,435	2,627,978	-	-	-	-	-	-	-	-	-	-	-	-	-	2,230,351	2,334,924	2,404,972	2,477,121	2,551,435	2,627,978	-	-	-
4,625,539	4,764,305	4,907,235	5,054,452	-	-	-	-	-	-	-	-	-	-	-	-	-	4,407,927	4,490,815	4,625,539	4,764,305	4,907,235	5,054,452	-	-	-
7,830,437	8,065,350	8,307,310	8,556,530	1,468,871	-	-	-	-	-	-	-	-	-	-	-	-	7,494,005	7,602,366	7,830,437	8,065,350	8,307,310	8,556,530	1,468,871	-	-
8,751,127	9,013,661	9,284,071	9,562,593	1,641,578	-	-	-	-	-	-	-	-	-	-	-	-	8,284,629	8,496,240	8,751,127	9,013,661	9,284,071	9,562,593	1,641,578	-	-
16,084,919	16,567,466	17,064,490	17,576,425	3,017,286	-	-	-	-	-	-	-	-	-	-	-	-	15,059,446	15,616,426	16,084,919	16,567,466	17,064,490	17,576,425	3,017,286	-	-
10,258,229	10,565,975	10,882,955	11,209,443	1,924,288	-	-	-	-	-	-	-	-	-	-	-	-	9,711,045	9,959,445	10,258,229	10,565,975	10,882,955	11,209,443	1,924,288	-	-
2,377,056	2,448,368	2,521,819	2,597,473	-	-	-	-	-	-	-	-	-	-	-	-	-	2,145,183	2,307,821	2,377,056	2,448,368	2,521,819	2,597,473	-	-	-
2,211,061	2,277,392	2,345,714	2,416,086	-	-	-	-	-	-	-	-	-	-	-	-	-	1,995,379	2,146,661	2,211,061	2,277,392	2,345,714	2,416,086	-	-	-
3,853,495	3,969,100	4,088,173	4,210,818	-	-	-	-	-	-	-	-	-	-	-	-	-	3,770,593	3,741,257	3,853,495	3,969,100	4,088,173	4,210,818	-	-	-
3,442,540	3,545,817	3,652,191	3,761,757	-	-	-	-	-	-	-	-	-	-	-	-	-	3,232,473	3,342,272	3,442,540	3,545,817	3,652,191	3,761,757	-	-	-
1,724,549	1,776,286	1,829,574	1,884,461	-	-	-	-	-	-	-	-	-	-	-	-	-	1,647,006	1,674,320	1,724,549	1,776,286	1,829,574	1,884,461	-	-	-
1,040,869	1,072,095	1,104,258	1,137,385	-	-	-	-	-	-	-	-	-	-	-	-	-	970,768	1,010,552	1,040,869	1,072,095	1,104,258	1,137,385	-	-	-
78,515,117	**80,870,570**	**83,296,687**	**85,795,588**	**8,052,023**	-	-	-	-	-	-	-	-	-	-	-	-		**76,228,269**	**78,515,117**	**80,870,570**	**83,296,687**	**85,795,588**	**8,052,023**	-	-
111,870,791	**115,854,144**	**119,988,225**	**124,279,113**	**48,415,714**	**42,336,393**	**44,406,211**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**		**107,574,042**	**111,870,791**	**115,854,144**	**119,988,225**	**124,279,113**	**48,415,714**	**42,336,393**	**44,406,211**

OAKWOOD SHADOW OTHER INCOME (1)

09/30/09	09/30/10	09/30/11	09/30/12	09/30/13	09/30/14	09/30/15
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

LBEX-DOCID 3119444

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

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FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

Property Management Fee											Real Estate Taxes									
09/30/13	09/30/14	09/30/15	Q1 + 9	09/30/08	09/30/09	09/30/10	09/30/11	09/30/12	09/30/13	09/30/14	09/30/15	Q1 + 9	09/30/08	09/30/09	09/30/10	09/30/11	09/30/12	09/30/13	09/30/14	09/30/15	Q1 + 9
(1,644,602)	(1,693,940)	(1,744,759)	(150,540)	(164,886)	(138,081)	(144,247)	(151,013)	(158,100)	(165,521)	(173,293)	(181,434)	(447,171)	(448,314)	(461,764)	(475,617)	(489,885)	(504,582)	(519,719)	(535,311)	(551,370)	-
(1,584,095)	(1,631,618)	(1,680,567)	(245,209)	(256,305)	(236,901)	(248,225)	(261,284)	(275,031)	(289,501)	(304,734)	(320,768)	(645,766)	(703,768)	(724,881)	(746,627)	(769,026)	(792,097)	(815,860)	(840,335)	(865,545)	-
(3,740,993)	(3,853,223)	(3,968,820)	(222,550)	(410,047)	(386,132)	(404,577)	(425,810)	(448,159)	(471,682)	(496,442)	(522,503)	(797,710)	(1,026,043)	(1,056,825)	(1,088,530)	(1,121,185)	(1,154,821)	(1,189,466)	(1,225,150)	(1,261,904)	-
(2,412,617)	(2,484,996)	(2,559,546)	(231,995)	(239,860)	(220,014)	(230,236)	(241,963)	(254,296)	(267,266)	(280,907)	(295,254)	(576,525)	(618,550)	(637,106)	(656,220)	(675,906)	(696,183)	(717,069)	(738,581)	(760,738)	-
(1,460,887)	(1,504,713)	(1,549,855)	(156,606)	(170,906)	(141,727)	(148,411)	(156,108)	(164,207)	(172,729)	(181,696)	(191,132)	(335,629)	(372,219)	(383,385)	(394,887)	(406,733)	(418,935)	(431,503)	(444,448)	(457,782)	-
(1,879,573)	(1,935,960)	(1,994,039)	(187,006)	(239,755)	(221,490)	(231,556)	(242,080)	(253,083)	(264,585)	(276,611)	(289,183)	(1,257,229)	(1,057,814)	(1,089,549)	(1,122,235)	(1,155,902)	(1,190,579)	(1,226,297)	(1,263,086)	(1,300,978)	-
(1,099,783)	(1,132,777)	(1,166,760)	(114,791)	(123,975)	(113,065)	(117,948)	(123,599)	(129,520)	(135,725)	(142,228)	(149,042)	(317,022)	(315,619)	(325,087)	(334,840)	(344,885)	(355,232)	(365,889)	(376,865)	(388,171)	-
(1,196,821)	(1,232,726)	(1,269,708)	(108,416)	(125,230)	(114,697)	(120,148)	(126,424)	(133,030)	(139,981)	(147,298)	(154,998)	(272,029)	(366,530)	(377,526)	(388,852)	(400,518)	(412,533)	(424,909)	(437,656)	(450,786)	-
(1,025,723)	(1,056,494)	(1,088,189)	(96,109)	(102,219)	(94,042)	(98,273)	(102,928)	(107,805)	(112,913)	(118,265)	(123,871)	(258,809)	(295,398)	(304,260)	(313,388)	(322,789)	(332,473)	(342,447)	(352,721)	(363,302)	-
(2,101,242)	(2,164,279)	(2,229,208)	(92,180)	(228,408)	(187,283)	(195,988)	(206,009)	(216,549)	(227,636)	(239,299)	(251,566)	(212,994)	(552,023)	(568,584)	(585,641)	(603,211)	(621,307)	(639,946)	(659,145)	(678,919)	-
(18,146,337)	**(18,690,727)**	**(19,251,449)**	**(1,605,401)**	**(2,061,590)**	**(1,853,433)**	**(1,939,610)**	**(2,037,219)**	**(2,139,779)**	**(2,247,541)**	**(2,360,773)**	**(2,479,751)**	**(5,120,884)**	**(5,756,279)**	**(5,928,967)**	**(6,106,836)**	**(6,290,041)**	**(6,478,742)**	**(6,673,105)**	**(6,873,298)**	**(7,079,497)**	**-**
(236,502)	(243,597)	(250,905)	(25,926)	(28,403)	(22,399)	(23,198)	(24,195)	(25,235)	(26,320)	(27,451)	(28,632)	(84,912)	(101,438)	(103,467)	(105,536)	(107,647)	(109,800)	(111,996)	(114,236)	(116,520)	-
(1,160,386)	(1,195,197)	(1,231,053)	(133,996)	(155,425)	(151,275)	(155,568)	(160,743)	(166,090)	(171,616)	(177,328)	(183,231)	(380,728)	(746,203)	(761,127)	(776,349)	(791,876)	(807,714)	(823,868)	(840,346)	(857,153)	-
(2,839,671)	(2,924,861)	(3,012,606)	(281,424)	(311,297)	(312,013)	(320,937)	(331,668)	(342,760)	(354,227)	(366,082)	(378,337)	(695,761)	(1,473,168)	(1,502,631)	(1,532,684)	(1,563,337)	(1,594,604)	(1,626,496)	(1,659,026)	(1,692,207)	-
(1,005,728)	(1,035,900)	(1,066,977)	(106,332)	(121,145)	(119,041)	(123,003)	(127,098)	(131,331)	(135,705)	(140,227)	(144,900)	(237,478)	(584,527)	(596,218)	(608,142)	(620,305)	(632,711)	(645,365)	(658,273)	(671,438)	-
(918,319)	(945,869)	(974,245)	(92,492)	(96,283)	(100,276)	(105,074)	(110,358)	(115,908)	(121,737)	(127,859)	(134,289)	(208,088)	(719,052)	(733,433)	(748,102)	(763,064)	(778,325)	(793,891)	(809,769)	(825,965)	-
(1,037,443)	(1,068,566)	(1,100,623)	(122,591)	(135,103)	(142,531)	(149,334)	(156,824)	(164,691)	(172,952)	(181,628)	(190,740)	(316,321)	(1,044,988)	(1,065,888)	(1,087,206)	(1,108,950)	(1,131,129)	(1,153,752)	(1,176,827)	(1,200,363)	-
(788,761)	(812,424)	(836,797)	(83,810)	(88,719)	(93,045)	(97,498)	(102,401)	(107,551)	(112,960)	(118,641)	(124,608)	(273,654)	(515,442)	(525,751)	(536,266)	(546,992)	(557,931)	(569,090)	(580,472)	(592,081)	-
(888,752)	(915,414)	(942,877)	(77,548)	(80,965)	(83,121)	(87,100)	(91,479)	(96,077)	(100,907)	(105,980)	(111,308)	(226,212)	(449,599)	(458,591)	(467,762)	(477,118)	(486,660)	(496,393)	(506,321)	(516,447)	-
(1,992,022)	(2,051,782)	(2,113,336)	(236,854)	(246,383)	(258,939)	(271,328)	(284,972)	(299,302)	(314,353)	(330,161)	(346,763)	(716,419)	(1,819,446)	(1,855,835)	(1,892,951)	(1,930,810)	(1,969,427)	(2,008,815)	(2,048,992)	(2,089,971)	-
(1,096,043)	(1,128,924)	(1,162,792)	(116,006)	(117,305)	(122,594)	(128,433)	(134,858)	(141,606)	(148,692)	(156,134)	(163,948)	(298,172)	(931,419)	(950,048)	(969,049)	(988,430)	(1,008,198)	(1,028,362)	(1,048,930)	(1,069,908)	-
(1,612,282)	(1,660,651)	(1,710,470)	(194,541)	(203,879)	(214,631)	(224,900)	(236,200)	(248,067)	(260,531)	(273,621)	(287,369)	(922,534)	(1,239,543)	(1,264,334)	(1,289,621)	(1,315,413)	(1,341,721)	(1,368,556)	(1,395,927)	(1,423,845)	-
(788,874)	(812,541)	(836,917)	(73,840)	(75,885)	(80,498)	(84,328)	(88,539)	(92,962)	(97,606)	(102,482)	(107,603)	(191,886)	(433,748)	(442,423)	(451,271)	(460,297)	(469,503)	(478,893)	(488,471)	(498,240)	-
(303,993)	(313,113)	(322,506)	(54,297)	(55,339)	(59,195)	(62,026)	(65,146)	(68,422)	(71,863)	(75,477)	(79,273)	(228,618)	(262,703)	(267,957)	(273,316)	(278,782)	(284,358)	(290,045)	(295,846)	(301,763)	-
(14,668,775)	**(15,108,839)**	**(15,562,104)**	**(1,599,658)**	**(1,716,133)**	**(1,759,556)**	**(1,832,726)**	**(1,914,480)**	**(2,000,001)**	**(2,089,469)**	**(2,183,071)**	**(2,281,001)**	**(4,780,783)**	**(10,321,276)**	**(10,527,702)**	**(10,738,256)**	**(10,953,021)**	**(11,172,081)**	**(11,395,523)**	**(11,623,433)**	**(11,855,902)**	**-**
(778,862)	(802,228)	(826,295)	(97,785)	(111,795)	(109,998)	(115,261)	(121,620)	(128,330)	(135,409)	(142,880)	(150,763)	(336,448)	(599,015)	(610,995)	(623,215)	(635,679)	(648,393)	(661,360)	(674,588)	(688,079)	-
(2,724,573)	(2,806,310)	(2,890,500)	(346,340)	(410,430)	(407,222)	(430,672)	(455,473)	(481,703)	(509,444)	(538,784)	(569,815)	(1,372,388)	(2,223,506)	(2,267,977)	(2,313,336)	(2,359,603)	(2,406,795)	(2,454,931)	(2,504,029)	(2,554,110)	-
(1,280,965)	(1,319,394)	(1,358,976)	(130,372)	(145,699)	(146,506)	(153,518)	(161,984)	(170,918)	(180,344)	(190,290)	(200,785)	(585,676)	(806,302)	(822,428)	(838,877)	(855,654)	(872,767)	(890,223)	(908,027)	(926,188)	-
(1,949,925)	(2,008,423)	(2,068,675)	(199,966)	(284,137)	(284,218)	(297,535)	(313,621)	(330,595)	(348,506)	(367,405)	(387,347)	(1,308,629)	(1,811,373)	(1,847,600)	(1,884,552)	(1,922,243)	(1,960,688)	(1,999,902)	(2,039,900)	(2,080,698)	-
(2,512,615)	(2,587,994)	(2,665,634)	(175,935)	(198,397)	(196,345)	(205,746)	(217,084)	(229,048)	(241,671)	(254,990)	(269,043)	(504,231)	(761,432)	(776,661)	(792,194)	(808,038)	(824,199)	(840,683)	(857,496)	(874,646)	-
(919,738)	(947,330)	(975,750)	(109,238)	(126,507)	(125,004)	(130,989)	(138,208)	(145,825)	(153,863)	(162,343)	(171,291)	(339,522)	(626,598)	(639,130)	(651,913)	(664,951)	(678,250)	(691,815)	(705,651)	(719,764)	-
(1,095,738)	(1,128,610)	(1,162,469)	(132,877)	(153,562)	(153,045)	(161,858)	(170,785)	(180,204)	(190,143)	(200,631)	(211,697)	(604,613)	(882,598)	(900,250)	(918,255)	(936,620)	(955,352)	(974,459)	(993,948)	(1,013,827)	-
(5,439,771)	(5,602,964)	(5,771,053)	(500,389)	(590,194)	(606,509)	(641,481)	(678,471)	(717,594)	(758,974)	(802,740)	(849,032)	(1,437,433)	(2,564,044)	(2,615,325)	(2,667,632)	(2,720,984)	(2,775,404)	(2,830,912)	(2,887,530)	(2,945,281)	-
(1,557,725)	(1,604,457)	(1,652,590)	(239,345)	(273,920)	(276,149)	(292,039)	(308,844)	(326,617)	(345,413)	(365,292)	(386,315)	(1,073,620)	(1,611,051)	(1,643,272)	(1,676,138)	(1,709,660)	(1,743,854)	(1,778,731)	(1,814,305)	(1,850,591)	-
(548,740)	(565,202)	(582,159)	(52,483)	(61,201)	(59,818)	(62,680)	(66,293)	(70,114)	(74,156)	(78,431)	(82,952)	(212,216)	(324,325)	(330,811)	(337,427)	(344,176)	(351,059)	(358,081)	(365,242)	(372,547)	-
(646,921)	(666,329)	(686,319)	(94,547)	(108,482)	(105,681)	(110,283)	(116,092)	(122,235)	(128,733)	(135,606)	(142,875)	(129,801)	(606,955)	(619,094)	(631,476)	(644,105)	(656,987)	(670,127)	(683,530)	(697,200)	-
(1,684,612)	(1,735,150)	(1,787,205)	(274,263)	(319,043)	(320,980)	(339,471)	(359,027)	(379,711)	(401,587)	(424,724)	(449,194)	(1,068,750)	(1,893,304)	(1,931,170)	(1,969,793)	(2,009,189)	(2,049,373)	(2,090,360)	(2,132,167)	(2,174,811)	-
(1,980,758)	(2,040,180)	(2,101,386)	(195,833)	(228,839)	(236,695)	(249,826)	(263,691)	(278,332)	(293,793)	(310,119)	(327,359)	(834,848)	(1,360,908)	(1,388,126)	(1,415,889)	(1,444,206)	(1,473,090)	(1,502,552)	(1,532,603)	(1,563,255)	-
(773,146)	(796,341)	(820,231)	(46,941)	(172,631)	(182,699)	(193,010)	(203,907)	(215,422)	(227,593)	(240,455)	(254,048)	(415,943)	(1,084,512)	(1,106,202)	(1,128,326)	(1,150,893)	(1,173,911)	(1,197,389)	(1,221,336)	(1,245,763)	-
(4,870,831)	(5,016,956)	(5,167,465)	(534,279)	(612,102)	(613,844)	(649,142)	(686,472)	(725,949)	(767,699)	(811,851)	(858,544)	(2,150,530)	(3,394,624)	(3,462,517)	(3,531,767)	(3,602,403)	(3,674,451)	(3,747,940)	(3,822,898)	(3,899,356)	-
(994,699)	(1,024,540)	(1,055,276)	(157,848)	(180,328)	(178,586)	(188,437)	(199,290)	(210,768)	(222,908)	(235,747)	(249,326)	(534,890)	(1,064,922)	(1,086,221)	(1,107,945)	(1,130,104)	(1,152,706)	(1,175,760)	(1,199,275)	(1,223,261)	-
(806,740)	(830,942)	(855,871)	(90,905)	(99,412)	(97,950)	(101,688)	(107,049)	(112,692)	(118,633)	(124,887)	(131,470)	(362,824)	(555,953)	(567,072)	(578,413)	(589,982)	(601,781)	(613,817)	(626,093)	(638,615)	-
(838,367)	(863,518)	(889,424)	(93,487)	(105,104)	(103,149)	(107,085)	(112,730)	(118,673)	(124,929)	(131,515)	(138,448)	(441,052)	(572,719)	(584,174)	(595,857)	(607,774)	(619,930)	(632,329)	(644,975)	(657,875)	-
(1,460,593)	(1,504,410)	(1,549,543)	(188,892)	(210,163)	(211,609)	(222,749)	(234,476)	(246,821)	(259,815)	(273,494)	(287,893)	(569,462)	(1,143,996)	(1,166,876)	(1,190,214)	(1,214,018)	(1,238,299)	(1,263,065)	(1,288,326)	(1,314,092)	-
(1,137,703)	(1,171,834)	(1,206,989)	(54,149)	(142,501)	(143,410)	(150,964)	(158,917)	(167,288)	(176,101)	(185,378)	(195,144)	(254,041)	(644,770)	(657,665)	(670,819)	(684,235)	(697,920)	(711,878)	(726,116)	(740,638)	-
(901,073)	(928,105)	(955,949)	(43,445)	(120,517)	(119,641)	(125,947)	(132,585)	(139,573)	(146,929)	(154,673)	(162,825)	(222,761)	(565,777)	(577,092)	(588,634)	(600,407)	(612,415)	(624,663)	(637,156)	(649,900)	-
(993,863)	(1,023,679)	(1,054,389)	(47,513)	(110,297)	(110,834)	(114,993)	(120,974)	(127,268)	(133,892)	(140,862)	(148,197)	(242,799)	(483,053)	(492,714)	(502,568)	(512,619)	(522,872)	(533,329)	(543,996)	(554,876)	-
(2,245,062)	(2,312,414)	(2,381,786)	(125,651)	(278,960)	(294,015)	(310,951)	(328,863)	(347,807)	(367,843)	(389,034)	(411,446)	(1,103,841)	(1,737,634)	(1,772,386)	(1,807,834)	(1,843,991)	(1,880,871)	(1,918,488)	(1,956,858)	(1,995,995)	-
(2,398,157)	(2,470,102)	(2,544,205)	(113,598)	(253,334)	(342,998)	(361,943)	(381,935)	(403,032)	(425,294)	(448,786)	(473,576)	(1,021,567)	(2,118,583)	(2,160,955)	(2,204,174)	(2,248,257)	(2,293,222)	(2,339,087)	(2,385,869)	(2,433,586)	-
(924,566)	(952,303)	(980,872)	(37,983)	(91,437)	(92,025)	(97,021)	(102,290)	(107,847)	(113,709)	(119,890)	(126,410)	(162,812)	(408,474)	(416,643)	(424,976)	(433,476)	(442,145)	(450,988)	(460,008)	(469,208)	-
(41,465,744)	**(42,709,717)**	**(43,991,008)**	**(4,084,061)**	**(5,388,993)**	**(5,518,928)**	**(5,815,289)**	**(6,140,681)**	**(6,484,368)**	**(6,847,380)**	**(7,230,805)**	**(7,635,794)**	**(17,290,695)**	**(29,846,427)**	**(30,443,356)**	**(31,052,223)**	**(31,673,268)**	**(32,306,733)**	**(32,952,868)**	**(33,611,925)**	**(34,284,163)**	**-**
(804,081)	(828,204)	(853,050)	(126,676)	(134,254)	(111,823)	(115,046)	(120,558)	(126,333)	(132,385)	(138,726)	(145,372)	(486,052)	(514,579)	(530,016)	(545,917)	(562,294)	(579,163)	(596,538)	(614,434)	(632,867)	-
(2,026,829)	(2,087,634)	(2,150,263)	(335,536)	(378,589)	(322,363)	(338,568)	(356,347)	(375,060)	(394,756)	(415,487)	(437,306)	(1,065,148)	(1,098,050)	(1,130,991)	(1,164,921)	(1,199,868)	(1,235,865)	(1,272,940)	(1,311,129)	(1,350,463)	-
(1,800,822)	(1,854,846)	(1,910,492)	(244,573)	(272,516)	(229,022)	(241,838)	(255,381)	(269,692)	(284,816)	(300,798)	(317,688)	(152,429)	(147,150)	(147,150)	(147,150)	(147,150)	(147,150)	(147,150)	(147,150)	(147,150)	-
(1,998,547)	(2,058,503)	(2,120,258)	(336,261)	(100,214)	(81,611)	(251,113)	(344,049)	(363,904)	(384,904)	(407,116)	(430,611)	(3,087,165)	(3,804,288)	(3,918,416)	(4,035,969)	(4,157,048)	(4,281,759)	(4,410,212)	(4,542,518)	(4,678,794)	-
(4,857,543)	(5,003,269)	(5,153,367)	(626,356)	(700,793)	(708,759)	(746,620)	(788,199)	(832,129)	(878,544)	(927,585)	(979,404)	(67,649)	(117,377)	(118,702)	(120,045)	(121,406)	(122,785)	(124,183)	(701,086)	(1,301,556)	-
(2,876,466)	(2,962,760)	(3,051,643)	(372,617)	(405,650)	(406,035)	(423,747)	(443,113)	(463,379)	(484,588)	(506,783)	(530,011)	(211,149)	(367,581)	(371,495)	(375,454)	(379,461)	(383,515)	(387,574)	(391,769)	(395,944)	-
(3,174,437)	(3,269,670)	(3,367,760)	(99,566)	(283,981)	(343,780)	(368,678)	(388,820)	(410,069)	(432,483)	(456,127)	(481,070)	-	(191,298)	(191,298)	(191,298)	(191,298)	(191,298)	(191,298)	(191,298)	(191,298)	-
(2,708,828)	(2,790,093)	(2,873,795)	(309,891)	(330,213)	(280,713)	(294,492)	(310,999)	(328,443)	(346,878)	(366,362)	(386,955)	(76,434)	(131,386)	(131,386)	(131,386)	(131,386)	(131,386)	(131,386)	(131,386)	(131,386)	-
(5,175,945)	(5,331,223)	(5,491,160)	(686,527)	(753,945)	(613,155)	(641,274)	(670,704)	(701,505)	(733,741)	(767,482)	(802,796)	(436,713)	(500,397)	(500,397)	(500,397)	(500,397)	(500,397)	(500,397)	(500,397)	(500,397)	-
(3,201,931)	(3,297,989)	(3,396,929)	(409,116)	(456,317)	(378,250)	(399,120)	(422,018)	(446,257)	(471,914)	(499,075)	(527,828)	(3,072,628)	(2,996,810)	(3,086,715)	(3,179,316)	(3,274,696)	(3,372,936)	(3,474,125)	(3,578,348)	(3,685,699)	-
(2,464,693)	(2,538,634)	(2,614,793)	(241,880)	(266,994)	(262,204)	(274,424)	(287,219)	(300,617)	(314,646)	(329,335)	(344,717)	(65,086)	(105,245)	(106,442)	(107,710)	(108,917)	(110,247)	(111,543)	(353,816)	(607,817)	-
(2,808,796)	(2,893,060)	(2,979,852)	(257,390)	(295,477)	(255,437)	(270,015)	(285,446)	(301,780)	(319,070)	(337,375)	(356,753)	(984,200)	(1,882,954)	(1,939,443)	(1,997,626)	(2,057,555)	(2,119,282)	(2,182,860)	(2,248,346)	(2,315,796)	-

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

(2,071,897)	(2,134,054)	(2,198,076)	(210,259)	(221,622)	(192,624)	(203,741)	(215,511)	(227,973)	(241,168)	(255,140)	(269,934)	(1,457,729)	(1,454,958)	(1,498,607)	(1,543,565)	(1,589,872)	(1,637,568)	(1,686,695)	(1,737,296)	(1,789,415)	-
(3,304,435)	(3,403,568)	(3,505,675)	(191,779)	(350,478)	(293,309)	(297,471)	(314,866)	(333,295)	(352,817)	(373,500)	(395,411)	(1,522,972)	(2,718,511)	(2,800,066)	(2,884,068)	(2,970,590)	(3,059,708)	(3,151,499)	(3,246,044)	(3,343,425)	-
(39,275,250)	**(40,453,507)**	**(41,667,113)**	**(4,448,427)**	**(4,951,043)**	**(4,479,084)**	**(4,866,147)**	**(5,203,231)**	**(5,480,434)**	**(5,772,710)**	**(6,080,891)**	**(6,405,856)**	**(12,685,355)**	**(16,030,583)**	**(16,471,124)**	**(16,924,822)**	**(17,391,937)**	**(17,873,059)**	**(18,368,401)**	**(19,695,018)**	**(21,072,006)**	-
(1,116,153)	(1,149,637)	(1,184,127)	(105,188)	(110,125)	(111,677)	(117,023)	(122,908)	(129,089)	(135,581)	(142,399)	(149,561)	(266,899)	(549,739)	(560,734)	(571,949)	(583,388)	(595,056)	(606,957)	(619,096)	(631,478)	-
(1,574,976)	(1,622,225)	(1,670,892)	(186,247)	(191,821)	(198,783)	(208,288)	(218,751)	(229,741)	(241,283)	(253,405)	(266,749)	(674,835)	(1,242,009)	(1,266,849)	(1,292,186)	(1,318,030)	(1,344,390)	(1,371,278)	(1,398,704)	(1,426,678)	-
(1,230,425)	(1,267,338)	(1,305,358)	(159,164)	(162,884)	(167,054)	(175,866)	(185,142)	(194,908)	(205,189)	(216,012)	(227,406)	(547,127)	(1,017,439)	(1,037,788)	(1,058,544)	(1,079,715)	(1,101,309)	(1,123,335)	(1,145,802)	(1,168,718)	-
(978,335)	(1,007,685)	(1,037,916)	(94,117)	(101,475)	(86,263)	(90,810)	(95,597)	(100,637)	(105,942)	(111,527)	(117,406)	(401,328)	(526,218)	(536,742)	(547,477)	(558,427)	(569,595)	(580,987)	(592,607)	(604,459)	-
(2,634,759)	(2,713,802)	(2,795,216)	(405,186)	(408,687)	(421,288)	(443,384)	(466,640)	(491,120)	(516,886)	(544,007)	(572,553)	(1,610,440)	(2,625,708)	(2,678,222)	(2,731,786)	(2,786,422)	(2,842,150)	(2,898,993)	(2,956,973)	(3,016,113)	-
(1,812,674)	(1,867,054)	(1,923,065)	(237,453)	(241,031)	(253,681)	(267,047)	(281,117)	(295,930)	(311,523)	(327,938)	(345,218)	(839,981)	(1,481,547)	(1,511,178)	(1,541,402)	(1,572,230)	(1,603,674)	(1,635,748)	(1,668,463)	(1,701,832)	-
(1,374,580)	(1,415,818)	(1,458,292)	(172,680)	(198,692)	(206,359)	(216,727)	(228,144)	(240,163)	(252,816)	(266,136)	(280,158)	(679,609)	(1,033,443)	(1,054,111)	(1,075,194)	(1,096,698)	(1,118,631)	(1,141,004)	(1,163,824)	(1,187,101)	-
(874,304)	(900,533)	(927,549)	(92,476)	(95,286)	(97,446)	(101,879)	(107,247)	(112,897)	(118,845)	(125,107)	(131,698)	(249,977)	(519,750)	(530,145)	(540,748)	(551,563)	(562,594)	(573,846)	(585,323)	(597,030)	-
(1,316,144)	(1,355,628)	(1,396,297)	(192,850)	(202,261)	(207,444)	(216,824)	(228,201)	(240,177)	(252,783)	(266,051)	(280,018)	(808,295)	(1,354,178)	(1,381,262)	(1,408,887)	(1,437,065)	(1,465,806)	(1,495,122)	(1,525,024)	(1,555,525)	-
(1,325,406)	(1,365,169)	(1,406,124)	(159,492)	(166,845)	(171,346)	(179,126)	(188,569)	(198,510)	(208,975)	(219,991)	(231,589)	(512,845)	(1,003,499)	(1,023,569)	(1,044,040)	(1,064,921)	(1,086,219)	(1,107,944)	(1,130,102)	(1,152,704)	-
(815,878)	(840,354)	(865,564)	(52,056)	(102,736)	(84,372)	(88,200)	(92,853)	(97,752)	(102,909)	(108,338)	(114,054)	(337,284)	(607,592)	(619,743)	(632,138)	(644,781)	(657,677)	(670,830)	(684,247)	(697,932)	-
(591,706)	(609,457)	(627,741)	(29,499)	(52,027)	(42,832)	(44,780)	(47,032)	(49,397)	(51,881)	(54,490)	(57,231)	(90,811)	(198,622)	(202,594)	(206,646)	(210,779)	(214,995)	(219,295)	(223,681)	(228,154)	-
(677,828)	(698,163)	(719,108)	(28,114)	(83,589)	(68,081)	(71,083)	(74,559)	(78,210)	(82,045)	(86,072)	(90,302)	(145,186)	(448,422)	(457,391)	(466,539)	(475,869)	(485,387)	(495,094)	(504,996)	(515,096)	-
(16,323,167)	**(16,812,862)**	**(17,317,248)**	**(1,914,522)**	**(2,117,461)**	**(2,116,625)**	**(2,221,036)**	**(2,336,762)**	**(2,458,530)**	**(2,586,656)**	**(2,721,472)**	**(2,863,941)**	**(7,164,616)**	**(12,608,166)**	**(12,860,329)**	**(13,117,536)**	**(13,379,886)**	**(13,647,484)**	**(13,920,434)**	**(14,198,842)**	**(14,482,819)**	-
(1,378,506)	(1,419,862)	(1,462,458)	(194,863)	(228,619)	(193,339)	(204,486)	(215,773)	(227,680)	(240,245)	(253,503)	(267,493)	(1,005,368)	(1,354,472)	(1,381,562)	(1,409,193)	(1,437,377)	(1,466,125)	(1,495,447)	(1,525,356)	(1,555,863)	-
(1,477,940)	(1,522,278)	(1,567,946)	(183,521)	(209,254)	(170,519)	(179,923)	(189,409)	(199,390)	(209,897)	(220,958)	(232,602)	(711,972)	(1,070,195)	(1,091,599)	(1,113,431)	(1,135,700)	(1,158,414)	(1,181,582)	(1,205,214)	(1,229,318)	-
(2,599,473)	(2,677,457)	(2,757,781)	(227,605)	(273,622)	(226,679)	(238,620)	(251,188)	(264,365)	(278,233)	(292,829)	(308,191)	(1,212,548)	(1,383,763)	(1,411,438)	(1,439,667)	(1,468,460)	(1,497,829)	(1,527,786)	(1,558,342)	(1,589,508)	-
(1,661,965)	(1,711,824)	(1,763,179)	(185,996)	(210,330)	(174,359)	(183,002)	(192,098)	(201,667)	(211,727)	(222,317)	(233,465)	(944,685)	(1,115,769)	(1,138,085)	(1,160,846)	(1,184,063)	(1,207,744)	(1,231,899)	(1,256,537)	(1,281,668)	-
(2,256,848)	(2,324,553)	(2,394,290)	(296,480)	(338,045)	(279,003)	(293,720)	(308,495)	(324,007)	(340,300)	(357,411)	(375,383)	(1,242,444)	(2,240,574)	(2,285,385)	(2,331,093)	(2,377,715)	(2,425,269)	(2,473,775)	(2,523,250)	(2,573,715)	-
(1,114,081)	(1,147,504)	(1,181,929)	(115,392)	(137,909)	(113,318)	(118,196)	(123,284)	(128,592)	(134,129)	(139,904)	(145,928)	(487,520)	(694,051)	(707,932)	(722,091)	(736,533)	(751,263)	(766,289)	(781,614)	(797,247)	-
(864,703)	(890,644)	(917,363)	(87,602)	(106,155)	(87,662)	(92,502)	(97,381)	(102,515)	(107,921)	(113,611)	(119,602)	(386,804)	(508,396)	(518,564)	(528,935)	(539,514)	(550,304)	(561,310)	(572,536)	(583,987)	-
(1,248,089)	(1,285,531)	(1,324,097)	(171,616)	(208,879)	(173,463)	(183,038)	(192,245)	(201,914)	(212,068)	(222,733)	(233,935)	(581,882)	(887,323)	(905,069)	(923,170)	(941,634)	(960,467)	(979,676)	(999,269)	(1,019,255)	-
(1,946,387)	(2,004,778)	(2,064,922)	(197,118)	(230,875)	(194,904)	(205,185)	(216,007)	(227,398)	(239,390)	(252,013)	(265,303)	(987,110)	(1,079,737)	(1,101,332)	(1,123,358)	(1,145,825)	(1,168,742)	(1,192,117)	(1,215,959)	(1,240,278)	-
(891,620)	(918,369)	(945,920)	(35,602)	(104,818)	(112,764)	(118,717)	(124,985)	(131,582)	(138,527)	(145,838)	(153,535)	(31,677)	(558,576)	(569,748)	(581,143)	(592,766)	(604,621)	(616,713)	(629,048)	(641,629)	-
(4,491,994)	(4,626,754)	(4,765,557)	(436,732)	(521,431)	(431,071)	(452,760)	(474,427)	(497,131)	(520,921)	(545,850)	(571,973)	(1,242,450)	(2,686,342)	(2,740,069)	(2,794,870)	(2,850,768)	(2,907,783)	(2,965,939)	(3,025,258)	(3,085,763)	-
(3,007,981)	(3,098,221)	(3,191,167)	(386,051)	(480,327)	(399,727)	(420,329)	(442,014)	(464,833)	(488,856)	(514,145)	(540,769)	(2,543,969)	(2,626,545)	(2,679,076)	(2,732,658)	(2,787,311)	(2,843,057)	(2,899,918)	(2,957,917)	(3,017,075)	-
(1,776,246)	(1,829,534)	(1,884,420)	(251,211)	(293,268)	(245,121)	(258,646)	(272,287)	(286,645)	(301,759)	(317,670)	(334,420)	(1,014,146)	(1,359,695)	(1,386,889)	(1,414,627)	(1,442,919)	(1,471,778)	(1,501,213)	(1,531,237)	(1,561,862)	-
(988,301)	(1,017,950)	(1,048,489)	(114,668)	(133,139)	(109,984)	(116,047)	(122,163)	(128,600)	(135,376)	(142,509)	(150,017)	(488,795)	(723,485)	(737,955)	(752,714)	(767,769)	(783,124)	(798,786)	(814,762)	(831,057)	-
(3,040,613)	(3,131,832)	(3,225,787)	(360,254)	(456,058)	(380,865)	(402,487)	(423,608)	(445,797)	(469,148)	(493,723)	(519,585)	(1,860,470)	(2,187,086)	(2,230,828)	(2,275,444)	(2,320,953)	(2,367,372)	(2,414,719)	(2,463,014)	(2,512,274)	-
(1,598,625)	(1,646,584)	(1,695,982)	(160,686)	(186,430)	(159,039)	(168,982)	(177,483)	(186,409)	(195,784)	(205,631)	(215,973)	(902,651)	(1,027,256)	(1,047,801)	(1,068,757)	(1,090,132)	(1,111,935)	(1,134,174)	(1,156,857)	(1,179,994)	-
(1,876,129)	(1,932,412)	(1,990,385)	(232,929)	(268,306)	(221,872)	(235,714)	(247,574)	(260,024)	(273,101)	(286,835)	(301,260)	(670,453)	(1,286,165)	(1,311,888)	(1,338,126)	(1,364,888)	(1,392,186)	(1,420,030)	(1,448,430)	(1,477,399)	-
(675,106)	(695,359)	(716,220)	(63,255)	(70,465)	(58,534)	(62,334)	(65,470)	(68,762)	(72,220)	(75,853)	(79,667)	(283,498)	(370,664)	(378,077)	(385,639)	(393,351)	(401,218)	(409,243)	(417,428)	(425,776)	-
(1,716,463)	(1,767,956)	(1,820,995)	(233,268)	(274,595)	(227,800)	(238,726)	(250,736)	(263,344)	(276,583)	(290,486)	(305,089)	(1,061,848)	(1,545,770)	(1,576,685)	(1,608,219)	(1,640,384)	(1,673,191)	(1,706,655)	(1,740,788)	(1,775,604)	-
(171,783)	(176,937)	(182,245)	(21,264)	(22,319)	(14,606)	(15,377)	(16,113)	(16,884)	(17,692)	(18,539)	(19,426)	(83,797)	(92,667)	(94,520)	(96,411)	(98,339)	(100,306)	(102,312)	(104,358)	(106,445)	-
(1,494,108)	(1,538,931)	(1,585,099)	(84,196)	(143,185)	(118,252)	(123,331)	(128,630)	(134,153)	(139,913)	(145,921)	(152,187)	(531,751)	(769,187)	(784,571)	(800,262)	(816,267)	(832,593)	(849,244)	(866,229)	(883,554)	-
(667,128)	(687,142)	(707,756)	(86,544)	(101,414)	(84,055)	(88,694)	(93,372)	(98,296)	(103,479)	(108,935)	(114,679)	(326,337)	(467,307)	(476,653)	(486,186)	(495,910)	(505,828)	(515,945)	(526,264)	(536,789)	-
(36,944,090)	**(38,052,413)**	**(39,193,986)**	**(4,126,853)**	**(4,999,445)**	**(4,176,937)**	**(4,400,815)**	**(4,624,744)**	**(4,859,988)**	**(5,107,267)**	**(5,367,215)**	**(5,640,482)**	**(18,602,175)**	**(26,035,025)**	**(26,555,726)**	**(27,086,840)**	**(27,628,577)**	**(28,181,149)**	**(28,744,772)**	**(29,319,667)**	**(29,906,061)**	-
(1,126,285)	(1,160,074)	(1,194,876)	(127,620)	(149,911)	(123,731)	(130,507)	(135,830)	(141,372)	(147,141)	(153,145)	(159,395)	(356,951)	(411,288)	(423,626)	(436,335)	(449,425)	(462,908)	(476,795)	(491,099)	(505,832)	-
(580,134)	(597,538)	(615,464)	(76,878)	(92,407)	(77,923)	(82,209)	(85,554)	(89,036)	(92,659)	(96,431)	(100,356)	(227,970)	(254,184)	(261,810)	(269,664)	(277,754)	(286,087)	(294,669)	(303,509)	(312,614)	-
(585,135)	(602,690)	(620,770)	(57,415)	(72,504)	(58,334)	(60,708)	(63,178)	(65,747)	(68,421)	(71,204)	(74,101)	(158,982)	(234,443)	(257,887)	(265,624)	(273,593)	(281,800)	(290,254)	(298,962)	(307,931)	-
(757,675)	(780,405)	(803,817)	(81,797)	(96,788)	(79,713)	(84,084)	(87,515)	(91,084)	(94,798)	(98,664)	(102,688)	(165,074)	(190,248)	(247,323)	(254,743)	(262,385)	(270,257)	(278,364)	(286,715)	(295,317)	-
(1,570,771)	(1,617,894)	(1,666,431)	(184,744)	(218,501)	(183,559)	(193,629)	(201,539)	(209,774)	(218,344)	(227,266)	(236,554)	(534,140)	(530,428)	(689,556)	(710,242)	(731,550)	(753,496)	(776,101)	(799,384)	(823,366)	-
(1,431,570)	(1,474,517)	(1,518,752)	(198,078)	(236,590)	(196,498)	(208,245)	(217,173)	(226,483)	(236,190)	(246,313)	(256,871)	(460,214)	(456,306)	(469,995)	(484,095)	(498,617)	(513,576)	(528,983)	(544,853)	(561,198)	-
(2,705,649)	(2,786,818)	(2,870,423)	(277,049)	(326,756)	(276,689)	(292,563)	(305,173)	(318,327)	(332,049)	(346,363)	(361,295)	(834,562)	(842,114)	(867,377)	(893,399)	(920,201)	(947,807)	(976,241)	(1,005,528)	(1,035,694)	-
(275,798)	(284,072)	(292,594)	(45,147)	(54,380)	(45,054)	(47,633)	(49,681)	(51,816)	(54,044)	(56,368)	(58,791)	(120,863)	(140,089)	(144,292)	(148,620)	(153,079)	(157,671)	(162,401)	(167,274)	(172,292)	-
(667,735)	(687,767)	(708,400)	(65,977)	(79,270)	(67,149)	(70,988)	(74,039)	(77,219)	(80,536)	(83,995)	(87,604)	(228,447)	(181,371)	(186,812)	(192,417)	(198,189)	(204,135)	(210,259)	(216,567)	(223,064)	-
(911,849)	(939,205)	(967,381)	(112,270)	(138,919)	(115,693)	(122,343)	(127,597)	(133,075)	(138,788)	(144,746)	(150,961)	(277,135)	(271,388)	(279,530)	(287,916)	(296,553)	(305,450)	(314,613)	(324,052)	(333,773)	-
(700,063)	(721,065)	(742,697)	(41,134)	(86,566)	(71,250)	(74,271)	(77,420)	(80,703)	(84,126)	(87,694)	(91,414)	(89,196)	(146,364)	(150,755)	(155,278)	(159,936)	(164,734)	(169,676)	(174,766)	(180,009)	-
(1,230,733)	(1,267,655)	(1,305,685)	(102,211)	(120,362)	(98,593)	(101,455)	(104,399)	(107,432)	(110,555)	(113,772)	(117,086)	(280,105)	(305,334)	(314,494)	(323,929)	(333,647)	(343,656)	(353,966)	(364,585)	(375,523)	-
(283,997)	(292,517)	(301,292)	(44,999)	(48,517)	(31,799)	(33,621)	(35,071)	(36,583)	(38,161)	(39,807)	(41,524)	(108,673)	(118,701)	(122,262)	(125,930)	(129,708)	(133,599)	(137,607)	(141,735)	(145,987)	-
(1,504,682)	(1,549,823)	(1,596,317)	(76,417)	(181,640)	(148,963)	(154,828)	(161,262)	(167,965)	(174,941)	(182,208)	(189,780)	(263,186)	(615,618)	(733,816)	(851,227)	(876,764)	(903,067)	(930,159)	(958,063)	(986,805)	-
(14,332,077)	**(14,762,039)**	**(15,204,900)**	**(1,491,736)**	**(1,903,112)**	**(1,574,948)**	**(1,657,082)**	**(1,725,431)**	**(1,796,616)**	**(1,870,753)**	**(1,947,978)**	**(2,028,420)**	**(4,105,498)**	**(4,697,876)**	**(5,149,535)**	**(5,399,418)**	**(5,561,400)**	**(5,728,242)**	**(5,900,089)**	**(6,077,092)**	**(6,259,405)**	-
(258,478)	(266,232)	(274,219)	(24,040)	(24,372)	(18,370)	(18,846)	(19,470)	(20,114)	(20,780)	(21,468)	(22,178)	(64,109)	(67,055)	(69,067)	(71,139)	(73,273)	(75,471)	(77,735)	(80,067)	(82,470)	-
(345,276)	(355,634)	(366,303)	(38,004)	(38,375)	(29,151)	(29,905)	(30,895)	(31,917)	(32,973)	(34,064)	(35,192)	(118,064)	(121,481)	(125,125)	(128,879)	(132,745)	(136,728)	(140,829)	(145,054)	(149,406)	-
(226,884)	(233,690)	(240,701)	(30,093)	(31,070)	(23,352)	(23,966)	(24,767)	(25,595)	(26,451)	(27,336)	(28,251)	(76,195)	(80,189)	(82,595)	(85,073)	(87,625)	(90,254)	(92,961)	(95,750)	(98,623)	-
(909,403)	(936,685)	(964,785)	(80,788)	(84,818)	(84,687)	(87,309)	(90,427)	(93,656)	(97,001)	(100,465)	(104,054)	(330,672)	(348,832)	(359,297)	(370,076)	(381,178)	(392,614)	(404,392)	(416,524)	(429,020)	-
(311,763)	(321,116)	(330,749)	(44,211)	(45,110)	(34,141)	(35,202)	(36,379)	(37,595)	(38,852)	(40,152)	(41,496)	(160,767)	(172,327)	(177,497)	(182,822)	(188,306)	(193,956)	(199,774)	(205,768)	(211,941)	-
(320,569)	(330,186)	(340,092)	(42,116)	(42,494)	(32,823)	(33,835)	(34,959)	(36,120)	(37,320)	(38,560)	(39,842)	(94,869)	(99,195)	(102,171)	(105,236)	(108,393)	(111,645)	(114,994)	(118,444)	(121,997)	-
(225,216)	(231,972)	(238,931)	(23,904)	(24,062)	(18,413)	(18,978)	(19,605)	(20,254)	(20,923)	(21,615)	(22,330)	(87,625)	(92,582)	(95,359)	(98,220)	(101,167)	(104,202)	(107,328)	(110,548)	(113,864)	-
(319,038)	(328,609)	(338,467)	(37,049)	(36,714)	(27,577)	(28,438)	(29,391)	(30,376)	(31,395)	(32,449)	(33,537)	(109,267)	(112,176)	(115,541)	(119,007)	(122,578)	(126,255)	(130,042)	(133,944)	(137,962)	-
(319,120)	(328,693)	(338,554)	(41,255)	(41,436)	(32,480)	(33,484)	(34,600)	(35,752)	(36,943)	(38,174)	(39,447)	(103,910)	(102,243)	(105,311)	(108,470)	(111,724)	(115,076)	(118,528)	(122,084)	(125,746)	-
(420,343)	(432,954)	(445,942)	(46,359)	(46,541)	(35,084)	(35,661)	(36,672)	(37,713)	(38,783)	(39,884)	(41,017)	(156,421)	(166,777)	(171,780)	(176,933)	(182,241)	(187,709)	(193,340)	(199,140)	(205,114)	-
(280,243)	(288,650)	(297,310)	(36,111)	(37,839)	(26,662)	(27,392)	(28,272)	(29,181)	(30,120)	(31,089)	(32,091)	(16,213)	(40,478)	(42,502)	(44,627)	(45,966)	(47,345)	(48,765)	(50,228)	(51,735)	-
(139,323)	(143,502)	(147,807)	(15,234)	(16,066)	(12,138)	(12,480)	(12,891)	(13,316)	(13,755)	(14,208)	(14,676)	(70,745)	(69,970)	(73,468)	(77,142)	(79,456)	(81,840)	(84,295)	(86,824)	(89,428)	-
(179,074)	(184,446)	(189,979)	(21,069)	(22,058)	(16,623)	(17,050)	(17,612)	(18,193)	(18,793)	(19,413)	(20,054)	(67,597)	(79,676)	(83,660)	(87,843)	(90,478)	(93,192)	(95,988)	(98,868)	(101,834)	-

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

(209,474)	(215,758)	(222,231)	(32,567)	(33,219)	(23,703)	(24,321)	(25,129)	(25,964)	(26,827)	(27,719)	(28,640)	(97,576)	(116,545)	(120,041)	(123,642)	(127,352)	(131,172)	(135,107)	(139,161)	(143,335)	-
(243,574)	(250,881)	(258,407)	(37,324)	(39,416)	(29,865)	(30,637)	(31,652)	(32,700)	(33,783)	(34,903)	(36,059)	(119,345)	(141,996)	(146,255)	(150,643)	(155,162)	(159,817)	(164,612)	(169,550)	(174,637)	-
(211,737)	(218,089)	(224,631)	(24,023)	(25,616)	(19,489)	(20,037)	(20,698)	(21,381)	(22,086)	(22,815)	(23,568)	(68,755)	(63,687)	(65,598)	(67,566)	(69,593)	(71,681)	(73,831)	(76,046)	(78,327)	-
(1,230,072)	(1,266,974)	(1,304,984)	(170,062)	(142,409)	(151,878)	(156,113)	(161,216)	(166,487)	(171,929)	(177,549)	(183,354)	(161,857)	(806,721)	(998,656)	(1,028,615)	(1,059,474)	(1,091,258)	(1,123,996)	(1,157,716)	(1,192,447)	-
(984,413)	(1,013,946)	(1,044,364)	(108,270)	(114,893)	(85,453)	(88,282)	(91,205)	(94,224)	(97,344)	(100,568)	(103,898)	(443,908)	(472,742)	(496,379)	(521,198)	(536,834)	(552,939)	(569,527)	(586,613)	(604,211)	-
(1,650,004)	(1,699,504)	(1,750,489)	(78,400)	(93,119)	(90,102)	(93,086)	(96,168)	(98,443)	(100,773)	(103,160)	(105,604)	(300,100)	(336,134)	(352,941)	(370,588)	(381,706)	(393,157)	(404,952)	(417,100)	(429,613)	-
(315,407)	(324,869)	(334,615)	(46,009)	(48,728)	(36,617)	(37,826)	(39,075)	(40,366)	(41,699)	(43,077)	(44,500)	(214,040)	(221,634)	(232,716)	(244,352)	(251,682)	(259,233)	(267,010)	(275,020)	(283,271)	-
(197,828)	(203,763)	(209,876)	(26,234)	(26,924)	(20,257)	(20,926)	(21,616)	(22,329)	(23,066)	(23,828)	(24,614)	(108,226)	(122,636)	(128,768)	(135,207)	(139,263)	(143,441)	(147,744)	(152,176)	(156,742)	-
(359,896)	(370,692)	(381,813)	(35,136)	(47,298)	(34,764)	(36,666)	(37,873)	(39,120)	(40,407)	(41,738)	(43,112)	(164,063)	(223,645)	(234,827)	(246,569)	(253,966)	(261,585)	(269,432)	(277,515)	(285,841)	-
(594,209)	(612,035)	(630,396)	(72,647)	(77,378)	(58,714)	(60,663)	(62,678)	(64,760)	(66,912)	(69,135)	(71,432)	(282,653)	(314,916)	(324,364)	(334,095)	(344,118)	(354,441)	(365,075)	(376,027)	(387,308)	-
(1,726,129)	(1,777,913)	(1,831,251)	(211,633)	(223,927)	(216,081)	(223,283)	(230,725)	(238,417)	(246,366)	(254,582)	(263,074)	(1,199,592)	(1,272,937)	(1,311,125)	(1,350,459)	(1,390,973)	(1,432,702)	(1,475,683)	(1,519,954)	(1,565,552)	-
(265,129)	(273,083)	(281,275)	(31,666)	(33,317)	(25,395)	(26,241)	(27,116)	(28,020)	(28,954)	(29,919)	(30,917)	(118,218)	(128,262)	(132,110)	(136,073)	(140,155)	(144,360)	(148,691)	(153,152)	(157,746)	-
(12,242,599)	**(12,609,877)**	**(12,988,173)**	**(1,354,205)**	**(1,397,198)**	**(1,183,820)**	**(1,220,626)**	**(1,261,090)**	**(1,301,993)**	**(1,344,238)**	**(1,387,871)**	**(1,432,936)**	**(4,734,789)**	**(5,774,838)**	**(6,147,154)**	**(6,364,474)**	**(6,555,408)**	**(6,752,070)**	**(6,954,632)**	**(7,163,271)**	**(7,378,169)**	**-**
(3,357,334)	(3,458,054)	(3,561,796)	(442,992)	(477,858)	(477,210)	(490,770)	(509,477)	(539,797)	(560,373)	(581,736)	(603,916)	(1,397,824)	(1,526,637)	(1,725,486)	(1,950,234)	(2,008,741)	(2,069,004)	(2,131,074)	(2,195,006)	(2,260,856)	-
(996,595)	(1,026,493)	(1,057,287)	(184,803)	(216,378)	(168,187)	(174,201)	(181,256)	(192,397)	(200,190)	(208,300)	(216,739)	(530,663)	(590,854)	(676,409)	(774,352)	(797,583)	(821,510)	(846,156)	(871,540)	(897,687)	-
(1,061,464)	(1,093,308)	(1,126,107)	(148,862)	(156,748)	(154,308)	(160,203)	(167,824)	(179,310)	(187,842)	(196,781)	(206,147)	(427,441)	(472,972)	(558,366)	(659,177)	(678,952)	(699,321)	(720,300)	(741,909)	(764,167)	-
(4,868,371)	(5,014,422)	(5,164,855)	(447,198)	(467,346)	(476,615)	(494,728)	(515,871)	(537,921)	(560,915)	(584,895)	(609,904)	(1,265,489)	(1,389,719)	(1,559,177)	(1,749,298)	(1,801,777)	(1,855,830)	(1,911,505)	(1,968,851)	(2,027,916)	-
(1,164,177)	(1,199,102)	(1,235,075)	(123,699)	(133,024)	(131,858)	(136,857)	(142,699)	(148,790)	(155,142)	(161,766)	(168,674)	(368,562)	(395,186)	(446,621)	(504,752)	(519,894)	(535,491)	(551,556)	(568,102)	(585,145)	-
(2,906,535)	(2,993,731)	(3,083,543)	(353,922)	(379,368)	(378,165)	(392,489)	(409,190)	(426,604)	(444,763)	(463,698)	(483,442)	(1,038,907)	(1,188,147)	(1,370,308)	(1,580,397)	(1,627,809)	(1,676,644)	(1,726,943)	(1,778,751)	(1,832,114)	-
(1,908,812)	(1,966,076)	(2,025,058)	(234,526)	(249,303)	(254,139)	(265,030)	(275,118)	(282,955)	(291,018)	(299,316)	(307,854)	(686,065)	(782,652)	(898,594)	(1,031,711)	(1,062,662)	(1,094,542)	(1,127,379)	(1,161,200)	(1,196,036)	-
(5,052,131)	(5,203,695)	(5,359,806)	(555,557)	(578,122)	(594,233)	(616,763)	(643,052)	(670,466)	(699,052)	(728,862)	(759,947)	(1,698,297)	(1,862,846)	(2,112,116)	(2,394,742)	(2,466,584)	(2,540,581)	(2,616,799)	(2,695,303)	(2,776,162)	-
(1,527,606)	(1,573,434)	(1,620,637)	(163,556)	(167,983)	(166,549)	(172,849)	(180,991)	(193,262)	(202,372)	(211,915)	(221,910)	(383,423)	(515,668)	(562,755)	(614,142)	(632,566)	(651,543)	(671,089)	(691,222)	(711,959)	-
(1,667,832)	(1,717,867)	(1,769,403)	(193,305)	(208,049)	(204,079)	(211,808)	(220,829)	(234,851)	(244,856)	(255,290)	(266,169)	(520,786)	(591,876)	(704,913)	(839,539)	(864,725)	(890,667)	(917,387)	(944,909)	(973,256)	-
(1,616,188)	(1,664,674)	(1,714,614)	(189,733)	(202,224)	(205,321)	(214,088)	(222,221)	(228,569)	(235,101)	(241,824)	(248,742)	(561,583)	(606,173)	(680,747)	(764,496)	(787,431)	(811,054)	(835,386)	(860,447)	(886,261)	-
(2,612,574)	(2,690,951)	(2,771,679)	(375,153)	(398,457)	(399,505)	(414,073)	(430,728)	(448,064)	(466,112)	(484,901)	(504,461)	(1,162,214)	(1,325,744)	(1,506,749)	(1,712,468)	(1,763,842)	(1,816,757)	(1,871,260)	(1,927,397)	(1,985,219)	-
(1,829,510)	(1,884,396)	(1,940,928)	(261,563)	(273,855)	(271,495)	(281,757)	(293,756)	(306,268)	(319,313)	(332,916)	(347,100)	(760,316)	(893,362)	(1,039,389)	(1,209,285)	(1,245,563)	(1,282,930)	(1,321,418)	(1,361,061)	(1,401,892)	-
(1,283,041)	(1,321,532)	(1,361,178)	(168,587)	(176,338)	(176,123)	(183,989)	(192,636)	(205,689)	(215,364)	(225,498)	(236,111)	(522,658)	(599,315)	(682,574)	(777,401)	(800,723)	(824,744)	(849,487)	(874,971)	(901,220)	-
(2,120,170)	(2,183,775)	(2,249,288)	(393,346)	(422,035)	(428,560)	(447,807)	(468,972)	(500,955)	(524,647)	(549,465)	(575,462)	(1,260,560)	(1,399,667)	(1,615,304)	(1,864,162)	(1,920,087)	(1,977,690)	(2,037,021)	(2,098,131)	(2,161,075)	-
(1,941,870)	(2,000,126)	(2,060,130)	(267,590)	(286,594)	(282,890)	(295,368)	(309,063)	(329,579)	(344,884)	(360,907)	(377,683)	(800,314)	(871,060)	(969,831)	(1,079,802)	(1,112,196)	(1,145,562)	(1,179,929)	(1,215,327)	(1,251,787)	-
(1,745,074)	(1,797,426)	(1,851,349)	(282,955)	(302,766)	(300,003)	(313,430)	(328,193)	(350,502)	(367,025)	(384,331)	(402,457)	(827,610)	(990,057)	(1,148,232)	(1,331,677)	(1,371,627)	(1,412,776)	(1,455,159)	(1,498,814)	(1,543,778)	-
(1,590,007)	(1,637,707)	(1,686,838)	(231,542)	(245,720)	(243,390)	(254,278)	(266,244)	(284,266)	(297,654)	(311,677)	(326,365)	(846,118)	(940,955)	(1,055,391)	(1,183,745)	(1,219,258)	(1,255,836)	(1,293,511)	(1,332,316)	(1,372,285)	-
(1,865,406)	(1,921,368)	(1,979,009)	(182,273)	(195,488)	(196,978)	(205,741)	(215,360)	(225,433)	(235,981)	(247,027)	(258,594)	(586,943)	(653,714)	(722,419)	(798,346)	(822,296)	(846,965)	(872,374)	(898,545)	(925,501)	-
(3,196,220)	(3,292,106)	(3,390,869)	(475,787)	(528,290)	(520,467)	(543,774)	(569,396)	(608,058)	(636,731)	(666,764)	(698,221)	(1,435,858)	(1,619,801)	(1,885,868)	(2,195,638)	(2,261,507)	(2,329,353)	(2,399,233)	(2,471,210)	(2,545,346)	-
(1,534,798)	(1,580,842)	(1,628,267)	(248,038)	(257,326)	(258,238)	(267,474)	(279,613)	(292,305)	(305,572)	(319,442)	(333,943)	(826,137)	(949,455)	(1,085,487)	(1,241,010)	(1,278,240)	(1,316,587)	(1,356,085)	(1,396,767)	(1,438,671)	-
(801,652)	(825,701)	(850,472)	(134,161)	(135,637)	(121,252)	(125,569)	(130,640)	(135,917)	(141,407)	(147,120)	(153,064)	(335,704)	(367,903)	(416,877)	(472,370)	(486,541)	(501,138)	(516,172)	(531,657)	(547,607)	-
(728,761)	(750,624)	(773,143)	(115,667)	(125,820)	(125,878)	(130,981)	(137,248)	(143,814)	(150,695)	(157,905)	(165,460)	(367,624)	(423,637)	(483,993)	(552,948)	(569,537)	(586,623)	(604,221)	(622,348)	(641,019)	-
(1,344,282)	(1,384,611)	(1,426,149)	(202,456)	(206,447)	(210,492)	(218,007)	(227,895)	(238,232)	(249,039)	(260,336)	(272,146)	(711,385)	(746,482)	(848,792)	(965,123)	(994,077)	(1,023,899)	(1,054,616)	(1,086,254)	(1,118,842)	-
(1,318,951)	(1,358,520)	(1,399,276)	(221,135)	(225,219)	(229,066)	(238,885)	(250,263)	(262,182)	(274,671)	(287,756)	(301,466)	(730,625)	(830,720)	(971,728)	(1,136,672)	(1,170,772)	(1,205,896)	(1,242,072)	(1,279,335)	(1,317,715)	-
(1,227,162)	(1,263,977)	(1,301,896)	(207,324)	(214,008)	(212,131)	(220,716)	(230,705)	(241,146)	(252,061)	(263,471)	(275,398)	(782,439)	(943,073)	(1,065,859)	(1,204,630)	(1,240,769)	(1,277,992)	(1,316,332)	(1,355,822)	(1,396,497)	-
(1,122,615)	(1,156,293)	(1,190,982)	(117,775)	(119,740)	(120,017)	(124,303)	(129,346)	(134,595)	(140,057)	(145,741)	(151,656)	(415,837)	(314,731)	(339,920)	(367,124)	(378,138)	(389,482)	(401,166)	(413,201)	(425,598)	-
(196,505)	(202,400)	(208,472)	(35,262)	(35,884)	(28,482)	(29,222)	(30,336)	(31,493)	(32,694)	(33,941)	(35,235)	(87,367)	(90,024)	(96,745)	(103,968)	(107,087)	(110,299)	(113,608)	(117,017)	(120,527)	-
(2,672,005)	(2,752,165)	(2,834,730)	(284,817)	(297,424)	(301,179)	(309,056)	(320,872)	(333,140)	(345,880)	(359,109)	(372,845)	(875,165)	(920,717)	(968,616)	(1,019,007)	(1,049,578)	(1,081,065)	(1,113,497)	(1,146,902)	(1,181,309)	-
(970,224)	(999,331)	(1,029,311)	(98,653)	(130,224)	(132,075)	(137,042)	(142,863)	(148,932)	(155,259)	(161,856)	(168,733)	(264,036)	(398,632)	(411,010)	(423,773)	(436,486)	(449,581)	(463,068)	(476,960)	(491,269)	-
(1,433,677)	(1,476,687)	(1,520,987)	(158,592)	(168,248)	(173,332)	(177,828)	(185,034)	(192,533)	(200,336)	(208,455)	(216,905)	(598,308)	(715,094)	(736,547)	(758,643)	(781,402)	(804,844)	(828,990)	(853,859)	(879,475)	-
(1,160,430)	(1,195,243)	(1,231,100)	-	(137,080)	(142,454)	(148,089)	(154,637)	(161,477)	(168,621)	(176,084)	(183,880)	-	(181,268)	(186,706)	(192,307)	(198,076)	(204,019)	(210,139)	(216,443)	(222,937)	-
(1,364,815)	(1,405,759)	(1,447,932)	(72,763)	(194,754)	(210,726)	(219,113)	(228,879)	(239,081)	(249,742)	(260,879)	(272,516)	(335,417)	(911,782)	(939,136)	(967,310)	(996,329)	(1,026,219)	(1,057,006)	(1,088,716)	(1,121,377)	-
(60,186,792)	**(61,992,395)**	**(63,852,167)**	**(7,573,592)**	**(8,313,757)**	**(8,295,399)**	**(8,616,289)**	**(8,991,205)**	**(9,448,581)**	**(9,855,372)**	**(10,279,965)**	**(10,723,147)**	**(23,411,677)**	**(27,009,924)**	**(30,472,667)**	**(34,420,250)**	**(35,452,858)**	**(36,516,444)**	**(37,611,937)**	**(38,740,295)**	**(39,902,504)**	**-**
(1,416,021)	(1,458,501)	(1,502,257)	(146,080)	(158,819)	(159,821)	(166,969)	(175,220)	(183,882)	(192,975)	(202,520)	(212,541)	(389,671)	(456,872)	(615,212)	(633,668)	(652,678)	(672,259)	(692,426)	(713,199)	(734,595)	-
(2,195,771)	(2,261,644)	(2,329,493)	(202,195)	(211,611)	(214,958)	(224,534)	(236,100)	(248,267)	(261,068)	(274,535)	(288,703)	(556,939)	(569,641)	(770,252)	(793,360)	(817,161)	(841,676)	(866,926)	(892,934)	(919,722)	-
(1,194,882)	(1,230,728)	(1,267,650)	(100,204)	(108,283)	(108,976)	(113,860)	(119,496)	(125,412)	(131,623)	(138,144)	(144,990)	(272,321)	(328,505)	(388,777)	(400,440)	(412,453)	(424,827)	(437,572)	(450,699)	(464,220)	-
(1,639,213)	(1,688,389)	(1,739,041)	(149,019)	(159,800)	(160,034)	(166,810)	(175,033)	(183,665)	(192,726)	(202,238)	(212,222)	(417,041)	(479,513)	(576,015)	(593,295)	(611,094)	(629,427)	(648,310)	(667,759)	(687,792)	-
(2,885,445)	(2,972,008)	(3,061,168)	(267,658)	(289,945)	(292,338)	(304,846)	(320,027)	(335,968)	(352,706)	(370,281)	(388,734)	(757,217)	(803,598)	(1,033,025)	(1,064,016)	(1,095,936)	(1,128,814)	(1,162,679)	(1,197,559)	(1,233,486)	-
(1,025,890)	(1,056,667)	(1,088,367)	(73,323)	(80,166)	(80,396)	(83,696)	(87,480)	(91,439)	(95,581)	(99,914)	(104,447)	(207,542)	(232,908)	(269,109)	(277,182)	(285,497)	(294,062)	(302,884)	(311,971)	(321,330)	-
(1,258,543)	(1,296,299)	(1,335,188)	(120,608)	(127,643)	(129,303)	(135,072)	(142,056)	(149,405)	(157,137)	(165,272)	(173,832)	(294,110)	(312,952)	(459,261)	(473,039)	(487,230)	(501,847)	(516,903)	(532,410)	(548,382)	-
(1,971,915)	(2,031,072)	(2,092,004)	(164,093)	(175,648)	(175,475)	(182,869)	(191,828)	(201,231)	(211,099)	(221,457)	(232,327)	(362,488)	(386,723)	(534,864)	(550,910)	(567,438)	(584,461)	(601,995)	(620,054)	(638,656)	-
(1,314,897)	(1,354,344)	(1,394,975)	(164,257)	(176,256)	(177,468)	(185,016)	(193,753)	(202,904)	(212,490)	(222,531)	(233,049)	(427,501)	(464,138)	(654,642)	(674,281)	(694,509)	(715,345)	(736,805)	(758,909)	(781,676)	-
(2,176,207)	(2,241,493)	(2,308,738)	(229,773)	(251,268)	(256,823)	(268,398)	(281,143)	(294,495)	(308,483)	(323,136)	(338,488)	(424,614)	(542,063)	(798,500)	(822,455)	(847,128)	(872,542)	(898,718)	(925,680)	(953,450)	-
(1,690,344)	(1,741,054)	(1,793,286)	(157,554)	(171,941)	(174,558)	(182,425)	(191,075)	(200,136)	(209,629)	(219,574)	(229,992)	(434,277)	(471,350)	(598,992)	(616,962)	(635,471)	(654,535)	(674,171)	(694,396)	(715,228)	-
(1,030,423)	(1,061,336)	(1,093,176)	(87,931)	(93,327)	(94,184)	(98,213)	(102,873)	(107,754)	(112,869)	(118,226)	(123,839)	(211,730)	(216,152)	(282,230)	(290,697)	(299,417)	(308,400)	(317,652)	(327,182)	(336,997)	-
(1,197,268)	(1,233,186)	(1,270,181)	(78,037)	(82,437)	(82,755)	(86,244)	(90,265)	(94,475)	(98,884)	(103,500)	(108,334)	(136,421)	(146,284)	(207,446)	(213,669)	(220,079)	(226,681)	(233,482)	(240,486)	(247,701)	-
(4,138,120)	(4,262,263)	(4,390,131)	(387,489)	(412,300)	(416,127)	(433,734)	(454,093)	(475,415)	(497,745)	(521,131)	(545,623)	(878,780)	(977,296)	(1,408,230)	(1,450,477)	(1,493,991)	(1,538,811)	(1,584,975)	(1,632,525)	(1,681,500)	-
(25,134,937)	**(25,888,986)**	**(26,665,655)**	**(2,328,221)**	**(2,499,444)**	**(2,523,216)**	**(2,632,685)**	**(2,760,443)**	**(2,894,450)**	**(3,035,015)**	**(3,182,459)**	**(3,337,122)**	**(5,770,653)**	**(6,387,995)**	**(8,596,555)**	**(8,854,451)**	**(9,120,085)**	**(9,393,687)**	**(9,675,498)**	**(9,965,763)**	**(10,264,736)**	**-**
(364,185)	(375,111)	(386,364)	(53,538)	(55,010)	(40,793)	(41,843)	(43,015)	(44,219)	(45,458)	(46,731)	(48,039)	(128,839)	(126,691)	(133,026)	(139,677)	(143,867)	(148,183)	(152,629)	(157,208)	(161,924)	
(370,951)	(382,079)	(393,542)	(49,028)	(50,482)	(51,663)	(53,227)	(54,839)	(56,499)	(58,210)	(59,973)	(61,789)	(92,636)	(97,942)	(100,880)	(103,906)	(107,024)	(110,234)	(113,541)	(116,948)	(120,456)	-
(232,155)	(239,119)	(246,293)	(26,772)	(26,482)	(26,981)	(27,798)	(28,640)	(29,507)	(30,401)	(31,321)	(32,270)	(58,299)	(56,700)	(58,401)	(60,153)	(61,957)	(63,816)	(65,730)	(67,702)	(69,733)	-
(967,291)	**(996,309)**	**(1,026,199)**	**(129,339)**	**(131,973)**	**(119,437)**	**(122,868)**	**(126,493)**	**(130,226)**	**(134,069)**	**(138,025)**	**(142,098)**	**(279,774)**	**(281,333)**	**(292,306)**	**(303,736)**	**(312,848)**	**(322,234)**	**(331,901)**	**(341,858)**	**(352,113)**	**-**
(1,713,065)	(1,764,457)	(1,817,391)	-	-	(147,138)	(151,552)	(156,099)	(183,220)	(137,821)	(279,911)	(296,090)	(753,573)	(1,051,631)	(1,072,663)	(1,094,116)	(1,115,999)	(1,138,319)	(1,161,085)	(1,184,307)	(1,207,993)	-
(64,768)	(66,711)	(68,713)	-	-	(9,982)	(10,282)	(10,590)	(12,104)	(7,346)	(14,920)	(15,783)	(60,350)	(74,297)	(75,783)	(77,298)	(78,844)	(80,421)	(82,029)	(83,670)	(85,343)	-
(3,153,103)	(3,247,696)	(3,345,127)	-	-	(190,638)	(196,357)	(202,248)	(243,622)	(214,805)	(432,140)	(452,796)	(1,426,666)	(1,938,247)	(1,977,011)	(2,016,552)	(2,056,883)	(2,098,020)	(2,139,981)	(2,182,780)	(2,226,436)	-

FOIA CONFIDENTIAL TREATMENT
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(783,977)	(807,496)	(831,721)		(23,207)	(24,107)	(77,860)	(80,196)	(82,602)	(93,559)	(71,672)	(124,838)	(130,700)		(374,665)	(390,976)	(402,705)	(414,786)	(427,230)	(440,047)	(453,248)	(466,846)	(480,851)		-
(2,117,049)	(2,180,560)	(2,245,977)		(2,434)	(7,722)	(121,320)	(124,959)	(128,708)	(150,578)	(115,285)	(210,904)	(219,688)		(940,898)	(934,433)	(999,843)	(1,049,835)	(1,081,330)	(1,113,770)	(1,147,183)	(1,181,599)	(1,217,047)		-
(2,282,871)	(2,351,357)	(2,421,898)		-	-	(195,761)	(201,634)	(207,683)	(245,747)	(231,783)	(399,346)	(421,430)		(1,299,175)	(1,936,022)	(1,974,742)	(2,014,237)	(2,054,522)	(2,095,612)	(2,137,524)	(2,180,275)	(2,223,880)		-
(2,523,510)	(2,599,216)	(2,677,192)		-	-	(218,778)	(225,342)	(232,102)	(279,413)	(288,859)	(508,559)	(537,954)		(1,379,401)	(1,392,774)	(1,420,630)	(1,449,042)	(1,478,023)	(1,507,584)	(1,537,735)	(1,568,490)	(1,599,860)		-
(4,887,090)	(5,033,703)	(5,184,714)		-	-	(402,123)	(414,187)	(426,612)	(510,850)	(514,216)	(900,442)	(952,488)		(2,508,942)	(4,218,482)	(4,302,852)	(4,388,909)	(4,476,687)	(4,566,221)	(4,657,545)	(4,750,696)	(4,845,710)		-
(3,751,268)	(3,863,807)	(3,979,721)		-	-	(256,456)	(264,149)	(272,074)	(323,366)	(311,759)	(538,491)	(566,924)		(1,706,682)	(2,759,973)	(2,815,172)	(2,871,476)	(2,928,905)	(2,987,483)	(3,047,233)	(3,108,178)	(3,170,341)		-
(872,901)	(899,088)	(926,061)		(5,135)	(5,205)	(63,256)	(65,153)	(67,108)	(78,769)	(62,589)	(120,843)	(125,668)		(237,005)	(245,911)	(253,288)	(260,887)	(268,714)	(276,775)	(285,078)	(293,631)	(302,439)		-
(706,546)	(727,743)	(749,575)		(5,854)	(9,851)	(62,524)	(64,400)	(66,332)	(76,929)	(60,148)	(112,246)	(116,683)		(240,192)	(255,696)	(263,367)	(271,268)	(279,406)	(287,788)	(296,422)	(305,314)	(314,474)		-
(840,122)	(865,326)	(891,286)		-	-	(96,337)	(99,228)	(102,204)	(113,801)	(51,654)	(103,420)	(107,846)		(451,443)	(477,151)	(501,435)	(526,954)	(542,763)	(559,046)	(575,817)	(593,092)	(610,885)		-
(954,213)	(982,839)	(1,012,325)		-	-	(86,064)	(88,645)	(91,305)	(105,148)	(67,235)	(134,616)	(140,377)		(453,221)	(487,315)	(501,934)	(516,992)	(532,502)	(548,477)	(564,931)	(581,879)	(599,335)		-
(743,656)	(765,965)	(788,944)		-	-	(43,114)	(44,407)	(45,739)	(52,502)	(32,482)	(64,723)	(67,169)		(176,456)	(199,900)	(209,459)	(219,474)	(226,058)	(232,840)	(239,825)	(247,020)	(254,430)		-
(738,051)	(760,193)	(782,998)		(12,968)	(12,394)	(35,141)	(36,195)	(37,281)	(42,981)	(37,743)	(64,495)	(66,581)		(56,098)	(62,488)	(64,988)	(67,587)	(70,291)	(73,102)	(76,027)	(79,068)	(82,230)		-
(26,132,191)	**(26,916,157)**	**(27,723,642)**		**(49,598)**	**(59,280)**	**(2,006,491)**	**(2,066,686)**	**(2,128,687)**	**(2,512,589)**	**(2,205,397)**	**(4,009,895)**	**(4,218,176)**		**(12,064,767)**	**(16,425,295)**	**(16,835,872)**	**(17,239,414)**	**(17,618,156)**	**(18,005,505)**	**(18,401,665)**	**(18,806,844)**	**(19,221,256)**		**-**
(305,819,251)	**(314,993,828)**	**(324,443,643)**		**(30,705,612)**	**(35,539,430)**	**(35,607,873)**	**(37,391,859)**	**(39,250,466)**	**(41,507,555)**	**(43,095,868)**	**(46,890,419)**	**(49,188,725)**		**(116,011,664)**	**(161,175,017)**	**(170,281,292)**	**(177,608,256)**	**(181,937,486)**	**(186,377,431)**	**(190,930,824)**	**(196,417,306)**	**(202,058,631)**		**0**
			Check	*0*	*(137,080)*								*Check*	*6,558*	*(181,268)*									

09/30/13	**09/30/14**	**09/30/15**
(1,713,065)	(1,764,457)	(1,817,391)
(64,768)	(66,711)	(68,713)
(3,153,103)	(3,247,696)	(3,345,127)
(783,977)	(807,496)	(831,721)
(2,117,049)	(2,180,560)	(2,245,977)
(2,282,871)	(2,351,357)	(2,421,898)
(2,523,510)	(2,599,216)	(2,677,192)
(4,887,090)	(5,033,703)	(5,184,714)
(3,751,268)	(3,863,807)	(3,979,721)
(872,901)	(899,088)	(926,061)
(706,546)	(727,743)	(749,575)
(840,122)	(865,326)	(891,286)
(954,213)	(982,839)	(1,012,325)
(743,656)	(765,965)	(788,944)
(738,051)	(760,193)	(782,998)

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

Other Expenses								Expense		One - Off Expenses									Total E
09/30/08	09/30/09	09/30/10	09/30/11	09/30/12	09/30/13	09/30/14	09/30/15	TYPE	Q1 + 9	09/30/08	09/30/09	09/30/10	09/30/11	09/30/12	09/30/13	09/30/14	09/30/15	Q1 + 9	09/30/08	09/30/09	09/30/10	09/30/11
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(1,988,778)	(2,031,849)	(2,061,053)	(2,124,908)	(2,191,094)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(2,282,253)	(2,326,527)	(2,369,229)	(2,444,524)	(2,523,472)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(4,191,327)	(4,663,104)	(4,766,781)	(4,916,646)	(5,073,241)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(2,825,032)	(2,939,554)	(3,000,700)	(3,094,342)	(3,191,992)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(1,766,794)	(1,803,298)	(1,823,091)	(1,880,216)	(1,939,867)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(2,989,913)	(2,918,905)	(2,981,015)	(3,073,867)	(3,169,660)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(1,339,187)	(1,388,276)	(1,415,295)	(1,459,246)	(1,505,135)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(1,413,849)	(1,524,149)	(1,555,584)	(1,604,261)	(1,655,061)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(1,217,908)	(1,282,415)	(1,309,644)	(1,350,342)	(1,392,559)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(983,030)	(2,592,981)	(2,622,793)	(2,704,563)	(2,789,841)
-	-	-	-	-	-	-	-		-	-	-	-	-	-	-	-	-	**(20,998,072)**	**(23,471,059)**	**(23,905,185)**	**(24,652,915)**	**(25,431,923)**
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(323,249)	(333,850)	(335,994)	(345,167)	(354,767)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(1,446,526)	(1,902,587)	(1,943,390)	(1,993,835)	(2,046,394)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(3,311,645)	(4,233,990)	(4,337,655)	(4,452,322)	(4,571,667)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(1,150,943)	(1,573,222)	(1,608,835)	(1,651,529)	(1,695,398)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(1,065,823)	(1,607,485)	(1,649,623)	(1,693,568)	(1,739,026)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(1,259,859)	(2,074,999)	(2,130,174)	(2,185,947)	(2,243,664)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(1,001,965)	(1,284,554)	(1,319,600)	(1,355,592)	(1,392,876)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(1,021,949)	(1,297,209)	(1,331,356)	(1,368,196)	(1,406,330)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(2,540,487)	(3,784,164)	(3,884,659)	(3,987,261)	(4,093,454)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(1,317,294)	(1,994,181)	(2,046,461)	(2,100,516)	(2,156,413)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(2,460,775)	(2,834,191)	(2,911,457)	(2,989,988)	(3,071,344)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(906,472)	(1,190,123)	(1,223,826)	(1,257,531)	(1,292,426)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(544,252)	(580,269)	(597,245)	(613,539)	(630,470)
-	-	-	-	-	-	-	-		-	-	-	-	-	-	-	-	-	**(18,351,241)**	**(24,690,823)**	**(25,320,274)**	**(25,994,989)**	**(26,694,228)**
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(1,040,587)	(1,382,663)	(1,413,001)	(1,451,246)	(1,491,452)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(3,711,109)	(4,984,177)	(5,095,946)	(5,237,378)	(5,383,247)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(1,734,847)	(2,056,972)	(2,107,055)	(2,164,659)	(2,225,071)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(3,027,350)	(3,777,533)	(3,864,302)	(3,966,545)	(4,073,856)
-	-	-	-	-	-	-	-	H112 GROUND LEASE	-	-	-	-	-	-	-	-	-	(2,813,278)	(3,127,233)	(3,205,432)	(3,297,339)	(3,393,503)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(1,181,475)	(1,546,479)	(1,581,309)	(1,624,592)	(1,670,100)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(1,598,601)	(1,981,353)	(2,026,844)	(2,082,868)	(2,140,243)
-	-	-	-	-	-	-	-	H112 GROUND LEASE	-	-	-	-	-	-	-	-	-	(6,272,424)	(7,846,633)	(8,055,000)	(8,287,274)	(8,526,961)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(2,557,148)	(3,228,679)	(3,303,439)	(3,393,716)	(3,486,810)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(697,988)	(858,874)	(878,177)	(902,282)	(927,709)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(729,554)	(1,273,477)	(1,299,556)	(1,333,783)	(1,369,982)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(2,742,987)	(3,665,508)	(3,748,905)	(3,850,922)	(3,956,125)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(2,675,236)	(3,298,366)	(3,384,698)	(3,478,388)	(3,574,951)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(906,871)	(1,924,066)	(1,975,832)	(2,028,875)	(2,083,564)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(6,799,726)	(8,208,348)	(8,404,031)	(8,638,410)	(8,880,100)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(1,544,109)	(2,103,286)	(2,148,584)	(2,206,672)	(2,266,993)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(1,113,612)	(1,351,266)	(1,381,801)	(1,418,383)	(1,457,461)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(1,188,115)	(1,401,007)	(1,432,201)	(1,470,167)	(1,510,746)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(1,938,673)	(2,614,080)	(2,676,203)	(2,749,612)	(2,825,243)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(742,652)	(1,768,663)	(1,811,909)	(1,862,942)	(1,915,546)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(621,621)	(1,463,567)	(1,497,326)	(1,539,191)	(1,582,340)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(757,409)	(1,450,664)	(1,486,582)	(1,527,087)	(1,570,405)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(2,408,169)	(3,953,204)	(4,061,110)	(4,173,335)	(4,289,040)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(2,871,562)	(4,440,588)	(4,634,684)	(4,760,770)	(4,890,686)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(575,030)	(1,297,449)	(1,330,133)	(1,368,106)	(1,407,258)
-	-	-	-	-	-	-	-		-	-	-	-	-	-	-	-	-	**(52,250,131)**	**(71,004,136)**	**(72,804,061)**	**(74,814,542)**	**(76,899,390)**
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(1,272,844)	(1,342,441)	(1,356,255)	(1,396,811)	(1,440,776)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(3,136,116)	(3,225,000)	(3,254,166)	(3,358,325)	(3,466,697)
									-	-	-	-	-	-	-	-	-					
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(1,863,275)	(1,973,071)	(1,976,178)	(2,036,995)	(2,099,978)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(5,234,058)	(5,628,466)	(5,775,710)	(6,116,035)	(6,384,920)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(4,735,409)	(5,008,330)	(5,143,325)	(5,312,005)	(5,488,305)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(2,871,176)	(3,254,496)	(3,333,232)	(3,431,575)	(3,533,919)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(1,836,646)	(3,213,577)	(3,355,525)	(3,465,035)	(3,572,330)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(2,606,220)	(2,798,257)	(2,818,857)	(2,904,839)	(2,995,714)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(5,326,612)	(5,719,158)	(5,712,312)	(5,878,394)	(6,049,925)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(6,115,720)	(6,215,141)	(6,309,839)	(6,508,657)	(6,714,841)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(2,333,726)	(2,498,305)	(2,558,493)	(2,637,677)	(2,719,345)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(3,500,057)	(4,601,324)	(4,690,459)	(4,838,088)	(4,990,560)

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

-	-	-	-	-	-	-	-	-		NONE	-	-	-	-	-	-	-	-	-	(3,315,618)	(3,463,817)	(3,532,085)	(3,643,386)	(3,758,346)
-	-	-	-	-	-	-	-	-		NONE	-	-	-	-	-	-	-	-	-	(3,041,440)	(5,919,423)	(6,029,322)	(6,205,564)	(6,400,203)
-	-	-	-	-	-	-	-	-			-	-	-	-	-	-	-	-	-	**(47,188,918)**	**(54,860,803)**	**(55,845,759)**	**(57,733,386)**	**(59,615,858)**
-	-	-	-	-	-	-	-	-		NONE	-	-	-	-	-	-	-	-	-	(1,329,471)	(1,622,668)	(1,664,099)	(1,710,409)	(1,758,377)
-	-	-	-	-	-	-	-	-		NONE	-	-	-	-	-	-	-	-	-	(2,123,905)	(2,792,418)	(2,864,977)	(2,941,800)	(3,021,347)
-	-	-	-	-	-	-	-	-	H114	NONE	-	-	-	-	-	-	-	-	-	(1,721,919)	(2,241,699)	(2,298,059)	(2,360,423)	(2,424,651)
-	-	-	-	-	-	-	-	-	H114	NONE	-	-	-	-	-	-	-	-	-	(1,218,525)	(1,471,613)	(1,492,243)	(1,533,603)	(1,576,199)
-	-	-	-	-	-	-	-	-		NONE	-	-	-	-	-	-	-	-	-	(4,220,728)	(5,307,161)	(5,440,460)	(5,586,348)	(5,736,575)
-	-	-	-	-	-	-	-	-		NONE	-	-	-	-	-	-	-	-	-	(2,500,502)	(3,286,207)	(3,375,396)	(3,467,301)	(3,561,966)
-	-	-	-	-	-	-	-	-	H114	NONE	-	-	-	-	-	-	-	-	-	(1,970,070)	(2,417,860)	(2,481,767)	(2,549,856)	(2,620,515)
-	-	-	-	-	-	-	-	-		NONE	-	-	-	-	-	-	-	-	-	(1,075,641)	(1,369,219)	(1,404,399)	(1,442,740)	(1,482,925)
-	-	-	-	-	-	-	-	-		NONE	-	-	-	-	-	-	-	-	-	(2,076,340)	(2,691,757)	(2,758,082)	(2,830,169)	(2,905,858)
-	-	-	-	-	-	-	-	-		NONE	-	-	-	-	-	-	-	-	-	(1,762,581)	(2,313,651)	(2,372,521)	(2,436,101)	(2,502,813)
-	-	-	-	-	-	-	-	-		NONE	-	-	-	-	-	-	-	-	-	(857,044)	(1,414,111)	(1,429,012)	(1,466,982)	(1,506,677)
-	-	-	-	-	-	-	-	-		NONE	-	-	-	-	-	-	-	-	-	(468,678)	(761,060)	(771,149)	(792,921)	(815,551)
-	-	-	-	-	-	-	-	-		NONE	-	-	-	-	-	-	-	-	-	(390,846)	(1,116,712)	(1,127,713)	(1,157,930)	(1,189,346)
-	-	-	-	-	-	-	-	-			-	-	-	-	-	-	-	-	-	**(21,716,250)**	**(28,806,134)**	**(29,479,877)**	**(30,276,582)**	**(31,102,799)**
-	-	-	-	-	-	-	-	-		NONE	-	-	-	-	-	-	-	-	-	(2,320,626)	(2,772,204)	(2,799,686)	(2,875,208)	(2,952,524)
-	-	-	-	-	-	-	-	-		NONE	-	-	-	-	-	-	-	-	-	(2,041,740)	(2,554,333)	(2,575,248)	(2,645,879)	(2,718,209)
-	-	-	-	-	-	-	-	-		NONE	-	-	-	-	-	-	-	-	-	(3,690,379)	(3,899,713)	(3,947,714)	(4,057,172)	(4,169,901)
-	-	-	-	-	-	-	-	-		NONE	-	-	-	-	-	-	-	-	-	(2,463,253)	(2,759,725)	(2,789,078)	(2,864,782)	(2,942,723)
-	-	-	-	-	-	-	-	-		NONE	-	-	-	-	-	-	-	-	-	(3,247,709)	(4,525,396)	(4,569,568)	(4,690,149)	(4,813,505)
-	-	-	-	-	-	-	-	-		NONE	-	-	-	-	-	-	-	-	-	(1,407,704)	(1,792,977)	(1,811,097)	(1,859,829)	(1,909,945)
-	-	-	-	-	-	-	-	-		NONE	-	-	-	-	-	-	-	-	-	(1,068,389)	(1,360,451)	(1,374,503)	(1,412,763)	(1,451,960)
-	-	-	-	-	-	-	-	-		NONE	-	-	-	-	-	-	-	-	-	(1,710,921)	(2,172,814)	(2,187,443)	(2,248,386)	(2,310,323)
-	-	-	-	-	-	-	-	-		NONE	-	-	-	-	-	-	-	-	-	(2,774,741)	(2,989,583)	(3,025,575)	(3,109,762)	(3,196,489)
-	-	-	-	-	-	-	-	-		NONE	-	-	-	-	-	-	-	-	-	(748,312)	(1,432,514)	(1,474,705)	(1,515,819)	(1,558,189)
-	-	-	-	-	-	-	-	-		NONE	-	-	-	-	-	-	-	-	-	(5,152,213)	(7,082,607)	(7,162,218)	(7,358,441)	(7,559,330)
-	-	-	-	-	-	-	-	-		NONE	-	-	-	-	-	-	-	-	-	(5,494,401)	(5,701,584)	(5,751,356)	(5,905,716)	(6,064,635)
-	-	-	-	-	-	-	-	-		NONE	-	-	-	-	-	-	-	-	-	(2,694,214)	(3,185,169)	(3,210,182)	(3,298,790)	(3,389,489)
-	-	-	-	-	-	-	-	-		NONE	-	-	-	-	-	-	-	-	-	(1,344,728)	(1,709,142)	(1,726,032)	(1,773,197)	(1,821,501)
-	-	-	-	-	-	-	-	-		NONE	-	-	-	-	-	-	-	-	-	(4,698,987)	(5,266,004)	(5,313,238)	(5,460,523)	(5,610,631)
-	-	-	-	-	-	-	-	-		NONE	-	-	-	-	-	-	-	-	-	(2,346,311)	(2,592,674)	(2,627,198)	(2,700,708)	(2,774,473)
-	-	-	-	-	-	-	-	-		NONE	-	-	-	-	-	-	-	-	-	(2,354,895)	(3,172,835)	(3,200,676)	(3,290,763)	(3,380,893)
-	-	-	-	-	-	-	-	-		NONE	-	-	-	-	-	-	-	-	-	(861,639)	(1,023,482)	(1,036,434)	(1,065,790)	(1,095,173)
-	-	-	-	-	-	-	-	-		NONE	-	-	-	-	-	-	-	-	-	(2,625,514)	(3,301,001)	(3,329,540)	(3,417,751)	(3,509,050)
-	-	-	-	-	-	-	-	-		NONE	-	-	-	-	-	-	-	-	-	(245,878)	(263,167)	(261,754)	(268,993)	(276,374)
-	-	-	-	-	-	-	-	-		NONE	-	-	-	-	-	-	-	-	-	(1,534,654)	(2,201,203)	(2,230,318)	(2,290,914)	(2,353,238)
-	-	-	-	-	-	-	-	-		NONE	-	-	-	-	-	-	-	-	-	(869,479)	(1,144,191)	(1,153,443)	(1,185,397)	(1,218,114)
-	-	-	-	-	-	-	-	-			-	-	-	-	-	-	-	-	-	**(51,696,688)**	**(62,902,768)**	**(63,557,009)**	**(65,296,732)**	**(67,076,670)**
-	-	-	-	-	-	-	-	-		NONE	-	-	-	-	-	-	-	-	-	(1,416,051)	(1,532,743)	(1,548,047)	(1,597,552)	(1,646,887)
-	-	-	-	-	-	-	-	-		NONE	-	-	-	-	-	-	-	-	-	(787,113)	(847,019)	(855,174)	(882,777)	(910,140)
-	-	-	-	-	-	-	-	-		NONE	-	-	-	-	-	-	-	-	-	(704,365)	(811,690)	(836,107)	(861,814)	(888,317)
-	-	-	-	-	-	-	-	-		NONE	-	-	-	-	-	-	-	-	-	(881,701)	(940,614)	(1,000,221)	(1,032,206)	(1,064,081)
-	-	-	-	-	-	-	-	-		NONE	-	-	-	-	-	-	-	-	-	(2,060,055)	(2,103,890)	(2,268,725)	(2,341,350)	(2,413,692)
-	-	-	-	-	-	-	-	-		NONE	-	-	-	-	-	-	-	-	-	(1,856,062)	(1,927,781)	(1,938,424)	(2,002,428)	(2,065,183)
-	-	-	-	-	-	-	-	-		NONE	-	-	-	-	-	-	-	-	-	(3,316,576)	(3,502,787)	(3,548,000)	(3,662,014)	(3,775,707)
-	-	-	-	-	-	-	-	-		NONE	-	-	-	-	-	-	-	-	-	(347,944)	(432,375)	(434,388)	(448,647)	(462,725)
-	-	-	-	-	-	-	-	-		NONE	-	-	-	-	-	-	-	-	-	(827,777)	(836,635)	(847,235)	(874,477)	(901,632)
-	-	-	-	-	-	-	-	-		NONE	-	-	-	-	-	-	-	-	-	(1,228,180)	(1,196,876)	(1,205,389)	(1,244,730)	(1,283,655)
-	-	-	-	-	-	-	-	-		NONE	-	-	-	-	-	-	-	-	-	(513,024)	(836,811)	(844,002)	(870,206)	(897,233)
-	-	-	-	-	-	-	-	-		NONE	-	-	-	-	-	-	-	-	-	(1,347,572)	(1,487,337)	(1,506,578)	(1,551,679)	(1,598,130)
-	-	-	-	-	-	-	-	-		NONE	-	-	-	-	-	-	-	-	-	(378,492)	(412,196)	(406,388)	(419,448)	(432,473)
-	-	-	-	-	-	-	-	-		NONE	-	-	-	-	-	-	-	-	-	(1,053,977)	(2,095,209)	(2,219,670)	(2,383,052)	(2,456,333)
-	-	-	-	-	-	-	-	-			-	-	-	-	-	-	-	-	-	**(16,718,888)**	**(18,963,962)**	**(19,458,348)**	**(20,172,380)**	**(20,796,188)**
-	-	-	-	-	-	-	-	-		NONE	-	-	-	-	-	-	-	-	-	(307,693)	(314,392)	(317,091)	(326,529)	(336,383)
-	-	-	-	-	-	-	-	-		NONE	-	-	-	-	-	-	-	-	-	(469,545)	(457,694)	(461,049)	(474,761)	(489,096)
-	-	-	-	-	-	-	-	-		NONE	-	-	-	-	-	-	-	-	-	(296,901)	(306,971)	(307,530)	(316,670)	(326,252)
-	-	-	-	-	-	-	-	-		NONE	-	-	-	-	-	-	-	-	-	(1,232,198)	(1,218,109)	(1,251,976)	(1,289,618)	(1,328,805)
-	-	-	-	-	-	-	-	-		NONE	-	-	-	-	-	-	-	-	-	(478,590)	(486,367)	(488,635)	(503,331)	(518,551)
-	-	-	-	-	-	-	-	-		NONE	-	-	-	-	-	-	-	-	-	(429,729)	(418,214)	(419,815)	(432,437)	(445,519)
-	-	-	-	-	-	-	-	-		NONE	-	-	-	-	-	-	-	-	-	(297,822)	(310,917)	(313,874)	(323,302)	(333,059)
-	-	-	-	-	-	-	-	-		NONE	-	-	-	-	-	-	-	-	-	(410,712)	(424,095)	(426,579)	(439,410)	(452,692)
-	-	-	-	-	-	-	-	-		NONE	-	-	-	-	-	-	-	-	-	(426,495)	(418,955)	(421,324)	(433,994)	(447,125)
-	-	-	-	-	-	-	-	-		NONE	-	-	-	-	-	-	-	-	-	(598,340)	(575,910)	(580,334)	(597,268)	(615,128)
-	-	-	-	-	-	-	-	-		NONE	-	-	-	-	-	-	-	-	-	(282,179)	(320,057)	(318,156)	(328,481)	(338,393)
-	-	-	-	-	-	-	-	-		NONE	-	-	-	-	-	-	-	-	-	(199,162)	(206,217)	(209,393)	(217,121)	(223,672)
-	-	-	-	-	-	-	-	-		NONE	-	-	-	-	-	-	-	-	-	(236,374)	(256,204)	(259,387)	(268,771)	(276,885)

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

-	-	-	-	-	-	-	-		NONE	-	-	-	-	-	-	-	-	-	(295,939)	(330,457)	(329,859)	(339,661)	(349,930)
-	-	-	-	-	-	-	-		NONE	-	-	-	-	-	-	-	-	-	(363,189)	(391,520)	(392,532)	(404,184)	(416,406)
-	-	-	-	-	-	-	-		NONE	-	-	-	-	-	-	-	-	-	(275,119)	(271,949)	(273,212)	(281,372)	(289,873)
-	-	-	-	-	-	-	-	H109	LEASE UP OPEX	-	-	-	-	-	-	-	-	-	(1,230,568)	(2,010,202)	(2,243,437)	(2,310,419)	(2,380,151)
-	-	-	-	-	-	-	-		NONE	-	-	-	-	-	-	-	-	-	(1,348,905)	(1,436,799)	(1,456,471)	(1,510,358)	(1,555,943)
-	-	-	-	-	-	-	-	H114	NONE	-	-	-	-	-	-	-	-	-	(1,788,935)	(1,852,561)	(1,909,051)	(1,973,661)	(2,033,161)
-	-	-	-	-	-	-	-		NONE	-	-	-	-	-	-	-	-	-	(522,481)	(542,435)	(549,567)	(570,819)	(588,059)
-	-	-	-	-	-	-	-		NONE	-	-	-	-	-	-	-	-	-	(311,961)	(320,208)	(324,793)	(337,173)	(347,351)
-	-	-	-	-	-	-	-		NONE	-	-	-	-	-	-	-	-	-	(435,884)	(581,393)	(589,354)	(612,590)	(631,075)
-	-	-	-	-	-	-	-		NONE	-	-	-	-	-	-	-	-	-	(864,922)	(904,864)	(911,024)	(938,543)	(966,895)
-	-	-	-	-	-	-	-		NONE	-	-	-	-	-	-	-	-	-	(2,858,398)	(2,985,838)	(3,060,850)	(3,153,394)	(3,248,740)
-	-	-	-	-	-	-	-		NONE	-	-	-	-	-	-	-	-	-	(370,999)	(390,282)	(393,069)	(404,945)	(417,181)
-	-	-	-	-	-	-	-			-	-	-	-	-	-	-	-	-	**(16,333,041)**	**(17,732,609)**	**(18,208,364)**	**(18,788,812)**	**(19,356,322)**
-	-	-	-	-	-	-	-		NONE	-	-	-	-	-	-	-	-	-	(4,959,842)	(4,900,561)	(5,185,644)	(5,513,441)	(5,682,828)
-	-	-	-	-	-	-	-		NONE	-	-	-	-	-	-	-	-	-	(1,546,512)	(1,666,903)	(1,730,058)	(1,860,578)	(1,918,225)
-	-	-	-	-	-	-	-		NONE	-	-	-	-	-	-	-	-	-	(1,487,488)	(1,545,348)	(1,655,771)	(1,790,770)	(1,847,307)
-	-	-	-	-	-	-	-	H114	GROUND LEASE	-	-	-	-	-	-	-	-	-	(5,709,528)	(6,056,564)	(6,361,276)	(6,699,276)	(6,906,555)
-	-	-	-	-	-	-	-		NONE	-	-	-	-	-	-	-	-	-	(1,473,783)	(1,532,439)	(1,612,836)	(1,706,996)	(1,759,941)
-	-	-	-	-	-	-	-		NONE	-	-	-	-	-	-	-	-	-	(3,726,141)	(4,074,717)	(4,330,892)	(4,632,777)	(4,776,687)
-	-	-	-	-	-	-	-		NONE	-	-	-	-	-	-	-	-	-	(2,436,120)	(2,678,513)	(2,848,688)	(3,043,574)	(3,137,018)
-	-	-	-	-	-	-	-		NONE	-	-	-	-	-	-	-	-	-	(6,388,265)	(6,798,981)	(7,195,103)	(7,634,920)	(7,871,754)
-	-	-	-	-	-	-	-		NONE	-	-	-	-	-	-	-	-	-	(1,664,545)	(2,001,377)	(2,086,562)	(2,184,966)	(2,253,472)
-	-	-	-	-	-	-	-		NONE	-	-	-	-	-	-	-	-	-	(2,029,108)	(2,238,612)	(2,390,840)	(2,577,650)	(2,657,646)
-	-	-	-	-	-	-	-		NONE	-	-	-	-	-	-	-	-	-	(2,038,642)	(2,202,535)	(2,322,031)	(2,457,626)	(2,533,065)
-	-	-	-	-	-	-	-		NONE	-	-	-	-	-	-	-	-	-	(3,447,600)	(3,977,830)	(4,227,493)	(4,517,416)	(4,657,170)
-	-	-	-	-	-	-	-		NONE	-	-	-	-	-	-	-	-	-	(2,533,204)	(2,745,369)	(2,936,380)	(3,165,303)	(3,263,808)
-	-	-	-	-	-	-	-		NONE	-	-	-	-	-	-	-	-	-	(1,734,044)	(1,882,415)	(1,998,662)	(2,135,553)	(2,202,747)
-	-	-	-	-	-	-	-		NONE	-	-	-	-	-	-	-	-	-	(3,540,751)	(3,650,579)	(3,927,608)	(4,252,225)	(4,387,523)
-	-	-	-	-	-	-	-	H114	GROUND LEASE	-	-	-	-	-	-	-	-	-	(2,779,495)	(2,832,728)	(2,978,047)	(3,152,256)	(3,251,658)
-	-	-	-	-	-	-	-		NONE	-	-	-	-	-	-	-	-	-	(2,576,497)	(2,798,139)	(2,998,710)	(3,242,096)	(3,344,720)
-	-	-	-	-	-	-	-		NONE	-	-	-	-	-	-	-	-	-	(2,367,656)	(2,558,229)	(2,711,482)	(2,893,105)	(2,984,236)
-	-	-	-	-	-	-	-	H114	GROUND LEASE	-	-	-	-	-	-	-	-	-	(2,403,303)	(2,458,317)	(2,576,786)	(2,711,197)	(2,795,980)
-	-	-	-	-	-	-	-		NONE	-	-	-	-	-	-	-	-	-	(4,441,375)	(4,905,178)	(5,246,135)	(5,664,406)	(5,843,647)
-	-	-	-	-	-	-	-		NONE	-	-	-	-	-	-	-	-	-	(2,314,699)	(2,530,711)	(2,707,374)	(2,913,041)	(3,004,548)
-	-	-	-	-	-	-	-		NONE	-	-	-	-	-	-	-	-	-	(1,170,723)	(1,195,053)	(1,250,386)	(1,331,564)	(1,372,815)
-	-	-	-	-	-	-	-		NONE	-	-	-	-	-	-	-	-	-	(1,128,423)	(1,178,092)	(1,257,366)	(1,350,849)	(1,393,712)
-	-	-	-	-	-	-	-		NONE	-	-	-	-	-	-	-	-	-	(2,109,375)	(2,112,519)	(2,253,661)	(2,413,338)	(2,489,087)
-	-	-	-	-	-	-	-		NONE	-	-	-	-	-	-	-	-	-	(2,090,417)	(2,193,678)	(2,372,666)	(2,582,585)	(2,664,273)
-	-	-	-	-	-	-	-		NONE	-	-	-	-	-	-	-	-	-	(2,052,281)	(2,215,642)	(2,368,307)	(2,548,374)	(2,628,192)
-	-	-	-	-	-	-	-		NONE	-	-	-	-	-	-	-	-	-	(1,314,639)	(1,402,849)	(1,457,365)	(1,518,778)	(1,565,656)
-	-	-	-	-	-	-	-		NONE	-	-	-	-	-	-	-	-	-	(289,935)	(295,415)	(299,819)	(313,019)	(322,647)
-	-	-	-	-	-	-	-		NONE	-	-	-	-	-	-	-	-	-	(3,505,989)	(3,523,036)	(3,643,837)	(3,773,326)	(3,889,070)
-	-	-	-	-	-	-	-		NONE	-	-	-	-	-	-	-	-	-	(1,113,577)	(1,365,779)	(1,405,117)	(1,448,707)	(1,493,878)
-	-	-	-	-	-	-	-		NONE	-	-	-	-	-	-	-	-	-	(2,105,154)	(2,120,044)	(2,183,682)	(2,248,488)	(2,317,814)
-	-	-	-	-	-	-	-		NONE	-	-	-	-	-	-	-	-	-	-	(1,319,345)	(1,360,186)	(1,402,354)	(1,446,530)
-	-	-	-	-	-	-	-		NONE	-	-	-	-	-	-	-	-	-	(1,109,404)	(2,283,838)	(2,362,482)	(2,435,422)	(2,511,677)
-	-	-	-	-	-	-	-			-	-	-	-	-	-	-	-	-	**(79,588,518)**	**(87,241,337)**	**(92,243,250)**	**(98,115,980)**	**(101,175,887)**
-	-	-	-	-	-	-	-		NONE	-	-	-	-	-	-	-	-	-	(1,660,475)	(1,837,163)	(2,033,149)	(2,096,497)	(2,162,634)
-	-	-	-	-	-	-	-		NONE	-	-	-	-	-	-	-	-	-	(2,568,118)	(2,675,344)	(2,936,124)	(3,027,336)	(3,122,985)
-	-	-	-	-	-	-	-		NONE	-	-	-	-	-	-	-	-	-	(1,387,432)	(1,467,503)	(1,559,390)	(1,607,786)	(1,658,240)
-	-	-	-	-	-	-	-		NONE	-	-	-	-	-	-	-	-	-	(1,975,313)	(2,053,312)	(2,192,469)	(2,260,217)	(2,331,243)
-	-	-	-	-	-	-	-		NONE	-	-	-	-	-	-	-	-	-	(3,365,082)	(3,582,552)	(3,889,044)	(4,009,452)	(4,135,772)
-	-	-	-	-	-	-	-		NONE	-	-	-	-	-	-	-	-	-	(1,096,635)	(1,198,016)	(1,260,995)	(1,299,712)	(1,339,977)
-	-	-	-	-	-	-	-		NONE	-	-	-	-	-	-	-	-	-	(1,451,569)	(1,526,225)	(1,706,763)	(1,759,856)	(1,815,584)
-	-	-	-	-	-	-	-		NONE	-	-	-	-	-	-	-	-	-	(2,045,278)	(2,263,362)	(2,462,360)	(2,538,361)	(2,617,985)
-	-	-	-	-	-	-	-		NONE	-	-	-	-	-	-	-	-	-	(1,669,625)	(1,774,636)	(2,000,379)	(2,062,614)	(2,127,679)
-	-	-	-	-	-	-	-		NONE	-	-	-	-	-	-	-	-	-	(2,544,918)	(2,670,546)	(2,988,854)	(3,082,391)	(3,179,555)
-	-	-	-	-	-	-	-		NONE	-	-	-	-	-	-	-	-	-	(2,032,976)	(2,101,397)	(2,275,399)	(2,346,291)	(2,419,857)
-	-	-	-	-	-	-	-		NONE	-	-	-	-	-	-	-	-	-	(1,154,487)	(1,198,331)	(1,291,932)	(1,331,893)	(1,373,563)
-	-	-	-	-	-	-	-		NONE	-	-	-	-	-	-	-	-	-	(1,240,996)	(1,261,494)	(1,353,958)	(1,395,582)	(1,438,884)
-	-	-	-	-	-	-	-		NONE	-	-	-	-	-	-	-	-	-	(4,607,717)	(4,959,174)	(5,501,023)	(5,671,177)	(5,848,659)
-	-	-	-	-	-	-	-			-	-	-	-	-	-	-	-	-	**(28,800,622)**	**(30,569,057)**	**(33,451,837)**	**(34,489,164)**	**(35,572,617)**
-	-	-	-	-	-	-	-		NONE	-	-	-	-	-	-	-	-	-	(523,908)	(495,850)	(497,393)	(514,801)	(530,162)
-	-	-	-	-	-	-	-		NONE	-	-	-	-	-	-	-	-	-	(460,455)	(468,409)	(482,128)	(496,606)	(511,519)
-	-	-	-	-	-	-	-		NONE	-	-	-	-	-	-	-	-	-	(292,155)	(283,440)	(291,648)	(300,405)	(309,425)
-	-	-	-	-	-	-	-			-	-	-	-	-	-	-	-	-	**(1,276,518)**	**(1,247,699)**	**(1,271,168)**	**(1,311,812)**	**(1,351,106)**
-	-	-	-	-	-	-	-		NONE	-	-	-	-	-	-	-	-	-	(932,347)	(1,255,551)	(1,429,839)	(1,462,007)	(1,494,926)
-	-	-	-	-	-	-	-		NONE	-	-	-	-	-	-	-	-	-	(67,918)	(81,368)	(93,049)	(95,082)	(97,162)
-	-	-	-	-	-	-	-		NONE	-	-	-	-	-	-	-	-	-	(1,788,520)	(2,324,187)	(2,565,167)	(2,622,352)	(2,680,857)

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

-	-	-	-	-	-	-	-	-		NONE	-	-	-	-	-	-	-	-	-	(492,610)	(510,523)	(578,869)	(596,235)	(614,122)
-	-	-	-	-	-	-	-	-		NONE	-	-	-	-	-	-	-	-	-	(1,024,540)	(1,035,964)	(1,217,786)	(1,274,317)	(1,312,546)
-	-	-	-	-	-	-	-	-		NONE	-	-	-	-	-	-	-	-	-	(1,570,438)	(2,214,812)	(2,457,657)	(2,511,639)	(2,566,846)
-	-	-	-	-	-	-	-	-	H112	GROUND LEASE	-	-	-	-	-	-	-	-	-	(3,149,046)	(3,803,546)	(4,122,503)	(4,231,971)	(4,344,440)
-	-	-	-	-	-	-	-	-		NONE	-	-	-	-	-	-	-	-	-	(3,035,999)	(4,794,014)	(5,297,772)	(5,413,677)	(5,532,198)
-	-	-	-	-	-	-	-	-		NONE	-	-	-	-	-	-	-	-	-	(2,102,287)	(3,203,866)	(3,528,838)	(3,606,551)	(3,686,033)
-	-	-	-	-	-	-	-	-		NONE	-	-	-	-	-	-	-	-	-	(283,049)	(301,179)	(368,109)	(379,152)	(390,527)
-	-	-	-	-	-	-	-	-		NONE	-	-	-	-	-	-	-	-	-	(285,418)	(310,062)	(371,742)	(382,894)	(394,381)
-	-	-	-	-	-	-	-	-		NONE	-	-	-	-	-	-	-	-	-	(502,184)	(512,791)	(634,482)	(663,992)	(683,912)
-	-	-	-	-	-	-	-	-		NONE	-	-	-	-	-	-	-	-	-	(490,952)	(529,339)	(631,283)	(650,221)	(669,728)
-	-	-	-	-	-	-	-	-		NONE	-	-	-	-	-	-	-	-	-	(203,421)	(229,877)	(283,448)	(295,683)	(304,553)
-	-	-	-	-	-	-	-	-		NONE	-	-	-	-	-	-	-	-	-	(96,325)	(109,833)	(136,127)	(140,861)	(145,762)
-	-	-	-	-	-	-	-	-			-	-	-	-	-	-	-	-	-	**(16,025,056)**	**(21,216,911)**	**(23,716,669)**	**(24,326,635)**	**(24,917,994)**
0	**0**	**0**	**0**	**0**	**0**	**0**	**0**				**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**(370,943,941)**	**(442,707,297)**	**(459,261,801)**	**(475,973,930)**	**(489,990,981)**
																				Check	*24,441*	*(1,319,345)*		

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

xpenses					Net Operating Income									Recurring Capital Expenditures								
						1	2	3	4	5	6	7	8									
09/30/12	09/30/13	09/30/14	09/30/15		Q1 + 9	09/30/08	09/30/09	09/30/10	09/30/11	09/30/12	09/30/13	09/30/14	09/30/15		09/30/08	09/30/09	09/30/10	09/30/11	09/30/12	09/30/13	09/30/14	09/30/15	09/30/08
(2,259,383)	(2,329,843)	(2,402,545)	(2,477,562)		3,026,706	3,267,019	3,462,197	3,644,971	3,849,442	4,064,605	4,291,000	4,529,193	4,779,778		(141,000)	(141,000)	(141,000)	(141,000)	(141,000)	(141,000)	(141,000)	(141,000)	(120,318)
(2,605,084)	(2,689,456)	(2,776,687)	(2,866,880)		5,890,279	5,909,681	6,245,337	6,581,841	6,977,768	7,396,034	7,837,862	8,304,539	8,797,422		(243,000)	(243,000)	(243,000)	(243,000)	(243,000)	(243,000)	(243,000)	(243,000)	(254,930)
(5,235,012)	(5,402,141)	(5,574,815)	(5,753,227)		3,207,095	8,568,125	10,678,512	11,266,454	11,959,159	12,691,330	13,465,135	14,282,859	15,146,909		(315,000)	(315,000)	(315,000)	(315,000)	(315,000)	(315,000)	(315,000)	(315,000)	(55,432)
(3,292,826)	(3,396,952)	(3,504,484)	(3,615,538)		4,911,265	4,761,666	4,999,818	5,277,874	5,606,660	5,954,296	6,321,820	6,710,328	7,120,974		(210,750)	(210,750)	(210,750)	(210,750)	(210,750)	(210,750)	(210,750)	(210,750)	(364,624)
(2,001,479)	(2,065,119)	(2,130,858)	(2,198,768)		3,461,548	3,691,378	3,845,988	4,056,243	4,304,464	4,566,804	4,844,040	5,136,988	5,446,509		(139,500)	(139,500)	(139,500)	(139,500)	(139,500)	(139,500)	(139,500)	(139,500)	(1,043,120)
(3,268,490)	(3,370,455)	(3,475,657)	(3,584,201)		3,252,513	4,790,507	5,073,168	5,346,364	5,633,260	5,934,518	6,250,831	6,582,923	6,931,556		(237,000)	(237,000)	(237,000)	(237,000)	(237,000)	(237,000)	(237,000)	(237,000)	-
(1,552,503)	(1,601,397)	(1,651,870)	(1,703,973)		2,479,698	2,597,786	2,696,143	2,829,788	2,989,373	3,157,327	3,334,072	3,520,051	3,715,731		(168,000)	(168,000)	(168,000)	(168,000)	(168,000)	(168,000)	(168,000)	(168,000)	(1,100,320)
(1,707,525)	(1,761,712)	(1,817,680)	(1,875,492)		2,207,190	2,500,918	2,615,227	2,764,757	2,942,186	3,129,917	3,328,523	3,538,605	3,760,799		(153,000)	(153,000)	(153,000)	(153,000)	(153,000)	(153,000)	(153,000)	(153,000)	-
(1,436,125)	(1,481,083)	(1,527,480)	(1,575,362)		1,988,395	2,002,046	2,110,080	2,223,208	2,350,276	2,484,046	2,624,855	2,773,061	2,929,036		(100,500)	(100,500)	(100,500)	(100,500)	(100,500)	(100,500)	(100,500)	(100,500)	-
(2,877,897)	(2,968,825)	(3,062,722)	(3,159,692)		2,187,947	4,747,336	4,868,532	5,134,938	5,450,511	5,784,080	6,136,635	6,509,220	6,902,934		(234,000)	(234,000)	(234,000)	(234,000)	(234,000)	(234,000)	(234,000)	(234,000)	(1,509,380)
(26,236,324)	**(27,066,983)**	**(27,924,797)**	**(28,810,697)**		**32,612,636**	**42,836,462**	**46,595,003**	**49,126,437**	**52,063,099**	**55,162,957**	**58,434,772**	**61,887,766**	**65,531,649**		**(1,941,750)**	**(1,941,750)**	**(1,941,750)**	**(1,941,750)**	**(1,941,750)**	**(1,941,750)**	**(1,941,750)**	**(1,941,750)**	**(4,448,124)**
(364,648)	(374,818)	(385,284)	(396,057)		323,630	362,625	410,623	428,088	451,728	476,517	502,510	529,761	558,328		(40,313)	(40,313)	(40,313)	(40,313)	(40,313)	(40,313)	(40,313)	(40,313)	(185,186)
(2,100,392)	(2,155,870)	(2,212,871)	(2,271,437)		3,158,383	2,916,999	3,099,117	3,191,781	3,311,692	3,435,939	3,564,678	3,698,068	3,836,276		(225,000)	(225,000)	(225,000)	(225,000)	(225,000)	(225,000)	(225,000)	(225,000)	(309,842)
(4,694,326)	(4,820,394)	(4,949,968)	(5,083,150)		6,359,095	5,419,604	6,062,782	6,245,590	6,483,924	6,731,016	6,987,182	7,252,754	7,528,073		(552,000)	(552,000)	(552,000)	(552,000)	(552,000)	(552,000)	(552,000)	(552,000)	(78,000)
(1,740,477)	(1,786,799)	(1,834,399)	(1,883,315)		2,504,782	2,183,790	2,359,182	2,448,568	2,541,206	2,637,214	2,736,712	2,839,827	2,946,687		(196,500)	(196,500)	(196,500)	(196,500)	(196,500)	(196,500)	(196,500)	(196,500)	(78,000)
(1,785,805)	(1,833,948)	(1,883,497)	(1,934,499)		2,268,081	1,823,375	1,996,764	2,127,295	2,273,990	2,429,028	2,592,853	2,765,930	2,948,752		(144,000)	(144,000)	(144,000)	(144,000)	(144,000)	(144,000)	(144,000)	(144,000)	(147,000)
(2,303,046)	(2,364,147)	(2,427,021)	(2,491,726)		3,136,598	2,766,428	3,052,765	3,244,380	3,459,035	3,685,700	3,925,011	4,177,633	4,444,267		(180,750)	(180,750)	(180,750)	(180,750)	(180,750)	(180,750)	(180,750)	(180,750)	(3,000)
(1,431,270)	(1,470,811)	(1,511,537)	(1,553,486)		2,022,706	1,884,197	2,063,842	2,189,780	2,330,800	2,479,676	2,636,824	2,802,679	2,977,700		(136,500)	(136,500)	(136,500)	(136,500)	(136,500)	(136,500)	(136,500)	(136,500)	(310,800)
(1,445,603)	(1,486,052)	(1,527,715)	(1,570,632)		1,752,802	1,563,229	1,691,217	1,799,072	1,920,161	2,048,116	2,183,303	2,326,107	2,476,932		(114,000)	(114,000)	(114,000)	(114,000)	(114,000)	(114,000)	(114,000)	(114,000)	(236,800)
(4,202,730)	(4,315,190)	(4,430,934)	(4,550,070)		5,998,130	5,027,357	5,531,296	5,879,212	6,269,165	6,680,985	7,115,827	7,574,907	8,059,502		(378,000)	(378,000)	(378,000)	(378,000)	(378,000)	(378,000)	(378,000)	(378,000)	(25,000)
(2,213,923)	(2,273,097)	(2,333,987)	(2,396,648)		2,848,468	2,204,271	2,411,493	2,569,763	2,747,525	2,935,389	3,133,892	3,343,598	3,565,103		(162,000)	(162,000)	(162,000)	(162,000)	(162,000)	(162,000)	(162,000)	(162,000)	(38,000)
(3,155,111)	(3,241,369)	(3,330,199)	(3,421,685)		4,553,386	4,419,062	4,893,312	5,188,203	5,517,735	5,865,507	6,232,478	6,619,657	7,028,105		(312,000)	(312,000)	(312,000)	(312,000)	(312,000)	(312,000)	(312,000)	(312,000)	(376,500)
(1,328,362)	(1,365,373)	(1,403,493)	(1,442,760)		1,758,055	1,533,318	1,703,381	1,808,930	1,927,182	2,052,063	2,183,924	2,323,134	2,470,080		(120,000)	(120,000)	(120,000)	(120,000)	(120,000)	(120,000)	(120,000)	(120,000)	(206,270)
(647,918)	(665,901)	(684,436)	(703,542)		799,523	783,972	882,620	937,114	998,168	1,062,627	1,130,672	1,202,491	1,278,283		(60,000)	(60,000)	(60,000)	(60,000)	(60,000)	(60,000)	(60,000)	(60,000)	(47,750)
(27,413,612)	**(28,153,768)**	**(28,915,343)**	**(29,699,007)**		**37,483,639**	**32,888,227**	**36,158,393**	**38,057,776**	**40,232,311**	**42,519,778**	**44,925,865**	**47,456,544**	**50,118,087**		**(2,621,063)**	**(2,621,063)**	**(2,621,063)**	**(2,621,063)**	**(2,621,063)**	**(2,621,063)**	**(2,621,063)**	**(2,621,063)**	**(2,042,148)**
(1,532,899)	(1,575,632)	(1,619,696)	(1,665,137)		2,325,114	2,083,976	2,253,582	2,390,802	2,562,552	2,744,755	2,938,015	3,142,967	3,360,281		(133,500)	(133,500)	(133,500)	(133,500)	(133,500)	(133,500)	(133,500)	(133,500)	(237,806)
(5,533,714)	(5,688,948)	(5,849,124)	(6,014,425)		8,202,344	7,745,721	8,478,117	9,118,347	9,799,179	10,523,048	11,292,531	12,110,357	12,979,416		(450,000)	(450,000)	(450,000)	(450,000)	(450,000)	(450,000)	(450,000)	(450,000)	(1,359,500)
(2,287,340)	(2,351,532)	(2,417,711)	(2,485,948)		2,754,960	2,460,878	2,776,478	2,952,613	3,174,411	3,409,920	3,659,933	3,925,290	4,206,880		(165,750)	(165,750)	(165,750)	(165,750)	(165,750)	(165,750)	(165,750)	(165,750)	(42,640)
(4,184,414)	(4,298,333)	(4,415,727)	(4,536,720)		3,834,921	5,036,498	5,609,645	5,951,286	6,380,187	6,835,428	7,318,531	7,831,102	8,374,839		(260,250)	(260,250)	(260,250)	(260,250)	(260,250)	(260,250)	(260,250)	(260,250)	(31,668)
(3,492,679)	(3,594,969)	(3,700,480)	(3,809,323)		3,243,334	3,025,282	3,339,393	3,560,846	3,842,632	4,142,243	4,460,723	4,799,179	5,158,779		(198,000)	(198,000)	(198,000)	(198,000)	(198,000)	(198,000)	(198,000)	(198,000)	(263,536)
(1,717,025)	(1,765,416)	(1,815,324)	(1,866,805)		2,573,031	2,376,413	2,585,484	2,741,696	2,936,831	3,143,817	3,363,336	3,596,107	3,842,891		(154,500)	(154,500)	(154,500)	(154,500)	(154,500)	(154,500)	(154,500)	(154,500)	(276,120)
(2,199,380)	(2,260,341)	(2,323,189)	(2,387,993)		2,971,517	2,780,086	3,074,653	3,312,386	3,552,578	3,807,423	4,077,765	4,364,498	4,668,561		(197,250)	(197,250)	(197,250)	(197,250)	(197,250)	(197,250)	(197,250)	(197,250)	(1,309,183)
(8,774,329)	(9,029,657)	(9,293,235)	(9,565,366)		10,935,497	10,458,528	12,161,954	13,095,426	14,088,724	15,145,461	16,269,462	17,464,775	18,735,690		(467,250)	(467,250)	(467,250)	(467,250)	(467,250)	(467,250)	(467,250)	(467,250)	(738,281)
(3,582,825)	(3,681,869)	(3,784,054)	(3,889,497)		5,670,053	5,266,521	5,901,517	6,340,919	6,808,000	7,304,415	7,831,912	8,392,345	8,987,676		(252,000)	(252,000)	(252,000)	(252,000)	(252,000)	(252,000)	(252,000)	(252,000)	(17,680)
(953,931)	(980,977)	(1,008,875)	(1,037,658)		1,107,300	1,039,127	1,115,747	1,187,041	1,282,049	1,383,206	1,490,886	1,605,481	1,727,410		(72,000)	(72,000)	(72,000)	(72,000)	(72,000)	(72,000)	(72,000)	(72,000)	(78,520)
(1,407,302)	(1,445,782)	(1,485,464)	(1,526,394)		2,522,102	2,085,743	2,223,149	2,342,320	2,499,745	2,667,213	2,845,329	3,034,730	3,236,094		(90,000)	(90,000)	(90,000)	(90,000)	(90,000)	(90,000)	(90,000)	(90,000)	(3,120)
(4,064,629)	(4,176,559)	(4,292,041)	(4,411,209)		6,694,129	6,229,380	6,950,424	7,464,771	8,011,456	8,592,409	9,209,675	9,865,416	10,561,923		(265,500)	(265,500)	(265,500)	(265,500)	(265,500)	(265,500)	(265,500)	(265,500)	(168,792)
(3,674,488)	(3,777,103)	(3,882,902)	(3,992,000)		4,084,445	3,805,593	4,505,131	4,849,136	5,214,749	5,603,247	6,015,984	6,454,388	6,919,974		(171,750)	(171,750)	(171,750)	(171,750)	(171,750)	(171,750)	(171,750)	(171,750)	(3,120)
(2,139,960)	(2,198,128)	(2,258,132)	(2,320,042)		654,043	3,442,629	4,114,148	4,404,797	4,713,324	5,040,783	5,388,290	5,757,024	6,148,233		(99,750)	(99,750)	(99,750)	(99,750)	(99,750)	(99,750)	(99,750)	(99,750)	-
(9,129,363)	(9,386,470)	(9,651,706)	(9,925,366)		11,577,005	10,773,684	12,057,421	12,999,658	14,002,289	15,068,952	16,203,496	17,410,000	18,692,777		(620,250)	(620,250)	(620,250)	(620,250)	(620,250)	(620,250)	(620,250)	(620,250)	(604,764)
(2,329,201)	(2,393,367)	(2,459,562)	(2,527,863)		3,889,529	3,489,171	3,804,278	4,074,549	4,375,995	4,696,399	5,036,893	5,398,676	5,783,016		(153,000)	(153,000)	(153,000)	(153,000)	(153,000)	(153,000)	(153,000)	(153,000)	(51,480)
(1,497,716)	(1,539,190)	(1,581,922)	(1,625,956)		2,012,739	1,730,986	1,883,207	1,971,227	2,110,835	2,258,686	2,415,235	2,580,965	2,756,384		(115,500)	(115,500)	(115,500)	(115,500)	(115,500)	(115,500)	(115,500)	(115,500)	-
(1,552,552)	(1,595,625)	(1,640,008)	(1,685,747)		2,030,951	1,858,461	2,006,101	2,099,321	2,246,917	2,403,208	2,568,675	2,743,827	2,929,198		(111,000)	(111,000)	(111,000)	(111,000)	(111,000)	(111,000)	(111,000)	(111,000)	(94,640)
(2,903,171)	(2,983,473)	(3,066,230)	(3,151,528)		4,558,163	3,903,349	4,377,423	4,675,362	4,990,633	5,324,190	5,677,040	6,050,241	6,444,911		(237,000)	(237,000)	(237,000)	(237,000)	(237,000)	(237,000)	(237,000)	(237,000)	(58,094)
(1,969,774)	(2,025,682)	(2,083,328)	(2,142,771)		1,052,926	2,650,824	2,968,412	3,169,199	3,381,683	3,606,509	3,844,357	4,095,943	4,362,025		(204,000)	(204,000)	(204,000)	(204,000)	(204,000)	(204,000)	(204,000)	(204,000)	(1,401,462)
(1,626,816)	(1,672,665)	(1,719,935)	(1,768,673)		813,858	2,274,613	2,490,724	2,659,044	2,837,160	3,025,610	3,224,965	3,435,825	3,658,821		(144,000)	(144,000)	(144,000)	(144,000)	(144,000)	(144,000)	(144,000)	(144,000)	(382,772)
(1,615,056)	(1,661,084)	(1,708,537)	(1,757,462)		912,049	1,972,928	2,207,887	2,306,027	2,462,071	2,627,217	2,801,969	2,986,858	3,182,442		(143,250)	(143,250)	(143,250)	(143,250)	(143,250)	(143,250)	(143,250)	(143,250)	(3,487,969)
(4,408,349)	(4,531,393)	(4,658,305)	(4,789,227)		1,894,896	4,707,243	5,739,391	6,191,697	6,673,057	7,185,220	7,730,042	8,309,485	8,925,629		(375,000)	(375,000)	(375,000)	(375,000)	(375,000)	(375,000)	(375,000)	(375,000)	(160,680)
(5,024,562)	(5,162,538)	(5,304,756)	(5,451,367)		989,552	3,428,699	6,798,569	7,304,004	7,840,496	8,409,841	9,013,934	9,654,778	10,334,489		(391,500)	(391,500)	(391,500)	(391,500)	(391,500)	(391,500)	(391,500)	(391,500)	-
(1,447,629)	(1,489,262)	(1,532,200)	(1,576,490)		700,059	1,538,355	1,737,383	1,865,941	2,002,422	2,147,287	2,301,021	2,464,137	2,637,175		(120,000)	(120,000)	(120,000)	(120,000)	(120,000)	(120,000)	(120,000)	(120,000)	(1,042,600)
(79,049,105)	**(81,265,992)**	**(83,552,447)**	**(85,910,966)**		**88,004,518**	**96,164,686**	**111,160,217**	**119,028,414**	**127,789,975**	**137,096,488**	**146,979,998**	**157,474,395**	**168,615,517**		**(5,592,000)**	**(5,592,000)**	**(5,592,000)**	**(5,592,000)**	**(5,592,000)**	**(5,592,000)**	**(5,592,000)**	**(5,592,000)**	**(11,814,429)**
(1,486,157)	(1,533,004)	(1,581,364)	(1,631,289)		2,957,025	2,972,741	3,116,666	3,205,043	3,381,525	3,567,150	3,762,378	3,967,689	4,183,590		(120,000)	(120,000)	(120,000)	(120,000)	(120,000)	(120,000)	(120,000)	(120,000)	-
(3,578,720)	(3,694,526)	(3,814,249)	(3,938,032)		8,074,532	8,948,138	9,640,362	10,184,400	10,787,194	11,423,691	12,095,723	12,805,221	13,554,218		(226,500)	(226,500)	(226,500)	(226,500)	(226,500)	(226,500)	(226,500)	(226,500)	(47,320)
(2,165,213)	(2,232,787)	(2,302,794)	(2,375,330)		6,293,841	6,576,954	7,184,697	7,636,523	8,115,256	8,622,471	9,159,838	9,729,121	10,332,188		(144,000)	(144,000)	(144,000)	(144,000)	(144,000)	(144,000)	(144,000)	(144,000)	(366,080)
(6,586,000)	(6,793,663)	(7,008,138)	(7,229,663)		5,985,962	(2,547,889)	(2,511,280)	3,928,468	7,377,059	7,970,146	8,602,489	9,276,506	9,994,758		(297,000)	(297,000)	(297,000)	(297,000)	(297,000)	(297,000)	(297,000)	(297,000)	(17,200,000)
(5,670,975)	(5,860,270)	(6,631,941)	(7,434,327)		16,928,633	17,208,425	18,481,975	19,575,332	20,784,994	22,066,652	23,424,521	24,287,573	25,212,467		(377,250)	(377,250)	(377,250)	(377,250)	(377,250)	(377,250)	(377,250)	(377,250)	(7,144,800)
(3,639,579)	(3,748,628)	(3,861,311)	(3,977,597)		9,566,519	9,609,584	10,201,271	10,693,329	11,236,519	11,806,393	12,404,290	13,031,439	13,689,422		(199,500)	(199,500)	(199,500)	(199,500)	(199,500)	(199,500)	(199,500)	(199,500)	(22,880)
(3,683,344)	(3,798,218)	(3,917,096)	(4,040,128)		2,152,599	8,087,677	10,395,687	11,282,070	11,980,487	12,719,397	13,501,092	14,327,995	15,202,660		(277,448)	(277,448)	(277,448)	(277,448)	(277,448)	(277,448)	(277,448)	(277,448)	-
(3,089,758)	(3,187,092)	(3,287,841)	(3,392,136)		7,741,534	7,782,525	8,409,681	8,874,858	9,444,231	10,047,951	10,688,043	11,366,653	12,086,051		(190,500)	(190,500)	(190,500)	(190,500)	(190,500)	(190,500)	(190,500)	(190,500)	(47,840)
(6,227,091)	(6,410,083)	(6,599,102)	(6,794,353)		17,616,029	17,548,436	18,813,873	19,772,577	20,778,223	21,833,090	22,939,568	24,100,162	25,317,499		(412,500)	(412,500)	(412,500)	(412,500)	(412,500)	(412,500)	(412,500)	(412,500)	(362,960)
(6,927,864)	(7,147,970)	(7,375,412)	(7,610,456)		7,535,970	7,842,309	8,820,148	9,456,141	10,165,890	10,922,401	11,728,601	12,587,596	13,502,684		(202,500)	(202,500)	(202,500)	(202,500)	(202,500)	(202,500)	(202,500)	(202,500)	(4,531,800)
(2,803,770)	(2,890,882)	(3,221,785)	(3,567,326)		5,735,831	5,697,203	6,181,624	6,509,781	6,854,626	7,216,795	7,597,309	7,756,061	7,923,248		(166,500)	(166,500)	(166,500)	(166,500)	(166,500)	(166,500)	(166,500)	(166,500)	-
(5,148,048)	(5,310,727)	(5,478,781)	(5,652,401)		4,983,426	4,871,896	5,527,030	5,962,517	6,427,269	6,923,139	7,452,091	8,016,214	8,617,722		(155,250)	(155,250)	(155,250)	(155,250)	(155,250)	(155,250)	(155,250)	(155,250)	(2,614,560)

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

(3,877,093)	(3,999,761)	(4,126,491)	(4,257,425)	3,478,314	3,560,317	4,172,865	4,506,251	4,862,103	5,241,842	5,646,975	6,079,106	6,539,932	(122,250)	(122,250)	(122,250)	(122,250)	(122,250)	(122,250)	(122,250)	(122,250)	(1,649,960)
(6,601,191)	(6,808,751)	(7,023,111)	(7,244,511)	3,479,561	4,877,327	5,703,035	5,693,257	6,194,453	6,730,599	7,303,944	7,916,875	8,571,930	(195,750)	(195,750)	(195,750)	(195,750)	(195,750)	(195,750)	(195,750)	(195,750)	(8,162,960)
(61,484,804)	**(63,416,361)**	**(66,229,416)**	**(69,144,974)**	**102,529,776**	**103,035,643**	**114,137,633**	**127,280,548**	**138,389,830**	**147,091,716**	**156,306,863**	**165,248,212**	**174,728,369**	**(3,086,948)**	**(3,086,948)**	**(3,086,948)**	**(3,086,948)**	**(3,086,948)**	**(3,086,948)**	**(3,086,948)**	**(3,086,948)**	**(42,151,160)**
(1,807,788)	(1,858,690)	(1,911,133)	(1,965,165)	2,444,299	2,241,080	2,396,886	2,544,955	2,710,995	2,886,353	3,071,524	3,267,027	3,473,410	(198,000)	(198,000)	(198,000)	(198,000)	(198,000)	(198,000)	(198,000)	(198,000)	(128,790)
(3,103,234)	(3,187,537)	(3,274,334)	(3,364,319)	4,544,413	4,066,713	4,363,482	4,632,297	4,933,246	5,250,979	5,586,381	5,940,383	6,335,652	(290,250)	(290,250)	(290,250)	(290,250)	(290,250)	(290,250)	(290,250)	(290,250)	(278,000)
(2,490,805)	(2,558,949)	(2,629,152)	(2,701,482)	4,062,799	3,566,055	3,776,645	4,034,701	4,307,795	4,596,756	4,902,459	5,225,825	5,567,823	(222,000)	(222,000)	(222,000)	(222,000)	(222,000)	(222,000)	(222,000)	(222,000)	(345,156)
(1,620,072)	(1,665,264)	(1,711,819)	(1,759,781)	2,020,167	1,828,869	1,958,262	2,098,797	2,247,686	2,405,393	2,572,408	2,749,248	2,936,458	(135,000)	(135,000)	(135,000)	(135,000)	(135,000)	(135,000)	(135,000)	(135,000)	(94,640)
(5,891,289)	(6,050,638)	(6,214,782)	(6,383,882)	10,534,722	9,271,642	9,879,120	10,536,697	11,232,167	11,967,608	12,745,208	13,567,273	14,436,234	(552,000)	(552,000)	(552,000)	(552,000)	(552,000)	(552,000)	(552,000)	(552,000)	(28,000)
(3,659,481)	(3,759,944)	(3,863,454)	(3,970,115)	6,062,736	5,313,874	5,849,353	6,243,486	6,660,481	7,101,595	7,568,153	8,061,555	8,583,271	(338,250)	(338,250)	(338,250)	(338,250)	(338,250)	(338,250)	(338,250)	(338,250)	(3,000)
(2,693,339)	(2,768,400)	(2,845,778)	(2,925,550)	3,621,468	4,096,696	4,396,855	4,674,366	4,984,288	5,312,106	5,658,804	6,025,417	6,413,037	(229,136)	(229,136)	(229,136)	(229,136)	(229,136)	(229,136)	(229,136)	(229,136)	(2,723)
(1,524,331)	(1,566,996)	(1,610,963)	(1,656,277)	2,294,519	2,027,584	2,139,105	2,261,966	2,416,963	2,581,026	2,754,655	2,938,378	3,132,752	(156,000)	(156,000)	(156,000)	(156,000)	(156,000)	(156,000)	(156,000)	(156,000)	(241,970)
(2,983,793)	(3,064,049)	(3,146,704)	(3,231,840)	4,901,575	4,528,971	4,785,326	5,054,344	5,392,376	5,749,921	6,128,047	6,527,884	6,950,619	(255,000)	(255,000)	(255,000)	(255,000)	(255,000)	(255,000)	(255,000)	(255,000)	(3,000)
(2,571,531)	(2,642,325)	(2,715,262)	(2,790,417)	3,984,170	3,610,613	3,858,241	4,077,586	4,354,249	4,647,008	4,956,753	5,284,417	5,630,987	(246,000)	(246,000)	(246,000)	(246,000)	(246,000)	(246,000)	(246,000)	(246,000)	(590,465)
(1,547,542)	(1,589,617)	(1,632,939)	(1,677,550)	992,403	1,771,647	1,945,858	2,061,010	2,207,442	2,362,524	2,526,736	2,700,584	2,884,600	(126,000)	(126,000)	(126,000)	(126,000)	(126,000)	(126,000)	(126,000)	(126,000)	(379,231)
(838,864)	(862,882)	(887,628)	(913,125)	574,580	852,658	942,116	998,292	1,065,738	1,137,030	1,212,374	1,291,987	1,376,097	(84,750)	(84,750)	(84,750)	(84,750)	(84,750)	(84,750)	(84,750)	(84,750)	-
(1,221,682)	(1,254,967)	(1,289,231)	(1,324,506)	524,343	1,475,300	1,595,536	1,685,388	1,793,020	1,906,723	2,026,820	2,153,649	2,287,567	(90,000)	(90,000)	(90,000)	(90,000)	(90,000)	(90,000)	(90,000)	(90,000)	(334,001)
(31,953,750)	**(32,830,257)**	**(33,733,177)**	**(34,664,009)**	**46,562,194**	**44,651,700**	**47,886,784**	**50,903,885**	**54,306,446**	**57,905,022**	**61,710,321**	**65,733,626**	**70,008,506**	**(2,922,386)**	**(2,922,386)**	**(2,922,386)**	**(2,922,386)**	**(2,922,386)**	**(2,922,386)**	**(2,922,386)**	**(2,922,386)**	**(2,428,976)**
(3,032,161)	(3,114,198)	(3,198,721)	(3,285,814)	4,380,084	4,318,890	4,933,884	5,304,228	5,678,387	6,075,048	6,495,597	6,941,403	7,413,910	(233,250)	(233,250)	(233,250)	(233,250)	(233,250)	(233,250)	(233,250)	(233,250)	(21,320)
(2,792,697)	(2,869,419)	(2,948,450)	(3,029,866)	4,276,121	3,935,763	4,245,503	4,551,055	4,858,159	5,182,914	5,526,474	5,889,873	6,274,202	(243,000)	(243,000)	(243,000)	(243,000)	(243,000)	(243,000)	(243,000)	(243,000)	(1,329,952)
(4,285,954)	(4,405,492)	(4,528,628)	(4,655,480)	3,971,915	4,586,649	5,119,429	5,487,613	5,877,637	6,288,649	6,723,835	7,184,530	7,672,146	(131,336)	(131,336)	(131,336)	(131,336)	(131,336)	(131,336)	(131,336)	(131,336)	(2,232,747)
(3,022,969)	(3,105,591)	(3,190,678)	(3,278,312)	3,933,427	3,761,818	4,185,271	4,455,302	4,741,211	5,043,694	5,363,479	5,702,001	6,060,297	(241,500)	(241,500)	(241,500)	(241,500)	(241,500)	(241,500)	(241,500)	(241,500)	(412,673)
(4,940,391)	(5,070,922)	(5,205,215)	(5,343,388)	6,959,053	5,958,724	6,590,544	7,058,666	7,526,293	8,019,903	8,541,067	9,091,239	9,671,946	(405,000)	(405,000)	(405,000)	(405,000)	(405,000)	(405,000)	(405,000)	(405,000)	(1,329,952)
(1,961,488)	(2,014,498)	(2,069,022)	(2,125,103)	2,557,969	2,484,115	2,721,621	2,868,013	3,021,435	3,182,201	3,350,648	3,527,127	3,712,003	(168,000)	(168,000)	(168,000)	(168,000)	(168,000)	(168,000)	(168,000)	(168,000)	(3,120)
(1,492,337)	(1,533,934)	(1,576,792)	(1,620,952)	1,948,887	1,932,084	2,131,983	2,287,316	2,443,274	2,608,282	2,782,900	2,967,658	3,163,115	(135,000)	(135,000)	(135,000)	(135,000)	(135,000)	(135,000)	(135,000)	(135,000)	(289,016)
(2,374,117)	(2,439,833)	(2,507,534)	(2,577,287)	4,190,541	4,306,039	4,751,094	5,073,117	5,379,485	5,702,424	6,042,891	6,401,800	6,780,113	(228,000)	(228,000)	(228,000)	(228,000)	(228,000)	(228,000)	(228,000)	(228,000)	(686,088)
(3,285,836)	(3,377,893)	(3,472,751)	(3,570,503)	3,985,611	4,170,297	4,770,598	5,097,618	5,443,801	5,810,086	6,197,690	6,607,789	7,041,623	(225,000)	(225,000)	(225,000)	(225,000)	(225,000)	(225,000)	(225,000)	(225,000)	(65,558)
(1,601,854)	(1,646,860)	(1,693,255)	(1,741,084)	448,331	1,824,144	3,035,864	3,232,879	3,441,219	3,661,418	3,894,202	4,140,260	4,400,319	(138,750)	(138,750)	(138,750)	(138,750)	(138,750)	(138,750)	(138,750)	(138,750)	(13,901)
(7,766,073)	(7,978,854)	(8,197,862)	(8,423,292)	9,859,319	9,090,179	10,080,612	10,751,951	11,417,743	12,119,158	12,857,998	13,636,154	14,455,611	(711,000)	(711,000)	(711,000)	(711,000)	(711,000)	(711,000)	(711,000)	(711,000)	(185,120)
(6,228,260)	(6,396,755)	(6,570,283)	(6,749,011)	7,772,944	9,187,503	10,237,719	10,907,441	11,615,905	12,365,054	13,157,471	13,995,530	14,881,737	(431,250)	(431,250)	(431,250)	(431,250)	(431,250)	(431,250)	(431,250)	(431,250)	(3,732,315)
(3,482,933)	(3,579,218)	(3,678,441)	(3,780,702)	5,946,635	5,910,231	6,594,666	7,047,059	7,502,005	7,982,850	8,491,137	9,028,366	9,596,118	(337,500)	(337,500)	(337,500)	(337,500)	(337,500)	(337,500)	(337,500)	(337,500)	(3,120)
(1,871,240)	(1,922,464)	(1,975,221)	(2,029,564)	2,603,687	2,419,312	2,673,336	2,868,667	3,065,035	3,272,761	3,492,569	3,725,126	3,971,132	(148,500)	(148,500)	(148,500)	(148,500)	(148,500)	(148,500)	(148,500)	(148,500)	(283,920)
(5,765,220)	(5,924,481)	(6,088,568)	(6,257,646)	7,618,821	8,855,973	9,921,381	10,638,957	11,333,697	12,066,648	12,841,435	13,660,338	14,525,760	(307,500)	(307,500)	(307,500)	(307,500)	(307,500)	(307,500)	(307,500)	(307,500)	(6,878,673)
(2,850,408)	(2,928,584)	(3,009,072)	(3,091,949)	3,175,604	3,188,814	3,734,345	4,058,578	4,324,852	4,605,966	4,902,796	5,216,172	5,546,970	(270,000)	(270,000)	(270,000)	(270,000)	(270,000)	(270,000)	(270,000)	(270,000)	(1,729,164)
(3,473,694)	(3,569,259)	(3,667,677)	(3,769,043)	5,667,419	5,147,678	5,674,207	6,137,802	6,522,054	6,927,271	7,354,770	7,805,720	8,281,350	(382,500)	(382,500)	(382,500)	(382,500)	(382,500)	(382,500)	(382,500)	(382,500)	(1,251,120)
(1,125,423)	(1,156,569)	(1,188,639)	(1,221,664)	1,316,994	1,161,767	1,304,920	1,427,567	1,523,608	1,625,062	1,732,245	1,845,461	1,965,029	(79,500)	(79,500)	(79,500)	(79,500)	(79,500)	(79,500)	(79,500)	(79,500)	(160,245)
(3,603,004)	(3,699,700)	(3,799,231)	(3,901,688)	5,393,946	5,215,146	5,782,468	6,131,281	6,520,405	6,930,770	7,363,604	7,820,223	8,301,870	(309,000)	(309,000)	(309,000)	(309,000)	(309,000)	(309,000)	(309,000)	(309,000)	(3,120)
(283,969)	(291,787)	(299,834)	(308,116)	273,310	281,935	322,495	346,068	368,133	391,388	415,899	441,728	468,943	(23,438)	(23,438)	(23,438)	(23,438)	(23,438)	(23,438)	(23,438)	(23,438)	(82,284)
(2,417,336)	(2,483,266)	(2,551,082)	(2,620,840)	1,324,291	2,241,115	2,499,763	2,642,329	2,791,981	2,948,797	3,113,272	3,285,759	3,466,626	(195,750)	(195,750)	(195,750)	(195,750)	(195,750)	(195,750)	(195,750)	(195,750)	(3,074,366)
(1,251,821)	(1,286,551)	(1,322,341)	(1,359,224)	2,106,831	2,000,675	2,208,763	2,362,365	2,516,773	2,680,002	2,852,591	3,035,054	3,227,932	(111,750)	(111,750)	(111,750)	(111,750)	(111,750)	(111,750)	(111,750)	(111,750)	(3,120)
(68,909,186)	**(70,796,130)**	**(72,739,295)**	**(74,740,528)**	**89,711,739**	**91,978,850**	**103,520,464**	**110,735,871**	**117,913,091**	**125,490,347**	**133,494,570**	**141,949,311**	**150,878,752**	**(5,456,523)**	**(5,456,523)**	**(5,456,523)**	**(5,456,523)**	**(5,456,523)**	**(5,456,523)**	**(5,456,523)**	**(5,456,523)**	**(23,770,894)**
(1,697,761)	(1,750,221)	(1,804,318)	(1,860,103)	2,975,408	3,115,693	3,401,209	3,622,710	3,786,332	3,957,127	4,135,405	4,321,487	4,515,710	(252,000)	(252,000)	(252,000)	(252,000)	(252,000)	(252,000)	(252,000)	(252,000)	-
(938,359)	(967,462)	(997,478)	(1,028,434)	1,860,069	2,018,829	2,261,736	2,405,576	2,512,022	2,623,068	2,738,910	2,859,752	2,985,807	(166,500)	(166,500)	(166,500)	(166,500)	(166,500)	(166,500)	(166,500)	(166,500)	(233,220)
(915,640)	(943,811)	(972,856)	(1,002,802)	1,270,981	1,436,812	1,497,267	1,566,499	1,638,803	1,714,254	1,793,044	1,875,320	1,961,232	(114,750)	(114,750)	(114,750)	(114,750)	(114,750)	(114,750)	(114,750)	(114,750)	(30,543)
(1,096,947)	(1,130,837)	(1,165,785)	(1,201,822)	1,934,989	2,061,506	2,188,311	2,331,147	2,436,504	2,546,395	2,661,079	2,780,781	2,905,716	(172,500)	(172,500)	(172,500)	(172,500)	(172,500)	(172,500)	(172,500)	(172,500)	(365,248)
(2,488,291)	(2,565,217)	(2,644,545)	(2,726,351)	4,289,760	4,672,342	5,073,635	5,403,815	5,647,883	5,902,659	6,168,562	6,446,114	6,735,816	(393,000)	(393,000)	(393,000)	(393,000)	(393,000)	(393,000)	(393,000)	(393,000)	(502,320)
(2,129,932)	(2,196,743)	(2,265,683)	(2,336,822)	4,963,929	5,381,102	5,921,514	6,327,352	6,621,749	6,929,372	7,250,845	7,586,850	7,938,033	(316,500)	(316,500)	(316,500)	(316,500)	(316,500)	(316,500)	(316,500)	(316,500)	(692,302)
(3,892,977)	(4,013,939)	(4,138,709)	(4,267,412)	6,212,023	6,632,695	7,519,541	8,040,509	8,431,211	8,840,104	9,268,013	9,715,802	10,184,372	(580,500)	(580,500)	(580,500)	(580,500)	(580,500)	(580,500)	(580,500)	(580,500)	(3,120)
(477,252)	(492,243)	(507,713)	(523,677)	1,205,247	1,254,321	1,367,753	1,456,666	1,524,496	1,595,401	1,669,519	1,746,993	1,827,973	(81,000)	(81,000)	(81,000)	(81,000)	(81,000)	(81,000)	(81,000)	(81,000)	-
(929,640)	(958,530)	(988,329)	(1,019,068)	1,443,602	1,622,621	1,838,720	1,965,038	2,059,917	2,159,117	2,262,905	2,371,486	2,485,079	(124,500)	(124,500)	(124,500)	(124,500)	(124,500)	(124,500)	(124,500)	(124,500)	(485,680)
(1,323,815)	(1,365,250)	(1,408,003)	(1,452,115)	2,632,060	3,112,449	3,422,323	3,648,988	3,820,221	3,999,187	4,186,269	4,381,850	4,586,311	(195,000)	(195,000)	(195,000)	(195,000)	(195,000)	(195,000)	(195,000)	(195,000)	(891,488)
(925,110)	(953,865)	(983,525)	(1,014,120)	947,448	1,848,428	2,005,985	2,100,644	2,199,582	2,303,007	2,411,157	2,524,223	2,642,424	(154,500)	(154,500)	(154,500)	(154,500)	(154,500)	(154,500)	(154,500)	(154,500)	(561,949)
(1,645,975)	(1,695,255)	(1,746,013)	(1,798,294)	2,163,432	2,245,985	2,437,147	2,506,520	2,577,847	2,651,305	2,726,961	2,804,886	2,885,154	(274,500)	(274,500)	(274,500)	(274,500)	(274,500)	(274,500)	(274,500)	(274,500)	(8,320)
(445,907)	(459,765)	(474,059)	(488,803)	717,215	753,161	865,554	925,379	970,355	1,017,426	1,066,681	1,118,226	1,172,163	(67,500)	(67,500)	(67,500)	(67,500)	(67,500)	(67,500)	(67,500)	(67,500)	(203,250)
(2,531,888)	(2,609,781)	(2,690,094)	(2,772,902)	1,536,267	3,531,522	3,738,866	3,810,064	3,994,139	4,186,716	4,387,842	4,598,229	4,818,290	(267,000)	(267,000)	(267,000)	(267,000)	(267,000)	(267,000)	(267,000)	(267,000)	(3,918,306)
(21,439,495)	**(22,102,919)**	**(22,787,109)**	**(23,492,725)**	**34,152,430**	**39,687,467**	**43,539,558**	**46,110,906**	**48,221,062**	**50,425,137**	**52,727,193**	**55,132,000**	**57,644,081**	**(3,159,750)**	**(3,159,750)**	**(3,159,750)**	**(3,159,750)**	**(3,159,750)**	**(3,159,750)**	**(3,159,750)**	**(3,159,750)**	**(7,895,746)**
(346,534)	(356,993)	(367,767)	(378,867)	280,311	271,369	295,249	301,668	312,604	323,931	335,664	347,818	360,406	(42,000)	(42,000)	(42,000)	(42,000)	(42,000)	(42,000)	(42,000)	(42,000)	(7,500)
(503,864)	(519,079)	(534,753)	(550,901)	464,866	473,433	510,645	522,080	540,727	560,035	580,026	600,724	622,154	(63,750)	(63,750)	(63,750)	(63,750)	(63,750)	(63,750)	(63,750)	(63,750)	(2,500)
(336,125)	(346,297)	(356,777)	(367,575)	445,549	449,798	470,856	482,206	499,328	517,058	535,419	554,433	574,123	(39,750)	(39,750)	(39,750)	(39,750)	(39,750)	(39,750)	(39,750)	(39,750)	(1,250)
(1,369,185)	(1,410,796)	(1,453,674)	(1,497,859)	1,462,077	1,506,538	1,570,909	1,620,698	1,685,427	1,752,683	1,822,565	1,895,173	1,970,613	(147,000)	(147,000)	(147,000)	(147,000)	(147,000)	(147,000)	(147,000)	(147,000)	(286,000)
(534,233)	(550,390)	(567,035)	(584,185)	605,589	604,889	649,397	670,061	694,069	718,936	744,694	771,374	799,009	(56,250)	(56,250)	(56,250)	(56,250)	(56,250)	(56,250)	(56,250)	(56,250)	(70,000)
(458,997)	(472,883)	(487,190)	(501,931)	609,133	616,227	674,291	695,393	719,773	745,005	771,120	798,148	826,123	(45,000)	(45,000)	(45,000)	(45,000)	(45,000)	(45,000)	(45,000)	(45,000)	(114,950)
(343,111)	(353,467)	(364,135)	(375,126)	286,131	267,650	299,898	309,287	320,449	332,009	343,981	356,380	369,222	(37,500)	(37,500)	(37,500)	(37,500)	(37,500)	(37,500)	(37,500)	(37,500)	(19,250)
(466,377)	(480,476)	(495,001)	(509,967)	500,660	465,772	492,664	508,509	527,005	546,173	566,035	586,619	607,949	(52,500)	(52,500)	(52,500)	(52,500)	(52,500)	(52,500)	(52,500)	(52,500)	(13,250)
(460,653)	(474,591)	(488,952)	(503,747)	583,153	594,246	661,334	682,152	706,196	731,087	756,854	783,529	811,143	(45,000)	(45,000)	(45,000)	(45,000)	(45,000)	(45,000)	(45,000)	(45,000)	(111,100)
(633,522)	(652,467)	(671,978)	(692,074)	540,770	554,247	589,137	591,416	607,280	623,574	640,310	657,500	675,157	(72,000)	(72,000)	(72,000)	(72,000)	(72,000)	(72,000)	(72,000)	(72,000)	(237,500)
(348,606)	(359,127)	(369,967)	(381,136)	556,282	544,194	570,570	584,594	604,005	624,085	644,858	666,346	688,574	(49,688)	(49,688)	(49,688)	(49,688)	(49,688)	(49,688)	(49,688)	(49,688)	-
(230,420)	(237,372)	(244,534)	(251,912)	170,383	185,981	195,221	198,869	206,027	213,440	221,116	229,064	237,296	(24,600)	(24,600)	(24,600)	(24,600)	(24,600)	(24,600)	(24,600)	(24,600)	(21,741)
(285,244)	(293,855)	(302,727)	(311,867)	284,940	286,156	294,703	299,570	310,198	321,201	332,590	344,380	356,584	(33,750)	(33,750)	(33,750)	(33,750)	(33,750)	(33,750)	(33,750)	(33,750)	(27,512)

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

LBEX-DOCID 3119444

(360,509)	(371,408)	(382,637)	(394,206)	457,651	440,733	460,255	471,026	487,695	504,952	522,818	541,315	560,465	(49,200)	(49,200)	(49,200)	(49,200)	(49,200)	(49,200)	(49,200)	(45,536)
(428,997)	(441,969)	(455,334)	(469,103)	558,284	573,898	602,963	617,045	638,648	661,004	684,141	708,086	732,866	(55,875)	(55,875)	(55,875)	(55,875)	(55,875)	(55,875)	(55,875)	(49,500)
(298,631)	(307,654)	(316,950)	(326,527)	315,860	352,828	376,418	386,526	400,060	414,065	428,558	443,554	459,071	(45,000)	(45,000)	(45,000)	(45,000)	(45,000)	(45,000)	(45,000)	(92,000)
(2,451,989)	(2,525,997)	(2,602,239)	(2,680,784)	1,282,959	2,579,360	2,819,158	2,893,355	2,993,730	3,097,563	3,204,970	3,316,074	3,431,002	(306,000)	(306,000)	(306,000)	(306,000)	(306,000)	(306,000)	(306,000)	-
(1,602,905)	(1,651,285)	(1,701,126)	(1,752,473)	1,311,403	1,349,566	1,391,975	1,432,382	1,484,219	1,537,912	1,593,525	1,651,127	1,710,790	(201,000)	(201,000)	(201,000)	(201,000)	(201,000)	(201,000)	(201,000)	(76,500)
(2,093,546)	(2,155,729)	(2,219,764)	(2,285,707)	906,886	1,035,741	1,094,365	1,129,202	1,172,450	1,187,897	1,203,382	1,218,899	1,234,439	(284,250)	(284,250)	(284,250)	(284,250)	(284,250)	(284,250)	(284,250)	(937,040)
(605,819)	(624,116)	(642,966)	(662,385)	605,263	652,912	670,983	690,043	714,448	739,711	765,859	792,925	820,941	(66,600)	(66,600)	(66,600)	(66,600)	(66,600)	(66,600)	(66,600)	(255,510)
(357,837)	(368,639)	(379,767)	(391,232)	329,913	338,643	350,444	360,345	373,183	386,476	400,237	414,484	429,233	(39,900)	(39,900)	(39,900)	(39,900)	(39,900)	(39,900)	(39,900)	(117,659)
(650,118)	(669,735)	(689,946)	(710,766)	431,199	577,699	569,459	609,605	631,352	653,868	677,179	701,312	726,296	(76,875)	(76,875)	(76,875)	(76,875)	(76,875)	(76,875)	(76,875)	(48,439)
(996,103)	(1,026,195)	(1,057,196)	(1,089,136)	928,949	984,346	1,046,092	1,083,568	1,122,378	1,162,569	1,204,190	1,247,293	1,291,929	(119,250)	(119,250)	(119,250)	(119,250)	(119,250)	(119,250)	(119,250)	(104,500)
(3,346,972)	(3,448,179)	(3,552,449)	(3,659,877)	4,444,622	3,955,461	4,141,862	4,289,357	4,442,092	4,600,253	4,764,032	4,933,630	5,109,254	(462,000)	(462,000)	(462,000)	(462,000)	(462,000)	(462,000)	(462,000)	(3,120)
(429,787)	(442,774)	(456,154)	(469,938)	410,558	424,862	453,444	469,771	486,684	504,203	522,350	541,148	560,620	(55,500)	(55,500)	(55,500)	(55,500)	(55,500)	(55,500)	(55,500)	(4,500)
(19,940,082)	**(20,541,470)**	**(21,161,019)**	**(21,799,279)**	**18,773,392**	**20,086,548**	**21,252,293**	**21,898,727**	**22,680,027**	**23,459,687**	**24,266,472**	**25,101,334**	**25,965,258**	**(2,470,238)**	**(2,470,238)**	**(2,470,238)**	**(2,470,238)**	**(2,470,238)**	**(2,470,238)**	**(2,470,238)**	**(2,646,858)**
(5,868,348)	(6,048,781)	(6,234,796)	(6,426,568)	9,838,491	10,452,982	10,721,365	10,845,558	11,299,734	12,124,871	12,630,323	13,156,414	13,703,976	(705,000)	(705,000)	(705,000)	(705,000)	(705,000)	(705,000)	(705,000)	(858,000)
(1,981,475)	(2,042,941)	(2,106,333)	(2,171,713)	3,677,899	3,693,590	3,876,184	3,946,113	4,123,632	4,431,760	4,630,062	4,836,991	5,052,916	(226,800)	(226,800)	(226,800)	(226,800)	(226,800)	(226,800)	(226,800)	-
(1,909,179)	(1,969,607)	(2,031,999)	(2,096,421)	3,484,584	3,492,923	3,487,844	3,549,333	3,746,811	4,067,824	4,291,801	4,527,382	4,775,149	(185,250)	(185,250)	(185,250)	(185,250)	(185,250)	(185,250)	(185,250)	(1,758,162)
(7,120,325)	(7,340,791)	(7,568,168)	(7,802,674)	9,241,875	8,956,821	9,525,884	9,791,668	10,289,155	10,810,359	11,356,373	11,928,337	12,527,444	(620,250)	(620,250)	(620,250)	(620,250)	(620,250)	(620,250)	(620,250)	(4,336,424)
(1,814,550)	(1,870,875)	(1,928,971)	(1,988,895)	2,652,707	2,743,400	2,782,442	2,854,908	2,996,676	3,145,114	3,300,528	3,463,233	3,633,563	(135,750)	(135,750)	(135,750)	(135,750)	(135,750)	(135,750)	(135,750)	(3,137,160)
(4,925,127)	(5,078,241)	(5,236,180)	(5,399,099)	8,114,801	8,116,062	8,274,621	8,450,176	8,862,969	9,295,018	9,747,197	10,220,420	10,715,641	(402,750)	(402,750)	(402,750)	(402,750)	(402,750)	(402,750)	(402,750)	(171,600)
(3,230,712)	(3,327,209)	(3,426,592)	(3,528,949)	5,405,350	5,333,431	5,622,624	5,790,760	6,033,581	6,201,107	6,373,401	6,550,604	6,732,864	(282,750)	(282,750)	(282,750)	(282,750)	(282,750)	(282,750)	(282,750)	(156,000)
(8,116,029)	(8,367,982)	(8,627,860)	(8,895,915)	12,158,090	11,770,567	12,612,677	12,923,836	13,563,312	14,232,830	14,933,762	15,667,537	16,435,653	(686,250)	(686,250)	(686,250)	(686,250)	(686,250)	(686,250)	(686,250)	(7,438,114)
(2,327,917)	(2,401,067)	(2,476,571)	(2,554,506)	3,798,011	3,396,013	3,465,075	3,576,665	3,779,553	4,114,137	4,344,675	4,587,258	4,842,492	(159,000)	(159,000)	(159,000)	(159,000)	(159,000)	(159,000)	(159,000)	(15,600)
(2,744,772)	(2,830,076)	(2,918,066)	(3,008,828)	4,424,607	4,449,302	4,411,795	4,482,619	4,703,307	5,083,584	5,331,803	5,591,594	5,863,482	(223,500)	(223,500)	(223,500)	(223,500)	(223,500)	(223,500)	(223,500)	(520,000)
(2,608,738)	(2,686,675)	(2,766,945)	(2,849,617)	4,302,170	4,297,179	4,521,998	4,678,650	4,874,318	5,010,230	5,150,035	5,293,850	5,441,794	(261,000)	(261,000)	(261,000)	(261,000)	(261,000)	(261,000)	(261,000)	(368,368)
(4,801,300)	(4,949,945)	(5,103,249)	(5,261,359)	9,093,519	8,851,911	9,089,347	9,285,033	9,700,414	10,134,175	10,587,125	11,060,106	11,553,998	(329,250)	(329,250)	(329,250)	(329,250)	(329,250)	(329,250)	(329,250)	(902,720)
(3,365,421)	(3,470,242)	(3,578,373)	(3,689,921)	6,204,181	6,055,499	6,113,448	6,226,602	6,528,062	6,843,496	7,173,535	7,518,839	7,880,095	(270,000)	(270,000)	(270,000)	(270,000)	(270,000)	(270,000)	(270,000)	(6,730,880)
(2,276,104)	(2,347,892)	(2,422,001)	(2,498,510)	3,894,561	3,783,101	3,872,094	3,997,401	4,218,441	4,580,182	4,830,916	5,094,596	5,371,870	(163,500)	(163,500)	(163,500)	(163,500)	(163,500)	(163,500)	(163,500)	-
(4,537,062)	(4,681,837)	(4,831,371)	(4,985,825)	9,584,714	9,914,317	10,357,734	10,674,681	11,244,888	12,161,439	12,806,401	13,484,123	14,196,227	(421,500)	(421,500)	(421,500)	(421,500)	(421,500)	(421,500)	(421,500)	-
(3,360,452)	(3,466,683)	(3,576,360)	(3,689,599)	6,155,434	6,356,758	6,451,622	6,693,341	7,050,435	7,625,518	8,029,451	8,453,884	8,899,835	(297,750)	(297,750)	(297,750)	(297,750)	(297,750)	(297,750)	(297,750)	(1,307,800)
(3,457,524)	(3,567,257)	(3,680,571)	(3,797,584)	6,873,354	6,932,984	7,001,390	7,205,565	7,595,057	8,225,870	8,666,898	9,130,454	9,617,658	(288,000)	(288,000)	(288,000)	(288,000)	(288,000)	(288,000)	(288,000)	-
(3,083,797)	(3,181,172)	(3,281,700)	(3,385,489)	5,368,116	5,335,212	5,401,508	5,582,843	5,890,579	6,391,729	6,740,643	7,107,548	7,493,345	(237,000)	(237,000)	(237,000)	(237,000)	(237,000)	(237,000)	(237,000)	(119,600)
(2,883,471)	(2,973,761)	(3,066,940)	(3,163,104)	3,681,867	3,819,121	3,989,134	4,146,834	4,382,691	4,630,962	4,892,274	5,167,288	5,456,695	(174,000)	(174,000)	(174,000)	(174,000)	(174,000)	(174,000)	(174,000)	-
(6,040,537)	(6,232,184)	(6,430,081)	(6,634,437)	11,439,623	12,083,930	12,102,771	12,461,397	13,136,213	14,228,070	14,992,197	15,795,394	16,639,605	(534,750)	(534,750)	(534,750)	(534,750)	(534,750)	(534,750)	(534,750)	(825,760)
(3,098,987)	(3,196,455)	(3,297,052)	(3,400,880)	5,966,762	5,738,305	5,900,573	6,002,755	6,315,902	6,644,497	6,989,282	7,351,029	7,730,549	(345,000)	(345,000)	(345,000)	(345,000)	(345,000)	(345,000)	(345,000)	-
(1,415,357)	(1,459,231)	(1,504,478)	(1,551,143)	2,596,620	2,612,674	2,791,334	2,854,076	2,981,866	3,115,211	3,254,349	3,399,525	3,550,999	(189,000)	(189,000)	(189,000)	(189,000)	(189,000)	(189,000)	(189,000)	(6,000)
(1,437,972)	(1,483,677)	(1,530,877)	(1,579,621)	2,733,193	2,866,206	2,938,582	3,015,198	3,181,219	3,355,838	3,539,485	3,732,613	3,935,696	(162,750)	(162,750)	(162,750)	(162,750)	(162,750)	(162,750)	(162,750)	(104,000)
(2,567,259)	(2,647,937)	(2,731,201)	(2,817,137)	4,643,266	4,521,716	4,762,729	4,853,558	5,107,419	5,373,820	5,653,361	5,946,670	6,254,405	(308,250)	(308,250)	(308,250)	(308,250)	(308,250)	(308,250)	(308,250)	(114,400)
(2,748,613)	(2,835,695)	(2,925,611)	(3,018,456)	5,296,000	5,042,984	5,262,866	5,380,264	5,677,810	5,990,802	6,320,016	6,666,264	7,030,402	(300,000)	(300,000)	(300,000)	(300,000)	(300,000)	(300,000)	(300,000)	-
(2,710,558)	(2,795,555)	(2,883,270)	(2,973,791)	4,871,729	4,659,237	4,702,733	4,808,835	5,061,971	5,327,653	5,606,485	5,899,096	6,206,145	(294,000)	(294,000)	(294,000)	(294,000)	(294,000)	(294,000)	(294,000)	(19,240)
(1,613,994)	(1,663,838)	(1,715,235)	(1,768,235)	2,617,604	2,443,095	2,543,187	2,624,642	2,745,887	2,872,503	3,004,725	3,142,793	3,286,960	(196,500)	(196,500)	(196,500)	(196,500)	(196,500)	(196,500)	(196,500)	-
(332,573)	(342,807)	(353,357)	(364,234)	585,388	592,383	649,573	661,033	688,545	717,179	746,981	777,997	810,276	(40,500)	(40,500)	(40,500)	(40,500)	(40,500)	(40,500)	(40,500)	(12,500)
(4,008,385)	(4,131,382)	(4,258,175)	(4,388,884)	5,997,492	6,035,425	6,395,469	6,528,539	6,806,648	7,096,295	7,397,952	7,712,110	8,039,278	(486,000)	(486,000)	(486,000)	(486,000)	(486,000)	(486,000)	(486,000)	(114,400)
(1,540,478)	(1,588,551)	(1,638,147)	(1,689,313)	2,180,071	2,821,215	2,997,399	3,119,350	3,268,215	3,423,912	3,586,747	3,757,041	3,935,126	(178,500)	(178,500)	(178,500)	(178,500)	(178,500)	(178,500)	(178,500)	(129,272)
(2,389,296)	(2,463,002)	(2,539,002)	(2,617,368)	3,187,672	3,286,173	3,594,053	3,679,114	3,849,991	4,028,462	4,214,855	4,409,514	4,612,794	(339,750)	(339,750)	(339,750)	(339,750)	(339,750)	(339,750)	(339,750)	-
(1,492,126)	(1,539,190)	(1,587,770)	(1,637,917)	-	3,249,993	3,388,264	3,533,958	3,708,043	3,890,433	4,081,518	4,281,705	4,491,418	(182,250)	(182,250)	(182,250)	(182,250)	(182,250)	(182,250)	(182,250)	(729,000)
(2,590,364)	(2,671,562)	(2,755,354)	(2,841,826)	1,325,948	3,998,371	4,661,724	4,868,360	5,117,614	5,379,020	5,653,155	5,940,622	6,242,053	(294,000)	(294,000)	(294,000)	(294,000)	(294,000)	(294,000)	(294,000)	(96,200)
(104,398,803)	**(107,654,101)**	**(111,012,655)**	**(114,477,818)**	**171,395,701**	**177,702,879**	**184,270,043**	**189,093,668**	**198,530,957**	**210,553,904**	**220,858,312**	**231,652,830**	**242,960,403**	**(9,920,550)**	**(9,920,550)**	**(9,920,550)**	**(9,920,550)**	**(9,920,550)**	**(9,920,550)**	**(9,920,550)**	**(29,971,200)**
(2,230,918)	(2,301,422)	(2,374,221)	(2,449,393)	3,214,822	3,267,536	3,294,219	3,469,127	3,678,029	3,898,471	4,131,064	4,376,450	4,635,306	(151,500)	(151,500)	(151,500)	(151,500)	(151,500)	(151,500)	(151,500)	(339,040)
(3,221,759)	(3,323,764)	(3,429,112)	(3,537,918)	4,183,686	4,123,344	4,229,147	4,457,139	4,747,010	5,053,814	5,378,494	5,722,043	6,085,510	(172,500)	(172,500)	(172,500)	(172,500)	(172,500)	(172,500)	(172,500)	-
(1,710,318)	(1,764,077)	(1,819,571)	(1,876,860)	1,962,734	2,012,134	2,073,143	2,187,550	2,324,954	2,470,090	2,623,371	2,785,233	2,956,133	(102,000)	(102,000)	(102,000)	(102,000)	(102,000)	(102,000)	(102,000)	(46,800)
(2,404,561)	(2,480,249)	(2,558,386)	(2,639,055)	3,009,067	3,081,171	3,142,012	3,300,101	3,503,191	3,717,609	3,943,957	4,182,870	4,435,015	(160,500)	(160,500)	(160,500)	(160,500)	(160,500)	(160,500)	(160,500)	(793,832)
(4,266,185)	(4,400,830)	(4,539,848)	(4,683,389)	5,579,611	5,735,288	5,855,569	6,152,074	6,531,810	6,932,754	7,356,034	7,802,840	8,274,420	(388,500)	(388,500)	(388,500)	(388,500)	(388,500)	(388,500)	(388,500)	(578,240)
(1,381,511)	(1,424,355)	(1,468,551)	(1,514,143)	1,354,604	1,379,023	1,418,869	1,490,145	1,576,031	1,666,465	1,761,677	1,861,910	1,967,418	(89,250)	(89,250)	(89,250)	(89,250)	(89,250)	(89,250)	(89,250)	(423,592)
(1,873,139)	(1,932,583)	(1,993,981)	(2,057,403)	2,571,759	2,573,401	2,603,321	2,742,547	2,919,630	3,107,028	3,305,316	3,515,098	3,737,011	(105,750)	(105,750)	(105,750)	(105,750)	(105,750)	(105,750)	(105,750)	(2,080)
(2,700,172)	(2,785,009)	(2,872,583)	(2,962,987)	3,439,250	3,380,855	3,386,808	3,557,270	3,776,291	4,007,530	4,251,638	4,509,300	4,781,236	(169,500)	(169,500)	(169,500)	(169,500)	(169,500)	(169,500)	(169,500)	-
(2,194,848)	(2,264,192)	(2,335,784)	(2,409,700)	3,823,364	3,889,578	3,915,209	4,104,579	4,330,742	4,568,622	4,818,807	5,081,912	5,358,585	(201,000)	(201,000)	(201,000)	(201,000)	(201,000)	(201,000)	(201,000)	(26,000)
(3,279,860)	(3,383,408)	(3,490,310)	(3,600,676)	5,140,990	5,400,972	5,571,899	5,864,226	6,191,890	6,536,645	6,899,349	7,280,905	7,682,260	(229,500)	(229,500)	(229,500)	(229,500)	(229,500)	(229,500)	(229,500)	-
(2,495,782)	(2,574,144)	(2,655,024)	(2,738,506)	3,226,248	3,423,890	3,543,193	3,734,535	3,949,300	4,175,428	4,413,496	4,664,109	4,927,902	(211,500)	(211,500)	(211,500)	(211,500)	(211,500)	(211,500)	(211,500)	-
(1,416,565)	(1,460,944)	(1,506,744)	(1,554,012)	1,786,824	1,800,324	1,847,545	1,941,864	2,055,524	2,175,247	2,301,343	2,434,136	2,573,967	(124,500)	(124,500)	(124,500)	(124,500)	(124,500)	(124,500)	(124,500)	-
(1,483,552)	(1,529,633)	(1,577,172)	(1,626,216)	1,368,037	1,388,274	1,404,557	1,479,209	1,569,944	1,665,620	1,766,494	1,872,832	1,984,916	(90,000)	(90,000)	(90,000)	(90,000)	(90,000)	(90,000)	(90,000)	-
(6,031,818)	(6,220,840)	(6,415,919)	(6,617,255)	8,342,309	8,286,757	8,369,879	8,786,626	9,287,789	9,815,356	10,370,667	10,955,121	11,570,193	(468,750)	(468,750)	(468,750)	(468,750)	(468,750)	(468,750)	(468,750)	(2,614,560)
(36,690,989)	**(37,845,450)**	**(39,037,208)**	**(40,267,513)**	**49,003,307**	**49,742,548**	**50,655,369**	**53,266,994**	**56,442,135**	**59,790,679**	**63,321,706**	**67,044,759**	**70,969,872**	**(2,664,750)**	**(2,664,750)**	**(2,664,750)**	**(2,664,750)**	**(2,664,750)**	**(2,664,750)**	**(2,664,750)**	**(4,824,144)**
(545,981)	(562,272)	(579,049)	(596,327)	791,678	847,330	862,380	879,963	903,660	927,994	952,981	978,638	1,004,983	(90,000)	(90,000)	(90,000)	(90,000)	(90,000)	(90,000)	(90,000)	(5,750)
(526,880)	(542,702)	(559,000)	(575,787)	749,076	765,521	809,435	834,068	859,451	885,605	912,556	940,327	968,943	(88,500)	(88,500)	(88,500)	(88,500)	(88,500)	(88,500)	(88,500)	(25,371)
(318,716)	(328,286)	(338,143)	(348,296)	366,211	358,125	382,880	394,549	406,574	418,965	431,734	444,892	458,451	(49,500)	(49,500)	(49,500)	(49,500)	(49,500)	(49,500)	(49,500)	(98,526)
(1,391,577)	**(1,433,260)**	**(1,476,192)**	**(1,520,410)**	**1,906,965**	**1,970,975**	**2,054,695**	**2,108,580**	**2,169,685**	**2,232,565**	**2,297,271**	**2,363,857**	**2,432,377**	**(228,000)**	**(228,000)**	**(228,000)**	**(228,000)**	**(228,000)**	**(228,000)**	**(228,000)**	**(129,647)**
(1,797,960)	(3,011,971)	(3,228,675)	(3,321,474)	4,414,590	4,458,544	4,455,678	4,600,075	4,749,019	5,530,859	2,500,875	7,967,783	8,522,140	(301,500)	(301,500)	(301,500)	(301,500)	(301,500)	(301,500)	(301,500)	(363,732)
(109,943)	(154,144)	(165,302)	(169,839)	302,625	306,298	306,248	316,193	326,452	374,222	139,712	431,514	461,472	(11,250)	(11,250)	(11,250)	(11,250)	(11,250)	(11,250)	(11,250)	(6,760)
(3,228,429)	(5,507,889)	(5,862,616)	(6,024,359)	5,087,704	5,079,222	5,060,343	5,231,923	5,409,047	6,516,436	3,084,324	11,422,990	12,087,499	(591,750)	(591,750)	(591,750)	(591,750)	(591,750)	(591,750)	(591,750)	(286,208)

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

(753,610)	(1,308,897)	(1,399,179)	(1,443,271)		2,406,534	2,513,179	2,535,545	2,611,611	2,689,959	2,988,756	1,557,977	3,594,327	3,784,712		(70,500)	(70,500)	(70,500)	(70,500)	(70,500)	(70,500)	(70,500)	(70,500)	(98,800)
(1,705,731)	(3,379,517)	(3,573,063)	(3,682,712)		3,456,141	3,675,486	3,635,007	3,724,060	3,835,782	4,317,380	1,231,878	4,863,097	5,104,808		(228,000)	(228,000)	(228,000)	(228,000)	(228,000)	(228,000)	(228,000)	(228,000)	(271,336)
(2,982,809)	(4,652,179)	(4,930,978)	(5,067,208)		5,923,567	5,387,554	5,372,780	5,553,711	5,740,465	6,847,062	4,619,156	11,042,866	11,789,989		(411,750)	(411,750)	(411,750)	(411,750)	(411,750)	(411,750)	(411,750)	(411,750)	(635,822)
(4,454,989)	(4,350,105)	(4,676,265)	(4,815,006)		5,135,583	4,692,694	4,628,625	4,781,690	4,939,631	6,721,523	7,204,265	15,666,092	16,703,139		(447,750)	(447,750)	(447,750)	(447,750)	(447,750)	(447,750)	(447,750)	(447,750)	(334,845)
(6,430,428)	(10,058,851)	(10,684,841)	(10,982,912)		12,023,441	10,822,412	10,787,146	11,153,789	11,532,292	14,003,562	10,509,783	25,332,842	27,116,593		(863,250)	(863,250)	(863,250)	(863,250)	(863,250)	(863,250)	(863,250)	(863,250)	(1,273,414)
(4,351,646)	(7,110,261)	(7,510,476)	(7,716,986)		7,608,758	6,755,580	6,729,391	6,959,424	7,196,922	8,582,978	5,360,110	14,029,182	14,959,966		(662,250)	(662,250)	(662,250)	(662,250)	(662,250)	(662,250)	(662,250)	(662,250)	(900,244)
(548,141)	(1,220,568)	(1,313,562)	(1,354,168)		2,009,088	2,155,355	2,162,121	2,226,985	2,293,795	2,602,632	1,282,973	3,520,176	3,672,540		(143,250)	(143,250)	(143,250)	(143,250)	(143,250)	(143,250)	(143,250)	(143,250)	(15,600)
(524,329)	(1,063,116)	(1,145,304)	(1,180,732)		1,860,347	2,118,066	2,129,231	2,193,108	2,258,901	2,552,832	1,342,796	3,344,554	3,486,605		(110,250)	(110,250)	(110,250)	(110,250)	(110,250)	(110,250)	(110,250)	(110,250)	(417,040)
(846,526)	(1,467,593)	(1,561,837)	(1,610,016)		3,268,409	3,228,466	3,219,014	3,305,108	3,404,261	3,705,524	598,550	2,574,946	2,703,821		(121,500)	(121,500)	(121,500)	(121,500)	(121,500)	(121,500)	(121,500)	(121,500)	-
(852,328)	(1,586,379)	(1,699,334)	(1,752,037)		2,741,521	2,812,933	2,811,258	2,895,595	2,982,463	3,353,591	1,103,011	3,685,297	3,863,057		(138,000)	(138,000)	(138,000)	(138,000)	(138,000)	(138,000)	(138,000)	(138,000)	(80,942)
(437,614)	(1,015,962)	(1,077,707)	(1,110,544)		1,443,585	1,444,443	1,441,101	1,480,603	1,525,021	1,662,462	283,315	1,511,202	1,576,226		(102,000)	(102,000)	(102,000)	(102,000)	(102,000)	(102,000)	(102,000)	(102,000)	(44,200)
(272,052)	(851,821)	(903,755)	(931,809)		1,223,247	1,254,848	1,269,494	1,306,929	1,345,461	1,447,199	657,891	1,676,035	1,731,414		(60,000)	(60,000)	(60,000)	(60,000)	(60,000)	(60,000)	(60,000)	(60,000)	(28,080)
(29,296,535)	**(46,739,253)**	**(49,732,896)**	**(51,163,074)**		**58,905,138**	**56,705,080**	**56,542,982**	**58,340,805**	**60,229,470**	**71,207,018**	**41,476,617**	**110,662,903**	**117,563,984**		**(4,263,000)**	**(4,263,000)**	**(4,263,000)**	**(4,263,000)**	**(4,263,000)**	**(4,263,000)**	**(4,263,000)**	**(4,263,000)**	**(4,757,022)**
(508,204,262)	**(539,845,943)**	**(558,301,554)**	**(575,690,999)**		**731,041,435**	**757,451,066**	**817,773,433**	**865,952,611**	**918,968,087**	**982,935,299**	**1,006,799,959**	**1,131,707,536**	**1,197,416,855**		**(44,326,957)**	**(44,326,957)**	**(44,326,957)**	**(44,326,957)**	**(44,326,957)**	**(44,326,957)**	**(44,326,957)**	**(44,326,957)**	**(136,880,349)**
				Check	(150,591)	3,249,993																
7.22%		**5.76%**								**7.61%**		**7.04%**										
6.95%		**5.76%**								**7.44%**		**7.04%**										
						4.26%	8.63%	6.09%	6.33%	6.17%	5.88%	5.77%	5.76%									

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

Non-Recurring Capital Expenditures							Free Cash Flow							
09/30/09	**09/30/10**	**09/30/11**	**09/30/12**	**09/30/13**	**09/30/14**	**09/30/15**	**09/30/08**	**09/30/09**	**09/30/10**	**09/30/11**	**09/30/12**	**09/30/13**	**09/30/14**	**09/30/15**
-	-	-	-	-	-	-	3,005,701	3,321,197	3,503,971	3,708,442	3,923,605	4,150,000	4,388,193	4,638,778
(54,000)	(54,000)	(54,000)	(54,000)	(54,000)	(54,000)	-	5,411,751	5,948,337	6,284,841	6,680,768	7,099,034	7,540,862	8,007,539	8,554,422
-	-	-	-	-	-	-	8,197,693	10,363,512	10,951,454	11,644,159	12,376,330	13,150,135	13,967,859	14,831,909
(513,624)	-	-	-	-	-	-	4,186,292	4,275,445	5,067,124	5,395,910	5,743,546	6,111,070	6,499,578	6,910,224
(800,000)	(800,000)	(800,000)	(520,000)	-	-	-	2,508,758	2,906,488	3,116,743	3,364,964	3,907,304	4,704,540	4,997,488	5,307,009
-	-	-	-	-	-	-	4,553,507	4,836,168	5,109,364	5,396,260	5,697,518	6,013,831	6,345,923	6,694,556
-	-	-	-	-	-	-	1,329,466	2,528,143	2,661,788	2,821,373	2,989,327	3,166,072	3,352,051	3,547,731
-	-	-	-	-	-	-	2,347,918	2,462,227	2,611,757	2,789,186	2,976,917	3,175,523	3,385,605	3,607,799
(17,575)	-	-	-	-	-	-	1,901,546	1,992,005	2,122,708	2,249,776	2,383,546	2,524,355	2,672,561	2,828,536
(64,000)	(64,000)	-	-	-	-	-	3,003,956	4,570,532	4,836,938	5,216,511	5,550,080	5,902,635	6,275,220	6,668,934
(1,449,198)	**(918,000)**	**(854,000)**	**(574,000)**	**(54,000)**	**(54,000)**	**-**	**36,446,589**	**43,204,054**	**46,266,687**	**49,267,349**	**52,647,207**	**56,439,022**	**59,892,016**	**63,589,899**
-	-	-	-	-	-	-	137,126	370,311	387,776	411,415	436,205	462,197	489,448	518,015
-	-	-	-	-	-	-	2,382,157	2,874,117	2,966,781	3,086,692	3,210,939	3,339,678	3,473,068	3,611,276
-	-	-	-	-	-	-	4,789,604	5,510,782	5,693,590	5,931,924	6,179,016	6,435,182	6,700,754	6,976,073
-	-	-	-	-	-	-	1,909,290	2,162,682	2,252,068	2,344,706	2,440,714	2,540,212	2,643,327	2,750,187
(300,000)	(300,000)	-	-	-	-	-	1,532,375	1,552,764	1,683,295	2,129,990	2,285,028	2,448,853	2,621,930	2,804,752
-	-	-	-	-	-	-	2,582,678	2,872,015	3,063,630	3,278,285	3,504,950	3,744,261	3,996,883	4,263,517
(171,000)	-	-	-	-	-	-	1,436,897	1,756,342	2,053,280	2,194,300	2,343,176	2,500,324	2,666,179	2,841,200
(374,400)	-	-	-	-	-	-	1,212,429	1,202,817	1,685,072	1,806,161	1,934,116	2,069,303	2,212,107	2,362,932
(220,000)	(220,000)	(220,000)	(220,000)	(220,000)	-	-	4,624,357	4,933,296	5,281,212	5,671,165	6,082,985	6,517,827	7,196,907	7,681,502
(87,500)	(87,500)	(87,500)	-	-	-	-	2,004,271	2,161,993	2,320,264	2,498,025	2,773,389	2,971,892	3,181,598	3,403,103
(664,000)	(664,000)	-	-	-	-	-	3,730,562	3,917,312	4,212,203	5,205,735	5,553,507	5,920,478	6,307,657	6,716,105
(285,200)	-	-	-	-	-	-	1,207,048	1,298,181	1,688,930	1,807,182	1,932,063	2,063,924	2,203,134	2,350,080
(143,000)	(143,000)	(143,000)	(143,000)	(143,000)	(143,000)	-	676,221	679,620	734,114	795,168	859,627	927,672	999,491	1,218,283
(2,245,100)	**(1,414,500)**	**(450,500)**	**(363,000)**	**(363,000)**	**(143,000)**	**-**	**28,225,017**	**31,292,231**	**34,022,214**	**37,160,749**	**39,535,715**	**41,941,803**	**44,692,482**	**47,497,024**
(607,500)	-	-	-	-	-	-	1,712,669	1,512,582	2,257,302	2,429,052	2,611,255	2,804,515	3,009,467	3,226,781
(1,012,500)	-	-	-	-	-	-	5,936,221	7,015,617	8,668,347	9,349,179	10,073,048	10,842,531	11,660,357	12,529,416
(57,000)	(57,000)	(57,000)	-	-	-	-	2,252,488	2,553,728	2,729,863	2,951,661	3,244,170	3,494,183	3,759,540	4,041,130
-	-	-	-	-	-	-	4,744,580	5,349,395	5,691,036	6,119,937	6,575,178	7,058,281	7,570,852	8,114,589
(260,000)	(260,000)	-	-	-	-	-	2,563,746	2,881,393	3,102,846	3,644,632	3,944,243	4,262,723	4,601,179	4,960,779
-	-	-	-	-	-	-	1,945,793	2,430,984	2,587,196	2,782,331	2,989,317	3,208,836	3,441,607	3,688,391
(420,000)	-	-	-	-	-	-	1,273,652	2,457,403	3,115,136	3,355,328	3,610,173	3,880,515	4,167,248	4,471,311
-	-	-	-	-	-	-	9,252,997	11,694,704	12,628,176	13,621,474	14,678,211	15,802,212	16,997,525	18,268,440
(60,000)	(60,000)	(60,000)	(60,000)	(60,000)	-	-	4,996,841	5,589,517	6,028,919	6,496,000	6,992,415	7,519,912	8,140,345	8,735,676
(87,000)	-	-	-	-	-	-	888,607	956,747	1,115,041	1,210,049	1,311,206	1,418,886	1,533,481	1,655,410
-	-	-	-	-	-	-	1,992,623	2,133,149	2,252,320	2,409,745	2,577,213	2,755,329	2,944,730	3,146,094
(881,656)	(230,000)	(230,000)	(230,000)	(230,000)	(230,000)	-	5,795,088	5,803,268	6,969,271	7,515,956	8,096,909	8,714,175	9,369,916	10,296,423
-	-	-	-	-	-	-	3,630,723	4,333,381	4,677,386	5,042,999	5,431,497	5,844,234	6,282,638	6,748,224
-	-	-	-	-	-	-	3,342,879	4,014,398	4,305,047	4,613,574	4,941,033	5,288,540	5,657,274	6,048,483
(596,910)	(596,910)	(596,910)	(596,910)	(596,910)	(596,910)	-	9,548,670	10,840,260	11,782,497	12,785,129	13,851,792	14,986,336	16,192,839	18,072,527
(517,769)	(96,000)	(96,000)	-	-	-	-	3,284,691	3,133,509	3,825,549	4,126,995	4,543,399	4,883,893	5,245,676	5,630,016
-	-	-	-	-	-	-	1,615,486	1,767,707	1,855,727	1,995,335	2,143,186	2,299,735	2,465,465	2,640,884
(54,000)	(54,000)	(54,000)	(54,000)	(54,000)	(54,000)	-	1,652,821	1,841,101	1,934,321	2,081,917	2,238,208	2,403,675	2,578,827	2,818,198
(337,017)	(196,100)	(196,100)	-	-	-	-	3,608,255	3,803,406	4,242,262	4,557,533	5,087,190	5,440,040	5,813,241	6,207,911
(609,830)	-	-	-	-	-	-	1,045,362	2,154,582	2,965,199	3,177,683	3,402,509	3,640,357	3,891,943	4,158,025
(425,753)	-	-	-	-	-	-	1,747,841	1,920,971	2,515,044	2,693,160	2,881,610	3,080,965	3,291,825	3,514,821
(2,736,903)	-	-	-	-	-	-	(1,658,290)	(672,266)	2,162,777	2,318,821	2,483,967	2,658,719	2,843,608	3,039,192
-	-	-	-	-	-	-	4,171,563	5,364,391	5,816,697	6,298,057	6,810,220	7,355,042	7,934,485	8,550,629
-	-	-	-	-	-	-	3,037,199	6,407,069	6,912,504	7,448,996	8,018,341	8,622,434	9,263,278	9,942,989
(384,000)	-	-	-	-	-	-	375,755	1,233,383	1,745,941	1,882,422	2,027,287	2,181,021	2,344,137	2,517,175
(9,047,837)	**(1,550,010)**	**(1,290,010)**	**(940,910)**	**(940,910)**	**(880,910)**	**-**	**78,758,257**	**96,520,380**	**111,886,404**	**120,907,965**	**130,563,578**	**140,447,088**	**151,001,485**	**163,023,517**
(330,393)	(309,000)	(318,300)	(327,800)	(337,600)	(347,800)	-	2,852,741	2,666,272	2,776,043	2,943,225	3,119,350	3,304,778	3,499,889	4,063,590
(501,661)	(516,711)	(532,262)	(547,814)	(564,569)	(581,526)	-	8,674,318	8,912,201	9,441,190	10,028,432	10,649,377	11,304,654	11,997,195	13,327,718
(298,446)	(307,399)	(316,651)	(326,101)	(335,851)	(345,998)	-	6,066,874	6,742,252	7,185,124	7,654,605	8,152,370	8,679,988	9,239,124	10,188,188
(4,325,000)	-	-	-	-	-	-	(20,044,889)	(7,133,280)	3,631,468	7,080,059	7,673,146	8,305,489	8,979,506	9,697,758
-	-	-	-	-	-	-	9,686,375	18,104,725	19,198,082	20,407,744	21,689,402	23,047,271	23,910,323	24,835,217
-	-	-	-	-	-	-	9,387,204	10,001,771	10,493,829	11,037,019	11,606,893	12,204,790	12,831,939	13,489,922
-	-	-	-	-	-	-	7,810,230	10,118,239	11,004,622	11,703,039	12,441,949	13,223,645	14,050,547	14,925,213
-	-	(500,000)	(515,000)	(530,500)	(546,000)	-	7,544,185	8,219,181	8,684,358	8,753,732	9,342,451	9,967,043	10,630,153	11,895,551
(300,000)	(309,000)	(318,300)	(327,800)	(337,600)	(347,800)	-	16,772,976	18,101,373	19,051,077	20,047,423	21,092,790	22,189,468	23,339,862	24,904,999
(500,000)	(515,000)	(530,500)	(546,000)	(562,700)	(579,600)	-	3,108,009	8,117,648	8,738,641	9,432,890	10,173,901	10,963,401	11,805,496	13,300,184
-	-	-	-	-	-	-	5,530,703	6,015,124	6,343,281	6,688,126	7,050,295	7,430,809	7,589,561	7,756,748
(600,000)	(618,000)	(636,500)	(655,600)	-	-	-	2,102,086	4,771,780	5,189,267	5,635,519	6,112,289	7,296,841	7,860,964	8,462,472

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

(600,000)	(618,000)	(636,500)	-	-	-	-	1,788,107	3,450,615	3,766,001	4,103,353	5,119,592	5,524,725	5,956,856	6,417,682
(750,000)	(773,000)	(795,700)	-	-	-	-	(3,481,383)	4,757,285	4,724,507	5,203,003	6,534,849	7,108,194	7,721,125	8,376,180
(8,205,500)	**(3,966,110)**	**(4,584,713)**	**(3,246,115)**	**(2,668,820)**	**(2,748,723)**	**-**	**57,797,535**	**102,845,185**	**120,227,491**	**130,718,169**	**140,758,654**	**150,551,095**	**159,412,541**	**171,641,422**
(195,000)	-	-	-	-	-	-	1,914,290	2,003,886	2,346,955	2,512,995	2,688,353	2,873,524	3,069,027	3,275,410
(336,000)	(336,000)	(336,000)	(336,000)	-	-	-	3,498,463	3,737,232	4,006,047	4,306,996	4,624,729	5,296,131	5,650,133	6,045,402
(468,000)	(397,800)	(397,800)	-	-	-	-	2,998,899	3,086,645	3,414,901	3,687,995	4,374,756	4,680,459	5,003,825	5,345,823
(135,000)	(135,000)	(135,000)	(135,000)	(135,000)	-	-	1,599,229	1,688,262	1,828,797	1,977,686	2,135,393	2,302,408	2,614,248	2,801,458
-	-	-	-	-	-	-	8,691,642	9,327,120	9,984,697	10,680,167	11,415,608	12,193,208	13,015,273	13,884,234
-	-	-	-	-	-	-	4,972,624	5,511,103	5,905,236	6,322,231	6,763,345	7,229,903	7,723,305	8,245,021
-	-	-	-	-	-	-	3,864,836	4,167,719	4,445,230	4,755,152	5,082,970	5,429,668	5,796,280	6,183,901
(120,000)	(120,000)	(120,000)	(120,000)	(120,000)	-	-	1,629,614	1,863,105	1,985,966	2,140,963	2,305,026	2,478,655	2,782,378	2,976,752
-	-	-	-	-	-	-	4,270,971	4,530,326	4,799,344	5,137,376	5,494,921	5,873,047	6,272,884	6,695,619
-	-	-	-	-	-	-	2,774,148	3,612,241	3,831,586	4,108,249	4,401,008	4,710,753	5,038,417	5,384,987
-	-	-	-	-	-	-	1,266,416	1,819,858	1,935,010	2,081,442	2,236,524	2,400,736	2,574,584	2,758,600
-	-	-	-	-	-	-	767,908	857,366	913,542	980,988	1,052,280	1,127,624	1,207,237	1,291,347
-	-	-	-	-	-	-	1,051,299	1,505,536	1,595,388	1,703,020	1,816,723	1,936,820	2,063,649	2,197,567
(1,254,000)	**(988,800)**	**(988,800)**	**(591,000)**	**(255,000)**	**-**	**-**	**39,300,337**	**43,710,398**	**46,992,699**	**50,395,260**	**54,391,636**	**58,532,935**	**62,811,240**	**67,086,120**
(63,000)	(63,000)	(63,000)	(63,000)	-	-	-	4,064,320	4,637,634	5,007,978	5,382,137	5,778,798	6,262,347	6,708,153	7,180,660
(1,300,000)	(1,157,000)	-	-	-	-	-	2,362,811	2,702,503	3,151,055	4,615,159	4,939,914	5,283,474	5,646,873	6,031,202
(624,759)	-	-	-	-	-	-	2,222,567	4,363,335	5,356,277	5,746,301	6,157,314	6,592,499	7,053,194	7,540,810
-	-	-	-	-	-	-	3,107,645	3,943,771	4,213,802	4,499,711	4,802,194	5,121,979	5,460,501	5,818,797
(1,455,681)	(1,300,000)	(1,300,000)	(1,300,000)	-	-	-	4,223,772	4,729,862	5,353,666	5,821,293	6,314,903	8,136,067	8,686,239	9,266,946
(10,601)	-	-	-	-	-	-	2,312,995	2,543,020	2,700,013	2,853,435	3,014,201	3,182,648	3,359,127	3,544,003
(247,500)	-	-	-	-	-	-	1,508,068	1,749,483	2,152,316	2,308,274	2,473,282	2,647,900	2,832,658	3,028,115
-	-	-	-	-	-	-	3,391,951	4,523,094	4,845,117	5,151,485	5,474,424	5,814,891	6,173,800	6,552,113
-	-	-	-	-	-	-	3,879,739	4,545,598	4,872,618	5,218,801	5,585,086	5,972,690	6,382,789	6,816,623
-	-	-	-	-	-	-	1,671,493	2,897,114	3,094,129	3,302,469	3,522,668	3,755,452	4,001,510	4,261,569
(525,000)	(525,000)	(525,000)	(525,000)	(525,000)	(525,000)	-	8,194,059	8,844,612	9,515,951	10,181,743	10,883,158	11,621,998	12,400,154	13,744,611
(3,228,026)	(1,152,000)	(1,152,000)	-	-	-	-	5,023,939	6,578,443	9,324,191	10,032,655	11,933,804	12,726,221	13,564,280	14,450,487
-	-	-	-	-	-	-	5,569,611	6,257,166	6,709,559	7,164,505	7,645,350	8,153,637	8,690,866	9,258,618
(540,000)	-	-	-	-	-	-	1,986,892	1,984,836	2,720,167	2,916,535	3,124,261	3,344,069	3,576,626	3,822,632
(3,948,800)	-	-	-	-	-	-	1,669,799	5,665,081	10,331,457	11,026,197	11,759,148	12,533,935	13,352,838	14,218,260
(845,000)	(845,000)	(845,000)	-	-	-	-	1,189,650	2,619,345	2,943,578	3,209,852	4,335,966	4,632,796	4,946,172	5,276,970
(1,236,000)	(1,236,000)	(1,236,000)	-	-	-	-	3,514,058	4,055,707	4,519,302	4,903,554	6,544,771	6,972,270	7,423,220	7,898,850
-	-	-	-	-	-	-	922,021	1,225,420	1,348,067	1,444,108	1,545,562	1,652,745	1,765,961	1,885,529
(19,699)	-	-	-	-	-	-	4,903,026	5,453,769	5,822,281	6,211,405	6,621,770	7,054,604	7,511,223	7,992,870
(67,500)	(67,500)	(67,500)	-	-	-	-	176,214	231,558	255,130	277,195	367,951	392,462	418,291	445,506
(2,959,338)	-	-	-	-	-	-	(1,029,001)	(655,325)	2,446,579	2,596,231	2,753,047	2,917,522	3,090,009	3,270,876
-	-	-	-	-	-	-	1,885,805	2,097,013	2,250,615	2,405,023	2,568,252	2,740,841	2,923,304	3,116,182
(17,070,904)	**(6,345,500)**	**(5,188,500)**	**(1,888,000)**	**(525,000)**	**(525,000)**	**-**	**62,751,433**	**80,993,037**	**98,933,848**	**107,268,068**	**118,145,824**	**127,513,046**	**135,967,787**	**145,422,229**
(256,000)	(256,000)	(256,000)	(256,000)	(256,000)	(256,000)	-	2,863,693	2,893,209	3,114,710	3,278,332	3,449,127	3,627,405	3,813,487	4,263,710
-	-	-	-	-	-	-	1,619,109	2,095,236	2,239,076	2,345,522	2,456,568	2,572,410	2,693,252	2,819,307
(14,650)	-	-	-	-	-	-	1,291,519	1,367,867	1,451,749	1,524,053	1,599,504	1,678,294	1,760,570	1,846,482
(136,900)	-	-	-	-	-	-	1,523,758	1,878,911	2,158,647	2,264,004	2,373,895	2,488,579	2,608,281	2,733,216
(587,777)	(450,000)	(450,000)	(450,000)	(135,000)	-	-	3,777,022	4,092,858	4,560,815	4,804,883	5,059,659	5,640,562	6,053,114	6,342,816
(650,000)	(650,000)	-	-	-	-	-	4,372,300	4,955,014	5,360,853	6,305,249	6,612,872	6,934,345	7,270,350	7,621,533
(920,000)	(920,000)	(920,000)	(920,000)	(920,000)	(920,000)	-	6,049,075	6,019,041	6,540,009	6,930,711	7,339,604	7,767,513	8,215,302	9,603,872
-	-	-	-	-	-	-	1,173,321	1,286,753	1,375,666	1,443,496	1,514,401	1,588,519	1,665,993	1,746,973
(477,000)	-	-	-	-	-	-	1,012,441	1,237,220	1,840,538	1,935,417	2,034,617	2,138,405	2,246,986	2,360,579
(170,000)	-	-	-	-	-	-	2,025,961	3,057,323	3,453,988	3,625,221	3,804,187	3,991,269	4,186,850	4,391,311
(138,605)	-	-	-	-	-	-	1,131,979	1,712,880	1,946,144	2,045,082	2,148,507	2,256,657	2,369,723	2,487,924
(3,593,146)	-	-	-	-	-	-	1,963,165	(1,430,499)	2,232,020	2,303,347	2,376,805	2,452,461	2,530,386	2,610,654
(119,250)	-	-	-	-	-	-	482,411	678,804	857,879	902,855	949,926	999,181	1,050,726	1,104,663
-	-	-	-	-	-	-	(653,784)	3,471,866	3,543,064	3,727,139	3,919,716	4,120,842	4,331,229	4,551,290
(7,063,328)	**(2,276,000)**	**(1,626,000)**	**(1,626,000)**	**(1,311,000)**	**(1,176,000)**	**-**	**28,631,971**	**33,316,480**	**40,675,156**	**43,435,312**	**45,639,387**	**48,256,443**	**50,796,250**	**54,484,331**
(68,750)	(70,812)	(72,937)	(75,125)	(37,142)	-	-	221,869	184,499	188,855	197,667	206,806	256,522	305,818	318,406
-	(168,750)	(173,813)	(179,027)	(194,232)	-	-	407,183	446,895	289,580	303,165	317,258	322,044	536,974	558,404
(90,846)	(64,375)	(66,306)	(84,686)	-	-	-	408,798	340,260	378,081	393,271	392,622	495,669	514,683	534,373
(283,250)	(291,747)	(276,460)	-	-	-	-	1,073,538	1,140,660	1,181,951	1,261,967	1,605,683	1,675,565	1,748,173	1,823,613
(129,245)	(72,937)	(75,125)	(77,379)	(79,700)	-	-	478,639	463,902	540,874	562,694	585,307	608,744	715,124	742,759
-	-	-	(100,000)	(103,000)	(106,090)	-	456,277	629,291	650,393	674,773	600,005	623,120	647,058	781,123
(19,827)	(5,665)	-	-	-	-	-	210,900	242,571	266,122	282,949	294,509	306,481	318,880	331,722
(16,480)	(62,500)	(64,375)	(51,500)	-	-	-	400,022	423,684	393,509	410,130	442,173	513,535	534,119	555,449
-	-	-	(100,000)	(103,000)	(106,090)	-	438,146	616,334	637,152	661,196	586,087	608,854	632,439	766,143
(244,625)	(251,964)	(101,756)	-	-	-	-	244,747	272,512	267,453	433,524	551,574	568,310	585,500	603,157
-	-	-	-	-	-	-	494,507	520,883	534,906	554,318	574,398	595,170	616,658	638,887
-	-	-	-	-	-	-	139,640	170,621	174,269	181,427	188,840	196,516	204,464	212,696
-	-	-	-	-	-	-	224,894	260,953	265,820	276,448	287,451	298,840	310,630	322,834

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

-	-	-	(100,000)	(103,000)	(106,090)	-	345,997	411,055	421,826	438,495	355,752	370,618	386,025	511,265
-	-	-	(125,000)	(128,750)	(129,960)	-	468,523	547,088	561,170	582,773	480,129	499,516	522,251	676,991
(61,800)	-	-	-	-	-	-	215,828	269,618	341,526	355,060	369,065	383,558	398,554	414,071
-	-	-	-	-	-	-	2,273,360	2,513,158	2,587,355	2,687,730	2,791,563	2,898,970	3,010,074	3,125,002
(824,495)	(450,962)	(450,962)	(450,962)	(450,962)	(450,962)	-	1,072,066	366,480	780,421	832,258	885,950	941,563	999,166	1,509,790
-	-	-	-	-	-	-	(185,549)	810,115	844,952	888,200	903,647	919,132	934,649	950,189
-	-	-	-	-	-	-	330,802	604,383	623,443	647,848	673,111	699,259	726,325	754,341
-	-	-	-	-	-	-	181,084	310,544	320,445	333,283	346,576	360,337	374,584	389,333
(104,208)	-	-	-	-	-	-	452,385	388,376	532,730	554,477	576,993	600,304	624,437	649,421
(179,576)	(152,434)	(152,434)	(152,434)	(152,434)	(152,434)	-	760,596	747,267	811,885	850,694	890,885	932,507	975,609	1,172,679
(97,618)	-	-	-	-	-	-	3,490,341	3,582,244	3,827,357	3,980,092	4,138,253	4,302,032	4,471,630	4,647,254
-	-	-	-	-	-	-	364,862	397,944	414,271	431,184	448,703	466,850	485,648	505,120
(2,120,720)	**(1,592,145)**	**(1,434,167)**	**(1,496,112)**	**(1,352,219)**	**(1,051,625)**	-	**14,969,452**	**16,661,335**	**17,836,345**	**18,775,623**	**19,493,337**	**20,444,015**	**21,579,471**	**23,495,021**
-	-	-	-	-	-	-	8,889,982	10,016,365	10,140,558	10,594,734	11,419,871	11,925,323	12,451,414	12,998,976
(73,478)	-	-	-	-	-	-	3,466,790	3,575,905	3,719,313	3,896,832	4,204,960	4,403,262	4,610,191	4,826,116
(927,000)	(955,000)	(983,000)	(304,000)	-	-	-	1,549,511	2,375,594	2,409,083	2,578,561	3,578,574	4,106,551	4,342,132	4,589,899
-	-	-	-	-	-	-	4,000,147	8,905,634	9,171,418	9,668,905	10,190,109	10,736,123	11,308,087	11,907,194
(900,000)	(927,000)	(993,000)	-	-	-	-	(529,510)	1,746,692	1,792,158	1,867,926	3,009,364	3,164,778	3,327,483	3,497,813
-	(299,442)	(308,426)	(317,409)	(327,390)	(337,372)	-	7,541,712	7,871,871	7,747,984	8,151,794	8,574,859	9,017,057	9,480,298	10,312,891
(1,058,455)	(706,910)	(728,117)	(749,960)	(772,459)	(795,633)	-	4,894,681	4,281,420	4,801,101	5,022,714	5,168,396	5,318,191	5,472,221	6,450,114
-	-	-	-	-	-	-	3,646,203	11,926,427	12,237,586	12,877,062	13,546,580	14,247,512	14,981,287	15,749,403
(275,025)	-	-	-	-	-	-	3,221,413	3,031,050	3,417,665	3,620,553	3,955,137	4,185,675	4,428,258	4,683,492
(1,116,000)	-	-	-	-	-	-	3,705,802	3,072,295	4,259,119	4,479,807	4,860,084	5,108,303	5,368,094	5,639,982
(1,732,256)	(340,226)	(350,433)	(360,946)	(371,774)	(382,927)	-	3,667,811	2,528,741	4,077,424	4,262,885	4,388,285	4,517,261	4,649,922	5,180,794
-	(297,964)	(2,988,577)	(315,842)	(325,774)	(335,706)	-	7,619,941	8,760,097	8,657,819	6,382,587	9,489,084	9,932,101	10,395,150	11,224,748
(1,790,055)	(1,843,757)	(1,424,088)	(469,392)	-	-	-	(945,381)	4,053,392	4,112,846	4,833,974	6,104,104	6,903,535	7,248,839	7,610,095
(461,949)	(358,356)	(369,306)	(1,901,278)	(1,546,904)	-	-	3,619,601	3,246,645	3,475,545	3,685,636	2,515,404	3,120,512	4,931,096	5,208,370
(1,770,352)	(996,454)	(1,793,617)	(1,847,426)	(1,903,227)	(1,960,025)	-	9,492,817	8,165,882	9,256,727	9,029,771	9,892,513	10,481,675	11,102,598	13,774,727
(1,786,500)	(1,840,135)	(1,895,274)	(1,597,023)	-	-	-	4,751,208	4,367,372	4,555,456	4,857,411	5,730,745	7,731,701	8,156,134	8,602,085
(644,545)	(557,452)	(765,995)	(1,380,595)	(1,523,969)	(1,569,086)	-	6,644,984	6,068,845	6,360,113	6,541,062	6,557,275	6,854,930	7,273,368	9,329,658
-	(543,439)	(932,904)	(3,678,280)	(1,484,395)	(1,304,758)	-	4,978,612	5,164,508	4,802,403	4,720,674	2,476,449	5,019,248	5,565,790	7,256,345
(361,558)	(931,013)	(3,670,822)	(1,205,195)	-	-	-	3,645,121	3,453,576	3,041,821	537,868	3,251,767	4,718,274	4,993,288	5,282,695
(199,720)	(514,279)	(529,258)	(545,235)	(562,211)	(579,188)	-	10,723,420	11,368,301	11,412,369	12,072,205	13,148,085	13,895,236	14,681,456	16,104,855
(28,841)	-	-	-	(828,000)	(853,000)	-	5,393,305	5,526,733	5,657,755	5,970,902	6,299,497	5,816,282	6,153,029	7,385,549
(283,222)	-	-	-	-	-	-	2,417,674	2,319,111	2,665,076	2,792,866	2,926,211	3,065,349	3,210,525	3,361,999
(450,000)	(408,000)	(401,000)	(413,000)	(425,000)	(438,000)	-	2,599,456	2,325,832	2,444,448	2,617,469	2,780,088	2,951,735	3,131,863	3,772,946
-	(480,000)	(495,000)	(509,000)	(524,500)	(540,000)	-	4,099,066	4,454,479	4,065,308	4,304,169	4,556,570	4,820,611	5,098,420	5,946,155
(27,592)	-	(740,000)	(762,000)	(785,000)	(809,000)	-	4,742,984	4,935,274	5,080,264	4,637,810	4,928,802	5,235,016	5,557,264	6,730,402
(38,000)	(38,000)	(468,000)	(482,000)	(497,000)	(511,000)	-	4,345,997	4,370,733	4,476,835	4,299,971	4,551,654	4,815,485	5,094,096	5,912,145
-	-	-	-	-	-	-	2,246,595	2,346,687	2,428,142	2,549,387	2,676,003	2,808,225	2,946,293	3,090,460
-	-	-	-	-	-	-	539,383	609,073	620,533	648,045	676,679	706,481	737,497	769,776
-	-	-	-	-	-	-	5,435,025	5,909,469	6,042,539	6,320,648	6,610,295	6,911,952	7,226,110	7,553,278
(240,000)	(247,000)	(255,000)	(262,000)	(270,000)	(278,000)	-	2,513,443	2,578,899	2,693,850	2,834,715	2,983,412	3,138,247	3,300,541	3,756,626
-	-	-	-	-	-	-	2,946,423	3,254,303	3,339,364	3,510,241	3,688,712	3,875,105	4,069,764	4,273,044
(765,450)	(803,722)	(843,909)	(886,104)	(930,409)	(976,930)	-	2,338,743	2,440,564	2,547,986	2,681,884	2,822,079	2,968,859	3,122,525	4,309,168
-	-	-	-	-	-	-	3,608,171	4,367,724	4,574,360	4,823,614	5,085,020	5,359,155	5,646,622	5,948,053
(14,929,999)	**(13,088,149)**	**(20,935,725)**	**(17,986,685)**	**(13,078,012)**	**(11,670,624)**	-	**137,811,129**	**159,419,494**	**166,084,969**	**167,674,682**	**182,646,669**	**197,859,750**	**210,061,656**	**233,039,853**
(340,000)	(350,000)	(371,000)	(382,500)	-	-	-	2,776,996	2,802,719	2,967,627	3,155,529	3,364,471	3,979,564	4,224,950	4,483,806
(180,786)	(1,879,170)	(767,336)	(790,437)	(813,537)	(838,646)	-	3,950,844	3,875,861	2,405,469	3,807,174	4,090,877	4,392,456	4,710,897	5,913,010
(41,000)	(42,500)	(35,000)	-	-	-	-	1,863,334	1,930,143	2,043,050	2,187,954	2,368,090	2,521,371	2,683,233	2,854,133
(50,000)	(50,000)	-	-	-	-	-	2,126,839	2,931,512	3,089,601	3,342,691	3,557,109	3,783,457	4,022,370	4,274,515
(3,400,000)	(103,000)	(318,000)	(328,000)	(338,000)	(348,000)	-	4,768,548	2,067,069	5,660,574	5,825,310	6,216,254	6,629,534	7,066,340	7,885,920
(50,424)	(51,936)	(53,449)	(55,466)	(56,474)	(58,491)	-	866,181	1,279,196	1,348,959	1,433,332	1,521,749	1,615,953	1,714,169	1,878,168
(294,994)	-	(565,986)	(582,866)	(992,958)	(659,324)	-	2,465,571	2,202,576	2,636,797	2,247,894	2,418,412	2,206,608	2,750,024	3,631,261
(2,488,987)	-	(99,559)	(102,546)	(105,533)	(108,520)	-	3,211,355	728,322	3,387,770	3,507,232	3,735,484	3,976,605	4,231,281	4,611,736
(249,071)	(256,543)	(264,015)	(271,985)	(279,955)	(288,922)	-	3,662,578	3,465,138	3,647,037	3,865,728	4,095,637	4,337,851	4,591,990	5,157,585
-	-	-	-	(100,000)	(103,000)	-	5,171,472	5,342,399	5,634,726	5,962,390	6,307,145	6,569,849	6,948,405	7,452,760
(50,178)	(103,367)	(106,377)	(109,388)	(112,900)	(116,413)	-	3,212,390	3,281,516	3,419,668	3,631,423	3,854,540	4,089,096	4,336,196	4,716,402
-	-	-	-	-	-	-	1,675,824	1,723,045	1,817,364	1,931,024	2,050,747	2,176,843	2,309,636	2,449,467
-	-	-	-	-	-	-	1,298,274	1,314,557	1,389,209	1,479,944	1,575,620	1,676,494	1,782,832	1,894,916
(100,160)	(103,165)	(106,170)	(437,700)	(450,721)	(464,744)	-	5,203,447	7,800,968	8,214,711	8,712,869	8,908,906	9,451,195	10,021,628	11,101,443
(7,245,599)	**(2,939,681)**	**(2,686,892)**	**(3,060,888)**	**(3,250,079)**	**(2,986,059)**	-	**42,253,654**	**40,745,020**	**47,662,563**	**51,090,493**	**54,065,041**	**57,406,877**	**61,393,949**	**68,305,122**
-	-	-	-	-	-	-	751,580	772,380	789,963	813,660	837,994	862,981	888,638	914,983
(150,831)	(108,750)	(108,750)	(108,750)	(108,750)	(108,750)	-	651,650	570,104	636,818	662,201	688,355	715,306	743,077	880,443
-	-	-	-	-	-	-	210,099	333,380	345,049	357,074	369,465	382,234	395,392	408,951
(150,831)	**(108,750)**	**(108,750)**	**(108,750)**	**(108,750)**	**(108,750)**	-	**1,613,329**	**1,675,863**	**1,771,830**	**1,832,935**	**1,895,815**	**1,960,521**	**2,027,107**	**2,204,377**
(50,000)	(50,000)	(50,000)	(396,167)	(1,713,833)	(50,000)	-	3,793,312	4,104,178	4,248,575	4,397,519	4,833,192	485,542	7,616,283	8,220,640
(20,000)	(20,000)	(20,000)	(32,917)	(82,083)	(20,000)	-	288,288	274,998	284,943	295,202	330,055	46,379	400,264	450,222
(200,000)	(200,000)	(200,000)	(879,417)	(3,465,583)	(200,000)	-	4,201,264	4,268,593	4,440,173	4,617,297	5,045,269	(973,010)	10,631,240	11,495,749

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

-	-	-	(242,833)	(1,167,167)	-	-	2,343,879	2,465,045	2,541,111	2,619,459	2,675,423	320,311	3,523,827	3,714,212
-	-	-	(261,778)	(1,258,222)	-	-	3,176,150	3,407,007	3,496,060	3,607,782	3,827,602	(254,345)	4,635,097	4,876,808
-	-	-	(472,750)	(2,272,250)	-	-	4,339,983	4,961,030	5,141,961	5,328,715	5,962,562	1,935,156	10,631,116	11,378,239
-	-	-	(514,083)	(2,470,917)	-	-	3,910,100	4,180,875	4,333,940	4,491,881	5,759,689	4,285,598	15,218,342	16,255,389
-	-	-	(991,139)	(4,763,861)	-	-	8,685,748	9,923,896	10,290,539	10,669,042	12,149,173	4,882,672	24,469,592	26,253,343
-	-	-	(760,361)	(3,654,639)	-	-	5,193,086	6,067,141	6,297,174	6,534,672	7,160,367	1,043,221	13,366,932	14,297,716
(50,000)	(50,000)	(50,000)	(214,472)	(840,528)	(50,000)	-	1,996,505	1,968,871	2,033,735	2,100,545	2,244,910	299,195	3,326,926	3,529,290
(50,000)	(50,000)	(50,000)	(176,583)	(658,417)	(50,000)	-	1,590,776	1,968,981	2,032,858	2,098,651	2,265,999	574,130	3,184,304	3,376,355
-	-	-	(816,333)	(3,923,667)	-	-	3,106,966	3,097,514	3,183,608	3,282,761	2,767,691	(3,446,616)	2,453,446	2,582,321
-	-	-	(892,111)	(4,287,889)	-	-	2,593,991	2,673,258	2,757,595	2,844,463	2,323,480	(3,322,878)	3,547,297	3,725,057
-	-	-	(523,556)	(2,516,444)	-	-	1,298,243	1,339,101	1,378,603	1,423,021	1,036,907	(2,335,129)	1,409,202	1,474,226
-	-	-	(68,889)	(331,111)	-	-	1,166,768	1,209,494	1,246,929	1,285,461	1,318,310	266,780	1,616,035	1,671,414
(370,000)	**(370,000)**	**(370,000)**	**(7,243,389)**	**(33,406,611)**	**(370,000)**	-	**47,685,058**	**51,909,982**	**53,707,805**	**55,596,470**	**59,700,630**	**3,807,006**	**106,029,903**	**113,300,984**
(71,153,016)	**(35,557,643)**	**(40,518,056)**	**(39,124,849)**	**(57,313,401)**	**(21,714,692)**	-	**576,243,760**	**702,293,461**	**786,068,011**	**834,123,074**	**899,483,492**	**905,159,601**	**1,065,665,888**	**1,153,089,898**

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

09/30/07

Market	Asset ID	Asset	Hold Period 1	2	Active	Exit Cap	Sales Exp	Tax	Gross Potential Rent Q1 + 9	09/30/08	09/30/09	09/30/10	09/30/11	09/30/12	09/30/13	09/30/14	09/30/15	Loss to Lease 09/30/08	09/30/09	09/30/10	09/30/11	09/30/12	09/30/13	09/30/14	09/30/15
		BOSTON																							
8	1	Archstone 2000 Commonwealth	1	1	1	5.17%	0.54%	0.46%	4,700,725	4,993,512	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8	2	Archstone Bear Hill	7	7	7	6.00%	0.54%	0.46%	8,307,339	8,330,719	8,624,794	9,037,059	9,514,215	10,016,566	10,545,441	11,102,240	-	-	-	-	-	-	-	-	-
8	3	Archstone Boston Common	4	4	4	5.45%	0.54%	0.46%	14,655,786	14,635,577	15,152,212	15,876,488	16,714,767	-	-	-	-	-	-	-	-	-	-	-	-
8	4	Archstone Cronin´s Landing	7	7	7	5.75%	0.54%	0.46%	7,195,823	7,160,184	7,412,938	7,767,277	8,177,389	8,609,155	9,063,719	9,542,283	-	-	-	-	-	-	-	-	-
8	5	Archstone Kendall Square	7	7	7	5.75%	0.54%	0.46%	5,029,603	5,341,485	5,530,040	5,794,376	6,100,319	6,422,416	6,761,519	7,118,527	-	-	-	-	-	-	-	-	-
8	6	Archstone Quarry Hills	7	7	7	6.00%	0.54%	0.46%	7,647,383	7,848,285	8,125,329	8,493,406	8,878,158	9,280,338	9,700,738	10,140,181	-	-	-	-	-	-	-	-	-
8	7	Archstone Quincy	4	4	4	6.00%	0.54%	0.46%	3,727,725	3,906,670	4,034,809	4,207,498	4,408,617	-	-	-	-	-	-	-	-	-	-	-	-
8	8	Archstone Reading	1	1	1	4.98%	0.54%	0.46%	3,725,079	3,951,275	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8	9	Archstone Watertown Square	7	7	7	5.75%	0.54%	0.46%	3,256,112	3,279,506	3,395,273	3,549,078	3,718,724	3,896,479	4,082,731	4,277,886	-	-	-	-	-	-	-	-	-
8	10	Cambridge Park Place	7	7	7	6.28%	0.54%	0.46%	3,100,125	7,119,467	7,299,590	7,648,510	8,052,352	8,477,516	8,925,129	9,396,375	-	-	-	-	-	-	-	-	-
		Boston Market Total / Weighted Average							**61,345,700**	**66,566,681**	**59,574,984**	**62,373,693**	**65,564,540**	**46,702,470**	**49,079,276**	**51,577,492**	**-**	-	-	-	-	-	-	-	-
		INLAND EMPIRE - ORANGE COUNTY, CA																							
5	12	Archstone Riverside	3	3	3	5.50%	0.75%	0.22%	684,641	726,121	749,937	776,410	-	-	-	-	-	-	-	-	-	-	-	-	-
5	13	Archstone Sierra del Oro	1	7	7	6.25%	0.75%	0.11%	4,736,400	4,925,590	5,062,521	5,203,259	5,373,926	5,550,191	5,732,237	5,920,254	-	-	-	-	-	-	-	-	-
5	14	Archstone Terracina	1	7	7	5.90%	0.75%	0.11%	10,066,724	10,055,101	10,334,633	10,621,936	10,970,336	11,330,163	11,701,792	12,085,611	-	-	-	-	-	-	-	-	-
5	15	Archstone Woodsong	1	1	1	5.36%	0.75%	0.11%	3,791,428	3,867,641	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5	16	Archstone Aliso Town Center	0	0	0	3.56%	0.39%	0.00%	3,440,546	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5	17	Archstone Aliso Viejo	0	0	0	3.60%	0.39%	0.00%	4,588,938	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5	18	Archstone Fountain Valley	0	0	0	3.83%	0.39%	0.00%	3,105,916	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5	19	Archstone Huntington Beach	0	0	0	3.72%	0.39%	0.00%	2,800,733	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5	20	Archstone Las Flores	0	0	0	3.56%	0.39%	0.00%	8,878,481	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5	21	Archstone Mission Viejo	0	0	0	3.07%	0.39%	0.00%	4,248,336	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5	22	Archstone Placentia Place	0	0	0	3.72%	0.39%	0.00%	7,211,209	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5	23	Archstone Tustin	0	0	0	3.56%	0.39%	0.00%	2,670,164	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5	24	Archstone Yorba Linda	3	3	3	5.75%	1.00%	0.11%	1,428,876	1,438,374	1,499,936	1,571,633	-	-	-	-	-	-	-	-	-	-	-	-	-
		Inland Empire - OC Total / Weighted Avg.							**57,652,394**	**21,012,826**	**17,647,027**	**18,173,238**	**16,344,261**	**16,880,353**	**17,434,029**	**18,005,865**	**-**	-	-	-	-	-	-	-	-
		LOS ANGELES / VENTURA COUNTY																							
3	27	Archstone Agoura Hills	2	7	7	5.50%	0.75%	0.11%	3,444,985	3,542,838	3,685,615	3,861,787	4,075,344	4,300,711	4,538,540	4,789,521	-	-	-	-	-	-	-	-	-
3	28	Archstone Calabasas	7	7	7	5.25%	0.75%	0.11%	12,175,846	13,049,964	13,641,128	14,429,585	15,263,615	16,145,852	17,079,082	18,066,253	-	-	-	-	-	-	-	-	-
3	29	Archstone City Place	1	7	7	5.21%	0.75%	0.11%	4,669,259	4,679,085	4,891,048	5,124,840	5,408,244	5,707,320	6,022,934	6,356,003	-	-	-	-	-	-	-	-	-
3	30	Archstone Del Mar Station	7	7	7	4.75%	0.75%	0.11%	8,996,914	8,964,053	9,325,304	9,771,053	10,311,393	10,881,613	11,483,366	12,118,396	-	-	-	-	-	-	-	-	-
3	31	Archstone Glendale	5	5	5	5.84%	0.75%	0.11%	6,047,644	6,193,644	6,505,185	6,816,132	7,193,065	7,590,841	-	-	-	-	-	-	-	-	-	-	-
3	32	Archstone Long Beach	1	7	7	5.59%	0.75%	0.11%	3,807,371	3,984,655	4,145,237	4,343,379	4,583,568	4,837,039	5,104,527	5,386,808	-	-	-	-	-	-	-	-	-
3	33	Archstone Los Feliz	7	7	7	5.50%	0.75%	0.56%	4,639,054	4,844,749	5,112,664	5,408,176	5,707,248	6,022,859	6,355,923	6,707,406	-	-	-	-	-	-	-	-	-
3	34	Archstone Marina Del Ray	7	7	7	6.75%	0.75%	0.11%	19,145,111	19,399,999	20,472,819	21,656,148	22,907,873	24,231,948	25,632,554	27,114,116	-	-	-	-	-	-	-	-	-
3	35	Archstone Oak Creek	7	7	7	5.25%	0.75%	0.11%	8,447,511	8,716,452	9,176,681	9,707,093	10,268,163	10,861,663	11,489,467	12,153,558	-	-	-	-	-	-	-	-	-
3	36	Archstone Old Town Pasadena	7	7	7	5.25%	0.75%	0.11%	1,836,000	1,936,288	2,014,320	2,110,605	2,232,597	2,361,642	2,498,144	2,642,537	-	-	-	-	-	-	-	-	-
3	37	Archstone Pasadena	7	7	7	5.00%	0.75%	0.11%	2,938,118	3,110,270	3,235,614	3,390,276	3,586,234	3,793,519	4,012,784	4,244,723	-	-	-	-	-	-	-	-	-
3	38	Archstone Playa Del Ray	7	7	7	5.25%	0.75%	0.56%	9,675,714	10,218,772	10,758,324	11,380,155	12,037,928	12,733,720	13,469,729	14,248,279	-	-	-	-	-	-	-	-	-
3	39	Archstone Santa Monica	7	7	7	5.00%	0.75%	0.41%	5,825,020	6,138,440	6,447,204	6,819,852	7,214,039	7,631,011	8,072,083	8,538,650	-	-	-	-	-	-	-	-	-
3	40	Archstone Santa Monica on Main	7	7	7	5.00%	0.75%	0.41%	2,789,566	5,464,524	5,739,390	6,071,126	6,422,037	6,793,231	7,185,880	7,601,224	-	-	-	-	-	-	-	-	-
3	41	Archstone Studio City	7	7	7	5.25%	0.75%	0.56%	18,680,416	19,230,418	20,293,860	21,466,845	22,707,629	24,020,130	25,408,493	26,877,104	-	-	-	-	-	-	-	-	-
3	42	Archstone Westside	7	7	7	5.25%	0.75%	0.56%	5,458,541	5,688,709	5,974,851	6,305,261	6,669,705	7,055,214	7,463,005	7,894,367	-	-	-	-	-	-	-	-	-
3	43	Archstone Thousand Oaks	1	7	7	5.18%	0.75%	0.11%	3,223,616	3,162,032	3,265,747	3,389,192	3,568,141	3,756,539	3,954,884	4,163,702	-	-	-	-	-	-	-	-	-
3	44	Archstone Thousand Oaks Plaza	7	7	7	5.25%	0.75%	0.11%	3,293,064	3,332,410	3,441,713	3,571,810	3,760,401	3,958,950	4,167,983	4,388,053	-	-	-	-	-	-	-	-	-
3	45	Archstone Vanoni Ranch	1	7	7	5.35%	0.75%	0.11%	6,461,105	6,543,959	6,873,120	7,236,021	7,618,082	8,020,317	8,443,790	8,889,622	-	-	-	-	-	-	-	-	-
3	46	Colony Apartments at Weston Villa	7	7	7	5.87%	0.75%	0.11%	1,876,387	4,488,672	4,714,452	4,963,375	5,225,441	5,501,345	5,791,816	6,097,623	-	-	-	-	-	-	-	-	-
3	47	Pacific Strands (LOI)	7	7	7	5.65%	0.75%	0.11%	1,574,619	3,850,493	4,053,799	4,267,839	4,493,181	4,730,421	4,980,187	5,243,141	-	-	-	-	-	-	-	-	-
3	48	Oakwood Village	7	7	7	5.75%	1.00%	0.11%	1,800,446	3,559,106	3,675,845	3,814,792	4,016,213	4,228,269	4,451,521	4,686,562	-	-	-	-	-	-	-	-	-
3	49	Jefferson at Simi Valley (Recent Ac	7	7	7	5.25%	0.75%	0.11%	6,702,648	9,443,352	9,847,528	10,416,715	11,018,801	11,655,688	12,329,386	13,042,025	-	-	-	-	-	-	-	-	-
3	50	Archstone Warner Center	1	7	7	4.92%	0.75%	0.11%	7,231,141	11,273,644	11,643,420	12,287,301	12,966,789	13,683,852	14,440,569	15,239,133	-	-	-	-	-	-	-	-	-
3	51	Archstone Long Beach Harbor (Bel	4	4	4	5.50%	1.00%	0.11%	1,258,861	2,843,547	2,993,686	3,159,237	3,333,943	-	-	-	-	-	-	-	-	-	-	-	-
		LA - Ventura County Total / Weighted Avg.							**151,998,957**	**173,660,077**	**181,928,550**	**191,768,595**	**202,589,675**	**210,503,691**	**214,376,650**	**226,488,805**	**-**	-	-	-	-	-	-	-	-
		NEW YORK / NEW JERSEY																							
6	52	Archstone Stamford	1	1	1	5.81%	0.50%	0.00%	4,192,276	4,278,169	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6	53	Archstone Hoboken	7	7	7	5.50%	0.50%	3.00%	10,499,228	11,380,818	11,867,917	12,464,873	13,123,019	13,815,914	14,545,394	15,313,391	-	-	-	-	-	-	-	-	-
6	54	180 Montague	3	3	3	5.00%	0.50%	3.00%	7,454,517	8,102,772	8,530,598	9,023,667	-	-	-	-	-	-	-	-	-	-	-	-	-
6	55	Archstone Westbury	4	4	4	5.40%	0.50%	0.00%	11,520,590	12,068,779	12,464,635	13,185,091	13,947,189	-	-	-	-	-	-	-	-	-	-	-	-
6	56	Archstone 101 West End	1	1	1	4.97%	0.50%	0.00%	20,075,017	20,718,566	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6	57	Archstone Chelsea	1	1	1	4.97%	0.50%	0.00%	10,319,543	10,914,700	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6	58	Archstone Clinton	1	7	7	5.03%	0.50%	3.00%	4,616,747	12,808,382	13,356,581	14,061,808	14,839,426	15,660,047	16,526,047	17,439,938	-	-	-	-	-	-	-	-	-
6	59	Archstone East 39th	1	1	1	4.96%	0.50%	0.00%	10,031,835	10,210,579	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6	60	Archstone Midtown West	1	1	1	4.97%	0.50%	3.00%	18,704,730	20,286,616	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6	61	Archstone Murray Hill	7	7	7	4.75%	0.50%	3.00%	11,337,898	12,548,850	13,274,174	14,041,421	14,888,119	15,785,872	16,737,760	17,747,047	-	-	-	-	-	-	-	-	-
6	62	Archstone West 54th	1	1	1	4.96%	0.50%	3.00%	7,202,250	7,684,094	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6	63	Key West	7	7	7	4.75%	0.50%	3.00%	7,626,005	8,657,325	9,157,719	9,709,929	10,295,438	10,916,253	11,574,503	12,272,446	-	-	-	-	-	-	-	-	-

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

LBEX-DOCID 3119444

6	64	The Westmont	7	7	7	4.75%	0.50%	3.00%	5,996,776	6,545,283	6,923,600	7,341,093	7,783,761	8,253,122	8,750,785	9,278,458	-	-	-	-	-	-	-	-	-
6	65	Carmargue (New Acq.)	7	7	7	5.00%	0.50%	3.00%	5,946,656	10,469,207	10,917,289	11,439,135	12,128,915	12,860,289	13,635,764	14,458,001	-	-	-	-	-	-	-	-	-
		New York - New Jersey Total / Weighted Average							**135,524,068**	**156,674,141**	**86,492,513**	**91,267,018**	**87,005,867**	**77,291,496**	**81,770,254**	**86,509,280**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
		SAN DIEGO																							
4	68	Archstone Escondido	0	0	0	3.98%	0.39%	0.11%	3,858,368	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4	69	Archstone Harborview	0	0	0	3.54%	0.39%	0.11%	6,799,668	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4	70	Archstone La Jolla	0	0	0	3.31%	0.39%	0.00%	5,869,663	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4	71	Archstone La Jolla Colony	7	7	7	5.25%	1.00%	0.11%	3,230,359	3,324,275	3,449,932	3,632,089	3,823,863	4,025,763	4,238,323	4,462,107	-	-	-	-	-	-	-	-	-
4	72	Archstone Mission Valley	0	0	0	3.45%	0.39%	0.00%	14,594,427	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4	73	Archstone Pacific View	0	0	0	3.22%	0.39%	0.00%	8,846,728	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4	74	Archstone Presidio View	7	7	7	5.08%	1.00%	0.11%	6,350,970	6,694,596	6,914,179	7,261,962	7,645,394	8,049,070	8,474,061	8,921,492	-	-	-	-	-	-	-	-	-
4	75	Archstone Seascape	0	0	0	3.96%	0.39%	0.00%	3,366,100	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4	76	Archstone Torrey Hills	0	0	0	3.62%	0.39%	0.00%	6,972,847	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4	77	Archstone University Town Center	0	0	0	3.79%	0.39%	0.00%	5,895,111	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4	78	Palms at Carmel Valley	4	4	4	5.00%	1.00%	0.11%	1,908,312	3,317,767	3,426,589	3,581,814	3,770,934	-	-	-	-	-	-	-	-	-	-	-	-
4	79	Parkway Plaza	1	1	1	5.51%	1.00%	0.11%	1,040,654	1,638,471	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4	80	Poinsettia Ridge	7	7	7	4.90%	1.00%	0.11%	905,311	2,583,833	2,668,583	2,789,470	2,929,780	3,077,148	3,231,928	3,394,494	-	-	-	-	-	-	-	-	-
		San Diego Total / Weighted Avg.							**69,638,517**	**17,558,942**	**16,459,283**	**17,265,334**	**18,169,970**	**15,151,981**	**15,944,313**	**16,778,093**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
		SAN FRANCISCO - NORTHERN CA.																							
7	81	Archstone Cupertino	7	7	7	5.75%	1.00%	0.11%	6,880,921	7,341,668	7,802,725	8,253,722	8,710,153	9,191,824	9,700,132	10,236,550	-	-	-	-	-	-	-	-	-
7	82	Archstone Emerald Park	7	7	7	4.50%	1.00%	0.11%	6,364,477	6,589,609	6,954,014	7,338,571	7,726,047	8,133,983	8,563,457	9,015,607	-	-	-	-	-	-	-	-	-
7	83	Archstone Fox Plaza	4	4	4	5.50%	1.00%	0.75%	7,209,383	8,104,569	8,532,490	8,983,006	9,457,309	-	-	-	-	-	-	-	-	-	-	-	-
7	84	Archstone Fremont Center	4	4	4	5.60%	1.00%	0.11%	5,977,146	6,156,169	6,481,215	6,823,423	7,183,699	-	-	-	-	-	-	-	-	-	-	-	-
7	85	Archstone Hacienda	7	7	7	5.25%	1.00%	0.11%	10,512,560	10,762,429	11,357,591	11,957,272	12,558,723	13,190,426	13,853,905	14,550,756	-	-	-	-	-	-	-	-	-
7	86	Archstone Monterey Grove	1	1	1	4.86%	1.00%	0.44%	4,022,232	4,325,111	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7	87	Archstone Mountain View	7	7	7	5.75%	1.00%	0.31%	3,063,543	3,367,834	3,570,914	3,768,386	3,967,357	4,176,833	4,397,370	4,629,551	-	-	-	-	-	-	-	-	-
7	88	Archstone Redwood Shores	7	7	7	5.50%	1.00%	0.11%	6,019,284	6,625,482	6,991,872	7,378,522	7,749,662	8,139,470	8,548,885	8,978,894	-	-	-	-	-	-	-	-	-
7	89	Archstone San Bruno	7	7	7	5.00%	1.00%	0.11%	6,959,290	7,447,736	7,859,596	8,274,583	8,711,481	9,171,447	9,655,699	10,165,520	-	-	-	-	-	-	-	-	-
7	90	Archstone San Bruno (Phase II)	7	7	7	5.00%	1.00%	0.11%	3,105,553	4,428,718	4,673,627	4,920,394	5,180,191	5,453,705	5,741,661	6,044,820	-	-	-	-	-	-	-	-	-
7	91	Archstone San Jose	1	1	1	5.24%	1.00%	0.44%	15,381,345	16,610,089	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7	92	Archstone San Mateo	7	7	7	5.25%	1.00%	0.61%	14,678,118	14,888,267	15,711,588	16,541,160	17,414,533	18,334,021	19,302,057	20,321,205	-	-	-	-	-	-	-	-	-
7	93	Archstone Santa Clara	7	7	7	6.00%	1.00%	0.11%	8,831,439	9,325,218	9,864,216	10,409,707	10,959,339	11,537,992	12,147,198	12,788,570	-	-	-	-	-	-	-	-	-
7	94	Archstone Sausalito	3	3	3	5.00%	1.00%	0.11%	3,913,896	4,120,710	4,358,887	4,599,934	-	-	-	-	-	-	-	-	-	-	-	-	-
7	95	Archstone South Market	7	7	7	5.75%	1.00%	0.75%	10,779,236	12,556,987	13,408,350	14,183,353	14,932,234	15,720,656	16,550,707	17,424,584	-	-	-	-	-	-	-	-	-
7	96	Archstone Walnut Creek Station	1	7	7	5.25%	1.00%	0.11%	5,674,549	6,020,690	6,413,841	6,816,630	7,159,506	7,519,630	7,897,867	8,295,130	-	-	-	-	-	-	-	-	-
7	97	Archstone Walnut Creek	1	7	7	5.25%	1.00%	0.11%	8,174,863	8,392,551	8,940,585	9,502,053	9,980,007	10,482,001	11,009,246	11,563,011	-	-	-	-	-	-	-	-	-
7	98	Archstone Walnut Ridge	1	7	7	5.25%	1.00%	0.11%	2,173,752	2,209,322	2,353,591	2,507,280	2,633,396	2,765,856	2,904,979	3,051,099	-	-	-	-	-	-	-	-	-
7	99	Archstone Willow Glen	7	7	7	5.25%	1.00%	0.44%	7,904,315	8,411,761	8,897,960	9,323,283	9,792,244	10,284,794	10,802,119	11,345,466	-	-	-	-	-	-	-	-	-
7	100	The Lofts at Albert Park	3	3	3	5.50%	1.00%	0.31%	551,866	559,442	590,379	621,551	-	-	-	-	-	-	-	-	-	-	-	-	-
7	101	Emory Bay (New Acq.)	7	7	7	6.50%	1.00%	0.11%	3,028,963	4,659,284	4,881,998	5,090,947	5,308,840	5,536,058	5,773,002	6,020,086	-	-	-	-	-	-	-	-	-
7	102	Harborside	7	7	7	5.75%	1.00%	0.11%	3,032,319	3,202,830	3,379,946	3,566,857	3,755,187	3,953,461	4,162,204	4,381,968	-	-	-	-	-	-	-	-	-
		San Fran - NoCal Total / Weighted Avg.							**144,239,047**	**156,106,474**	**143,025,384**	**150,860,633**	**153,179,908**	**143,592,157**	**151,010,487**	**158,812,818**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
		SEATTLE - PORTLAND																							
9	104	Archstone Canyon Creek	2	7	7	5.25%	1.00%	1.78%	4,254,059	4,528,075	4,789,797	5,054,673	5,258,376	5,470,289	5,690,742	5,920,079	-	-	-	-	-	-	-	-	-
9	105	Archstone Canyon Creek II	2	7	7	5.25%	1.00%	1.78%	2,735,647	2,934,303	3,103,906	3,275,552	3,407,557	3,544,881	3,687,740	3,836,356	-	-	-	-	-	-	-	-	-
9	106	Archstone Cedar River	7	7	7	5.50%	1.00%	1.78%	1,930,271	2,188,309	2,281,969	2,373,932	2,469,602	2,569,127	2,672,662	2,780,371	-	-	-	-	-	-	-	-	-
9	107	Archstone Harbour Pointe	1	7	7	6.16%	1.00%	1.78%	2,712,774	2,933,023	3,102,552	3,274,123	3,406,070	3,543,335	3,686,131	3,834,682	-	-	-	-	-	-	-	-	-
9	108	Archstone Northcreek	4	4	4	5.85%	1.00%	1.78%	6,338,200	6,729,941	7,118,931	7,512,608	7,815,366	-	-	-	-	-	-	-	-	-	-	-	-
9	109	Archstone Redmond Campus	4	4	4	5.75%	1.00%	1.78%	6,797,292	7,438,681	7,905,830	8,382,552	8,741,325	-	-	-	-	-	-	-	-	-	-	-	-
9	110	Archstone Redmond Hill	2	7	7	4.75%	1.00%	1.78%	9,591,257	10,295,676	10,942,244	11,574,706	12,070,104	12,586,704	13,125,415	13,687,183	-	-	-	-	-	-	-	-	-
9	111	Archstone Redmond Hill II	2	7	7	5.50%	1.00%	1.78%	1,542,036	1,675,003	1,780,193	1,883,088	1,963,684	2,047,730	2,135,373	2,226,767	-	-	-	-	-	-	-	-	-
9	112	Archstone Redmond Lakeview	7	7	7	5.00%	1.00%	1.78%	2,257,775	2,484,010	2,640,005	2,792,598	2,912,121	3,036,760	3,166,733	3,302,269	-	-	-	-	-	-	-	-	-
9	113	Archstone Redmond Park	4	4	4	5.50%	1.00%	1.78%	3,944,230	4,393,340	4,669,241	4,939,124	5,150,518	-	-	-	-	-	-	-	-	-	-	-	-
9	114	Stone Creek at Bellevue (New Acq.	4	4	4	6.00%	1.00%	1.78%	1,528,445	2,780,594	2,878,749	3,001,959	3,130,443	-	-	-	-	-	-	-	-	-	-	-	-
9	115	Summit	1	1	1	5.80%	1.00%	1.78%	3,480,543	3,747,462	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
9	116	Waterford Place	4	4	4	5.50%	1.00%	1.78%	1,111,369	1,174,816	1,248,595	1,320,764	1,377,292	-	-	-	-	-	-	-	-	-	-	-	-
9	117	Wall Street Tower	4	4	4	5.60%	1.00%	1.78%	2,478,712	5,257,402	5,482,419	5,703,360	5,947,464	-	-	-	-	-	-	-	-	-	-	-	-
		Seattle/Portland Total / Weighted Average							**50,702,610**	**58,560,633**	**57,944,431**	**61,089,038**	**63,649,922**	**32,798,825**	**34,164,796**	**35,587,706**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
		SOUTHEAST REGION (FL, GA, TX)																							
		Florida																							
10	119	Archstone Altamonte Springs	3	3	3	6.25%	2.00%	0.00%	607,409	598,448	612,093	627,579	-	-	-	-	-	-	-	-	-	-	-	-	-
10	120	Archstone Central Parkway	3	3	3	6.25%	2.00%	0.00%	974,551	950,685	972,360	996,961	-	-	-	-	-	-	-	-	-	-	-	-	-
10	121	Archstone Promenade	3	3	3	6.25%	2.00%	0.00%	727,963	749,539	766,628	786,024	-	-	-	-	-	-	-	-	-	-	-	-	-
10	122	Archstone Delray Beach	3	3	3	5.75%	2.00%	0.00%	2,722,867	2,705,492	2,780,705	2,864,960	-	-	-	-	-	-	-	-	-	-	-	-	-
10	123	Archstone Gardens	3	3	3	5.75%	2.00%	0.00%	1,098,836	1,090,691	1,115,559	1,149,361	-	-	-	-	-	-	-	-	-	-	-	-	-
10	124	Archstone Harbour Cove	3	3	3	5.75%	2.00%	0.00%	1,057,804	1,063,811	1,088,066	1,121,035	-	-	-	-	-	-	-	-	-	-	-	-	-
10	125	Archstone Hidden Harbor	3	3	3	5.75%	2.00%	0.00%	620,472	601,972	615,697	634,352	-	-	-	-	-	-	-	-	-	-	-	-	-
10	126	Archstone Island Reach	3	3	3	5.75%	2.00%	0.00%	905,502	868,902	888,713	915,641	-	-	-	-	-	-	-	-	-	-	-	-	-
10	127	Archstone Pembroke Landings	3	3	3	5.75%	2.00%	0.00%	1,036,762	1,044,951	1,068,776	1,101,160	-	-	-	-	-	-	-	-	-	-	-	-	-
10	128	Archstone Villages	3	3	3	5.75%	2.00%	0.00%	1,167,055	1,147,836	1,162,528	1,180,315	-	-	-	-	-	-	-	-	-	-	-	-	-
		Georgia																							
10	129	1016 Lofts	3	3	3	5.85%	1.00%	0.00%	825,567	863,105	887,099	911,760	-	-	-	-	-	-	-	-	-	-	-	-	-
10	130	Archstone Cheshire Bridge	3	3	3	6.00%	1.00%	0.00%	388,617	405,906	416,176	427,745	-	-	-	-	-	-	-	-	-	-	-	-	-
10	131	Archstone Decatur Crossing	3	3	3	6.10%	1.00%	0.00%	538,634	556,362	570,438	584,870	-	-	-	-	-	-	-	-	-	-	-	-	-

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10	132	Archstone Windward	3	3	3	6.50%	2.00%	0.00%	747,661	776,748	796,400	816,549	-	-	-	-	-	-	-	-	-	-	-	-	-
10	133	Barringer Place	3	3	3	6.50%	2.00%	0.00%	937,154	979,550	1,004,332	1,029,742	-	-	-	-	-	-	-	-	-	-	-	-	-
10	134	Dunwoody Courtyards	3	3	3	6.75%	2.00%	0.00%	617,642	644,177	658,865	677,181	-	-	-	-	-	-	-	-	-	-	-	-	-
10	135	Westchester at Clairmont Texas	1	1	1	5.85%	1.00%	0.00%	3,390,762	5,004,815	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10	136	Archstone Monterey Ranch	3	3	3	6.00%	1.00%	0.00%	2,664,298	2,807,284	2,906,381	3,001,710	-	-	-	-	-	-	-	-	-	-	-	-	-
10	137	Arbor Vista	1	1	1	6.93%	1.00%	0.00%	2,784,098	2,963,382	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10	138	Archstone at MacArthur	3	3	3	6.55%	1.00%	0.00%	1,173,647	1,242,628	1,270,960	1,312,647	-	-	-	-	-	-	-	-	-	-	-	-	-
10	139	Archstone Preston Park	3	3	3	6.25%	1.00%	0.00%	649,731	671,674	695,384	718,192	-	-	-	-	-	-	-	-	-	-	-	-	-
10	140	Archstone Park Cities	3	3	3	6.00%	1.00%	0.00%	905,088	1,194,403	1,221,635	1,261,705	-	-	-	-	-	-	-	-	-	-	-	-	-
10	141	Archstone Medical Center	3	3	3	6.25%	1.00%	0.00%	1,792,329	1,893,056	1,940,951	2,004,614	-	-	-	-	-	-	-	-	-	-	-	-	-
10	142	Archstone Memorial Heights	3	3	3	5.75%	1.00%	0.00%	7,237,879	6,988,219	7,165,021	7,400,033	-	-	-	-	-	-	-	-	-	-	-	-	-
10	143	Archstone Westchase	3	3	3	6.50%	1.00%	0.00%	792,902	822,265	836,901	864,351	-	-	-	-	-	-	-	-	-	-	-	-	-
		Southeast Portfolio Total / Weighted Avg.							**36,365,230**	**38,635,900**	**31,441,667**	**32,388,488**	-	-	-	-	-	-	-	-	-	-	-	-	-
		VIRGINIA / MARYLAND																							
1	144	Archstone Newport Village	1	7	7	5.96%	0.75%	0.42%	15,738,054	16,002,846	16,407,718	16,863,853	17,501,306	18,162,856	18,849,412	19,561,919	-	-	-	-	-	-	-	-	-
1	145	Archstone Springfield Station	4	4	4	6.00%	0.75%	0.42%	5,449,964	5,472,736	5,652,242	5,851,766	6,087,592	-	-	-	-	-	-	-	-	-	-	-	-
1	146	Archstone Columbia Crossing	7	7	7	6.00%	0.75%	0.42%	4,888,290	4,936,949	5,123,566	5,317,236	5,571,400	5,837,713	6,116,756	6,409,137	-	-	-	-	-	-	-	-	-
1	147	Crystal House	1	1	1	5.42%	0.75%	0.42%	14,951,370	15,149,131	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1	148	Crystal Place	7	7	7	6.00%	0.75%	0.42%	4,062,637	4,227,652	4,366,319	4,531,366	4,725,309	4,927,552	5,138,451	5,358,377	-	-	-	-	-	-	-	-	-
1	149	Crystal Plaza	1	1	1	5.18%	0.75%	0.42%	11,602,778	11,875,170	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1	150	Crystal Square	1	1	1	4.61%	0.75%	0.42%	7,857,053	8,035,320	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1	151	Crystal Towers	1	1	1	4.73%	0.75%	0.42%	18,960,861	18,803,607	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1	152	Lofts 590	1	1	1	5.10%	0.75%	0.42%	5,315,142	5,276,121	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1	153	Parc Vista	7	7	7	5.25%	0.75%	0.42%	6,307,234	6,568,895	6,817,199	7,074,889	7,377,694	7,693,460	8,022,740	8,366,113	-	-	-	-	-	-	-	-	-
1	154	The Bennington	1	1	1	4.81%	0.75%	0.42%	6,183,474	6,387,438	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1	155	The Buchanan	7	7	7	6.00%	0.75%	0.42%	9,784,682	10,029,196	10,358,154	10,749,692	11,209,779	11,689,558	12,189,871	12,711,597	-	-	-	-	-	-	-	-	-
1	156	Water Park Towers	7	7	7	5.75%	0.75%	0.42%	8,686,707	8,730,968	9,017,344	9,358,200	9,758,731	10,176,404	10,611,955	11,066,146	-	-	-	-	-	-	-	-	-
1	157	2201 Wilson Boulevard	7	7	7	5.50%	0.75%	0.42%	5,477,703	5,566,238	5,804,473	6,067,415	6,357,438	6,661,323	6,979,734	7,313,366	-	-	-	-	-	-	-	-	-
1	158	Arlington Courthouse Place	7	7	7	5.50%	0.75%	0.42%	13,051,087	13,665,645	14,250,535	14,896,084	15,608,117	16,354,185	17,135,915	17,955,011	-	-	-	-	-	-	-	-	-
1	159	Arlington Courthouse Plaza	7	7	7	5.75%	0.75%	0.42%	8,371,922	8,605,718	8,974,042	9,380,566	9,828,957	10,298,782	10,791,063	11,306,876	-	-	-	-	-	-	-	-	-
1	160	Ballston Place	7	7	7	5.25%	0.75%	0.42%	9,232,283	9,533,719	9,941,762	10,392,124	10,888,868	11,409,356	11,954,723	12,526,159	-	-	-	-	-	-	-	-	-
1	161	Gallery at Rosslyn	7	7	7	5.25%	0.75%	0.42%	7,423,818	7,643,957	7,971,119	8,332,210	8,730,490	9,147,807	9,585,073	10,043,239	-	-	-	-	-	-	-	-	-
1	162	Gallery at Virginia Square	7	7	7	5.75%	0.75%	0.42%	5,712,350	5,899,528	6,152,028	6,430,714	6,738,103	7,060,184	7,397,661	7,751,269	-	-	-	-	-	-	-	-	-
1	163	Lincoln Towers	7	7	7	5.50%	0.75%	0.42%	15,307,387	16,470,453	17,175,388	17,953,433	18,811,608	19,710,802	20,652,979	21,640,191	-	-	-	-	-	-	-	-	-
1	164	Archstone Monument Park	7	7	7	6.00%	0.75%	0.42%	8,411,425	8,352,072	8,626,020	8,930,518	9,335,071	9,757,950	10,199,985	10,662,044	-	-	-	-	-	-	-	-	-
1	165	Archstone Stoneridge	7	7	7	5.75%	0.75%	0.42%	3,903,414	3,890,909	4,018,530	4,160,385	4,328,048	4,502,468	4,683,918	4,872,680	-	-	-	-	-	-	-	-	-
1	166	Archstone Tysons Corner	7	7	7	6.50%	0.75%	0.42%	3,953,803	4,101,159	4,256,183	4,427,707	4,639,351	4,861,112	5,093,473	5,336,941	-	-	-	-	-	-	-	-	-
1	167	Archstone Dulles	7	7	7	6.25%	0.75%	0.42%	7,001,539	6,830,596	7,054,640	7,303,669	7,634,525	7,980,369	8,341,880	8,719,767	-	-	-	-	-	-	-	-	-
1	168	Archstone Reston Landing	7	7	7	5.75%	0.75%	0.42%	7,520,595	7,304,693	7,562,549	7,886,226	8,263,187	8,658,168	9,072,028	9,505,671	-	-	-	-	-	-	-	-	-
1	169	Archstone Woodland Park	2	7	7	5.40%	0.75%	0.42%	6,854,307	6,820,528	7,044,242	7,328,124	7,660,089	8,007,091	8,369,812	8,748,964	-	-	-	-	-	-	-	-	-
1	170	Charter Oak	7	7	7	6.75%	0.75%	0.42%	4,071,584	3,921,777	4,050,411	4,193,390	4,362,384	4,538,188	4,721,077	4,911,336	-	-	-	-	-	-	-	-	-
1	171	Archstone Annapolis Bay	3	3	3	6.50%	0.75%	1.50%	923,724	937,341	961,056	985,371	-	-	-	-	-	-	-	-	-	-	-	-	-
1	172	Archstone Gaithersburg	1	1	1	5.86%	0.75%	1.50%	9,888,893	9,847,266	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1	173	The Meadows @ Russett (New Acc	7	7	7	7.25%	0.75%	1.50%	3,407,161	4,358,984	4,469,266	4,638,204	4,836,719	5,043,731	5,259,603	5,484,714	-	-	-	-	-	-	-	-	-
1	174	Apartments at Sunset	1	1	1	6.85%	0.75%	1.50%	5,592,510	5,705,010	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1	175	Wheaton Station	7	7	7	6.50%	0.75%	1.50%	-	4,574,325	4,690,055	4,879,065	5,100,086	5,331,120	5,572,620	5,825,060	-	-	-	-	-	-	-	-	-
1	176	Bristol at Fairchase	7	7	7	6.25%	0.75%	1.50%	3,338,706	6,791,198	6,963,015	7,243,624	7,571,760	7,914,761	8,273,300	8,648,080	-	-	-	-	-	-	-	-	-
		Virginia - Maryland Total / Weighted Average							**249,232,458**	**262,317,144**	**187,707,855**	**195,175,833**	**202,926,612**	**205,724,939**	**215,014,026**	**224,724,658**	-	-	-	-	-	-	-	-	-
		WASHINGTON D.C.																							
2	177	2501 Porter Street	7	7	7	5.50%	0.75%	1.45%	4,806,444	4,995,180	5,196,486	5,431,887	5,705,111	5,992,078	6,293,479	6,610,041	-	-	-	-	-	-	-	-	-
2	178	Alban Towers	7	7	7	5.00%	0.75%	1.45%	6,606,789	6,626,288	6,909,894	7,222,912	7,604,281	8,005,788	8,428,493	8,873,518	-	-	-	-	-	-	-	-	-
2	179	Calvert Woodley	7	7	7	6.00%	0.75%	1.45%	3,282,684	3,387,182	3,532,153	3,692,160	3,877,875	4,072,933	4,277,801	4,492,974	-	-	-	-	-	-	-	-	-
2	180	Cleveland House	7	7	7	6.25%	0.75%	1.45%	4,813,123	4,962,534	5,150,118	5,370,543	5,640,681	5,924,407	6,222,405	6,535,392	-	-	-	-	-	-	-	-	-
2	181	Connecticut Heights	7	7	7	6.00%	0.75%	1.45%	8,697,999	9,143,628	9,489,257	9,895,397	10,393,135	10,915,910	11,464,980	12,041,669	-	-	-	-	-	-	-	-	-
2	182	Corcoran House	7	7	7	5.75%	0.75%	1.45%	2,095,517	2,229,806	2,314,092	2,413,136	2,528,483	2,649,345	2,775,984	2,908,676	-	-	-	-	-	-	-	-	-
2	183	Park Connecticut	7	7	7	5.00%	0.75%	1.45%	4,002,441	4,069,511	4,233,512	4,425,290	4,658,945	4,904,938	5,163,918	5,436,573	-	-	-	-	-	-	-	-	-
2	184	The Albemarle	7	7	7	6.25%	0.75%	1.45%	5,141,377	5,355,601	5,558,042	5,795,927	6,087,462	6,393,661	6,715,262	7,053,040	-	-	-	-	-	-	-	-	-
2	185	The Consulate	7	7	7	6.25%	0.75%	1.45%	5,431,374	5,558,971	5,769,100	6,016,018	6,303,583	6,604,895	6,920,609	7,251,414	-	-	-	-	-	-	-	-	-
2	186	The Flats at Dupont Circle	3	3	3	5.00%	0.75%	1.45%	7,549,766	8,229,806	8,582,042	8,970,808	-	-	-	-	-	-	-	-	-	-	-	-	-
2	187	The Statesman	7	7	7	6.00%	0.75%	1.45%	5,211,253	5,455,865	5,675,737	5,932,848	6,216,438	6,513,584	6,824,933	7,151,165	-	-	-	-	-	-	-	-	-
2	188	Tunlaw Gardens	7	7	7	6.25%	0.75%	1.45%	2,849,600	2,935,700	3,054,008	3,184,720	3,336,950	3,496,456	3,663,586	3,838,706	-	-	-	-	-	-	-	-	-
2	189	Tunlaw Park	7	7	7	6.25%	0.75%	1.45%	2,396,972	2,462,199	2,561,426	2,671,055	2,798,731	2,932,510	3,072,684	3,219,559	-	-	-	-	-	-	-	-	-
2	190	Van Ness South	7	7	7	5.75%	0.75%	1.45%	12,620,035	12,855,060	13,340,981	13,911,975	14,576,967	15,273,746	16,003,831	16,768,814	-	-	-	-	-	-	-	-	-
		DC Market Total / Weighted Average							**75,505,373**	**78,267,330**	**81,366,847**	**84,934,673**	**79,728,644**	**83,680,250**	**87,827,967**	**92,181,540**	-	-	-	-	-	-	-	-	-
		NON-CORE MARKETS																							
		Colorado																							
11	193	Champions Park	3	3	3	6.25%	1.00%	0.00%	1,255,205	1,297,786	1,327,375	1,360,958	-	-	-	-	-	-	-	-	-	-	-	-	-
		Arizona																							
11	194	Archstone Arrowhead	3	3	3	6.25%	1.00%	0.00%	1,216,567	1,236,316	1,252,141	1,290,080	-	-	-	-	-	-	-	-	-	-	-	-	-
11	195	Archstone Desert Harbor	3	3	3	6.50%	1.00%	0.00%	661,654	646,460	654,735	674,573	-	-	-	-	-	-	-	-	-	-	-	-	-
		Non-Core Total / Weighted Average							**3,133,427**	**3,180,562**	**3,234,251**	**3,325,612**	-	-	-	-	-	-	-	-	-	-	-	-	-
		OAKWOOD PORTFOLIO																							
7	198	Oakwood Mountain View	7	7	7	5.50%	1.00%	0.31%	-	-	-	-	-	1,795,112	11,025,692	11,662,977	-	-	-	-	-	-	-	-	-
7	199	Oakwood San Francisco	7	7	7	5.75%	1.00%	0.75%	-	-	-	-	-	95,687	587,713	621,683	-	-	-	-	-	-	-	-	-
7	200	Oakwood San Jose South	7	7	7	5.50%	1.00%	0.43%	-	-	-	-	-	2,824,527	17,184,425	18,005,840	-	-	-	-	-	-	-	-	-

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8	201	Oakwood Boston	7	7	7	5.75%	0.54%	0.46%	-	-	-	-	-	678,326	4,136,783	4,344,863	-	-	-	-	-	-	-	-	-
11	202	Oakwood Chicago	7	7	7	6.15%	1.00%	0.00%	-	-	-	-	-	1,279,961	7,750,124	8,081,829	-	-	-	-	-	-	-	-	-
3	203	Oakwood Long Beach Marina	7	7	7	5.80%	0.75%	0.11%	-	-	-	-	-	2,546,684	15,604,928	16,467,880	-	-	-	-	-	-	-	-	-
3	204	Oakwood Marina Del Rey	7	7	7	7.35%	0.75%	0.11%	-	-	-	-	-	3,227,837	19,825,583	20,971,502	-	-	-	-	-	-	-	-	-
3	205	Oakwood Toluca Hills	7	7	7	5.54%	0.75%	0.56%	-	-	-	-	-	5,715,130	35,102,696	37,131,632	-	-	-	-	-	-	-	-	-
3	206	Oakwood Woodland Hills	7	7	7	5.60%	0.75%	0.56%	-	-	-	-	-	3,450,361	21,092,167	22,205,833	-	-	-	-	-	-	-	-	-
9	207	Oakwood Bellevue	7	7	7	6.75%	1.00%	1.78%	-	-	-	-	-	771,844	4,662,284	4,850,174	-	-	-	-	-	-	-	-	-
9	208	Oakwood Seattle	7	7	7	6.75%	1.00%	1.78%	-	-	-	-	-	688,562	4,159,227	4,326,844	-	-	-	-	-	-	-	-	-
2	209	Gateway Place	7	7	7	6.00%	0.75%	0.42%	-	-	-	-	-	682,462	4,132,287	4,309,149	-	-	-	-	-	-	-	-	-
1	210	Oakwood Arlington	7	7	7	5.75%	0.75%	0.42%	-	-	-	-	-	888,325	5,378,779	5,608,991	-	-	-	-	-	-	-	-	-
1	211	Oakwood Gaithersburg	7	7	7	6.50%	0.75%	1.50%	-	-	-	-	-	431,228	2,598,555	2,696,780	-	-	-	-	-	-	-	-	-
11	212	Oakwood Philadelphia	7	7	7	6.25%	1.00%	1.00%	-	-	-	-	-	366,582	2,198,360	2,270,466	-	-	-	-	-	-	-	-	-
		Oakwood Total / Weighted Average							-	-	-	-	-	**25,442,629**	**155,439,603**	**163,556,444**	-	-	-	-	-	-	-	-	-
		OVERALL							**1,035,337,780**	**1,032,540,710**	**866,822,793**	**908,622,155**	**889,159,400**	**857,768,792**	**1,022,061,400**	**1,074,222,701**	-	-	-	-	-	-	-	-	-

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

Vacancy Loss								Free Rent								Credit Loss				
09/30/08	09/30/09	09/30/10	09/30/11	09/30/12	09/30/13	09/30/14	09/30/15	09/30/08	09/30/09	09/30/10	09/30/11	09/30/12	09/30/13	09/30/14	09/30/15	09/30/08	09/30/09	09/30/10	09/30/11	09/30/12
(245,429)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(413,995)	(344,992)	(361,482)	(380,569)	(400,663)	(421,818)	(444,090)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(1,955,661)	(606,088)	(635,060)	(668,591)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(312,678)	(296,518)	(310,691)	(327,096)	(344,366)	(362,549)	(381,691)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(193,959)	(221,202)	(231,775)	(244,013)	(256,897)	(270,461)	(284,741)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(348,890)	(325,013)	(339,736)	(355,126)	(371,214)	(388,030)	(405,607)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(147,376)	(161,392)	(168,300)	(176,345)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(157,538)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(149,377)	(135,811)	(141,963)	(148,749)	(155,859)	(163,309)	(171,115)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(319,650)	(364,979)	(382,426)	(402,618)	(423,876)	(446,256)	(469,819)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(4,244,554)	**(2,455,995)**	**(2,571,433)**	**(2,703,105)**	**(1,952,874)**	**(2,052,422)**	**(2,157,063)**	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(47,911)	(22,498)	(23,292)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(231,586)	(151,876)	(156,098)	(161,218)	(166,506)	(171,967)	(177,608)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(759,452)	(310,039)	(318,658)	(329,110)	(339,905)	(351,054)	(362,568)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(217,401)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
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-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(97,877)	(44,998)	(47,149)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(1,354,227)	**(529,411)**	**(545,197)**	**(490,328)**	**(506,411)**	**(523,021)**	**(540,176)**	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(163,378)	(110,568)	(115,854)	(122,260)	(129,021)	(136,156)	(143,686)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(646,170)	(409,234)	(432,888)	(457,908)	(484,376)	(512,372)	(541,988)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(293,822)	(146,731)	(153,745)	(162,247)	(171,220)	(180,688)	(190,680)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(567,465)	(279,759)	(293,132)	(309,342)	(326,448)	(344,501)	(363,552)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(264,745)	(195,156)	(204,484)	(215,792)	(227,725)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(200,729)	(124,357)	(130,301)	(137,507)	(145,111)	(153,136)	(161,604)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(218,752)	(153,380)	(162,245)	(171,217)	(180,686)	(190,678)	(201,222)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(1,436,095)	(614,185)	(649,684)	(687,236)	(726,958)	(768,977)	(813,423)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(510,372)	(275,300)	(291,213)	(308,045)	(325,850)	(344,684)	(364,607)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(76,415)	(60,430)	(63,318)	(66,978)	(70,849)	(74,944)	(79,276)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(131,994)	(97,068)	(101,708)	(107,587)	(113,806)	(120,384)	(127,342)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(575,081)	(322,750)	(341,405)	(361,138)	(382,012)	(404,092)	(427,448)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(597,722)	(193,416)	(204,596)	(216,421)	(228,930)	(242,162)	(256,159)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(599,584)	(172,182)	(182,134)	(192,661)	(203,797)	(215,576)	(228,037)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(987,821)	(608,816)	(644,005)	(681,229)	(720,604)	(762,255)	(806,313)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(246,019)	(179,246)	(189,158)	(200,091)	(211,656)	(223,890)	(236,831)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(172,383)	(97,972)	(101,676)	(107,044)	(112,696)	(118,647)	(124,911)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(168,029)	(103,251)	(107,154)	(112,812)	(118,769)	(125,039)	(131,642)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(394,815)	(206,194)	(217,081)	(228,542)	(240,610)	(253,314)	(266,689)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(266,616)	(141,434)	(148,901)	(156,763)	(165,040)	(173,754)	(182,929)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(242,732)	(202,690)	(213,392)	(224,659)	(236,521)	(249,009)	(262,157)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(260,659)	(110,275)	(114,444)	(120,486)	(126,848)	(133,546)	(140,597)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(1,019,476)	(295,426)	(312,501)	(330,564)	(349,671)	(369,882)	(391,261)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(3,536,867)	(349,303)	(368,619)	(389,004)	(410,516)	(433,217)	(457,174)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(165,653)	(89,811)	(94,777)	(100,018)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(13,743,393)	**(5,538,932)**	**(5,838,415)**	**(6,167,554)**	**(6,409,719)**	**(6,530,903)**	**(6,899,527)**	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(159,752)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(467,975)	(296,698)	(311,622)	(328,075)	(345,398)	(363,635)	(382,835)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(365,624)	(213,265)	(225,592)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(9,129,413)	(9,348,476)	(3,296,273)	(348,680)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(968,561)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(403,356)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(1,954,965)	(333,915)	(70,309)	(74,197)	(78,300)	(82,630)	(87,200)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(448,967)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(879,776)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(595,824)	(331,854)	(351,036)	(372,203)	(394,647)	(418,444)	(443,676)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(419,179)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(429,691)	(228,943)	(242,748)	(257,386)	(272,906)	(289,363)	(306,811)	-	-	-	-	-	-	-	-	-	-	-	-	-	-

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

(439,469)	(173,090)	(183,527)	(194,594)	(206,328)	(218,770)	(231,961)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(727,949)	(272,932)	(285,978)	(303,223)	(321,507)	(340,894)	(361,450)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(17,390,501)	**(11,199,173)**	**(4,967,085)**	**(1,878,358)**	**(1,619,086)**	**(1,713,735)**	**(1,813,933)**	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
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(122,907)	(103,498)	(108,963)	(114,716)	(120,773)	(127,150)	(133,863)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
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(344,042)	(207,425)	(217,859)	(229,362)	(241,472)	(254,222)	(267,645)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
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-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(180,655)	(102,798)	(107,454)	(113,128)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(93,152)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(123,868)	(80,057)	(83,684)	(87,893)	(92,314)	(96,958)	(101,835)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(864,623)	**(493,779)**	**(517,960)**	**(545,099)**	**(454,559)**	**(478,329)**	**(503,343)**	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(412,289)	(238,955)	(252,577)	(266,447)	(281,181)	(296,731)	(313,140)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(312,391)	(356,785)	(376,336)	(396,113)	(417,127)	(439,257)	(462,562)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(680,772)	(581,040)	(609,699)	(639,823)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(325,578)	(210,946)	(221,202)	(232,103)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(532,379)	(464,253)	(488,570)	(513,043)	(538,957)	(566,181)	(594,781)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(197,490)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(152,813)	(145,818)	(153,767)	(161,855)	(170,433)	(179,466)	(188,978)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(300,244)	(214,630)	(226,380)	(237,683)	(249,648)	(262,217)	(275,418)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(457,471)	(241,517)	(254,201)	(267,541)	(281,692)	(296,591)	(312,279)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(1,198,761)	(191,092)	(201,132)	(211,692)	(222,888)	(234,675)	(247,086)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(851,241)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(748,569)	(490,277)	(515,058)	(541,304)	(569,287)	(598,745)	(629,756)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(461,759)	(302,905)	(319,572)	(336,345)	(354,134)	(372,865)	(392,586)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(160,031)	(135,683)	(143,042)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(631,614)	(480,165)	(505,630)	(530,750)	(558,774)	(588,277)	(619,338)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(376,967)	(196,951)	(209,230)	(219,661)	(230,710)	(242,315)	(254,503)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(360,326)	(368,405)	(391,326)	(410,789)	(431,452)	(453,154)	(475,948)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(80,918)	(71,924)	(76,595)	(80,421)	(84,466)	(88,714)	(93,177)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(366,207)	(280,074)	(293,080)	(307,559)	(323,029)	(339,424)	(356,652)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(31,606)	(24,260)	(25,526)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(312,475)	(252,201)	(263,004)	(274,185)	(286,017)	(298,360)	(311,237)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(140,389)	(104,287)	(109,969)	(115,717)	(121,827)	(128,259)	(135,031)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(9,092,290)	**(5,352,169)**	**(5,635,895)**	**(5,743,030)**	**(5,121,622)**	**(5,385,231)**	**(5,662,473)**	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(230,595)	(207,981)	(219,116)	(227,947)	(237,133)	(246,689)	(256,631)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(204,996)	(130,208)	(137,409)	(142,947)	(148,707)	(154,700)	(160,935)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(80,985)	(96,241)	(100,033)	(103,976)	(108,137)	(112,464)	(116,966)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(139,486)	(132,446)	(139,507)	(145,025)	(150,850)	(156,929)	(163,253)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(459,959)	(307,068)	(323,356)	(336,347)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(398,488)	(326,482)	(345,804)	(360,438)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(719,668)	(461,319)	(487,263)	(508,118)	(529,865)	(552,544)	(576,192)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(80,672)	(74,695)	(78,896)	(82,272)	(85,794)	(89,466)	(93,295)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(176,816)	(112,974)	(119,181)	(124,170)	(129,446)	(134,946)	(140,680)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(228,627)	(192,897)	(203,846)	(212,488)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(182,735)	(118,763)	(123,810)	(129,109)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(221,782)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(82,401)	(53,112)	(56,084)	(58,478)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(377,527)	(295,142)	(306,718)	(319,520)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(3,584,737)	**(2,509,328)**	**(2,641,022)**	**(2,750,835)**	**(1,389,932)**	**(1,447,738)**	**(1,507,951)**	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(36,468)	(24,484)	(25,103)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(56,316)	(38,894)	(39,878)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(33,402)	(30,665)	(31,441)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(127,980)	(111,228)	(114,598)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(63,744)	(44,622)	(45,974)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(76,942)	(43,523)	(44,841)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(45,235)	(24,628)	(25,374)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(42,406)	(35,549)	(36,626)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(86,083)	(42,751)	(44,046)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(69,068)	(46,501)	(47,213)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(52,583)	(53,226)	(54,706)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(26,634)	(24,971)	(25,665)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(31,222)	(34,226)	(35,092)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

(37,719)	(39,820)	(40,827)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(44,183)	(40,173)	(41,190)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(35,861)	(26,355)	(27,087)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(570,750)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(161,005)	(203,447)	(210,120)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(229,533)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(84,356)	(88,967)	(91,885)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(40,323)	(48,677)	(50,273)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(80,812)	(109,947)	(88,319)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(93,927)	(77,638)	(80,185)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(426,773)	(358,251)	(370,002)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(48,435)	(33,476)	(34,574)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(2,601,759)	**(1,582,019)**	**(1,605,020)**	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(1,110,911)	(984,463)	(1,011,831)	(1,050,078)	(726,514)	(753,976)	(782,477)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(393,044)	(339,135)	(351,106)	(365,256)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(212,338)	(307,414)	(319,034)	(334,284)	(233,509)	(244,670)	(256,365)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(968,215)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(147,579)	(174,653)	(181,255)	(189,012)	(197,102)	(205,538)	(214,335)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(484,724)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(358,729)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(1,353,908)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(268,507)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(260,657)	(409,032)	(424,493)	(442,662)	(307,738)	(320,910)	(334,645)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(250,621)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(466,325)	(414,326)	(429,988)	(448,391)	(467,582)	(487,595)	(508,464)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(308,995)	(360,694)	(374,328)	(390,349)	(407,056)	(424,478)	(442,646)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(300,799)	(348,268)	(364,045)	(381,446)	(266,453)	(279,189)	(292,535)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(957,224)	(855,032)	(893,765)	(936,487)	(654,167)	(685,437)	(718,200)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(377,674)	(538,443)	(562,834)	(589,737)	(411,951)	(431,643)	(452,275)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(434,135)	(596,506)	(623,527)	(653,332)	(456,374)	(478,189)	(501,046)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(348,037)	(478,267)	(499,933)	(523,829)	(365,912)	(383,403)	(401,730)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(258,428)	(246,081)	(257,229)	(269,524)	(282,407)	(295,906)	(310,051)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(641,611)	(1,030,523)	(1,077,206)	(1,128,696)	(788,432)	(826,119)	(865,608)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(395,211)	(345,041)	(357,221)	(373,403)	(390,318)	(407,999)	(426,482)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(259,700)	(160,741)	(166,415)	(173,122)	(180,099)	(187,357)	(194,907)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(161,695)	(170,247)	(177,108)	(185,574)	(194,444)	(203,739)	(213,478)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(429,382)	(282,186)	(292,147)	(305,381)	(319,215)	(333,675)	(348,791)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(427,658)	(302,502)	(315,449)	(330,527)	(346,327)	(362,881)	(380,227)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(241,177)	(281,770)	(293,125)	(306,404)	(320,284)	(334,792)	(349,959)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(182,650)	(162,016)	(167,736)	(174,495)	(181,528)	(188,843)	(196,453)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(75,065)	(38,442)	(39,415)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(619,053)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(280,747)	(178,771)	(185,528)	(193,469)	(201,749)	(210,384)	(219,389)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(453,720)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(334,888)	(281,403)	(292,744)	(306,005)	(319,867)	(334,357)	(349,504)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(838,806)	(278,521)	(289,745)	(302,870)	(316,590)	(330,932)	(345,923)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(14,602,214)	**(9,564,476)**	**(9,947,206)**	**(10,354,336)**	**(8,335,620)**	**(8,712,013)**	**(9,105,487)**	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(217,406)	(207,859)	(217,275)	(228,204)	(239,683)	(251,739)	(264,402)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(341,339)	(276,396)	(288,916)	(304,171)	(320,232)	(337,140)	(354,941)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(140,370)	(141,286)	(147,686)	(155,115)	(162,917)	(171,112)	(179,719)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(204,720)	(206,005)	(214,822)	(225,627)	(236,976)	(248,896)	(261,416)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(434,851)	(379,570)	(395,816)	(415,725)	(436,636)	(458,599)	(481,667)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(84,669)	(92,564)	(96,525)	(101,139)	(105,974)	(111,039)	(116,347)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(207,861)	(169,340)	(177,012)	(186,358)	(196,198)	(206,557)	(217,463)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(207,389)	(222,322)	(231,837)	(243,498)	(255,746)	(268,610)	(282,122)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(258,016)	(230,764)	(240,641)	(252,143)	(264,196)	(276,824)	(290,057)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(468,139)	(343,282)	(358,832)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(285,704)	(227,029)	(237,314)	(248,658)	(260,543)	(272,997)	(286,047)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(136,251)	(122,160)	(127,389)	(133,478)	(139,858)	(146,543)	(153,548)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(101,361)	(102,457)	(106,842)	(111,949)	(117,300)	(122,907)	(128,782)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(635,385)	(533,639)	(556,479)	(583,079)	(610,950)	(640,153)	(670,753)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(3,723,462)	**(3,254,674)**	**(3,397,387)**	**(3,189,146)**	**(3,347,210)**	**(3,513,119)**	**(3,687,262)**	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(76,269)	(92,916)	(95,267)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(77,130)	(37,564)	(38,702)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(43,182)	(19,642)	(20,237)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(196,581)	**(150,123)**	**(154,207)**	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	(897,556)	(5,512,846)	(466,519)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	(47,843)	(293,856)	(24,867)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	(1,412,264)	(8,592,212)	(720,234)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

-	-	-	-	(339,163)	(2,068,392)	(173,795)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	(639,981)	(3,875,062)	(404,091)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	(1,273,342)	(7,802,464)	(494,036)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	(1,613,918)	(9,912,792)	(629,145)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	(2,857,565)	(17,551,348)	(1,113,949)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	(1,725,180)	(10,546,083)	(666,175)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	(385,922)	(2,331,142)	(194,007)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	(344,281)	(2,079,614)	(173,074)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	(341,231)	(2,066,144)	(172,366)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	(444,163)	(2,689,390)	(224,360)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	(215,614)	(1,299,277)	(107,871)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	(183,291)	(1,099,180)	(113,523)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	**(12,721,314)**	**(77,719,801)**	**(5,678,012)**	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(71,398,342)	**(42,630,079)**	**(37,820,828)**	**(33,821,791)**	**(41,858,348)**	**(108,076,314)**	**(37,555,228)**	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

			Residential Base Revenue								Retail Revenue										
09/30/13	09/30/14	09/30/15	09/30/08	09/30/09	09/30/10	09/30/11	09/30/12	09/30/13	09/30/14	09/30/15	Q1 + 9	09/30/08	09/30/09	09/30/10	09/30/11	09/30/12	09/30/13	09/30/14	09/30/15	Q1 + 9	09/30/08
-	-	-	4,748,084	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	299,530	304,051
-	-	-	7,916,724	8,279,802	8,675,576	9,133,647	9,615,903	10,123,623	10,658,150	-	-	-	-	-	-	-	-	-	-	33,734	34,670
-	-	-	12,679,915	14,546,124	15,241,429	16,046,176	-	-	-	-	-	38,307	39,456	40,640	41,859	-	-	-	-	27,071	50,640
-	-	-	6,847,506	7,116,421	7,456,586	7,850,294	8,264,789	8,701,170	9,160,592	-	558,949	494,845	509,690	524,981	540,730	556,952	573,661	590,871	-	119,553	120,306
-	-	-	5,147,526	5,308,838	5,562,601	5,856,306	6,165,519	6,491,058	6,833,786	-	-	-	-	-	-	-	-	-	-	211,544	213,325
-	-	-	7,499,394	7,800,316	8,153,670	8,523,031	8,909,125	9,312,708	9,734,574	-	-	-	-	-	-	-	-	-	-	1,293	-
-	-	-	3,759,294	3,873,416	4,039,198	4,232,272	-	-	-	-	-	-	-	-	-	-	-	-	-	4,142	4,265
-	-	-	3,793,738	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	88,341	79,875
-	-	-	3,130,129	3,259,462	3,407,115	3,569,975	3,740,620	3,919,422	4,106,770	-	30,501	49,766	51,259	52,797	54,381	56,012	57,692	59,423	-	39,153	39,590
-	-	-	6,799,817	6,934,610	7,266,085	7,649,734	8,053,640	8,478,872	8,926,557	-	-	-	-	-	-	-	-	-	-	177,593	424,500
-	-	-	**62,322,127**	**57,118,989**	**59,802,260**	**62,861,435**	**44,749,596**	**47,026,853**	**49,420,429**	-	**589,451**	**582,918**	**600,406**	**618,418**	**636,970**	**612,964**	**631,353**	**650,294**	-	**1,001,955**	**1,271,222**
-	-	-	678,210	727,439	753,118	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	4,694,003	4,910,645	5,047,161	5,212,708	5,383,685	5,560,270	5,742,647	-	-	-	-	-	-	-	-	-	-	50	51
-	-	-	9,295,649	10,024,594	10,303,278	10,641,226	10,990,258	11,350,738	11,723,042	-	-	-	-	-	-	-	-	-	-	64,059	64,626
-	-	-	3,650,240	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	776	697
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	341	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	31,703	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,274	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3,221	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	57,657	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	17,761	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	49,093	-
-	-	-	1,340,497	1,454,938	1,524,484	-	-	-	-	-	-	-	-	-	-	-	-	-	-	160	210
-	-	-	**19,658,599**	**17,117,617**	**17,628,041**	**15,853,934**	**16,373,943**	**16,911,008**	**17,465,689**	-	-	-	-	-	-	-	-	-	-	**227,096**	**65,583**
-	-	-	3,379,460	3,575,046	3,745,934	3,953,084	4,171,689	4,402,384	4,645,836	-	-	-	-	-	-	-	-	-	-	1,031	975
-	-	-	12,403,795	13,231,894	13,996,698	14,805,707	15,661,476	16,566,710	17,524,266	-	14,000	24,000	24,960	25,958	26,997	28,077	29,200	30,368	-	43,229	40,758
-	-	-	4,385,264	4,744,316	4,971,095	5,245,996	5,536,100	5,842,246	6,165,323	-	-	-	-	-	-	-	-	-	-	12,780	13,479
-	-	-	8,396,587	9,045,545	9,477,922	10,002,051	10,555,164	11,138,865	11,754,844	-	30,980	198,262	198,262	198,262	198,262	198,262	198,262	198,262	-	24,042	18,600
-	-	-	5,928,900	6,310,029	6,611,648	6,977,273	7,363,116	-	-	-	-	-	-	-	-	-	-	-	-	7,862	7,561
-	-	-	3,783,926	4,020,880	4,213,078	4,446,061	4,691,928	4,951,392	5,225,204	-	-	-	-	-	-	-	-	-	-	3,632	3,693
-	-	-	4,625,998	4,959,284	5,245,931	5,536,031	5,842,173	6,165,245	6,506,183	-	-	-	-	-	-	-	-	-	-	13,222	14,306
-	-	-	17,963,903	19,858,634	21,006,463	22,220,637	23,504,989	24,863,578	26,300,693	-	-	-	-	-	-	-	-	-	-	49,935	44,700
-	-	-	8,206,080	8,901,381	9,415,880	9,960,118	10,535,813	11,144,783	11,788,952	-	-	-	-	-	-	-	-	-	-	3,602	3,661
-	-	-	1,859,873	1,953,890	2,047,286	2,165,620	2,290,792	2,423,200	2,563,261	-	-	-	-	-	-	-	-	-	-	4,788	4,932
-	-	-	2,978,276	3,138,546	3,288,568	3,478,647	3,679,713	3,892,401	4,117,381	-	358,079	316,640	316,640	316,640	316,640	316,640	316,640	316,640	-	14,402	14,929
-	-	-	9,643,691	10,435,574	11,038,750	11,676,790	12,351,708	13,065,637	13,820,831	-	-	-	-	-	-	-	-	-	-	38,374	37,147
-	-	-	5,540,718	6,253,787	6,615,256	6,997,618	7,402,080	7,829,921	8,282,490	-	583,695	536,169	557,615	579,920	603,117	627,241	652,331	678,424	-	15,565	14,284
-	-	-	4,864,940	5,567,208	5,888,993	6,229,376	6,589,434	6,970,304	7,373,187	-	-	406,947	423,225	440,154	457,760	476,070	495,113	514,918	-	2,373	14,985
-	-	-	18,242,597	19,685,044	20,822,840	22,026,400	23,299,526	24,646,239	26,070,791	-	-	-	-	-	-	-	-	-	-	41,592	39,487
-	-	-	5,442,690	5,795,606	6,116,103	6,469,614	6,843,557	7,239,115	7,657,536	-	-	-	-	-	-	-	-	-	-	32,346	32,700
-	-	-	2,989,650	3,167,774	3,287,516	3,461,097	3,643,843	3,836,238	4,038,791	-	-	-	-	-	-	-	-	-	-	3,754	3,470
-	-	-	3,164,381	3,338,462	3,464,655	3,647,589	3,840,182	4,042,944	4,256,411	-	-	-	-	-	-	-	-	-	-	8,624	7,988
-	-	-	6,149,143	6,666,926	7,018,940	7,389,540	7,779,708	8,190,476	8,622,933	-	-	-	-	-	-	-	-	-	-	110,289	108,042
-	-	-	4,222,056	4,573,018	4,814,474	5,068,678	5,336,304	5,618,061	5,914,695	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	3,607,760	3,851,109	4,054,447	4,268,522	4,493,900	4,731,178	4,980,984	-	-	-	-	-	-	-	-	-	-	3,854	12,000
-	-	-	3,298,447	3,565,569	3,700,348	3,895,726	4,101,421	4,317,976	4,545,965	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	8,423,877	9,552,102	10,104,213	10,688,237	11,306,017	11,959,505	12,650,764	-	-	-	-	-	-	-	-	-	-	50	-
-	-	-	7,736,777	11,294,117	11,918,682	12,577,785	13,273,337	14,007,352	14,781,959	-	-	-	-	-	-	-	-	-	-	5,307	10,620
-	-	-	2,677,894	2,903,876	3,064,460	3,233,925	-	-	-	-	53,798	68,000	70,720	73,549	76,491	-	-	-	-	6,375	15,678
-	-	-	**159,916,684**	**176,389,618**	**185,930,180**	**196,422,121**	**204,093,972**	**207,845,747**	**219,589,278**	-	**1,040,552**	**1,550,018**	**1,591,422**	**1,634,483**	**1,679,266**	**1,646,290**	**1,691,546**	**1,738,612**	-	**447,028**	**463,995**
-	-	-	4,118,418	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	55,755	55,668
-	-	-	10,912,843	11,571,219	12,153,251	12,794,943	13,470,516	14,181,759	14,930,556	-	-	-	-	-	-	-	-	-	-	988,981	1,002,247
-	-	-	7,737,148	8,317,333	8,798,075	-	-	-	-	-	825,664	498,882	513,848	529,264	-	-	-	-	-	148,933	152,880
-	-	-	2,939,366	3,116,159	9,888,818	13,598,510	-	-	-	-	-	-	-	-	-	-	-	-	-	142,147	60,889
-	-	-	19,750,005	-	-	-	-	-	-	-	1,764,135	1,498,718	-	-	-	-	-	-	-	591,071	595,179
-	-	-	10,511,344	-	-	-	-	-	-	-	1,848,391	1,658,591	-	-	-	-	-	-	-	479,228	487,181
-	-	-	10,853,417	13,022,666	13,991,499	14,765,229	15,581,746	16,443,417	17,352,738	-	10,178	136,689	285,023	289,907	298,604	307,563	316,789	326,293	-	39,681	160,301
-	-	-	9,761,612	-	-	-	-	-	-	-	683,720	649,640	-	-	-	-	-	-	-	26,281	26,689
-	-	-	19,406,840	-	-	-	-	-	-	-	3,864,895	2,736,039	-	-	-	-	-	-	-	639,000	648,585
-	-	-	11,953,026	12,942,319	13,690,385	14,515,916	15,391,225	16,319,316	17,303,371	-	1,798,662	1,098,936	1,131,904	1,165,861	1,200,837	1,236,862	1,273,968	1,312,187	-	757,625	767,141
-	-	-	7,264,915	-	-	-	-	-	-	-	1,009,855	609,708	-	-	-	-	-	-	-	193,843	197,502
-	-	-	8,227,634	8,928,776	9,467,181	10,038,052	10,643,347	11,285,140	11,965,634	-	1,117,636	957,543	986,269	1,015,857	1,046,333	1,077,723	1,110,054	1,143,356	-	19,908	22,200

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

-	-	-	6,105,814	6,750,510	7,157,566	7,589,167	8,046,794	8,532,016	9,046,496	-	804,861	489,834	504,529	519,665	535,255	551,312	567,852	584,887	-	240,000	240,000
-	-	-	9,741,257	10,644,357	11,153,157	11,825,692	12,538,782	13,294,870	14,096,551	-	868,300	1,013,328	1,043,728	699,178	720,153	741,758	764,011	786,931	-	-	-
-	**-**	**-**	**139,283,640**	**75,293,340**	**86,299,933**	**85,127,509**	**75,672,410**	**80,056,519**	**84,695,346**	**-**	**14,596,298**	**11,347,908**	**4,465,301**	**4,219,732**	**3,801,183**	**3,915,218**	**4,032,675**	**4,153,655**	**-**	**4,322,452**	**4,416,463**
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	18,809	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	60	-
-	-	-	3,201,368	3,346,434	3,523,126	3,709,147	3,904,990	4,111,173	4,328,243	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	169,087	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	17,364	-
-	-	-	6,350,554	6,706,753	7,044,103	7,416,032	7,807,598	8,219,839	8,653,847	-	-	-	-	-	-	-	-	-	-	15,279	16,637
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	86,997	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	6,486	-
-	-	-	3,137,112	3,323,792	3,474,360	3,657,806	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	1,545,319	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	2,459,965	2,588,525	2,705,786	2,841,887	2,984,833	3,134,971	3,292,660	-	27,171	77,052	77,052	77,052	77,052	77,052	77,052	77,052	-	1,565	3,627
-	**-**	**-**	**16,694,319**	**15,965,505**	**16,747,374**	**17,624,871**	**14,697,422**	**15,465,984**	**16,274,750**	**-**	**27,171**	**77,052**	**77,052**	**77,052**	**77,052**	**77,052**	**77,052**	**77,052**	**-**	**315,648**	**20,264**
-	-	-	6,929,379	7,563,770	8,001,145	8,443,706	8,910,643	9,403,402	9,923,410	-	-	-	-	-	-	-	-	-	-	39,919	39,053
-	-	-	6,277,218	6,597,229	6,962,235	7,329,934	7,716,856	8,124,200	8,553,045	-	-	-	-	-	-	-	-	-	-	8,303	8,150
-	-	-	7,423,797	7,951,450	8,373,307	8,817,486	-	-	-	-	-	-	-	-	-	-	-	-	-	898,285	865,666
-	-	-	5,830,591	6,270,269	6,602,220	6,951,596	-	-	-	-	511,319	428,390	428,390	428,390	428,390	-	-	-	-	43,395	39,979
-	-	-	10,230,050	10,893,338	11,468,702	12,045,680	12,651,470	13,287,724	13,955,975	-	-	-	-	-	-	-	-	-	-	593	667
-	-	-	4,127,621	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	29,582	29,178
-	-	-	3,215,021	3,425,096	3,614,620	3,805,502	4,006,400	4,217,904	4,440,573	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	6,325,238	6,777,241	7,152,142	7,511,979	7,889,821	8,286,668	8,703,476	-	-	-	-	-	-	-	-	-	-	265	270
-	-	-	6,990,266	7,618,079	8,020,381	8,443,940	8,889,755	9,359,108	9,853,241	-	-	-	-	-	-	-	-	-	-	23,720	21,790
-	-	-	3,229,958	4,482,535	4,719,262	4,968,499	5,230,817	5,506,985	5,797,734	-	-	-	-	-	-	-	-	-	-	498	8,200
-	-	-	15,758,848	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	17,621	17,705
-	-	-	14,139,698	15,221,311	16,026,102	16,873,229	17,764,734	18,703,312	19,691,449	-	441,440	381,921	381,921	381,921	381,921	381,921	381,921	381,921	-	60,150	58,111
-	-	-	8,863,459	9,561,311	10,090,134	10,622,994	11,183,858	11,774,333	12,395,984	-	-	-	-	-	-	-	-	-	-	112,096	112,078
-	-	-	3,960,679	4,223,204	4,456,892	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	11,925,372	12,928,185	13,677,723	14,401,484	15,161,882	15,962,430	16,805,246	-	1,082,634	970,429	1,018,950	1,069,898	1,123,393	1,179,563	1,238,541	1,300,468	-	794,940	785,231
-	-	-	5,643,723	6,216,889	6,607,400	6,939,845	7,288,919	7,655,552	8,040,626	-	-	-	-	-	-	-	-	-	-	(473)	(513)
-	-	-	8,032,225	8,572,180	9,110,727	9,569,217	10,050,549	10,556,092	11,087,063	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	2,128,404	2,281,666	2,430,685	2,552,976	2,681,391	2,816,265	2,957,923	-	-	-	-	-	-	-	-	-	-	19,018	19,872
-	-	-	8,045,554	8,617,886	9,030,203	9,484,685	9,961,765	10,462,695	10,988,814	-	-	-	-	-	-	-	-	-	-	202,479	203,434
-	-	-	527,836	566,119	596,024	-	-	-	-	-	-	-	-	-	-	-	-	-	-	309	315
-	-	-	4,346,809	4,629,796	4,827,944	5,034,655	5,250,041	5,474,641	5,708,849	-	-	-	-	-	-	-	-	-	-	2,000	17,750
-	-	-	3,062,441	3,275,660	3,456,888	3,639,470	3,831,634	4,033,944	4,246,937	-	-	-	-	-	-	-	-	-	-	9,011	8,740
-	**-**	**-**	**147,014,184**	**137,673,215**	**145,224,738**	**147,436,878**	**138,470,535**	**145,625,256**	**153,150,345**	**-**	**2,035,394**	**1,780,741**	**1,829,262**	**1,880,210**	**1,933,704**	**1,561,484**	**1,620,462**	**1,682,389**	**-**	**2,261,711**	**2,235,675**
-	-	-	4,297,480	4,581,817	4,835,557	5,030,430	5,233,156	5,444,052	5,663,448	-	-	-	-	-	-	-	-	-	-	106,134	106,413
-	-	-	2,729,307	2,973,698	3,138,143	3,264,610	3,396,174	3,533,040	3,675,421	-	-	-	-	-	-	-	-	-	-	15,176	15,657
-	-	-	2,107,324	2,185,728	2,273,899	2,365,626	2,460,990	2,560,198	2,663,405	-	-	-	-	-	-	-	-	-	-	56,848	59,124
-	-	-	2,793,537	2,970,106	3,134,617	3,261,045	3,392,485	3,529,202	3,671,429	-	-	-	-	-	-	-	-	-	-	60,196	58,635
-	-	-	6,269,981	6,811,863	7,189,252	7,479,019	-	-	-	-	-	-	-	-	-	-	-	-	-	109,224	106,607
-	-	-	7,040,193	7,579,348	8,036,747	8,380,887	-	-	-	-	118,714	44,028	45,349	46,709	48,111	-	-	-	-	65,937	65,319
-	-	-	9,576,008	10,480,926	11,087,443	11,561,986	12,056,839	12,572,871	13,110,990	-	-	-	-	-	-	-	-	-	-	85,554	83,284
-	-	-	1,594,331	1,705,498	1,804,192	1,881,412	1,961,936	2,045,907	2,133,472	-	-	-	-	-	-	-	-	-	-	33,562	34,013
-	-	-	2,307,193	2,527,031	2,673,417	2,787,951	2,907,314	3,031,787	3,161,589	-	-	-	-	-	-	-	-	-	-	96,399	74,261
-	-	-	4,164,712	4,476,344	4,735,277	4,938,030	-	-	-	-	(43,880)	-	-	-	-	-	-	-	-	47,200	47,651
-	-	-	2,597,859	2,759,986	2,878,149	3,001,334	-	-	-	-	-	-	-	-	-	-	-	-	-	1,973	-
-	-	-	3,525,680	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	47	51
-	-	-	1,092,416	1,195,482	1,264,680	1,318,814	-	-	-	-	-	-	-	-	-	-	-	-	-	12,753	12,998
-	-	-	4,879,875	5,187,277	5,396,642	5,627,944	-	-	-	-	173,758	326,697	336,498	346,593	356,991	-	-	-	-	98,847	199,702
-	**-**	**-**	**54,975,896**	**55,435,103**	**58,448,015**	**60,899,086**	**31,408,894**	**32,717,058**	**34,079,755**	**-**	**248,592**	**370,725**	**381,847**	**393,302**	**405,101**	**-**	**-**	**-**	**-**	**789,851**	**863,716**
-	-	-	561,980	587,609	602,475	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	894,369	933,466	957,083	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	716,136	735,963	754,583	-	-	-	-	-	-	-	-	-	-	-	-	-	-	16,257	16,504
-	-	-	2,577,512	2,669,477	2,750,362	-	-	-	-	-	-	-	-	-	-	-	-	-	-	38,379	38,932
-	-	-	1,026,948	1,070,937	1,103,386	-	-	-	-	-	-	-	-	-	-	-	-	-	-	20,799	21,524
-	-	-	986,869	1,044,544	1,076,193	-	-	-	-	-	-	-	-	-	-	-	-	-	-	8,634	8,756
-	-	-	556,737	591,069	608,978	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	826,496	853,165	879,015	-	-	-	-	-	-	-	-	-	-	-	-	-	-	17,018	17,316
-	-	-	958,868	1,026,025	1,057,113	-	-	-	-	-	-	-	-	-	-	-	-	-	-	12,778	12,711
-	-	-	1,078,768	1,116,027	1,133,102	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	810,522	833,873	857,055	-	-	-	-	-	30,554	24,427	24,427	24,427	-	-	-	-	-	5,161	4,838
-	-	-	379,272	391,205	402,081	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,362	3,405
-	-	-	525,140	536,212	549,778	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3,088	3,074

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

LBEX-DOCID 3119444

-	-	-	739,029	756,580	775,722	-	-	-	-	-	-	-	-	-	-	-	-	-	9,014	8,613
-	-	-	935,367	964,159	988,552	-	-	-	-	-	-	-	-	-	-	-	-	-	7,456	8,330
-	-	-	608,316	632,510	650,094	-	-	-	-	-	-	-	-	-	-	-	-	-	10	-
-	-	-	4,434,065	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	34,972	34,894
-	-	-	2,646,279	2,702,934	2,791,591	-	-	-	-	-	-	-	-	-	-	-	-	-	19,120	17,727
-	-	-	2,733,849	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	23,332	21,304
-	-	-	1,158,272	1,181,993	1,220,762	-	-	-	-	-	-	-	-	-	-	-	-	-	20	-
-	-	-	631,350	646,707	667,919	-	-	-	-	-	-	-	-	-	-	-	-	-	6,960	7,064
-	-	-	1,113,591	1,111,688	1,173,386	-	-	-	-	-	-	-	-	-	-	-	-	-	14,830	19,500
-	-	-	1,799,129	1,863,312	1,924,429	-	-	-	-	-	-	-	-	-	-	-	-	-	12,063	12,010
-	-	-	6,561,446	6,806,770	7,030,032	-	-	-	-	-	-	-	-	-	-	-	-	-	92,636	89,491
-	-	-	773,830	803,425	829,777	-	-	-	-	-	-	-	-	-	-	-	-	-	12,053	12,132
-	-	-	**36,034,140**	**29,859,648**	**30,783,467**	-	-	-	-	-	**30,554**	**24,427**	**24,427**	**24,427**	-	-	-	-	-	**356,940**	**358,127**
-	-	-	14,891,935	15,423,255	15,852,022	16,451,228	17,436,342	18,095,435	18,779,443	-	-	-	-	-	-	-	-	-	-	45,569	46,785
-	-	-	5,079,692	5,313,107	5,500,660	5,722,337	-	-	-	-	-	-	-	-	-	-	-	-	-	84,154	85,407
-	-	-	4,724,610	4,816,152	4,998,202	5,237,116	5,604,205	5,872,086	6,152,771	-	-	-	-	-	-	-	-	-	-	97,566	93,982
-	-	-	14,180,915	-	-	-	-	-	-	-	122,294	121,316	-	-	-	-	-	-	-	386,871	234,424
-	-	-	4,080,074	4,191,667	4,350,111	4,536,296	4,730,450	4,932,913	5,144,042	-	-	-	-	-	-	-	-	-	-	97,762	97,109
-	-	-	11,390,446	-	-	-	-	-	-	-	29,306	28,615	-	-	-	-	-	-	-	413,099	417,574
-	-	-	7,676,591	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	106,050	100,513
-	-	-	17,449,699	-	-	-	-	-	-	-	105,090	111,224	-	-	-	-	-	-	-	465,101	469,432
-	-	-	5,007,614	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	231,683	232,674
-	-	-	6,308,238	6,408,167	6,650,396	6,935,033	7,385,721	7,701,830	8,031,469	-	7,530	7,536	7,762	7,995	8,234	8,481	8,736	8,998	-	200,769	202,065
-	-	-	6,136,817	-	-	-	-	-	-	-	93,991	69,079	-	-	-	-	-	-	-	90,569	89,335
-	-	-	9,562,871	9,943,828	10,319,705	10,761,388	11,221,975	11,702,276	12,203,133	-	2,443,962	2,423,422	2,496,124	2,571,008	2,648,138	2,727,582	2,809,410	2,893,692	-	430,167	436,668
-	-	-	8,421,974	8,656,650	8,983,872	9,368,382	9,769,348	10,187,476	10,623,500	-	-	-	-	-	-	-	-	-	-	234,521	233,107
-	-	-	5,265,439	5,456,204	5,703,370	5,975,991	6,394,870	6,700,545	7,020,831	-	108,031	105,452	108,616	111,874	115,230	118,687	122,248	125,915	-	170,880	171,006
-	-	-	12,708,421	13,395,502	14,002,319	14,671,630	15,700,017	16,450,478	17,236,811	-	77,174	77,987	80,326	82,736	85,218	87,775	90,408	93,120	-	395,012	394,994
-	-	-	8,228,043	8,435,600	8,817,732	9,239,220	9,886,830	10,359,421	10,854,601	-	544,840	492,587	507,365	522,586	538,263	554,411	571,044	588,175	-	268,403	279,661
-	-	-	9,099,584	9,345,257	9,768,597	10,235,536	10,952,981	11,476,534	12,025,112	-	144,506	140,710	144,931	149,279	153,758	158,370	163,121	168,015	-	273,646	272,942
-	-	-	7,295,921	7,492,852	7,832,278	8,206,661	8,781,895	9,201,670	9,641,510	-	117,251	111,716	115,067	118,520	122,075	125,737	129,509	133,395	-	247,069	251,158
-	-	-	5,641,100	5,905,946	6,173,486	6,468,578	6,777,777	7,101,754	7,441,218	-	281,291	241,999	249,259	256,737	264,439	272,372	280,543	288,959	-	166,793	167,089
-	-	-	15,828,842	16,144,865	16,876,227	17,682,911	18,922,370	19,826,860	20,774,584	-	396,706	365,853	376,829	388,134	399,778	411,771	424,124	436,848	-	343,300	346,102
-	-	-	7,956,861	8,280,979	8,573,298	8,961,668	9,367,632	9,791,985	10,235,562	-	-	-	-	-	-	-	-	-	-	39,386	39,705
-	-	-	3,631,209	3,857,789	3,993,969	4,154,926	4,322,370	4,496,561	4,677,773	-	-	-	-	-	-	-	-	-	-	69,154	70,663
-	-	-	3,939,464	4,085,935	4,250,599	4,453,777	4,666,668	4,889,734	5,123,464	-	-	-	-	-	-	-	-	-	-	3,040	3,168
-	-	-	6,401,214	6,772,454	7,011,522	7,329,144	7,661,154	8,008,204	8,370,976	-	-	-	-	-	-	-	-	-	-	35,358	36,807
-	-	-	6,877,035	7,260,047	7,570,777	7,932,660	8,311,841	8,709,147	9,125,444	-	-	-	-	-	-	-	-	-	-	102,294	106,157
-	-	-	6,579,351	6,762,472	7,035,000	7,353,685	7,686,807	8,035,019	8,399,006	-	-	-	-	-	-	-	-	-	-	84,400	86,795
-	-	-	3,739,127	3,888,394	4,025,655	4,187,889	4,356,661	4,532,234	4,714,883	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	862,276	922,614	945,956	-	-	-	-	-	-	-	-	-	-	-	-	-	-	970	1,013
-	-	-	9,228,213	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	4,078,236	4,290,495	4,452,676	4,643,251	4,841,982	5,049,219	5,265,325	-	-	-	-	-	-	-	-	-	-	(616)	6,000
-	-	-	5,251,290	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	15,469	15,535
-	-	-	4,239,437	4,408,652	4,586,321	4,794,081	5,011,253	5,238,263	5,475,556	-	-	-	-	-	-	-	-	-	-	-	240,720
-	-	-	5,952,392	6,684,494	6,953,879	7,268,890	7,598,171	7,942,368	8,302,157	-	-	-	-	-	-	-	-	-	-	22,035	182,148
-	-	-	**247,714,930**	**178,143,379**	**185,228,627**	**192,572,277**	**197,389,319**	**206,302,012**	**215,619,170**	-	**4,471,972**	**4,297,495**	**4,086,279**	**4,208,867**	**4,335,133**	**4,465,187**	**4,599,143**	**4,737,117**	-	**5,120,472**	**5,410,736**
-	-	-	4,777,774	4,988,627	5,214,611	5,476,906	5,752,395	6,041,740	6,345,640	-	-	-	-	-	-	-	-	-	-	225,990	226,510
-	-	-	6,284,949	6,633,498	6,933,995	7,300,110	7,685,556	8,091,353	8,518,577	-	-	-	-	-	-	-	-	-	-	383,572	382,633
-	-	-	3,246,811	3,390,867	3,544,473	3,722,760	3,910,015	4,106,689	4,313,255	-	-	-	-	-	-	-	-	-	-	137,176	140,099
-	-	-	4,757,814	4,944,113	5,155,721	5,415,054	5,687,431	5,973,509	6,273,976	-	-	-	-	-	-	-	-	-	-	255,547	256,719
-	-	-	8,708,777	9,109,686	9,499,581	9,977,410	10,479,274	11,006,381	11,560,002	-	-	-	-	-	-	-	-	-	-	231,392	229,508
-	-	-	2,145,137	2,221,529	2,316,610	2,427,344	2,543,371	2,664,944	2,792,329	-	280,280	295,890	317,137	326,651	336,450	346,544	356,940	367,648	-	81,030	80,691
-	-	-	3,861,649	4,064,171	4,248,278	4,472,587	4,708,740	4,957,362	5,219,110	-	-	-	-	-	-	-	-	-	-	180,726	198,181
-	-	-	5,148,211	5,335,721	5,564,090	5,843,963	6,137,915	6,446,652	6,770,918	-	158,519	127,716	131,547	135,494	139,559	143,745	148,058	152,500	-	238,758	240,187
-	-	-	5,300,955	5,538,336	5,775,377	6,051,440	6,340,699	6,643,784	6,961,357	-	-	-	-	-	-	-	-	-	-	206,815	208,595
-	-	-	7,761,667	8,238,760	8,611,976	-	-	-	-	-	-	-	-	-	-	-	-	-	-	219,893	167,560
-	-	-	5,170,161	5,448,707	5,695,534	5,967,780	6,253,040	6,551,936	6,865,118	-	-	-	-	-	-	-	-	-	-	146,696	149,867
-	-	-	2,799,448	2,931,848	3,057,331	3,203,472	3,356,598	3,517,043	3,685,158	-	-	-	-	-	-	-	-	-	-	74,812	76,922
-	-	-	2,360,838	2,458,968	2,564,212	2,686,782	2,815,210	2,949,777	3,090,776	-	-	-	-	-	-	-	-	-	-	191,379	191,484
-	-	-	12,219,674	12,807,342	13,355,496	13,993,889	14,662,796	15,363,678	16,098,062	-	27,545	27,660	28,490	29,344	30,225	31,132	32,066	33,027	-	666,497	672,844
-	-	-	**74,543,867**	**78,112,174**	**81,537,286**	**76,539,498**	**80,333,040**	**84,314,848**	**88,494,279**	-	**466,343**	**451,266**	**477,174**	**491,489**	**506,234**	**521,421**	**537,064**	**553,175**	-	**3,240,284**	**3,221,801**
-	-	-	1,221,516	1,234,459	1,265,691	-	-	-	-	-	-	-	-	-	-	-	-	-	-	39,829	39,873
-	-	-	1,159,186	1,214,576	1,251,378	-	-	-	-	-	-	-	-	-	-	-	-	-	-	17,698	18,199
-	-	-	603,279	635,093	654,336	-	-	-	-	-	-	-	-	-	-	-	-	-	-	9,047	9,364
-	-	-	**2,983,981**	**3,084,128**	**3,171,405**	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**66,574**	**67,435**
-	-	-	-	-	-	-	897,556	5,512,846	11,196,458	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	47,843	293,856	596,815	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	1,412,264	8,592,212	17,285,607	-	-	-	-	-	-	-	-	-	-	-	-

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

-	-	-	-	-	-	-	339,163	2,068,392	4,171,069	-	668,794	688,778	709,441	730,725	752,646	775,226	798,483	822,437	-	-	-
-	-	-	-	-	-	-	639,981	3,875,062	7,677,738	-	72,754	220,635	227,254	234,072	241,094	248,326	255,776	263,450	-	-	-
-	-	-	-	-	-	-	1,273,342	7,802,464	15,973,844	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	1,613,918	9,912,792	20,342,357	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	2,857,565	17,551,348	36,017,683	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	1,725,180	10,546,083	21,539,658	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	385,922	2,331,142	4,656,167	-	146,954	148,713	153,174	157,769	162,503	167,378	172,399	177,571	-	-	-
-	-	-	-	-	-	-	344,281	2,079,614	4,153,770	-	150,386	281,468	289,912	298,610	307,568	316,795	326,299	336,088	-	-	-
-	-	-	-	-	-	-	341,231	2,066,144	4,136,783	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	444,163	2,689,390	5,384,632	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	215,614	1,299,277	2,588,909	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	183,291	1,099,180	2,156,943	-	348,804	354,128	364,752	375,695	386,966	398,575	410,532	422,848	-	-	-
-	-	-	-	-	-	-	**12,721,314**	**77,719,801**	**157,878,432**	-	**1,387,692**	**1,693,722**	**1,744,534**	**1,796,870**	**1,850,776**	**1,906,299**	**1,963,488**	**2,022,393**	-	-	-
-	-	-	**961,142,368**	**824,192,715**	**870,801,328**	**855,337,609**	**815,910,445**	**913,985,086**	**1,036,667,473**	-	**24,894,017**	**22,176,271**	**15,277,703**	**15,344,850**	**15,225,420**	**14,705,917**	**15,152,783**	**15,614,687**	-	**18,150,010**	**18,395,018**

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

Parking & Storage Revenue							Other Income (1)									Other Income (2)							
09/30/09	09/30/10	09/30/11	09/30/12	09/30/13	09/30/14	09/30/15	Q1 + 9	09/30/08	09/30/09	09/30/10	09/30/11	09/30/12	09/30/13	09/30/14	09/30/15	Q1 + 9	09/30/08	09/30/09	09/30/10	09/30/11	09/30/12	09/30/13	09/30/14
-	-	-	-	-	-	-	243,322	246,733	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
35,710	36,782	37,885	39,022	40,192	41,398	-	272,983	284,814	299,054	314,007	329,707	346,193	363,502	381,677	-	-	-	-	-	-	-	-	-
83,404	85,907	88,484	-	-	-	-	417,401	462,367	776,309	815,125	855,881	-	-	-	-	-	-	-	-	-	-	-	-
123,915	127,632	131,461	135,405	139,467	143,651	-	157,033	238,564	250,492	263,016	276,167	289,976	304,474	319,698	-	-	-	-	-	-	-	-	-
219,725	226,317	233,106	240,100	247,303	254,722	-	132,413	133,824	140,516	147,541	154,918	162,664	170,798	179,337	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	205,410	210,018	253,868	266,561	279,889	293,883	308,578	324,007	-	-	-	-	-	-	-	-	-
4,393	4,524	4,660	-	-	-	-	215,371	222,504	233,629	245,310	257,576	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	130,069	151,454	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
40,778	42,001	43,261	44,559	45,896	47,272	-	59,414	64,977	68,225	71,637	75,218	78,979	82,928	87,075	-	-	-	-	-	-	-	-	-
437,235	450,352	463,863	477,778	492,112	506,875	-	37,500	116,000	119,480	123,064	126,756	130,559	134,476	138,510	-	-	-	-	-	-	-	-	-
945,160	**973,515**	**1,002,721**	**936,864**	**964,970**	**993,919**	-	**1,870,916**	**2,131,254**	**2,141,573**	**2,246,262**	**2,356,114**	**1,302,254**	**1,364,756**	**1,430,304**	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	19,180	18,265	19,178	20,137	-	-	-	-	-	-	-	-	-	-	-	-	-
54	56	59	62	65	68	-	128,623	125,532	131,808	138,399	145,319	152,584	160,214	168,224	-	-	-	-	-	-	-	-	-
67,857	71,250	74,812	78,553	82,480	86,604	-	305,377	293,319	307,985	323,384	339,553	356,531	374,358	393,076	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	105,727	106,075	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	88,366	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	121,340	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	88,961	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	115,652	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	203,587	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	125,199	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	287,772	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	105,008	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
216	223	-	-	-	-	-	21,573	23,534	24,710	25,946	-	-	-	-	-	-	-	-	-	-	-	-	-
68,127	**71,529**	**74,871**	**78,615**	**82,545**	**86,673**	-	**1,716,366**	**566,724**	**483,682**	**507,866**	**484,872**	**509,116**	**534,571**	**561,300**	-	-	-	-	-	-	-	-	-
1,024	1,075	1,129	1,185	1,244	1,307	-	94,616	86,203	90,513	95,039	99,791	104,780	110,019	115,520	-	-	-	-	-	-	-	-	-
42,796	44,936	47,183	49,542	52,019	54,620	-	269,182	261,346	274,413	288,134	302,541	317,668	333,551	350,229	-	-	-	-	-	-	-	-	-
14,153	14,861	15,604	16,384	17,203	18,064	-	117,093	119,107	125,063	131,316	137,882	144,776	152,015	159,615	-	-	-	-	-	-	-	-	-
19,530	20,507	21,532	22,608	23,739	24,926	-	180,073	200,581	210,610	221,140	232,198	243,807	255,998	268,798	-	-	-	-	-	-	-	-	-
7,939	8,336	8,753	9,191	-	-	-	244,116	216,054	226,857	238,200	250,110	262,615	-	-	-	-	-	-	-	-	-	-	-
3,877	4,071	4,275	4,488	4,713	4,948	-	121,793	135,273	142,037	149,139	156,596	164,426	172,647	181,279	-	-	-	-	-	-	-	-	-
15,021	15,772	16,561	17,389	18,258	19,171	-	139,252	121,135	127,192	133,551	140,229	147,240	154,602	162,332	-	-	-	-	-	-	-	-	-
46,935	49,282	51,746	54,333	57,050	59,902	-	306,044	296,557	311,385	326,954	343,302	360,467	378,491	397,415	-	-	-	-	-	-	-	-	-
3,844	4,036	4,238	4,450	4,672	4,906	-	259,126	285,459	299,732	314,718	330,454	346,977	364,326	382,542	-	-	-	-	-	-	-	-	-
5,178	5,437	5,709	5,994	6,294	6,609	-	27,552	33,196	34,856	36,599	38,429	40,350	42,368	44,486	-	-	-	-	-	-	-	-	-
15,676	16,460	17,283	18,147	19,054	20,007	-	45,193	49,375	51,843	54,435	57,157	60,015	63,016	66,167	-	-	-	-	-	-	-	-	-
39,005	40,955	43,003	45,153	47,411	49,781	-	212,126	214,048	224,751	235,988	247,788	260,177	273,186	286,845	-	-	-	-	-	-	-	-	-
14,998	15,748	16,535	17,362	18,230	19,141	-	900,754	1,012,789	1,063,429	1,116,600	1,172,430	1,231,052	1,292,604	1,357,235	-	-	-	-	-	-	-	-	-
15,734	16,521	17,347	18,214	19,125	20,081	-	10,449	79,822	83,813	88,004	92,404	97,024	101,876	106,969	-	-	-	-	-	-	-	-	-
41,461	43,534	45,711	47,997	50,396	52,916	-	728,417	699,949	734,946	771,693	810,278	850,792	893,331	937,998	-	-	-	-	-	-	-	-	-
34,335	36,052	37,854	39,747	41,734	43,821	-	117,204	117,067	122,921	129,067	135,520	142,296	149,411	156,882	-	-	-	-	-	-	-	-	-
3,644	3,826	4,017	4,218	4,429	4,650	-	79,496	89,133	93,589	98,269	103,182	108,341	113,758	119,446	-	-	-	-	-	-	-	-	-
8,388	8,807	9,248	9,710	10,195	10,705	-	75,968	87,098	91,452	96,025	100,826	105,868	111,161	116,719	-	-	-	-	-	-	-	-	-
113,444	119,116	125,072	131,325	137,892	144,786	-	252,724	260,244	273,256	286,919	301,265	316,328	332,144	348,751	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	59,131	197,431	207,303	217,668	228,551	239,979	251,978	264,576	-	-	-	-	-	-	-	-	-
12,600	13,230	13,892	14,586	15,315	16,081	-	30,162	118,420	124,341	130,558	137,086	143,940	151,137	158,694	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	38,786	125,145	128,900	132,767	136,750	140,852	145,078	149,430	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	115,772	236,570	248,399	260,818	273,859	287,552	301,930	317,026	-	-	-	-	-	-	-	-	-
11,151	11,709	12,294	12,909	13,554	14,232	-	100,349	121,890	127,985	134,384	141,103	148,158	155,566	163,344	-	-	-	-	-	-	-	-	-
16,462	17,285	18,149	-	-	-	-	24,824	74,232	76,459	78,753	81,115	-	-	-	-	-	-	-	-	-	-	-	-
487,195	**511,555**	**537,132**	**544,932**	**562,529**	**590,655**	-	**4,550,203**	**5,238,125**	**5,496,043**	**5,766,738**	**6,050,845**	**6,265,481**	**6,300,192**	**6,612,300**	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	129,217	141,095	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1,052,360	1,104,978	1,160,227	1,218,238	1,279,150	1,343,107	-	256,244	258,046	270,949	284,496	298,721	313,657	329,340	345,807	-	-	-	-	-	-	-	-	-
160,524	168,550	-	-	-	-	-	150,169	161,114	169,170	177,629	-	-	-	-	-	-	-	-	-	-	-	-	-
63,933	67,130	70,486	-	-	-	-	312,057	80,322	84,338	88,555	92,982	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	414,653	372,853	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	191,910	206,964	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
168,316	176,732	185,569	194,847	204,590	214,819	-	78,683	150,846	275,206	288,966	303,415	318,585	334,515	351,240	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	133,319	142,841	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	464,842	476,129	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
805,498	845,773	888,062	932,465	979,088	1,028,043	-	250,539	238,347	250,264	262,778	275,916	289,712	304,198	319,408	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	94,629	123,383	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
23,310	24,476	25,699	26,984	28,333	29,750	-	160,538	265,842	279,134	293,091	307,745	323,133	339,289	356,254	-	-	-	-	-	-	-	-	-

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

252,000	264,600	277,830	291,722	306,308	321,623	-	47,288	188,486	197,911	207,806	218,197	229,106	240,562	252,590	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	43,238	42,164	44,273	46,486	48,811	51,251	53,814	56,504	-	-	-	-	-	-	-	-
2,525,942	**2,652,239**	**2,607,873**	**2,664,256**	**2,797,468**	**2,937,342**	**-**	**2,727,326**	**2,848,434**	**1,571,245**	**1,649,807**	**1,545,787**	**1,525,445**	**1,601,717**	**1,681,803**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
-	-	-	-	-	-	-	108,398	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	206,496	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	119,317	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	84,623	99,115	104,070	109,274	114,738	120,475	126,498	132,823	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	522,958	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	213,181	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
17,136	17,650	18,180	18,725	19,287	19,866	-	148,413	147,364	154,732	162,469	170,592	179,122	188,078	197,482	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	141,658	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	165,544	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	158,839	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	40,784	48,646	51,078	53,632	56,313	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	36,559	68,398	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3,736	3,848	3,963	4,082	4,205	4,331	-	14,277	51,368	53,936	56,633	59,464	62,438	65,559	68,837	-	-	-	-	-	-	-	-
20,872	**21,498**	**22,143**	**22,807**	**23,492**	**24,196**	**-**	**1,961,047**	**414,889**	**363,816**	**382,007**	**401,107**	**362,034**	**380,135**	**399,142**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
41,006	43,056	45,209	47,470	49,843	52,335	-	128,892	122,662	128,795	135,235	141,996	149,096	156,551	164,378	-	-	-	-	-	-	-	-
8,557	8,985	9,434	9,906	10,401	10,921	-	238,849	204,729	214,965	225,714	236,999	248,849	261,292	274,356	-	-	-	-	-	-	-	-
908,949	954,396	1,002,116	-	-	-	-	163,288	196,899	206,744	217,081	227,935	-	-	-	-	-	-	-	-	-	-	-
41,978	44,077	46,281	-	-	-	-	150,428	222,582	233,711	245,397	257,667	-	-	-	-	-	-	-	-	-	-	-
700	735	772	810	851	894	-	279,271	253,403	266,074	279,377	293,346	308,014	323,414	339,585	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	131,266	120,293	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	83,446	77,514	81,390	85,459	89,732	94,219	98,930	103,876	-	-	-	-	-	-	-	-
284	298	313	329	345	362	-	150,481	153,344	161,012	169,062	177,515	186,391	195,711	205,496	-	-	-	-	-	-	-	-
22,880	24,024	25,225	26,486	27,810	29,201	-	146,723	147,824	155,215	162,976	171,125	179,681	188,665	198,098	-	-	-	-	-	-	-	-
8,610	9,041	9,493	9,967	10,466	10,989	-	10,284	18,500	19,425	20,396	21,416	22,487	23,611	24,792	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	426,673	396,233	-	-	-	-	-	-	-	-	-	-	-	-	-	-
61,016	64,067	67,270	70,634	74,166	77,874	-	238,224	309,357	324,825	341,067	358,120	376,026	394,827	414,569	-	-	-	-	-	-	-	-
117,682	123,566	129,744	136,231	143,043	150,195	-	127,041	119,863	125,856	132,149	138,756	145,694	152,979	160,628	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	183,908	167,775	176,164	184,972	-	-	-	-	-	-	-	-	-	-	-	-
824,493	865,717	909,003	954,453	1,002,176	1,052,285	-	85,824	440,944	462,991	486,141	510,448	535,970	562,769	590,907	-	-	-	-	-	-	-	-
(539)	(566)	(594)	(624)	(655)	(688)	-	125,483	138,278	145,192	152,452	160,074	168,078	176,482	185,306	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	311,402	288,288	302,703	317,838	333,730	350,416	367,937	386,334	-	-	-	-	-	-	-	-
20,865	21,908	23,004	24,154	25,362	26,630	-	41,046	36,973	38,822	40,763	42,801	44,941	47,188	49,548	-	-	-	-	-	-	-	-
213,606	224,286	235,501	247,276	259,640	272,622	-	281,610	267,159	280,517	294,542	309,270	324,733	340,970	358,018	-	-	-	-	-	-	-	-
331	347	-	-	-	-	-	17,085	16,951	17,799	18,689	-	-	-	-	-	-	-	-	-	-	-	-
18,638	19,569	20,548	21,575	22,654	23,787	-	40,364	77,759	81,647	85,729	90,016	94,517	99,242	104,205	-	-	-	-	-	-	-	-
9,177	9,636	10,118	10,624	11,155	11,713	-	74,103	73,685	77,369	81,238	85,300	89,565	94,043	98,745	-	-	-	-	-	-	-	-
2,298,232	**2,413,144**	**2,533,436**	**1,559,291**	**1,637,256**	**1,719,119**	**-**	**3,435,690**	**3,851,018**	**3,501,216**	**3,676,277**	**3,646,247**	**3,318,677**	**3,484,611**	**3,658,841**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
110,670	115,096	119,700	124,488	129,468	134,646	-	253,737	244,543	256,770	269,608	283,089	297,243	312,105	327,711	-	-	-	-	-	-	-	-
16,284	16,935	17,612	18,317	19,049	19,811	-	118,702	120,885	126,929	133,275	139,939	146,936	154,283	161,997	-	-	-	-	-	-	-	-
61,489	63,949	66,506	69,167	71,933	74,811	-	64,530	82,054	86,157	90,465	94,988	99,738	104,724	109,961	-	-	-	-	-	-	-	-
60,981	63,420	65,957	68,595	71,339	74,193	-	148,437	149,947	157,445	165,317	173,583	182,262	191,375	200,944	-	-	-	-	-	-	-	-
110,871	115,306	119,919	-	-	-	-	407,235	399,643	419,625	440,607	462,637	-	-	-	-	-	-	-	-	-	-	-
67,932	70,649	73,475	-	-	-	-	169,171	159,343	167,310	175,675	184,459	-	-	-	-	-	-	-	-	-	-	-
86,615	90,080	93,683	97,430	101,327	105,380	-	483,888	476,190	500,000	525,000	551,250	578,812	607,753	638,140	-	-	-	-	-	-	-	-
35,373	36,788	38,260	39,790	41,382	43,037	-	54,415	58,352	61,270	64,333	67,550	70,927	74,474	78,197	-	-	-	-	-	-	-	-
77,232	80,321	83,534	86,875	90,350	93,964	-	77,531	77,802	81,692	85,776	90,065	94,569	99,297	104,262	-	-	-	-	-	-	-	-
49,558	51,540	53,601	-	-	-	-	102,163	96,962	101,810	106,900	112,245	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	44,642	87,379	90,001	92,701	95,482	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	203,056	207,591	-	-	-	-	-	-	-	-	-	-	-	-	-	-
13,518	14,059	14,621	-	-	-	-	60,355	59,944	62,941	66,088	69,393	-	-	-	-	-	-	-	-	-	-	-
207,690	215,998	224,638	-	-	-	-	78,309	220,458	227,071	233,883	240,900	-	-	-	-	-	-	-	-	-	-	-
898,212	**934,140**	**971,506**	**504,663**	**524,849**	**545,843**	**-**	**2,266,171**	**2,441,092**	**2,339,019**	**2,449,629**	**2,565,579**	**1,470,486**	**1,544,011**	**1,621,211**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
-	-	-	-	-	-	-	21,859	23,780	24,732	25,721	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	32,624	36,758	38,228	39,757	-	-	-	-	-	-	-	-	-	-	-	-
17,329	18,195	-	-	-	-	-	25,287	24,129	25,094	26,098	-	-	-	-	-	-	-	-	-	-	-	-
40,878	42,922	-	-	-	-	-	114,436	108,203	112,531	117,032	-	-	-	-	-	-	-	-	-	-	-	-
22,601	23,731	-	-	-	-	-	41,932	42,783	44,494	46,274	-	-	-	-	-	-	-	-	-	-	-	-
9,194	9,654	-	-	-	-	-	51,900	38,816	40,368	41,983	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	21,933	21,830	22,703	23,611	-	-	-	-	-	-	-	-	-	-	-	-
18,181	19,090	-	-	-	-	-	45,553	46,055	47,897	49,813	-	-	-	-	-	-	-	-	-	-	-	-
13,347	14,014	-	-	-	-	-	56,806	41,622	43,287	45,019	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	50,363	51,389	53,444	55,582	-	-	-	-	-	-	-	-	-	-	-	-
4,983	5,133	-	-	-	-	-	21,156	24,464	25,443	26,461	-	-	-	-	-	-	-	-	-	-	-	-
3,508	3,613	-	-	-	-	-	10,976	9,520	9,901	10,297	-	-	-	-	-	-	-	-	-	-	-	-
3,167	3,262	-	-	-	-	-	15,771	14,147	14,712	15,301	-	-	-	-	-	-	-	-	-	-	-	-

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

9,043	9,495	-	-	-	-	-	27,637	23,549	24,491	25,470	-	-	-	-	-	-	-	-	-	-	-	-	-
8,746	9,184	-	-	-	-	-	23,288	21,721	22,590	23,494	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	16,770	16,461	17,119	17,804	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	117,482	120,603	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
18,259	18,807	-	-	-	-	-	123,520	122,358	127,252	132,343	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	126,467	133,149	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	36,783	37,075	38,558	40,100	-	-	-	-	-	-	-	-	-	-	-	-	-
7,276	7,494	-	-	-	-	-	22,860	20,437	21,255	22,105	-	-	-	-	-	-	-	-	-	-	-	-	-
20,085	20,688	-	-	-	-	-	24,211	26,000	27,040	28,122	-	-	-	-	-	-	-	-	-	-	-	-	-
12,610	13,241	-	-	-	-	-	81,994	78,071	81,194	84,442	-	-	-	-	-	-	-	-	-	-	-	-	-
93,966	98,664	-	-	-	-	-	307,732	290,362	301,977	314,056	-	-	-	-	-	-	-	-	-	-	-	-	-
12,739	13,376	-	-	-	-	-	27,564	29,182	30,349	31,563	-	-	-	-	-	-	-	-	-	-	-	-	-
315,912	**330,562**	-	-	-	-	-	**1,446,902**	**1,402,463**	**1,194,660**	**1,242,446**	-	-	-	-	-	-	-	-	-	-	-	-	-
48,189	49,634	51,124	52,657	54,237	55,864	-	414,740	414,824	435,565	457,343	480,210	504,221	529,432	555,903	-	-	-	-	-	-	-	-	-
87,969	90,608	93,327	-	-	-	-	192,725	195,395	205,165	215,423	226,194	-	-	-	-	-	-	-	-	-	-	-	-
96,802	99,706	102,697	105,778	108,951	112,220	-	220,123	219,678	230,662	242,195	254,305	267,020	280,371	294,390	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	483,588	476,730	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
100,023	103,023	106,114	109,297	112,576	115,954	-	99,798	98,656	103,589	108,768	114,207	119,917	125,913	132,209	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	357,949	354,143	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	233,791	234,840	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	555,260	539,194	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	177,671	157,103	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
208,127	214,371	220,802	227,426	234,249	241,276	-	167,380	170,075	178,579	187,508	196,883	206,727	217,064	227,917	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	213,043	204,482	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
449,768	463,262	477,159	491,474	506,218	521,405	-	338,234	406,780	427,119	448,475	470,899	494,444	519,166	545,124	-	-	-	-	-	-	-	-	-
240,100	247,303	254,722	262,363	270,234	278,341	-	157,916	145,788	153,077	160,731	168,768	177,206	186,066	195,370	-	-	-	-	-	-	-	-	-
176,136	181,420	186,863	192,469	198,243	204,190	-	127,347	123,619	129,800	136,290	143,104	150,259	157,772	165,661	-	-	-	-	-	-	-	-	-
406,843	419,049	431,620	444,569	457,906	471,643	-	379,295	383,495	402,669	422,803	443,943	466,140	489,447	513,920	-	-	-	-	-	-	-	-	-
288,050	296,692	305,593	314,761	324,203	333,929	-	172,982	189,195	198,654	208,587	219,016	229,967	241,466	253,539	-	-	-	-	-	-	-	-	-
281,130	289,564	298,251	307,198	316,414	325,907	-	229,957	217,888	228,782	240,221	252,232	264,844	278,086	291,990	-	-	-	-	-	-	-	-	-
258,692	266,453	274,447	282,680	291,160	299,895	-	256,477	234,646	246,379	258,698	271,633	285,214	299,475	314,449	-	-	-	-	-	-	-	-	-
172,101	177,264	182,582	188,060	193,701	199,512	-	189,929	227,251	238,613	250,544	263,071	276,225	290,036	304,538	-	-	-	-	-	-	-	-	-
356,485	367,180	378,195	389,541	401,227	413,264	-	428,915	448,311	470,726	494,263	518,976	544,925	572,171	600,780	-	-	-	-	-	-	-	-	-
40,896	42,123	43,386	44,688	46,029	47,410	-	279,748	272,450	286,072	300,376	315,395	331,164	347,723	365,109	-	-	-	-	-	-	-	-	-
72,783	74,966	77,215	79,532	81,918	84,375	-	102,067	105,855	111,148	116,705	122,540	128,667	135,101	141,856	-	-	-	-	-	-	-	-	-
3,263	3,360	3,461	3,565	3,672	3,782	-	94,945	101,667	106,751	112,088	117,693	123,577	129,756	136,244	-	-	-	-	-	-	-	-	-
37,911	39,048	40,220	41,426	42,669	43,949	-	176,616	196,214	206,024	216,326	227,142	238,499	250,424	262,945	-	-	-	-	-	-	-	-	-
109,342	112,622	116,000	119,480	123,065	126,757	-	255,573	253,470	266,144	279,451	293,423	308,094	323,499	339,674	-	-	-	-	-	-	-	-	-
89,399	92,081	94,843	97,688	100,619	103,638	-	205,034	208,733	219,170	230,128	241,635	253,716	266,402	279,722	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	105,934	106,817	112,158	117,766	123,654	129,837	136,329	143,145	-	-	-	-	-	-	-	-	-
1,044	1,075	-	-	-	-	-	24,519	24,509	25,734	27,021	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	317,095	330,248	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6,180	6,365	6,556	6,753	6,956	7,164	-	106,754	102,758	105,841	109,016	112,286	115,655	119,124	122,698	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	141,335	139,392	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
247,942	255,380	263,041	270,932	279,060	287,432	-	-	89,181	91,856	94,612	97,450	100,374	103,385	106,487	-	-	-	-	-	-	-	-	-
187,612	193,241	199,038	205,009	211,159	217,494	-	97,666	147,670	152,100	156,663	161,362	166,203	171,189	176,325	-	-	-	-	-	-	-	-	-
3,966,787	**4,085,790**	**4,207,257**	**4,237,348**	**4,364,469**	**4,495,403**	-	**7,304,404**	**7,521,055**	**5,332,377**	**5,592,000**	**5,836,022**	**5,882,898**	**6,169,398**	**6,469,994**	-	-	-	-	-	-	-	-	-
233,305	240,304	247,513	254,939	262,587	270,464	-	82,612	100,416	105,436	110,708	116,244	122,056	128,158	134,566	-	-	-	-	-	-	-	-	-
394,112	405,935	418,113	430,656	443,576	456,883	-	136,988	131,106	137,661	144,545	151,772	159,360	167,328	175,695	-	-	-	-	-	-	-	-	-
144,302	148,631	153,090	157,683	162,413	167,286	-	99,378	92,727	97,363	102,232	107,343	112,710	118,346	124,263	-	-	-	-	-	-	-	-	-
264,421	272,353	280,524	288,940	297,608	306,536	-	123,636	119,949	125,946	132,244	138,856	145,799	153,089	160,743	-	-	-	-	-	-	-	-	-
236,394	243,485	250,790	258,314	266,063	274,045	-	377,628	379,555	398,533	418,460	439,383	461,352	484,420	508,641	-	-	-	-	-	-	-	-	-
83,111	85,605	88,173	90,818	93,543	96,349	-	58,081	55,321	58,087	60,992	64,041	67,243	70,605	74,136	-	-	-	-	-	-	-	-	-
204,126	210,250	216,558	223,054	229,746	236,638	-	46,003	39,796	41,786	43,875	46,069	48,373	50,791	53,331	-	-	-	-	-	-	-	-	-
247,393	254,815	262,459	270,333	278,443	286,796	-	167,071	128,103	134,508	141,233	148,295	155,710	163,495	171,670	-	-	-	-	-	-	-	-	-
214,853	221,299	227,938	234,776	241,819	249,074	-	161,991	154,664	162,398	170,518	179,043	187,996	197,395	207,265	-	-	-	-	-	-	-	-	-
172,587	177,765	-	-	-	-	-	152,681	142,291	149,406	156,876	-	-	-	-	-	-	-	-	-	-	-	-	-
154,363	158,994	163,764	168,676	173,737	178,949	-	205,901	205,259	215,522	226,298	237,613	249,493	261,968	275,066	-	-	-	-	-	-	-	-	-
79,230	81,606	84,055	86,576	89,174	91,849	-	122,650	122,285	128,399	134,819	141,560	148,638	156,070	163,873	-	-	-	-	-	-	-	-	-
197,229	203,145	209,240	215,517	221,982	228,642	-	117,564	97,446	102,318	107,434	112,806	118,446	124,368	130,587	-	-	-	-	-	-	-	-	-
693,030	713,821	735,235	757,292	780,011	803,411	-	363,693	325,753	342,040	359,142	377,099	395,954	415,752	436,540	-	-	-	-	-	-	-	-	-
3,318,455	**3,418,008**	**3,337,451**	**3,437,574**	**3,540,702**	**3,646,923**	-	**2,215,877**	**2,094,671**	**2,199,404**	**2,309,374**	**2,260,123**	**2,373,129**	**2,491,786**	**2,616,375**	-	-	-	-	-	-	-	-	-
41,069	42,301	-	-	-	-	-	83,388	81,791	84,245	86,772	-	-	-	-	-	-	-	-	-	-	-	-	-
18,745	19,307	-	-	-	-	-	58,653	56,545	58,242	59,989	-	-	-	-	-	-	-	-	-	-	-	-	-
9,645	9,934	-	-	-	-	-	33,313	28,922	29,790	30,684	-	-	-	-	-	-	-	-	-	-	-	-	-
69,458	**71,542**	-	-	-	-	-	**175,355**	**167,258**	**172,276**	**177,444**	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	5,346,937	5,714,094	5,885,517	6,062,083	6,243,945	6,431,263	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	370,543	387,666	399,296	411,275	423,613	436,322	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	6,876,224	7,403,408	7,625,510	7,854,276	8,089,904	8,332,601	-	-	-	-	-	-	-	-	-	-	-

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

-	-	-	-	-	-	-	2,230,351	2,334,924	2,404,972	2,477,121	2,551,435	2,627,978	-	-	-	-	-	-	-	-	-	-
-	-	-	80,352	480,557	494,974	-	4,407,927	4,490,815	4,625,539	4,764,305	4,907,235	5,054,452	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	7,494,005	7,602,366	7,830,437	8,065,350	8,307,310	8,556,530	1,468,871	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	8,284,629	8,496,240	8,751,127	9,013,661	9,284,071	9,562,593	1,641,578	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	15,059,446	15,616,426	16,084,919	16,567,466	17,064,490	17,576,425	3,017,286	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	9,711,045	9,959,445	10,258,229	10,565,975	10,882,955	11,209,443	1,924,288	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	2,145,183	2,307,821	2,377,056	2,448,368	2,521,819	2,597,473	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	1,995,379	2,146,661	2,211,061	2,277,392	2,345,714	2,416,086	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	3,770,593	3,741,257	3,853,495	3,969,100	4,088,173	4,210,818	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	3,232,473	3,342,272	3,442,540	3,545,817	3,652,191	3,761,757	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	1,647,006	1,674,320	1,724,549	1,776,286	1,829,574	1,884,461	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	970,768	1,010,552	1,040,869	1,072,095	1,104,258	1,137,385	-	-	-	-	-	-	-	-	-	-
-	-	-	**80,352**	**480,557**	**494,974**	-	**73,542,508**	**76,228,269**	**78,515,117**	**80,870,570**	**83,296,687**	**85,795,588**	**8,052,023**	-	-	-	-	-	-	-	-	-
14,914,352	**15,483,523**	**15,294,390**	**14,066,703**	**14,978,836**	**15,535,046**	-	**103,212,763**	**104,905,252**	**103,310,428**	**106,870,421**	**108,443,383**	**108,805,108**	**31,923,201**	**25,051,271**	-	-	-	-	-	-	-	-

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

	Other Income								Effective Gross Revenue												Operating
09/30/15	09/30/08	09/30/09	09/30/10	09/30/11	09/30/12	09/30/13	09/30/14	09/30/15	09/30/08	09/30/09	09/30/10	09/30/11	09/30/12	09/30/13	09/30/14	09/30/15	Q1 + 9	09/30/08	09/30/09	09/30/10	09/30/11
-	246,733	-	-	-	-	-	-	-	5,298,868	-	-	-	-	-	-	-	(1,391,068)	(1,418,648)	-	-	-
-	284,814	299,054	314,007	329,707	346,193	363,502	381,677	-	8,236,208	8,614,566	9,026,365	9,501,239	10,001,118	10,527,318	11,081,226	-	(1,391,278)	(1,366,455)	(1,407,448)	(1,449,672)	(1,493,162)
-	462,367	776,309	815,125	855,881	-	-	-	-	13,231,229	15,445,294	16,183,100	17,032,400	-	-	-	-	(3,171,067)	(3,227,014)	(3,323,824)	(3,423,539)	(3,526,245)
-	238,564	250,492	263,016	276,167	289,976	304,474	319,698	-	7,701,220	8,000,518	8,372,216	8,798,653	9,247,122	9,718,773	10,214,812	-	(2,016,513)	(2,081,145)	(2,143,579)	(2,207,887)	(2,274,123)
-	133,824	140,516	147,541	154,918	162,664	170,798	179,337	-	5,494,676	5,669,079	5,936,459	6,244,331	6,568,283	6,909,159	7,267,845	-	(1,274,559)	(1,260,174)	(1,297,979)	(1,336,918)	(1,377,026)
-	210,018	253,868	266,561	279,889	293,883	308,578	324,007	-	7,709,412	8,054,183	8,420,231	8,802,920	9,203,008	9,621,286	10,058,580	-	(1,545,678)	(1,621,336)	(1,669,976)	(1,720,076)	(1,771,678)
-	222,504	233,629	245,310	257,576	-	-	-	-	3,986,062	4,111,438	4,289,033	4,494,508	-	-	-	-	(907,374)	(948,683)	(977,143)	(1,006,457)	(1,036,651)
-	151,454	-	-	-	-	-	-	-	4,025,067	-	-	-	-	-	-	-	(1,033,404)	(1,032,389)	-	-	-
-	64,977	68,225	71,637	75,218	78,979	82,928	87,075	-	3,284,461	3,419,724	3,573,550	3,742,835	3,920,170	4,105,938	4,300,541	-	(862,991)	(884,797)	(911,341)	(938,682)	(966,842)
-	116,000	119,480	123,064	126,756	130,559	134,476	138,510	-	7,340,317	7,491,325	7,839,501	8,240,353	8,661,977	9,105,460	9,571,942	-	(677,855)	(1,812,550)	(1,866,926)	(1,922,934)	(1,980,622)
-	**2,131,254**	**2,141,573**	**2,246,262**	**2,356,114**	**1,302,254**	**1,364,756**	**1,430,304**	-	**66,307,521**	**60,806,128**	**63,640,455**	**66,857,240**	**47,601,679**	**49,987,933**	**52,494,946**	-	**(14,271,786)**	**(15,653,190)**	**(13,598,217)**	**(14,006,164)**	**(14,426,349)**
-	18,265	19,178	20,137	-	-	-	-	-	696,475	746,617	773,255	-	-	-	-	-	(212,411)	(204,009)	(210,129)	(216,433)	-
-	125,532	131,808	138,399	145,319	152,584	160,214	168,224	-	4,819,586	5,042,507	5,185,616	5,358,086	5,536,331	5,720,549	5,910,939	-	(931,801)	(1,000,959)	(1,030,988)	(1,061,917)	(1,093,775)
-	293,319	307,985	323,384	339,553	356,531	374,358	393,076	-	9,653,594	10,400,436	10,697,912	11,055,591	11,425,342	11,807,576	12,202,722	-	(2,334,459)	(2,449,525)	(2,523,010)	(2,598,701)	(2,676,662)
-	106,075	-	-	-	-	-	-	-	3,757,012	-	-	-	-	-	-	-	(807,134)	(867,550)	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(765,243)	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(820,948)	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(644,501)	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(718,189)	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(1,587,214)	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(903,116)	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(1,343,700)	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(640,747)	-	-	-	-
-	23,534	24,710	25,946	-	-	-	-	-	1,364,240	1,479,865	1,550,653	-	-	-	-	-	(261,337)	(262,227)	(270,094)	(278,197)	-
-	**566,724**	**483,682**	**507,866**	**484,872**	**509,116**	**534,571**	**561,300**	-	**20,290,906**	**17,669,425**	**18,207,435**	**16,413,677**	**16,961,673**	**17,528,125**	**18,113,662**	-	**(11,970,800)**	**(4,784,269)**	**(4,034,221)**	**(4,155,247)**	**(3,770,437)**
-	86,203	90,513	95,039	99,791	104,780	110,019	115,520	-	3,466,638	3,666,583	3,842,047	4,054,003	4,277,655	4,513,648	4,762,663	-	(606,354)	(671,854)	(692,009)	(712,769)	(734,152)
-	261,346	274,413	288,134	302,541	317,668	333,551	350,229	-	12,729,899	13,574,063	14,355,726	15,182,426	16,056,762	16,981,479	17,959,482	-	(1,992,382)	(2,350,241)	(2,420,748)	(2,493,370)	(2,568,171)
-	119,107	125,063	131,316	137,882	144,776	152,015	159,615	-	4,517,851	4,883,533	5,117,272	5,399,482	5,697,260	6,011,464	6,343,002	-	(1,018,799)	(1,104,972)	(1,138,121)	(1,172,265)	(1,207,432)
-	200,581	210,610	221,140	232,198	243,807	255,998	268,798	-	8,814,030	9,473,947	9,917,831	10,454,042	11,019,842	11,616,863	12,246,830	-	(1,518,756)	(1,682,022)	(1,732,483)	(1,784,457)	(1,837,991)
-	216,054	226,857	238,200	250,110	262,615	-	-	-	6,152,515	6,544,825	6,858,184	7,236,135	7,634,922	-	-	-	(2,133,112)	(2,167,404)	(2,232,426)	(2,299,399)	(2,368,381)
-	135,273	142,037	149,139	156,596	164,426	172,647	181,279	-	3,922,892	4,166,794	4,366,287	4,606,931	4,860,842	5,128,751	5,411,431	-	(732,715)	(793,374)	(817,175)	(841,691)	(866,941)
-	121,135	127,192	133,551	140,229	147,240	154,602	162,332	-	4,761,438	5,101,497	5,395,254	5,692,820	6,006,802	6,338,106	6,687,687	-	(861,111)	(945,194)	(973,549)	(1,002,756)	(1,032,838)
-	296,557	311,385	326,954	343,302	360,467	378,491	397,415	-	18,305,161	20,216,954	21,382,699	22,615,685	23,919,790	25,299,118	26,758,010	-	(4,334,602)	(4,692,394)	(4,833,166)	(4,978,161)	(5,127,506)
-	285,459	299,732	314,718	330,454	346,977	364,326	382,542	-	8,495,200	9,204,956	9,734,635	10,294,810	10,887,240	11,513,781	12,176,399	-	(1,244,183)	(1,343,707)	(1,384,018)	(1,425,539)	(1,468,305)
-	33,196	34,856	36,599	38,429	40,350	42,368	44,486	-	1,898,001	1,993,925	2,089,323	2,209,758	2,337,137	2,471,862	2,614,356	-	(433,289)	(473,348)	(487,549)	(502,175)	(517,240)
-	49,375	51,843	54,435	57,157	60,015	63,016	66,167	-	3,359,220	3,522,705	3,676,103	3,869,727	4,074,515	4,291,110	4,520,195	-	(505,206)	(558,040)	(574,781)	(592,024)	(609,785)
-	214,048	224,751	235,988	247,788	260,177	273,186	286,845	-	9,894,887	10,699,330	11,315,693	11,967,580	12,657,038	13,386,234	14,157,457	-	(1,399,974)	(1,453,161)	(1,496,756)	(1,541,658)	(1,587,908)
-	1,012,789	1,063,429	1,116,600	1,172,430	1,231,052	1,292,604	1,357,235	-	7,103,959	7,889,829	8,327,524	8,789,700	9,277,735	9,793,086	10,337,290	-	(1,644,555)	(1,708,619)	(1,759,878)	(1,812,674)	(1,867,054)
-	79,822	83,813	88,004	92,404	97,024	101,876	106,969	-	5,366,694	6,089,980	6,433,671	6,796,888	7,180,743	7,586,418	8,015,156	-	(443,987)	(666,923)	(686,930)	(707,538)	(728,765)
-	699,949	734,946	771,693	810,278	850,792	893,331	937,998	-	18,982,033	20,461,452	21,638,068	22,882,389	24,198,314	25,589,967	27,061,706	-	(4,114,917)	(4,201,622)	(4,327,671)	(4,457,501)	(4,591,226)
-	117,067	122,921	129,067	135,520	142,296	149,411	156,882	-	5,592,457	5,952,862	6,281,221	6,642,988	7,025,600	7,430,260	7,858,238	-	(851,371)	(858,036)	(883,777)	(910,290)	(937,599)
-	89,133	93,589	98,269	103,182	108,341	113,758	119,446	-	3,082,252	3,265,007	3,389,611	3,568,296	3,756,402	3,954,425	4,162,888	-	(659,883)	(695,901)	(716,778)	(738,282)	(760,430)
-	87,098	91,452	96,025	100,826	105,868	111,161	116,719	-	3,259,467	3,438,302	3,569,488	3,757,663	3,955,760	4,164,300	4,383,835	-	(653,576)	(723,183)	(744,878)	(767,225)	(790,242)
-	260,244	273,256	286,919	301,265	316,328	332,144	348,751	-	6,517,429	7,053,626	7,424,975	7,815,876	8,227,361	8,660,512	9,116,471	-	(1,180,319)	(1,259,920)	(1,297,718)	(1,336,649)	(1,376,749)
-	197,431	207,303	217,668	228,551	239,979	251,978	264,576	-	4,419,487	4,780,321	5,032,142	5,297,229	5,576,283	5,870,039	6,179,271	-	(434,463)	(981,393)	(1,010,834)	(1,041,159)	(1,072,394)
-	118,420	124,341	130,558	137,086	143,940	151,137	158,694	-	3,738,180	3,988,050	4,198,235	4,419,499	4,652,426	4,897,630	5,155,759	-	(355,415)	(777,274)	(800,592)	(824,610)	(849,348)
-	125,145	128,900	132,767	136,750	140,852	145,078	149,430	-	3,423,593	3,694,469	3,833,114	4,032,476	4,242,273	4,463,053	4,695,395	-	(467,097)	(857,315)	(883,034)	(909,525)	(936,811)
-	236,570	248,399	260,818	273,859	287,552	301,930	317,026	-	8,660,447	9,800,500	10,365,032	10,962,096	11,593,569	12,261,435	12,967,791	-	(1,178,677)	(1,936,610)	(1,994,708)	(2,054,550)	(2,116,186)
-	121,890	127,985	134,384	141,103	148,158	155,566	163,344	-	7,869,287	11,433,253	12,064,774	12,731,182	13,434,403	14,176,472	14,959,535	-	(1,736,397)	(2,068,671)	(2,130,732)	(2,194,653)	(2,260,493)
-	74,232	76,459	78,753	81,115	-	-	-	-	2,835,804	3,067,517	3,234,047	3,409,680	-	-	-	-	(374,235)	(797,538)	(821,465)	(846,109)	(871,492)
-	**5,238,125**	**5,496,043**	**5,766,738**	**6,050,845**	**6,265,481**	**6,300,192**	**6,612,300**	-	**167,168,821**	**183,964,279**	**193,842,956**	**204,689,364**	**212,550,676**	**216,400,014**	**228,530,846**	-	**(30,875,375)**	**(35,768,715)**	**(36,841,777)**	**(37,947,030)**	**(39,085,441)**
-	141,095	-	-	-	-	-	-	-	4,315,182	-	-	-	-	-	-	-	(660,117)	(693,608)	-	-	-
-	258,046	270,949	284,496	298,721	313,657	329,340	345,807	-	12,173,137	12,894,527	13,542,725	14,253,891	15,002,411	15,790,249	16,619,470	-	(1,735,431)	(1,748,361)	(1,800,811)	(1,854,836)	(1,910,481)
-	161,114	169,170	177,629	-	-	-	-	-	8,550,024	9,160,876	9,673,518	-	-	-	-	-	(1,466,273)	(1,553,405)	(1,600,007)	(1,648,007)	-
-	80,322	84,338	88,555	92,982	-	-	-	-	3,080,577	3,264,430	10,044,503	13,761,979	-	-	-	-	(1,810,632)	(1,723,964)	(1,775,683)	(1,828,954)	(1,883,822)
-	372,853	-	-	-	-	-	-	-	22,216,755	-	-	-	-	-	-	-	(4,041,405)	(4,190,159)	-	-	-
-	206,964	-	-	-	-	-	-	-	12,864,080	-	-	-	-	-	-	-	(2,287,409)	(2,481,265)	-	-	-
-	150,846	275,206	288,966	303,415	318,585	334,515	351,240	-	11,301,254	13,751,211	14,747,105	15,552,817	16,402,741	17,299,310	18,245,090	-	(1,737,080)	(2,738,297)	(2,820,446)	(2,905,060)	(2,992,212)
-	142,841	-	-	-	-	-	-	-	10,580,782	-	-	-	-	-	-	-	(2,219,895)	(2,336,659)	-	-	-
-	476,129	-	-	-	-	-	-	-	23,267,593	-	-	-	-	-	-	-	(4,203,373)	(4,464,816)	-	-	-
-	238,347	250,264	262,778	275,916	289,712	304,198	319,408	-	14,057,450	15,129,986	15,964,797	16,880,731	17,850,265	18,876,570	19,963,008	-	(2,633,975)	(2,762,014)	(2,844,874)	(2,930,220)	(3,018,127)
-	123,383	-	-	-	-	-	-	-	8,195,508	-	-	-	-	-	-	-	(2,026,761)	(2,126,066)	-	-	-
-	265,842	279,134	293,091	307,745	323,133	339,289	356,254	-	9,473,219	10,217,489	10,800,604	11,417,830	12,071,186	12,762,818	13,494,994	-	(2,258,467)	(2,422,892)	(2,495,579)	(2,570,446)	(2,647,560)

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

LBEX-DOCID 3119444

-	188,486	197,911	207,806	218,197	229,106	240,562	252,590	-	7,024,134	7,704,950	8,149,637	8,620,449	9,118,934	9,646,737	10,205,596	-	(1,647,630)	(1,787,237)	(1,840,854)	(1,896,080)	(1,952,962)
-	42,164	44,273	46,486	48,811	51,251	53,814	56,504	-	10,796,750	11,732,357	11,898,821	12,594,656	13,331,791	14,112,695	14,939,986	-	(1,326,688)	(2,850,434)	(2,935,947)	(3,024,026)	(3,114,747)
-	**2,848,434**	**1,571,245**	**1,649,807**	**1,545,787**	**1,525,445**	**1,601,717**	**1,681,803**	-	**157,896,445**	**83,855,827**	**94,821,711**	**93,082,351**	**83,777,328**	**88,488,379**	**93,468,146**	-	**(30,055,136)**	**(33,879,176)**	**(18,114,202)**	**(18,657,628)**	**(17,519,910)**
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(957,384)	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(1,262,822)	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(1,015,628)	-	-	-	-
-	99,115	104,070	109,274	114,738	120,475	126,498	132,823	-	3,300,482	3,450,505	3,632,400	3,823,885	4,025,465	4,237,672	4,461,067	-	(723,080)	(843,920)	(869,238)	(895,315)	(922,175)
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(2,205,102)	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(1,423,068)	-	-	-	-
-	147,364	154,732	162,469	170,592	179,122	188,078	197,482	-	6,514,555	6,878,622	7,224,222	7,604,804	8,005,445	8,427,204	8,871,194	-	(1,117,781)	(1,185,725)	(1,221,297)	(1,257,936)	(1,295,674)
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(733,188)	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(1,075,195)	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(1,090,244)	-	-	-	-
-	48,646	51,078	53,632	56,313	-	-	-	-	3,185,757	3,374,870	3,527,991	3,714,119	-	-	-	-	(467,705)	(703,783)	(724,897)	(746,644)	(769,043)
-	68,398	-	-	-	-	-	-	-	1,613,717	-	-	-	-	-	-	-	(348,369)	(510,411)	-	-	-
-	51,368	53,936	56,633	59,464	62,438	65,559	68,837	-	2,592,012	2,723,249	2,843,318	2,982,366	3,128,405	3,281,787	3,442,880	-	(217,546)	(584,700)	(602,241)	(620,309)	(638,918)
-	**414,889**	**363,816**	**382,007**	**401,107**	**362,034**	**380,135**	**399,142**	-	**17,206,524**	**16,427,245**	**17,227,931**	**18,125,174**	**15,159,315**	**15,946,663**	**16,775,141**	-	**(12,637,112)**	**(3,828,539)**	**(3,417,673)**	**(3,520,203)**	**(3,625,809)**
-	122,662	128,795	135,235	141,996	149,096	156,551	164,378	-	7,091,094	7,733,571	8,179,436	8,630,911	9,107,209	9,609,795	10,140,123	-	(1,120,395)	(1,189,112)	(1,224,785)	(1,261,529)	(1,299,375)
-	204,729	214,965	225,714	236,999	248,849	261,292	274,356	-	6,490,096	6,820,751	7,196,933	7,576,368	7,975,611	8,395,893	8,838,323	-	(1,146,246)	(1,274,884)	(1,313,130)	(1,352,524)	(1,393,100)
-	196,899	206,744	217,081	227,935	-	-	-	-	8,486,362	9,067,143	9,544,785	10,047,538	-	-	-	-	(2,250,226)	(2,242,328)	(2,309,598)	(2,378,886)	(2,450,252)
-	222,582	233,711	245,397	257,667	-	-	-	-	6,521,543	6,974,348	7,320,084	7,683,934	-	-	-	-	(1,332,573)	(1,433,626)	(1,476,634)	(1,520,934)	(1,566,562)
-	253,403	266,074	279,377	293,346	308,014	323,414	339,585	-	10,484,120	11,160,112	11,748,815	12,339,798	12,960,294	13,611,989	14,296,454	-	(1,708,786)	(1,946,777)	(2,005,180)	(2,065,335)	(2,127,295)
-	120,293	-	-	-	-	-	-	-	4,277,092	-	-	-	-	-	-	-	(804,791)	(961,016)	-	-	-
-	77,514	81,390	85,459	89,732	94,219	98,930	103,876	-	3,292,535	3,506,486	3,700,079	3,895,234	4,100,619	4,316,834	4,544,449	-	(593,983)	(745,900)	(768,277)	(791,326)	(815,066)
-	153,344	161,012	169,062	177,515	186,391	195,711	205,496	-	6,478,853	6,938,537	7,321,503	7,689,807	8,076,541	8,482,724	8,909,335	-	(957,423)	(1,076,612)	(1,108,911)	(1,142,178)	(1,176,443)
-	147,824	155,215	162,976	171,125	179,681	188,665	198,098	-	7,159,880	7,796,173	8,207,381	8,640,290	9,095,922	9,575,583	10,080,540	-	(1,590,512)	(1,678,970)	(1,729,339)	(1,781,220)	(1,834,656)
-	18,500	19,425	20,396	21,416	22,487	23,611	24,792	-	3,256,658	4,510,570	4,748,699	4,999,407	5,263,271	5,541,062	5,833,515	-	(681,033)	(769,120)	(792,193)	(815,959)	(840,438)
-	396,233	-	-	-	-	-	-	-	16,172,786	-	-	-	-	-	-	-	(3,473,031)	(3,874,834)	-	-	-
-	309,357	324,825	341,067	358,120	376,026	394,827	414,569	-	14,889,087	15,989,074	16,813,157	17,680,540	18,593,315	19,554,226	20,565,813	-	(2,564,380)	(2,594,711)	(2,672,553)	(2,752,729)	(2,835,311)
-	119,863	125,856	132,149	138,756	145,694	152,979	160,628	-	9,095,399	9,804,848	10,345,849	10,891,494	11,465,783	12,070,355	12,706,807	-	(1,428,857)	(1,532,206)	(1,578,172)	(1,625,517)	(1,674,283)
-	167,775	176,164	184,972	-	-	-	-	-	4,128,454	4,399,368	4,641,864	-	-	-	-	-	(741,266)	(852,517)	(878,093)	(904,436)	-
-	440,944	462,991	486,141	510,448	535,970	562,769	590,907	-	14,121,977	15,234,619	16,099,480	16,944,328	17,831,869	18,765,915	19,748,906	-	(2,478,263)	(2,622,860)	(2,701,545)	(2,782,592)	(2,866,070)
-	138,278	145,192	152,452	160,074	168,078	176,482	185,306	-	5,781,488	6,361,543	6,759,286	7,099,325	7,456,374	7,831,379	8,225,245	-	(1,282,974)	(1,378,988)	(1,420,358)	(1,462,969)	(1,506,858)
-	288,288	302,703	317,838	333,730	350,416	367,937	386,334	-	8,320,513	8,874,883	9,428,565	9,902,947	10,400,965	10,924,029	11,473,397	-	(1,451,514)	(1,618,365)	(1,666,916)	(1,716,923)	(1,768,431)
-	36,973	38,822	40,763	42,801	44,941	47,188	49,548	-	2,185,248	2,341,353	2,493,357	2,618,781	2,750,486	2,888,815	3,034,100	-	(514,887)	(582,353)	(599,823)	(617,818)	(636,352)
-	267,159	280,517	294,542	309,270	324,733	340,970	358,018	-	8,516,147	9,112,009	9,549,032	10,029,456	10,533,774	11,063,305	11,619,454	-	(1,330,398)	(1,480,636)	(1,525,055)	(1,570,806)	(1,617,931)
-	16,951	17,799	18,689	-	-	-	-	-	545,102	584,249	615,061	-	-	-	-	-	(140,817)	(148,182)	(152,627)	(157,206)	-
-	77,759	81,647	85,729	90,016	94,517	99,242	104,205	-	4,442,318	4,730,081	4,933,242	5,145,218	5,366,133	5,596,538	5,836,840	-	(918,706)	(1,288,831)	(1,327,496)	(1,367,320)	(1,408,340)
-	73,685	77,369	81,238	85,300	89,565	94,043	98,745	-	3,144,867	3,362,206	3,547,762	3,734,888	3,931,823	4,139,143	4,357,395	-	(456,599)	(575,470)	(592,735)	(610,517)	(628,832)
-	**3,851,018**	**3,501,216**	**3,676,277**	**3,646,247**	**3,318,677**	**3,484,611**	**3,658,841**	-	**154,881,618**	**145,301,925**	**153,194,368**	**155,550,265**	**144,909,987**	**152,367,584**	**160,210,694**	-	**(28,967,660)**	**(31,868,297)**	**(27,843,420)**	**(28,678,723)**	**(28,445,594)**
-	244,543	256,770	269,608	283,089	297,243	312,105	327,711	-	4,648,436	4,949,256	5,220,262	5,433,219	5,654,888	5,885,626	6,125,805	-	(931,480)	(971,543)	(1,000,690)	(1,030,710)	(1,061,632)
-	120,885	126,929	133,275	139,939	146,936	154,283	161,997	-	2,865,849	3,116,910	3,288,353	3,422,161	3,561,427	3,706,372	3,857,230	-	(482,264)	(500,428)	(515,441)	(530,904)	(546,832)
-	82,054	86,157	90,465	94,988	99,738	104,724	109,961	-	2,248,502	2,333,374	2,428,313	2,527,120	2,629,894	2,736,856	2,848,176	-	(487,969)	(504,743)	(519,885)	(535,482)	(551,546)
-	149,947	157,445	165,317	173,583	182,262	191,375	200,944	-	3,002,120	3,188,531	3,363,353	3,500,585	3,643,342	3,791,916	3,946,565	-	(634,830)	(653,577)	(673,184)	(693,380)	(714,181)
-	399,643	419,625	440,607	462,637	-	-	-	-	6,776,232	7,342,360	7,745,165	8,061,575	-	-	-	-	(1,341,170)	(1,354,961)	(1,395,610)	(1,437,478)	(1,480,603)
-	159,343	167,310	175,675	184,459	-	-	-	-	7,308,882	7,859,938	8,329,781	8,686,931	-	-	-	-	(1,197,770)	(1,234,885)	(1,271,931)	(1,310,089)	(1,349,392)
-	476,190	500,000	525,000	551,250	578,812	607,753	638,140	-	10,135,481	11,067,540	11,702,522	12,206,918	12,733,081	13,281,951	13,854,511	-	(2,204,964)	(2,333,917)	(2,403,934)	(2,476,052)	(2,550,334)
-	58,352	61,270	64,333	67,550	70,927	74,474	78,197	-	1,686,696	1,802,140	1,905,313	1,987,221	2,072,653	2,161,762	2,254,706	-	(181,934)	(237,905)	(245,043)	(252,394)	(259,966)
-	77,802	81,692	85,776	90,065	94,569	99,297	104,262	-	2,459,257	2,685,955	2,839,515	2,961,550	3,088,758	3,221,435	3,359,816	-	(533,353)	(575,994)	(593,274)	(611,072)	(629,405)
-	96,962	101,810	106,900	112,245	-	-	-	-	4,309,325	4,627,711	4,893,717	5,103,877	-	-	-	-	(838,775)	(786,569)	(810,166)	(834,471)	(859,505)
-	87,379	90,001	92,701	95,482	-	-	-	-	2,685,239	2,849,986	2,970,850	3,096,816	-	-	-	-	(382,695)	(603,881)	(621,997)	(640,657)	(659,877)
-	207,591	-	-	-	-	-	-	-	3,733,322	-	-	-	-	-	-	-	(965,256)	(1,061,641)	-	-	-
-	59,944	62,941	66,088	69,393	-	-	-	-	1,165,358	1,271,942	1,344,827	1,402,828	-	-	-	-	(224,820)	(244,978)	(252,327)	(259,897)	(267,694)
-	220,458	227,071	233,883	240,900	-	-	-	-	5,626,731	5,958,536	6,193,116	6,450,472	-	-	-	-	(714,374)	(1,297,952)	(1,336,891)	(1,376,997)	(1,418,307)
-	**2,441,092**	**2,339,019**	**2,449,629**	**2,565,579**	**1,470,486**	**1,544,011**	**1,621,211**	-	**58,651,430**	**59,054,181**	**62,225,087**	**64,841,272**	**33,384,043**	**34,785,918**	**36,246,809**	-	**(11,121,654)**	**(12,362,975)**	**(11,640,374)**	**(11,989,585)**	**(12,349,273)**
-	23,780	24,732	25,721	-	-	-	-	-	585,761	612,341	628,196	-	-	-	-	-	(219,545)	(222,965)	(229,654)	(236,544)	-
-	36,758	38,228	39,757	-	-	-	-	-	931,127	971,694	996,840	-	-	-	-	-	(313,477)	(297,838)	(306,773)	(315,977)	-
-	24,129	25,094	26,098	-	-	-	-	-	756,769	778,386	798,876	-	-	-	-	-	(190,613)	(195,712)	(201,583)	(207,631)	-
-	108,203	112,531	117,032	-	-	-	-	-	2,724,646	2,822,886	2,910,316	-	-	-	-	-	(820,738)	(784,459)	(807,992)	(832,232)	-
-	42,783	44,494	46,274	-	-	-	-	-	1,091,256	1,138,032	1,173,391	-	-	-	-	-	(273,612)	(268,929)	(276,997)	(285,307)	-
-	38,816	40,368	41,983	-	-	-	-	-	1,034,442	1,094,106	1,127,830	-	-	-	-	-	(292,744)	(276,526)	(284,822)	(293,366)	-
-	21,830	22,703	23,611	-	-	-	-	-	578,567	613,772	632,590	-	-	-	-	-	(186,293)	(194,273)	(200,101)	(206,104)	-
-	46,055	47,897	49,813	-	-	-	-	-	889,867	919,243	947,919	-	-	-	-	-	(264,396)	(275,205)	(283,461)	(291,965)	-
-	41,622	43,287	45,019	-	-	-	-	-	1,013,201	1,082,659	1,116,146	-	-	-	-	-	(281,330)	(275,275)	(283,534)	(292,040)	-
-	51,389	53,444	55,582	-	-	-	-	-	1,130,157	1,169,471	1,188,684	-	-	-	-	-	(395,560)	(362,592)	(373,470)	(384,674)	-
-	24,464	25,443	26,461	-	-	-	-	-	864,251	888,726	913,075	-	-	-	-	-	(229,855)	(241,740)	(248,992)	(256,462)	-
-	9,520	9,901	10,297	-	-	-	-	-	392,198	404,614	415,990	-	-	-	-	-	(113,183)	(120,181)	(123,786)	(127,500)	-
-	14,147	14,712	15,301	-	-	-	-	-	542,360	554,091	568,340	-	-	-	-	-	(147,707)	(154,470)	(159,105)	(163,878)	-

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

-	23,549	24,491	25,470	-	-	-	-	-	771,190	790,114	810,687	-	-	-	-	-	(165,795)	(180,694)	(186,115)	(191,698)	-
-	21,721	22,590	23,494	-	-	-	-	-	965,418	995,496	1,021,230	-	-	-	-	-	(206,520)	(210,109)	(216,412)	(222,904)	-
-	16,461	17,119	17,804	-	-	-	-	-	624,777	649,630	667,898	-	-	-	-	-	(182,341)	(182,646)	(188,125)	(193,769)	-
-	120,603	-	-	-	-	-	-	-	4,589,562	-	-	-	-	-	-	-	(898,650)	(1,061,071)	-	-	-
-	122,358	127,252	132,343	-	-	-	-	-	2,786,365	2,848,446	2,942,740	-	-	-	-	-	(796,727)	(849,164)	(874,639)	(900,878)	-
-	133,149	-	-	-	-	-	-	-	2,888,302	-	-	-	-	-	-	-	(1,410,435)	(1,423,308)	-	-	-
-	37,075	38,558	40,100	-	-	-	-	-	1,195,347	1,220,550	1,260,862	-	-	-	-	-	(262,432)	(272,072)	(280,235)	(288,642)	-
-	20,437	21,255	22,105	-	-	-	-	-	658,851	675,237	697,518	-	-	-	-	-	(177,502)	(170,649)	(175,768)	(181,041)	-
-	26,000	27,040	28,122	-	-	-	-	-	1,159,091	1,158,813	1,222,195	-	-	-	-	-	(236,686)	(310,449)	(319,763)	(329,355)	-
-	78,071	81,194	84,442	-	-	-	-	-	1,889,210	1,957,117	2,022,112	-	-	-	-	-	(509,621)	(512,570)	(527,947)	(543,785)	-
-	290,362	301,977	314,056	-	-	-	-	-	6,941,299	7,202,712	7,442,752	-	-	-	-	-	(1,447,173)	(1,488,974)	(1,533,643)	(1,579,653)	-
-	29,182	30,349	31,563	-	-	-	-	-	815,144	846,513	874,716	-	-	-	-	-	(221,115)	(228,703)	(235,564)	(242,631)	-
-	**1,402,463**	**1,194,660**	**1,242,446**	-	-	-	-	-	**37,819,157**	**31,394,647**	**32,380,903**	-	-	-	-	-	**(10,244,048)**	**(10,560,574)**	**(8,318,481)**	**(8,568,035)**	-
-	414,824	435,565	457,343	480,210	504,221	529,432	555,903	-	15,353,544	15,907,009	16,358,999	16,982,562	17,993,219	18,679,104	19,391,210	-	(3,119,025)	(2,896,066)	(2,982,948)	(3,072,436)	(3,164,610)
-	195,395	205,165	215,423	226,194	-	-	-	-	5,360,494	5,606,241	5,806,691	6,041,857	-	-	-	-	(831,046)	(859,671)	(885,461)	(912,025)	(939,386)
-	219,678	230,662	242,195	254,305	267,020	280,371	294,390	-	5,038,271	5,143,616	5,340,103	5,594,118	5,977,003	6,261,408	6,559,381	-	(911,185)	(915,628)	(943,097)	(971,390)	(1,000,532)
-	476,730	-	-	-	-	-	-	-	15,013,386	-	-	-	-	-	-	-	(3,996,841)	(4,199,500)	-	-	-
-	98,656	103,589	108,768	114,207	119,917	125,913	132,209	-	4,275,839	4,395,278	4,561,903	4,756,617	4,959,664	5,171,402	5,392,204	-	(981,522)	(1,004,229)	(1,034,356)	(1,065,387)	(1,097,349)
-	354,143	-	-	-	-	-	-	-	12,190,779	-	-	-	-	-	-	-	(2,333,312)	(2,507,203)	-	-	-
-	234,840	-	-	-	-	-	-	-	8,011,944	-	-	-	-	-	-	-	(1,515,529)	(1,646,558)	-	-	-
-	539,194	-	-	-	-	-	-	-	18,569,548	-	-	-	-	-	-	-	(4,134,412)	(4,358,013)	-	-	-
-	157,103	-	-	-	-	-	-	-	5,397,391	-	-	-	-	-	-	-	(1,117,566)	(1,317,726)	-	-	-
-	170,075	178,579	187,508	196,883	206,727	217,064	227,917	-	6,687,914	6,802,635	7,060,269	7,360,953	7,828,356	8,161,879	8,509,660	-	(1,315,018)	(1,438,687)	(1,481,847)	(1,526,303)	(1,572,092)
-	204,482	-	-	-	-	-	-	-	6,499,714	-	-	-	-	-	-	-	(1,287,326)	(1,394,138)	-	-	-
-	406,780	427,119	448,475	470,899	494,444	519,166	545,124	-	12,829,741	13,316,840	13,802,449	14,357,584	14,935,476	15,537,070	16,163,355	-	(1,910,234)	(2,253,629)	(2,321,238)	(2,390,875)	(2,462,601)
-	145,788	153,077	160,731	168,768	177,206	186,066	195,370	-	8,800,868	9,049,827	9,391,906	9,791,871	10,208,918	10,643,777	11,097,211	-	(1,511,325)	(1,578,152)	(1,625,496)	(1,674,261)	(1,724,489)
-	123,619	129,800	136,290	143,104	150,259	157,772	165,661	-	5,665,515	5,870,756	6,132,954	6,421,189	6,856,286	7,178,808	7,516,598	-	(1,042,799)	(1,106,762)	(1,139,965)	(1,174,164)	(1,209,389)
-	383,495	402,669	422,803	443,943	466,140	489,447	513,920	-	13,564,896	14,285,341	14,926,906	15,632,411	16,698,501	17,488,239	18,315,493	-	(1,886,845)	(1,828,877)	(1,883,743)	(1,940,256)	(1,998,463)
-	189,195	198,654	208,587	219,016	229,967	241,466	253,539	-	9,189,486	9,429,669	9,845,597	10,302,093	10,985,969	11,496,133	12,030,244	-	(1,711,591)	(1,675,074)	(1,725,326)	(1,777,086)	(1,830,398)
-	217,888	228,782	240,221	252,232	264,844	278,086	291,990	-	9,731,123	10,000,100	10,447,661	10,939,776	11,683,394	12,234,156	12,811,024	-	(1,465,932)	(1,505,316)	(1,550,475)	(1,596,990)	(1,644,899)
-	234,646	246,379	258,698	271,633	285,214	299,475	314,449	-	7,893,441	8,112,990	8,475,948	8,874,815	9,475,527	9,921,815	10,389,248	-	(1,289,995)	(1,371,554)	(1,412,701)	(1,455,082)	(1,498,734)
-	227,251	238,613	250,544	263,071	276,225	290,036	304,538	-	6,277,439	6,565,920	6,858,031	7,178,671	7,514,433	7,866,035	8,234,228	-	(1,634,086)	(1,609,115)	(1,657,389)	(1,707,111)	(1,758,324)
-	448,311	470,726	494,263	518,976	544,925	572,171	600,780	-	16,989,108	17,348,905	18,125,803	18,979,860	20,268,607	21,224,382	22,225,475	-	(2,529,731)	(2,757,087)	(2,839,800)	(2,924,994)	(3,012,744)
-	272,450	286,072	300,376	315,395	331,164	347,723	365,109	-	8,269,015	8,607,947	8,915,796	9,320,449	9,743,484	10,185,737	10,648,081	-	(1,240,524)	(1,323,930)	(1,363,648)	(1,404,557)	(1,446,694)
-	105,855	111,148	116,705	122,540	128,667	135,101	141,856	-	3,807,726	4,041,720	4,185,640	4,354,682	4,530,569	4,713,579	4,904,003	-	(700,858)	(691,512)	(712,257)	(733,625)	(755,634)
-	101,667	106,751	112,088	117,693	123,577	129,756	136,244	-	4,044,298	4,195,949	4,366,047	4,574,931	4,793,810	5,023,163	5,263,490	-	(645,132)	(628,636)	(647,495)	(666,920)	(686,927)
-	196,214	206,024	216,326	227,142	238,499	250,424	262,945	-	6,634,235	7,016,390	7,266,896	7,596,506	7,941,080	8,301,298	8,677,871	-	(1,195,533)	(1,159,590)	(1,194,377)	(1,230,209)	(1,267,115)
-	253,470	266,144	279,451	293,423	308,094	323,499	339,674	-	7,236,662	7,635,532	7,962,849	8,342,083	8,739,416	9,155,711	9,591,875	-	(1,138,657)	(1,137,739)	(1,171,871)	(1,207,027)	(1,243,238)
-	208,733	219,170	230,128	241,635	253,716	266,402	279,722	-	6,874,879	7,071,040	7,357,208	7,690,163	8,038,212	8,402,040	8,782,366	-	(1,062,517)	(1,058,561)	(1,090,318)	(1,123,027)	(1,156,718)
-	106,817	112,158	117,766	123,654	129,837	136,329	143,145	-	3,845,944	4,000,552	4,143,421	4,311,543	4,486,497	4,668,563	4,858,028	-	(781,027)	(968,377)	(997,429)	(1,027,351)	(1,058,172)
-	24,509	25,734	27,021	-	-	-	-	-	887,798	949,391	974,052	-	-	-	-	-	(167,306)	(169,507)	(174,592)	(179,830)	-
-	330,248	-	-	-	-	-	-	-	9,558,461	-	-	-	-	-	-	-	(2,346,007)	(2,304,895)	-	-	-
-	102,758	105,841	109,016	112,286	115,655	119,124	122,698	-	4,186,994	4,402,516	4,568,057	4,762,093	4,964,390	5,175,299	5,395,188	-	(750,889)	(836,924)	(862,032)	(887,893)	(914,529)
-	139,392	-	-	-	-	-	-	-	5,406,217	-	-	-	-	-	-	-	(1,348,255)	(1,236,702)	-	-	-
-	89,181	91,856	94,612	97,450	100,374	103,385	106,487	-	4,569,338	4,748,450	4,936,313	5,154,573	5,382,559	5,620,708	5,869,475	-	-	(1,000,997)	(1,031,027)	(1,061,958)	(1,093,816)
-	147,670	152,100	156,663	161,362	166,203	171,189	176,325	-	6,282,209	7,024,206	7,303,783	7,629,291	7,969,383	8,324,717	8,695,977	-	(701,223)	(1,177,301)	(1,212,620)	(1,248,999)	(1,286,469)
-	**7,521,055**	**5,332,377**	**5,592,000**	**5,836,022**	**5,882,898**	**6,169,398**	**6,469,994**	-	**264,944,216**	**191,528,821**	**199,115,285**	**206,950,689**	**211,974,752**	**221,435,022**	**231,321,684**	-	**(48,603,249)**	**(51,917,655)**	**(33,941,509)**	**(34,959,754)**	**(35,823,322)**
-	100,416	105,436	110,708	116,244	122,056	128,158	134,566	-	5,104,699	5,327,368	5,565,624	5,840,663	6,129,389	6,432,485	6,750,670	-	(1,124,723)	(1,221,472)	(1,258,116)	(1,295,860)	(1,334,735)
-	131,106	137,661	144,545	151,772	159,360	167,328	175,695	-	6,798,688	7,165,271	7,484,475	7,869,995	8,275,573	8,702,258	9,151,155	-	(1,808,984)	(1,894,091)	(1,950,914)	(2,009,441)	(2,069,725)
-	92,727	97,363	102,232	107,343	112,710	118,346	124,263	-	3,479,637	3,632,532	3,795,336	3,983,194	4,180,408	4,387,448	4,604,804	-	(1,014,907)	(1,030,715)	(1,061,637)	(1,093,486)	(1,126,291)
-	119,949	125,946	132,244	138,856	145,799	153,089	160,743	-	5,134,483	5,334,480	5,560,318	5,834,434	6,122,170	6,424,206	6,741,256	-	(1,409,253)	(1,414,000)	(1,456,420)	(1,500,112)	(1,545,116)
-	379,555	398,533	418,460	439,383	461,352	484,420	508,641	-	9,317,840	9,744,613	10,161,526	10,667,583	11,198,939	11,756,864	12,342,687	-	(2,340,207)	(2,489,010)	(2,563,680)	(2,640,591)	(2,719,808)
-	55,321	58,087	60,992	64,041	67,243	70,605	74,136	-	2,577,039	2,679,864	2,789,857	2,916,008	3,047,976	3,186,032	3,330,462	-	(815,770)	(884,942)	(911,490)	(938,835)	(967,000)
-	39,796	41,786	43,875	46,069	48,373	50,791	53,331	-	4,099,626	4,310,084	4,502,404	4,735,214	4,980,167	5,237,899	5,509,079	-	(1,036,851)	(1,085,630)	(1,118,199)	(1,151,745)	(1,186,297)
-	128,103	134,508	141,233	148,295	155,710	163,495	171,670	-	5,644,217	5,849,169	6,095,631	6,394,276	6,707,703	7,036,647	7,381,884	-	(1,518,697)	(1,700,991)	(1,752,021)	(1,804,581)	(1,858,719)
-	154,664	162,398	170,518	179,043	187,996	197,395	207,265	-	5,664,215	5,915,587	6,167,193	6,458,421	6,763,470	7,082,999	7,417,696	-	(1,077,868)	(1,134,242)	(1,168,269)	(1,203,317)	(1,239,417)
-	142,291	149,406	156,876	-	-	-	-	-	8,071,519	8,560,753	8,946,617	-	-	-	-	-	(1,890,532)	(1,877,215)	(1,933,532)	(1,991,538)	-
-	205,259	215,522	226,298	237,613	249,493	261,968	275,066	-	5,525,287	5,818,592	6,080,825	6,369,157	6,671,210	6,987,640	7,319,133	-	(1,441,145)	(1,458,105)	(1,501,849)	(1,546,904)	(1,593,311)
-	122,285	128,399	134,819	141,560	148,638	156,070	163,873	-	2,998,655	3,139,477	3,273,757	3,429,086	3,591,812	3,762,286	3,940,880	-	(854,826)	(888,852)	(915,518)	(942,983)	(971,273)
-	97,446	102,318	107,434	112,806	118,446	124,368	130,587	-	2,649,768	2,758,515	2,874,792	3,008,827	3,149,173	3,296,127	3,450,005	-	(1,026,537)	(1,032,774)	(1,063,757)	(1,095,670)	(1,128,540)
-	325,753	342,040	359,142	377,099	395,954	415,752	436,540	-	13,245,931	13,870,901	14,457,803	15,136,448	15,847,175	16,591,507	17,371,040	-	(3,341,448)	(3,569,578)	(3,676,666)	(3,786,966)	(3,900,575)
-	**2,094,671**	**2,199,404**	**2,309,374**	**2,260,123**	**2,373,129**	**2,491,786**	**2,616,375**	-	**80,311,605**	**84,107,207**	**87,756,158**	**82,643,306**	**86,665,164**	**90,884,399**	**95,310,752**	-	**(20,701,748)**	**(21,681,618)**	**(22,332,066)**	**(23,002,028)**	**(21,640,805)**
-	81,791	84,245	86,772	-	-	-	-	-	1,343,180	1,359,772	1,394,764	-	-	-	-	-	(341,530)	(314,149)	(323,574)	(333,281)	-
-	56,545	58,242	59,989	-	-	-	-	-	1,233,930	1,291,563	1,330,674	-	-	-	-	-	(318,791)	(319,985)	(329,585)	(339,473)	-
-	28,922	29,790	30,684	-	-	-	-	-	641,565	674,528	694,954	-	-	-	-	-	(207,084)	(200,259)	(206,266)	(212,454)	-
-	**167,258**	**172,276**	**177,444**	-	-	-	-	-	**3,218,674**	**3,325,863**	**3,420,392**	-	-	-	-	-	**(867,406)**	**(834,393)**	**(859,425)**	**(885,208)**	-
-	5,714,094	5,885,517	6,062,083	6,243,945	6,431,263	-	-	-	5,714,094	5,885,517	6,062,083	6,243,945	7,328,819	5,512,846	11,196,458	-	(178,774)	(203,920)	(210,038)	(216,339)	(222,829)
-	387,666	399,296	411,275	423,613	436,322	-	-	-	387,666	399,296	411,275	423,613	484,165	293,856	596,815	-	(7,568)	(7,072)	(7,284)	(7,502)	(7,727)
-	7,403,408	7,625,510	7,854,276	8,089,904	8,332,601	-	-	-	7,403,408	7,625,510	7,854,276	8,089,904	9,744,865	8,592,212	17,285,607	-	(361,854)	(385,940)	(397,518)	(409,444)	(421,727)

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

LBEX-DOCID 3119444

-	2,334,924	2,404,972	2,477,121	2,551,435	2,627,978	-	-	-	3,023,702	3,114,413	3,207,846	3,304,081	3,742,367	2,866,874	4,993,506	-	(94,739)	(95,440)	(98,303)	(101,252)	(104,290)
-	4,490,815	4,625,539	4,764,305	4,907,235	5,054,452	-	-	-	4,711,450	4,852,793	4,998,377	5,148,328	6,023,111	4,611,395	8,436,161	-	(81,208)	(93,809)	(96,623)	(99,522)	(102,508)
-	7,602,366	7,830,437	8,065,350	8,307,310	8,556,530	1,468,871	-	-	7,602,366	7,830,437	8,065,350	8,307,310	9,829,872	9,271,335	15,973,844	-	(271,264)	(278,790)	(287,154)	(295,768)	(304,641)
-	8,496,240	8,751,127	9,013,661	9,284,071	9,562,593	1,641,578	-	-	8,496,240	8,751,127	9,013,661	9,284,071	11,176,512	11,554,370	20,342,357	-	(1,769,646)	(2,410,771)	(2,483,095)	(2,557,587)	(2,634,315)
-	15,616,426	16,084,919	16,567,466	17,064,490	17,576,425	3,017,286	-	-	15,616,426	16,084,919	16,567,466	17,064,490	20,433,990	20,568,634	36,017,683	-	(527,058)	(575,531)	(592,797)	(610,581)	(628,899)
-	9,959,445	10,258,229	10,565,975	10,882,955	11,209,443	1,924,288	-	-	9,959,445	10,258,229	10,565,975	10,882,955	12,934,624	12,470,371	21,539,658	-	(395,605)	(443,893)	(457,209)	(470,926)	(485,054)
-	2,307,821	2,377,056	2,448,368	2,521,819	2,597,473	-	-	-	2,456,534	2,530,230	2,606,137	2,684,321	3,150,773	2,503,541	4,833,738	-	(40,909)	(50,063)	(51,565)	(53,112)	(54,705)
-	2,146,661	2,211,061	2,277,392	2,345,714	2,416,086	-	-	-	2,428,129	2,500,973	2,576,002	2,653,282	3,077,162	2,405,912	4,489,858	-	(39,372)	(44,515)	(45,850)	(47,226)	(48,643)
-	3,741,257	3,853,495	3,969,100	4,088,173	4,210,818	-	-	-	3,741,257	3,853,495	3,969,100	4,088,173	4,552,049	2,066,144	4,136,783	-	(50,741)	(35,640)	(36,709)	(37,810)	(38,945)
-	3,342,272	3,442,540	3,545,817	3,652,191	3,761,757	-	-	-	3,342,272	3,442,540	3,545,817	3,652,191	4,205,919	2,689,390	5,384,632	-	(37,731)	(42,025)	(43,286)	(44,584)	(45,922)
-	1,674,320	1,724,549	1,776,286	1,829,574	1,884,461	-	-	-	1,674,320	1,724,549	1,776,286	1,829,574	2,100,076	1,299,277	2,588,909	-	(26,964)	(29,977)	(30,876)	(31,802)	(32,756)
-	1,010,552	1,040,869	1,072,095	1,104,258	1,137,385	-	-	-	1,364,680	1,405,621	1,447,790	1,491,223	1,719,251	1,509,712	2,579,790	-	(27,259)	(34,950)	(35,999)	(37,078)	(38,191)
-	**76,228,269**	**78,515,117**	**80,870,570**	**83,296,687**	**85,795,588**	**8,052,023**	-	-	**77,921,991**	**80,259,651**	**82,667,440**	**85,147,463**	**100,503,554**	**88,215,870**	**160,395,799**	-	**(3,910,691)**	**(4,732,335)**	**(4,874,305)**	**(5,020,535)**	**(5,171,151)**
-	**104,905,252**	**103,310,428**	**106,870,421**	**108,443,383**	**108,805,108**	**31,923,201**	**25,051,271**	-	**1,106,618,909**	**957,695,198**	**1,008,500,122**	**994,300,802**	**953,488,172**	**976,039,906**	**1,092,868,478**	-	**(224,226,664)**	**(227,871,736)**	**(185,815,670)**	**(191,390,141)**	**(181,858,090)**

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

; Expenses				Property Management Fee									Real Estate Taxes								
09/30/12	09/30/13	09/30/14	09/30/15	Q1 + 9	09/30/08	09/30/09	09/30/10	09/30/11	09/30/12	09/30/13	09/30/14	09/30/15	Q1 + 9	09/30/08	09/30/09	09/30/10	09/30/11	09/30/12	09/30/13	09/30/14	09/30/15	Q1 + 9
-	-	-	-	(150,540)	(164,886)	-	-	-	-	-	-	-	(447,171)	(448,314)	-	-	-	-	-	-	-	-
(1,537,957)	(1,584,095)	(1,631,618)	-	(245,209)	(256,305)	(236,901)	(248,225)	(261,284)	(275,031)	(289,501)	(304,734)	-	(645,766)	(703,768)	(724,881)	(746,627)	(769,026)	(792,097)	(815,860)	(840,335)	-	-
-	-	-	-	(222,550)	(410,047)	(386,132)	(404,577)	(425,810)	-	-	-	-	(797,710)	(1,026,043)	(1,056,825)	(1,088,530)	(1,121,185)	-	-	-	-	-
(2,342,347)	(2,412,617)	(2,484,996)	-	(231,995)	(239,860)	(220,014)	(230,236)	(241,963)	(254,296)	(267,266)	(280,907)	-	(576,525)	(618,550)	(637,106)	(656,220)	(675,906)	(696,183)	(717,069)	(738,581)	-	-
(1,418,337)	(1,460,887)	(1,504,713)	-	(156,606)	(170,906)	(141,727)	(148,411)	(156,108)	(164,207)	(172,729)	(181,696)	-	(335,629)	(372,219)	(383,385)	(394,887)	(406,733)	(418,935)	(431,503)	(444,448)	-	-
(1,824,828)	(1,879,573)	(1,935,960)	-	(187,006)	(239,755)	(221,490)	(231,556)	(242,080)	(253,083)	(264,585)	(276,611)	-	(1,257,229)	(1,057,814)	(1,089,549)	(1,122,235)	(1,155,902)	(1,190,579)	(1,226,297)	(1,263,086)	-	-
-	-	-	-	(114,791)	(123,975)	(113,065)	(117,948)	(123,599)	-	-	-	-	(317,022)	(315,619)	(325,087)	(334,840)	(344,885)	-	-	-	-	-
-	-	-	-	(108,416)	(125,230)	-	-	-	-	-	-	-	(272,029)	(366,530)	-	-	-	-	-	-	-	-
(995,847)	(1,025,723)	(1,056,494)	-	(96,109)	(102,219)	(94,042)	(98,273)	(102,928)	(107,805)	(112,913)	(118,265)	-	(258,809)	(295,398)	(304,260)	(313,388)	(322,789)	(332,473)	(342,447)	(352,721)	-	-
(2,040,041)	(2,101,242)	(2,164,279)	-	(92,180)	(228,408)	(187,283)	(195,988)	(206,009)	(216,549)	(227,636)	(239,299)	-	(212,994)	(552,023)	(568,584)	(585,641)	(603,211)	(621,307)	(639,946)	(659,145)	-	-
(10,159,356)	**(10,464,137)**	**(10,778,061)**	-	**(1,605,401)**	**(2,061,590)**	**(1,600,654)**	**(1,675,215)**	**(1,759,781)**	**(1,270,971)**	**(1,334,632)**	**(1,401,512)**	-	**(5,120,884)**	**(5,756,279)**	**(5,089,677)**	**(5,242,367)**	**(5,399,638)**	**(4,051,575)**	**(4,173,122)**	**(4,298,315)**	-	-
-	-	-	-	(25,926)	(28,403)	(22,399)	(23,198)	-	-	-	-	-	(84,912)	(101,438)	(103,467)	(105,536)	-	-	-	-	-	-
(1,126,588)	(1,160,386)	(1,195,197)	-	(133,996)	(155,425)	(151,275)	(155,568)	(160,743)	(166,090)	(171,616)	(177,328)	-	(380,728)	(746,203)	(761,127)	(776,349)	(791,876)	(807,714)	(823,868)	(840,346)	-	-
(2,756,962)	(2,839,671)	(2,924,861)	-	(281,424)	(311,297)	(312,013)	(320,937)	(331,668)	(342,760)	(354,227)	(366,082)	-	(695,761)	(1,473,168)	(1,502,631)	(1,532,684)	(1,563,337)	(1,594,604)	(1,626,496)	(1,659,026)	-	-
-	-	-	-	(106,332)	(121,145)	-	-	-	-	-	-	-	(237,478)	(584,527)	-	-	-	-	-	-	-	-
-	-	-	-	(92,492)	-	-	-	-	-	-	-	-	(208,088)	-	-	-	-	-	-	-	-	-
-	-	-	-	(122,591)	-	-	-	-	-	-	-	-	(316,321)	-	-	-	-	-	-	-	-	-
-	-	-	-	(83,810)	-	-	-	-	-	-	-	-	(273,654)	-	-	-	-	-	-	-	-	-
-	-	-	-	(77,548)	-	-	-	-	-	-	-	-	(226,212)	-	-	-	-	-	-	-	-	-
-	-	-	-	(236,854)	-	-	-	-	-	-	-	-	(716,419)	-	-	-	-	-	-	-	-	-
-	-	-	-	(116,006)	-	-	-	-	-	-	-	-	(298,172)	-	-	-	-	-	-	-	-	-
-	-	-	-	(194,541)	-	-	-	-	-	-	-	-	(922,534)	-	-	-	-	-	-	-	-	-
-	-	-	-	(73,840)	-	-	-	-	-	-	-	-	(191,886)	-	-	-	-	-	-	-	-	-
-	-	-	-	(54,297)	(55,339)	(59,195)	(62,026)	-	-	-	-	-	(228,618)	(262,703)	(267,957)	(273,316)	-	-	-	-	-	-
(3,883,550)	**(4,000,056)**	**(4,120,058)**	-	**(1,599,658)**	**(671,610)**	**(544,881)**	**(561,730)**	**(492,410)**	**(508,850)**	**(525,844)**	**(543,410)**	-	**(4,780,783)**	**(3,168,039)**	**(2,635,181)**	**(2,687,885)**	**(2,355,214)**	**(2,402,318)**	**(2,450,364)**	**(2,499,372)**	-	-
(756,177)	(778,862)	(802,228)	-	(97,785)	(111,795)	(109,998)	(115,261)	(121,620)	(128,330)	(135,409)	(142,880)	-	(336,448)	(599,015)	(610,995)	(623,215)	(635,679)	(648,393)	(661,360)	(674,588)	-	-
(2,645,217)	(2,724,573)	(2,806,310)	-	(346,340)	(410,430)	(407,222)	(430,672)	(455,473)	(481,703)	(509,444)	(538,784)	-	(1,372,388)	(2,223,506)	(2,267,977)	(2,313,336)	(2,359,603)	(2,406,795)	(2,454,931)	(2,504,029)	-	-
(1,243,655)	(1,280,965)	(1,319,394)	-	(130,372)	(145,699)	(146,506)	(153,518)	(161,984)	(170,918)	(180,344)	(190,290)	-	(585,676)	(806,302)	(822,428)	(838,877)	(855,654)	(872,767)	(890,223)	(908,027)	-	-
(1,893,131)	(1,949,925)	(2,008,423)	-	(199,966)	(284,137)	(284,218)	(297,535)	(313,621)	(330,595)	(348,506)	(367,405)	-	(1,308,629)	(1,811,373)	(1,847,600)	(1,884,552)	(1,922,243)	(1,960,688)	(1,999,902)	(2,039,900)	-	-
(2,439,432)	-	-	-	(175,935)	(198,397)	(196,345)	(205,746)	(217,084)	(229,048)	-	-	-	(504,231)	(761,432)	(776,661)	(792,194)	(808,038)	(824,199)	-	-	-	-
(892,949)	(919,738)	(947,330)	-	(109,238)	(126,507)	(125,004)	(130,989)	(138,208)	(145,825)	(153,863)	(162,343)	-	(339,522)	(626,598)	(639,130)	(651,913)	(664,951)	(678,250)	(691,815)	(705,651)	-	-
(1,063,824)	(1,095,738)	(1,128,610)	-	(132,877)	(153,562)	(153,045)	(161,858)	(170,785)	(180,204)	(190,143)	(200,631)	-	(604,613)	(882,598)	(900,250)	(918,255)	(936,620)	(955,352)	(974,459)	(993,948)	-	-
(5,281,331)	(5,439,771)	(5,602,964)	-	(500,389)	(590,194)	(606,509)	(641,481)	(678,471)	(717,594)	(758,974)	(802,740)	-	(1,437,433)	(2,564,044)	(2,615,325)	(2,667,632)	(2,720,984)	(2,775,404)	(2,830,912)	(2,887,530)	-	-
(1,512,354)	(1,557,725)	(1,604,457)	-	(239,345)	(273,920)	(276,149)	(292,039)	(308,844)	(326,617)	(345,413)	(365,292)	-	(1,073,620)	(1,611,051)	(1,643,272)	(1,676,138)	(1,709,660)	(1,743,854)	(1,778,731)	(1,814,305)	-	-
(532,758)	(548,740)	(565,202)	-	(52,483)	(61,201)	(59,818)	(62,680)	(66,293)	(70,114)	(74,156)	(78,431)	-	(212,216)	(324,325)	(330,811)	(337,427)	(344,176)	(351,059)	(358,081)	(365,242)	-	-
(628,079)	(646,921)	(666,329)	-	(94,547)	(108,482)	(105,681)	(110,283)	(116,092)	(122,235)	(128,733)	(135,606)	-	(129,801)	(606,955)	(619,094)	(631,476)	(644,105)	(656,987)	(670,127)	(683,530)	-	-
(1,635,545)	(1,684,612)	(1,735,150)	-	(274,263)	(319,043)	(320,980)	(339,471)	(359,027)	(379,711)	(401,587)	(424,724)	-	(1,068,750)	(1,893,304)	(1,931,170)	(1,969,793)	(2,009,189)	(2,049,373)	(2,090,360)	(2,132,167)	-	-
(1,923,066)	(1,980,758)	(2,040,180)	-	(195,833)	(228,839)	(236,695)	(249,826)	(263,691)	(278,332)	(293,793)	(310,119)	-	(834,848)	(1,360,908)	(1,388,126)	(1,415,889)	(1,444,206)	(1,473,090)	(1,502,552)	(1,532,603)	-	-
(750,627)	(773,146)	(796,341)	-	(46,941)	(172,631)	(182,699)	(193,010)	(203,907)	(215,422)	(227,593)	(240,455)	-	(415,943)	(1,084,512)	(1,106,202)	(1,128,326)	(1,150,893)	(1,173,911)	(1,197,389)	(1,221,336)	-	-
(4,728,963)	(4,870,831)	(5,016,956)	-	(534,279)	(612,102)	(613,844)	(649,142)	(686,472)	(725,949)	(767,699)	(811,851)	-	(2,150,530)	(3,394,624)	(3,462,517)	(3,531,767)	(3,602,403)	(3,674,451)	(3,747,940)	(3,822,898)	-	-
(965,727)	(994,699)	(1,024,540)	-	(157,848)	(180,328)	(178,586)	(188,437)	(199,290)	(210,768)	(222,908)	(235,747)	-	(534,890)	(1,064,922)	(1,086,221)	(1,107,945)	(1,130,104)	(1,152,706)	(1,175,760)	(1,199,275)	-	-
(783,243)	(806,740)	(830,942)	-	(90,905)	(99,412)	(97,950)	(101,688)	(107,049)	(112,692)	(118,633)	(124,887)	-	(362,824)	(555,953)	(567,072)	(578,413)	(589,982)	(601,781)	(613,817)	(626,093)	-	-
(813,949)	(838,367)	(863,518)	-	(93,487)	(105,104)	(103,149)	(107,085)	(112,730)	(118,673)	(124,929)	(131,515)	-	(441,052)	(572,719)	(584,174)	(595,857)	(607,774)	(619,930)	(632,329)	(644,975)	-	-
(1,418,051)	(1,460,593)	(1,504,410)	-	(188,892)	(210,163)	(211,609)	(222,749)	(234,476)	(246,821)	(259,815)	(273,494)	-	(569,462)	(1,143,996)	(1,166,876)	(1,190,214)	(1,214,018)	(1,238,299)	(1,263,065)	(1,288,326)	-	-
(1,104,566)	(1,137,703)	(1,171,834)	-	(54,149)	(142,501)	(143,410)	(150,964)	(158,917)	(167,288)	(176,101)	(185,378)	-	(254,041)	(644,770)	(657,665)	(670,819)	(684,235)	(697,920)	(711,878)	(726,116)	-	-
(874,828)	(901,073)	(928,105)	-	(43,445)	(120,517)	(119,641)	(125,947)	(132,585)	(139,573)	(146,929)	(154,673)	-	(222,761)	(565,777)	(577,092)	(588,634)	(600,407)	(612,415)	(624,663)	(637,156)	-	-
(964,916)	(993,863)	(1,023,679)	-	(47,513)	(110,297)	(110,834)	(114,993)	(120,974)	(127,268)	(133,892)	(140,862)	-	(242,799)	(483,053)	(492,714)	(502,568)	(512,619)	(522,872)	(533,329)	(543,996)	-	-
(2,179,672)	(2,245,062)	(2,312,414)	-	(125,651)	(278,960)	(294,015)	(310,951)	(328,863)	(347,807)	(367,843)	(389,034)	-	(1,103,841)	(1,737,634)	(1,772,386)	(1,807,834)	(1,843,991)	(1,880,871)	(1,918,488)	(1,956,858)	-	-
(2,328,308)	(2,398,157)	(2,470,102)	-	(113,598)	(253,334)	(342,998)	(361,943)	(381,935)	(403,032)	(425,294)	(448,786)	-	(1,021,567)	(2,118,583)	(2,160,955)	(2,204,174)	(2,248,257)	(2,293,222)	(2,339,087)	(2,385,869)	-	-
-	-	-	-	(37,983)	(91,437)	(92,025)	(97,021)	(102,290)	-	-	-	-	(162,812)	(408,474)	(416,643)	(424,976)	(433,476)	-	-	-	-	-
(39,360,368)	**(38,028,563)**	**(39,169,420)**	-	**(4,084,061)**	**(5,388,993)**	**(5,518,928)**	**(5,815,289)**	**(6,140,681)**	**(6,376,520)**	**(6,492,000)**	**(6,855,925)**	-	**(17,290,695)**	**(29,846,427)**	**(30,443,356)**	**(31,052,223)**	**(31,673,268)**	**(31,864,588)**	**(31,661,197)**	**(32,294,421)**	-	-
-	-	-	-	(126,676)	(134,254)	-	-	-	-	-	-	-	(486,052)	(514,579)	-	-	-	-	-	-	-	-
(1,967,795)	(2,026,829)	(2,087,634)	-	(335,536)	(378,589)	(322,363)	(338,568)	(356,347)	(375,060)	(394,756)	(415,487)	-	(1,065,148)	(1,098,050)	(1,130,991)	(1,164,921)	(1,199,868)	(1,235,865)	(1,272,940)	(1,311,129)	-	-
-	-	-	-	(244,573)	(272,516)	(229,022)	(241,838)	-	-	-	-	-	(152,429)	(147,150)	(147,150)	(147,150)	-	-	-	-	-	-
-	-	-	-	(336,261)	(100,214)	(81,611)	(251,113)	(344,049)	-	-	-	-	(3,087,165)	(3,804,288)	(3,918,416)	(4,035,969)	(4,157,048)	-	-	-	-	-
-	-	-	-	(626,356)	(700,793)	-	-	-	-	-	-	-	(67,649)	(117,377)	-	-	-	-	-	-	-	-
-	-	-	-	(372,617)	(405,650)	-	-	-	-	-	-	-	(211,149)	(367,581)	-	-	-	-	-	-	-	-
(3,081,978)	(3,174,437)	(3,269,670)	-	(99,566)	(283,981)	(343,780)	(368,678)	(388,820)	(410,069)	(432,483)	(456,127)	-	-	(191,298)	(191,298)	(191,298)	(191,298)	(191,298)	(191,298)	(191,298)	-	-
-	-	-	-	(309,891)	(330,213)	-	-	-	-	-	-	-	(76,434)	(131,386)	-	-	-	-	-	-	-	-
-	-	-	-	(686,527)	(753,945)	-	-	-	-	-	-	-	(436,713)	(500,397)	-	-	-	-	-	-	-	-
(3,108,671)	(3,201,931)	(3,297,989)	-	(409,116)	(456,317)	(378,250)	(399,120)	(422,018)	(446,257)	(471,914)	(499,075)	-	(3,072,628)	(2,996,810)	(3,086,715)	(3,179,316)	(3,274,696)	(3,372,936)	(3,474,125)	(3,578,348)	-	-
-	-	-	-	(241,880)	(266,994)	-	-	-	-	-	-	-	(65,086)	(105,245)	-	-	-	-	-	-	-	-
(2,726,987)	(2,808,796)	(2,893,060)	-	(257,390)	(295,477)	(255,437)	(270,015)	(285,446)	(301,780)	(319,070)	(337,375)	-	(984,200)	(1,882,954)	(1,939,443)	(1,997,626)	(2,057,555)	(2,119,282)	(2,182,860)	(2,248,346)	-	-

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

(2,011,551)	(2,071,897)	(2,134,054)	-	(210,259)	(221,622)	(192,624)	(203,741)	(215,511)	(227,973)	(241,168)	(255,140)	-	(1,457,729)	(1,454,958)	(1,498,607)	(1,543,565)	(1,589,872)	(1,637,568)	(1,686,695)	(1,737,296)	-	-
(3,208,189)	(3,304,435)	(3,403,568)	-	(191,779)	(350,478)	(293,309)	(297,471)	(314,866)	(333,295)	(352,817)	(373,500)	-	(1,522,972)	(2,718,511)	(2,800,066)	(2,884,068)	(2,970,590)	(3,059,708)	(3,151,499)	(3,246,044)	-	-
(16,105,171)	**(16,588,326)**	**(17,085,975)**	**-**	**(4,448,427)**	**(4,951,043)**	**(2,096,396)**	**(2,370,543)**	**(2,327,059)**	**(2,094,433)**	**(2,212,209)**	**(2,336,704)**	**-**	**(12,685,355)**	**(16,030,583)**	**(14,712,686)**	**(15,143,913)**	**(15,440,927)**	**(11,616,657)**	**(11,959,417)**	**(12,312,461)**	**-**	**-**
-	-	-	-	(105,188)	-	-	-	-	-	-	-	-	(266,899)	-	-	-	-	-	-	-	-	-
-	-	-	-	(186,247)	-	-	-	-	-	-	-	-	(674,835)	-	-	-	-	-	-	-	-	-
-	-	-	-	(159,164)	-	-	-	-	-	-	-	-	(547,127)	-	-	-	-	-	-	-	-	-
(949,840)	(978,335)	(1,007,685)	-	(94,117)	(101,475)	(86,263)	(90,810)	(95,597)	(100,637)	(105,942)	(111,527)	-	(401,328)	(526,218)	(536,742)	(547,477)	(558,427)	(569,595)	(580,987)	(592,607)	-	-
-	-	-	-	(405,186)	-	-	-	-	-	-	-	-	(1,610,440)	-	-	-	-	-	-	-	-	-
-	-	-	-	(237,453)	-	-	-	-	-	-	-	-	(839,981)	-	-	-	-	-	-	-	-	-
(1,334,544)	(1,374,580)	(1,415,818)	-	(172,680)	(198,692)	(206,359)	(216,727)	(228,144)	(240,163)	(252,816)	(266,136)	-	(679,609)	(1,033,443)	(1,054,111)	(1,075,194)	(1,096,698)	(1,118,631)	(1,141,004)	(1,163,824)	-	-
-	-	-	-	(92,476)	-	-	-	-	-	-	-	-	(249,977)	-	-	-	-	-	-	-	-	-
-	-	-	-	(192,850)	-	-	-	-	-	-	-	-	(808,295)	-	-	-	-	-	-	-	-	-
-	-	-	-	(159,492)	-	-	-	-	-	-	-	-	(512,845)	-	-	-	-	-	-	-	-	-
-	-	-	-	(52,056)	(102,736)	(84,372)	(88,200)	(92,853)	-	-	-	-	(337,284)	(607,592)	(619,743)	(632,138)	(644,781)	-	-	-	-	-
-	-	-	-	(29,499)	(52,027)	-	-	-	-	-	-	-	(90,811)	(198,622)	-	-	-	-	-	-	-	-
(658,085)	(677,828)	(698,163)	-	(28,114)	(83,589)	(68,081)	(71,083)	(74,559)	(78,210)	(82,045)	(86,072)	-	(145,186)	(448,422)	(457,391)	(466,539)	(475,869)	(485,387)	(495,094)	(504,996)	-	-
(2,942,469)	**(3,030,743)**	**(3,121,665)**	**-**	**(1,914,522)**	**(538,519)**	**(445,074)**	**(466,819)**	**(491,153)**	**(419,010)**	**(440,803)**	**(463,734)**	**-**	**(7,164,616)**	**(2,814,297)**	**(2,667,988)**	**(2,721,348)**	**(2,775,775)**	**(2,173,614)**	**(2,217,086)**	**(2,261,428)**	**-**	**-**
(1,338,356)	(1,378,506)	(1,419,862)	-	(194,863)	(228,619)	(193,339)	(204,486)	(215,773)	(227,680)	(240,245)	(253,503)	-	(1,005,368)	(1,354,472)	(1,381,562)	(1,409,193)	(1,437,377)	(1,466,125)	(1,495,447)	(1,525,356)	-	-
(1,434,893)	(1,477,940)	(1,522,278)	-	(183,521)	(209,254)	(170,519)	(179,923)	(189,409)	(199,390)	(209,897)	(220,958)	-	(711,972)	(1,070,195)	(1,091,599)	(1,113,431)	(1,135,700)	(1,158,414)	(1,181,582)	(1,205,214)	-	-
-	-	-	-	(227,605)	(273,622)	(226,679)	(238,620)	(251,188)	-	-	-	-	(1,212,548)	(1,383,763)	(1,411,438)	(1,439,667)	(1,468,460)	-	-	-	-	-
-	-	-	-	(185,996)	(210,330)	(174,359)	(183,002)	(192,098)	-	-	-	-	(944,685)	(1,115,769)	(1,138,085)	(1,160,846)	(1,184,063)	-	-	-	-	-
(2,191,114)	(2,256,848)	(2,324,553)	-	(296,480)	(338,045)	(279,003)	(293,720)	(308,495)	(324,007)	(340,300)	(357,411)	-	(1,242,444)	(2,240,574)	(2,285,385)	(2,331,093)	(2,377,715)	(2,425,269)	(2,473,775)	(2,523,250)	-	-
-	-	-	-	(115,392)	(137,909)	-	-	-	-	-	-	-	(487,520)	(694,051)	-	-	-	-	-	-	-	-
(839,518)	(864,703)	(890,644)	-	(87,602)	(106,155)	(87,662)	(92,502)	(97,381)	(102,515)	(107,921)	(113,611)	-	(386,804)	(508,396)	(518,564)	(528,935)	(539,514)	(550,304)	(561,310)	(572,536)	-	-
(1,211,737)	(1,248,089)	(1,285,531)	-	(171,616)	(208,879)	(173,463)	(183,038)	(192,245)	(201,914)	(212,068)	(222,733)	-	(581,882)	(887,323)	(905,069)	(923,170)	(941,634)	(960,467)	(979,676)	(999,269)	-	-
(1,889,696)	(1,946,387)	(2,004,778)	-	(197,118)	(230,875)	(194,904)	(205,185)	(216,007)	(227,398)	(239,390)	(252,013)	-	(987,110)	(1,079,737)	(1,101,332)	(1,123,358)	(1,145,825)	(1,168,742)	(1,192,117)	(1,215,959)	-	-
(865,651)	(891,620)	(918,369)	-	(35,602)	(104,818)	(112,764)	(118,717)	(124,985)	(131,582)	(138,527)	(145,838)	-	(31,677)	(558,576)	(569,748)	(581,143)	(592,766)	(604,621)	(616,713)	(629,048)	-	-
-	-	-	-	(436,732)	(521,431)	-	-	-	-	-	-	-	(1,242,450)	(2,686,342)	-	-	-	-	-	-	-	-
(2,920,370)	(3,007,981)	(3,098,221)	-	(386,051)	(480,327)	(399,727)	(420,329)	(442,014)	(464,833)	(488,856)	(514,145)	-	(2,543,969)	(2,626,545)	(2,679,076)	(2,732,658)	(2,787,311)	(2,843,057)	(2,899,918)	(2,957,917)	-	-
(1,724,511)	(1,776,246)	(1,829,534)	-	(251,211)	(293,268)	(245,121)	(258,646)	(272,287)	(286,645)	(301,759)	(317,670)	-	(1,014,146)	(1,359,695)	(1,386,889)	(1,414,627)	(1,442,919)	(1,471,778)	(1,501,213)	(1,531,237)	-	-
-	-	-	-	(114,668)	(133,139)	(109,984)	(116,047)	-	-	-	-	-	(488,795)	(723,485)	(737,955)	(752,714)	-	-	-	-	-	-
(2,952,052)	(3,040,613)	(3,131,832)	-	(360,254)	(456,058)	(380,865)	(402,487)	(423,608)	(445,797)	(469,148)	(493,723)	-	(1,860,470)	(2,187,086)	(2,230,828)	(2,275,444)	(2,320,953)	(2,367,372)	(2,414,719)	(2,463,014)	-	-
(1,552,063)	(1,598,625)	(1,646,584)	-	(160,686)	(186,430)	(159,039)	(168,982)	(177,483)	(186,409)	(195,784)	(205,631)	-	(902,651)	(1,027,256)	(1,047,801)	(1,068,757)	(1,090,132)	(1,111,935)	(1,134,174)	(1,156,857)	-	-
(1,821,484)	(1,876,129)	(1,932,412)	-	(232,929)	(268,306)	(221,872)	(235,714)	(247,574)	(260,024)	(273,101)	(286,835)	-	(670,453)	(1,286,165)	(1,311,888)	(1,338,126)	(1,364,888)	(1,392,186)	(1,420,030)	(1,448,430)	-	-
(655,443)	(675,106)	(695,359)	-	(63,255)	(70,465)	(58,534)	(62,334)	(65,470)	(68,762)	(72,220)	(75,853)	-	(283,498)	(370,664)	(378,077)	(385,639)	(393,351)	(401,218)	(409,243)	(417,428)	-	-
(1,666,468)	(1,716,463)	(1,767,956)	-	(233,268)	(274,595)	(227,800)	(238,726)	(250,736)	(263,344)	(276,583)	(290,486)	-	(1,061,848)	(1,545,770)	(1,576,685)	(1,608,219)	(1,640,384)	(1,673,191)	(1,706,655)	(1,740,788)	-	-
-	-	-	-	(21,264)	(22,319)	(14,606)	(15,377)	-	-	-	-	-	(83,797)	(92,667)	(94,520)	(96,411)	-	-	-	-	-	-
(1,450,590)	(1,494,108)	(1,538,931)	-	(84,196)	(143,185)	(118,252)	(123,331)	(128,630)	(134,153)	(139,913)	(145,921)	-	(531,751)	(769,187)	(784,571)	(800,262)	(816,267)	(832,593)	(849,244)	(866,229)	-	-
(647,697)	(667,128)	(687,142)	-	(86,544)	(101,414)	(84,055)	(88,694)	(93,372)	(98,296)	(103,479)	(108,935)	-	(326,337)	(467,307)	(476,653)	(486,186)	(495,910)	(505,828)	(515,945)	(526,264)	-	-
(25,161,643)	**(25,916,493)**	**(26,693,987)**	**-**	**(4,126,853)**	**(4,999,445)**	**(3,632,548)**	**(3,829,859)**	**(3,888,757)**	**(3,622,750)**	**(3,809,190)**	**(4,005,267)**	**-**	**(18,602,175)**	**(26,035,025)**	**(23,107,725)**	**(23,569,879)**	**(23,175,169)**	**(20,933,099)**	**(21,351,761)**	**(21,778,796)**	**-**	**-**
(1,093,481)	(1,126,285)	(1,160,074)	-	(127,620)	(149,911)	(123,731)	(130,507)	(135,830)	(141,372)	(147,141)	(153,145)	-	(356,951)	(411,288)	(423,626)	(436,335)	(449,425)	(462,908)	(476,795)	(491,099)	-	-
(563,237)	(580,134)	(597,538)	-	(76,878)	(92,407)	(77,923)	(82,209)	(85,554)	(89,036)	(92,659)	(96,431)	-	(227,970)	(254,184)	(261,810)	(269,664)	(277,754)	(286,087)	(294,669)	(303,509)	-	-
(568,093)	(585,135)	(602,690)	-	(57,415)	(72,504)	(58,334)	(60,708)	(63,178)	(65,747)	(68,421)	(71,204)	-	(158,982)	(234,443)	(257,887)	(265,624)	(273,593)	(281,800)	(290,254)	(298,962)	-	-
(735,607)	(757,675)	(780,405)	-	(81,797)	(96,788)	(79,713)	(84,084)	(87,515)	(91,084)	(94,798)	(98,664)	-	(165,074)	(190,248)	(247,323)	(254,743)	(262,385)	(270,257)	(278,364)	(286,715)	-	-
-	-	-	-	(184,744)	(218,501)	(183,559)	(193,629)	(201,539)	-	-	-	-	(534,140)	(530,428)	(689,556)	(710,242)	(731,550)	-	-	-	-	-
-	-	-	-	(198,078)	(236,590)	(196,498)	(208,245)	(217,173)	-	-	-	-	(460,214)	(456,306)	(469,995)	(484,095)	(498,617)	-	-	-	-	-
(2,626,844)	(2,705,649)	(2,786,818)	-	(277,049)	(326,756)	(276,689)	(292,563)	(305,173)	(318,327)	(332,049)	(346,363)	-	(834,562)	(842,114)	(867,377)	(893,399)	(920,201)	(947,807)	(976,241)	(1,005,528)	-	-
(267,765)	(275,798)	(284,072)	-	(45,147)	(54,380)	(45,054)	(47,633)	(49,681)	(51,816)	(54,044)	(56,368)	-	(120,863)	(140,089)	(144,292)	(148,620)	(153,079)	(157,671)	(162,401)	(167,274)	-	-
(648,287)	(667,735)	(687,767)	-	(65,977)	(79,270)	(67,149)	(70,988)	(74,039)	(77,219)	(80,536)	(83,995)	-	(228,447)	(181,371)	(186,812)	(192,417)	(198,189)	(204,135)	(210,259)	(216,567)	-	-
-	-	-	-	(112,270)	(138,919)	(115,693)	(122,343)	(127,597)	-	-	-	-	(277,135)	(271,388)	(279,530)	(287,916)	(296,553)	-	-	-	-	-
-	-	-	-	(41,134)	(86,566)	(71,250)	(74,271)	(77,420)	-	-	-	-	(89,196)	(146,364)	(150,755)	(155,278)	(159,936)	-	-	-	-	-
-	-	-	-	(102,211)	(120,362)	-	-	-	-	-	-	-	(280,105)	(305,334)	-	-	-	-	-	-	-	-
-	-	-	-	(44,999)	(48,517)	(31,799)	(33,621)	(35,071)	-	-	-	-	(108,673)	(118,701)	(122,262)	(125,930)	(129,708)	-	-	-	-	-
-	-	-	-	(76,417)	(181,640)	(148,963)	(154,828)	(161,262)	-	-	-	-	(263,186)	(615,618)	(733,816)	(851,227)	(876,764)	-	-	-	-	-
(6,503,312)	**(6,698,411)**	**(6,899,363)**	**-**	**(1,491,736)**	**(1,903,112)**	**(1,476,355)**	**(1,555,627)**	**(1,621,032)**	**(834,601)**	**(869,648)**	**(906,170)**	**-**	**(4,105,498)**	**(4,697,876)**	**(4,835,041)**	**(5,075,489)**	**(5,227,753)**	**(2,610,665)**	**(2,688,984)**	**(2,769,654)**	**-**	**-**
-	-	-	-	(24,040)	(24,372)	(18,370)	(18,846)	-	-	-	-	-	(64,109)	(67,055)	(69,067)	(71,139)	-	-	-	-	-	-
-	-	-	-	(38,004)	(38,375)	(29,151)	(29,905)	-	-	-	-	-	(118,064)	(121,481)	(125,125)	(128,879)	-	-	-	-	-	-
-	-	-	-	(30,093)	(31,070)	(23,352)	(23,966)	-	-	-	-	-	(76,195)	(80,189)	(82,595)	(85,073)	-	-	-	-	-	-
-	-	-	-	(80,788)	(84,818)	(84,687)	(87,309)	-	-	-	-	-	(330,672)	(348,832)	(359,297)	(370,076)	-	-	-	-	-	-
-	-	-	-	(44,211)	(45,110)	(34,141)	(35,202)	-	-	-	-	-	(160,767)	(172,327)	(177,497)	(182,822)	-	-	-	-	-	-
-	-	-	-	(42,116)	(42,494)	(32,823)	(33,835)	-	-	-	-	-	(94,869)	(99,195)	(102,171)	(105,236)	-	-	-	-	-	-
-	-	-	-	(23,904)	(24,062)	(18,413)	(18,978)	-	-	-	-	-	(87,625)	(92,582)	(95,359)	(98,220)	-	-	-	-	-	-
-	-	-	-	(37,049)	(36,714)	(27,577)	(28,438)	-	-	-	-	-	(109,267)	(112,176)	(115,541)	(119,007)	-	-	-	-	-	-
-	-	-	-	(41,255)	(41,436)	(32,480)	(33,484)	-	-	-	-	-	(103,910)	(102,243)	(105,311)	(108,470)	-	-	-	-	-	-
-	-	-	-	(46,359)	(46,541)	(35,084)	(35,661)	-	-	-	-	-	(156,421)	(166,777)	(171,780)	(176,933)	-	-	-	-	-	-
-	-	-	-	(36,111)	(37,839)	(26,662)	(27,392)	-	-	-	-	-	(16,213)	(40,478)	(42,502)	(44,627)	-	-	-	-	-	-
-	-	-	-	(15,234)	(16,066)	(12,138)	(12,480)	-	-	-	-	-	(70,745)	(69,970)	(73,468)	(77,142)	-	-	-	-	-	-
-	-	-	-	(21,069)	(22,058)	(16,623)	(17,050)	-	-	-	-	-	(67,597)	(79,676)	(83,660)	(87,843)	-	-	-	-	-	-

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

-	-	-	-	(32,567)	(33,219)	(23,703)	(24,321)	-	-	-	-	-	(97,576)	(116,545)	(120,041)	(123,642)	-	-	-	-	-	-
-	-	-	-	(37,324)	(39,416)	(29,865)	(30,637)	-	-	-	-	-	(119,345)	(141,996)	(146,255)	(150,643)	-	-	-	-	-	-
-	-	-	-	(24,023)	(25,616)	(19,489)	(20,037)	-	-	-	-	-	(68,755)	(63,687)	(65,598)	(67,566)	-	-	-	-	-	-
-	-	-	-	(170,062)	(142,409)	-	-	-	-	-	-	-	(161,857)	(806,721)	-	-	-	-	-	-	-	-
-	-	-	-	(108,270)	(114,893)	(85,453)	(88,282)	-	-	-	-	-	(443,908)	(472,742)	(496,379)	(521,198)	-	-	-	-	-	-
-	-	-	-	(78,400)	(93,119)	-	-	-	-	-	-	-	(300,100)	(336,134)	-	-	-	-	-	-	-	-
-	-	-	-	(46,009)	(48,728)	(36,617)	(37,826)	-	-	-	-	-	(214,040)	(221,634)	(232,716)	(244,352)	-	-	-	-	-	-
-	-	-	-	(26,234)	(26,924)	(20,257)	(20,926)	-	-	-	-	-	(108,226)	(122,636)	(128,768)	(135,207)	-	-	-	-	-	-
-	-	-	-	(35,136)	(47,298)	(34,764)	(36,666)	-	-	-	-	-	(164,063)	(223,645)	(234,827)	(246,569)	-	-	-	-	-	-
-	-	-	-	(72,647)	(77,378)	(58,714)	(60,663)	-	-	-	-	-	(282,653)	(314,916)	(324,364)	(334,095)	-	-	-	-	-	-
-	-	-	-	(211,633)	(223,927)	(216,081)	(223,283)	-	-	-	-	-	(1,199,592)	(1,272,937)	(1,311,125)	(1,350,459)	-	-	-	-	-	-
-	-	-	-	(31,666)	(33,317)	(25,395)	(26,241)	-	-	-	-	-	(118,218)	(128,262)	(132,110)	(136,073)	-	-	-	-	-	-
-	-	-	-	**(1,354,205)**	**(1,397,198)**	**(941,839)**	**(971,427)**	-	-	-	-	-	**(4,734,789)**	**(5,774,838)**	**(4,795,557)**	**(4,965,270)**	-	-	-	-	-	-
(3,259,548)	(3,357,334)	(3,458,054)	-	(442,992)	(477,858)	(477,210)	(490,770)	(509,477)	(539,797)	(560,373)	(581,736)	-	(1,397,824)	(1,526,637)	(1,725,486)	(1,950,234)	(2,008,741)	(2,069,004)	(2,131,074)	(2,195,006)	-	-
-	-	-	-	(184,803)	(216,378)	(168,187)	(174,201)	(181,256)	-	-	-	-	(530,663)	(590,854)	(676,409)	(774,352)	(797,583)	-	-	-	-	-
(1,030,548)	(1,061,464)	(1,093,308)	-	(148,862)	(156,748)	(154,308)	(160,203)	(167,824)	(179,310)	(187,842)	(196,781)	-	(427,441)	(472,972)	(558,366)	(659,177)	(678,952)	(699,321)	(720,300)	(741,909)	-	-
-	-	-	-	(447,198)	(467,346)	-	-	-	-	-	-	-	(1,265,489)	(1,389,719)	-	-	-	-	-	-	-	-
(1,130,269)	(1,164,177)	(1,199,102)	-	(123,699)	(133,024)	(131,858)	(136,857)	(142,699)	(148,790)	(155,142)	(161,766)	-	(368,562)	(395,186)	(446,621)	(504,752)	(519,894)	(535,491)	(551,556)	(568,102)	-	-
-	-	-	-	(353,922)	(379,368)	-	-	-	-	-	-	-	(1,038,907)	(1,188,147)	-	-	-	-	-	-	-	-
-	-	-	-	(234,526)	(249,303)	-	-	-	-	-	-	-	(686,065)	(782,652)	-	-	-	-	-	-	-	-
-	-	-	-	(555,557)	(578,122)	-	-	-	-	-	-	-	(1,698,297)	(1,862,846)	-	-	-	-	-	-	-	-
-	-	-	-	(163,556)	(167,983)	-	-	-	-	-	-	-	(383,423)	(515,668)	-	-	-	-	-	-	-	-
(1,619,255)	(1,667,832)	(1,717,867)	-	(193,305)	(208,049)	(204,079)	(211,808)	(220,829)	(234,851)	(244,856)	(255,290)	-	(520,786)	(591,876)	(704,913)	(839,539)	(864,725)	(890,667)	(917,387)	(944,909)	-	-
-	-	-	-	(189,733)	(202,224)	-	-	-	-	-	-	-	(561,583)	(606,173)	-	-	-	-	-	-	-	-
(2,536,479)	(2,612,574)	(2,690,951)	-	(375,153)	(398,457)	(399,505)	(414,073)	(430,728)	(448,064)	(466,112)	(484,901)	-	(1,162,214)	(1,325,744)	(1,506,749)	(1,712,468)	(1,763,842)	(1,816,757)	(1,871,260)	(1,927,397)	-	-
(1,776,224)	(1,829,510)	(1,884,396)	-	(261,563)	(273,855)	(271,495)	(281,757)	(293,756)	(306,268)	(319,313)	(332,916)	-	(760,316)	(893,362)	(1,039,389)	(1,209,285)	(1,245,563)	(1,282,930)	(1,321,418)	(1,361,061)	-	-
(1,245,671)	(1,283,041)	(1,321,532)	-	(168,587)	(176,338)	(176,123)	(183,989)	(192,636)	(205,689)	(215,364)	(225,498)	-	(522,658)	(599,315)	(682,574)	(777,401)	(800,723)	(824,744)	(849,487)	(874,971)	-	-
(2,058,417)	(2,120,170)	(2,183,775)	-	(393,346)	(422,035)	(428,560)	(447,807)	(468,972)	(500,955)	(524,647)	(549,465)	-	(1,260,560)	(1,399,667)	(1,615,304)	(1,864,162)	(1,920,087)	(1,977,690)	(2,037,021)	(2,098,131)	-	-
(1,885,310)	(1,941,870)	(2,000,126)	-	(267,590)	(286,594)	(282,890)	(295,368)	(309,063)	(329,579)	(344,884)	(360,907)	-	(800,314)	(871,060)	(969,831)	(1,079,802)	(1,112,196)	(1,145,562)	(1,179,929)	(1,215,327)	-	-
(1,694,246)	(1,745,074)	(1,797,426)	-	(282,955)	(302,766)	(300,003)	(313,430)	(328,193)	(350,502)	(367,025)	(384,331)	-	(827,610)	(990,057)	(1,148,232)	(1,331,677)	(1,371,627)	(1,412,776)	(1,455,159)	(1,498,814)	-	-
(1,543,696)	(1,590,007)	(1,637,707)	-	(231,542)	(245,720)	(243,390)	(254,278)	(266,244)	(284,266)	(297,654)	(311,677)	-	(846,118)	(940,955)	(1,055,391)	(1,183,745)	(1,219,258)	(1,255,836)	(1,293,511)	(1,332,316)	-	-
(1,811,074)	(1,865,406)	(1,921,368)	-	(182,273)	(195,488)	(196,978)	(205,741)	(215,360)	(225,433)	(235,981)	(247,027)	-	(586,943)	(653,714)	(722,419)	(798,346)	(822,296)	(846,965)	(872,374)	(898,545)	-	-
(3,103,126)	(3,196,220)	(3,292,106)	-	(475,787)	(528,290)	(520,467)	(543,774)	(569,396)	(608,058)	(636,731)	(666,764)	-	(1,435,858)	(1,619,801)	(1,885,868)	(2,195,638)	(2,261,507)	(2,329,353)	(2,399,233)	(2,471,210)	-	-
(1,490,095)	(1,534,798)	(1,580,842)	-	(248,038)	(257,326)	(258,238)	(267,474)	(279,613)	(292,305)	(305,572)	(319,442)	-	(826,137)	(949,455)	(1,085,487)	(1,241,010)	(1,278,240)	(1,316,587)	(1,356,085)	(1,396,767)	-	-
(778,303)	(801,652)	(825,701)	-	(134,161)	(135,637)	(121,252)	(125,569)	(130,640)	(135,917)	(141,407)	(147,120)	-	(335,704)	(367,903)	(416,877)	(472,370)	(486,541)	(501,138)	(516,172)	(531,657)	-	-
(707,535)	(728,761)	(750,624)	-	(115,667)	(125,820)	(125,878)	(130,981)	(137,248)	(143,814)	(150,695)	(157,905)	-	(367,624)	(423,637)	(483,993)	(552,948)	(569,537)	(586,623)	(604,221)	(622,348)	-	-
(1,305,128)	(1,344,282)	(1,384,611)	-	(202,456)	(206,447)	(210,492)	(218,007)	(227,895)	(238,232)	(249,039)	(260,336)	-	(711,385)	(746,482)	(848,792)	(965,123)	(994,077)	(1,023,899)	(1,054,616)	(1,086,254)	-	-
(1,280,535)	(1,318,951)	(1,358,520)	-	(221,135)	(225,219)	(229,066)	(238,885)	(250,263)	(262,182)	(274,671)	(287,756)	-	(730,625)	(830,720)	(971,728)	(1,136,672)	(1,170,772)	(1,205,896)	(1,242,072)	(1,279,335)	-	-
(1,191,419)	(1,227,162)	(1,263,977)	-	(207,324)	(214,008)	(212,131)	(220,716)	(230,705)	(241,146)	(252,061)	(263,471)	-	(782,439)	(943,073)	(1,065,859)	(1,204,630)	(1,240,769)	(1,277,992)	(1,316,332)	(1,355,822)	-	-
(1,089,917)	(1,122,615)	(1,156,293)	-	(117,775)	(119,740)	(120,017)	(124,303)	(129,346)	(134,595)	(140,057)	(145,741)	-	(415,837)	(314,731)	(339,920)	(367,124)	(378,138)	(389,482)	(401,166)	(413,201)	-	-
-	-	-	-	(35,262)	(35,884)	(28,482)	(29,222)	-	-	-	-	-	(87,367)	(90,024)	(96,745)	(103,968)	-	-	-	-	-	-
-	-	-	-	(284,817)	(297,424)	-	-	-	-	-	-	-	(875,165)	(920,717)	-	-	-	-	-	-	-	-
(941,965)	(970,224)	(999,331)	-	(98,653)	(130,224)	(132,075)	(137,042)	(142,863)	(148,932)	(155,259)	(161,856)	-	(264,036)	(398,632)	(411,010)	(423,773)	(436,486)	(449,581)	(463,068)	(476,960)	-	-
-	-	-	-	(158,592)	(168,248)	-	-	-	-	-	-	-	(598,308)	(715,094)	-	-	-	-	-	-	-	-
(1,126,631)	(1,160,430)	(1,195,243)	-	-	(137,080)	(142,454)	(148,089)	(154,637)	(161,477)	(168,621)	(176,084)	-	-	(181,268)	(186,706)	(192,307)	(198,076)	(204,019)	(210,139)	(216,443)	-	-
(1,325,063)	(1,364,815)	(1,405,759)	-	(72,763)	(194,754)	(210,726)	(219,113)	(228,879)	(239,081)	(249,742)	(260,879)	-	(335,417)	(911,782)	(939,136)	(967,310)	(996,329)	(1,026,219)	(1,057,006)	(1,088,716)	-	-
(35,930,454)	**(37,008,368)**	**(38,118,619)**	-	**(7,573,592)**	**(8,313,757)**	**(5,745,865)**	**(5,973,459)**	**(6,208,521)**	**(6,359,243)**	**(6,643,051)**	**(6,939,651)**	-	**(23,411,677)**	**(27,009,924)**	**(21,583,806)**	**(24,507,814)**	**(25,135,961)**	**(25,068,530)**	**(25,820,586)**	**(26,595,203)**	-	-
(1,374,778)	(1,416,021)	(1,458,501)	-	(146,080)	(158,819)	(159,821)	(166,969)	(175,220)	(183,882)	(192,975)	(202,520)	-	(389,671)	(456,872)	(615,212)	(633,668)	(652,678)	(672,259)	(692,426)	(713,199)	-	-
(2,131,816)	(2,195,771)	(2,261,644)	-	(202,195)	(211,611)	(214,958)	(224,534)	(236,100)	(248,267)	(261,068)	(274,535)	-	(556,939)	(569,641)	(770,252)	(793,360)	(817,161)	(841,676)	(866,926)	(892,934)	-	-
(1,160,079)	(1,194,882)	(1,230,728)	-	(100,204)	(108,283)	(108,976)	(113,860)	(119,496)	(125,412)	(131,623)	(138,144)	-	(272,321)	(328,505)	(388,777)	(400,440)	(412,453)	(424,827)	(437,572)	(450,699)	-	-
(1,591,469)	(1,639,213)	(1,688,389)	-	(149,019)	(159,800)	(160,034)	(166,810)	(175,033)	(183,665)	(192,726)	(202,238)	-	(417,041)	(479,513)	(576,015)	(593,295)	(611,094)	(629,427)	(648,310)	(667,759)	-	-
(2,801,403)	(2,885,445)	(2,972,008)	-	(267,658)	(289,945)	(292,338)	(304,846)	(320,027)	(335,968)	(352,706)	(370,281)	-	(757,217)	(803,598)	(1,033,025)	(1,064,016)	(1,095,936)	(1,128,814)	(1,162,679)	(1,197,559)	-	-
(996,010)	(1,025,890)	(1,056,667)	-	(73,323)	(80,166)	(80,396)	(83,696)	(87,480)	(91,439)	(95,581)	(99,914)	-	(207,542)	(232,908)	(269,109)	(277,182)	(285,497)	(294,062)	(302,884)	(311,971)	-	-
(1,221,886)	(1,258,543)	(1,296,299)	-	(120,608)	(127,643)	(129,303)	(135,072)	(142,056)	(149,405)	(157,137)	(165,272)	-	(294,110)	(312,952)	(459,261)	(473,039)	(487,230)	(501,847)	(516,903)	(532,410)	-	-
(1,914,480)	(1,971,915)	(2,031,072)	-	(164,093)	(175,648)	(175,475)	(182,869)	(191,828)	(201,231)	(211,099)	(221,457)	-	(362,488)	(386,723)	(534,864)	(550,910)	(567,438)	(584,461)	(601,995)	(620,054)	-	-
(1,276,599)	(1,314,897)	(1,354,344)	-	(164,257)	(176,256)	(177,468)	(185,016)	(193,753)	(202,904)	(212,490)	(222,531)	-	(427,501)	(464,138)	(654,642)	(674,281)	(694,509)	(715,345)	(736,805)	(758,909)	-	-
-	-	-	-	(229,773)	(251,268)	(256,823)	(268,398)	-	-	-	-	-	(424,614)	(542,063)	(798,500)	(822,455)	-	-	-	-	-	-
(1,641,110)	(1,690,344)	(1,741,054)	-	(157,554)	(171,941)	(174,558)	(182,425)	(191,075)	(200,136)	(209,629)	(219,574)	-	(434,277)	(471,350)	(598,992)	(616,962)	(635,471)	(654,535)	(674,171)	(694,396)	-	-
(1,000,411)	(1,030,423)	(1,061,336)	-	(87,931)	(93,327)	(94,184)	(98,213)	(102,873)	(107,754)	(112,869)	(118,226)	-	(211,730)	(216,152)	(282,230)	(290,697)	(299,417)	(308,400)	(317,652)	(327,182)	-	-
(1,162,396)	(1,197,268)	(1,233,186)	-	(78,037)	(82,437)	(82,755)	(86,244)	(90,265)	(94,475)	(98,884)	(103,500)	-	(136,421)	(146,284)	(207,446)	(213,669)	(220,079)	(226,681)	(233,482)	(240,486)	-	-
(4,017,592)	(4,138,120)	(4,262,263)	-	(387,489)	(412,300)	(416,127)	(433,734)	(454,093)	(475,415)	(497,745)	(521,131)	-	(878,780)	(977,296)	(1,408,230)	(1,450,477)	(1,493,991)	(1,538,811)	(1,584,975)	(1,632,525)	-	-
(22,290,030)	**(22,958,731)**	**(23,647,492)**	-	**(2,328,221)**	**(2,499,444)**	**(2,523,216)**	**(2,632,685)**	**(2,479,299)**	**(2,599,955)**	**(2,726,532)**	**(2,859,323)**	-	**(5,770,653)**	**(6,387,995)**	**(8,596,555)**	**(8,854,451)**	**(8,272,957)**	**(8,521,145)**	**(8,776,780)**	**(9,040,083)**	-	-
-	-	-	-	(53,538)	(55,010)	(40,793)	(41,843)	-	-	-	-	-	(128,839)	(126,691)	(133,026)	(139,677)	-	-	-	-	-	-
-	-	-	-	(49,028)	(50,482)	(51,663)	(53,227)	-	-	-	-	-	(92,636)	(97,942)	(100,880)	(103,906)	-	-	-	-	-	-
-	-	-	-	(26,772)	(26,482)	(26,981)	(27,798)	-	-	-	-	-	(58,299)	(56,700)	(58,401)	(60,153)	-	-	-	-	-	-
-	-	-	-	**(129,339)**	**(131,973)**	**(119,437)**	**(122,868)**	-	-	-	-	-	**(279,774)**	**(281,333)**	**(292,306)**	**(303,736)**	-	-	-	-	-	-
(476,421)	(1,713,065)	(1,764,457)	-	-	-	(147,138)	(151,552)	(156,099)	(183,220)	(137,821)	(279,911)	-	(753,573)	(1,051,631)	(1,072,663)	(1,094,116)	(1,115,999)	(1,138,319)	(1,161,085)	(1,184,307)	-	-
(17,418)	(64,768)	(66,711)	-	-	-	(9,982)	(10,282)	(10,590)	(12,104)	(7,346)	(14,920)	-	(60,350)	(74,297)	(75,783)	(77,298)	(78,844)	(80,421)	(82,029)	(83,670)	-	-
(886,787)	(3,153,103)	(3,247,696)	-	-	-	(190,638)	(196,357)	(202,248)	(243,622)	(214,805)	(432,140)	-	(1,426,666)	(1,938,247)	(1,977,011)	(2,016,552)	(2,056,883)	(2,098,020)	(2,139,981)	(2,182,780)	-	-

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(220,004)	(783,977)	(807,496)	-	(23,207)	(24,107)	(77,860)	(80,196)	(82,602)	(93,559)	(71,672)	(124,838)	-	(374,665)	(390,976)	(402,705)	(414,786)	(427,230)	(440,047)	(453,248)	(466,846)	-	-
(441,383)	(2,117,049)	(2,180,560)	-	(2,434)	(7,722)	(121,320)	(124,959)	(128,708)	(150,578)	(115,285)	(210,904)	-	(940,898)	(934,433)	(999,843)	(1,049,835)	(1,081,330)	(1,113,770)	(1,147,183)	(1,181,599)	-	-
(641,450)	(2,282,871)	(2,351,357)	-	-	-	(195,761)	(201,634)	(207,683)	(245,747)	(231,783)	(399,346)	-	(1,299,175)	(1,936,022)	(1,974,742)	(2,014,237)	(2,054,522)	(2,095,612)	(2,137,524)	(2,180,275)	-	-
(2,667,992)	(2,523,510)	(2,599,216)	-	-	-	(218,778)	(225,342)	(232,102)	(279,413)	(288,859)	(508,559)	-	(1,379,401)	(1,392,774)	(1,420,630)	(1,449,042)	(1,478,023)	(1,507,584)	(1,537,735)	(1,568,490)	-	-
(1,353,357)	(4,887,090)	(5,033,703)	-	-	-	(402,123)	(414,187)	(426,612)	(510,850)	(514,216)	(900,442)	-	(2,508,942)	(4,218,482)	(4,302,852)	(4,388,909)	(4,476,687)	(4,566,221)	(4,657,545)	(4,750,696)	-	-
(1,040,797)	(3,751,268)	(3,863,807)	-	-	-	(256,456)	(264,149)	(272,074)	(323,366)	(311,759)	(538,491)	-	(1,706,682)	(2,759,973)	(2,815,172)	(2,871,476)	(2,928,905)	(2,987,483)	(3,047,233)	(3,108,178)	-	-
(192,597)	(872,901)	(899,088)	-	(5,135)	(5,205)	(63,256)	(65,153)	(67,108)	(78,769)	(62,589)	(120,843)	-	(237,005)	(245,911)	(253,288)	(260,887)	(268,714)	(276,775)	(285,078)	(293,631)	-	-
(159,612)	(706,546)	(727,743)	-	(5,854)	(9,851)	(62,524)	(64,400)	(66,332)	(76,929)	(60,148)	(112,246)	-	(240,192)	(255,696)	(263,367)	(271,268)	(279,406)	(287,788)	(296,422)	(305,314)	-	-
(173,678)	(840,122)	(865,326)	-	-	-	(96,337)	(99,228)	(102,204)	(113,801)	(51,654)	(103,420)	-	(451,443)	(477,151)	(501,435)	(526,954)	(542,763)	(559,046)	(575,817)	(593,092)	-	-
(198,703)	(954,213)	(982,839)	-	-	-	(86,064)	(88,645)	(91,305)	(105,148)	(67,235)	(134,616)	-	(453,221)	(487,315)	(501,934)	(516,992)	(532,502)	(548,477)	(564,931)	(581,879)	-	-
(152,272)	(743,656)	(765,965)	-	-	-	(43,114)	(44,407)	(45,739)	(52,502)	(32,482)	(64,723)	-	(176,456)	(199,900)	(209,459)	(219,474)	(226,058)	(232,840)	(239,825)	(247,020)	-	-
(155,969)	(738,051)	(760,193)	-	(12,968)	(12,394)	(35,141)	(36,195)	(37,281)	(42,981)	(37,743)	(64,495)	-	(56,098)	(62,488)	(64,988)	(67,587)	(70,291)	(73,102)	(76,027)	(79,068)	-	-
(8,778,441)	**(26,132,191)**	**(26,916,157)**	-	**(49,598)**	**(59,280)**	**(2,006,491)**	**(2,066,686)**	**(2,128,687)**	**(2,512,589)**	**(2,205,397)**	**(4,009,895)**	-	**(12,064,767)**	**(16,425,295)**	**(16,835,872)**	**(17,239,414)**	**(17,618,156)**	**(18,005,505)**	**(18,401,665)**	**(18,806,844)**	-	-
(171,114,792)	**(190,826,018)**	**(196,550,799)**	-	**(30,705,612)**	**(32,915,966)**	**(26,651,685)**	**(28,042,206)**	**(27,537,380)**	**(26,598,921)**	**(27,259,305)**	**(30,321,591)**	-	**(116,011,664)**	**(144,227,911)**	**(135,595,751)**	**(141,363,790)**	**(137,074,818)**	**(127,247,695)**	**(129,500,962)**	**(132,656,577)**	-	-

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Other Expenses								Expense	One - Off Expenses											
09/30/08	09/30/09	09/30/10	09/30/11	09/30/12	09/30/13	09/30/14	09/30/15	TYPE	Q1 + 9	09/30/08	09/30/09	09/30/10	09/30/11	09/30/12	09/30/13	09/30/14	09/30/15	Q1 + 9	09/30/08	09/30/09	09/30/10
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(1,988,778)	(2,031,849)	-	-
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(2,282,253)	(2,326,527)	(2,369,229)	(2,444,524)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(4,191,327)	(4,663,104)	(4,766,781)	(4,916,646)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(2,825,032)	(2,939,554)	(3,000,700)	(3,094,342)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(1,766,794)	(1,803,298)	(1,823,091)	(1,880,216)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(2,989,913)	(2,918,905)	(2,981,015)	(3,073,867)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(1,339,187)	(1,388,276)	(1,415,295)	(1,459,246)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(1,413,849)	(1,524,149)	-	-
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(1,217,908)	(1,282,415)	(1,309,644)	(1,350,342)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(983,030)	(2,592,981)	(2,622,793)	(2,704,563)
-	-	-	-	-	-	-	-		-	-	-	-	-	-	-	-	-	**(20,998,072)**	**(23,471,059)**	**(20,288,548)**	**(20,923,746)**
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(323,249)	(333,850)	(335,994)	(345,167)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(1,446,526)	(1,902,587)	(1,943,390)	(1,993,835)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(3,311,645)	(4,233,990)	(4,337,655)	(4,452,322)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(1,150,943)	(1,573,222)	-	-
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(1,065,823)	-	-	-
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(1,259,859)	-	-	-
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(1,001,965)	-	-	-
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(1,021,949)	-	-	-
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(2,540,487)	-	-	-
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(1,317,294)	-	-	-
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(2,460,775)	-	-	-
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(906,472)	-	-	-
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(544,252)	(580,269)	(597,245)	(613,539)
-	-	-	-	-	-	-	-		-	-	-	-	-	-	-	-	-	**(18,351,241)**	**(8,623,917)**	**(7,214,284)**	**(7,404,862)**
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(1,040,587)	(1,382,663)	(1,413,001)	(1,451,246)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(3,711,109)	(4,984,177)	(5,095,946)	(5,237,378)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(1,734,847)	(2,056,972)	(2,107,055)	(2,164,659)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(3,027,350)	(3,777,533)	(3,864,302)	(3,966,545)
-	-	-	-	-	-	-	-	GROUND LEASE	-	-	-	-	-	-	-	-	-	(2,813,278)	(3,127,233)	(3,205,432)	(3,297,339)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(1,181,475)	(1,546,479)	(1,581,309)	(1,624,592)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(1,598,601)	(1,981,353)	(2,026,844)	(2,082,868)
-	-	-	-	-	-	-	-	GROUND LEASE	-	-	-	-	-	-	-	-	-	(6,272,424)	(7,846,633)	(8,055,000)	(8,287,274)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(2,557,148)	(3,228,679)	(3,303,439)	(3,393,716)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(697,988)	(858,874)	(878,177)	(902,282)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(729,554)	(1,273,477)	(1,299,556)	(1,333,783)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(2,742,987)	(3,665,508)	(3,748,905)	(3,850,922)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(2,675,236)	(3,298,366)	(3,384,698)	(3,478,388)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(906,871)	(1,924,066)	(1,975,832)	(2,028,875)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(6,799,726)	(8,208,348)	(8,404,031)	(8,638,410)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(1,544,109)	(2,103,286)	(2,148,584)	(2,206,672)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(1,113,612)	(1,351,266)	(1,381,801)	(1,418,383)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(1,188,115)	(1,401,007)	(1,432,201)	(1,470,167)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(1,938,673)	(2,614,080)	(2,676,203)	(2,749,612)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(742,652)	(1,768,663)	(1,811,909)	(1,862,942)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(621,621)	(1,463,567)	(1,497,326)	(1,539,191)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(757,409)	(1,450,664)	(1,486,582)	(1,527,087)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(2,408,169)	(3,953,204)	(4,061,110)	(4,173,335)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(2,871,562)	(4,440,588)	(4,634,684)	(4,760,770)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(575,030)	(1,297,449)	(1,330,133)	(1,368,106)
-	-	-	-	-	-	-	-		-	-	-	-	-	-	-	-	-	**(52,250,131)**	**(71,004,136)**	**(72,804,061)**	**(74,814,542)**
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(1,272,844)	(1,342,441)	-	-
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(3,136,116)	(3,225,000)	(3,254,166)	(3,358,325)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(1,863,275)	(1,973,071)	(1,976,178)	(2,036,995)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(5,234,058)	(5,628,466)	(5,775,710)	(6,116,035)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(4,735,409)	(5,008,330)	-	-
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(2,871,176)	(3,254,496)	-	-
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(1,836,646)	(3,213,577)	(3,355,525)	(3,465,035)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(2,606,220)	(2,798,257)	-	-
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(5,326,612)	(5,719,158)	-	-
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(6,115,720)	(6,215,141)	(6,309,839)	(6,508,657)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(2,333,726)	(2,498,305)	-	-
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(3,500,057)	(4,601,324)	(4,690,459)	(4,838,088)

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

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-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(295,939)	(330,457)	(329,859)	(339,661)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(363,189)	(391,520)	(392,532)	(404,184)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(275,119)	(271,949)	(273,212)	(281,372)
-	-	-	-	-	-	-	-	LEASE UP OPEX	-	-	-	-	-	-	-	-	-	(1,230,568)	(2,010,202)	-	-
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(1,348,905)	(1,436,799)	(1,456,471)	(1,510,358)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(1,788,935)	(1,852,561)	-	-
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(522,481)	(542,435)	(549,567)	(570,819)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(311,961)	(320,208)	(324,793)	(337,173)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(435,884)	(581,393)	(589,354)	(612,590)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(864,922)	(904,864)	(911,024)	(938,543)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(2,858,398)	(2,985,838)	(3,060,850)	(3,153,394)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(370,999)	(390,282)	(393,069)	(404,945)
-	-	-	-	-	-	-	-		-	-	-	-	-	-	-	-	-	**(16,333,041)**	**(17,732,609)**	**(14,055,877)**	**(14,504,732)**

-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(4,959,842)	(4,900,561)	(5,185,644)	(5,513,441)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(1,546,512)	(1,666,903)	(1,730,058)	(1,860,578)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(1,487,488)	(1,545,348)	(1,655,771)	(1,790,770)
-	-	-	-	-	-	-	-	GROUND LEASE	-	-	-	-	-	-	-	-	-	(5,709,528)	(6,056,564)	-	-
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(1,473,783)	(1,532,439)	(1,612,836)	(1,706,996)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(3,726,141)	(4,074,717)	-	-
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(2,436,120)	(2,678,513)	-	-
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(6,388,265)	(6,798,981)	-	-
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(1,664,545)	(2,001,377)	-	-
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(2,029,108)	(2,238,612)	(2,390,840)	(2,577,650)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(2,038,642)	(2,202,535)	-	-
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(3,447,600)	(3,977,830)	(4,227,493)	(4,517,416)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(2,533,204)	(2,745,369)	(2,936,380)	(3,165,303)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(1,734,044)	(1,882,415)	(1,998,662)	(2,135,553)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(3,540,751)	(3,650,579)	(3,927,608)	(4,252,225)
-	-	-	-	-	-	-	-	GROUND LEASE	-	-	-	-	-	-	-	-	-	(2,779,495)	(2,832,728)	(2,978,047)	(3,152,256)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(2,576,497)	(2,798,139)	(2,998,710)	(3,242,096)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(2,367,656)	(2,558,229)	(2,711,482)	(2,893,105)
-	-	-	-	-	-	-	-	GROUND LEASE	-	-	-	-	-	-	-	-	-	(2,403,303)	(2,458,317)	(2,576,786)	(2,711,197)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(4,441,375)	(4,905,178)	(5,246,135)	(5,664,406)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(2,314,699)	(2,530,711)	(2,707,374)	(2,913,041)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(1,170,723)	(1,195,053)	(1,250,386)	(1,331,564)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(1,128,423)	(1,178,092)	(1,257,366)	(1,350,849)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(2,109,375)	(2,112,519)	(2,253,661)	(2,413,338)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(2,090,417)	(2,193,678)	(2,372,666)	(2,582,585)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(2,052,281)	(2,215,642)	(2,368,307)	(2,548,374)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(1,314,639)	(1,402,849)	(1,457,365)	(1,518,778)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(289,935)	(295,415)	(299,819)	(313,019)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(3,505,989)	(3,523,036)	-	-
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(1,113,577)	(1,365,779)	(1,405,117)	(1,448,707)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(2,105,154)	(2,120,044)	-	-
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	-	(1,319,345)	(1,360,186)	(1,402,354)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(1,109,404)	(2,283,838)	(2,362,482)	(2,435,422)
-	-	-	-	-	-	-	-		-	-	-	-	-	-	-	-	-	**(79,588,518)**	**(87,241,337)**	**(61,271,179)**	**(65,441,026)**

-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(1,660,475)	(1,837,163)	(2,033,149)	(2,096,497)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(2,568,118)	(2,675,344)	(2,936,124)	(3,027,336)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(1,387,432)	(1,467,503)	(1,559,390)	(1,607,786)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(1,975,313)	(2,053,312)	(2,192,469)	(2,260,217)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(3,365,082)	(3,582,552)	(3,889,044)	(4,009,452)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(1,096,635)	(1,198,016)	(1,260,995)	(1,299,712)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(1,451,569)	(1,526,225)	(1,706,763)	(1,759,856)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(2,045,278)	(2,263,362)	(2,462,360)	(2,538,361)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(1,669,625)	(1,774,636)	(2,000,379)	(2,062,614)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(2,544,918)	(2,670,546)	(2,988,854)	(3,082,391)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(2,032,976)	(2,101,397)	(2,275,399)	(2,346,291)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(1,154,487)	(1,198,331)	(1,291,932)	(1,331,893)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(1,240,996)	(1,261,494)	(1,353,958)	(1,395,582)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(4,607,717)	(4,959,174)	(5,501,023)	(5,671,177)
-	-	-	-	-	-	-	-		-	-	-	-	-	-	-	-	-	**(28,800,622)**	**(30,569,057)**	**(33,451,837)**	**(34,489,164)**

-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(523,908)	(495,850)	(497,393)	(514,801)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(460,455)	(468,409)	(482,128)	(496,606)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(292,155)	(283,440)	(291,648)	(300,405)
-	-	-	-	-	-	-	-		-	-	-	-	-	-	-	-	-	**(1,276,518)**	**(1,247,699)**	**(1,271,168)**	**(1,311,812)**

-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(932,347)	(1,255,551)	(1,429,839)	(1,462,007)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(67,918)	(81,368)	(93,049)	(95,082)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(1,788,520)	(2,324,187)	(2,565,167)	(2,622,352)

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(492,610)	(510,523)	(578,869)	(596,235)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(1,024,540)	(1,035,964)	(1,217,786)	(1,274,317)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(1,570,438)	(2,214,812)	(2,457,657)	(2,511,639)
-	-	-	-	-	-	-	-	GROUND LEASE	-	-	-	-	-	-	-	-	-	(3,149,046)	(3,803,546)	(4,122,503)	(4,231,971)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(3,035,999)	(4,794,014)	(5,297,772)	(5,413,677)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(2,102,287)	(3,203,866)	(3,528,838)	(3,606,551)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(283,049)	(301,179)	(368,109)	(379,152)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(285,418)	(310,062)	(371,742)	(382,894)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(502,184)	(512,791)	(634,482)	(663,992)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(490,952)	(529,339)	(631,283)	(650,221)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(203,421)	(229,877)	(283,448)	(295,683)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(96,325)	(109,833)	(136,127)	(140,861)
-	-	-	-	-	-	-	-		-	-	-	-	-	-	-	-	-	**(16,025,056)**	**(21,216,911)**	**(23,716,669)**	**(24,326,635)**
-	-	-	-	-	-	-	-		-	-	-	-	-	-	-	-	-	**(370,943,941)**	**(405,015,612)**	**(348,063,106)**	**(360,796,136)**

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

Total Expenses					Net Operating Income									Recurring Capital Expenditures								
09/30/11	09/30/12	09/30/13	09/30/14	09/30/15	Q1 + 9	09/30/08	09/30/09	09/30/10	09/30/11	09/30/12	09/30/13	09/30/14	09/30/15	09/30/08	09/30/09	09/30/10	09/30/11	09/30/12	09/30/13	09/30/14	09/30/15	09/30/08
-	-	-	-	-	3,026,706	3,267,019	-	-	-	-	-	-	-	(141,000)	-	-	-	-	-	-	-	(120,318)
(2,523,472)	(2,605,084)	(2,689,456)	(2,776,687)	-	5,890,279	5,909,681	6,245,337	6,581,841	6,977,768	7,396,034	7,837,862	8,304,539	-	(243,000)	(243,000)	(243,000)	(243,000)	(243,000)	(243,000)	(243,000)	-	(254,930)
(5,073,241)	-	-	-	-	3,207,095	8,568,125	10,678,512	11,266,454	11,959,159	-	-	-	-	(315,000)	(315,000)	(315,000)	(315,000)	-	-	-	-	(55,432)
(3,191,992)	(3,292,826)	(3,396,952)	(3,504,484)	-	4,911,265	4,761,666	4,999,818	5,277,874	5,606,660	5,954,296	6,321,820	6,710,328	-	(210,750)	(210,750)	(210,750)	(210,750)	(210,750)	(210,750)	(210,750)	-	(364,624)
(1,939,867)	(2,001,479)	(2,065,119)	(2,130,858)	-	3,461,548	3,691,378	3,845,988	4,056,243	4,304,464	4,566,804	4,844,040	5,136,988	-	(139,500)	(139,500)	(139,500)	(139,500)	(139,500)	(139,500)	(139,500)	-	(1,043,120)
(3,169,660)	(3,268,490)	(3,370,455)	(3,475,657)	-	3,252,513	4,790,507	5,073,168	5,346,364	5,633,260	5,934,518	6,250,831	6,582,923	-	(237,000)	(237,000)	(237,000)	(237,000)	(237,000)	(237,000)	(237,000)	-	-
(1,505,135)	-	-	-	-	2,479,698	2,597,786	2,696,143	2,829,788	2,989,373	-	-	-	-	(168,000)	(168,000)	(168,000)	(168,000)	-	-	-	-	(1,100,320)
-	-	-	-	-	2,207,190	2,500,918	-	-	-	-	-	-	-	(153,000)	-	-	-	-	-	-	-	-
(1,392,559)	(1,436,125)	(1,481,083)	(1,527,480)	-	1,988,395	2,002,046	2,110,080	2,223,208	2,350,276	2,484,046	2,624,855	2,773,061	-	(100,500)	(100,500)	(100,500)	(100,500)	(100,500)	(100,500)	(100,500)	-	-
(2,789,841)	(2,877,897)	(2,968,825)	(3,062,722)	-	2,187,947	4,747,336	4,868,532	5,134,938	5,450,511	5,784,080	6,136,635	6,509,220	-	(234,000)	(234,000)	(234,000)	(234,000)	(234,000)	(234,000)	(234,000)	-	(1,509,380)
(21,585,768)	**(15,481,901)**	**(15,971,890)**	**(16,477,888)**	**-**	**32,612,636**	**42,836,462**	**40,517,579**	**42,716,709**	**45,271,472**	**32,119,778**	**34,016,042**	**36,017,058**	**-**	**(1,941,750)**	**(1,647,750)**	**(1,647,750)**	**(1,647,750)**	**(1,164,750)**	**(1,164,750)**	**(1,164,750)**	**-**	**(4,448,124)**
-	-	-	-	-	323,630	362,625	410,623	428,088	-	-	-	-	-	(40,313)	(40,313)	(40,313)	-	-	-	-	-	(185,186)
(2,046,394)	(2,100,392)	(2,155,870)	(2,212,871)	-	3,158,383	2,916,999	3,099,117	3,191,781	3,311,692	3,435,939	3,564,678	3,698,068	-	(225,000)	(225,000)	(225,000)	(225,000)	(225,000)	(225,000)	(225,000)	-	(309,842)
(4,571,667)	(4,694,326)	(4,820,394)	(4,949,968)	-	6,359,095	5,419,604	6,062,782	6,245,590	6,483,924	6,731,016	6,987,182	7,252,754	-	(552,000)	(552,000)	(552,000)	(552,000)	(552,000)	(552,000)	(552,000)	-	(78,000)
-	-	-	-	-	2,504,782	2,183,790	-	-	-	-	-	-	-	(196,500)	-	-	-	-	-	-	-	(78,000)
-	-	-	-	-	2,268,081	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	3,136,598	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	2,022,706	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	1,752,802	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	5,998,130	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	2,848,468	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	4,553,386	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	1,758,055	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	799,523	783,972	882,620	937,114	-	-	-	-	-	(60,000)	(60,000)	(60,000)	-	-	-	-	-	(47,750)
(6,618,061)	**(6,794,718)**	**(6,976,264)**	**(7,162,839)**	**-**	**37,483,639**	**11,666,989**	**10,455,141**	**10,802,573**	**9,795,616**	**10,166,955**	**10,551,861**	**10,950,822**	**-**	**(1,073,813)**	**(877,313)**	**(877,313)**	**(777,000)**	**(777,000)**	**(777,000)**	**(777,000)**	**-**	**(698,778)**
(1,491,452)	(1,532,899)	(1,575,632)	(1,619,696)	-	2,325,114	2,083,976	2,253,582	2,390,802	2,562,552	2,744,755	2,938,015	3,142,967	-	(133,500)	(133,500)	(133,500)	(133,500)	(133,500)	(133,500)	(133,500)	-	(237,806)
(5,383,247)	(5,533,714)	(5,688,948)	(5,849,124)	-	8,202,344	7,745,721	8,478,117	9,118,347	9,799,179	10,523,048	11,292,531	12,110,357	-	(450,000)	(450,000)	(450,000)	(450,000)	(450,000)	(450,000)	(450,000)	-	(1,359,500)
(2,225,071)	(2,287,340)	(2,351,532)	(2,417,711)	-	2,754,960	2,460,878	2,776,478	2,952,613	3,174,411	3,409,920	3,659,933	3,925,290	-	(165,750)	(165,750)	(165,750)	(165,750)	(165,750)	(165,750)	(165,750)	-	(42,640)
(4,073,856)	(4,184,414)	(4,298,333)	(4,415,727)	-	3,834,921	5,036,498	5,609,645	5,951,286	6,380,187	6,835,428	7,318,531	7,831,102	-	(260,250)	(260,250)	(260,250)	(260,250)	(260,250)	(260,250)	(260,250)	-	(31,668)
(3,393,503)	(3,492,679)	-	-	-	3,243,334	3,025,282	3,339,393	3,560,846	3,842,632	4,142,243	-	-	-	(198,000)	(198,000)	(198,000)	(198,000)	(198,000)	-	-	-	(263,536)
(1,670,100)	(1,717,025)	(1,765,416)	(1,815,324)	-	2,573,031	2,376,413	2,585,484	2,741,696	2,936,831	3,143,817	3,363,336	3,596,107	-	(154,500)	(154,500)	(154,500)	(154,500)	(154,500)	(154,500)	(154,500)	-	(276,120)
(2,140,243)	(2,199,380)	(2,260,341)	(2,323,189)	-	2,971,517	2,780,086	3,074,653	3,312,386	3,552,578	3,807,423	4,077,765	4,364,498	-	(197,250)	(197,250)	(197,250)	(197,250)	(197,250)	(197,250)	(197,250)	-	(1,309,183)
(8,526,961)	(8,774,329)	(9,029,657)	(9,293,235)	-	10,935,497	10,458,528	12,161,954	13,095,426	14,088,724	15,145,461	16,269,462	17,464,775	-	(467,250)	(467,250)	(467,250)	(467,250)	(467,250)	(467,250)	(467,250)	-	(738,281)
(3,486,810)	(3,582,825)	(3,681,869)	(3,784,054)	-	5,670,053	5,266,521	5,901,517	6,340,919	6,808,000	7,304,415	7,831,912	8,392,345	-	(252,000)	(252,000)	(252,000)	(252,000)	(252,000)	(252,000)	(252,000)	-	(17,680)
(927,709)	(953,931)	(980,977)	(1,008,875)	-	1,107,300	1,039,127	1,115,747	1,187,041	1,282,049	1,383,206	1,490,886	1,605,481	-	(72,000)	(72,000)	(72,000)	(72,000)	(72,000)	(72,000)	(72,000)	-	(78,520)
(1,369,982)	(1,407,302)	(1,445,782)	(1,485,464)	-	2,522,102	2,085,743	2,223,149	2,342,320	2,499,745	2,667,213	2,845,329	3,034,730	-	(90,000)	(90,000)	(90,000)	(90,000)	(90,000)	(90,000)	(90,000)	-	(3,120)
(3,956,125)	(4,064,629)	(4,176,559)	(4,292,041)	-	6,694,129	6,229,380	6,950,424	7,464,771	8,011,456	8,592,409	9,209,675	9,865,416	-	(265,500)	(265,500)	(265,500)	(265,500)	(265,500)	(265,500)	(265,500)	-	(168,792)
(3,574,951)	(3,674,488)	(3,777,103)	(3,882,902)	-	4,084,445	3,805,593	4,505,131	4,849,136	5,214,749	5,603,247	6,015,984	6,454,388	-	(171,750)	(171,750)	(171,750)	(171,750)	(171,750)	(171,750)	(171,750)	-	(3,120)
(2,083,564)	(2,139,960)	(2,198,128)	(2,258,132)	-	654,043	3,442,629	4,114,148	4,404,797	4,713,324	5,040,783	5,388,290	5,757,024	-	(99,750)	(99,750)	(99,750)	(99,750)	(99,750)	(99,750)	(99,750)	-	-
(8,880,100)	(9,129,363)	(9,386,470)	(9,651,706)	-	11,577,005	10,773,684	12,057,421	12,999,658	14,002,289	15,068,952	16,203,496	17,410,000	-	(620,250)	(620,250)	(620,250)	(620,250)	(620,250)	(620,250)	(620,250)	-	(604,764)
(2,266,993)	(2,329,201)	(2,393,367)	(2,459,562)	-	3,889,529	3,489,171	3,804,278	4,074,549	4,375,995	4,696,399	5,036,893	5,398,676	-	(153,000)	(153,000)	(153,000)	(153,000)	(153,000)	(153,000)	(153,000)	-	(51,480)
(1,457,461)	(1,497,716)	(1,539,190)	(1,581,922)	-	2,012,739	1,730,986	1,883,207	1,971,227	2,110,835	2,258,686	2,415,235	2,580,965	-	(115,500)	(115,500)	(115,500)	(115,500)	(115,500)	(115,500)	(115,500)	-	-
(1,510,746)	(1,552,552)	(1,595,625)	(1,640,008)	-	2,030,951	1,858,461	2,006,101	2,099,321	2,246,917	2,403,208	2,568,675	2,743,827	-	(111,000)	(111,000)	(111,000)	(111,000)	(111,000)	(111,000)	(111,000)	-	(94,640)
(2,825,243)	(2,903,171)	(2,983,473)	(3,066,230)	-	4,558,163	3,903,349	4,377,423	4,675,362	4,990,633	5,324,190	5,677,040	6,050,241	-	(237,000)	(237,000)	(237,000)	(237,000)	(237,000)	(237,000)	(237,000)	-	(58,094)
(1,915,546)	(1,969,774)	(2,025,682)	(2,083,328)	-	1,052,926	2,650,824	2,968,412	3,169,199	3,381,683	3,606,509	3,844,357	4,095,943	-	(204,000)	(204,000)	(204,000)	(204,000)	(204,000)	(204,000)	(204,000)	-	(1,401,462)
(1,582,340)	(1,626,816)	(1,672,665)	(1,719,935)	-	813,858	2,274,613	2,490,724	2,659,044	2,837,160	3,025,610	3,224,965	3,435,825	-	(144,000)	(144,000)	(144,000)	(144,000)	(144,000)	(144,000)	(144,000)	-	(382,772)
(1,570,405)	(1,615,056)	(1,661,084)	(1,708,537)	-	912,049	1,972,928	2,207,887	2,306,027	2,462,071	2,627,217	2,801,969	2,986,858	-	(143,250)	(143,250)	(143,250)	(143,250)	(143,250)	(143,250)	(143,250)	-	(3,487,969)
(4,289,040)	(4,408,349)	(4,531,393)	(4,658,305)	-	1,894,896	4,707,243	5,739,391	6,191,697	6,673,057	7,185,220	7,730,042	8,309,485	-	(375,000)	(375,000)	(375,000)	(375,000)	(375,000)	(375,000)	(375,000)	-	(160,680)
(4,890,686)	(5,024,562)	(5,162,538)	(5,304,756)	-	989,552	3,428,699	6,798,569	7,304,004	7,840,496	8,409,841	9,013,934	9,654,778	-	(391,500)	(391,500)	(391,500)	(391,500)	(391,500)	(391,500)	(391,500)	-	-
(1,407,258)	-	-	-	-	700,059	1,538,355	1,737,383	1,865,941	2,002,422	-	-	-	-	(120,000)	(120,000)	(120,000)	(120,000)	-	-	-	-	(1,042,600)
(76,899,390)	**(77,601,476)**	**(76,181,761)**	**(78,319,767)**	**-**	**88,004,518**	**96,164,686**	**111,160,217**	**119,028,414**	**127,789,975**	**134,949,200**	**140,218,253**	**150,211,079**	**-**	**(5,592,000)**	**(5,592,000)**	**(5,592,000)**	**(5,592,000)**	**(5,472,000)**	**(5,274,000)**	**(5,274,000)**	**-**	**(11,814,429)**
-	-	-	-	-	2,957,025	2,972,741	-	-	-	-	-	-	-	(120,000)	-	-	-	-	-	-	-	-
(3,466,697)	(3,578,720)	(3,694,526)	(3,814,249)	-	8,074,532	8,948,138	9,640,362	10,184,400	10,787,194	11,423,691	12,095,723	12,805,221	-	(226,500)	(226,500)	(226,500)	(226,500)	(226,500)	(226,500)	(226,500)	-	(47,320)
-	-	-	-	-	6,293,841	6,576,954	7,184,697	7,636,523	-	-	-	-	-	(144,000)	(144,000)	(144,000)	-	-	-	-	-	(366,080)
(6,384,920)	-	-	-	-	5,985,962	(2,547,889)	(2,511,280)	3,928,468	7,377,059	-	-	-	-	(297,000)	(297,000)	(297,000)	(297,000)	-	-	-	-	(17,200,000)
-	-	-	-	-	16,928,633	17,208,425	-	-	-	-	-	-	-	(377,250)	-	-	-	-	-	-	-	(7,144,800)
-	-	-	-	-	9,566,519	9,609,584	-	-	-	-	-	-	-	(199,500)	-	-	-	-	-	-	-	(22,880)
(3,572,330)	(3,683,344)	(3,798,218)	(3,917,096)	-	2,152,599	8,087,677	10,395,687	11,282,070	11,980,487	12,719,397	13,501,092	14,327,995	-	(277,448)	(277,448)	(277,448)	(277,448)	(277,448)	(277,448)	(277,448)	-	-
-	-	-	-	-	7,741,534	7,782,525	-	-	-	-	-	-	-	(190,500)	-	-	-	-	-	-	-	(47,840)
-	-	-	-	-	17,616,029	17,548,436	-	-	-	-	-	-	-	(412,500)	-	-	-	-	-	-	-	(362,960)
(6,714,841)	(6,927,864)	(7,147,970)	(7,375,412)	-	7,535,970	7,842,309	8,820,148	9,456,141	10,165,890	10,922,401	11,728,601	12,587,596	-	(202,500)	(202,500)	(202,500)	(202,500)	(202,500)	(202,500)	(202,500)	-	(4,531,800)
-	-	-	-	-	5,735,831	5,697,203	-	-	-	-	-	-	-	(166,500)	-	-	-	-	-	-	-	-
(4,990,560)	(5,148,048)	(5,310,727)	(5,478,781)	-	4,983,426	4,871,896	5,527,030	5,962,517	6,427,269	6,923,139	7,452,091	8,016,214	-	(155,250)	(155,250)	(155,250)	(155,250)	(155,250)	(155,250)	(155,250)	-	(2,614,560)

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

(3,758,346)	(3,877,093)	(3,999,761)	(4,126,491)	-	3,478,314	3,560,317	4,172,865	4,506,251	4,862,103	5,241,842	5,646,975	6,079,106	-	(122,250)	(122,250)	(122,250)	(122,250)	(122,250)	(122,250)	(122,250)	-	(1,649,960)
(6,400,203)	(6,601,191)	(6,808,751)	(7,023,111)	-	3,479,561	4,877,327	5,703,035	5,693,257	6,194,453	6,730,599	7,303,944	7,916,875	-	(195,750)	(195,750)	(195,750)	(195,750)	(195,750)	(195,750)	(195,750)	-	(8,162,960)
(35,287,896)	**(29,816,260)**	**(30,759,952)**	**(31,735,140)**	**-**	**102,529,776**	**103,035,643**	**48,932,543**	**58,649,627**	**57,794,456**	**53,961,068**	**57,728,426**	**61,733,006**	**-**	**(3,086,948)**	**(1,620,698)**	**(1,620,698)**	**(1,476,698)**	**(1,179,698)**	**(1,179,698)**	**(1,179,698)**	**-**	**(42,151,160)**
-	-	-	-	-	2,444,299	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	4,544,413	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	4,062,799	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(1,576,199)	(1,620,072)	(1,665,264)	(1,711,819)	-	2,020,167	1,828,869	1,958,262	2,098,797	2,247,686	2,405,393	2,572,408	2,749,248	-	(135,000)	(135,000)	(135,000)	(135,000)	(135,000)	(135,000)	(135,000)	-	(94,640)
-	-	-	-	-	10,534,722	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	6,062,736	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(2,620,515)	(2,693,339)	(2,768,400)	(2,845,778)	-	3,621,468	4,096,696	4,396,855	4,674,366	4,984,288	5,312,106	5,658,804	6,025,417	-	(229,136)	(229,136)	(229,136)	(229,136)	(229,136)	(229,136)	(229,136)	-	(2,723)
-	-	-	-	-	2,294,519	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	4,901,575	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	3,984,170	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(1,506,677)	-	-	-	-	992,403	1,771,647	1,945,858	2,061,010	2,207,442	-	-	-	-	(126,000)	(126,000)	(126,000)	(126,000)	-	-	-	-	(379,231)
-	-	-	-	-	574,580	852,658	-	-	-	-	-	-	-	(84,750)	-	-	-	-	-	-	-	-
(1,189,346)	(1,221,682)	(1,254,967)	(1,289,231)	-	524,343	1,475,300	1,595,536	1,685,388	1,793,020	1,906,723	2,026,820	2,153,649	-	(90,000)	(90,000)	(90,000)	(90,000)	(90,000)	(90,000)	(90,000)	-	(334,001)
(6,892,737)	**(5,535,093)**	**(5,688,632)**	**(5,846,827)**	**-**	**46,562,194**	**10,025,169**	**9,896,510**	**10,519,561**	**11,232,437**	**9,624,222**	**10,258,031**	**10,928,313**	**-**	**(664,886)**	**(580,136)**	**(580,136)**	**(580,136)**	**(454,136)**	**(454,136)**	**(454,136)**	**-**	**(810,595)**
(2,952,524)	(3,032,161)	(3,114,198)	(3,198,721)	-	4,380,084	4,318,890	4,933,884	5,304,228	5,678,387	6,075,048	6,495,597	6,941,403	-	(233,250)	(233,250)	(233,250)	(233,250)	(233,250)	(233,250)	(233,250)	-	(21,320)
(2,718,209)	(2,792,697)	(2,869,419)	(2,948,450)	-	4,276,121	3,935,763	4,245,503	4,551,055	4,858,159	5,182,914	5,526,474	5,889,873	-	(243,000)	(243,000)	(243,000)	(243,000)	(243,000)	(243,000)	(243,000)	-	(1,329,952)
(4,169,901)	-	-	-	-	3,971,915	4,586,649	5,119,429	5,487,613	5,877,637	-	-	-	-	(131,336)	(131,336)	(131,336)	(131,336)	-	-	-	-	(2,232,747)
(2,942,723)	-	-	-	-	3,933,427	3,761,818	4,185,271	4,455,302	4,741,211	-	-	-	-	(241,500)	(241,500)	(241,500)	(241,500)	-	-	-	-	(412,673)
(4,813,505)	(4,940,391)	(5,070,922)	(5,205,215)	-	6,959,053	5,958,724	6,590,544	7,058,666	7,526,293	8,019,903	8,541,067	9,091,239	-	(405,000)	(405,000)	(405,000)	(405,000)	(405,000)	(405,000)	(405,000)	-	(1,329,952)
-	-	-	-	-	2,557,969	2,484,115	-	-	-	-	-	-	-	(168,000)	-	-	-	-	-	-	-	(3,120)
(1,451,960)	(1,492,337)	(1,533,934)	(1,576,792)	-	1,948,887	1,932,084	2,131,983	2,287,316	2,443,274	2,608,282	2,782,900	2,967,658	-	(135,000)	(135,000)	(135,000)	(135,000)	(135,000)	(135,000)	(135,000)	-	(289,016)
(2,310,323)	(2,374,117)	(2,439,833)	(2,507,534)	-	4,190,541	4,306,039	4,751,094	5,073,117	5,379,485	5,702,424	6,042,891	6,401,800	-	(228,000)	(228,000)	(228,000)	(228,000)	(228,000)	(228,000)	(228,000)	-	(686,088)
(3,196,489)	(3,285,836)	(3,377,893)	(3,472,751)	-	3,985,611	4,170,297	4,770,598	5,097,618	5,443,801	5,810,086	6,197,690	6,607,789	-	(225,000)	(225,000)	(225,000)	(225,000)	(225,000)	(225,000)	(225,000)	-	(65,558)
(1,558,189)	(1,601,854)	(1,646,860)	(1,693,255)	-	448,331	1,824,144	3,035,864	3,232,879	3,441,219	3,661,418	3,894,202	4,140,260	-	(138,750)	(138,750)	(138,750)	(138,750)	(138,750)	(138,750)	(138,750)	-	(13,901)
-	-	-	-	-	9,859,319	9,090,179	-	-	-	-	-	-	-	(711,000)	-	-	-	-	-	-	-	(185,120)
(6,064,635)	(6,228,260)	(6,396,755)	(6,570,283)	-	7,772,944	9,187,503	10,237,719	10,907,441	11,615,905	12,365,054	13,157,471	13,995,530	-	(431,250)	(431,250)	(431,250)	(431,250)	(431,250)	(431,250)	(431,250)	-	(3,732,315)
(3,389,489)	(3,482,933)	(3,579,218)	(3,678,441)	-	5,946,635	5,910,231	6,594,666	7,047,059	7,502,005	7,982,850	8,491,137	9,028,366	-	(337,500)	(337,500)	(337,500)	(337,500)	(337,500)	(337,500)	(337,500)	-	(3,120)
-	-	-	-	-	2,603,687	2,419,312	2,673,336	2,868,667	-	-	-	-	-	(148,500)	(148,500)	(148,500)	-	-	-	-	-	(283,920)
(5,610,631)	(5,765,220)	(5,924,481)	(6,088,568)	-	7,618,821	8,855,973	9,921,381	10,638,957	11,333,697	12,066,648	12,841,435	13,660,338	-	(307,500)	(307,500)	(307,500)	(307,500)	(307,500)	(307,500)	(307,500)	-	(6,878,673)
(2,774,473)	(2,850,408)	(2,928,584)	(3,009,072)	-	3,175,604	3,188,814	3,734,345	4,058,578	4,324,852	4,605,966	4,902,796	5,216,172	-	(270,000)	(270,000)	(270,000)	(270,000)	(270,000)	(270,000)	(270,000)	-	(1,729,164)
(3,380,893)	(3,473,694)	(3,569,259)	(3,667,677)	-	5,667,419	5,147,678	5,674,207	6,137,802	6,522,054	6,927,271	7,354,770	7,805,720	-	(382,500)	(382,500)	(382,500)	(382,500)	(382,500)	(382,500)	(382,500)	-	(1,251,120)
(1,095,173)	(1,125,423)	(1,156,569)	(1,188,639)	-	1,316,994	1,161,767	1,304,920	1,427,567	1,523,608	1,625,062	1,732,245	1,845,461	-	(79,500)	(79,500)	(79,500)	(79,500)	(79,500)	(79,500)	(79,500)	-	(160,245)
(3,509,050)	(3,603,004)	(3,699,700)	(3,799,231)	-	5,393,946	5,215,146	5,782,468	6,131,281	6,520,405	6,930,770	7,363,604	7,820,223	-	(309,000)	(309,000)	(309,000)	(309,000)	(309,000)	(309,000)	(309,000)	-	(3,120)
-	-	-	-	-	273,310	281,935	322,495	346,068	-	-	-	-	-	(23,438)	(23,438)	(23,438)	-	-	-	-	-	(82,284)
(2,353,238)	(2,417,336)	(2,483,266)	(2,551,082)	-	1,324,291	2,241,115	2,499,763	2,642,329	2,791,981	2,948,797	3,113,272	3,285,759	-	(195,750)	(195,750)	(195,750)	(195,750)	(195,750)	(195,750)	(195,750)	-	(3,074,366)
(1,218,114)	(1,251,821)	(1,286,551)	(1,322,341)	-	2,106,831	2,000,675	2,208,763	2,362,365	2,516,773	2,680,002	2,852,591	3,035,054	-	(111,750)	(111,750)	(111,750)	(111,750)	(111,750)	(111,750)	(111,750)	-	(3,120)
(55,509,520)	**(49,717,492)**	**(51,077,443)**	**(52,478,051)**	**-**	**89,711,739**	**91,978,850**	**90,718,232**	**97,115,907**	**100,040,746**	**95,192,495**	**101,290,141**	**107,732,643**	**-**	**(5,456,523)**	**(4,577,523)**	**(4,577,523)**	**(4,405,586)**	**(4,032,750)**	**(4,032,750)**	**(4,032,750)**	**-**	**(23,770,894)**
(1,646,887)	(1,697,761)	(1,750,221)	(1,804,318)	-	2,975,408	3,115,693	3,401,209	3,622,710	3,786,332	3,957,127	4,135,405	4,321,487	-	(252,000)	(252,000)	(252,000)	(252,000)	(252,000)	(252,000)	(252,000)	-	-
(910,140)	(938,359)	(967,462)	(997,478)	-	1,860,069	2,018,829	2,261,736	2,405,576	2,512,022	2,623,068	2,738,910	2,859,752	-	(166,500)	(166,500)	(166,500)	(166,500)	(166,500)	(166,500)	(166,500)	-	(233,220)
(888,317)	(915,640)	(943,811)	(972,856)	-	1,270,981	1,436,812	1,497,267	1,566,499	1,638,803	1,714,254	1,793,044	1,875,320	-	(114,750)	(114,750)	(114,750)	(114,750)	(114,750)	(114,750)	(114,750)	-	(30,543)
(1,064,081)	(1,096,947)	(1,130,837)	(1,165,785)	-	1,934,989	2,061,506	2,188,311	2,331,147	2,436,504	2,546,395	2,661,079	2,780,781	-	(172,500)	(172,500)	(172,500)	(172,500)	(172,500)	(172,500)	(172,500)	-	(365,248)
(2,413,692)	-	-	-	-	4,289,760	4,672,342	5,073,635	5,403,815	5,647,883	-	-	-	-	(393,000)	(393,000)	(393,000)	(393,000)	-	-	-	-	(502,320)
(2,065,183)	-	-	-	-	4,963,929	5,381,102	5,921,514	6,327,352	6,621,749	-	-	-	-	(316,500)	(316,500)	(316,500)	(316,500)	-	-	-	-	(692,302)
(3,775,707)	(3,892,977)	(4,013,939)	(4,138,709)	-	6,212,023	6,632,695	7,519,541	8,040,509	8,431,211	8,840,104	9,268,013	9,715,802	-	(580,500)	(580,500)	(580,500)	(580,500)	(580,500)	(580,500)	(580,500)	-	(3,120)
(462,725)	(477,252)	(492,243)	(507,713)	-	1,205,247	1,254,321	1,367,753	1,456,666	1,524,496	1,595,401	1,669,519	1,746,993	-	(81,000)	(81,000)	(81,000)	(81,000)	(81,000)	(81,000)	(81,000)	-	-
(901,632)	(929,640)	(958,530)	(988,329)	-	1,443,602	1,622,621	1,838,720	1,965,038	2,059,917	2,159,117	2,262,905	2,371,486	-	(124,500)	(124,500)	(124,500)	(124,500)	(124,500)	(124,500)	(124,500)	-	(485,680)
(1,283,655)	-	-	-	-	2,632,060	3,112,449	3,422,323	3,648,988	3,820,221	-	-	-	-	(195,000)	(195,000)	(195,000)	(195,000)	-	-	-	-	(891,488)
(897,233)	-	-	-	-	947,448	1,848,428	2,005,985	2,100,644	2,199,582	-	-	-	-	(154,500)	(154,500)	(154,500)	(154,500)	-	-	-	-	(561,949)
-	-	-	-	-	2,163,432	2,245,985	-	-	-	-	-	-	-	(274,500)	-	-	-	-	-	-	-	(8,320)
(432,473)	-	-	-	-	717,215	753,161	865,554	925,379	970,355	-	-	-	-	(67,500)	(67,500)	(67,500)	(67,500)	-	-	-	-	(203,250)
(2,456,333)	-	-	-	-	1,536,267	3,531,522	3,738,866	3,810,064	3,994,139	-	-	-	-	(267,000)	(267,000)	(267,000)	(267,000)	-	-	-	-	(3,918,306)
(19,198,058)	**(9,948,577)**	**(10,257,043)**	**(10,575,188)**	**-**	**34,152,430**	**39,687,467**	**41,102,412**	**43,604,386**	**45,643,214**	**23,435,466**	**24,528,875**	**25,671,622**	**-**	**(3,159,750)**	**(2,885,250)**	**(2,885,250)**	**(2,885,250)**	**(1,491,750)**	**(1,491,750)**	**(1,491,750)**	**-**	**(7,895,746)**
-	-	-	-	-	280,311	271,369	295,249	301,668	-	-	-	-	-	(42,000)	(42,000)	(42,000)	-	-	-	-	-	(7,500)
-	-	-	-	-	464,866	473,433	510,645	522,080	-	-	-	-	-	(63,750)	(63,750)	(63,750)	-	-	-	-	-	(2,500)
-	-	-	-	-	445,549	449,798	470,856	482,206	-	-	-	-	-	(39,750)	(39,750)	(39,750)	-	-	-	-	-	(1,250)
-	-	-	-	-	1,462,077	1,506,538	1,570,909	1,620,698	-	-	-	-	-	(147,000)	(147,000)	(147,000)	-	-	-	-	-	(286,000)
-	-	-	-	-	605,589	604,889	649,397	670,061	-	-	-	-	-	(56,250)	(56,250)	(56,250)	-	-	-	-	-	(70,000)
-	-	-	-	-	609,133	616,227	674,291	695,393	-	-	-	-	-	(45,000)	(45,000)	(45,000)	-	-	-	-	-	(114,950)
-	-	-	-	-	286,131	267,650	299,898	309,287	-	-	-	-	-	(37,500)	(37,500)	(37,500)	-	-	-	-	-	(19,250)
-	-	-	-	-	500,660	465,772	492,664	508,509	-	-	-	-	-	(52,500)	(52,500)	(52,500)	-	-	-	-	-	(13,250)
-	-	-	-	-	583,153	594,246	661,334	682,152	-	-	-	-	-	(45,000)	(45,000)	(45,000)	-	-	-	-	-	(111,100)
-	-	-	-	-	540,770	554,247	589,137	591,416	-	-	-	-	-	(72,000)	(72,000)	(72,000)	-	-	-	-	-	(237,500)
-	-	-	-	-	556,282	544,194	570,570	584,594	-	-	-	-	-	(49,688)	(49,688)	(49,688)	-	-	-	-	-	-
-	-	-	-	-	170,383	185,981	195,221	198,869	-	-	-	-	-	(24,600)	(24,600)	(24,600)	-	-	-	-	-	(21,741)
-	-	-	-	-	284,940	286,156	294,703	299,570	-	-	-	-	-	(33,750)	(33,750)	(33,750)	-	-	-	-	-	(27,512)

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

-	-	-	-	-	457,651	440,733	460,255	471,026	-	-	-	-	-	(49,200)	(49,200)	(49,200)	-	-	-	-	-	(45,536)
-	-	-	-	-	558,284	573,898	602,963	617,045	-	-	-	-	-	(55,875)	(55,875)	(55,875)	-	-	-	-	-	(49,500)
-	-	-	-	-	315,860	352,828	376,418	386,526	-	-	-	-	-	(45,000)	(45,000)	(45,000)	-	-	-	-	-	(92,000)
-	-	-	-	-	1,282,959	2,579,360	-	-	-	-	-	-	-	(306,000)	-	-	-	-	-	-	-	-
-	-	-	-	-	1,311,403	1,349,566	1,391,975	1,432,382	-	-	-	-	-	(201,000)	(201,000)	(201,000)	-	-	-	-	-	(76,500)
-	-	-	-	-	906,886	1,035,741	-	-	-	-	-	-	-	(284,250)	-	-	-	-	-	-	-	(937,040)
-	-	-	-	-	605,263	652,912	670,983	690,043	-	-	-	-	-	(66,600)	(66,600)	(66,600)	-	-	-	-	-	(255,510)
-	-	-	-	-	329,913	338,643	350,444	360,345	-	-	-	-	-	(39,900)	(39,900)	(39,900)	-	-	-	-	-	(117,659)
-	-	-	-	-	431,199	577,699	569,459	609,605	-	-	-	-	-	(76,875)	(76,875)	(76,875)	-	-	-	-	-	(48,439)
-	-	-	-	-	928,949	984,346	1,046,092	1,083,568	-	-	-	-	-	(119,250)	(119,250)	(119,250)	-	-	-	-	-	(104,500)
-	-	-	-	-	4,444,622	3,955,461	4,141,862	4,289,357	-	-	-	-	-	(462,000)	(462,000)	(462,000)	-	-	-	-	-	(3,120)
-	-	-	-	-	410,558	424,862	453,444	469,771	-	-	-	-	-	(55,500)	(55,500)	(55,500)	-	-	-	-	-	(4,500)
-	-	-	-	-	**18,773,392**	**20,086,548**	**17,338,770**	**17,876,171**	-	-	-	-	-	**(2,470,238)**	**(1,879,988)**	**(1,879,988)**	-	-	-	-	-	**(2,646,858)**
(5,682,828)	(5,868,348)	(6,048,781)	(6,234,796)	-	9,838,491	10,452,982	10,721,365	10,845,558	11,299,734	12,124,871	12,630,323	13,156,414	-	(705,000)	(705,000)	(705,000)	(705,000)	(705,000)	(705,000)	(705,000)	-	(858,000)
(1,918,225)	-	-	-	-	3,677,899	3,693,590	3,876,184	3,946,113	4,123,632	-	-	-	-	(226,800)	(226,800)	(226,800)	(226,800)	-	-	-	-	-
(1,847,307)	(1,909,179)	(1,969,607)	(2,031,999)	-	3,484,584	3,492,923	3,487,844	3,549,333	3,746,811	4,067,824	4,291,801	4,527,382	-	(185,250)	(185,250)	(185,250)	(185,250)	(185,250)	(185,250)	(185,250)	-	(1,758,162)
-	-	-	-	-	9,241,875	8,956,821	-	-	-	-	-	-	-	(620,250)	-	-	-	-	-	-	-	(4,336,424)
(1,759,941)	(1,814,550)	(1,870,875)	(1,928,971)	-	2,652,707	2,743,400	2,782,442	2,854,908	2,996,676	3,145,114	3,300,528	3,463,233	-	(135,750)	(135,750)	(135,750)	(135,750)	(135,750)	(135,750)	(135,750)	-	(3,137,160)
-	-	-	-	-	8,114,801	8,116,062	-	-	-	-	-	-	-	(402,750)	-	-	-	-	-	-	-	(171,600)
-	-	-	-	-	5,405,350	5,333,431	-	-	-	-	-	-	-	(282,750)	-	-	-	-	-	-	-	(156,000)
-	-	-	-	-	12,158,090	11,770,567	-	-	-	-	-	-	-	(686,250)	-	-	-	-	-	-	-	(7,438,114)
-	-	-	-	-	3,798,011	3,396,013	-	-	-	-	-	-	-	(159,000)	-	-	-	-	-	-	-	(15,600)
(2,657,646)	(2,744,772)	(2,830,076)	(2,918,066)	-	4,424,607	4,449,302	4,411,795	4,482,619	4,703,307	5,083,584	5,331,803	5,591,594	-	(223,500)	(223,500)	(223,500)	(223,500)	(223,500)	(223,500)	(223,500)	-	(520,000)
-	-	-	-	-	4,302,170	4,297,179	-	-	-	-	-	-	-	(261,000)	-	-	-	-	-	-	-	(368,368)
(4,657,170)	(4,801,300)	(4,949,945)	(5,103,249)	-	9,093,519	8,851,911	9,089,347	9,285,033	9,700,414	10,134,175	10,587,125	11,060,106	-	(329,250)	(329,250)	(329,250)	(329,250)	(329,250)	(329,250)	(329,250)	-	(902,720)
(3,263,808)	(3,365,421)	(3,470,242)	(3,578,373)	-	6,204,181	6,055,499	6,113,448	6,226,602	6,528,062	6,843,496	7,173,535	7,518,839	-	(270,000)	(270,000)	(270,000)	(270,000)	(270,000)	(270,000)	(270,000)	-	(6,730,880)
(2,202,747)	(2,276,104)	(2,347,892)	(2,422,001)	-	3,894,561	3,783,101	3,872,094	3,997,401	4,218,441	4,580,182	4,830,916	5,094,596	-	(163,500)	(163,500)	(163,500)	(163,500)	(163,500)	(163,500)	(163,500)	-	-
(4,387,523)	(4,537,062)	(4,681,837)	(4,831,371)	-	9,584,714	9,914,317	10,357,734	10,674,681	11,244,888	12,161,439	12,806,401	13,484,123	-	(421,500)	(421,500)	(421,500)	(421,500)	(421,500)	(421,500)	(421,500)	-	-
(3,251,658)	(3,360,452)	(3,466,683)	(3,576,360)	-	6,155,434	6,356,758	6,451,622	6,693,341	7,050,435	7,625,518	8,029,451	8,453,884	-	(297,750)	(297,750)	(297,750)	(297,750)	(297,750)	(297,750)	(297,750)	-	(1,307,800)
(3,344,720)	(3,457,524)	(3,567,257)	(3,680,571)	-	6,873,354	6,932,984	7,001,390	7,205,565	7,595,057	8,225,870	8,666,898	9,130,454	-	(288,000)	(288,000)	(288,000)	(288,000)	(288,000)	(288,000)	(288,000)	-	-
(2,984,236)	(3,083,797)	(3,181,172)	(3,281,700)	-	5,368,116	5,335,212	5,401,508	5,582,843	5,890,579	6,391,729	6,740,643	7,107,548	-	(237,000)	(237,000)	(237,000)	(237,000)	(237,000)	(237,000)	(237,000)	-	(119,600)
(2,795,980)	(2,883,471)	(2,973,761)	(3,066,940)	-	3,681,867	3,819,121	3,989,134	4,146,834	4,382,691	4,630,962	4,892,274	5,167,288	-	(174,000)	(174,000)	(174,000)	(174,000)	(174,000)	(174,000)	(174,000)	-	-
(5,843,647)	(6,040,537)	(6,232,184)	(6,430,081)	-	11,439,623	12,083,930	12,102,771	12,461,397	13,136,213	14,228,070	14,992,197	15,795,394	-	(534,750)	(534,750)	(534,750)	(534,750)	(534,750)	(534,750)	(534,750)	-	(825,760)
(3,004,548)	(3,098,987)	(3,196,455)	(3,297,052)	-	5,966,762	5,738,305	5,900,573	6,002,755	6,315,902	6,644,497	6,989,282	7,351,029	-	(345,000)	(345,000)	(345,000)	(345,000)	(345,000)	(345,000)	(345,000)	-	-
(1,372,815)	(1,415,357)	(1,459,231)	(1,504,478)	-	2,596,620	2,612,674	2,791,334	2,854,076	2,981,866	3,115,211	3,254,349	3,399,525	-	(189,000)	(189,000)	(189,000)	(189,000)	(189,000)	(189,000)	(189,000)	-	(6,000)
(1,393,712)	(1,437,972)	(1,483,677)	(1,530,877)	-	2,733,193	2,866,206	2,938,582	3,015,198	3,181,219	3,355,838	3,539,485	3,732,613	-	(162,750)	(162,750)	(162,750)	(162,750)	(162,750)	(162,750)	(162,750)	-	(104,000)
(2,489,087)	(2,567,259)	(2,647,937)	(2,731,201)	-	4,643,266	4,521,716	4,762,729	4,853,558	5,107,419	5,373,820	5,653,361	5,946,670	-	(308,250)	(308,250)	(308,250)	(308,250)	(308,250)	(308,250)	(308,250)	-	(114,400)
(2,664,273)	(2,748,613)	(2,835,695)	(2,925,611)	-	5,296,000	5,042,984	5,262,866	5,380,264	5,677,810	5,990,802	6,320,016	6,666,264	-	(300,000)	(300,000)	(300,000)	(300,000)	(300,000)	(300,000)	(300,000)	-	-
(2,628,192)	(2,710,558)	(2,795,555)	(2,883,270)	-	4,871,729	4,659,237	4,702,733	4,808,835	5,061,971	5,327,653	5,606,485	5,899,096	-	(294,000)	(294,000)	(294,000)	(294,000)	(294,000)	(294,000)	(294,000)	-	(19,240)
(1,565,656)	(1,613,994)	(1,663,838)	(1,715,235)	-	2,617,604	2,443,095	2,543,187	2,624,642	2,745,887	2,872,503	3,004,725	3,142,793	-	(196,500)	(196,500)	(196,500)	(196,500)	(196,500)	(196,500)	(196,500)	-	-
-	-	-	-	-	585,388	592,383	649,573	661,033	-	-	-	-	-	(40,500)	(40,500)	(40,500)	-	-	-	-	-	(12,500)
-	-	-	-	-	5,997,492	6,035,425	-	-	-	-	-	-	-	(486,000)	-	-	-	-	-	-	-	(114,400)
(1,493,878)	(1,540,478)	(1,588,551)	(1,638,147)	-	2,180,071	2,821,215	2,997,399	3,119,350	3,268,215	3,423,912	3,586,747	3,757,041	-	(178,500)	(178,500)	(178,500)	(178,500)	(178,500)	(178,500)	(178,500)	-	(129,272)
-	-	-	-	-	3,187,672	3,286,173	-	-	-	-	-	-	-	(339,750)	-	-	-	-	-	-	-	-
(1,446,530)	(1,492,126)	(1,539,190)	(1,587,770)	-	-	3,249,993	3,388,264	3,533,958	3,708,043	3,890,433	4,081,518	4,281,705	-	(182,250)	(182,250)	(182,250)	(182,250)	(182,250)	(182,250)	(182,250)	-	(729,000)
(2,511,677)	(2,590,364)	(2,671,562)	(2,755,354)	-	1,325,948	3,998,371	4,661,724	4,868,360	5,117,614	5,379,020	5,653,155	5,940,622	-	(294,000)	(294,000)	(294,000)	(294,000)	(294,000)	(294,000)	(294,000)	-	(96,200)
(67,167,804)	**(67,358,226)**	**(69,472,004)**	**(71,653,472)**	-	**171,395,701**	**177,702,879**	**130,257,642**	**133,674,258**	**139,782,885**	**144,616,526**	**151,963,018**	**159,668,212**	-	**(9,920,550)**	**(6,682,800)**	**(6,682,800)**	**(6,642,300)**	**(6,415,500)**	**(6,415,500)**	**(6,415,500)**	-	**(29,971,200)**
(2,162,634)	(2,230,918)	(2,301,422)	(2,374,221)	-	3,214,822	3,267,536	3,294,219	3,469,127	3,678,029	3,898,471	4,131,064	4,376,450	-	(151,500)	(151,500)	(151,500)	(151,500)	(151,500)	(151,500)	(151,500)	-	(339,040)
(3,122,985)	(3,221,759)	(3,323,764)	(3,429,112)	-	4,183,686	4,123,344	4,229,147	4,457,139	4,747,010	5,053,814	5,378,494	5,722,043	-	(172,500)	(172,500)	(172,500)	(172,500)	(172,500)	(172,500)	(172,500)	-	-
(1,658,240)	(1,710,318)	(1,764,077)	(1,819,571)	-	1,962,734	2,012,134	2,073,143	2,187,550	2,324,954	2,470,090	2,623,371	2,785,233	-	(102,000)	(102,000)	(102,000)	(102,000)	(102,000)	(102,000)	(102,000)	-	(46,800)
(2,331,243)	(2,404,561)	(2,480,249)	(2,558,386)	-	3,009,067	3,081,171	3,142,012	3,300,101	3,503,191	3,717,609	3,943,957	4,182,870	-	(160,500)	(160,500)	(160,500)	(160,500)	(160,500)	(160,500)	(160,500)	-	(793,832)
(4,135,772)	(4,266,185)	(4,400,830)	(4,539,848)	-	5,579,611	5,735,288	5,855,569	6,152,074	6,531,810	6,932,754	7,356,034	7,802,840	-	(388,500)	(388,500)	(388,500)	(388,500)	(388,500)	(388,500)	(388,500)	-	(578,240)
(1,339,977)	(1,381,511)	(1,424,355)	(1,468,551)	-	1,354,604	1,379,023	1,418,869	1,490,145	1,576,031	1,666,465	1,761,677	1,861,910	-	(89,250)	(89,250)	(89,250)	(89,250)	(89,250)	(89,250)	(89,250)	-	(423,592)
(1,815,584)	(1,873,139)	(1,932,583)	(1,993,981)	-	2,571,759	2,573,401	2,603,321	2,742,547	2,919,630	3,107,028	3,305,316	3,515,098	-	(105,750)	(105,750)	(105,750)	(105,750)	(105,750)	(105,750)	(105,750)	-	(2,080)
(2,617,985)	(2,700,172)	(2,785,009)	(2,872,583)	-	3,439,250	3,380,855	3,386,808	3,557,270	3,776,291	4,007,530	4,251,638	4,509,300	-	(169,500)	(169,500)	(169,500)	(169,500)	(169,500)	(169,500)	(169,500)	-	-
(2,127,679)	(2,194,848)	(2,264,192)	(2,335,784)	-	3,823,364	3,889,578	3,915,209	4,104,579	4,330,742	4,568,622	4,818,807	5,081,912	-	(201,000)	(201,000)	(201,000)	(201,000)	(201,000)	(201,000)	(201,000)	-	(26,000)
-	-	-	-	-	5,140,990	5,400,972	5,571,899	5,864,226	-	-	-	-	-	(229,500)	(229,500)	(229,500)	-	-	-	-	-	-
(2,419,857)	(2,495,782)	(2,574,144)	(2,655,024)	-	3,226,248	3,423,890	3,543,193	3,734,535	3,949,300	4,175,428	4,413,496	4,664,109	-	(211,500)	(211,500)	(211,500)	(211,500)	(211,500)	(211,500)	(211,500)	-	-
(1,373,563)	(1,416,565)	(1,460,944)	(1,506,744)	-	1,786,824	1,800,324	1,847,545	1,941,864	2,055,524	2,175,247	2,301,343	2,434,136	-	(124,500)	(124,500)	(124,500)	(124,500)	(124,500)	(124,500)	(124,500)	-	-
(1,438,884)	(1,483,552)	(1,529,633)	(1,577,172)	-	1,368,037	1,388,274	1,404,557	1,479,209	1,569,944	1,665,620	1,766,494	1,872,832	-	(90,000)	(90,000)	(90,000)	(90,000)	(90,000)	(90,000)	(90,000)	-	-
(5,848,659)	(6,031,818)	(6,220,840)	(6,415,919)	-	8,342,309	8,286,757	8,369,879	8,786,626	9,287,789	9,815,356	10,370,667	10,955,121	-	(468,750)	(468,750)	(468,750)	(468,750)	(468,750)	(468,750)	(468,750)	-	(2,614,560)
(32,393,061)	**(33,411,130)**	**(34,462,042)**	**(35,546,898)**	-	**49,003,307**	**49,742,548**	**50,655,369**	**53,266,994**	**50,250,245**	**53,254,035**	**56,422,357**	**59,763,854**	-	**(2,664,750)**	**(2,664,750)**	**(2,664,750)**	**(2,435,250)**	**(2,435,250)**	**(2,435,250)**	**(2,435,250)**	-	**(4,824,144)**
-	-	-	-	-	791,678	847,330	862,380	879,963	-	-	-	-	-	(90,000)	(90,000)	(90,000)	-	-	-	-	-	(5,750)
-	-	-	-	-	749,076	765,521	809,435	834,068	-	-	-	-	-	(88,500)	(88,500)	(88,500)	-	-	-	-	-	(25,371)
-	-	-	-	-	366,211	358,125	382,880	394,549	-	-	-	-	-	(49,500)	(49,500)	(49,500)	-	-	-	-	-	(98,526)
-	-	-	-	-	**1,906,965**	**1,970,975**	**2,054,695**	**2,108,580**	-	-	-	-	-	**(228,000)**	**(228,000)**	**(228,000)**	-	-	-	-	-	**(129,647)**
(1,494,926)	(1,797,960)	(3,011,971)	(3,228,675)	-	4,414,590	4,458,544	4,455,678	4,600,075	4,749,019	5,530,859	2,500,875	7,967,783	-	(301,500)	(301,500)	(301,500)	(301,500)	(301,500)	(301,500)	(301,500)	-	(363,732)
(97,162)	(109,943)	(154,144)	(165,302)	-	302,625	306,298	306,248	316,193	326,452	374,222	139,712	431,514	-	(11,250)	(11,250)	(11,250)	(11,250)	(11,250)	(11,250)	(11,250)	-	(6,760)
(2,680,857)	(3,228,429)	(5,507,889)	(5,862,616)	-	5,087,704	5,079,222	5,060,343	5,231,923	5,409,047	6,516,436	3,084,324	11,422,990	-	(591,750)	(591,750)	(591,750)	(591,750)	(591,750)	(591,750)	(591,750)	-	(286,208)

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

(614,122)	(753,610)	(1,308,897)	(1,399,179)	-	2,406,534	2,513,179	2,535,545	2,611,611	2,689,959	2,988,756	1,557,977	3,594,327	-	(70,500)	(70,500)	(70,500)	(70,500)	(70,500)	(70,500)	(70,500)	-	(98,800)
(1,312,546)	(1,705,731)	(3,379,517)	(3,573,063)	-	3,456,141	3,675,486	3,635,007	3,724,060	3,835,782	4,317,380	1,231,878	4,863,097	-	(228,000)	(228,000)	(228,000)	(228,000)	(228,000)	(228,000)	(228,000)	-	(271,336)
(2,566,846)	(2,982,809)	(4,652,179)	(4,930,978)	-	5,923,567	5,387,554	5,372,780	5,553,711	5,740,465	6,847,062	4,619,156	11,042,866	-	(411,750)	(411,750)	(411,750)	(411,750)	(411,750)	(411,750)	(411,750)	-	(635,822)
(4,344,440)	(4,454,989)	(4,350,105)	(4,676,265)	-	5,135,583	4,692,694	4,628,625	4,781,690	4,939,631	6,721,523	7,204,265	15,666,092	-	(447,750)	(447,750)	(447,750)	(447,750)	(447,750)	(447,750)	(447,750)	-	(334,845)
(5,532,198)	(6,430,428)	(10,058,851)	(10,684,841)	-	12,023,441	10,822,412	10,787,146	11,153,789	11,532,292	14,003,562	10,509,783	25,332,842	-	(863,250)	(863,250)	(863,250)	(863,250)	(863,250)	(863,250)	(863,250)	-	(1,273,414)
(3,686,033)	(4,351,646)	(7,110,261)	(7,510,476)	-	7,608,758	6,755,580	6,729,391	6,959,424	7,196,922	8,582,978	5,360,110	14,029,182	-	(662,250)	(662,250)	(662,250)	(662,250)	(662,250)	(662,250)	(662,250)	-	(900,244)
(390,527)	(548,141)	(1,220,568)	(1,313,562)	-	2,009,088	2,155,355	2,162,121	2,226,985	2,293,795	2,602,632	1,282,973	3,520,176	-	(143,250)	(143,250)	(143,250)	(143,250)	(143,250)	(143,250)	(143,250)	-	(15,600)
(394,381)	(524,329)	(1,063,116)	(1,145,304)	-	1,860,347	2,118,066	2,129,231	2,193,108	2,258,901	2,552,832	1,342,796	3,344,554	-	(110,250)	(110,250)	(110,250)	(110,250)	(110,250)	(110,250)	(110,250)	-	(417,040)
(683,912)	(846,526)	(1,467,593)	(1,561,837)	-	3,268,409	3,228,466	3,219,014	3,305,108	3,404,261	3,705,524	598,550	2,574,946	-	(121,500)	(121,500)	(121,500)	(121,500)	(121,500)	(121,500)	(121,500)	-	-
(669,728)	(852,328)	(1,586,379)	(1,699,334)	-	2,741,521	2,812,933	2,811,258	2,895,595	2,982,463	3,353,591	1,103,011	3,685,297	-	(138,000)	(138,000)	(138,000)	(138,000)	(138,000)	(138,000)	(138,000)	-	(80,942)
(304,553)	(437,614)	(1,015,962)	(1,077,707)	-	1,443,585	1,444,443	1,441,101	1,480,603	1,525,021	1,662,462	283,315	1,511,202	-	(102,000)	(102,000)	(102,000)	(102,000)	(102,000)	(102,000)	(102,000)	-	(44,200)
(145,762)	(272,052)	(851,821)	(903,755)	-	1,223,247	1,254,848	1,269,494	1,306,929	1,345,461	1,447,199	657,891	1,676,035	-	(60,000)	(60,000)	(60,000)	(60,000)	(60,000)	(60,000)	(60,000)	-	(28,080)
(24,917,994)	**(29,296,535)**	**(46,739,253)**	**(49,732,896)**	-	**58,905,138**	**56,705,080**	**56,542,982**	**58,340,805**	**60,229,470**	**71,207,018**	**41,476,617**	**110,662,903**	-	**(4,263,000)**	**(4,263,000)**	**(4,263,000)**	**(4,263,000)**	**(4,263,000)**	**(4,263,000)**	**(4,263,000)**	-	**(4,757,022)**
(346,470,288)	**(324,961,408)**	**(347,586,285)**	**(359,528,966)**	-	**731,041,435**	**701,603,297**	**609,632,092**	**647,703,985**	**647,830,514**	**628,526,763**	**628,453,621**	**733,339,512**	-	**(40,522,207)**	**(33,499,207)**	**(33,499,207)**	**(30,704,969)**	**(27,685,834)**	**(27,487,834)**	**(27,487,834)**	-	**(133,918,598)**

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

Non-Recurring Capital Expenditures							Operating Cash Flow							
09/30/09	**09/30/10**	**09/30/11**	**09/30/12**	**09/30/13**	**09/30/14**	**09/30/15**	**09/30/08**	**09/30/09**	**09/30/10**	**09/30/11**	**09/30/12**	**09/30/13**	**09/30/14**	**09/30/15**
-	-	-	-	-	-	-	3,005,701	-	-	-	-	-	-	-
(54,000)	(54,000)	(54,000)	(54,000)	(54,000)	(54,000)	-	5,411,751	5,948,337	6,284,841	6,680,768	7,099,034	7,540,862	8,007,539	-
-	-	-	-	-	-	-	8,197,693	10,363,512	10,951,454	11,644,159	-	-	-	-
(513,624)	-	-	-	-	-	-	4,186,292	4,275,445	5,067,124	5,395,910	5,743,546	6,111,070	6,499,578	-
(800,000)	(800,000)	(800,000)	(520,000)	-	-	-	2,508,758	2,906,488	3,116,743	3,364,964	3,907,304	4,704,540	4,997,488	-
-	-	-	-	-	-	-	4,553,507	4,836,168	5,109,364	5,396,260	5,697,518	6,013,831	6,345,923	-
-	-	-	-	-	-	-	1,329,466	2,528,143	2,661,788	2,821,373	-	-	-	-
-	-	-	-	-	-	-	2,347,918	-	-	-	-	-	-	-
(17,575)	-	-	-	-	-	-	1,901,546	1,992,005	2,122,708	2,249,776	2,383,546	2,524,355	2,672,561	-
(64,000)	(64,000)	-	-	-	-	-	3,003,956	4,570,532	4,836,938	5,216,511	5,550,080	5,902,635	6,275,220	-
(1,449,198)	**(918,000)**	**(854,000)**	**(574,000)**	**(54,000)**	**(54,000)**	**-**	**36,446,589**	**37,420,631**	**40,150,959**	**42,769,722**	**30,381,028**	**32,797,292**	**34,798,308**	**-**
-	-	-	-	-	-	-	137,126	370,311	387,776	-	-	-	-	-
-	-	-	-	-	-	-	2,382,157	2,874,117	2,966,781	3,086,692	3,210,939	3,339,678	3,473,068	-
-	-	-	-	-	-	-	4,789,604	5,510,782	5,693,590	5,931,924	6,179,016	6,435,182	6,700,754	-
-	-	-	-	-	-	-	1,909,290	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(143,000)	(143,000)	-	-	-	-	-	676,221	679,620	734,114	-	-	-	-	-
(143,000)	**(143,000)**	**-**	**-**	**-**	**-**	**-**	**9,894,398**	**9,434,829**	**9,782,261**	**9,018,616**	**9,389,955**	**9,774,861**	**10,173,822**	**-**
(607,500)	-	-	-	-	-	-	1,712,669	1,512,582	2,257,302	2,429,052	2,611,255	2,804,515	3,009,467	-
(1,012,500)	-	-	-	-	-	-	5,936,221	7,015,617	8,668,347	9,349,179	10,073,048	10,842,531	11,660,357	-
(57,000)	(57,000)	(57,000)	-	-	-	-	2,252,488	2,553,728	2,729,863	2,951,661	3,244,170	3,494,183	3,759,540	-
-	-	-	-	-	-	-	4,744,580	5,349,395	5,691,036	6,119,937	6,575,178	7,058,281	7,570,852	-
(260,000)	(260,000)	-	-	-	-	-	2,563,746	2,881,393	3,102,846	3,644,632	3,944,243	-	-	-
-	-	-	-	-	-	-	1,945,793	2,430,984	2,587,196	2,782,331	2,989,317	3,208,836	3,441,607	-
(420,000)	-	-	-	-	-	-	1,273,652	2,457,403	3,115,136	3,355,328	3,610,173	3,880,515	4,167,248	-
-	-	-	-	-	-	-	9,252,997	11,694,704	12,628,176	13,621,474	14,678,211	15,802,212	16,997,525	-
(60,000)	(60,000)	(60,000)	(60,000)	(60,000)	-	-	4,996,841	5,589,517	6,028,919	6,496,000	6,992,415	7,519,912	8,140,345	-
(87,000)	-	-	-	-	-	-	888,607	956,747	1,115,041	1,210,049	1,311,206	1,418,886	1,533,481	-
-	-	-	-	-	-	-	1,992,623	2,133,149	2,252,320	2,409,745	2,577,213	2,755,329	2,944,730	-
(881,656)	(230,000)	(230,000)	(230,000)	(230,000)	(230,000)	-	5,795,088	5,803,268	6,969,271	7,515,956	8,096,909	8,714,175	9,369,916	-
-	-	-	-	-	-	-	3,630,723	4,333,381	4,677,386	5,042,999	5,431,497	5,844,234	6,282,638	-
-	-	-	-	-	-	-	3,342,879	4,014,398	4,305,047	4,613,574	4,941,033	5,288,540	5,657,274	-
(596,910)	(596,910)	(596,910)	(596,910)	(596,910)	(596,910)	-	9,548,670	10,840,260	11,782,497	12,785,129	13,851,792	14,986,336	16,192,839	-
(517,769)	(96,000)	(96,000)	-	-	-	-	3,284,691	3,133,509	3,825,549	4,126,995	4,543,399	4,883,893	5,245,676	-
-	-	-	-	-	-	-	1,615,486	1,767,707	1,855,727	1,995,335	2,143,186	2,299,735	2,465,465	-
(54,000)	(54,000)	(54,000)	(54,000)	(54,000)	(54,000)	-	1,652,821	1,841,101	1,934,321	2,081,917	2,238,208	2,403,675	2,578,827	-
(337,017)	(196,100)	(196,100)	-	-	-	-	3,608,255	3,803,406	4,242,262	4,557,533	5,087,190	5,440,040	5,813,241	-
(609,830)	-	-	-	-	-	-	1,045,362	2,154,582	2,965,199	3,177,683	3,402,509	3,640,357	3,891,943	-
(425,753)	-	-	-	-	-	-	1,747,841	1,920,971	2,515,044	2,693,160	2,881,610	3,080,965	3,291,825	-
(2,736,903)	-	-	-	-	-	-	(1,658,290)	(672,266)	2,162,777	2,318,821	2,483,967	2,658,719	2,843,608	-
-	-	-	-	-	-	-	4,171,563	5,364,391	5,816,697	6,298,057	6,810,220	7,355,042	7,934,485	-
-	-	-	-	-	-	-	3,037,199	6,407,069	6,912,504	7,448,996	8,018,341	8,622,434	9,263,278	-
(384,000)	-	-	-	-	-	-	375,755	1,233,383	1,745,941	1,882,422	-	-	-	-
(9,047,837)	**(1,550,010)**	**(1,290,010)**	**(940,910)**	**(940,910)**	**(880,910)**	**-**	**78,758,257**	**96,520,380**	**111,886,404**	**120,907,965**	**128,536,290**	**134,003,343**	**144,056,169**	**-**
-	-	-	-	-	-	-	2,852,741	-	-	-	-	-	-	-
(501,661)	(516,711)	(532,262)	(547,814)	(564,569)	(581,526)	-	8,674,318	8,912,201	9,441,190	10,028,432	10,649,377	11,304,654	11,997,195	-
(298,446)	(307,399)	-	-	-	-	-	6,066,874	6,742,252	7,185,124	-	-	-	-	-
(4,325,000)	-	-	-	-	-	-	(20,044,889)	(7,133,280)	3,631,468	7,080,059	-	-	-	-
-	-	-	-	-	-	-	9,686,375	-	-	-	-	-	-	-
-	-	-	-	-	-	-	9,387,204	-	-	-	-	-	-	-
-	-	-	-	-	-	-	7,810,230	10,118,239	11,004,622	11,703,039	12,441,949	13,223,645	14,050,547	-
-	-	-	-	-	-	-	7,544,185	-	-	-	-	-	-	-
-	-	-	-	-	-	-	16,772,976	-	-	-	-	-	-	-
(500,000)	(515,000)	(530,500)	(546,000)	(562,700)	(579,600)	-	3,108,009	8,117,648	8,738,641	9,432,890	10,173,901	10,963,401	11,805,496	-
-	-	-	-	-	-	-	5,530,703	-	-	-	-	-	-	-
(600,000)	(618,000)	(636,500)	(655,600)	-	-	-	2,102,086	4,771,780	5,189,267	5,635,519	6,112,289	7,296,841	7,860,964	-

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

(600,000)	(618,000)	(636,500)	-	-	-	-	1,788,107	3,450,615	3,766,001	4,103,353	5,119,592	5,524,725	5,956,856	-
(750,000)	(773,000)	(795,700)	-	-	-	-	(3,481,383)	4,757,285	4,724,507	5,203,003	6,534,849	7,108,194	7,721,125	-
(7,575,107)	**(3,348,110)**	**(3,131,462)**	**(1,749,414)**	**(1,127,269)**	**(1,161,126)**	**-**	**57,797,535**	**39,736,739**	**53,680,820**	**53,186,296**	**51,031,957**	**55,421,459**	**59,392,183**	**-**
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(135,000)	(135,000)	(135,000)	(135,000)	(135,000)	-	-	1,599,229	1,688,262	1,828,797	1,977,686	2,135,393	2,302,408	2,614,248	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	3,864,836	4,167,719	4,445,230	4,755,152	5,082,970	5,429,668	5,796,280	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	1,266,416	1,819,858	1,935,010	2,081,442	-	-	-	-
-	-	-	-	-	-	-	767,908	-	-	-	-	-	-	-
-	-	-	-	-	-	-	1,051,299	1,505,536	1,595,388	1,703,020	1,816,723	1,936,820	2,063,649	-
(135,000)	**(135,000)**	**(135,000)**	**(135,000)**	**(135,000)**	**-**	**-**	**8,549,687**	**9,181,374**	**9,804,425**	**10,517,300**	**9,035,086**	**9,668,895**	**10,474,177**	**-**
(63,000)	(63,000)	(63,000)	(63,000)	-	-	-	4,064,320	4,637,634	5,007,978	5,382,137	5,778,798	6,262,347	6,708,153	-
(1,300,000)	(1,157,000)	-	-	-	-	-	2,362,811	2,702,503	3,151,055	4,615,159	4,939,914	5,283,474	5,646,873	-
(624,759)	-	-	-	-	-	-	2,222,567	4,363,335	5,356,277	5,746,301	-	-	-	-
-	-	-	-	-	-	-	3,107,645	3,943,771	4,213,802	4,499,711	-	-	-	-
(1,455,681)	(1,300,000)	(1,300,000)	(1,300,000)	-	-	-	4,223,772	4,729,862	5,353,666	5,821,293	6,314,903	8,136,067	8,686,239	-
-	-	-	-	-	-	-	2,312,995	-	-	-	-	-	-	-
(247,500)	-	-	-	-	-	-	1,508,068	1,749,483	2,152,316	2,308,274	2,473,282	2,647,900	2,832,658	-
-	-	-	-	-	-	-	3,391,951	4,523,094	4,845,117	5,151,485	5,474,424	5,814,891	6,173,800	-
-	-	-	-	-	-	-	3,879,739	4,545,598	4,872,618	5,218,801	5,585,086	5,972,690	6,382,789	-
-	-	-	-	-	-	-	1,671,493	2,897,114	3,094,129	3,302,469	3,522,668	3,755,452	4,001,510	-
-	-	-	-	-	-	-	8,194,059	-	-	-	-	-	-	-
(3,228,026)	(1,152,000)	(1,152,000)	-	-	-	-	5,023,939	6,578,443	9,324,191	10,032,655	11,933,804	12,726,221	13,564,280	-
-	-	-	-	-	-	-	5,569,611	6,257,166	6,709,559	7,164,505	7,645,350	8,153,637	8,690,866	-
(540,000)	-	-	-	-	-	-	1,986,892	1,984,836	2,720,167	-	-	-	-	-
(3,948,800)	-	-	-	-	-	-	1,669,799	5,665,081	10,331,457	11,026,197	11,759,148	12,533,935	13,352,838	-
(845,000)	(845,000)	(845,000)	-	-	-	-	1,189,650	2,619,345	2,943,578	3,209,852	4,335,966	4,632,796	4,946,172	-
(1,236,000)	(1,236,000)	(1,236,000)	-	-	-	-	3,514,058	4,055,707	4,519,302	4,903,554	6,544,771	6,972,270	7,423,220	-
-	-	-	-	-	-	-	922,021	1,225,420	1,348,067	1,444,108	1,545,562	1,652,745	1,765,961	-
(19,699)	-	-	-	-	-	-	4,903,026	5,453,769	5,822,281	6,211,405	6,621,770	7,054,604	7,511,223	-
(67,500)	(67,500)	-	-	-	-	-	176,214	231,558	255,130	-	-	-	-	-
(2,959,338)	-	-	-	-	-	-	(1,029,001)	(655,325)	2,446,579	2,596,231	2,753,047	2,917,522	3,090,009	-
-	-	-	-	-	-	-	1,885,805	2,097,013	2,250,615	2,405,023	2,568,252	2,740,841	2,923,304	-
(16,535,303)	**(5,820,500)**	**(4,596,000)**	**(1,363,000)**	**-**	**-**	**-**	**62,751,433**	**69,605,406**	**86,717,884**	**91,039,160**	**89,796,745**	**97,257,391**	**103,699,893**	**-**
(256,000)	(256,000)	(256,000)	(256,000)	(256,000)	(256,000)	-	2,863,693	2,893,209	3,114,710	3,278,332	3,449,127	3,627,405	3,813,487	-
-	-	-	-	-	-	-	1,619,109	2,095,236	2,239,076	2,345,522	2,456,568	2,572,410	2,693,252	-
(14,650)	-	-	-	-	-	-	1,291,519	1,367,867	1,451,749	1,524,053	1,599,504	1,678,294	1,760,570	-
(136,900)	-	-	-	-	-	-	1,523,758	1,878,911	2,158,647	2,264,004	2,373,895	2,488,579	2,608,281	-
(587,777)	(450,000)	(450,000)	-	-	-	-	3,777,022	4,092,858	4,560,815	4,804,883	-	-	-	-
(650,000)	(650,000)	-	-	-	-	-	4,372,300	4,955,014	5,360,853	6,305,249	-	-	-	-
(920,000)	(920,000)	(920,000)	(920,000)	(920,000)	(920,000)	-	6,049,075	6,019,041	6,540,009	6,930,711	7,339,604	7,767,513	8,215,302	-
-	-	-	-	-	-	-	1,173,321	1,286,753	1,375,666	1,443,496	1,514,401	1,588,519	1,665,993	-
(477,000)	-	-	-	-	-	-	1,012,441	1,237,220	1,840,538	1,935,417	2,034,617	2,138,405	2,246,986	-
(170,000)	-	-	-	-	-	-	2,025,961	3,057,323	3,453,988	3,625,221	-	-	-	-
(138,605)	-	-	-	-	-	-	1,131,979	1,712,880	1,946,144	2,045,082	-	-	-	-
-	-	-	-	-	-	-	1,963,165	-	-	-	-	-	-	-
(119,250)	-	-	-	-	-	-	482,411	678,804	857,879	902,855	-	-	-	-
-	-	-	-	-	-	-	(653,784)	3,471,866	3,543,064	3,727,139	-	-	-	-
(3,470,182)	**(2,276,000)**	**(1,626,000)**	**(1,176,000)**	**(1,176,000)**	**(1,176,000)**	**-**	**28,631,971**	**34,746,980**	**38,443,136**	**41,131,964**	**20,767,716**	**21,861,125**	**23,003,872**	**-**
(68,750)	(70,812)	-	-	-	-	-	221,869	184,499	188,855	-	-	-	-	-
-	(168,750)	-	-	-	-	-	407,183	446,895	289,580	-	-	-	-	-
(90,846)	(64,375)	-	-	-	-	-	408,798	340,260	378,081	-	-	-	-	-
(283,250)	(291,747)	-	-	-	-	-	1,073,538	1,140,660	1,181,951	-	-	-	-	-
(129,245)	(72,937)	-	-	-	-	-	478,639	463,902	540,874	-	-	-	-	-
-	-	-	-	-	-	-	456,277	629,291	650,393	-	-	-	-	-
(19,827)	(5,665)	-	-	-	-	-	210,900	242,571	266,122	-	-	-	-	-
(16,480)	(62,500)	-	-	-	-	-	400,022	423,684	393,509	-	-	-	-	-
-	-	-	-	-	-	-	438,146	616,334	637,152	-	-	-	-	-
(244,625)	(251,964)	-	-	-	-	-	244,747	272,512	267,453	-	-	-	-	-
-	-	-	-	-	-	-	494,507	520,883	534,906	-	-	-	-	-
-	-	-	-	-	-	-	139,640	170,621	174,269	-	-	-	-	-
-	-	-	-	-	-	-	224,894	260,953	265,820	-	-	-	-	-

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

-	-	-	-	-	-	-	345,997	411,055	421,826	-	-	-	-	-
-	-	-	-	-	-	-	468,523	547,088	561,170	-	-	-	-	-
(61,800)	-	-	-	-	-	-	215,828	269,618	341,526	-	-	-	-	-
-	-	-	-	-	-	-	2,273,360	-	-	-	-	-	-	-
(824,495)	(450,962)	-	-	-	-	-	1,072,066	366,480	780,421	-	-	-	-	-
-	-	-	-	-	-	-	(185,549)	-	-	-	-	-	-	-
-	-	-	-	-	-	-	330,802	604,383	623,443	-	-	-	-	-
-	-	-	-	-	-	-	181,084	310,544	320,445	-	-	-	-	-
(104,208)	-	-	-	-	-	-	452,385	388,376	532,730	-	-	-	-	-
(179,576)	(152,434)	-	-	-	-	-	760,596	747,267	811,885	-	-	-	-	-
(97,618)	-	-	-	-	-	-	3,490,341	3,582,244	3,827,357	-	-	-	-	-
-	-	-	-	-	-	-	364,862	397,944	414,271	-	-	-	-	-
(2,120,720)	**(1,592,145)**	-	-	-	-	-	**14,969,452**	**13,338,063**	**14,404,038**	-	-	-	-	-
-	-	-	-	-	-	-	8,889,982	10,016,365	10,140,558	10,594,734	11,419,871	11,925,323	12,451,414	-
(73,478)	-	-	-	-	-	-	3,466,790	3,575,905	3,719,313	3,896,832	-	-	-	-
(927,000)	(955,000)	(983,000)	(304,000)	-	-	-	1,549,511	2,375,594	2,409,083	2,578,561	3,578,574	4,106,551	4,342,132	-
-	-	-	-	-	-	-	4,000,147	-	-	-	-	-	-	-
(900,000)	(927,000)	(993,000)	-	-	-	-	(529,510)	1,746,692	1,792,158	1,867,926	3,009,364	3,164,778	3,327,483	-
-	-	-	-	-	-	-	7,541,712	-	-	-	-	-	-	-
-	-	-	-	-	-	-	4,894,681	-	-	-	-	-	-	-
-	-	-	-	-	-	-	3,646,203	-	-	-	-	-	-	-
-	-	-	-	-	-	-	3,221,413	-	-	-	-	-	-	-
(1,116,000)	-	-	-	-	-	-	3,705,802	3,072,295	4,259,119	4,479,807	4,860,084	5,108,303	5,368,094	-
-	-	-	-	-	-	-	3,667,811	-	-	-	-	-	-	-
-	(297,964)	(2,988,577)	(315,842)	(325,774)	(335,706)	-	7,619,941	8,760,097	8,657,819	6,382,587	9,489,084	9,932,101	10,395,150	-
(1,790,055)	(1,843,757)	(1,424,088)	(469,392)	-	-	-	(945,381)	4,053,392	4,112,846	4,833,974	6,104,104	6,903,535	7,248,839	-
(461,949)	(358,356)	(369,306)	(1,901,278)	(1,546,904)	-	-	3,619,601	3,246,645	3,475,545	3,685,636	2,515,404	3,120,512	4,931,096	-
(1,770,352)	(996,454)	(1,793,617)	(1,847,426)	(1,903,227)	(1,960,025)	-	9,492,817	8,165,882	9,256,727	9,029,771	9,892,513	10,481,675	11,102,598	-
(1,786,500)	(1,840,135)	(1,895,274)	(1,597,023)	-	-	-	4,751,208	4,367,372	4,555,456	4,857,411	5,730,745	7,731,701	8,156,134	-
(644,545)	(557,452)	(765,995)	(1,380,595)	(1,523,969)	(1,569,086)	-	6,644,984	6,068,845	6,360,113	6,541,062	6,557,275	6,854,930	7,273,368	-
-	(543,439)	(932,904)	(3,678,280)	(1,484,395)	(1,304,758)	-	4,978,612	5,164,508	4,802,403	4,720,674	2,476,449	5,019,248	5,565,790	-
(361,558)	(931,013)	(3,670,822)	(1,205,195)	-	-	-	3,645,121	3,453,576	3,041,821	537,868	3,251,767	4,718,274	4,993,288	-
(199,720)	(514,279)	(529,258)	(545,235)	(562,211)	(579,188)	-	10,723,420	11,368,301	11,412,369	12,072,205	13,148,085	13,895,236	14,681,456	-
(28,841)	-	-	-	(828,000)	(853,000)	-	5,393,305	5,526,733	5,657,755	5,970,902	6,299,497	5,816,282	6,153,029	-
(283,222)	-	-	-	-	-	-	2,417,674	2,319,111	2,665,076	2,792,866	2,926,211	3,065,349	3,210,525	-
(450,000)	(408,000)	(401,000)	(413,000)	(425,000)	(438,000)	-	2,599,456	2,325,832	2,444,448	2,617,469	2,780,088	2,951,735	3,131,863	-
-	(480,000)	(495,000)	(509,000)	(524,500)	(540,000)	-	4,099,066	4,454,479	4,065,308	4,304,169	4,556,570	4,820,611	5,098,420	-
(27,592)	-	(740,000)	(762,000)	(785,000)	(809,000)	-	4,742,984	4,935,274	5,080,264	4,637,810	4,928,802	5,235,016	5,557,264	-
(38,000)	(38,000)	(468,000)	(482,000)	(497,000)	(511,000)	-	4,345,997	4,370,733	4,476,835	4,299,971	4,551,654	4,815,485	5,094,096	-
-	-	-	-	-	-	-	2,246,595	2,346,687	2,428,142	2,549,387	2,676,003	2,808,225	2,946,293	-
-	-	-	-	-	-	-	539,383	609,073	620,533	-	-	-	-	-
-	-	-	-	-	-	-	5,435,025	-	-	-	-	-	-	-
(240,000)	(247,000)	(255,000)	(262,000)	(270,000)	(278,000)	-	2,513,443	2,578,899	2,693,850	2,834,715	2,983,412	3,138,247	3,300,541	-
-	-	-	-	-	-	-	2,946,423	-	-	-	-	-	-	-
(765,450)	(803,722)	(843,909)	(886,104)	(930,409)	(976,930)	-	2,338,743	2,440,564	2,547,986	2,681,884	2,822,079	2,968,859	3,122,525	-
-	-	-	-	-	-	-	3,608,171	4,367,724	4,574,360	4,823,614	5,085,020	5,359,155	5,646,622	-
(11,864,263)	**(11,741,571)**	**(19,548,750)**	**(16,558,370)**	**(11,606,388)**	**(10,154,692)**	-	**137,811,129**	**111,710,579**	**115,249,888**	**113,591,836**	**121,642,656**	**133,941,130**	**143,098,020**	-
(340,000)	(350,000)	(371,000)	(382,500)	-	-	-	2,776,996	2,802,719	2,967,627	3,155,529	3,364,471	3,979,564	4,224,950	-
(180,786)	(1,879,170)	(767,336)	(790,437)	(813,537)	(838,646)	-	3,950,844	3,875,861	2,405,469	3,807,174	4,090,877	4,392,456	4,710,897	-
(41,000)	(42,500)	(35,000)	-	-	-	-	1,863,334	1,930,143	2,043,050	2,187,954	2,368,090	2,521,371	2,683,233	-
(50,000)	(50,000)	-	-	-	-	-	2,126,839	2,931,512	3,089,601	3,342,691	3,557,109	3,783,457	4,022,370	-
(3,400,000)	(103,000)	(318,000)	(328,000)	(338,000)	(348,000)	-	4,768,548	2,067,069	5,660,574	5,825,310	6,216,254	6,629,534	7,066,340	-
(50,424)	(51,936)	(53,449)	(55,466)	(56,474)	(58,491)	-	866,181	1,279,196	1,348,959	1,433,332	1,521,749	1,615,953	1,714,169	-
(294,994)	-	(565,986)	(582,866)	(992,958)	(659,324)	-	2,465,571	2,202,576	2,636,797	2,247,894	2,418,412	2,206,608	2,750,024	-
(2,488,987)	-	(99,559)	(102,546)	(105,533)	(108,520)	-	3,211,355	728,322	3,387,770	3,507,232	3,735,484	3,976,605	4,231,281	-
(249,071)	(256,543)	(264,015)	(271,985)	(279,955)	(288,922)	-	3,662,578	3,465,138	3,647,037	3,865,728	4,095,637	4,337,851	4,591,990	-
-	-	-	-	-	-	-	5,171,472	5,342,399	5,634,726	-	-	-	-	-
(50,178)	(103,367)	(106,377)	(109,388)	(112,900)	(116,413)	-	3,212,390	3,281,516	3,419,668	3,631,423	3,854,540	4,089,096	4,336,196	-
-	-	-	-	-	-	-	1,675,824	1,723,045	1,817,364	1,931,024	2,050,747	2,176,843	2,309,636	-
-	-	-	-	-	-	-	1,298,274	1,314,557	1,389,209	1,479,944	1,575,620	1,676,494	1,782,832	-
(100,160)	(103,165)	(106,170)	(437,700)	(450,721)	(464,744)	-	5,203,447	7,800,968	8,214,711	8,712,869	8,908,906	9,451,195	10,021,628	-
(7,245,599)	**(2,939,681)**	**(2,686,892)**	**(3,060,888)**	**(3,150,079)**	**(2,883,060)**	-	**42,253,654**	**40,745,020**	**47,662,563**	**45,128,103**	**47,757,896**	**50,837,028**	**54,445,545**	-
-	-	-	-	-	-	-	751,580	772,380	789,963	-	-	-	-	-
(150,831)	(108,750)	-	-	-	-	-	651,650	570,104	636,818	-	-	-	-	-
-	-	-	-	-	-	-	210,099	333,380	345,049	-	-	-	-	-
(150,831)	**(108,750)**	-	-	-	-	-	**1,613,329**	**1,675,863**	**1,771,830**	-	-	-	-	-
(50,000)	(50,000)	(50,000)	(396,167)	(1,713,833)	(50,000)	-	3,793,312	4,104,178	4,248,575	4,397,519	4,833,192	485,542	7,616,283	-
(20,000)	(20,000)	(20,000)	(32,917)	(82,083)	(20,000)	-	288,288	274,998	284,943	295,202	330,055	46,379	400,264	-
(200,000)	(200,000)	(200,000)	(879,417)	(3,465,583)	(200,000)	-	4,201,264	4,268,593	4,440,173	4,617,297	5,045,269	(973,010)	10,631,240	-

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

-	-	-	(242,833)	(1,167,167)	-	-	2,343,879	2,465,045	2,541,111	2,619,459	2,675,423	320,311	3,523,827	-
-	-	-	(261,778)	(1,258,222)	-	-	3,176,150	3,407,007	3,496,060	3,607,782	3,827,602	(254,345)	4,635,097	-
-	-	-	(472,750)	(2,272,250)	-	-	4,339,983	4,961,030	5,141,961	5,328,715	5,962,562	1,935,156	10,631,116	-
-	-	-	(514,083)	(2,470,917)	-	-	3,910,100	4,180,875	4,333,940	4,491,881	5,759,689	4,285,598	15,218,342	-
-	-	-	(991,139)	(4,763,861)	-	-	8,685,748	9,923,896	10,290,539	10,669,042	12,149,173	4,882,672	24,469,592	-
-	-	-	(760,361)	(3,654,639)	-	-	5,193,086	6,067,141	6,297,174	6,534,672	7,160,367	1,043,221	13,366,932	-
(50,000)	(50,000)	(50,000)	(214,472)	(840,528)	(50,000)	-	1,996,505	1,968,871	2,033,735	2,100,545	2,244,910	299,195	3,326,926	-
(50,000)	(50,000)	(50,000)	(176,583)	(658,417)	(50,000)	-	1,590,776	1,968,981	2,032,858	2,098,651	2,265,999	574,130	3,184,304	-
-	-	-	(816,333)	(3,923,667)	-	-	3,106,966	3,097,514	3,183,608	3,282,761	2,767,691	(3,446,616)	2,453,446	-
-	-	-	(892,111)	(4,287,889)	-	-	2,593,991	2,673,258	2,757,595	2,844,463	2,323,480	(3,322,878)	3,547,297	-
-	-	-	(523,556)	(2,516,444)	-	-	1,298,243	1,339,101	1,378,603	1,423,021	1,036,907	(2,335,129)	1,409,202	-
-	-	-	(68,889)	(331,111)	-	-	1,166,768	1,209,494	1,246,929	1,285,461	1,318,310	266,780	1,616,035	-
(370,000)	**(370,000)**	**(370,000)**	**(7,243,389)**	**(33,406,611)**	**(370,000)**	-	**47,685,058**	**51,909,982**	**53,707,805**	**55,596,470**	**59,700,630**	**3,807,006**	**106,029,903**	-
(60,107,040)	**(30,942,766)**	**(34,238,114)**	**(32,800,971)**	**(51,596,258)**	**(16,679,787)**	-	**527,162,491**	**516,025,845**	**583,262,013**	**582,887,431**	**568,039,959**	**549,369,529**	**689,171,891**	-

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

09/30/07

Asset ID	Asset	02/25/08 The Plan 1	Current The Plan 2	2 Active			Exit Cap 1	Exit Cap 2	0.75% Exit	Tax Adjusted Sales Proceeds 09/30/07	09/30/08	09/30/09	09/30/10	09/30/11	09/30/12	09/30/13	09/30/14	09/30/15
	BOSTON																	
1	Archstone 2000 Commonwealth	1	1	1	3,462,197	67,000,000	4.90%	4.90%	5.17%	-	67,000,000	-	-	-	-	-	-	-
2	Archstone Bear Hill	7	7	7	8,797,422	146,623,693	5.25%	5.25%	6.00%	-	-	-	-	-	-	-	146,623,693	-
3	Archstone Boston Common	4	4	4	12,691,330	232,868,447	4.70%	4.70%	5.45%	-	-	-	-	232,868,447	-	-	-	-
4	Archstone Cronin´s Landing	7	7	7	7,120,974	123,843,021	5.00%	5.00%	5.75%	-	-	-	-	-	-	-	123,843,021	-
5	Archstone Kendall Square	7	7	7	5,446,509	94,721,902	5.00%	5.00%	5.75%	-	-	-	-	-	-	-	94,721,902	-
6	Archstone Quarry Hills	7	7	7	6,931,556	115,525,937	5.25%	5.25%	6.00%	-	-	-	-	-	-	-	115,525,937	-
7	Archstone Quincy	4	4	4	3,157,327	52,622,114	5.25%	5.25%	6.00%	-	-	-	-	52,622,114	-	-	-	-
8	Archstone Reading	1	1	1	2,615,227	52,500,000	5.11%	4.72%	4.98%	-	52,500,000	-	-	-	-	-	-	-
9	Archstone Watertown Square	7	7	7	2,929,036	50,939,765	5.00%	5.00%	5.75%	-	-	-	-	-	-	-	50,939,765	-
10	Cambridge Park Place	7	7	7	6,902,934	109,930,108	5.53%	5.53%	6.28%	-	-	-	-	-	-	-	109,930,108	-
	Boston Market Total / Weighted Average				**60,054,511**	**1,046,574,986**				-	**119,500,000**	-	-	**285,490,561**	-	-	**641,584,425**	-
	INLAND EMPIRE - ORANGE COUNTY, CA																	
12	Archstone Riverside	3	3	3	451,728	8,213,231	4.75%	4.75%	5.50%	-	-	-	8,213,231	-	-	-	-	-
13	Archstone Sierra del Oro	1	7	7	3,836,276	61,423,765	4.95%	5.50%	6.25%	-	-	-	-	-	-	-	61,423,765	-
14	Archstone Terracina	1	7	7	7,528,073	127,550,855	5.09%	5.15%	5.90%	-	-	-	-	-	-	-	127,550,855	-
15	Archstone Woodsong	1	1	1	2,359,182	44,000,000	5.32%	4.98%	5.36%	-	44,000,000	-	-	-	-	-	-	-
16	Archstone Aliso Town Center	0	0	0	1,823,375	51,233,766	3.56%	3.56%	3.56%	51,233,766	-	-	-	-	-	-	-	-
17	Archstone Aliso Viejo	0	0	0	2,766,428	76,850,649	3.60%	3.60%	3.60%	76,850,649	-	-	-	-	-	-	-	-
18	Archstone Fountain Valley	0	0	0	1,884,197	49,184,416	3.83%	3.83%	3.83%	49,184,416	-	-	-	-	-	-	-	-
19	Archstone Huntington Beach	0	0	0	1,563,229	42,011,688	3.72%	3.72%	3.72%	42,011,688	-	-	-	-	-	-	-	-
20	Archstone Las Flores	0	0	0	5,027,357	141,405,195	3.56%	3.56%	3.56%	141,405,195	-	-	-	-	-	-	-	-
21	Archstone Mission Viejo	0	0	0	2,204,271	71,727,273	3.07%	3.07%	3.07%	71,727,273	-	-	-	-	-	-	-	-
22	Archstone Placentia Place	0	0	0	4,419,062	118,862,338	3.72%	3.72%	3.72%	118,862,338	-	-	-	-	-	-	-	-
23	Archstone Tustin	0	0	0	1,533,318	43,036,364	3.56%	3.56%	3.56%	43,036,364	-	-	-	-	-	-	-	-
24	Archstone Yorba Linda	3	3	3	998,168	17,359,443	5.00%	5.00%	5.75%	-	-	-	17,359,443	-	-	-	-	-
	Inland Empire - OC Total / Weighted Avg.				**36,394,665**	**852,858,982**				**594,311,688**	**44,000,000**	-	**25,572,674**	-	-	-	**188,974,620**	-
	LOS ANGELES / VENTURA COUNTY																	
27	Archstone Agoura Hills	2	7	7	3,360,281	61,096,027	4.75%	4.75%	5.50%	-	-	-	-	-	-	-	61,096,027	-
28	Archstone Calabasas	7	7	7	12,979,416	247,226,979	4.50%	4.50%	5.25%	-	-	-	-	-	-	-	247,226,979	-
29	Archstone City Place	1	7	7	4,206,880	80,786,217	4.64%	4.46%	5.21%	-	-	-	-	-	-	-	80,786,217	-
30	Archstone Del Mar Station	7	7	7	8,374,839	176,312,393	4.00%	4.00%	4.75%	-	-	-	-	-	-	-	176,312,393	-
31	Archstone Glendale	5	5	5	4,460,723	76,430,434	5.09%	5.09%	5.84%	-	-	-	-	-	76,430,434	-	-	-
32	Archstone Long Beach	1	7	7	3,842,891	68,771,365	5.13%	4.84%	5.59%	-	-	-	-	-	-	-	68,771,365	-
33	Archstone Los Feliz	7	7	7	4,668,561	84,882,936	4.75%	4.75%	5.50%	-	-	-	-	-	-	-	84,882,936	-
34	Archstone Marina Del Ray	7	7	7	18,735,690	277,565,782	6.00%	6.00%	6.75%	-	-	-	-	-	-	-	277,565,782	-
35	Archstone Oak Creek	7	7	7	8,987,676	171,193,831	4.50%	4.50%	5.25%	-	-	-	-	-	-	-	171,193,831	-
36	Archstone Old Town Pasadena	7	7	7	1,727,410	32,903,048	4.50%	4.50%	5.25%	-	-	-	-	-	-	-	32,903,048	-
37	Archstone Pasadena	7	7	7	3,236,094	64,721,890	4.25%	4.25%	5.00%	-	-	-	-	-	-	-	64,721,890	-
38	Archstone Playa Del Ray	7	7	7	10,561,923	201,179,490	4.50%	4.50%	5.25%	-	-	-	-	-	-	-	201,179,490	-
39	Archstone Santa Monica	7	7	7	6,919,974	138,399,474	4.25%	4.25%	5.00%	-	-	-	-	-	-	-	138,399,474	-
40	Archstone Santa Monica on Main	7	7	7	6,148,233	122,964,654	4.25%	4.25%	5.00%	-	-	-	-	-	-	-	122,964,654	-
41	Archstone Studio City	7	7	7	18,692,777	356,052,899	4.50%	4.50%	5.25%	-	-	-	-	-	-	-	356,052,899	-
42	Archstone Westside	7	7	7	5,783,016	110,152,679	4.50%	4.50%	5.25%	-	-	-	-	-	-	-	110,152,679	-
43	Archstone Thousand Oaks	1	7	7	2,756,384	53,218,561	4.50%	4.43%	5.18%	-	-	-	-	-	-	-	53,218,561	-
44	Archstone Thousand Oaks Plaza	7	7	7	2,929,198	55,794,252	4.50%	4.50%	5.25%	-	-	-	-	-	-	-	55,794,252	-
45	Archstone Vanoni Ranch	1	7	7	6,444,911	120,438,562	4.50%	4.60%	5.35%	-	-	-	-	-	-	-	120,438,562	-
46	Colony Apartments at Weston Vill	7	7	7	4,362,025	74,310,479	5.12%	5.12%	5.87%	-	-	-	-	-	-	-	74,310,479	-
47	Pacific Strands (LOI)	7	7	7	3,658,821	64,757,894	4.90%	4.90%	5.65%	-	-	-	-	-	-	-	64,757,894	-
48	Oakwood Village	7	7	7	3,182,442	55,346,823	5.00%	5.00%	5.75%	-	-	-	-	-	-	-	55,346,823	-
49	Jefferson at Simi Valley (Recent A	7	7	7	8,925,629	170,011,990	4.50%	4.50%	5.25%	-	-	-	-	-	-	-	170,011,990	-
50	Archstone Warner Center	1	7	7	10,334,489	210,194,505	4.30%	4.17%	4.92%	-	-	-	-	-	-	-	210,194,505	-
51	Archstone Long Beach Harbor (Be	4	4	4	2,147,287	39,041,591	4.75%	4.75%	5.50%	-	-	-	-	39,041,591	-	-	-	-
	LA - Ventura County Total / Weighted Avg.				**167,427,573**	**3,113,754,753**				-	-	-	-	**39,041,591**	**76,430,434**	-	**2,998,282,729**	-
	NEW YORK / NEW JERSEY																	
52	Archstone Stamford	1	1	1	3,116,666	53,650,000	4.78%	5.24%	5.81%	-	53,650,000	-	-	-	-	-	-	-
53	Archstone Hoboken	7	7	7	13,554,218	246,440,320	4.75%	4.75%	5.50%	-	-	-	-	-	-	-	246,440,320	-
54	180 Montague	3	3	3	8,115,256	162,305,114	4.25%	4.25%	5.00%	-	-	-	162,305,114	-	-	-	-	-
55	Archstone Westbury	4	4	4	7,970,146	147,595,298	4.65%	4.65%	5.40%	-	-	-	-	147,595,298	-	-	-	-
56	Archstone 101 West End	1	1	1	18,481,975	372,074,819	4.66%	4.66%	4.97%	-	372,074,819	-	-	-	-	-	-	-
57	Archstone Chelsea	1	1	1	10,201,271	205,298,731	4.53%	4.53%	4.97%	-	205,298,731	-	-	-	-	-	-	-
58	Archstone Clinton	1	7	7	15,202,660	302,147,188	4.37%	4.28%	5.03%	-	-	-	-	-	-	-	302,147,188	-
59	Archstone East 39th	1	1	1	8,409,681	169,415,447	4.15%	4.15%	4.96%	-	169,415,447	-	-	-	-	-	-	-
60	Archstone Midtown West	1	1	1	18,813,873	378,661,348	4.25%	4.25%	4.97%	-	378,661,348	-	-	-	-	-	-	-
61	Archstone Murray Hill	7	7	7	13,502,684	284,267,032	4.00%	4.00%	4.75%	-	-	-	-	-	-	-	284,267,032	-
62	Archstone West 54th	1	1	1	6,181,624	124,549,655	4.63%	4.63%	4.96%	-	124,549,655	-	-	-	-	-	-	-
63	Key West	7	7	7	8,617,722	181,425,724	4.00%	4.00%	4.75%	-	-	-	-	-	-	-	181,425,724	-
64	The Westmont	7	7	7	6,539,932	137,682,780	4.00%	4.00%	4.75%	-	-	-	-	-	-	-	137,682,780	-
65	Carmargue (New Acq.)	7	7	7	8,571,930	171,438,609	4.25%	4.25%	5.00%	-	-	-	-	-	-	-	171,438,609	-
	New York - New Jersey Total / Weighted Average				**147,279,638**	**2,936,952,065**				-	**1,303,650,000**	-	**162,305,114**	**147,595,298**	-	-	**1,323,401,653**	-
	SAN DIEGO																	

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

LBEX-DOCID 3119444

Asset ID	Asset	02/25/08 The Plan 1	Current The Plan 2	2 Active			Exit Cap 1	Exit Cap 2	0.75% Exit	Tax Adjusted Sales Proceeds 09/30/07	09/30/08	09/30/09	09/30/10	09/30/11	09/30/12	09/30/13	09/30/14	09/30/15
68	Archstone Escondido	0	0	0	2,241,080	56,357,143	3.98%	3.98%	3.98%	56,357,143	-	-	-	-	-	-	-	-
69	Archstone Harborview	0	0	0	4,066,713	114,763,636	3.54%	3.54%	3.54%	114,763,636	-	-	-	-	-	-	-	-
70	Archstone La Jolla	0	0	0	3,566,055	107,590,909	3.31%	3.31%	3.31%	107,590,909	-	-	-	-	-	-	-	-
71	Archstone La Jolla Colony	7	7	7	2,936,458	55,932,537	4.50%	4.50%	5.25%	-	-	-	-	-	-	-	55,932,537	-
72	Archstone Mission Valley	0	0	0	9,271,642	268,464,935	3.45%	3.45%	3.45%	268,464,935	-	-	-	-	-	-	-	-
73	Archstone Pacific View	0	0	0	5,313,874	164,972,727	3.22%	3.22%	3.22%	164,972,727	-	-	-	-	-	-	-	-
74	Archstone Presidio View	7	7	7	6,413,037	126,214,720	4.33%	4.33%	5.08%	-	-	-	-	-	-	-	126,214,720	-
75	Archstone Seascape	0	0	0	2,027,584	51,233,766	3.96%	3.96%	3.96%	51,233,766	-	-	-	-	-	-	-	-
76	Archstone Torrey Hills	0	0	0	4,528,971	125,010,390	3.62%	3.62%	3.62%	125,010,390	-	-	-	-	-	-	-	-
77	Archstone University Town Center	0	0	0	3,610,613	95,294,805	3.79%	3.79%	3.79%	95,294,805	-	-	-	-	-	-	-	-
78	Palms at Carmel Valley	4	4	4	2,362,524	47,250,488	4.25%	4.25%	5.00%	-	-	-	-	47,250,488	-	-	-	-
79	Parkway Plaza	1	1	1	942,116	17,100,000	5.63%	5.56%	5.51%	-	17,100,000	-	-	-	-	-	-	-
80	Poinsettia Ridge	7	7	7	2,287,567	46,685,036	4.15%	4.15%	4.90%	-	-	-	-	-	-	-	46,685,036	-
	San Diego Total / Weighted Avg.				**49,568,233**	**1,276,871,092**				**983,688,312**	**17,100,000**	**-**	**-**	**47,250,488**	**-**	**-**	**228,832,292**	**-**
	SAN FRANCISCO - NORTHERN CA.																	
81	Archstone Cupertino	7	7	7	7,413,910	128,937,562	5.00%	5.00%	5.75%	-	-	-	-	-	-	-	128,937,562	-
82	Archstone Emerald Park	7	7	7	5,994,291	133,206,470	4.50%	4.50%	4.50%	-	-	-	-	-	-	-	133,206,470	-
83	Archstone Fox Plaza	4	4	4	6,288,649	114,339,077	4.75%	4.75%	5.50%	-	-	-	-	114,339,077	-	-	-	-
84	Archstone Fremont Center	4	4	4	5,043,694	90,065,958	4.85%	4.85%	5.60%	-	-	-	-	90,065,958	-	-	-	-
85	Archstone Hacienda	7	7	7	9,671,946	184,227,544	4.50%	4.50%	5.25%	-	-	-	-	-	-	-	184,227,544	-
86	Archstone Monterey Grove	1	1	1	2,721,621	56,000,000	4.74%	4.91%	4.86%	-	56,000,000	-	-	-	-	-	-	-
87	Archstone Mountain View	7	7	7	3,128,388	54,406,750	5.00%	5.00%	5.75%	-	-	-	-	-	-	-	54,406,750	-
88	Archstone Redwood Shores	7	7	7	6,550,588	119,101,595	4.75%	4.75%	5.50%	-	-	-	-	-	-	-	119,101,595	-
89	Archstone San Bruno	7	7	7	6,826,043	136,520,862	4.25%	4.25%	5.00%	-	-	-	-	-	-	-	136,520,862	-
90	Archstone San Bruno (Phase II)	7	7	7	4,155,634	83,112,676	4.25%	4.25%	5.00%	-	-	-	-	-	-	-	83,112,676	-
91	Archstone San Jose	1	1	1	10,080,612	192,500,000	4.50%	4.50%	5.24%	-	192,500,000	-	-	-	-	-	-	-
92	Archstone San Mateo	7	7	7	14,825,780	282,395,817	4.50%	4.50%	5.25%	-	-	-	-	-	-	-	282,395,817	-
93	Archstone Santa Clara	7	7	7	9,429,279	157,154,644	5.25%	5.25%	6.00%	-	-	-	-	-	-	-	157,154,644	-
94	Archstone Sausalito	3	3	3	3,014,632	60,292,642	4.25%	4.25%	5.00%	-	-	-	60,292,642	-	-	-	-	-
95	Archstone South Market	7	7	7	14,229,295	247,466,001	5.00%	5.00%	5.75%	-	-	-	-	-	-	-	247,466,001	-
96	Archstone Walnut Creek Station	1	7	7	5,546,970	105,656,574	4.50%	4.50%	5.25%	-	-	-	-	-	-	-	105,656,574	-
97	Archstone Walnut Creek	1	7	7	8,108,095	154,439,899	4.50%	4.50%	5.25%	-	-	-	-	-	-	-	154,439,899	-
98	Archstone Walnut Ridge	1	7	7	1,965,029	37,429,124	4.50%	4.50%	5.25%	-	-	-	-	-	-	-	37,429,124	-
99	Archstone Willow Glen	7	7	7	8,242,209	156,994,460	4.50%	4.50%	5.25%	-	-	-	-	-	-	-	156,994,460	-
100	The Lofts at Albert Park	3	3	3	368,133	6,693,324	4.75%	4.75%	5.50%	-	-	-	6,693,324	-	-	-	-	-
101	Emory Bay (New Acq.)	7	7	7	3,466,626	53,332,704	5.75%	5.75%	6.50%	-	-	-	-	-	-	-	53,332,704	-
102	Harborside	7	7	7	3,184,106	55,375,759	5.00%	5.00%	5.75%	-	-	-	-	-	-	-	55,375,759	-
	San Fran - NoCal Total / Weighted Avg.				**142,106,362**	**2,609,649,445**				**-**	**248,500,000**	**-**	**66,985,967**	**204,405,036**	**-**	**-**	**2,089,758,443**	**-**
	SEATTLE - PORTLAND																	
104	Archstone Canyon Creek	2	7	7	4,330,485	82,485,421	4.50%	4.50%	5.25%	-	-	-	-	-	-	-	82,485,421	-
105	Archstone Canyon Creek II	2	7	7	2,844,497	54,180,902	4.50%	4.50%	5.25%	-	-	-	-	-	-	-	54,180,902	-
106	Archstone Cedar River	7	7	7	1,912,613	34,774,784	4.75%	4.75%	5.50%	-	-	-	-	-	-	-	34,774,784	-
107	Archstone Harbour Pointe	1	7	7	2,905,716	47,204,107	5.62%	5.41%	6.16%	-	-	-	-	-	-	-	47,204,107	-
108	Archstone Northcreek	4	4	4	5,902,659	100,900,146	5.10%	5.10%	5.85%	-	-	-	-	100,900,146	-	-	-	-
109	Archstone Redmond Campus	4	4	4	6,629,872	115,302,123	5.00%	5.00%	5.75%	-	-	-	-	115,302,123	-	-	-	-
110	Archstone Redmond Hill	2	7	7	9,769,690	205,677,678	4.00%	4.00%	4.75%	-	-	-	-	-	-	-	205,677,678	-
111	Archstone Redmond Hill II	2	7	7	1,772,950	32,235,459	4.75%	4.75%	5.50%	-	-	-	-	-	-	-	32,235,459	-
112	Archstone Redmond Lakeview	7	7	7	2,373,411	47,468,220	4.25%	4.25%	5.00%	-	-	-	-	-	-	-	47,468,220	-
113	Archstone Redmond Park	4	4	4	3,869,149	70,348,171	4.75%	4.75%	5.50%	-	-	-	-	70,348,171	-	-	-	-
114	Stone Creek at Bellevue (New Acq	4	4	4	2,236,946	37,282,434	5.25%	5.25%	6.00%	-	-	-	-	37,282,434	-	-	-	-
115	Summit	1	1	1	2,365,275	40,750,000	5.25%	5.96%	5.80%	-	40,750,000	-	-	-	-	-	-	-
116	Waterford Place	4	4	4	990,888	18,016,150	4.75%	4.75%	5.50%	-	-	-	-	18,016,150	-	-	-	-
117	Wall Street Tower	4	4	4	4,186,716	74,762,788	4.85%	4.85%	5.60%	-	-	-	-	74,762,788	-	-	-	-
	Seattle/Portland Total / Weighted Average				**53,641,403**	**961,388,383**				**-**	**40,750,000**	**-**	**-**	**416,611,812**	**-**	**-**	**504,026,570**	**-**
	SOUTHEAST REGION (FL, GA, TX)																	
	Florida																	
119	Archstone Altamonte Springs	3	3	3	312,604	5,001,658	5.50%	5.50%	6.25%	-	-	-	5,001,658	-	-	-	-	-
120	Archstone Central Parkway	3	3	3	540,727	8,651,632	5.50%	5.50%	6.25%	-	-	-	8,651,632	-	-	-	-	-
121	Archstone Promenade	3	3	3	499,328	7,989,243	5.50%	5.50%	6.25%	-	-	-	7,989,243	-	-	-	-	-
122	Archstone Delray Beach	3	3	3	1,685,427	29,311,767	5.00%	5.00%	5.75%	-	-	-	29,311,767	-	-	-	-	-
123	Archstone Gardens	3	3	3	694,069	12,070,757	5.00%	5.00%	5.75%	-	-	-	12,070,757	-	-	-	-	-
124	Archstone Harbour Cove	3	3	3	719,773	12,517,786	5.00%	5.00%	5.75%	-	-	-	12,517,786	-	-	-	-	-
125	Archstone Hidden Harbor	3	3	3	320,449	5,573,028	5.00%	5.00%	5.75%	-	-	-	5,573,028	-	-	-	-	-
126	Archstone Island Reach	3	3	3	527,005	9,165,310	5.00%	5.00%	5.75%	-	-	-	9,165,310	-	-	-	-	-
127	Archstone Pembroke Landings	3	3	3	706,196	12,281,670	5.00%	5.00%	5.75%	-	-	-	12,281,670	-	-	-	-	-
128	Archstone Villages	3	3	3	607,280	10,561,389	5.00%	5.00%	5.75%	-	-	-	10,561,389	-	-	-	-	-
	Georgia																	
129	1016 Lofts	3	3	3	604,005	10,324,874	5.10%	5.10%	5.85%	-	-	-	10,324,874	-	-	-	-	-
130	Archstone Cheshire Bridge	3	3	3	206,027	3,433,783	5.25%	5.25%	6.00%	-	-	-	3,433,783	-	-	-	-	-
131	Archstone Decatur Crossing	3	3	3	310,198	5,085,217	5.35%	5.35%	6.10%	-	-	-	5,085,217	-	-	-	-	-
132	Archstone Windward	3	3	3	487,695	7,503,001	5.75%	5.75%	6.50%	-	-	-	7,503,001	-	-	-	-	-
133	Barringer Place	3	3	3	638,648	9,825,349	5.75%	5.75%	6.50%	-	-	-	9,825,349	-	-	-	-	-
134	Dunwoody Courtyards	3	3	3	400,060	5,926,822	6.00%	6.00%	6.75%	-	-	-	5,926,822	-	-	-	-	-
135	Westchester at Clairmont	1	1	1	2,819,158	48,200,000	5.28%	5.12%	5.85%	-	48,200,000	-	-	-	-	-	-	-
	Texas																	
136	Archstone Monterey Ranch	3	3	3	1,484,219	24,736,988	5.25%	5.25%	6.00%	-	-	-	24,736,988	-	-	-	-	-
137	Arbor Vista	1	1	1	1,094,365	15,800,000	7.06%	7.06%	6.93%	-	15,800,000	-	-	-	-	-	-	-
138	Archstone at MacArthur	3	3	3	714,448	10,907,608	5.80%	5.80%	6.55%	-	-	-	10,907,608	-	-	-	-	-
139	Archstone Preston Park	3	3	3	373,183	5,970,936	5.50%	5.50%	6.25%	-	-	-	5,970,936	-	-	-	-	-

FOIA CONFIDENTIAL TREATMENT
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LBEX-DOCID 3119444

Asset ID	Asset	02/25/08 The Plan 1	Current The Plan 2	2 Active			Exit Cap 1	Exit Cap 2	0.75% Exit	Tax Adjusted Sales Proceeds 09/30/07	09/30/08	09/30/09	09/30/10	09/30/11	09/30/12	09/30/13	09/30/14	09/30/15
140	Archstone Park Cities	3	3	3	631,352	10,522,540	5.25%	5.25%	6.00%	-	-	-	10,522,540	-	-	-	-	-
141	Archstone Medical Center	3	3	3	1,122,378	17,958,047	5.50%	5.50%	6.25%	-	-	-	17,958,047	-	-	-	-	-
142	Archstone Memorial Heights	3	3	3	4,442,092	77,253,774	5.00%	5.00%	5.75%	-	-	-	77,253,774	-	-	-	-	-
143	Archstone Westchase	3	3	3	486,684	7,487,439	5.75%	5.75%	6.50%	-	-	-	7,487,439	-	-	-	-	-
	Southeast Portfolio Total / Weighted Avg.				**22,427,370**	**374,060,617**				-	**64,000,000**	-	**310,060,617**	-	-	-	-	-
	VIRGINIA / MARYLAND																	
144	Archstone Newport Village	1	7	7	13,703,976	230,125,114	5.39%	5.21%	5.96%	-	-	-	-	-	-	-	230,125,114	-
145	Archstone Springfield Station	4	4	4	4,431,760	73,862,668	5.25%	5.25%	6.00%	-	-	-	-	73,862,668	-	-	-	-
146	Archstone Columbia Crossing	7	7	7	4,775,149	79,585,809	5.25%	5.25%	6.00%	-	-	-	-	-	-	-	79,585,809	-
147	Crystal House	1	1	1	9,525,884	175,652,000	5.15%	4.25%	5.42%	-	175,652,000	-	-	-	-	-	-	-
148	Crystal Place	7	7	7	3,633,563	60,559,390	5.25%	5.25%	6.00%	-	-	-	-	-	-	-	60,559,390	-
149	Crystal Plaza	1	1	1	8,274,621	159,690,000	5.25%	4.86%	5.18%	-	159,690,000	-	-	-	-	-	-	-
150	Crystal Square	1	1	1	5,622,624	121,969,670	4.65%	4.63%	4.61%	-	121,969,670	-	-	-	-	-	-	-
151	Crystal Towers	1	1	1	12,612,677	266,560,000	4.67%	4.60%	4.73%	-	266,560,000	-	-	-	-	-	-	-
152	Lofts 590	1	1	1	3,465,075	67,912,000	5.01%	5.04%	5.10%	-	67,912,000	-	-	-	-	-	-	-
153	Parc Vista	7	7	7	5,863,482	111,685,379	4.50%	4.50%	5.25%	-	-	-	-	-	-	-	111,685,379	-
154	The Bennington	1	1	1	4,521,998	94,030,330	5.00%	4.88%	4.81%	-	94,030,330	-	-	-	-	-	-	-
155	The Buchanan	7	7	7	11,553,998	192,566,639	5.25%	5.25%	6.00%	-	-	-	-	-	-	-	192,566,639	-
156	Water Park Towers	7	7	7	7,880,095	137,045,135	5.00%	5.00%	5.75%	-	-	-	-	-	-	-	137,045,135	-
157	2201 Wilson Boulevard	7	7	7	5,371,870	97,670,357	4.75%	4.75%	5.50%	-	-	-	-	-	-	-	97,670,357	-
158	Arlington Courthouse Place	7	7	7	14,196,227	258,113,222	4.75%	4.75%	5.50%	-	-	-	-	-	-	-	258,113,222	-
159	Arlington Courthouse Plaza	7	7	7	8,899,835	154,779,741	5.00%	5.00%	5.75%	-	-	-	-	-	-	-	154,779,741	-
160	Ballston Place	7	7	7	9,617,658	183,193,479	4.50%	4.50%	5.25%	-	-	-	-	-	-	-	183,193,479	-
161	Gallery at Rosslyn	7	7	7	7,493,345	142,730,376	4.50%	4.50%	5.25%	-	-	-	-	-	-	-	142,730,376	-
162	Gallery at Virginia Square	7	7	7	5,456,695	94,899,041	5.00%	5.00%	5.75%	-	-	-	-	-	-	-	94,899,041	-
163	Lincoln Towers	7	7	7	16,639,605	302,538,272	4.75%	4.75%	5.50%	-	-	-	-	-	-	-	302,538,272	-
164	Archstone Monument Park	7	7	7	7,730,549	128,842,483	5.25%	5.25%	6.00%	-	-	-	-	-	-	-	128,842,483	-
165	Archstone Stoneridge	7	7	7	3,550,999	61,756,497	5.75%	5.75%	5.75%	-	-	-	-	-	-	-	61,756,497	-
166	Archstone Tysons Corner	7	7	7	3,935,696	60,549,175	5.75%	5.75%	6.50%	-	-	-	-	-	-	-	60,549,175	-
167	Archstone Dulles	7	7	7	6,254,405	100,070,474	5.50%	5.50%	6.25%	-	-	-	-	-	-	-	100,070,474	-
168	Archstone Reston Landing	7	7	7	7,030,402	122,267,857	5.00%	5.00%	5.75%	-	-	-	-	-	-	-	122,267,857	-
169	Archstone Woodland Park	2	7	7	6,206,145	114,928,605	4.65%	4.65%	5.40%	-	-	-	-	-	-	-	114,928,605	-
170	Charter Oak	7	7	7	3,286,960	48,695,701	6.00%	6.00%	6.75%	-	-	-	-	-	-	-	48,695,701	-
171	Archstone Annapolis Bay	3	3	3	688,545	10,592,999	5.75%	5.75%	6.50%	-	-	-	10,592,999	-	-	-	-	-
172	Archstone Gaithersburg	1	1	1	6,395,469	109,200,000	4.49%	5.21%	5.86%	-	109,200,000	-	-	-	-	-	-	-
173	The Meadows @ Russett (New Ac	7	7	7	3,935,126	54,277,604	6.50%	6.50%	7.25%	-	-	-	-	-	-	-	54,277,604	-
174	Apartments at Sunset	1	1	1	3,594,053	52,500,000	5.40%	5.19%	6.85%	-	52,500,000	-	-	-	-	-	-	-
175	Wheaton Station	7	7	7	4,491,418	69,098,746	5.75%	5.75%	6.50%	-	-	-	-	-	-	-	69,098,746	-
176	Bristol at Fairchase	7	7	7	6,242,053	99,872,849	5.50%	5.50%	6.25%	-	-	-	-	-	-	-	99,872,849	-
	Virginia - Maryland Total / Weighted Average				**226,881,957**	**4,037,821,615**				-	**1,047,514,000**	-	**10,592,999**	**73,862,668**	-	-	**2,905,851,948**	-
	WASHINGTON D.C.																	
177	2501 Porter Street	7	7	7	4,635,306	84,278,286	4.75%	4.75%	5.50%	-	-	-	-	-	-	-	84,278,286	-
178	Alban Towers	7	7	7	6,085,510	121,710,190	4.25%	4.25%	5.00%	-	-	-	-	-	-	-	121,710,190	-
179	Calvert Woodley	7	7	7	2,956,133	49,268,885	5.25%	5.25%	6.00%	-	-	-	-	-	-	-	49,268,885	-
180	Cleveland House	7	7	7	4,435,015	70,960,239	5.50%	5.50%	6.25%	-	-	-	-	-	-	-	70,960,239	-
181	Connecticut Heights	7	7	7	8,274,420	137,907,006	5.25%	5.25%	6.00%	-	-	-	-	-	-	-	137,907,006	-
182	Corcoran House	7	7	7	1,967,418	34,215,968	5.00%	5.00%	5.75%	-	-	-	-	-	-	-	34,215,968	-
183	Park Connecticut	7	7	7	3,737,011	74,740,225	4.25%	4.25%	5.00%	-	-	-	-	-	-	-	74,740,225	-
184	The Albemarle	7	7	7	4,781,236	76,499,776	5.50%	5.50%	6.25%	-	-	-	-	-	-	-	76,499,776	-
185	The Consulate	7	7	7	5,358,585	85,737,360	5.50%	5.50%	6.25%	-	-	-	-	-	-	-	85,737,360	-
186	The Flats at Dupont Circle	3	3	3	6,191,890	123,837,807	4.25%	4.25%	5.00%	-	-	-	123,837,807	-	-	-	-	-
187	The Statesman	7	7	7	4,927,902	82,131,697	5.25%	5.25%	6.00%	-	-	-	-	-	-	-	82,131,697	-
188	Tunlaw Gardens	7	7	7	2,573,967	41,183,473	5.50%	5.50%	6.25%	-	-	-	-	-	-	-	41,183,473	-
189	Tunlaw Park	7	7	7	1,984,916	31,758,659	5.50%	5.50%	6.25%	-	-	-	-	-	-	-	31,758,659	-
190	Van Ness South	7	7	7	11,570,193	201,220,748	5.00%	5.00%	5.75%	-	-	-	-	-	-	-	201,220,748	-
	DC Market Total / Weighted Average				**69,479,503**	**1,215,450,320**				-	-	-	**123,837,807**	-	-	-	**1,091,612,512**	-
	NON-CORE MARKETS																	
	Colorado																	
193	Champions Park	3	3	3	903,660	14,458,568	5.50%	5.50%	6.25%	-	-	-	14,458,568	-	-	-	-	-
	Arizona																	
194	Archstone Arrowhead	3	3	3	859,451	13,751,209	5.50%	5.50%	6.25%	-	-	-	13,751,209	-	-	-	-	-
195	Archstone Desert Harbor	3	3	3	406,574	6,254,982	5.75%	5.75%	6.50%	-	-	-	6,254,982	-	-	-	-	-
	Non-Core Total / Weighted Average				**2,169,685**	**34,464,759**				-	-	-	**34,464,759**	-	-	-	-	-
	OAKWOOD PORTFOLIO																	
198	Oakwood Mountain View	7	7	7	8,062,998	146,599,961	4.75%	4.75%	5.50%	-	-	-	-	-	-	-	146,599,961	-
199	Oakwood San Francisco	7	7	7	456,673	7,942,133	5.00%	5.00%	5.75%	-	-	-	-	-	-	-	7,942,133	-
200	Oakwood San Jose South	7	7	7	11,828,099	215,056,347	4.75%	4.75%	5.50%	-	-	-	-	-	-	-	215,056,347	-
201	Oakwood Boston	7	7	7	3,784,712	65,821,084	5.00%	5.00%	5.75%	-	-	-	-	-	-	-	65,821,084	-
202	Oakwood Chicago	7	7	7	5,104,808	83,005,014	5.40%	5.40%	6.15%	-	-	-	-	-	-	-	83,005,014	-
203	Oakwood Long Beach Marina	7	7	7	11,789,989	203,275,675	5.05%	5.05%	5.80%	-	-	-	-	-	-	-	203,275,675	-
204	Oakwood Marina Del Rey	7	7	7	16,703,139	227,253,592	6.60%	6.60%	7.35%	-	-	-	-	-	-	-	227,253,592	-
205	Oakwood Toluca Hills	7	7	7	27,116,593	489,469,196	4.79%	4.79%	5.54%	-	-	-	-	-	-	-	489,469,196	-
206	Oakwood Woodland Hills	7	7	7	14,959,966	267,142,252	4.85%	4.85%	5.60%	-	-	-	-	-	-	-	267,142,252	-
207	Oakwood Bellevue	7	7	7	3,672,540	54,408,006	6.00%	6.00%	6.75%	-	-	-	-	-	-	-	54,408,006	-
208	Oakwood Seattle	7	7	7	3,486,605	51,653,409	6.00%	6.00%	6.75%	-	-	-	-	-	-	-	51,653,409	-
209	Gateway Place	7	7	7	2,703,821	45,063,689	5.25%	5.25%	6.00%	-	-	-	-	-	-	-	45,063,689	-
210	Oakwood Arlington	7	7	7	3,863,057	67,183,592	5.00%	5.00%	5.75%	-	-	-	-	-	-	-	67,183,592	-
211	Oakwood Gaithersburg	7	7	7	1,576,226	24,249,634	5.75%	5.75%	6.50%	-	-	-	-	-	-	-	24,249,634	-
212	Oakwood Philadelphia	7	7	7	1,731,414	27,702,626	5.50%	5.50%	6.25%	-	-	-	-	-	-	-	27,702,626	-

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

LBEX-DOCID 3119444

Asset ID	Asset	02/25/08 The Plan 1	Current The Plan 2	2 Active			Exit Cap 1	Exit Cap 2	0.75% Exit	Tax Adjusted Sales Proceeds 09/30/07	09/30/08	09/30/09	09/30/10	09/30/11	09/30/12	09/30/13	09/30/14	09/30/15
	Oakwood Total / Weighted Average				**1,090,870,173**	**20,435,673,229**				-	-	-	-	-	-	-	**1,975,826,212**	-
					5.34%													
	OVERALL									**1,578,000,000**	**2,885,014,000**	**-**	**733,819,937**	**1,214,257,453**	**76,430,434**	**-**	**13,948,151,405**	**-**
				0	50,262,993	1,420,200,000	3.54%											
				1	147,677,242	2,885,014,000	5.12%			**1,578,000,000**	**2,594,788,162**	**968,961,067**	**1,735,336,411**	**2,065,623,696**	**92,837,401**	**-**	**14,818,595,348**	**-**
				2														
				3	40,511,883	733,819,937	5.52%			**1,578,000,000**	**2,994,106,623**	**1,037,344,305**	**873,513,957**	**2,188,576,525**	**92,837,401**	**-**	**14,999,226,343**	**-**
				4	67,908,949	1,214,257,453	5.59%											
				5	4,460,723	76,430,434	5.84%											
				6														
				7	774,463,606	13,948,151,405	5.55%											
				Total	1,085,285,396	20,277,873,229	5.35%											
				Irvine	50,262,993	1,420,200,000	3.54%											
				Related/Contract/Negotiation	147,677,242	2,885,014,000	5.12%											
				T=3 thru T=7	887,345,161	15,972,659,229	5.56%											
				Total	1,085,285,396	20,277,873,229	5.35%											

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

Sales Costs									Seller Transfer Tax										
T=0	**09/30/08**	**09/30/09**	**09/30/10**	**09/30/11**	**09/30/12**	**09/30/13**	**09/30/14**	**09/30/15**	**T=0**	**09/30/08**	**09/30/09**	**09/30/10**	**09/30/11**	**09/30/12**	**09/30/13**	**09/30/14**	**09/30/15**	**T=0**	**09/30/08**
-	(364,480)	-	-	-	-	-	-	-	-	(305,520)	-	-	-	-	-	-	-	3,026,706	69,335,701
-	-	-	-	-	-	-	(797,633)	-	-	-	-	-	-	-	-	(668,604)	-	5,890,279	5,411,751
-	-	-	-	(1,266,804)	-	-	-	-	-	-	-	-	(1,061,880)	-	-	-	-	3,207,095	8,197,693
-	-	-	-	-	-	-	(673,706)	-	-	-	-	-	-	-	-	(564,724)	-	4,911,265	4,186,292
-	-	-	-	-	-	-	(515,287)	-	-	-	-	-	-	-	-	(431,932)	-	3,461,548	2,508,758
-	-	-	-	-	-	-	(628,461)	-	-	-	-	-	-	-	-	(526,798)	-	3,252,513	4,553,507
-	-	-	-	(286,264)	-	-	-	-	-	-	-	-	(239,957)	-	-	-	-	2,479,698	1,329,466
-	(285,600)	-	-	-	-	-	-	-	-	(239,400)	-	-	-	-	-	-	-	2,207,190	54,322,918
-	-	-	-	-	-	-	(277,112)	-	-	-	-	-	-	-	-	(232,285)	-	1,988,395	1,901,546
-	-	-	-	-	-	-	(598,020)	-	-	-	-	-	-	-	-	(501,281)	-	2,187,947	3,003,956
-	**(650,080)**	-	-	**(1,553,069)**	-	-	**(3,490,219)**	-	-	**(544,920)**	-	-	**(1,301,837)**	-	-	**(2,925,625)**	-	**32,612,636**	**154,751,589**
-	-	-	(61,599)	-	-	-	-	-	-	-	-	(18,069)	-	-	-	-	-	323,630	137,126
-	-	-	-	-	-	-	(460,678)	-	-	-	-	-	-	-	-	(67,566)	-	3,158,383	2,382,157
-	-	-	-	-	-	-	(956,631)	-	-	-	-	-	-	-	-	(140,306)	-	6,359,095	4,789,604
-	(330,000)	-	-	-	-	-	-	-	-	(48,400)	-	-	-	-	-	-	-	2,504,782	45,530,890
(197,812)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	53,304,035	-
(296,718)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	79,690,529	-
(189,900)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	51,017,222	-
(162,206)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	43,602,285	-
(545,961)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	146,857,363	-
(276,937)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	74,298,804	-
(458,924)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	122,956,800	-
(166,162)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	44,628,257	-
-	-	-	(173,594)	-	-	-	-	-	-	-	-	(19,095)	-	-	-	-	-	799,523	676,221
(2,294,621)	**(330,000)**	-	**(235,194)**	-	-	-	**(1,417,310)**	-	-	**(48,400)**	-	**(37,164)**	-	-	-	**(207,872)**	-	**629,500,706**	**53,515,998**
-	-	-	-	-	-	-	(458,220)	-	-	-	-	-	-	-	-	(67,206)	-	2,325,114	1,712,669
-	-	-	-	-	-	-	(1,854,202)	-	-	-	-	-	-	-	-	(271,950)	-	8,202,344	5,936,221
-	-	-	-	-	-	-	(605,897)	-	-	-	-	-	-	-	-	(88,865)	-	2,754,960	2,252,488
-	-	-	-	-	-	-	(1,322,343)	-	-	-	-	-	-	-	-	(193,944)	-	3,834,921	4,744,580
-	-	-	-	-	(573,228)	-	-	-	-	-	-	-	-	(84,073)	-	-	-	3,243,334	2,563,746
-	-	-	-	-	-	-	(515,785)	-	-	-	-	-	-	-	-	(75,649)	-	2,573,031	1,945,793
-	-	-	-	-	-	-	(636,622)	-	-	-	-	-	-	-	-	(475,344)	-	2,971,517	1,273,652
-	-	-	-	-	-	-	(2,081,743)	-	-	-	-	-	-	-	-	(305,322)	-	10,935,497	9,252,997
-	-	-	-	-	-	-	(1,283,954)	-	-	-	-	-	-	-	-	(188,313)	-	5,670,053	4,996,841
-	-	-	-	-	-	-	(246,773)	-	-	-	-	-	-	-	-	(36,193)	-	1,107,300	888,607
-	-	-	-	-	-	-	(485,414)	-	-	-	-	-	-	-	-	(71,194)	-	2,522,102	1,992,623
-	-	-	-	-	-	-	(1,508,846)	-	-	-	-	-	-	-	-	(1,126,605)	-	6,694,129	5,795,088
-	-	-	-	-	-	-	(1,037,996)	-	-	-	-	-	-	-	-	(567,438)	-	4,084,445	3,630,723
-	-	-	-	-	-	-	(922,235)	-	-	-	-	-	-	-	-	(504,155)	-	654,043	3,342,879
-	-	-	-	-	-	-	(2,670,397)	-	-	-	-	-	-	-	-	(1,993,896)	-	11,577,005	9,548,670
-	-	-	-	-	-	-	(826,145)	-	-	-	-	-	-	-	-	(616,855)	-	3,889,529	3,284,691
-	-	-	-	-	-	-	(399,139)	-	-	-	-	-	-	-	-	(58,540)	-	2,012,739	1,615,486
-	-	-	-	-	-	-	(418,457)	-	-	-	-	-	-	-	-	(61,374)	-	2,030,951	1,652,821
-	-	-	-	-	-	-	(903,289)	-	-	-	-	-	-	-	-	(132,482)	-	4,558,163	3,608,255
-	-	-	-	-	-	-	(557,329)	-	-	-	-	-	-	-	-	(81,742)	-	1,052,926	1,045,362
-	-	-	-	-	-	-	(485,684)	-	-	-	-	-	-	-	-	(71,234)	-	813,858	1,747,841
-	-	-	-	-	-	-	(553,468)	-	-	-	-	-	-	-	-	(60,882)	-	912,049	(1,658,290)
-	-	-	-	-	-	-	(1,275,090)	-	-	-	-	-	-	-	-	(187,013)	-	1,894,896	4,171,563
-	-	-	-	-	-	-	(1,576,459)	-	-	-	-	-	-	-	-	(231,214)	-	989,552	3,037,199
-	-	-	-	(390,416)	-	-	-	-	-	-	-	-	(42,946)	-	-	-	-	700,059	375,755
-	-	-	-	**(390,416)**	**(573,228)**	-	**(22,625,488)**	-	-	-	-	-	**(42,946)**	**(84,073)**	-	**(7,467,409)**	-	**88,004,518**	**78,758,257**
-	(268,250)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,957,025	56,234,491
-	-	-	-	-	-	-	(1,232,202)	-	-	-	-	-	-	-	-	(7,393,210)	-	8,074,532	8,674,318
-	-	-	(811,526)	-	-	-	-	-	-	-	-	(4,869,153)	-	-	-	-	-	6,293,841	6,066,874
-	-	-	-	(737,976)	-	-	-	-	-	-	-	-	-	-	-	-	-	5,985,962	(20,044,889)
-	(1,860,374)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	16,928,633	379,900,820
-	(1,026,494)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	9,566,519	213,659,442
-	-	-	-	-	-	-	(1,510,736)	-	-	-	-	-	-	-	-	(9,064,416)	-	2,152,599	7,810,230
-	(847,077)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	7,741,534	176,112,555
-	(1,893,307)	-	-	-	-	-	-	-	-	(11,359,840)	-	-	-	-	-	-	-	17,616,029	382,181,177
-	-	-	-	-	-	-	(1,421,335)	-	-	-	-	-	-	-	-	(8,528,011)	-	7,535,970	3,108,009
-	(622,748)	-	-	-	-	-	-	-	-	(3,736,490)	-	-	-	-	-	-	-	5,735,831	125,721,120
-	-	-	-	-	-	-	(907,129)	-	-	-	-	-	-	-	-	(5,442,772)	-	4,983,426	2,102,086
-	-	-	-	-	-	-	(688,414)	-	-	-	-	-	-	-	-	(4,130,483)	-	3,478,314	1,788,107
-	-	-	-	-	-	-	(857,193)	-	-	-	-	-	-	-	-	(5,143,158)	-	3,479,561	(3,481,383)
-	**(6,518,250)**	-	**(811,526)**	**(737,976)**	-	-	**(6,617,008)**	-	-	**(15,096,330)**	-	**(4,869,153)**	-	-	-	**(39,702,050)**	-	**102,529,776**	**1,339,832,955**

FOIA CONFIDENTIAL TREATMENT
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LBEX-DOCID 3119444

Sales Costs									Seller Transfer Tax										
T=0	**09/30/08**	**09/30/09**	**09/30/10**	**09/30/11**	**09/30/12**	**09/30/13**	**09/30/14**	**09/30/15**	**T=0**	**09/30/08**	**09/30/09**	**09/30/10**	**09/30/11**	**09/30/12**	**09/30/13**	**09/30/14**	**09/30/15**	**T=0**	**09/30/08**
(217,593)	-	-	-	-	-	-	-	-	(61,993)	-	-	-	-	-	-	-	-	58,521,856	-
(443,099)	-	-	-	-	-	-	-	-	(126,240)	-	-	-	-	-	-	-	-	118,738,710	-
(415,405)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	111,238,303	-
-	-	-	-	-	-	-	(559,325)	-	-	-	-	-	-	-	-	(61,526)	-	2,020,167	1,599,229
(1,036,536)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	277,963,121	-
(636,955)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	170,398,509	-
-	-	-	-	-	-	-	(1,262,147)	-	-	-	-	-	-	-	-	(138,836)	-	3,621,468	3,864,836
(197,812)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	53,330,473	-
(482,662)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	129,429,303	-
(367,931)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	98,911,044	-
-	-	-	-	(472,505)	-	-	-	-	-	-	-	-	(51,976)	-	-	-	-	992,403	1,266,416
-	(171,000)	-	-	-	-	-	-	-	-	(18,810)	-	-	-	-	-	-	-	574,580	17,678,098
-	-	-	-	-	-	-	(466,850)	-	-	-	-	-	-	-	-	(51,354)	-	524,343	1,051,299
(3,797,993)	**(171,000)**	-	-	**(472,505)**	-	-	**(2,288,323)**	-	**(188,233)**	**(18,810)**	-	-	**(51,976)**	-	-	**(251,716)**	-	**1,026,264,280**	**25,459,877**
-	-	-	-	-	-	-	(1,289,376)	-	-	-	-	-	-	-	-	(141,831)	-	4,380,084	4,064,320
-	-	-	-	-	-	-	(1,332,065)	-	-	-	-	-	-	-	-	(146,527)	-	4,276,121	2,362,811
-	-	-	-	(1,143,391)	-	-	-	-	-	-	-	-	(857,543)	-	-	-	-	3,971,915	2,222,567
-	-	-	-	(900,660)	-	-	-	-	-	-	-	-	(99,073)	-	-	-	-	3,933,427	3,107,645
-	-	-	-	-	-	-	(1,842,275)	-	-	-	-	-	-	-	-	(202,650)	-	6,959,053	4,223,772
-	(560,000)	-	-	-	-	-	-	-	-	(246,400)	-	-	-	-	-	-	-	2,557,969	57,506,595
-	-	-	-	-	-	-	(544,068)	-	-	-	-	-	-	-	-	(168,661)	-	1,948,887	1,508,068
-	-	-	-	-	-	-	(1,191,016)	-	-	-	-	-	-	-	-	(131,012)	-	4,190,541	3,391,951
-	-	-	-	-	-	-	(1,365,209)	-	-	-	-	-	-	-	-	(150,173)	-	3,985,611	3,879,739
-	-	-	-	-	-	-	(831,127)	-	-	-	-	-	-	-	-	(91,424)	-	448,331	1,671,493
-	(1,925,000)	-	-	-	-	-	-	-	-	(852,775)	-	-	-	-	-	-	-	9,859,319	197,916,284
-	-	-	-	-	-	-	(2,823,958)	-	-	-	-	-	-	-	-	(1,722,614)	-	7,772,944	5,023,939
-	-	-	-	-	-	-	(1,571,546)	-	-	-	-	-	-	-	-	(172,870)	-	5,946,635	5,569,611
-	-	-	(602,926)	-	-	-	-	-	-	-	-	(66,322)	-	-	-	-	-	2,603,687	1,986,892
-	-	-	-	-	-	-	(2,474,660)	-	-	-	-	-	-	-	-	(1,855,995)	-	7,618,821	1,669,799
-	-	-	-	-	-	-	(1,056,566)	-	-	-	-	-	-	-	-	(116,222)	-	3,175,604	1,189,650
-	-	-	-	-	-	-	(1,544,399)	-	-	-	-	-	-	-	-	(169,884)	-	5,667,419	3,514,058
-	-	-	-	-	-	-	(374,291)	-	-	-	-	-	-	-	-	(41,172)	-	1,316,994	922,021
-	-	-	-	-	-	-	(1,569,945)	-	-	-	-	-	-	-	-	(690,776)	-	5,393,946	4,903,026
-	-	-	(66,933)	-	-	-	-	-	-	-	-	(20,749)	-	-	-	-	-	273,310	176,214
-	-	-	-	-	-	-	(533,327)	-	-	-	-	-	-	-	-	(58,666)	-	1,324,291	(1,029,001)
-	-	-	-	-	-	-	(553,758)	-	-	-	-	-	-	-	-	(60,913)	-	2,106,831	1,885,805
-	**(2,485,000)**	-	**(669,860)**	**(2,044,050)**	-	-	**(20,897,584)**	-	-	**(1,099,175)**	-	**(87,071)**	**(956,616)**	-	-	**(5,921,391)**	-	**89,711,739**	**307,667,258**
-	-	-	-	-	-	-	(824,854)	-	-	-	-	-	-	-	-	(1,468,240)	-	2,975,408	2,863,693
-	-	-	-	-	-	-	(541,809)	-	-	-	-	-	-	-	-	(964,420)	-	1,860,069	1,619,109
-	-	-	-	-	-	-	(347,748)	-	-	-	-	-	-	-	-	(618,991)	-	1,270,981	1,291,519
-	-	-	-	-	-	-	(472,041)	-	-	-	-	-	-	-	-	(840,233)	-	1,934,989	1,523,758
-	-	-	-	(1,009,001)	-	-	-	-	-	-	-	-	(1,796,023)	-	-	-	-	4,289,760	3,777,022
-	-	-	-	(1,153,021)	-	-	-	-	-	-	-	-	(2,052,378)	-	-	-	-	4,963,929	4,372,300
-	-	-	-	-	-	-	(2,056,777)	-	-	-	-	-	-	-	-	(3,661,063)	-	6,212,023	6,049,075
-	-	-	-	-	-	-	(322,355)	-	-	-	-	-	-	-	-	(573,791)	-	1,205,247	1,173,321
-	-	-	-	-	-	-	(474,682)	-	-	-	-	-	-	-	-	(844,934)	-	1,443,602	1,012,441
-	-	-	-	(703,482)	-	-	-	-	-	-	-	-	(1,252,197)	-	-	-	-	2,632,060	2,025,961
-	-	-	-	(372,824)	-	-	-	-	-	-	-	-	(663,627)	-	-	-	-	947,448	1,131,979
-	(407,500)	-	-	-	-	-	-	-	-	(725,350)	-	-	-	-	-	-	-	2,163,432	41,580,315
-	-	-	-	(180,162)	-	-	-	-	-	-	-	-	(320,687)	-	-	-	-	717,215	482,411
-	-	-	-	(747,628)	-	-	-	-	-	-	-	-	(1,330,778)	-	-	-	-	1,536,267	(653,784)
-	**(407,500)**	-	-	**(4,166,118)**	-	-	**(5,040,266)**	-	-	**(725,350)**	-	-	**(7,415,690)**	-	-	**(8,971,673)**	-	**34,152,430**	**68,249,121**
-	-	-	(100,033)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	280,311	221,869
-	-	-	(173,033)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	464,866	407,183
-	-	-	(159,785)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	445,549	408,798
-	-	-	(586,235)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,462,077	1,073,538
-	-	-	(241,415)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	605,589	478,639
-	-	-	(250,356)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	609,133	456,277
-	-	-	(111,461)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	286,131	210,900
-	-	-	(183,306)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	500,660	400,022
-	-	-	(245,633)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	583,153	438,146
-	-	-	(211,228)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	540,770	244,747
-	-	-	(103,249)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	556,282	494,507
-	-	-	(34,338)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	170,383	139,640
-	-	-	(50,852)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	284,940	224,894
-	-	-	(150,060)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	457,651	345,997
-	-	-	(196,507)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	558,284	468,523
-	-	-	(118,536)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	315,860	215,828
-	(482,000)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,282,959	49,991,360
-	-	-	(247,370)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,311,403	1,072,066
-	(158,000)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	906,886	15,456,451
-	-	-	(109,076)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	605,263	330,802
-	-	-	(59,709)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	329,913	181,084

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

LBEX-DOCID 3119444

Sales Costs									Seller Transfer Tax											
T=0	**09/30/08**	**09/30/09**	**09/30/10**	**09/30/11**	**09/30/12**	**09/30/13**	**09/30/14**	**09/30/15**	**T=0**	**09/30/08**	**09/30/09**	**09/30/10**	**09/30/11**	**09/30/12**	**09/30/13**	**09/30/14**	**09/30/15**	**T=0**	**09/30/08**
-	-	-	(105,225)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	431,199	452,385
-	-	-	(179,580)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	928,949	760,596
-	-	-	(772,538)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4,444,622	3,490,341
-	-	-	(74,874)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	410,558	364,862
-	**(640,000)**	-	**(4,464,400)**	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**18,773,392**	**78,329,452**
-	-	-	-	-	-	-	(1,725,938)	-	-	-	-	-	-	-	-	(955,019)	-	9,838,491	8,889,982
-	-	-	-	(553,970)	-	-	-	-	-	-	-	-	(306,530)	-	-	-	-	3,677,899	3,466,790
-	-	-	-	-	-	-	(596,894)	-	-	-	-	-	-	-	-	(330,281)	-	3,484,584	1,549,511
-	(1,317,390)	-	-	-	-	-	-	-	-	(728,956)	-	-	-	-	-	-	-	9,241,875	177,605,801
-	-	-	-	-	-	-	(454,195)	-	-	-	-	-	-	-	-	(251,321)	-	2,652,707	(529,510)
-	(1,197,675)	-	-	-	-	-	-	-	-	(662,714)	-	-	-	-	-	-	-	8,114,801	165,371,323
-	(914,773)	-	-	-	-	-	-	-	-	(506,174)	-	-	-	-	-	-	-	5,405,350	125,443,404
-	(1,999,200)	-	-	-	-	-	-	-	-	(1,106,224)	-	-	-	-	-	-	-	12,158,090	267,100,779
-	(509,340)	-	-	-	-	-	-	-	-	(281,835)	-	-	-	-	-	-	-	3,798,011	70,342,238
-	-	-	-	-	-	-	(837,640)	-	-	-	-	-	-	-	-	(463,494)	-	4,424,607	3,705,802
-	(705,227)	-	-	-	-	-	-	-	-	(390,226)	-	-	-	-	-	-	-	4,302,170	96,602,687
-	-	-	-	-	-	-	(1,444,250)	-	-	-	-	-	-	-	-	(799,152)	-	9,093,519	7,619,941
-	-	-	-	-	-	-	(1,027,839)	-	-	-	-	-	-	-	-	(568,737)	-	6,204,181	(945,381)
-	-	-	-	-	-	-	(732,528)	-	-	-	-	-	-	-	-	(405,332)	-	3,894,561	3,619,601
-	-	-	-	-	-	-	(1,935,849)	-	-	-	-	-	-	-	-	(1,071,170)	-	9,584,714	9,492,817
-	-	-	-	-	-	-	(1,160,848)	-	-	-	-	-	-	-	-	(642,336)	-	6,155,434	4,751,208
-	-	-	-	-	-	-	(1,373,951)	-	-	-	-	-	-	-	-	(760,253)	-	6,873,354	6,644,984
-	-	-	-	-	-	-	(1,070,478)	-	-	-	-	-	-	-	-	(592,331)	-	5,368,116	4,978,612
-	-	-	-	-	-	-	(711,743)	-	-	-	-	-	-	-	-	(393,831)	-	3,681,867	3,645,121
-	-	-	-	-	-	-	(2,269,037)	-	-	-	-	-	-	-	-	(1,255,534)	-	11,439,623	10,723,420
-	-	-	-	-	-	-	(966,319)	-	-	-	-	-	-	-	-	(534,696)	-	5,966,762	5,393,305
-	-	-	-	-	-	-	(463,174)	-	-	-	-	-	-	-	-	(256,289)	-	2,596,620	2,417,674
-	-	-	-	-	-	-	(454,119)	-	-	-	-	-	-	-	-	(251,279)	-	2,733,193	2,599,456
-	-	-	-	-	-	-	(750,529)	-	-	-	-	-	-	-	-	(415,292)	-	4,643,266	4,099,066
-	-	-	-	-	-	-	(917,009)	-	-	-	-	-	-	-	-	(507,412)	-	5,296,000	4,742,984
-	-	-	-	-	-	-	(861,965)	-	-	-	-	-	-	-	-	(476,954)	-	4,871,729	4,345,997
-	-	-	-	-	-	-	(365,218)	-	-	-	-	-	-	-	-	(202,087)	-	2,617,604	2,246,595
-	-	-	(79,447)	-	-	-	-	-	-	-	-	(158,895)	-	-	-	-	-	585,388	539,383
-	(819,000)	-	-	-	-	-	-	-	-	(1,638,000)	-	-	-	-	-	-	-	5,997,492	112,178,025
-	-	-	-	-	-	-	(407,082)	-	-	-	-	-	-	-	-	(814,164)	-	2,180,071	2,513,443
-	(393,750)	-	-	-	-	-	-	-	-	(787,500)	-	-	-	-	-	-	-	3,187,672	54,265,173
-	-	-	-	-	-	-	(518,241)	-	-	-	-	-	-	-	-	(1,036,481)	-	-	2,338,743
-	-	-	-	-	-	-	(749,046)	-	-	-	-	-	-	-	-	(1,498,093)	-	1,325,948	3,608,171
-	**(7,856,355)**	-	**(79,447)**	**(553,970)**	-	-	**(21,793,890)**	-	-	**(6,101,628)**	-	**(158,895)**	**(306,530)**	-	-	**(14,481,539)**	-	**171,395,701**	**1,171,367,146**
-	-	-	-	-	-	-	(632,087)	-	-	-	-	-	-	-	-	(1,222,035)	-	3,214,822	2,776,996
-	-	-	-	-	-	-	(912,826)	-	-	-	-	-	-	-	-	(1,764,798)	-	4,183,686	3,950,844
-	-	-	-	-	-	-	(369,517)	-	-	-	-	-	-	-	-	(714,399)	-	1,962,734	1,863,334
-	-	-	-	-	-	-	(532,202)	-	-	-	-	-	-	-	-	(1,028,923)	-	3,009,067	2,126,839
-	-	-	-	-	-	-	(1,034,303)	-	-	-	-	-	-	-	-	(1,999,652)	-	5,579,611	4,768,548
-	-	-	-	-	-	-	(256,620)	-	-	-	-	-	-	-	-	(496,132)	-	1,354,604	866,181
-	-	-	-	-	-	-	(560,552)	-	-	-	-	-	-	-	-	(1,083,733)	-	2,571,759	2,465,571
-	-	-	-	-	-	-	(573,748)	-	-	-	-	-	-	-	-	(1,109,247)	-	3,439,250	3,211,355
-	-	-	-	-	-	-	(643,030)	-	-	-	-	-	-	-	-	(1,243,192)	-	3,823,364	3,662,578
-	-	-	(928,784)	-	-	-	-	-	-	-	-	(1,795,648)	-	-	-	-	-	5,140,990	5,171,472
-	-	-	-	-	-	-	(615,988)	-	-	-	-	-	-	-	-	(1,190,910)	-	3,226,248	3,212,390
-	-	-	-	-	-	-	(308,876)	-	-	-	-	-	-	-	-	(597,160)	-	1,786,824	1,675,824
-	-	-	-	-	-	-	(238,190)	-	-	-	-	-	-	-	-	(460,501)	-	1,368,037	1,298,274
-	-	-	-	-	-	-	(1,509,156)	-	-	-	-	-	-	-	-	(2,917,701)	-	8,342,309	5,203,447
-	-	-	**(928,784)**	-	-	-	**(8,187,094)**	-	-	-	-	**(1,795,648)**	-	-	-	**(15,828,381)**	-	**49,003,307**	**42,253,654**
-	-	-	(144,586)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	791,678	751,580
-	-	-	(137,512)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	749,076	651,650
-	-	-	(62,550)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	366,211	210,099
-	-	-	**(344,648)**	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**1,906,965**	**1,613,329**
-	-	-	-	-	-	-	(1,466,000)	-	-	-	-	-	-	-	-	(454,460)	-	4,414,590	3,793,312
-	-	-	-	-	-	-	(79,421)	-	-	-	-	-	-	-	-	(59,566)	-	302,625	288,288
-	-	-	-	-	-	-	(2,150,563)	-	-	-	-	-	-	-	-	(924,742)	-	5,087,704	4,201,264
-	-	-	-	-	-	-	(358,067)	-	-	-	-	-	-	-	-	(300,144)	-	2,406,534	2,343,879
-	-	-	-	-	-	-	(830,050)	-	-	-	-	-	-	-	-	-	-	3,456,141	3,176,150
-	-	-	-	-	-	-	(1,524,568)	-	-	-	-	-	-	-	-	(223,603)	-	5,923,567	4,339,983
-	-	-	-	-	-	-	(1,704,402)	-	-	-	-	-	-	-	-	(249,979)	-	5,135,583	3,910,100
-	-	-	-	-	-	-	(3,671,019)	-	-	-	-	-	-	-	-	(2,741,028)	-	12,023,441	8,685,748
-	-	-	-	-	-	-	(2,003,567)	-	-	-	-	-	-	-	-	(1,495,997)	-	7,608,758	5,193,086
-	-	-	-	-	-	-	(544,080)	-	-	-	-	-	-	-	-	(968,463)	-	2,009,088	1,996,505
-	-	-	-	-	-	-	(516,534)	-	-	-	-	-	-	-	-	(919,431)	-	1,860,347	1,590,776
-	-	-	-	-	-	-	(337,978)	-	-	-	-	-	-	-	-	(187,014)	-	3,268,409	3,106,966
-	-	-	-	-	-	-	(503,877)	-	-	-	-	-	-	-	-	(278,812)	-	2,741,521	2,593,991
-	-	-	-	-	-	-	(181,872)	-	-	-	-	-	-	-	-	(363,745)	-	1,443,585	1,298,243
-	-	-	-	-	-	-	(277,026)	-	-	-	-	-	-	-	-	(277,026)	-	1,223,247	1,166,768

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

LBEX-DOCID 3119444

Sales Costs									Seller Transfer Tax											
T=0	09/30/08	09/30/09	09/30/10	09/30/11	09/30/12	09/30/13	09/30/14	09/30/15	T=0	09/30/08	09/30/09	09/30/10	09/30/11	09/30/12	09/30/13	09/30/14	09/30/15	T=0	09/30/08
-	-	-	-	-	-	-	(16,149,024)	-	-	-	-	-	-	-	-	(9,444,009)	-	58,905,138	47,685,058
(6,092,614)	(19,058,185)	-	(7,533,858)	(9,918,104)	(573,228)	-	(108,506,205)	-	(188,233)	(23,634,613)	-	(6,947,932)	(10,075,594)	(84,073)	-	(105,201,665)	-	2,302,760,588	3,369,483,693

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

Total Cash Flow							Pro Rata Units Owned (Beginning of Year)										Units Sold											
09/30/09	09/30/10	09/30/11	09/30/12	09/30/13	09/30/14	09/30/15	At M&A	09/30/08	09/30/09	09/30/10	09/30/11	09/30/12	09/30/13	09/30/14	09/30/15	09/30/16	09/30/07	09/30/08	09/30/09	09/30/10	09/30/11	09/30/12	09/30/13	09/30/14	09/30/15	09/30/07	09/30/08
-	-	-	-	-	-	-	188	188	-	-	-	-	-	-	-	-	-	188	-	-	-	-	-	-	-	188	-
5,948,337	6,284,841	6,680,768	7,099,034	7,540,862	153,164,995	-	324	324	324	324	324	324	324	324	-	-	-	-	-	-	-	-	-	324	-	324	324
10,363,512	10,951,454	242,183,922	-	-	-	-	420	420	420	420	420	-	-	-	-	-	-	-	-	-	420	-	-	-	-	420	420
4,275,445	5,067,124	5,395,910	5,743,546	6,111,070	129,104,169	-	281	281	281	281	281	281	281	281	-	-	-	-	-	-	-	-	-	281	-	281	281
2,906,488	3,116,743	3,364,964	3,907,304	4,704,540	98,772,171	-	186	186	186	186	186	186	186	186	-	-	-	-	-	-	-	-	-	186	-	186	186
4,836,168	5,109,364	5,396,260	5,697,518	6,013,831	120,716,601	-	316	316	316	316	316	316	316	316	-	-	-	-	-	-	-	-	-	316	-	316	316
2,528,143	2,661,788	54,917,266	-	-	-	-	224	224	224	224	224	-	-	-	-	-	-	-	-	-	224	-	-	-	-	224	224
-	-	-	-	-	-	-	204	204	-	-	-	-	-	-	-	-	-	204	-	-	-	-	-	-	-	204	-
1,992,005	2,122,708	2,249,776	2,383,546	2,524,355	53,102,928	-	134	134	134	134	134	134	134	134	-	-	-	-	-	-	-	-	-	134	-	134	134
4,570,532	4,836,938	5,216,511	5,550,080	5,902,635	115,106,026	-	312	312	312	312	312	312	312	312	-	-	-	-	-	-	-	-	-	312	-	312	312
37,420,631	**40,150,959**	**325,405,377**	**30,381,028**	**32,797,292**	**669,966,889**	**-**	**2,589**	**2,589**	**2,197**	**2,197**	**2,197**	**1,553**	**1,553**	**1,553**	**-**	**-**	**-**	**392**	**-**	**-**	**644**	**-**	**-**	**1,553**	**-**	**2,589**	**2,197**
370,311	8,521,338	-	-	-	-	-	54	54	54	54	-	-	-	-	-	-	-	-	-	54	-	-	-	-	-	54	54
2,874,117	2,966,781	3,086,692	3,210,939	3,339,678	64,368,589	-	300	300	300	300	300	300	300	300	-	-	-	-	-	-	-	-	-	300	-	300	300
5,510,782	5,693,590	5,931,924	6,179,016	6,435,182	133,154,671	-	736	736	736	736	736	736	736	736	-	-	-	-	-	-	-	-	-	736	-	736	736
-	-	-	-	-	-	-	262	262	-	-	-	-	-	-	-	-	-	262	-	-	-	-	-	-	-	262	-
-	-	-	-	-	-	-	192	19	19	19	19	19	19	19	-	-	173	-	-	-	-	-	-	19	-	19	19
-	-	-	-	-	-	-	241	24	24	24	24	24	24	24	-	-	217	-	-	-	-	-	-	24	-	24	24
-	-	-	-	-	-	-	182	18	18	18	18	18	18	18	-	-	164	-	-	-	-	-	-	18	-	18	18
-	-	-	-	-	-	-	152	15	15	15	15	15	15	15	-	-	137	-	-	-	-	-	-	15	-	15	15
-	-	-	-	-	-	-	504	50	50	50	50	50	50	50	-	-	454	-	-	-	-	-	-	50	-	50	50
-	-	-	-	-	-	-	216	22	22	22	22	22	22	22	-	-	194	-	-	-	-	-	-	22	-	22	22
-	-	-	-	-	-	-	416	42	42	42	42	42	42	42	-	-	374	-	-	-	-	-	-	42	-	42	42
-	-	-	-	-	-	-	160	16	16	16	16	16	16	16	-	-	144	-	-	-	-	-	-	16	-	16	16
679,620	17,900,867	-	-	-	-	-	80	80	80	80	-	-	-	-	-	-	-	-	-	80	-	-	-	-	-	80	80
9,434,829	**35,082,577**	**9,018,616**	**9,389,955**	**9,774,861**	**197,523,260**	**-**	**3,495**	**1,638**	**1,376**	**1,376**	**1,242**	**1,242**	**1,242**	**1,242**	**-**	**-**	**1,857**	**262**	**-**	**134**	**-**	**-**	**-**	**1,242**	**-**	**1,638**	**1,376**
1,512,582	2,257,302	2,429,052	2,611,255	2,804,515	63,580,068	-	178	178	178	178	178	178	178	178	-	-	-	-	-	-	-	-	-	178	-	178	178
7,015,617	8,668,347	9,349,179	10,073,048	10,842,531	256,761,185	-	600	600	600	600	600	600	600	600	-	-	-	-	-	-	-	-	-	600	-	600	600
2,553,728	2,729,863	2,951,661	3,244,170	3,494,183	83,850,996	-	221	221	221	221	221	221	221	221	-	-	-	-	-	-	-	-	-	221	-	221	221
5,349,395	5,691,036	6,119,937	6,575,178	7,058,281	182,366,959	-	347	347	347	347	347	347	347	347	-	-	-	-	-	-	-	-	-	347	-	347	347
2,881,393	3,102,846	3,644,632	79,717,375	-	-	-	264	264	264	264	264	264	-	-	-	-	-	-	-	-	-	264	-	-	-	264	264
2,430,984	2,587,196	2,782,331	2,989,317	3,208,836	71,621,538	-	206	206	206	206	206	206	206	206	-	-	-	-	-	-	-	-	-	206	-	206	206
2,457,403	3,115,136	3,355,328	3,610,173	3,880,515	87,938,217	-	263	263	263	263	263	263	263	263	-	-	-	-	-	-	-	-	-	263	-	263	263
11,694,704	12,628,176	13,621,474	14,678,211	15,802,212	292,176,242	-	623	623	623	623	623	623	623	623	-	-	-	-	-	-	-	-	-	623	-	623	623
5,589,517	6,028,919	6,496,000	6,992,415	7,519,912	177,861,909	-	336	336	336	336	336	336	336	336	-	-	-	-	-	-	-	-	-	336	-	336	336
956,747	1,115,041	1,210,049	1,311,206	1,418,886	34,153,563	-	96	96	96	96	96	96	96	96	-	-	-	-	-	-	-	-	-	96	-	96	96
2,133,149	2,252,320	2,409,745	2,577,213	2,755,329	67,110,012	-	120	120	120	120	120	120	120	120	-	-	-	-	-	-	-	-	-	120	-	120	120
5,803,268	6,969,271	7,515,956	8,096,909	8,714,175	207,913,954	-	354	354	354	354	354	354	354	354	-	-	-	-	-	-	-	-	-	354	-	354	354
4,333,381	4,677,386	5,042,999	5,431,497	5,844,234	143,076,678	-	229	229	229	229	229	229	229	229	-	-	-	-	-	-	-	-	-	229	-	229	229
4,014,398	4,305,047	4,613,574	4,941,033	5,288,540	127,195,538	-	133	133	133	133	133	133	133	133	-	-	-	-	-	-	-	-	-	133	-	133	133
10,840,260	11,782,497	12,785,129	13,851,792	14,986,336	367,581,445	-	827	827	827	827	827	827	827	827	-	-	-	-	-	-	-	-	-	827	-	827	827
3,133,509	3,825,549	4,126,995	4,543,399	4,883,893	113,955,354	-	204	204	204	204	204	204	204	204	-	-	-	-	-	-	-	-	-	204	-	204	204
1,767,707	1,855,727	1,995,335	2,143,186	2,299,735	55,226,347	-	154	154	154	154	154	154	154	154	-	-	-	-	-	-	-	-	-	154	-	154	154
1,841,101	1,934,321	2,081,917	2,238,208	2,403,675	57,893,248	-	148	148	148	148	148	148	148	148	-	-	-	-	-	-	-	-	-	148	-	148	148
3,803,406	4,242,262	4,557,533	5,087,190	5,440,040	125,216,031	-	316	316	316	316	316	316	316	316	-	-	-	-	-	-	-	-	-	316	-	316	316
2,154,582	2,965,199	3,177,683	3,402,509	3,640,357	77,563,352	-	272	272	272	272	272	272	272	272	-	-	-	-	-	-	-	-	-	272	-	272	272
1,920,971	2,515,044	2,693,160	2,881,610	3,080,965	67,492,801	-	192	192	192	192	192	192	192	192	-	-	-	-	-	-	-	-	-	192	-	192	192
(672,266)	2,162,777	2,318,821	2,483,967	2,658,719	57,576,081	-	191	191	191	191	191	191	191	191	-	-	-	-	-	-	-	-	-	191	-	191	191
5,364,391	5,816,697	6,298,057	6,810,220	7,355,042	176,484,372	-	500	500	500	500	500	500	500	500	-	-	-	-	-	-	-	-	-	500	-	500	500
6,407,069	6,912,504	7,448,996	8,018,341	8,622,434	217,650,111	-	522	522	522	522	522	522	522	522	-	-	-	-	-	-	-	-	-	522	-	522	522
1,233,383	1,745,941	40,490,651	-	-	-	-	160	160	160	160	160	-	-	-	-	-	-	-	-	-	160	-	-	-	-	160	160
96,520,380	**111,886,404**	**159,516,194**	**204,309,422**	**134,003,343**	**3,112,246,001**	**-**	**7,456**	**7,456**	**7,456**	**7,456**	**7,456**	**7,296**	**7,032**	**7,032**	**-**	**-**	**-**	**-**	**-**	**-**	**160**	**264**	**-**	**7,032**	**-**	**7,456**	**7,456**
-	-	-	-	-	-	-	160	160	-	-	-	-	-	-	-	-	-	160	-	-	-	-	-	-	-	160	-
8,912,201	9,441,190	10,028,432	10,649,377	11,304,654	249,812,104	-	302	302	302	302	302	302	302	302	-	-	-	-	-	-	-	-	-	302	-	302	302
6,742,252	163,809,560	-	-	-	-	-	192	192	192	192	-	-	-	-	-	-	-	-	-	192	-	-	-	-	-	192	192
(7,133,280)	3,631,468	153,937,380	-	-	-	-	396	396	396	396	396	-	-	-	-	-	-	-	-	-	396	-	-	-	-	396	396
-	-	-	-	-	-	-	503	503	-	-	-	-	-	-	-	-	-	503	-	-	-	-	-	-	-	503	-
-	-	-	-	-	-	-	266	266	-	-	-	-	-	-	-	-	-	266	-	-	-	-	-	-	-	266	-
10,118,239	11,004,622	11,703,039	12,441,949	13,223,645	305,622,583	-	370	370	370	370	370	370	370	370	-	-	-	-	-	-	-	-	-	370	-	370	370
-	-	-	-	-	-	-	254	254	-	-	-	-	-	-	-	-	-	254	-	-	-	-	-	-	-	254	-
-	-	-	-	-	-	-	550	550	-	-	-	-	-	-	-	-	-	550	-	-	-	-	-	-	-	550	-
8,117,648	8,738,641	9,432,890	10,173,901	10,963,401	286,123,182	-	270	270	270	270	270	270	270	270	-	-	-	-	-	-	-	-	-	270	-	270	270
-	-	-	-	-	-	-	222	222	-	-	-	-	-	-	-	-	-	222	-	-	-	-	-	-	-	222	-
4,771,780	5,189,267	5,635,519	6,112,289	7,296,841	182,936,787	-	207	207	207	207	207	207	207	207	-	-	-	-	-	-	-	-	-	207	-	207	207
3,450,615	3,766,001	4,103,353	5,119,592	5,524,725	138,820,739	-	163	163	163	163	163	163	163	163	-	-	-	-	-	-	-	-	-	163	-	163	163
4,757,285	4,724,507	5,203,003	6,534,849	7,108,194	173,159,383	-	261	261	261	261	261	261	261	261	-	-	-	-	-	-	-	-	-	261	-	261	261
39,736,739	**210,305,255**	**200,043,617**	**51,031,957**	**55,421,459**	**1,336,474,778**	**-**	**4,116**	**4,116**	**2,161**	**2,161**	**1,969**	**1,573**	**1,573**	**1,573**	**-**	**-**	**-**	**1,955**	**-**	**192**	**396**	**-**	**-**	**1,573**	**-**	**4,116**	**2,161**

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

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Total Cash Flow							Pro Rata Units Owned (Beginning of Year)										Units Sold											
09/30/09	09/30/10	09/30/11	09/30/12	09/30/13	09/30/14	09/30/15	At M&A	09/30/08	09/30/09	09/30/10	09/30/11	09/30/12	09/30/13	09/30/14	09/30/15	09/30/16	09/30/07	09/30/08	09/30/09	09/30/10	09/30/11	09/30/12	09/30/13	09/30/14	09/30/15	09/30/07	09/30/08
-	-	-	-	-	-	-	264	26	26	26	26	26	26	26	-	-	238	-	-	-	-	-	-	26	-	26	26
-	-	-	-	-	-	-	387	39	39	39	39	39	39	39	-	-	348	-	-	-	-	-	-	39	-	39	39
-	-	-	-	-	-	-	296	30	30	30	30	30	30	30	-	-	266	-	-	-	-	-	-	30	-	30	30
1,688,262	1,828,797	1,977,686	2,135,393	2,302,408	57,925,933	-	180	180	180	180	180	180	180	180	-	-	-	-	-	-	-	-	-	180	-	180	180
-	-	-	-	-	-	-	736	74	74	74	74	74	74	74	-	-	662	-	-	-	-	-	-	74	-	74	74
-	-	-	-	-	-	-	451	45	45	45	45	45	45	45	-	-	406	-	-	-	-	-	-	45	-	45	45
4,167,719	4,445,230	4,755,152	5,082,970	5,429,668	130,610,017	-	306	306	306	306	306	306	306	306	-	-	-	-	-	-	-	-	-	306	-	306	306
-	-	-	-	-	-	-	208	21	21	21	21	21	21	21	-	-	187	-	-	-	-	-	-	21	-	21	21
-	-	-	-	-	-	-	340	34	34	34	34	34	34	34	-	-	306	-	-	-	-	-	-	34	-	34	34
-	-	-	-	-	-	-	328	33	33	33	33	33	33	33	-	-	295	-	-	-	-	-	-	33	-	33	33
1,819,858	1,935,010	48,807,450	-	-	-	-	168	168	168	168	168	-	-	-	-	-	-	-	-	-	168	-	-	-	-	168	168
-	-	-	-	-	-	-	113	113	-	-	-	-	-	-	-	-	-	113	-	-	-	-	-	-	-	113	-
1,505,536	1,595,388	1,703,020	1,816,723	1,936,820	48,230,481	-	120	120	120	120	120	120	120	120	-	-	-	-	-	-	-	-	-	120	-	120	120
9,181,374	**9,804,425**	**57,243,308**	**9,035,086**	**9,668,895**	**236,766,431**	**-**	**3,897**	**1,188**	**1,075**	**1,075**	**1,075**	**907**	**907**	**907**	**-**	**-**	**2,709**	**113**	**-**	**-**	**168**	**-**	**-**	**907**	**-**	**1,188**	**1,075**
4,637,634	5,007,978	5,382,137	5,778,798	6,262,347	134,214,508	-	311	311	311	311	311	311	311	311	-	-	-	-	-	-	-	-	-	311	-	311	311
2,702,503	3,151,055	4,615,159	4,939,914	5,283,474	137,374,752	-	324	324	324	324	324	324	324	324	-	-	-	-	-	-	-	-	-	324	-	324	324
4,363,335	5,356,277	118,084,445	-	-	-	-	175	175	175	175	175	-	-	-	-	-	-	-	-	-	175	-	-	-	-	175	175
3,943,771	4,213,802	93,565,937	-	-	-	-	322	322	322	322	322	-	-	-	-	-	-	-	-	-	322	-	-	-	-	322	322
4,729,862	5,353,666	5,821,293	6,314,903	8,136,067	190,868,857	-	540	540	540	540	540	540	540	540	-	-	-	-	-	-	-	-	-	540	-	540	540
-	-	-	-	-	-	-	224	224	-	-	-	-	-	-	-	-	-	224	-	-	-	-	-	-	-	224	-
1,749,483	2,152,316	2,308,274	2,473,282	2,647,900	56,526,680	-	180	180	180	180	180	180	180	180	-	-	-	-	-	-	-	-	-	180	-	180	180
4,523,094	4,845,117	5,151,485	5,474,424	5,814,891	123,953,368	-	304	304	304	304	304	304	304	304	-	-	-	-	-	-	-	-	-	304	-	304	304
4,545,598	4,872,618	5,218,801	5,585,086	5,972,690	141,388,270	-	300	300	300	300	300	300	300	300	-	-	-	-	-	-	-	-	-	300	-	300	300
2,897,114	3,094,129	3,302,469	3,522,668	3,755,452	86,191,635	-	185	185	185	185	185	185	185	185	-	-	-	-	-	-	-	-	-	185	-	185	185
-	-	-	-	-	-	-	948	948	-	-	-	-	-	-	-	-	-	948	-	-	-	-	-	-	-	948	-
6,578,443	9,324,191	10,032,655	11,933,804	12,726,221	291,413,525	-	575	575	575	575	575	575	575	575	-	-	-	-	-	-	-	-	-	575	-	575	575
6,257,166	6,709,559	7,164,505	7,645,350	8,153,637	164,101,093	-	450	450	450	450	450	450	450	450	-	-	-	-	-	-	-	-	-	450	-	450	450
1,984,836	62,343,561	-	-	-	-	-	198	198	198	198	-	-	-	-	-	-	-	-	-	198	-	-	-	-	-	198	198
5,665,081	10,331,457	11,026,197	11,759,148	12,533,935	256,488,184	-	410	410	410	410	410	410	410	410	-	-	-	-	-	-	-	-	-	410	-	410	410
2,619,345	2,943,578	3,209,852	4,335,966	4,632,796	109,429,959	-	360	360	360	360	360	360	360	360	-	-	-	-	-	-	-	-	-	360	-	360	360
4,055,707	4,519,302	4,903,554	6,544,771	6,972,270	160,148,836	-	510	510	510	510	510	510	510	510	-	-	-	-	-	-	-	-	-	510	-	510	510
1,225,420	1,348,067	1,444,108	1,545,562	1,652,745	38,779,621	-	106	106	106	106	106	106	106	106	-	-	-	-	-	-	-	-	-	106	-	106	106
5,453,769	5,822,281	6,211,405	6,621,770	7,054,604	162,244,963	-	412	412	412	412	412	412	412	412	-	-	-	-	-	-	-	-	-	412	-	412	412
231,558	6,860,772	-	-	-	-	-	31	31	31	31	-	-	-	-	-	-	-	-	-	31	-	-	-	-	-	31	31
(655,325)	2,446,579	2,596,231	2,753,047	2,917,522	55,830,719	-	261	261	261	261	261	261	261	261	-	-	-	-	-	-	-	-	-	261	-	261	261
2,097,013	2,250,615	2,405,023	2,568,252	2,740,841	57,684,392	-	149	149	149	149	149	149	149	149	-	-	-	-	-	-	-	-	-	149	-	149	149
69,605,406	**152,946,919**	**292,443,530**	**89,796,745**	**97,257,391**	**2,166,639,361**	**-**	**7,275**	**7,275**	**6,103**	**6,103**	**5,874**	**5,377**	**5,377**	**5,377**	**-**	**-**	**-**	**1,172**	**-**	**229**	**497**	**-**	**-**	**5,377**	**-**	**7,275**	**6,103**
2,893,209	3,114,710	3,278,332	3,449,127	3,627,405	84,005,813	-	336	336	336	336	336	336	336	336	-	-	-	-	-	-	-	-	-	336	-	336	336
2,095,236	2,239,076	2,345,522	2,456,568	2,572,410	55,367,925	-	222	222	222	222	222	222	222	222	-	-	-	-	-	-	-	-	-	222	-	222	222
1,367,867	1,451,749	1,524,053	1,599,504	1,678,294	35,568,615	-	153	153	153	153	153	153	153	153	-	-	-	-	-	-	-	-	-	153	-	153	153
1,878,911	2,158,647	2,264,004	2,373,895	2,488,579	48,500,113	-	230	230	230	230	230	230	230	230	-	-	-	-	-	-	-	-	-	230	-	230	230
4,092,858	4,560,815	102,900,005	-	-	-	-	524	524	524	524	524	-	-	-	-	-	-	-	-	-	524	-	-	-	-	524	524
4,955,014	5,360,853	118,401,973	-	-	-	-	422	422	422	422	422	-	-	-	-	-	-	-	-	-	422	-	-	-	-	422	422
6,019,041	6,540,009	6,930,711	7,339,604	7,767,513	208,175,140	-	774	774	774	774	774	774	774	774	-	-	-	-	-	-	-	-	-	774	-	774	774
1,286,753	1,375,666	1,443,496	1,514,401	1,588,519	33,005,306	-	108	108	108	108	108	108	108	108	-	-	-	-	-	-	-	-	-	108	-	108	108
1,237,220	1,840,538	1,935,417	2,034,617	2,138,405	48,395,590	-	166	166	166	166	166	166	166	166	-	-	-	-	-	-	-	-	-	166	-	166	166
3,057,323	3,453,988	72,017,714	-	-	-	-	260	260	260	260	260	-	-	-	-	-	-	-	-	-	260	-	-	-	-	260	260
1,712,880	1,946,144	38,291,065	-	-	-	-	206	206	206	206	206	-	-	-	-	-	-	-	-	-	206	-	-	-	-	206	206
-	-	-	-	-	-	-	366	366	-	-	-	-	-	-	-	-	-	366	-	-	-	-	-	-	-	366	-
678,804	857,879	18,418,157	-	-	-	-	90	90	90	90	90	-	-	-	-	-	-	-	-	-	90	-	-	-	-	90	90
3,471,866	3,543,064	76,411,521	-	-	-	-	356	356	356	356	356	-	-	-	-	-	-	-	-	-	356	-	-	-	-	356	356
34,746,980	**38,443,136**	**446,161,968**	**20,767,716**	**21,861,125**	**513,018,503**	**-**	**4,213**	**4,213**	**3,847**	**3,847**	**3,847**	**1,989**	**1,989**	**1,989**	**-**	**-**	**-**	**366**	**-**	**-**	**1,858**	**-**	**-**	**1,989**	**-**	**4,213**	**3,847**
184,499	5,090,480	-	-	-	-	-	56	56	56	56	-	-	-	-	-	-	-	-	-	56	-	-	-	-	-	56	56
446,895	8,768,179	-	-	-	-	-	85	85	85	85	-	-	-	-	-	-	-	-	-	85	-	-	-	-	-	85	85
340,260	8,207,539	-	-	-	-	-	53	53	53	53	-	-	-	-	-	-	-	-	-	53	-	-	-	-	-	53	53
1,140,660	29,907,483	-	-	-	-	-	196	196	196	196	-	-	-	-	-	-	-	-	-	196	-	-	-	-	-	196	196
463,902	12,370,215	-	-	-	-	-	75	75	75	75	-	-	-	-	-	-	-	-	-	75	-	-	-	-	-	75	75
629,291	12,917,824	-	-	-	-	-	60	60	60	60	-	-	-	-	-	-	-	-	-	60	-	-	-	-	-	60	60
242,571	5,727,690	-	-	-	-	-	50	50	50	50	-	-	-	-	-	-	-	-	-	50	-	-	-	-	-	50	50
423,684	9,375,513	-	-	-	-	-	70	70	70	70	-	-	-	-	-	-	-	-	-	70	-	-	-	-	-	70	70
616,334	12,673,189	-	-	-	-	-	60	60	60	60	-	-	-	-	-	-	-	-	-	60	-	-	-	-	-	60	60
272,512	10,617,613	-	-	-	-	-	96	96	96	96	-	-	-	-	-	-	-	-	-	96	-	-	-	-	-	96	96
520,883	10,756,531	-	-	-	-	-	66	66	66	66	-	-	-	-	-	-	-	-	-	66	-	-	-	-	-	66	66
170,621	3,573,714	-	-	-	-	-	33	33	33	33	-	-	-	-	-	-	-	-	-	33	-	-	-	-	-	33	33
260,953	5,300,184	-	-	-	-	-	45	45	45	45	-	-	-	-	-	-	-	-	-	45	-	-	-	-	-	45	45
411,055	7,774,767	-	-	-	-	-	66	66	66	66	-	-	-	-	-	-	-	-	-	66	-	-	-	-	-	66	66
547,088	10,190,012	-	-	-	-	-	75	75	75	75	-	-	-	-	-	-	-	-	-	75	-	-	-	-	-	75	75
269,618	6,149,811	-	-	-	-	-	60	60	60	60	-	-	-	-	-	-	-	-	-	60	-	-	-	-	-	60	60
-	-	-	-	-	-	-	408	408	-	-	-	-	-	-	-	-	-	408	-	-	-	-	-	-	-	408	-
366,480	25,270,039	-	-	-	-	-	268	268	268	268	-	-	-	-	-	-	-	-	-	268	-	-	-	-	-	268	268
-	-	-	-	-	-	-	379	379	-	-	-	-	-	-	-	-	-	379	-	-	-	-	-	-	-	379	-
604,383	11,421,975	-	-	-	-	-	89	89	89	89	-	-	-	-	-	-	-	-	-	89	-	-	-	-	-	89	89
310,544	6,231,671	-	-	-	-	-	53	53	53	53	-	-	-	-	-	-	-	-	-	53	-	-	-	-	-	53	53

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

LBEX-DOCID 3119444

Total Cash Flow							Pro Rata Units Owned (Beginning of Year)										Units Sold											
09/30/09	09/30/10	09/30/11	09/30/12	09/30/13	09/30/14	09/30/15	At M&A	09/30/08	09/30/09	09/30/10	09/30/11	09/30/12	09/30/13	09/30/14	09/30/15	09/30/16	09/30/07	09/30/08	09/30/09	09/30/10	09/30/11	09/30/12	09/30/13	09/30/14	09/30/15	09/30/07	09/30/08
388,376	10,950,044	-	-	-	-	-	103	103	103	103	-	-	-	-	-	-	-	-	-	103	-	-	-	-	-	103	103
747,267	18,590,351	-	-	-	-	-	159	159	159	159	-	-	-	-	-	-	-	-	-	159	-	-	-	-	-	159	159
3,582,244	80,308,594	-	-	-	-	-	616	616	616	616	-	-	-	-	-	-	-	-	-	616	-	-	-	-	-	616	616
397,944	7,826,836	-	-	-	-	-	74	74	74	74	-	-	-	-	-	-	-	-	-	74	-	-	-	-	-	74	74
13,338,063	**320,000,254**	-	-	-	-	-	**3,294**	**3,294**	**2,507**	**2,507**	-	-	-	-	-	-	-	**787**	-	**2,507**	-	-	-	-	-	**3,294**	**2,507**
10,016,365	10,140,558	10,594,734	11,419,871	11,925,323	239,895,570	-	940	940	940	940	940	940	940	940	-	-	-	-	-	-	-	-	-	940	-	940	940
3,575,905	3,719,313	76,899,001	-	-	-	-	302	302	302	302	302	-	-	-	-	-	-	-	-	-	302	-	-	-	-	302	302
2,375,594	2,409,083	2,578,561	3,578,574	4,106,551	83,000,766	-	247	247	247	247	247	247	247	247	-	-	-	-	-	-	-	-	-	247	-	247	247
-	-	-	-	-	-	-	827	827	-	-	-	-	-	-	-	-	-	827	-	-	-	-	-	-	-	827	-
1,746,692	1,792,158	1,867,926	3,009,364	3,164,778	63,181,357	-	181	181	181	181	181	181	181	181	-	-	-	-	-	-	-	-	-	181	-	181	181
-	-	-	-	-	-	-	537	537	-	-	-	-	-	-	-	-	-	537	-	-	-	-	-	-	-	537	-
-	-	-	-	-	-	-	377	377	-	-	-	-	-	-	-	-	-	377	-	-	-	-	-	-	-	377	-
-	-	-	-	-	-	-	915	915	-	-	-	-	-	-	-	-	-	915	-	-	-	-	-	-	-	915	-
-	-	-	-	-	-	-	212	212	-	-	-	-	-	-	-	-	-	212	-	-	-	-	-	-	-	212	-
3,072,295	4,259,119	4,479,807	4,860,084	5,108,303	115,752,339	-	298	298	298	298	298	298	298	298	-	-	-	-	-	-	-	-	-	298	-	298	298
-	-	-	-	-	-	-	348	348	-	-	-	-	-	-	-	-	-	348	-	-	-	-	-	-	-	348	-
8,760,097	8,657,819	6,382,587	9,489,084	9,932,101	200,718,388	-	439	439	439	439	439	439	439	439	-	-	-	-	-	-	-	-	-	439	-	439	439
4,053,392	4,112,846	4,833,974	6,104,104	6,903,535	142,697,398	-	360	360	360	360	360	360	360	360	-	-	-	-	-	-	-	-	-	360	-	360	360
3,246,645	3,475,545	3,685,636	2,515,404	3,120,512	101,463,594	-	218	218	218	218	218	218	218	218	-	-	-	-	-	-	-	-	-	218	-	218	218
8,165,882	9,256,727	9,029,771	9,892,513	10,481,675	266,208,801	-	562	562	562	562	562	562	562	562	-	-	-	-	-	-	-	-	-	562	-	562	562
4,367,372	4,555,456	4,857,411	5,730,745	7,731,701	161,132,691	-	397	397	397	397	397	397	397	397	-	-	-	-	-	-	-	-	-	397	-	397	397
6,068,845	6,360,113	6,541,062	6,557,275	6,854,930	188,332,643	-	384	384	384	384	384	384	384	384	-	-	-	-	-	-	-	-	-	384	-	384	384
5,164,508	4,802,403	4,720,674	2,476,449	5,019,248	146,633,357	-	316	316	316	316	316	316	316	316	-	-	-	-	-	-	-	-	-	316	-	316	316
3,453,576	3,041,821	537,868	3,251,767	4,718,274	98,786,756	-	232	232	232	232	232	232	232	232	-	-	-	-	-	-	-	-	-	232	-	232	232
11,368,301	11,412,369	12,072,205	13,148,085	13,895,236	313,695,158	-	713	713	713	713	713	713	713	713	-	-	-	-	-	-	-	-	-	713	-	713	713
5,526,733	5,657,755	5,970,902	6,299,497	5,816,282	133,494,498	-	460	460	460	460	460	460	460	460	-	-	-	-	-	-	-	-	-	460	-	460	460
2,319,111	2,665,076	2,792,866	2,926,211	3,065,349	64,247,559	-	252	252	252	252	252	252	252	252	-	-	-	-	-	-	-	-	-	252	-	252	252
2,325,832	2,444,448	2,617,469	2,780,088	2,951,735	62,975,640	-	217	217	217	217	217	217	217	217	-	-	-	-	-	-	-	-	-	217	-	217	217
4,454,479	4,065,308	4,304,169	4,556,570	4,820,611	104,003,073	-	411	411	411	411	411	411	411	411	-	-	-	-	-	-	-	-	-	411	-	411	411
4,935,274	5,080,264	4,637,810	4,928,802	5,235,016	126,400,700	-	400	400	400	400	400	400	400	400	-	-	-	-	-	-	-	-	-	400	-	400	400
4,370,733	4,476,835	4,299,971	4,551,654	4,815,485	118,683,782	-	392	392	392	392	392	392	392	392	-	-	-	-	-	-	-	-	-	392	-	392	392
2,346,687	2,428,142	2,549,387	2,676,003	2,808,225	51,074,689	-	262	262	262	262	262	262	262	262	-	-	-	-	-	-	-	-	-	262	-	262	262
609,073	10,975,189	-	-	-	-	-	54	54	54	54	-	-	-	-	-	-	-	-	-	54	-	-	-	-	-	54	54
-	-	-	-	-	-	-	648	648	-	-	-	-	-	-	-	-	-	648	-	-	-	-	-	-	-	648	-
2,578,899	2,693,850	2,834,715	2,983,412	3,138,247	56,356,899	-	238	238	238	238	238	238	238	238	-	-	-	-	-	-	-	-	-	238	-	238	238
-	-	-	-	-	-	-	453	453	-	-	-	-	-	-	-	-	-	453	-	-	-	-	-	-	-	453	-
2,440,564	2,547,986	2,681,884	2,822,079	2,968,859	70,666,549	-	243	243	243	243	243	243	243	243	-	-	-	-	-	-	-	-	-	243	-	243	243
4,367,724	4,574,360	4,823,614	5,085,020	5,359,155	103,272,332	-	392	392	392	392	392	392	392	392	-	-	-	-	-	-	-	-	-	392	-	392	392
111,710,579	**125,604,544**	**186,594,004**	**121,642,656**	**133,941,130**	**3,012,674,539**	-	**13,227**	**13,227**	**8,910**	**8,910**	**8,856**	**8,554**	**8,554**	**8,554**	-	-	-	**4,317**	-	**54**	**302**	-	-	**8,554**	-	**13,227**	**8,910**
2,802,719	2,967,627	3,155,529	3,364,471	3,979,564	86,649,113	-	202	202	202	202	202	202	202	202	-	-	-	-	-	-	-	-	-	202	-	202	202
3,875,861	2,405,469	3,807,174	4,090,877	4,392,456	123,743,463	-	230	230	230	230	230	230	230	230	-	-	-	-	-	-	-	-	-	230	-	230	230
1,930,143	2,043,050	2,187,954	2,368,090	2,521,371	50,868,202	-	136	136	136	136	136	136	136	136	-	-	-	-	-	-	-	-	-	136	-	136	136
2,931,512	3,089,601	3,342,691	3,557,109	3,783,457	73,421,483	-	214	214	214	214	214	214	214	214	-	-	-	-	-	-	-	-	-	214	-	214	214
2,067,069	5,660,574	5,825,310	6,216,254	6,629,534	141,939,391	-	518	518	518	518	518	518	518	518	-	-	-	-	-	-	-	-	-	518	-	518	518
1,279,196	1,348,959	1,433,332	1,521,749	1,615,953	35,177,386	-	119	119	119	119	119	119	119	119	-	-	-	-	-	-	-	-	-	119	-	119	119
2,202,576	2,636,797	2,247,894	2,418,412	2,206,608	75,845,964	-	141	141	141	141	141	141	141	141	-	-	-	-	-	-	-	-	-	141	-	141	141
728,322	3,387,770	3,507,232	3,735,484	3,976,605	79,048,062	-	226	226	226	226	226	226	226	226	-	-	-	-	-	-	-	-	-	226	-	226	226
3,465,138	3,647,037	3,865,728	4,095,637	4,337,851	88,443,128	-	268	268	268	268	268	268	268	268	-	-	-	-	-	-	-	-	-	268	-	268	268
5,342,399	126,748,101	-	-	-	-	-	306	306	306	306	-	-	-	-	-	-	-	-	-	306	-	-	-	-	-	306	306
3,281,516	3,419,668	3,631,423	3,854,540	4,089,096	84,660,996	-	282	282	282	282	282	282	282	282	-	-	-	-	-	-	-	-	-	282	-	282	282
1,723,045	1,817,364	1,931,024	2,050,747	2,176,843	42,587,073	-	166	166	166	166	166	166	166	166	-	-	-	-	-	-	-	-	-	166	-	166	166
1,314,557	1,389,209	1,479,944	1,575,620	1,676,494	32,842,801	-	120	120	120	120	120	120	120	120	-	-	-	-	-	-	-	-	-	120	-	120	120
7,800,968	8,214,711	8,712,869	8,908,906	9,451,195	206,815,520	-	625	625	625	625	625	625	625	625	-	-	-	-	-	-	-	-	-	625	-	625	625
40,745,020	**168,775,939**	**45,128,103**	**47,757,896**	**50,837,028**	**1,122,042,582**	-	**3,553**	**3,553**	**3,553**	**3,553**	**3,247**	**3,247**	**3,247**	**3,247**	-	-	-	-	-	**306**	-	-	-	**3,247**	-	**3,553**	**3,553**
772,380	15,103,945	-	-	-	-	-	120	120	120	120	-	-	-	-	-	-	-	-	-	120	-	-	-	-	-	120	120
570,104	14,250,515	-	-	-	-	-	118	118	118	118	-	-	-	-	-	-	-	-	-	118	-	-	-	-	-	118	118
333,380	6,537,481	-	-	-	-	-	66	66	66	66	-	-	-	-	-	-	-	-	-	66	-	-	-	-	-	66	66
1,675,863	**35,891,941**	-	-	-	-	-	**304**	**304**	**304**	**304**	-	-	-	-	-	-	-	-	-	**304**	-	-	-	-	-	**304**	**304**
4,104,178	4,248,575	4,397,519	4,833,192	485,542	152,295,785	-	402	402	402	402	402	402	402	402	-	-	-	-	-	-	-	-	-	402	-	402	402
274,998	284,943	295,202	330,055	46,379	8,203,409	-	15	15	15	15	15	15	15	15	-	-	-	-	-	-	-	-	-	15	-	15	15
4,268,593	4,440,173	4,617,297	5,045,269	(973,010)	222,612,282	-	789	789	789	789	789	789	789	789	-	-	-	-	-	-	-	-	-	789	-	789	789
2,465,045	2,541,111	2,619,459	2,675,423	320,311	68,686,700	-	94	94	94	94	94	94	94	94	-	-	-	-	-	-	-	-	-	94	-	94	94
3,407,007	3,496,060	3,607,782	3,827,602	(254,345)	86,810,061	-	304	304	304	304	304	304	304	304	-	-	-	-	-	-	-	-	-	304	-	304	304
4,961,030	5,141,961	5,328,715	5,962,562	1,935,156	212,158,620	-	549	549	549	549	549	549	549	549	-	-	-	-	-	-	-	-	-	549	-	549	549
4,180,875	4,333,940	4,491,881	5,759,689	4,285,598	240,517,553	-	597	597	597	597	597	597	597	597	-	-	-	-	-	-	-	-	-	597	-	597	597
9,923,896	10,290,539	10,669,042	12,149,173	4,882,672	507,526,742	-	1,151	1,151	1,151	1,151	1,151	1,151	1,151	1,151	-	-	-	-	-	-	-	-	-	1,151	-	1,151	1,151
6,067,141	6,297,174	6,534,672	7,160,367	1,043,221	277,009,621	-	883	883	883	883	883	883	883	883	-	-	-	-	-	-	-	-	-	883	-	883	883
1,968,871	2,033,735	2,100,545	2,244,910	299,195	56,222,389	-	191	191	191	191	191	191	191	191	-	-	-	-	-	-	-	-	-	191	-	191	191
1,968,981	2,032,858	2,098,651	2,265,999	574,130	53,401,749	-	147	147	147	147	147	147	147	147	-	-	-	-	-	-	-	-	-	147	-	147	147
3,097,514	3,183,608	3,282,761	2,767,691	(3,446,616)	46,992,143	-	162	162	162	162	162	162	162	162	-	-	-	-	-	-	-	-	-	162	-	162	162
2,673,258	2,757,595	2,844,463	2,323,480	(3,322,878)	69,948,200	-	184	184	184	184	184	184	184	184	-	-	-	-	-	-	-	-	-	184	-	184	184
1,339,101	1,378,603	1,423,021	1,036,907	(2,335,129)	25,113,219	-	136	136	136	136	136	136	136	136	-	-	-	-	-	-	-	-	-	136	-	136	136
1,209,494	1,246,929	1,285,461	1,318,310	266,780	28,764,609	-	80	80	80	80	80	80	80	80	-	-	-	-	-	-	-	-	-	80	-	80	80

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

LBEX-DOCID 3119444

Total Cash Flow							Pro Rata Units Owned (Beginning of Year)										Units Sold											
09/30/09	09/30/10	09/30/11	09/30/12	09/30/13	09/30/14	09/30/15	At M&A	09/30/08	09/30/09	09/30/10	09/30/11	09/30/12	09/30/13	09/30/14	09/30/15	09/30/16	09/30/07	09/30/08	09/30/09	09/30/10	09/30/11	09/30/12	09/30/13	09/30/14	09/30/15	09/30/07	09/30/08
51,909,982	53,707,805	55,596,470	59,700,630	3,807,006	2,056,263,082	-	5,684	5,684	5,684	5,684	5,684	5,684	5,684	5,684	-	-	-	-	-	-	-	-	-	5,684	-	5,684	5,684
516,025,845	1,302,600,160	1,777,151,186	643,813,091	549,369,529	14,423,615,426	-	59,103	54,537	45,173	45,173	41,447	37,422	37,158	37,158	-	-	4,566	9,364	-	3,726	4,026	264	-	37,158	-	54,537	45,173

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

Pro Rata Units Owned (End of Year)							Total Units (Beginning of Year)									Cost Basis Year over Year (BEG OF YEAR)								
09/30/09	09/30/10	09/30/11	09/30/12	09/30/13	09/30/14	09/30/15	09/30/07	09/30/08	09/30/09	09/30/10	09/30/11	09/30/12	09/30/13	09/30/14	09/30/15	09/30/07	09/30/08	09/30/09	09/30/10	09/30/11	09/30/12	09/30/13	09/30/14	09/30/15
-	-	-	-	-	-	-	188	188	-	-	-	-	-	-	-	70,000,000	70,000,000		-	-	-	-	-	-
324	324	324	324	324	-	-	324	324	324	324	324	324	324	324	-	127,500,000	127,500,000	127,500,000	127,500,000	127,500,000	127,500,000	127,500,000	127,500,000	-
420	420	-	-	-	-	-	420	420	420	420	420	-	-	-	-	260,000,000	260,000,000	260,000,000	260,000,000	260,000,000	-	-	-	-
281	281	281	281	281	-	-	281	281	281	281	281	281	281	281	-	103,500,000	103,500,000	103,500,000	103,500,000	103,500,000	103,500,000	103,500,000	103,500,000	-
186	186	186	186	186	-	-	186	186	186	186	186	186	186	186	-	84,798,397	84,798,397	84,798,397	84,798,397	84,798,397	84,798,397	84,798,397	84,798,397	-
316	316	316	316	316	-	-	316	316	316	316	316	316	316	316	-	102,000,000	102,000,000	102,000,000	102,000,000	102,000,000	102,000,000	102,000,000	102,000,000	-
224	224	-	-	-	-	-	224	224	224	224	224	-	-	-	-	51,000,000	51,000,000	51,000,000	51,000,000	51,000,000	-	-	-	-
-	-	-	-	-	-	-	204	204	-	-	-	-	-	-	-	53,000,000	53,000,000	-	-	-	-	-	-	-
134	134	134	134	134	-	-	134	134	134	134	134	134	134	134	-	49,845,224	49,845,224	49,845,224	49,845,224	49,845,224	49,845,224	49,845,224	49,845,224	-
312	312	312	312	312	-	-	312	312	312	312	312	312	312	312	-	106,548,359	106,548,359	106,548,359	106,548,359	106,548,359	106,548,359	106,548,359	106,548,359	-
2,197	**2,197**	**1,553**	**1,553**	**1,553**	**-**	**-**	**2,589**	**2,589**	**2,197**	**2,197**	**2,197**	**1,553**	**1,553**	**1,553**	**-**	**1,008,191,980**	**1,008,191,980**	**885,191,980**	**885,191,980**	**885,191,980**	**574,191,980**	**574,191,980**	**574,191,980**	**-**
54	-	-	-	-	-	-	215	215	215	215	-	-	-	-	-	8,500,000	8,500,000	8,500,000	8,500,000	-	-	-	-	-
300	300	300	300	300	-	-	300	300	300	300	300	300	300	300	-	67,500,000	67,500,000	67,500,000	67,500,000	67,500,000	67,500,000	67,500,000	67,500,000	-
736	736	736	736	736	-	-	736	736	736	736	736	736	736	736	-	127,000,000	127,000,000	127,000,000	127,000,000	127,000,000	127,000,000	127,000,000	127,000,000	-
-	-	-	-	-	-	-	262	262	-	-	-	-	-	-	-	47,900,000	47,900,000	-	-	-	-	-	-	-
19	19	19	19	19	-	-	192	19	19	19	19	19	19	19	-	5,019,713	-	-	-	-	-	-	-	-
24	24	24	24	24	-	-	241	24	24	24	24	24	24	24	-	7,529,569	-	-	-	-	-	-	-	-
18	18	18	18	18	-	-	182	18	18	18	18	18	18	18	-	4,818,924	-	-	-	-	-	-	-	-
15	15	15	15	15	-	-	152	15	15	15	15	15	15	15	-	4,116,164	-	-	-	-	-	-	-	-
50	50	50	50	50	-	-	504	50	50	50	50	50	50	50	-	13,854,407	-	-	-	-	-	-	-	-
22	22	22	22	22	-	-	216	22	22	22	22	22	22	22	-	7,027,598	-	-	-	-	-	-	-	-
42	42	42	42	42	-	-	416	42	42	42	42	42	42	42	-	11,645,734	-	-	-	-	-	-	-	-
16	16	16	16	16	-	-	160	16	16	16	16	16	16	16	-	4,216,559	-	-	-	-	-	-	-	-
80	-	-	-	-	-	-	400	400	400	400	-	-	-	-	-	21,412,373	21,412,373	21,412,373	21,412,373	-	-	-	-	-
1,376	**1,242**	**1,242**	**1,242**	**1,242**	**-**	**-**	**3,976**	**2,119**	**1,857**	**1,857**	**1,242**	**1,242**	**1,242**	**1,242**	**-**	**330,541,042**	**272,312,373**	**224,412,373**	**224,412,373**	**194,500,000**	**194,500,000**	**194,500,000**	**194,500,000**	**-**
178	178	178	178	178	-	-	178	178	178	178	178	178	178	178	-	53,700,000	53,700,000	53,700,000	53,700,000	53,700,000	53,700,000	53,700,000	53,700,000	-
600	600	600	600	600	-	-	600	600	600	600	600	600	600	600	-	193,000,000	193,000,000	193,000,000	193,000,000	193,000,000	193,000,000	193,000,000	193,000,000	-
221	221	221	221	221	-	-	221	221	221	221	221	221	221	221	-	63,100,000	63,100,000	63,100,000	63,100,000	63,100,000	63,100,000	63,100,000	63,100,000	-
347	347	347	347	347	-	-	347	347	347	347	347	347	347	347	-	133,500,000	133,500,000	133,500,000	133,500,000	133,500,000	133,500,000	133,500,000	133,500,000	-
264	264	264	-	-	-	-	264	264	264	264	264	264	-	-	-	69,000,000	69,000,000	69,000,000	69,000,000	69,000,000	69,000,000	-	-	-
206	206	206	206	206	-	-	206	206	206	206	206	206	206	206	-	54,000,000	54,000,000	54,000,000	54,000,000	54,000,000	54,000,000	54,000,000	54,000,000	-
263	263	263	263	263	-	-	263	263	263	263	263	263	263	263	-	66,500,000	66,500,000	66,500,000	66,500,000	66,500,000	66,500,000	66,500,000	66,500,000	-
623	623	623	623	623	-	-	623	623	623	623	623	623	623	623	-	236,100,000	236,100,000	236,100,000	236,100,000	236,100,000	236,100,000	236,100,000	236,100,000	-
336	336	336	336	336	-	-	336	336	336	336	336	336	336	336	-	152,750,408	152,750,408	152,750,408	152,750,408	152,750,408	152,750,408	152,750,408	152,750,408	-
96	96	96	96	96	-	-	96	96	96	96	96	96	96	96	-	24,800,000	24,800,000	24,800,000	24,800,000	24,800,000	24,800,000	24,800,000	24,800,000	-
120	120	120	120	120	-	-	120	120	120	120	120	120	120	120	-	53,500,000	53,500,000	53,500,000	53,500,000	53,500,000	53,500,000	53,500,000	53,500,000	-
354	354	354	354	354	-	-	354	354	354	354	354	354	354	354	-	155,700,000	155,700,000	155,700,000	155,700,000	155,700,000	155,700,000	155,700,000	155,700,000	-
229	229	229	229	229	-	-	229	229	229	229	229	229	229	229	-	99,800,000	99,800,000	99,800,000	99,800,000	99,800,000	99,800,000	99,800,000	99,800,000	-
133	133	133	133	133	-	-	133	133	133	133	133	133	133	133	-	107,400,000	107,400,000	107,400,000	107,400,000	107,400,000	107,400,000	107,400,000	107,400,000	-
827	827	827	827	827	-	-	827	827	827	827	827	827	827	827	-	277,500,000	277,500,000	277,500,000	277,500,000	277,500,000	277,500,000	277,500,000	277,500,000	-
204	204	204	204	204	-	-	204	204	204	204	204	204	204	204	-	90,300,000	90,300,000	90,300,000	90,300,000	90,300,000	90,300,000	90,300,000	90,300,000	-
154	154	154	154	154	-	-	154	154	154	154	154	154	154	154	-	41,700,000	41,700,000	41,700,000	41,700,000	41,700,000	41,700,000	41,700,000	41,700,000	-
148	148	148	148	148	-	-	148	148	148	148	148	148	148	148	-	58,126,733	58,126,733	58,126,733	58,126,733	58,126,733	58,126,733	58,126,733	58,126,733	-
316	316	316	316	316	-	-	316	316	316	316	316	316	316	316	-	92,700,000	92,700,000	92,700,000	92,700,000	92,700,000	92,700,000	92,700,000	92,700,000	-
272	272	272	272	272	-	-	272	272	272	272	272	272	272	272	-	92,883,969	92,883,969	92,883,969	92,883,969	92,883,969	92,883,969	92,883,969	92,883,969	-
192	192	192	192	192	-	-	192	192	192	192	192	192	192	192	-	67,594,941	67,594,941	67,594,941	67,594,941	67,594,941	67,594,941	67,594,941	67,594,941	-
191	191	191	191	191	-	-	191	191	191	191	191	191	191	191	-	47,700,000	47,700,000	47,700,000	47,700,000	47,700,000	47,700,000	47,700,000	47,700,000	-
500	500	500	500	500	-	-	500	500	500	500	500	500	500	500	-	179,224,919	179,224,919	179,224,919	179,224,919	179,224,919	179,224,919	179,224,919	179,224,919	-
522	522	522	522	522	-	-	522	522	522	522	522	522	522	522	-	165,000,000	165,000,000	165,000,000	165,000,000	165,000,000	165,000,000	165,000,000	165,000,000	-
160	160	-	-	-	-	-	160	160	160	160	160	-	-	-	-	38,600,000	38,600,000	38,600,000	38,600,000	38,600,000	-	-	-	-
7,456	**7,456**	**7,296**	**7,032**	**7,032**	**-**	**-**	**7,456**	**7,456**	**7,456**	**7,456**	**7,456**	**7,296**	**7,032**	**7,032**	**-**	**2,614,180,970**	**2,614,180,970**	**2,614,180,970**	**2,614,180,970**	**2,614,180,970**	**2,575,580,970**	**2,506,580,970**	**2,506,580,970**	**-**
-	-	-	-	-	-	-	160	160	-	-	-	-	-	-	-	60,000,000	60,000,000		-	-	-	-	-	-
302	302	302	302	302	-	-	302	302	302	302	302	302	302	302	-	212,431,304	212,431,304	212,431,304	212,431,304	212,431,304	212,431,304	212,431,304	212,431,304	-
192	-	-	-	-	-	-	192	192	192	192	-	-	-	-	-	145,000,000	145,000,000	145,000,000	145,000,000	-	-	-	-	-
396	396	-	-	-	-	-	396	396	396	396	396	-	-	-	-	141,499,087	141,499,087	141,499,087	141,499,087	141,499,087	-	-	-	-
-	-	-	-	-	-	-	503	503	-	-	-	-	-	-	-	407,782,586	407,782,586	-	-	-	-	-	-	-
-	-	-	-	-	-	-	266	266	-	-	-	-	-	-	-	230,999,624	230,999,624	-	-	-	-	-	-	-
370	370	370	370	370	-	-	627	627	627	627	627	627	627	627	-	244,850,000	244,850,000	244,850,000	244,850,000	244,850,000	244,850,000	244,850,000	244,850,000	-
-	-	-	-	-	-	-	254	254	-	-	-	-	-	-	-	205,000,000	205,000,000	-	-	-	-	-	-	-
-	-	-	-	-	-	-	550	550	-	-	-	-	-	-	-	440,000,000	440,000,000	-	-	-	-	-	-	-
270	270	270	270	270	-	-	270	270	270	270	270	270	270	270	-	215,000,000	215,000,000	215,000,000	215,000,000	215,000,000	215,000,000	215,000,000	215,000,000	-
-	-	-	-	-	-	-	222	222	-	-	-	-	-	-	-	138,281,633	138,281,633	-	-	-	-	-	-	-
207	207	207	207	207	-	-	207	207	207	207	207	207	207	207	-	140,844,542	140,844,542	140,844,542	140,844,542	140,844,542	140,844,542	140,844,542	140,844,542	-
163	163	163	163	163	-	-	163	163	163	163	163	163	163	163	-	108,830,056	108,830,056	108,830,056	108,830,056	108,830,056	108,830,056	108,830,056	108,830,056	-
261	261	261	261	261	-	-	261	261	261	261	261	261	261	261	-	213,891,735	213,891,735	213,891,735	213,891,735	213,891,735	213,891,735	213,891,735	213,891,735	-
2,161	**1,969**	**1,573**	**1,573**	**1,573**	**-**	**-**	**4,373**	**4,373**	**2,418**	**2,418**	**2,226**	**1,830**	**1,830**	**1,830**	**-**	**2,904,410,566**	**2,904,410,566**	**1,422,346,723**	**1,422,346,723**	**1,277,346,723**	**1,135,847,636**	**1,135,847,636**	**1,135,847,636**	**-**

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

LBEX-DOCID 3119444

Pro Rata Units Owned (End of Year)							Total Units (Beginning of Year)									Cost Basis Year over Year (BEG OF YEAR)								
09/30/09	09/30/10	09/30/11	09/30/12	09/30/13	09/30/14	09/30/15	09/30/07	09/30/08	09/30/09	09/30/10	09/30/11	09/30/12	09/30/13	09/30/14	09/30/15	09/30/07	09/30/08	09/30/09	09/30/10	09/30/11	09/30/12	09/30/13	09/30/14	09/30/15
26	26	26	26	26	-	-	264	26	26	26	26	26	26	26	-	5,521,684	-	-	-	-	-	-	-	-
39	39	39	39	39	-	-	387	39	39	39	39	39	39	39	-	11,244,157	-	-	-	-	-	-	-	-
30	30	30	30	30	-	-	296	30	30	30	30	30	30	30	-	10,541,397	-	-	-	-	-	-	-	-
180	180	180	180	180	-	-	180	180	180	180	180	180	180	180	-	48,572,522	48,572,522	48,572,522	48,572,522	48,572,522	48,572,522	48,572,522	48,572,522	-
74	74	74	74	74	-	-	736	74	74	74	74	74	74	74	-	26,303,295	-	-	-	-	-	-	-	-
45	45	45	45	45	-	-	451	45	45	45	45	45	45	45	-	16,163,475	-	-	-	-	-	-	-	-
306	306	306	306	306	-	-	350	350	350	350	350	350	350	350	-	104,748,000	104,748,000	104,748,000	104,748,000	104,748,000	104,748,000	104,748,000	104,748,000	-
21	21	21	21	21	-	-	208	21	21	21	21	21	21	21	-	5,019,713	-	-	-	-	-	-	-	-
34	34	34	34	34	-	-	340	34	34	34	34	34	34	34	-	12,248,099	-	-	-	-	-	-	-	-
33	33	33	33	33	-	-	328	33	33	33	33	33	33	33	-	9,336,666	-	-	-	-	-	-	-	-
168	168	-	-	-	-	-	168	168	168	168	168	-	-	-	-	55,546,955	55,546,955	55,546,955	55,546,955	55,546,955	-	-	-	-
-	-	-	-	-	-	-	113	113	-	-	-	-	-	-	-	17,200,000	17,200,000	-	-	-	-	-	-	-
120	120	120	120	120	-	-	120	120	120	120	120	120	120	120	-	40,045,477	40,045,477	40,045,477	40,045,477	40,045,477	40,045,477	40,045,477	40,045,477	-
1,075	**1,075**	**907**	**907**	**907**	**-**	**-**	**3,941**	**1,232**	**1,119**	**1,119**	**1,119**	**951**	**951**	**951**	**-**	**362,491,440**	**266,112,954**	**248,912,954**	**248,912,954**	**248,912,954**	**193,365,998**	**193,365,998**	**193,365,998**	**-**
311	311	311	311	311	-	-	311	311	311	311	311	311	311	311	-	104,246,667	104,246,667	104,246,667	104,246,667	104,246,667	104,246,667	104,246,667	104,246,667	-
324	324	324	324	324	-	-	324	324	324	324	324	324	324	324	-	99,163,780	99,163,780	99,163,780	99,163,780	99,163,780	99,163,780	99,163,780	99,163,780	-
175	175	-	-	-	-	-	175	175	175	175	175	-	-	-	-	103,000,000	103,000,000	103,000,000	103,000,000	103,000,000	-	-	-	-
322	322	-	-	-	-	-	322	322	322	322	322	-	-	-	-	97,808,978	97,808,978	97,808,978	97,808,978	97,808,978	-	-	-	-
540	540	540	540	540	-	-	540	540	540	540	540	540	540	540	-	158,035,427	158,035,427	158,035,427	158,035,427	158,035,427	158,035,427	158,035,427	158,035,427	-
-	-	-	-	-	-	-	224	224	-	-	-	-	-	-	-	56,000,000	56,000,000	-	-	-	-	-	-	-
180	180	180	180	180	-	-	180	180	180	180	180	180	180	180	-	47,238,831	47,238,831	47,238,831	47,238,831	47,238,831	47,238,831	47,238,831	47,238,831	-
304	304	304	304	304	-	-	304	304	304	304	304	304	304	304	-	100,346,369	100,346,369	100,346,369	100,346,369	100,346,369	100,346,369	100,346,369	100,346,369	-
300	300	300	300	300	-	-	300	300	300	300	300	300	300	300	-	110,192,665	110,192,665	110,192,665	110,192,665	110,192,665	110,192,665	110,192,665	110,192,665	-
185	185	185	185	185	-	-	185	185	185	185	185	185	185	185	-	83,320,506	83,320,506	83,320,506	83,320,506	83,320,506	83,320,506	83,320,506	83,320,506	-
-	-	-	-	-	-	-	948	948	-	-	-	-	-	-	-	207,000,000	207,000,000	-	-	-	-	-	-	-
575	575	575	575	575	-	-	575	575	575	575	575	575	575	575	-	251,740,525	251,740,525	251,740,525	251,740,525	251,740,525	251,740,525	251,740,525	251,740,525	-
450	450	450	450	450	-	-	450	450	450	450	450	450	450	450	-	147,755,764	147,755,764	147,755,764	147,755,764	147,755,764	147,755,764	147,755,764	147,755,764	-
198	-	-	-	-	-	-	198	198	198	198	-	-	-	-	-	60,561,377	60,561,377	60,561,377	60,561,377	-	-	-	-	-
410	410	410	410	410	-	-	410	410	410	410	410	410	410	410	-	240,000,000	240,000,000	240,000,000	240,000,000	240,000,000	240,000,000	240,000,000	240,000,000	-
360	360	360	360	360	-	-	360	360	360	360	360	360	360	360	-	84,445,240	84,445,240	84,445,240	84,445,240	84,445,240	84,445,240	84,445,240	84,445,240	-
510	510	510	510	510	-	-	510	510	510	510	510	510	510	510	-	136,176,184	136,176,184	136,176,184	136,176,184	136,176,184	136,176,184	136,176,184	136,176,184	-
106	106	106	106	106	-	-	106	106	106	106	106	106	106	106	-	35,733,621	35,733,621	35,733,621	35,733,621	35,733,621	35,733,621	35,733,621	35,733,621	-
412	412	412	412	412	-	-	412	412	412	412	412	412	412	412	-	138,964,145	138,964,145	138,964,145	138,964,145	138,964,145	138,964,145	138,964,145	138,964,145	-
31	-	-	-	-	-	-	125	125	125	125	-	-	-	-	-	7,188,920	7,188,920	7,188,920	7,188,920	-	-	-	-	-
261	261	261	261	261	-	-	261	261	261	261	261	261	261	261	-	62,637,775	62,637,775	62,637,775	62,637,775	62,637,775	62,637,775	62,637,775	62,637,775	-
149	149	149	149	149	-	-	149	149	149	149	149	149	149	149	-	50,038,794	50,038,794	50,038,794	50,038,794	50,038,794	50,038,794	50,038,794	50,038,794	-
6,103	**5,874**	**5,377**	**5,377**	**5,377**	**-**	**-**	**7,369**	**7,369**	**6,197**	**6,197**	**5,874**	**5,377**	**5,377**	**5,377**	**-**	**2,381,595,568**	**2,381,595,568**	**2,118,595,568**	**2,118,595,568**	**2,050,845,271**	**1,850,036,293**	**1,850,036,293**	**1,850,036,293**	**-**
336	336	336	336	336	-	-	336	336	336	336	336	336	336	336	-	60,760,000	60,760,000	60,760,000	60,760,000	60,760,000	60,760,000	60,760,000	60,760,000	-
222	222	222	222	222	-	-	222	222	222	222	222	222	222	222	-	37,240,000	37,240,000	37,240,000	37,240,000	37,240,000	37,240,000	37,240,000	37,240,000	-
153	153	153	153	153	-	-	153	153	153	153	153	153	153	153	-	29,600,000	29,600,000	29,600,000	29,600,000	29,600,000	29,600,000	29,600,000	29,600,000	-
230	230	230	230	230	-	-	230	230	230	230	230	230	230	230	-	40,500,000	40,500,000	40,500,000	40,500,000	40,500,000	40,500,000	40,500,000	40,500,000	-
524	524	-	-	-	-	-	524	524	524	524	524	-	-	-	-	92,600,000	92,600,000	92,600,000	92,600,000	92,600,000	-	-	-	-
422	422	-	-	-	-	-	422	422	422	422	422	-	-	-	-	119,607,656	119,607,656	119,607,656	119,607,656	119,607,656	-	-	-	-
774	774	774	774	774	-	-	774	774	774	774	774	774	774	774	-	170,000,000	170,000,000	170,000,000	170,000,000	170,000,000	170,000,000	170,000,000	170,000,000	-
108	108	108	108	108	-	-	108	108	108	108	108	108	108	108	-	26,589,550	26,589,550	26,589,550	26,589,550	26,589,550	26,589,550	26,589,550	26,589,550	-
166	166	166	166	166	-	-	166	166	166	166	166	166	166	166	-	41,521,085	41,521,085	41,521,085	41,521,085	41,521,085	41,521,085	41,521,085	41,521,085	-
260	260	-	-	-	-	-	260	260	260	260	260	-	-	-	-	65,700,000	65,700,000	65,700,000	65,700,000	65,700,000	-	-	-	-
206	206	-	-	-	-	-	206	206	206	206	206	-	-	-	-	41,076,177	41,076,177	41,076,177	41,076,177	41,076,177	-	-	-	-
-	-	-	-	-	-	-	366	366	-	-	-	-	-	-	-	41,000,000	41,000,000	-	-	-	-	-	-	-
90	90	-	-	-	-	-	360	360	360	360	360	-	-	-	-	17,326,336	17,326,336	17,326,336	17,326,336	17,326,336	-	-	-	-
356	356	-	-	-	-	-	356	356	356	356	356	-	-	-	-	89,948,799	89,948,799	89,948,799	89,948,799	89,948,799	-	-	-	-
3,847	**3,847**	**1,989**	**1,989**	**1,989**	**-**	**-**	**4,483**	**4,483**	**4,117**	**4,117**	**4,117**	**1,989**	**1,989**	**1,989**	**-**	**873,469,603**	**873,469,603**	**832,469,603**	**832,469,603**	**832,469,603**	**406,210,635**	**406,210,635**	**406,210,635**	**-**
56	-	-	-	-	-	-	224	224	224	224	-	-	-	-	-	5,082,331	5,082,331	5,082,331	5,082,331	-	-	-	-	-
85	-	-	-	-	-	-	340	340	340	340	-	-	-	-	-	9,081,119	9,081,119	9,081,119	9,081,119	-	-	-	-	-
53	-	-	-	-	-	-	212	212	212	212	-	-	-	-	-	8,049,174	8,049,174	8,049,174	8,049,174	-	-	-	-	-
196	-	-	-	-	-	-	196	196	196	196	-	-	-	-	-	30,942,185	30,942,185	30,942,185	30,942,185	-	-	-	-	-
75	-	-	-	-	-	-	300	300	300	300	-	-	-	-	-	11,789,976	11,789,976	11,789,976	11,789,976	-	-	-	-	-
60	-	-	-	-	-	-	240	240	240	240	-	-	-	-	-	12,615,532	12,615,532	12,615,532	12,615,532	-	-	-	-	-
50	-	-	-	-	-	-	200	200	200	200	-	-	-	-	-	5,856,290	5,856,290	5,856,290	5,856,290	-	-	-	-	-
70	-	-	-	-	-	-	280	280	280	280	-	-	-	-	-	9,055,321	9,055,321	9,055,321	9,055,321	-	-	-	-	-
60	-	-	-	-	-	-	300	300	300	300	-	-	-	-	-	12,692,928	12,692,928	12,692,928	12,692,928	-	-	-	-	-
96	-	-	-	-	-	-	384	384	384	384	-	-	-	-	-	11,299,802	11,299,802	11,299,802	11,299,802	-	-	-	-	-
66	-	-	-	-	-	-	265	265	265	265	-	-	-	-	-	10,621,298	10,621,298	10,621,298	10,621,298	-	-	-	-	-
33	-	-	-	-	-	-	164	164	164	164	-	-	-	-	-	4,280,509	4,280,509	4,280,509	4,280,509	-	-	-	-	-
45	-	-	-	-	-	-	180	180	180	180	-	-	-	-	-	5,802,113	5,802,113	5,802,113	5,802,113	-	-	-	-	-
66	-	-	-	-	-	-	328	328	328	328	-	-	-	-	-	9,287,508	9,287,508	9,287,508	9,287,508	-	-	-	-	-
75	-	-	-	-	-	-	298	298	298	298	-	-	-	-	-	10,861,225	10,861,225	10,861,225	10,861,225	-	-	-	-	-
60	-	-	-	-	-	-	240	240	240	240	-	-	-	-	-	5,933,686	5,933,686	5,933,686	5,933,686	-	-	-	-	-
-	-	-	-	-	-	-	408	408	-	-	-	-	-	-	-	54,850,000	54,850,000	-	-	-	-	-	-	-
268	-	-	-	-	-	-	1,072	1,072	1,072	1,072	-	-	-	-	-	26,366,204	26,366,204	26,366,204	26,366,204	-	-	-	-	-
-	-	-	-	-	-	-	379	379	-	-	-	-	-	-	-	15,800,000	15,800,000	-	-	-	-	-	-	-
89	-	-	-	-	-	-	444	444	444	444	-	-	-	-	-	11,714,644	11,714,644	11,714,644	11,714,644	-	-	-	-	-
53	-	-	-	-	-	-	266	266	266	266	-	-	-	-	-	6,336,145	6,336,145	6,336,145	6,336,145	-	-	-	-	-

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

LBEX-DOCID 3119444

Pro Rata Units Owned (End of Year)							Total Units (Beginning of Year)									Cost Basis Year over Year (BEG OF YEAR)								
09/30/09	09/30/10	09/30/11	09/30/12	09/30/13	09/30/14	09/30/15	09/30/07	09/30/08	09/30/09	09/30/10	09/30/11	09/30/12	09/30/13	09/30/14	09/30/15	09/30/07	09/30/08	09/30/09	09/30/10	09/30/11	09/30/12	09/30/13	09/30/14	09/30/15
103	-	-	-	-	-	-	410	410	410	410	-	-	-	-	-	10,946,360	10,946,360	10,946,360	10,946,360	-	-	-	-	-
159	-	-	-	-	-	-	636	636	636	636	-	-	-	-	-	17,543,071	17,543,071	17,543,071	17,543,071	-	-	-	-	-
616	-	-	-	-	-	-	616	616	616	616	-	-	-	-	-	77,736,444	77,736,444	77,736,444	77,736,444	-	-	-	-	-
74	-	-	-	-	-	-	296	296	296	296	-	-	-	-	-	7,535,781	7,535,781	7,535,781	7,535,781	-	-	-	-	-
2,507	-	-	-	-	-	-	**8,678**	**8,678**	**7,891**	**7,891**	-	-	-	-	-	**392,079,646**	**392,079,646**	**321,429,646**	**321,429,646**	-	-	-	-	-
940	940	940	940	940	-	-	940	940	940	940	940	940	940	940	-	208,225,000	208,225,000	208,225,000	208,225,000	208,225,000	208,225,000	208,225,000	208,225,000	-
302	302	-	-	-	-	-	630	630	630	630	630	-	-	-	-	75,192,000	75,192,000	75,192,000	75,192,000	75,192,000	-	-	-	-
247	247	247	247	247	-	-	247	247	247	247	247	247	247	247	-	83,937,627	83,937,627	83,937,627	83,937,627	83,937,627	83,937,627	83,937,627	83,937,627	-
-	-	-	-	-	-	-	827	827	-	-	-	-	-	-	-	198,000,000	198,000,000	-	-	-	-	-	-	-
181	181	181	181	181	-	-	181	181	181	181	181	181	181	181	-	60,700,000	60,700,000	60,700,000	60,700,000	60,700,000	60,700,000	60,700,000	60,700,000	-
-	-	-	-	-	-	-	537	537	-	-	-	-	-	-	-	174,000,000	174,000,000	-	-	-	-	-	-	-
-	-	-	-	-	-	-	377	377	-	-	-	-	-	-	-	122,000,000	122,000,000	-	-	-	-	-	-	-
-	-	-	-	-	-	-	915	915	-	-	-	-	-	-	-	280,000,000	280,000,000	-	-	-	-	-	-	-
-	-	-	-	-	-	-	212	212	-	-	-	-	-	-	-	71,300,000	71,300,000	-	-	-	-	-	-	-
298	298	298	298	298	-	-	298	298	298	298	298	298	298	298	-	112,452,520	112,452,520	112,452,520	112,452,520	112,452,520	112,452,520	112,452,520	112,452,520	-
-	-	-	-	-	-	-	348	348	-	-	-	-	-	-	-	91,300,000	91,300,000	-	-	-	-	-	-	-
439	439	439	439	439	-	-	439	439	439	439	439	439	439	439	-	175,000,000	175,000,000	175,000,000	175,000,000	175,000,000	175,000,000	175,000,000	175,000,000	-
360	360	360	360	360	-	-	360	360	360	360	360	360	360	360	-	156,499,374	156,499,374	156,499,374	156,499,374	156,499,374	156,499,374	156,499,374	156,499,374	-
218	218	218	218	218	-	-	218	218	218	218	218	218	218	218	-	96,301,653	96,301,653	96,301,653	96,301,653	96,301,653	96,301,653	96,301,653	96,301,653	-
562	562	562	562	562	-	-	562	562	562	562	562	562	562	562	-	242,980,050	242,980,050	242,980,050	242,980,050	242,980,050	242,980,050	242,980,050	242,980,050	-
397	397	397	397	397	-	-	397	397	397	397	397	397	397	397	-	141,261,288	141,261,288	141,261,288	141,261,288	141,261,288	141,261,288	141,261,288	141,261,288	-
384	384	384	384	384	-	-	384	384	384	384	384	384	384	384	-	174,809,500	174,809,500	174,809,500	174,809,500	174,809,500	174,809,500	174,809,500	174,809,500	-
316	316	316	316	316	-	-	316	316	316	316	316	316	316	316	-	144,861,850	144,861,850	144,861,850	144,861,850	144,861,850	144,861,850	144,861,850	144,861,850	-
232	232	232	232	232	-	-	232	232	232	232	232	232	232	232	-	96,134,161	96,134,161	96,134,161	96,134,161	96,134,161	96,134,161	96,134,161	96,134,161	-
713	713	713	713	713	-	-	713	713	713	713	713	713	713	713	-	286,620,716	286,620,716	286,620,716	286,620,716	286,620,716	286,620,716	286,620,716	286,620,716	-
460	460	460	460	460	-	-	460	460	460	460	460	460	460	460	-	112,200,000	112,200,000	112,200,000	112,200,000	112,200,000	112,200,000	112,200,000	112,200,000	-
252	252	252	252	252	-	-	630	630	630	630	630	630	630	630	-	51,000,000	51,000,000	51,000,000	51,000,000	51,000,000	51,000,000	51,000,000	51,000,000	-
217	217	217	217	217	-	-	217	217	217	217	217	217	217	217	-	63,856,287	63,856,287	63,856,287	63,856,287	63,856,287	63,856,287	63,856,287	63,856,287	-
411	411	411	411	411	-	-	411	411	411	411	411	411	411	411	-	89,600,000	89,600,000	89,600,000	89,600,000	89,600,000	89,600,000	89,600,000	89,600,000	-
400	400	400	400	400	-	-	400	400	400	400	400	400	400	400	-	99,600,000	99,600,000	99,600,000	99,600,000	99,600,000	99,600,000	99,600,000	99,600,000	-
392	392	392	392	392	-	-	392	392	392	392	392	392	392	392	-	99,960,000	99,960,000	99,960,000	99,960,000	99,960,000	99,960,000	99,960,000	99,960,000	-
262	262	262	262	262	-	-	262	262	262	262	262	262	262	262	-	46,800,000	46,800,000	46,800,000	46,800,000	46,800,000	46,800,000	46,800,000	46,800,000	-
54	-	-	-	-	-	-	216	216	216	216	-	-	-	-	-	12,427,687	12,427,687	12,427,687	12,427,687	-	-	-	-	-
-	-	-	-	-	-	-	648	648	-	-	-	-	-	-	-	147,000,000	147,000,000	-	-	-	-	-	-	-
238	238	238	238	238	-	-	238	238	238	238	238	238	238	238	-	63,600,000	63,600,000	63,600,000	63,600,000	63,600,000	63,600,000	63,600,000	63,600,000	-
-	-	-	-	-	-	-	453	453	-	-	-	-	-	-	-	70,000,000	70,000,000	-	-	-	-	-	-	-
243	243	243	243	243	-	-	243	243	243	243	243	243	243	243	-	67,076,305	67,076,305	67,076,305	67,076,305	67,076,305	67,076,305	67,076,305	67,076,305	-
392	392	392	392	392	-	-	392	392	392	392	392	392	392	392	-	114,100,297	114,100,297	114,100,297	114,100,297	114,100,297	114,100,297	114,100,297	114,100,297	-
8,910	**8,856**	**8,554**	**8,554**	**8,554**	**-**	**-**	**14,095**	**14,095**	**9,778**	**9,778**	**9,562**	**8,932**	**8,932**	**8,932**	**-**	**4,028,796,316**	**4,028,796,316**	**2,875,196,316**	**2,875,196,316**	**2,862,768,629**	**2,787,576,629**	**2,787,576,629**	**2,787,576,629**	**-**
202	202	202	202	202	-	-	202	202	202	202	202	202	202	202	-	81,991,027	81,991,027	81,991,027	81,991,027	81,991,027	81,991,027	81,991,027	81,991,027	-
230	230	230	230	230	-	-	230	230	230	230	230	230	230	230	-	112,594,882	112,594,882	112,594,882	112,594,882	112,594,882	112,594,882	112,594,882	112,594,882	-
136	136	136	136	136	-	-	136	136	136	136	136	136	136	136	-	46,321,685	46,321,685	46,321,685	46,321,685	46,321,685	46,321,685	46,321,685	46,321,685	-
214	214	214	214	214	-	-	214	214	214	214	214	214	214	214	-	68,921,685	68,921,685	68,921,685	68,921,685	68,921,685	68,921,685	68,921,685	68,921,685	-
518	518	518	518	518	-	-	518	518	518	518	518	518	518	518	-	138,780,077	138,780,077	138,780,077	138,780,077	138,780,077	138,780,077	138,780,077	138,780,077	-
119	119	119	119	119	-	-	119	119	119	119	119	119	119	119	-	33,435,680	33,435,680	33,435,680	33,435,680	33,435,680	33,435,680	33,435,680	33,435,680	-
141	141	141	141	141	-	-	141	141	141	141	141	141	141	141	-	75,563,173	75,563,173	75,563,173	75,563,173	75,563,173	75,563,173	75,563,173	75,563,173	-
226	226	226	226	226	-	-	226	226	226	226	226	226	226	226	-	74,977,424	74,977,424	74,977,424	74,977,424	74,977,424	74,977,424	74,977,424	74,977,424	-
268	268	268	268	268	-	-	268	268	268	268	268	268	268	268	-	94,351,322	94,351,322	94,351,322	94,351,322	94,351,322	94,351,322	94,351,322	94,351,322	-
306	-	-	-	-	-	-	306	306	306	306	-	-	-	-	-	148,930,324	148,930,324	148,930,324	148,930,324	-	-	-	-	-
282	282	282	282	282	-	-	282	282	282	282	282	282	282	282	-	80,709,828	80,709,828	80,709,828	80,709,828	80,709,828	80,709,828	80,709,828	80,709,828	-
166	166	166	166	166	-	-	166	166	166	166	166	166	166	166	-	41,104,546	41,104,546	41,104,546	41,104,546	41,104,546	41,104,546	41,104,546	41,104,546	-
120	120	120	120	120	-	-	120	120	120	120	120	120	120	120	-	32,328,050	32,328,050	32,328,050	32,328,050	32,328,050	32,328,050	32,328,050	32,328,050	-
625	625	625	625	625	-	-	625	625	625	625	625	625	625	625	-	207,870,122	207,870,122	207,870,122	207,870,122	207,870,122	207,870,122	207,870,122	207,870,122	-
3,553	**3,247**	**3,247**	**3,247**	**3,247**	**-**	**-**	**3,553**	**3,553**	**3,553**	**3,553**	**3,247**	**3,247**	**3,247**	**3,247**	**-**	**1,237,879,825**	**1,237,879,825**	**1,237,879,825**	**1,237,879,825**	**1,088,949,501**	**1,088,949,501**	**1,088,949,501**	**1,088,949,501**	**-**
120	-	-	-	-	-	-	480	480	480	480	-	-	-	-	-	16,253,139	16,253,139	16,253,139	16,253,139	-	-	-	-	-
118	-	-	-	-	-	-	472	472	472	472	-	-	-	-	-	16,098,348	16,098,348	16,098,348	16,098,348	-	-	-	-	-
66	-	-	-	-	-	-	264	264	264	264	-	-	-	-	-	8,023,375	8,023,375	8,023,375	8,023,375	-	-	-	-	-
304	**-**	**-**	**-**	**-**	**-**	**-**	**1,216**	**1,216**	**1,216**	**1,216**	**-**	**-**	**-**	**-**	**-**	**40,374,862**	**40,374,862**	**40,374,862**	**40,374,862**	**-**	**-**	**-**	**-**	**-**
402	402	402	402	402	-	-	402	402	402	402	402	402	402	402	-	99,066,755	99,066,755	99,066,755	99,066,755	99,066,755	99,066,755	99,066,755	99,066,755	-
15	15	15	15	15	-	-	15	15	15	15	15	15	15	15	-	6,604,450	6,604,450	6,604,450	6,604,450	6,604,450	6,604,450	6,604,450	6,604,450	-
789	789	789	789	789	-	-	789	789	789	789	789	789	789	789	-	158,919,586	158,919,586	158,919,586	158,919,586	158,919,586	158,919,586	158,919,586	158,919,586	-
94	94	94	94	94	-	-	94	94	94	94	94	94	94	94	-	53,072,950	53,072,950	53,072,950	53,072,950	53,072,950	53,072,950	53,072,950	53,072,950	-
304	304	304	304	304	-	-	304	304	304	304	304	304	304	304	-	83,637,310	83,637,310	83,637,310	83,637,310	83,637,310	83,637,310	83,637,310	83,637,310	-
549	549	549	549	549	-	-	549	549	549	549	549	549	549	549	-	185,977,193	185,977,193	185,977,193	185,977,193	185,977,193	185,977,193	185,977,193	185,977,193	-
597	597	597	597	597	-	-	597	597	597	597	597	597	597	597	-	118,619,063	118,619,063	118,619,063	118,619,063	118,619,063	118,619,063	118,619,063	118,619,063	-
1,151	1,151	1,151	1,151	1,151	-	-	1,151	1,151	1,151	1,151	1,151	1,151	1,151	1,151	-	370,571,580	370,571,580	370,571,580	370,571,580	370,571,580	370,571,580	370,571,580	370,571,580	-
883	883	883	883	883	-	-	883	883	883	883	883	883	883	883	-	271,700,895	271,700,895	271,700,895	271,700,895	271,700,895	271,700,895	271,700,895	271,700,895	-
191	191	191	191	191	-	-	191	191	191	191	191	191	191	191	-	57,352,572	57,352,572	57,352,572	57,352,572	57,352,572	57,352,572	57,352,572	57,352,572	-
147	147	147	147	147	-	-	147	147	147	147	147	147	147	147	-	42,988,407	42,988,407	42,988,407	42,988,407	42,988,407	42,988,407	42,988,407	42,988,407	-
162	162	162	162	162	-	-	162	162	162	162	162	162	162	162	-	54,097,318	54,097,318	54,097,318	54,097,318	54,097,318	54,097,318	54,097,318	54,097,318	-
184	184	184	184	184	-	-	184	184	184	184	184	184	184	184	-	61,011,521	61,011,521	61,011,521	61,011,521	61,011,521	61,011,521	61,011,521	61,011,521	-
136	136	136	136	136	-	-	136	136	136	136	136	136	136	136	-	34,312,183	34,312,183	34,312,183	34,312,183	34,312,183	34,312,183	34,312,183	34,312,183	-
80	80	80	80	80	-	-	80	80	80	80	80	80	80	80	-	16,918,552	16,918,552	16,918,552	16,918,552	16,918,552	16,918,552	16,918,552	16,918,552	-

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

LBEX-DOCID 3119444

Pro Rata Units Owned (End of Year)							Total Units (Beginning of Year)								Cost Basis Year over Year (BEG OF YEAR)								
09/30/09	09/30/10	09/30/11	09/30/12	09/30/13	09/30/14	09/30/15	09/30/07	09/30/08	09/30/09	09/30/10	09/30/11	09/30/12	09/30/13	09/30/14	09/30/15	09/30/07	09/30/08	09/30/09	09/30/10	09/30/11	09/30/12	09/30/13	09/30/14	09/30/15
5,684	5,684	5,684	5,684	5,684	-	-	5,684	5,684	5,684	5,684	5,684	5,684	5,684	5,684	-	1,614,850,338	1,614,850,338	1,614,850,338	1,614,850,338	1,614,850,338	1,614,850,338	1,614,850,338	1,614,850,338	-
45,173	41,447	37,422	37,158	37,158	-	-	67,413	62,847	53,483	53,483	42,724	38,101	37,837	37,837	-	17,788,862,155	17,634,255,001	14,435,841,159	14,435,841,159	13,670,015,969	12,421,109,980	12,352,109,980	12,352,109,980	-

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

Tax Adjustment Upon Sale						Sale Year		Grossed - Up
Include	Amount	Levy Rate	% Taxed	Exit Cap	Proj. RE Taxes	NOI	Terminal Value	Terminal Value
No	-	0.0000	0%	5.17%	(461,764)	3,462,197	67,000,000	$67,000,000
No	-	0.0000	0%	6.00%	(865,545)	8,797,422	146,623,693	$146,623,693
No	-	0.0000	0%	5.45%	(1,154,821)	12,691,330	232,868,447	$232,868,447
No	-	0.0000	0%	5.75%	(760,738)	7,120,974	123,843,021	$123,843,021
No	-	0.0000	0%	5.75%	(457,782)	5,446,509	94,721,902	$94,721,902
No	-	0.0000	0%	6.00%	(1,300,978)	6,931,556	115,525,937	$115,525,937
No	-	0.0000	0%	6.00%	(355,232)	3,157,327	52,622,114	$52,622,114
No	-	0.0000	0%	4.98%	(377,526)	2,615,227	52,500,000	$52,500,000
No	-	0.0000	0%	5.75%	(363,302)	2,929,036	50,939,765	$50,939,765
No	-	0.0000	0%	6.28%	(678,919)	6,902,934	109,930,108	$109,930,108
					(6,776,608)	**60,054,511**	**1,046,574,986**	**1,046,574,986**
No	-	0.0000	0%	5.50%	(107,647)	451,728	8,213,231	$32,852,923
No	-	0.0000	0%	6.25%	(857,153)	3,836,276	61,423,765	$61,423,765
No	-	0.0000	0%	5.90%	(1,692,207)	7,528,073	127,550,855	$127,550,855
No	-	0.0000	0%	5.36%	(596,218)	2,359,182	44,000,000	$44,000,000
No	-	0.0000	0%	3.56%	(719,052)	1,823,375	51,233,766	$51,233,766
No	-	0.0000	0%	3.60%	(1,044,988)	2,766,428	76,850,649	$76,850,649
No	-	0.0000	0%	3.83%	(515,442)	1,884,197	49,184,416	$49,184,416
No	-	0.0000	0%	3.72%	(449,599)	1,563,229	42,011,688	$42,011,688
No	-	0.0000	0%	3.56%	(1,819,446)	5,027,357	141,405,195	$141,405,195
No	-	0.0000	0%	3.07%	(931,419)	2,204,271	71,727,273	$71,727,273
No	-	0.0000	0%	3.72%	(1,239,543)	4,419,062	118,862,338	$118,862,338
No	-	0.0000	0%	3.56%	(433,748)	1,533,318	43,036,364	$43,036,364
No	-	0.0000	0%	5.75%	(278,782)	998,168	17,359,443	$86,797,215
					(10,685,243)	**36,394,665**	**852,858,982**	**946,936,446**
No	-	0.0000	0%	5.50%	(688,079)	3,360,281	61,096,027	$61,096,027
No	-	0.0000	0%	5.25%	(2,554,110)	12,979,416	247,226,979	$247,226,979
No	-	0.0000	0%	5.21%	(926,188)	4,206,880	80,786,217	$80,786,217
No	-	0.0000	0%	4.75%	(2,080,698)	8,374,839	176,312,393	$176,312,393
No	-	0.0000	0%	5.84%	(840,683)	4,460,723	76,430,434	$76,430,434
No	-	0.0000	0%	5.59%	(719,764)	3,842,891	68,771,365	$68,771,365
No	-	0.0000	0%	5.50%	(1,013,827)	4,668,561	84,882,936	$84,882,936
No	-	0.0000	0%	6.75%	(2,945,281)	18,735,690	277,565,782	$277,565,782
No	-	0.0000	0%	5.25%	(1,850,591)	8,987,676	171,193,831	$171,193,831
No	-	0.0000	0%	5.25%	(372,547)	1,727,410	32,903,048	$32,903,048
No	-	0.0000	0%	5.00%	(697,200)	3,236,094	64,721,890	$64,721,890
No	-	0.0000	0%	5.25%	(2,174,811)	10,561,923	201,179,490	$201,179,490
No	-	0.0000	0%	5.00%	(1,563,255)	6,919,974	138,399,474	$138,399,474
No	-	0.0000	0%	5.00%	(1,245,763)	6,148,233	122,964,654	$122,964,654
No	-	0.0000	0%	5.25%	(3,899,356)	18,692,777	356,052,899	$356,052,899
No	-	0.0000	0%	5.25%	(1,223,261)	5,783,016	110,152,679	$110,152,679
No	-	0.0000	0%	5.18%	(638,615)	2,756,384	53,218,561	$53,218,561
No	-	0.0000	0%	5.25%	(657,875)	2,929,198	55,794,252	$55,794,252
No	-	0.0000	0%	5.35%	(1,314,092)	6,444,911	120,438,562	$120,438,562
No	-	0.0000	0%	5.87%	(740,638)	4,362,025	74,310,479	$74,310,479
No	-	0.0000	0%	5.65%	(649,900)	3,658,821	64,757,894	$64,757,894
No	-	0.0000	0%	5.75%	(554,876)	3,182,442	55,346,823	$55,346,823
No	-	0.0000	0%	5.25%	(1,995,995)	8,925,629	170,011,990	$170,011,990
No	-	0.0000	0%	4.92%	(2,433,586)	10,334,489	210,194,505	$210,194,505
No	-	0.0000	0%	5.50%	(442,145)	2,147,287	39,041,591	$39,041,591
					(34,223,137)	**167,427,573**	**3,113,754,753**	**3,113,754,753**
No	-	0.0000	0%	5.81%	(530,016)	3,116,666	53,650,000	$53,650,000
No	-	0.0000	0%	5.50%	(1,350,463)	13,554,218	246,440,320	$246,440,320
No	-	0.0000	0%	5.00%	(147,150)	8,115,256	162,305,114	$162,305,114
No	-	0.0000	0%	5.40%	(4,281,759)	7,970,146	147,595,298	$147,595,298
No	-	0.0000	0%	4.97%	(118,702)	18,481,975	372,074,819	$372,074,819
No	-	0.0000	0%	4.97%	(371,495)	10,201,271	205,298,731	$205,298,731
No	-	0.0000	0%	5.03%	(191,298)	15,202,660	302,147,188	$512,113,878
No	-	0.0000	0%	4.96%	(131,386)	8,409,681	169,415,447	$169,415,447
No	-	0.0000	0%	4.97%	(500,397)	18,813,873	378,661,348	$378,661,348
No	-	0.0000	0%	4.75%	(3,685,699)	13,502,684	284,267,032	$284,267,032
No	-	0.0000	0%	4.96%	(106,442)	6,181,624	124,549,655	$124,549,655
No	-	0.0000	0%	4.75%	(2,315,796)	8,617,722	181,425,724	$181,425,724
No	-	0.0000	0%	4.75%	(1,789,415)	6,539,932	137,682,780	$137,682,780
No	-	0.0000	0%	5.00%	(3,343,425)	8,571,930	171,438,609	$171,438,609
					(18,863,443)	**147,279,638**	**2,936,952,065**	**3,146,918,755**

17	Archstone Aliso Viejo	3.60%
21	Archstone Mission Viejo	3.07%
16	Archstone Aliso Town Ce	3.56%
20	Archstone Las Flores	3.56%
18	Archstone Fountain Valle	3.83%
22	Archstone Placentia Place	3.72%
23	Archstone Tustin	3.56%
19	Archstone Huntington Be	3.72%
72	Archstone Mission Valley	3.45%
76	Archstone Torrey Hills	3.62%
77	Archstone University Tow	3.79%
69	**Archstone Harborview**	**3.54%**
73	Archstone Pacific View	3.22%
68	Archstone Escondido	3.98%
75	Archstone Seascape	3.96%
70	Archstone La Jolla	3.31%

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

	Tax Adjustment Upon Sale					Sale Year		Grossed - Up
Include	Amount	Levy Rate	% Taxed	Exit Cap	Proj. RE Taxes	NOI	Terminal Value	Terminal Value
No	-	0.0000	0%	3.98%	(549,739)	2,241,080	56,357,143	$56,357,143
No	-	0.0000	0%	3.54%	(1,242,009)	4,066,713	114,763,636	$114,763,636
No	-	0.0000	0%	3.31%	(1,017,439)	3,566,055	107,590,909	$107,590,909
No	-	0.0000	0%	5.25%	(604,459)	2,936,458	55,932,537	$55,932,537
No	-	0.0000	0%	3.45%	(2,625,708)	9,271,642	268,464,935	$268,464,935
No	-	0.0000	0%	3.22%	(1,481,547)	5,313,874	164,972,727	$164,972,727
No	-	0.0000	0%	5.08%	(1,187,101)	6,413,037	126,214,720	$144,592,416
No	-	0.0000	0%	3.96%	(519,750)	2,027,584	51,233,766	$51,233,766
No	-	0.0000	0%	3.62%	(1,354,178)	4,528,971	125,010,390	$125,010,390
No	-	0.0000	0%	3.79%	(1,003,499)	3,610,613	95,294,805	$95,294,805
No	-	0.0000	0%	5.00%	(657,677)	2,362,524	47,250,488	$47,250,488
No	-	0.0000	0%	5.51%	(202,594)	942,116	17,100,000	$17,100,000
No	-	0.0000	0%	4.90%	(515,096)	2,287,567	46,685,036	$46,685,036
					(12,960,796)	**49,568,233**	**1,276,871,092**	**1,295,248,788**
Yes	-	0.0116	100%	5.75%	(1,555,863)	7,413,910	128,937,562	$128,937,562
Yes	(279,911)	0.0113	100%	4.50%	(1,229,318)	6,274,202	133,206,470	$133,206,470
Yes	-	0.0114	100%	5.50%	(1,497,829)	6,288,649	114,339,077	$114,339,077
Yes	-	0.0108	100%	5.60%	(1,207,744)	5,043,694	90,065,958	$90,065,958
Yes	-	0.0112	100%	5.25%	(2,573,715)	9,671,946	184,227,544	$184,227,544
Yes	-	0.0120	100%	4.86%	(707,932)	2,721,621	56,000,000	$56,000,000
Yes	(34,727)	0.0114	100%	5.75%	(583,987)	3,163,115	54,406,750	$54,406,750
Yes	(229,525)	0.0105	100%	5.50%	(1,019,255)	6,780,113	119,101,595	$119,101,595
Yes	(215,580)	0.0107	100%	5.00%	(1,240,278)	7,041,623	136,520,862	$136,520,862
Yes	(244,685)	0.0107	100%	5.00%	(641,629)	4,400,319	83,112,676	$83,112,676
Yes	-	0.0116	100%	5.24%	(2,740,069)	10,080,612	192,500,000	$192,500,000
Yes	(55,956)	0.0109	100%	5.25%	(3,017,075)	14,881,737	282,395,817	$282,395,817
Yes	(166,839)	0.0110	100%	6.00%	(1,561,862)	9,596,118	157,154,644	$157,154,644
Yes	(50,403)	0.0136	100%	5.00%	(767,769)	3,065,035	60,292,642	$60,292,642
Yes	(296,465)	0.0114	100%	5.75%	(2,512,274)	14,525,760	247,466,001	$247,466,001
Yes	-	0.0107	100%	5.25%	(1,179,994)	5,546,970	105,656,574	$105,656,574
Yes	(173,255)	0.0107	100%	5.25%	(1,477,399)	8,281,350	154,439,899	$154,439,899
Yes	-	0.0107	100%	5.25%	(425,776)	1,965,029	37,429,124	$37,429,124
Yes	(59,661)	0.0117	100%	5.25%	(1,775,604)	8,301,870	156,994,460	$156,994,460
Yes	-	0.0136	100%	5.50%	(98,339)	368,133	6,693,324	$26,773,297
Yes	-	0.0106	100%	6.50%	(883,554)	3,466,626	53,332,704	$53,332,704
Yes	(43,826)	0.0105	100%	5.75%	(536,789)	3,227,932	55,375,759	$55,375,759
					(29,234,054)	**142,106,362**	**2,609,649,445**	**2,629,729,418**
Yes	(185,225)	0.0105	80%	5.25%	(505,832)	4,515,710	82,485,421	$82,485,421
Yes	(141,310)	0.0105	80%	5.25%	(312,614)	2,985,807	54,180,902	$54,180,902
Yes	(48,619)	0.0114	90%	5.50%	(307,931)	1,961,232	34,774,784	$34,774,784
Yes	-	0.0000	0%	6.16%	(295,317)	2,905,716	47,204,107	$47,204,107
Yes	-	0.0000	0%	5.85%	(753,496)	5,902,659	100,900,146	$100,900,146
Yes	(299,500)	0.0088	80%	5.75%	(513,576)	6,929,372	115,302,123	$115,302,123
Yes	(414,682)	0.0088	80%	4.75%	(1,035,694)	10,184,372	205,677,678	$205,677,678
Yes	(55,023)	0.0088	80%	5.50%	(172,292)	1,827,973	32,235,459	$32,235,459
Yes	(111,668)	0.0088	80%	5.00%	(223,064)	2,485,079	47,468,220	$47,468,220
Yes	(130,038)	0.0077	80%	5.50%	(305,450)	3,999,187	70,348,171	$70,348,171
Yes	(66,061)	0.0077	80%	6.00%	(164,734)	2,303,007	37,282,434	$37,282,434
Yes	(71,871)	0.0119	80%	5.80%	(314,494)	2,437,147	40,750,000	$40,750,000
Yes	(26,538)	0.0111	80%	5.50%	(133,599)	1,017,426	18,016,150	$72,064,602
Yes	-	0.0093	80%	5.60%	(903,067)	4,186,716	74,762,788	$74,762,788
					(5,941,159)	**53,641,403**	**961,388,383**	**1,015,436,834**
No	-	0.0000	0%	6.25%	(73,273)	312,604	5,001,658	$20,006,631
No	-	0.0000	0%	6.25%	(132,745)	540,727	8,651,632	$34,606,529
No	-	0.0000	0%	6.25%	(87,625)	499,328	7,989,243	$31,956,971
No	-	0.0000	0%	5.75%	(381,178)	1,685,427	29,311,767	$29,311,767
No	-	0.0000	0%	5.75%	(188,306)	694,069	12,070,757	$48,283,027
No	-	0.0000	0%	5.75%	(108,393)	719,773	12,517,786	$50,071,146
No	-	0.0000	0%	5.75%	(101,167)	320,449	5,573,028	$22,292,111
No	-	0.0000	0%	5.75%	(122,578)	527,005	9,165,310	$36,661,239
No	-	0.0000	0%	5.75%	(111,724)	706,196	12,281,670	$61,408,352
No	-	0.0000	0%	5.75%	(182,241)	607,280	10,561,389	$42,245,555
No	-	0.0000	0%	5.85%	(45,966)	604,005	10,324,874	$41,299,495
No	-	0.0000	0%	6.00%	(79,456)	206,027	3,433,783	$17,168,914
No	-	0.0000	0%	6.10%	(90,478)	310,198	5,085,217	$20,340,867
No	-	0.0000	0%	6.50%	(127,352)	487,695	7,503,001	$37,515,006
No	-	0.0000	0%	6.50%	(155,162)	638,648	9,825,349	$39,301,396
No	-	0.0000	0%	6.75%	(69,593)	400,060	5,926,822	$23,707,286
No	-	0.0000	0%	5.85%	(998,656)	2,819,158	48,200,000	$48,200,000
No	-	0.0000	0%	6.00%	(536,834)	1,484,219	24,736,988	$98,947,952
No	-	0.0000	0%	6.93%	(352,941)	1,094,365	15,800,000	$15,800,000
No	-	0.0000	0%	6.55%	(251,682)	714,448	10,907,608	$54,538,042
No	-	0.0000	0%	6.25%	(139,263)	373,183	5,970,936	$29,854,678

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

LBEX-DOCID 3119444

		Tax Adjustment Upon Sale				Sale Year		Grossed - Up
Include	Amount	Levy Rate	% Taxed	Exit Cap	Proj. RE Taxes	NOI	Terminal Value	Terminal Value
No	-	0.0000	0%	6.00%	(253,966)	631,352	10,522,540	$42,090,160
No	-	0.0000	0%	6.25%	(344,118)	1,122,378	17,958,047	$71,832,188
No	-	0.0000	0%	5.75%	(1,390,973)	4,442,092	77,253,774	$77,253,774
No	-	0.0000	0%	6.50%	(140,155)	486,684	7,487,439	$29,949,756
					(6,465,825)	**22,427,370**	**374,060,617**	**1,024,642,843**
No	-	0.0000	0%	5.96%	(2,260,856)	13,703,976	230,125,114	$230,125,114
No	-	0.0000	0%	6.00%	(821,510)	4,431,760	73,862,668	$153,880,559
No	-	0.0000	0%	6.00%	(764,167)	4,775,149	79,585,809	$79,585,809
No	-	0.0000	0%	5.42%	(1,559,177)	9,525,884	175,652,000	$175,652,000
No	-	0.0000	0%	6.00%	(585,145)	3,633,563	60,559,390	$60,559,390
No	-	0.0000	0%	5.18%	(1,370,308)	8,274,621	159,690,000	$159,690,000
No	-	0.0000	0%	4.61%	(898,594)	5,622,624	121,969,670	$121,969,670
No	-	0.0000	0%	4.73%	(2,112,116)	12,612,677	266,560,000	$266,560,000
No	-	0.0000	0%	5.10%	(562,755)	3,465,075	67,912,000	$67,912,000
No	-	0.0000	0%	5.25%	(973,256)	5,863,482	111,685,379	$111,685,379
No	-	0.0000	0%	4.81%	(680,747)	4,521,998	94,030,330	$94,030,330
No	-	0.0000	0%	6.00%	(1,985,219)	11,553,998	192,566,639	$192,566,639
No	-	0.0000	0%	5.75%	(1,401,892)	7,880,095	137,045,135	$137,045,135
No	-	0.0000	0%	5.50%	(901,220)	5,371,870	97,670,357	$97,670,357
No	-	0.0000	0%	5.50%	(2,161,075)	14,196,227	258,113,222	$258,113,222
No	-	0.0000	0%	5.75%	(1,251,787)	8,899,835	154,779,741	$154,779,741
No	-	0.0000	0%	5.25%	(1,543,778)	9,617,658	183,193,479	$183,193,479
No	-	0.0000	0%	5.25%	(1,372,285)	7,493,345	142,730,376	$142,730,376
No	-	0.0000	0%	5.75%	(925,501)	5,456,695	94,899,041	$94,899,041
No	-	0.0000	0%	5.50%	(2,545,346)	16,639,605	302,538,272	$302,538,272
No	-	0.0000	0%	6.00%	(1,438,671)	7,730,549	128,842,483	$128,842,483
No	-	0.0000	0%	5.75%	(547,607)	3,550,999	61,756,497	$154,391,243
No	-	0.0000	0%	6.50%	(641,019)	3,935,696	60,549,175	$60,549,175
No	-	0.0000	0%	6.25%	(1,118,842)	6,254,405	100,070,474	$100,070,474
No	-	0.0000	0%	5.75%	(1,317,715)	7,030,402	122,267,857	$122,267,857
No	-	0.0000	0%	5.40%	(1,396,497)	6,206,145	114,928,605	$114,928,605
No	-	0.0000	0%	6.75%	(425,598)	3,286,960	48,695,701	$48,695,701
No	-	0.0000	0%	6.50%	(107,087)	688,545	10,592,999	$42,371,996
No	-	0.0000	0%	5.86%	(968,616)	6,395,469	109,200,000	$109,200,000
No	-	0.0000	0%	7.25%	(491,269)	3,935,126	54,277,604	$54,277,604
No	-	0.0000	0%	6.85%	(736,547)	3,594,053	52,500,000	$52,500,000
No	-	0.0000	0%	6.50%	(222,937)	4,491,418	69,098,746	$69,098,746
No	-	0.0000	0%	6.25%	(1,121,377)	6,242,053	99,872,849	$99,872,849
					(37,210,517)	**226,881,957**	**4,037,821,615**	**4,242,253,248**
No	-	0.0000	0%	5.50%	(734,595)	4,635,306	84,278,286	$84,278,286
No	-	0.0000	0%	5.00%	(919,722)	6,085,510	121,710,190	$121,710,190
No	-	0.0000	0%	6.00%	(464,220)	2,956,133	49,268,885	$49,268,885
No	-	0.0000	0%	6.25%	(687,792)	4,435,015	70,960,239	$70,960,239
No	-	0.0000	0%	6.00%	(1,233,486)	8,274,420	137,907,006	$137,907,006
No	-	0.0000	0%	5.75%	(321,330)	1,967,418	34,215,968	$34,215,968
No	-	0.0000	0%	5.00%	(548,382)	3,737,011	74,740,225	$74,740,225
No	-	0.0000	0%	6.25%	(638,656)	4,781,236	76,499,776	$76,499,776
No	-	0.0000	0%	6.25%	(781,676)	5,358,585	85,737,360	$85,737,360
No	-	0.0000	0%	5.00%	(847,128)	6,191,890	123,837,807	$123,837,807
No	-	0.0000	0%	6.00%	(715,228)	4,927,902	82,131,697	$82,131,697
No	-	0.0000	0%	6.25%	(336,997)	2,573,967	41,183,473	$41,183,473
No	-	0.0000	0%	6.25%	(247,701)	1,984,916	31,758,659	$31,758,659
No	-	0.0000	0%	5.75%	(1,681,500)	11,570,193	201,220,748	$201,220,748
					(10,158,414)	**69,479,503**	**1,215,450,320**	**1,215,450,320**
No	-	0.0000	0%	6.25%	(143,867)	903,660	14,458,568	$57,834,271
No	-	0.0000	0%	6.25%	(107,024)	859,451	13,751,209	$55,004,836
No	-	0.0000	0%	6.50%	(61,957)	406,574	6,254,982	$25,019,929
					(312,848)	**2,169,685**	**34,464,759**	**137,859,036**
Yes	(459,142)	0.0114	100%	5.50%	(1,207,993)	8,522,140	146,599,961	$146,599,961
Yes	(4,800)	0.0114	100%	5.75%	(85,343)	461,472	7,942,133	$7,942,133
Yes	(259,400)	0.0116	100%	5.50%	(2,226,436)	12,087,499	215,056,347	$215,056,347
No	-	0.0000	0%	5.75%	(480,851)	3,784,712	65,821,084	$65,821,084
No	-	0.0000	0%	6.15%	(1,217,047)	5,104,808	83,005,014	$83,005,014
No	-	0.0000	0%	5.80%	(2,223,880)	11,789,989	203,275,675	$203,275,675
No	-	0.0000	0%	7.35%	(1,599,860)	16,703,139	227,253,592	$227,253,592
No	-	0.0000	0%	5.54%	(4,845,710)	27,116,593	489,469,196	$489,469,196
No	-	0.0000	0%	5.60%	(3,170,341)	14,959,966	267,142,252	$267,142,252
No	-	0.0000	0%	6.75%	(302,439)	3,672,540	54,408,006	$54,408,006
No	-	0.0000	0%	6.75%	(314,474)	3,486,605	51,653,409	$51,653,409
No	-	0.0000	0%	6.00%	(610,885)	2,703,821	45,063,689	$45,063,689
No	-	0.0000	0%	5.75%	(599,335)	3,863,057	67,183,592	$67,183,592
No	-	0.0000	0%	6.50%	(254,430)	1,576,226	24,249,634	$24,249,634
No	-	0.0000	0%	6.25%	(82,230)	1,731,414	27,702,626	$27,702,626

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

Tax Adjustment Upon Sale					Sale Year		Grossed - Up
Include	Amount	Levy Rate	% Taxed	Exit Cap	Proj. RE Taxes	NOI	Terminal Value	Terminal Value
					(19,221,256)	117,563,984	1,975,826,212	1,975,826,212
						1,094,994,883	20,435,673,229	21,790,631,640

Sales Proceeds	# of Assets @ Break	Cumulative
10,000,000	16	-
20,000,000	15	31
50,000,000	27	58
100,000,000	61	119
150,000,000	39	158
200,000,000	18	176
250,000,000	13	189
300,000,000	7	196
350,000,000	2	198
400,000,000	4	202
500,000,000	1	203
550,000,000	-	203
600,000,000	-	203
Total Assets	*203*	

Sales Proceeds	# of Assets @ Break	Cumulative
10,000,000	1	-
20,000,000	3	4
30,000,000		29
50,000,000	44	48
100,000,000	68	116
150,000,000	40	156
200,000,000	20	176
250,000,000	13	189
300,000,000	7	196
350,000,000	1	197
400,000,000	3	200
500,000,000	1	201
550,000,000	1	202
600,000,000	-	202
Total Assets	*202*	

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

09/30/07

Market	Asset ID	Asset	Own %	Total	Pro Rata	Exit Assumptions: Hold	Exit Cap	Sales Exp	Tax	Gross Potential Rent: Q1 + 9	09/30/08	09/30/09	09/30/10	09/30/11	09/30/12	09/30/13	09/30/14	09/30/15	Loss to Lease: Q1 + 9	09/30/08	09/30/09	09/30/10	09/30/11	09/30/12	09/30/13	09/30/14	09/30/15
		BOSTON																									
8	1	Archstone 2000 Commonwealth	100.00%	188	188	1	5.17%	0.54%	0.46%	4,700,725	4,993,512	5,157,300	5,390,925	5,648,612	5,918,615	6,201,525	6,497,958	6,808,560	-	-	-	-	-	-	-	-	-
8	2	Archstone Bear Hill	100.00%	324	324	7	6.00%	0.54%	0.46%	8,307,339	8,330,719	8,624,794	9,037,059	9,514,215	10,016,566	10,545,441	11,102,240	11,688,438	-	-	-	-	-	-	-	-	-
8	3	Archstone Boston Common	100.00%	420	420	4	5.45%	0.54%	0.46%	14,655,786	14,635,577	15,152,212	15,876,488	16,714,767	17,597,306	18,526,444	19,504,640	20,534,485	-	-	-	-	-	-	-	-	-
8	4	Archstone Cronin´s Landing	100.00%	281	281	7	5.75%	0.54%	0.46%	7,195,823	7,160,184	7,412,938	7,767,277	8,177,389	8,609,155	9,063,719	9,542,283	10,046,116	-	-	-	-	-	-	-	-	-
8	5	Archstone Kendall Square	100.00%	186	186	7	5.75%	0.54%	0.46%	5,029,603	5,341,485	5,530,040	5,794,376	6,100,319	6,422,416	6,761,519	7,118,527	7,494,386	-	-	-	-	-	-	-	-	-
8	6	Archstone Quarry Hills	100.00%	316	316	7	6.00%	0.54%	0.46%	7,647,383	7,848,285	8,125,329	8,493,406	8,878,158	9,280,338	9,700,738	10,140,181	10,599,531	-	-	-	-	-	-	-	-	-
8	7	Archstone Quincy	100.00%	224	224	4	6.00%	0.54%	0.46%	3,727,725	3,906,670	4,034,809	4,207,498	4,408,617	4,619,349	4,840,154	5,071,513	5,313,931	-	-	-	-	-	-	-	-	-
8	8	Archstone Reading	100.00%	204	204	1	4.98%	0.54%	0.46%	3,725,079	3,951,275	4,090,755	4,286,294	4,512,610	4,750,876	5,001,722	5,265,813	5,543,848	-	-	-	-	-	-	-	-	-
8	9	Archstone Watertown Square	100.00%	134	134	7	5.75%	0.54%	0.46%	3,256,112	3,279,506	3,395,273	3,549,078	3,718,724	3,896,479	4,082,731	4,277,886	4,482,369	-	-	-	-	-	-	-	-	-
8	10	Cambridge Park Place	100.00%	312	312	7	6.28%	0.54%	0.46%	3,100,125	7,119,467	7,299,590	7,648,510	8,052,352	8,477,516	8,925,129	9,396,375	9,892,504	-	-	-	-	-	-	-	-	-
		Boston Market Total / Weighted Average		**2,589**	**2,589**		**5.74%**			**61,345,700**	**66,566,681**	**68,823,039**	**72,050,912**	**75,725,762**	**79,588,616**	**83,649,120**	**87,917,416**	**92,404,168**	**0**	-	-	-	-	-	-	-	-
		INLAND EMPIRE - ORANGE COUNTY, CA																									
5	12	Archstone Riverside	25.00%	215	54	3	5.50%	0.75%	0.22%	684,641	726,121	749,937	776,410	809,640	844,293	880,429	918,111	957,406	-	-	-	-	-	-	-	-	-
5	13	Archstone Sierra del Oro	100.00%	300	300	7	6.25%	0.75%	0.11%	4,736,400	4,925,590	5,062,521	5,203,259	5,373,926	5,550,191	5,732,237	5,920,254	6,114,439	-	-	-	-	-	-	-	-	-
5	14	Archstone Terracina	100.00%	736	736	7	5.90%	0.75%	0.11%	10,066,724	10,055,101	10,334,633	10,621,936	10,970,336	11,330,163	11,701,792	12,085,611	12,482,019	-	-	-	-	-	-	-	-	-
5	15	Archstone Woodsong	100.00%	262	262	1	5.36%	0.75%	0.11%	3,791,428	3,867,641	3,975,161	4,105,547	4,240,208	4,379,287	4,522,928	4,671,280	4,824,498	-	-	-	-	-	-	-	-	-
5	16	Archstone Aliso Town Center	100.00%	192	192	0	3.56%	0.39%	0.00%	3,440,546	3,521,307	3,672,019	3,847,541	4,041,072	4,244,338	4,457,829	4,682,057	4,917,565	-	-	-	-	-	-	-	-	-
5	17	Archstone Aliso Viejo	100.00%	241	241	0	3.60%	0.39%	0.00%	4,588,938	4,967,672	5,180,288	5,427,906	5,700,930	5,987,686	6,288,867	6,605,197	6,937,438	-	-	-	-	-	-	-	-	-
5	18	Archstone Fountain Valley	100.00%	182	182	0	3.83%	0.39%	0.00%	3,105,916	3,254,413	3,393,702	3,555,920	3,734,783	3,922,643	4,119,952	4,327,185	4,544,843	-	-	-	-	-	-	-	-	-
5	19	Archstone Huntington Beach	100.00%	152	152	0	3.72%	0.39%	0.00%	2,800,733	2,867,787	2,990,528	3,133,475	3,291,089	3,456,631	3,630,499	3,813,114	4,004,913	-	-	-	-	-	-	-	-	-
5	20	Archstone Las Flores	100.00%	504	504	0	3.56%	0.39%	0.00%	8,878,481	9,083,518	9,472,293	9,925,069	10,424,300	10,948,642	11,499,358	12,077,776	12,685,288	-	-	-	-	-	-	-	-	-
5	21	Archstone Mission Viejo	100.00%	216	216	0	3.07%	0.39%	0.00%	4,248,336	4,228,149	4,409,113	4,619,869	4,852,248	5,096,316	5,352,661	5,621,900	5,904,682	-	-	-	-	-	-	-	-	-
5	22	Archstone Placentia Place	100.00%	416	416	0	3.72%	0.39%	0.00%	7,211,209	7,394,408	7,710,889	8,079,469	8,485,867	8,912,706	9,361,015	9,831,874	10,326,417	-	-	-	-	-	-	-	-	-
5	23	Archstone Tustin	100.00%	160	160	0	3.56%	0.39%	0.00%	2,670,164	2,736,916	2,854,056	2,990,480	3,140,901	3,298,889	3,464,823	3,639,103	3,822,150	-	-	-	-	-	-	-	-	-
5	24	Archstone Yorba Linda	20.00%	400	80	3	5.75%	1.00%	0.11%	1,428,876	1,438,374	1,499,936	1,571,633	1,650,686	1,733,716	1,820,921	1,912,514	2,008,713	-	-	-	-	-	-	-	-	-
		Inland Empire - OC Total / Weighted Avg.		**3,976**	**3,495**		**4.39%**			**57,652,394**	**59,066,995**	**61,305,077**	**63,858,515**	**66,715,987**	**69,705,500**	**72,833,311**	**76,105,977**	**79,530,371**	**0**	-	-	-	-	-	-	-	-
		LOS ANGELES / VENTURA COUNTY																									
3	27	Archstone Agoura Hills	100.00%	178	178	7	5.50%	0.75%	0.11%	3,444,985	3,542,838	3,685,615	3,861,787	4,075,344	4,300,711	4,538,540	4,789,521	5,054,382	-	-	-	-	-	-	-	-	-
3	28	Archstone Calabasas	100.00%	600	600	7	5.25%	0.75%	0.11%	12,175,846	13,049,964	13,641,128	14,429,585	15,263,615	16,145,852	17,079,082	18,066,253	19,110,483	-	-	-	-	-	-	-	-	-
3	29	Archstone City Place	100.00%	221	221	7	5.21%	0.75%	0.11%	4,669,259	4,679,085	4,891,048	5,124,840	5,408,244	5,707,320	6,022,934	6,356,003	6,707,490	-	-	-	-	-	-	-	-	-
3	30	Archstone Del Mar Station	100.00%	347	347	7	4.75%	0.75%	0.11%	8,996,914	8,964,053	9,325,304	9,771,053	10,311,393	10,881,613	11,483,366	12,118,396	12,788,543	-	-	-	-	-	-	-	-	-
3	31	Archstone Glendale	100.00%	264	264	5	5.84%	0.75%	0.11%	6,047,644	6,193,644	6,505,185	6,816,132	7,193,065	7,590,841	8,010,614	8,453,601	8,921,086	-	-	-	-	-	-	-	-	-
3	32	Archstone Long Beach	100.00%	206	206	7	5.59%	0.75%	0.11%	3,807,371	3,984,655	4,145,237	4,343,379	4,583,568	4,837,039	5,104,527	5,386,808	5,684,698	-	-	-	-	-	-	-	-	-
3	33	Archstone Los Feliz	100.00%	263	263	7	5.50%	0.75%	0.56%	4,639,054	4,844,749	5,112,664	5,408,176	5,707,248	6,022,859	6,355,923	6,707,406	7,078,325	-	-	-	-	-	-	-	-	-
3	34	Archstone Marina Del Ray	100.00%	623	623	7	6.75%	0.75%	0.11%	19,145,111	19,399,999	20,472,819	21,656,148	22,907,873	24,231,948	25,632,554	27,114,116	28,681,312	-	-	-	-	-	-	-	-	-
3	35	Archstone Oak Creek	100.00%	336	336	7	5.25%	0.75%	0.11%	8,447,511	8,716,452	9,176,681	9,707,093	10,268,163	10,861,663	11,489,467	12,153,558	12,856,034	-	-	-	-	-	-	-	-	-
3	36	Archstone Old Town Pasadena	100.00%	96	96	7	5.25%	0.75%	0.11%	1,836,000	1,936,288	2,014,320	2,110,605	2,232,597	2,361,642	2,498,144	2,642,537	2,795,276	-	-	-	-	-	-	-	-	-
3	37	Archstone Pasadena	100.00%	120	120	7	5.00%	0.75%	0.11%	2,938,118	3,110,270	3,235,614	3,390,276	3,586,234	3,793,519	4,012,784	4,244,723	4,490,068	-	-	-	-	-	-	-	-	-
3	38	Archstone Playa Del Ray	100.00%	354	354	7	5.25%	0.75%	0.56%	9,675,714	10,218,772	10,758,324	11,380,155	12,037,928	12,733,720	13,469,729	14,248,279	15,071,830	-	-	-	-	-	-	-	-	-
3	39	Archstone Santa Monica	100.00%	229	229	7	5.00%	0.75%	0.41%	5,825,020	6,138,440	6,447,204	6,819,852	7,214,039	7,631,011	8,072,083	8,538,650	9,032,184	-	-	-	-	-	-	-	-	-
3	40	Archstone Santa Monica on Main	100.00%	133	133	7	5.00%	0.75%	0.41%	2,789,566	5,464,524	5,739,390	6,071,126	6,422,037	6,793,231	7,185,880	7,601,224	8,040,575	-	-	-	-	-	-	-	-	-
3	41	Archstone Studio City	100.00%	827	827	7	5.25%	0.75%	0.56%	18,680,416	19,230,418	20,293,860	21,466,845	22,707,629	24,020,130	25,408,493	26,877,104	28,430,601	-	-	-	-	-	-	-	-	-
3	42	Archstone Westside	100.00%	204	204	7	5.25%	0.75%	0.56%	5,458,541	5,688,709	5,974,851	6,305,261	6,669,705	7,055,214	7,463,005	7,894,367	8,350,661	-	-	-	-	-	-	-	-	-
3	43	Archstone Thousand Oaks	100.00%	154	154	7	5.18%	0.75%	0.11%	3,223,616	3,162,032	3,265,747	3,389,192	3,568,141	3,756,539	3,954,884	4,163,702	4,383,546	-	-	-	-	-	-	-	-	-
3	44	Archstone Thousand Oaks Plaza	100.00%	148	148	7	5.25%	0.75%	0.11%	3,293,064	3,332,410	3,441,713	3,571,810	3,760,401	3,958,950	4,167,983	4,388,053	4,619,742	-	-	-	-	-	-	-	-	-
3	45	Archstone Vanoni Ranch	100.00%	316	316	7	5.35%	0.75%	0.11%	6,461,105	6,543,959	6,873,120	7,236,021	7,618,082	8,020,317	8,443,790	8,889,622	9,358,994	-	-	-	-	-	-	-	-	-
3	46	Colony Apartments at Weston Villa	100.00%	272	272	7	5.87%	0.75%	0.11%	1,876,387	4,488,672	4,714,452	4,963,375	5,225,441	5,501,345	5,791,816	6,097,623	6,419,578	-	-	-	-	-	-	-	-	-
3	47	Pacific Strands (LOI)	100.00%	192	192	7	5.65%	0.75%	0.11%	1,574,619	3,850,493	4,053,799	4,267,839	4,493,181	4,730,421	4,980,187	5,243,141	5,519,979	-	-	-	-	-	-	-	-	-
3	48	Oakwood Village	100.00%	191	191	7	5.75%	1.00%	0.11%	1,800,446	3,559,106	3,675,845	3,814,792	4,016,213	4,228,269	4,451,521	4,686,562	4,934,012	-	-	-	-	-	-	-	-	-
3	49	Jefferson at Simi Valley (Recent Ac	100.00%	500	500	7	5.25%	0.75%	0.11%	6,702,648	9,443,352	9,847,528	10,416,715	11,018,801	11,655,688	12,329,386	13,042,025	13,795,854	-	-	-	-	-	-	-	-	-
3	50	Archstone Warner Center	100.00%	522	522	7	4.92%	0.75%	0.11%	7,231,141	11,273,644	11,643,420	12,287,301	12,966,789	13,683,852	14,440,569	15,239,133	16,081,857	-	-	-	-	-	-	-	-	-
3	51	Archstone Long Beach Harbor (Bel	100.00%	160	160	4	5.50%	1.00%	0.11%	1,258,861	2,843,547	2,993,686	3,159,237	3,333,943	3,518,310	3,712,873	3,918,194	4,134,871	-	-	-	-	-	-	-	-	-
		LA - Ventura County Total / Weighted Avg.		**7,456**	**7,456**		**5.43%**			**151,998,957**	**173,660,077**	**181,928,550**	**191,768,595**	**202,589,675**	**214,022,001**	**226,100,138**	**238,860,601**	**252,341,978**	**0**	-	-	-	-	-	-	-	-
		NEW YORK / NEW JERSEY																									
6	52	Archstone Stamford	100.00%	160	160	1	5.81%	0.50%	0.00%	4,192,276	4,278,169	4,375,712	4,497,356	4,712,330	4,937,579	5,173,596	5,420,894	5,680,012	-	-	-	-	-	-	-	-	-
6	53	Archstone Hoboken	100.00%	302	302	7	5.50%	0.50%	3.00%	10,499,228	11,380,818	11,867,917	12,464,873	13,123,019	13,815,914	14,545,394	15,313,391	16,121,938	-	-	-	-	-	-	-	-	-
6	54	180 Montague	100.00%	192	192	3	5.00%	0.50%	3.00%	7,454,517	8,102,772	8,530,598	9,023,667	9,545,235	10,096,949	10,680,553	11,297,889	11,950,907	-	-	-	-	-	-	-	-	-
6	55	Archstone Westbury	100.00%	396	396	4	5.40%	0.50%	0.00%	11,520,590	12,068,779	12,464,635	13,185,091	13,947,189	14,753,337	15,606,080	16,508,111	17,462,280	-	-	-	-	-	-	-	-	-
6	56	Archstone 101 West End	100.00%	503	503	1	4.97%	0.50%	0.00%	20,075,017	20,718,566	21,605,320	22,800,095	24,117,940	25,511,957	26,986,548	28,546,370	30,196,351	-	-	-	-	-	-	-	-	-
6	57	Archstone Chelsea	100.00%	266	266	1	4.97%	0.50%	0.00%	10,319,543	10,914,700	11,381,849	11,897,447	12,466,145	13,062,027	13,686,392	14,340,601	15,026,082	-	-	-	-	-	-	-	-	-
6	58	Archstone Clinton	59.00%	627	370	7	5.03%	0.50%	3.00%	4,616,747	12,808,382	13,356,581	14,061,808	14,839,426	15,660,047	16,526,047	17,439,938	18,404,366	-	-	-	-	-	-	-	-	-
6	59	Archstone East 39th	100.00%	254	254	1	4.96%	0.50%	0.00%	10,031,835	10,210,579	10,647,592	11,183,166	11,829,553	12,513,301	13,236,570	14,001,643	14,810,938	-	-	-	-	-	-	-	-	-
6	60	Archstone Midtown West	100.00%	550	550	1	4.97%	0.50%	3.00%	18,704,730	20,286,616	21,053,451	22,059,806	23,114,264	24,219,126	25,376,800	26,589,811	27,860,804	-	-	-	-	-	-	-	-	-
6	61	Archstone Murray Hill	100.00%	270	270	7	4.75%	0.50%	3.00%	11,337,898	12,548,850	13,274,174	14,041,421	14,888,119	15,785,872	16,737,760	17,747,047	18,817,194	-	-	-	-	-	-	-	-	-
6	62	Archstone West 54th	100.00%	222	222	1	4.96%	0.50%	3.00%	7,202,250	7,684,094	7,974,553	8,355,737	8,755,141	9,173,636	9,612,136	10,071,596	10,553,019	-	-	-	-	-	-	-	-	-
6	63	Key West	100.00%	207	207	7	4.75%	0.50%	3.00%	7,626,005	8,657,325	9,157,719	9,709,929	10,295,438	10,916,253	11,574,503	12,272,446	13,012,474	-	-	-	-	-	-	-	-	-

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

6	64	The Westmont	100.00%	163	163	7	4.75%	0.50%	3.00%	5,996,776	6,545,283	6,923,600	7,341,093	7,783,761	8,253,122	8,750,785	9,278,458	9,837,949	-	-	-	-	-	-	-	-	-
6	65	Carmargue (New Acq.)	100.00%	261	261	7	5.00%	0.50%	3.00%	5,946,656	10,469,207	10,917,289	11,439,135	12,128,915	12,860,289	13,635,764	14,458,001	15,329,818	-	-	-	-	-	-	-	-	-
		New York - New Jersey Total / Weighted Ave		**4,373**	**4,116**		**5.00%**			**135,524,068**	**156,674,141**	**163,530,989**	**172,060,624**	**181,546,475**	**191,559,409**	**202,128,928**	**213,286,196**	**225,064,132**	**0**	-	-	-	-	-	-	-	-
		SAN DIEGO																									
4	68	Archstone Escondido	100.00%	264	264	0	3.98%	0.39%	0.11%	3,858,368	3,933,470	4,062,487	4,256,674	4,470,785	4,695,666	4,931,858	5,179,930	5,440,480	-	-	-	-	-	-	-	-	-
4	69	Archstone Harborview	100.00%	387	387	0	3.54%	0.39%	0.11%	6,799,668	6,983,183	7,212,232	7,556,976	7,937,092	8,336,328	8,755,645	9,196,054	9,681,606	-	-	-	-	-	-	-	-	-
4	70	Archstone La Jolla	100.00%	296	296	0	3.31%	0.39%	0.00%	5,869,663	5,919,762	6,143,529	6,467,907	6,809,412	7,168,949	7,547,470	7,945,976	8,365,524	-	-	-	-	-	-	-	-	-
4	71	Archstone La Jolla Colony	100.00%	180	180	7	5.25%	1.00%	0.11%	3,230,359	3,324,275	3,449,932	3,632,089	3,823,863	4,025,763	4,238,323	4,462,107	4,697,706	-	-	-	-	-	-	-	-	-
4	72	Archstone Mission Valley	100.00%	736	736	0	3.45%	0.39%	0.00%	14,594,427	14,552,878	15,102,977	15,900,414	16,739,956	17,623,826	18,554,364	19,534,034	20,565,431	-	-	-	-	-	-	-	-	-
4	73	Archstone Pacific View	100.00%	451	451	0	3.22%	0.39%	0.00%	8,846,728	8,928,690	9,266,195	9,755,450	10,270,538	10,812,822	11,383,739	11,984,800	12,617,598	-	-	-	-	-	-	-	-	-
4	74	Archstone Presidio View	87.29%	350	306	7	5.08%	1.00%	0.11%	6,350,970	6,694,596	6,914,179	7,261,962	7,645,394	8,049,070	8,474,061	8,921,492	9,392,546	-	-	-	-	-	-	-	-	-
4	75	Archstone Seascape	100.00%	208	208	0	3.96%	0.39%	0.00%	3,366,100	3,392,700	3,503,980	3,662,711	3,856,102	4,059,704	4,274,056	4,499,727	4,737,312	-	-	-	-	-	-	-	-	-
4	76	Archstone Torrey Hills	100.00%	340	340	0	3.62%	0.39%	0.00%	6,972,847	7,278,829	7,517,574	7,858,121	8,273,029	8,709,845	9,169,725	9,653,887	10,163,612	-	-	-	-	-	-	-	-	-
4	77	Archstone University Town Center	100.00%	328	328	0	3.79%	0.39%	0.00%	5,895,111	6,060,238	6,259,014	6,542,547	6,887,994	7,251,680	7,634,568	8,037,674	8,462,063	-	-	-	-	-	-	-	-	-
4	78	Palms at Carmel Valley	100.00%	168	168	4	5.00%	1.00%	0.11%	1,908,312	3,317,767	3,426,589	3,581,814	3,770,934	3,970,039	4,179,657	4,400,343	4,632,681	-	-	-	-	-	-	-	-	-
4	79	Parkway Plaza	100.00%	113	113	1	5.51%	1.00%	0.11%	1,040,654	1,638,471	1,692,213	1,768,871	1,857,845	1,951,294	2,049,444	2,152,531	2,260,804	-	-	-	-	-	-	-	-	-
4	80	Poinsettia Ridge	100.00%	120	120	7	4.90%	1.00%	0.11%	905,311	2,583,833	2,668,583	2,789,470	2,929,780	3,077,148	3,231,928	3,394,494	3,565,238	-	-	-	-	-	-	-	-	-
		San Diego Total / Weighted Avg.		**3,941**	**3,897**		**3.89%**			**69,638,517**	**74,608,692**	**77,219,485**	**81,035,005**	**85,272,723**	**89,732,134**	**94,424,840**	**99,363,049**	**104,582,601**	**0**	-	-	-	-	-	-	-	-
		SAN FRANCISCO - NORTHERN CA.																									
7	81	Archstone Cupertino	100.00%	311	311	7	5.75%	1.00%	0.11%	6,880,921	7,341,668	7,802,725	8,253,722	8,710,153	9,191,824	9,700,132	10,236,550	10,802,631	-	-	-	-	-	-	-	-	-
7	82	Archstone Emerald Park	100.00%	324	324	7	4.50%	1.00%	0.11%	6,364,477	6,589,609	6,954,014	7,338,571	7,726,047	8,133,983	8,563,457	9,015,607	9,491,632	-	-	-	-	-	-	-	-	-
7	83	Archstone Fox Plaza	100.00%	175	175	4	5.50%	1.00%	0.75%	7,209,383	8,104,569	8,532,490	8,983,006	9,457,309	9,956,655	10,482,366	11,035,835	11,618,527	-	-	-	-	-	-	-	-	-
7	84	Archstone Fremont Center	100.00%	322	322	4	5.60%	1.00%	0.11%	5,977,146	6,156,169	6,481,215	6,823,423	7,183,699	7,562,999	7,962,325	8,382,736	8,825,344	-	-	-	-	-	-	-	-	-
7	85	Archstone Hacienda	100.00%	540	540	7	5.25%	1.00%	0.11%	10,512,560	10,762,429	11,357,591	11,957,272	12,558,723	13,190,426	13,853,905	14,550,756	15,282,659	-	-	-	-	-	-	-	-	-
7	86	Archstone Monterey Grove	100.00%	224	224	1	4.86%	1.00%	0.44%	4,022,232	4,325,111	4,564,289	4,759,641	4,963,353	5,175,785	5,397,308	5,628,313	5,869,205	-	-	-	-	-	-	-	-	-
7	87	Archstone Mountain View	100.00%	180	180	7	5.75%	1.00%	0.31%	3,063,543	3,367,834	3,570,914	3,768,386	3,967,357	4,176,833	4,397,370	4,629,551	4,873,992	-	-	-	-	-	-	-	-	-
7	88	Archstone Redwood Shores	100.00%	304	304	7	5.50%	1.00%	0.11%	6,019,284	6,625,482	6,991,872	7,378,522	7,749,662	8,139,470	8,548,885	8,978,894	9,430,532	-	-	-	-	-	-	-	-	-
7	89	Archstone San Bruno	100.00%	300	300	7	5.00%	1.00%	0.11%	6,959,290	7,447,736	7,859,596	8,274,583	8,711,481	9,171,447	9,655,699	10,165,520	10,702,260	-	-	-	-	-	-	-	-	-
7	90	Archstone San Bruno (Phase II)	100.00%	185	185	7	5.00%	1.00%	0.11%	3,105,553	4,428,718	4,673,627	4,920,394	5,180,191	5,453,705	5,741,661	6,044,820	6,363,987	-	-	-	-	-	-	-	-	-
7	91	Archstone San Jose	100.00%	948	948	1	5.24%	1.00%	0.44%	15,381,345	16,610,089	17,528,627	18,410,317	19,290,330	20,212,407	21,178,560	22,190,896	23,251,620	-	-	-	-	-	-	-	-	-
7	92	Archstone San Mateo	100.00%	575	575	7	5.25%	1.00%	0.61%	14,678,118	14,888,267	15,711,588	16,541,160	17,414,533	18,334,021	19,302,057	20,321,205	21,394,165	-	-	-	-	-	-	-	-	-
7	93	Archstone Santa Clara	100.00%	450	450	7	6.00%	1.00%	0.11%	8,831,439	9,325,218	9,864,216	10,409,707	10,959,339	11,537,992	12,147,198	12,788,570	13,463,807	-	-	-	-	-	-	-	-	-
7	94	Archstone Sausalito	100.00%	198	198	3	5.00%	1.00%	0.11%	3,913,896	4,120,710	4,358,887	4,599,934	4,842,810	5,098,511	5,367,712	5,651,127	5,949,507	-	-	-	-	-	-	-	-	-
7	95	Archstone South Market	100.00%	410	410	7	5.75%	1.00%	0.75%	10,779,236	12,556,987	13,408,350	14,183,353	14,932,234	15,720,656	16,550,707	17,424,584	18,344,602	-	-	-	-	-	-	-	-	-
7	96	Archstone Walnut Creek Station	100.00%	360	360	7	5.25%	1.00%	0.11%	5,674,549	6,020,690	6,413,841	6,816,630	7,159,506	7,519,630	7,897,867	8,295,130	8,712,375	-	-	-	-	-	-	-	-	-
7	97	Archstone Walnut Creek	100.00%	510	510	7	5.25%	1.00%	0.11%	8,174,863	8,392,551	8,940,585	9,502,053	9,980,007	10,482,001	11,009,246	11,563,011	12,144,630	-	-	-	-	-	-	-	-	-
7	98	Archstone Walnut Ridge	100.00%	106	106	7	5.25%	1.00%	0.11%	2,173,752	2,209,322	2,353,591	2,507,280	2,633,396	2,765,856	2,904,979	3,051,099	3,204,570	-	-	-	-	-	-	-	-	-
7	99	Archstone Willow Glen	100.00%	412	412	7	5.25%	1.00%	0.44%	7,904,315	8,411,761	8,897,960	9,323,283	9,792,244	10,284,794	10,802,119	11,345,466	11,916,143	-	-	-	-	-	-	-	-	-
7	100	The Lofts at Albert Park	25.00%	125	31	3	5.50%	1.00%	0.31%	551,866	559,442	590,379	621,551	651,261	682,391	715,009	749,187	784,998	-	-	-	-	-	-	-	-	-
7	101	Emory Bay (New Acq.)	100.00%	261	261	7	6.50%	1.00%	0.11%	3,028,963	4,659,284	4,881,998	5,090,947	5,308,840	5,536,058	5,773,002	6,020,086	6,277,746	-	-	-	-	-	-	-	-	-
7	102	Harborside	100.00%	149	149	7	5.75%	1.00%	0.11%	3,032,319	3,202,830	3,379,946	3,566,857	3,755,187	3,953,461	4,162,204	4,381,968	4,613,336	-	-	-	-	-	-	-	-	-
		San Fran - NoCal Total / Weighted Avg.		**7,369**	**7,275**		**5.39%**			**144,239,047**	**156,106,474**	**165,118,300**	**174,030,591**	**182,927,662**	**192,280,905**	**202,113,768**	**212,450,912**	**223,318,266**	**0**	-	-	-	-	-	-	-	-
		SEATTLE - PORTLAND																									
9	104	Archstone Canyon Creek	100.00%	336	336	7	5.25%	1.00%	1.78%	4,254,059	4,528,075	4,789,797	5,054,673	5,258,376	5,470,289	5,690,742	5,920,079	6,158,658	-	-	-	-	-	-	-	-	-
9	105	Archstone Canyon Creek II	100.00%	222	222	7	5.25%	1.00%	1.78%	2,735,647	2,934,303	3,103,906	3,275,552	3,407,557	3,544,881	3,687,740	3,836,356	3,990,961	-	-	-	-	-	-	-	-	-
9	106	Archstone Cedar River	100.00%	153	153	7	5.50%	1.00%	1.78%	1,930,271	2,188,309	2,281,969	2,373,932	2,469,602	2,569,127	2,672,662	2,780,371	2,892,420	-	-	-	-	-	-	-	-	-
9	107	Archstone Harbour Pointe	100.00%	230	230	7	6.16%	1.00%	1.78%	2,712,774	2,933,023	3,102,552	3,274,123	3,406,070	3,543,335	3,686,131	3,834,682	3,989,220	-	-	-	-	-	-	-	-	-
9	108	Archstone Northcreek	100.00%	524	524	4	5.85%	1.00%	1.78%	6,338,200	6,729,941	7,118,931	7,512,608	7,815,366	8,130,325	8,457,978	8,798,834	9,153,427	-	-	-	-	-	-	-	-	-
9	109	Archstone Redmond Campus	100.00%	422	422	4	5.75%	1.00%	1.78%	6,797,292	7,438,681	7,905,830	8,382,552	8,741,325	9,115,453	9,505,595	9,912,434	10,336,686	-	-	-	-	-	-	-	-	-
9	110	Archstone Redmond Hill	100.00%	774	774	7	4.75%	1.00%	1.78%	9,591,257	10,295,676	10,942,244	11,574,706	12,070,104	12,586,704	13,125,415	13,687,183	14,272,994	-	-	-	-	-	-	-	-	-
9	111	Archstone Redmond Hill II	100.00%	108	108	7	5.50%	1.00%	1.78%	1,542,036	1,675,003	1,780,193	1,883,088	1,963,684	2,047,730	2,135,373	2,226,767	2,322,072	-	-	-	-	-	-	-	-	-
9	112	Archstone Redmond Lakeview	100.00%	166	166	7	5.00%	1.00%	1.78%	2,257,775	2,484,010	2,640,005	2,792,598	2,912,121	3,036,760	3,166,733	3,302,269	3,443,606	-	-	-	-	-	-	-	-	-
9	113	Archstone Redmond Park	100.00%	260	260	4	5.50%	1.00%	1.78%	3,944,230	4,393,340	4,669,241	4,939,124	5,150,518	5,370,960	5,600,837	5,840,553	6,090,529	-	-	-	-	-	-	-	-	-
9	114	Stone Creek at Bellevue (New Acq.	100.00%	206	206	4	6.00%	1.00%	1.78%	1,528,445	2,780,594	2,878,749	3,001,959	3,130,443	3,264,426	3,404,143	3,549,841	3,701,774	-	-	-	-	-	-	-	-	-
9	115	Summit	100.00%	366	366	1	5.80%	1.00%	1.78%	3,480,543	3,747,462	3,889,116	3,997,233	4,108,356	4,222,569	4,339,956	4,460,607	4,584,612	-	-	-	-	-	-	-	-	-
9	116	Waterford Place	25.00%	360	90	4	5.50%	1.00%	1.78%	1,111,369	1,174,816	1,248,595	1,320,764	1,377,292	1,436,240	1,497,711	1,561,813	1,628,659	-	-	-	-	-	-	-	-	-
9	117	Wall Street Tower	100.00%	356	356	4	5.60%	1.00%	1.78%	2,478,712	5,257,402	5,482,419	5,703,360	5,947,464	6,202,015	6,467,462	6,744,269	7,032,924	-	-	-	-	-	-	-	-	-
		Seattle/Portland Total / Weighted Average		**4,483**	**4,213**		**5.48%**			**50,702,610**	**58,560,633**	**61,833,547**	**65,086,271**	**67,758,278**	**70,540,815**	**73,438,478**	**76,456,057**	**79,598,542**	**0**	-	-	-	-	-	-	-	-
		SOUTHEAST REGION (FL, GA, TX)																									
		Florida																									
10	119	Archstone Altamonte Springs	25.00%	224	56	3	6.25%	2.00%	0.00%	607,409	598,448	612,093	627,579	648,163	669,423	691,380	714,057	737,478	-	-	-	-	-	-	-	-	-
10	120	Archstone Central Parkway	25.00%	340	85	3	6.25%	2.00%	0.00%	974,551	950,685	972,360	996,961	1,029,661	1,063,434	1,098,315	1,134,340	1,171,546	-	-	-	-	-	-	-	-	-
10	121	Archstone Promenade	25.00%	212	53	3	6.25%	2.00%	0.00%	727,963	749,539	766,628	786,024	811,805	838,433	865,933	894,336	923,670	-	-	-	-	-	-	-	-	-
10	122	Archstone Delray Beach	100.00%	196	196	3	5.75%	2.00%	0.00%	2,722,867	2,705,492	2,780,705	2,864,960	2,966,093	3,070,796	3,179,195	3,291,421	3,407,608	-	-	-	-	-	-	-	-	-
10	123	Archstone Gardens	25.00%	300	75	3	5.75%	2.00%	0.00%	1,098,836	1,090,691	1,115,559	1,149,361	1,187,060	1,225,995	1,266,208	1,307,740	1,350,633	-	-	-	-	-	-	-	-	-
10	124	Archstone Harbour Cove	25.00%	240	60	3	5.75%	2.00%	0.00%	1,057,804	1,063,811	1,088,066	1,121,035	1,157,805	1,195,781	1,235,002	1,275,510	1,317,347	-	-	-	-	-	-	-	-	-
10	125	Archstone Hidden Harbor	25.00%	200	50	3	5.75%	2.00%	0.00%	620,472	601,972	615,697	634,352	655,159	676,648	698,842	721,765	745,438	-	-	-	-	-	-	-	-	-
10	126	Archstone Island Reach	25.00%	280	70	3	5.75%	2.00%	0.00%	905,502	868,902	888,713	915,641	945,674	976,692	1,008,728	1,041,814	1,075,986	-	-	-	-	-	-	-	-	-
10	127	Archstone Pembroke Landings	20.00%	300	60	3	5.75%	2.00%	0.00%	1,036,762	1,044,951	1,068,776	1,101,160	1,137,278	1,174,580	1,213,107	1,252,897	1,293,992	-	-	-	-	-	-	-	-	-
10	128	Archstone Villages	25.00%	384	96	3	5.75%	2.00%	0.00%	1,167,055	1,147,836	1,162,528	1,180,315	1,213,127	1,246,852	1,281,515	1,317,141	1,353,758	-	-	-	-	-	-	-	-	-
		Georgia																									
10	129	1016 Lofts	25.00%	265	66	3	5.85%	1.00%	0.00%	825,567	863,105	887,099	911,760	941,666	972,553	1,004,452	1,037,398	1,071,425	-	-	-	-	-	-	-	-	-
10	130	Archstone Cheshire Bridge	20.00%	164	33	3	6.00%	1.00%	0.00%	388,617	405,906	416,176	427,745	441,775	456,265	471,231	486,687	502,651	-	-	-	-	-	-	-	-	-
10	131	Archstone Decatur Crossing	25.00%	180	45	3	6.10%	1.00%	0.00%	538,634	556,362	570,438	584,870	604,054	623,867	644,330	665,464	687,291	-	-	-	-	-	-	-	-	-

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

LBEX-DOCID 3119444

10	132	Archstone Windward	20.00%	328	66	3	6.50%	2.00%	0.00%	747,661	776,748	796,400	816,549	843,332	870,993	899,562	929,067	959,541	-	-	-	-	-	-	-	-	-
10	133	Barringer Place	25.00%	298	75	3	6.50%	2.00%	0.00%	937,154	979,550	1,004,332	1,029,742	1,063,517	1,098,401	1,134,428	1,171,637	1,210,067	-	-	-	-	-	-	-	-	-
10	134	Dunwoody Courtyards	25.00%	240	60	3	6.75%	2.00%	0.00%	617,642	644,177	658,865	677,181	699,393	722,333	746,025	770,495	795,767	-	-	-	-	-	-	-	-	-
10	135	Westchester at Clairmont Texas	100.00%	408	408	1	5.85%	1.00%	0.00%	3,390,762	5,004,815	5,118,925	5,261,231	5,433,799	5,612,028	5,796,102	5,986,214	6,182,562	-	-	-	-	-	-	-	-	-
10	136	Archstone Monterey Ranch	25.00%	1,072	268	3	6.00%	1.00%	0.00%	2,664,298	2,807,284	2,906,381	3,001,710	3,100,166	3,201,852	3,306,873	3,415,338	3,527,361	-	-	-	-	-	-	-	-	-
10	137	Arbor Vista	100.00%	379	379	1	6.93%	1.00%	0.00%	2,784,098	2,963,382	3,090,214	3,191,573	3,296,257	3,371,412	3,448,280	3,526,901	3,607,314	-	-	-	-	-	-	-	-	-
10	138	Archstone at MacArthur	20.00%	444	89	3	6.55%	1.00%	0.00%	1,173,647	1,242,628	1,270,960	1,312,647	1,355,702	1,400,169	1,446,095	1,493,527	1,542,514	-	-	-	-	-	-	-	-	-
10	139	Archstone Preston Park	20.00%	266	53	3	6.25%	1.00%	0.00%	649,731	671,674	695,384	718,192	741,749	766,078	791,206	817,157	843,960	-	-	-	-	-	-	-	-	-
10	140	Archstone Park Cities	25.00%	410	103	3	6.00%	1.00%	0.00%	905,088	1,194,403	1,221,635	1,261,705	1,303,089	1,345,830	1,389,973	1,435,565	1,482,651	-	-	-	-	-	-	-	-	-
10	141	Archstone Medical Center	25.00%	636	159	3	6.25%	1.00%	0.00%	1,792,329	1,893,056	1,940,951	2,004,614	2,070,365	2,138,273	2,208,408	2,280,844	2,355,656	-	-	-	-	-	-	-	-	-
10	142	Archstone Memorial Heights	100.00%	616	616	3	5.75%	1.00%	0.00%	7,237,879	6,988,219	7,165,021	7,400,033	7,642,754	7,893,437	8,152,341	8,419,738	8,695,906	-	-	-	-	-	-	-	-	-
10	143	Archstone Westchase	25.00%	296	74	3	6.50%	1.00%	0.00%	792,902	822,265	836,901	864,351	892,702	921,983	952,224	983,457	1,015,714	-	-	-	-	-	-	-	-	-
		Southeast Portfolio Total / Weighted Avg.		**8,678**	**3,294**		**6.02%**			**36,365,230**	**38,635,900**	**39,650,806**	**40,841,292**	**42,182,147**	**43,534,108**	**44,929,756**	**46,370,509**	**47,857,836**	**0**	-	-	-	-	-	-	-	-
		VIRGINIA / MARYLAND																									
1	144	Archstone Newport Village	100.00%	940	940	7	5.96%	0.75%	0.42%	15,738,054	16,002,846	16,407,718	16,863,853	17,501,306	18,162,856	18,849,412	19,561,919	20,301,360	-	-	-	-	-	-	-	-	-
1	145	Archstone Springfield Station	48.00%	630	302	4	6.00%	0.75%	0.42%	5,449,964	5,472,736	5,652,242	5,851,766	6,087,592	6,332,922	6,588,139	6,853,641	7,129,843	-	-	-	-	-	-	-	-	-
1	146	Archstone Columbia Crossing	100.00%	247	247	7	6.00%	0.75%	0.42%	4,888,290	4,936,949	5,123,566	5,317,236	5,571,400	5,837,713	6,116,756	6,409,137	6,715,493	-	-	-	-	-	-	-	-	-
1	147	Crystal House	100.00%	827	827	1	5.42%	0.75%	0.42%	14,951,370	15,149,131	15,646,022	16,237,442	16,932,404	17,657,111	18,412,836	19,200,905	20,022,704	-	-	-	-	-	-	-	-	-
1	148	Crystal Place	100.00%	181	181	7	6.00%	0.75%	0.42%	4,062,637	4,227,652	4,366,319	4,531,366	4,725,309	4,927,552	5,138,451	5,358,377	5,587,715	-	-	-	-	-	-	-	-	-
1	149	Crystal Plaza	100.00%	537	537	1	5.18%	0.75%	0.42%	11,602,778	11,875,170	12,264,675	12,728,280	13,273,051	13,841,137	14,433,538	15,051,293	15,695,489	-	-	-	-	-	-	-	-	-
1	150	Crystal Square	100.00%	377	377	1	4.61%	0.75%	0.42%	7,857,053	8,035,320	8,459,585	8,821,655	9,155,114	9,409,626	9,671,213	9,940,073	10,216,407	-	-	-	-	-	-	-	-	-
1	151	Crystal Towers	100.00%	915	915	1	4.73%	0.75%	0.42%	18,960,861	18,803,607	19,420,365	20,154,455	21,017,066	21,916,596	22,854,627	23,832,805	24,852,849	-	-	0	0	-	-	-	-	-
1	152	Lofts 590	100.00%	212	212	1	5.10%	0.75%	0.42%	5,315,142	5,276,121	5,475,558	5,682,534	5,954,159	6,238,768	6,536,981	6,849,449	7,176,853	-	-	-	-	-	-	-	-	-
1	153	Parc Vista	100.00%	298	298	7	5.25%	0.75%	0.42%	6,307,234	6,568,895	6,817,199	7,074,889	7,377,694	7,693,460	8,022,740	8,366,113	8,724,183	-	-	-	-	-	-	-	-	-
1	154	The Bennington	100.00%	348	348	1	4.81%	0.75%	0.42%	6,183,474	6,387,438	6,724,695	7,012,512	7,277,585	7,479,902	7,687,843	7,901,565	8,121,229	-	-	-	-	-	-	-	-	-
1	155	The Buchanan	100.00%	439	439	7	6.00%	0.75%	0.42%	9,784,682	10,029,196	10,358,154	10,749,692	11,209,779	11,689,558	12,189,871	12,711,597	13,255,653	-	-	-	-	-	-	-	-	-
1	156	Water Park Towers	100.00%	360	360	7	5.75%	0.75%	0.42%	8,686,707	8,730,968	9,017,344	9,358,200	9,758,731	10,176,404	10,611,955	11,066,146	11,539,777	-	-	-	-	-	-	-	-	-
1	157	2201 Wilson Boulevard	100.00%	218	218	7	5.50%	0.75%	0.42%	5,477,703	5,566,238	5,804,473	6,067,415	6,357,438	6,661,323	6,979,734	7,313,366	7,662,945	-	-	-	-	-	-	-	-	-
1	158	Arlington Courthouse Place	100.00%	562	562	7	5.50%	0.75%	0.42%	13,051,087	13,665,645	14,250,535	14,896,084	15,608,117	16,354,185	17,135,915	17,955,011	18,813,261	-	-	-	-	-	-	-	-	-
1	159	Arlington Courthouse Plaza	100.00%	397	397	7	5.75%	0.75%	0.42%	8,371,922	8,605,718	8,974,042	9,380,566	9,828,957	10,298,782	10,791,063	11,306,876	11,847,345	-	-	-	-	-	-	-	-	-
1	160	Ballston Place	100.00%	384	384	7	5.25%	0.75%	0.42%	9,232,283	9,533,719	9,941,762	10,392,124	10,888,868	11,409,356	11,954,723	12,526,159	13,124,909	-	-	-	-	-	-	-	-	-
1	161	Gallery at Rosslyn	100.00%	316	316	7	5.25%	0.75%	0.42%	7,423,818	7,643,957	7,971,119	8,332,210	8,730,490	9,147,807	9,585,073	10,043,239	10,523,306	-	-	-	-	-	-	-	-	-
1	162	Gallery at Virginia Square	100.00%	232	232	7	5.75%	0.75%	0.42%	5,712,350	5,899,528	6,152,028	6,430,714	6,738,103	7,060,184	7,397,661	7,751,269	8,121,779	-	-	-	-	-	-	-	-	-
1	163	Lincoln Towers	100.00%	713	713	7	5.50%	0.75%	0.42%	15,307,387	16,470,453	17,175,388	17,953,433	18,811,608	19,710,802	20,652,979	21,640,191	22,674,592	-	-	-	-	-	-	-	-	-
1	164	Archstone Monument Park	100.00%	460	460	7	6.00%	0.75%	0.42%	8,411,425	8,352,072	8,626,020	8,930,518	9,335,071	9,757,950	10,199,985	10,662,044	11,145,035	-	-	-	-	-	-	-	-	-
1	165	Archstone Stoneridge	40.00%	630	252	7	5.75%	0.75%	0.42%	3,903,414	3,890,909	4,018,530	4,160,385	4,328,048	4,502,468	4,683,918	4,872,680	5,069,049	-	-	-	-	-	-	-	-	-
1	166	Archstone Tysons Corner	100.00%	217	217	7	6.50%	0.75%	0.42%	3,953,803	4,101,159	4,256,183	4,427,707	4,639,351	4,861,112	5,093,473	5,336,941	5,592,047	-	-	-	-	-	-	-	-	-
1	167	Archstone Dulles	100.00%	411	411	7	6.25%	0.75%	0.42%	7,001,539	6,830,596	7,054,640	7,303,669	7,634,525	7,980,369	8,341,880	8,719,767	9,114,772	-	-	-	-	-	-	-	-	-
1	168	Archstone Reston Landing	100.00%	400	400	7	5.75%	0.75%	0.42%	7,520,595	7,304,693	7,562,549	7,886,226	8,263,187	8,658,168	9,072,028	9,505,671	9,960,042	-	-	-	-	-	-	-	-	-
1	169	Archstone Woodland Park	100.00%	392	392	7	5.40%	0.75%	0.42%	6,854,307	6,820,528	7,044,242	7,328,124	7,660,089	8,007,091	8,369,812	8,748,964	9,145,292	-	-	-	-	-	-	-	-	-
1	170	Charter Oak	100.00%	262	262	7	6.75%	0.75%	0.42%	4,071,584	3,921,777	4,050,411	4,193,390	4,362,384	4,538,188	4,721,077	4,911,336	5,109,263	-	-	-	-	-	-	-	-	-
1	171	Archstone Annapolis Bay	25.00%	216	54	3	6.50%	0.75%	1.50%	923,724	937,341	961,056	985,371	1,022,618	1,061,273	1,101,389	1,143,021	1,186,227	-	-	-	-	-	-	-	-	-
1	172	Archstone Gaithersburg	100.00%	648	648	1	5.86%	0.75%	1.50%	9,888,893	9,847,266	10,096,402	10,351,841	10,743,140	11,149,231	11,570,672	12,008,043	12,461,947	-	-	-	-	-	-	-	-	-
1	173	The Meadows @ Russett (New Acc	100.00%	238	238	7	7.25%	0.75%	1.50%	3,407,161	4,358,984	4,469,266	4,638,204	4,836,719	5,043,731	5,259,603	5,484,714	5,719,459	-	-	-	-	-	-	-	-	-
1	174	Apartments at Sunset	100.00%	453	453	1	6.85%	0.75%	1.50%	5,592,510	5,705,010	5,849,346	5,997,335	6,239,027	6,490,460	6,752,026	7,024,132	7,307,205	-	-	-	-	-	-	-	-	-
1	175	Wheaton Station	100.00%	243	243	7	6.50%	0.75%	1.50%	-	4,574,325	4,690,055	4,879,065	5,100,086	5,331,120	5,572,620	5,825,060	6,088,935	-	-	-	-	-	-	-	-	-
1	176	Bristol at Fairchase	100.00%	392	392	7	6.25%	0.75%	1.50%	3,338,706	6,791,198	6,963,015	7,243,624	7,571,760	7,914,761	8,273,300	8,648,080	9,039,838	-	-	-	-	-	-	-	-	-
		Virginia - Maryland Total / Weighted Averag		**14,095**	**13,227**		**5.64%**			**249,232,458**	**262,317,144**	**271,644,504**	**282,161,888**	**294,540,777**	**307,301,966**	**320,623,290**	**334,529,586**	**349,046,805**	**0**	-	**0**	**0**	-	-	-	-	-
		WASHINGTON D.C.																									
2	177	2501 Porter Street	100.00%	202	202	7	5.50%	0.75%	1.45%	4,806,444	4,995,180	5,196,486	5,431,887	5,705,111	5,992,078	6,293,479	6,610,041	6,942,526	-	-	-	-	-	-	-	-	-
2	178	Alban Towers	100.00%	230	230	7	5.00%	0.75%	1.45%	6,606,789	6,626,288	6,909,894	7,222,912	7,604,281	8,005,788	8,428,493	8,873,518	9,342,039	-	-	-	-	-	-	-	-	-
2	179	Calvert Woodley	100.00%	136	136	7	6.00%	0.75%	1.45%	3,282,684	3,387,182	3,532,153	3,692,160	3,877,875	4,072,933	4,277,801	4,492,974	4,718,971	-	-	-	-	-	-	-	-	-
2	180	Cleveland House	100.00%	214	214	7	6.25%	0.75%	1.45%	4,813,123	4,962,534	5,150,118	5,370,543	5,640,681	5,924,407	6,222,405	6,535,392	6,864,122	-	-	-	-	-	-	-	-	-
2	181	Connecticut Heights	100.00%	518	518	7	6.00%	0.75%	1.45%	8,697,999	9,143,628	9,489,257	9,895,397	10,393,135	10,915,910	11,464,980	12,041,669	12,647,365	-	-	-	-	-	-	-	-	-
2	182	Corcoran House	100.00%	119	119	7	5.75%	0.75%	1.45%	2,095,517	2,229,806	2,314,092	2,413,136	2,528,483	2,649,345	2,775,984	2,908,676	3,047,710	-	-	-	-	-	-	-	-	-
2	183	Park Connecticut	100.00%	141	141	7	5.00%	0.75%	1.45%	4,002,441	4,069,511	4,233,512	4,425,290	4,658,945	4,904,938	5,163,918	5,436,573	5,723,624	-	-	-	-	-	-	-	-	-
2	184	The Albemarle	100.00%	226	226	7	6.25%	0.75%	1.45%	5,141,377	5,355,601	5,558,042	5,795,927	6,087,462	6,393,661	6,715,262	7,053,040	7,407,808	-	-	-	-	-	-	-	-	-
2	185	The Consulate	100.00%	268	268	7	6.25%	0.75%	1.45%	5,431,374	5,558,971	5,769,100	6,016,018	6,303,583	6,604,895	6,920,609	7,251,414	7,598,031	-	-	-	-	-	-	-	-	-
2	186	The Flats at Dupont Circle	100.00%	306	306	3	5.00%	0.75%	1.45%	7,549,766	8,229,806	8,582,042	8,970,808	9,399,613	9,848,914	10,319,692	10,812,973	11,329,834	-	-	-	-	-	-	-	-	-
2	187	The Statesman	100.00%	282	282	7	6.00%	0.75%	1.45%	5,211,253	5,455,865	5,675,737	5,932,848	6,216,438	6,513,584	6,824,933	7,151,165	7,492,990	-	-	-	-	-	-	-	-	-
2	188	Tunlaw Gardens	100.00%	166	166	7	6.25%	0.75%	1.45%	2,849,600	2,935,700	3,054,008	3,184,720	3,336,950	3,496,456	3,663,586	3,838,706	4,022,196	-	-	-	-	-	-	-	-	-
2	189	Tunlaw Park	100.00%	120	120	7	6.25%	0.75%	1.45%	2,396,972	2,462,199	2,561,426	2,671,055	2,798,731	2,932,510	3,072,684	3,219,559	3,373,453	-	-	-	-	-	-	-	-	-
2	190	Van Ness South	100.00%	625	625	7	5.75%	0.75%	1.45%	12,620,035	12,855,060	13,340,981	13,911,975	14,576,967	15,273,746	16,003,831	16,768,814	17,570,364	-	-	-	-	-	-	-	-	-
		DC Market Total / Weighted Average		**3,553**	**3,553**		**5.74%**			**75,505,373**	**78,267,330**	**81,366,847**	**84,934,673**	**89,128,256**	**93,529,164**	**98,147,659**	**102,994,514**	**108,081,035**	**0**	-	-	-	-	-	-	-	-
		NON-CORE MARKETS																									
		Colorado																									
11	193	Champions Park	25.00%	480	120	3	6.25%	1.00%	0.00%	1,255,205	1,297,786	1,327,375	1,360,958	1,398,793	1,437,679	1,477,647	1,518,725	1,560,946	-	-	-	-	-	-	-	-	-
		Arizona																									
11	194	Archstone Arrowhead	25.00%	472	118	3	6.25%	1.00%	0.00%	1,216,567	1,236,316	1,252,141	1,290,080	1,329,170	1,369,444	1,410,938	1,453,689	1,497,736	-	-	-	-	-	-	-	-	-
11	195	Archstone Desert Harbor	25.00%	264	66	3	6.50%	1.00%	0.00%	661,654	646,460	654,735	674,573	695,013	716,072	737,769	760,123	783,155	-	-	-	-	-	-	-	-	-
		Non-Core Total / Weighted Average		**1,216**	**304**		**6.30%**			**3,133,427**	**3,180,562**	**3,234,251**	**3,325,612**	**3,422,976**	**3,523,195**	**3,626,353**	**3,732,538**	**3,841,837**	**0**	-	-	-	-	-	-	-	-
		OAKWOOD PORTFOLIO																									
7	198	Oakwood Mountain View	100.00%	402	402	7	5.50%	1.00%	0.31%	-	-	-	-	-	1,795,112	11,025,692	11,662,977	12,337,097	-	-	-	-	-	-	-	-	-
7	199	Oakwood San Francisco	100.00%	15	15	7	5.75%	1.00%	0.75%	-	-	-	-	-	95,687	587,713	621,683	657,616	-	-	-	-	-	-	-	-	-
7	200	Oakwood San Jose South	100.00%	789	789	7	5.50%	1.00%	0.43%	-	-	-	-	-	2,824,527	17,184,425	18,005,840	18,866,519	-	-	-	-	-	-	-	-	-

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

LBEX-DOCID 3119444

8	201	Oakwood Boston	100.00%	94	94	7	5.75%	0.54%	0.46%			-	-	-	-	-	678,326	4,136,783	4,344,863	4,563,410	-	-	-	-	-	-	-	-	-				
11	202	Oakwood Chicago	100.00%	304	304	7	6.15%	1.00%	0.00%			-	-	-	-	-	1,279,961	7,750,124	8,081,829	8,427,731	-	-	-	-	-	-	-	-	-				
3	203	Oakwood Long Beach Marina	100.00%	549	549	7	5.80%	0.75%	0.11%			-	-	-	-	-	2,546,684	15,604,928	16,467,880	17,378,554	-	-	-	-	-	-	-	-	-				
3	204	Oakwood Marina Del Rey	100.00%	597	597	7	7.35%	0.75%	0.11%			-	-	-	-	-	3,227,837	19,825,583	20,971,502	22,183,655	-	-	-	-	-	-	-	-	-				
3	205	Oakwood Toluca Hills	100.00%	1,151	1,151	7	5.54%	0.75%	0.56%			-	-	-	-	-	5,715,130	35,102,696	37,131,632	39,277,840	-	-	-	-	-	-	-	-	-				
3	206	Oakwood Woodland Hills	100.00%	883	883	7	5.60%	0.75%	0.56%			-	-	-	-	-	3,450,361	21,092,167	22,205,833	23,378,301	-	-	-	-	-	-	-	-	-				
9	207	Oakwood Bellevue	100.00%	191	191	7	6.75%	1.00%	1.78%			-	-	-	-	-	771,844	4,662,284	4,850,174	5,045,636	-	-	-	-	-	-	-	-	-				
9	208	Oakwood Seattle	100.00%	147	147	7	6.75%	1.00%	1.78%			-	-	-	-	-	688,562	4,159,227	4,326,844	4,501,216	-	-	-	-	-	-	-	-	-				
2	209	Gateway Place	100.00%	162	162	7	6.00%	0.75%	0.42%			-	-	-	-	-	682,462	4,132,287	4,309,149	4,493,581	-	-	-	-	-	-	-	-	-				
1	210	Oakwood Arlington	100.00%	184	184	7	5.75%	0.75%	0.42%			-	-	-	-	-	888,325	5,378,779	5,608,991	5,849,056	-	-	-	-	-	-	-	-	-				
1	211	Oakwood Gaithersburg	100.00%	136	136	7	6.50%	0.75%	1.50%			-	-	-	-	-	431,228	2,598,555	2,696,780	2,798,718	-	-	-	-	-	-	-	-	-				
11	212	Oakwood Philadelphia	100.00%	80	80	7	6.25%	1.00%	1.00%			-	-	-	-	-	366,582	2,198,360	2,270,466	2,344,937	-	-	-	-	-	-	-	-	-				
		Oakwood Total / Weighted Average		**5,684**	**5,684**		**5.93%**					-	-	-	-	-	**25,442,629**	**155,439,603**	**163,556,444**	**172,103,868**	**0**	-	-	-	-	-	-	-	-				
		OVERALL		**67,413**	**59,103**		**5.38%**					**1,035,337,780**	**1,127,644,629**	**1,175,655,396**	**1,231,153,977**	**1,291,810,717**	**1,380,760,442**	**1,577,455,244**	**1,655,623,800**	**1,737,771,439**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**				
											Check	*(125,768)*	*4,574,325*																		*Check*	
		5/7 Year Holds & CAGR (Excluding Oakwood)															**6.64%**		**6.03%**													
		Long Term Hold 5/7 Year CAGR (Excluding Oakwood)															**6.44%**		**6.03%**													

			Activate	Gross Rent T=0	Gross Rent Master	OPEX Months	OPEX T=0	Parking & Store Months	Parking & Store T=0	Other Income Months	Other Income T=0	OAKWOOD SHADOW RENT								
		OAKWOOD SHADOW CALCUL	Rent (YR)	Rent/Unit	Lease Exp.	at Market	OPEX/Unit	at Market	P&S/Unit	at Market	OI (1) /Unit	T=0 Rent	09/30/08	09/30/09	09/30/10	09/30/11	09/30/12	09/30/13	09/30/14	09/30/15
198		Oakwood Mountain View	6	1,601	41,118	12	(300)	12	0.00	12	0.00	7,723,287	8,246,926	8,764,833	9,315,264	9,853,687	10,423,230	11,025,692	11,662,977	12,337,097
199		Oakwood San Francisco	6	2,342	41,118	12	(304)	12	0.00	12	0.00	421,504	443,759	469,409	496,540	525,240	555,599	587,713	621,683	657,616
200		Oakwood San Jose South	6	1,362	41,118	12	(281)	12	0.00	12	0.00	12,893,462	13,477,536	14,222,844	14,938,253	15,652,302	16,400,482	17,184,425	18,005,840	18,866,519
201		Oakwood Boston	6	2,846	41,118	12	(586)	12	0.00	10	0.00	3,209,976	3,307,238	3,415,716	3,570,448	3,750,041	3,938,668	4,136,783	4,344,863	4,563,410
202		Oakwood Chicago	6	1,672	41,118	12	(490)	12	111.13	10	0.00	6,100,069	6,376,402	6,585,548	6,834,481	7,126,997	7,432,033	7,750,124	8,081,829	8,427,731
203		Oakwood Long Beach Marina	6	1,756	41,118	12	(292)	10	0.00	10	0.00	11,570,472	12,181,393	12,672,303	13,278,039	14,012,315	14,787,196	15,604,928	16,467,880	17,378,554
204		Oakwood Marina Del Rey	6	1,975	41,118	12	(297)	10	0.00	10	0.00	14,151,648	15,004,992	15,834,768	16,750,018	17,718,169	18,742,279	19,825,583	20,971,502	22,183,655
205		Oakwood Toluca Hills	6	1,827	41,118	12	(299)	10	0.00	10	0.00	25,235,064	26,567,475	28,036,657	29,657,176	31,371,360	33,184,625	35,102,696	37,131,632	39,277,840
206		Oakwood Woodland Hills	6	1,534	41,118	12	(299)	10	0.00	10	0.00	16,249,500	16,863,731	17,416,861	18,075,219	19,029,590	20,034,353	21,092,167	22,205,833	23,378,301
207		Oakwood Bellevue	6	1,560	41,118	12	(321)	12	0.00	12	0.00	3,574,619	3,709,740	3,924,163	4,141,169	4,308,058	4,481,673	4,662,284	4,850,174	5,045,636
208		Oakwood Seattle	6	1,808	41,118	12	(338)	12	0.00	12	0.00	3,188,920	3,309,462	3,500,748	3,694,340	3,843,222	3,998,104	4,159,227	4,326,844	4,501,216
209		Gateway Place	6	1,685	41,118	12	(365)	12	0.00	10	0.00	3,276,000	3,399,833	3,511,347	3,644,076	3,800,043	3,962,685	4,132,287	4,309,149	4,493,581
210		Oakwood Arlington	6	1,917	41,118	12	(365)	12	0.00	10	0.00	4,233,600	4,425,382	4,570,535	4,743,301	4,946,314	5,158,016	5,378,779	5,608,991	5,849,056
211		Oakwood Gaithersburg	6	1,306	41,118	12	(384)	12	0.00	10	0.00	2,130,960	2,211,510	2,267,461	2,324,828	2,412,707	2,503,907	2,598,555	2,696,780	2,798,718
212		Oakwood Philadelphia	6	1,905	41,118	12	(649)	12	0	10	0	1,829,001	1,884,420	1,936,807	1,995,492	2,060,944	2,128,543	2,198,360	2,270,466	2,344,937

				DIRECT ASSESSMENTS							
		DIRECT ASSESSMENT CALCULATOR INLAND EMPIRE - ORANGE COUNTY, CA		09/30/08	09/30/09	09/30/10	09/30/11	09/30/12	09/30/13	09/30/14	09/30/15
12		Archstone Riverside	25.00%	(1,668)	(1,693)	(1,727)	(1,762)	(1,797)	(1,833)	(1,869)	(1,907)	(1,945)
13		Archstone Sierra del Oro	**1**	**(63,357)**	**(64,307)**	**(65,593)**	**(66,905)**	**(68,243)**	**(69,608)**	**(71,000)**	**(72,420)**	**(73,869)**
14		Archstone Terracina	1	-562.44	-570.8766	-582.294132	-593.9400146	-605.8188149	-617.9351912	-630.2938951	-642.899773	-655.7577684
15		Archstone Woodsong	1	-26385.38	-26781.1607	-27316.78391	-27863.11959	-28420.38198	-28988.78962	-29568.56542	-30159.93672	-30763.13546
		Inland Empire - OC Total / Weighted Avg.		-63356.92	-64307.2738	-65593.41928	-66905.28766	-68243.39341	-69608.26128	-71000.42651	-72420.43504	-73868.84374
		LOS ANGELES / VENTURA COUNTY										
27		Archstone Agoura Hills	100.00%	(14,387)	(14,603)	(14,895)	(15,193)	(15,497)	(15,807)	(16,123)	(16,445)	(16,774)
28		Archstone Calabasas	100.00%	(131,695)	(133,670)	(136,344)	(139,070)	(141,852)	(144,689)	(147,583)	(150,534)	(153,545)
29		Archstone City Place	100.00%	(19,522)	(19,815)	(20,211)	(20,615)	(21,028)	(21,448)	(21,877)	(22,315)	(22,761)
30		Archstone Del Mar Station	100.00%	(44,837)	(45,510)	(46,420)	(47,348)	(48,295)	(49,261)	(50,246)	(51,251)	(52,276)
31		Archstone Glendale	100.00%	(11,485)	(11,657)	(11,890)	(12,128)	(12,370)	(12,618)	(12,870)	(13,127)	(13,390)
32		Archstone Long Beach	100.00%	(23,387)	(23,738)	(24,213)	(24,697)	(25,191)	(25,695)	(26,209)	(26,733)	(27,268)
33		Archstone Los Feliz	100.00%	(16,432)	(16,678)	(17,012)	(17,352)	(17,699)	(18,053)	(18,414)	(18,782)	(19,158)
34		Archstone Marina Del Ray	100.00%	(93,569)	(94,972)	(96,872)	(98,809)	(100,785)	(102,801)	(104,857)	(106,954)	(109,093)
35		Archstone Oak Creek	100.00%	(37,910)	(38,479)	(39,249)	(40,033)	(40,834)	(41,651)	(42,484)	(43,334)	(44,200)
36		Archstone Old Town Pasadena	**1**	**(11,373)**	**(11,544)**	**(11,774)**	**(12,010)**	**(12,250)**	**(12,495)**	**(12,745)**	**(13,000)**	**(13,260)**
37		Archstone Pasadena	1	-14209.57	-14422.71355	-14711.16782	-15005.39118	-15305.499	-15611.60898	-15923.84116	-16242.31798	-16567.16434
38		Archstone Playa Del Ray	1	-28895.09	-29328.51635	-29915.08668	-30513.38841	-31123.65618	-31746.1293	-32381.05189	-33028.67293	-33689.24638
39		Archstone Santa Monica	**1**	-23498.51	-23850.98765	-24328.0074	-24814.56755	-25310.8589	-25817.07608	-26333.4176	-26860.08595	-27397.28767
40		Archstone Santa Monica on Mai	100.00%	(1,202)	(1,221)	(1,245)	(1,270)	(1,295)	(1,321)	(1,348)	(1,375)	(1,402)
41		Archstone Studio City	100.00%	(56,947)	(57,801)	(58,957)	(60,136)	(61,339)	(62,566)	(63,817)	(65,093)	(66,395)
42		Archstone Westside	100.00%	(16,850)	(17,103)	(17,445)	(17,794)	(18,150)	(18,513)	(18,883)	(19,261)	(19,646)
43		Archstone Thousand Oaks	100.00%	(4,633)	(4,702)	(4,796)	(4,892)	(4,990)	(5,090)	(5,191)	(5,295)	(5,401)
44		Archstone Thousand Oaks Plaz	1	**(2,797)**	**(2,839)**	**(2,896)**	**(2,954)**	**(3,013)**	**(3,073)**	**(3,134)**	**(3,197)**	**(3,261)**
45		Archstone Vanoni Ranch	1	0	0	0	0	0	0	0	0	0
46		Colony Apartments at Weston V	1	0	0	0	0	0	0	0	0	0
47		Pacific Strands (LOI)	1	0	0	0	0	0	0	0	0	0
48		Oakwood Village	1	0	0	0	0	0	0	0	0	0
49		Jefferson at Simi Valley (Recent	1	-110091.41	-111742.7812	-113977.6368	-116257.1895	-118582.3333	-120953.98	-123373.0596	-125840.5208	-128357.3312
50		Archstone Warner Center	1	-12272.63	-12456.71945	-12705.85384	-12959.97092	-13219.17033	-13483.55374	-13753.22482	-14028.28931	-14308.8551
		LA - Ventura County Total / Weighted Avg.		-661605.86	-671529.9479	-684960.5469	-698659.7578	-712632.953	-726885.612	-741423.3243	-756251.7907	-771376.8265
		OAKWOOD	Own %									

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

203	Oakwood Long Beach Marina	1	0	0	0	0	0	0	0	0	0	0
204	Oakwood Marina Del Rey	1	0	0	0	0	0	0	0	0	0	0
205	Oakwood Toluca Hills	1	0	0	0	0	0	0	0	0	0	0
206	Oakwood Woodland Hills	1	0	0	0	0	0	0	0	0	0	0
	Oakwood Total / Weighted Avg.		0	0	0	0	0	0	0	0	0	0

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

Vacancy Loss									Free Rent									Credit Loss											
Q1 + 9	09/30/08	09/30/09	09/30/10	09/30/11	09/30/12	09/30/13	09/30/14	09/30/15	Q1 + 9	09/30/08	09/30/09	09/30/10	09/30/11	09/30/12	09/30/13	09/30/14	09/30/15	Q1 + 9	09/30/08	09/30/09	09/30/10	09/30/11	09/30/12	09/30/13	09/30/14	09/30/15		09/30/08	09/30/09
(228,092)	(245,429)	(206,292)	(215,637)	(225,944)	(236,745)	(248,061)	(259,918)	(272,342)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4,472,632	4,748,084	4,951,008
(441,524)	(413,995)	(344,992)	(361,482)	(380,569)	(400,663)	(421,818)	(444,090)	(467,538)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	7,865,814	7,916,724	8,279,802
(7,701,836)	(1,955,661)	(606,088)	(635,060)	(668,591)	(703,892)	(741,058)	(780,186)	(821,379)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	6,953,950	12,679,915	14,546,124
(295,061)	(312,678)	(296,518)	(310,691)	(327,096)	(344,366)	(362,549)	(381,691)	(401,845)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	6,900,762	6,847,506	7,116,421
(145,218)	(193,959)	(221,202)	(231,775)	(244,013)	(256,897)	(270,461)	(284,741)	(299,775)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4,884,385	5,147,526	5,308,838
(1,611,660)	(348,890)	(325,013)	(339,736)	(355,126)	(371,214)	(388,030)	(405,607)	(423,981)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	6,035,723	7,499,394	7,800,316
(128,353)	(147,376)	(161,392)	(168,300)	(176,345)	(184,774)	(193,606)	(202,861)	(212,557)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3,599,372	3,759,294	3,873,416
(322,449)	(157,538)	(163,630)	(171,452)	(180,504)	(190,035)	(200,069)	(210,633)	(221,754)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3,402,630	3,793,738	3,927,125
(178,878)	(149,377)	(135,811)	(141,963)	(148,749)	(155,859)	(163,309)	(171,115)	(179,295)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3,077,234	3,130,129	3,259,462
(144,242)	(319,650)	(364,979)	(382,426)	(402,618)	(423,876)	(446,256)	(469,819)	(494,625)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,955,883	6,799,817	6,934,610
(11,197,314)	**(4,244,554)**	**(2,825,917)**	**(2,958,522)**	**(3,109,554)**	**(3,268,320)**	**(3,435,216)**	**(3,610,660)**	**(3,795,092)**	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**50,148,386**	**62,322,127**	**65,997,122**
(56,942)	(47,911)	(22,498)	(23,292)	(24,289)	(25,329)	(26,413)	(27,543)	(28,722)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	627,699	678,210	727,439
(260,164)	(231,586)	(151,876)	(156,098)	(161,218)	(166,506)	(171,967)	(177,608)	(183,433)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4,476,236	4,694,003	4,910,645
(765,421)	(759,452)	(310,039)	(318,658)	(329,110)	(339,905)	(351,054)	(362,568)	(374,461)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	9,301,303	9,295,649	10,024,594
(242,206)	(217,401)	(119,255)	(123,166)	(127,206)	(131,379)	(135,688)	(140,138)	(144,735)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3,549,222	3,650,240	3,855,906
(195,349)	(170,958)	(110,161)	(115,426)	(121,232)	(127,330)	(133,735)	(140,462)	(147,527)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3,245,197	3,350,348	3,561,858
(345,524)	(277,428)	(155,409)	(162,837)	(171,028)	(179,631)	(188,666)	(198,156)	(208,123)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4,243,415	4,690,244	5,024,880
(170,207)	(172,853)	(101,811)	(106,678)	(112,043)	(117,679)	(123,599)	(129,816)	(136,345)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,935,709	3,081,559	3,291,890
(143,907)	(123,357)	(89,716)	(94,004)	(98,733)	(103,699)	(108,915)	(114,393)	(120,147)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,656,826	2,744,429	2,900,812
(546,672)	(489,038)	(284,169)	(297,752)	(312,729)	(328,459)	(344,981)	(362,333)	(380,559)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	8,331,809	8,594,481	9,188,124
(265,429)	(203,264)	(132,273)	(138,596)	(145,567)	(152,889)	(160,580)	(168,657)	(177,140)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3,982,906	4,024,885	4,276,840
(502,582)	(451,211)	(231,327)	(242,384)	(254,576)	(267,381)	(280,830)	(294,956)	(309,793)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	6,708,628	6,943,197	7,479,562
(159,738)	(165,625)	(85,622)	(89,714)	(94,227)	(98,967)	(103,945)	(109,173)	(114,665)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,510,427	2,571,291	2,768,435
(106,835)	(97,877)	(44,998)	(47,149)	(49,521)	(52,011)	(54,628)	(57,375)	(60,261)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,322,041	1,340,497	1,454,938
(3,760,975)	**(3,407,962)**	**(1,839,152)**	**(1,915,755)**	**(2,001,480)**	**(2,091,165)**	**(2,184,999)**	**(2,283,179)**	**(2,385,911)**	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**53,891,418**	**55,659,033**	**59,465,924**
(174,931)	(163,378)	(110,568)	(115,854)	(122,260)	(129,021)	(136,156)	(143,686)	(151,631)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3,270,054	3,379,460	3,575,046
(588,804)	(646,170)	(409,234)	(432,888)	(457,908)	(484,376)	(512,372)	(541,988)	(573,314)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	11,587,042	12,403,795	13,231,894
(309,324)	(293,822)	(146,731)	(153,745)	(162,247)	(171,220)	(180,688)	(190,680)	(201,225)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4,359,935	4,385,264	4,744,316
(2,369,738)	(567,465)	(279,759)	(293,132)	(309,342)	(326,448)	(344,501)	(363,552)	(383,656)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	6,627,176	8,396,587	9,045,545
(243,010)	(264,745)	(195,156)	(204,484)	(215,792)	(227,725)	(240,318)	(253,608)	(267,633)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	5,804,634	5,928,900	6,310,029
(178,290)	(200,729)	(124,357)	(130,301)	(137,507)	(145,111)	(153,136)	(161,604)	(170,541)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3,629,081	3,783,926	4,020,880
(221,411)	(218,752)	(153,380)	(162,245)	(171,217)	(180,686)	(190,678)	(201,222)	(212,350)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4,417,644	4,625,998	4,959,284
(2,293,169)	(1,436,095)	(614,185)	(649,684)	(687,236)	(726,958)	(768,977)	(813,423)	(860,439)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	16,851,942	17,963,903	19,858,634
(483,038)	(510,372)	(275,300)	(291,213)	(308,045)	(325,850)	(344,684)	(364,607)	(385,681)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	7,964,473	8,206,080	8,901,381
(63,053)	(76,415)	(60,430)	(63,318)	(66,978)	(70,849)	(74,944)	(79,276)	(83,858)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,772,947	1,859,873	1,953,890
(104,135)	(131,994)	(97,068)	(101,708)	(107,587)	(113,806)	(120,384)	(127,342)	(134,702)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,833,983	2,978,276	3,138,546
(489,098)	(575,081)	(322,750)	(341,405)	(361,138)	(382,012)	(404,092)	(427,448)	(452,155)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	9,186,616	9,643,691	10,435,574
(565,353)	(597,722)	(193,416)	(204,596)	(216,421)	(228,930)	(242,162)	(256,159)	(270,966)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	5,259,667	5,540,718	6,253,787
(1,241,475)	(599,584)	(172,182)	(182,134)	(192,661)	(203,797)	(215,576)	(228,037)	(241,217)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,548,092	4,864,940	5,567,208
(1,073,695)	(987,821)	(608,816)	(644,005)	(681,229)	(720,604)	(762,255)	(806,313)	(852,918)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	17,606,720	18,242,597	19,685,044
(174,453)	(246,019)	(179,246)	(189,158)	(200,091)	(211,656)	(223,890)	(236,831)	(250,520)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	5,284,087	5,442,690	5,795,606
(180,516)	(172,383)	(97,972)	(101,676)	(107,044)	(112,696)	(118,647)	(124,911)	(131,506)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3,043,101	2,989,650	3,167,774
(158,590)	(168,029)	(103,251)	(107,154)	(112,812)	(118,769)	(125,039)	(131,642)	(138,592)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3,134,474	3,164,381	3,338,462
(327,282)	(394,815)	(206,194)	(217,081)	(228,542)	(240,610)	(253,314)	(266,689)	(280,770)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	6,133,823	6,149,143	6,666,926
(139,940)	(266,616)	(141,434)	(148,901)	(156,763)	(165,040)	(173,754)	(182,929)	(192,587)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,736,447	4,222,056	4,573,018
(173,156)	(242,732)	(202,690)	(213,392)	(224,659)	(236,521)	(249,009)	(262,157)	(275,999)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,401,463	3,607,760	3,851,109
(169,773)	(260,659)	(110,275)	(114,444)	(120,486)	(126,848)	(133,546)	(140,597)	(148,020)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,630,672	3,298,447	3,565,569
(2,515,406)	(1,019,476)	(295,426)	(312,501)	(330,564)	(349,671)	(369,882)	(391,261)	(413,876)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4,187,242	8,423,877	9,552,102
(3,475,682)	(3,536,867)	(349,303)	(368,619)	(389,004)	(410,516)	(433,217)	(457,174)	(482,456)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3,755,459	7,736,777	11,294,117
(68,770)	(165,653)	(89,811)	(94,777)	(100,018)	(105,549)	(111,386)	(117,546)	(124,046)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,190,091	2,677,894	2,903,876
(17,782,091)	**(13,743,393)**	**(5,538,932)**	**(5,838,415)**	**(6,167,554)**	**(6,515,268)**	**(6,882,608)**	**(7,270,681)**	**(7,680,659)**	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**134,216,866**	**159,916,684**	**176,389,618**
(147,378)	(159,752)	(109,393)	(112,434)	(117,808)	(123,439)	(129,340)	(135,522)	(142,000)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4,044,899	4,118,418	4,266,319
(533,806)	(467,975)	(296,698)	(311,622)	(328,075)	(345,398)	(363,635)	(382,835)	(403,048)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	9,965,423	10,912,843	11,571,219
(422,167)	(365,624)	(213,265)	(225,592)	(238,631)	(252,424)	(267,014)	(282,447)	(298,773)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	7,032,350	7,737,148	8,317,333
(754,774)	(9,129,413)	(9,348,476)	(3,296,273)	(348,680)	(368,833)	(390,152)	(412,703)	(436,557)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	10,765,816	2,939,366	3,116,159
(1,180,834)	(968,561)	(540,133)	(570,002)	(602,948)	(637,799)	(674,664)	(713,659)	(754,909)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	18,894,183	19,750,005	21,065,187
(401,376)	(403,356)	(284,546)	(297,436)	(311,654)	(326,551)	(342,160)	(358,515)	(375,652)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	9,918,166	10,511,344	11,097,303
(756,043)	(1,954,965)	(333,915)	(70,309)	(74,197)	(78,300)	(82,630)	(87,200)	(92,022)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3,860,704	10,853,417	13,022,666
(527,401)	(448,967)	(266,190)	(279,579)	(295,739)	(312,833)	(330,914)	(350,041)	(370,273)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	9,504,434	9,761,612	10,381,402
(730,826)	(879,776)	(526,336)	(551,495)	(577,857)	(605,478)	(634,420)	(664,745)	(696,520)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	17,973,905	19,406,840	20,527,114
(493,034)	(595,824)	(331,854)	(351,036)	(372,203)	(394,647)	(418,444)	(443,676)	(470,430)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	10,844,863	11,953,026	12,942,319
(431,019)	(419,179)	(199,364)	(208,893)	(218,879)	(229,341)	(240,303)	(251,790)	(263,825)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	6,771,231	7,264,915	7,775,189
(440,605)	(429,691)	(228,943)	(242,748)	(257,386)	(272,906)	(289,363)	(306,811)	(325,312)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	7,185,400	8,227,634	8,928,776

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

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-	-	-	-	-	(339,163)	(2,068,392)	(173,795)	(182,536)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	(639,981)	(3,875,062)	(404,091)	(421,387)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	(1,273,342)	(7,802,464)	(494,036)	(521,357)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	(1,613,918)	(9,912,792)	(629,145)	(665,510)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(6)	-	-	-	-	(2,857,565)	(17,551,348)	(1,113,949)	(1,178,335)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(6)	-	-
-	-	-	-	-	(1,725,180)	(10,546,083)	(666,175)	(701,349)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	(385,922)	(2,331,142)	(194,007)	(201,825)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	(344,281)	(2,079,614)	(173,074)	(180,049)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	(341,231)	(2,066,144)	(172,366)	(179,743)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	(444,163)	(2,689,390)	(224,360)	(233,962)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	(215,614)	(1,299,277)	(107,871)	(111,949)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	(183,291)	(1,099,180)	(113,523)	(117,247)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(6)	-	-	-	-	**(12,721,314)**	**(77,719,801)**	**(5,678,012)**	**(5,969,698)**	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**(6)**	-	-
(79,609,194)	**(76,094,507)**	**(53,101,013)**	**(48,743,724)**	**(47,974,801)**	**(60,642,320)**	**(127,951,020)**	**(58,333,518)**	**(61,169,996)**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**955,728,585**	**1,051,550,122**	**1,122,554,383**		
40,731	*334,888*																														*Check*	*166,499*	*(4,239,437)*		

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

FULL ROLLUP

Residential Base Revenue						Retail Revenue									Parking & Storage Revenue									
09/30/10	09/30/11	09/30/12	09/30/13	09/30/14	09/30/15	Q1 + 9	09/30/08	09/30/09	09/30/10	09/30/11	09/30/12	09/30/13	09/30/14	09/30/15	Q1 + 9	09/30/08	09/30/09	09/30/10	09/30/11	09/30/12	09/30/13	09/30/14	09/30/15	Q1 + 9	09/30/08
5,175,288	5,422,667	5,681,871	5,953,464	6,238,040	6,536,218	-	-	-	-	-	-	-	-	-	299,530	304,051	313,172	322,567	332,244	342,212	352,478	363,052	373,944	243,322	246,733
8,675,576	9,133,647	9,615,903	10,123,623	10,658,150	11,220,901	-	-	-	-	-	-	-	-	-	33,734	34,670	35,710	36,782	37,885	39,022	40,192	41,398	42,640	272,983	284,814
15,241,429	16,046,176	16,893,414	17,785,386	18,724,455	19,713,106	-	38,307	39,456	40,640	41,859	43,115	44,408	45,741	47,113	27,071	50,640	83,404	85,907	88,484	91,138	93,872	96,689	99,589	417,401	462,367
7,456,586	7,850,294	8,264,789	8,701,170	9,160,592	9,644,271	558,949	494,845	509,690	524,981	540,730	556,952	573,661	590,871	608,597	119,553	120,306	123,915	127,632	131,461	135,405	139,467	143,651	147,961	157,033	238,564
5,562,601	5,856,306	6,165,519	6,491,058	6,833,786	7,194,610	-	-	-	-	-	-	-	-	-	211,544	213,325	219,725	226,317	233,106	240,100	247,303	254,722	262,363	132,413	133,824
8,153,670	8,523,031	8,909,125	9,312,708	9,734,574	10,175,550	-	-	-	-	-	-	-	-	-	1,293	-	-	-	-	-	-	-	-	205,410	210,018
4,039,198	4,232,272	4,434,575	4,646,547	4,868,652	5,101,374	-	-	-	-	-	-	-	-	-	4,142	4,265	4,393	4,524	4,660	4,800	4,944	5,092	5,245	215,371	222,504
4,114,842	4,332,105	4,560,841	4,801,653	5,055,180	5,322,094	-	-	-	-	-	-	-	-	-	88,341	79,875	84,659	87,199	89,814	92,509	95,284	98,143	101,087	130,069	151,454
3,407,115	3,569,975	3,740,620	3,919,422	4,106,770	4,303,074	30,501	49,766	51,259	52,797	54,381	56,012	57,692	59,423	61,206	39,153	39,590	40,778	42,001	43,261	44,559	45,896	47,272	48,691	59,414	64,977
7,266,085	7,649,734	8,053,640	8,478,872	8,926,557	9,397,879	-	-	-	-	-	-	-	-	-	177,593	424,500	437,235	450,352	463,863	477,778	492,112	506,875	522,081	37,500	116,000
69,092,390	**72,616,208**	**76,320,296**	**80,213,904**	**84,306,756**	**88,609,076**	**589,451**	**582,918**	**600,406**	**618,418**	**636,970**	**656,079**	**675,762**	**696,035**	**716,916**	**1,001,955**	**1,271,222**	**1,342,991**	**1,383,281**	**1,424,779**	**1,467,523**	**1,511,548**	**1,556,895**	**1,603,602**	**1,870,916**	**2,131,254**
753,118	785,351	818,964	854,016	890,568	928,684	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	19,180	18,265
5,047,161	5,212,708	5,383,685	5,560,270	5,742,647	5,931,005	-	-	-	-	-	-	-	-	-	50	51	54	56	59	62	65	68	72	128,623	125,532
10,303,278	10,641,226	10,990,258	11,350,738	11,723,042	12,107,558	-	-	-	-	-	-	-	-	-	64,059	64,626	67,857	71,250	74,812	78,553	82,480	86,604	90,935	305,377	293,319
3,982,380	4,113,002	4,247,909	4,387,240	4,531,142	4,679,763	-	-	-	-	-	-	-	-	-	776	697	732	768	807	847	889	934	980	105,727	106,075
3,732,115	3,919,840	4,117,008	4,324,094	4,541,596	4,770,038	-	-	-	-	-	-	-	-	-	341	428	440	454	467	481	496	510	526	88,366	80,085
5,265,069	5,529,902	5,808,056	6,100,201	6,407,041	6,729,315	-	-	-	-	-	-	-	-	-	31,703	34,145	35,169	36,224	37,311	38,430	39,583	40,770	41,994	121,340	117,038
3,449,243	3,622,740	3,804,964	3,996,353	4,197,370	4,408,498	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	88,961	87,192
3,039,471	3,192,356	3,352,932	3,521,584	3,698,720	3,884,766	-	-	-	-	-	-	-	-	-	2,274	2,470	2,544	2,621	2,699	2,780	2,864	2,950	3,038	115,652	113,539
9,627,317	10,111,571	10,620,183	11,154,378	11,715,443	12,304,730	-	-	-	-	-	-	-	-	-	3,221	3,135	3,229	3,326	3,425	3,528	3,634	3,743	3,855	203,587	213,906
4,481,273	4,706,681	4,943,427	5,192,081	5,453,243	5,727,541	-	-	-	-	-	-	-	-	-	57,657	56,514	58,209	59,955	61,754	63,607	65,515	67,480	69,505	125,199	117,053
7,837,085	8,231,291	8,645,325	9,080,185	9,536,918	10,016,625	-	-	-	-	-	-	-	-	-	17,761	17,575	18,102	18,646	19,205	19,781	20,374	20,986	21,615	287,772	292,481
2,900,766	3,046,674	3,199,922	3,360,878	3,529,930	3,707,486	-	-	-	-	-	-	-	-	-	49,093	49,293	50,772	52,295	53,864	55,480	57,144	58,859	60,624	105,008	102,857
1,524,484	1,601,165	1,681,704	1,766,294	1,855,138	1,948,452	-	-	-	-	-	-	-	-	-	160	210	216	223	229	236	243	251	258	21,573	23,534
61,942,759	**64,714,507**	**67,614,335**	**70,648,312**	**73,822,797**	**77,144,460**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**227,096**	**229,142**	**237,324**	**245,817**	**254,633**	**263,785**	**273,288**	**283,155**	**293,402**	**1,716,366**	**1,690,875**
3,745,934	3,953,084	4,171,689	4,402,384	4,645,836	4,902,750	-	-	-	-	-	-	-	-	-	1,031	975	1,024	1,075	1,129	1,185	1,244	1,307	1,372	94,616	86,203
13,996,698	14,805,707	15,661,476	16,566,710	17,524,266	18,537,168	14,000	24,000	24,960	25,958	26,997	28,077	29,200	30,368	31,582	43,229	40,758	42,796	44,936	47,183	49,542	52,019	54,620	57,351	269,182	261,346
4,971,095	5,245,996	5,536,100	5,842,246	6,165,323	6,506,265	-	-	-	-	-	-	-	-	-	12,780	13,479	14,153	14,861	15,604	16,384	17,203	18,064	18,967	117,093	119,107
9,477,922	10,002,051	10,555,164	11,138,865	11,754,844	12,404,887	30,980	198,262	198,262	198,262	198,262	198,262	198,262	198,262	198,262	24,042	18,600	19,530	20,507	21,532	22,608	23,739	24,926	26,172	180,073	200,581
6,611,648	6,977,273	7,363,116	7,770,296	8,199,993	8,653,453	-	-	-	-	-	-	-	-	-	7,862	7,561	7,939	8,336	8,753	9,191	9,650	10,133	10,640	244,116	216,054
4,213,078	4,446,061	4,691,928	4,951,392	5,225,204	5,514,157	-	-	-	-	-	-	-	-	-	3,632	3,693	3,877	4,071	4,275	4,488	4,713	4,948	5,196	121,793	135,273
5,245,931	5,536,031	5,842,173	6,165,245	6,506,183	6,865,975	-	-	-	-	-	-	-	-	-	13,222	14,306	15,021	15,772	16,561	17,389	18,258	19,171	20,130	139,252	121,135
21,006,463	22,220,637	23,504,989	24,863,578	26,300,693	27,820,873	-	-	-	-	-	-	-	-	-	49,935	44,700	46,935	49,282	51,746	54,333	57,050	59,902	62,897	306,044	296,557
9,415,880	9,960,118	10,535,813	11,144,783	11,788,952	12,470,353	-	-	-	-	-	-	-	-	-	3,602	3,661	3,844	4,036	4,238	4,450	4,672	4,906	5,151	259,126	285,459
2,047,286	2,165,620	2,290,792	2,423,200	2,563,261	2,711,418	-	-	-	-	-	-	-	-	-	4,788	4,932	5,178	5,437	5,709	5,994	6,294	6,609	6,939	27,552	33,196
3,288,568	3,478,647	3,679,713	3,892,401	4,117,381	4,355,366	358,079	316,640	316,640	316,640	316,640	316,640	316,640	316,640	316,640	14,402	14,929	15,676	16,460	17,283	18,147	19,054	20,007	21,007	45,193	49,375
11,038,750	11,676,790	12,351,708	13,065,637	13,820,831	14,619,675	-	-	-	-	-	-	-	-	-	38,374	37,147	39,005	40,955	43,003	45,153	47,411	49,781	52,270	212,126	214,048
6,615,256	6,997,618	7,402,080	7,829,921	8,282,490	8,761,218	583,695	536,169	557,615	579,920	603,117	627,241	652,331	678,424	705,561	15,565	14,284	14,998	15,748	16,535	17,362	18,230	19,141	20,098	900,754	1,012,789
5,888,993	6,229,376	6,589,434	6,970,304	7,373,187	7,799,357	-	406,947	423,225	440,154	457,760	476,070	495,113	514,918	535,514	2,373	14,985	15,734	16,521	17,347	18,214	19,125	20,081	21,085	10,449	79,822
20,822,840	22,026,400	23,299,526	24,646,239	26,070,791	27,577,683	-	-	-	-	-	-	-	-	-	41,592	39,487	41,461	43,534	45,711	47,997	50,396	52,916	55,562	728,417	699,949
6,116,103	6,469,614	6,843,557	7,239,115	7,657,536	8,100,141	-	-	-	-	-	-	-	-	-	32,346	32,700	34,335	36,052	37,854	39,747	41,734	43,821	46,012	117,204	117,067
3,287,516	3,461,097	3,643,843	3,836,238	4,038,791	4,252,039	-	-	-	-	-	-	-	-	-	3,754	3,470	3,644	3,826	4,017	4,218	4,429	4,650	4,883	79,496	89,133
3,464,655	3,647,589	3,840,182	4,042,944	4,256,411	4,481,149	-	-	-	-	-	-	-	-	-	8,624	7,988	8,388	8,807	9,248	9,710	10,195	10,705	11,240	75,968	87,098
7,018,940	7,389,540	7,779,708	8,190,476	8,622,933	9,078,224	-	-	-	-	-	-	-	-	-	110,289	108,042	113,444	119,116	125,072	131,325	137,892	144,786	152,026	252,724	260,244
4,814,474	5,068,678	5,336,304	5,618,061	5,914,695	6,226,991	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	59,131	197,431
4,054,447	4,268,522	4,493,900	4,731,178	4,980,984	5,243,980	-	-	-	-	-	-	-	-	-	3,854	12,000	12,600	13,230	13,892	14,586	15,315	16,081	16,885	30,162	118,420
3,700,348	3,895,726	4,101,421	4,317,976	4,545,965	4,785,992	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	38,786	125,145
10,104,213	10,688,237	11,306,017	11,959,505	12,650,764	13,381,978	-	-	-	-	-	-	-	-	-	50	-	-	-	-	-	-	-	-	115,772	236,570
11,918,682	12,577,785	13,273,337	14,007,352	14,781,959	15,599,401	-	-	-	-	-	-	-	-	-	5,307	10,620	11,151	11,709	12,294	12,909	13,554	14,232	14,943	100,349	121,890
3,064,460	3,233,925	3,412,761	3,601,486	3,800,649	4,010,824	53,798	68,000	70,720	73,549	76,491	79,550	82,732	86,042	89,483	6,375	15,678	16,462	17,285	18,149	19,057	20,010	21,010	22,061	24,824	74,232
185,930,180	**196,422,121**	**207,506,733**	**219,217,530**	**231,589,920**	**244,661,319**	**1,040,552**	**1,550,018**	**1,591,422**	**1,634,483**	**1,679,266**	**1,725,841**	**1,774,278**	**1,824,653**	**1,877,044**	**447,028**	**463,995**	**487,195**	**511,555**	**537,132**	**563,989**	**592,188**	**621,798**	**652,888**	**4,550,203**	**5,238,125**
4,384,923	4,594,522	4,814,140	5,044,256	5,285,371	5,538,012	-	-	-	-	-	-	-	-	-	55,755	55,668	58,452	61,374	64,443	67,665	71,049	74,601	78,331	129,217	141,095
12,153,251	12,794,943	13,470,516	14,181,759	14,930,556	15,718,890	-	-	-	-	-	-	-	-	-	988,981	1,002,247	1,052,360	1,104,978	1,160,227	1,218,238	1,279,150	1,343,107	1,410,263	256,244	258,046
8,798,075	9,306,604	9,844,526	10,413,539	11,015,442	11,652,134	825,664	498,882	513,848	529,264	545,142	561,496	578,341	595,691	613,562	148,933	152,880	160,524	168,550	176,978	185,827	195,118	204,874	215,118	150,169	161,114
9,888,818	13,598,510	14,384,504	15,215,928	16,095,408	17,025,723	-	-	-	-	-	-	-	-	-	142,147	60,889	63,933	67,130	70,486	74,011	77,711	81,597	85,677	312,057	80,322
22,230,092	23,514,991	24,874,158	26,311,884	27,832,711	29,441,442	1,764,135	1,498,718	1,543,679	1,589,990	1,637,689	1,686,820	1,737,425	1,789,547	1,843,234	591,071	595,179	624,938	656,185	688,994	723,444	759,616	797,597	837,476	414,653	372,853
11,600,011	12,154,491	12,735,476	13,344,232	13,982,086	14,650,430	1,848,391	1,658,591	1,708,349	1,759,599	1,812,387	1,866,759	1,922,762	1,980,444	2,039,858	479,228	487,181	511,540	537,117	563,973	592,172	621,780	652,869	685,513	191,910	206,964
13,991,499	14,765,229	15,581,746	16,443,417	17,352,738	18,312,344	10,178	136,689	285,023	289,907	298,604	307,563	316,789	326,293	336,082	39,681	160,301	168,316	176,732	185,569	194,847	204,590	214,819	225,560	78,683	150,846
10,903,587	11,533,814	12,200,468	12,905,655	13,651,602	14,440,665	683,720	649,640	669,129	689,203	709,879	731,176	753,111	775,704	798,975	26,281	26,689	28,023	29,425	30,896	32,441	34,063	35,766	37,554	133,319	142,841
21,508,310	22,536,408	23,613,648	24,742,380	25,925,066	27,164,284	3,864,895	2,736,039	2,818,120	2,902,664	2,989,744	3,079,436	3,171,819	3,266,974	3,364,983	639,000	648,585	681,014	715,065	750,818	788,359	827,777	869,166	912,624	464,842	476,129
13,690,385	14,515,916	15,391,225	16,319,316	17,303,371	18,346,764	1,798,662	1,098,936	1,131,904	1,165,861	1,200,837	1,236,862	1,273,968	1,312,187	1,351,553	757,625	767,141	805,498	845,773	888,062	932,465	979,088	1,028,043	1,079,445	250,539	238,347
8,146,843	8,536,262	8,944,296	9,371,833	9,819,806	10,289,193	1,009,855	609,708	627,999	646,839	666,244	686,232	706,819	728,023	749,864	193,843	197,502	207,377	217,746	228,633	240,065	252,068	264,671	277,905	94,629	123,383
9,467,181	10,038,052	10,643,347	11,285,140	11,965,634	12,687,162	1,117,636	957,543	986,269	1,015,857	1,046,333	1,077,723	1,110,054	1,143,356	1,177,657	19,908	22,200	23,310	24,476	25,699	26,984	28,333	29,750	31,238	160,538	265,842

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

7,157,566	7,589,167	8,046,794	8,532,016	9,046,496	9,592,000	804,861	489,834	504,529	519,665	535,255	551,312	567,852	584,887	602,434	240,000	240,000	252,000	264,600	277,830	291,722	306,308	321,623	337,704	47,288	188,486
11,153,157	11,825,692	12,538,782	13,294,870	14,096,551	14,946,573	868,300	1,013,328	1,043,728	699,178	720,153	741,758	764,011	786,931	810,539	-	-	-	-	-	-	-	-	-	43,238	42,164
165,073,699	**177,304,601**	**187,083,625**	**197,406,226**	**208,302,840**	**219,805,616**	**14,596,298**	**11,347,908**	**11,832,578**	**11,808,027**	**12,162,268**	**12,527,136**	**12,902,950**	**13,290,039**	**13,688,740**	**4,322,452**	**4,416,463**	**4,637,286**	**4,869,150**	**5,112,608**	**5,368,238**	**5,636,650**	**5,918,483**	**6,214,407**	**2,727,326**	**2,848,434**
4,128,974	4,336,661	4,554,796	4,783,902	5,024,532	5,277,266	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	108,398	114,640
7,330,267	7,698,979	8,086,238	8,492,976	8,920,172	9,391,158	-	-	-	-	-	-	-	-	-	18,809	19,191	19,767	20,360	20,971	21,600	22,248	22,915	23,603	206,496	202,694
6,273,870	6,605,130	6,953,881	7,321,046	7,707,597	8,114,558	-	-	-	-	-	-	-	-	-	60	61	63	65	67	69	71	73	75	119,317	109,922
3,523,126	3,709,147	3,904,990	4,111,173	4,328,243	4,556,775	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	84,623	99,115
15,423,402	16,237,758	17,095,111	17,997,733	18,948,013	19,948,469	-	-	-	-	-	-	-	-	-	169,087	171,538	176,684	181,984	187,444	193,067	198,859	204,825	210,970	522,958	469,531
9,462,786	9,962,421	10,488,437	11,042,227	11,625,256	12,239,070	-	-	-	-	-	-	-	-	-	17,364	17,750	18,282	18,831	19,396	19,978	20,577	21,194	21,830	213,181	207,864
7,044,103	7,416,032	7,807,598	8,219,839	8,653,847	9,110,770	-	-	-	-	-	-	-	-	-	15,279	16,637	17,136	17,650	18,180	18,725	19,287	19,866	20,462	148,413	147,364
3,552,829	3,740,419	3,937,913	4,145,835	4,364,735	4,595,193	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	141,658	137,756
7,622,377	8,024,839	8,448,550	8,894,633	9,364,270	9,858,704	-	-	-	-	-	-	-	-	-	86,997	87,037	89,648	92,338	95,108	97,961	100,900	103,927	107,045	165,544	154,012
6,346,271	6,681,354	7,034,129	7,405,531	7,796,543	8,208,201	-	-	-	-	-	-	-	-	-	6,486	3,774	3,887	4,004	4,124	4,248	4,375	4,507	4,642	158,839	148,220
3,474,360	3,657,806	3,850,938	4,054,267	4,268,333	4,493,701	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	40,784	48,646
1,715,804	1,802,109	1,892,755	1,987,961	2,087,955	2,192,980	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	36,559	68,398
2,705,786	2,841,887	2,984,833	3,134,971	3,292,660	3,458,280	27,171	77,052	77,052	77,052	77,052	77,052	77,052	77,052	77,052	1,565	3,627	3,736	3,848	3,963	4,082	4,205	4,331	4,461	14,277	51,368
78,603,955	**82,714,542**	**87,040,170**	**91,592,095**	**96,382,158**	**101,445,123**	**27,171**	**77,052**	**77,052**	**77,052**	**77,052**	**77,052**	**77,052**	**77,052**	**77,052**	**315,648**	**319,616**	**329,204**	**339,080**	**349,253**	**359,730**	**370,522**	**381,638**	**393,087**	**1,961,047**	**1,959,528**
8,001,145	8,443,706	8,910,643	9,403,402	9,923,410	10,472,174	-	-	-	-	-	-	-	-	-	39,919	39,053	41,006	43,056	45,209	47,470	49,843	52,335	54,952	128,892	122,662
6,962,235	7,329,934	7,716,856	8,124,200	8,553,045	9,004,527	-	-	-	-	-	-	-	-	-	8,303	8,150	8,557	8,985	9,434	9,906	10,401	10,921	11,467	238,849	204,729
8,373,307	8,817,486	9,283,049	9,773,194	10,289,219	10,832,490	-	-	-	-	-	-	-	-	-	898,285	865,666	908,949	954,396	1,002,116	1,052,222	1,104,833	1,160,075	1,218,079	163,288	196,899
6,602,220	6,951,596	7,319,128	7,705,578	8,112,432	8,540,769	511,319	428,390	428,390	428,390	428,390	428,390	428,390	428,390	428,390	43,395	39,979	41,978	44,077	46,281	48,595	51,024	53,576	56,254	150,428	222,582
11,468,702	12,045,680	12,651,470	13,287,724	13,955,975	14,657,832	-	-	-	-	-	-	-	-	-	593	667	700	735	772	810	851	894	938	279,271	253,403
4,563,050	4,758,349	4,962,006	5,174,380	5,395,843	5,626,785	-	-	-	-	-	-	-	-	-	29,582	29,178	30,636	32,168	33,777	35,466	37,239	39,101	41,056	131,266	120,293
3,614,620	3,805,502	4,006,400	4,217,904	4,440,573	4,674,997	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	83,446	77,514
7,152,142	7,511,979	7,889,821	8,286,668	8,703,476	9,141,249	-	-	-	-	-	-	-	-	-	265	270	284	298	313	329	345	362	380	150,481	153,344
8,020,381	8,443,940	8,889,755	9,359,108	9,853,241	10,373,463	-	-	-	-	-	-	-	-	-	23,720	21,790	22,880	24,024	25,225	26,486	27,810	29,201	30,661	146,723	147,824
4,719,262	4,968,499	5,230,817	5,506,985	5,797,734	6,103,833	-	-	-	-	-	-	-	-	-	498	8,200	8,610	9,041	9,493	9,967	10,466	10,989	11,538	10,284	18,500
17,654,026	18,497,888	19,382,087	20,308,551	21,279,300	22,296,450	-	-	-	-	-	-	-	-	-	17,621	17,705	18,590	19,520	20,496	21,521	22,597	23,727	24,913	426,673	396,233
16,026,102	16,873,229	17,764,734	18,703,312	19,691,449	20,731,762	441,440	381,921	381,921	381,921	381,921	381,921	381,921	381,921	381,921	60,150	58,111	61,016	64,067	67,270	70,634	74,166	77,874	81,767	238,224	309,357
10,090,134	10,622,994	11,183,858	11,774,333	12,395,984	13,050,456	-	-	-	-	-	-	-	-	-	112,096	112,078	117,682	123,566	129,744	136,231	143,043	150,195	157,704	127,041	119,863
4,456,892	4,692,315	4,940,069	5,200,905	5,475,513	5,764,620	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	183,908	167,775
13,677,723	14,401,484	15,161,882	15,962,430	16,805,246	17,692,563	1,082,634	970,429	1,018,950	1,069,898	1,123,393	1,179,563	1,238,541	1,300,468	1,365,491	794,940	785,231	824,493	865,717	909,003	954,453	1,002,176	1,052,285	1,104,899	85,824	440,944
6,607,400	6,939,845	7,288,919	7,655,552	8,040,626	8,445,070	-	-	-	-	-	-	-	-	-	(473)	(513)	(539)	(566)	(594)	(624)	(655)	(688)	(722)	125,483	138,278
9,110,727	9,569,217	10,050,549	10,556,092	11,087,063	11,644,742	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	311,402	288,288
2,430,685	2,552,976	2,681,391	2,816,265	2,957,923	3,106,706	-	-	-	-	-	-	-	-	-	19,018	19,872	20,865	21,908	23,004	24,154	25,362	26,630	27,961	41,046	36,973
9,030,203	9,484,685	9,961,765	10,462,695	10,988,814	11,541,387	-	-	-	-	-	-	-	-	-	202,479	203,434	213,606	224,286	235,501	247,276	259,640	272,622	286,253	281,610	267,159
596,024	624,518	654,370	685,649	718,423	752,764	-	-	-	-	-	-	-	-	-	309	315	331	347	365	383	402	422	443	17,085	16,951
4,827,944	5,034,655	5,250,041	5,474,641	5,708,849	5,953,075	-	-	-	-	-	-	-	-	-	2,000	17,750	18,638	19,569	20,548	21,575	22,654	23,787	24,976	40,364	77,759
3,456,888	3,639,470	3,831,634	4,033,944	4,246,937	4,471,175	-	-	-	-	-	-	-	-	-	9,011	8,740	9,177	9,636	10,118	10,624	11,155	11,713	12,298	74,103	73,685
167,441,814	**176,009,948**	**185,011,245**	**194,473,513**	**204,421,076**	**214,878,889**	**2,035,394**	**1,780,741**	**1,829,262**	**1,880,210**	**1,933,704**	**1,989,874**	**2,048,852**	**2,110,779**	**2,175,803**	**2,261,711**	**2,235,675**	**2,347,459**	**2,464,832**	**2,588,074**	**2,717,478**	**2,853,351**	**2,996,019**	**3,145,820**	**3,435,690**	**3,851,018**
4,835,557	5,030,430	5,233,156	5,444,052	5,663,448	5,891,685	-	-	-	-	-	-	-	-	-	106,134	106,413	110,670	115,096	119,700	124,488	129,468	134,646	140,032	253,737	244,543
3,138,143	3,264,610	3,396,174	3,533,040	3,675,421	3,823,541	-	-	-	-	-	-	-	-	-	15,176	15,657	16,284	16,935	17,612	18,317	19,049	19,811	20,604	118,702	120,885
2,273,899	2,365,626	2,460,990	2,560,198	2,663,405	2,770,773	-	-	-	-	-	-	-	-	-	56,848	59,124	61,489	63,949	66,506	69,167	71,933	74,811	77,803	64,530	82,054
3,134,617	3,261,045	3,392,485	3,529,202	3,671,429	3,819,388	-	-	-	-	-	-	-	-	-	60,196	58,635	60,981	63,420	65,957	68,595	71,339	74,193	77,160	148,437	149,947
7,189,252	7,479,019	7,780,465	8,094,018	8,420,207	8,759,541	-	-	-	-	-	-	-	-	-	109,224	106,607	110,871	115,306	119,919	124,715	129,704	134,892	140,288	407,235	399,643
8,036,747	8,380,887	8,739,654	9,113,711	9,503,778	9,910,540	118,714	44,028	45,349	46,709	48,111	49,554	51,041	52,572	54,149	65,937	65,319	67,932	70,649	73,475	76,414	79,470	82,649	85,955	169,171	159,343
11,087,443	11,561,986	12,056,839	12,572,871	13,110,990	13,672,141	-	-	-	-	-	-	-	-	-	85,554	83,284	86,615	90,080	93,683	97,430	101,327	105,380	109,596	483,888	476,190
1,804,192	1,881,412	1,961,936	2,045,907	2,133,472	2,224,784	-	-	-	-	-	-	-	-	-	33,562	34,013	35,373	36,788	38,260	39,790	41,382	43,037	44,758	54,415	58,352
2,673,417	2,787,951	2,907,314	3,031,787	3,161,589	3,296,948	-	-	-	-	-	-	-	-	-	96,399	74,261	77,232	80,321	83,534	86,875	90,350	93,964	97,723	77,531	77,802
4,735,277	4,938,030	5,149,399	5,369,794	5,599,621	5,839,285	(43,880)	-	-	-	-	-	-	-	-	47,200	47,651	49,558	51,540	53,601	55,745	57,975	60,294	62,706	102,163	96,962
2,878,149	3,001,334	3,129,771	3,263,725	3,403,413	3,549,079	-	-	-	-	-	-	-	-	-	1,973	-	-	-	-	-	-	-	-	44,642	87,379
3,829,276	3,935,610	4,044,894	4,157,212	4,272,646	4,391,284	-	-	-	-	-	-	-	-	-	47	51	53	54	56	57	59	61	63	203,056	207,591
1,264,680	1,318,814	1,375,265	1,434,126	1,495,507	1,559,515	-	-	-	-	-	-	-	-	-	12,753	12,998	13,518	14,059	14,621	15,206	15,814	16,446	17,104	60,355	59,944
5,396,642	5,627,944	5,869,154	6,120,354	6,382,305	6,655,467	173,758	326,697	336,498	346,593	356,991	367,700	378,731	390,093	401,796	98,847	199,702	207,690	215,998	224,638	233,623	242,968	252,687	262,794	78,309	220,458
62,277,292	**64,834,696**	**67,497,497**	**70,269,998**	**73,157,231**	**76,163,970**	**248,592**	**370,725**	**381,847**	**393,302**	**405,101**	**417,254**	**429,772**	**442,665**	**455,945**	**789,851**	**863,716**	**898,264**	**934,194**	**971,562**	**1,010,423**	**1,050,840**	**1,092,873**	**1,136,587**	**2,266,171**	**2,441,092**
602,475	622,237	642,646	663,725	685,495	707,979	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	21,859	23,780
957,083	988,475	1,020,897	1,054,382	1,088,966	1,124,684	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	32,624	36,758
754,583	779,333	804,895	831,296	858,562	886,723	-	-	-	-	-	-	-	-	-	16,257	16,504	17,329	18,195	19,105	20,060	21,063	22,117	23,222	25,287	24,129
2,750,362	2,847,449	2,947,964	3,052,028	3,159,764	3,271,304	-	-	-	-	-	-	-	-	-	38,379	38,932	40,878	42,922	45,068	47,322	49,688	52,172	54,781	114,436	108,203
1,103,386	1,139,577	1,176,955	1,215,560	1,255,430	1,296,608	-	-	-	-	-	-	-	-	-	20,799	21,524	22,601	23,731	24,917	26,163	27,471	28,845	30,287	41,932	42,783
1,076,193	1,111,492	1,147,949	1,185,602	1,224,490	1,264,653	-	-	-	-	-	-	-	-	-	8,634	8,756	9,194	9,654	10,137	10,644	11,176	11,735	12,321	51,900	38,816
608,978	628,953	649,582	670,889	692,894	715,621	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	21,933	21,830
879,015	907,847	937,625	968,379	1,000,141	1,032,946	-	-	-	-	-	-	-	-	-	17,018	17,316	18,181	19,090	20,045	21,047	22,100	23,205	24,365	45,553	46,055
1,057,113	1,091,787	1,127,597	1,164,582	1,202,781	1,242,232	-	-	-	-	-	-	-	-	-	12,778	12,711	13,347	14,014	14,715	15,450	16,223	17,034	17,886	56,806	41,622
1,133,102	1,164,602	1,196,978	1,230,254	1,264,455	1,299,607	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	50,363	51,389
857,055	885,166	914,199	944,185	975,155	1,007,140	30,554	24,427	24,427	24,427	24,427	24,427	24,427	24,427	24,427	5,161	4,838	4,983	5,133	5,287	5,445	5,609	5,777	5,950	21,156	24,464
402,081	415,269	428,890	442,957	457,486	472,492	-	-	-	-	-	-	-	-	-	2,362	3,405	3,508	3,613	3,721	3,833	3,948	4,066	4,188	10,976	9,520
549,778	567,811	586,435	605,670	625,536	646,053	-	-	-	-	-	-	-	-	-	3,088	3,074	3,167	3,262	3,359	3,460	3,564	3,671	3,781	15,771	14,147

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

LBEX-DOCID 3119444

775,722	801,165	827,443	854,584	882,614	911,564	-	-	-	-	-	-	-	-	-	9,014	8,613	9,043	9,495	9,970	10,469	10,992	11,542	12,119	27,637	23,549
988,552	1,020,977	1,054,465	1,089,051	1,124,772	1,161,664	-	-	-	-	-	-	-	-	-	7,456	8,330	8,746	9,184	9,643	10,125	10,631	11,163	11,721	23,288	21,721
650,094	671,417	693,439	716,184	739,675	763,936	-	-	-	-	-	-	-	-	-	10	-	-	-	-	-	-	-	-	16,770	16,461
4,998,169	5,162,109	5,331,426	5,506,297	5,686,904	5,873,434	-	-	-	-	-	-	-	-	-	34,972	34,894	35,941	37,019	38,130	39,273	40,452	41,665	42,915	117,482	120,603
2,791,591	2,883,155	2,977,722	3,075,392	3,176,264	3,280,446	-	-	-	-	-	-	-	-	-	19,120	17,727	18,259	18,807	19,371	19,952	20,551	21,167	21,802	123,520	122,358
2,936,248	3,032,556	3,101,699	3,172,418	3,244,749	3,318,729	-	-	-	-	-	-	-	-	-	23,332	21,304	21,944	22,602	23,280	23,978	24,698	25,439	26,202	126,467	133,149
1,220,762	1,260,803	1,302,157	1,344,868	1,388,980	1,434,538	-	-	-	-	-	-	-	-	-	20	-	-	-	-	-	-	-	-	36,783	37,075
667,919	689,826	712,453	735,821	759,956	784,883	-	-	-	-	-	-	-	-	-	6,960	7,064	7,276	7,494	7,719	7,951	8,189	8,435	8,688	22,860	20,437
1,173,386	1,211,873	1,251,622	1,292,675	1,335,075	1,378,865	-	-	-	-	-	-	-	-	-	14,830	19,500	20,085	20,688	21,308	21,947	22,606	23,284	23,983	24,211	26,000
1,924,429	1,987,550	2,052,742	2,120,072	2,189,610	2,261,430	-	-	-	-	-	-	-	-	-	12,063	12,010	12,610	13,241	13,903	14,598	15,328	16,094	16,899	81,994	78,071
7,030,032	7,260,617	7,498,765	7,744,724	7,998,751	8,261,110	-	-	-	-	-	-	-	-	-	92,636	89,491	93,966	98,664	103,597	108,777	114,216	119,927	125,923	307,732	290,362
829,777	856,994	885,103	914,135	944,118	975,086	-	-	-	-	-	-	-	-	-	12,053	12,132	12,739	13,376	14,045	14,747	15,484	16,259	17,072	27,564	29,182
38,717,884	**39,989,041**	**41,271,651**	**42,595,730**	**43,962,624**	**45,373,728**	**30,554**	**24,427**	**24,427**	**24,427**	**24,427**	**24,427**	**24,427**	**24,427**	**24,427**	**356,940**	**358,127**	**373,797**	**390,183**	**407,320**	**425,243**	**443,988**	**463,595**	**484,105**	**1,446,902**	**1,402,463**
15,852,022	16,451,228	17,436,342	18,095,435	18,779,443	19,489,306	-	-	-	-	-	-	-	-	-	45,569	46,785	48,189	49,634	51,124	52,657	54,237	55,864	57,540	414,740	414,824
5,500,660	5,722,337	6,079,605	6,324,613	6,579,495	6,844,649	-	-	-	-	-	-	-	-	-	84,154	85,407	87,969	90,608	93,327	96,126	99,010	101,981	105,040	192,725	195,395
4,998,202	5,237,116	5,604,205	5,872,086	6,152,771	6,446,874	-	-	-	-	-	-	-	-	-	97,566	93,982	96,802	99,706	102,697	105,778	108,951	112,220	115,586	220,123	219,678
15,587,944	16,255,108	16,950,827	17,676,322	18,432,869	19,221,796	122,294	121,316	124,955	128,704	132,565	136,542	140,638	144,858	149,203	386,871	234,424	241,457	248,701	256,162	263,847	271,762	279,915	288,312	483,588	476,730
4,350,111	4,536,296	4,730,450	4,932,913	5,144,042	5,364,207	-	-	-	-	-	-	-	-	-	97,762	97,109	100,023	103,023	106,114	109,297	112,576	115,954	119,432	99,798	98,656
12,219,149	12,742,129	13,287,492	13,856,196	14,449,242	15,067,669	29,306	28,615	29,473	30,358	31,268	32,206	33,173	34,168	35,193	413,099	417,574	430,102	443,005	456,295	469,984	484,083	498,606	513,564	357,949	354,143
8,468,789	8,788,909	9,033,241	9,284,365	9,542,470	9,807,751	-	-	-	-	-	-	-	-	-	106,050	100,513	103,528	106,634	109,833	113,128	116,522	120,018	123,618	233,791	234,840
19,348,277	20,176,383	21,039,933	21,940,442	22,879,493	23,858,735	105,090	111,224	114,561	117,998	121,537	125,184	128,939	132,807	136,791	465,101	469,432	483,515	498,020	512,961	528,350	544,200	560,526	577,342	555,260	539,194
5,341,582	5,596,910	5,989,218	6,275,502	6,575,471	6,889,779	-	-	-	-	-	-	-	-	-	231,683	232,674	239,654	246,843	254,249	261,876	269,732	277,824	286,159	177,671	157,103
6,650,396	6,935,033	7,385,721	7,701,830	8,031,469	8,375,215	7,530	7,536	7,762	7,995	8,234	8,481	8,736	8,998	9,268	200,769	202,065	208,127	214,371	220,802	227,426	234,249	241,276	248,515	167,380	170,075
6,732,012	6,986,482	7,180,706	7,380,330	7,585,503	7,796,380	93,991	69,079	81,599	84,047	86,569	89,166	91,841	94,596	97,434	90,569	89,335	92,015	94,775	97,619	100,547	103,564	106,671	109,871	213,043	204,482
10,319,705	10,761,388	11,221,975	11,702,276	12,203,133	12,725,427	2,443,962	2,423,422	2,496,124	2,571,008	2,648,138	2,727,582	2,809,410	2,893,692	2,980,503	430,167	436,668	449,768	463,262	477,159	491,474	506,218	521,405	537,047	338,234	406,780
8,983,872	9,368,382	9,769,348	10,187,476	10,623,500	11,078,186	-	-	-	-	-	-	-	-	-	234,521	233,107	240,100	247,303	254,722	262,363	270,234	278,341	286,692	157,916	145,788
5,703,370	5,975,991	6,394,870	6,700,545	7,020,831	7,356,427	108,031	105,452	108,616	111,874	115,230	118,687	122,248	125,915	129,693	170,880	171,006	176,136	181,420	186,863	192,469	198,243	204,190	210,316	127,347	123,619
14,002,319	14,671,630	15,700,017	16,450,478	17,236,811	18,060,730	77,174	77,987	80,326	82,736	85,218	87,775	90,408	93,120	95,914	395,012	394,994	406,843	419,049	431,620	444,569	457,906	471,643	485,792	379,295	383,495
8,817,732	9,239,220	9,886,830	10,359,421	10,854,601	11,373,451	544,840	492,587	507,365	522,586	538,263	554,411	571,044	588,175	605,820	268,403	279,661	288,050	296,692	305,593	314,761	324,203	333,929	343,947	172,982	189,195
9,768,597	10,235,536	10,952,981	11,476,534	12,025,112	12,599,913	144,506	140,710	144,931	149,279	153,758	158,370	163,121	168,015	173,056	273,646	272,942	281,130	289,564	298,251	307,198	316,414	325,907	335,684	229,957	217,888
7,832,278	8,206,661	8,781,895	9,201,670	9,641,510	10,102,374	117,251	111,716	115,067	118,520	122,075	125,737	129,509	133,395	137,397	247,069	251,158	258,692	266,453	274,447	282,680	291,160	299,895	308,892	256,477	234,646
6,173,486	6,468,578	6,777,777	7,101,754	7,441,218	7,796,908	281,291	241,999	249,259	256,737	264,439	272,372	280,543	288,959	297,628	166,793	167,089	172,101	177,264	182,582	188,060	193,701	199,512	205,498	189,929	227,251
16,876,227	17,682,911	18,922,370	19,826,860	20,774,584	21,767,609	396,706	365,853	376,829	388,134	399,778	411,771	424,124	436,848	449,953	343,300	346,102	356,485	367,180	378,195	389,541	401,227	413,264	425,662	428,915	448,311
8,573,298	8,961,668	9,367,632	9,791,985	10,235,562	10,699,233	-	-	-	-	-	-	-	-	-	39,386	39,705	40,896	42,123	43,386	44,688	46,029	47,410	48,832	279,748	272,450
3,993,969	4,154,926	4,322,370	4,496,561	4,677,773	4,866,287	-	-	-	-	-	-	-	-	-	69,154	70,663	72,783	74,966	77,215	79,532	81,918	84,375	86,907	102,067	105,855
4,250,599	4,453,777	4,666,668	4,889,734	5,123,464	5,368,365	-	-	-	-	-	-	-	-	-	3,040	3,168	3,263	3,360	3,461	3,565	3,672	3,782	3,896	94,945	101,667
7,011,522	7,329,144	7,661,154	8,008,204	8,370,976	8,750,181	-	-	-	-	-	-	-	-	-	35,358	36,807	37,911	39,048	40,220	41,426	42,669	43,949	45,268	176,616	196,214
7,570,777	7,932,660	8,311,841	8,709,147	9,125,444	9,561,640	-	-	-	-	-	-	-	-	-	102,294	106,157	109,342	112,622	116,000	119,480	123,065	126,757	130,560	255,573	253,470
7,035,000	7,353,685	7,686,807	8,035,019	8,399,006	8,779,481	-	-	-	-	-	-	-	-	-	84,400	86,795	89,399	92,081	94,843	97,688	100,619	103,638	106,747	205,034	208,733
4,025,655	4,187,889	4,356,661	4,532,234	4,714,883	4,904,893	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	105,934	106,817
945,956	981,713	1,018,822	1,057,333	1,097,300	1,138,778	-	-	-	-	-	-	-	-	-	970	1,013	1,044	1,075	1,107	1,141	1,175	1,210	1,246	24,519	24,509
9,937,767	10,313,415	10,703,262	11,107,845	11,527,722	11,963,470	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	317,095	330,248
4,452,676	4,643,251	4,841,982	5,049,219	5,265,325	5,490,681	-	-	-	-	-	-	-	-	-	(616)	6,000	6,180	6,365	6,556	6,753	6,956	7,164	7,379	106,754	102,758
5,757,441	5,989,466	6,230,842	6,481,945	6,743,167	7,014,917	-	-	-	-	-	-	-	-	-	15,469	15,535	16,001	16,481	16,975	17,484	18,009	18,549	19,106	141,335	139,392
4,586,321	4,794,081	5,011,253	5,238,263	5,475,556	5,723,599	-	-	-	-	-	-	-	-	-	-	240,720	247,942	255,380	263,041	270,932	279,060	287,432	296,055	-	89,181
6,953,879	7,268,890	7,598,171	7,942,368	8,302,157	8,678,245	-	-	-	-	-	-	-	-	-	22,035	182,148	187,612	193,241	199,038	205,009	211,159	217,494	224,019	97,666	147,670
268,621,589	**280,402,792**	**294,903,265**	**307,686,906**	**321,031,902**	**334,963,154**	**4,471,972**	**4,297,495**	**4,436,868**	**4,569,974**	**4,707,073**	**4,848,285**	**4,993,734**	**5,143,546**	**5,297,852**	**5,120,472**	**5,410,736**	**5,573,058**	**5,740,250**	**5,912,457**	**6,089,831**	**6,272,526**	**6,460,702**	**6,654,523**	**7,304,404**	**7,521,055**
5,214,611	5,476,906	5,752,395	6,041,740	6,345,640	6,664,825	-	-	-	-	-	-	-	-	-	225,990	226,510	233,305	240,304	247,513	254,939	262,587	270,464	278,578	82,612	100,416
6,933,995	7,300,110	7,685,556	8,091,353	8,518,577	8,968,358	-	-	-	-	-	-	-	-	-	383,572	382,633	394,112	405,935	418,113	430,656	443,576	456,883	470,590	136,988	131,106
3,544,473	3,722,760	3,910,015	4,106,689	4,313,255	4,530,212	-	-	-	-	-	-	-	-	-	137,176	140,099	144,302	148,631	153,090	157,683	162,413	167,286	172,304	99,378	92,727
5,155,721	5,415,054	5,687,431	5,973,509	6,273,976	6,589,557	-	-	-	-	-	-	-	-	-	255,547	256,719	264,421	272,353	280,524	288,940	297,608	306,536	315,732	123,636	119,949
9,499,581	9,977,410	10,479,274	11,006,381	11,560,002	12,141,470	-	-	-	-	-	-	-	-	-	231,392	229,508	236,394	243,485	250,790	258,314	266,063	274,045	282,266	377,628	379,555
2,316,610	2,427,344	2,543,371	2,664,944	2,792,329	2,925,802	280,280	295,890	317,137	326,651	336,450	346,544	356,940	367,648	378,678	81,030	80,691	83,111	85,605	88,173	90,818	93,543	96,349	99,239	58,081	55,321
4,248,278	4,472,587	4,708,740	4,957,362	5,219,110	5,494,679	-	-	-	-	-	-	-	-	-	180,726	198,181	204,126	210,250	216,558	223,054	229,746	236,638	243,738	46,003	39,796
5,564,090	5,843,963	6,137,915	6,446,652	6,770,918	7,111,496	158,519	127,716	131,547	135,494	139,559	143,745	148,058	152,500	157,075	238,758	240,187	247,393	254,815	262,459	270,333	278,443	286,796	295,400	167,071	128,103
5,775,377	6,051,440	6,340,699	6,643,784	6,961,357	7,294,110	-	-	-	-	-	-	-	-	-	206,815	208,595	214,853	221,299	227,938	234,776	241,819	249,074	256,546	161,991	154,664
8,611,976	9,023,628	9,454,958	9,906,905	10,380,455	10,876,640	-	-	-	-	-	-	-	-	-	219,893	167,560	172,587	177,765	183,098	188,591	194,248	200,076	206,078	152,681	142,291
5,695,534	5,967,780	6,253,040	6,551,936	6,865,118	7,193,271	-	-	-	-	-	-	-	-	-	146,696	149,867	154,363	158,994	163,764	168,676	173,737	178,949	184,317	205,901	205,259
3,057,331	3,203,472	3,356,598	3,517,043	3,685,158	3,861,308	-	-	-	-	-	-	-	-	-	74,812	76,922	79,230	81,606	84,055	86,576	89,174	91,849	94,604	122,650	122,285
2,564,212	2,686,782	2,815,210	2,949,777	3,090,776	3,238,515	-	-	-	-	-	-	-	-	-	191,379	191,484	197,229	203,145	209,240	215,517	221,982	228,642	235,501	117,564	97,446
13,355,496	13,993,889	14,662,796	15,363,678	16,098,062	16,867,549	27,545	27,660	28,490	29,344	30,225	31,132	32,066	33,027	34,018	666,497	672,844	693,030	713,821	735,235	757,292	780,011	803,411	827,514	363,693	325,753
81,537,286	**85,563,126**	**89,787,997**	**94,221,752**	**98,874,733**	**103,757,793**	**466,343**	**451,266**	**477,174**	**491,489**	**506,234**	**521,421**	**537,064**	**553,175**	**569,771**	**3,240,284**	**3,221,801**	**3,318,455**	**3,418,008**	**3,520,549**	**3,626,165**	**3,734,950**	**3,846,999**	**3,962,409**	**2,215,877**	**2,094,671**
1,265,691	1,300,877	1,337,042	1,374,211	1,412,414	1,451,679	-	-	-	-	-	-	-	-	-	39,829	39,873	41,069	42,301	43,570	44,877	46,223	47,610	49,038	83,388	81,791
1,251,378	1,289,295	1,328,360	1,368,610	1,410,079	1,452,804	-	-	-	-	-	-	-	-	-	17,698	18,199	18,745	19,307	19,886	20,483	21,097	21,730	22,382	58,653	56,545
654,336	674,163	694,590	715,636	737,320	759,660	-	-	-	-	-	-	-	-	-	9,047	9,364	9,645	9,934	10,232	10,539	10,855	11,181	11,516	33,313	28,922
3,171,405	**3,264,335**	**3,359,992**	**3,458,457**	**3,559,813**	**3,664,144**	-	-	-	-	-	-	-	-	-	**66,574**	**67,435**	**69,458**	**71,542**	**73,688**	**75,899**	**78,176**	**80,521**	**82,937**	**175,355**	**167,258**
-	-	897,556	5,512,846	11,196,458	11,843,613	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	5,346,937	5,714,094
-	-	47,843	293,856	596,815	631,311	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	370,543	387,666
-	-	1,412,264	8,592,212	17,285,607	18,111,859	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	6,876,224	7,403,408

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

-	-	339,163	2,068,392	4,171,069	4,380,874		668,794	688,778	709,441	730,725	752,646	775,226	798,483	822,437	847,110		-	-	-	-	-	-	-	-	-		2,230,351	2,334,924
-	-	639,981	3,875,062	7,677,738	8,006,345		72,754	220,635	227,254	234,072	241,094	248,326	255,776	263,450	271,353		-	-	-	-	-	80,352	480,557	494,974	509,823		4,407,927	4,490,815
-	-	1,273,342	7,802,464	15,973,844	16,857,197		-	-	-	-	-	-	-	-	-		-	-	-	-	-	-	-	-	-		7,494,005	7,602,366
-	-	1,613,918	9,912,792	20,342,357	21,518,145		-	-	-	-	-	-	-	-	-		-	-	-	-	-	-	-	-	-		8,284,629	8,496,240
-	-	2,857,565	17,551,348	36,017,683	38,099,505		-	-	-	-	-	-	-	-	-		-	-	-	-	-	-	-	-	-		15,059,446	15,616,426
-	-	1,725,180	10,546,083	21,539,658	22,676,952		-	-	-	-	-	-	-	-	-		-	-	-	-	-	-	-	-	-		9,711,045	9,959,445
-	-	385,922	2,331,142	4,656,167	4,843,811		146,954	148,713	153,174	157,769	162,503	167,378	172,399	177,571	182,898		-	-	-	-	-	-	-	-	-		2,145,183	2,307,821
-	-	344,281	2,079,614	4,153,770	4,321,167		150,386	281,468	289,912	298,610	307,568	316,795	326,299	336,088	346,170		-	-	-	-	-	-	-	-	-		1,995,379	2,146,661
-	-	341,231	2,066,144	4,136,783	4,313,838		-	-	-	-	-	-	-	-	-		-	-	-	-	-	-	-	-	-		3,770,593	3,741,257
-	-	444,163	2,689,390	5,384,632	5,615,094		-	-	-	-	-	-	-	-	-		-	-	-	-	-	-	-	-	-		3,232,473	3,342,272
-	-	215,614	1,299,277	2,588,909	2,686,770		-	-	-	-	-	-	-	-	-		-	-	-	-	-	-	-	-	-		1,647,006	1,674,320
-	-	183,291	1,099,180	2,156,943	2,227,690		348,804	354,128	364,752	375,695	386,966	398,575	410,532	422,848	435,533		-	-	-	-	-	-	-	-	-		970,768	1,010,552
-	-	**12,721,314**	**77,719,801**	**157,878,432**	**166,134,170**		**1,387,692**	**1,693,722**	**1,744,534**	**1,796,870**	**1,850,776**	**1,906,299**	**1,963,488**	**2,022,393**	**2,083,065**		-	-	-	-	-	**80,352**	**480,557**	**494,974**	**509,823**		**73,542,508**	**76,228,269**
1,182,410,253	**1,243,835,916**	**1,320,118,122**	**1,449,504,224**	**1,597,290,282**	**1,676,601,442**		**24,894,017**	**22,176,271**	**22,995,569**	**23,294,252**	**23,982,872**	**24,693,669**	**25,427,379**	**26,184,764**	**26,966,613**		**18,150,010**	**18,857,928**	**19,614,492**	**20,367,893**	**21,152,055**	**22,048,656**	**23,298,585**	**24,197,650**	**25,133,588**		**103,212,763**	**107,574,042**
						Check	*0*	*0*								*Check*	*(8,005)*	*240,720*								*Check*	*(528)*	*89,181*

OAKWOOD SHADOW PARKING & STORAGE RENT

T=0 Rent	**09/30/08**	**09/30/09**	**09/30/10**	**09/30/11**	**09/30/12**	**09/30/13**	**09/30/14**	**09/30/15**	**T=0 Rent**	**09/30/08**
-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-
405,411	414,533	426,968	439,778	452,971	466,560	480,557	494,974	509,823	-	-
-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

FULL ROLLUP

Other Income (1)							Other Income (2)									Other Income									
09/30/09	09/30/10	09/30/11	09/30/12	09/30/13	09/30/14	09/30/15	Q1 + 9	09/30/08	09/30/09	09/30/10	09/30/11	09/30/12	09/30/13	09/30/14	09/30/15	Q1 + 9	09/30/08	09/30/09	09/30/10	09/30/11	09/30/12	09/30/13	09/30/14	09/30/15	Q1 + 9
259,070	272,023	285,625	299,906	314,901	330,646	347,178	-	-	-	-	-	-	-	-	-	243,322	246,733	259,070	272,023	285,625	299,906	314,901	330,646	347,178	
299,054	314,007	329,707	346,193	363,502	381,677	400,761	-	-	-	-	-	-	-	-	-	272,983	284,814	299,054	314,007	329,707	346,193	363,502	381,677	400,761	
776,309	815,125	855,881	898,675	943,609	990,789	1,040,329	-	-	-	-	-	-	-	-	-	417,401	462,367	776,309	815,125	855,881	898,675	943,609	990,789	1,040,329	
250,492	263,016	276,167	289,976	304,474	319,698	335,683	-	-	-	-	-	-	-	-	-	157,033	238,564	250,492	263,016	276,167	289,976	304,474	319,698	335,683	
140,516	147,541	154,918	162,664	170,798	179,337	188,304	-	-	-	-	-	-	-	-	-	132,413	133,824	140,516	147,541	154,918	162,664	170,798	179,337	188,304	
253,868	266,561	279,889	293,883	308,578	324,007	340,207	-	-	-	-	-	-	-	-	-	205,410	210,018	253,868	266,561	279,889	293,883	308,578	324,007	340,207	
233,629	245,310	257,576	270,455	283,978	298,176	313,085	-	-	-	-	-	-	-	-	-	215,371	222,504	233,629	245,310	257,576	270,455	283,978	298,176	313,085	
159,026	166,978	175,327	184,093	193,298	202,963	213,111	-	-	-	-	-	-	-	-	-	130,069	151,454	159,026	166,978	175,327	184,093	193,298	202,963	213,111	
68,225	71,637	75,218	78,979	82,928	87,075	91,429	-	-	-	-	-	-	-	-	-	59,414	64,977	68,225	71,637	75,218	78,979	82,928	87,075	91,429	
119,480	123,064	126,756	130,559	134,476	138,510	142,665	-	-	-	-	-	-	-	-	-	37,500	116,000	119,480	123,064	126,756	130,559	134,476	138,510	142,665	
2,559,669	**2,685,263**	**2,817,065**	**2,955,383**	**3,100,541**	**3,252,878**	**3,412,752**	-	-	-	-	-	-	-	-	-		**2,131,254**	**2,559,669**	**2,685,263**	**2,817,065**	**2,955,383**	**3,100,541**	**3,252,878**	**3,412,752**	
19,178	20,137	21,144	22,201	23,311	24,477	25,701	-	-	-	-	-	-	-	-	-	19,180	18,265	19,178	20,137	21,144	22,201	23,311	24,477	25,701	
131,808	138,399	145,319	152,584	160,214	168,224	176,636	-	-	-	-	-	-	-	-	-	128,623	125,532	131,808	138,399	145,319	152,584	160,214	168,224	176,636	
307,985	323,384	339,553	356,531	374,358	393,076	412,729	-	-	-	-	-	-	-	-	-	305,377	293,319	307,985	323,384	339,553	356,531	374,358	393,076	412,729	
111,379	116,948	122,795	128,935	135,382	142,151	149,258	-	-	-	-	-	-	-	-	-	105,727	106,075	111,379	116,948	122,795	128,935	135,382	142,151	149,258	
84,089	88,294	92,708	97,344	102,211	107,322	112,688	-	-	-	-	-	-	-	-	-	88,366	80,085	84,089	88,294	92,708	97,344	102,211	107,322	112,688	
122,890	129,034	135,486	142,260	149,373	156,842	164,684	-	-	-	-	-	-	-	-	-	121,340	117,038	122,890	129,034	135,486	142,260	149,373	156,842	164,684	
91,552	96,129	100,936	105,983	111,282	116,846	122,688	-	-	-	-	-	-	-	-	-	88,961	87,192	91,552	96,129	100,936	105,983	111,282	116,846	122,688	
119,216	125,176	131,435	138,007	144,907	152,153	159,760	-	-	-	-	-	-	-	-	-	115,652	113,539	119,216	125,176	131,435	138,007	144,907	152,153	159,760	
224,602	235,832	247,623	260,005	273,005	286,655	300,988	-	-	-	-	-	-	-	-	-	203,587	213,906	224,602	235,832	247,623	260,005	273,005	286,655	300,988	
122,906	129,051	135,503	142,279	149,393	156,862	164,705	-	-	-	-	-	-	-	-	-	125,199	117,053	122,906	129,051	135,503	142,279	149,393	156,862	164,705	
307,105	322,460	338,583	355,512	373,288	391,952	411,550	-	-	-	-	-	-	-	-	-	287,772	292,481	307,105	322,460	338,583	355,512	373,288	391,952	411,550	
108,000	113,400	119,070	125,023	131,274	137,838	144,730	-	-	-	-	-	-	-	-	-	105,008	102,857	108,000	113,400	119,070	125,023	131,274	137,838	144,730	
24,710	25,946	27,243	28,605	30,036	31,537	33,114	-	-	-	-	-	-	-	-	-	21,573	23,534	24,710	25,946	27,243	28,605	30,036	31,537	33,114	
1,775,419	**1,864,190**	**1,957,399**	**2,055,269**	**2,158,033**	**2,265,934**	**2,379,231**	-	-	-	-	-	-	-	-	-		**1,690,875**	**1,775,419**	**1,864,190**	**1,957,399**	**2,055,269**	**2,158,033**	**2,265,934**	**2,379,231**	
90,513	95,039	99,791	104,780	110,019	115,520	121,296	-	-	-	-	-	-	-	-	-	94,616	86,203	90,513	95,039	99,791	104,780	110,019	115,520	121,296	
274,413	288,134	302,541	317,668	333,551	350,229	367,740	-	-	-	-	-	-	-	-	-	269,182	261,346	274,413	288,134	302,541	317,668	333,551	350,229	367,740	
125,063	131,316	137,882	144,776	152,015	159,615	167,596	-	-	-	-	-	-	-	-	-	117,093	119,107	125,063	131,316	137,882	144,776	152,015	159,615	167,596	
210,610	221,140	232,198	243,807	255,998	268,798	282,238	-	-	-	-	-	-	-	-	-	180,073	200,581	210,610	221,140	232,198	243,807	255,998	268,798	282,238	
226,857	238,200	250,110	262,615	275,746	289,533	304,010	-	-	-	-	-	-	-	-	-	244,116	216,054	226,857	238,200	250,110	262,615	275,746	289,533	304,010	
142,037	149,139	156,596	164,426	172,647	181,279	190,343	-	-	-	-	-	-	-	-	-	121,793	135,273	142,037	149,139	156,596	164,426	172,647	181,279	190,343	
127,192	133,551	140,229	147,240	154,602	162,332	170,449	-	-	-	-	-	-	-	-	-	139,252	121,135	127,192	133,551	140,229	147,240	154,602	162,332	170,449	
311,385	326,954	343,302	360,467	378,491	397,415	417,286	-	-	-	-	-	-	-	-	-	306,044	296,557	311,385	326,954	343,302	360,467	378,491	397,415	417,286	
299,732	314,718	330,454	346,977	364,326	382,542	401,669	-	-	-	-	-	-	-	-	-	259,126	285,459	299,732	314,718	330,454	346,977	364,326	382,542	401,669	
34,856	36,599	38,429	40,350	42,368	44,486	46,711	-	-	-	-	-	-	-	-	-	27,552	33,196	34,856	36,599	38,429	40,350	42,368	44,486	46,711	
51,843	54,435	57,157	60,015	63,016	66,167	69,475	-	-	-	-	-	-	-	-	-	45,193	49,375	51,843	54,435	57,157	60,015	63,016	66,167	69,475	
224,751	235,988	247,788	260,177	273,186	286,845	301,188	-	-	-	-	-	-	-	-	-	212,126	214,048	224,751	235,988	247,788	260,177	273,186	286,845	301,188	
1,063,429	1,116,600	1,172,430	1,231,052	1,292,604	1,357,235	1,425,096	-	-	-	-	-	-	-	-	-	900,754	1,012,789	1,063,429	1,116,600	1,172,430	1,231,052	1,292,604	1,357,235	1,425,096	
83,813	88,004	92,404	97,024	101,876	106,969	112,318	-	-	-	-	-	-	-	-	-	10,449	79,822	83,813	88,004	92,404	97,024	101,876	106,969	112,318	
734,946	771,693	810,278	850,792	893,331	937,998	984,898	-	-	-	-	-	-	-	-	-	728,417	699,949	734,946	771,693	810,278	850,792	893,331	937,998	984,898	
122,921	129,067	135,520	142,296	149,411	156,882	164,726	-	-	-	-	-	-	-	-	-	117,204	117,067	122,921	129,067	135,520	142,296	149,411	156,882	164,726	
93,589	98,269	103,182	108,341	113,758	119,446	125,419	-	-	-	-	-	-	-	-	-	79,496	89,133	93,589	98,269	103,182	108,341	113,758	119,446	125,419	
91,452	96,025	100,826	105,868	111,161	116,719	122,555	-	-	-	-	-	-	-	-	-	75,968	87,098	91,452	96,025	100,826	105,868	111,161	116,719	122,555	
273,256	286,919	301,265	316,328	332,144	348,751	366,189	-	-	-	-	-	-	-	-	-	252,724	260,244	273,256	286,919	301,265	316,328	332,144	348,751	366,189	
207,303	217,668	228,551	239,979	251,978	264,576	277,805	-	-	-	-	-	-	-	-	-	59,131	197,431	207,303	217,668	228,551	239,979	251,978	264,576	277,805	
124,341	130,558	137,086	143,940	151,137	158,694	166,629	-	-	-	-	-	-	-	-	-	30,162	118,420	124,341	130,558	137,086	143,940	151,137	158,694	166,629	
128,900	132,767	136,750	140,852	145,078	149,430	153,913	-	-	-	-	-	-	-	-	-	38,786	125,145	128,900	132,767	136,750	140,852	145,078	149,430	153,913	
248,399	260,818	273,859	287,552	301,930	317,026	332,878	-	-	-	-	-	-	-	-	-	115,772	236,570	248,399	260,818	273,859	287,552	301,930	317,026	332,878	
127,985	134,384	141,103	148,158	155,566	163,344	171,511	-	-	-	-	-	-	-	-	-	100,349	121,890	127,985	134,384	141,103	148,158	155,566	163,344	171,511	
76,459	78,753	81,115	83,549	86,055	88,637	91,296	-	-	-	-	-	-	-	-	-	24,824	74,232	76,459	78,753	81,115	83,549	86,055	88,637	91,296	
5,496,043	**5,766,738**	**6,050,845**	**6,349,030**	**6,661,993**	**6,990,470**	**7,335,233**	-	-	-	-	-	-	-	-	-		**5,238,125**	**5,496,043**	**5,766,738**	**6,050,845**	**6,349,030**	**6,661,993**	**6,990,470**	**7,335,233**	
148,150	155,558	163,336	171,502	180,078	189,081	198,535	-	-	-	-	-	-	-	-	-	129,217	141,095	148,150	155,558	163,336	171,502	180,078	189,081	198,535	
270,949	284,496	298,721	313,657	329,340	345,807	363,097	-	-	-	-	-	-	-	-	-	256,244	258,046	270,949	284,496	298,721	313,657	329,340	345,807	363,097	
169,170	177,629	186,510	195,836	205,627	215,909	226,704	-	-	-	-	-	-	-	-	-	150,169	161,114	169,170	177,629	186,510	195,836	205,627	215,909	226,704	
84,338	88,555	92,982	97,632	102,513	107,639	113,021	-	-	-	-	-	-	-	-	-	312,057	80,322	84,338	88,555	92,982	97,632	102,513	107,639	113,021	
391,496	411,071	431,624	453,205	475,866	499,659	524,642	-	-	-	-	-	-	-	-	-	414,653	372,853	391,496	411,071	431,624	453,205	475,866	499,659	524,642	
217,312	228,177	239,586	251,566	264,144	277,351	291,219	-	-	-	-	-	-	-	-	-	191,910	206,964	217,312	228,177	239,586	251,566	264,144	277,351	291,219	
275,206	288,966	303,415	318,585	334,515	351,240	368,802	-	-	-	-	-	-	-	-	-	78,683	150,846	275,206	288,966	303,415	318,585	334,515	351,240	368,802	
149,984	157,483	165,357	173,625	182,306	191,421	200,992	-	-	-	-	-	-	-	-	-	133,319	142,841	149,984	157,483	165,357	173,625	182,306	191,421	200,992	
499,936	524,932	551,179	578,738	607,675	638,059	669,962	-	-	-	-	-	-	-	-	-	464,842	476,129	499,936	524,932	551,179	578,738	607,675	638,059	669,962	
250,264	262,778	275,916	289,712	304,198	319,408	335,378	-	-	-	-	-	-	-	-	-	250,539	238,347	250,264	262,778	275,916	289,712	304,198	319,408	335,378	
129,552	136,030	142,831	149,973	157,472	165,345	173,613	-	-	-	-	-	-	-	-	-	94,629	123,383	129,552	136,030	142,831	149,973	157,472	165,345	173,613	
279,134	293,091	307,745	323,133	339,289	356,254	374,066	-	-	-	-	-	-	-	-	-	160,538	265,842	279,134	293,091	307,745	323,133	339,289	356,254	374,066	

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

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2,404,972	2,477,121	2,551,435	2,627,978	-	-	-	-	-	-	-	-	-	-	-	-	2,230,351	2,334,924	2,404,972	2,477,121	2,551,435	2,627,978	-	-	-
4,625,539	4,764,305	4,907,235	5,054,452	-	-	-	-	-	-	-	-	-	-	-	-	4,407,927	4,490,815	4,625,539	4,764,305	4,907,235	5,054,452	-	-	-
7,830,437	8,065,350	8,307,310	8,556,530	1,468,871	-	-	-	-	-	-	-	-	-	-	-	7,494,005	7,602,366	7,830,437	8,065,350	8,307,310	8,556,530	1,468,871	-	-
8,751,127	9,013,661	9,284,071	9,562,593	1,641,578	-	-	-	-	-	-	-	-	-	-	-	8,284,629	8,496,240	8,751,127	9,013,661	9,284,071	9,562,593	1,641,578	-	-
16,084,919	16,567,466	17,064,490	17,576,425	3,017,286	-	-	-	-	-	-	-	-	-	-	-	15,059,446	15,616,426	16,084,919	16,567,466	17,064,490	17,576,425	3,017,286	-	-
10,258,229	10,565,975	10,882,955	11,209,443	1,924,288	-	-	-	-	-	-	-	-	-	-	-	9,711,045	9,959,445	10,258,229	10,565,975	10,882,955	11,209,443	1,924,288	-	-
2,377,056	2,448,368	2,521,819	2,597,473	-	-	-	-	-	-	-	-	-	-	-	-	2,145,183	2,307,821	2,377,056	2,448,368	2,521,819	2,597,473	-	-	-
2,211,061	2,277,392	2,345,714	2,416,086	-	-	-	-	-	-	-	-	-	-	-	-	1,995,379	2,146,661	2,211,061	2,277,392	2,345,714	2,416,086	-	-	-
3,853,495	3,969,100	4,088,173	4,210,818	-	-	-	-	-	-	-	-	-	-	-	-	3,770,593	3,741,257	3,853,495	3,969,100	4,088,173	4,210,818	-	-	-
3,442,540	3,545,817	3,652,191	3,761,757	-	-	-	-	-	-	-	-	-	-	-	-	3,232,473	3,342,272	3,442,540	3,545,817	3,652,191	3,761,757	-	-	-
1,724,549	1,776,286	1,829,574	1,884,461	-	-	-	-	-	-	-	-	-	-	-	-	1,647,006	1,674,320	1,724,549	1,776,286	1,829,574	1,884,461	-	-	-
1,040,869	1,072,095	1,104,258	1,137,385	-	-	-	-	-	-	-	-	-	-	-	-	970,768	1,010,552	1,040,869	1,072,095	1,104,258	1,137,385	-	-	-
78,515,117	**80,870,570**	**83,296,687**	**85,795,588**	**8,052,023**	-	-	-	-	-	-	-	-	-	-	-		**76,228,269**	**78,515,117**	**80,870,570**	**83,296,687**	**85,795,588**	**8,052,023**	-	-
111,870,791	**115,854,144**	**119,988,225**	**124,279,113**	**48,415,714**	**42,336,393**	**44,406,211**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**		**107,574,042**	**111,870,791**	**115,854,144**	**119,988,225**	**124,279,113**	**48,415,714**	**42,336,393**	**44,406,211**

OAKWOOD SHADOW OTHER INCOME (1)

09/30/09	09/30/10	09/30/11	09/30/12	09/30/13	09/30/14	09/30/15
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

FULL ROLLUP

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FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

FULL ROLLUP

Property Management Fee											Real Estate Taxes									
09/30/13	09/30/14	09/30/15	Q1 + 9	09/30/08	09/30/09	09/30/10	09/30/11	09/30/12	09/30/13	09/30/14	09/30/15	Q1 + 9	09/30/08	09/30/09	09/30/10	09/30/11	09/30/12	09/30/13	09/30/14	09/30/15	Q1 + 9
(1,644,602)	(1,693,940)	(1,744,759)	(150,540)	(164,886)	(138,081)	(144,247)	(151,013)	(158,100)	(165,521)	(173,293)	(181,434)	(447,171)	(448,314)	(461,764)	(475,617)	(489,885)	(504,582)	(519,719)	(535,311)	(551,370)	-
(1,584,095)	(1,631,618)	(1,680,567)	(245,209)	(256,305)	(236,901)	(248,225)	(261,284)	(275,031)	(289,501)	(304,734)	(320,768)	(645,766)	(703,768)	(724,881)	(746,627)	(769,026)	(792,097)	(815,860)	(840,335)	(865,545)	-
(3,740,993)	(3,853,223)	(3,968,820)	(222,550)	(410,047)	(386,132)	(404,577)	(425,810)	(448,159)	(471,682)	(496,442)	(522,503)	(797,710)	(1,026,043)	(1,056,825)	(1,088,530)	(1,121,185)	(1,154,821)	(1,189,466)	(1,225,150)	(1,261,904)	-
(2,412,617)	(2,484,996)	(2,559,546)	(231,995)	(239,860)	(220,014)	(230,236)	(241,963)	(254,296)	(267,266)	(280,907)	(295,254)	(576,525)	(618,550)	(637,106)	(656,220)	(675,906)	(696,183)	(717,069)	(738,581)	(760,738)	-
(1,460,887)	(1,504,713)	(1,549,855)	(156,606)	(170,906)	(141,727)	(148,411)	(156,108)	(164,207)	(172,729)	(181,696)	(191,132)	(335,629)	(372,219)	(383,385)	(394,887)	(406,733)	(418,935)	(431,503)	(444,448)	(457,782)	-
(1,879,573)	(1,935,960)	(1,994,039)	(187,006)	(239,755)	(221,490)	(231,556)	(242,080)	(253,083)	(264,585)	(276,611)	(289,183)	(1,257,229)	(1,057,814)	(1,089,549)	(1,122,235)	(1,155,902)	(1,190,579)	(1,226,297)	(1,263,086)	(1,300,978)	-
(1,099,783)	(1,132,777)	(1,166,760)	(114,791)	(123,975)	(113,065)	(117,948)	(123,599)	(129,520)	(135,725)	(142,228)	(149,042)	(317,022)	(315,619)	(325,087)	(334,840)	(344,885)	(355,232)	(365,889)	(376,865)	(388,171)	-
(1,196,821)	(1,232,726)	(1,269,708)	(108,416)	(125,230)	(114,697)	(120,148)	(126,424)	(133,030)	(139,981)	(147,298)	(154,998)	(272,029)	(366,530)	(377,526)	(388,852)	(400,518)	(412,533)	(424,909)	(437,656)	(450,786)	-
(1,025,723)	(1,056,494)	(1,088,189)	(96,109)	(102,219)	(94,042)	(98,273)	(102,928)	(107,805)	(112,913)	(118,265)	(123,871)	(258,809)	(295,398)	(304,260)	(313,388)	(322,789)	(332,473)	(342,447)	(352,721)	(363,302)	-
(2,101,242)	(2,164,279)	(2,229,208)	(92,180)	(228,408)	(187,283)	(195,988)	(206,009)	(216,549)	(227,636)	(239,299)	(251,566)	(212,994)	(552,023)	(568,584)	(585,641)	(603,211)	(621,307)	(639,946)	(659,145)	(678,919)	-
(18,146,337)	**(18,690,727)**	**(19,251,449)**	**(1,605,401)**	**(2,061,590)**	**(1,853,433)**	**(1,939,610)**	**(2,037,219)**	**(2,139,779)**	**(2,247,541)**	**(2,360,773)**	**(2,479,751)**	**(5,120,884)**	**(5,756,279)**	**(5,928,967)**	**(6,106,836)**	**(6,290,041)**	**(6,478,742)**	**(6,673,105)**	**(6,873,298)**	**(7,079,497)**	**-**
(236,502)	(243,597)	(250,905)	(25,926)	(28,403)	(22,399)	(23,198)	(24,195)	(25,235)	(26,320)	(27,451)	(28,632)	(84,912)	(101,438)	(103,467)	(105,536)	(107,647)	(109,800)	(111,996)	(114,236)	(116,520)	-
(1,160,386)	(1,195,197)	(1,231,053)	(133,996)	(155,425)	(151,275)	(155,568)	(160,743)	(166,090)	(171,616)	(177,328)	(183,231)	(380,728)	(746,203)	(761,127)	(776,349)	(791,876)	(807,714)	(823,868)	(840,346)	(857,153)	-
(2,839,671)	(2,924,861)	(3,012,606)	(281,424)	(311,297)	(312,013)	(320,937)	(331,668)	(342,760)	(354,227)	(366,082)	(378,337)	(695,761)	(1,473,168)	(1,502,631)	(1,532,684)	(1,563,337)	(1,594,604)	(1,626,496)	(1,659,026)	(1,692,207)	-
(1,005,728)	(1,035,900)	(1,066,977)	(106,332)	(121,145)	(119,041)	(123,003)	(127,098)	(131,331)	(135,705)	(140,227)	(144,900)	(237,478)	(584,527)	(596,218)	(608,142)	(620,305)	(632,711)	(645,365)	(658,273)	(671,438)	-
(918,319)	(945,869)	(974,245)	(92,492)	(96,283)	(100,276)	(105,074)	(110,358)	(115,908)	(121,737)	(127,859)	(134,289)	(208,088)	(719,052)	(733,433)	(748,102)	(763,064)	(778,325)	(793,891)	(809,769)	(825,965)	-
(1,037,443)	(1,068,566)	(1,100,623)	(122,591)	(135,103)	(142,531)	(149,334)	(156,824)	(164,691)	(172,952)	(181,628)	(190,740)	(316,321)	(1,044,988)	(1,065,888)	(1,087,206)	(1,108,950)	(1,131,129)	(1,153,752)	(1,176,827)	(1,200,363)	-
(788,761)	(812,424)	(836,797)	(83,810)	(88,719)	(93,045)	(97,498)	(102,401)	(107,551)	(112,960)	(118,641)	(124,608)	(273,654)	(515,442)	(525,751)	(536,266)	(546,992)	(557,931)	(569,090)	(580,472)	(592,081)	-
(888,752)	(915,414)	(942,877)	(77,548)	(80,965)	(83,121)	(87,100)	(91,479)	(96,077)	(100,907)	(105,980)	(111,308)	(226,212)	(449,599)	(458,591)	(467,762)	(477,118)	(486,660)	(496,393)	(506,321)	(516,447)	-
(1,992,022)	(2,051,782)	(2,113,336)	(236,854)	(246,383)	(258,939)	(271,328)	(284,972)	(299,302)	(314,353)	(330,161)	(346,763)	(716,419)	(1,819,446)	(1,855,835)	(1,892,951)	(1,930,810)	(1,969,427)	(2,008,815)	(2,048,992)	(2,089,971)	-
(1,096,043)	(1,128,924)	(1,162,792)	(116,006)	(117,305)	(122,594)	(128,433)	(134,858)	(141,606)	(148,692)	(156,134)	(163,948)	(298,172)	(931,419)	(950,048)	(969,049)	(988,430)	(1,008,198)	(1,028,362)	(1,048,930)	(1,069,908)	-
(1,612,282)	(1,660,651)	(1,710,470)	(194,541)	(203,879)	(214,631)	(224,900)	(236,200)	(248,067)	(260,531)	(273,621)	(287,369)	(922,534)	(1,239,543)	(1,264,334)	(1,289,621)	(1,315,413)	(1,341,721)	(1,368,556)	(1,395,927)	(1,423,845)	-
(788,874)	(812,541)	(836,917)	(73,840)	(75,885)	(80,498)	(84,328)	(88,539)	(92,962)	(97,606)	(102,482)	(107,603)	(191,886)	(433,748)	(442,423)	(451,271)	(460,297)	(469,503)	(478,893)	(488,471)	(498,240)	-
(303,993)	(313,113)	(322,506)	(54,297)	(55,339)	(59,195)	(62,026)	(65,146)	(68,422)	(71,863)	(75,477)	(79,273)	(228,618)	(262,703)	(267,957)	(273,316)	(278,782)	(284,358)	(290,045)	(295,846)	(301,763)	-
(14,668,775)	**(15,108,839)**	**(15,562,104)**	**(1,599,658)**	**(1,716,133)**	**(1,759,556)**	**(1,832,726)**	**(1,914,480)**	**(2,000,001)**	**(2,089,469)**	**(2,183,071)**	**(2,281,001)**	**(4,780,783)**	**(10,321,276)**	**(10,527,702)**	**(10,738,256)**	**(10,953,021)**	**(11,172,081)**	**(11,395,523)**	**(11,623,433)**	**(11,855,902)**	**-**
(778,862)	(802,228)	(826,295)	(97,785)	(111,795)	(109,998)	(115,261)	(121,620)	(128,330)	(135,409)	(142,880)	(150,763)	(336,448)	(599,015)	(610,995)	(623,215)	(635,679)	(648,393)	(661,360)	(674,588)	(688,079)	-
(2,724,573)	(2,806,310)	(2,890,500)	(346,340)	(410,430)	(407,222)	(430,672)	(455,473)	(481,703)	(509,444)	(538,784)	(569,815)	(1,372,388)	(2,223,506)	(2,267,977)	(2,313,336)	(2,359,603)	(2,406,795)	(2,454,931)	(2,504,029)	(2,554,110)	-
(1,280,965)	(1,319,394)	(1,358,976)	(130,372)	(145,699)	(146,506)	(153,518)	(161,984)	(170,918)	(180,344)	(190,290)	(200,785)	(585,676)	(806,302)	(822,428)	(838,877)	(855,654)	(872,767)	(890,223)	(908,027)	(926,188)	-
(1,949,925)	(2,008,423)	(2,068,675)	(199,966)	(284,137)	(284,218)	(297,535)	(313,621)	(330,595)	(348,506)	(367,405)	(387,347)	(1,308,629)	(1,811,373)	(1,847,600)	(1,884,552)	(1,922,243)	(1,960,688)	(1,999,902)	(2,039,900)	(2,080,698)	-
(2,512,615)	(2,587,994)	(2,665,634)	(175,935)	(198,397)	(196,345)	(205,746)	(217,084)	(229,048)	(241,671)	(254,990)	(269,043)	(504,231)	(761,432)	(776,661)	(792,194)	(808,038)	(824,199)	(840,683)	(857,496)	(874,646)	-
(919,738)	(947,330)	(975,750)	(109,238)	(126,507)	(125,004)	(130,989)	(138,208)	(145,825)	(153,863)	(162,343)	(171,291)	(339,522)	(626,598)	(639,130)	(651,913)	(664,951)	(678,250)	(691,815)	(705,651)	(719,764)	-
(1,095,738)	(1,128,610)	(1,162,469)	(132,877)	(153,562)	(153,045)	(161,858)	(170,785)	(180,204)	(190,143)	(200,631)	(211,697)	(604,613)	(882,598)	(900,250)	(918,255)	(936,620)	(955,352)	(974,459)	(993,948)	(1,013,827)	-
(5,439,771)	(5,602,964)	(5,771,053)	(500,389)	(590,194)	(606,509)	(641,481)	(678,471)	(717,594)	(758,974)	(802,740)	(849,032)	(1,437,433)	(2,564,044)	(2,615,325)	(2,667,632)	(2,720,984)	(2,775,404)	(2,830,912)	(2,887,530)	(2,945,281)	-
(1,557,725)	(1,604,457)	(1,652,590)	(239,345)	(273,920)	(276,149)	(292,039)	(308,844)	(326,617)	(345,413)	(365,292)	(386,315)	(1,073,620)	(1,611,051)	(1,643,272)	(1,676,138)	(1,709,660)	(1,743,854)	(1,778,731)	(1,814,305)	(1,850,591)	-
(548,740)	(565,202)	(582,159)	(52,483)	(61,201)	(59,818)	(62,680)	(66,293)	(70,114)	(74,156)	(78,431)	(82,952)	(212,216)	(324,325)	(330,811)	(337,427)	(344,176)	(351,059)	(358,081)	(365,242)	(372,547)	-
(646,921)	(666,329)	(686,319)	(94,547)	(108,482)	(105,681)	(110,283)	(116,092)	(122,235)	(128,733)	(135,606)	(142,875)	(129,801)	(606,955)	(619,094)	(631,476)	(644,105)	(656,987)	(670,127)	(683,530)	(697,200)	-
(1,684,612)	(1,735,150)	(1,787,205)	(274,263)	(319,043)	(320,980)	(339,471)	(359,027)	(379,711)	(401,587)	(424,724)	(449,194)	(1,068,750)	(1,893,304)	(1,931,170)	(1,969,793)	(2,009,189)	(2,049,373)	(2,090,360)	(2,132,167)	(2,174,811)	-
(1,980,758)	(2,040,180)	(2,101,386)	(195,833)	(228,839)	(236,695)	(249,826)	(263,691)	(278,332)	(293,793)	(310,119)	(327,359)	(834,848)	(1,360,908)	(1,388,126)	(1,415,889)	(1,444,206)	(1,473,090)	(1,502,552)	(1,532,603)	(1,563,255)	-
(773,146)	(796,341)	(820,231)	(46,941)	(172,631)	(182,699)	(193,010)	(203,907)	(215,422)	(227,593)	(240,455)	(254,048)	(415,943)	(1,084,512)	(1,106,202)	(1,128,326)	(1,150,893)	(1,173,911)	(1,197,389)	(1,221,336)	(1,245,763)	-
(4,870,831)	(5,016,956)	(5,167,465)	(534,279)	(612,102)	(613,844)	(649,142)	(686,472)	(725,949)	(767,699)	(811,851)	(858,544)	(2,150,530)	(3,394,624)	(3,462,517)	(3,531,767)	(3,602,403)	(3,674,451)	(3,747,940)	(3,822,898)	(3,899,356)	-
(994,699)	(1,024,540)	(1,055,276)	(157,848)	(180,328)	(178,586)	(188,437)	(199,290)	(210,768)	(222,908)	(235,747)	(249,326)	(534,890)	(1,064,922)	(1,086,221)	(1,107,945)	(1,130,104)	(1,152,706)	(1,175,760)	(1,199,275)	(1,223,261)	-
(806,740)	(830,942)	(855,871)	(90,905)	(99,412)	(97,950)	(101,688)	(107,049)	(112,692)	(118,633)	(124,887)	(131,470)	(362,824)	(555,953)	(567,072)	(578,413)	(589,982)	(601,781)	(613,817)	(626,093)	(638,615)	-
(838,367)	(863,518)	(889,424)	(93,487)	(105,104)	(103,149)	(107,085)	(112,730)	(118,673)	(124,929)	(131,515)	(138,448)	(441,052)	(572,719)	(584,174)	(595,857)	(607,774)	(619,930)	(632,329)	(644,975)	(657,875)	-
(1,460,593)	(1,504,410)	(1,549,543)	(188,892)	(210,163)	(211,609)	(222,749)	(234,476)	(246,821)	(259,815)	(273,494)	(287,893)	(569,462)	(1,143,996)	(1,166,876)	(1,190,214)	(1,214,018)	(1,238,299)	(1,263,065)	(1,288,326)	(1,314,092)	-
(1,137,703)	(1,171,834)	(1,206,989)	(54,149)	(142,501)	(143,410)	(150,964)	(158,917)	(167,288)	(176,101)	(185,378)	(195,144)	(254,041)	(644,770)	(657,665)	(670,819)	(684,235)	(697,920)	(711,878)	(726,116)	(740,638)	-
(901,073)	(928,105)	(955,949)	(43,445)	(120,517)	(119,641)	(125,947)	(132,585)	(139,573)	(146,929)	(154,673)	(162,825)	(222,761)	(565,777)	(577,092)	(588,634)	(600,407)	(612,415)	(624,663)	(637,156)	(649,900)	-
(993,863)	(1,023,679)	(1,054,389)	(47,513)	(110,297)	(110,834)	(114,993)	(120,974)	(127,268)	(133,892)	(140,862)	(148,197)	(242,799)	(483,053)	(492,714)	(502,568)	(512,619)	(522,872)	(533,329)	(543,996)	(554,876)	-
(2,245,062)	(2,312,414)	(2,381,786)	(125,651)	(278,960)	(294,015)	(310,951)	(328,863)	(347,807)	(367,843)	(389,034)	(411,446)	(1,103,841)	(1,737,634)	(1,772,386)	(1,807,834)	(1,843,991)	(1,880,871)	(1,918,488)	(1,956,858)	(1,995,995)	-
(2,398,157)	(2,470,102)	(2,544,205)	(113,598)	(253,334)	(342,998)	(361,943)	(381,935)	(403,032)	(425,294)	(448,786)	(473,576)	(1,021,567)	(2,118,583)	(2,160,955)	(2,204,174)	(2,248,257)	(2,293,222)	(2,339,087)	(2,385,869)	(2,433,586)	-
(924,566)	(952,303)	(980,872)	(37,983)	(91,437)	(92,025)	(97,021)	(102,290)	(107,847)	(113,709)	(119,890)	(126,410)	(162,812)	(408,474)	(416,643)	(424,976)	(433,476)	(442,145)	(450,988)	(460,008)	(469,208)	-
(41,465,744)	**(42,709,717)**	**(43,991,008)**	**(4,084,061)**	**(5,388,993)**	**(5,518,928)**	**(5,815,289)**	**(6,140,681)**	**(6,484,368)**	**(6,847,380)**	**(7,230,805)**	**(7,635,794)**	**(17,290,695)**	**(29,846,427)**	**(30,443,356)**	**(31,052,223)**	**(31,673,268)**	**(32,306,733)**	**(32,952,868)**	**(33,611,925)**	**(34,284,163)**	**-**
(804,081)	(828,204)	(853,050)	(126,676)	(134,254)	(111,823)	(115,046)	(120,558)	(126,333)	(132,385)	(138,726)	(145,372)	(486,052)	(514,579)	(530,016)	(545,917)	(562,294)	(579,163)	(596,538)	(614,434)	(632,867)	-
(2,026,829)	(2,087,634)	(2,150,263)	(335,536)	(378,589)	(322,363)	(338,568)	(356,347)	(375,060)	(394,756)	(415,487)	(437,306)	(1,065,148)	(1,098,050)	(1,130,991)	(1,164,921)	(1,199,868)	(1,235,865)	(1,272,940)	(1,311,129)	(1,350,463)	-
(1,800,822)	(1,854,846)	(1,910,492)	(244,573)	(272,516)	(229,022)	(241,838)	(255,381)	(269,692)	(284,816)	(300,798)	(317,688)	(152,429)	(147,150)	(147,150)	(147,150)	(147,150)	(147,150)	(147,150)	(147,150)	(147,150)	-
(1,998,547)	(2,058,503)	(2,120,258)	(336,261)	(100,214)	(81,611)	(251,113)	(344,049)	(363,904)	(384,904)	(407,116)	(430,611)	(3,087,165)	(3,804,288)	(3,918,416)	(4,035,969)	(4,157,048)	(4,281,759)	(4,410,212)	(4,542,518)	(4,678,794)	-
(4,857,543)	(5,003,269)	(5,153,367)	(626,356)	(700,793)	(708,759)	(746,620)	(788,199)	(832,129)	(878,544)	(927,585)	(979,404)	(67,649)	(117,377)	(118,702)	(120,045)	(121,406)	(122,785)	(124,183)	(701,086)	(1,301,556)	-
(2,876,466)	(2,962,760)	(3,051,643)	(372,617)	(405,650)	(406,035)	(423,747)	(443,113)	(463,379)	(484,588)	(506,783)	(530,011)	(211,149)	(367,581)	(371,495)	(375,454)	(379,461)	(383,515)	(387,574)	(391,769)	(395,944)	-
(3,174,437)	(3,269,670)	(3,367,760)	(99,566)	(283,981)	(343,780)	(368,678)	(388,820)	(410,069)	(432,483)	(456,127)	(481,070)	-	(191,298)	(191,298)	(191,298)	(191,298)	(191,298)	(191,298)	(191,298)	(191,298)	-
(2,708,828)	(2,790,093)	(2,873,795)	(309,891)	(330,213)	(280,713)	(294,492)	(310,999)	(328,443)	(346,878)	(366,362)	(386,955)	(76,434)	(131,386)	(131,386)	(131,386)	(131,386)	(131,386)	(131,386)	(131,386)	(131,386)	-
(5,175,945)	(5,331,223)	(5,491,160)	(686,527)	(753,945)	(613,155)	(641,274)	(670,704)	(701,505)	(733,741)	(767,482)	(802,796)	(436,713)	(500,397)	(500,397)	(500,397)	(500,397)	(500,397)	(500,397)	(500,397)	(500,397)	-
(3,201,931)	(3,297,989)	(3,396,929)	(409,116)	(456,317)	(378,250)	(399,120)	(422,018)	(446,257)	(471,914)	(499,075)	(527,828)	(3,072,628)	(2,996,810)	(3,086,715)	(3,179,316)	(3,274,696)	(3,372,936)	(3,474,125)	(3,578,348)	(3,685,699)	-
(2,464,693)	(2,538,634)	(2,614,793)	(241,880)	(266,994)	(262,204)	(274,424)	(287,219)	(300,617)	(314,646)	(329,335)	(344,717)	(65,086)	(105,245)	(106,442)	(107,710)	(108,917)	(110,247)	(111,543)	(353,816)	(607,817)	-
(2,808,796)	(2,893,060)	(2,979,852)	(257,390)	(295,477)	(255,437)	(270,015)	(285,446)	(301,780)	(319,070)	(337,375)	(356,753)	(984,200)	(1,882,954)	(1,939,443)	(1,997,626)	(2,057,555)	(2,119,282)	(2,182,860)	(2,248,346)	(2,315,796)	-

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

(2,071,897)	(2,134,054)	(2,198,076)	(210,259)	(221,622)	(192,624)	(203,741)	(215,511)	(227,973)	(241,168)	(255,140)	(269,934)	(1,457,729)	(1,454,958)	(1,498,607)	(1,543,565)	(1,589,872)	(1,637,568)	(1,686,695)	(1,737,296)	(1,789,415)	-
(3,304,435)	(3,403,568)	(3,505,675)	(191,779)	(350,478)	(293,309)	(297,471)	(314,866)	(333,295)	(352,817)	(373,500)	(395,411)	(1,522,972)	(2,718,511)	(2,800,066)	(2,884,068)	(2,970,590)	(3,059,708)	(3,151,499)	(3,246,044)	(3,343,425)	-
(39,275,250)	**(40,453,507)**	**(41,667,113)**	**(4,448,427)**	**(4,951,043)**	**(4,479,084)**	**(4,866,147)**	**(5,203,231)**	**(5,480,434)**	**(5,772,710)**	**(6,080,891)**	**(6,405,856)**	**(12,685,355)**	**(16,030,583)**	**(16,471,124)**	**(16,924,822)**	**(17,391,937)**	**(17,873,059)**	**(18,368,401)**	**(19,695,018)**	**(21,072,006)**	-
(1,116,153)	(1,149,637)	(1,184,127)	(105,188)	(110,125)	(111,677)	(117,023)	(122,908)	(129,089)	(135,581)	(142,399)	(149,561)	(266,899)	(549,739)	(560,734)	(571,949)	(583,388)	(595,056)	(606,957)	(619,096)	(631,478)	-
(1,574,976)	(1,622,225)	(1,670,892)	(186,247)	(191,821)	(198,783)	(208,288)	(218,751)	(229,741)	(241,283)	(253,405)	(266,749)	(674,835)	(1,242,009)	(1,266,849)	(1,292,186)	(1,318,030)	(1,344,390)	(1,371,278)	(1,398,704)	(1,426,678)	-
(1,230,425)	(1,267,338)	(1,305,358)	(159,164)	(162,884)	(167,054)	(175,866)	(185,142)	(194,908)	(205,189)	(216,012)	(227,406)	(547,127)	(1,017,439)	(1,037,788)	(1,058,544)	(1,079,715)	(1,101,309)	(1,123,335)	(1,145,802)	(1,168,718)	-
(978,335)	(1,007,685)	(1,037,916)	(94,117)	(101,475)	(86,263)	(90,810)	(95,597)	(100,637)	(105,942)	(111,527)	(117,406)	(401,328)	(526,218)	(536,742)	(547,477)	(558,427)	(569,595)	(580,987)	(592,607)	(604,459)	-
(2,634,759)	(2,713,802)	(2,795,216)	(405,186)	(408,687)	(421,288)	(443,384)	(466,640)	(491,120)	(516,886)	(544,007)	(572,553)	(1,610,440)	(2,625,708)	(2,678,222)	(2,731,786)	(2,786,422)	(2,842,150)	(2,898,993)	(2,956,973)	(3,016,113)	-
(1,812,674)	(1,867,054)	(1,923,065)	(237,453)	(241,031)	(253,681)	(267,047)	(281,117)	(295,930)	(311,523)	(327,938)	(345,218)	(839,981)	(1,481,547)	(1,511,178)	(1,541,402)	(1,572,230)	(1,603,674)	(1,635,748)	(1,668,463)	(1,701,832)	-
(1,374,580)	(1,415,818)	(1,458,292)	(172,680)	(198,692)	(206,359)	(216,727)	(228,144)	(240,163)	(252,816)	(266,136)	(280,158)	(679,609)	(1,033,443)	(1,054,111)	(1,075,194)	(1,096,698)	(1,118,631)	(1,141,004)	(1,163,824)	(1,187,101)	-
(874,304)	(900,533)	(927,549)	(92,476)	(95,286)	(97,446)	(101,879)	(107,247)	(112,897)	(118,845)	(125,107)	(131,698)	(249,977)	(519,750)	(530,145)	(540,748)	(551,563)	(562,594)	(573,846)	(585,323)	(597,030)	-
(1,316,144)	(1,355,628)	(1,396,297)	(192,850)	(202,261)	(207,444)	(216,824)	(228,201)	(240,177)	(252,783)	(266,051)	(280,018)	(808,295)	(1,354,178)	(1,381,262)	(1,408,887)	(1,437,065)	(1,465,806)	(1,495,122)	(1,525,024)	(1,555,525)	-
(1,325,406)	(1,365,169)	(1,406,124)	(159,492)	(166,845)	(171,346)	(179,126)	(188,569)	(198,510)	(208,975)	(219,991)	(231,589)	(512,845)	(1,003,499)	(1,023,569)	(1,044,040)	(1,064,921)	(1,086,219)	(1,107,944)	(1,130,102)	(1,152,704)	-
(815,878)	(840,354)	(865,564)	(52,056)	(102,736)	(84,372)	(88,200)	(92,853)	(97,752)	(102,909)	(108,338)	(114,054)	(337,284)	(607,592)	(619,743)	(632,138)	(644,781)	(657,677)	(670,830)	(684,247)	(697,932)	-
(591,706)	(609,457)	(627,741)	(29,499)	(52,027)	(42,832)	(44,780)	(47,032)	(49,397)	(51,881)	(54,490)	(57,231)	(90,811)	(198,622)	(202,594)	(206,646)	(210,779)	(214,995)	(219,295)	(223,681)	(228,154)	-
(677,828)	(698,163)	(719,108)	(28,114)	(83,589)	(68,081)	(71,083)	(74,559)	(78,210)	(82,045)	(86,072)	(90,302)	(145,186)	(448,422)	(457,391)	(466,539)	(475,869)	(485,387)	(495,094)	(504,996)	(515,096)	-
(16,323,167)	**(16,812,862)**	**(17,317,248)**	**(1,914,522)**	**(2,117,461)**	**(2,116,625)**	**(2,221,036)**	**(2,336,762)**	**(2,458,530)**	**(2,586,656)**	**(2,721,472)**	**(2,863,941)**	**(7,164,616)**	**(12,608,166)**	**(12,860,329)**	**(13,117,536)**	**(13,379,886)**	**(13,647,484)**	**(13,920,434)**	**(14,198,842)**	**(14,482,819)**	-
(1,378,506)	(1,419,862)	(1,462,458)	(194,863)	(228,619)	(193,339)	(204,486)	(215,773)	(227,680)	(240,245)	(253,503)	(267,493)	(1,005,368)	(1,354,472)	(1,381,562)	(1,409,193)	(1,437,377)	(1,466,125)	(1,495,447)	(1,525,356)	(1,555,863)	-
(1,477,940)	(1,522,278)	(1,567,946)	(183,521)	(209,254)	(170,519)	(179,923)	(189,409)	(199,390)	(209,897)	(220,958)	(232,602)	(711,972)	(1,070,195)	(1,091,599)	(1,113,431)	(1,135,700)	(1,158,414)	(1,181,582)	(1,205,214)	(1,229,318)	-
(2,599,473)	(2,677,457)	(2,757,781)	(227,605)	(273,622)	(226,679)	(238,620)	(251,188)	(264,365)	(278,233)	(292,829)	(308,191)	(1,212,548)	(1,383,763)	(1,411,438)	(1,439,667)	(1,468,460)	(1,497,829)	(1,527,786)	(1,558,342)	(1,589,508)	-
(1,661,965)	(1,711,824)	(1,763,179)	(185,996)	(210,330)	(174,359)	(183,002)	(192,098)	(201,667)	(211,727)	(222,317)	(233,465)	(944,685)	(1,115,769)	(1,138,085)	(1,160,846)	(1,184,063)	(1,207,744)	(1,231,899)	(1,256,537)	(1,281,668)	-
(2,256,848)	(2,324,553)	(2,394,290)	(296,480)	(338,045)	(279,003)	(293,720)	(308,495)	(324,007)	(340,300)	(357,411)	(375,383)	(1,242,444)	(2,240,574)	(2,285,385)	(2,331,093)	(2,377,715)	(2,425,269)	(2,473,775)	(2,523,250)	(2,573,715)	-
(1,114,081)	(1,147,504)	(1,181,929)	(115,392)	(137,909)	(113,318)	(118,196)	(123,284)	(128,592)	(134,129)	(139,904)	(145,928)	(487,520)	(694,051)	(707,932)	(722,091)	(736,533)	(751,263)	(766,289)	(781,614)	(797,247)	-
(864,703)	(890,644)	(917,363)	(87,602)	(106,155)	(87,662)	(92,502)	(97,381)	(102,515)	(107,921)	(113,611)	(119,602)	(386,804)	(508,396)	(518,564)	(528,935)	(539,514)	(550,304)	(561,310)	(572,536)	(583,987)	-
(1,248,089)	(1,285,531)	(1,324,097)	(171,616)	(208,879)	(173,463)	(183,038)	(192,245)	(201,914)	(212,068)	(222,733)	(233,935)	(581,882)	(887,323)	(905,069)	(923,170)	(941,634)	(960,467)	(979,676)	(999,269)	(1,019,255)	-
(1,946,387)	(2,004,778)	(2,064,922)	(197,118)	(230,875)	(194,904)	(205,185)	(216,007)	(227,398)	(239,390)	(252,013)	(265,303)	(987,110)	(1,079,737)	(1,101,332)	(1,123,358)	(1,145,825)	(1,168,742)	(1,192,117)	(1,215,959)	(1,240,278)	-
(891,620)	(918,369)	(945,920)	(35,602)	(104,818)	(112,764)	(118,717)	(124,985)	(131,582)	(138,527)	(145,838)	(153,535)	(31,677)	(558,576)	(569,748)	(581,143)	(592,766)	(604,621)	(616,713)	(629,048)	(641,629)	-
(4,491,994)	(4,626,754)	(4,765,557)	(436,732)	(521,431)	(431,071)	(452,760)	(474,427)	(497,131)	(520,921)	(545,850)	(571,973)	(1,242,450)	(2,686,342)	(2,740,069)	(2,794,870)	(2,850,768)	(2,907,783)	(2,965,939)	(3,025,258)	(3,085,763)	-
(3,007,981)	(3,098,221)	(3,191,167)	(386,051)	(480,327)	(399,727)	(420,329)	(442,014)	(464,833)	(488,856)	(514,145)	(540,769)	(2,543,969)	(2,626,545)	(2,679,076)	(2,732,658)	(2,787,311)	(2,843,057)	(2,899,918)	(2,957,917)	(3,017,075)	-
(1,776,246)	(1,829,534)	(1,884,420)	(251,211)	(293,268)	(245,121)	(258,646)	(272,287)	(286,645)	(301,759)	(317,670)	(334,420)	(1,014,146)	(1,359,695)	(1,386,889)	(1,414,627)	(1,442,919)	(1,471,778)	(1,501,213)	(1,531,237)	(1,561,862)	-
(988,301)	(1,017,950)	(1,048,489)	(114,668)	(133,139)	(109,984)	(116,047)	(122,163)	(128,600)	(135,376)	(142,509)	(150,017)	(488,795)	(723,485)	(737,955)	(752,714)	(767,769)	(783,124)	(798,786)	(814,762)	(831,057)	-
(3,040,613)	(3,131,832)	(3,225,787)	(360,254)	(456,058)	(380,865)	(402,487)	(423,608)	(445,797)	(469,148)	(493,723)	(519,585)	(1,860,470)	(2,187,086)	(2,230,828)	(2,275,444)	(2,320,953)	(2,367,372)	(2,414,719)	(2,463,014)	(2,512,274)	-
(1,598,625)	(1,646,584)	(1,695,982)	(160,686)	(186,430)	(159,039)	(168,982)	(177,483)	(186,409)	(195,784)	(205,631)	(215,973)	(902,651)	(1,027,256)	(1,047,801)	(1,068,757)	(1,090,132)	(1,111,935)	(1,134,174)	(1,156,857)	(1,179,994)	-
(1,876,129)	(1,932,412)	(1,990,385)	(232,929)	(268,306)	(221,872)	(235,714)	(247,574)	(260,024)	(273,101)	(286,835)	(301,260)	(670,453)	(1,286,165)	(1,311,888)	(1,338,126)	(1,364,888)	(1,392,186)	(1,420,030)	(1,448,430)	(1,477,399)	-
(675,106)	(695,359)	(716,220)	(63,255)	(70,465)	(58,534)	(62,334)	(65,470)	(68,762)	(72,220)	(75,853)	(79,667)	(283,498)	(370,664)	(378,077)	(385,639)	(393,351)	(401,218)	(409,243)	(417,428)	(425,776)	-
(1,716,463)	(1,767,956)	(1,820,995)	(233,268)	(274,595)	(227,800)	(238,726)	(250,736)	(263,344)	(276,583)	(290,486)	(305,089)	(1,061,848)	(1,545,770)	(1,576,685)	(1,608,219)	(1,640,384)	(1,673,191)	(1,706,655)	(1,740,788)	(1,775,604)	-
(171,783)	(176,937)	(182,245)	(21,264)	(22,319)	(14,606)	(15,377)	(16,113)	(16,884)	(17,692)	(18,539)	(19,426)	(83,797)	(92,667)	(94,520)	(96,411)	(98,339)	(100,306)	(102,312)	(104,358)	(106,445)	-
(1,494,108)	(1,538,931)	(1,585,099)	(84,196)	(143,185)	(118,252)	(123,331)	(128,630)	(134,153)	(139,913)	(145,921)	(152,187)	(531,751)	(769,187)	(784,571)	(800,262)	(816,267)	(832,593)	(849,244)	(866,229)	(883,554)	-
(667,128)	(687,142)	(707,756)	(86,544)	(101,414)	(84,055)	(88,694)	(93,372)	(98,296)	(103,479)	(108,935)	(114,679)	(326,337)	(467,307)	(476,653)	(486,186)	(495,910)	(505,828)	(515,945)	(526,264)	(536,789)	-
(36,944,090)	**(38,052,413)**	**(39,193,986)**	**(4,126,853)**	**(4,999,445)**	**(4,176,937)**	**(4,400,815)**	**(4,624,744)**	**(4,859,988)**	**(5,107,267)**	**(5,367,215)**	**(5,640,482)**	**(18,602,175)**	**(26,035,025)**	**(26,555,726)**	**(27,086,840)**	**(27,628,577)**	**(28,181,149)**	**(28,744,772)**	**(29,319,667)**	**(29,906,061)**	-
(1,126,285)	(1,160,074)	(1,194,876)	(127,620)	(149,911)	(123,731)	(130,507)	(135,830)	(141,372)	(147,141)	(153,145)	(159,395)	(356,951)	(411,288)	(423,626)	(436,335)	(449,425)	(462,908)	(476,795)	(491,099)	(505,832)	-
(580,134)	(597,538)	(615,464)	(76,878)	(92,407)	(77,923)	(82,209)	(85,554)	(89,036)	(92,659)	(96,431)	(100,356)	(227,970)	(254,184)	(261,810)	(269,664)	(277,754)	(286,087)	(294,669)	(303,509)	(312,614)	-
(585,135)	(602,690)	(620,770)	(57,415)	(72,504)	(58,334)	(60,708)	(63,178)	(65,747)	(68,421)	(71,204)	(74,101)	(158,982)	(234,443)	(257,887)	(265,624)	(273,593)	(281,800)	(290,254)	(298,962)	(307,931)	-
(757,675)	(780,405)	(803,817)	(81,797)	(96,788)	(79,713)	(84,084)	(87,515)	(91,084)	(94,798)	(98,664)	(102,688)	(165,074)	(190,248)	(247,323)	(254,743)	(262,385)	(270,257)	(278,364)	(286,715)	(295,317)	-
(1,570,771)	(1,617,894)	(1,666,431)	(184,744)	(218,501)	(183,559)	(193,629)	(201,539)	(209,774)	(218,344)	(227,266)	(236,554)	(534,140)	(530,428)	(689,556)	(710,242)	(731,550)	(753,496)	(776,101)	(799,384)	(823,366)	-
(1,431,570)	(1,474,517)	(1,518,752)	(198,078)	(236,590)	(196,498)	(208,245)	(217,173)	(226,483)	(236,190)	(246,313)	(256,871)	(460,214)	(456,306)	(469,995)	(484,095)	(498,617)	(513,576)	(528,983)	(544,853)	(561,198)	-
(2,705,649)	(2,786,818)	(2,870,423)	(277,049)	(326,756)	(276,689)	(292,563)	(305,173)	(318,327)	(332,049)	(346,363)	(361,295)	(834,562)	(842,114)	(867,377)	(893,399)	(920,201)	(947,807)	(976,241)	(1,005,528)	(1,035,694)	-
(275,798)	(284,072)	(292,594)	(45,147)	(54,380)	(45,054)	(47,633)	(49,681)	(51,816)	(54,044)	(56,368)	(58,791)	(120,863)	(140,089)	(144,292)	(148,620)	(153,079)	(157,671)	(162,401)	(167,274)	(172,292)	-
(667,735)	(687,767)	(708,400)	(65,977)	(79,270)	(67,149)	(70,988)	(74,039)	(77,219)	(80,536)	(83,995)	(87,604)	(228,447)	(181,371)	(186,812)	(192,417)	(198,189)	(204,135)	(210,259)	(216,567)	(223,064)	-
(911,849)	(939,205)	(967,381)	(112,270)	(138,919)	(115,693)	(122,343)	(127,597)	(133,075)	(138,788)	(144,746)	(150,961)	(277,135)	(271,388)	(279,530)	(287,916)	(296,553)	(305,450)	(314,613)	(324,052)	(333,773)	-
(700,063)	(721,065)	(742,697)	(41,134)	(86,566)	(71,250)	(74,271)	(77,420)	(80,703)	(84,126)	(87,694)	(91,414)	(89,196)	(146,364)	(150,755)	(155,278)	(159,936)	(164,734)	(169,676)	(174,766)	(180,009)	-
(1,230,733)	(1,267,655)	(1,305,685)	(102,211)	(120,362)	(98,593)	(101,455)	(104,399)	(107,432)	(110,555)	(113,772)	(117,086)	(280,105)	(305,334)	(314,494)	(323,929)	(333,647)	(343,656)	(353,966)	(364,585)	(375,523)	-
(283,997)	(292,517)	(301,292)	(44,999)	(48,517)	(31,799)	(33,621)	(35,071)	(36,583)	(38,161)	(39,807)	(41,524)	(108,673)	(118,701)	(122,262)	(125,930)	(129,708)	(133,599)	(137,607)	(141,735)	(145,987)	-
(1,504,682)	(1,549,823)	(1,596,317)	(76,417)	(181,640)	(148,963)	(154,828)	(161,262)	(167,965)	(174,941)	(182,208)	(189,780)	(263,186)	(615,618)	(733,816)	(851,227)	(876,764)	(903,067)	(930,159)	(958,063)	(986,805)	-
(14,332,077)	**(14,762,039)**	**(15,204,900)**	**(1,491,736)**	**(1,903,112)**	**(1,574,948)**	**(1,657,082)**	**(1,725,431)**	**(1,796,616)**	**(1,870,753)**	**(1,947,978)**	**(2,028,420)**	**(4,105,498)**	**(4,697,876)**	**(5,149,535)**	**(5,399,418)**	**(5,561,400)**	**(5,728,242)**	**(5,900,089)**	**(6,077,092)**	**(6,259,405)**	-
(258,478)	(266,232)	(274,219)	(24,040)	(24,372)	(18,370)	(18,846)	(19,470)	(20,114)	(20,780)	(21,468)	(22,178)	(64,109)	(67,055)	(69,067)	(71,139)	(73,273)	(75,471)	(77,735)	(80,067)	(82,470)	-
(345,276)	(355,634)	(366,303)	(38,004)	(38,375)	(29,151)	(29,905)	(30,895)	(31,917)	(32,973)	(34,064)	(35,192)	(118,064)	(121,481)	(125,125)	(128,879)	(132,745)	(136,728)	(140,829)	(145,054)	(149,406)	-
(226,884)	(233,690)	(240,701)	(30,093)	(31,070)	(23,352)	(23,966)	(24,767)	(25,595)	(26,451)	(27,336)	(28,251)	(76,195)	(80,189)	(82,595)	(85,073)	(87,625)	(90,254)	(92,961)	(95,750)	(98,623)	-
(909,403)	(936,685)	(964,785)	(80,788)	(84,818)	(84,687)	(87,309)	(90,427)	(93,656)	(97,001)	(100,465)	(104,054)	(330,672)	(348,832)	(359,297)	(370,076)	(381,178)	(392,614)	(404,392)	(416,524)	(429,020)	-
(311,763)	(321,116)	(330,749)	(44,211)	(45,110)	(34,141)	(35,202)	(36,379)	(37,595)	(38,852)	(40,152)	(41,496)	(160,767)	(172,327)	(177,497)	(182,822)	(188,306)	(193,956)	(199,774)	(205,768)	(211,941)	-
(320,569)	(330,186)	(340,092)	(42,116)	(42,494)	(32,823)	(33,835)	(34,959)	(36,120)	(37,320)	(38,560)	(39,842)	(94,869)	(99,195)	(102,171)	(105,236)	(108,393)	(111,645)	(114,994)	(118,444)	(121,997)	-
(225,216)	(231,972)	(238,931)	(23,904)	(24,062)	(18,413)	(18,978)	(19,605)	(20,254)	(20,923)	(21,615)	(22,330)	(87,625)	(92,582)	(95,359)	(98,220)	(101,167)	(104,202)	(107,328)	(110,548)	(113,864)	-
(319,038)	(328,609)	(338,467)	(37,049)	(36,714)	(27,577)	(28,438)	(29,391)	(30,376)	(31,395)	(32,449)	(33,537)	(109,267)	(112,176)	(115,541)	(119,007)	(122,578)	(126,255)	(130,042)	(133,944)	(137,962)	-
(319,120)	(328,693)	(338,554)	(41,255)	(41,436)	(32,480)	(33,484)	(34,600)	(35,752)	(36,943)	(38,174)	(39,447)	(103,910)	(102,243)	(105,311)	(108,470)	(111,724)	(115,076)	(118,528)	(122,084)	(125,746)	-
(420,343)	(432,954)	(445,942)	(46,359)	(46,541)	(35,084)	(35,661)	(36,672)	(37,713)	(38,783)	(39,884)	(41,017)	(156,421)	(166,777)	(171,780)	(176,933)	(182,241)	(187,709)	(193,340)	(199,140)	(205,114)	-
(280,243)	(288,650)	(297,310)	(36,111)	(37,839)	(26,662)	(27,392)	(28,272)	(29,181)	(30,120)	(31,089)	(32,091)	(16,213)	(40,478)	(42,502)	(44,627)	(45,966)	(47,345)	(48,765)	(50,228)	(51,735)	-
(139,323)	(143,502)	(147,807)	(15,234)	(16,066)	(12,138)	(12,480)	(12,891)	(13,316)	(13,755)	(14,208)	(14,676)	(70,745)	(69,970)	(73,468)	(77,142)	(79,456)	(81,840)	(84,295)	(86,824)	(89,428)	-
(179,074)	(184,446)	(189,979)	(21,069)	(22,058)	(16,623)	(17,050)	(17,612)	(18,193)	(18,793)	(19,413)	(20,054)	(67,597)	(79,676)	(83,660)	(87,843)	(90,478)	(93,192)	(95,988)	(98,868)	(101,834)	-

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

(209,474)	(215,758)	(222,231)	(32,567)	(33,219)	(23,703)	(24,321)	(25,129)	(25,964)	(26,827)	(27,719)	(28,640)	(97,576)	(116,545)	(120,041)	(123,642)	(127,352)	(131,172)	(135,107)	(139,161)	(143,335)	-
(243,574)	(250,881)	(258,407)	(37,324)	(39,416)	(29,865)	(30,637)	(31,652)	(32,700)	(33,783)	(34,903)	(36,059)	(119,345)	(141,996)	(146,255)	(150,643)	(155,162)	(159,817)	(164,612)	(169,550)	(174,637)	-
(211,737)	(218,089)	(224,631)	(24,023)	(25,616)	(19,489)	(20,037)	(20,698)	(21,381)	(22,086)	(22,815)	(23,568)	(68,755)	(63,687)	(65,598)	(67,566)	(69,593)	(71,681)	(73,831)	(76,046)	(78,327)	-
(1,230,072)	(1,266,974)	(1,304,984)	(170,062)	(142,409)	(151,878)	(156,113)	(161,216)	(166,487)	(171,929)	(177,549)	(183,354)	(161,857)	(806,721)	(998,656)	(1,028,615)	(1,059,474)	(1,091,258)	(1,123,996)	(1,157,716)	(1,192,447)	-
(984,413)	(1,013,946)	(1,044,364)	(108,270)	(114,893)	(85,453)	(88,282)	(91,205)	(94,224)	(97,344)	(100,568)	(103,898)	(443,908)	(472,742)	(496,379)	(521,198)	(536,834)	(552,939)	(569,527)	(586,613)	(604,211)	-
(1,650,004)	(1,699,504)	(1,750,489)	(78,400)	(93,119)	(90,102)	(93,086)	(96,168)	(98,443)	(100,773)	(103,160)	(105,604)	(300,100)	(336,134)	(352,941)	(370,588)	(381,706)	(393,157)	(404,952)	(417,100)	(429,613)	-
(315,407)	(324,869)	(334,615)	(46,009)	(48,728)	(36,617)	(37,826)	(39,075)	(40,366)	(41,699)	(43,077)	(44,500)	(214,040)	(221,634)	(232,716)	(244,352)	(251,682)	(259,233)	(267,010)	(275,020)	(283,271)	-
(197,828)	(203,763)	(209,876)	(26,234)	(26,924)	(20,257)	(20,926)	(21,616)	(22,329)	(23,066)	(23,828)	(24,614)	(108,226)	(122,636)	(128,768)	(135,207)	(139,263)	(143,441)	(147,744)	(152,176)	(156,742)	-
(359,896)	(370,692)	(381,813)	(35,136)	(47,298)	(34,764)	(36,666)	(37,873)	(39,120)	(40,407)	(41,738)	(43,112)	(164,063)	(223,645)	(234,827)	(246,569)	(253,966)	(261,585)	(269,432)	(277,515)	(285,841)	-
(594,209)	(612,035)	(630,396)	(72,647)	(77,378)	(58,714)	(60,663)	(62,678)	(64,760)	(66,912)	(69,135)	(71,432)	(282,653)	(314,916)	(324,364)	(334,095)	(344,118)	(354,441)	(365,075)	(376,027)	(387,308)	-
(1,726,129)	(1,777,913)	(1,831,251)	(211,633)	(223,927)	(216,081)	(223,283)	(230,725)	(238,417)	(246,366)	(254,582)	(263,074)	(1,199,592)	(1,272,937)	(1,311,125)	(1,350,459)	(1,390,973)	(1,432,702)	(1,475,683)	(1,519,954)	(1,565,552)	-
(265,129)	(273,083)	(281,275)	(31,666)	(33,317)	(25,395)	(26,241)	(27,116)	(28,020)	(28,954)	(29,919)	(30,917)	(118,218)	(128,262)	(132,110)	(136,073)	(140,155)	(144,360)	(148,691)	(153,152)	(157,746)	-
(12,242,599)	**(12,609,877)**	**(12,988,173)**	**(1,354,205)**	**(1,397,198)**	**(1,183,820)**	**(1,220,626)**	**(1,261,090)**	**(1,301,993)**	**(1,344,238)**	**(1,387,871)**	**(1,432,936)**	**(4,734,789)**	**(5,774,838)**	**(6,147,154)**	**(6,364,474)**	**(6,555,408)**	**(6,752,070)**	**(6,954,632)**	**(7,163,271)**	**(7,378,169)**	**-**
(3,357,334)	(3,458,054)	(3,561,796)	(442,992)	(477,858)	(477,210)	(490,770)	(509,477)	(539,797)	(560,373)	(581,736)	(603,916)	(1,397,824)	(1,526,637)	(1,725,486)	(1,950,234)	(2,008,741)	(2,069,004)	(2,131,074)	(2,195,006)	(2,260,856)	-
(996,595)	(1,026,493)	(1,057,287)	(184,803)	(216,378)	(168,187)	(174,201)	(181,256)	(192,397)	(200,190)	(208,300)	(216,739)	(530,663)	(590,854)	(676,409)	(774,352)	(797,583)	(821,510)	(846,156)	(871,540)	(897,687)	-
(1,061,464)	(1,093,308)	(1,126,107)	(148,862)	(156,748)	(154,308)	(160,203)	(167,824)	(179,310)	(187,842)	(196,781)	(206,147)	(427,441)	(472,972)	(558,366)	(659,177)	(678,952)	(699,321)	(720,300)	(741,909)	(764,167)	-
(4,868,371)	(5,014,422)	(5,164,855)	(447,198)	(467,346)	(476,615)	(494,728)	(515,871)	(537,921)	(560,915)	(584,895)	(609,904)	(1,265,489)	(1,389,719)	(1,559,177)	(1,749,298)	(1,801,777)	(1,855,830)	(1,911,505)	(1,968,851)	(2,027,916)	-
(1,164,177)	(1,199,102)	(1,235,075)	(123,699)	(133,024)	(131,858)	(136,857)	(142,699)	(148,790)	(155,142)	(161,766)	(168,674)	(368,562)	(395,186)	(446,621)	(504,752)	(519,894)	(535,491)	(551,556)	(568,102)	(585,145)	-
(2,906,535)	(2,993,731)	(3,083,543)	(353,922)	(379,368)	(378,165)	(392,489)	(409,190)	(426,604)	(444,763)	(463,698)	(483,442)	(1,038,907)	(1,188,147)	(1,370,308)	(1,580,397)	(1,627,809)	(1,676,644)	(1,726,943)	(1,778,751)	(1,832,114)	-
(1,908,812)	(1,966,076)	(2,025,058)	(234,526)	(249,303)	(254,139)	(265,030)	(275,118)	(282,955)	(291,018)	(299,316)	(307,854)	(686,065)	(782,652)	(898,594)	(1,031,711)	(1,062,662)	(1,094,542)	(1,127,379)	(1,161,200)	(1,196,036)	-
(5,052,131)	(5,203,695)	(5,359,806)	(555,557)	(578,122)	(594,233)	(616,763)	(643,052)	(670,466)	(699,052)	(728,862)	(759,947)	(1,698,297)	(1,862,846)	(2,112,116)	(2,394,742)	(2,466,584)	(2,540,581)	(2,616,799)	(2,695,303)	(2,776,162)	-
(1,527,606)	(1,573,434)	(1,620,637)	(163,556)	(167,983)	(166,549)	(172,849)	(180,991)	(193,262)	(202,372)	(211,915)	(221,910)	(383,423)	(515,668)	(562,755)	(614,142)	(632,566)	(651,543)	(671,089)	(691,222)	(711,959)	-
(1,667,832)	(1,717,867)	(1,769,403)	(193,305)	(208,049)	(204,079)	(211,808)	(220,829)	(234,851)	(244,856)	(255,290)	(266,169)	(520,786)	(591,876)	(704,913)	(839,539)	(864,725)	(890,667)	(917,387)	(944,909)	(973,256)	-
(1,616,188)	(1,664,674)	(1,714,614)	(189,733)	(202,224)	(205,321)	(214,088)	(222,221)	(228,569)	(235,101)	(241,824)	(248,742)	(561,583)	(606,173)	(680,747)	(764,496)	(787,431)	(811,054)	(835,386)	(860,447)	(886,261)	-
(2,612,574)	(2,690,951)	(2,771,679)	(375,153)	(398,457)	(399,505)	(414,073)	(430,728)	(448,064)	(466,112)	(484,901)	(504,461)	(1,162,214)	(1,325,744)	(1,506,749)	(1,712,468)	(1,763,842)	(1,816,757)	(1,871,260)	(1,927,397)	(1,985,219)	-
(1,829,510)	(1,884,396)	(1,940,928)	(261,563)	(273,855)	(271,495)	(281,757)	(293,756)	(306,268)	(319,313)	(332,916)	(347,100)	(760,316)	(893,362)	(1,039,389)	(1,209,285)	(1,245,563)	(1,282,930)	(1,321,418)	(1,361,061)	(1,401,892)	-
(1,283,041)	(1,321,532)	(1,361,178)	(168,587)	(176,338)	(176,123)	(183,989)	(192,636)	(205,689)	(215,364)	(225,498)	(236,111)	(522,658)	(599,315)	(682,574)	(777,401)	(800,723)	(824,744)	(849,487)	(874,971)	(901,220)	-
(2,120,170)	(2,183,775)	(2,249,288)	(393,346)	(422,035)	(428,560)	(447,807)	(468,972)	(500,955)	(524,647)	(549,465)	(575,462)	(1,260,560)	(1,399,667)	(1,615,304)	(1,864,162)	(1,920,087)	(1,977,690)	(2,037,021)	(2,098,131)	(2,161,075)	-
(1,941,870)	(2,000,126)	(2,060,130)	(267,590)	(286,594)	(282,890)	(295,368)	(309,063)	(329,579)	(344,884)	(360,907)	(377,683)	(800,314)	(871,060)	(969,831)	(1,079,802)	(1,112,196)	(1,145,562)	(1,179,929)	(1,215,327)	(1,251,787)	-
(1,745,074)	(1,797,426)	(1,851,349)	(282,955)	(302,766)	(300,003)	(313,430)	(328,193)	(350,502)	(367,025)	(384,331)	(402,457)	(827,610)	(990,057)	(1,148,232)	(1,331,677)	(1,371,627)	(1,412,776)	(1,455,159)	(1,498,814)	(1,543,778)	-
(1,590,007)	(1,637,707)	(1,686,838)	(231,542)	(245,720)	(243,390)	(254,278)	(266,244)	(284,266)	(297,654)	(311,677)	(326,365)	(846,118)	(940,955)	(1,055,391)	(1,183,745)	(1,219,258)	(1,255,836)	(1,293,511)	(1,332,316)	(1,372,285)	-
(1,865,406)	(1,921,368)	(1,979,009)	(182,273)	(195,488)	(196,978)	(205,741)	(215,360)	(225,433)	(235,981)	(247,027)	(258,594)	(586,943)	(653,714)	(722,419)	(798,346)	(822,296)	(846,965)	(872,374)	(898,545)	(925,501)	-
(3,196,220)	(3,292,106)	(3,390,869)	(475,787)	(528,290)	(520,467)	(543,774)	(569,396)	(608,058)	(636,731)	(666,764)	(698,221)	(1,435,858)	(1,619,801)	(1,885,868)	(2,195,638)	(2,261,507)	(2,329,353)	(2,399,233)	(2,471,210)	(2,545,346)	-
(1,534,798)	(1,580,842)	(1,628,267)	(248,038)	(257,326)	(258,238)	(267,474)	(279,613)	(292,305)	(305,572)	(319,442)	(333,943)	(826,137)	(949,455)	(1,085,487)	(1,241,010)	(1,278,240)	(1,316,587)	(1,356,085)	(1,396,767)	(1,438,671)	-
(801,652)	(825,701)	(850,472)	(134,161)	(135,637)	(121,252)	(125,569)	(130,640)	(135,917)	(141,407)	(147,120)	(153,064)	(335,704)	(367,903)	(416,877)	(472,370)	(486,541)	(501,138)	(516,172)	(531,657)	(547,607)	-
(728,761)	(750,624)	(773,143)	(115,667)	(125,820)	(125,878)	(130,981)	(137,248)	(143,814)	(150,695)	(157,905)	(165,460)	(367,624)	(423,637)	(483,993)	(552,948)	(569,537)	(586,623)	(604,221)	(622,348)	(641,019)	-
(1,344,282)	(1,384,611)	(1,426,149)	(202,456)	(206,447)	(210,492)	(218,007)	(227,895)	(238,232)	(249,039)	(260,336)	(272,146)	(711,385)	(746,482)	(848,792)	(965,123)	(994,077)	(1,023,899)	(1,054,616)	(1,086,254)	(1,118,842)	-
(1,318,951)	(1,358,520)	(1,399,276)	(221,135)	(225,219)	(229,066)	(238,885)	(250,263)	(262,182)	(274,671)	(287,756)	(301,466)	(730,625)	(830,720)	(971,728)	(1,136,672)	(1,170,772)	(1,205,896)	(1,242,072)	(1,279,335)	(1,317,715)	-
(1,227,162)	(1,263,977)	(1,301,896)	(207,324)	(214,008)	(212,131)	(220,716)	(230,705)	(241,146)	(252,061)	(263,471)	(275,398)	(782,439)	(943,073)	(1,065,859)	(1,204,630)	(1,240,769)	(1,277,992)	(1,316,332)	(1,355,822)	(1,396,497)	-
(1,122,615)	(1,156,293)	(1,190,982)	(117,775)	(119,740)	(120,017)	(124,303)	(129,346)	(134,595)	(140,057)	(145,741)	(151,656)	(415,837)	(314,731)	(339,920)	(367,124)	(378,138)	(389,482)	(401,166)	(413,201)	(425,598)	-
(196,505)	(202,400)	(208,472)	(35,262)	(35,884)	(28,482)	(29,222)	(30,336)	(31,493)	(32,694)	(33,941)	(35,235)	(87,367)	(90,024)	(96,745)	(103,968)	(107,087)	(110,299)	(113,608)	(117,017)	(120,527)	-
(2,672,005)	(2,752,165)	(2,834,730)	(284,817)	(297,424)	(301,179)	(309,056)	(320,872)	(333,140)	(345,880)	(359,109)	(372,845)	(875,165)	(920,717)	(968,616)	(1,019,007)	(1,049,578)	(1,081,065)	(1,113,497)	(1,146,902)	(1,181,309)	-
(970,224)	(999,331)	(1,029,311)	(98,653)	(130,224)	(132,075)	(137,042)	(142,863)	(148,932)	(155,259)	(161,856)	(168,733)	(264,036)	(398,632)	(411,010)	(423,773)	(436,486)	(449,581)	(463,068)	(476,960)	(491,269)	-
(1,433,677)	(1,476,687)	(1,520,987)	(158,592)	(168,248)	(173,332)	(177,828)	(185,034)	(192,533)	(200,336)	(208,455)	(216,905)	(598,308)	(715,094)	(736,547)	(758,643)	(781,402)	(804,844)	(828,990)	(853,859)	(879,475)	-
(1,160,430)	(1,195,243)	(1,231,100)	-	(137,080)	(142,454)	(148,089)	(154,637)	(161,477)	(168,621)	(176,084)	(183,880)	-	(181,268)	(186,706)	(192,307)	(198,076)	(204,019)	(210,139)	(216,443)	(222,937)	-
(1,364,815)	(1,405,759)	(1,447,932)	(72,763)	(194,754)	(210,726)	(219,113)	(228,879)	(239,081)	(249,742)	(260,879)	(272,516)	(335,417)	(911,782)	(939,136)	(967,310)	(996,329)	(1,026,219)	(1,057,006)	(1,088,716)	(1,121,377)	-
(60,186,792)	**(61,992,395)**	**(63,852,167)**	**(7,573,592)**	**(8,313,757)**	**(8,295,399)**	**(8,616,289)**	**(8,991,205)**	**(9,448,581)**	**(9,855,372)**	**(10,279,965)**	**(10,723,147)**	**(23,411,677)**	**(27,009,924)**	**(30,472,667)**	**(34,420,250)**	**(35,452,858)**	**(36,516,444)**	**(37,611,937)**	**(38,740,295)**	**(39,902,504)**	**-**
(1,416,021)	(1,458,501)	(1,502,257)	(146,080)	(158,819)	(159,821)	(166,969)	(175,220)	(183,882)	(192,975)	(202,520)	(212,541)	(389,671)	(456,872)	(615,212)	(633,668)	(652,678)	(672,259)	(692,426)	(713,199)	(734,595)	-
(2,195,771)	(2,261,644)	(2,329,493)	(202,195)	(211,611)	(214,958)	(224,534)	(236,100)	(248,267)	(261,068)	(274,535)	(288,703)	(556,939)	(569,641)	(770,252)	(793,360)	(817,161)	(841,676)	(866,926)	(892,934)	(919,722)	-
(1,194,882)	(1,230,728)	(1,267,650)	(100,204)	(108,283)	(108,976)	(113,860)	(119,496)	(125,412)	(131,623)	(138,144)	(144,990)	(272,321)	(328,505)	(388,777)	(400,440)	(412,453)	(424,827)	(437,572)	(450,699)	(464,220)	-
(1,639,213)	(1,688,389)	(1,739,041)	(149,019)	(159,800)	(160,034)	(166,810)	(175,033)	(183,665)	(192,726)	(202,238)	(212,222)	(417,041)	(479,513)	(576,015)	(593,295)	(611,094)	(629,427)	(648,310)	(667,759)	(687,792)	-
(2,885,445)	(2,972,008)	(3,061,168)	(267,658)	(289,945)	(292,338)	(304,846)	(320,027)	(335,968)	(352,706)	(370,281)	(388,734)	(757,217)	(803,598)	(1,033,025)	(1,064,016)	(1,095,936)	(1,128,814)	(1,162,679)	(1,197,559)	(1,233,486)	-
(1,025,890)	(1,056,667)	(1,088,367)	(73,323)	(80,166)	(80,396)	(83,696)	(87,480)	(91,439)	(95,581)	(99,914)	(104,447)	(207,542)	(232,908)	(269,109)	(277,182)	(285,497)	(294,062)	(302,884)	(311,971)	(321,330)	-
(1,258,543)	(1,296,299)	(1,335,188)	(120,608)	(127,643)	(129,303)	(135,072)	(142,056)	(149,405)	(157,137)	(165,272)	(173,832)	(294,110)	(312,952)	(459,261)	(473,039)	(487,230)	(501,847)	(516,903)	(532,410)	(548,382)	-
(1,971,915)	(2,031,072)	(2,092,004)	(164,093)	(175,648)	(175,475)	(182,869)	(191,828)	(201,231)	(211,099)	(221,457)	(232,327)	(362,488)	(386,723)	(534,864)	(550,910)	(567,438)	(584,461)	(601,995)	(620,054)	(638,656)	-
(1,314,897)	(1,354,344)	(1,394,975)	(164,257)	(176,256)	(177,468)	(185,016)	(193,753)	(202,904)	(212,490)	(222,531)	(233,049)	(427,501)	(464,138)	(654,642)	(674,281)	(694,509)	(715,345)	(736,805)	(758,909)	(781,676)	-
(2,176,207)	(2,241,493)	(2,308,738)	(229,773)	(251,268)	(256,823)	(268,398)	(281,143)	(294,495)	(308,483)	(323,136)	(338,488)	(424,614)	(542,063)	(798,500)	(822,455)	(847,128)	(872,542)	(898,718)	(925,680)	(953,450)	-
(1,690,344)	(1,741,054)	(1,793,286)	(157,554)	(171,941)	(174,558)	(182,425)	(191,075)	(200,136)	(209,629)	(219,574)	(229,992)	(434,277)	(471,350)	(598,992)	(616,962)	(635,471)	(654,535)	(674,171)	(694,396)	(715,228)	-
(1,030,423)	(1,061,336)	(1,093,176)	(87,931)	(93,327)	(94,184)	(98,213)	(102,873)	(107,754)	(112,869)	(118,226)	(123,839)	(211,730)	(216,152)	(282,230)	(290,697)	(299,417)	(308,400)	(317,652)	(327,182)	(336,997)	-
(1,197,268)	(1,233,186)	(1,270,181)	(78,037)	(82,437)	(82,755)	(86,244)	(90,265)	(94,475)	(98,884)	(103,500)	(108,334)	(136,421)	(146,284)	(207,446)	(213,669)	(220,079)	(226,681)	(233,482)	(240,486)	(247,701)	-
(4,138,120)	(4,262,263)	(4,390,131)	(387,489)	(412,300)	(416,127)	(433,734)	(454,093)	(475,415)	(497,745)	(521,131)	(545,623)	(878,780)	(977,296)	(1,408,230)	(1,450,477)	(1,493,991)	(1,538,811)	(1,584,975)	(1,632,525)	(1,681,500)	-
(25,134,937)	**(25,888,986)**	**(26,665,655)**	**(2,328,221)**	**(2,499,444)**	**(2,523,216)**	**(2,632,685)**	**(2,760,443)**	**(2,894,450)**	**(3,035,015)**	**(3,182,459)**	**(3,337,122)**	**(5,770,653)**	**(6,387,995)**	**(8,596,555)**	**(8,854,451)**	**(9,120,085)**	**(9,393,687)**	**(9,675,498)**	**(9,965,763)**	**(10,264,736)**	**-**
(364,185)	(375,111)	(386,364)	(53,538)	(55,010)	(40,793)	(41,843)	(43,015)	(44,219)	(45,458)	(46,731)	(48,039)	(128,839)	(126,691)	(133,026)	(139,677)	(143,867)	(148,183)	(152,629)	(157,208)	(161,924)	
(370,951)	(382,079)	(393,542)	(49,028)	(50,482)	(51,663)	(53,227)	(54,839)	(56,499)	(58,210)	(59,973)	(61,789)	(92,636)	(97,942)	(100,880)	(103,906)	(107,024)	(110,234)	(113,541)	(116,948)	(120,456)	-
(232,155)	(239,119)	(246,293)	(26,772)	(26,482)	(26,981)	(27,798)	(28,640)	(29,507)	(30,401)	(31,321)	(32,270)	(58,299)	(56,700)	(58,401)	(60,153)	(61,957)	(63,816)	(65,730)	(67,702)	(69,733)	-
(967,291)	**(996,309)**	**(1,026,199)**	**(129,339)**	**(131,973)**	**(119,437)**	**(122,868)**	**(126,493)**	**(130,226)**	**(134,069)**	**(138,025)**	**(142,098)**	**(279,774)**	**(281,333)**	**(292,306)**	**(303,736)**	**(312,848)**	**(322,234)**	**(331,901)**	**(341,858)**	**(352,113)**	**-**
(1,713,065)	(1,764,457)	(1,817,391)	-	-	(147,138)	(151,552)	(156,099)	(183,220)	(137,821)	(279,911)	(296,090)	(753,573)	(1,051,631)	(1,072,663)	(1,094,116)	(1,115,999)	(1,138,319)	(1,161,085)	(1,184,307)	(1,207,993)	-
(64,768)	(66,711)	(68,713)	-	-	(9,982)	(10,282)	(10,590)	(12,104)	(7,346)	(14,920)	(15,783)	(60,350)	(74,297)	(75,783)	(77,298)	(78,844)	(80,421)	(82,029)	(83,670)	(85,343)	-
(3,153,103)	(3,247,696)	(3,345,127)	-	-	(190,638)	(196,357)	(202,248)	(243,622)	(214,805)	(432,140)	(452,796)	(1,426,666)	(1,938,247)	(1,977,011)	(2,016,552)	(2,056,883)	(2,098,020)	(2,139,981)	(2,182,780)	(2,226,436)	-

FOIA CONFIDENTIAL TREATMENT
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(783,977)	(807,496)	(831,721)		(23,207)	(24,107)	(77,860)	(80,196)	(82,602)	(93,559)	(71,672)	(124,838)	(130,700)		(374,665)	(390,976)	(402,705)	(414,786)	(427,230)	(440,047)	(453,248)	(466,846)	(480,851)		-
(2,117,049)	(2,180,560)	(2,245,977)		(2,434)	(7,722)	(121,320)	(124,959)	(128,708)	(150,578)	(115,285)	(210,904)	(219,688)		(940,898)	(934,433)	(999,843)	(1,049,835)	(1,081,330)	(1,113,770)	(1,147,183)	(1,181,599)	(1,217,047)		-
(2,282,871)	(2,351,357)	(2,421,898)		-	-	(195,761)	(201,634)	(207,683)	(245,747)	(231,783)	(399,346)	(421,430)		(1,299,175)	(1,936,022)	(1,974,742)	(2,014,237)	(2,054,522)	(2,095,612)	(2,137,524)	(2,180,275)	(2,223,880)		-
(2,523,510)	(2,599,216)	(2,677,192)		-	-	(218,778)	(225,342)	(232,102)	(279,413)	(288,859)	(508,559)	(537,954)		(1,379,401)	(1,392,774)	(1,420,630)	(1,449,042)	(1,478,023)	(1,507,584)	(1,537,735)	(1,568,490)	(1,599,860)		-
(4,887,090)	(5,033,703)	(5,184,714)		-	-	(402,123)	(414,187)	(426,612)	(510,850)	(514,216)	(900,442)	(952,488)		(2,508,942)	(4,218,482)	(4,302,852)	(4,388,909)	(4,476,687)	(4,566,221)	(4,657,545)	(4,750,696)	(4,845,710)		-
(3,751,268)	(3,863,807)	(3,979,721)		-	-	(256,456)	(264,149)	(272,074)	(323,366)	(311,759)	(538,491)	(566,924)		(1,706,682)	(2,759,973)	(2,815,172)	(2,871,476)	(2,928,905)	(2,987,483)	(3,047,233)	(3,108,178)	(3,170,341)		-
(872,901)	(899,088)	(926,061)		(5,135)	(5,205)	(63,256)	(65,153)	(67,108)	(78,769)	(62,589)	(120,843)	(125,668)		(237,005)	(245,911)	(253,288)	(260,887)	(268,714)	(276,775)	(285,078)	(293,631)	(302,439)		-
(706,546)	(727,743)	(749,575)		(5,854)	(9,851)	(62,524)	(64,400)	(66,332)	(76,929)	(60,148)	(112,246)	(116,683)		(240,192)	(255,696)	(263,367)	(271,268)	(279,406)	(287,788)	(296,422)	(305,314)	(314,474)		-
(840,122)	(865,326)	(891,286)		-	-	(96,337)	(99,228)	(102,204)	(113,801)	(51,654)	(103,420)	(107,846)		(451,443)	(477,151)	(501,435)	(526,954)	(542,763)	(559,046)	(575,817)	(593,092)	(610,885)		-
(954,213)	(982,839)	(1,012,325)		-	-	(86,064)	(88,645)	(91,305)	(105,148)	(67,235)	(134,616)	(140,377)		(453,221)	(487,315)	(501,934)	(516,992)	(532,502)	(548,477)	(564,931)	(581,879)	(599,335)		-
(743,656)	(765,965)	(788,944)		-	-	(43,114)	(44,407)	(45,739)	(52,502)	(32,482)	(64,723)	(67,169)		(176,456)	(199,900)	(209,459)	(219,474)	(226,058)	(232,840)	(239,825)	(247,020)	(254,430)		-
(738,051)	(760,193)	(782,998)		(12,968)	(12,394)	(35,141)	(36,195)	(37,281)	(42,981)	(37,743)	(64,495)	(66,581)		(56,098)	(62,488)	(64,988)	(67,587)	(70,291)	(73,102)	(76,027)	(79,068)	(82,230)		-
(26,132,191)	**(26,916,157)**	**(27,723,642)**		**(49,598)**	**(59,280)**	**(2,006,491)**	**(2,066,686)**	**(2,128,687)**	**(2,512,589)**	**(2,205,397)**	**(4,009,895)**	**(4,218,176)**		**(12,064,767)**	**(16,425,295)**	**(16,835,872)**	**(17,239,414)**	**(17,618,156)**	**(18,005,505)**	**(18,401,665)**	**(18,806,844)**	**(19,221,256)**		**-**
(305,819,251)	**(314,993,828)**	**(324,443,643)**		**(30,705,612)**	**(35,539,430)**	**(35,607,873)**	**(37,391,859)**	**(39,250,466)**	**(41,507,555)**	**(43,095,868)**	**(46,890,419)**	**(49,188,725)**		**(116,011,664)**	**(161,175,017)**	**(170,281,292)**	**(177,608,256)**	**(181,937,486)**	**(186,377,431)**	**(190,930,824)**	**(196,417,306)**	**(202,058,631)**		**0**
			Check	*0*	*(137,080)*								*Check*	*6,558*	*(181,268)*									

09/30/13	**09/30/14**	**09/30/15**
(1,713,065)	(1,764,457)	(1,817,391)
(64,768)	(66,711)	(68,713)
(3,153,103)	(3,247,696)	(3,345,127)
(783,977)	(807,496)	(831,721)
(2,117,049)	(2,180,560)	(2,245,977)
(2,282,871)	(2,351,357)	(2,421,898)
(2,523,510)	(2,599,216)	(2,677,192)
(4,887,090)	(5,033,703)	(5,184,714)
(3,751,268)	(3,863,807)	(3,979,721)
(872,901)	(899,088)	(926,061)
(706,546)	(727,743)	(749,575)
(840,122)	(865,326)	(891,286)
(954,213)	(982,839)	(1,012,325)
(743,656)	(765,965)	(788,944)
(738,051)	(760,193)	(782,998)

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

LBEX-DOCID 3119444

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

Other Expenses								Expense		One - Off Expenses									Total E
09/30/08	09/30/09	09/30/10	09/30/11	09/30/12	09/30/13	09/30/14	09/30/15	TYPE	Q1 + 9	09/30/08	09/30/09	09/30/10	09/30/11	09/30/12	09/30/13	09/30/14	09/30/15	Q1 + 9	09/30/08	09/30/09	09/30/10	09/30/11
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(1,988,778)	(2,031,849)	(2,061,053)	(2,124,908)	(2,191,094)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(2,282,253)	(2,326,527)	(2,369,229)	(2,444,524)	(2,523,472)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(4,191,327)	(4,663,104)	(4,766,781)	(4,916,646)	(5,073,241)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(2,825,032)	(2,939,554)	(3,000,700)	(3,094,342)	(3,191,992)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(1,766,794)	(1,803,298)	(1,823,091)	(1,880,216)	(1,939,867)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(2,989,913)	(2,918,905)	(2,981,015)	(3,073,867)	(3,169,660)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(1,339,187)	(1,388,276)	(1,415,295)	(1,459,246)	(1,505,135)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(1,413,849)	(1,524,149)	(1,555,584)	(1,604,261)	(1,655,061)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(1,217,908)	(1,282,415)	(1,309,644)	(1,350,342)	(1,392,559)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(983,030)	(2,592,981)	(2,622,793)	(2,704,563)	(2,789,841)
-	-	-	-	-	-	-	-		-	-	-	-	-	-	-	-	-	**(20,998,072)**	**(23,471,059)**	**(23,905,185)**	**(24,652,915)**	**(25,431,923)**
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(323,249)	(333,850)	(335,994)	(345,167)	(354,767)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(1,446,526)	(1,902,587)	(1,943,390)	(1,993,835)	(2,046,394)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(3,311,645)	(4,233,990)	(4,337,655)	(4,452,322)	(4,571,667)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(1,150,943)	(1,573,222)	(1,608,835)	(1,651,529)	(1,695,398)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(1,065,823)	(1,607,485)	(1,649,623)	(1,693,568)	(1,739,026)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(1,259,859)	(2,074,999)	(2,130,174)	(2,185,947)	(2,243,664)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(1,001,965)	(1,284,554)	(1,319,600)	(1,355,592)	(1,392,876)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(1,021,949)	(1,297,209)	(1,331,356)	(1,368,196)	(1,406,330)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(2,540,487)	(3,784,164)	(3,884,659)	(3,987,261)	(4,093,454)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(1,317,294)	(1,994,181)	(2,046,461)	(2,100,516)	(2,156,413)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(2,460,775)	(2,834,191)	(2,911,457)	(2,989,988)	(3,071,344)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(906,472)	(1,190,123)	(1,223,826)	(1,257,531)	(1,292,426)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(544,252)	(580,269)	(597,245)	(613,539)	(630,470)
-	-	-	-	-	-	-	-		-	-	-	-	-	-	-	-	-	**(18,351,241)**	**(24,690,823)**	**(25,320,274)**	**(25,994,989)**	**(26,694,228)**
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(1,040,587)	(1,382,663)	(1,413,001)	(1,451,246)	(1,491,452)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(3,711,109)	(4,984,177)	(5,095,946)	(5,237,378)	(5,383,247)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(1,734,847)	(2,056,972)	(2,107,055)	(2,164,659)	(2,225,071)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(3,027,350)	(3,777,533)	(3,864,302)	(3,966,545)	(4,073,856)
-	-	-	-	-	-	-	-	H112 GROUND LEASE	-	-	-	-	-	-	-	-	-	(2,813,278)	(3,127,233)	(3,205,432)	(3,297,339)	(3,393,503)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(1,181,475)	(1,546,479)	(1,581,309)	(1,624,592)	(1,670,100)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(1,598,601)	(1,981,353)	(2,026,844)	(2,082,868)	(2,140,243)
-	-	-	-	-	-	-	-	H112 GROUND LEASE	-	-	-	-	-	-	-	-	-	(6,272,424)	(7,846,633)	(8,055,000)	(8,287,274)	(8,526,961)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(2,557,148)	(3,228,679)	(3,303,439)	(3,393,716)	(3,486,810)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(697,988)	(858,874)	(878,177)	(902,282)	(927,709)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(729,554)	(1,273,477)	(1,299,556)	(1,333,783)	(1,369,982)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(2,742,987)	(3,665,508)	(3,748,905)	(3,850,922)	(3,956,125)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(2,675,236)	(3,298,366)	(3,384,698)	(3,478,388)	(3,574,951)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(906,871)	(1,924,066)	(1,975,832)	(2,028,875)	(2,083,564)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(6,799,726)	(8,208,348)	(8,404,031)	(8,638,410)	(8,880,100)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(1,544,109)	(2,103,286)	(2,148,584)	(2,206,672)	(2,266,993)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(1,113,612)	(1,351,266)	(1,381,801)	(1,418,383)	(1,457,461)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(1,188,115)	(1,401,007)	(1,432,201)	(1,470,167)	(1,510,746)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(1,938,673)	(2,614,080)	(2,676,203)	(2,749,612)	(2,825,243)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(742,652)	(1,768,663)	(1,811,909)	(1,862,942)	(1,915,546)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(621,621)	(1,463,567)	(1,497,326)	(1,539,191)	(1,582,340)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(757,409)	(1,450,664)	(1,486,582)	(1,527,087)	(1,570,405)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(2,408,169)	(3,953,204)	(4,061,110)	(4,173,335)	(4,289,040)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(2,871,562)	(4,440,588)	(4,634,684)	(4,760,770)	(4,890,686)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(575,030)	(1,297,449)	(1,330,133)	(1,368,106)	(1,407,258)
-	-	-	-	-	-	-	-		-	-	-	-	-	-	-	-	-	**(52,250,131)**	**(71,004,136)**	**(72,804,061)**	**(74,814,542)**	**(76,899,390)**
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(1,272,844)	(1,342,441)	(1,356,255)	(1,396,811)	(1,440,776)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(3,136,116)	(3,225,000)	(3,254,166)	(3,358,325)	(3,466,697)
									-	-	-	-	-	-	-	-	-					
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(1,863,275)	(1,973,071)	(1,976,178)	(2,036,995)	(2,099,978)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(5,234,058)	(5,628,466)	(5,775,710)	(6,116,035)	(6,384,920)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(4,735,409)	(5,008,330)	(5,143,325)	(5,312,005)	(5,488,305)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(2,871,176)	(3,254,496)	(3,333,232)	(3,431,575)	(3,533,919)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(1,836,646)	(3,213,577)	(3,355,525)	(3,465,035)	(3,572,330)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(2,606,220)	(2,798,257)	(2,818,857)	(2,904,839)	(2,995,714)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(5,326,612)	(5,719,158)	(5,712,312)	(5,878,394)	(6,049,925)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(6,115,720)	(6,215,141)	(6,309,839)	(6,508,657)	(6,714,841)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(2,333,726)	(2,498,305)	(2,558,493)	(2,637,677)	(2,719,345)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(3,500,057)	(4,601,324)	(4,690,459)	(4,838,088)	(4,990,560)

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

-	-	-	-	-	-	-	-	-		NONE	-	-	-	-	-	-	-	-	-	(3,315,618)	(3,463,817)	(3,532,085)	(3,643,386)	(3,758,346)
-	-	-	-	-	-	-	-	-		NONE	-	-	-	-	-	-	-	-	-	(3,041,440)	(5,919,423)	(6,029,322)	(6,205,564)	(6,400,203)
-	-	-	-	-	-	-	-	-			-	-	-	-	-	-	-	-	-	**(47,188,918)**	**(54,860,803)**	**(55,845,759)**	**(57,733,386)**	**(59,615,858)**
-	-	-	-	-	-	-	-	-		NONE	-	-	-	-	-	-	-	-	-	(1,329,471)	(1,622,668)	(1,664,099)	(1,710,409)	(1,758,377)
-	-	-	-	-	-	-	-	-		NONE	-	-	-	-	-	-	-	-	-	(2,123,905)	(2,792,418)	(2,864,977)	(2,941,800)	(3,021,347)
-	-	-	-	-	-	-	-	-	H114	NONE	-	-	-	-	-	-	-	-	-	(1,721,919)	(2,241,699)	(2,298,059)	(2,360,423)	(2,424,651)
-	-	-	-	-	-	-	-	-	H114	NONE	-	-	-	-	-	-	-	-	-	(1,218,525)	(1,471,613)	(1,492,243)	(1,533,603)	(1,576,199)
-	-	-	-	-	-	-	-	-		NONE	-	-	-	-	-	-	-	-	-	(4,220,728)	(5,307,161)	(5,440,460)	(5,586,348)	(5,736,575)
-	-	-	-	-	-	-	-	-		NONE	-	-	-	-	-	-	-	-	-	(2,500,502)	(3,286,207)	(3,375,396)	(3,467,301)	(3,561,966)
-	-	-	-	-	-	-	-	-	H114	NONE	-	-	-	-	-	-	-	-	-	(1,970,070)	(2,417,860)	(2,481,767)	(2,549,856)	(2,620,515)
-	-	-	-	-	-	-	-	-		NONE	-	-	-	-	-	-	-	-	-	(1,075,641)	(1,369,219)	(1,404,399)	(1,442,740)	(1,482,925)
-	-	-	-	-	-	-	-	-		NONE	-	-	-	-	-	-	-	-	-	(2,076,340)	(2,691,757)	(2,758,082)	(2,830,169)	(2,905,858)
-	-	-	-	-	-	-	-	-		NONE	-	-	-	-	-	-	-	-	-	(1,762,581)	(2,313,651)	(2,372,521)	(2,436,101)	(2,502,813)
-	-	-	-	-	-	-	-	-		NONE	-	-	-	-	-	-	-	-	-	(857,044)	(1,414,111)	(1,429,012)	(1,466,982)	(1,506,677)
-	-	-	-	-	-	-	-	-		NONE	-	-	-	-	-	-	-	-	-	(468,678)	(761,060)	(771,149)	(792,921)	(815,551)
-	-	-	-	-	-	-	-	-		NONE	-	-	-	-	-	-	-	-	-	(390,846)	(1,116,712)	(1,127,713)	(1,157,930)	(1,189,346)
-	-	-	-	-	-	-	-	-			-	-	-	-	-	-	-	-	-	**(21,716,250)**	**(28,806,134)**	**(29,479,877)**	**(30,276,582)**	**(31,102,799)**
-	-	-	-	-	-	-	-	-		NONE	-	-	-	-	-	-	-	-	-	(2,320,626)	(2,772,204)	(2,799,686)	(2,875,208)	(2,952,524)
-	-	-	-	-	-	-	-	-		NONE	-	-	-	-	-	-	-	-	-	(2,041,740)	(2,554,333)	(2,575,248)	(2,645,879)	(2,718,209)
-	-	-	-	-	-	-	-	-		NONE	-	-	-	-	-	-	-	-	-	(3,690,379)	(3,899,713)	(3,947,714)	(4,057,172)	(4,169,901)
-	-	-	-	-	-	-	-	-		NONE	-	-	-	-	-	-	-	-	-	(2,463,253)	(2,759,725)	(2,789,078)	(2,864,782)	(2,942,723)
-	-	-	-	-	-	-	-	-		NONE	-	-	-	-	-	-	-	-	-	(3,247,709)	(4,525,396)	(4,569,568)	(4,690,149)	(4,813,505)
-	-	-	-	-	-	-	-	-		NONE	-	-	-	-	-	-	-	-	-	(1,407,704)	(1,792,977)	(1,811,097)	(1,859,829)	(1,909,945)
-	-	-	-	-	-	-	-	-		NONE	-	-	-	-	-	-	-	-	-	(1,068,389)	(1,360,451)	(1,374,503)	(1,412,763)	(1,451,960)
-	-	-	-	-	-	-	-	-		NONE	-	-	-	-	-	-	-	-	-	(1,710,921)	(2,172,814)	(2,187,443)	(2,248,386)	(2,310,323)
-	-	-	-	-	-	-	-	-		NONE	-	-	-	-	-	-	-	-	-	(2,774,741)	(2,989,583)	(3,025,575)	(3,109,762)	(3,196,489)
-	-	-	-	-	-	-	-	-		NONE	-	-	-	-	-	-	-	-	-	(748,312)	(1,432,514)	(1,474,705)	(1,515,819)	(1,558,189)
-	-	-	-	-	-	-	-	-		NONE	-	-	-	-	-	-	-	-	-	(5,152,213)	(7,082,607)	(7,162,218)	(7,358,441)	(7,559,330)
-	-	-	-	-	-	-	-	-		NONE	-	-	-	-	-	-	-	-	-	(5,494,401)	(5,701,584)	(5,751,356)	(5,905,716)	(6,064,635)
-	-	-	-	-	-	-	-	-		NONE	-	-	-	-	-	-	-	-	-	(2,694,214)	(3,185,169)	(3,210,182)	(3,298,790)	(3,389,489)
-	-	-	-	-	-	-	-	-		NONE	-	-	-	-	-	-	-	-	-	(1,344,728)	(1,709,142)	(1,726,032)	(1,773,197)	(1,821,501)
-	-	-	-	-	-	-	-	-		NONE	-	-	-	-	-	-	-	-	-	(4,698,987)	(5,266,004)	(5,313,238)	(5,460,523)	(5,610,631)
-	-	-	-	-	-	-	-	-		NONE	-	-	-	-	-	-	-	-	-	(2,346,311)	(2,592,674)	(2,627,198)	(2,700,708)	(2,774,473)
-	-	-	-	-	-	-	-	-		NONE	-	-	-	-	-	-	-	-	-	(2,354,895)	(3,172,835)	(3,200,676)	(3,290,763)	(3,380,893)
-	-	-	-	-	-	-	-	-		NONE	-	-	-	-	-	-	-	-	-	(861,639)	(1,023,482)	(1,036,434)	(1,065,790)	(1,095,173)
-	-	-	-	-	-	-	-	-		NONE	-	-	-	-	-	-	-	-	-	(2,625,514)	(3,301,001)	(3,329,540)	(3,417,751)	(3,509,050)
-	-	-	-	-	-	-	-	-		NONE	-	-	-	-	-	-	-	-	-	(245,878)	(263,167)	(261,754)	(268,993)	(276,374)
-	-	-	-	-	-	-	-	-		NONE	-	-	-	-	-	-	-	-	-	(1,534,654)	(2,201,203)	(2,230,318)	(2,290,914)	(2,353,238)
-	-	-	-	-	-	-	-	-		NONE	-	-	-	-	-	-	-	-	-	(869,479)	(1,144,191)	(1,153,443)	(1,185,397)	(1,218,114)
-	-	-	-	-	-	-	-	-			-	-	-	-	-	-	-	-	-	**(51,696,688)**	**(62,902,768)**	**(63,557,009)**	**(65,296,732)**	**(67,076,670)**
-	-	-	-	-	-	-	-	-		NONE	-	-	-	-	-	-	-	-	-	(1,416,051)	(1,532,743)	(1,548,047)	(1,597,552)	(1,646,887)
-	-	-	-	-	-	-	-	-		NONE	-	-	-	-	-	-	-	-	-	(787,113)	(847,019)	(855,174)	(882,777)	(910,140)
-	-	-	-	-	-	-	-	-		NONE	-	-	-	-	-	-	-	-	-	(704,365)	(811,690)	(836,107)	(861,814)	(888,317)
-	-	-	-	-	-	-	-	-		NONE	-	-	-	-	-	-	-	-	-	(881,701)	(940,614)	(1,000,221)	(1,032,206)	(1,064,081)
-	-	-	-	-	-	-	-	-		NONE	-	-	-	-	-	-	-	-	-	(2,060,055)	(2,103,890)	(2,268,725)	(2,341,350)	(2,413,692)
-	-	-	-	-	-	-	-	-		NONE	-	-	-	-	-	-	-	-	-	(1,856,062)	(1,927,781)	(1,938,424)	(2,002,428)	(2,065,183)
-	-	-	-	-	-	-	-	-		NONE	-	-	-	-	-	-	-	-	-	(3,316,576)	(3,502,787)	(3,548,000)	(3,662,014)	(3,775,707)
-	-	-	-	-	-	-	-	-		NONE	-	-	-	-	-	-	-	-	-	(347,944)	(432,375)	(434,388)	(448,647)	(462,725)
-	-	-	-	-	-	-	-	-		NONE	-	-	-	-	-	-	-	-	-	(827,777)	(836,635)	(847,235)	(874,477)	(901,632)
-	-	-	-	-	-	-	-	-		NONE	-	-	-	-	-	-	-	-	-	(1,228,180)	(1,196,876)	(1,205,389)	(1,244,730)	(1,283,655)
-	-	-	-	-	-	-	-	-		NONE	-	-	-	-	-	-	-	-	-	(513,024)	(836,811)	(844,002)	(870,206)	(897,233)
-	-	-	-	-	-	-	-	-		NONE	-	-	-	-	-	-	-	-	-	(1,347,572)	(1,487,337)	(1,506,578)	(1,551,679)	(1,598,130)
-	-	-	-	-	-	-	-	-		NONE	-	-	-	-	-	-	-	-	-	(378,492)	(412,196)	(406,388)	(419,448)	(432,473)
-	-	-	-	-	-	-	-	-		NONE	-	-	-	-	-	-	-	-	-	(1,053,977)	(2,095,209)	(2,219,670)	(2,383,052)	(2,456,333)
-	-	-	-	-	-	-	-	-			-	-	-	-	-	-	-	-	-	**(16,718,888)**	**(18,963,962)**	**(19,458,348)**	**(20,172,380)**	**(20,796,188)**
-	-	-	-	-	-	-	-	-		NONE	-	-	-	-	-	-	-	-	-	(307,693)	(314,392)	(317,091)	(326,529)	(336,383)
-	-	-	-	-	-	-	-	-		NONE	-	-	-	-	-	-	-	-	-	(469,545)	(457,694)	(461,049)	(474,761)	(489,096)
-	-	-	-	-	-	-	-	-		NONE	-	-	-	-	-	-	-	-	-	(296,901)	(306,971)	(307,530)	(316,670)	(326,252)
-	-	-	-	-	-	-	-	-		NONE	-	-	-	-	-	-	-	-	-	(1,232,198)	(1,218,109)	(1,251,976)	(1,289,618)	(1,328,805)
-	-	-	-	-	-	-	-	-		NONE	-	-	-	-	-	-	-	-	-	(478,590)	(486,367)	(488,635)	(503,331)	(518,551)
-	-	-	-	-	-	-	-	-		NONE	-	-	-	-	-	-	-	-	-	(429,729)	(418,214)	(419,815)	(432,437)	(445,519)
-	-	-	-	-	-	-	-	-		NONE	-	-	-	-	-	-	-	-	-	(297,822)	(310,917)	(313,874)	(323,302)	(333,059)
-	-	-	-	-	-	-	-	-		NONE	-	-	-	-	-	-	-	-	-	(410,712)	(424,095)	(426,579)	(439,410)	(452,692)
-	-	-	-	-	-	-	-	-		NONE	-	-	-	-	-	-	-	-	-	(426,495)	(418,955)	(421,324)	(433,994)	(447,125)
-	-	-	-	-	-	-	-	-		NONE	-	-	-	-	-	-	-	-	-	(598,340)	(575,910)	(580,334)	(597,268)	(615,128)
-	-	-	-	-	-	-	-	-		NONE	-	-	-	-	-	-	-	-	-	(282,179)	(320,057)	(318,156)	(328,481)	(338,393)
-	-	-	-	-	-	-	-	-		NONE	-	-	-	-	-	-	-	-	-	(199,162)	(206,217)	(209,393)	(217,121)	(223,672)
-	-	-	-	-	-	-	-	-		NONE	-	-	-	-	-	-	-	-	-	(236,374)	(256,204)	(259,387)	(268,771)	(276,885)

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

-	-	-	-	-	-	-	-		NONE	-	-	-	-	-	-	-	-	-	(295,939)	(330,457)	(329,859)	(339,661)	(349,930)
-	-	-	-	-	-	-	-		NONE	-	-	-	-	-	-	-	-	-	(363,189)	(391,520)	(392,532)	(404,184)	(416,406)
-	-	-	-	-	-	-	-		NONE	-	-	-	-	-	-	-	-	-	(275,119)	(271,949)	(273,212)	(281,372)	(289,873)
-	-	-	-	-	-	-	-	H109	LEASE UP OPEX	-	-	-	-	-	-	-	-	-	(1,230,568)	(2,010,202)	(2,243,437)	(2,310,419)	(2,380,151)
-	-	-	-	-	-	-	-		NONE	-	-	-	-	-	-	-	-	-	(1,348,905)	(1,436,799)	(1,456,471)	(1,510,358)	(1,555,943)
-	-	-	-	-	-	-	-	H114	NONE	-	-	-	-	-	-	-	-	-	(1,788,935)	(1,852,561)	(1,909,051)	(1,973,661)	(2,033,161)
-	-	-	-	-	-	-	-		NONE	-	-	-	-	-	-	-	-	-	(522,481)	(542,435)	(549,567)	(570,819)	(588,059)
-	-	-	-	-	-	-	-		NONE	-	-	-	-	-	-	-	-	-	(311,961)	(320,208)	(324,793)	(337,173)	(347,351)
-	-	-	-	-	-	-	-		NONE	-	-	-	-	-	-	-	-	-	(435,884)	(581,393)	(589,354)	(612,590)	(631,075)
-	-	-	-	-	-	-	-		NONE	-	-	-	-	-	-	-	-	-	(864,922)	(904,864)	(911,024)	(938,543)	(966,895)
-	-	-	-	-	-	-	-		NONE	-	-	-	-	-	-	-	-	-	(2,858,398)	(2,985,838)	(3,060,850)	(3,153,394)	(3,248,740)
-	-	-	-	-	-	-	-		NONE	-	-	-	-	-	-	-	-	-	(370,999)	(390,282)	(393,069)	(404,945)	(417,181)
-	-	-	-	-	-	-	-			-	-	-	-	-	-	-	-	-	**(16,333,041)**	**(17,732,609)**	**(18,208,364)**	**(18,788,812)**	**(19,356,322)**
-	-	-	-	-	-	-	-		NONE	-	-	-	-	-	-	-	-	-	(4,959,842)	(4,900,561)	(5,185,644)	(5,513,441)	(5,682,828)
-	-	-	-	-	-	-	-		NONE	-	-	-	-	-	-	-	-	-	(1,546,512)	(1,666,903)	(1,730,058)	(1,860,578)	(1,918,225)
-	-	-	-	-	-	-	-		NONE	-	-	-	-	-	-	-	-	-	(1,487,488)	(1,545,348)	(1,655,771)	(1,790,770)	(1,847,307)
-	-	-	-	-	-	-	-	H114	GROUND LEASE	-	-	-	-	-	-	-	-	-	(5,709,528)	(6,056,564)	(6,361,276)	(6,699,276)	(6,906,555)
-	-	-	-	-	-	-	-		NONE	-	-	-	-	-	-	-	-	-	(1,473,783)	(1,532,439)	(1,612,836)	(1,706,996)	(1,759,941)
-	-	-	-	-	-	-	-		NONE	-	-	-	-	-	-	-	-	-	(3,726,141)	(4,074,717)	(4,330,892)	(4,632,777)	(4,776,687)
-	-	-	-	-	-	-	-		NONE	-	-	-	-	-	-	-	-	-	(2,436,120)	(2,678,513)	(2,848,688)	(3,043,574)	(3,137,018)
-	-	-	-	-	-	-	-		NONE	-	-	-	-	-	-	-	-	-	(6,388,265)	(6,798,981)	(7,195,103)	(7,634,920)	(7,871,754)
-	-	-	-	-	-	-	-		NONE	-	-	-	-	-	-	-	-	-	(1,664,545)	(2,001,377)	(2,086,562)	(2,184,966)	(2,253,472)
-	-	-	-	-	-	-	-		NONE	-	-	-	-	-	-	-	-	-	(2,029,108)	(2,238,612)	(2,390,840)	(2,577,650)	(2,657,646)
-	-	-	-	-	-	-	-		NONE	-	-	-	-	-	-	-	-	-	(2,038,642)	(2,202,535)	(2,322,031)	(2,457,626)	(2,533,065)
-	-	-	-	-	-	-	-		NONE	-	-	-	-	-	-	-	-	-	(3,447,600)	(3,977,830)	(4,227,493)	(4,517,416)	(4,657,170)
-	-	-	-	-	-	-	-		NONE	-	-	-	-	-	-	-	-	-	(2,533,204)	(2,745,369)	(2,936,380)	(3,165,303)	(3,263,808)
-	-	-	-	-	-	-	-		NONE	-	-	-	-	-	-	-	-	-	(1,734,044)	(1,882,415)	(1,998,662)	(2,135,553)	(2,202,747)
-	-	-	-	-	-	-	-		NONE	-	-	-	-	-	-	-	-	-	(3,540,751)	(3,650,579)	(3,927,608)	(4,252,225)	(4,387,523)
-	-	-	-	-	-	-	-	H114	GROUND LEASE	-	-	-	-	-	-	-	-	-	(2,779,495)	(2,832,728)	(2,978,047)	(3,152,256)	(3,251,658)
-	-	-	-	-	-	-	-		NONE	-	-	-	-	-	-	-	-	-	(2,576,497)	(2,798,139)	(2,998,710)	(3,242,096)	(3,344,720)
-	-	-	-	-	-	-	-		NONE	-	-	-	-	-	-	-	-	-	(2,367,656)	(2,558,229)	(2,711,482)	(2,893,105)	(2,984,236)
-	-	-	-	-	-	-	-	H114	GROUND LEASE	-	-	-	-	-	-	-	-	-	(2,403,303)	(2,458,317)	(2,576,786)	(2,711,197)	(2,795,980)
-	-	-	-	-	-	-	-		NONE	-	-	-	-	-	-	-	-	-	(4,441,375)	(4,905,178)	(5,246,135)	(5,664,406)	(5,843,647)
-	-	-	-	-	-	-	-		NONE	-	-	-	-	-	-	-	-	-	(2,314,699)	(2,530,711)	(2,707,374)	(2,913,041)	(3,004,548)
-	-	-	-	-	-	-	-		NONE	-	-	-	-	-	-	-	-	-	(1,170,723)	(1,195,053)	(1,250,386)	(1,331,564)	(1,372,815)
-	-	-	-	-	-	-	-		NONE	-	-	-	-	-	-	-	-	-	(1,128,423)	(1,178,092)	(1,257,366)	(1,350,849)	(1,393,712)
-	-	-	-	-	-	-	-		NONE	-	-	-	-	-	-	-	-	-	(2,109,375)	(2,112,519)	(2,253,661)	(2,413,338)	(2,489,087)
-	-	-	-	-	-	-	-		NONE	-	-	-	-	-	-	-	-	-	(2,090,417)	(2,193,678)	(2,372,666)	(2,582,585)	(2,664,273)
-	-	-	-	-	-	-	-		NONE	-	-	-	-	-	-	-	-	-	(2,052,281)	(2,215,642)	(2,368,307)	(2,548,374)	(2,628,192)
-	-	-	-	-	-	-	-		NONE	-	-	-	-	-	-	-	-	-	(1,314,639)	(1,402,849)	(1,457,365)	(1,518,778)	(1,565,656)
-	-	-	-	-	-	-	-		NONE	-	-	-	-	-	-	-	-	-	(289,935)	(295,415)	(299,819)	(313,019)	(322,647)
-	-	-	-	-	-	-	-		NONE	-	-	-	-	-	-	-	-	-	(3,505,989)	(3,523,036)	(3,643,837)	(3,773,326)	(3,889,070)
-	-	-	-	-	-	-	-		NONE	-	-	-	-	-	-	-	-	-	(1,113,577)	(1,365,779)	(1,405,117)	(1,448,707)	(1,493,878)
-	-	-	-	-	-	-	-		NONE	-	-	-	-	-	-	-	-	-	(2,105,154)	(2,120,044)	(2,183,682)	(2,248,488)	(2,317,814)
-	-	-	-	-	-	-	-		NONE	-	-	-	-	-	-	-	-	-	-	(1,319,345)	(1,360,186)	(1,402,354)	(1,446,530)
-	-	-	-	-	-	-	-		NONE	-	-	-	-	-	-	-	-	-	(1,109,404)	(2,283,838)	(2,362,482)	(2,435,422)	(2,511,677)
-	-	-	-	-	-	-	-			-	-	-	-	-	-	-	-	-	**(79,588,518)**	**(87,241,337)**	**(92,243,250)**	**(98,115,980)**	**(101,175,887)**
-	-	-	-	-	-	-	-		NONE	-	-	-	-	-	-	-	-	-	(1,660,475)	(1,837,163)	(2,033,149)	(2,096,497)	(2,162,634)
-	-	-	-	-	-	-	-		NONE	-	-	-	-	-	-	-	-	-	(2,568,118)	(2,675,344)	(2,936,124)	(3,027,336)	(3,122,985)
-	-	-	-	-	-	-	-		NONE	-	-	-	-	-	-	-	-	-	(1,387,432)	(1,467,503)	(1,559,390)	(1,607,786)	(1,658,240)
-	-	-	-	-	-	-	-		NONE	-	-	-	-	-	-	-	-	-	(1,975,313)	(2,053,312)	(2,192,469)	(2,260,217)	(2,331,243)
-	-	-	-	-	-	-	-		NONE	-	-	-	-	-	-	-	-	-	(3,365,082)	(3,582,552)	(3,889,044)	(4,009,452)	(4,135,772)
-	-	-	-	-	-	-	-		NONE	-	-	-	-	-	-	-	-	-	(1,096,635)	(1,198,016)	(1,260,995)	(1,299,712)	(1,339,977)
-	-	-	-	-	-	-	-		NONE	-	-	-	-	-	-	-	-	-	(1,451,569)	(1,526,225)	(1,706,763)	(1,759,856)	(1,815,584)
-	-	-	-	-	-	-	-		NONE	-	-	-	-	-	-	-	-	-	(2,045,278)	(2,263,362)	(2,462,360)	(2,538,361)	(2,617,985)
-	-	-	-	-	-	-	-		NONE	-	-	-	-	-	-	-	-	-	(1,669,625)	(1,774,636)	(2,000,379)	(2,062,614)	(2,127,679)
-	-	-	-	-	-	-	-		NONE	-	-	-	-	-	-	-	-	-	(2,544,918)	(2,670,546)	(2,988,854)	(3,082,391)	(3,179,555)
-	-	-	-	-	-	-	-		NONE	-	-	-	-	-	-	-	-	-	(2,032,976)	(2,101,397)	(2,275,399)	(2,346,291)	(2,419,857)
-	-	-	-	-	-	-	-		NONE	-	-	-	-	-	-	-	-	-	(1,154,487)	(1,198,331)	(1,291,932)	(1,331,893)	(1,373,563)
-	-	-	-	-	-	-	-		NONE	-	-	-	-	-	-	-	-	-	(1,240,996)	(1,261,494)	(1,353,958)	(1,395,582)	(1,438,884)
-	-	-	-	-	-	-	-		NONE	-	-	-	-	-	-	-	-	-	(4,607,717)	(4,959,174)	(5,501,023)	(5,671,177)	(5,848,659)
-	-	-	-	-	-	-	-			-	-	-	-	-	-	-	-	-	**(28,800,622)**	**(30,569,057)**	**(33,451,837)**	**(34,489,164)**	**(35,572,617)**
-	-	-	-	-	-	-	-		NONE	-	-	-	-	-	-	-	-	-	(523,908)	(495,850)	(497,393)	(514,801)	(530,162)
-	-	-	-	-	-	-	-		NONE	-	-	-	-	-	-	-	-	-	(460,455)	(468,409)	(482,128)	(496,606)	(511,519)
-	-	-	-	-	-	-	-		NONE	-	-	-	-	-	-	-	-	-	(292,155)	(283,440)	(291,648)	(300,405)	(309,425)
-	-	-	-	-	-	-	-			-	-	-	-	-	-	-	-	-	**(1,276,518)**	**(1,247,699)**	**(1,271,168)**	**(1,311,812)**	**(1,351,106)**
-	-	-	-	-	-	-	-		NONE	-	-	-	-	-	-	-	-	-	(932,347)	(1,255,551)	(1,429,839)	(1,462,007)	(1,494,926)
-	-	-	-	-	-	-	-		NONE	-	-	-	-	-	-	-	-	-	(67,918)	(81,368)	(93,049)	(95,082)	(97,162)
-	-	-	-	-	-	-	-		NONE	-	-	-	-	-	-	-	-	-	(1,788,520)	(2,324,187)	(2,565,167)	(2,622,352)	(2,680,857)

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

-	-	-	-	-	-	-	-		NONE	-	-	-	-	-	-	-	-	-	(492,610)	(510,523)	(578,869)	(596,235)	(614,122)
-	-	-	-	-	-	-	-		NONE	-	-	-	-	-	-	-	-	-	(1,024,540)	(1,035,964)	(1,217,786)	(1,274,317)	(1,312,546)
-	-	-	-	-	-	-	-		NONE	-	-	-	-	-	-	-	-	-	(1,570,438)	(2,214,812)	(2,457,657)	(2,511,639)	(2,566,846)
-	-	-	-	-	-	-	-	H112	GROUND LEASE	-	-	-	-	-	-	-	-	-	(3,149,046)	(3,803,546)	(4,122,503)	(4,231,971)	(4,344,440)
-	-	-	-	-	-	-	-		NONE	-	-	-	-	-	-	-	-	-	(3,035,999)	(4,794,014)	(5,297,772)	(5,413,677)	(5,532,198)
-	-	-	-	-	-	-	-		NONE	-	-	-	-	-	-	-	-	-	(2,102,287)	(3,203,866)	(3,528,838)	(3,606,551)	(3,686,033)
-	-	-	-	-	-	-	-		NONE	-	-	-	-	-	-	-	-	-	(283,049)	(301,179)	(368,109)	(379,152)	(390,527)
-	-	-	-	-	-	-	-		NONE	-	-	-	-	-	-	-	-	-	(285,418)	(310,062)	(371,742)	(382,894)	(394,381)
-	-	-	-	-	-	-	-		NONE	-	-	-	-	-	-	-	-	-	(502,184)	(512,791)	(634,482)	(663,992)	(683,912)
-	-	-	-	-	-	-	-		NONE	-	-	-	-	-	-	-	-	-	(490,952)	(529,339)	(631,283)	(650,221)	(669,728)
-	-	-	-	-	-	-	-		NONE	-	-	-	-	-	-	-	-	-	(203,421)	(229,877)	(283,448)	(295,683)	(304,553)
-	-	-	-	-	-	-	-		NONE	-	-	-	-	-	-	-	-	-	(96,325)	(109,833)	(136,127)	(140,861)	(145,762)
-	-	-	-	-	-	-	-			-	-	-	-	-	-	-	-	-	**(16,025,056)**	**(21,216,911)**	**(23,716,669)**	**(24,326,635)**	**(24,917,994)**
0	**0**	**0**	**0**	**0**	**0**	**0**	**0**			**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**(370,943,941)**	**(442,707,297)**	**(459,261,801)**	**(475,973,930)**	**(489,990,981)**
																			Check	*24,441*	*(1,319,345)*		

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

xpenses					Net Operating Income									Recurring Capital Expenditures								
					1	2	3	4	5	6	7	8										
09/30/12	09/30/13	09/30/14	09/30/15		Q1 + 9	09/30/08	09/30/09	09/30/10	09/30/11	09/30/12	09/30/13	09/30/14	09/30/15		09/30/08	09/30/09	09/30/10	09/30/11	09/30/12	09/30/13	09/30/14	09/30/15	09/30/08
(2,259,383)	(2,329,843)	(2,402,545)	(2,477,562)		3,026,706	3,267,019	3,462,197	3,644,971	3,849,442	4,064,605	4,291,000	4,529,193	4,779,778		(141,000)	(141,000)	(141,000)	(141,000)	(141,000)	(141,000)	(141,000)	(141,000)	(120,318)
(2,605,084)	(2,689,456)	(2,776,687)	(2,866,880)		5,890,279	5,909,681	6,245,337	6,581,841	6,977,768	7,396,034	7,837,862	8,304,539	8,797,422		(243,000)	(243,000)	(243,000)	(243,000)	(243,000)	(243,000)	(243,000)	(243,000)	(254,930)
(5,235,012)	(5,402,141)	(5,574,815)	(5,753,227)		3,207,095	8,568,125	10,678,512	11,266,454	11,959,159	12,691,330	13,465,135	14,282,859	15,146,909		(315,000)	(315,000)	(315,000)	(315,000)	(315,000)	(315,000)	(315,000)	(315,000)	(55,432)
(3,292,826)	(3,396,952)	(3,504,484)	(3,615,538)		4,911,265	4,761,666	4,999,818	5,277,874	5,606,660	5,954,296	6,321,820	6,710,328	7,120,974		(210,750)	(210,750)	(210,750)	(210,750)	(210,750)	(210,750)	(210,750)	(210,750)	(364,624)
(2,001,479)	(2,065,119)	(2,130,858)	(2,198,768)		3,461,548	3,691,378	3,845,988	4,056,243	4,304,464	4,566,804	4,844,040	5,136,988	5,446,509		(139,500)	(139,500)	(139,500)	(139,500)	(139,500)	(139,500)	(139,500)	(139,500)	(1,043,120)
(3,268,490)	(3,370,455)	(3,475,657)	(3,584,201)		3,252,513	4,790,507	5,073,168	5,346,364	5,633,260	5,934,518	6,250,831	6,582,923	6,931,556		(237,000)	(237,000)	(237,000)	(237,000)	(237,000)	(237,000)	(237,000)	(237,000)	-
(1,552,503)	(1,601,397)	(1,651,870)	(1,703,973)		2,479,698	2,597,786	2,696,143	2,829,788	2,989,373	3,157,327	3,334,072	3,520,051	3,715,731		(168,000)	(168,000)	(168,000)	(168,000)	(168,000)	(168,000)	(168,000)	(168,000)	(1,100,320)
(1,707,525)	(1,761,712)	(1,817,680)	(1,875,492)		2,207,190	2,500,918	2,615,227	2,764,757	2,942,186	3,129,917	3,328,523	3,538,605	3,760,799		(153,000)	(153,000)	(153,000)	(153,000)	(153,000)	(153,000)	(153,000)	(153,000)	-
(1,436,125)	(1,481,083)	(1,527,480)	(1,575,362)		1,988,395	2,002,046	2,110,080	2,223,208	2,350,276	2,484,046	2,624,855	2,773,061	2,929,036		(100,500)	(100,500)	(100,500)	(100,500)	(100,500)	(100,500)	(100,500)	(100,500)	-
(2,877,897)	(2,968,825)	(3,062,722)	(3,159,692)		2,187,947	4,747,336	4,868,532	5,134,938	5,450,511	5,784,080	6,136,635	6,509,220	6,902,934		(234,000)	(234,000)	(234,000)	(234,000)	(234,000)	(234,000)	(234,000)	(234,000)	(1,509,380)
(26,236,324)	**(27,066,983)**	**(27,924,797)**	**(28,810,697)**		**32,612,636**	**42,836,462**	**46,595,003**	**49,126,437**	**52,063,099**	**55,162,957**	**58,434,772**	**61,887,766**	**65,531,649**		**(1,941,750)**	**(1,941,750)**	**(1,941,750)**	**(1,941,750)**	**(1,941,750)**	**(1,941,750)**	**(1,941,750)**	**(1,941,750)**	**(4,448,124)**
(364,648)	(374,818)	(385,284)	(396,057)		323,630	362,625	410,623	428,088	451,728	476,517	502,510	529,761	558,328		(40,313)	(40,313)	(40,313)	(40,313)	(40,313)	(40,313)	(40,313)	(40,313)	(185,186)
(2,100,392)	(2,155,870)	(2,212,871)	(2,271,437)		3,158,383	2,916,999	3,099,117	3,191,781	3,311,692	3,435,939	3,564,678	3,698,068	3,836,276		(225,000)	(225,000)	(225,000)	(225,000)	(225,000)	(225,000)	(225,000)	(225,000)	(309,842)
(4,694,326)	(4,820,394)	(4,949,968)	(5,083,150)		6,359,095	5,419,604	6,062,782	6,245,590	6,483,924	6,731,016	6,987,182	7,252,754	7,528,073		(552,000)	(552,000)	(552,000)	(552,000)	(552,000)	(552,000)	(552,000)	(552,000)	(78,000)
(1,740,477)	(1,786,799)	(1,834,399)	(1,883,315)		2,504,782	2,183,790	2,359,182	2,448,568	2,541,206	2,637,214	2,736,712	2,839,827	2,946,687		(196,500)	(196,500)	(196,500)	(196,500)	(196,500)	(196,500)	(196,500)	(196,500)	(78,000)
(1,785,805)	(1,833,948)	(1,883,497)	(1,934,499)		2,268,081	1,823,375	1,996,764	2,127,295	2,273,990	2,429,028	2,592,853	2,765,930	2,948,752		(144,000)	(144,000)	(144,000)	(144,000)	(144,000)	(144,000)	(144,000)	(144,000)	(147,000)
(2,303,046)	(2,364,147)	(2,427,021)	(2,491,726)		3,136,598	2,766,428	3,052,765	3,244,380	3,459,035	3,685,700	3,925,011	4,177,633	4,444,267		(180,750)	(180,750)	(180,750)	(180,750)	(180,750)	(180,750)	(180,750)	(180,750)	(3,000)
(1,431,270)	(1,470,811)	(1,511,537)	(1,553,486)		2,022,706	1,884,197	2,063,842	2,189,780	2,330,800	2,479,676	2,636,824	2,802,679	2,977,700		(136,500)	(136,500)	(136,500)	(136,500)	(136,500)	(136,500)	(136,500)	(136,500)	(310,800)
(1,445,603)	(1,486,052)	(1,527,715)	(1,570,632)		1,752,802	1,563,229	1,691,217	1,799,072	1,920,161	2,048,116	2,183,303	2,326,107	2,476,932		(114,000)	(114,000)	(114,000)	(114,000)	(114,000)	(114,000)	(114,000)	(114,000)	(236,800)
(4,202,730)	(4,315,190)	(4,430,934)	(4,550,070)		5,998,130	5,027,357	5,531,296	5,879,212	6,269,165	6,680,985	7,115,827	7,574,907	8,059,502		(378,000)	(378,000)	(378,000)	(378,000)	(378,000)	(378,000)	(378,000)	(378,000)	(25,000)
(2,213,923)	(2,273,097)	(2,333,987)	(2,396,648)		2,848,468	2,204,271	2,411,493	2,569,763	2,747,525	2,935,389	3,133,892	3,343,598	3,565,103		(162,000)	(162,000)	(162,000)	(162,000)	(162,000)	(162,000)	(162,000)	(162,000)	(38,000)
(3,155,111)	(3,241,369)	(3,330,199)	(3,421,685)		4,553,386	4,419,062	4,893,312	5,188,203	5,517,735	5,865,507	6,232,478	6,619,657	7,028,105		(312,000)	(312,000)	(312,000)	(312,000)	(312,000)	(312,000)	(312,000)	(312,000)	(376,500)
(1,328,362)	(1,365,373)	(1,403,493)	(1,442,760)		1,758,055	1,533,318	1,703,381	1,808,930	1,927,182	2,052,063	2,183,924	2,323,134	2,470,080		(120,000)	(120,000)	(120,000)	(120,000)	(120,000)	(120,000)	(120,000)	(120,000)	(206,270)
(647,918)	(665,901)	(684,436)	(703,542)		799,523	783,972	882,620	937,114	998,168	1,062,627	1,130,672	1,202,491	1,278,283		(60,000)	(60,000)	(60,000)	(60,000)	(60,000)	(60,000)	(60,000)	(60,000)	(47,750)
(27,413,612)	**(28,153,768)**	**(28,915,343)**	**(29,699,007)**		**37,483,639**	**32,888,227**	**36,158,393**	**38,057,776**	**40,232,311**	**42,519,778**	**44,925,865**	**47,456,544**	**50,118,087**		**(2,621,063)**	**(2,621,063)**	**(2,621,063)**	**(2,621,063)**	**(2,621,063)**	**(2,621,063)**	**(2,621,063)**	**(2,621,063)**	**(2,042,148)**
(1,532,899)	(1,575,632)	(1,619,696)	(1,665,137)		2,325,114	2,083,976	2,253,582	2,390,802	2,562,552	2,744,755	2,938,015	3,142,967	3,360,281		(133,500)	(133,500)	(133,500)	(133,500)	(133,500)	(133,500)	(133,500)	(133,500)	(237,806)
(5,533,714)	(5,688,948)	(5,849,124)	(6,014,425)		8,202,344	7,745,721	8,478,117	9,118,347	9,799,179	10,523,048	11,292,531	12,110,357	12,979,416		(450,000)	(450,000)	(450,000)	(450,000)	(450,000)	(450,000)	(450,000)	(450,000)	(1,359,500)
(2,287,340)	(2,351,532)	(2,417,711)	(2,485,948)		2,754,960	2,460,878	2,776,478	2,952,613	3,174,411	3,409,920	3,659,933	3,925,290	4,206,880		(165,750)	(165,750)	(165,750)	(165,750)	(165,750)	(165,750)	(165,750)	(165,750)	(42,640)
(4,184,414)	(4,298,333)	(4,415,727)	(4,536,720)		3,834,921	5,036,498	5,609,645	5,951,286	6,380,187	6,835,428	7,318,531	7,831,102	8,374,839		(260,250)	(260,250)	(260,250)	(260,250)	(260,250)	(260,250)	(260,250)	(260,250)	(31,668)
(3,492,679)	(3,594,969)	(3,700,480)	(3,809,323)		3,243,334	3,025,282	3,339,393	3,560,846	3,842,632	4,142,243	4,460,723	4,799,179	5,158,779		(198,000)	(198,000)	(198,000)	(198,000)	(198,000)	(198,000)	(198,000)	(198,000)	(263,536)
(1,717,025)	(1,765,416)	(1,815,324)	(1,866,805)		2,573,031	2,376,413	2,585,484	2,741,696	2,936,831	3,143,817	3,363,336	3,596,107	3,842,891		(154,500)	(154,500)	(154,500)	(154,500)	(154,500)	(154,500)	(154,500)	(154,500)	(276,120)
(2,199,380)	(2,260,341)	(2,323,189)	(2,387,993)		2,971,517	2,780,086	3,074,653	3,312,386	3,552,578	3,807,423	4,077,765	4,364,498	4,668,561		(197,250)	(197,250)	(197,250)	(197,250)	(197,250)	(197,250)	(197,250)	(197,250)	(1,309,183)
(8,774,329)	(9,029,657)	(9,293,235)	(9,565,366)		10,935,497	10,458,528	12,161,954	13,095,426	14,088,724	15,145,461	16,269,462	17,464,775	18,735,690		(467,250)	(467,250)	(467,250)	(467,250)	(467,250)	(467,250)	(467,250)	(467,250)	(738,281)
(3,582,825)	(3,681,869)	(3,784,054)	(3,889,497)		5,670,053	5,266,521	5,901,517	6,340,919	6,808,000	7,304,415	7,831,912	8,392,345	8,987,676		(252,000)	(252,000)	(252,000)	(252,000)	(252,000)	(252,000)	(252,000)	(252,000)	(17,680)
(953,931)	(980,977)	(1,008,875)	(1,037,658)		1,107,300	1,039,127	1,115,747	1,187,041	1,282,049	1,383,206	1,490,886	1,605,481	1,727,410		(72,000)	(72,000)	(72,000)	(72,000)	(72,000)	(72,000)	(72,000)	(72,000)	(78,520)
(1,407,302)	(1,445,782)	(1,485,464)	(1,526,394)		2,522,102	2,085,743	2,223,149	2,342,320	2,499,745	2,667,213	2,845,329	3,034,730	3,236,094		(90,000)	(90,000)	(90,000)	(90,000)	(90,000)	(90,000)	(90,000)	(90,000)	(3,120)
(4,064,629)	(4,176,559)	(4,292,041)	(4,411,209)		6,694,129	6,229,380	6,950,424	7,464,771	8,011,456	8,592,409	9,209,675	9,865,416	10,561,923		(265,500)	(265,500)	(265,500)	(265,500)	(265,500)	(265,500)	(265,500)	(265,500)	(168,792)
(3,674,488)	(3,777,103)	(3,882,902)	(3,992,000)		4,084,445	3,805,593	4,505,131	4,849,136	5,214,749	5,603,247	6,015,984	6,454,388	6,919,974		(171,750)	(171,750)	(171,750)	(171,750)	(171,750)	(171,750)	(171,750)	(171,750)	(3,120)
(2,139,960)	(2,198,128)	(2,258,132)	(2,320,042)		654,043	3,442,629	4,114,148	4,404,797	4,713,324	5,040,783	5,388,290	5,757,024	6,148,233		(99,750)	(99,750)	(99,750)	(99,750)	(99,750)	(99,750)	(99,750)	(99,750)	-
(9,129,363)	(9,386,470)	(9,651,706)	(9,925,366)		11,577,005	10,773,684	12,057,421	12,999,658	14,002,289	15,068,952	16,203,496	17,410,000	18,692,777		(620,250)	(620,250)	(620,250)	(620,250)	(620,250)	(620,250)	(620,250)	(620,250)	(604,764)
(2,329,201)	(2,393,367)	(2,459,562)	(2,527,863)		3,889,529	3,489,171	3,804,278	4,074,549	4,375,995	4,696,399	5,036,893	5,398,676	5,783,016		(153,000)	(153,000)	(153,000)	(153,000)	(153,000)	(153,000)	(153,000)	(153,000)	(51,480)
(1,497,716)	(1,539,190)	(1,581,922)	(1,625,956)		2,012,739	1,730,986	1,883,207	1,971,227	2,110,835	2,258,686	2,415,235	2,580,965	2,756,384		(115,500)	(115,500)	(115,500)	(115,500)	(115,500)	(115,500)	(115,500)	(115,500)	-
(1,552,552)	(1,595,625)	(1,640,008)	(1,685,747)		2,030,951	1,858,461	2,006,101	2,099,321	2,246,917	2,403,208	2,568,675	2,743,827	2,929,198		(111,000)	(111,000)	(111,000)	(111,000)	(111,000)	(111,000)	(111,000)	(111,000)	(94,640)
(2,903,171)	(2,983,473)	(3,066,230)	(3,151,528)		4,558,163	3,903,349	4,377,423	4,675,362	4,990,633	5,324,190	5,677,040	6,050,241	6,444,911		(237,000)	(237,000)	(237,000)	(237,000)	(237,000)	(237,000)	(237,000)	(237,000)	(58,094)
(1,969,774)	(2,025,682)	(2,083,328)	(2,142,771)		1,052,926	2,650,824	2,968,412	3,169,199	3,381,683	3,606,509	3,844,357	4,095,943	4,362,025		(204,000)	(204,000)	(204,000)	(204,000)	(204,000)	(204,000)	(204,000)	(204,000)	(1,401,462)
(1,626,816)	(1,672,665)	(1,719,935)	(1,768,673)		813,858	2,274,613	2,490,724	2,659,044	2,837,160	3,025,610	3,224,965	3,435,825	3,658,821		(144,000)	(144,000)	(144,000)	(144,000)	(144,000)	(144,000)	(144,000)	(144,000)	(382,772)
(1,615,056)	(1,661,084)	(1,708,537)	(1,757,462)		912,049	1,972,928	2,207,887	2,306,027	2,462,071	2,627,217	2,801,969	2,986,858	3,182,442		(143,250)	(143,250)	(143,250)	(143,250)	(143,250)	(143,250)	(143,250)	(143,250)	(3,487,969)
(4,408,349)	(4,531,393)	(4,658,305)	(4,789,227)		1,894,896	4,707,243	5,739,391	6,191,697	6,673,057	7,185,220	7,730,042	8,309,485	8,925,629		(375,000)	(375,000)	(375,000)	(375,000)	(375,000)	(375,000)	(375,000)	(375,000)	(160,680)
(5,024,562)	(5,162,538)	(5,304,756)	(5,451,367)		989,552	3,428,699	6,798,569	7,304,004	7,840,496	8,409,841	9,013,934	9,654,778	10,334,489		(391,500)	(391,500)	(391,500)	(391,500)	(391,500)	(391,500)	(391,500)	(391,500)	-
(1,447,629)	(1,489,262)	(1,532,200)	(1,576,490)		700,059	1,538,355	1,737,383	1,865,941	2,002,422	2,147,287	2,301,021	2,464,137	2,637,175		(120,000)	(120,000)	(120,000)	(120,000)	(120,000)	(120,000)	(120,000)	(120,000)	(1,042,600)
(79,049,105)	**(81,265,992)**	**(83,552,447)**	**(85,910,966)**		**88,004,518**	**96,164,686**	**111,160,217**	**119,028,414**	**127,789,975**	**137,096,488**	**146,979,998**	**157,474,395**	**168,615,517**		**(5,592,000)**	**(5,592,000)**	**(5,592,000)**	**(5,592,000)**	**(5,592,000)**	**(5,592,000)**	**(5,592,000)**	**(5,592,000)**	**(11,814,429)**
(1,486,157)	(1,533,004)	(1,581,364)	(1,631,289)		2,957,025	2,972,741	3,116,666	3,205,043	3,381,525	3,567,150	3,762,378	3,967,689	4,183,590		(120,000)	(120,000)	(120,000)	(120,000)	(120,000)	(120,000)	(120,000)	(120,000)	-
(3,578,720)	(3,694,526)	(3,814,249)	(3,938,032)		8,074,532	8,948,138	9,640,362	10,184,400	10,787,194	11,423,691	12,095,723	12,805,221	13,554,218		(226,500)	(226,500)	(226,500)	(226,500)	(226,500)	(226,500)	(226,500)	(226,500)	(47,320)
(2,165,213)	(2,232,787)	(2,302,794)	(2,375,330)		6,293,841	6,576,954	7,184,697	7,636,523	8,115,256	8,622,471	9,159,838	9,729,121	10,332,188		(144,000)	(144,000)	(144,000)	(144,000)	(144,000)	(144,000)	(144,000)	(144,000)	(366,080)
(6,586,000)	(6,793,663)	(7,008,138)	(7,229,663)		5,985,962	(2,547,889)	(2,511,280)	3,928,468	7,377,059	7,970,146	8,602,489	9,276,506	9,994,758		(297,000)	(297,000)	(297,000)	(297,000)	(297,000)	(297,000)	(297,000)	(297,000)	(17,200,000)
(5,670,975)	(5,860,270)	(6,631,941)	(7,434,327)		16,928,633	17,208,425	18,481,975	19,575,332	20,784,994	22,066,652	23,424,521	24,287,573	25,212,467		(377,250)	(377,250)	(377,250)	(377,250)	(377,250)	(377,250)	(377,250)	(377,250)	(7,144,800)
(3,639,579)	(3,748,628)	(3,861,311)	(3,977,597)		9,566,519	9,609,584	10,201,271	10,693,329	11,236,519	11,806,393	12,404,290	13,031,439	13,689,422		(199,500)	(199,500)	(199,500)	(199,500)	(199,500)	(199,500)	(199,500)	(199,500)	(22,880)
(3,683,344)	(3,798,218)	(3,917,096)	(4,040,128)		2,152,599	8,087,677	10,395,687	11,282,070	11,980,487	12,719,397	13,501,092	14,327,995	15,202,660		(277,448)	(277,448)	(277,448)	(277,448)	(277,448)	(277,448)	(277,448)	(277,448)	-
(3,089,758)	(3,187,092)	(3,287,841)	(3,392,136)		7,741,534	7,782,525	8,409,681	8,874,858	9,444,231	10,047,951	10,688,043	11,366,653	12,086,051		(190,500)	(190,500)	(190,500)	(190,500)	(190,500)	(190,500)	(190,500)	(190,500)	(47,840)
(6,227,091)	(6,410,083)	(6,599,102)	(6,794,353)		17,616,029	17,548,436	18,813,873	19,772,577	20,778,223	21,833,090	22,939,568	24,100,162	25,317,499		(412,500)	(412,500)	(412,500)	(412,500)	(412,500)	(412,500)	(412,500)	(412,500)	(362,960)
(6,927,864)	(7,147,970)	(7,375,412)	(7,610,456)		7,535,970	7,842,309	8,820,148	9,456,141	10,165,890	10,922,401	11,728,601	12,587,596	13,502,684		(202,500)	(202,500)	(202,500)	(202,500)	(202,500)	(202,500)	(202,500)	(202,500)	(4,531,800)
(2,803,770)	(2,890,882)	(3,221,785)	(3,567,326)		5,735,831	5,697,203	6,181,624	6,509,781	6,854,626	7,216,795	7,597,309	7,756,061	7,923,248		(166,500)	(166,500)	(166,500)	(166,500)	(166,500)	(166,500)	(166,500)	(166,500)	-
(5,148,048)	(5,310,727)	(5,478,781)	(5,652,401)		4,983,426	4,871,896	5,527,030	5,962,517	6,427,269	6,923,139	7,452,091	8,016,214	8,617,722		(155,250)	(155,250)	(155,250)	(155,250)	(155,250)	(155,250)	(155,250)	(155,250)	(2,614,560)

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

(3,877,093)	(3,999,761)	(4,126,491)	(4,257,425)	3,478,314	3,560,317	4,172,865	4,506,251	4,862,103	5,241,842	5,646,975	6,079,106	6,539,932	(122,250)	(122,250)	(122,250)	(122,250)	(122,250)	(122,250)	(122,250)	(122,250)	(1,649,960)
(6,601,191)	(6,808,751)	(7,023,111)	(7,244,511)	3,479,561	4,877,327	5,703,035	5,693,257	6,194,453	6,730,599	7,303,944	7,916,875	8,571,930	(195,750)	(195,750)	(195,750)	(195,750)	(195,750)	(195,750)	(195,750)	(195,750)	(8,162,960)
(61,484,804)	**(63,416,361)**	**(66,229,416)**	**(69,144,974)**	**102,529,776**	**103,035,643**	**114,137,633**	**127,280,548**	**138,389,830**	**147,091,716**	**156,306,863**	**165,248,212**	**174,728,369**	**(3,086,948)**	**(3,086,948)**	**(3,086,948)**	**(3,086,948)**	**(3,086,948)**	**(3,086,948)**	**(3,086,948)**	**(3,086,948)**	**(42,151,160)**
(1,807,788)	(1,858,690)	(1,911,133)	(1,965,165)	2,444,299	2,241,080	2,396,886	2,544,955	2,710,995	2,886,353	3,071,524	3,267,027	3,473,410	(198,000)	(198,000)	(198,000)	(198,000)	(198,000)	(198,000)	(198,000)	(198,000)	(128,790)
(3,103,234)	(3,187,537)	(3,274,334)	(3,364,319)	4,544,413	4,066,713	4,363,482	4,632,297	4,933,246	5,250,979	5,586,381	5,940,383	6,335,652	(290,250)	(290,250)	(290,250)	(290,250)	(290,250)	(290,250)	(290,250)	(290,250)	(278,000)
(2,490,805)	(2,558,949)	(2,629,152)	(2,701,482)	4,062,799	3,566,055	3,776,645	4,034,701	4,307,795	4,596,756	4,902,459	5,225,825	5,567,823	(222,000)	(222,000)	(222,000)	(222,000)	(222,000)	(222,000)	(222,000)	(222,000)	(345,156)
(1,620,072)	(1,665,264)	(1,711,819)	(1,759,781)	2,020,167	1,828,869	1,958,262	2,098,797	2,247,686	2,405,393	2,572,408	2,749,248	2,936,458	(135,000)	(135,000)	(135,000)	(135,000)	(135,000)	(135,000)	(135,000)	(135,000)	(94,640)
(5,891,289)	(6,050,638)	(6,214,782)	(6,383,882)	10,534,722	9,271,642	9,879,120	10,536,697	11,232,167	11,967,608	12,745,208	13,567,273	14,436,234	(552,000)	(552,000)	(552,000)	(552,000)	(552,000)	(552,000)	(552,000)	(552,000)	(28,000)
(3,659,481)	(3,759,944)	(3,863,454)	(3,970,115)	6,062,736	5,313,874	5,849,353	6,243,486	6,660,481	7,101,595	7,568,153	8,061,555	8,583,271	(338,250)	(338,250)	(338,250)	(338,250)	(338,250)	(338,250)	(338,250)	(338,250)	(3,000)
(2,693,339)	(2,768,400)	(2,845,778)	(2,925,550)	3,621,468	4,096,696	4,396,855	4,674,366	4,984,288	5,312,106	5,658,804	6,025,417	6,413,037	(229,136)	(229,136)	(229,136)	(229,136)	(229,136)	(229,136)	(229,136)	(229,136)	(2,723)
(1,524,331)	(1,566,996)	(1,610,963)	(1,656,277)	2,294,519	2,027,584	2,139,105	2,261,966	2,416,963	2,581,026	2,754,655	2,938,378	3,132,752	(156,000)	(156,000)	(156,000)	(156,000)	(156,000)	(156,000)	(156,000)	(156,000)	(241,970)
(2,983,793)	(3,064,049)	(3,146,704)	(3,231,840)	4,901,575	4,528,971	4,785,326	5,054,344	5,392,376	5,749,921	6,128,047	6,527,884	6,950,619	(255,000)	(255,000)	(255,000)	(255,000)	(255,000)	(255,000)	(255,000)	(255,000)	(3,000)
(2,571,531)	(2,642,325)	(2,715,262)	(2,790,417)	3,984,170	3,610,613	3,858,241	4,077,586	4,354,249	4,647,008	4,956,753	5,284,417	5,630,987	(246,000)	(246,000)	(246,000)	(246,000)	(246,000)	(246,000)	(246,000)	(246,000)	(590,465)
(1,547,542)	(1,589,617)	(1,632,939)	(1,677,550)	992,403	1,771,647	1,945,858	2,061,010	2,207,442	2,362,524	2,526,736	2,700,584	2,884,600	(126,000)	(126,000)	(126,000)	(126,000)	(126,000)	(126,000)	(126,000)	(126,000)	(379,231)
(838,864)	(862,882)	(887,628)	(913,125)	574,580	852,658	942,116	998,292	1,065,738	1,137,030	1,212,374	1,291,987	1,376,097	(84,750)	(84,750)	(84,750)	(84,750)	(84,750)	(84,750)	(84,750)	(84,750)	-
(1,221,682)	(1,254,967)	(1,289,231)	(1,324,506)	524,343	1,475,300	1,595,536	1,685,388	1,793,020	1,906,723	2,026,820	2,153,649	2,287,567	(90,000)	(90,000)	(90,000)	(90,000)	(90,000)	(90,000)	(90,000)	(90,000)	(334,001)
(31,953,750)	**(32,830,257)**	**(33,733,177)**	**(34,664,009)**	**46,562,194**	**44,651,700**	**47,886,784**	**50,903,885**	**54,306,446**	**57,905,022**	**61,710,321**	**65,733,626**	**70,008,506**	**(2,922,386)**	**(2,922,386)**	**(2,922,386)**	**(2,922,386)**	**(2,922,386)**	**(2,922,386)**	**(2,922,386)**	**(2,922,386)**	**(2,428,976)**
(3,032,161)	(3,114,198)	(3,198,721)	(3,285,814)	4,380,084	4,318,890	4,933,884	5,304,228	5,678,387	6,075,048	6,495,597	6,941,403	7,413,910	(233,250)	(233,250)	(233,250)	(233,250)	(233,250)	(233,250)	(233,250)	(233,250)	(21,320)
(2,792,697)	(2,869,419)	(2,948,450)	(3,029,866)	4,276,121	3,935,763	4,245,503	4,551,055	4,858,159	5,182,914	5,526,474	5,889,873	6,274,202	(243,000)	(243,000)	(243,000)	(243,000)	(243,000)	(243,000)	(243,000)	(243,000)	(1,329,952)
(4,285,954)	(4,405,492)	(4,528,628)	(4,655,480)	3,971,915	4,586,649	5,119,429	5,487,613	5,877,637	6,288,649	6,723,835	7,184,530	7,672,146	(131,336)	(131,336)	(131,336)	(131,336)	(131,336)	(131,336)	(131,336)	(131,336)	(2,232,747)
(3,022,969)	(3,105,591)	(3,190,678)	(3,278,312)	3,933,427	3,761,818	4,185,271	4,455,302	4,741,211	5,043,694	5,363,479	5,702,001	6,060,297	(241,500)	(241,500)	(241,500)	(241,500)	(241,500)	(241,500)	(241,500)	(241,500)	(412,673)
(4,940,391)	(5,070,922)	(5,205,215)	(5,343,388)	6,959,053	5,958,724	6,590,544	7,058,666	7,526,293	8,019,903	8,541,067	9,091,239	9,671,946	(405,000)	(405,000)	(405,000)	(405,000)	(405,000)	(405,000)	(405,000)	(405,000)	(1,329,952)
(1,961,488)	(2,014,498)	(2,069,022)	(2,125,103)	2,557,969	2,484,115	2,721,621	2,868,013	3,021,435	3,182,201	3,350,648	3,527,127	3,712,003	(168,000)	(168,000)	(168,000)	(168,000)	(168,000)	(168,000)	(168,000)	(168,000)	(3,120)
(1,492,337)	(1,533,934)	(1,576,792)	(1,620,952)	1,948,887	1,932,084	2,131,983	2,287,316	2,443,274	2,608,282	2,782,900	2,967,658	3,163,115	(135,000)	(135,000)	(135,000)	(135,000)	(135,000)	(135,000)	(135,000)	(135,000)	(289,016)
(2,374,117)	(2,439,833)	(2,507,534)	(2,577,287)	4,190,541	4,306,039	4,751,094	5,073,117	5,379,485	5,702,424	6,042,891	6,401,800	6,780,113	(228,000)	(228,000)	(228,000)	(228,000)	(228,000)	(228,000)	(228,000)	(228,000)	(686,088)
(3,285,836)	(3,377,893)	(3,472,751)	(3,570,503)	3,985,611	4,170,297	4,770,598	5,097,618	5,443,801	5,810,086	6,197,690	6,607,789	7,041,623	(225,000)	(225,000)	(225,000)	(225,000)	(225,000)	(225,000)	(225,000)	(225,000)	(65,558)
(1,601,854)	(1,646,860)	(1,693,255)	(1,741,084)	448,331	1,824,144	3,035,864	3,232,879	3,441,219	3,661,418	3,894,202	4,140,260	4,400,319	(138,750)	(138,750)	(138,750)	(138,750)	(138,750)	(138,750)	(138,750)	(138,750)	(13,901)
(7,766,073)	(7,978,854)	(8,197,862)	(8,423,292)	9,859,319	9,090,179	10,080,612	10,751,951	11,417,743	12,119,158	12,857,998	13,636,154	14,455,611	(711,000)	(711,000)	(711,000)	(711,000)	(711,000)	(711,000)	(711,000)	(711,000)	(185,120)
(6,228,260)	(6,396,755)	(6,570,283)	(6,749,011)	7,772,944	9,187,503	10,237,719	10,907,441	11,615,905	12,365,054	13,157,471	13,995,530	14,881,737	(431,250)	(431,250)	(431,250)	(431,250)	(431,250)	(431,250)	(431,250)	(431,250)	(3,732,315)
(3,482,933)	(3,579,218)	(3,678,441)	(3,780,702)	5,946,635	5,910,231	6,594,666	7,047,059	7,502,005	7,982,850	8,491,137	9,028,366	9,596,118	(337,500)	(337,500)	(337,500)	(337,500)	(337,500)	(337,500)	(337,500)	(337,500)	(3,120)
(1,871,240)	(1,922,464)	(1,975,221)	(2,029,564)	2,603,687	2,419,312	2,673,336	2,868,667	3,065,035	3,272,761	3,492,569	3,725,126	3,971,132	(148,500)	(148,500)	(148,500)	(148,500)	(148,500)	(148,500)	(148,500)	(148,500)	(283,920)
(5,765,220)	(5,924,481)	(6,088,568)	(6,257,646)	7,618,821	8,855,973	9,921,381	10,638,957	11,333,697	12,066,648	12,841,435	13,660,338	14,525,760	(307,500)	(307,500)	(307,500)	(307,500)	(307,500)	(307,500)	(307,500)	(307,500)	(6,878,673)
(2,850,408)	(2,928,584)	(3,009,072)	(3,091,949)	3,175,604	3,188,814	3,734,345	4,058,578	4,324,852	4,605,966	4,902,796	5,216,172	5,546,970	(270,000)	(270,000)	(270,000)	(270,000)	(270,000)	(270,000)	(270,000)	(270,000)	(1,729,164)
(3,473,694)	(3,569,259)	(3,667,677)	(3,769,043)	5,667,419	5,147,678	5,674,207	6,137,802	6,522,054	6,927,271	7,354,770	7,805,720	8,281,350	(382,500)	(382,500)	(382,500)	(382,500)	(382,500)	(382,500)	(382,500)	(382,500)	(1,251,120)
(1,125,423)	(1,156,569)	(1,188,639)	(1,221,664)	1,316,994	1,161,767	1,304,920	1,427,567	1,523,608	1,625,062	1,732,245	1,845,461	1,965,029	(79,500)	(79,500)	(79,500)	(79,500)	(79,500)	(79,500)	(79,500)	(79,500)	(160,245)
(3,603,004)	(3,699,700)	(3,799,231)	(3,901,688)	5,393,946	5,215,146	5,782,468	6,131,281	6,520,405	6,930,770	7,363,604	7,820,223	8,301,870	(309,000)	(309,000)	(309,000)	(309,000)	(309,000)	(309,000)	(309,000)	(309,000)	(3,120)
(283,969)	(291,787)	(299,834)	(308,116)	273,310	281,935	322,495	346,068	368,133	391,388	415,899	441,728	468,943	(23,438)	(23,438)	(23,438)	(23,438)	(23,438)	(23,438)	(23,438)	(23,438)	(82,284)
(2,417,336)	(2,483,266)	(2,551,082)	(2,620,840)	1,324,291	2,241,115	2,499,763	2,642,329	2,791,981	2,948,797	3,113,272	3,285,759	3,466,626	(195,750)	(195,750)	(195,750)	(195,750)	(195,750)	(195,750)	(195,750)	(195,750)	(3,074,366)
(1,251,821)	(1,286,551)	(1,322,341)	(1,359,224)	2,106,831	2,000,675	2,208,763	2,362,365	2,516,773	2,680,002	2,852,591	3,035,054	3,227,932	(111,750)	(111,750)	(111,750)	(111,750)	(111,750)	(111,750)	(111,750)	(111,750)	(3,120)
(68,909,186)	**(70,796,130)**	**(72,739,295)**	**(74,740,528)**	**89,711,739**	**91,978,850**	**103,520,464**	**110,735,871**	**117,913,091**	**125,490,347**	**133,494,570**	**141,949,311**	**150,878,752**	**(5,456,523)**	**(5,456,523)**	**(5,456,523)**	**(5,456,523)**	**(5,456,523)**	**(5,456,523)**	**(5,456,523)**	**(5,456,523)**	**(23,770,894)**
(1,697,761)	(1,750,221)	(1,804,318)	(1,860,103)	2,975,408	3,115,693	3,401,209	3,622,710	3,786,332	3,957,127	4,135,405	4,321,487	4,515,710	(252,000)	(252,000)	(252,000)	(252,000)	(252,000)	(252,000)	(252,000)	(252,000)	-
(938,359)	(967,462)	(997,478)	(1,028,434)	1,860,069	2,018,829	2,261,736	2,405,576	2,512,022	2,623,068	2,738,910	2,859,752	2,985,807	(166,500)	(166,500)	(166,500)	(166,500)	(166,500)	(166,500)	(166,500)	(166,500)	(233,220)
(915,640)	(943,811)	(972,856)	(1,002,802)	1,270,981	1,436,812	1,497,267	1,566,499	1,638,803	1,714,254	1,793,044	1,875,320	1,961,232	(114,750)	(114,750)	(114,750)	(114,750)	(114,750)	(114,750)	(114,750)	(114,750)	(30,543)
(1,096,947)	(1,130,837)	(1,165,785)	(1,201,822)	1,934,989	2,061,506	2,188,311	2,331,147	2,436,504	2,546,395	2,661,079	2,780,781	2,905,716	(172,500)	(172,500)	(172,500)	(172,500)	(172,500)	(172,500)	(172,500)	(172,500)	(365,248)
(2,488,291)	(2,565,217)	(2,644,545)	(2,726,351)	4,289,760	4,672,342	5,073,635	5,403,815	5,647,883	5,902,659	6,168,562	6,446,114	6,735,816	(393,000)	(393,000)	(393,000)	(393,000)	(393,000)	(393,000)	(393,000)	(393,000)	(502,320)
(2,129,932)	(2,196,743)	(2,265,683)	(2,336,822)	4,963,929	5,381,102	5,921,514	6,327,352	6,621,749	6,929,372	7,250,845	7,586,850	7,938,033	(316,500)	(316,500)	(316,500)	(316,500)	(316,500)	(316,500)	(316,500)	(316,500)	(692,302)
(3,892,977)	(4,013,939)	(4,138,709)	(4,267,412)	6,212,023	6,632,695	7,519,541	8,040,509	8,431,211	8,840,104	9,268,013	9,715,802	10,184,372	(580,500)	(580,500)	(580,500)	(580,500)	(580,500)	(580,500)	(580,500)	(580,500)	(3,120)
(477,252)	(492,243)	(507,713)	(523,677)	1,205,247	1,254,321	1,367,753	1,456,666	1,524,496	1,595,401	1,669,519	1,746,993	1,827,973	(81,000)	(81,000)	(81,000)	(81,000)	(81,000)	(81,000)	(81,000)	(81,000)	-
(929,640)	(958,530)	(988,329)	(1,019,068)	1,443,602	1,622,621	1,838,720	1,965,038	2,059,917	2,159,117	2,262,905	2,371,486	2,485,079	(124,500)	(124,500)	(124,500)	(124,500)	(124,500)	(124,500)	(124,500)	(124,500)	(485,680)
(1,323,815)	(1,365,250)	(1,408,003)	(1,452,115)	2,632,060	3,112,449	3,422,323	3,648,988	3,820,221	3,999,187	4,186,269	4,381,850	4,586,311	(195,000)	(195,000)	(195,000)	(195,000)	(195,000)	(195,000)	(195,000)	(195,000)	(891,488)
(925,110)	(953,865)	(983,525)	(1,014,120)	947,448	1,848,428	2,005,985	2,100,644	2,199,582	2,303,007	2,411,157	2,524,223	2,642,424	(154,500)	(154,500)	(154,500)	(154,500)	(154,500)	(154,500)	(154,500)	(154,500)	(561,949)
(1,645,975)	(1,695,255)	(1,746,013)	(1,798,294)	2,163,432	2,245,985	2,437,147	2,506,520	2,577,847	2,651,305	2,726,961	2,804,886	2,885,154	(274,500)	(274,500)	(274,500)	(274,500)	(274,500)	(274,500)	(274,500)	(274,500)	(8,320)
(445,907)	(459,765)	(474,059)	(488,803)	717,215	753,161	865,554	925,379	970,355	1,017,426	1,066,681	1,118,226	1,172,163	(67,500)	(67,500)	(67,500)	(67,500)	(67,500)	(67,500)	(67,500)	(67,500)	(203,250)
(2,531,888)	(2,609,781)	(2,690,094)	(2,772,902)	1,536,267	3,531,522	3,738,866	3,810,064	3,994,139	4,186,716	4,387,842	4,598,229	4,818,290	(267,000)	(267,000)	(267,000)	(267,000)	(267,000)	(267,000)	(267,000)	(267,000)	(3,918,306)
(21,439,495)	**(22,102,919)**	**(22,787,109)**	**(23,492,725)**	**34,152,430**	**39,687,467**	**43,539,558**	**46,110,906**	**48,221,062**	**50,425,137**	**52,727,193**	**55,132,000**	**57,644,081**	**(3,159,750)**	**(3,159,750)**	**(3,159,750)**	**(3,159,750)**	**(3,159,750)**	**(3,159,750)**	**(3,159,750)**	**(3,159,750)**	**(7,895,746)**
(346,534)	(356,993)	(367,767)	(378,867)	280,311	271,369	295,249	301,668	312,604	323,931	335,664	347,818	360,406	(42,000)	(42,000)	(42,000)	(42,000)	(42,000)	(42,000)	(42,000)	(42,000)	(7,500)
(503,864)	(519,079)	(534,753)	(550,901)	464,866	473,433	510,645	522,080	540,727	560,035	580,026	600,724	622,154	(63,750)	(63,750)	(63,750)	(63,750)	(63,750)	(63,750)	(63,750)	(63,750)	(2,500)
(336,125)	(346,297)	(356,777)	(367,575)	445,549	449,798	470,856	482,206	499,328	517,058	535,419	554,433	574,123	(39,750)	(39,750)	(39,750)	(39,750)	(39,750)	(39,750)	(39,750)	(39,750)	(1,250)
(1,369,185)	(1,410,796)	(1,453,674)	(1,497,859)	1,462,077	1,506,538	1,570,909	1,620,698	1,685,427	1,752,683	1,822,565	1,895,173	1,970,613	(147,000)	(147,000)	(147,000)	(147,000)	(147,000)	(147,000)	(147,000)	(147,000)	(286,000)
(534,233)	(550,390)	(567,035)	(584,185)	605,589	604,889	649,397	670,061	694,069	718,936	744,694	771,374	799,009	(56,250)	(56,250)	(56,250)	(56,250)	(56,250)	(56,250)	(56,250)	(56,250)	(70,000)
(458,997)	(472,883)	(487,190)	(501,931)	609,133	616,227	674,291	695,393	719,773	745,005	771,120	798,148	826,123	(45,000)	(45,000)	(45,000)	(45,000)	(45,000)	(45,000)	(45,000)	(45,000)	(114,950)
(343,111)	(353,467)	(364,135)	(375,126)	286,131	267,650	299,898	309,287	320,449	332,009	343,981	356,380	369,222	(37,500)	(37,500)	(37,500)	(37,500)	(37,500)	(37,500)	(37,500)	(37,500)	(19,250)
(466,377)	(480,476)	(495,001)	(509,967)	500,660	465,772	492,664	508,509	527,005	546,173	566,035	586,619	607,949	(52,500)	(52,500)	(52,500)	(52,500)	(52,500)	(52,500)	(52,500)	(52,500)	(13,250)
(460,653)	(474,591)	(488,952)	(503,747)	583,153	594,246	661,334	682,152	706,196	731,087	756,854	783,529	811,143	(45,000)	(45,000)	(45,000)	(45,000)	(45,000)	(45,000)	(45,000)	(45,000)	(111,100)
(633,522)	(652,467)	(671,978)	(692,074)	540,770	554,247	589,137	591,416	607,280	623,574	640,310	657,500	675,157	(72,000)	(72,000)	(72,000)	(72,000)	(72,000)	(72,000)	(72,000)	(72,000)	(237,500)
(348,606)	(359,127)	(369,967)	(381,136)	556,282	544,194	570,570	584,594	604,005	624,085	644,858	666,346	688,574	(49,688)	(49,688)	(49,688)	(49,688)	(49,688)	(49,688)	(49,688)	(49,688)	-
(230,420)	(237,372)	(244,534)	(251,912)	170,383	185,981	195,221	198,869	206,027	213,440	221,116	229,064	237,296	(24,600)	(24,600)	(24,600)	(24,600)	(24,600)	(24,600)	(24,600)	(24,600)	(21,741)
(285,244)	(293,855)	(302,727)	(311,867)	284,940	286,156	294,703	299,570	310,198	321,201	332,590	344,380	356,584	(33,750)	(33,750)	(33,750)	(33,750)	(33,750)	(33,750)	(33,750)	(33,750)	(27,512)

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

LBEX-DOCID 3119444

(360,509)	(371,408)	(382,637)	(394,206)	457,651	440,733	460,255	471,026	487,695	504,952	522,818	541,315	560,465	(49,200)	(49,200)	(49,200)	(49,200)	(49,200)	(49,200)	(49,200)	(45,536)
(428,997)	(441,969)	(455,334)	(469,103)	558,284	573,898	602,963	617,045	638,648	661,004	684,141	708,086	732,866	(55,875)	(55,875)	(55,875)	(55,875)	(55,875)	(55,875)	(55,875)	(49,500)
(298,631)	(307,654)	(316,950)	(326,527)	315,860	352,828	376,418	386,526	400,060	414,065	428,558	443,554	459,071	(45,000)	(45,000)	(45,000)	(45,000)	(45,000)	(45,000)	(45,000)	(92,000)
(2,451,989)	(2,525,997)	(2,602,239)	(2,680,784)	1,282,959	2,579,360	2,819,158	2,893,355	2,993,730	3,097,563	3,204,970	3,316,074	3,431,002	(306,000)	(306,000)	(306,000)	(306,000)	(306,000)	(306,000)	(306,000)	-
(1,602,905)	(1,651,285)	(1,701,126)	(1,752,473)	1,311,403	1,349,566	1,391,975	1,432,382	1,484,219	1,537,912	1,593,525	1,651,127	1,710,790	(201,000)	(201,000)	(201,000)	(201,000)	(201,000)	(201,000)	(201,000)	(76,500)
(2,093,546)	(2,155,729)	(2,219,764)	(2,285,707)	906,886	1,035,741	1,094,365	1,129,202	1,172,450	1,187,897	1,203,382	1,218,899	1,234,439	(284,250)	(284,250)	(284,250)	(284,250)	(284,250)	(284,250)	(284,250)	(937,040)
(605,819)	(624,116)	(642,966)	(662,385)	605,263	652,912	670,983	690,043	714,448	739,711	765,859	792,925	820,941	(66,600)	(66,600)	(66,600)	(66,600)	(66,600)	(66,600)	(66,600)	(255,510)
(357,837)	(368,639)	(379,767)	(391,232)	329,913	338,643	350,444	360,345	373,183	386,476	400,237	414,484	429,233	(39,900)	(39,900)	(39,900)	(39,900)	(39,900)	(39,900)	(39,900)	(117,659)
(650,118)	(669,735)	(689,946)	(710,766)	431,199	577,699	569,459	609,605	631,352	653,868	677,179	701,312	726,296	(76,875)	(76,875)	(76,875)	(76,875)	(76,875)	(76,875)	(76,875)	(48,439)
(996,103)	(1,026,195)	(1,057,196)	(1,089,136)	928,949	984,346	1,046,092	1,083,568	1,122,378	1,162,569	1,204,190	1,247,293	1,291,929	(119,250)	(119,250)	(119,250)	(119,250)	(119,250)	(119,250)	(119,250)	(104,500)
(3,346,972)	(3,448,179)	(3,552,449)	(3,659,877)	4,444,622	3,955,461	4,141,862	4,289,357	4,442,092	4,600,253	4,764,032	4,933,630	5,109,254	(462,000)	(462,000)	(462,000)	(462,000)	(462,000)	(462,000)	(462,000)	(3,120)
(429,787)	(442,774)	(456,154)	(469,938)	410,558	424,862	453,444	469,771	486,684	504,203	522,350	541,148	560,620	(55,500)	(55,500)	(55,500)	(55,500)	(55,500)	(55,500)	(55,500)	(4,500)
(19,940,082)	**(20,541,470)**	**(21,161,019)**	**(21,799,279)**	**18,773,392**	**20,086,548**	**21,252,293**	**21,898,727**	**22,680,027**	**23,459,687**	**24,266,472**	**25,101,334**	**25,965,258**	**(2,470,238)**	**(2,470,238)**	**(2,470,238)**	**(2,470,238)**	**(2,470,238)**	**(2,470,238)**	**(2,470,238)**	**(2,646,858)**
(5,868,348)	(6,048,781)	(6,234,796)	(6,426,568)	9,838,491	10,452,982	10,721,365	10,845,558	11,299,734	12,124,871	12,630,323	13,156,414	13,703,976	(705,000)	(705,000)	(705,000)	(705,000)	(705,000)	(705,000)	(705,000)	(858,000)
(1,981,475)	(2,042,941)	(2,106,333)	(2,171,713)	3,677,899	3,693,590	3,876,184	3,946,113	4,123,632	4,431,760	4,630,062	4,836,991	5,052,916	(226,800)	(226,800)	(226,800)	(226,800)	(226,800)	(226,800)	(226,800)	-
(1,909,179)	(1,969,607)	(2,031,999)	(2,096,421)	3,484,584	3,492,923	3,487,844	3,549,333	3,746,811	4,067,824	4,291,801	4,527,382	4,775,149	(185,250)	(185,250)	(185,250)	(185,250)	(185,250)	(185,250)	(185,250)	(1,758,162)
(7,120,325)	(7,340,791)	(7,568,168)	(7,802,674)	9,241,875	8,956,821	9,525,884	9,791,668	10,289,155	10,810,359	11,356,373	11,928,337	12,527,444	(620,250)	(620,250)	(620,250)	(620,250)	(620,250)	(620,250)	(620,250)	(4,336,424)
(1,814,550)	(1,870,875)	(1,928,971)	(1,988,895)	2,652,707	2,743,400	2,782,442	2,854,908	2,996,676	3,145,114	3,300,528	3,463,233	3,633,563	(135,750)	(135,750)	(135,750)	(135,750)	(135,750)	(135,750)	(135,750)	(3,137,160)
(4,925,127)	(5,078,241)	(5,236,180)	(5,399,099)	8,114,801	8,116,062	8,274,621	8,450,176	8,862,969	9,295,018	9,747,197	10,220,420	10,715,641	(402,750)	(402,750)	(402,750)	(402,750)	(402,750)	(402,750)	(402,750)	(171,600)
(3,230,712)	(3,327,209)	(3,426,592)	(3,528,949)	5,405,350	5,333,431	5,622,624	5,790,760	6,033,581	6,201,107	6,373,401	6,550,604	6,732,864	(282,750)	(282,750)	(282,750)	(282,750)	(282,750)	(282,750)	(282,750)	(156,000)
(8,116,029)	(8,367,982)	(8,627,860)	(8,895,915)	12,158,090	11,770,567	12,612,677	12,923,836	13,563,312	14,232,830	14,933,762	15,667,537	16,435,653	(686,250)	(686,250)	(686,250)	(686,250)	(686,250)	(686,250)	(686,250)	(7,438,114)
(2,327,917)	(2,401,067)	(2,476,571)	(2,554,506)	3,798,011	3,396,013	3,465,075	3,576,665	3,779,553	4,114,137	4,344,675	4,587,258	4,842,492	(159,000)	(159,000)	(159,000)	(159,000)	(159,000)	(159,000)	(159,000)	(15,600)
(2,744,772)	(2,830,076)	(2,918,066)	(3,008,828)	4,424,607	4,449,302	4,411,795	4,482,619	4,703,307	5,083,584	5,331,803	5,591,594	5,863,482	(223,500)	(223,500)	(223,500)	(223,500)	(223,500)	(223,500)	(223,500)	(520,000)
(2,608,738)	(2,686,675)	(2,766,945)	(2,849,617)	4,302,170	4,297,179	4,521,998	4,678,650	4,874,318	5,010,230	5,150,035	5,293,850	5,441,794	(261,000)	(261,000)	(261,000)	(261,000)	(261,000)	(261,000)	(261,000)	(368,368)
(4,801,300)	(4,949,945)	(5,103,249)	(5,261,359)	9,093,519	8,851,911	9,089,347	9,285,033	9,700,414	10,134,175	10,587,125	11,060,106	11,553,998	(329,250)	(329,250)	(329,250)	(329,250)	(329,250)	(329,250)	(329,250)	(902,720)
(3,365,421)	(3,470,242)	(3,578,373)	(3,689,921)	6,204,181	6,055,499	6,113,448	6,226,602	6,528,062	6,843,496	7,173,535	7,518,839	7,880,095	(270,000)	(270,000)	(270,000)	(270,000)	(270,000)	(270,000)	(270,000)	(6,730,880)
(2,276,104)	(2,347,892)	(2,422,001)	(2,498,510)	3,894,561	3,783,101	3,872,094	3,997,401	4,218,441	4,580,182	4,830,916	5,094,596	5,371,870	(163,500)	(163,500)	(163,500)	(163,500)	(163,500)	(163,500)	(163,500)	-
(4,537,062)	(4,681,837)	(4,831,371)	(4,985,825)	9,584,714	9,914,317	10,357,734	10,674,681	11,244,888	12,161,439	12,806,401	13,484,123	14,196,227	(421,500)	(421,500)	(421,500)	(421,500)	(421,500)	(421,500)	(421,500)	-
(3,360,452)	(3,466,683)	(3,576,360)	(3,689,599)	6,155,434	6,356,758	6,451,622	6,693,341	7,050,435	7,625,518	8,029,451	8,453,884	8,899,835	(297,750)	(297,750)	(297,750)	(297,750)	(297,750)	(297,750)	(297,750)	(1,307,800)
(3,457,524)	(3,567,257)	(3,680,571)	(3,797,584)	6,873,354	6,932,984	7,001,390	7,205,565	7,595,057	8,225,870	8,666,898	9,130,454	9,617,658	(288,000)	(288,000)	(288,000)	(288,000)	(288,000)	(288,000)	(288,000)	-
(3,083,797)	(3,181,172)	(3,281,700)	(3,385,489)	5,368,116	5,335,212	5,401,508	5,582,843	5,890,579	6,391,729	6,740,643	7,107,548	7,493,345	(237,000)	(237,000)	(237,000)	(237,000)	(237,000)	(237,000)	(237,000)	(119,600)
(2,883,471)	(2,973,761)	(3,066,940)	(3,163,104)	3,681,867	3,819,121	3,989,134	4,146,834	4,382,691	4,630,962	4,892,274	5,167,288	5,456,695	(174,000)	(174,000)	(174,000)	(174,000)	(174,000)	(174,000)	(174,000)	-
(6,040,537)	(6,232,184)	(6,430,081)	(6,634,437)	11,439,623	12,083,930	12,102,771	12,461,397	13,136,213	14,228,070	14,992,197	15,795,394	16,639,605	(534,750)	(534,750)	(534,750)	(534,750)	(534,750)	(534,750)	(534,750)	(825,760)
(3,098,987)	(3,196,455)	(3,297,052)	(3,400,880)	5,966,762	5,738,305	5,900,573	6,002,755	6,315,902	6,644,497	6,989,282	7,351,029	7,730,549	(345,000)	(345,000)	(345,000)	(345,000)	(345,000)	(345,000)	(345,000)	-
(1,415,357)	(1,459,231)	(1,504,478)	(1,551,143)	2,596,620	2,612,674	2,791,334	2,854,076	2,981,866	3,115,211	3,254,349	3,399,525	3,550,999	(189,000)	(189,000)	(189,000)	(189,000)	(189,000)	(189,000)	(189,000)	(6,000)
(1,437,972)	(1,483,677)	(1,530,877)	(1,579,621)	2,733,193	2,866,206	2,938,582	3,015,198	3,181,219	3,355,838	3,539,485	3,732,613	3,935,696	(162,750)	(162,750)	(162,750)	(162,750)	(162,750)	(162,750)	(162,750)	(104,000)
(2,567,259)	(2,647,937)	(2,731,201)	(2,817,137)	4,643,266	4,521,716	4,762,729	4,853,558	5,107,419	5,373,820	5,653,361	5,946,670	6,254,405	(308,250)	(308,250)	(308,250)	(308,250)	(308,250)	(308,250)	(308,250)	(114,400)
(2,748,613)	(2,835,695)	(2,925,611)	(3,018,456)	5,296,000	5,042,984	5,262,866	5,380,264	5,677,810	5,990,802	6,320,016	6,666,264	7,030,402	(300,000)	(300,000)	(300,000)	(300,000)	(300,000)	(300,000)	(300,000)	-
(2,710,558)	(2,795,555)	(2,883,270)	(2,973,791)	4,871,729	4,659,237	4,702,733	4,808,835	5,061,971	5,327,653	5,606,485	5,899,096	6,206,145	(294,000)	(294,000)	(294,000)	(294,000)	(294,000)	(294,000)	(294,000)	(19,240)
(1,613,994)	(1,663,838)	(1,715,235)	(1,768,235)	2,617,604	2,443,095	2,543,187	2,624,642	2,745,887	2,872,503	3,004,725	3,142,793	3,286,960	(196,500)	(196,500)	(196,500)	(196,500)	(196,500)	(196,500)	(196,500)	-
(332,573)	(342,807)	(353,357)	(364,234)	585,388	592,383	649,573	661,033	688,545	717,179	746,981	777,997	810,276	(40,500)	(40,500)	(40,500)	(40,500)	(40,500)	(40,500)	(40,500)	(12,500)
(4,008,385)	(4,131,382)	(4,258,175)	(4,388,884)	5,997,492	6,035,425	6,395,469	6,528,539	6,806,648	7,096,295	7,397,952	7,712,110	8,039,278	(486,000)	(486,000)	(486,000)	(486,000)	(486,000)	(486,000)	(486,000)	(114,400)
(1,540,478)	(1,588,551)	(1,638,147)	(1,689,313)	2,180,071	2,821,215	2,997,399	3,119,350	3,268,215	3,423,912	3,586,747	3,757,041	3,935,126	(178,500)	(178,500)	(178,500)	(178,500)	(178,500)	(178,500)	(178,500)	(129,272)
(2,389,296)	(2,463,002)	(2,539,002)	(2,617,368)	3,187,672	3,286,173	3,594,053	3,679,114	3,849,991	4,028,462	4,214,855	4,409,514	4,612,794	(339,750)	(339,750)	(339,750)	(339,750)	(339,750)	(339,750)	(339,750)	-
(1,492,126)	(1,539,190)	(1,587,770)	(1,637,917)	-	3,249,993	3,388,264	3,533,958	3,708,043	3,890,433	4,081,518	4,281,705	4,491,418	(182,250)	(182,250)	(182,250)	(182,250)	(182,250)	(182,250)	(182,250)	(729,000)
(2,590,364)	(2,671,562)	(2,755,354)	(2,841,826)	1,325,948	3,998,371	4,661,724	4,868,360	5,117,614	5,379,020	5,653,155	5,940,622	6,242,053	(294,000)	(294,000)	(294,000)	(294,000)	(294,000)	(294,000)	(294,000)	(96,200)
(104,398,803)	**(107,654,101)**	**(111,012,655)**	**(114,477,818)**	**171,395,701**	**177,702,879**	**184,270,043**	**189,093,668**	**198,530,957**	**210,553,904**	**220,858,312**	**231,652,830**	**242,960,403**	**(9,920,550)**	**(9,920,550)**	**(9,920,550)**	**(9,920,550)**	**(9,920,550)**	**(9,920,550)**	**(9,920,550)**	**(29,971,200)**
(2,230,918)	(2,301,422)	(2,374,221)	(2,449,393)	3,214,822	3,267,536	3,294,219	3,469,127	3,678,029	3,898,471	4,131,064	4,376,450	4,635,306	(151,500)	(151,500)	(151,500)	(151,500)	(151,500)	(151,500)	(151,500)	(339,040)
(3,221,759)	(3,323,764)	(3,429,112)	(3,537,918)	4,183,686	4,123,344	4,229,147	4,457,139	4,747,010	5,053,814	5,378,494	5,722,043	6,085,510	(172,500)	(172,500)	(172,500)	(172,500)	(172,500)	(172,500)	(172,500)	-
(1,710,318)	(1,764,077)	(1,819,571)	(1,876,860)	1,962,734	2,012,134	2,073,143	2,187,550	2,324,954	2,470,090	2,623,371	2,785,233	2,956,133	(102,000)	(102,000)	(102,000)	(102,000)	(102,000)	(102,000)	(102,000)	(46,800)
(2,404,561)	(2,480,249)	(2,558,386)	(2,639,055)	3,009,067	3,081,171	3,142,012	3,300,101	3,503,191	3,717,609	3,943,957	4,182,870	4,435,015	(160,500)	(160,500)	(160,500)	(160,500)	(160,500)	(160,500)	(160,500)	(793,832)
(4,266,185)	(4,400,830)	(4,539,848)	(4,683,389)	5,579,611	5,735,288	5,855,569	6,152,074	6,531,810	6,932,754	7,356,034	7,802,840	8,274,420	(388,500)	(388,500)	(388,500)	(388,500)	(388,500)	(388,500)	(388,500)	(578,240)
(1,381,511)	(1,424,355)	(1,468,551)	(1,514,143)	1,354,604	1,379,023	1,418,869	1,490,145	1,576,031	1,666,465	1,761,677	1,861,910	1,967,418	(89,250)	(89,250)	(89,250)	(89,250)	(89,250)	(89,250)	(89,250)	(423,592)
(1,873,139)	(1,932,583)	(1,993,981)	(2,057,403)	2,571,759	2,573,401	2,603,321	2,742,547	2,919,630	3,107,028	3,305,316	3,515,098	3,737,011	(105,750)	(105,750)	(105,750)	(105,750)	(105,750)	(105,750)	(105,750)	(2,080)
(2,700,172)	(2,785,009)	(2,872,583)	(2,962,987)	3,439,250	3,380,855	3,386,808	3,557,270	3,776,291	4,007,530	4,251,638	4,509,300	4,781,236	(169,500)	(169,500)	(169,500)	(169,500)	(169,500)	(169,500)	(169,500)	-
(2,194,848)	(2,264,192)	(2,335,784)	(2,409,700)	3,823,364	3,889,578	3,915,209	4,104,579	4,330,742	4,568,622	4,818,807	5,081,912	5,358,585	(201,000)	(201,000)	(201,000)	(201,000)	(201,000)	(201,000)	(201,000)	(26,000)
(3,279,860)	(3,383,408)	(3,490,310)	(3,600,676)	5,140,990	5,400,972	5,571,899	5,864,226	6,191,890	6,536,645	6,899,349	7,280,905	7,682,260	(229,500)	(229,500)	(229,500)	(229,500)	(229,500)	(229,500)	(229,500)	-
(2,495,782)	(2,574,144)	(2,655,024)	(2,738,506)	3,226,248	3,423,890	3,543,193	3,734,535	3,949,300	4,175,428	4,413,496	4,664,109	4,927,902	(211,500)	(211,500)	(211,500)	(211,500)	(211,500)	(211,500)	(211,500)	-
(1,416,565)	(1,460,944)	(1,506,744)	(1,554,012)	1,786,824	1,800,324	1,847,545	1,941,864	2,055,524	2,175,247	2,301,343	2,434,136	2,573,967	(124,500)	(124,500)	(124,500)	(124,500)	(124,500)	(124,500)	(124,500)	-
(1,483,552)	(1,529,633)	(1,577,172)	(1,626,216)	1,368,037	1,388,274	1,404,557	1,479,209	1,569,944	1,665,620	1,766,494	1,872,832	1,984,916	(90,000)	(90,000)	(90,000)	(90,000)	(90,000)	(90,000)	(90,000)	-
(6,031,818)	(6,220,840)	(6,415,919)	(6,617,255)	8,342,309	8,286,757	8,369,879	8,786,626	9,287,789	9,815,356	10,370,667	10,955,121	11,570,193	(468,750)	(468,750)	(468,750)	(468,750)	(468,750)	(468,750)	(468,750)	(2,614,560)
(36,690,989)	**(37,845,450)**	**(39,037,208)**	**(40,267,513)**	**49,003,307**	**49,742,548**	**50,655,369**	**53,266,994**	**56,442,135**	**59,790,679**	**63,321,706**	**67,044,759**	**70,969,872**	**(2,664,750)**	**(2,664,750)**	**(2,664,750)**	**(2,664,750)**	**(2,664,750)**	**(2,664,750)**	**(2,664,750)**	**(4,824,144)**
(545,981)	(562,272)	(579,049)	(596,327)	791,678	847,330	862,380	879,963	903,660	927,994	952,981	978,638	1,004,983	(90,000)	(90,000)	(90,000)	(90,000)	(90,000)	(90,000)	(90,000)	(5,750)
(526,880)	(542,702)	(559,000)	(575,787)	749,076	765,521	809,435	834,068	859,451	885,605	912,556	940,327	968,943	(88,500)	(88,500)	(88,500)	(88,500)	(88,500)	(88,500)	(88,500)	(25,371)
(318,716)	(328,286)	(338,143)	(348,296)	366,211	358,125	382,880	394,549	406,574	418,965	431,734	444,892	458,451	(49,500)	(49,500)	(49,500)	(49,500)	(49,500)	(49,500)	(49,500)	(98,526)
(1,391,577)	**(1,433,260)**	**(1,476,192)**	**(1,520,410)**	**1,906,965**	**1,970,975**	**2,054,695**	**2,108,580**	**2,169,685**	**2,232,565**	**2,297,271**	**2,363,857**	**2,432,377**	**(228,000)**	**(228,000)**	**(228,000)**	**(228,000)**	**(228,000)**	**(228,000)**	**(228,000)**	**(129,647)**
(1,797,960)	(3,011,971)	(3,228,675)	(3,321,474)	4,414,590	4,458,544	4,455,678	4,600,075	4,749,019	5,530,859	2,500,875	7,967,783	8,522,140	(301,500)	(301,500)	(301,500)	(301,500)	(301,500)	(301,500)	(301,500)	(363,732)
(109,943)	(154,144)	(165,302)	(169,839)	302,625	306,298	306,248	316,193	326,452	374,222	139,712	431,514	461,472	(11,250)	(11,250)	(11,250)	(11,250)	(11,250)	(11,250)	(11,250)	(6,760)
(3,228,429)	(5,507,889)	(5,862,616)	(6,024,359)	5,087,704	5,079,222	5,060,343	5,231,923	5,409,047	6,516,436	3,084,324	11,422,990	12,087,499	(591,750)	(591,750)	(591,750)	(591,750)	(591,750)	(591,750)	(591,750)	(286,208)

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

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FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

Non-Recurring Capital Expenditures							Free Cash Flow							
09/30/09	**09/30/10**	**09/30/11**	**09/30/12**	**09/30/13**	**09/30/14**	**09/30/15**	**09/30/08**	**09/30/09**	**09/30/10**	**09/30/11**	**09/30/12**	**09/30/13**	**09/30/14**	**09/30/15**
-	-	-	-	-	-	-	3,005,701	3,321,197	3,503,971	3,708,442	3,923,605	4,150,000	4,388,193	4,638,778
(54,000)	(54,000)	(54,000)	(54,000)	(54,000)	(54,000)	-	5,411,751	5,948,337	6,284,841	6,680,768	7,099,034	7,540,862	8,007,539	8,554,422
-	-	-	-	-	-	-	8,197,693	10,363,512	10,951,454	11,644,159	12,376,330	13,150,135	13,967,859	14,831,909
(513,624)	-	-	-	-	-	-	4,186,292	4,275,445	5,067,124	5,395,910	5,743,546	6,111,070	6,499,578	6,910,224
(800,000)	(800,000)	(800,000)	(520,000)	-	-	-	2,508,758	2,906,488	3,116,743	3,364,964	3,907,304	4,704,540	4,997,488	5,307,009
-	-	-	-	-	-	-	4,553,507	4,836,168	5,109,364	5,396,260	5,697,518	6,013,831	6,345,923	6,694,556
-	-	-	-	-	-	-	1,329,466	2,528,143	2,661,788	2,821,373	2,989,327	3,166,072	3,352,051	3,547,731
-	-	-	-	-	-	-	2,347,918	2,462,227	2,611,757	2,789,186	2,976,917	3,175,523	3,385,605	3,607,799
(17,575)	-	-	-	-	-	-	1,901,546	1,992,005	2,122,708	2,249,776	2,383,546	2,524,355	2,672,561	2,828,536
(64,000)	(64,000)	-	-	-	-	-	3,003,956	4,570,532	4,836,938	5,216,511	5,550,080	5,902,635	6,275,220	6,668,934
(1,449,198)	**(918,000)**	**(854,000)**	**(574,000)**	**(54,000)**	**(54,000)**	**-**	**36,446,589**	**43,204,054**	**46,266,687**	**49,267,349**	**52,647,207**	**56,439,022**	**59,892,016**	**63,589,899**
-	-	-	-	-	-	-	137,126	370,311	387,776	411,415	436,205	462,197	489,448	518,015
-	-	-	-	-	-	-	2,382,157	2,874,117	2,966,781	3,086,692	3,210,939	3,339,678	3,473,068	3,611,276
-	-	-	-	-	-	-	4,789,604	5,510,782	5,693,590	5,931,924	6,179,016	6,435,182	6,700,754	6,976,073
-	-	-	-	-	-	-	1,909,290	2,162,682	2,252,068	2,344,706	2,440,714	2,540,212	2,643,327	2,750,187
(300,000)	(300,000)	-	-	-	-	-	1,532,375	1,552,764	1,683,295	2,129,990	2,285,028	2,448,853	2,621,930	2,804,752
-	-	-	-	-	-	-	2,582,678	2,872,015	3,063,630	3,278,285	3,504,950	3,744,261	3,996,883	4,263,517
(171,000)	-	-	-	-	-	-	1,436,897	1,756,342	2,053,280	2,194,300	2,343,176	2,500,324	2,666,179	2,841,200
(374,400)	-	-	-	-	-	-	1,212,429	1,202,817	1,685,072	1,806,161	1,934,116	2,069,303	2,212,107	2,362,932
(220,000)	(220,000)	(220,000)	(220,000)	(220,000)	-	-	4,624,357	4,933,296	5,281,212	5,671,165	6,082,985	6,517,827	7,196,907	7,681,502
(87,500)	(87,500)	(87,500)	-	-	-	-	2,004,271	2,161,993	2,320,264	2,498,025	2,773,389	2,971,892	3,181,598	3,403,103
(664,000)	(664,000)	-	-	-	-	-	3,730,562	3,917,312	4,212,203	5,205,735	5,553,507	5,920,478	6,307,657	6,716,105
(285,200)	-	-	-	-	-	-	1,207,048	1,298,181	1,688,930	1,807,182	1,932,063	2,063,924	2,203,134	2,350,080
(143,000)	(143,000)	(143,000)	(143,000)	(143,000)	(143,000)	-	676,221	679,620	734,114	795,168	859,627	927,672	999,491	1,218,283
(2,245,100)	**(1,414,500)**	**(450,500)**	**(363,000)**	**(363,000)**	**(143,000)**	**-**	**28,225,017**	**31,292,231**	**34,022,214**	**37,160,749**	**39,535,715**	**41,941,803**	**44,692,482**	**47,497,024**
(607,500)	-	-	-	-	-	-	1,712,669	1,512,582	2,257,302	2,429,052	2,611,255	2,804,515	3,009,467	3,226,781
(1,012,500)	-	-	-	-	-	-	5,936,221	7,015,617	8,668,347	9,349,179	10,073,048	10,842,531	11,660,357	12,529,416
(57,000)	(57,000)	(57,000)	-	-	-	-	2,252,488	2,553,728	2,729,863	2,951,661	3,244,170	3,494,183	3,759,540	4,041,130
-	-	-	-	-	-	-	4,744,580	5,349,395	5,691,036	6,119,937	6,575,178	7,058,281	7,570,852	8,114,589
(260,000)	(260,000)	-	-	-	-	-	2,563,746	2,881,393	3,102,846	3,644,632	3,944,243	4,262,723	4,601,179	4,960,779
-	-	-	-	-	-	-	1,945,793	2,430,984	2,587,196	2,782,331	2,989,317	3,208,836	3,441,607	3,688,391
(420,000)	-	-	-	-	-	-	1,273,652	2,457,403	3,115,136	3,355,328	3,610,173	3,880,515	4,167,248	4,471,311
-	-	-	-	-	-	-	9,252,997	11,694,704	12,628,176	13,621,474	14,678,211	15,802,212	16,997,525	18,268,440
(60,000)	(60,000)	(60,000)	(60,000)	(60,000)	-	-	4,996,841	5,589,517	6,028,919	6,496,000	6,992,415	7,519,912	8,140,345	8,735,676
(87,000)	-	-	-	-	-	-	888,607	956,747	1,115,041	1,210,049	1,311,206	1,418,886	1,533,481	1,655,410
-	-	-	-	-	-	-	1,992,623	2,133,149	2,252,320	2,409,745	2,577,213	2,755,329	2,944,730	3,146,094
(881,656)	(230,000)	(230,000)	(230,000)	(230,000)	(230,000)	-	5,795,088	5,803,268	6,969,271	7,515,956	8,096,909	8,714,175	9,369,916	10,296,423
-	-	-	-	-	-	-	3,630,723	4,333,381	4,677,386	5,042,999	5,431,497	5,844,234	6,282,638	6,748,224
-	-	-	-	-	-	-	3,342,879	4,014,398	4,305,047	4,613,574	4,941,033	5,288,540	5,657,274	6,048,483
(596,910)	(596,910)	(596,910)	(596,910)	(596,910)	(596,910)	-	9,548,670	10,840,260	11,782,497	12,785,129	13,851,792	14,986,336	16,192,839	18,072,527
(517,769)	(96,000)	(96,000)	-	-	-	-	3,284,691	3,133,509	3,825,549	4,126,995	4,543,399	4,883,893	5,245,676	5,630,016
-	-	-	-	-	-	-	1,615,486	1,767,707	1,855,727	1,995,335	2,143,186	2,299,735	2,465,465	2,640,884
(54,000)	(54,000)	(54,000)	(54,000)	(54,000)	(54,000)	-	1,652,821	1,841,101	1,934,321	2,081,917	2,238,208	2,403,675	2,578,827	2,818,198
(337,017)	(196,100)	(196,100)	-	-	-	-	3,608,255	3,803,406	4,242,262	4,557,533	5,087,190	5,440,040	5,813,241	6,207,911
(609,830)	-	-	-	-	-	-	1,045,362	2,154,582	2,965,199	3,177,683	3,402,509	3,640,357	3,891,943	4,158,025
(425,753)	-	-	-	-	-	-	1,747,841	1,920,971	2,515,044	2,693,160	2,881,610	3,080,965	3,291,825	3,514,821
(2,736,903)	-	-	-	-	-	-	(1,658,290)	(672,266)	2,162,777	2,318,821	2,483,967	2,658,719	2,843,608	3,039,192
-	-	-	-	-	-	-	4,171,563	5,364,391	5,816,697	6,298,057	6,810,220	7,355,042	7,934,485	8,550,629
-	-	-	-	-	-	-	3,037,199	6,407,069	6,912,504	7,448,996	8,018,341	8,622,434	9,263,278	9,942,989
(384,000)	-	-	-	-	-	-	375,755	1,233,383	1,745,941	1,882,422	2,027,287	2,181,021	2,344,137	2,517,175
(9,047,837)	**(1,550,010)**	**(1,290,010)**	**(940,910)**	**(940,910)**	**(880,910)**	**-**	**78,758,257**	**96,520,380**	**111,886,404**	**120,907,965**	**130,563,578**	**140,447,088**	**151,001,485**	**163,023,517**
(330,393)	(309,000)	(318,300)	(327,800)	(337,600)	(347,800)	-	2,852,741	2,666,272	2,776,043	2,943,225	3,119,350	3,304,778	3,499,889	4,063,590
(501,661)	(516,711)	(532,262)	(547,814)	(564,569)	(581,526)	-	8,674,318	8,912,201	9,441,190	10,028,432	10,649,377	11,304,654	11,997,195	13,327,718
(298,446)	(307,399)	(316,651)	(326,101)	(335,851)	(345,998)	-	6,066,874	6,742,252	7,185,124	7,654,605	8,152,370	8,679,988	9,239,124	10,188,188
(4,325,000)	-	-	-	-	-	-	(20,044,889)	(7,133,280)	3,631,468	7,080,059	7,673,146	8,305,489	8,979,506	9,697,758
-	-	-	-	-	-	-	9,686,375	18,104,725	19,198,082	20,407,744	21,689,402	23,047,271	23,910,323	24,835,217
-	-	-	-	-	-	-	9,387,204	10,001,771	10,493,829	11,037,019	11,606,893	12,204,790	12,831,939	13,489,922
-	-	-	-	-	-	-	7,810,230	10,118,239	11,004,622	11,703,039	12,441,949	13,223,645	14,050,547	14,925,213
-	-	(500,000)	(515,000)	(530,500)	(546,000)	-	7,544,185	8,219,181	8,684,358	8,753,732	9,342,451	9,967,043	10,630,153	11,895,551
(300,000)	(309,000)	(318,300)	(327,800)	(337,600)	(347,800)	-	16,772,976	18,101,373	19,051,077	20,047,423	21,092,790	22,189,468	23,339,862	24,904,999
(500,000)	(515,000)	(530,500)	(546,000)	(562,700)	(579,600)	-	3,108,009	8,117,648	8,738,641	9,432,890	10,173,901	10,963,401	11,805,496	13,300,184
-	-	-	-	-	-	-	5,530,703	6,015,124	6,343,281	6,688,126	7,050,295	7,430,809	7,589,561	7,756,748
(600,000)	(618,000)	(636,500)	(655,600)	-	-	-	2,102,086	4,771,780	5,189,267	5,635,519	6,112,289	7,296,841	7,860,964	8,462,472

FOIA CONFIDENTIAL TREATMENT
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(600,000)	(618,000)	(636,500)	-	-	-	-	1,788,107	3,450,615	3,766,001	4,103,353	5,119,592	5,524,725	5,956,856	6,417,682
(750,000)	(773,000)	(795,700)	-	-	-	-	(3,481,383)	4,757,285	4,724,507	5,203,003	6,534,849	7,108,194	7,721,125	8,376,180
(8,205,500)	**(3,966,110)**	**(4,584,713)**	**(3,246,115)**	**(2,668,820)**	**(2,748,723)**	**-**	**57,797,535**	**102,845,185**	**120,227,491**	**130,718,169**	**140,758,654**	**150,551,095**	**159,412,541**	**171,641,422**
(195,000)	-	-	-	-	-	-	1,914,290	2,003,886	2,346,955	2,512,995	2,688,353	2,873,524	3,069,027	3,275,410
(336,000)	(336,000)	(336,000)	(336,000)	-	-	-	3,498,463	3,737,232	4,006,047	4,306,996	4,624,729	5,296,131	5,650,133	6,045,402
(468,000)	(397,800)	(397,800)	-	-	-	-	2,998,899	3,086,645	3,414,901	3,687,995	4,374,756	4,680,459	5,003,825	5,345,823
(135,000)	(135,000)	(135,000)	(135,000)	(135,000)	-	-	1,599,229	1,688,262	1,828,797	1,977,686	2,135,393	2,302,408	2,614,248	2,801,458
-	-	-	-	-	-	-	8,691,642	9,327,120	9,984,697	10,680,167	11,415,608	12,193,208	13,015,273	13,884,234
-	-	-	-	-	-	-	4,972,624	5,511,103	5,905,236	6,322,231	6,763,345	7,229,903	7,723,305	8,245,021
-	-	-	-	-	-	-	3,864,836	4,167,719	4,445,230	4,755,152	5,082,970	5,429,668	5,796,280	6,183,901
(120,000)	(120,000)	(120,000)	(120,000)	(120,000)	-	-	1,629,614	1,863,105	1,985,966	2,140,963	2,305,026	2,478,655	2,782,378	2,976,752
-	-	-	-	-	-	-	4,270,971	4,530,326	4,799,344	5,137,376	5,494,921	5,873,047	6,272,884	6,695,619
-	-	-	-	-	-	-	2,774,148	3,612,241	3,831,586	4,108,249	4,401,008	4,710,753	5,038,417	5,384,987
-	-	-	-	-	-	-	1,266,416	1,819,858	1,935,010	2,081,442	2,236,524	2,400,736	2,574,584	2,758,600
-	-	-	-	-	-	-	767,908	857,366	913,542	980,988	1,052,280	1,127,624	1,207,237	1,291,347
-	-	-	-	-	-	-	1,051,299	1,505,536	1,595,388	1,703,020	1,816,723	1,936,820	2,063,649	2,197,567
(1,254,000)	**(988,800)**	**(988,800)**	**(591,000)**	**(255,000)**	**-**	**-**	**39,300,337**	**43,710,398**	**46,992,699**	**50,395,260**	**54,391,636**	**58,532,935**	**62,811,240**	**67,086,120**
(63,000)	(63,000)	(63,000)	(63,000)	-	-	-	4,064,320	4,637,634	5,007,978	5,382,137	5,778,798	6,262,347	6,708,153	7,180,660
(1,300,000)	(1,157,000)	-	-	-	-	-	2,362,811	2,702,503	3,151,055	4,615,159	4,939,914	5,283,474	5,646,873	6,031,202
(624,759)	-	-	-	-	-	-	2,222,567	4,363,335	5,356,277	5,746,301	6,157,314	6,592,499	7,053,194	7,540,810
-	-	-	-	-	-	-	3,107,645	3,943,771	4,213,802	4,499,711	4,802,194	5,121,979	5,460,501	5,818,797
(1,455,681)	(1,300,000)	(1,300,000)	(1,300,000)	-	-	-	4,223,772	4,729,862	5,353,666	5,821,293	6,314,903	8,136,067	8,686,239	9,266,946
(10,601)	-	-	-	-	-	-	2,312,995	2,543,020	2,700,013	2,853,435	3,014,201	3,182,648	3,359,127	3,544,003
(247,500)	-	-	-	-	-	-	1,508,068	1,749,483	2,152,316	2,308,274	2,473,282	2,647,900	2,832,658	3,028,115
-	-	-	-	-	-	-	3,391,951	4,523,094	4,845,117	5,151,485	5,474,424	5,814,891	6,173,800	6,552,113
-	-	-	-	-	-	-	3,879,739	4,545,598	4,872,618	5,218,801	5,585,086	5,972,690	6,382,789	6,816,623
-	-	-	-	-	-	-	1,671,493	2,897,114	3,094,129	3,302,469	3,522,668	3,755,452	4,001,510	4,261,569
(525,000)	(525,000)	(525,000)	(525,000)	(525,000)	(525,000)	-	8,194,059	8,844,612	9,515,951	10,181,743	10,883,158	11,621,998	12,400,154	13,744,611
(3,228,026)	(1,152,000)	(1,152,000)	-	-	-	-	5,023,939	6,578,443	9,324,191	10,032,655	11,933,804	12,726,221	13,564,280	14,450,487
-	-	-	-	-	-	-	5,569,611	6,257,166	6,709,559	7,164,505	7,645,350	8,153,637	8,690,866	9,258,618
(540,000)	-	-	-	-	-	-	1,986,892	1,984,836	2,720,167	2,916,535	3,124,261	3,344,069	3,576,626	3,822,632
(3,948,800)	-	-	-	-	-	-	1,669,799	5,665,081	10,331,457	11,026,197	11,759,148	12,533,935	13,352,838	14,218,260
(845,000)	(845,000)	(845,000)	-	-	-	-	1,189,650	2,619,345	2,943,578	3,209,852	4,335,966	4,632,796	4,946,172	5,276,970
(1,236,000)	(1,236,000)	(1,236,000)	-	-	-	-	3,514,058	4,055,707	4,519,302	4,903,554	6,544,771	6,972,270	7,423,220	7,898,850
-	-	-	-	-	-	-	922,021	1,225,420	1,348,067	1,444,108	1,545,562	1,652,745	1,765,961	1,885,529
(19,699)	-	-	-	-	-	-	4,903,026	5,453,769	5,822,281	6,211,405	6,621,770	7,054,604	7,511,223	7,992,870
(67,500)	(67,500)	(67,500)	-	-	-	-	176,214	231,558	255,130	277,195	367,951	392,462	418,291	445,506
(2,959,338)	-	-	-	-	-	-	(1,029,001)	(655,325)	2,446,579	2,596,231	2,753,047	2,917,522	3,090,009	3,270,876
-	-	-	-	-	-	-	1,885,805	2,097,013	2,250,615	2,405,023	2,568,252	2,740,841	2,923,304	3,116,182
(17,070,904)	**(6,345,500)**	**(5,188,500)**	**(1,888,000)**	**(525,000)**	**(525,000)**	**-**	**62,751,433**	**80,993,037**	**98,933,848**	**107,268,068**	**118,145,824**	**127,513,046**	**135,967,787**	**145,422,229**
(256,000)	(256,000)	(256,000)	(256,000)	(256,000)	(256,000)	-	2,863,693	2,893,209	3,114,710	3,278,332	3,449,127	3,627,405	3,813,487	4,263,710
-	-	-	-	-	-	-	1,619,109	2,095,236	2,239,076	2,345,522	2,456,568	2,572,410	2,693,252	2,819,307
(14,650)	-	-	-	-	-	-	1,291,519	1,367,867	1,451,749	1,524,053	1,599,504	1,678,294	1,760,570	1,846,482
(136,900)	-	-	-	-	-	-	1,523,758	1,878,911	2,158,647	2,264,004	2,373,895	2,488,579	2,608,281	2,733,216
(587,777)	(450,000)	(450,000)	(450,000)	(135,000)	-	-	3,777,022	4,092,858	4,560,815	4,804,883	5,059,659	5,640,562	6,053,114	6,342,816
(650,000)	(650,000)	-	-	-	-	-	4,372,300	4,955,014	5,360,853	6,305,249	6,612,872	6,934,345	7,270,350	7,621,533
(920,000)	(920,000)	(920,000)	(920,000)	(920,000)	(920,000)	-	6,049,075	6,019,041	6,540,009	6,930,711	7,339,604	7,767,513	8,215,302	9,603,872
-	-	-	-	-	-	-	1,173,321	1,286,753	1,375,666	1,443,496	1,514,401	1,588,519	1,665,993	1,746,973
(477,000)	-	-	-	-	-	-	1,012,441	1,237,220	1,840,538	1,935,417	2,034,617	2,138,405	2,246,986	2,360,579
(170,000)	-	-	-	-	-	-	2,025,961	3,057,323	3,453,988	3,625,221	3,804,187	3,991,269	4,186,850	4,391,311
(138,605)	-	-	-	-	-	-	1,131,979	1,712,880	1,946,144	2,045,082	2,148,507	2,256,657	2,369,723	2,487,924
(3,593,146)	-	-	-	-	-	-	1,963,165	(1,430,499)	2,232,020	2,303,347	2,376,805	2,452,461	2,530,386	2,610,654
(119,250)	-	-	-	-	-	-	482,411	678,804	857,879	902,855	949,926	999,181	1,050,726	1,104,663
-	-	-	-	-	-	-	(653,784)	3,471,866	3,543,064	3,727,139	3,919,716	4,120,842	4,331,229	4,551,290
(7,063,328)	**(2,276,000)**	**(1,626,000)**	**(1,626,000)**	**(1,311,000)**	**(1,176,000)**	**-**	**28,631,971**	**33,316,480**	**40,675,156**	**43,435,312**	**45,639,387**	**48,256,443**	**50,796,250**	**54,484,331**
(68,750)	(70,812)	(72,937)	(75,125)	(37,142)	-	-	221,869	184,499	188,855	197,667	206,806	256,522	305,818	318,406
-	(168,750)	(173,813)	(179,027)	(194,232)	-	-	407,183	446,895	289,580	303,165	317,258	322,044	536,974	558,404
(90,846)	(64,375)	(66,306)	(84,686)	-	-	-	408,798	340,260	378,081	393,271	392,622	495,669	514,683	534,373
(283,250)	(291,747)	(276,460)	-	-	-	-	1,073,538	1,140,660	1,181,951	1,261,967	1,605,683	1,675,565	1,748,173	1,823,613
(129,245)	(72,937)	(75,125)	(77,379)	(79,700)	-	-	478,639	463,902	540,874	562,694	585,307	608,744	715,124	742,759
-	-	-	(100,000)	(103,000)	(106,090)	-	456,277	629,291	650,393	674,773	600,005	623,120	647,058	781,123
(19,827)	(5,665)	-	-	-	-	-	210,900	242,571	266,122	282,949	294,509	306,481	318,880	331,722
(16,480)	(62,500)	(64,375)	(51,500)	-	-	-	400,022	423,684	393,509	410,130	442,173	513,535	534,119	555,449
-	-	-	(100,000)	(103,000)	(106,090)	-	438,146	616,334	637,152	661,196	586,087	608,854	632,439	766,143
(244,625)	(251,964)	(101,756)	-	-	-	-	244,747	272,512	267,453	433,524	551,574	568,310	585,500	603,157
-	-	-	-	-	-	-	494,507	520,883	534,906	554,318	574,398	595,170	616,658	638,887
-	-	-	-	-	-	-	139,640	170,621	174,269	181,427	188,840	196,516	204,464	212,696
-	-	-	-	-	-	-	224,894	260,953	265,820	276,448	287,451	298,840	310,630	322,834

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

-	-	-	(100,000)	(103,000)	(106,090)	-	345,997	411,055	421,826	438,495	355,752	370,618	386,025	511,265
-	-	-	(125,000)	(128,750)	(129,960)	-	468,523	547,088	561,170	582,773	480,129	499,516	522,251	676,991
(61,800)	-	-	-	-	-	-	215,828	269,618	341,526	355,060	369,065	383,558	398,554	414,071
-	-	-	-	-	-	-	2,273,360	2,513,158	2,587,355	2,687,730	2,791,563	2,898,970	3,010,074	3,125,002
(824,495)	(450,962)	(450,962)	(450,962)	(450,962)	(450,962)	-	1,072,066	366,480	780,421	832,258	885,950	941,563	999,166	1,509,790
-	-	-	-	-	-	-	(185,549)	810,115	844,952	888,200	903,647	919,132	934,649	950,189
-	-	-	-	-	-	-	330,802	604,383	623,443	647,848	673,111	699,259	726,325	754,341
-	-	-	-	-	-	-	181,084	310,544	320,445	333,283	346,576	360,337	374,584	389,333
(104,208)	-	-	-	-	-	-	452,385	388,376	532,730	554,477	576,993	600,304	624,437	649,421
(179,576)	(152,434)	(152,434)	(152,434)	(152,434)	(152,434)	-	760,596	747,267	811,885	850,694	890,885	932,507	975,609	1,172,679
(97,618)	-	-	-	-	-	-	3,490,341	3,582,244	3,827,357	3,980,092	4,138,253	4,302,032	4,471,630	4,647,254
-	-	-	-	-	-	-	364,862	397,944	414,271	431,184	448,703	466,850	485,648	505,120
(2,120,720)	**(1,592,145)**	**(1,434,167)**	**(1,496,112)**	**(1,352,219)**	**(1,051,625)**	-	**14,969,452**	**16,661,335**	**17,836,345**	**18,775,623**	**19,493,337**	**20,444,015**	**21,579,471**	**23,495,021**
-	-	-	-	-	-	-	8,889,982	10,016,365	10,140,558	10,594,734	11,419,871	11,925,323	12,451,414	12,998,976
(73,478)	-	-	-	-	-	-	3,466,790	3,575,905	3,719,313	3,896,832	4,204,960	4,403,262	4,610,191	4,826,116
(927,000)	(955,000)	(983,000)	(304,000)	-	-	-	1,549,511	2,375,594	2,409,083	2,578,561	3,578,574	4,106,551	4,342,132	4,589,899
-	-	-	-	-	-	-	4,000,147	8,905,634	9,171,418	9,668,905	10,190,109	10,736,123	11,308,087	11,907,194
(900,000)	(927,000)	(993,000)	-	-	-	-	(529,510)	1,746,692	1,792,158	1,867,926	3,009,364	3,164,778	3,327,483	3,497,813
-	(299,442)	(308,426)	(317,409)	(327,390)	(337,372)	-	7,541,712	7,871,871	7,747,984	8,151,794	8,574,859	9,017,057	9,480,298	10,312,891
(1,058,455)	(706,910)	(728,117)	(749,960)	(772,459)	(795,633)	-	4,894,681	4,281,420	4,801,101	5,022,714	5,168,396	5,318,191	5,472,221	6,450,114
-	-	-	-	-	-	-	3,646,203	11,926,427	12,237,586	12,877,062	13,546,580	14,247,512	14,981,287	15,749,403
(275,025)	-	-	-	-	-	-	3,221,413	3,031,050	3,417,665	3,620,553	3,955,137	4,185,675	4,428,258	4,683,492
(1,116,000)	-	-	-	-	-	-	3,705,802	3,072,295	4,259,119	4,479,807	4,860,084	5,108,303	5,368,094	5,639,982
(1,732,256)	(340,226)	(350,433)	(360,946)	(371,774)	(382,927)	-	3,667,811	2,528,741	4,077,424	4,262,885	4,388,285	4,517,261	4,649,922	5,180,794
-	(297,964)	(2,988,577)	(315,842)	(325,774)	(335,706)	-	7,619,941	8,760,097	8,657,819	6,382,587	9,489,084	9,932,101	10,395,150	11,224,748
(1,790,055)	(1,843,757)	(1,424,088)	(469,392)	-	-	-	(945,381)	4,053,392	4,112,846	4,833,974	6,104,104	6,903,535	7,248,839	7,610,095
(461,949)	(358,356)	(369,306)	(1,901,278)	(1,546,904)	-	-	3,619,601	3,246,645	3,475,545	3,685,636	2,515,404	3,120,512	4,931,096	5,208,370
(1,770,352)	(996,454)	(1,793,617)	(1,847,426)	(1,903,227)	(1,960,025)	-	9,492,817	8,165,882	9,256,727	9,029,771	9,892,513	10,481,675	11,102,598	13,774,727
(1,786,500)	(1,840,135)	(1,895,274)	(1,597,023)	-	-	-	4,751,208	4,367,372	4,555,456	4,857,411	5,730,745	7,731,701	8,156,134	8,602,085
(644,545)	(557,452)	(765,995)	(1,380,595)	(1,523,969)	(1,569,086)	-	6,644,984	6,068,845	6,360,113	6,541,062	6,557,275	6,854,930	7,273,368	9,329,658
-	(543,439)	(932,904)	(3,678,280)	(1,484,395)	(1,304,758)	-	4,978,612	5,164,508	4,802,403	4,720,674	2,476,449	5,019,248	5,565,790	7,256,345
(361,558)	(931,013)	(3,670,822)	(1,205,195)	-	-	-	3,645,121	3,453,576	3,041,821	537,868	3,251,767	4,718,274	4,993,288	5,282,695
(199,720)	(514,279)	(529,258)	(545,235)	(562,211)	(579,188)	-	10,723,420	11,368,301	11,412,369	12,072,205	13,148,085	13,895,236	14,681,456	16,104,855
(28,841)	-	-	-	(828,000)	(853,000)	-	5,393,305	5,526,733	5,657,755	5,970,902	6,299,497	5,816,282	6,153,029	7,385,549
(283,222)	-	-	-	-	-	-	2,417,674	2,319,111	2,665,076	2,792,866	2,926,211	3,065,349	3,210,525	3,361,999
(450,000)	(408,000)	(401,000)	(413,000)	(425,000)	(438,000)	-	2,599,456	2,325,832	2,444,448	2,617,469	2,780,088	2,951,735	3,131,863	3,772,946
-	(480,000)	(495,000)	(509,000)	(524,500)	(540,000)	-	4,099,066	4,454,479	4,065,308	4,304,169	4,556,570	4,820,611	5,098,420	5,946,155
(27,592)	-	(740,000)	(762,000)	(785,000)	(809,000)	-	4,742,984	4,935,274	5,080,264	4,637,810	4,928,802	5,235,016	5,557,264	6,730,402
(38,000)	(38,000)	(468,000)	(482,000)	(497,000)	(511,000)	-	4,345,997	4,370,733	4,476,835	4,299,971	4,551,654	4,815,485	5,094,096	5,912,145
-	-	-	-	-	-	-	2,246,595	2,346,687	2,428,142	2,549,387	2,676,003	2,808,225	2,946,293	3,090,460
-	-	-	-	-	-	-	539,383	609,073	620,533	648,045	676,679	706,481	737,497	769,776
-	-	-	-	-	-	-	5,435,025	5,909,469	6,042,539	6,320,648	6,610,295	6,911,952	7,226,110	7,553,278
(240,000)	(247,000)	(255,000)	(262,000)	(270,000)	(278,000)	-	2,513,443	2,578,899	2,693,850	2,834,715	2,983,412	3,138,247	3,300,541	3,756,626
-	-	-	-	-	-	-	2,946,423	3,254,303	3,339,364	3,510,241	3,688,712	3,875,105	4,069,764	4,273,044
(765,450)	(803,722)	(843,909)	(886,104)	(930,409)	(976,930)	-	2,338,743	2,440,564	2,547,986	2,681,884	2,822,079	2,968,859	3,122,525	4,309,168
-	-	-	-	-	-	-	3,608,171	4,367,724	4,574,360	4,823,614	5,085,020	5,359,155	5,646,622	5,948,053
(14,929,999)	**(13,088,149)**	**(20,935,725)**	**(17,986,685)**	**(13,078,012)**	**(11,670,624)**	-	**137,811,129**	**159,419,494**	**166,084,969**	**167,674,682**	**182,646,669**	**197,859,750**	**210,061,656**	**233,039,853**
(340,000)	(350,000)	(371,000)	(382,500)	-	-	-	2,776,996	2,802,719	2,967,627	3,155,529	3,364,471	3,979,564	4,224,950	4,483,806
(180,786)	(1,879,170)	(767,336)	(790,437)	(813,537)	(838,646)	-	3,950,844	3,875,861	2,405,469	3,807,174	4,090,877	4,392,456	4,710,897	5,913,010
(41,000)	(42,500)	(35,000)	-	-	-	-	1,863,334	1,930,143	2,043,050	2,187,954	2,368,090	2,521,371	2,683,233	2,854,133
(50,000)	(50,000)	-	-	-	-	-	2,126,839	2,931,512	3,089,601	3,342,691	3,557,109	3,783,457	4,022,370	4,274,515
(3,400,000)	(103,000)	(318,000)	(328,000)	(338,000)	(348,000)	-	4,768,548	2,067,069	5,660,574	5,825,310	6,216,254	6,629,534	7,066,340	7,885,920
(50,424)	(51,936)	(53,449)	(55,466)	(56,474)	(58,491)	-	866,181	1,279,196	1,348,959	1,433,332	1,521,749	1,615,953	1,714,169	1,878,168
(294,994)	-	(565,986)	(582,866)	(992,958)	(659,324)	-	2,465,571	2,202,576	2,636,797	2,247,894	2,418,412	2,206,608	2,750,024	3,631,261
(2,488,987)	-	(99,559)	(102,546)	(105,533)	(108,520)	-	3,211,355	728,322	3,387,770	3,507,232	3,735,484	3,976,605	4,231,281	4,611,736
(249,071)	(256,543)	(264,015)	(271,985)	(279,955)	(288,922)	-	3,662,578	3,465,138	3,647,037	3,865,728	4,095,637	4,337,851	4,591,990	5,157,585
-	-	-	-	(100,000)	(103,000)	-	5,171,472	5,342,399	5,634,726	5,962,390	6,307,145	6,569,849	6,948,405	7,452,760
(50,178)	(103,367)	(106,377)	(109,388)	(112,900)	(116,413)	-	3,212,390	3,281,516	3,419,668	3,631,423	3,854,540	4,089,096	4,336,196	4,716,402
-	-	-	-	-	-	-	1,675,824	1,723,045	1,817,364	1,931,024	2,050,747	2,176,843	2,309,636	2,449,467
-	-	-	-	-	-	-	1,298,274	1,314,557	1,389,209	1,479,944	1,575,620	1,676,494	1,782,832	1,894,916
(100,160)	(103,165)	(106,170)	(437,700)	(450,721)	(464,744)	-	5,203,447	7,800,968	8,214,711	8,712,869	8,908,906	9,451,195	10,021,628	11,101,443
(7,245,599)	**(2,939,681)**	**(2,686,892)**	**(3,060,888)**	**(3,250,079)**	**(2,986,059)**	-	**42,253,654**	**40,745,020**	**47,662,563**	**51,090,493**	**54,065,041**	**57,406,877**	**61,393,949**	**68,305,122**
-	-	-	-	-	-	-	751,580	772,380	789,963	813,660	837,994	862,981	888,638	914,983
(150,831)	(108,750)	(108,750)	(108,750)	(108,750)	(108,750)	-	651,650	570,104	636,818	662,201	688,355	715,306	743,077	880,443
-	-	-	-	-	-	-	210,099	333,380	345,049	357,074	369,465	382,234	395,392	408,951
(150,831)	**(108,750)**	**(108,750)**	**(108,750)**	**(108,750)**	**(108,750)**	-	**1,613,329**	**1,675,863**	**1,771,830**	**1,832,935**	**1,895,815**	**1,960,521**	**2,027,107**	**2,204,377**
(50,000)	(50,000)	(50,000)	(396,167)	(1,713,833)	(50,000)	-	3,793,312	4,104,178	4,248,575	4,397,519	4,833,192	485,542	7,616,283	8,220,640
(20,000)	(20,000)	(20,000)	(32,917)	(82,083)	(20,000)	-	288,288	274,998	284,943	295,202	330,055	46,379	400,264	450,222
(200,000)	(200,000)	(200,000)	(879,417)	(3,465,583)	(200,000)	-	4,201,264	4,268,593	4,440,173	4,617,297	5,045,269	(973,010)	10,631,240	11,495,749

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

-	-	-	(242,833)	(1,167,167)	-	-	2,343,879	2,465,045	2,541,111	2,619,459	2,675,423	320,311	3,523,827	3,714,212
-	-	-	(261,778)	(1,258,222)	-	-	3,176,150	3,407,007	3,496,060	3,607,782	3,827,602	(254,345)	4,635,097	4,876,808
-	-	-	(472,750)	(2,272,250)	-	-	4,339,983	4,961,030	5,141,961	5,328,715	5,962,562	1,935,156	10,631,116	11,378,239
-	-	-	(514,083)	(2,470,917)	-	-	3,910,100	4,180,875	4,333,940	4,491,881	5,759,689	4,285,598	15,218,342	16,255,389
-	-	-	(991,139)	(4,763,861)	-	-	8,685,748	9,923,896	10,290,539	10,669,042	12,149,173	4,882,672	24,469,592	26,253,343
-	-	-	(760,361)	(3,654,639)	-	-	5,193,086	6,067,141	6,297,174	6,534,672	7,160,367	1,043,221	13,366,932	14,297,716
(50,000)	(50,000)	(50,000)	(214,472)	(840,528)	(50,000)	-	1,996,505	1,968,871	2,033,735	2,100,545	2,244,910	299,195	3,326,926	3,529,290
(50,000)	(50,000)	(50,000)	(176,583)	(658,417)	(50,000)	-	1,590,776	1,968,981	2,032,858	2,098,651	2,265,999	574,130	3,184,304	3,376,355
-	-	-	(816,333)	(3,923,667)	-	-	3,106,966	3,097,514	3,183,608	3,282,761	2,767,691	(3,446,616)	2,453,446	2,582,321
-	-	-	(892,111)	(4,287,889)	-	-	2,593,991	2,673,258	2,757,595	2,844,463	2,323,480	(3,322,878)	3,547,297	3,725,057
-	-	-	(523,556)	(2,516,444)	-	-	1,298,243	1,339,101	1,378,603	1,423,021	1,036,907	(2,335,129)	1,409,202	1,474,226
-	-	-	(68,889)	(331,111)	-	-	1,166,768	1,209,494	1,246,929	1,285,461	1,318,310	266,780	1,616,035	1,671,414
(370,000)	**(370,000)**	**(370,000)**	**(7,243,389)**	**(33,406,611)**	**(370,000)**	-	**47,685,058**	**51,909,982**	**53,707,805**	**55,596,470**	**59,700,630**	**3,807,006**	**106,029,903**	**113,300,984**
(71,153,016)	**(35,557,643)**	**(40,518,056)**	**(39,124,849)**	**(57,313,401)**	**(21,714,692)**	-	**576,243,760**	**702,293,461**	**786,068,011**	**834,123,074**	**899,483,492**	**905,159,601**	**1,065,665,888**	**1,153,089,898**

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

FOIA CONFIDENTIAL TREATMENT
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09/30/07

Market	Asset ID	Asset	Hold Period 1	Hold Period 2	Active	Exit Cap	Sales Exp	Tax	Gross Potential Rent Q1 + 9	09/30/08	09/30/09	09/30/10	09/30/11	09/30/12	09/30/13	09/30/14	09/30/15	Loss to Lease 09/30/08	09/30/09	09/30/10	09/30/11	09/30/12	09/30/13	09/30/14	09/30/15
		BOSTON																							
8	1	Archstone 2000 Commonwealth	1	1	1	5.17%	0.54%	0.46%	4,700,725	4,993,512	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8	2	Archstone Bear Hill	7	7	7	6.00%	0.54%	0.46%	8,307,339	8,330,719	8,624,794	9,037,059	9,514,215	10,016,566	10,545,441	11,102,240	-	-	-	-	-	-	-	-	-
8	3	Archstone Boston Common	4	4	4	5.45%	0.54%	0.46%	14,655,786	14,635,577	15,152,212	15,876,488	16,714,767	-	-	-	-	-	-	-	-	-	-	-	-
8	4	Archstone Cronin´s Landing	7	7	7	5.75%	0.54%	0.46%	7,195,823	7,160,184	7,412,938	7,767,277	8,177,389	8,609,155	9,063,719	9,542,283	-	-	-	-	-	-	-	-	-
8	5	Archstone Kendall Square	7	7	7	5.75%	0.54%	0.46%	5,029,603	5,341,485	5,530,040	5,794,376	6,100,319	6,422,416	6,761,519	7,118,527	-	-	-	-	-	-	-	-	-
8	6	Archstone Quarry Hills	7	7	7	6.00%	0.54%	0.46%	7,647,383	7,848,285	8,125,329	8,493,406	8,878,158	9,280,338	9,700,738	10,140,181	-	-	-	-	-	-	-	-	-
8	7	Archstone Quincy	4	4	4	6.00%	0.54%	0.46%	3,727,725	3,906,670	4,034,809	4,207,498	4,408,617	-	-	-	-	-	-	-	-	-	-	-	-
8	8	Archstone Reading	1	1	1	4.98%	0.54%	0.46%	3,725,079	3,951,275	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8	9	Archstone Watertown Square	7	7	7	5.75%	0.54%	0.46%	3,256,112	3,279,506	3,395,273	3,549,078	3,718,724	3,896,479	4,082,731	4,277,886	-	-	-	-	-	-	-	-	-
8	10	Cambridge Park Place	7	7	7	6.28%	0.54%	0.46%	3,100,125	7,119,467	7,299,590	7,648,510	8,052,352	8,477,516	8,925,129	9,396,375	-	-	-	-	-	-	-	-	-
		Boston Market Total / Weighted Average							**61,345,700**	**66,566,681**	**59,574,984**	**62,373,693**	**65,564,540**	**46,702,470**	**49,079,276**	**51,577,492**	-	-	-	-	-	-	-	-	-
		INLAND EMPIRE - ORANGE COUNTY, CA																							
5	12	Archstone Riverside	3	3	3	5.50%	0.75%	0.22%	684,641	726,121	749,937	776,410	-	-	-	-	-	-	-	-	-	-	-	-	-
5	13	Archstone Sierra del Oro	1	7	7	6.25%	0.75%	0.11%	4,736,400	4,925,590	5,062,521	5,203,259	5,373,926	5,550,191	5,732,237	5,920,254	-	-	-	-	-	-	-	-	-
5	14	Archstone Terracina	1	7	7	5.90%	0.75%	0.11%	10,066,724	10,055,101	10,334,633	10,621,936	10,970,336	11,330,163	11,701,792	12,085,611	-	-	-	-	-	-	-	-	-
5	15	Archstone Woodsong	1	1	1	5.36%	0.75%	0.11%	3,791,428	3,867,641	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5	16	Archstone Aliso Town Center	0	0	0	3.56%	0.39%	0.00%	3,440,546	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5	17	Archstone Aliso Viejo	0	0	0	3.60%	0.39%	0.00%	4,588,938	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5	18	Archstone Fountain Valley	0	0	0	3.83%	0.39%	0.00%	3,105,916	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5	19	Archstone Huntington Beach	0	0	0	3.72%	0.39%	0.00%	2,800,733	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5	20	Archstone Las Flores	0	0	0	3.56%	0.39%	0.00%	8,878,481	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5	21	Archstone Mission Viejo	0	0	0	3.07%	0.39%	0.00%	4,248,336	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5	22	Archstone Placentia Place	0	0	0	3.72%	0.39%	0.00%	7,211,209	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5	23	Archstone Tustin	0	0	0	3.56%	0.39%	0.00%	2,670,164	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5	24	Archstone Yorba Linda	3	3	3	5.75%	1.00%	0.11%	1,428,876	1,438,374	1,499,936	1,571,633	-	-	-	-	-	-	-	-	-	-	-	-	-
		Inland Empire - OC Total / Weighted Avg.							**57,652,394**	**21,012,826**	**17,647,027**	**18,173,238**	**16,344,261**	**16,880,353**	**17,434,029**	**18,005,865**	-	-	-	-	-	-	-	-	-
		LOS ANGELES / VENTURA COUNTY																							
3	27	Archstone Agoura Hills	2	7	7	5.50%	0.75%	0.11%	3,444,985	3,542,838	3,685,615	3,861,787	4,075,344	4,300,711	4,538,540	4,789,521	-	-	-	-	-	-	-	-	-
3	28	Archstone Calabasas	7	7	7	5.25%	0.75%	0.11%	12,175,846	13,049,964	13,641,128	14,429,585	15,263,615	16,145,852	17,079,082	18,066,253	-	-	-	-	-	-	-	-	-
3	29	Archstone City Place	1	7	7	5.21%	0.75%	0.11%	4,669,259	4,679,085	4,891,048	5,124,840	5,408,244	5,707,320	6,022,934	6,356,003	-	-	-	-	-	-	-	-	-
3	30	Archstone Del Mar Station	7	7	7	4.75%	0.75%	0.11%	8,996,914	8,964,053	9,325,304	9,771,053	10,311,393	10,881,613	11,483,366	12,118,396	-	-	-	-	-	-	-	-	-
3	31	Archstone Glendale	5	5	5	5.84%	0.75%	0.11%	6,047,644	6,193,644	6,505,185	6,816,132	7,193,065	7,590,841	-	-	-	-	-	-	-	-	-	-	-
3	32	Archstone Long Beach	1	7	7	5.59%	0.75%	0.11%	3,807,371	3,984,655	4,145,237	4,343,379	4,583,568	4,837,039	5,104,527	5,386,808	-	-	-	-	-	-	-	-	-
3	33	Archstone Los Feliz	7	7	7	5.50%	0.75%	0.56%	4,639,054	4,844,749	5,112,664	5,408,176	5,707,248	6,022,859	6,355,923	6,707,406	-	-	-	-	-	-	-	-	-
3	34	Archstone Marina Del Ray	7	7	7	6.75%	0.75%	0.11%	19,145,111	19,399,999	20,472,819	21,656,148	22,907,873	24,231,948	25,632,554	27,114,116	-	-	-	-	-	-	-	-	-
3	35	Archstone Oak Creek	7	7	7	5.25%	0.75%	0.11%	8,447,511	8,716,452	9,176,681	9,707,093	10,268,163	10,861,663	11,489,467	12,153,558	-	-	-	-	-	-	-	-	-
3	36	Archstone Old Town Pasadena	7	7	7	5.25%	0.75%	0.11%	1,836,000	1,936,288	2,014,320	2,110,605	2,232,597	2,361,642	2,498,144	2,642,537	-	-	-	-	-	-	-	-	-
3	37	Archstone Pasadena	7	7	7	5.00%	0.75%	0.11%	2,938,118	3,110,270	3,235,614	3,390,276	3,586,234	3,793,519	4,012,784	4,244,723	-	-	-	-	-	-	-	-	-
3	38	Archstone Playa Del Ray	7	7	7	5.25%	0.75%	0.56%	9,675,714	10,218,772	10,758,324	11,380,155	12,037,928	12,733,720	13,469,729	14,248,279	-	-	-	-	-	-	-	-	-
3	39	Archstone Santa Monica	7	7	7	5.00%	0.75%	0.41%	5,825,020	6,138,440	6,447,204	6,819,852	7,214,039	7,631,011	8,072,083	8,538,650	-	-	-	-	-	-	-	-	-
3	40	Archstone Santa Monica on Main	7	7	7	5.00%	0.75%	0.41%	2,789,566	5,464,524	5,739,390	6,071,126	6,422,037	6,793,231	7,185,880	7,601,224	-	-	-	-	-	-	-	-	-
3	41	Archstone Studio City	7	7	7	5.25%	0.75%	0.56%	18,680,416	19,230,418	20,293,860	21,466,845	22,707,629	24,020,130	25,408,493	26,877,104	-	-	-	-	-	-	-	-	-
3	42	Archstone Westside	7	7	7	5.25%	0.75%	0.56%	5,458,541	5,688,709	5,974,851	6,305,261	6,669,705	7,055,214	7,463,005	7,894,367	-	-	-	-	-	-	-	-	-
3	43	Archstone Thousand Oaks	1	7	7	5.18%	0.75%	0.11%	3,223,616	3,162,032	3,265,747	3,389,192	3,568,141	3,756,539	3,954,884	4,163,702	-	-	-	-	-	-	-	-	-
3	44	Archstone Thousand Oaks Plaza	7	7	7	5.25%	0.75%	0.11%	3,293,064	3,332,410	3,441,713	3,571,810	3,760,401	3,958,950	4,167,983	4,388,053	-	-	-	-	-	-	-	-	-
3	45	Archstone Vanoni Ranch	1	7	7	5.35%	0.75%	0.11%	6,461,105	6,543,959	6,873,120	7,236,021	7,618,082	8,020,317	8,443,790	8,889,622	-	-	-	-	-	-	-	-	-
3	46	Colony Apartments at Weston Villa	7	7	7	5.87%	0.75%	0.11%	1,876,387	4,488,672	4,714,452	4,963,375	5,225,441	5,501,345	5,791,816	6,097,623	-	-	-	-	-	-	-	-	-
3	47	Pacific Strands (LOI)	7	7	7	5.65%	0.75%	0.11%	1,574,619	3,850,493	4,053,799	4,267,839	4,493,181	4,730,421	4,980,187	5,243,141	-	-	-	-	-	-	-	-	-
3	48	Oakwood Village	7	7	7	5.75%	1.00%	0.11%	1,800,446	3,559,106	3,675,845	3,814,792	4,016,213	4,228,269	4,451,521	4,686,562	-	-	-	-	-	-	-	-	-
3	49	Jefferson at Simi Valley (Recent Ac	7	7	7	5.25%	0.75%	0.11%	6,702,648	9,443,352	9,847,528	10,416,715	11,018,801	11,655,688	12,329,386	13,042,025	-	-	-	-	-	-	-	-	-
3	50	Archstone Warner Center	1	7	7	4.92%	0.75%	0.11%	7,231,141	11,273,644	11,643,420	12,287,301	12,966,789	13,683,852	14,440,569	15,239,133	-	-	-	-	-	-	-	-	-
3	51	Archstone Long Beach Harbor (Bel	4	4	4	5.50%	1.00%	0.11%	1,258,861	2,843,547	2,993,686	3,159,237	3,333,943	-	-	-	-	-	-	-	-	-	-	-	-
		LA - Ventura County Total / Weighted Avg.							**151,998,957**	**173,660,077**	**181,928,550**	**191,768,595**	**202,589,675**	**210,503,691**	**214,376,650**	**226,488,805**	-	-	-	-	-	-	-	-	-
		NEW YORK / NEW JERSEY																							
6	52	Archstone Stamford	1	1	1	5.81%	0.50%	0.00%	4,192,276	4,278,169	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6	53	Archstone Hoboken	7	7	7	5.50%	0.50%	3.00%	10,499,228	11,380,818	11,867,917	12,464,873	13,123,019	13,815,914	14,545,394	15,313,391	-	-	-	-	-	-	-	-	-
6	54	180 Montague	3	3	3	5.00%	0.50%	3.00%	7,454,517	8,102,772	8,530,598	9,023,667	-	-	-	-	-	-	-	-	-	-	-	-	-
6	55	Archstone Westbury	4	4	4	5.40%	0.50%	0.00%	11,520,590	12,068,779	12,464,635	13,185,091	13,947,189	-	-	-	-	-	-	-	-	-	-	-	-
6	56	Archstone 101 West End	1	1	1	4.97%	0.50%	0.00%	20,075,017	20,718,566	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6	57	Archstone Chelsea	1	1	1	4.97%	0.50%	0.00%	10,319,543	10,914,700	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6	58	Archstone Clinton	1	7	7	5.03%	0.50%	3.00%	4,616,747	12,808,382	13,356,581	14,061,808	14,839,426	15,660,047	16,526,047	17,439,938	-	-	-	-	-	-	-	-	-
6	59	Archstone East 39th	1	1	1	4.96%	0.50%	0.00%	10,031,835	10,210,579	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6	60	Archstone Midtown West	1	1	1	4.97%	0.50%	3.00%	18,704,730	20,286,616	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6	61	Archstone Murray Hill	7	7	7	4.75%	0.50%	3.00%	11,337,898	12,548,850	13,274,174	14,041,421	14,888,119	15,785,872	16,737,760	17,747,047	-	-	-	-	-	-	-	-	-
6	62	Archstone West 54th	1	1	1	4.96%	0.50%	3.00%	7,202,250	7,684,094	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6	63	Key West	7	7	7	4.75%	0.50%	3.00%	7,626,005	8,657,325	9,157,719	9,709,929	10,295,438	10,916,253	11,574,503	12,272,446	-	-	-	-	-	-	-	-	-

FOIA CONFIDENTIAL TREATMENT
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LBEX-DOCID 3119444

6	64	The Westmont	7	7	7	4.75%	0.50%	3.00%	5,996,776	6,545,283	6,923,600	7,341,093	7,783,761	8,253,122	8,750,785	9,278,458	-	-	-	-	-	-	-	-	-
6	65	Carmargue (New Acq.)	7	7	7	5.00%	0.50%	3.00%	5,946,656	10,469,207	10,917,289	11,439,135	12,128,915	12,860,289	13,635,764	14,458,001	-	-	-	-	-	-	-	-	-
		New York - New Jersey Total / Weighted Average							**135,524,068**	**156,674,141**	**86,492,513**	**91,267,018**	**87,005,867**	**77,291,496**	**81,770,254**	**86,509,280**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
		SAN DIEGO																							
4	68	Archstone Escondido	0	0	0	3.98%	0.39%	0.11%	3,858,368	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4	69	Archstone Harborview	0	0	0	3.54%	0.39%	0.11%	6,799,668	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4	70	Archstone La Jolla	0	0	0	3.31%	0.39%	0.00%	5,869,663	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4	71	Archstone La Jolla Colony	7	7	7	5.25%	1.00%	0.11%	3,230,359	3,324,275	3,449,932	3,632,089	3,823,863	4,025,763	4,238,323	4,462,107	-	-	-	-	-	-	-	-	-
4	72	Archstone Mission Valley	0	0	0	3.45%	0.39%	0.00%	14,594,427	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4	73	Archstone Pacific View	0	0	0	3.22%	0.39%	0.00%	8,846,728	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4	74	Archstone Presidio View	7	7	7	5.08%	1.00%	0.11%	6,350,970	6,694,596	6,914,179	7,261,962	7,645,394	8,049,070	8,474,061	8,921,492	-	-	-	-	-	-	-	-	-
4	75	Archstone Seascape	0	0	0	3.96%	0.39%	0.00%	3,366,100	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4	76	Archstone Torrey Hills	0	0	0	3.62%	0.39%	0.00%	6,972,847	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4	77	Archstone University Town Center	0	0	0	3.79%	0.39%	0.00%	5,895,111	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4	78	Palms at Carmel Valley	4	4	4	5.00%	1.00%	0.11%	1,908,312	3,317,767	3,426,589	3,581,814	3,770,934	-	-	-	-	-	-	-	-	-	-	-	-
4	79	Parkway Plaza	1	1	1	5.51%	1.00%	0.11%	1,040,654	1,638,471	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4	80	Poinsettia Ridge	7	7	7	4.90%	1.00%	0.11%	905,311	2,583,833	2,668,583	2,789,470	2,929,780	3,077,148	3,231,928	3,394,494	-	-	-	-	-	-	-	-	-
		San Diego Total / Weighted Avg.							**69,638,517**	**17,558,942**	**16,459,283**	**17,265,334**	**18,169,970**	**15,151,981**	**15,944,313**	**16,778,093**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
		SAN FRANCISCO - NORTHERN CA.																							
7	81	Archstone Cupertino	7	7	7	5.75%	1.00%	0.11%	6,880,921	7,341,668	7,802,725	8,253,722	8,710,153	9,191,824	9,700,132	10,236,550	-	-	-	-	-	-	-	-	-
7	82	Archstone Emerald Park	7	7	7	4.50%	1.00%	0.11%	6,364,477	6,589,609	6,954,014	7,338,571	7,726,047	8,133,983	8,563,457	9,015,607	-	-	-	-	-	-	-	-	-
7	83	Archstone Fox Plaza	4	4	4	5.50%	1.00%	0.75%	7,209,383	8,104,569	8,532,490	8,983,006	9,457,309	-	-	-	-	-	-	-	-	-	-	-	-
7	84	Archstone Fremont Center	4	4	4	5.60%	1.00%	0.11%	5,977,146	6,156,169	6,481,215	6,823,423	7,183,699	-	-	-	-	-	-	-	-	-	-	-	-
7	85	Archstone Hacienda	7	7	7	5.25%	1.00%	0.11%	10,512,560	10,762,429	11,357,591	11,957,272	12,558,723	13,190,426	13,853,905	14,550,756	-	-	-	-	-	-	-	-	-
7	86	Archstone Monterey Grove	1	1	1	4.86%	1.00%	0.44%	4,022,232	4,325,111	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7	87	Archstone Mountain View	7	7	7	5.75%	1.00%	0.31%	3,063,543	3,367,834	3,570,914	3,768,386	3,967,357	4,176,833	4,397,370	4,629,551	-	-	-	-	-	-	-	-	-
7	88	Archstone Redwood Shores	7	7	7	5.50%	1.00%	0.11%	6,019,284	6,625,482	6,991,872	7,378,522	7,749,662	8,139,470	8,548,885	8,978,894	-	-	-	-	-	-	-	-	-
7	89	Archstone San Bruno	7	7	7	5.00%	1.00%	0.11%	6,959,290	7,447,736	7,859,596	8,274,583	8,711,481	9,171,447	9,655,699	10,165,520	-	-	-	-	-	-	-	-	-
7	90	Archstone San Bruno (Phase II)	7	7	7	5.00%	1.00%	0.11%	3,105,553	4,428,718	4,673,627	4,920,394	5,180,191	5,453,705	5,741,661	6,044,820	-	-	-	-	-	-	-	-	-
7	91	Archstone San Jose	1	1	1	5.24%	1.00%	0.44%	15,381,345	16,610,089	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7	92	Archstone San Mateo	7	7	7	5.25%	1.00%	0.61%	14,678,118	14,888,267	15,711,588	16,541,160	17,414,533	18,334,021	19,302,057	20,321,205	-	-	-	-	-	-	-	-	-
7	93	Archstone Santa Clara	7	7	7	6.00%	1.00%	0.11%	8,831,439	9,325,218	9,864,216	10,409,707	10,959,339	11,537,992	12,147,198	12,788,570	-	-	-	-	-	-	-	-	-
7	94	Archstone Sausalito	3	3	3	5.00%	1.00%	0.11%	3,913,896	4,120,710	4,358,887	4,599,934	-	-	-	-	-	-	-	-	-	-	-	-	-
7	95	Archstone South Market	7	7	7	5.75%	1.00%	0.75%	10,779,236	12,556,987	13,408,350	14,183,353	14,932,234	15,720,656	16,550,707	17,424,584	-	-	-	-	-	-	-	-	-
7	96	Archstone Walnut Creek Station	1	7	7	5.25%	1.00%	0.11%	5,674,549	6,020,690	6,413,841	6,816,630	7,159,506	7,519,630	7,897,867	8,295,130	-	-	-	-	-	-	-	-	-
7	97	Archstone Walnut Creek	1	7	7	5.25%	1.00%	0.11%	8,174,863	8,392,551	8,940,585	9,502,053	9,980,007	10,482,001	11,009,246	11,563,011	-	-	-	-	-	-	-	-	-
7	98	Archstone Walnut Ridge	1	7	7	5.25%	1.00%	0.11%	2,173,752	2,209,322	2,353,591	2,507,280	2,633,396	2,765,856	2,904,979	3,051,099	-	-	-	-	-	-	-	-	-
7	99	Archstone Willow Glen	7	7	7	5.25%	1.00%	0.44%	7,904,315	8,411,761	8,897,960	9,323,283	9,792,244	10,284,794	10,802,119	11,345,466	-	-	-	-	-	-	-	-	-
7	100	The Lofts at Albert Park	3	3	3	5.50%	1.00%	0.31%	551,866	559,442	590,379	621,551	-	-	-	-	-	-	-	-	-	-	-	-	-
7	101	Emory Bay (New Acq.)	7	7	7	6.50%	1.00%	0.11%	3,028,963	4,659,284	4,881,998	5,090,947	5,308,840	5,536,058	5,773,002	6,020,086	-	-	-	-	-	-	-	-	-
7	102	Harborside	7	7	7	5.75%	1.00%	0.11%	3,032,319	3,202,830	3,379,946	3,566,857	3,755,187	3,953,461	4,162,204	4,381,968	-	-	-	-	-	-	-	-	-
		San Fran - NoCal Total / Weighted Avg.							**144,239,047**	**156,106,474**	**143,025,384**	**150,860,633**	**153,179,908**	**143,592,157**	**151,010,487**	**158,812,818**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
		SEATTLE - PORTLAND																							
9	104	Archstone Canyon Creek	2	7	7	5.25%	1.00%	1.78%	4,254,059	4,528,075	4,789,797	5,054,673	5,258,376	5,470,289	5,690,742	5,920,079	-	-	-	-	-	-	-	-	-
9	105	Archstone Canyon Creek II	2	7	7	5.25%	1.00%	1.78%	2,735,647	2,934,303	3,103,906	3,275,552	3,407,557	3,544,881	3,687,740	3,836,356	-	-	-	-	-	-	-	-	-
9	106	Archstone Cedar River	7	7	7	5.50%	1.00%	1.78%	1,930,271	2,188,309	2,281,969	2,373,932	2,469,602	2,569,127	2,672,662	2,780,371	-	-	-	-	-	-	-	-	-
9	107	Archstone Harbour Pointe	1	7	7	6.16%	1.00%	1.78%	2,712,774	2,933,023	3,102,552	3,274,123	3,406,070	3,543,335	3,686,131	3,834,682	-	-	-	-	-	-	-	-	-
9	108	Archstone Northcreek	4	4	4	5.85%	1.00%	1.78%	6,338,200	6,729,941	7,118,931	7,512,608	7,815,366	-	-	-	-	-	-	-	-	-	-	-	-
9	109	Archstone Redmond Campus	4	4	4	5.75%	1.00%	1.78%	6,797,292	7,438,681	7,905,830	8,382,552	8,741,325	-	-	-	-	-	-	-	-	-	-	-	-
9	110	Archstone Redmond Hill	2	7	7	4.75%	1.00%	1.78%	9,591,257	10,295,676	10,942,244	11,574,706	12,070,104	12,586,704	13,125,415	13,687,183	-	-	-	-	-	-	-	-	-
9	111	Archstone Redmond Hill II	2	7	7	5.50%	1.00%	1.78%	1,542,036	1,675,003	1,780,193	1,883,088	1,963,684	2,047,730	2,135,373	2,226,767	-	-	-	-	-	-	-	-	-
9	112	Archstone Redmond Lakeview	7	7	7	5.00%	1.00%	1.78%	2,257,775	2,484,010	2,640,005	2,792,598	2,912,121	3,036,760	3,166,733	3,302,269	-	-	-	-	-	-	-	-	-
9	113	Archstone Redmond Park	4	4	4	5.50%	1.00%	1.78%	3,944,230	4,393,340	4,669,241	4,939,124	5,150,518	-	-	-	-	-	-	-	-	-	-	-	-
9	114	Stone Creek at Bellevue (New Acq.	4	4	4	6.00%	1.00%	1.78%	1,528,445	2,780,594	2,878,749	3,001,959	3,130,443	-	-	-	-	-	-	-	-	-	-	-	-
9	115	Summit	1	1	1	5.80%	1.00%	1.78%	3,480,543	3,747,462	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
9	116	Waterford Place	4	4	4	5.50%	1.00%	1.78%	1,111,369	1,174,816	1,248,595	1,320,764	1,377,292	-	-	-	-	-	-	-	-	-	-	-	-
9	117	Wall Street Tower	4	4	4	5.60%	1.00%	1.78%	2,478,712	5,257,402	5,482,419	5,703,360	5,947,464	-	-	-	-	-	-	-	-	-	-	-	-
		Seattle/Portland Total / Weighted Average							**50,702,610**	**58,560,633**	**57,944,431**	**61,089,038**	**63,649,922**	**32,798,825**	**34,164,796**	**35,587,706**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
		SOUTHEAST REGION (FL, GA, TX)																							
		Florida																							
10	119	Archstone Altamonte Springs	3	3	3	6.25%	2.00%	0.00%	607,409	598,448	612,093	627,579	-	-	-	-	-	-	-	-	-	-	-	-	-
10	120	Archstone Central Parkway	3	3	3	6.25%	2.00%	0.00%	974,551	950,685	972,360	996,961	-	-	-	-	-	-	-	-	-	-	-	-	-
10	121	Archstone Promenade	3	3	3	6.25%	2.00%	0.00%	727,963	749,539	766,628	786,024	-	-	-	-	-	-	-	-	-	-	-	-	-
10	122	Archstone Delray Beach	3	3	3	5.75%	2.00%	0.00%	2,722,867	2,705,492	2,780,705	2,864,960	-	-	-	-	-	-	-	-	-	-	-	-	-
10	123	Archstone Gardens	3	3	3	5.75%	2.00%	0.00%	1,098,836	1,090,691	1,115,559	1,149,361	-	-	-	-	-	-	-	-	-	-	-	-	-
10	124	Archstone Harbour Cove	3	3	3	5.75%	2.00%	0.00%	1,057,804	1,063,811	1,088,066	1,121,035	-	-	-	-	-	-	-	-	-	-	-	-	-
10	125	Archstone Hidden Harbor	3	3	3	5.75%	2.00%	0.00%	620,472	601,972	615,697	634,352	-	-	-	-	-	-	-	-	-	-	-	-	-
10	126	Archstone Island Reach	3	3	3	5.75%	2.00%	0.00%	905,502	868,902	888,713	915,641	-	-	-	-	-	-	-	-	-	-	-	-	-
10	127	Archstone Pembroke Landings	3	3	3	5.75%	2.00%	0.00%	1,036,762	1,044,951	1,068,776	1,101,160	-	-	-	-	-	-	-	-	-	-	-	-	-
10	128	Archstone Villages	3	3	3	5.75%	2.00%	0.00%	1,167,055	1,147,836	1,162,528	1,180,315	-	-	-	-	-	-	-	-	-	-	-	-	-
		Georgia																							
10	129	1016 Lofts	3	3	3	5.85%	1.00%	0.00%	825,567	863,105	887,099	911,760	-	-	-	-	-	-	-	-	-	-	-	-	-
10	130	Archstone Cheshire Bridge	3	3	3	6.00%	1.00%	0.00%	388,617	405,906	416,176	427,745	-	-	-	-	-	-	-	-	-	-	-	-	-
10	131	Archstone Decatur Crossing	3	3	3	6.10%	1.00%	0.00%	538,634	556,362	570,438	584,870	-	-	-	-	-	-	-	-	-	-	-	-	-

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

LBEX-DOCID 3119444

10	132	Archstone Windward	3	3	3	6.50%	2.00%	0.00%	747,661	776,748	796,400	816,549	-	-	-	-	-	-	-	-	-	-	-	-	-
10	133	Barringer Place	3	3	3	6.50%	2.00%	0.00%	937,154	979,550	1,004,332	1,029,742	-	-	-	-	-	-	-	-	-	-	-	-	-
10	134	Dunwoody Courtyards	3	3	3	6.75%	2.00%	0.00%	617,642	644,177	658,865	677,181	-	-	-	-	-	-	-	-	-	-	-	-	-
10	135	Westchester at Clairmont Texas	1	1	1	5.85%	1.00%	0.00%	3,390,762	5,004,815	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10	136	Archstone Monterey Ranch	3	3	3	6.00%	1.00%	0.00%	2,664,298	2,807,284	2,906,381	3,001,710	-	-	-	-	-	-	-	-	-	-	-	-	-
10	137	Arbor Vista	1	1	1	6.93%	1.00%	0.00%	2,784,098	2,963,382	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10	138	Archstone at MacArthur	3	3	3	6.55%	1.00%	0.00%	1,173,647	1,242,628	1,270,960	1,312,647	-	-	-	-	-	-	-	-	-	-	-	-	-
10	139	Archstone Preston Park	3	3	3	6.25%	1.00%	0.00%	649,731	671,674	695,384	718,192	-	-	-	-	-	-	-	-	-	-	-	-	-
10	140	Archstone Park Cities	3	3	3	6.00%	1.00%	0.00%	905,088	1,194,403	1,221,635	1,261,705	-	-	-	-	-	-	-	-	-	-	-	-	-
10	141	Archstone Medical Center	3	3	3	6.25%	1.00%	0.00%	1,792,329	1,893,056	1,940,951	2,004,614	-	-	-	-	-	-	-	-	-	-	-	-	-
10	142	Archstone Memorial Heights	3	3	3	5.75%	1.00%	0.00%	7,237,879	6,988,219	7,165,021	7,400,033	-	-	-	-	-	-	-	-	-	-	-	-	-
10	143	Archstone Westchase	3	3	3	6.50%	1.00%	0.00%	792,902	822,265	836,901	864,351	-	-	-	-	-	-	-	-	-	-	-	-	-
		Southeast Portfolio Total / Weighted Avg.							**36,365,230**	**38,635,900**	**31,441,667**	**32,388,488**	-	-	-	-	-	-	-	-	-	-	-	-	-
		VIRGINIA / MARYLAND																							
1	144	Archstone Newport Village	1	7	7	5.96%	0.75%	0.42%	15,738,054	16,002,846	16,407,718	16,863,853	17,501,306	18,162,856	18,849,412	19,561,919	-	-	-	-	-	-	-	-	-
1	145	Archstone Springfield Station	4	4	4	6.00%	0.75%	0.42%	5,449,964	5,472,736	5,652,242	5,851,766	6,087,592	-	-	-	-	-	-	-	-	-	-	-	-
1	146	Archstone Columbia Crossing	7	7	7	6.00%	0.75%	0.42%	4,888,290	4,936,949	5,123,566	5,317,236	5,571,400	5,837,713	6,116,756	6,409,137	-	-	-	-	-	-	-	-	-
1	147	Crystal House	1	1	1	5.42%	0.75%	0.42%	14,951,370	15,149,131	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1	148	Crystal Place	7	7	7	6.00%	0.75%	0.42%	4,062,637	4,227,652	4,366,319	4,531,366	4,725,309	4,927,552	5,138,451	5,358,377	-	-	-	-	-	-	-	-	-
1	149	Crystal Plaza	1	1	1	5.18%	0.75%	0.42%	11,602,778	11,875,170	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1	150	Crystal Square	1	1	1	4.61%	0.75%	0.42%	7,857,053	8,035,320	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1	151	Crystal Towers	1	1	1	4.73%	0.75%	0.42%	18,960,861	18,803,607	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1	152	Lofts 590	1	1	1	5.10%	0.75%	0.42%	5,315,142	5,276,121	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1	153	Parc Vista	7	7	7	5.25%	0.75%	0.42%	6,307,234	6,568,895	6,817,199	7,074,889	7,377,694	7,693,460	8,022,740	8,366,113	-	-	-	-	-	-	-	-	-
1	154	The Bennington	1	1	1	4.81%	0.75%	0.42%	6,183,474	6,387,438	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1	155	The Buchanan	7	7	7	6.00%	0.75%	0.42%	9,784,682	10,029,196	10,358,154	10,749,692	11,209,779	11,689,558	12,189,871	12,711,597	-	-	-	-	-	-	-	-	-
1	156	Water Park Towers	7	7	7	5.75%	0.75%	0.42%	8,686,707	8,730,968	9,017,344	9,358,200	9,758,731	10,176,404	10,611,955	11,066,146	-	-	-	-	-	-	-	-	-
1	157	2201 Wilson Boulevard	7	7	7	5.50%	0.75%	0.42%	5,477,703	5,566,238	5,804,473	6,067,415	6,357,438	6,661,323	6,979,734	7,313,366	-	-	-	-	-	-	-	-	-
1	158	Arlington Courthouse Place	7	7	7	5.50%	0.75%	0.42%	13,051,087	13,665,645	14,250,535	14,896,084	15,608,117	16,354,185	17,135,915	17,955,011	-	-	-	-	-	-	-	-	-
1	159	Arlington Courthouse Plaza	7	7	7	5.75%	0.75%	0.42%	8,371,922	8,605,718	8,974,042	9,380,566	9,828,957	10,298,782	10,791,063	11,306,876	-	-	-	-	-	-	-	-	-
1	160	Ballston Place	7	7	7	5.25%	0.75%	0.42%	9,232,283	9,533,719	9,941,762	10,392,124	10,888,868	11,409,356	11,954,723	12,526,159	-	-	-	-	-	-	-	-	-
1	161	Gallery at Rosslyn	7	7	7	5.25%	0.75%	0.42%	7,423,818	7,643,957	7,971,119	8,332,210	8,730,490	9,147,807	9,585,073	10,043,239	-	-	-	-	-	-	-	-	-
1	162	Gallery at Virginia Square	7	7	7	5.75%	0.75%	0.42%	5,712,350	5,899,528	6,152,028	6,430,714	6,738,103	7,060,184	7,397,661	7,751,269	-	-	-	-	-	-	-	-	-
1	163	Lincoln Towers	7	7	7	5.50%	0.75%	0.42%	15,307,387	16,470,453	17,175,388	17,953,433	18,811,608	19,710,802	20,652,979	21,640,191	-	-	-	-	-	-	-	-	-
1	164	Archstone Monument Park	7	7	7	6.00%	0.75%	0.42%	8,411,425	8,352,072	8,626,020	8,930,518	9,335,071	9,757,950	10,199,985	10,662,044	-	-	-	-	-	-	-	-	-
1	165	Archstone Stoneridge	7	7	7	5.75%	0.75%	0.42%	3,903,414	3,890,909	4,018,530	4,160,385	4,328,048	4,502,468	4,683,918	4,872,680	-	-	-	-	-	-	-	-	-
1	166	Archstone Tysons Corner	7	7	7	6.50%	0.75%	0.42%	3,953,803	4,101,159	4,256,183	4,427,707	4,639,351	4,861,112	5,093,473	5,336,941	-	-	-	-	-	-	-	-	-
1	167	Archstone Dulles	7	7	7	6.25%	0.75%	0.42%	7,001,539	6,830,596	7,054,640	7,303,669	7,634,525	7,980,369	8,341,880	8,719,767	-	-	-	-	-	-	-	-	-
1	168	Archstone Reston Landing	7	7	7	5.75%	0.75%	0.42%	7,520,595	7,304,693	7,562,549	7,886,226	8,263,187	8,658,168	9,072,028	9,505,671	-	-	-	-	-	-	-	-	-
1	169	Archstone Woodland Park	2	7	7	5.40%	0.75%	0.42%	6,854,307	6,820,528	7,044,242	7,328,124	7,660,089	8,007,091	8,369,812	8,748,964	-	-	-	-	-	-	-	-	-
1	170	Charter Oak	7	7	7	6.75%	0.75%	0.42%	4,071,584	3,921,777	4,050,411	4,193,390	4,362,384	4,538,188	4,721,077	4,911,336	-	-	-	-	-	-	-	-	-
1	171	Archstone Annapolis Bay	3	3	3	6.50%	0.75%	1.50%	923,724	937,341	961,056	985,371	-	-	-	-	-	-	-	-	-	-	-	-	-
1	172	Archstone Gaithersburg	1	1	1	5.86%	0.75%	1.50%	9,888,893	9,847,266	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1	173	The Meadows @ Russett (New Acc	7	7	7	7.25%	0.75%	1.50%	3,407,161	4,358,984	4,469,266	4,638,204	4,836,719	5,043,731	5,259,603	5,484,714	-	-	-	-	-	-	-	-	-
1	174	Apartments at Sunset	1	1	1	6.85%	0.75%	1.50%	5,592,510	5,705,010	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1	175	Wheaton Station	7	7	7	6.50%	0.75%	1.50%	-	4,574,325	4,690,055	4,879,065	5,100,086	5,331,120	5,572,620	5,825,060	-	-	-	-	-	-	-	-	-
1	176	Bristol at Fairchase	7	7	7	6.25%	0.75%	1.50%	3,338,706	6,791,198	6,963,015	7,243,624	7,571,760	7,914,761	8,273,300	8,648,080	-	-	-	-	-	-	-	-	-
		Virginia - Maryland Total / Weighted Average							**249,232,458**	**262,317,144**	**187,707,855**	**195,175,833**	**202,926,612**	**205,724,939**	**215,014,026**	**224,724,658**	-	-	-	-	-	-	-	-	-
		WASHINGTON D.C.																							
2	177	2501 Porter Street	7	7	7	5.50%	0.75%	1.45%	4,806,444	4,995,180	5,196,486	5,431,887	5,705,111	5,992,078	6,293,479	6,610,041	-	-	-	-	-	-	-	-	-
2	178	Alban Towers	7	7	7	5.00%	0.75%	1.45%	6,606,789	6,626,288	6,909,894	7,222,912	7,604,281	8,005,788	8,428,493	8,873,518	-	-	-	-	-	-	-	-	-
2	179	Calvert Woodley	7	7	7	6.00%	0.75%	1.45%	3,282,684	3,387,182	3,532,153	3,692,160	3,877,875	4,072,933	4,277,801	4,492,974	-	-	-	-	-	-	-	-	-
2	180	Cleveland House	7	7	7	6.25%	0.75%	1.45%	4,813,123	4,962,534	5,150,118	5,370,543	5,640,681	5,924,407	6,222,405	6,535,392	-	-	-	-	-	-	-	-	-
2	181	Connecticut Heights	7	7	7	6.00%	0.75%	1.45%	8,697,999	9,143,628	9,489,257	9,895,397	10,393,135	10,915,910	11,464,980	12,041,669	-	-	-	-	-	-	-	-	-
2	182	Corcoran House	7	7	7	5.75%	0.75%	1.45%	2,095,517	2,229,806	2,314,092	2,413,136	2,528,483	2,649,345	2,775,984	2,908,676	-	-	-	-	-	-	-	-	-
2	183	Park Connecticut	7	7	7	5.00%	0.75%	1.45%	4,002,441	4,069,511	4,233,512	4,425,290	4,658,945	4,904,938	5,163,918	5,436,573	-	-	-	-	-	-	-	-	-
2	184	The Albemarle	7	7	7	6.25%	0.75%	1.45%	5,141,377	5,355,601	5,558,042	5,795,927	6,087,462	6,393,661	6,715,262	7,053,040	-	-	-	-	-	-	-	-	-
2	185	The Consulate	7	7	7	6.25%	0.75%	1.45%	5,431,374	5,558,971	5,769,100	6,016,018	6,303,583	6,604,895	6,920,609	7,251,414	-	-	-	-	-	-	-	-	-
2	186	The Flats at Dupont Circle	3	3	3	5.00%	0.75%	1.45%	7,549,766	8,229,806	8,582,042	8,970,808	-	-	-	-	-	-	-	-	-	-	-	-	-
2	187	The Statesman	7	7	7	6.00%	0.75%	1.45%	5,211,253	5,455,865	5,675,737	5,932,848	6,216,438	6,513,584	6,824,933	7,151,165	-	-	-	-	-	-	-	-	-
2	188	Tunlaw Gardens	7	7	7	6.25%	0.75%	1.45%	2,849,600	2,935,700	3,054,008	3,184,720	3,336,950	3,496,456	3,663,586	3,838,706	-	-	-	-	-	-	-	-	-
2	189	Tunlaw Park	7	7	7	6.25%	0.75%	1.45%	2,396,972	2,462,199	2,561,426	2,671,055	2,798,731	2,932,510	3,072,684	3,219,559	-	-	-	-	-	-	-	-	-
2	190	Van Ness South	7	7	7	5.75%	0.75%	1.45%	12,620,035	12,855,060	13,340,981	13,911,975	14,576,967	15,273,746	16,003,831	16,768,814	-	-	-	-	-	-	-	-	-
		DC Market Total / Weighted Average							**75,505,373**	**78,267,330**	**81,366,847**	**84,934,673**	**79,728,644**	**83,680,250**	**87,827,967**	**92,181,540**	-	-	-	-	-	-	-	-	-
		NON-CORE MARKETS																							
		Colorado																							
11	193	Champions Park	3	3	3	6.25%	1.00%	0.00%	1,255,205	1,297,786	1,327,375	1,360,958	-	-	-	-	-	-	-	-	-	-	-	-	-
		Arizona																							
11	194	Archstone Arrowhead	3	3	3	6.25%	1.00%	0.00%	1,216,567	1,236,316	1,252,141	1,290,080	-	-	-	-	-	-	-	-	-	-	-	-	-
11	195	Archstone Desert Harbor	3	3	3	6.50%	1.00%	0.00%	661,654	646,460	654,735	674,573	-	-	-	-	-	-	-	-	-	-	-	-	-
		Non-Core Total / Weighted Average							**3,133,427**	**3,180,562**	**3,234,251**	**3,325,612**	-	-	-	-	-	-	-	-	-	-	-	-	-
		OAKWOOD PORTFOLIO																							
7	198	Oakwood Mountain View	7	7	7	5.50%	1.00%	0.31%	-	-	-	-	-	1,795,112	11,025,692	11,662,977	-	-	-	-	-	-	-	-	-
7	199	Oakwood San Francisco	7	7	7	5.75%	1.00%	0.75%	-	-	-	-	-	95,687	587,713	621,683	-	-	-	-	-	-	-	-	-
7	200	Oakwood San Jose South	7	7	7	5.50%	1.00%	0.43%	-	-	-	-	-	2,824,527	17,184,425	18,005,840	-	-	-	-	-	-	-	-	-

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

8	201	Oakwood Boston	7	7	7	5.75%	0.54%	0.46%	-	-	-	-	-	678,326	4,136,783	4,344,863	-	-	-	-	-	-	-	-	-
11	202	Oakwood Chicago	7	7	7	6.15%	1.00%	0.00%	-	-	-	-	-	1,279,961	7,750,124	8,081,829	-	-	-	-	-	-	-	-	-
3	203	Oakwood Long Beach Marina	7	7	7	5.80%	0.75%	0.11%	-	-	-	-	-	2,546,684	15,604,928	16,467,880	-	-	-	-	-	-	-	-	-
3	204	Oakwood Marina Del Rey	7	7	7	7.35%	0.75%	0.11%	-	-	-	-	-	3,227,837	19,825,583	20,971,502	-	-	-	-	-	-	-	-	-
3	205	Oakwood Toluca Hills	7	7	7	5.54%	0.75%	0.56%	-	-	-	-	-	5,715,130	35,102,696	37,131,632	-	-	-	-	-	-	-	-	-
3	206	Oakwood Woodland Hills	7	7	7	5.60%	0.75%	0.56%	-	-	-	-	-	3,450,361	21,092,167	22,205,833	-	-	-	-	-	-	-	-	-
9	207	Oakwood Bellevue	7	7	7	6.75%	1.00%	1.78%	-	-	-	-	-	771,844	4,662,284	4,850,174	-	-	-	-	-	-	-	-	-
9	208	Oakwood Seattle	7	7	7	6.75%	1.00%	1.78%	-	-	-	-	-	688,562	4,159,227	4,326,844	-	-	-	-	-	-	-	-	-
2	209	Gateway Place	7	7	7	6.00%	0.75%	0.42%	-	-	-	-	-	682,462	4,132,287	4,309,149	-	-	-	-	-	-	-	-	-
1	210	Oakwood Arlington	7	7	7	5.75%	0.75%	0.42%	-	-	-	-	-	888,325	5,378,779	5,608,991	-	-	-	-	-	-	-	-	-
1	211	Oakwood Gaithersburg	7	7	7	6.50%	0.75%	1.50%	-	-	-	-	-	431,228	2,598,555	2,696,780	-	-	-	-	-	-	-	-	-
11	212	Oakwood Philadelphia	7	7	7	6.25%	1.00%	1.00%	-	-	-	-	-	366,582	2,198,360	2,270,466	-	-	-	-	-	-	-	-	-
		Oakwood Total / Weighted Average							-	-	-	-	-	**25,442,629**	**155,439,603**	**163,556,444**	-	-	-	-	-	-	-	-	-
		OVERALL							**1,035,337,780**	**1,032,540,710**	**866,822,793**	**908,622,155**	**889,159,400**	**857,768,792**	**1,022,061,400**	**1,074,222,701**	-	-	-	-	-	-	-	-	-

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

Vacancy Loss								Free Rent								Credit Loss				
09/30/08	09/30/09	09/30/10	09/30/11	09/30/12	09/30/13	09/30/14	09/30/15	09/30/08	09/30/09	09/30/10	09/30/11	09/30/12	09/30/13	09/30/14	09/30/15	09/30/08	09/30/09	09/30/10	09/30/11	09/30/12
(245,429)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(413,995)	(344,992)	(361,482)	(380,569)	(400,663)	(421,818)	(444,090)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(1,955,661)	(606,088)	(635,060)	(668,591)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(312,678)	(296,518)	(310,691)	(327,096)	(344,366)	(362,549)	(381,691)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(193,959)	(221,202)	(231,775)	(244,013)	(256,897)	(270,461)	(284,741)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(348,890)	(325,013)	(339,736)	(355,126)	(371,214)	(388,030)	(405,607)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(147,376)	(161,392)	(168,300)	(176,345)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(157,538)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(149,377)	(135,811)	(141,963)	(148,749)	(155,859)	(163,309)	(171,115)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(319,650)	(364,979)	(382,426)	(402,618)	(423,876)	(446,256)	(469,819)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(4,244,554)	**(2,455,995)**	**(2,571,433)**	**(2,703,105)**	**(1,952,874)**	**(2,052,422)**	**(2,157,063)**	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(47,911)	(22,498)	(23,292)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(231,586)	(151,876)	(156,098)	(161,218)	(166,506)	(171,967)	(177,608)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(759,452)	(310,039)	(318,658)	(329,110)	(339,905)	(351,054)	(362,568)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(217,401)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
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(97,877)	(44,998)	(47,149)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(1,354,227)	**(529,411)**	**(545,197)**	**(490,328)**	**(506,411)**	**(523,021)**	**(540,176)**	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(163,378)	(110,568)	(115,854)	(122,260)	(129,021)	(136,156)	(143,686)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(646,170)	(409,234)	(432,888)	(457,908)	(484,376)	(512,372)	(541,988)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(293,822)	(146,731)	(153,745)	(162,247)	(171,220)	(180,688)	(190,680)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(567,465)	(279,759)	(293,132)	(309,342)	(326,448)	(344,501)	(363,552)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(264,745)	(195,156)	(204,484)	(215,792)	(227,725)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(200,729)	(124,357)	(130,301)	(137,507)	(145,111)	(153,136)	(161,604)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(218,752)	(153,380)	(162,245)	(171,217)	(180,686)	(190,678)	(201,222)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(1,436,095)	(614,185)	(649,684)	(687,236)	(726,958)	(768,977)	(813,423)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(510,372)	(275,300)	(291,213)	(308,045)	(325,850)	(344,684)	(364,607)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(76,415)	(60,430)	(63,318)	(66,978)	(70,849)	(74,944)	(79,276)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(131,994)	(97,068)	(101,708)	(107,587)	(113,806)	(120,384)	(127,342)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(575,081)	(322,750)	(341,405)	(361,138)	(382,012)	(404,092)	(427,448)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(597,722)	(193,416)	(204,596)	(216,421)	(228,930)	(242,162)	(256,159)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(599,584)	(172,182)	(182,134)	(192,661)	(203,797)	(215,576)	(228,037)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(987,821)	(608,816)	(644,005)	(681,229)	(720,604)	(762,255)	(806,313)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(246,019)	(179,246)	(189,158)	(200,091)	(211,656)	(223,890)	(236,831)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(172,383)	(97,972)	(101,676)	(107,044)	(112,696)	(118,647)	(124,911)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(168,029)	(103,251)	(107,154)	(112,812)	(118,769)	(125,039)	(131,642)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(394,815)	(206,194)	(217,081)	(228,542)	(240,610)	(253,314)	(266,689)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(266,616)	(141,434)	(148,901)	(156,763)	(165,040)	(173,754)	(182,929)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(242,732)	(202,690)	(213,392)	(224,659)	(236,521)	(249,009)	(262,157)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(260,659)	(110,275)	(114,444)	(120,486)	(126,848)	(133,546)	(140,597)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(1,019,476)	(295,426)	(312,501)	(330,564)	(349,671)	(369,882)	(391,261)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(3,536,867)	(349,303)	(368,619)	(389,004)	(410,516)	(433,217)	(457,174)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(165,653)	(89,811)	(94,777)	(100,018)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(13,743,393)	**(5,538,932)**	**(5,838,415)**	**(6,167,554)**	**(6,409,719)**	**(6,530,903)**	**(6,899,527)**	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(159,752)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(467,975)	(296,698)	(311,622)	(328,075)	(345,398)	(363,635)	(382,835)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(365,624)	(213,265)	(225,592)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(9,129,413)	(9,348,476)	(3,296,273)	(348,680)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(968,561)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(403,356)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(1,954,965)	(333,915)	(70,309)	(74,197)	(78,300)	(82,630)	(87,200)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(448,967)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(879,776)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(595,824)	(331,854)	(351,036)	(372,203)	(394,647)	(418,444)	(443,676)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(419,179)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(429,691)	(228,943)	(242,748)	(257,386)	(272,906)	(289,363)	(306,811)	-	-	-	-	-	-	-	-	-	-	-	-	-	-

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

(439,469)	(173,090)	(183,527)	(194,594)	(206,328)	(218,770)	(231,961)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(727,949)	(272,932)	(285,978)	(303,223)	(321,507)	(340,894)	(361,450)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(17,390,501)	**(11,199,173)**	**(4,967,085)**	**(1,878,358)**	**(1,619,086)**	**(1,713,735)**	**(1,813,933)**	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
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-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(122,907)	(103,498)	(108,963)	(114,716)	(120,773)	(127,150)	(133,863)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(344,042)	(207,425)	(217,859)	(229,362)	(241,472)	(254,222)	(267,645)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
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-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(180,655)	(102,798)	(107,454)	(113,128)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(93,152)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(123,868)	(80,057)	(83,684)	(87,893)	(92,314)	(96,958)	(101,835)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(864,623)	**(493,779)**	**(517,960)**	**(545,099)**	**(454,559)**	**(478,329)**	**(503,343)**	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(412,289)	(238,955)	(252,577)	(266,447)	(281,181)	(296,731)	(313,140)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(312,391)	(356,785)	(376,336)	(396,113)	(417,127)	(439,257)	(462,562)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(680,772)	(581,040)	(609,699)	(639,823)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(325,578)	(210,946)	(221,202)	(232,103)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(532,379)	(464,253)	(488,570)	(513,043)	(538,957)	(566,181)	(594,781)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(197,490)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(152,813)	(145,818)	(153,767)	(161,855)	(170,433)	(179,466)	(188,978)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(300,244)	(214,630)	(226,380)	(237,683)	(249,648)	(262,217)	(275,418)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(457,471)	(241,517)	(254,201)	(267,541)	(281,692)	(296,591)	(312,279)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(1,198,761)	(191,092)	(201,132)	(211,692)	(222,888)	(234,675)	(247,086)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(851,241)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(748,569)	(490,277)	(515,058)	(541,304)	(569,287)	(598,745)	(629,756)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(461,759)	(302,905)	(319,572)	(336,345)	(354,134)	(372,865)	(392,586)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(160,031)	(135,683)	(143,042)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(631,614)	(480,165)	(505,630)	(530,750)	(558,774)	(588,277)	(619,338)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(376,967)	(196,951)	(209,230)	(219,661)	(230,710)	(242,315)	(254,503)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(360,326)	(368,405)	(391,326)	(410,789)	(431,452)	(453,154)	(475,948)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(80,918)	(71,924)	(76,595)	(80,421)	(84,466)	(88,714)	(93,177)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(366,207)	(280,074)	(293,080)	(307,559)	(323,029)	(339,424)	(356,652)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(31,606)	(24,260)	(25,526)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(312,475)	(252,201)	(263,004)	(274,185)	(286,017)	(298,360)	(311,237)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(140,389)	(104,287)	(109,969)	(115,717)	(121,827)	(128,259)	(135,031)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(9,092,290)	**(5,352,169)**	**(5,635,895)**	**(5,743,030)**	**(5,121,622)**	**(5,385,231)**	**(5,662,473)**	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(230,595)	(207,981)	(219,116)	(227,947)	(237,133)	(246,689)	(256,631)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(204,996)	(130,208)	(137,409)	(142,947)	(148,707)	(154,700)	(160,935)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(80,985)	(96,241)	(100,033)	(103,976)	(108,137)	(112,464)	(116,966)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(139,486)	(132,446)	(139,507)	(145,025)	(150,850)	(156,929)	(163,253)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(459,959)	(307,068)	(323,356)	(336,347)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(398,488)	(326,482)	(345,804)	(360,438)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(719,668)	(461,319)	(487,263)	(508,118)	(529,865)	(552,544)	(576,192)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(80,672)	(74,695)	(78,896)	(82,272)	(85,794)	(89,466)	(93,295)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(176,816)	(112,974)	(119,181)	(124,170)	(129,446)	(134,946)	(140,680)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(228,627)	(192,897)	(203,846)	(212,488)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(182,735)	(118,763)	(123,810)	(129,109)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(221,782)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(82,401)	(53,112)	(56,084)	(58,478)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(377,527)	(295,142)	(306,718)	(319,520)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(3,584,737)	**(2,509,328)**	**(2,641,022)**	**(2,750,835)**	**(1,389,932)**	**(1,447,738)**	**(1,507,951)**	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(36,468)	(24,484)	(25,103)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(56,316)	(38,894)	(39,878)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(33,402)	(30,665)	(31,441)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(127,980)	(111,228)	(114,598)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(63,744)	(44,622)	(45,974)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(76,942)	(43,523)	(44,841)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(45,235)	(24,628)	(25,374)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(42,406)	(35,549)	(36,626)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(86,083)	(42,751)	(44,046)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(69,068)	(46,501)	(47,213)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(52,583)	(53,226)	(54,706)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(26,634)	(24,971)	(25,665)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(31,222)	(34,226)	(35,092)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

(37,719)	(39,820)	(40,827)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(44,183)	(40,173)	(41,190)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(35,861)	(26,355)	(27,087)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(570,750)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(161,005)	(203,447)	(210,120)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(229,533)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(84,356)	(88,967)	(91,885)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(40,323)	(48,677)	(50,273)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(80,812)	(109,947)	(88,319)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(93,927)	(77,638)	(80,185)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(426,773)	(358,251)	(370,002)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(48,435)	(33,476)	(34,574)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(2,601,759)	**(1,582,019)**	**(1,605,020)**	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(1,110,911)	(984,463)	(1,011,831)	(1,050,078)	(726,514)	(753,976)	(782,477)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(393,044)	(339,135)	(351,106)	(365,256)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(212,338)	(307,414)	(319,034)	(334,284)	(233,509)	(244,670)	(256,365)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(968,215)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(147,579)	(174,653)	(181,255)	(189,012)	(197,102)	(205,538)	(214,335)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(484,724)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(358,729)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(1,353,908)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(268,507)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(260,657)	(409,032)	(424,493)	(442,662)	(307,738)	(320,910)	(334,645)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(250,621)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(466,325)	(414,326)	(429,988)	(448,391)	(467,582)	(487,595)	(508,464)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(308,995)	(360,694)	(374,328)	(390,349)	(407,056)	(424,478)	(442,646)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(300,799)	(348,268)	(364,045)	(381,446)	(266,453)	(279,189)	(292,535)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(957,224)	(855,032)	(893,765)	(936,487)	(654,167)	(685,437)	(718,200)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(377,674)	(538,443)	(562,834)	(589,737)	(411,951)	(431,643)	(452,275)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(434,135)	(596,506)	(623,527)	(653,332)	(456,374)	(478,189)	(501,046)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(348,037)	(478,267)	(499,933)	(523,829)	(365,912)	(383,403)	(401,730)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(258,428)	(246,081)	(257,229)	(269,524)	(282,407)	(295,906)	(310,051)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(641,611)	(1,030,523)	(1,077,206)	(1,128,696)	(788,432)	(826,119)	(865,608)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(395,211)	(345,041)	(357,221)	(373,403)	(390,318)	(407,999)	(426,482)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(259,700)	(160,741)	(166,415)	(173,122)	(180,099)	(187,357)	(194,907)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(161,695)	(170,247)	(177,108)	(185,574)	(194,444)	(203,739)	(213,478)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(429,382)	(282,186)	(292,147)	(305,381)	(319,215)	(333,675)	(348,791)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(427,658)	(302,502)	(315,449)	(330,527)	(346,327)	(362,881)	(380,227)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(241,177)	(281,770)	(293,125)	(306,404)	(320,284)	(334,792)	(349,959)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(182,650)	(162,016)	(167,736)	(174,495)	(181,528)	(188,843)	(196,453)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(75,065)	(38,442)	(39,415)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(619,053)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(280,747)	(178,771)	(185,528)	(193,469)	(201,749)	(210,384)	(219,389)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(453,720)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(334,888)	(281,403)	(292,744)	(306,005)	(319,867)	(334,357)	(349,504)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(838,806)	(278,521)	(289,745)	(302,870)	(316,590)	(330,932)	(345,923)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(14,602,214)	**(9,564,476)**	**(9,947,206)**	**(10,354,336)**	**(8,335,620)**	**(8,712,013)**	**(9,105,487)**	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(217,406)	(207,859)	(217,275)	(228,204)	(239,683)	(251,739)	(264,402)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(341,339)	(276,396)	(288,916)	(304,171)	(320,232)	(337,140)	(354,941)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(140,370)	(141,286)	(147,686)	(155,115)	(162,917)	(171,112)	(179,719)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(204,720)	(206,005)	(214,822)	(225,627)	(236,976)	(248,896)	(261,416)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(434,851)	(379,570)	(395,816)	(415,725)	(436,636)	(458,599)	(481,667)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(84,669)	(92,564)	(96,525)	(101,139)	(105,974)	(111,039)	(116,347)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(207,861)	(169,340)	(177,012)	(186,358)	(196,198)	(206,557)	(217,463)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(207,389)	(222,322)	(231,837)	(243,498)	(255,746)	(268,610)	(282,122)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(258,016)	(230,764)	(240,641)	(252,143)	(264,196)	(276,824)	(290,057)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(468,139)	(343,282)	(358,832)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(285,704)	(227,029)	(237,314)	(248,658)	(260,543)	(272,997)	(286,047)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(136,251)	(122,160)	(127,389)	(133,478)	(139,858)	(146,543)	(153,548)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(101,361)	(102,457)	(106,842)	(111,949)	(117,300)	(122,907)	(128,782)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(635,385)	(533,639)	(556,479)	(583,079)	(610,950)	(640,153)	(670,753)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(3,723,462)	**(3,254,674)**	**(3,397,387)**	**(3,189,146)**	**(3,347,210)**	**(3,513,119)**	**(3,687,262)**	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(76,269)	(92,916)	(95,267)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(77,130)	(37,564)	(38,702)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(43,182)	(19,642)	(20,237)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(196,581)	**(150,123)**	**(154,207)**	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	(897,556)	(5,512,846)	(466,519)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	(47,843)	(293,856)	(24,867)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	(1,412,264)	(8,592,212)	(720,234)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

-	-	-	-	(339,163)	(2,068,392)	(173,795)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	(639,981)	(3,875,062)	(404,091)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	(1,273,342)	(7,802,464)	(494,036)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	(1,613,918)	(9,912,792)	(629,145)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	(2,857,565)	(17,551,348)	(1,113,949)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	(1,725,180)	(10,546,083)	(666,175)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	(385,922)	(2,331,142)	(194,007)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	(344,281)	(2,079,614)	(173,074)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	(341,231)	(2,066,144)	(172,366)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	(444,163)	(2,689,390)	(224,360)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	(215,614)	(1,299,277)	(107,871)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	(183,291)	(1,099,180)	(113,523)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	**(12,721,314)**	**(77,719,801)**	**(5,678,012)**	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(71,398,342)	**(42,630,079)**	**(37,820,828)**	**(33,821,791)**	**(41,858,348)**	**(108,076,314)**	**(37,555,228)**	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

			Residential Base Revenue								Retail Revenue										
09/30/13	09/30/14	09/30/15	09/30/08	09/30/09	09/30/10	09/30/11	09/30/12	09/30/13	09/30/14	09/30/15	Q1 + 9	09/30/08	09/30/09	09/30/10	09/30/11	09/30/12	09/30/13	09/30/14	09/30/15	Q1 + 9	09/30/08
-	-	-	4,748,084	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	299,530	304,051
-	-	-	7,916,724	8,279,802	8,675,576	9,133,647	9,615,903	10,123,623	10,658,150	-	-	-	-	-	-	-	-	-	-	33,734	34,670
-	-	-	12,679,915	14,546,124	15,241,429	16,046,176	-	-	-	-	-	38,307	39,456	40,640	41,859	-	-	-	-	27,071	50,640
-	-	-	6,847,506	7,116,421	7,456,586	7,850,294	8,264,789	8,701,170	9,160,592	-	558,949	494,845	509,690	524,981	540,730	556,952	573,661	590,871	-	119,553	120,306
-	-	-	5,147,526	5,308,838	5,562,601	5,856,306	6,165,519	6,491,058	6,833,786	-	-	-	-	-	-	-	-	-	-	211,544	213,325
-	-	-	7,499,394	7,800,316	8,153,670	8,523,031	8,909,125	9,312,708	9,734,574	-	-	-	-	-	-	-	-	-	-	1,293	-
-	-	-	3,759,294	3,873,416	4,039,198	4,232,272	-	-	-	-	-	-	-	-	-	-	-	-	-	4,142	4,265
-	-	-	3,793,738	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	88,341	79,875
-	-	-	3,130,129	3,259,462	3,407,115	3,569,975	3,740,620	3,919,422	4,106,770	-	30,501	49,766	51,259	52,797	54,381	56,012	57,692	59,423	-	39,153	39,590
-	-	-	6,799,817	6,934,610	7,266,085	7,649,734	8,053,640	8,478,872	8,926,557	-	-	-	-	-	-	-	-	-	-	177,593	424,500
-	-	-	**62,322,127**	**57,118,989**	**59,802,260**	**62,861,435**	**44,749,596**	**47,026,853**	**49,420,429**	-	**589,451**	**582,918**	**600,406**	**618,418**	**636,970**	**612,964**	**631,353**	**650,294**	-	**1,001,955**	**1,271,222**
-	-	-	678,210	727,439	753,118	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	4,694,003	4,910,645	5,047,161	5,212,708	5,383,685	5,560,270	5,742,647	-	-	-	-	-	-	-	-	-	-	50	51
-	-	-	9,295,649	10,024,594	10,303,278	10,641,226	10,990,258	11,350,738	11,723,042	-	-	-	-	-	-	-	-	-	-	64,059	64,626
-	-	-	3,650,240	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	776	697
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	341	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	31,703	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,274	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3,221	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	57,657	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	17,761	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	49,093	-
-	-	-	1,340,497	1,454,938	1,524,484	-	-	-	-	-	-	-	-	-	-	-	-	-	-	160	210
-	-	-	**19,658,599**	**17,117,617**	**17,628,041**	**15,853,934**	**16,373,943**	**16,911,008**	**17,465,689**	-	-	-	-	-	-	-	-	-	-	**227,096**	**65,583**
-	-	-	3,379,460	3,575,046	3,745,934	3,953,084	4,171,689	4,402,384	4,645,836	-	-	-	-	-	-	-	-	-	-	1,031	975
-	-	-	12,403,795	13,231,894	13,996,698	14,805,707	15,661,476	16,566,710	17,524,266	-	14,000	24,000	24,960	25,958	26,997	28,077	29,200	30,368	-	43,229	40,758
-	-	-	4,385,264	4,744,316	4,971,095	5,245,996	5,536,100	5,842,246	6,165,323	-	-	-	-	-	-	-	-	-	-	12,780	13,479
-	-	-	8,396,587	9,045,545	9,477,922	10,002,051	10,555,164	11,138,865	11,754,844	-	30,980	198,262	198,262	198,262	198,262	198,262	198,262	198,262	-	24,042	18,600
-	-	-	5,928,900	6,310,029	6,611,648	6,977,273	7,363,116	-	-	-	-	-	-	-	-	-	-	-	-	7,862	7,561
-	-	-	3,783,926	4,020,880	4,213,078	4,446,061	4,691,928	4,951,392	5,225,204	-	-	-	-	-	-	-	-	-	-	3,632	3,693
-	-	-	4,625,998	4,959,284	5,245,931	5,536,031	5,842,173	6,165,245	6,506,183	-	-	-	-	-	-	-	-	-	-	13,222	14,306
-	-	-	17,963,903	19,858,634	21,006,463	22,220,637	23,504,989	24,863,578	26,300,693	-	-	-	-	-	-	-	-	-	-	49,935	44,700
-	-	-	8,206,080	8,901,381	9,415,880	9,960,118	10,535,813	11,144,783	11,788,952	-	-	-	-	-	-	-	-	-	-	3,602	3,661
-	-	-	1,859,873	1,953,890	2,047,286	2,165,620	2,290,792	2,423,200	2,563,261	-	-	-	-	-	-	-	-	-	-	4,788	4,932
-	-	-	2,978,276	3,138,546	3,288,568	3,478,647	3,679,713	3,892,401	4,117,381	-	358,079	316,640	316,640	316,640	316,640	316,640	316,640	316,640	-	14,402	14,929
-	-	-	9,643,691	10,435,574	11,038,750	11,676,790	12,351,708	13,065,637	13,820,831	-	-	-	-	-	-	-	-	-	-	38,374	37,147
-	-	-	5,540,718	6,253,787	6,615,256	6,997,618	7,402,080	7,829,921	8,282,490	-	583,695	536,169	557,615	579,920	603,117	627,241	652,331	678,424	-	15,565	14,284
-	-	-	4,864,940	5,567,208	5,888,993	6,229,376	6,589,434	6,970,304	7,373,187	-	-	406,947	423,225	440,154	457,760	476,070	495,113	514,918	-	2,373	14,985
-	-	-	18,242,597	19,685,044	20,822,840	22,026,400	23,299,526	24,646,239	26,070,791	-	-	-	-	-	-	-	-	-	-	41,592	39,487
-	-	-	5,442,690	5,795,606	6,116,103	6,469,614	6,843,557	7,239,115	7,657,536	-	-	-	-	-	-	-	-	-	-	32,346	32,700
-	-	-	2,989,650	3,167,774	3,287,516	3,461,097	3,643,843	3,836,238	4,038,791	-	-	-	-	-	-	-	-	-	-	3,754	3,470
-	-	-	3,164,381	3,338,462	3,464,655	3,647,589	3,840,182	4,042,944	4,256,411	-	-	-	-	-	-	-	-	-	-	8,624	7,988
-	-	-	6,149,143	6,666,926	7,018,940	7,389,540	7,779,708	8,190,476	8,622,933	-	-	-	-	-	-	-	-	-	-	110,289	108,042
-	-	-	4,222,056	4,573,018	4,814,474	5,068,678	5,336,304	5,618,061	5,914,695	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	3,607,760	3,851,109	4,054,447	4,268,522	4,493,900	4,731,178	4,980,984	-	-	-	-	-	-	-	-	-	-	3,854	12,000
-	-	-	3,298,447	3,565,569	3,700,348	3,895,726	4,101,421	4,317,976	4,545,965	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	8,423,877	9,552,102	10,104,213	10,688,237	11,306,017	11,959,505	12,650,764	-	-	-	-	-	-	-	-	-	-	50	-
-	-	-	7,736,777	11,294,117	11,918,682	12,577,785	13,273,337	14,007,352	14,781,959	-	-	-	-	-	-	-	-	-	-	5,307	10,620
-	-	-	2,677,894	2,903,876	3,064,460	3,233,925	-	-	-	-	53,798	68,000	70,720	73,549	76,491	-	-	-	-	6,375	15,678
-	-	-	**159,916,684**	**176,389,618**	**185,930,180**	**196,422,121**	**204,093,972**	**207,845,747**	**219,589,278**	-	**1,040,552**	**1,550,018**	**1,591,422**	**1,634,483**	**1,679,266**	**1,646,290**	**1,691,546**	**1,738,612**	-	**447,028**	**463,995**
-	-	-	4,118,418	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	55,755	55,668
-	-	-	10,912,843	11,571,219	12,153,251	12,794,943	13,470,516	14,181,759	14,930,556	-	-	-	-	-	-	-	-	-	-	988,981	1,002,247
-	-	-	7,737,148	8,317,333	8,798,075	-	-	-	-	-	825,664	498,882	513,848	529,264	-	-	-	-	-	148,933	152,880
-	-	-	2,939,366	3,116,159	9,888,818	13,598,510	-	-	-	-	-	-	-	-	-	-	-	-	-	142,147	60,889
-	-	-	19,750,005	-	-	-	-	-	-	-	1,764,135	1,498,718	-	-	-	-	-	-	-	591,071	595,179
-	-	-	10,511,344	-	-	-	-	-	-	-	1,848,391	1,658,591	-	-	-	-	-	-	-	479,228	487,181
-	-	-	10,853,417	13,022,666	13,991,499	14,765,229	15,581,746	16,443,417	17,352,738	-	10,178	136,689	285,023	289,907	298,604	307,563	316,789	326,293	-	39,681	160,301
-	-	-	9,761,612	-	-	-	-	-	-	-	683,720	649,640	-	-	-	-	-	-	-	26,281	26,689
-	-	-	19,406,840	-	-	-	-	-	-	-	3,864,895	2,736,039	-	-	-	-	-	-	-	639,000	648,585
-	-	-	11,953,026	12,942,319	13,690,385	14,515,916	15,391,225	16,319,316	17,303,371	-	1,798,662	1,098,936	1,131,904	1,165,861	1,200,837	1,236,862	1,273,968	1,312,187	-	757,625	767,141
-	-	-	7,264,915	-	-	-	-	-	-	-	1,009,855	609,708	-	-	-	-	-	-	-	193,843	197,502
-	-	-	8,227,634	8,928,776	9,467,181	10,038,052	10,643,347	11,285,140	11,965,634	-	1,117,636	957,543	986,269	1,015,857	1,046,333	1,077,723	1,110,054	1,143,356	-	19,908	22,200

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

-	-	-	6,105,814	6,750,510	7,157,566	7,589,167	8,046,794	8,532,016	9,046,496	-	804,861	489,834	504,529	519,665	535,255	551,312	567,852	584,887	-	240,000	240,000
-	-	-	9,741,257	10,644,357	11,153,157	11,825,692	12,538,782	13,294,870	14,096,551	-	868,300	1,013,328	1,043,728	699,178	720,153	741,758	764,011	786,931	-	-	-
-	**-**	**-**	**139,283,640**	**75,293,340**	**86,299,933**	**85,127,509**	**75,672,410**	**80,056,519**	**84,695,346**	**-**	**14,596,298**	**11,347,908**	**4,465,301**	**4,219,732**	**3,801,183**	**3,915,218**	**4,032,675**	**4,153,655**	**-**	**4,322,452**	**4,416,463**
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	18,809	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	60	-
-	-	-	3,201,368	3,346,434	3,523,126	3,709,147	3,904,990	4,111,173	4,328,243	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	169,087	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	17,364	-
-	-	-	6,350,554	6,706,753	7,044,103	7,416,032	7,807,598	8,219,839	8,653,847	-	-	-	-	-	-	-	-	-	-	15,279	16,637
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	86,997	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	6,486	-
-	-	-	3,137,112	3,323,792	3,474,360	3,657,806	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	1,545,319	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	2,459,965	2,588,525	2,705,786	2,841,887	2,984,833	3,134,971	3,292,660	-	27,171	77,052	77,052	77,052	77,052	77,052	77,052	77,052	-	1,565	3,627
-	**-**	**-**	**16,694,319**	**15,965,505**	**16,747,374**	**17,624,871**	**14,697,422**	**15,465,984**	**16,274,750**	**-**	**27,171**	**77,052**	**77,052**	**77,052**	**77,052**	**77,052**	**77,052**	**77,052**	**-**	**315,648**	**20,264**
-	-	-	6,929,379	7,563,770	8,001,145	8,443,706	8,910,643	9,403,402	9,923,410	-	-	-	-	-	-	-	-	-	-	39,919	39,053
-	-	-	6,277,218	6,597,229	6,962,235	7,329,934	7,716,856	8,124,200	8,553,045	-	-	-	-	-	-	-	-	-	-	8,303	8,150
-	-	-	7,423,797	7,951,450	8,373,307	8,817,486	-	-	-	-	-	-	-	-	-	-	-	-	-	898,285	865,666
-	-	-	5,830,591	6,270,269	6,602,220	6,951,596	-	-	-	-	511,319	428,390	428,390	428,390	428,390	-	-	-	-	43,395	39,979
-	-	-	10,230,050	10,893,338	11,468,702	12,045,680	12,651,470	13,287,724	13,955,975	-	-	-	-	-	-	-	-	-	-	593	667
-	-	-	4,127,621	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	29,582	29,178
-	-	-	3,215,021	3,425,096	3,614,620	3,805,502	4,006,400	4,217,904	4,440,573	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	6,325,238	6,777,241	7,152,142	7,511,979	7,889,821	8,286,668	8,703,476	-	-	-	-	-	-	-	-	-	-	265	270
-	-	-	6,990,266	7,618,079	8,020,381	8,443,940	8,889,755	9,359,108	9,853,241	-	-	-	-	-	-	-	-	-	-	23,720	21,790
-	-	-	3,229,958	4,482,535	4,719,262	4,968,499	5,230,817	5,506,985	5,797,734	-	-	-	-	-	-	-	-	-	-	498	8,200
-	-	-	15,758,848	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	17,621	17,705
-	-	-	14,139,698	15,221,311	16,026,102	16,873,229	17,764,734	18,703,312	19,691,449	-	441,440	381,921	381,921	381,921	381,921	381,921	381,921	381,921	-	60,150	58,111
-	-	-	8,863,459	9,561,311	10,090,134	10,622,994	11,183,858	11,774,333	12,395,984	-	-	-	-	-	-	-	-	-	-	112,096	112,078
-	-	-	3,960,679	4,223,204	4,456,892	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	11,925,372	12,928,185	13,677,723	14,401,484	15,161,882	15,962,430	16,805,246	-	1,082,634	970,429	1,018,950	1,069,898	1,123,393	1,179,563	1,238,541	1,300,468	-	794,940	785,231
-	-	-	5,643,723	6,216,889	6,607,400	6,939,845	7,288,919	7,655,552	8,040,626	-	-	-	-	-	-	-	-	-	-	(473)	(513)
-	-	-	8,032,225	8,572,180	9,110,727	9,569,217	10,050,549	10,556,092	11,087,063	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	2,128,404	2,281,666	2,430,685	2,552,976	2,681,391	2,816,265	2,957,923	-	-	-	-	-	-	-	-	-	-	19,018	19,872
-	-	-	8,045,554	8,617,886	9,030,203	9,484,685	9,961,765	10,462,695	10,988,814	-	-	-	-	-	-	-	-	-	-	202,479	203,434
-	-	-	527,836	566,119	596,024	-	-	-	-	-	-	-	-	-	-	-	-	-	-	309	315
-	-	-	4,346,809	4,629,796	4,827,944	5,034,655	5,250,041	5,474,641	5,708,849	-	-	-	-	-	-	-	-	-	-	2,000	17,750
-	-	-	3,062,441	3,275,660	3,456,888	3,639,470	3,831,634	4,033,944	4,246,937	-	-	-	-	-	-	-	-	-	-	9,011	8,740
-	**-**	**-**	**147,014,184**	**137,673,215**	**145,224,738**	**147,436,878**	**138,470,535**	**145,625,256**	**153,150,345**	**-**	**2,035,394**	**1,780,741**	**1,829,262**	**1,880,210**	**1,933,704**	**1,561,484**	**1,620,462**	**1,682,389**	**-**	**2,261,711**	**2,235,675**
-	-	-	4,297,480	4,581,817	4,835,557	5,030,430	5,233,156	5,444,052	5,663,448	-	-	-	-	-	-	-	-	-	-	106,134	106,413
-	-	-	2,729,307	2,973,698	3,138,143	3,264,610	3,396,174	3,533,040	3,675,421	-	-	-	-	-	-	-	-	-	-	15,176	15,657
-	-	-	2,107,324	2,185,728	2,273,899	2,365,626	2,460,990	2,560,198	2,663,405	-	-	-	-	-	-	-	-	-	-	56,848	59,124
-	-	-	2,793,537	2,970,106	3,134,617	3,261,045	3,392,485	3,529,202	3,671,429	-	-	-	-	-	-	-	-	-	-	60,196	58,635
-	-	-	6,269,981	6,811,863	7,189,252	7,479,019	-	-	-	-	-	-	-	-	-	-	-	-	-	109,224	106,607
-	-	-	7,040,193	7,579,348	8,036,747	8,380,887	-	-	-	-	118,714	44,028	45,349	46,709	48,111	-	-	-	-	65,937	65,319
-	-	-	9,576,008	10,480,926	11,087,443	11,561,986	12,056,839	12,572,871	13,110,990	-	-	-	-	-	-	-	-	-	-	85,554	83,284
-	-	-	1,594,331	1,705,498	1,804,192	1,881,412	1,961,936	2,045,907	2,133,472	-	-	-	-	-	-	-	-	-	-	33,562	34,013
-	-	-	2,307,193	2,527,031	2,673,417	2,787,951	2,907,314	3,031,787	3,161,589	-	-	-	-	-	-	-	-	-	-	96,399	74,261
-	-	-	4,164,712	4,476,344	4,735,277	4,938,030	-	-	-	-	(43,880)	-	-	-	-	-	-	-	-	47,200	47,651
-	-	-	2,597,859	2,759,986	2,878,149	3,001,334	-	-	-	-	-	-	-	-	-	-	-	-	-	1,973	-
-	-	-	3,525,680	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	47	51
-	-	-	1,092,416	1,195,482	1,264,680	1,318,814	-	-	-	-	-	-	-	-	-	-	-	-	-	12,753	12,998
-	-	-	4,879,875	5,187,277	5,396,642	5,627,944	-	-	-	-	173,758	326,697	336,498	346,593	356,991	-	-	-	-	98,847	199,702
-	**-**	**-**	**54,975,896**	**55,435,103**	**58,448,015**	**60,899,086**	**31,408,894**	**32,717,058**	**34,079,755**	**-**	**248,592**	**370,725**	**381,847**	**393,302**	**405,101**	**-**	**-**	**-**	**-**	**789,851**	**863,716**
-	-	-	561,980	587,609	602,475	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	894,369	933,466	957,083	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	716,136	735,963	754,583	-	-	-	-	-	-	-	-	-	-	-	-	-	-	16,257	16,504
-	-	-	2,577,512	2,669,477	2,750,362	-	-	-	-	-	-	-	-	-	-	-	-	-	-	38,379	38,932
-	-	-	1,026,948	1,070,937	1,103,386	-	-	-	-	-	-	-	-	-	-	-	-	-	-	20,799	21,524
-	-	-	986,869	1,044,544	1,076,193	-	-	-	-	-	-	-	-	-	-	-	-	-	-	8,634	8,756
-	-	-	556,737	591,069	608,978	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	826,496	853,165	879,015	-	-	-	-	-	-	-	-	-	-	-	-	-	-	17,018	17,316
-	-	-	958,868	1,026,025	1,057,113	-	-	-	-	-	-	-	-	-	-	-	-	-	-	12,778	12,711
-	-	-	1,078,768	1,116,027	1,133,102	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	810,522	833,873	857,055	-	-	-	-	-	30,554	24,427	24,427	24,427	-	-	-	-	-	5,161	4,838
-	-	-	379,272	391,205	402,081	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,362	3,405
-	-	-	525,140	536,212	549,778	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3,088	3,074

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

LBEX-DOCID 3119444

-	-	-	739,029	756,580	775,722	-	-	-	-	-	-	-	-	-	-	-	-	-	9,014	8,613
-	-	-	935,367	964,159	988,552	-	-	-	-	-	-	-	-	-	-	-	-	-	7,456	8,330
-	-	-	608,316	632,510	650,094	-	-	-	-	-	-	-	-	-	-	-	-	-	10	-
-	-	-	4,434,065	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	34,972	34,894
-	-	-	2,646,279	2,702,934	2,791,591	-	-	-	-	-	-	-	-	-	-	-	-	-	19,120	17,727
-	-	-	2,733,849	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	23,332	21,304
-	-	-	1,158,272	1,181,993	1,220,762	-	-	-	-	-	-	-	-	-	-	-	-	-	20	-
-	-	-	631,350	646,707	667,919	-	-	-	-	-	-	-	-	-	-	-	-	-	6,960	7,064
-	-	-	1,113,591	1,111,688	1,173,386	-	-	-	-	-	-	-	-	-	-	-	-	-	14,830	19,500
-	-	-	1,799,129	1,863,312	1,924,429	-	-	-	-	-	-	-	-	-	-	-	-	-	12,063	12,010
-	-	-	6,561,446	6,806,770	7,030,032	-	-	-	-	-	-	-	-	-	-	-	-	-	92,636	89,491
-	-	-	773,830	803,425	829,777	-	-	-	-	-	-	-	-	-	-	-	-	-	12,053	12,132
-	-	-	**36,034,140**	**29,859,648**	**30,783,467**	-	-	-	-	-	**30,554**	**24,427**	**24,427**	**24,427**	-	-	-	-	-	**356,940**	**358,127**
-	-	-	14,891,935	15,423,255	15,852,022	16,451,228	17,436,342	18,095,435	18,779,443	-	-	-	-	-	-	-	-	-	-	45,569	46,785
-	-	-	5,079,692	5,313,107	5,500,660	5,722,337	-	-	-	-	-	-	-	-	-	-	-	-	-	84,154	85,407
-	-	-	4,724,610	4,816,152	4,998,202	5,237,116	5,604,205	5,872,086	6,152,771	-	-	-	-	-	-	-	-	-	-	97,566	93,982
-	-	-	14,180,915	-	-	-	-	-	-	-	122,294	121,316	-	-	-	-	-	-	-	386,871	234,424
-	-	-	4,080,074	4,191,667	4,350,111	4,536,296	4,730,450	4,932,913	5,144,042	-	-	-	-	-	-	-	-	-	-	97,762	97,109
-	-	-	11,390,446	-	-	-	-	-	-	-	29,306	28,615	-	-	-	-	-	-	-	413,099	417,574
-	-	-	7,676,591	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	106,050	100,513
-	-	-	17,449,699	-	-	-	-	-	-	-	105,090	111,224	-	-	-	-	-	-	-	465,101	469,432
-	-	-	5,007,614	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	231,683	232,674
-	-	-	6,308,238	6,408,167	6,650,396	6,935,033	7,385,721	7,701,830	8,031,469	-	7,530	7,536	7,762	7,995	8,234	8,481	8,736	8,998	-	200,769	202,065
-	-	-	6,136,817	-	-	-	-	-	-	-	93,991	69,079	-	-	-	-	-	-	-	90,569	89,335
-	-	-	9,562,871	9,943,828	10,319,705	10,761,388	11,221,975	11,702,276	12,203,133	-	2,443,962	2,423,422	2,496,124	2,571,008	2,648,138	2,727,582	2,809,410	2,893,692	-	430,167	436,668
-	-	-	8,421,974	8,656,650	8,983,872	9,368,382	9,769,348	10,187,476	10,623,500	-	-	-	-	-	-	-	-	-	-	234,521	233,107
-	-	-	5,265,439	5,456,204	5,703,370	5,975,991	6,394,870	6,700,545	7,020,831	-	108,031	105,452	108,616	111,874	115,230	118,687	122,248	125,915	-	170,880	171,006
-	-	-	12,708,421	13,395,502	14,002,319	14,671,630	15,700,017	16,450,478	17,236,811	-	77,174	77,987	80,326	82,736	85,218	87,775	90,408	93,120	-	395,012	394,994
-	-	-	8,228,043	8,435,600	8,817,732	9,239,220	9,886,830	10,359,421	10,854,601	-	544,840	492,587	507,365	522,586	538,263	554,411	571,044	588,175	-	268,403	279,661
-	-	-	9,099,584	9,345,257	9,768,597	10,235,536	10,952,981	11,476,534	12,025,112	-	144,506	140,710	144,931	149,279	153,758	158,370	163,121	168,015	-	273,646	272,942
-	-	-	7,295,921	7,492,852	7,832,278	8,206,661	8,781,895	9,201,670	9,641,510	-	117,251	111,716	115,067	118,520	122,075	125,737	129,509	133,395	-	247,069	251,158
-	-	-	5,641,100	5,905,946	6,173,486	6,468,578	6,777,777	7,101,754	7,441,218	-	281,291	241,999	249,259	256,737	264,439	272,372	280,543	288,959	-	166,793	167,089
-	-	-	15,828,842	16,144,865	16,876,227	17,682,911	18,922,370	19,826,860	20,774,584	-	396,706	365,853	376,829	388,134	399,778	411,771	424,124	436,848	-	343,300	346,102
-	-	-	7,956,861	8,280,979	8,573,298	8,961,668	9,367,632	9,791,985	10,235,562	-	-	-	-	-	-	-	-	-	-	39,386	39,705
-	-	-	3,631,209	3,857,789	3,993,969	4,154,926	4,322,370	4,496,561	4,677,773	-	-	-	-	-	-	-	-	-	-	69,154	70,663
-	-	-	3,939,464	4,085,935	4,250,599	4,453,777	4,666,668	4,889,734	5,123,464	-	-	-	-	-	-	-	-	-	-	3,040	3,168
-	-	-	6,401,214	6,772,454	7,011,522	7,329,144	7,661,154	8,008,204	8,370,976	-	-	-	-	-	-	-	-	-	-	35,358	36,807
-	-	-	6,877,035	7,260,047	7,570,777	7,932,660	8,311,841	8,709,147	9,125,444	-	-	-	-	-	-	-	-	-	-	102,294	106,157
-	-	-	6,579,351	6,762,472	7,035,000	7,353,685	7,686,807	8,035,019	8,399,006	-	-	-	-	-	-	-	-	-	-	84,400	86,795
-	-	-	3,739,127	3,888,394	4,025,655	4,187,889	4,356,661	4,532,234	4,714,883	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	862,276	922,614	945,956	-	-	-	-	-	-	-	-	-	-	-	-	-	-	970	1,013
-	-	-	9,228,213	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	4,078,236	4,290,495	4,452,676	4,643,251	4,841,982	5,049,219	5,265,325	-	-	-	-	-	-	-	-	-	-	(616)	6,000
-	-	-	5,251,290	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	15,469	15,535
-	-	-	4,239,437	4,408,652	4,586,321	4,794,081	5,011,253	5,238,263	5,475,556	-	-	-	-	-	-	-	-	-	-	-	240,720
-	-	-	5,952,392	6,684,494	6,953,879	7,268,890	7,598,171	7,942,368	8,302,157	-	-	-	-	-	-	-	-	-	-	22,035	182,148
-	-	-	**247,714,930**	**178,143,379**	**185,228,627**	**192,572,277**	**197,389,319**	**206,302,012**	**215,619,170**	-	**4,471,972**	**4,297,495**	**4,086,279**	**4,208,867**	**4,335,133**	**4,465,187**	**4,599,143**	**4,737,117**	-	**5,120,472**	**5,410,736**
-	-	-	4,777,774	4,988,627	5,214,611	5,476,906	5,752,395	6,041,740	6,345,640	-	-	-	-	-	-	-	-	-	-	225,990	226,510
-	-	-	6,284,949	6,633,498	6,933,995	7,300,110	7,685,556	8,091,353	8,518,577	-	-	-	-	-	-	-	-	-	-	383,572	382,633
-	-	-	3,246,811	3,390,867	3,544,473	3,722,760	3,910,015	4,106,689	4,313,255	-	-	-	-	-	-	-	-	-	-	137,176	140,099
-	-	-	4,757,814	4,944,113	5,155,721	5,415,054	5,687,431	5,973,509	6,273,976	-	-	-	-	-	-	-	-	-	-	255,547	256,719
-	-	-	8,708,777	9,109,686	9,499,581	9,977,410	10,479,274	11,006,381	11,560,002	-	-	-	-	-	-	-	-	-	-	231,392	229,508
-	-	-	2,145,137	2,221,529	2,316,610	2,427,344	2,543,371	2,664,944	2,792,329	-	280,280	295,890	317,137	326,651	336,450	346,544	356,940	367,648	-	81,030	80,691
-	-	-	3,861,649	4,064,171	4,248,278	4,472,587	4,708,740	4,957,362	5,219,110	-	-	-	-	-	-	-	-	-	-	180,726	198,181
-	-	-	5,148,211	5,335,721	5,564,090	5,843,963	6,137,915	6,446,652	6,770,918	-	158,519	127,716	131,547	135,494	139,559	143,745	148,058	152,500	-	238,758	240,187
-	-	-	5,300,955	5,538,336	5,775,377	6,051,440	6,340,699	6,643,784	6,961,357	-	-	-	-	-	-	-	-	-	-	206,815	208,595
-	-	-	7,761,667	8,238,760	8,611,976	-	-	-	-	-	-	-	-	-	-	-	-	-	-	219,893	167,560
-	-	-	5,170,161	5,448,707	5,695,534	5,967,780	6,253,040	6,551,936	6,865,118	-	-	-	-	-	-	-	-	-	-	146,696	149,867
-	-	-	2,799,448	2,931,848	3,057,331	3,203,472	3,356,598	3,517,043	3,685,158	-	-	-	-	-	-	-	-	-	-	74,812	76,922
-	-	-	2,360,838	2,458,968	2,564,212	2,686,782	2,815,210	2,949,777	3,090,776	-	-	-	-	-	-	-	-	-	-	191,379	191,484
-	-	-	12,219,674	12,807,342	13,355,496	13,993,889	14,662,796	15,363,678	16,098,062	-	27,545	27,660	28,490	29,344	30,225	31,132	32,066	33,027	-	666,497	672,844
-	-	-	**74,543,867**	**78,112,174**	**81,537,286**	**76,539,498**	**80,333,040**	**84,314,848**	**88,494,279**	-	**466,343**	**451,266**	**477,174**	**491,489**	**506,234**	**521,421**	**537,064**	**553,175**	-	**3,240,284**	**3,221,801**
-	-	-	1,221,516	1,234,459	1,265,691	-	-	-	-	-	-	-	-	-	-	-	-	-	-	39,829	39,873
-	-	-	1,159,186	1,214,576	1,251,378	-	-	-	-	-	-	-	-	-	-	-	-	-	-	17,698	18,199
-	-	-	603,279	635,093	654,336	-	-	-	-	-	-	-	-	-	-	-	-	-	-	9,047	9,364
-	-	-	**2,983,981**	**3,084,128**	**3,171,405**	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**66,574**	**67,435**
-	-	-	-	-	-	-	897,556	5,512,846	11,196,458	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	47,843	293,856	596,815	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	1,412,264	8,592,212	17,285,607	-	-	-	-	-	-	-	-	-	-	-	-

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

-	-	-	-	-	-	-	339,163	2,068,392	4,171,069	-	668,794	688,778	709,441	730,725	752,646	775,226	798,483	822,437	-	-	-
-	-	-	-	-	-	-	639,981	3,875,062	7,677,738	-	72,754	220,635	227,254	234,072	241,094	248,326	255,776	263,450	-	-	-
-	-	-	-	-	-	-	1,273,342	7,802,464	15,973,844	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	1,613,918	9,912,792	20,342,357	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	2,857,565	17,551,348	36,017,683	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	1,725,180	10,546,083	21,539,658	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	385,922	2,331,142	4,656,167	-	146,954	148,713	153,174	157,769	162,503	167,378	172,399	177,571	-	-	-
-	-	-	-	-	-	-	344,281	2,079,614	4,153,770	-	150,386	281,468	289,912	298,610	307,568	316,795	326,299	336,088	-	-	-
-	-	-	-	-	-	-	341,231	2,066,144	4,136,783	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	444,163	2,689,390	5,384,632	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	215,614	1,299,277	2,588,909	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	183,291	1,099,180	2,156,943	-	348,804	354,128	364,752	375,695	386,966	398,575	410,532	422,848	-	-	-
-	-	-	-	-	-	-	**12,721,314**	**77,719,801**	**157,878,432**	-	**1,387,692**	**1,693,722**	**1,744,534**	**1,796,870**	**1,850,776**	**1,906,299**	**1,963,488**	**2,022,393**	-	-	-
-	-	-	**961,142,368**	**824,192,715**	**870,801,328**	**855,337,609**	**815,910,445**	**913,985,086**	**1,036,667,473**	-	**24,894,017**	**22,176,271**	**15,277,703**	**15,344,850**	**15,225,420**	**14,705,917**	**15,152,783**	**15,614,687**	-	**18,150,010**	**18,395,018**

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

Parking & Storage Revenue							Other Income (1)									Other Income (2)							
09/30/09	09/30/10	09/30/11	09/30/12	09/30/13	09/30/14	09/30/15	Q1 + 9	09/30/08	09/30/09	09/30/10	09/30/11	09/30/12	09/30/13	09/30/14	09/30/15	Q1 + 9	09/30/08	09/30/09	09/30/10	09/30/11	09/30/12	09/30/13	09/30/14
-	-	-	-	-	-	-	243,322	246,733	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
35,710	36,782	37,885	39,022	40,192	41,398	-	272,983	284,814	299,054	314,007	329,707	346,193	363,502	381,677	-	-	-	-	-	-	-	-	-
83,404	85,907	88,484	-	-	-	-	417,401	462,367	776,309	815,125	855,881	-	-	-	-	-	-	-	-	-	-	-	-
123,915	127,632	131,461	135,405	139,467	143,651	-	157,033	238,564	250,492	263,016	276,167	289,976	304,474	319,698	-	-	-	-	-	-	-	-	-
219,725	226,317	233,106	240,100	247,303	254,722	-	132,413	133,824	140,516	147,541	154,918	162,664	170,798	179,337	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	205,410	210,018	253,868	266,561	279,889	293,883	308,578	324,007	-	-	-	-	-	-	-	-	-
4,393	4,524	4,660	-	-	-	-	215,371	222,504	233,629	245,310	257,576	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	130,069	151,454	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
40,778	42,001	43,261	44,559	45,896	47,272	-	59,414	64,977	68,225	71,637	75,218	78,979	82,928	87,075	-	-	-	-	-	-	-	-	-
437,235	450,352	463,863	477,778	492,112	506,875	-	37,500	116,000	119,480	123,064	126,756	130,559	134,476	138,510	-	-	-	-	-	-	-	-	-
945,160	**973,515**	**1,002,721**	**936,864**	**964,970**	**993,919**	-	**1,870,916**	**2,131,254**	**2,141,573**	**2,246,262**	**2,356,114**	**1,302,254**	**1,364,756**	**1,430,304**	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	19,180	18,265	19,178	20,137	-	-	-	-	-	-	-	-	-	-	-	-	-
54	56	59	62	65	68	-	128,623	125,532	131,808	138,399	145,319	152,584	160,214	168,224	-	-	-	-	-	-	-	-	-
67,857	71,250	74,812	78,553	82,480	86,604	-	305,377	293,319	307,985	323,384	339,553	356,531	374,358	393,076	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	105,727	106,075	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	88,366	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	121,340	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	88,961	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	115,652	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	203,587	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	125,199	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	287,772	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	105,008	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
216	223	-	-	-	-	-	21,573	23,534	24,710	25,946	-	-	-	-	-	-	-	-	-	-	-	-	-
68,127	**71,529**	**74,871**	**78,615**	**82,545**	**86,673**	-	**1,716,366**	**566,724**	**483,682**	**507,866**	**484,872**	**509,116**	**534,571**	**561,300**	-	-	-	-	-	-	-	-	-
1,024	1,075	1,129	1,185	1,244	1,307	-	94,616	86,203	90,513	95,039	99,791	104,780	110,019	115,520	-	-	-	-	-	-	-	-	-
42,796	44,936	47,183	49,542	52,019	54,620	-	269,182	261,346	274,413	288,134	302,541	317,668	333,551	350,229	-	-	-	-	-	-	-	-	-
14,153	14,861	15,604	16,384	17,203	18,064	-	117,093	119,107	125,063	131,316	137,882	144,776	152,015	159,615	-	-	-	-	-	-	-	-	-
19,530	20,507	21,532	22,608	23,739	24,926	-	180,073	200,581	210,610	221,140	232,198	243,807	255,998	268,798	-	-	-	-	-	-	-	-	-
7,939	8,336	8,753	9,191	-	-	-	244,116	216,054	226,857	238,200	250,110	262,615	-	-	-	-	-	-	-	-	-	-	-
3,877	4,071	4,275	4,488	4,713	4,948	-	121,793	135,273	142,037	149,139	156,596	164,426	172,647	181,279	-	-	-	-	-	-	-	-	-
15,021	15,772	16,561	17,389	18,258	19,171	-	139,252	121,135	127,192	133,551	140,229	147,240	154,602	162,332	-	-	-	-	-	-	-	-	-
46,935	49,282	51,746	54,333	57,050	59,902	-	306,044	296,557	311,385	326,954	343,302	360,467	378,491	397,415	-	-	-	-	-	-	-	-	-
3,844	4,036	4,238	4,450	4,672	4,906	-	259,126	285,459	299,732	314,718	330,454	346,977	364,326	382,542	-	-	-	-	-	-	-	-	-
5,178	5,437	5,709	5,994	6,294	6,609	-	27,552	33,196	34,856	36,599	38,429	40,350	42,368	44,486	-	-	-	-	-	-	-	-	-
15,676	16,460	17,283	18,147	19,054	20,007	-	45,193	49,375	51,843	54,435	57,157	60,015	63,016	66,167	-	-	-	-	-	-	-	-	-
39,005	40,955	43,003	45,153	47,411	49,781	-	212,126	214,048	224,751	235,988	247,788	260,177	273,186	286,845	-	-	-	-	-	-	-	-	-
14,998	15,748	16,535	17,362	18,230	19,141	-	900,754	1,012,789	1,063,429	1,116,600	1,172,430	1,231,052	1,292,604	1,357,235	-	-	-	-	-	-	-	-	-
15,734	16,521	17,347	18,214	19,125	20,081	-	10,449	79,822	83,813	88,004	92,404	97,024	101,876	106,969	-	-	-	-	-	-	-	-	-
41,461	43,534	45,711	47,997	50,396	52,916	-	728,417	699,949	734,946	771,693	810,278	850,792	893,331	937,998	-	-	-	-	-	-	-	-	-
34,335	36,052	37,854	39,747	41,734	43,821	-	117,204	117,067	122,921	129,067	135,520	142,296	149,411	156,882	-	-	-	-	-	-	-	-	-
3,644	3,826	4,017	4,218	4,429	4,650	-	79,496	89,133	93,589	98,269	103,182	108,341	113,758	119,446	-	-	-	-	-	-	-	-	-
8,388	8,807	9,248	9,710	10,195	10,705	-	75,968	87,098	91,452	96,025	100,826	105,868	111,161	116,719	-	-	-	-	-	-	-	-	-
113,444	119,116	125,072	131,325	137,892	144,786	-	252,724	260,244	273,256	286,919	301,265	316,328	332,144	348,751	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	59,131	197,431	207,303	217,668	228,551	239,979	251,978	264,576	-	-	-	-	-	-	-	-	-
12,600	13,230	13,892	14,586	15,315	16,081	-	30,162	118,420	124,341	130,558	137,086	143,940	151,137	158,694	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	38,786	125,145	128,900	132,767	136,750	140,852	145,078	149,430	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	115,772	236,570	248,399	260,818	273,859	287,552	301,930	317,026	-	-	-	-	-	-	-	-	-
11,151	11,709	12,294	12,909	13,554	14,232	-	100,349	121,890	127,985	134,384	141,103	148,158	155,566	163,344	-	-	-	-	-	-	-	-	-
16,462	17,285	18,149	-	-	-	-	24,824	74,232	76,459	78,753	81,115	-	-	-	-	-	-	-	-	-	-	-	-
487,195	**511,555**	**537,132**	**544,932**	**562,529**	**590,655**	-	**4,550,203**	**5,238,125**	**5,496,043**	**5,766,738**	**6,050,845**	**6,265,481**	**6,300,192**	**6,612,300**	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	129,217	141,095	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1,052,360	1,104,978	1,160,227	1,218,238	1,279,150	1,343,107	-	256,244	258,046	270,949	284,496	298,721	313,657	329,340	345,807	-	-	-	-	-	-	-	-	-
160,524	168,550	-	-	-	-	-	150,169	161,114	169,170	177,629	-	-	-	-	-	-	-	-	-	-	-	-	-
63,933	67,130	70,486	-	-	-	-	312,057	80,322	84,338	88,555	92,982	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	414,653	372,853	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	191,910	206,964	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
168,316	176,732	185,569	194,847	204,590	214,819	-	78,683	150,846	275,206	288,966	303,415	318,585	334,515	351,240	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	133,319	142,841	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	464,842	476,129	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
805,498	845,773	888,062	932,465	979,088	1,028,043	-	250,539	238,347	250,264	262,778	275,916	289,712	304,198	319,408	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	94,629	123,383	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
23,310	24,476	25,699	26,984	28,333	29,750	-	160,538	265,842	279,134	293,091	307,745	323,133	339,289	356,254	-	-	-	-	-	-	-	-	-

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

252,000	264,600	277,830	291,722	306,308	321,623	-	47,288	188,486	197,911	207,806	218,197	229,106	240,562	252,590	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	43,238	42,164	44,273	46,486	48,811	51,251	53,814	56,504	-	-	-	-	-	-	-	-
2,525,942	**2,652,239**	**2,607,873**	**2,664,256**	**2,797,468**	**2,937,342**	**-**	**2,727,326**	**2,848,434**	**1,571,245**	**1,649,807**	**1,545,787**	**1,525,445**	**1,601,717**	**1,681,803**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
-	-	-	-	-	-	-	108,398	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	206,496	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	119,317	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	84,623	99,115	104,070	109,274	114,738	120,475	126,498	132,823	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	522,958	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	213,181	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
17,136	17,650	18,180	18,725	19,287	19,866	-	148,413	147,364	154,732	162,469	170,592	179,122	188,078	197,482	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	141,658	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	165,544	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	158,839	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	40,784	48,646	51,078	53,632	56,313	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	36,559	68,398	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3,736	3,848	3,963	4,082	4,205	4,331	-	14,277	51,368	53,936	56,633	59,464	62,438	65,559	68,837	-	-	-	-	-	-	-	-
20,872	**21,498**	**22,143**	**22,807**	**23,492**	**24,196**	**-**	**1,961,047**	**414,889**	**363,816**	**382,007**	**401,107**	**362,034**	**380,135**	**399,142**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
41,006	43,056	45,209	47,470	49,843	52,335	-	128,892	122,662	128,795	135,235	141,996	149,096	156,551	164,378	-	-	-	-	-	-	-	-
8,557	8,985	9,434	9,906	10,401	10,921	-	238,849	204,729	214,965	225,714	236,999	248,849	261,292	274,356	-	-	-	-	-	-	-	-
908,949	954,396	1,002,116	-	-	-	-	163,288	196,899	206,744	217,081	227,935	-	-	-	-	-	-	-	-	-	-	-
41,978	44,077	46,281	-	-	-	-	150,428	222,582	233,711	245,397	257,667	-	-	-	-	-	-	-	-	-	-	-
700	735	772	810	851	894	-	279,271	253,403	266,074	279,377	293,346	308,014	323,414	339,585	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	131,266	120,293	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	83,446	77,514	81,390	85,459	89,732	94,219	98,930	103,876	-	-	-	-	-	-	-	-
284	298	313	329	345	362	-	150,481	153,344	161,012	169,062	177,515	186,391	195,711	205,496	-	-	-	-	-	-	-	-
22,880	24,024	25,225	26,486	27,810	29,201	-	146,723	147,824	155,215	162,976	171,125	179,681	188,665	198,098	-	-	-	-	-	-	-	-
8,610	9,041	9,493	9,967	10,466	10,989	-	10,284	18,500	19,425	20,396	21,416	22,487	23,611	24,792	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	426,673	396,233	-	-	-	-	-	-	-	-	-	-	-	-	-	-
61,016	64,067	67,270	70,634	74,166	77,874	-	238,224	309,357	324,825	341,067	358,120	376,026	394,827	414,569	-	-	-	-	-	-	-	-
117,682	123,566	129,744	136,231	143,043	150,195	-	127,041	119,863	125,856	132,149	138,756	145,694	152,979	160,628	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	183,908	167,775	176,164	184,972	-	-	-	-	-	-	-	-	-	-	-	-
824,493	865,717	909,003	954,453	1,002,176	1,052,285	-	85,824	440,944	462,991	486,141	510,448	535,970	562,769	590,907	-	-	-	-	-	-	-	-
(539)	(566)	(594)	(624)	(655)	(688)	-	125,483	138,278	145,192	152,452	160,074	168,078	176,482	185,306	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	311,402	288,288	302,703	317,838	333,730	350,416	367,937	386,334	-	-	-	-	-	-	-	-
20,865	21,908	23,004	24,154	25,362	26,630	-	41,046	36,973	38,822	40,763	42,801	44,941	47,188	49,548	-	-	-	-	-	-	-	-
213,606	224,286	235,501	247,276	259,640	272,622	-	281,610	267,159	280,517	294,542	309,270	324,733	340,970	358,018	-	-	-	-	-	-	-	-
331	347	-	-	-	-	-	17,085	16,951	17,799	18,689	-	-	-	-	-	-	-	-	-	-	-	-
18,638	19,569	20,548	21,575	22,654	23,787	-	40,364	77,759	81,647	85,729	90,016	94,517	99,242	104,205	-	-	-	-	-	-	-	-
9,177	9,636	10,118	10,624	11,155	11,713	-	74,103	73,685	77,369	81,238	85,300	89,565	94,043	98,745	-	-	-	-	-	-	-	-
2,298,232	**2,413,144**	**2,533,436**	**1,559,291**	**1,637,256**	**1,719,119**	**-**	**3,435,690**	**3,851,018**	**3,501,216**	**3,676,277**	**3,646,247**	**3,318,677**	**3,484,611**	**3,658,841**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
110,670	115,096	119,700	124,488	129,468	134,646	-	253,737	244,543	256,770	269,608	283,089	297,243	312,105	327,711	-	-	-	-	-	-	-	-
16,284	16,935	17,612	18,317	19,049	19,811	-	118,702	120,885	126,929	133,275	139,939	146,936	154,283	161,997	-	-	-	-	-	-	-	-
61,489	63,949	66,506	69,167	71,933	74,811	-	64,530	82,054	86,157	90,465	94,988	99,738	104,724	109,961	-	-	-	-	-	-	-	-
60,981	63,420	65,957	68,595	71,339	74,193	-	148,437	149,947	157,445	165,317	173,583	182,262	191,375	200,944	-	-	-	-	-	-	-	-
110,871	115,306	119,919	-	-	-	-	407,235	399,643	419,625	440,607	462,637	-	-	-	-	-	-	-	-	-	-	-
67,932	70,649	73,475	-	-	-	-	169,171	159,343	167,310	175,675	184,459	-	-	-	-	-	-	-	-	-	-	-
86,615	90,080	93,683	97,430	101,327	105,380	-	483,888	476,190	500,000	525,000	551,250	578,812	607,753	638,140	-	-	-	-	-	-	-	-
35,373	36,788	38,260	39,790	41,382	43,037	-	54,415	58,352	61,270	64,333	67,550	70,927	74,474	78,197	-	-	-	-	-	-	-	-
77,232	80,321	83,534	86,875	90,350	93,964	-	77,531	77,802	81,692	85,776	90,065	94,569	99,297	104,262	-	-	-	-	-	-	-	-
49,558	51,540	53,601	-	-	-	-	102,163	96,962	101,810	106,900	112,245	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	44,642	87,379	90,001	92,701	95,482	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	203,056	207,591	-	-	-	-	-	-	-	-	-	-	-	-	-	-
13,518	14,059	14,621	-	-	-	-	60,355	59,944	62,941	66,088	69,393	-	-	-	-	-	-	-	-	-	-	-
207,690	215,998	224,638	-	-	-	-	78,309	220,458	227,071	233,883	240,900	-	-	-	-	-	-	-	-	-	-	-
898,212	**934,140**	**971,506**	**504,663**	**524,849**	**545,843**	**-**	**2,266,171**	**2,441,092**	**2,339,019**	**2,449,629**	**2,565,579**	**1,470,486**	**1,544,011**	**1,621,211**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
-	-	-	-	-	-	-	21,859	23,780	24,732	25,721	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	32,624	36,758	38,228	39,757	-	-	-	-	-	-	-	-	-	-	-	-
17,329	18,195	-	-	-	-	-	25,287	24,129	25,094	26,098	-	-	-	-	-	-	-	-	-	-	-	-
40,878	42,922	-	-	-	-	-	114,436	108,203	112,531	117,032	-	-	-	-	-	-	-	-	-	-	-	-
22,601	23,731	-	-	-	-	-	41,932	42,783	44,494	46,274	-	-	-	-	-	-	-	-	-	-	-	-
9,194	9,654	-	-	-	-	-	51,900	38,816	40,368	41,983	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	21,933	21,830	22,703	23,611	-	-	-	-	-	-	-	-	-	-	-	-
18,181	19,090	-	-	-	-	-	45,553	46,055	47,897	49,813	-	-	-	-	-	-	-	-	-	-	-	-
13,347	14,014	-	-	-	-	-	56,806	41,622	43,287	45,019	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	50,363	51,389	53,444	55,582	-	-	-	-	-	-	-	-	-	-	-	-
4,983	5,133	-	-	-	-	-	21,156	24,464	25,443	26,461	-	-	-	-	-	-	-	-	-	-	-	-
3,508	3,613	-	-	-	-	-	10,976	9,520	9,901	10,297	-	-	-	-	-	-	-	-	-	-	-	-
3,167	3,262	-	-	-	-	-	15,771	14,147	14,712	15,301	-	-	-	-	-	-	-	-	-	-	-	-

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

9,043	9,495	-	-	-	-	-	27,637	23,549	24,491	25,470	-	-	-	-	-	-	-	-	-	-	-	-	-
8,746	9,184	-	-	-	-	-	23,288	21,721	22,590	23,494	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	16,770	16,461	17,119	17,804	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	117,482	120,603	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
18,259	18,807	-	-	-	-	-	123,520	122,358	127,252	132,343	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	126,467	133,149	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	36,783	37,075	38,558	40,100	-	-	-	-	-	-	-	-	-	-	-	-	-
7,276	7,494	-	-	-	-	-	22,860	20,437	21,255	22,105	-	-	-	-	-	-	-	-	-	-	-	-	-
20,085	20,688	-	-	-	-	-	24,211	26,000	27,040	28,122	-	-	-	-	-	-	-	-	-	-	-	-	-
12,610	13,241	-	-	-	-	-	81,994	78,071	81,194	84,442	-	-	-	-	-	-	-	-	-	-	-	-	-
93,966	98,664	-	-	-	-	-	307,732	290,362	301,977	314,056	-	-	-	-	-	-	-	-	-	-	-	-	-
12,739	13,376	-	-	-	-	-	27,564	29,182	30,349	31,563	-	-	-	-	-	-	-	-	-	-	-	-	-
315,912	**330,562**	-	-	-	-	-	**1,446,902**	**1,402,463**	**1,194,660**	**1,242,446**	-	-	-	-	-	-	-	-	-	-	-	-	-
48,189	49,634	51,124	52,657	54,237	55,864	-	414,740	414,824	435,565	457,343	480,210	504,221	529,432	555,903	-	-	-	-	-	-	-	-	-
87,969	90,608	93,327	-	-	-	-	192,725	195,395	205,165	215,423	226,194	-	-	-	-	-	-	-	-	-	-	-	-
96,802	99,706	102,697	105,778	108,951	112,220	-	220,123	219,678	230,662	242,195	254,305	267,020	280,371	294,390	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	483,588	476,730	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
100,023	103,023	106,114	109,297	112,576	115,954	-	99,798	98,656	103,589	108,768	114,207	119,917	125,913	132,209	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	357,949	354,143	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	233,791	234,840	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	555,260	539,194	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	177,671	157,103	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
208,127	214,371	220,802	227,426	234,249	241,276	-	167,380	170,075	178,579	187,508	196,883	206,727	217,064	227,917	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	213,043	204,482	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
449,768	463,262	477,159	491,474	506,218	521,405	-	338,234	406,780	427,119	448,475	470,899	494,444	519,166	545,124	-	-	-	-	-	-	-	-	-
240,100	247,303	254,722	262,363	270,234	278,341	-	157,916	145,788	153,077	160,731	168,768	177,206	186,066	195,370	-	-	-	-	-	-	-	-	-
176,136	181,420	186,863	192,469	198,243	204,190	-	127,347	123,619	129,800	136,290	143,104	150,259	157,772	165,661	-	-	-	-	-	-	-	-	-
406,843	419,049	431,620	444,569	457,906	471,643	-	379,295	383,495	402,669	422,803	443,943	466,140	489,447	513,920	-	-	-	-	-	-	-	-	-
288,050	296,692	305,593	314,761	324,203	333,929	-	172,982	189,195	198,654	208,587	219,016	229,967	241,466	253,539	-	-	-	-	-	-	-	-	-
281,130	289,564	298,251	307,198	316,414	325,907	-	229,957	217,888	228,782	240,221	252,232	264,844	278,086	291,990	-	-	-	-	-	-	-	-	-
258,692	266,453	274,447	282,680	291,160	299,895	-	256,477	234,646	246,379	258,698	271,633	285,214	299,475	314,449	-	-	-	-	-	-	-	-	-
172,101	177,264	182,582	188,060	193,701	199,512	-	189,929	227,251	238,613	250,544	263,071	276,225	290,036	304,538	-	-	-	-	-	-	-	-	-
356,485	367,180	378,195	389,541	401,227	413,264	-	428,915	448,311	470,726	494,263	518,976	544,925	572,171	600,780	-	-	-	-	-	-	-	-	-
40,896	42,123	43,386	44,688	46,029	47,410	-	279,748	272,450	286,072	300,376	315,395	331,164	347,723	365,109	-	-	-	-	-	-	-	-	-
72,783	74,966	77,215	79,532	81,918	84,375	-	102,067	105,855	111,148	116,705	122,540	128,667	135,101	141,856	-	-	-	-	-	-	-	-	-
3,263	3,360	3,461	3,565	3,672	3,782	-	94,945	101,667	106,751	112,088	117,693	123,577	129,756	136,244	-	-	-	-	-	-	-	-	-
37,911	39,048	40,220	41,426	42,669	43,949	-	176,616	196,214	206,024	216,326	227,142	238,499	250,424	262,945	-	-	-	-	-	-	-	-	-
109,342	112,622	116,000	119,480	123,065	126,757	-	255,573	253,470	266,144	279,451	293,423	308,094	323,499	339,674	-	-	-	-	-	-	-	-	-
89,399	92,081	94,843	97,688	100,619	103,638	-	205,034	208,733	219,170	230,128	241,635	253,716	266,402	279,722	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	105,934	106,817	112,158	117,766	123,654	129,837	136,329	143,145	-	-	-	-	-	-	-	-	-
1,044	1,075	-	-	-	-	-	24,519	24,509	25,734	27,021	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	317,095	330,248	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6,180	6,365	6,556	6,753	6,956	7,164	-	106,754	102,758	105,841	109,016	112,286	115,655	119,124	122,698	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	141,335	139,392	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
247,942	255,380	263,041	270,932	279,060	287,432	-	-	89,181	91,856	94,612	97,450	100,374	103,385	106,487	-	-	-	-	-	-	-	-	-
187,612	193,241	199,038	205,009	211,159	217,494	-	97,666	147,670	152,100	156,663	161,362	166,203	171,189	176,325	-	-	-	-	-	-	-	-	-
3,966,787	**4,085,790**	**4,207,257**	**4,237,348**	**4,364,469**	**4,495,403**	-	**7,304,404**	**7,521,055**	**5,332,377**	**5,592,000**	**5,836,022**	**5,882,898**	**6,169,398**	**6,469,994**	-	-	-	-	-	-	-	-	-
233,305	240,304	247,513	254,939	262,587	270,464	-	82,612	100,416	105,436	110,708	116,244	122,056	128,158	134,566	-	-	-	-	-	-	-	-	-
394,112	405,935	418,113	430,656	443,576	456,883	-	136,988	131,106	137,661	144,545	151,772	159,360	167,328	175,695	-	-	-	-	-	-	-	-	-
144,302	148,631	153,090	157,683	162,413	167,286	-	99,378	92,727	97,363	102,232	107,343	112,710	118,346	124,263	-	-	-	-	-	-	-	-	-
264,421	272,353	280,524	288,940	297,608	306,536	-	123,636	119,949	125,946	132,244	138,856	145,799	153,089	160,743	-	-	-	-	-	-	-	-	-
236,394	243,485	250,790	258,314	266,063	274,045	-	377,628	379,555	398,533	418,460	439,383	461,352	484,420	508,641	-	-	-	-	-	-	-	-	-
83,111	85,605	88,173	90,818	93,543	96,349	-	58,081	55,321	58,087	60,992	64,041	67,243	70,605	74,136	-	-	-	-	-	-	-	-	-
204,126	210,250	216,558	223,054	229,746	236,638	-	46,003	39,796	41,786	43,875	46,069	48,373	50,791	53,331	-	-	-	-	-	-	-	-	-
247,393	254,815	262,459	270,333	278,443	286,796	-	167,071	128,103	134,508	141,233	148,295	155,710	163,495	171,670	-	-	-	-	-	-	-	-	-
214,853	221,299	227,938	234,776	241,819	249,074	-	161,991	154,664	162,398	170,518	179,043	187,996	197,395	207,265	-	-	-	-	-	-	-	-	-
172,587	177,765	-	-	-	-	-	152,681	142,291	149,406	156,876	-	-	-	-	-	-	-	-	-	-	-	-	-
154,363	158,994	163,764	168,676	173,737	178,949	-	205,901	205,259	215,522	226,298	237,613	249,493	261,968	275,066	-	-	-	-	-	-	-	-	-
79,230	81,606	84,055	86,576	89,174	91,849	-	122,650	122,285	128,399	134,819	141,560	148,638	156,070	163,873	-	-	-	-	-	-	-	-	-
197,229	203,145	209,240	215,517	221,982	228,642	-	117,564	97,446	102,318	107,434	112,806	118,446	124,368	130,587	-	-	-	-	-	-	-	-	-
693,030	713,821	735,235	757,292	780,011	803,411	-	363,693	325,753	342,040	359,142	377,099	395,954	415,752	436,540	-	-	-	-	-	-	-	-	-
3,318,455	**3,418,008**	**3,337,451**	**3,437,574**	**3,540,702**	**3,646,923**	-	**2,215,877**	**2,094,671**	**2,199,404**	**2,309,374**	**2,260,123**	**2,373,129**	**2,491,786**	**2,616,375**	-	-	-	-	-	-	-	-	-
41,069	42,301	-	-	-	-	-	83,388	81,791	84,245	86,772	-	-	-	-	-	-	-	-	-	-	-	-	-
18,745	19,307	-	-	-	-	-	58,653	56,545	58,242	59,989	-	-	-	-	-	-	-	-	-	-	-	-	-
9,645	9,934	-	-	-	-	-	33,313	28,922	29,790	30,684	-	-	-	-	-	-	-	-	-	-	-	-	-
69,458	**71,542**	-	-	-	-	-	**175,355**	**167,258**	**172,276**	**177,444**	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	5,346,937	5,714,094	5,885,517	6,062,083	6,243,945	6,431,263	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	370,543	387,666	399,296	411,275	423,613	436,322	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	6,876,224	7,403,408	7,625,510	7,854,276	8,089,904	8,332,601	-	-	-	-	-	-	-	-	-	-	-

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

-	-	-	-	-	-	-	2,230,351	2,334,924	2,404,972	2,477,121	2,551,435	2,627,978	-	-	-	-	-	-	-	-	-	-
-	-	-	80,352	480,557	494,974	-	4,407,927	4,490,815	4,625,539	4,764,305	4,907,235	5,054,452	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	7,494,005	7,602,366	7,830,437	8,065,350	8,307,310	8,556,530	1,468,871	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	8,284,629	8,496,240	8,751,127	9,013,661	9,284,071	9,562,593	1,641,578	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	15,059,446	15,616,426	16,084,919	16,567,466	17,064,490	17,576,425	3,017,286	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	9,711,045	9,959,445	10,258,229	10,565,975	10,882,955	11,209,443	1,924,288	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	2,145,183	2,307,821	2,377,056	2,448,368	2,521,819	2,597,473	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	1,995,379	2,146,661	2,211,061	2,277,392	2,345,714	2,416,086	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	3,770,593	3,741,257	3,853,495	3,969,100	4,088,173	4,210,818	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	3,232,473	3,342,272	3,442,540	3,545,817	3,652,191	3,761,757	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	1,647,006	1,674,320	1,724,549	1,776,286	1,829,574	1,884,461	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	970,768	1,010,552	1,040,869	1,072,095	1,104,258	1,137,385	-	-	-	-	-	-	-	-	-	-
-	-	-	**80,352**	**480,557**	**494,974**	-	**73,542,508**	**76,228,269**	**78,515,117**	**80,870,570**	**83,296,687**	**85,795,588**	**8,052,023**	-	-	-	-	-	-	-	-	-
14,914,352	**15,483,523**	**15,294,390**	**14,066,703**	**14,978,836**	**15,535,046**	-	**103,212,763**	**104,905,252**	**103,310,428**	**106,870,421**	**108,443,383**	**108,805,108**	**31,923,201**	**25,051,271**	-	-	-	-	-	-	-	-

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

	Other Income								Effective Gross Revenue												Operating
09/30/15	09/30/08	09/30/09	09/30/10	09/30/11	09/30/12	09/30/13	09/30/14	09/30/15	09/30/08	09/30/09	09/30/10	09/30/11	09/30/12	09/30/13	09/30/14	09/30/15	Q1 + 9	09/30/08	09/30/09	09/30/10	09/30/11
-	246,733	-	-	-	-	-	-	-	5,298,868	-	-	-	-	-	-	-	(1,391,068)	(1,418,648)	-	-	-
-	284,814	299,054	314,007	329,707	346,193	363,502	381,677	-	8,236,208	8,614,566	9,026,365	9,501,239	10,001,118	10,527,318	11,081,226	-	(1,391,278)	(1,366,455)	(1,407,448)	(1,449,672)	(1,493,162)
-	462,367	776,309	815,125	855,881	-	-	-	-	13,231,229	15,445,294	16,183,100	17,032,400	-	-	-	-	(3,171,067)	(3,227,014)	(3,323,824)	(3,423,539)	(3,526,245)
-	238,564	250,492	263,016	276,167	289,976	304,474	319,698	-	7,701,220	8,000,518	8,372,216	8,798,653	9,247,122	9,718,773	10,214,812	-	(2,016,513)	(2,081,145)	(2,143,579)	(2,207,887)	(2,274,123)
-	133,824	140,516	147,541	154,918	162,664	170,798	179,337	-	5,494,676	5,669,079	5,936,459	6,244,331	6,568,283	6,909,159	7,267,845	-	(1,274,559)	(1,260,174)	(1,297,979)	(1,336,918)	(1,377,026)
-	210,018	253,868	266,561	279,889	293,883	308,578	324,007	-	7,709,412	8,054,183	8,420,231	8,802,920	9,203,008	9,621,286	10,058,580	-	(1,545,678)	(1,621,336)	(1,669,976)	(1,720,076)	(1,771,678)
-	222,504	233,629	245,310	257,576	-	-	-	-	3,986,062	4,111,438	4,289,033	4,494,508	-	-	-	-	(907,374)	(948,683)	(977,143)	(1,006,457)	(1,036,651)
-	151,454	-	-	-	-	-	-	-	4,025,067	-	-	-	-	-	-	-	(1,033,404)	(1,032,389)	-	-	-
-	64,977	68,225	71,637	75,218	78,979	82,928	87,075	-	3,284,461	3,419,724	3,573,550	3,742,835	3,920,170	4,105,938	4,300,541	-	(862,991)	(884,797)	(911,341)	(938,682)	(966,842)
-	116,000	119,480	123,064	126,756	130,559	134,476	138,510	-	7,340,317	7,491,325	7,839,501	8,240,353	8,661,977	9,105,460	9,571,942	-	(677,855)	(1,812,550)	(1,866,926)	(1,922,934)	(1,980,622)
-	**2,131,254**	**2,141,573**	**2,246,262**	**2,356,114**	**1,302,254**	**1,364,756**	**1,430,304**	-	**66,307,521**	**60,806,128**	**63,640,455**	**66,857,240**	**47,601,679**	**49,987,933**	**52,494,946**	-	**(14,271,786)**	**(15,653,190)**	**(13,598,217)**	**(14,006,164)**	**(14,426,349)**
-	18,265	19,178	20,137	-	-	-	-	-	696,475	746,617	773,255	-	-	-	-	-	(212,411)	(204,009)	(210,129)	(216,433)	-
-	125,532	131,808	138,399	145,319	152,584	160,214	168,224	-	4,819,586	5,042,507	5,185,616	5,358,086	5,536,331	5,720,549	5,910,939	-	(931,801)	(1,000,959)	(1,030,988)	(1,061,917)	(1,093,775)
-	293,319	307,985	323,384	339,553	356,531	374,358	393,076	-	9,653,594	10,400,436	10,697,912	11,055,591	11,425,342	11,807,576	12,202,722	-	(2,334,459)	(2,449,525)	(2,523,010)	(2,598,701)	(2,676,662)
-	106,075	-	-	-	-	-	-	-	3,757,012	-	-	-	-	-	-	-	(807,134)	(867,550)	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(765,243)	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(820,948)	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(644,501)	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(718,189)	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(1,587,214)	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(903,116)	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(1,343,700)	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(640,747)	-	-	-	-
-	23,534	24,710	25,946	-	-	-	-	-	1,364,240	1,479,865	1,550,653	-	-	-	-	-	(261,337)	(262,227)	(270,094)	(278,197)	-
-	**566,724**	**483,682**	**507,866**	**484,872**	**509,116**	**534,571**	**561,300**	-	**20,290,906**	**17,669,425**	**18,207,435**	**16,413,677**	**16,961,673**	**17,528,125**	**18,113,662**	-	**(11,970,800)**	**(4,784,269)**	**(4,034,221)**	**(4,155,247)**	**(3,770,437)**
-	86,203	90,513	95,039	99,791	104,780	110,019	115,520	-	3,466,638	3,666,583	3,842,047	4,054,003	4,277,655	4,513,648	4,762,663	-	(606,354)	(671,854)	(692,009)	(712,769)	(734,152)
-	261,346	274,413	288,134	302,541	317,668	333,551	350,229	-	12,729,899	13,574,063	14,355,726	15,182,426	16,056,762	16,981,479	17,959,482	-	(1,992,382)	(2,350,241)	(2,420,748)	(2,493,370)	(2,568,171)
-	119,107	125,063	131,316	137,882	144,776	152,015	159,615	-	4,517,851	4,883,533	5,117,272	5,399,482	5,697,260	6,011,464	6,343,002	-	(1,018,799)	(1,104,972)	(1,138,121)	(1,172,265)	(1,207,432)
-	200,581	210,610	221,140	232,198	243,807	255,998	268,798	-	8,814,030	9,473,947	9,917,831	10,454,042	11,019,842	11,616,863	12,246,830	-	(1,518,756)	(1,682,022)	(1,732,483)	(1,784,457)	(1,837,991)
-	216,054	226,857	238,200	250,110	262,615	-	-	-	6,152,515	6,544,825	6,858,184	7,236,135	7,634,922	-	-	-	(2,133,112)	(2,167,404)	(2,232,426)	(2,299,399)	(2,368,381)
-	135,273	142,037	149,139	156,596	164,426	172,647	181,279	-	3,922,892	4,166,794	4,366,287	4,606,931	4,860,842	5,128,751	5,411,431	-	(732,715)	(793,374)	(817,175)	(841,691)	(866,941)
-	121,135	127,192	133,551	140,229	147,240	154,602	162,332	-	4,761,438	5,101,497	5,395,254	5,692,820	6,006,802	6,338,106	6,687,687	-	(861,111)	(945,194)	(973,549)	(1,002,756)	(1,032,838)
-	296,557	311,385	326,954	343,302	360,467	378,491	397,415	-	18,305,161	20,216,954	21,382,699	22,615,685	23,919,790	25,299,118	26,758,010	-	(4,334,602)	(4,692,394)	(4,833,166)	(4,978,161)	(5,127,506)
-	285,459	299,732	314,718	330,454	346,977	364,326	382,542	-	8,495,200	9,204,956	9,734,635	10,294,810	10,887,240	11,513,781	12,176,399	-	(1,244,183)	(1,343,707)	(1,384,018)	(1,425,539)	(1,468,305)
-	33,196	34,856	36,599	38,429	40,350	42,368	44,486	-	1,898,001	1,993,925	2,089,323	2,209,758	2,337,137	2,471,862	2,614,356	-	(433,289)	(473,348)	(487,549)	(502,175)	(517,240)
-	49,375	51,843	54,435	57,157	60,015	63,016	66,167	-	3,359,220	3,522,705	3,676,103	3,869,727	4,074,515	4,291,110	4,520,195	-	(505,206)	(558,040)	(574,781)	(592,024)	(609,785)
-	214,048	224,751	235,988	247,788	260,177	273,186	286,845	-	9,894,887	10,699,330	11,315,693	11,967,580	12,657,038	13,386,234	14,157,457	-	(1,399,974)	(1,453,161)	(1,496,756)	(1,541,658)	(1,587,908)
-	1,012,789	1,063,429	1,116,600	1,172,430	1,231,052	1,292,604	1,357,235	-	7,103,959	7,889,829	8,327,524	8,789,700	9,277,735	9,793,086	10,337,290	-	(1,644,555)	(1,708,619)	(1,759,878)	(1,812,674)	(1,867,054)
-	79,822	83,813	88,004	92,404	97,024	101,876	106,969	-	5,366,694	6,089,980	6,433,671	6,796,888	7,180,743	7,586,418	8,015,156	-	(443,987)	(666,923)	(686,930)	(707,538)	(728,765)
-	699,949	734,946	771,693	810,278	850,792	893,331	937,998	-	18,982,033	20,461,452	21,638,068	22,882,389	24,198,314	25,589,967	27,061,706	-	(4,114,917)	(4,201,622)	(4,327,671)	(4,457,501)	(4,591,226)
-	117,067	122,921	129,067	135,520	142,296	149,411	156,882	-	5,592,457	5,952,862	6,281,221	6,642,988	7,025,600	7,430,260	7,858,238	-	(851,371)	(858,036)	(883,777)	(910,290)	(937,599)
-	89,133	93,589	98,269	103,182	108,341	113,758	119,446	-	3,082,252	3,265,007	3,389,611	3,568,296	3,756,402	3,954,425	4,162,888	-	(659,883)	(695,901)	(716,778)	(738,282)	(760,430)
-	87,098	91,452	96,025	100,826	105,868	111,161	116,719	-	3,259,467	3,438,302	3,569,488	3,757,663	3,955,760	4,164,300	4,383,835	-	(653,576)	(723,183)	(744,878)	(767,225)	(790,242)
-	260,244	273,256	286,919	301,265	316,328	332,144	348,751	-	6,517,429	7,053,626	7,424,975	7,815,876	8,227,361	8,660,512	9,116,471	-	(1,180,319)	(1,259,920)	(1,297,718)	(1,336,649)	(1,376,749)
-	197,431	207,303	217,668	228,551	239,979	251,978	264,576	-	4,419,487	4,780,321	5,032,142	5,297,229	5,576,283	5,870,039	6,179,271	-	(434,463)	(981,393)	(1,010,834)	(1,041,159)	(1,072,394)
-	118,420	124,341	130,558	137,086	143,940	151,137	158,694	-	3,738,180	3,988,050	4,198,235	4,419,499	4,652,426	4,897,630	5,155,759	-	(355,415)	(777,274)	(800,592)	(824,610)	(849,348)
-	125,145	128,900	132,767	136,750	140,852	145,078	149,430	-	3,423,593	3,694,469	3,833,114	4,032,476	4,242,273	4,463,053	4,695,395	-	(467,097)	(857,315)	(883,034)	(909,525)	(936,811)
-	236,570	248,399	260,818	273,859	287,552	301,930	317,026	-	8,660,447	9,800,500	10,365,032	10,962,096	11,593,569	12,261,435	12,967,791	-	(1,178,677)	(1,936,610)	(1,994,708)	(2,054,550)	(2,116,186)
-	121,890	127,985	134,384	141,103	148,158	155,566	163,344	-	7,869,287	11,433,253	12,064,774	12,731,182	13,434,403	14,176,472	14,959,535	-	(1,736,397)	(2,068,671)	(2,130,732)	(2,194,653)	(2,260,493)
-	74,232	76,459	78,753	81,115	-	-	-	-	2,835,804	3,067,517	3,234,047	3,409,680	-	-	-	-	(374,235)	(797,538)	(821,465)	(846,109)	(871,492)
-	**5,238,125**	**5,496,043**	**5,766,738**	**6,050,845**	**6,265,481**	**6,300,192**	**6,612,300**	-	**167,168,821**	**183,964,279**	**193,842,956**	**204,689,364**	**212,550,676**	**216,400,014**	**228,530,846**	-	**(30,875,375)**	**(35,768,715)**	**(36,841,777)**	**(37,947,030)**	**(39,085,441)**
-	141,095	-	-	-	-	-	-	-	4,315,182	-	-	-	-	-	-	-	(660,117)	(693,608)	-	-	-
-	258,046	270,949	284,496	298,721	313,657	329,340	345,807	-	12,173,137	12,894,527	13,542,725	14,253,891	15,002,411	15,790,249	16,619,470	-	(1,735,431)	(1,748,361)	(1,800,811)	(1,854,836)	(1,910,481)
-	161,114	169,170	177,629	-	-	-	-	-	8,550,024	9,160,876	9,673,518	-	-	-	-	-	(1,466,273)	(1,553,405)	(1,600,007)	(1,648,007)	-
-	80,322	84,338	88,555	92,982	-	-	-	-	3,080,577	3,264,430	10,044,503	13,761,979	-	-	-	-	(1,810,632)	(1,723,964)	(1,775,683)	(1,828,954)	(1,883,822)
-	372,853	-	-	-	-	-	-	-	22,216,755	-	-	-	-	-	-	-	(4,041,405)	(4,190,159)	-	-	-
-	206,964	-	-	-	-	-	-	-	12,864,080	-	-	-	-	-	-	-	(2,287,409)	(2,481,265)	-	-	-
-	150,846	275,206	288,966	303,415	318,585	334,515	351,240	-	11,301,254	13,751,211	14,747,105	15,552,817	16,402,741	17,299,310	18,245,090	-	(1,737,080)	(2,738,297)	(2,820,446)	(2,905,060)	(2,992,212)
-	142,841	-	-	-	-	-	-	-	10,580,782	-	-	-	-	-	-	-	(2,219,895)	(2,336,659)	-	-	-
-	476,129	-	-	-	-	-	-	-	23,267,593	-	-	-	-	-	-	-	(4,203,373)	(4,464,816)	-	-	-
-	238,347	250,264	262,778	275,916	289,712	304,198	319,408	-	14,057,450	15,129,986	15,964,797	16,880,731	17,850,265	18,876,570	19,963,008	-	(2,633,975)	(2,762,014)	(2,844,874)	(2,930,220)	(3,018,127)
-	123,383	-	-	-	-	-	-	-	8,195,508	-	-	-	-	-	-	-	(2,026,761)	(2,126,066)	-	-	-
-	265,842	279,134	293,091	307,745	323,133	339,289	356,254	-	9,473,219	10,217,489	10,800,604	11,417,830	12,071,186	12,762,818	13,494,994	-	(2,258,467)	(2,422,892)	(2,495,579)	(2,570,446)	(2,647,560)

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

LBEX-DOCID 3119444

-	188,486	197,911	207,806	218,197	229,106	240,562	252,590	-	7,024,134	7,704,950	8,149,637	8,620,449	9,118,934	9,646,737	10,205,596	-	(1,647,630)	(1,787,237)	(1,840,854)	(1,896,080)	(1,952,962)
-	42,164	44,273	46,486	48,811	51,251	53,814	56,504	-	10,796,750	11,732,357	11,898,821	12,594,656	13,331,791	14,112,695	14,939,986	-	(1,326,688)	(2,850,434)	(2,935,947)	(3,024,026)	(3,114,747)
-	**2,848,434**	**1,571,245**	**1,649,807**	**1,545,787**	**1,525,445**	**1,601,717**	**1,681,803**	-	**157,896,445**	**83,855,827**	**94,821,711**	**93,082,351**	**83,777,328**	**88,488,379**	**93,468,146**	-	**(30,055,136)**	**(33,879,176)**	**(18,114,202)**	**(18,657,628)**	**(17,519,910)**
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(957,384)	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(1,262,822)	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(1,015,628)	-	-	-	-
-	99,115	104,070	109,274	114,738	120,475	126,498	132,823	-	3,300,482	3,450,505	3,632,400	3,823,885	4,025,465	4,237,672	4,461,067	-	(723,080)	(843,920)	(869,238)	(895,315)	(922,175)
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(2,205,102)	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(1,423,068)	-	-	-	-
-	147,364	154,732	162,469	170,592	179,122	188,078	197,482	-	6,514,555	6,878,622	7,224,222	7,604,804	8,005,445	8,427,204	8,871,194	-	(1,117,781)	(1,185,725)	(1,221,297)	(1,257,936)	(1,295,674)
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(733,188)	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(1,075,195)	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(1,090,244)	-	-	-	-
-	48,646	51,078	53,632	56,313	-	-	-	-	3,185,757	3,374,870	3,527,991	3,714,119	-	-	-	-	(467,705)	(703,783)	(724,897)	(746,644)	(769,043)
-	68,398	-	-	-	-	-	-	-	1,613,717	-	-	-	-	-	-	-	(348,369)	(510,411)	-	-	-
-	51,368	53,936	56,633	59,464	62,438	65,559	68,837	-	2,592,012	2,723,249	2,843,318	2,982,366	3,128,405	3,281,787	3,442,880	-	(217,546)	(584,700)	(602,241)	(620,309)	(638,918)
-	**414,889**	**363,816**	**382,007**	**401,107**	**362,034**	**380,135**	**399,142**	-	**17,206,524**	**16,427,245**	**17,227,931**	**18,125,174**	**15,159,315**	**15,946,663**	**16,775,141**	-	**(12,637,112)**	**(3,828,539)**	**(3,417,673)**	**(3,520,203)**	**(3,625,809)**
-	122,662	128,795	135,235	141,996	149,096	156,551	164,378	-	7,091,094	7,733,571	8,179,436	8,630,911	9,107,209	9,609,795	10,140,123	-	(1,120,395)	(1,189,112)	(1,224,785)	(1,261,529)	(1,299,375)
-	204,729	214,965	225,714	236,999	248,849	261,292	274,356	-	6,490,096	6,820,751	7,196,933	7,576,368	7,975,611	8,395,893	8,838,323	-	(1,146,246)	(1,274,884)	(1,313,130)	(1,352,524)	(1,393,100)
-	196,899	206,744	217,081	227,935	-	-	-	-	8,486,362	9,067,143	9,544,785	10,047,538	-	-	-	-	(2,250,226)	(2,242,328)	(2,309,598)	(2,378,886)	(2,450,252)
-	222,582	233,711	245,397	257,667	-	-	-	-	6,521,543	6,974,348	7,320,084	7,683,934	-	-	-	-	(1,332,573)	(1,433,626)	(1,476,634)	(1,520,934)	(1,566,562)
-	253,403	266,074	279,377	293,346	308,014	323,414	339,585	-	10,484,120	11,160,112	11,748,815	12,339,798	12,960,294	13,611,989	14,296,454	-	(1,708,786)	(1,946,777)	(2,005,180)	(2,065,335)	(2,127,295)
-	120,293	-	-	-	-	-	-	-	4,277,092	-	-	-	-	-	-	-	(804,791)	(961,016)	-	-	-
-	77,514	81,390	85,459	89,732	94,219	98,930	103,876	-	3,292,535	3,506,486	3,700,079	3,895,234	4,100,619	4,316,834	4,544,449	-	(593,983)	(745,900)	(768,277)	(791,326)	(815,066)
-	153,344	161,012	169,062	177,515	186,391	195,711	205,496	-	6,478,853	6,938,537	7,321,503	7,689,807	8,076,541	8,482,724	8,909,335	-	(957,423)	(1,076,612)	(1,108,911)	(1,142,178)	(1,176,443)
-	147,824	155,215	162,976	171,125	179,681	188,665	198,098	-	7,159,880	7,796,173	8,207,381	8,640,290	9,095,922	9,575,583	10,080,540	-	(1,590,512)	(1,678,970)	(1,729,339)	(1,781,220)	(1,834,656)
-	18,500	19,425	20,396	21,416	22,487	23,611	24,792	-	3,256,658	4,510,570	4,748,699	4,999,407	5,263,271	5,541,062	5,833,515	-	(681,033)	(769,120)	(792,193)	(815,959)	(840,438)
-	396,233	-	-	-	-	-	-	-	16,172,786	-	-	-	-	-	-	-	(3,473,031)	(3,874,834)	-	-	-
-	309,357	324,825	341,067	358,120	376,026	394,827	414,569	-	14,889,087	15,989,074	16,813,157	17,680,540	18,593,315	19,554,226	20,565,813	-	(2,564,380)	(2,594,711)	(2,672,553)	(2,752,729)	(2,835,311)
-	119,863	125,856	132,149	138,756	145,694	152,979	160,628	-	9,095,399	9,804,848	10,345,849	10,891,494	11,465,783	12,070,355	12,706,807	-	(1,428,857)	(1,532,206)	(1,578,172)	(1,625,517)	(1,674,283)
-	167,775	176,164	184,972	-	-	-	-	-	4,128,454	4,399,368	4,641,864	-	-	-	-	-	(741,266)	(852,517)	(878,093)	(904,436)	-
-	440,944	462,991	486,141	510,448	535,970	562,769	590,907	-	14,121,977	15,234,619	16,099,480	16,944,328	17,831,869	18,765,915	19,748,906	-	(2,478,263)	(2,622,860)	(2,701,545)	(2,782,592)	(2,866,070)
-	138,278	145,192	152,452	160,074	168,078	176,482	185,306	-	5,781,488	6,361,543	6,759,286	7,099,325	7,456,374	7,831,379	8,225,245	-	(1,282,974)	(1,378,988)	(1,420,358)	(1,462,969)	(1,506,858)
-	288,288	302,703	317,838	333,730	350,416	367,937	386,334	-	8,320,513	8,874,883	9,428,565	9,902,947	10,400,965	10,924,029	11,473,397	-	(1,451,514)	(1,618,365)	(1,666,916)	(1,716,923)	(1,768,431)
-	36,973	38,822	40,763	42,801	44,941	47,188	49,548	-	2,185,248	2,341,353	2,493,357	2,618,781	2,750,486	2,888,815	3,034,100	-	(514,887)	(582,353)	(599,823)	(617,818)	(636,352)
-	267,159	280,517	294,542	309,270	324,733	340,970	358,018	-	8,516,147	9,112,009	9,549,032	10,029,456	10,533,774	11,063,305	11,619,454	-	(1,330,398)	(1,480,636)	(1,525,055)	(1,570,806)	(1,617,931)
-	16,951	17,799	18,689	-	-	-	-	-	545,102	584,249	615,061	-	-	-	-	-	(140,817)	(148,182)	(152,627)	(157,206)	-
-	77,759	81,647	85,729	90,016	94,517	99,242	104,205	-	4,442,318	4,730,081	4,933,242	5,145,218	5,366,133	5,596,538	5,836,840	-	(918,706)	(1,288,831)	(1,327,496)	(1,367,320)	(1,408,340)
-	73,685	77,369	81,238	85,300	89,565	94,043	98,745	-	3,144,867	3,362,206	3,547,762	3,734,888	3,931,823	4,139,143	4,357,395	-	(456,599)	(575,470)	(592,735)	(610,517)	(628,832)
-	**3,851,018**	**3,501,216**	**3,676,277**	**3,646,247**	**3,318,677**	**3,484,611**	**3,658,841**	-	**154,881,618**	**145,301,925**	**153,194,368**	**155,550,265**	**144,909,987**	**152,367,584**	**160,210,694**	-	**(28,967,660)**	**(31,868,297)**	**(27,843,420)**	**(28,678,723)**	**(28,445,594)**
-	244,543	256,770	269,608	283,089	297,243	312,105	327,711	-	4,648,436	4,949,256	5,220,262	5,433,219	5,654,888	5,885,626	6,125,805	-	(931,480)	(971,543)	(1,000,690)	(1,030,710)	(1,061,632)
-	120,885	126,929	133,275	139,939	146,936	154,283	161,997	-	2,865,849	3,116,910	3,288,353	3,422,161	3,561,427	3,706,372	3,857,230	-	(482,264)	(500,428)	(515,441)	(530,904)	(546,832)
-	82,054	86,157	90,465	94,988	99,738	104,724	109,961	-	2,248,502	2,333,374	2,428,313	2,527,120	2,629,894	2,736,856	2,848,176	-	(487,969)	(504,743)	(519,885)	(535,482)	(551,546)
-	149,947	157,445	165,317	173,583	182,262	191,375	200,944	-	3,002,120	3,188,531	3,363,353	3,500,585	3,643,342	3,791,916	3,946,565	-	(634,830)	(653,577)	(673,184)	(693,380)	(714,181)
-	399,643	419,625	440,607	462,637	-	-	-	-	6,776,232	7,342,360	7,745,165	8,061,575	-	-	-	-	(1,341,170)	(1,354,961)	(1,395,610)	(1,437,478)	(1,480,603)
-	159,343	167,310	175,675	184,459	-	-	-	-	7,308,882	7,859,938	8,329,781	8,686,931	-	-	-	-	(1,197,770)	(1,234,885)	(1,271,931)	(1,310,089)	(1,349,392)
-	476,190	500,000	525,000	551,250	578,812	607,753	638,140	-	10,135,481	11,067,540	11,702,522	12,206,918	12,733,081	13,281,951	13,854,511	-	(2,204,964)	(2,333,917)	(2,403,934)	(2,476,052)	(2,550,334)
-	58,352	61,270	64,333	67,550	70,927	74,474	78,197	-	1,686,696	1,802,140	1,905,313	1,987,221	2,072,653	2,161,762	2,254,706	-	(181,934)	(237,905)	(245,043)	(252,394)	(259,966)
-	77,802	81,692	85,776	90,065	94,569	99,297	104,262	-	2,459,257	2,685,955	2,839,515	2,961,550	3,088,758	3,221,435	3,359,816	-	(533,353)	(575,994)	(593,274)	(611,072)	(629,405)
-	96,962	101,810	106,900	112,245	-	-	-	-	4,309,325	4,627,711	4,893,717	5,103,877	-	-	-	-	(838,775)	(786,569)	(810,166)	(834,471)	(859,505)
-	87,379	90,001	92,701	95,482	-	-	-	-	2,685,239	2,849,986	2,970,850	3,096,816	-	-	-	-	(382,695)	(603,881)	(621,997)	(640,657)	(659,877)
-	207,591	-	-	-	-	-	-	-	3,733,322	-	-	-	-	-	-	-	(965,256)	(1,061,641)	-	-	-
-	59,944	62,941	66,088	69,393	-	-	-	-	1,165,358	1,271,942	1,344,827	1,402,828	-	-	-	-	(224,820)	(244,978)	(252,327)	(259,897)	(267,694)
-	220,458	227,071	233,883	240,900	-	-	-	-	5,626,731	5,958,536	6,193,116	6,450,472	-	-	-	-	(714,374)	(1,297,952)	(1,336,891)	(1,376,997)	(1,418,307)
-	**2,441,092**	**2,339,019**	**2,449,629**	**2,565,579**	**1,470,486**	**1,544,011**	**1,621,211**	-	**58,651,430**	**59,054,181**	**62,225,087**	**64,841,272**	**33,384,043**	**34,785,918**	**36,246,809**	-	**(11,121,654)**	**(12,362,975)**	**(11,640,374)**	**(11,989,585)**	**(12,349,273)**
-	23,780	24,732	25,721	-	-	-	-	-	585,761	612,341	628,196	-	-	-	-	-	(219,545)	(222,965)	(229,654)	(236,544)	-
-	36,758	38,228	39,757	-	-	-	-	-	931,127	971,694	996,840	-	-	-	-	-	(313,477)	(297,838)	(306,773)	(315,977)	-
-	24,129	25,094	26,098	-	-	-	-	-	756,769	778,386	798,876	-	-	-	-	-	(190,613)	(195,712)	(201,583)	(207,631)	-
-	108,203	112,531	117,032	-	-	-	-	-	2,724,646	2,822,886	2,910,316	-	-	-	-	-	(820,738)	(784,459)	(807,992)	(832,232)	-
-	42,783	44,494	46,274	-	-	-	-	-	1,091,256	1,138,032	1,173,391	-	-	-	-	-	(273,612)	(268,929)	(276,997)	(285,307)	-
-	38,816	40,368	41,983	-	-	-	-	-	1,034,442	1,094,106	1,127,830	-	-	-	-	-	(292,744)	(276,526)	(284,822)	(293,366)	-
-	21,830	22,703	23,611	-	-	-	-	-	578,567	613,772	632,590	-	-	-	-	-	(186,293)	(194,273)	(200,101)	(206,104)	-
-	46,055	47,897	49,813	-	-	-	-	-	889,867	919,243	947,919	-	-	-	-	-	(264,396)	(275,205)	(283,461)	(291,965)	-
-	41,622	43,287	45,019	-	-	-	-	-	1,013,201	1,082,659	1,116,146	-	-	-	-	-	(281,330)	(275,275)	(283,534)	(292,040)	-
-	51,389	53,444	55,582	-	-	-	-	-	1,130,157	1,169,471	1,188,684	-	-	-	-	-	(395,560)	(362,592)	(373,470)	(384,674)	-
-	24,464	25,443	26,461	-	-	-	-	-	864,251	888,726	913,075	-	-	-	-	-	(229,855)	(241,740)	(248,992)	(256,462)	-
-	9,520	9,901	10,297	-	-	-	-	-	392,198	404,614	415,990	-	-	-	-	-	(113,183)	(120,181)	(123,786)	(127,500)	-
-	14,147	14,712	15,301	-	-	-	-	-	542,360	554,091	568,340	-	-	-	-	-	(147,707)	(154,470)	(159,105)	(163,878)	-

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

-	23,549	24,491	25,470	-	-	-	-	-	771,190	790,114	810,687	-	-	-	-	-	(165,795)	(180,694)	(186,115)	(191,698)	-
-	21,721	22,590	23,494	-	-	-	-	-	965,418	995,496	1,021,230	-	-	-	-	-	(206,520)	(210,109)	(216,412)	(222,904)	-
-	16,461	17,119	17,804	-	-	-	-	-	624,777	649,630	667,898	-	-	-	-	-	(182,341)	(182,646)	(188,125)	(193,769)	-
-	120,603	-	-	-	-	-	-	-	4,589,562	-	-	-	-	-	-	-	(898,650)	(1,061,071)	-	-	-
-	122,358	127,252	132,343	-	-	-	-	-	2,786,365	2,848,446	2,942,740	-	-	-	-	-	(796,727)	(849,164)	(874,639)	(900,878)	-
-	133,149	-	-	-	-	-	-	-	2,888,302	-	-	-	-	-	-	-	(1,410,435)	(1,423,308)	-	-	-
-	37,075	38,558	40,100	-	-	-	-	-	1,195,347	1,220,550	1,260,862	-	-	-	-	-	(262,432)	(272,072)	(280,235)	(288,642)	-
-	20,437	21,255	22,105	-	-	-	-	-	658,851	675,237	697,518	-	-	-	-	-	(177,502)	(170,649)	(175,768)	(181,041)	-
-	26,000	27,040	28,122	-	-	-	-	-	1,159,091	1,158,813	1,222,195	-	-	-	-	-	(236,686)	(310,449)	(319,763)	(329,355)	-
-	78,071	81,194	84,442	-	-	-	-	-	1,889,210	1,957,117	2,022,112	-	-	-	-	-	(509,621)	(512,570)	(527,947)	(543,785)	-
-	290,362	301,977	314,056	-	-	-	-	-	6,941,299	7,202,712	7,442,752	-	-	-	-	-	(1,447,173)	(1,488,974)	(1,533,643)	(1,579,653)	-
-	29,182	30,349	31,563	-	-	-	-	-	815,144	846,513	874,716	-	-	-	-	-	(221,115)	(228,703)	(235,564)	(242,631)	-
-	**1,402,463**	**1,194,660**	**1,242,446**	-	-	-	-	-	**37,819,157**	**31,394,647**	**32,380,903**	-	-	-	-	-	**(10,244,048)**	**(10,560,574)**	**(8,318,481)**	**(8,568,035)**	-
-	414,824	435,565	457,343	480,210	504,221	529,432	555,903	-	15,353,544	15,907,009	16,358,999	16,982,562	17,993,219	18,679,104	19,391,210	-	(3,119,025)	(2,896,066)	(2,982,948)	(3,072,436)	(3,164,610)
-	195,395	205,165	215,423	226,194	-	-	-	-	5,360,494	5,606,241	5,806,691	6,041,857	-	-	-	-	(831,046)	(859,671)	(885,461)	(912,025)	(939,386)
-	219,678	230,662	242,195	254,305	267,020	280,371	294,390	-	5,038,271	5,143,616	5,340,103	5,594,118	5,977,003	6,261,408	6,559,381	-	(911,185)	(915,628)	(943,097)	(971,390)	(1,000,532)
-	476,730	-	-	-	-	-	-	-	15,013,386	-	-	-	-	-	-	-	(3,996,841)	(4,199,500)	-	-	-
-	98,656	103,589	108,768	114,207	119,917	125,913	132,209	-	4,275,839	4,395,278	4,561,903	4,756,617	4,959,664	5,171,402	5,392,204	-	(981,522)	(1,004,229)	(1,034,356)	(1,065,387)	(1,097,349)
-	354,143	-	-	-	-	-	-	-	12,190,779	-	-	-	-	-	-	-	(2,333,312)	(2,507,203)	-	-	-
-	234,840	-	-	-	-	-	-	-	8,011,944	-	-	-	-	-	-	-	(1,515,529)	(1,646,558)	-	-	-
-	539,194	-	-	-	-	-	-	-	18,569,548	-	-	-	-	-	-	-	(4,134,412)	(4,358,013)	-	-	-
-	157,103	-	-	-	-	-	-	-	5,397,391	-	-	-	-	-	-	-	(1,117,566)	(1,317,726)	-	-	-
-	170,075	178,579	187,508	196,883	206,727	217,064	227,917	-	6,687,914	6,802,635	7,060,269	7,360,953	7,828,356	8,161,879	8,509,660	-	(1,315,018)	(1,438,687)	(1,481,847)	(1,526,303)	(1,572,092)
-	204,482	-	-	-	-	-	-	-	6,499,714	-	-	-	-	-	-	-	(1,287,326)	(1,394,138)	-	-	-
-	406,780	427,119	448,475	470,899	494,444	519,166	545,124	-	12,829,741	13,316,840	13,802,449	14,357,584	14,935,476	15,537,070	16,163,355	-	(1,910,234)	(2,253,629)	(2,321,238)	(2,390,875)	(2,462,601)
-	145,788	153,077	160,731	168,768	177,206	186,066	195,370	-	8,800,868	9,049,827	9,391,906	9,791,871	10,208,918	10,643,777	11,097,211	-	(1,511,325)	(1,578,152)	(1,625,496)	(1,674,261)	(1,724,489)
-	123,619	129,800	136,290	143,104	150,259	157,772	165,661	-	5,665,515	5,870,756	6,132,954	6,421,189	6,856,286	7,178,808	7,516,598	-	(1,042,799)	(1,106,762)	(1,139,965)	(1,174,164)	(1,209,389)
-	383,495	402,669	422,803	443,943	466,140	489,447	513,920	-	13,564,896	14,285,341	14,926,906	15,632,411	16,698,501	17,488,239	18,315,493	-	(1,886,845)	(1,828,877)	(1,883,743)	(1,940,256)	(1,998,463)
-	189,195	198,654	208,587	219,016	229,967	241,466	253,539	-	9,189,486	9,429,669	9,845,597	10,302,093	10,985,969	11,496,133	12,030,244	-	(1,711,591)	(1,675,074)	(1,725,326)	(1,777,086)	(1,830,398)
-	217,888	228,782	240,221	252,232	264,844	278,086	291,990	-	9,731,123	10,000,100	10,447,661	10,939,776	11,683,394	12,234,156	12,811,024	-	(1,465,932)	(1,505,316)	(1,550,475)	(1,596,990)	(1,644,899)
-	234,646	246,379	258,698	271,633	285,214	299,475	314,449	-	7,893,441	8,112,990	8,475,948	8,874,815	9,475,527	9,921,815	10,389,248	-	(1,289,995)	(1,371,554)	(1,412,701)	(1,455,082)	(1,498,734)
-	227,251	238,613	250,544	263,071	276,225	290,036	304,538	-	6,277,439	6,565,920	6,858,031	7,178,671	7,514,433	7,866,035	8,234,228	-	(1,634,086)	(1,609,115)	(1,657,389)	(1,707,111)	(1,758,324)
-	448,311	470,726	494,263	518,976	544,925	572,171	600,780	-	16,989,108	17,348,905	18,125,803	18,979,860	20,268,607	21,224,382	22,225,475	-	(2,529,731)	(2,757,087)	(2,839,800)	(2,924,994)	(3,012,744)
-	272,450	286,072	300,376	315,395	331,164	347,723	365,109	-	8,269,015	8,607,947	8,915,796	9,320,449	9,743,484	10,185,737	10,648,081	-	(1,240,524)	(1,323,930)	(1,363,648)	(1,404,557)	(1,446,694)
-	105,855	111,148	116,705	122,540	128,667	135,101	141,856	-	3,807,726	4,041,720	4,185,640	4,354,682	4,530,569	4,713,579	4,904,003	-	(700,858)	(691,512)	(712,257)	(733,625)	(755,634)
-	101,667	106,751	112,088	117,693	123,577	129,756	136,244	-	4,044,298	4,195,949	4,366,047	4,574,931	4,793,810	5,023,163	5,263,490	-	(645,132)	(628,636)	(647,495)	(666,920)	(686,927)
-	196,214	206,024	216,326	227,142	238,499	250,424	262,945	-	6,634,235	7,016,390	7,266,896	7,596,506	7,941,080	8,301,298	8,677,871	-	(1,195,533)	(1,159,590)	(1,194,377)	(1,230,209)	(1,267,115)
-	253,470	266,144	279,451	293,423	308,094	323,499	339,674	-	7,236,662	7,635,532	7,962,849	8,342,083	8,739,416	9,155,711	9,591,875	-	(1,138,657)	(1,137,739)	(1,171,871)	(1,207,027)	(1,243,238)
-	208,733	219,170	230,128	241,635	253,716	266,402	279,722	-	6,874,879	7,071,040	7,357,208	7,690,163	8,038,212	8,402,040	8,782,366	-	(1,062,517)	(1,058,561)	(1,090,318)	(1,123,027)	(1,156,718)
-	106,817	112,158	117,766	123,654	129,837	136,329	143,145	-	3,845,944	4,000,552	4,143,421	4,311,543	4,486,497	4,668,563	4,858,028	-	(781,027)	(968,377)	(997,429)	(1,027,351)	(1,058,172)
-	24,509	25,734	27,021	-	-	-	-	-	887,798	949,391	974,052	-	-	-	-	-	(167,306)	(169,507)	(174,592)	(179,830)	-
-	330,248	-	-	-	-	-	-	-	9,558,461	-	-	-	-	-	-	-	(2,346,007)	(2,304,895)	-	-	-
-	102,758	105,841	109,016	112,286	115,655	119,124	122,698	-	4,186,994	4,402,516	4,568,057	4,762,093	4,964,390	5,175,299	5,395,188	-	(750,889)	(836,924)	(862,032)	(887,893)	(914,529)
-	139,392	-	-	-	-	-	-	-	5,406,217	-	-	-	-	-	-	-	(1,348,255)	(1,236,702)	-	-	-
-	89,181	91,856	94,612	97,450	100,374	103,385	106,487	-	4,569,338	4,748,450	4,936,313	5,154,573	5,382,559	5,620,708	5,869,475	-	-	(1,000,997)	(1,031,027)	(1,061,958)	(1,093,816)
-	147,670	152,100	156,663	161,362	166,203	171,189	176,325	-	6,282,209	7,024,206	7,303,783	7,629,291	7,969,383	8,324,717	8,695,977	-	(701,223)	(1,177,301)	(1,212,620)	(1,248,999)	(1,286,469)
-	**7,521,055**	**5,332,377**	**5,592,000**	**5,836,022**	**5,882,898**	**6,169,398**	**6,469,994**	-	**264,944,216**	**191,528,821**	**199,115,285**	**206,950,689**	**211,974,752**	**221,435,022**	**231,321,684**	-	**(48,603,249)**	**(51,917,655)**	**(33,941,509)**	**(34,959,754)**	**(35,823,322)**
-	100,416	105,436	110,708	116,244	122,056	128,158	134,566	-	5,104,699	5,327,368	5,565,624	5,840,663	6,129,389	6,432,485	6,750,670	-	(1,124,723)	(1,221,472)	(1,258,116)	(1,295,860)	(1,334,735)
-	131,106	137,661	144,545	151,772	159,360	167,328	175,695	-	6,798,688	7,165,271	7,484,475	7,869,995	8,275,573	8,702,258	9,151,155	-	(1,808,984)	(1,894,091)	(1,950,914)	(2,009,441)	(2,069,725)
-	92,727	97,363	102,232	107,343	112,710	118,346	124,263	-	3,479,637	3,632,532	3,795,336	3,983,194	4,180,408	4,387,448	4,604,804	-	(1,014,907)	(1,030,715)	(1,061,637)	(1,093,486)	(1,126,291)
-	119,949	125,946	132,244	138,856	145,799	153,089	160,743	-	5,134,483	5,334,480	5,560,318	5,834,434	6,122,170	6,424,206	6,741,256	-	(1,409,253)	(1,414,000)	(1,456,420)	(1,500,112)	(1,545,116)
-	379,555	398,533	418,460	439,383	461,352	484,420	508,641	-	9,317,840	9,744,613	10,161,526	10,667,583	11,198,939	11,756,864	12,342,687	-	(2,340,207)	(2,489,010)	(2,563,680)	(2,640,591)	(2,719,808)
-	55,321	58,087	60,992	64,041	67,243	70,605	74,136	-	2,577,039	2,679,864	2,789,857	2,916,008	3,047,976	3,186,032	3,330,462	-	(815,770)	(884,942)	(911,490)	(938,835)	(967,000)
-	39,796	41,786	43,875	46,069	48,373	50,791	53,331	-	4,099,626	4,310,084	4,502,404	4,735,214	4,980,167	5,237,899	5,509,079	-	(1,036,851)	(1,085,630)	(1,118,199)	(1,151,745)	(1,186,297)
-	128,103	134,508	141,233	148,295	155,710	163,495	171,670	-	5,644,217	5,849,169	6,095,631	6,394,276	6,707,703	7,036,647	7,381,884	-	(1,518,697)	(1,700,991)	(1,752,021)	(1,804,581)	(1,858,719)
-	154,664	162,398	170,518	179,043	187,996	197,395	207,265	-	5,664,215	5,915,587	6,167,193	6,458,421	6,763,470	7,082,999	7,417,696	-	(1,077,868)	(1,134,242)	(1,168,269)	(1,203,317)	(1,239,417)
-	142,291	149,406	156,876	-	-	-	-	-	8,071,519	8,560,753	8,946,617	-	-	-	-	-	(1,890,532)	(1,877,215)	(1,933,532)	(1,991,538)	-
-	205,259	215,522	226,298	237,613	249,493	261,968	275,066	-	5,525,287	5,818,592	6,080,825	6,369,157	6,671,210	6,987,640	7,319,133	-	(1,441,145)	(1,458,105)	(1,501,849)	(1,546,904)	(1,593,311)
-	122,285	128,399	134,819	141,560	148,638	156,070	163,873	-	2,998,655	3,139,477	3,273,757	3,429,086	3,591,812	3,762,286	3,940,880	-	(854,826)	(888,852)	(915,518)	(942,983)	(971,273)
-	97,446	102,318	107,434	112,806	118,446	124,368	130,587	-	2,649,768	2,758,515	2,874,792	3,008,827	3,149,173	3,296,127	3,450,005	-	(1,026,537)	(1,032,774)	(1,063,757)	(1,095,670)	(1,128,540)
-	325,753	342,040	359,142	377,099	395,954	415,752	436,540	-	13,245,931	13,870,901	14,457,803	15,136,448	15,847,175	16,591,507	17,371,040	-	(3,341,448)	(3,569,578)	(3,676,666)	(3,786,966)	(3,900,575)
-	**2,094,671**	**2,199,404**	**2,309,374**	**2,260,123**	**2,373,129**	**2,491,786**	**2,616,375**	-	**80,311,605**	**84,107,207**	**87,756,158**	**82,643,306**	**86,665,164**	**90,884,399**	**95,310,752**	-	**(20,701,748)**	**(21,681,618)**	**(22,332,066)**	**(23,002,028)**	**(21,640,805)**
-	81,791	84,245	86,772	-	-	-	-	-	1,343,180	1,359,772	1,394,764	-	-	-	-	-	(341,530)	(314,149)	(323,574)	(333,281)	-
-	56,545	58,242	59,989	-	-	-	-	-	1,233,930	1,291,563	1,330,674	-	-	-	-	-	(318,791)	(319,985)	(329,585)	(339,473)	-
-	28,922	29,790	30,684	-	-	-	-	-	641,565	674,528	694,954	-	-	-	-	-	(207,084)	(200,259)	(206,266)	(212,454)	-
-	**167,258**	**172,276**	**177,444**	-	-	-	-	-	**3,218,674**	**3,325,863**	**3,420,392**	-	-	-	-	-	**(867,406)**	**(834,393)**	**(859,425)**	**(885,208)**	-
-	5,714,094	5,885,517	6,062,083	6,243,945	6,431,263	-	-	-	5,714,094	5,885,517	6,062,083	6,243,945	7,328,819	5,512,846	11,196,458	-	(178,774)	(203,920)	(210,038)	(216,339)	(222,829)
-	387,666	399,296	411,275	423,613	436,322	-	-	-	387,666	399,296	411,275	423,613	484,165	293,856	596,815	-	(7,568)	(7,072)	(7,284)	(7,502)	(7,727)
-	7,403,408	7,625,510	7,854,276	8,089,904	8,332,601	-	-	-	7,403,408	7,625,510	7,854,276	8,089,904	9,744,865	8,592,212	17,285,607	-	(361,854)	(385,940)	(397,518)	(409,444)	(421,727)

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

LBEX-DOCID 3119444

-	2,334,924	2,404,972	2,477,121	2,551,435	2,627,978	-	-	-	3,023,702	3,114,413	3,207,846	3,304,081	3,742,367	2,866,874	4,993,506	-	(94,739)	(95,440)	(98,303)	(101,252)	(104,290)
-	4,490,815	4,625,539	4,764,305	4,907,235	5,054,452	-	-	-	4,711,450	4,852,793	4,998,377	5,148,328	6,023,111	4,611,395	8,436,161	-	(81,208)	(93,809)	(96,623)	(99,522)	(102,508)
-	7,602,366	7,830,437	8,065,350	8,307,310	8,556,530	1,468,871	-	-	7,602,366	7,830,437	8,065,350	8,307,310	9,829,872	9,271,335	15,973,844	-	(271,264)	(278,790)	(287,154)	(295,768)	(304,641)
-	8,496,240	8,751,127	9,013,661	9,284,071	9,562,593	1,641,578	-	-	8,496,240	8,751,127	9,013,661	9,284,071	11,176,512	11,554,370	20,342,357	-	(1,769,646)	(2,410,771)	(2,483,095)	(2,557,587)	(2,634,315)
-	15,616,426	16,084,919	16,567,466	17,064,490	17,576,425	3,017,286	-	-	15,616,426	16,084,919	16,567,466	17,064,490	20,433,990	20,568,634	36,017,683	-	(527,058)	(575,531)	(592,797)	(610,581)	(628,899)
-	9,959,445	10,258,229	10,565,975	10,882,955	11,209,443	1,924,288	-	-	9,959,445	10,258,229	10,565,975	10,882,955	12,934,624	12,470,371	21,539,658	-	(395,605)	(443,893)	(457,209)	(470,926)	(485,054)
-	2,307,821	2,377,056	2,448,368	2,521,819	2,597,473	-	-	-	2,456,534	2,530,230	2,606,137	2,684,321	3,150,773	2,503,541	4,833,738	-	(40,909)	(50,063)	(51,565)	(53,112)	(54,705)
-	2,146,661	2,211,061	2,277,392	2,345,714	2,416,086	-	-	-	2,428,129	2,500,973	2,576,002	2,653,282	3,077,162	2,405,912	4,489,858	-	(39,372)	(44,515)	(45,850)	(47,226)	(48,643)
-	3,741,257	3,853,495	3,969,100	4,088,173	4,210,818	-	-	-	3,741,257	3,853,495	3,969,100	4,088,173	4,552,049	2,066,144	4,136,783	-	(50,741)	(35,640)	(36,709)	(37,810)	(38,945)
-	3,342,272	3,442,540	3,545,817	3,652,191	3,761,757	-	-	-	3,342,272	3,442,540	3,545,817	3,652,191	4,205,919	2,689,390	5,384,632	-	(37,731)	(42,025)	(43,286)	(44,584)	(45,922)
-	1,674,320	1,724,549	1,776,286	1,829,574	1,884,461	-	-	-	1,674,320	1,724,549	1,776,286	1,829,574	2,100,076	1,299,277	2,588,909	-	(26,964)	(29,977)	(30,876)	(31,802)	(32,756)
-	1,010,552	1,040,869	1,072,095	1,104,258	1,137,385	-	-	-	1,364,680	1,405,621	1,447,790	1,491,223	1,719,251	1,509,712	2,579,790	-	(27,259)	(34,950)	(35,999)	(37,078)	(38,191)
-	**76,228,269**	**78,515,117**	**80,870,570**	**83,296,687**	**85,795,588**	**8,052,023**	-	-	**77,921,991**	**80,259,651**	**82,667,440**	**85,147,463**	**100,503,554**	**88,215,870**	**160,395,799**	-	**(3,910,691)**	**(4,732,335)**	**(4,874,305)**	**(5,020,535)**	**(5,171,151)**
-	**104,905,252**	**103,310,428**	**106,870,421**	**108,443,383**	**108,805,108**	**31,923,201**	**25,051,271**	-	**1,106,618,909**	**957,695,198**	**1,008,500,122**	**994,300,802**	**953,488,172**	**976,039,906**	**1,092,868,478**	-	**(224,226,664)**	**(227,871,736)**	**(185,815,670)**	**(191,390,141)**	**(181,858,090)**

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

; Expenses				Property Management Fee									Real Estate Taxes								
09/30/12	09/30/13	09/30/14	09/30/15	Q1 + 9	09/30/08	09/30/09	09/30/10	09/30/11	09/30/12	09/30/13	09/30/14	09/30/15	Q1 + 9	09/30/08	09/30/09	09/30/10	09/30/11	09/30/12	09/30/13	09/30/14	09/30/15	Q1 + 9
-	-	-	-	(150,540)	(164,886)	-	-	-	-	-	-	-	(447,171)	(448,314)	-	-	-	-	-	-	-	-
(1,537,957)	(1,584,095)	(1,631,618)	-	(245,209)	(256,305)	(236,901)	(248,225)	(261,284)	(275,031)	(289,501)	(304,734)	-	(645,766)	(703,768)	(724,881)	(746,627)	(769,026)	(792,097)	(815,860)	(840,335)	-	-
-	-	-	-	(222,550)	(410,047)	(386,132)	(404,577)	(425,810)	-	-	-	-	(797,710)	(1,026,043)	(1,056,825)	(1,088,530)	(1,121,185)	-	-	-	-	-
(2,342,347)	(2,412,617)	(2,484,996)	-	(231,995)	(239,860)	(220,014)	(230,236)	(241,963)	(254,296)	(267,266)	(280,907)	-	(576,525)	(618,550)	(637,106)	(656,220)	(675,906)	(696,183)	(717,069)	(738,581)	-	-
(1,418,337)	(1,460,887)	(1,504,713)	-	(156,606)	(170,906)	(141,727)	(148,411)	(156,108)	(164,207)	(172,729)	(181,696)	-	(335,629)	(372,219)	(383,385)	(394,887)	(406,733)	(418,935)	(431,503)	(444,448)	-	-
(1,824,828)	(1,879,573)	(1,935,960)	-	(187,006)	(239,755)	(221,490)	(231,556)	(242,080)	(253,083)	(264,585)	(276,611)	-	(1,257,229)	(1,057,814)	(1,089,549)	(1,122,235)	(1,155,902)	(1,190,579)	(1,226,297)	(1,263,086)	-	-
-	-	-	-	(114,791)	(123,975)	(113,065)	(117,948)	(123,599)	-	-	-	-	(317,022)	(315,619)	(325,087)	(334,840)	(344,885)	-	-	-	-	-
-	-	-	-	(108,416)	(125,230)	-	-	-	-	-	-	-	(272,029)	(366,530)	-	-	-	-	-	-	-	-
(995,847)	(1,025,723)	(1,056,494)	-	(96,109)	(102,219)	(94,042)	(98,273)	(102,928)	(107,805)	(112,913)	(118,265)	-	(258,809)	(295,398)	(304,260)	(313,388)	(322,789)	(332,473)	(342,447)	(352,721)	-	-
(2,040,041)	(2,101,242)	(2,164,279)	-	(92,180)	(228,408)	(187,283)	(195,988)	(206,009)	(216,549)	(227,636)	(239,299)	-	(212,994)	(552,023)	(568,584)	(585,641)	(603,211)	(621,307)	(639,946)	(659,145)	-	-
(10,159,356)	**(10,464,137)**	**(10,778,061)**	-	**(1,605,401)**	**(2,061,590)**	**(1,600,654)**	**(1,675,215)**	**(1,759,781)**	**(1,270,971)**	**(1,334,632)**	**(1,401,512)**	-	**(5,120,884)**	**(5,756,279)**	**(5,089,677)**	**(5,242,367)**	**(5,399,638)**	**(4,051,575)**	**(4,173,122)**	**(4,298,315)**	-	-
-	-	-	-	(25,926)	(28,403)	(22,399)	(23,198)	-	-	-	-	-	(84,912)	(101,438)	(103,467)	(105,536)	-	-	-	-	-	-
(1,126,588)	(1,160,386)	(1,195,197)	-	(133,996)	(155,425)	(151,275)	(155,568)	(160,743)	(166,090)	(171,616)	(177,328)	-	(380,728)	(746,203)	(761,127)	(776,349)	(791,876)	(807,714)	(823,868)	(840,346)	-	-
(2,756,962)	(2,839,671)	(2,924,861)	-	(281,424)	(311,297)	(312,013)	(320,937)	(331,668)	(342,760)	(354,227)	(366,082)	-	(695,761)	(1,473,168)	(1,502,631)	(1,532,684)	(1,563,337)	(1,594,604)	(1,626,496)	(1,659,026)	-	-
-	-	-	-	(106,332)	(121,145)	-	-	-	-	-	-	-	(237,478)	(584,527)	-	-	-	-	-	-	-	-
-	-	-	-	(92,492)	-	-	-	-	-	-	-	-	(208,088)	-	-	-	-	-	-	-	-	-
-	-	-	-	(122,591)	-	-	-	-	-	-	-	-	(316,321)	-	-	-	-	-	-	-	-	-
-	-	-	-	(83,810)	-	-	-	-	-	-	-	-	(273,654)	-	-	-	-	-	-	-	-	-
-	-	-	-	(77,548)	-	-	-	-	-	-	-	-	(226,212)	-	-	-	-	-	-	-	-	-
-	-	-	-	(236,854)	-	-	-	-	-	-	-	-	(716,419)	-	-	-	-	-	-	-	-	-
-	-	-	-	(116,006)	-	-	-	-	-	-	-	-	(298,172)	-	-	-	-	-	-	-	-	-
-	-	-	-	(194,541)	-	-	-	-	-	-	-	-	(922,534)	-	-	-	-	-	-	-	-	-
-	-	-	-	(73,840)	-	-	-	-	-	-	-	-	(191,886)	-	-	-	-	-	-	-	-	-
-	-	-	-	(54,297)	(55,339)	(59,195)	(62,026)	-	-	-	-	-	(228,618)	(262,703)	(267,957)	(273,316)	-	-	-	-	-	-
(3,883,550)	**(4,000,056)**	**(4,120,058)**	-	**(1,599,658)**	**(671,610)**	**(544,881)**	**(561,730)**	**(492,410)**	**(508,850)**	**(525,844)**	**(543,410)**	-	**(4,780,783)**	**(3,168,039)**	**(2,635,181)**	**(2,687,885)**	**(2,355,214)**	**(2,402,318)**	**(2,450,364)**	**(2,499,372)**	-	-
(756,177)	(778,862)	(802,228)	-	(97,785)	(111,795)	(109,998)	(115,261)	(121,620)	(128,330)	(135,409)	(142,880)	-	(336,448)	(599,015)	(610,995)	(623,215)	(635,679)	(648,393)	(661,360)	(674,588)	-	-
(2,645,217)	(2,724,573)	(2,806,310)	-	(346,340)	(410,430)	(407,222)	(430,672)	(455,473)	(481,703)	(509,444)	(538,784)	-	(1,372,388)	(2,223,506)	(2,267,977)	(2,313,336)	(2,359,603)	(2,406,795)	(2,454,931)	(2,504,029)	-	-
(1,243,655)	(1,280,965)	(1,319,394)	-	(130,372)	(145,699)	(146,506)	(153,518)	(161,984)	(170,918)	(180,344)	(190,290)	-	(585,676)	(806,302)	(822,428)	(838,877)	(855,654)	(872,767)	(890,223)	(908,027)	-	-
(1,893,131)	(1,949,925)	(2,008,423)	-	(199,966)	(284,137)	(284,218)	(297,535)	(313,621)	(330,595)	(348,506)	(367,405)	-	(1,308,629)	(1,811,373)	(1,847,600)	(1,884,552)	(1,922,243)	(1,960,688)	(1,999,902)	(2,039,900)	-	-
(2,439,432)	-	-	-	(175,935)	(198,397)	(196,345)	(205,746)	(217,084)	(229,048)	-	-	-	(504,231)	(761,432)	(776,661)	(792,194)	(808,038)	(824,199)	-	-	-	-
(892,949)	(919,738)	(947,330)	-	(109,238)	(126,507)	(125,004)	(130,989)	(138,208)	(145,825)	(153,863)	(162,343)	-	(339,522)	(626,598)	(639,130)	(651,913)	(664,951)	(678,250)	(691,815)	(705,651)	-	-
(1,063,824)	(1,095,738)	(1,128,610)	-	(132,877)	(153,562)	(153,045)	(161,858)	(170,785)	(180,204)	(190,143)	(200,631)	-	(604,613)	(882,598)	(900,250)	(918,255)	(936,620)	(955,352)	(974,459)	(993,948)	-	-
(5,281,331)	(5,439,771)	(5,602,964)	-	(500,389)	(590,194)	(606,509)	(641,481)	(678,471)	(717,594)	(758,974)	(802,740)	-	(1,437,433)	(2,564,044)	(2,615,325)	(2,667,632)	(2,720,984)	(2,775,404)	(2,830,912)	(2,887,530)	-	-
(1,512,354)	(1,557,725)	(1,604,457)	-	(239,345)	(273,920)	(276,149)	(292,039)	(308,844)	(326,617)	(345,413)	(365,292)	-	(1,073,620)	(1,611,051)	(1,643,272)	(1,676,138)	(1,709,660)	(1,743,854)	(1,778,731)	(1,814,305)	-	-
(532,758)	(548,740)	(565,202)	-	(52,483)	(61,201)	(59,818)	(62,680)	(66,293)	(70,114)	(74,156)	(78,431)	-	(212,216)	(324,325)	(330,811)	(337,427)	(344,176)	(351,059)	(358,081)	(365,242)	-	-
(628,079)	(646,921)	(666,329)	-	(94,547)	(108,482)	(105,681)	(110,283)	(116,092)	(122,235)	(128,733)	(135,606)	-	(129,801)	(606,955)	(619,094)	(631,476)	(644,105)	(656,987)	(670,127)	(683,530)	-	-
(1,635,545)	(1,684,612)	(1,735,150)	-	(274,263)	(319,043)	(320,980)	(339,471)	(359,027)	(379,711)	(401,587)	(424,724)	-	(1,068,750)	(1,893,304)	(1,931,170)	(1,969,793)	(2,009,189)	(2,049,373)	(2,090,360)	(2,132,167)	-	-
(1,923,066)	(1,980,758)	(2,040,180)	-	(195,833)	(228,839)	(236,695)	(249,826)	(263,691)	(278,332)	(293,793)	(310,119)	-	(834,848)	(1,360,908)	(1,388,126)	(1,415,889)	(1,444,206)	(1,473,090)	(1,502,552)	(1,532,603)	-	-
(750,627)	(773,146)	(796,341)	-	(46,941)	(172,631)	(182,699)	(193,010)	(203,907)	(215,422)	(227,593)	(240,455)	-	(415,943)	(1,084,512)	(1,106,202)	(1,128,326)	(1,150,893)	(1,173,911)	(1,197,389)	(1,221,336)	-	-
(4,728,963)	(4,870,831)	(5,016,956)	-	(534,279)	(612,102)	(613,844)	(649,142)	(686,472)	(725,949)	(767,699)	(811,851)	-	(2,150,530)	(3,394,624)	(3,462,517)	(3,531,767)	(3,602,403)	(3,674,451)	(3,747,940)	(3,822,898)	-	-
(965,727)	(994,699)	(1,024,540)	-	(157,848)	(180,328)	(178,586)	(188,437)	(199,290)	(210,768)	(222,908)	(235,747)	-	(534,890)	(1,064,922)	(1,086,221)	(1,107,945)	(1,130,104)	(1,152,706)	(1,175,760)	(1,199,275)	-	-
(783,243)	(806,740)	(830,942)	-	(90,905)	(99,412)	(97,950)	(101,688)	(107,049)	(112,692)	(118,633)	(124,887)	-	(362,824)	(555,953)	(567,072)	(578,413)	(589,982)	(601,781)	(613,817)	(626,093)	-	-
(813,949)	(838,367)	(863,518)	-	(93,487)	(105,104)	(103,149)	(107,085)	(112,730)	(118,673)	(124,929)	(131,515)	-	(441,052)	(572,719)	(584,174)	(595,857)	(607,774)	(619,930)	(632,329)	(644,975)	-	-
(1,418,051)	(1,460,593)	(1,504,410)	-	(188,892)	(210,163)	(211,609)	(222,749)	(234,476)	(246,821)	(259,815)	(273,494)	-	(569,462)	(1,143,996)	(1,166,876)	(1,190,214)	(1,214,018)	(1,238,299)	(1,263,065)	(1,288,326)	-	-
(1,104,566)	(1,137,703)	(1,171,834)	-	(54,149)	(142,501)	(143,410)	(150,964)	(158,917)	(167,288)	(176,101)	(185,378)	-	(254,041)	(644,770)	(657,665)	(670,819)	(684,235)	(697,920)	(711,878)	(726,116)	-	-
(874,828)	(901,073)	(928,105)	-	(43,445)	(120,517)	(119,641)	(125,947)	(132,585)	(139,573)	(146,929)	(154,673)	-	(222,761)	(565,777)	(577,092)	(588,634)	(600,407)	(612,415)	(624,663)	(637,156)	-	-
(964,916)	(993,863)	(1,023,679)	-	(47,513)	(110,297)	(110,834)	(114,993)	(120,974)	(127,268)	(133,892)	(140,862)	-	(242,799)	(483,053)	(492,714)	(502,568)	(512,619)	(522,872)	(533,329)	(543,996)	-	-
(2,179,672)	(2,245,062)	(2,312,414)	-	(125,651)	(278,960)	(294,015)	(310,951)	(328,863)	(347,807)	(367,843)	(389,034)	-	(1,103,841)	(1,737,634)	(1,772,386)	(1,807,834)	(1,843,991)	(1,880,871)	(1,918,488)	(1,956,858)	-	-
(2,328,308)	(2,398,157)	(2,470,102)	-	(113,598)	(253,334)	(342,998)	(361,943)	(381,935)	(403,032)	(425,294)	(448,786)	-	(1,021,567)	(2,118,583)	(2,160,955)	(2,204,174)	(2,248,257)	(2,293,222)	(2,339,087)	(2,385,869)	-	-
-	-	-	-	(37,983)	(91,437)	(92,025)	(97,021)	(102,290)	-	-	-	-	(162,812)	(408,474)	(416,643)	(424,976)	(433,476)	-	-	-	-	-
(39,360,368)	**(38,028,563)**	**(39,169,420)**	-	**(4,084,061)**	**(5,388,993)**	**(5,518,928)**	**(5,815,289)**	**(6,140,681)**	**(6,376,520)**	**(6,492,000)**	**(6,855,925)**	-	**(17,290,695)**	**(29,846,427)**	**(30,443,356)**	**(31,052,223)**	**(31,673,268)**	**(31,864,588)**	**(31,661,197)**	**(32,294,421)**	-	-
-	-	-	-	(126,676)	(134,254)	-	-	-	-	-	-	-	(486,052)	(514,579)	-	-	-	-	-	-	-	-
(1,967,795)	(2,026,829)	(2,087,634)	-	(335,536)	(378,589)	(322,363)	(338,568)	(356,347)	(375,060)	(394,756)	(415,487)	-	(1,065,148)	(1,098,050)	(1,130,991)	(1,164,921)	(1,199,868)	(1,235,865)	(1,272,940)	(1,311,129)	-	-
-	-	-	-	(244,573)	(272,516)	(229,022)	(241,838)	-	-	-	-	-	(152,429)	(147,150)	(147,150)	(147,150)	-	-	-	-	-	-
-	-	-	-	(336,261)	(100,214)	(81,611)	(251,113)	(344,049)	-	-	-	-	(3,087,165)	(3,804,288)	(3,918,416)	(4,035,969)	(4,157,048)	-	-	-	-	-
-	-	-	-	(626,356)	(700,793)	-	-	-	-	-	-	-	(67,649)	(117,377)	-	-	-	-	-	-	-	-
-	-	-	-	(372,617)	(405,650)	-	-	-	-	-	-	-	(211,149)	(367,581)	-	-	-	-	-	-	-	-
(3,081,978)	(3,174,437)	(3,269,670)	-	(99,566)	(283,981)	(343,780)	(368,678)	(388,820)	(410,069)	(432,483)	(456,127)	-	-	(191,298)	(191,298)	(191,298)	(191,298)	(191,298)	(191,298)	(191,298)	-	-
-	-	-	-	(309,891)	(330,213)	-	-	-	-	-	-	-	(76,434)	(131,386)	-	-	-	-	-	-	-	-
-	-	-	-	(686,527)	(753,945)	-	-	-	-	-	-	-	(436,713)	(500,397)	-	-	-	-	-	-	-	-
(3,108,671)	(3,201,931)	(3,297,989)	-	(409,116)	(456,317)	(378,250)	(399,120)	(422,018)	(446,257)	(471,914)	(499,075)	-	(3,072,628)	(2,996,810)	(3,086,715)	(3,179,316)	(3,274,696)	(3,372,936)	(3,474,125)	(3,578,348)	-	-
-	-	-	-	(241,880)	(266,994)	-	-	-	-	-	-	-	(65,086)	(105,245)	-	-	-	-	-	-	-	-
(2,726,987)	(2,808,796)	(2,893,060)	-	(257,390)	(295,477)	(255,437)	(270,015)	(285,446)	(301,780)	(319,070)	(337,375)	-	(984,200)	(1,882,954)	(1,939,443)	(1,997,626)	(2,057,555)	(2,119,282)	(2,182,860)	(2,248,346)	-	-

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

(2,011,551)	(2,071,897)	(2,134,054)	-	(210,259)	(221,622)	(192,624)	(203,741)	(215,511)	(227,973)	(241,168)	(255,140)	-	(1,457,729)	(1,454,958)	(1,498,607)	(1,543,565)	(1,589,872)	(1,637,568)	(1,686,695)	(1,737,296)	-	-
(3,208,189)	(3,304,435)	(3,403,568)	-	(191,779)	(350,478)	(293,309)	(297,471)	(314,866)	(333,295)	(352,817)	(373,500)	-	(1,522,972)	(2,718,511)	(2,800,066)	(2,884,068)	(2,970,590)	(3,059,708)	(3,151,499)	(3,246,044)	-	-
(16,105,171)	**(16,588,326)**	**(17,085,975)**	**-**	**(4,448,427)**	**(4,951,043)**	**(2,096,396)**	**(2,370,543)**	**(2,327,059)**	**(2,094,433)**	**(2,212,209)**	**(2,336,704)**	**-**	**(12,685,355)**	**(16,030,583)**	**(14,712,686)**	**(15,143,913)**	**(15,440,927)**	**(11,616,657)**	**(11,959,417)**	**(12,312,461)**	**-**	**-**
-	-	-	-	(105,188)	-	-	-	-	-	-	-	-	(266,899)	-	-	-	-	-	-	-	-	-
-	-	-	-	(186,247)	-	-	-	-	-	-	-	-	(674,835)	-	-	-	-	-	-	-	-	-
-	-	-	-	(159,164)	-	-	-	-	-	-	-	-	(547,127)	-	-	-	-	-	-	-	-	-
(949,840)	(978,335)	(1,007,685)	-	(94,117)	(101,475)	(86,263)	(90,810)	(95,597)	(100,637)	(105,942)	(111,527)	-	(401,328)	(526,218)	(536,742)	(547,477)	(558,427)	(569,595)	(580,987)	(592,607)	-	-
-	-	-	-	(405,186)	-	-	-	-	-	-	-	-	(1,610,440)	-	-	-	-	-	-	-	-	-
-	-	-	-	(237,453)	-	-	-	-	-	-	-	-	(839,981)	-	-	-	-	-	-	-	-	-
(1,334,544)	(1,374,580)	(1,415,818)	-	(172,680)	(198,692)	(206,359)	(216,727)	(228,144)	(240,163)	(252,816)	(266,136)	-	(679,609)	(1,033,443)	(1,054,111)	(1,075,194)	(1,096,698)	(1,118,631)	(1,141,004)	(1,163,824)	-	-
-	-	-	-	(92,476)	-	-	-	-	-	-	-	-	(249,977)	-	-	-	-	-	-	-	-	-
-	-	-	-	(192,850)	-	-	-	-	-	-	-	-	(808,295)	-	-	-	-	-	-	-	-	-
-	-	-	-	(159,492)	-	-	-	-	-	-	-	-	(512,845)	-	-	-	-	-	-	-	-	-
-	-	-	-	(52,056)	(102,736)	(84,372)	(88,200)	(92,853)	-	-	-	-	(337,284)	(607,592)	(619,743)	(632,138)	(644,781)	-	-	-	-	-
-	-	-	-	(29,499)	(52,027)	-	-	-	-	-	-	-	(90,811)	(198,622)	-	-	-	-	-	-	-	-
(658,085)	(677,828)	(698,163)	-	(28,114)	(83,589)	(68,081)	(71,083)	(74,559)	(78,210)	(82,045)	(86,072)	-	(145,186)	(448,422)	(457,391)	(466,539)	(475,869)	(485,387)	(495,094)	(504,996)	-	-
(2,942,469)	**(3,030,743)**	**(3,121,665)**	**-**	**(1,914,522)**	**(538,519)**	**(445,074)**	**(466,819)**	**(491,153)**	**(419,010)**	**(440,803)**	**(463,734)**	**-**	**(7,164,616)**	**(2,814,297)**	**(2,667,988)**	**(2,721,348)**	**(2,775,775)**	**(2,173,614)**	**(2,217,086)**	**(2,261,428)**	**-**	**-**
(1,338,356)	(1,378,506)	(1,419,862)	-	(194,863)	(228,619)	(193,339)	(204,486)	(215,773)	(227,680)	(240,245)	(253,503)	-	(1,005,368)	(1,354,472)	(1,381,562)	(1,409,193)	(1,437,377)	(1,466,125)	(1,495,447)	(1,525,356)	-	-
(1,434,893)	(1,477,940)	(1,522,278)	-	(183,521)	(209,254)	(170,519)	(179,923)	(189,409)	(199,390)	(209,897)	(220,958)	-	(711,972)	(1,070,195)	(1,091,599)	(1,113,431)	(1,135,700)	(1,158,414)	(1,181,582)	(1,205,214)	-	-
-	-	-	-	(227,605)	(273,622)	(226,679)	(238,620)	(251,188)	-	-	-	-	(1,212,548)	(1,383,763)	(1,411,438)	(1,439,667)	(1,468,460)	-	-	-	-	-
-	-	-	-	(185,996)	(210,330)	(174,359)	(183,002)	(192,098)	-	-	-	-	(944,685)	(1,115,769)	(1,138,085)	(1,160,846)	(1,184,063)	-	-	-	-	-
(2,191,114)	(2,256,848)	(2,324,553)	-	(296,480)	(338,045)	(279,003)	(293,720)	(308,495)	(324,007)	(340,300)	(357,411)	-	(1,242,444)	(2,240,574)	(2,285,385)	(2,331,093)	(2,377,715)	(2,425,269)	(2,473,775)	(2,523,250)	-	-
-	-	-	-	(115,392)	(137,909)	-	-	-	-	-	-	-	(487,520)	(694,051)	-	-	-	-	-	-	-	-
(839,518)	(864,703)	(890,644)	-	(87,602)	(106,155)	(87,662)	(92,502)	(97,381)	(102,515)	(107,921)	(113,611)	-	(386,804)	(508,396)	(518,564)	(528,935)	(539,514)	(550,304)	(561,310)	(572,536)	-	-
(1,211,737)	(1,248,089)	(1,285,531)	-	(171,616)	(208,879)	(173,463)	(183,038)	(192,245)	(201,914)	(212,068)	(222,733)	-	(581,882)	(887,323)	(905,069)	(923,170)	(941,634)	(960,467)	(979,676)	(999,269)	-	-
(1,889,696)	(1,946,387)	(2,004,778)	-	(197,118)	(230,875)	(194,904)	(205,185)	(216,007)	(227,398)	(239,390)	(252,013)	-	(987,110)	(1,079,737)	(1,101,332)	(1,123,358)	(1,145,825)	(1,168,742)	(1,192,117)	(1,215,959)	-	-
(865,651)	(891,620)	(918,369)	-	(35,602)	(104,818)	(112,764)	(118,717)	(124,985)	(131,582)	(138,527)	(145,838)	-	(31,677)	(558,576)	(569,748)	(581,143)	(592,766)	(604,621)	(616,713)	(629,048)	-	-
-	-	-	-	(436,732)	(521,431)	-	-	-	-	-	-	-	(1,242,450)	(2,686,342)	-	-	-	-	-	-	-	-
(2,920,370)	(3,007,981)	(3,098,221)	-	(386,051)	(480,327)	(399,727)	(420,329)	(442,014)	(464,833)	(488,856)	(514,145)	-	(2,543,969)	(2,626,545)	(2,679,076)	(2,732,658)	(2,787,311)	(2,843,057)	(2,899,918)	(2,957,917)	-	-
(1,724,511)	(1,776,246)	(1,829,534)	-	(251,211)	(293,268)	(245,121)	(258,646)	(272,287)	(286,645)	(301,759)	(317,670)	-	(1,014,146)	(1,359,695)	(1,386,889)	(1,414,627)	(1,442,919)	(1,471,778)	(1,501,213)	(1,531,237)	-	-
-	-	-	-	(114,668)	(133,139)	(109,984)	(116,047)	-	-	-	-	-	(488,795)	(723,485)	(737,955)	(752,714)	-	-	-	-	-	-
(2,952,052)	(3,040,613)	(3,131,832)	-	(360,254)	(456,058)	(380,865)	(402,487)	(423,608)	(445,797)	(469,148)	(493,723)	-	(1,860,470)	(2,187,086)	(2,230,828)	(2,275,444)	(2,320,953)	(2,367,372)	(2,414,719)	(2,463,014)	-	-
(1,552,063)	(1,598,625)	(1,646,584)	-	(160,686)	(186,430)	(159,039)	(168,982)	(177,483)	(186,409)	(195,784)	(205,631)	-	(902,651)	(1,027,256)	(1,047,801)	(1,068,757)	(1,090,132)	(1,111,935)	(1,134,174)	(1,156,857)	-	-
(1,821,484)	(1,876,129)	(1,932,412)	-	(232,929)	(268,306)	(221,872)	(235,714)	(247,574)	(260,024)	(273,101)	(286,835)	-	(670,453)	(1,286,165)	(1,311,888)	(1,338,126)	(1,364,888)	(1,392,186)	(1,420,030)	(1,448,430)	-	-
(655,443)	(675,106)	(695,359)	-	(63,255)	(70,465)	(58,534)	(62,334)	(65,470)	(68,762)	(72,220)	(75,853)	-	(283,498)	(370,664)	(378,077)	(385,639)	(393,351)	(401,218)	(409,243)	(417,428)	-	-
(1,666,468)	(1,716,463)	(1,767,956)	-	(233,268)	(274,595)	(227,800)	(238,726)	(250,736)	(263,344)	(276,583)	(290,486)	-	(1,061,848)	(1,545,770)	(1,576,685)	(1,608,219)	(1,640,384)	(1,673,191)	(1,706,655)	(1,740,788)	-	-
-	-	-	-	(21,264)	(22,319)	(14,606)	(15,377)	-	-	-	-	-	(83,797)	(92,667)	(94,520)	(96,411)	-	-	-	-	-	-
(1,450,590)	(1,494,108)	(1,538,931)	-	(84,196)	(143,185)	(118,252)	(123,331)	(128,630)	(134,153)	(139,913)	(145,921)	-	(531,751)	(769,187)	(784,571)	(800,262)	(816,267)	(832,593)	(849,244)	(866,229)	-	-
(647,697)	(667,128)	(687,142)	-	(86,544)	(101,414)	(84,055)	(88,694)	(93,372)	(98,296)	(103,479)	(108,935)	-	(326,337)	(467,307)	(476,653)	(486,186)	(495,910)	(505,828)	(515,945)	(526,264)	-	-
(25,161,643)	**(25,916,493)**	**(26,693,987)**	**-**	**(4,126,853)**	**(4,999,445)**	**(3,632,548)**	**(3,829,859)**	**(3,888,757)**	**(3,622,750)**	**(3,809,190)**	**(4,005,267)**	**-**	**(18,602,175)**	**(26,035,025)**	**(23,107,725)**	**(23,569,879)**	**(23,175,169)**	**(20,933,099)**	**(21,351,761)**	**(21,778,796)**	**-**	**-**
(1,093,481)	(1,126,285)	(1,160,074)	-	(127,620)	(149,911)	(123,731)	(130,507)	(135,830)	(141,372)	(147,141)	(153,145)	-	(356,951)	(411,288)	(423,626)	(436,335)	(449,425)	(462,908)	(476,795)	(491,099)	-	-
(563,237)	(580,134)	(597,538)	-	(76,878)	(92,407)	(77,923)	(82,209)	(85,554)	(89,036)	(92,659)	(96,431)	-	(227,970)	(254,184)	(261,810)	(269,664)	(277,754)	(286,087)	(294,669)	(303,509)	-	-
(568,093)	(585,135)	(602,690)	-	(57,415)	(72,504)	(58,334)	(60,708)	(63,178)	(65,747)	(68,421)	(71,204)	-	(158,982)	(234,443)	(257,887)	(265,624)	(273,593)	(281,800)	(290,254)	(298,962)	-	-
(735,607)	(757,675)	(780,405)	-	(81,797)	(96,788)	(79,713)	(84,084)	(87,515)	(91,084)	(94,798)	(98,664)	-	(165,074)	(190,248)	(247,323)	(254,743)	(262,385)	(270,257)	(278,364)	(286,715)	-	-
-	-	-	-	(184,744)	(218,501)	(183,559)	(193,629)	(201,539)	-	-	-	-	(534,140)	(530,428)	(689,556)	(710,242)	(731,550)	-	-	-	-	-
-	-	-	-	(198,078)	(236,590)	(196,498)	(208,245)	(217,173)	-	-	-	-	(460,214)	(456,306)	(469,995)	(484,095)	(498,617)	-	-	-	-	-
(2,626,844)	(2,705,649)	(2,786,818)	-	(277,049)	(326,756)	(276,689)	(292,563)	(305,173)	(318,327)	(332,049)	(346,363)	-	(834,562)	(842,114)	(867,377)	(893,399)	(920,201)	(947,807)	(976,241)	(1,005,528)	-	-
(267,765)	(275,798)	(284,072)	-	(45,147)	(54,380)	(45,054)	(47,633)	(49,681)	(51,816)	(54,044)	(56,368)	-	(120,863)	(140,089)	(144,292)	(148,620)	(153,079)	(157,671)	(162,401)	(167,274)	-	-
(648,287)	(667,735)	(687,767)	-	(65,977)	(79,270)	(67,149)	(70,988)	(74,039)	(77,219)	(80,536)	(83,995)	-	(228,447)	(181,371)	(186,812)	(192,417)	(198,189)	(204,135)	(210,259)	(216,567)	-	-
-	-	-	-	(112,270)	(138,919)	(115,693)	(122,343)	(127,597)	-	-	-	-	(277,135)	(271,388)	(279,530)	(287,916)	(296,553)	-	-	-	-	-
-	-	-	-	(41,134)	(86,566)	(71,250)	(74,271)	(77,420)	-	-	-	-	(89,196)	(146,364)	(150,755)	(155,278)	(159,936)	-	-	-	-	-
-	-	-	-	(102,211)	(120,362)	-	-	-	-	-	-	-	(280,105)	(305,334)	-	-	-	-	-	-	-	-
-	-	-	-	(44,999)	(48,517)	(31,799)	(33,621)	(35,071)	-	-	-	-	(108,673)	(118,701)	(122,262)	(125,930)	(129,708)	-	-	-	-	-
-	-	-	-	(76,417)	(181,640)	(148,963)	(154,828)	(161,262)	-	-	-	-	(263,186)	(615,618)	(733,816)	(851,227)	(876,764)	-	-	-	-	-
(6,503,312)	**(6,698,411)**	**(6,899,363)**	**-**	**(1,491,736)**	**(1,903,112)**	**(1,476,355)**	**(1,555,627)**	**(1,621,032)**	**(834,601)**	**(869,648)**	**(906,170)**	**-**	**(4,105,498)**	**(4,697,876)**	**(4,835,041)**	**(5,075,489)**	**(5,227,753)**	**(2,610,665)**	**(2,688,984)**	**(2,769,654)**	**-**	**-**
-	-	-	-	(24,040)	(24,372)	(18,370)	(18,846)	-	-	-	-	-	(64,109)	(67,055)	(69,067)	(71,139)	-	-	-	-	-	-
-	-	-	-	(38,004)	(38,375)	(29,151)	(29,905)	-	-	-	-	-	(118,064)	(121,481)	(125,125)	(128,879)	-	-	-	-	-	-
-	-	-	-	(30,093)	(31,070)	(23,352)	(23,966)	-	-	-	-	-	(76,195)	(80,189)	(82,595)	(85,073)	-	-	-	-	-	-
-	-	-	-	(80,788)	(84,818)	(84,687)	(87,309)	-	-	-	-	-	(330,672)	(348,832)	(359,297)	(370,076)	-	-	-	-	-	-
-	-	-	-	(44,211)	(45,110)	(34,141)	(35,202)	-	-	-	-	-	(160,767)	(172,327)	(177,497)	(182,822)	-	-	-	-	-	-
-	-	-	-	(42,116)	(42,494)	(32,823)	(33,835)	-	-	-	-	-	(94,869)	(99,195)	(102,171)	(105,236)	-	-	-	-	-	-
-	-	-	-	(23,904)	(24,062)	(18,413)	(18,978)	-	-	-	-	-	(87,625)	(92,582)	(95,359)	(98,220)	-	-	-	-	-	-
-	-	-	-	(37,049)	(36,714)	(27,577)	(28,438)	-	-	-	-	-	(109,267)	(112,176)	(115,541)	(119,007)	-	-	-	-	-	-
-	-	-	-	(41,255)	(41,436)	(32,480)	(33,484)	-	-	-	-	-	(103,910)	(102,243)	(105,311)	(108,470)	-	-	-	-	-	-
-	-	-	-	(46,359)	(46,541)	(35,084)	(35,661)	-	-	-	-	-	(156,421)	(166,777)	(171,780)	(176,933)	-	-	-	-	-	-
-	-	-	-	(36,111)	(37,839)	(26,662)	(27,392)	-	-	-	-	-	(16,213)	(40,478)	(42,502)	(44,627)	-	-	-	-	-	-
-	-	-	-	(15,234)	(16,066)	(12,138)	(12,480)	-	-	-	-	-	(70,745)	(69,970)	(73,468)	(77,142)	-	-	-	-	-	-
-	-	-	-	(21,069)	(22,058)	(16,623)	(17,050)	-	-	-	-	-	(67,597)	(79,676)	(83,660)	(87,843)	-	-	-	-	-	-

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

-	-	-	-	(32,567)	(33,219)	(23,703)	(24,321)	-	-	-	-	-	(97,576)	(116,545)	(120,041)	(123,642)	-	-	-	-	-	-
-	-	-	-	(37,324)	(39,416)	(29,865)	(30,637)	-	-	-	-	-	(119,345)	(141,996)	(146,255)	(150,643)	-	-	-	-	-	-
-	-	-	-	(24,023)	(25,616)	(19,489)	(20,037)	-	-	-	-	-	(68,755)	(63,687)	(65,598)	(67,566)	-	-	-	-	-	-
-	-	-	-	(170,062)	(142,409)	-	-	-	-	-	-	-	(161,857)	(806,721)	-	-	-	-	-	-	-	-
-	-	-	-	(108,270)	(114,893)	(85,453)	(88,282)	-	-	-	-	-	(443,908)	(472,742)	(496,379)	(521,198)	-	-	-	-	-	-
-	-	-	-	(78,400)	(93,119)	-	-	-	-	-	-	-	(300,100)	(336,134)	-	-	-	-	-	-	-	-
-	-	-	-	(46,009)	(48,728)	(36,617)	(37,826)	-	-	-	-	-	(214,040)	(221,634)	(232,716)	(244,352)	-	-	-	-	-	-
-	-	-	-	(26,234)	(26,924)	(20,257)	(20,926)	-	-	-	-	-	(108,226)	(122,636)	(128,768)	(135,207)	-	-	-	-	-	-
-	-	-	-	(35,136)	(47,298)	(34,764)	(36,666)	-	-	-	-	-	(164,063)	(223,645)	(234,827)	(246,569)	-	-	-	-	-	-
-	-	-	-	(72,647)	(77,378)	(58,714)	(60,663)	-	-	-	-	-	(282,653)	(314,916)	(324,364)	(334,095)	-	-	-	-	-	-
-	-	-	-	(211,633)	(223,927)	(216,081)	(223,283)	-	-	-	-	-	(1,199,592)	(1,272,937)	(1,311,125)	(1,350,459)	-	-	-	-	-	-
-	-	-	-	(31,666)	(33,317)	(25,395)	(26,241)	-	-	-	-	-	(118,218)	(128,262)	(132,110)	(136,073)	-	-	-	-	-	-
-	-	-	-	**(1,354,205)**	**(1,397,198)**	**(941,839)**	**(971,427)**	-	-	-	-	-	**(4,734,789)**	**(5,774,838)**	**(4,795,557)**	**(4,965,270)**	-	-	-	-	-	-
(3,259,548)	(3,357,334)	(3,458,054)	-	(442,992)	(477,858)	(477,210)	(490,770)	(509,477)	(539,797)	(560,373)	(581,736)	-	(1,397,824)	(1,526,637)	(1,725,486)	(1,950,234)	(2,008,741)	(2,069,004)	(2,131,074)	(2,195,006)	-	-
-	-	-	-	(184,803)	(216,378)	(168,187)	(174,201)	(181,256)	-	-	-	-	(530,663)	(590,854)	(676,409)	(774,352)	(797,583)	-	-	-	-	-
(1,030,548)	(1,061,464)	(1,093,308)	-	(148,862)	(156,748)	(154,308)	(160,203)	(167,824)	(179,310)	(187,842)	(196,781)	-	(427,441)	(472,972)	(558,366)	(659,177)	(678,952)	(699,321)	(720,300)	(741,909)	-	-
-	-	-	-	(447,198)	(467,346)	-	-	-	-	-	-	-	(1,265,489)	(1,389,719)	-	-	-	-	-	-	-	-
(1,130,269)	(1,164,177)	(1,199,102)	-	(123,699)	(133,024)	(131,858)	(136,857)	(142,699)	(148,790)	(155,142)	(161,766)	-	(368,562)	(395,186)	(446,621)	(504,752)	(519,894)	(535,491)	(551,556)	(568,102)	-	-
-	-	-	-	(353,922)	(379,368)	-	-	-	-	-	-	-	(1,038,907)	(1,188,147)	-	-	-	-	-	-	-	-
-	-	-	-	(234,526)	(249,303)	-	-	-	-	-	-	-	(686,065)	(782,652)	-	-	-	-	-	-	-	-
-	-	-	-	(555,557)	(578,122)	-	-	-	-	-	-	-	(1,698,297)	(1,862,846)	-	-	-	-	-	-	-	-
-	-	-	-	(163,556)	(167,983)	-	-	-	-	-	-	-	(383,423)	(515,668)	-	-	-	-	-	-	-	-
(1,619,255)	(1,667,832)	(1,717,867)	-	(193,305)	(208,049)	(204,079)	(211,808)	(220,829)	(234,851)	(244,856)	(255,290)	-	(520,786)	(591,876)	(704,913)	(839,539)	(864,725)	(890,667)	(917,387)	(944,909)	-	-
-	-	-	-	(189,733)	(202,224)	-	-	-	-	-	-	-	(561,583)	(606,173)	-	-	-	-	-	-	-	-
(2,536,479)	(2,612,574)	(2,690,951)	-	(375,153)	(398,457)	(399,505)	(414,073)	(430,728)	(448,064)	(466,112)	(484,901)	-	(1,162,214)	(1,325,744)	(1,506,749)	(1,712,468)	(1,763,842)	(1,816,757)	(1,871,260)	(1,927,397)	-	-
(1,776,224)	(1,829,510)	(1,884,396)	-	(261,563)	(273,855)	(271,495)	(281,757)	(293,756)	(306,268)	(319,313)	(332,916)	-	(760,316)	(893,362)	(1,039,389)	(1,209,285)	(1,245,563)	(1,282,930)	(1,321,418)	(1,361,061)	-	-
(1,245,671)	(1,283,041)	(1,321,532)	-	(168,587)	(176,338)	(176,123)	(183,989)	(192,636)	(205,689)	(215,364)	(225,498)	-	(522,658)	(599,315)	(682,574)	(777,401)	(800,723)	(824,744)	(849,487)	(874,971)	-	-
(2,058,417)	(2,120,170)	(2,183,775)	-	(393,346)	(422,035)	(428,560)	(447,807)	(468,972)	(500,955)	(524,647)	(549,465)	-	(1,260,560)	(1,399,667)	(1,615,304)	(1,864,162)	(1,920,087)	(1,977,690)	(2,037,021)	(2,098,131)	-	-
(1,885,310)	(1,941,870)	(2,000,126)	-	(267,590)	(286,594)	(282,890)	(295,368)	(309,063)	(329,579)	(344,884)	(360,907)	-	(800,314)	(871,060)	(969,831)	(1,079,802)	(1,112,196)	(1,145,562)	(1,179,929)	(1,215,327)	-	-
(1,694,246)	(1,745,074)	(1,797,426)	-	(282,955)	(302,766)	(300,003)	(313,430)	(328,193)	(350,502)	(367,025)	(384,331)	-	(827,610)	(990,057)	(1,148,232)	(1,331,677)	(1,371,627)	(1,412,776)	(1,455,159)	(1,498,814)	-	-
(1,543,696)	(1,590,007)	(1,637,707)	-	(231,542)	(245,720)	(243,390)	(254,278)	(266,244)	(284,266)	(297,654)	(311,677)	-	(846,118)	(940,955)	(1,055,391)	(1,183,745)	(1,219,258)	(1,255,836)	(1,293,511)	(1,332,316)	-	-
(1,811,074)	(1,865,406)	(1,921,368)	-	(182,273)	(195,488)	(196,978)	(205,741)	(215,360)	(225,433)	(235,981)	(247,027)	-	(586,943)	(653,714)	(722,419)	(798,346)	(822,296)	(846,965)	(872,374)	(898,545)	-	-
(3,103,126)	(3,196,220)	(3,292,106)	-	(475,787)	(528,290)	(520,467)	(543,774)	(569,396)	(608,058)	(636,731)	(666,764)	-	(1,435,858)	(1,619,801)	(1,885,868)	(2,195,638)	(2,261,507)	(2,329,353)	(2,399,233)	(2,471,210)	-	-
(1,490,095)	(1,534,798)	(1,580,842)	-	(248,038)	(257,326)	(258,238)	(267,474)	(279,613)	(292,305)	(305,572)	(319,442)	-	(826,137)	(949,455)	(1,085,487)	(1,241,010)	(1,278,240)	(1,316,587)	(1,356,085)	(1,396,767)	-	-
(778,303)	(801,652)	(825,701)	-	(134,161)	(135,637)	(121,252)	(125,569)	(130,640)	(135,917)	(141,407)	(147,120)	-	(335,704)	(367,903)	(416,877)	(472,370)	(486,541)	(501,138)	(516,172)	(531,657)	-	-
(707,535)	(728,761)	(750,624)	-	(115,667)	(125,820)	(125,878)	(130,981)	(137,248)	(143,814)	(150,695)	(157,905)	-	(367,624)	(423,637)	(483,993)	(552,948)	(569,537)	(586,623)	(604,221)	(622,348)	-	-
(1,305,128)	(1,344,282)	(1,384,611)	-	(202,456)	(206,447)	(210,492)	(218,007)	(227,895)	(238,232)	(249,039)	(260,336)	-	(711,385)	(746,482)	(848,792)	(965,123)	(994,077)	(1,023,899)	(1,054,616)	(1,086,254)	-	-
(1,280,535)	(1,318,951)	(1,358,520)	-	(221,135)	(225,219)	(229,066)	(238,885)	(250,263)	(262,182)	(274,671)	(287,756)	-	(730,625)	(830,720)	(971,728)	(1,136,672)	(1,170,772)	(1,205,896)	(1,242,072)	(1,279,335)	-	-
(1,191,419)	(1,227,162)	(1,263,977)	-	(207,324)	(214,008)	(212,131)	(220,716)	(230,705)	(241,146)	(252,061)	(263,471)	-	(782,439)	(943,073)	(1,065,859)	(1,204,630)	(1,240,769)	(1,277,992)	(1,316,332)	(1,355,822)	-	-
(1,089,917)	(1,122,615)	(1,156,293)	-	(117,775)	(119,740)	(120,017)	(124,303)	(129,346)	(134,595)	(140,057)	(145,741)	-	(415,837)	(314,731)	(339,920)	(367,124)	(378,138)	(389,482)	(401,166)	(413,201)	-	-
-	-	-	-	(35,262)	(35,884)	(28,482)	(29,222)	-	-	-	-	-	(87,367)	(90,024)	(96,745)	(103,968)	-	-	-	-	-	-
-	-	-	-	(284,817)	(297,424)	-	-	-	-	-	-	-	(875,165)	(920,717)	-	-	-	-	-	-	-	-
(941,965)	(970,224)	(999,331)	-	(98,653)	(130,224)	(132,075)	(137,042)	(142,863)	(148,932)	(155,259)	(161,856)	-	(264,036)	(398,632)	(411,010)	(423,773)	(436,486)	(449,581)	(463,068)	(476,960)	-	-
-	-	-	-	(158,592)	(168,248)	-	-	-	-	-	-	-	(598,308)	(715,094)	-	-	-	-	-	-	-	-
(1,126,631)	(1,160,430)	(1,195,243)	-	-	(137,080)	(142,454)	(148,089)	(154,637)	(161,477)	(168,621)	(176,084)	-	-	(181,268)	(186,706)	(192,307)	(198,076)	(204,019)	(210,139)	(216,443)	-	-
(1,325,063)	(1,364,815)	(1,405,759)	-	(72,763)	(194,754)	(210,726)	(219,113)	(228,879)	(239,081)	(249,742)	(260,879)	-	(335,417)	(911,782)	(939,136)	(967,310)	(996,329)	(1,026,219)	(1,057,006)	(1,088,716)	-	-
(35,930,454)	**(37,008,368)**	**(38,118,619)**	-	**(7,573,592)**	**(8,313,757)**	**(5,745,865)**	**(5,973,459)**	**(6,208,521)**	**(6,359,243)**	**(6,643,051)**	**(6,939,651)**	-	**(23,411,677)**	**(27,009,924)**	**(21,583,806)**	**(24,507,814)**	**(25,135,961)**	**(25,068,530)**	**(25,820,586)**	**(26,595,203)**	-	-
(1,374,778)	(1,416,021)	(1,458,501)	-	(146,080)	(158,819)	(159,821)	(166,969)	(175,220)	(183,882)	(192,975)	(202,520)	-	(389,671)	(456,872)	(615,212)	(633,668)	(652,678)	(672,259)	(692,426)	(713,199)	-	-
(2,131,816)	(2,195,771)	(2,261,644)	-	(202,195)	(211,611)	(214,958)	(224,534)	(236,100)	(248,267)	(261,068)	(274,535)	-	(556,939)	(569,641)	(770,252)	(793,360)	(817,161)	(841,676)	(866,926)	(892,934)	-	-
(1,160,079)	(1,194,882)	(1,230,728)	-	(100,204)	(108,283)	(108,976)	(113,860)	(119,496)	(125,412)	(131,623)	(138,144)	-	(272,321)	(328,505)	(388,777)	(400,440)	(412,453)	(424,827)	(437,572)	(450,699)	-	-
(1,591,469)	(1,639,213)	(1,688,389)	-	(149,019)	(159,800)	(160,034)	(166,810)	(175,033)	(183,665)	(192,726)	(202,238)	-	(417,041)	(479,513)	(576,015)	(593,295)	(611,094)	(629,427)	(648,310)	(667,759)	-	-
(2,801,403)	(2,885,445)	(2,972,008)	-	(267,658)	(289,945)	(292,338)	(304,846)	(320,027)	(335,968)	(352,706)	(370,281)	-	(757,217)	(803,598)	(1,033,025)	(1,064,016)	(1,095,936)	(1,128,814)	(1,162,679)	(1,197,559)	-	-
(996,010)	(1,025,890)	(1,056,667)	-	(73,323)	(80,166)	(80,396)	(83,696)	(87,480)	(91,439)	(95,581)	(99,914)	-	(207,542)	(232,908)	(269,109)	(277,182)	(285,497)	(294,062)	(302,884)	(311,971)	-	-
(1,221,886)	(1,258,543)	(1,296,299)	-	(120,608)	(127,643)	(129,303)	(135,072)	(142,056)	(149,405)	(157,137)	(165,272)	-	(294,110)	(312,952)	(459,261)	(473,039)	(487,230)	(501,847)	(516,903)	(532,410)	-	-
(1,914,480)	(1,971,915)	(2,031,072)	-	(164,093)	(175,648)	(175,475)	(182,869)	(191,828)	(201,231)	(211,099)	(221,457)	-	(362,488)	(386,723)	(534,864)	(550,910)	(567,438)	(584,461)	(601,995)	(620,054)	-	-
(1,276,599)	(1,314,897)	(1,354,344)	-	(164,257)	(176,256)	(177,468)	(185,016)	(193,753)	(202,904)	(212,490)	(222,531)	-	(427,501)	(464,138)	(654,642)	(674,281)	(694,509)	(715,345)	(736,805)	(758,909)	-	-
-	-	-	-	(229,773)	(251,268)	(256,823)	(268,398)	-	-	-	-	-	(424,614)	(542,063)	(798,500)	(822,455)	-	-	-	-	-	-
(1,641,110)	(1,690,344)	(1,741,054)	-	(157,554)	(171,941)	(174,558)	(182,425)	(191,075)	(200,136)	(209,629)	(219,574)	-	(434,277)	(471,350)	(598,992)	(616,962)	(635,471)	(654,535)	(674,171)	(694,396)	-	-
(1,000,411)	(1,030,423)	(1,061,336)	-	(87,931)	(93,327)	(94,184)	(98,213)	(102,873)	(107,754)	(112,869)	(118,226)	-	(211,730)	(216,152)	(282,230)	(290,697)	(299,417)	(308,400)	(317,652)	(327,182)	-	-
(1,162,396)	(1,197,268)	(1,233,186)	-	(78,037)	(82,437)	(82,755)	(86,244)	(90,265)	(94,475)	(98,884)	(103,500)	-	(136,421)	(146,284)	(207,446)	(213,669)	(220,079)	(226,681)	(233,482)	(240,486)	-	-
(4,017,592)	(4,138,120)	(4,262,263)	-	(387,489)	(412,300)	(416,127)	(433,734)	(454,093)	(475,415)	(497,745)	(521,131)	-	(878,780)	(977,296)	(1,408,230)	(1,450,477)	(1,493,991)	(1,538,811)	(1,584,975)	(1,632,525)	-	-
(22,290,030)	**(22,958,731)**	**(23,647,492)**	-	**(2,328,221)**	**(2,499,444)**	**(2,523,216)**	**(2,632,685)**	**(2,479,299)**	**(2,599,955)**	**(2,726,532)**	**(2,859,323)**	-	**(5,770,653)**	**(6,387,995)**	**(8,596,555)**	**(8,854,451)**	**(8,272,957)**	**(8,521,145)**	**(8,776,780)**	**(9,040,083)**	-	-
-	-	-	-	(53,538)	(55,010)	(40,793)	(41,843)	-	-	-	-	-	(128,839)	(126,691)	(133,026)	(139,677)	-	-	-	-	-	-
-	-	-	-	(49,028)	(50,482)	(51,663)	(53,227)	-	-	-	-	-	(92,636)	(97,942)	(100,880)	(103,906)	-	-	-	-	-	-
-	-	-	-	(26,772)	(26,482)	(26,981)	(27,798)	-	-	-	-	-	(58,299)	(56,700)	(58,401)	(60,153)	-	-	-	-	-	-
-	-	-	-	**(129,339)**	**(131,973)**	**(119,437)**	**(122,868)**	-	-	-	-	-	**(279,774)**	**(281,333)**	**(292,306)**	**(303,736)**	-	-	-	-	-	-
(476,421)	(1,713,065)	(1,764,457)	-	-	-	(147,138)	(151,552)	(156,099)	(183,220)	(137,821)	(279,911)	-	(753,573)	(1,051,631)	(1,072,663)	(1,094,116)	(1,115,999)	(1,138,319)	(1,161,085)	(1,184,307)	-	-
(17,418)	(64,768)	(66,711)	-	-	-	(9,982)	(10,282)	(10,590)	(12,104)	(7,346)	(14,920)	-	(60,350)	(74,297)	(75,783)	(77,298)	(78,844)	(80,421)	(82,029)	(83,670)	-	-
(886,787)	(3,153,103)	(3,247,696)	-	-	-	(190,638)	(196,357)	(202,248)	(243,622)	(214,805)	(432,140)	-	(1,426,666)	(1,938,247)	(1,977,011)	(2,016,552)	(2,056,883)	(2,098,020)	(2,139,981)	(2,182,780)	-	-

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

(220,004)	(783,977)	(807,496)	-	(23,207)	(24,107)	(77,860)	(80,196)	(82,602)	(93,559)	(71,672)	(124,838)	-	(374,665)	(390,976)	(402,705)	(414,786)	(427,230)	(440,047)	(453,248)	(466,846)	-	-
(441,383)	(2,117,049)	(2,180,560)	-	(2,434)	(7,722)	(121,320)	(124,959)	(128,708)	(150,578)	(115,285)	(210,904)	-	(940,898)	(934,433)	(999,843)	(1,049,835)	(1,081,330)	(1,113,770)	(1,147,183)	(1,181,599)	-	-
(641,450)	(2,282,871)	(2,351,357)	-	-	-	(195,761)	(201,634)	(207,683)	(245,747)	(231,783)	(399,346)	-	(1,299,175)	(1,936,022)	(1,974,742)	(2,014,237)	(2,054,522)	(2,095,612)	(2,137,524)	(2,180,275)	-	-
(2,667,992)	(2,523,510)	(2,599,216)	-	-	-	(218,778)	(225,342)	(232,102)	(279,413)	(288,859)	(508,559)	-	(1,379,401)	(1,392,774)	(1,420,630)	(1,449,042)	(1,478,023)	(1,507,584)	(1,537,735)	(1,568,490)	-	-
(1,353,357)	(4,887,090)	(5,033,703)	-	-	-	(402,123)	(414,187)	(426,612)	(510,850)	(514,216)	(900,442)	-	(2,508,942)	(4,218,482)	(4,302,852)	(4,388,909)	(4,476,687)	(4,566,221)	(4,657,545)	(4,750,696)	-	-
(1,040,797)	(3,751,268)	(3,863,807)	-	-	-	(256,456)	(264,149)	(272,074)	(323,366)	(311,759)	(538,491)	-	(1,706,682)	(2,759,973)	(2,815,172)	(2,871,476)	(2,928,905)	(2,987,483)	(3,047,233)	(3,108,178)	-	-
(192,597)	(872,901)	(899,088)	-	(5,135)	(5,205)	(63,256)	(65,153)	(67,108)	(78,769)	(62,589)	(120,843)	-	(237,005)	(245,911)	(253,288)	(260,887)	(268,714)	(276,775)	(285,078)	(293,631)	-	-
(159,612)	(706,546)	(727,743)	-	(5,854)	(9,851)	(62,524)	(64,400)	(66,332)	(76,929)	(60,148)	(112,246)	-	(240,192)	(255,696)	(263,367)	(271,268)	(279,406)	(287,788)	(296,422)	(305,314)	-	-
(173,678)	(840,122)	(865,326)	-	-	-	(96,337)	(99,228)	(102,204)	(113,801)	(51,654)	(103,420)	-	(451,443)	(477,151)	(501,435)	(526,954)	(542,763)	(559,046)	(575,817)	(593,092)	-	-
(198,703)	(954,213)	(982,839)	-	-	-	(86,064)	(88,645)	(91,305)	(105,148)	(67,235)	(134,616)	-	(453,221)	(487,315)	(501,934)	(516,992)	(532,502)	(548,477)	(564,931)	(581,879)	-	-
(152,272)	(743,656)	(765,965)	-	-	-	(43,114)	(44,407)	(45,739)	(52,502)	(32,482)	(64,723)	-	(176,456)	(199,900)	(209,459)	(219,474)	(226,058)	(232,840)	(239,825)	(247,020)	-	-
(155,969)	(738,051)	(760,193)	-	(12,968)	(12,394)	(35,141)	(36,195)	(37,281)	(42,981)	(37,743)	(64,495)	-	(56,098)	(62,488)	(64,988)	(67,587)	(70,291)	(73,102)	(76,027)	(79,068)	-	-
(8,778,441)	**(26,132,191)**	**(26,916,157)**	-	**(49,598)**	**(59,280)**	**(2,006,491)**	**(2,066,686)**	**(2,128,687)**	**(2,512,589)**	**(2,205,397)**	**(4,009,895)**	-	**(12,064,767)**	**(16,425,295)**	**(16,835,872)**	**(17,239,414)**	**(17,618,156)**	**(18,005,505)**	**(18,401,665)**	**(18,806,844)**	-	-
(171,114,792)	**(190,826,018)**	**(196,550,799)**	-	**(30,705,612)**	**(32,915,966)**	**(26,651,685)**	**(28,042,206)**	**(27,537,380)**	**(26,598,921)**	**(27,259,305)**	**(30,321,591)**	-	**(116,011,664)**	**(144,227,911)**	**(135,595,751)**	**(141,363,790)**	**(137,074,818)**	**(127,247,695)**	**(129,500,962)**	**(132,656,577)**	-	-

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

Other Expenses								Expense	One - Off Expenses												
09/30/08	09/30/09	09/30/10	09/30/11	09/30/12	09/30/13	09/30/14	09/30/15	TYPE	Q1 + 9	09/30/08	09/30/09	09/30/10	09/30/11	09/30/12	09/30/13	09/30/14	09/30/15	Q1 + 9	09/30/08	09/30/09	09/30/10
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(1,988,778)	(2,031,849)	-	-
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(2,282,253)	(2,326,527)	(2,369,229)	(2,444,524)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(4,191,327)	(4,663,104)	(4,766,781)	(4,916,646)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(2,825,032)	(2,939,554)	(3,000,700)	(3,094,342)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(1,766,794)	(1,803,298)	(1,823,091)	(1,880,216)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(2,989,913)	(2,918,905)	(2,981,015)	(3,073,867)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(1,339,187)	(1,388,276)	(1,415,295)	(1,459,246)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(1,413,849)	(1,524,149)	-	-
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(1,217,908)	(1,282,415)	(1,309,644)	(1,350,342)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(983,030)	(2,592,981)	(2,622,793)	(2,704,563)
-	-	-	-	-	-	-	-		-	-	-	-	-	-	-	-	-	**(20,998,072)**	**(23,471,059)**	**(20,288,548)**	**(20,923,746)**
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(323,249)	(333,850)	(335,994)	(345,167)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(1,446,526)	(1,902,587)	(1,943,390)	(1,993,835)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(3,311,645)	(4,233,990)	(4,337,655)	(4,452,322)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(1,150,943)	(1,573,222)	-	-
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(1,065,823)	-	-	-
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(1,259,859)	-	-	-
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(1,001,965)	-	-	-
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(1,021,949)	-	-	-
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(2,540,487)	-	-	-
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(1,317,294)	-	-	-
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(2,460,775)	-	-	-
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(906,472)	-	-	-
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(544,252)	(580,269)	(597,245)	(613,539)
-	-	-	-	-	-	-	-		-	-	-	-	-	-	-	-	-	**(18,351,241)**	**(8,623,917)**	**(7,214,284)**	**(7,404,862)**
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(1,040,587)	(1,382,663)	(1,413,001)	(1,451,246)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(3,711,109)	(4,984,177)	(5,095,946)	(5,237,378)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(1,734,847)	(2,056,972)	(2,107,055)	(2,164,659)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(3,027,350)	(3,777,533)	(3,864,302)	(3,966,545)
-	-	-	-	-	-	-	-	GROUND LEASE	-	-	-	-	-	-	-	-	-	(2,813,278)	(3,127,233)	(3,205,432)	(3,297,339)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(1,181,475)	(1,546,479)	(1,581,309)	(1,624,592)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(1,598,601)	(1,981,353)	(2,026,844)	(2,082,868)
-	-	-	-	-	-	-	-	GROUND LEASE	-	-	-	-	-	-	-	-	-	(6,272,424)	(7,846,633)	(8,055,000)	(8,287,274)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(2,557,148)	(3,228,679)	(3,303,439)	(3,393,716)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(697,988)	(858,874)	(878,177)	(902,282)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(729,554)	(1,273,477)	(1,299,556)	(1,333,783)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(2,742,987)	(3,665,508)	(3,748,905)	(3,850,922)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(2,675,236)	(3,298,366)	(3,384,698)	(3,478,388)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(906,871)	(1,924,066)	(1,975,832)	(2,028,875)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(6,799,726)	(8,208,348)	(8,404,031)	(8,638,410)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(1,544,109)	(2,103,286)	(2,148,584)	(2,206,672)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(1,113,612)	(1,351,266)	(1,381,801)	(1,418,383)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(1,188,115)	(1,401,007)	(1,432,201)	(1,470,167)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(1,938,673)	(2,614,080)	(2,676,203)	(2,749,612)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(742,652)	(1,768,663)	(1,811,909)	(1,862,942)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(621,621)	(1,463,567)	(1,497,326)	(1,539,191)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(757,409)	(1,450,664)	(1,486,582)	(1,527,087)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(2,408,169)	(3,953,204)	(4,061,110)	(4,173,335)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(2,871,562)	(4,440,588)	(4,634,684)	(4,760,770)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(575,030)	(1,297,449)	(1,330,133)	(1,368,106)
-	-	-	-	-	-	-	-		-	-	-	-	-	-	-	-	-	**(52,250,131)**	**(71,004,136)**	**(72,804,061)**	**(74,814,542)**
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(1,272,844)	(1,342,441)	-	-
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(3,136,116)	(3,225,000)	(3,254,166)	(3,358,325)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(1,863,275)	(1,973,071)	(1,976,178)	(2,036,995)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(5,234,058)	(5,628,466)	(5,775,710)	(6,116,035)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(4,735,409)	(5,008,330)	-	-
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(2,871,176)	(3,254,496)	-	-
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(1,836,646)	(3,213,577)	(3,355,525)	(3,465,035)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(2,606,220)	(2,798,257)	-	-
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(5,326,612)	(5,719,158)	-	-
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(6,115,720)	(6,215,141)	(6,309,839)	(6,508,657)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(2,333,726)	(2,498,305)	-	-
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(3,500,057)	(4,601,324)	(4,690,459)	(4,838,088)

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

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-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(295,939)	(330,457)	(329,859)	(339,661)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(363,189)	(391,520)	(392,532)	(404,184)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(275,119)	(271,949)	(273,212)	(281,372)
-	-	-	-	-	-	-	-	LEASE UP OPEX	-	-	-	-	-	-	-	-	-	(1,230,568)	(2,010,202)	-	-
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(1,348,905)	(1,436,799)	(1,456,471)	(1,510,358)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(1,788,935)	(1,852,561)	-	-
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(522,481)	(542,435)	(549,567)	(570,819)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(311,961)	(320,208)	(324,793)	(337,173)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(435,884)	(581,393)	(589,354)	(612,590)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(864,922)	(904,864)	(911,024)	(938,543)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(2,858,398)	(2,985,838)	(3,060,850)	(3,153,394)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(370,999)	(390,282)	(393,069)	(404,945)
-	-	-	-	-	-	-	-		-	-	-	-	-	-	-	-	-	**(16,333,041)**	**(17,732,609)**	**(14,055,877)**	**(14,504,732)**

-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(4,959,842)	(4,900,561)	(5,185,644)	(5,513,441)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(1,546,512)	(1,666,903)	(1,730,058)	(1,860,578)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(1,487,488)	(1,545,348)	(1,655,771)	(1,790,770)
-	-	-	-	-	-	-	-	GROUND LEASE	-	-	-	-	-	-	-	-	-	(5,709,528)	(6,056,564)	-	-
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(1,473,783)	(1,532,439)	(1,612,836)	(1,706,996)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(3,726,141)	(4,074,717)	-	-
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(2,436,120)	(2,678,513)	-	-
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(6,388,265)	(6,798,981)	-	-
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(1,664,545)	(2,001,377)	-	-
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(2,029,108)	(2,238,612)	(2,390,840)	(2,577,650)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(2,038,642)	(2,202,535)	-	-
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(3,447,600)	(3,977,830)	(4,227,493)	(4,517,416)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(2,533,204)	(2,745,369)	(2,936,380)	(3,165,303)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(1,734,044)	(1,882,415)	(1,998,662)	(2,135,553)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(3,540,751)	(3,650,579)	(3,927,608)	(4,252,225)
-	-	-	-	-	-	-	-	GROUND LEASE	-	-	-	-	-	-	-	-	-	(2,779,495)	(2,832,728)	(2,978,047)	(3,152,256)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(2,576,497)	(2,798,139)	(2,998,710)	(3,242,096)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(2,367,656)	(2,558,229)	(2,711,482)	(2,893,105)
-	-	-	-	-	-	-	-	GROUND LEASE	-	-	-	-	-	-	-	-	-	(2,403,303)	(2,458,317)	(2,576,786)	(2,711,197)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(4,441,375)	(4,905,178)	(5,246,135)	(5,664,406)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(2,314,699)	(2,530,711)	(2,707,374)	(2,913,041)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(1,170,723)	(1,195,053)	(1,250,386)	(1,331,564)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(1,128,423)	(1,178,092)	(1,257,366)	(1,350,849)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(2,109,375)	(2,112,519)	(2,253,661)	(2,413,338)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(2,090,417)	(2,193,678)	(2,372,666)	(2,582,585)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(2,052,281)	(2,215,642)	(2,368,307)	(2,548,374)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(1,314,639)	(1,402,849)	(1,457,365)	(1,518,778)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(289,935)	(295,415)	(299,819)	(313,019)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(3,505,989)	(3,523,036)	-	-
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(1,113,577)	(1,365,779)	(1,405,117)	(1,448,707)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(2,105,154)	(2,120,044)	-	-
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	-	(1,319,345)	(1,360,186)	(1,402,354)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(1,109,404)	(2,283,838)	(2,362,482)	(2,435,422)
-	-	-	-	-	-	-	-		-	-	-	-	-	-	-	-	-	**(79,588,518)**	**(87,241,337)**	**(61,271,179)**	**(65,441,026)**

-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(1,660,475)	(1,837,163)	(2,033,149)	(2,096,497)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(2,568,118)	(2,675,344)	(2,936,124)	(3,027,336)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(1,387,432)	(1,467,503)	(1,559,390)	(1,607,786)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(1,975,313)	(2,053,312)	(2,192,469)	(2,260,217)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(3,365,082)	(3,582,552)	(3,889,044)	(4,009,452)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(1,096,635)	(1,198,016)	(1,260,995)	(1,299,712)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(1,451,569)	(1,526,225)	(1,706,763)	(1,759,856)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(2,045,278)	(2,263,362)	(2,462,360)	(2,538,361)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(1,669,625)	(1,774,636)	(2,000,379)	(2,062,614)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(2,544,918)	(2,670,546)	(2,988,854)	(3,082,391)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(2,032,976)	(2,101,397)	(2,275,399)	(2,346,291)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(1,154,487)	(1,198,331)	(1,291,932)	(1,331,893)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(1,240,996)	(1,261,494)	(1,353,958)	(1,395,582)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(4,607,717)	(4,959,174)	(5,501,023)	(5,671,177)
-	-	-	-	-	-	-	-		-	-	-	-	-	-	-	-	-	**(28,800,622)**	**(30,569,057)**	**(33,451,837)**	**(34,489,164)**

-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(523,908)	(495,850)	(497,393)	(514,801)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(460,455)	(468,409)	(482,128)	(496,606)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(292,155)	(283,440)	(291,648)	(300,405)
-	-	-	-	-	-	-	-		-	-	-	-	-	-	-	-	-	**(1,276,518)**	**(1,247,699)**	**(1,271,168)**	**(1,311,812)**

-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(932,347)	(1,255,551)	(1,429,839)	(1,462,007)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(67,918)	(81,368)	(93,049)	(95,082)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(1,788,520)	(2,324,187)	(2,565,167)	(2,622,352)

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(492,610)	(510,523)	(578,869)	(596,235)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(1,024,540)	(1,035,964)	(1,217,786)	(1,274,317)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(1,570,438)	(2,214,812)	(2,457,657)	(2,511,639)
-	-	-	-	-	-	-	-	GROUND LEASE	-	-	-	-	-	-	-	-	-	(3,149,046)	(3,803,546)	(4,122,503)	(4,231,971)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(3,035,999)	(4,794,014)	(5,297,772)	(5,413,677)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(2,102,287)	(3,203,866)	(3,528,838)	(3,606,551)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(283,049)	(301,179)	(368,109)	(379,152)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(285,418)	(310,062)	(371,742)	(382,894)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(502,184)	(512,791)	(634,482)	(663,992)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(490,952)	(529,339)	(631,283)	(650,221)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(203,421)	(229,877)	(283,448)	(295,683)
-	-	-	-	-	-	-	-	NONE	-	-	-	-	-	-	-	-	-	(96,325)	(109,833)	(136,127)	(140,861)
-	-	-	-	-	-	-	-		-	-	-	-	-	-	-	-	-	**(16,025,056)**	**(21,216,911)**	**(23,716,669)**	**(24,326,635)**
-	-	-	-	-	-	-	-		-	-	-	-	-	-	-	-	-	**(370,943,941)**	**(405,015,612)**	**(348,063,106)**	**(360,796,136)**

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

Total Expenses					Net Operating Income									Recurring Capital Expenditures								
09/30/11	09/30/12	09/30/13	09/30/14	09/30/15	Q1 + 9	09/30/08	09/30/09	09/30/10	09/30/11	09/30/12	09/30/13	09/30/14	09/30/15	09/30/08	09/30/09	09/30/10	09/30/11	09/30/12	09/30/13	09/30/14	09/30/15	09/30/08
-	-	-	-	-	3,026,706	3,267,019	-	-	-	-	-	-	-	(141,000)	-	-	-	-	-	-	-	(120,318)
(2,523,472)	(2,605,084)	(2,689,456)	(2,776,687)	-	5,890,279	5,909,681	6,245,337	6,581,841	6,977,768	7,396,034	7,837,862	8,304,539	-	(243,000)	(243,000)	(243,000)	(243,000)	(243,000)	(243,000)	(243,000)	-	(254,930)
(5,073,241)	-	-	-	-	3,207,095	8,568,125	10,678,512	11,266,454	11,959,159	-	-	-	-	(315,000)	(315,000)	(315,000)	(315,000)	-	-	-	-	(55,432)
(3,191,992)	(3,292,826)	(3,396,952)	(3,504,484)	-	4,911,265	4,761,666	4,999,818	5,277,874	5,606,660	5,954,296	6,321,820	6,710,328	-	(210,750)	(210,750)	(210,750)	(210,750)	(210,750)	(210,750)	(210,750)	-	(364,624)
(1,939,867)	(2,001,479)	(2,065,119)	(2,130,858)	-	3,461,548	3,691,378	3,845,988	4,056,243	4,304,464	4,566,804	4,844,040	5,136,988	-	(139,500)	(139,500)	(139,500)	(139,500)	(139,500)	(139,500)	(139,500)	-	(1,043,120)
(3,169,660)	(3,268,490)	(3,370,455)	(3,475,657)	-	3,252,513	4,790,507	5,073,168	5,346,364	5,633,260	5,934,518	6,250,831	6,582,923	-	(237,000)	(237,000)	(237,000)	(237,000)	(237,000)	(237,000)	(237,000)	-	-
(1,505,135)	-	-	-	-	2,479,698	2,597,786	2,696,143	2,829,788	2,989,373	-	-	-	-	(168,000)	(168,000)	(168,000)	(168,000)	-	-	-	-	(1,100,320)
-	-	-	-	-	2,207,190	2,500,918	-	-	-	-	-	-	-	(153,000)	-	-	-	-	-	-	-	-
(1,392,559)	(1,436,125)	(1,481,083)	(1,527,480)	-	1,988,395	2,002,046	2,110,080	2,223,208	2,350,276	2,484,046	2,624,855	2,773,061	-	(100,500)	(100,500)	(100,500)	(100,500)	(100,500)	(100,500)	(100,500)	-	-
(2,789,841)	(2,877,897)	(2,968,825)	(3,062,722)	-	2,187,947	4,747,336	4,868,532	5,134,938	5,450,511	5,784,080	6,136,635	6,509,220	-	(234,000)	(234,000)	(234,000)	(234,000)	(234,000)	(234,000)	(234,000)	-	(1,509,380)
(21,585,768)	**(15,481,901)**	**(15,971,890)**	**(16,477,888)**	**-**	**32,612,636**	**42,836,462**	**40,517,579**	**42,716,709**	**45,271,472**	**32,119,778**	**34,016,042**	**36,017,058**	**-**	**(1,941,750)**	**(1,647,750)**	**(1,647,750)**	**(1,647,750)**	**(1,164,750)**	**(1,164,750)**	**(1,164,750)**	**-**	**(4,448,124)**
-	-	-	-	-	323,630	362,625	410,623	428,088	-	-	-	-	-	(40,313)	(40,313)	(40,313)	-	-	-	-	-	(185,186)
(2,046,394)	(2,100,392)	(2,155,870)	(2,212,871)	-	3,158,383	2,916,999	3,099,117	3,191,781	3,311,692	3,435,939	3,564,678	3,698,068	-	(225,000)	(225,000)	(225,000)	(225,000)	(225,000)	(225,000)	(225,000)	-	(309,842)
(4,571,667)	(4,694,326)	(4,820,394)	(4,949,968)	-	6,359,095	5,419,604	6,062,782	6,245,590	6,483,924	6,731,016	6,987,182	7,252,754	-	(552,000)	(552,000)	(552,000)	(552,000)	(552,000)	(552,000)	(552,000)	-	(78,000)
-	-	-	-	-	2,504,782	2,183,790	-	-	-	-	-	-	-	(196,500)	-	-	-	-	-	-	-	(78,000)
-	-	-	-	-	2,268,081	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	3,136,598	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	2,022,706	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	1,752,802	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	5,998,130	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	2,848,468	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	4,553,386	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	1,758,055	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	799,523	783,972	882,620	937,114	-	-	-	-	-	(60,000)	(60,000)	(60,000)	-	-	-	-	-	(47,750)
(6,618,061)	**(6,794,718)**	**(6,976,264)**	**(7,162,839)**	**-**	**37,483,639**	**11,666,989**	**10,455,141**	**10,802,573**	**9,795,616**	**10,166,955**	**10,551,861**	**10,950,822**	**-**	**(1,073,813)**	**(877,313)**	**(877,313)**	**(777,000)**	**(777,000)**	**(777,000)**	**(777,000)**	**-**	**(698,778)**
(1,491,452)	(1,532,899)	(1,575,632)	(1,619,696)	-	2,325,114	2,083,976	2,253,582	2,390,802	2,562,552	2,744,755	2,938,015	3,142,967	-	(133,500)	(133,500)	(133,500)	(133,500)	(133,500)	(133,500)	(133,500)	-	(237,806)
(5,383,247)	(5,533,714)	(5,688,948)	(5,849,124)	-	8,202,344	7,745,721	8,478,117	9,118,347	9,799,179	10,523,048	11,292,531	12,110,357	-	(450,000)	(450,000)	(450,000)	(450,000)	(450,000)	(450,000)	(450,000)	-	(1,359,500)
(2,225,071)	(2,287,340)	(2,351,532)	(2,417,711)	-	2,754,960	2,460,878	2,776,478	2,952,613	3,174,411	3,409,920	3,659,933	3,925,290	-	(165,750)	(165,750)	(165,750)	(165,750)	(165,750)	(165,750)	(165,750)	-	(42,640)
(4,073,856)	(4,184,414)	(4,298,333)	(4,415,727)	-	3,834,921	5,036,498	5,609,645	5,951,286	6,380,187	6,835,428	7,318,531	7,831,102	-	(260,250)	(260,250)	(260,250)	(260,250)	(260,250)	(260,250)	(260,250)	-	(31,668)
(3,393,503)	(3,492,679)	-	-	-	3,243,334	3,025,282	3,339,393	3,560,846	3,842,632	4,142,243	-	-	-	(198,000)	(198,000)	(198,000)	(198,000)	(198,000)	-	-	-	(263,536)
(1,670,100)	(1,717,025)	(1,765,416)	(1,815,324)	-	2,573,031	2,376,413	2,585,484	2,741,696	2,936,831	3,143,817	3,363,336	3,596,107	-	(154,500)	(154,500)	(154,500)	(154,500)	(154,500)	(154,500)	(154,500)	-	(276,120)
(2,140,243)	(2,199,380)	(2,260,341)	(2,323,189)	-	2,971,517	2,780,086	3,074,653	3,312,386	3,552,578	3,807,423	4,077,765	4,364,498	-	(197,250)	(197,250)	(197,250)	(197,250)	(197,250)	(197,250)	(197,250)	-	(1,309,183)
(8,526,961)	(8,774,329)	(9,029,657)	(9,293,235)	-	10,935,497	10,458,528	12,161,954	13,095,426	14,088,724	15,145,461	16,269,462	17,464,775	-	(467,250)	(467,250)	(467,250)	(467,250)	(467,250)	(467,250)	(467,250)	-	(738,281)
(3,486,810)	(3,582,825)	(3,681,869)	(3,784,054)	-	5,670,053	5,266,521	5,901,517	6,340,919	6,808,000	7,304,415	7,831,912	8,392,345	-	(252,000)	(252,000)	(252,000)	(252,000)	(252,000)	(252,000)	(252,000)	-	(17,680)
(927,709)	(953,931)	(980,977)	(1,008,875)	-	1,107,300	1,039,127	1,115,747	1,187,041	1,282,049	1,383,206	1,490,886	1,605,481	-	(72,000)	(72,000)	(72,000)	(72,000)	(72,000)	(72,000)	(72,000)	-	(78,520)
(1,369,982)	(1,407,302)	(1,445,782)	(1,485,464)	-	2,522,102	2,085,743	2,223,149	2,342,320	2,499,745	2,667,213	2,845,329	3,034,730	-	(90,000)	(90,000)	(90,000)	(90,000)	(90,000)	(90,000)	(90,000)	-	(3,120)
(3,956,125)	(4,064,629)	(4,176,559)	(4,292,041)	-	6,694,129	6,229,380	6,950,424	7,464,771	8,011,456	8,592,409	9,209,675	9,865,416	-	(265,500)	(265,500)	(265,500)	(265,500)	(265,500)	(265,500)	(265,500)	-	(168,792)
(3,574,951)	(3,674,488)	(3,777,103)	(3,882,902)	-	4,084,445	3,805,593	4,505,131	4,849,136	5,214,749	5,603,247	6,015,984	6,454,388	-	(171,750)	(171,750)	(171,750)	(171,750)	(171,750)	(171,750)	(171,750)	-	(3,120)
(2,083,564)	(2,139,960)	(2,198,128)	(2,258,132)	-	654,043	3,442,629	4,114,148	4,404,797	4,713,324	5,040,783	5,388,290	5,757,024	-	(99,750)	(99,750)	(99,750)	(99,750)	(99,750)	(99,750)	(99,750)	-	-
(8,880,100)	(9,129,363)	(9,386,470)	(9,651,706)	-	11,577,005	10,773,684	12,057,421	12,999,658	14,002,289	15,068,952	16,203,496	17,410,000	-	(620,250)	(620,250)	(620,250)	(620,250)	(620,250)	(620,250)	(620,250)	-	(604,764)
(2,266,993)	(2,329,201)	(2,393,367)	(2,459,562)	-	3,889,529	3,489,171	3,804,278	4,074,549	4,375,995	4,696,399	5,036,893	5,398,676	-	(153,000)	(153,000)	(153,000)	(153,000)	(153,000)	(153,000)	(153,000)	-	(51,480)
(1,457,461)	(1,497,716)	(1,539,190)	(1,581,922)	-	2,012,739	1,730,986	1,883,207	1,971,227	2,110,835	2,258,686	2,415,235	2,580,965	-	(115,500)	(115,500)	(115,500)	(115,500)	(115,500)	(115,500)	(115,500)	-	-
(1,510,746)	(1,552,552)	(1,595,625)	(1,640,008)	-	2,030,951	1,858,461	2,006,101	2,099,321	2,246,917	2,403,208	2,568,675	2,743,827	-	(111,000)	(111,000)	(111,000)	(111,000)	(111,000)	(111,000)	(111,000)	-	(94,640)
(2,825,243)	(2,903,171)	(2,983,473)	(3,066,230)	-	4,558,163	3,903,349	4,377,423	4,675,362	4,990,633	5,324,190	5,677,040	6,050,241	-	(237,000)	(237,000)	(237,000)	(237,000)	(237,000)	(237,000)	(237,000)	-	(58,094)
(1,915,546)	(1,969,774)	(2,025,682)	(2,083,328)	-	1,052,926	2,650,824	2,968,412	3,169,199	3,381,683	3,606,509	3,844,357	4,095,943	-	(204,000)	(204,000)	(204,000)	(204,000)	(204,000)	(204,000)	(204,000)	-	(1,401,462)
(1,582,340)	(1,626,816)	(1,672,665)	(1,719,935)	-	813,858	2,274,613	2,490,724	2,659,044	2,837,160	3,025,610	3,224,965	3,435,825	-	(144,000)	(144,000)	(144,000)	(144,000)	(144,000)	(144,000)	(144,000)	-	(382,772)
(1,570,405)	(1,615,056)	(1,661,084)	(1,708,537)	-	912,049	1,972,928	2,207,887	2,306,027	2,462,071	2,627,217	2,801,969	2,986,858	-	(143,250)	(143,250)	(143,250)	(143,250)	(143,250)	(143,250)	(143,250)	-	(3,487,969)
(4,289,040)	(4,408,349)	(4,531,393)	(4,658,305)	-	1,894,896	4,707,243	5,739,391	6,191,697	6,673,057	7,185,220	7,730,042	8,309,485	-	(375,000)	(375,000)	(375,000)	(375,000)	(375,000)	(375,000)	(375,000)	-	(160,680)
(4,890,686)	(5,024,562)	(5,162,538)	(5,304,756)	-	989,552	3,428,699	6,798,569	7,304,004	7,840,496	8,409,841	9,013,934	9,654,778	-	(391,500)	(391,500)	(391,500)	(391,500)	(391,500)	(391,500)	(391,500)	-	-
(1,407,258)	-	-	-	-	700,059	1,538,355	1,737,383	1,865,941	2,002,422	-	-	-	-	(120,000)	(120,000)	(120,000)	(120,000)	-	-	-	-	(1,042,600)
(76,899,390)	**(77,601,476)**	**(76,181,761)**	**(78,319,767)**	**-**	**88,004,518**	**96,164,686**	**111,160,217**	**119,028,414**	**127,789,975**	**134,949,200**	**140,218,253**	**150,211,079**	**-**	**(5,592,000)**	**(5,592,000)**	**(5,592,000)**	**(5,592,000)**	**(5,472,000)**	**(5,274,000)**	**(5,274,000)**	**-**	**(11,814,429)**
-	-	-	-	-	2,957,025	2,972,741	-	-	-	-	-	-	-	(120,000)	-	-	-	-	-	-	-	-
(3,466,697)	(3,578,720)	(3,694,526)	(3,814,249)	-	8,074,532	8,948,138	9,640,362	10,184,400	10,787,194	11,423,691	12,095,723	12,805,221	-	(226,500)	(226,500)	(226,500)	(226,500)	(226,500)	(226,500)	(226,500)	-	(47,320)
-	-	-	-	-	6,293,841	6,576,954	7,184,697	7,636,523	-	-	-	-	-	(144,000)	(144,000)	(144,000)	-	-	-	-	-	(366,080)
(6,384,920)	-	-	-	-	5,985,962	(2,547,889)	(2,511,280)	3,928,468	7,377,059	-	-	-	-	(297,000)	(297,000)	(297,000)	(297,000)	-	-	-	-	(17,200,000)
-	-	-	-	-	16,928,633	17,208,425	-	-	-	-	-	-	-	(377,250)	-	-	-	-	-	-	-	(7,144,800)
-	-	-	-	-	9,566,519	9,609,584	-	-	-	-	-	-	-	(199,500)	-	-	-	-	-	-	-	(22,880)
(3,572,330)	(3,683,344)	(3,798,218)	(3,917,096)	-	2,152,599	8,087,677	10,395,687	11,282,070	11,980,487	12,719,397	13,501,092	14,327,995	-	(277,448)	(277,448)	(277,448)	(277,448)	(277,448)	(277,448)	(277,448)	-	-
-	-	-	-	-	7,741,534	7,782,525	-	-	-	-	-	-	-	(190,500)	-	-	-	-	-	-	-	(47,840)
-	-	-	-	-	17,616,029	17,548,436	-	-	-	-	-	-	-	(412,500)	-	-	-	-	-	-	-	(362,960)
(6,714,841)	(6,927,864)	(7,147,970)	(7,375,412)	-	7,535,970	7,842,309	8,820,148	9,456,141	10,165,890	10,922,401	11,728,601	12,587,596	-	(202,500)	(202,500)	(202,500)	(202,500)	(202,500)	(202,500)	(202,500)	-	(4,531,800)
-	-	-	-	-	5,735,831	5,697,203	-	-	-	-	-	-	-	(166,500)	-	-	-	-	-	-	-	-
(4,990,560)	(5,148,048)	(5,310,727)	(5,478,781)	-	4,983,426	4,871,896	5,527,030	5,962,517	6,427,269	6,923,139	7,452,091	8,016,214	-	(155,250)	(155,250)	(155,250)	(155,250)	(155,250)	(155,250)	(155,250)	-	(2,614,560)

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

(3,758,346)	(3,877,093)	(3,999,761)	(4,126,491)	-	3,478,314	3,560,317	4,172,865	4,506,251	4,862,103	5,241,842	5,646,975	6,079,106	-	(122,250)	(122,250)	(122,250)	(122,250)	(122,250)	(122,250)	(122,250)	-	(1,649,960)
(6,400,203)	(6,601,191)	(6,808,751)	(7,023,111)	-	3,479,561	4,877,327	5,703,035	5,693,257	6,194,453	6,730,599	7,303,944	7,916,875	-	(195,750)	(195,750)	(195,750)	(195,750)	(195,750)	(195,750)	(195,750)	-	(8,162,960)
(35,287,896)	**(29,816,260)**	**(30,759,952)**	**(31,735,140)**	**-**	**102,529,776**	**103,035,643**	**48,932,543**	**58,649,627**	**57,794,456**	**53,961,068**	**57,728,426**	**61,733,006**	**-**	**(3,086,948)**	**(1,620,698)**	**(1,620,698)**	**(1,476,698)**	**(1,179,698)**	**(1,179,698)**	**(1,179,698)**	**-**	**(42,151,160)**
-	-	-	-	-	2,444,299	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	4,544,413	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	4,062,799	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(1,576,199)	(1,620,072)	(1,665,264)	(1,711,819)	-	2,020,167	1,828,869	1,958,262	2,098,797	2,247,686	2,405,393	2,572,408	2,749,248	-	(135,000)	(135,000)	(135,000)	(135,000)	(135,000)	(135,000)	(135,000)	-	(94,640)
-	-	-	-	-	10,534,722	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	6,062,736	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(2,620,515)	(2,693,339)	(2,768,400)	(2,845,778)	-	3,621,468	4,096,696	4,396,855	4,674,366	4,984,288	5,312,106	5,658,804	6,025,417	-	(229,136)	(229,136)	(229,136)	(229,136)	(229,136)	(229,136)	(229,136)	-	(2,723)
-	-	-	-	-	2,294,519	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	4,901,575	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	3,984,170	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(1,506,677)	-	-	-	-	992,403	1,771,647	1,945,858	2,061,010	2,207,442	-	-	-	-	(126,000)	(126,000)	(126,000)	(126,000)	-	-	-	-	(379,231)
-	-	-	-	-	574,580	852,658	-	-	-	-	-	-	-	(84,750)	-	-	-	-	-	-	-	-
(1,189,346)	(1,221,682)	(1,254,967)	(1,289,231)	-	524,343	1,475,300	1,595,536	1,685,388	1,793,020	1,906,723	2,026,820	2,153,649	-	(90,000)	(90,000)	(90,000)	(90,000)	(90,000)	(90,000)	(90,000)	-	(334,001)
(6,892,737)	**(5,535,093)**	**(5,688,632)**	**(5,846,827)**	**-**	**46,562,194**	**10,025,169**	**9,896,510**	**10,519,561**	**11,232,437**	**9,624,222**	**10,258,031**	**10,928,313**	**-**	**(664,886)**	**(580,136)**	**(580,136)**	**(580,136)**	**(454,136)**	**(454,136)**	**(454,136)**	**-**	**(810,595)**
(2,952,524)	(3,032,161)	(3,114,198)	(3,198,721)	-	4,380,084	4,318,890	4,933,884	5,304,228	5,678,387	6,075,048	6,495,597	6,941,403	-	(233,250)	(233,250)	(233,250)	(233,250)	(233,250)	(233,250)	(233,250)	-	(21,320)
(2,718,209)	(2,792,697)	(2,869,419)	(2,948,450)	-	4,276,121	3,935,763	4,245,503	4,551,055	4,858,159	5,182,914	5,526,474	5,889,873	-	(243,000)	(243,000)	(243,000)	(243,000)	(243,000)	(243,000)	(243,000)	-	(1,329,952)
(4,169,901)	-	-	-	-	3,971,915	4,586,649	5,119,429	5,487,613	5,877,637	-	-	-	-	(131,336)	(131,336)	(131,336)	(131,336)	-	-	-	-	(2,232,747)
(2,942,723)	-	-	-	-	3,933,427	3,761,818	4,185,271	4,455,302	4,741,211	-	-	-	-	(241,500)	(241,500)	(241,500)	(241,500)	-	-	-	-	(412,673)
(4,813,505)	(4,940,391)	(5,070,922)	(5,205,215)	-	6,959,053	5,958,724	6,590,544	7,058,666	7,526,293	8,019,903	8,541,067	9,091,239	-	(405,000)	(405,000)	(405,000)	(405,000)	(405,000)	(405,000)	(405,000)	-	(1,329,952)
-	-	-	-	-	2,557,969	2,484,115	-	-	-	-	-	-	-	(168,000)	-	-	-	-	-	-	-	(3,120)
(1,451,960)	(1,492,337)	(1,533,934)	(1,576,792)	-	1,948,887	1,932,084	2,131,983	2,287,316	2,443,274	2,608,282	2,782,900	2,967,658	-	(135,000)	(135,000)	(135,000)	(135,000)	(135,000)	(135,000)	(135,000)	-	(289,016)
(2,310,323)	(2,374,117)	(2,439,833)	(2,507,534)	-	4,190,541	4,306,039	4,751,094	5,073,117	5,379,485	5,702,424	6,042,891	6,401,800	-	(228,000)	(228,000)	(228,000)	(228,000)	(228,000)	(228,000)	(228,000)	-	(686,088)
(3,196,489)	(3,285,836)	(3,377,893)	(3,472,751)	-	3,985,611	4,170,297	4,770,598	5,097,618	5,443,801	5,810,086	6,197,690	6,607,789	-	(225,000)	(225,000)	(225,000)	(225,000)	(225,000)	(225,000)	(225,000)	-	(65,558)
(1,558,189)	(1,601,854)	(1,646,860)	(1,693,255)	-	448,331	1,824,144	3,035,864	3,232,879	3,441,219	3,661,418	3,894,202	4,140,260	-	(138,750)	(138,750)	(138,750)	(138,750)	(138,750)	(138,750)	(138,750)	-	(13,901)
-	-	-	-	-	9,859,319	9,090,179	-	-	-	-	-	-	-	(711,000)	-	-	-	-	-	-	-	(185,120)
(6,064,635)	(6,228,260)	(6,396,755)	(6,570,283)	-	7,772,944	9,187,503	10,237,719	10,907,441	11,615,905	12,365,054	13,157,471	13,995,530	-	(431,250)	(431,250)	(431,250)	(431,250)	(431,250)	(431,250)	(431,250)	-	(3,732,315)
(3,389,489)	(3,482,933)	(3,579,218)	(3,678,441)	-	5,946,635	5,910,231	6,594,666	7,047,059	7,502,005	7,982,850	8,491,137	9,028,366	-	(337,500)	(337,500)	(337,500)	(337,500)	(337,500)	(337,500)	(337,500)	-	(3,120)
-	-	-	-	-	2,603,687	2,419,312	2,673,336	2,868,667	-	-	-	-	-	(148,500)	(148,500)	(148,500)	-	-	-	-	-	(283,920)
(5,610,631)	(5,765,220)	(5,924,481)	(6,088,568)	-	7,618,821	8,855,973	9,921,381	10,638,957	11,333,697	12,066,648	12,841,435	13,660,338	-	(307,500)	(307,500)	(307,500)	(307,500)	(307,500)	(307,500)	(307,500)	-	(6,878,673)
(2,774,473)	(2,850,408)	(2,928,584)	(3,009,072)	-	3,175,604	3,188,814	3,734,345	4,058,578	4,324,852	4,605,966	4,902,796	5,216,172	-	(270,000)	(270,000)	(270,000)	(270,000)	(270,000)	(270,000)	(270,000)	-	(1,729,164)
(3,380,893)	(3,473,694)	(3,569,259)	(3,667,677)	-	5,667,419	5,147,678	5,674,207	6,137,802	6,522,054	6,927,271	7,354,770	7,805,720	-	(382,500)	(382,500)	(382,500)	(382,500)	(382,500)	(382,500)	(382,500)	-	(1,251,120)
(1,095,173)	(1,125,423)	(1,156,569)	(1,188,639)	-	1,316,994	1,161,767	1,304,920	1,427,567	1,523,608	1,625,062	1,732,245	1,845,461	-	(79,500)	(79,500)	(79,500)	(79,500)	(79,500)	(79,500)	(79,500)	-	(160,245)
(3,509,050)	(3,603,004)	(3,699,700)	(3,799,231)	-	5,393,946	5,215,146	5,782,468	6,131,281	6,520,405	6,930,770	7,363,604	7,820,223	-	(309,000)	(309,000)	(309,000)	(309,000)	(309,000)	(309,000)	(309,000)	-	(3,120)
-	-	-	-	-	273,310	281,935	322,495	346,068	-	-	-	-	-	(23,438)	(23,438)	(23,438)	-	-	-	-	-	(82,284)
(2,353,238)	(2,417,336)	(2,483,266)	(2,551,082)	-	1,324,291	2,241,115	2,499,763	2,642,329	2,791,981	2,948,797	3,113,272	3,285,759	-	(195,750)	(195,750)	(195,750)	(195,750)	(195,750)	(195,750)	(195,750)	-	(3,074,366)
(1,218,114)	(1,251,821)	(1,286,551)	(1,322,341)	-	2,106,831	2,000,675	2,208,763	2,362,365	2,516,773	2,680,002	2,852,591	3,035,054	-	(111,750)	(111,750)	(111,750)	(111,750)	(111,750)	(111,750)	(111,750)	-	(3,120)
(55,509,520)	**(49,717,492)**	**(51,077,443)**	**(52,478,051)**	**-**	**89,711,739**	**91,978,850**	**90,718,232**	**97,115,907**	**100,040,746**	**95,192,495**	**101,290,141**	**107,732,643**	**-**	**(5,456,523)**	**(4,577,523)**	**(4,577,523)**	**(4,405,586)**	**(4,032,750)**	**(4,032,750)**	**(4,032,750)**	**-**	**(23,770,894)**
(1,646,887)	(1,697,761)	(1,750,221)	(1,804,318)	-	2,975,408	3,115,693	3,401,209	3,622,710	3,786,332	3,957,127	4,135,405	4,321,487	-	(252,000)	(252,000)	(252,000)	(252,000)	(252,000)	(252,000)	(252,000)	-	-
(910,140)	(938,359)	(967,462)	(997,478)	-	1,860,069	2,018,829	2,261,736	2,405,576	2,512,022	2,623,068	2,738,910	2,859,752	-	(166,500)	(166,500)	(166,500)	(166,500)	(166,500)	(166,500)	(166,500)	-	(233,220)
(888,317)	(915,640)	(943,811)	(972,856)	-	1,270,981	1,436,812	1,497,267	1,566,499	1,638,803	1,714,254	1,793,044	1,875,320	-	(114,750)	(114,750)	(114,750)	(114,750)	(114,750)	(114,750)	(114,750)	-	(30,543)
(1,064,081)	(1,096,947)	(1,130,837)	(1,165,785)	-	1,934,989	2,061,506	2,188,311	2,331,147	2,436,504	2,546,395	2,661,079	2,780,781	-	(172,500)	(172,500)	(172,500)	(172,500)	(172,500)	(172,500)	(172,500)	-	(365,248)
(2,413,692)	-	-	-	-	4,289,760	4,672,342	5,073,635	5,403,815	5,647,883	-	-	-	-	(393,000)	(393,000)	(393,000)	(393,000)	-	-	-	-	(502,320)
(2,065,183)	-	-	-	-	4,963,929	5,381,102	5,921,514	6,327,352	6,621,749	-	-	-	-	(316,500)	(316,500)	(316,500)	(316,500)	-	-	-	-	(692,302)
(3,775,707)	(3,892,977)	(4,013,939)	(4,138,709)	-	6,212,023	6,632,695	7,519,541	8,040,509	8,431,211	8,840,104	9,268,013	9,715,802	-	(580,500)	(580,500)	(580,500)	(580,500)	(580,500)	(580,500)	(580,500)	-	(3,120)
(462,725)	(477,252)	(492,243)	(507,713)	-	1,205,247	1,254,321	1,367,753	1,456,666	1,524,496	1,595,401	1,669,519	1,746,993	-	(81,000)	(81,000)	(81,000)	(81,000)	(81,000)	(81,000)	(81,000)	-	-
(901,632)	(929,640)	(958,530)	(988,329)	-	1,443,602	1,622,621	1,838,720	1,965,038	2,059,917	2,159,117	2,262,905	2,371,486	-	(124,500)	(124,500)	(124,500)	(124,500)	(124,500)	(124,500)	(124,500)	-	(485,680)
(1,283,655)	-	-	-	-	2,632,060	3,112,449	3,422,323	3,648,988	3,820,221	-	-	-	-	(195,000)	(195,000)	(195,000)	(195,000)	-	-	-	-	(891,488)
(897,233)	-	-	-	-	947,448	1,848,428	2,005,985	2,100,644	2,199,582	-	-	-	-	(154,500)	(154,500)	(154,500)	(154,500)	-	-	-	-	(561,949)
-	-	-	-	-	2,163,432	2,245,985	-	-	-	-	-	-	-	(274,500)	-	-	-	-	-	-	-	(8,320)
(432,473)	-	-	-	-	717,215	753,161	865,554	925,379	970,355	-	-	-	-	(67,500)	(67,500)	(67,500)	(67,500)	-	-	-	-	(203,250)
(2,456,333)	-	-	-	-	1,536,267	3,531,522	3,738,866	3,810,064	3,994,139	-	-	-	-	(267,000)	(267,000)	(267,000)	(267,000)	-	-	-	-	(3,918,306)
(19,198,058)	**(9,948,577)**	**(10,257,043)**	**(10,575,188)**	**-**	**34,152,430**	**39,687,467**	**41,102,412**	**43,604,386**	**45,643,214**	**23,435,466**	**24,528,875**	**25,671,622**	**-**	**(3,159,750)**	**(2,885,250)**	**(2,885,250)**	**(2,885,250)**	**(1,491,750)**	**(1,491,750)**	**(1,491,750)**	**-**	**(7,895,746)**
-	-	-	-	-	280,311	271,369	295,249	301,668	-	-	-	-	-	(42,000)	(42,000)	(42,000)	-	-	-	-	-	(7,500)
-	-	-	-	-	464,866	473,433	510,645	522,080	-	-	-	-	-	(63,750)	(63,750)	(63,750)	-	-	-	-	-	(2,500)
-	-	-	-	-	445,549	449,798	470,856	482,206	-	-	-	-	-	(39,750)	(39,750)	(39,750)	-	-	-	-	-	(1,250)
-	-	-	-	-	1,462,077	1,506,538	1,570,909	1,620,698	-	-	-	-	-	(147,000)	(147,000)	(147,000)	-	-	-	-	-	(286,000)
-	-	-	-	-	605,589	604,889	649,397	670,061	-	-	-	-	-	(56,250)	(56,250)	(56,250)	-	-	-	-	-	(70,000)
-	-	-	-	-	609,133	616,227	674,291	695,393	-	-	-	-	-	(45,000)	(45,000)	(45,000)	-	-	-	-	-	(114,950)
-	-	-	-	-	286,131	267,650	299,898	309,287	-	-	-	-	-	(37,500)	(37,500)	(37,500)	-	-	-	-	-	(19,250)
-	-	-	-	-	500,660	465,772	492,664	508,509	-	-	-	-	-	(52,500)	(52,500)	(52,500)	-	-	-	-	-	(13,250)
-	-	-	-	-	583,153	594,246	661,334	682,152	-	-	-	-	-	(45,000)	(45,000)	(45,000)	-	-	-	-	-	(111,100)
-	-	-	-	-	540,770	554,247	589,137	591,416	-	-	-	-	-	(72,000)	(72,000)	(72,000)	-	-	-	-	-	(237,500)
-	-	-	-	-	556,282	544,194	570,570	584,594	-	-	-	-	-	(49,688)	(49,688)	(49,688)	-	-	-	-	-	-
-	-	-	-	-	170,383	185,981	195,221	198,869	-	-	-	-	-	(24,600)	(24,600)	(24,600)	-	-	-	-	-	(21,741)
-	-	-	-	-	284,940	286,156	294,703	299,570	-	-	-	-	-	(33,750)	(33,750)	(33,750)	-	-	-	-	-	(27,512)

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

-	-	-	-	-	457,651	440,733	460,255	471,026	-	-	-	-	-	(49,200)	(49,200)	(49,200)	-	-	-	-	-	(45,536)
-	-	-	-	-	558,284	573,898	602,963	617,045	-	-	-	-	-	(55,875)	(55,875)	(55,875)	-	-	-	-	-	(49,500)
-	-	-	-	-	315,860	352,828	376,418	386,526	-	-	-	-	-	(45,000)	(45,000)	(45,000)	-	-	-	-	-	(92,000)
-	-	-	-	-	1,282,959	2,579,360	-	-	-	-	-	-	-	(306,000)	-	-	-	-	-	-	-	-
-	-	-	-	-	1,311,403	1,349,566	1,391,975	1,432,382	-	-	-	-	-	(201,000)	(201,000)	(201,000)	-	-	-	-	-	(76,500)
-	-	-	-	-	906,886	1,035,741	-	-	-	-	-	-	-	(284,250)	-	-	-	-	-	-	-	(937,040)
-	-	-	-	-	605,263	652,912	670,983	690,043	-	-	-	-	-	(66,600)	(66,600)	(66,600)	-	-	-	-	-	(255,510)
-	-	-	-	-	329,913	338,643	350,444	360,345	-	-	-	-	-	(39,900)	(39,900)	(39,900)	-	-	-	-	-	(117,659)
-	-	-	-	-	431,199	577,699	569,459	609,605	-	-	-	-	-	(76,875)	(76,875)	(76,875)	-	-	-	-	-	(48,439)
-	-	-	-	-	928,949	984,346	1,046,092	1,083,568	-	-	-	-	-	(119,250)	(119,250)	(119,250)	-	-	-	-	-	(104,500)
-	-	-	-	-	4,444,622	3,955,461	4,141,862	4,289,357	-	-	-	-	-	(462,000)	(462,000)	(462,000)	-	-	-	-	-	(3,120)
-	-	-	-	-	410,558	424,862	453,444	469,771	-	-	-	-	-	(55,500)	(55,500)	(55,500)	-	-	-	-	-	(4,500)
-	-	-	-	-	**18,773,392**	**20,086,548**	**17,338,770**	**17,876,171**	-	-	-	-	-	**(2,470,238)**	**(1,879,988)**	**(1,879,988)**	-	-	-	-	-	**(2,646,858)**
(5,682,828)	(5,868,348)	(6,048,781)	(6,234,796)	-	9,838,491	10,452,982	10,721,365	10,845,558	11,299,734	12,124,871	12,630,323	13,156,414	-	(705,000)	(705,000)	(705,000)	(705,000)	(705,000)	(705,000)	(705,000)	-	(858,000)
(1,918,225)	-	-	-	-	3,677,899	3,693,590	3,876,184	3,946,113	4,123,632	-	-	-	-	(226,800)	(226,800)	(226,800)	(226,800)	-	-	-	-	-
(1,847,307)	(1,909,179)	(1,969,607)	(2,031,999)	-	3,484,584	3,492,923	3,487,844	3,549,333	3,746,811	4,067,824	4,291,801	4,527,382	-	(185,250)	(185,250)	(185,250)	(185,250)	(185,250)	(185,250)	(185,250)	-	(1,758,162)
-	-	-	-	-	9,241,875	8,956,821	-	-	-	-	-	-	-	(620,250)	-	-	-	-	-	-	-	(4,336,424)
(1,759,941)	(1,814,550)	(1,870,875)	(1,928,971)	-	2,652,707	2,743,400	2,782,442	2,854,908	2,996,676	3,145,114	3,300,528	3,463,233	-	(135,750)	(135,750)	(135,750)	(135,750)	(135,750)	(135,750)	(135,750)	-	(3,137,160)
-	-	-	-	-	8,114,801	8,116,062	-	-	-	-	-	-	-	(402,750)	-	-	-	-	-	-	-	(171,600)
-	-	-	-	-	5,405,350	5,333,431	-	-	-	-	-	-	-	(282,750)	-	-	-	-	-	-	-	(156,000)
-	-	-	-	-	12,158,090	11,770,567	-	-	-	-	-	-	-	(686,250)	-	-	-	-	-	-	-	(7,438,114)
-	-	-	-	-	3,798,011	3,396,013	-	-	-	-	-	-	-	(159,000)	-	-	-	-	-	-	-	(15,600)
(2,657,646)	(2,744,772)	(2,830,076)	(2,918,066)	-	4,424,607	4,449,302	4,411,795	4,482,619	4,703,307	5,083,584	5,331,803	5,591,594	-	(223,500)	(223,500)	(223,500)	(223,500)	(223,500)	(223,500)	(223,500)	-	(520,000)
-	-	-	-	-	4,302,170	4,297,179	-	-	-	-	-	-	-	(261,000)	-	-	-	-	-	-	-	(368,368)
(4,657,170)	(4,801,300)	(4,949,945)	(5,103,249)	-	9,093,519	8,851,911	9,089,347	9,285,033	9,700,414	10,134,175	10,587,125	11,060,106	-	(329,250)	(329,250)	(329,250)	(329,250)	(329,250)	(329,250)	(329,250)	-	(902,720)
(3,263,808)	(3,365,421)	(3,470,242)	(3,578,373)	-	6,204,181	6,055,499	6,113,448	6,226,602	6,528,062	6,843,496	7,173,535	7,518,839	-	(270,000)	(270,000)	(270,000)	(270,000)	(270,000)	(270,000)	(270,000)	-	(6,730,880)
(2,202,747)	(2,276,104)	(2,347,892)	(2,422,001)	-	3,894,561	3,783,101	3,872,094	3,997,401	4,218,441	4,580,182	4,830,916	5,094,596	-	(163,500)	(163,500)	(163,500)	(163,500)	(163,500)	(163,500)	(163,500)	-	-
(4,387,523)	(4,537,062)	(4,681,837)	(4,831,371)	-	9,584,714	9,914,317	10,357,734	10,674,681	11,244,888	12,161,439	12,806,401	13,484,123	-	(421,500)	(421,500)	(421,500)	(421,500)	(421,500)	(421,500)	(421,500)	-	-
(3,251,658)	(3,360,452)	(3,466,683)	(3,576,360)	-	6,155,434	6,356,758	6,451,622	6,693,341	7,050,435	7,625,518	8,029,451	8,453,884	-	(297,750)	(297,750)	(297,750)	(297,750)	(297,750)	(297,750)	(297,750)	-	(1,307,800)
(3,344,720)	(3,457,524)	(3,567,257)	(3,680,571)	-	6,873,354	6,932,984	7,001,390	7,205,565	7,595,057	8,225,870	8,666,898	9,130,454	-	(288,000)	(288,000)	(288,000)	(288,000)	(288,000)	(288,000)	(288,000)	-	-
(2,984,236)	(3,083,797)	(3,181,172)	(3,281,700)	-	5,368,116	5,335,212	5,401,508	5,582,843	5,890,579	6,391,729	6,740,643	7,107,548	-	(237,000)	(237,000)	(237,000)	(237,000)	(237,000)	(237,000)	(237,000)	-	(119,600)
(2,795,980)	(2,883,471)	(2,973,761)	(3,066,940)	-	3,681,867	3,819,121	3,989,134	4,146,834	4,382,691	4,630,962	4,892,274	5,167,288	-	(174,000)	(174,000)	(174,000)	(174,000)	(174,000)	(174,000)	(174,000)	-	-
(5,843,647)	(6,040,537)	(6,232,184)	(6,430,081)	-	11,439,623	12,083,930	12,102,771	12,461,397	13,136,213	14,228,070	14,992,197	15,795,394	-	(534,750)	(534,750)	(534,750)	(534,750)	(534,750)	(534,750)	(534,750)	-	(825,760)
(3,004,548)	(3,098,987)	(3,196,455)	(3,297,052)	-	5,966,762	5,738,305	5,900,573	6,002,755	6,315,902	6,644,497	6,989,282	7,351,029	-	(345,000)	(345,000)	(345,000)	(345,000)	(345,000)	(345,000)	(345,000)	-	-
(1,372,815)	(1,415,357)	(1,459,231)	(1,504,478)	-	2,596,620	2,612,674	2,791,334	2,854,076	2,981,866	3,115,211	3,254,349	3,399,525	-	(189,000)	(189,000)	(189,000)	(189,000)	(189,000)	(189,000)	(189,000)	-	(6,000)
(1,393,712)	(1,437,972)	(1,483,677)	(1,530,877)	-	2,733,193	2,866,206	2,938,582	3,015,198	3,181,219	3,355,838	3,539,485	3,732,613	-	(162,750)	(162,750)	(162,750)	(162,750)	(162,750)	(162,750)	(162,750)	-	(104,000)
(2,489,087)	(2,567,259)	(2,647,937)	(2,731,201)	-	4,643,266	4,521,716	4,762,729	4,853,558	5,107,419	5,373,820	5,653,361	5,946,670	-	(308,250)	(308,250)	(308,250)	(308,250)	(308,250)	(308,250)	(308,250)	-	(114,400)
(2,664,273)	(2,748,613)	(2,835,695)	(2,925,611)	-	5,296,000	5,042,984	5,262,866	5,380,264	5,677,810	5,990,802	6,320,016	6,666,264	-	(300,000)	(300,000)	(300,000)	(300,000)	(300,000)	(300,000)	(300,000)	-	-
(2,628,192)	(2,710,558)	(2,795,555)	(2,883,270)	-	4,871,729	4,659,237	4,702,733	4,808,835	5,061,971	5,327,653	5,606,485	5,899,096	-	(294,000)	(294,000)	(294,000)	(294,000)	(294,000)	(294,000)	(294,000)	-	(19,240)
(1,565,656)	(1,613,994)	(1,663,838)	(1,715,235)	-	2,617,604	2,443,095	2,543,187	2,624,642	2,745,887	2,872,503	3,004,725	3,142,793	-	(196,500)	(196,500)	(196,500)	(196,500)	(196,500)	(196,500)	(196,500)	-	-
-	-	-	-	-	585,388	592,383	649,573	661,033	-	-	-	-	-	(40,500)	(40,500)	(40,500)	-	-	-	-	-	(12,500)
-	-	-	-	-	5,997,492	6,035,425	-	-	-	-	-	-	-	(486,000)	-	-	-	-	-	-	-	(114,400)
(1,493,878)	(1,540,478)	(1,588,551)	(1,638,147)	-	2,180,071	2,821,215	2,997,399	3,119,350	3,268,215	3,423,912	3,586,747	3,757,041	-	(178,500)	(178,500)	(178,500)	(178,500)	(178,500)	(178,500)	(178,500)	-	(129,272)
-	-	-	-	-	3,187,672	3,286,173	-	-	-	-	-	-	-	(339,750)	-	-	-	-	-	-	-	-
(1,446,530)	(1,492,126)	(1,539,190)	(1,587,770)	-	-	3,249,993	3,388,264	3,533,958	3,708,043	3,890,433	4,081,518	4,281,705	-	(182,250)	(182,250)	(182,250)	(182,250)	(182,250)	(182,250)	(182,250)	-	(729,000)
(2,511,677)	(2,590,364)	(2,671,562)	(2,755,354)	-	1,325,948	3,998,371	4,661,724	4,868,360	5,117,614	5,379,020	5,653,155	5,940,622	-	(294,000)	(294,000)	(294,000)	(294,000)	(294,000)	(294,000)	(294,000)	-	(96,200)
(67,167,804)	**(67,358,226)**	**(69,472,004)**	**(71,653,472)**	-	**171,395,701**	**177,702,879**	**130,257,642**	**133,674,258**	**139,782,885**	**144,616,526**	**151,963,018**	**159,668,212**	-	**(9,920,550)**	**(6,682,800)**	**(6,682,800)**	**(6,642,300)**	**(6,415,500)**	**(6,415,500)**	**(6,415,500)**	-	**(29,971,200)**
(2,162,634)	(2,230,918)	(2,301,422)	(2,374,221)	-	3,214,822	3,267,536	3,294,219	3,469,127	3,678,029	3,898,471	4,131,064	4,376,450	-	(151,500)	(151,500)	(151,500)	(151,500)	(151,500)	(151,500)	(151,500)	-	(339,040)
(3,122,985)	(3,221,759)	(3,323,764)	(3,429,112)	-	4,183,686	4,123,344	4,229,147	4,457,139	4,747,010	5,053,814	5,378,494	5,722,043	-	(172,500)	(172,500)	(172,500)	(172,500)	(172,500)	(172,500)	(172,500)	-	-
(1,658,240)	(1,710,318)	(1,764,077)	(1,819,571)	-	1,962,734	2,012,134	2,073,143	2,187,550	2,324,954	2,470,090	2,623,371	2,785,233	-	(102,000)	(102,000)	(102,000)	(102,000)	(102,000)	(102,000)	(102,000)	-	(46,800)
(2,331,243)	(2,404,561)	(2,480,249)	(2,558,386)	-	3,009,067	3,081,171	3,142,012	3,300,101	3,503,191	3,717,609	3,943,957	4,182,870	-	(160,500)	(160,500)	(160,500)	(160,500)	(160,500)	(160,500)	(160,500)	-	(793,832)
(4,135,772)	(4,266,185)	(4,400,830)	(4,539,848)	-	5,579,611	5,735,288	5,855,569	6,152,074	6,531,810	6,932,754	7,356,034	7,802,840	-	(388,500)	(388,500)	(388,500)	(388,500)	(388,500)	(388,500)	(388,500)	-	(578,240)
(1,339,977)	(1,381,511)	(1,424,355)	(1,468,551)	-	1,354,604	1,379,023	1,418,869	1,490,145	1,576,031	1,666,465	1,761,677	1,861,910	-	(89,250)	(89,250)	(89,250)	(89,250)	(89,250)	(89,250)	(89,250)	-	(423,592)
(1,815,584)	(1,873,139)	(1,932,583)	(1,993,981)	-	2,571,759	2,573,401	2,603,321	2,742,547	2,919,630	3,107,028	3,305,316	3,515,098	-	(105,750)	(105,750)	(105,750)	(105,750)	(105,750)	(105,750)	(105,750)	-	(2,080)
(2,617,985)	(2,700,172)	(2,785,009)	(2,872,583)	-	3,439,250	3,380,855	3,386,808	3,557,270	3,776,291	4,007,530	4,251,638	4,509,300	-	(169,500)	(169,500)	(169,500)	(169,500)	(169,500)	(169,500)	(169,500)	-	-
(2,127,679)	(2,194,848)	(2,264,192)	(2,335,784)	-	3,823,364	3,889,578	3,915,209	4,104,579	4,330,742	4,568,622	4,818,807	5,081,912	-	(201,000)	(201,000)	(201,000)	(201,000)	(201,000)	(201,000)	(201,000)	-	(26,000)
-	-	-	-	-	5,140,990	5,400,972	5,571,899	5,864,226	-	-	-	-	-	(229,500)	(229,500)	(229,500)	-	-	-	-	-	-
(2,419,857)	(2,495,782)	(2,574,144)	(2,655,024)	-	3,226,248	3,423,890	3,543,193	3,734,535	3,949,300	4,175,428	4,413,496	4,664,109	-	(211,500)	(211,500)	(211,500)	(211,500)	(211,500)	(211,500)	(211,500)	-	-
(1,373,563)	(1,416,565)	(1,460,944)	(1,506,744)	-	1,786,824	1,800,324	1,847,545	1,941,864	2,055,524	2,175,247	2,301,343	2,434,136	-	(124,500)	(124,500)	(124,500)	(124,500)	(124,500)	(124,500)	(124,500)	-	-
(1,438,884)	(1,483,552)	(1,529,633)	(1,577,172)	-	1,368,037	1,388,274	1,404,557	1,479,209	1,569,944	1,665,620	1,766,494	1,872,832	-	(90,000)	(90,000)	(90,000)	(90,000)	(90,000)	(90,000)	(90,000)	-	-
(5,848,659)	(6,031,818)	(6,220,840)	(6,415,919)	-	8,342,309	8,286,757	8,369,879	8,786,626	9,287,789	9,815,356	10,370,667	10,955,121	-	(468,750)	(468,750)	(468,750)	(468,750)	(468,750)	(468,750)	(468,750)	-	(2,614,560)
(32,393,061)	**(33,411,130)**	**(34,462,042)**	**(35,546,898)**	-	**49,003,307**	**49,742,548**	**50,655,369**	**53,266,994**	**50,250,245**	**53,254,035**	**56,422,357**	**59,763,854**	-	**(2,664,750)**	**(2,664,750)**	**(2,664,750)**	**(2,435,250)**	**(2,435,250)**	**(2,435,250)**	**(2,435,250)**	-	**(4,824,144)**
-	-	-	-	-	791,678	847,330	862,380	879,963	-	-	-	-	-	(90,000)	(90,000)	(90,000)	-	-	-	-	-	(5,750)
-	-	-	-	-	749,076	765,521	809,435	834,068	-	-	-	-	-	(88,500)	(88,500)	(88,500)	-	-	-	-	-	(25,371)
-	-	-	-	-	366,211	358,125	382,880	394,549	-	-	-	-	-	(49,500)	(49,500)	(49,500)	-	-	-	-	-	(98,526)
-	-	-	-	-	**1,906,965**	**1,970,975**	**2,054,695**	**2,108,580**	-	-	-	-	-	**(228,000)**	**(228,000)**	**(228,000)**	-	-	-	-	-	**(129,647)**
(1,494,926)	(1,797,960)	(3,011,971)	(3,228,675)	-	4,414,590	4,458,544	4,455,678	4,600,075	4,749,019	5,530,859	2,500,875	7,967,783	-	(301,500)	(301,500)	(301,500)	(301,500)	(301,500)	(301,500)	(301,500)	-	(363,732)
(97,162)	(109,943)	(154,144)	(165,302)	-	302,625	306,298	306,248	316,193	326,452	374,222	139,712	431,514	-	(11,250)	(11,250)	(11,250)	(11,250)	(11,250)	(11,250)	(11,250)	-	(6,760)
(2,680,857)	(3,228,429)	(5,507,889)	(5,862,616)	-	5,087,704	5,079,222	5,060,343	5,231,923	5,409,047	6,516,436	3,084,324	11,422,990	-	(591,750)	(591,750)	(591,750)	(591,750)	(591,750)	(591,750)	(591,750)	-	(286,208)

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

(614,122)	(753,610)	(1,308,897)	(1,399,179)	-	2,406,534	2,513,179	2,535,545	2,611,611	2,689,959	2,988,756	1,557,977	3,594,327	-	(70,500)	(70,500)	(70,500)	(70,500)	(70,500)	(70,500)	(70,500)	-	(98,800)
(1,312,546)	(1,705,731)	(3,379,517)	(3,573,063)	-	3,456,141	3,675,486	3,635,007	3,724,060	3,835,782	4,317,380	1,231,878	4,863,097	-	(228,000)	(228,000)	(228,000)	(228,000)	(228,000)	(228,000)	(228,000)	-	(271,336)
(2,566,846)	(2,982,809)	(4,652,179)	(4,930,978)	-	5,923,567	5,387,554	5,372,780	5,553,711	5,740,465	6,847,062	4,619,156	11,042,866	-	(411,750)	(411,750)	(411,750)	(411,750)	(411,750)	(411,750)	(411,750)	-	(635,822)
(4,344,440)	(4,454,989)	(4,350,105)	(4,676,265)	-	5,135,583	4,692,694	4,628,625	4,781,690	4,939,631	6,721,523	7,204,265	15,666,092	-	(447,750)	(447,750)	(447,750)	(447,750)	(447,750)	(447,750)	(447,750)	-	(334,845)
(5,532,198)	(6,430,428)	(10,058,851)	(10,684,841)	-	12,023,441	10,822,412	10,787,146	11,153,789	11,532,292	14,003,562	10,509,783	25,332,842	-	(863,250)	(863,250)	(863,250)	(863,250)	(863,250)	(863,250)	(863,250)	-	(1,273,414)
(3,686,033)	(4,351,646)	(7,110,261)	(7,510,476)	-	7,608,758	6,755,580	6,729,391	6,959,424	7,196,922	8,582,978	5,360,110	14,029,182	-	(662,250)	(662,250)	(662,250)	(662,250)	(662,250)	(662,250)	(662,250)	-	(900,244)
(390,527)	(548,141)	(1,220,568)	(1,313,562)	-	2,009,088	2,155,355	2,162,121	2,226,985	2,293,795	2,602,632	1,282,973	3,520,176	-	(143,250)	(143,250)	(143,250)	(143,250)	(143,250)	(143,250)	(143,250)	-	(15,600)
(394,381)	(524,329)	(1,063,116)	(1,145,304)	-	1,860,347	2,118,066	2,129,231	2,193,108	2,258,901	2,552,832	1,342,796	3,344,554	-	(110,250)	(110,250)	(110,250)	(110,250)	(110,250)	(110,250)	(110,250)	-	(417,040)
(683,912)	(846,526)	(1,467,593)	(1,561,837)	-	3,268,409	3,228,466	3,219,014	3,305,108	3,404,261	3,705,524	598,550	2,574,946	-	(121,500)	(121,500)	(121,500)	(121,500)	(121,500)	(121,500)	(121,500)	-	-
(669,728)	(852,328)	(1,586,379)	(1,699,334)	-	2,741,521	2,812,933	2,811,258	2,895,595	2,982,463	3,353,591	1,103,011	3,685,297	-	(138,000)	(138,000)	(138,000)	(138,000)	(138,000)	(138,000)	(138,000)	-	(80,942)
(304,553)	(437,614)	(1,015,962)	(1,077,707)	-	1,443,585	1,444,443	1,441,101	1,480,603	1,525,021	1,662,462	283,315	1,511,202	-	(102,000)	(102,000)	(102,000)	(102,000)	(102,000)	(102,000)	(102,000)	-	(44,200)
(145,762)	(272,052)	(851,821)	(903,755)	-	1,223,247	1,254,848	1,269,494	1,306,929	1,345,461	1,447,199	657,891	1,676,035	-	(60,000)	(60,000)	(60,000)	(60,000)	(60,000)	(60,000)	(60,000)	-	(28,080)
(24,917,994)	**(29,296,535)**	**(46,739,253)**	**(49,732,896)**	-	**58,905,138**	**56,705,080**	**56,542,982**	**58,340,805**	**60,229,470**	**71,207,018**	**41,476,617**	**110,662,903**	-	**(4,263,000)**	**(4,263,000)**	**(4,263,000)**	**(4,263,000)**	**(4,263,000)**	**(4,263,000)**	**(4,263,000)**	-	**(4,757,022)**
(346,470,288)	**(324,961,408)**	**(347,586,285)**	**(359,528,966)**	-	**731,041,435**	**701,603,297**	**609,632,092**	**647,703,985**	**647,830,514**	**628,526,763**	**628,453,621**	**733,339,512**	-	**(40,522,207)**	**(33,499,207)**	**(33,499,207)**	**(30,704,969)**	**(27,685,834)**	**(27,487,834)**	**(27,487,834)**	-	**(133,918,598)**

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

Non-Recurring Capital Expenditures							Operating Cash Flow							
09/30/09	**09/30/10**	**09/30/11**	**09/30/12**	**09/30/13**	**09/30/14**	**09/30/15**	**09/30/08**	**09/30/09**	**09/30/10**	**09/30/11**	**09/30/12**	**09/30/13**	**09/30/14**	**09/30/15**
-	-	-	-	-	-	-	3,005,701	-	-	-	-	-	-	-
(54,000)	(54,000)	(54,000)	(54,000)	(54,000)	(54,000)	-	5,411,751	5,948,337	6,284,841	6,680,768	7,099,034	7,540,862	8,007,539	-
-	-	-	-	-	-	-	8,197,693	10,363,512	10,951,454	11,644,159	-	-	-	-
(513,624)	-	-	-	-	-	-	4,186,292	4,275,445	5,067,124	5,395,910	5,743,546	6,111,070	6,499,578	-
(800,000)	(800,000)	(800,000)	(520,000)	-	-	-	2,508,758	2,906,488	3,116,743	3,364,964	3,907,304	4,704,540	4,997,488	-
-	-	-	-	-	-	-	4,553,507	4,836,168	5,109,364	5,396,260	5,697,518	6,013,831	6,345,923	-
-	-	-	-	-	-	-	1,329,466	2,528,143	2,661,788	2,821,373	-	-	-	-
-	-	-	-	-	-	-	2,347,918	-	-	-	-	-	-	-
(17,575)	-	-	-	-	-	-	1,901,546	1,992,005	2,122,708	2,249,776	2,383,546	2,524,355	2,672,561	-
(64,000)	(64,000)	-	-	-	-	-	3,003,956	4,570,532	4,836,938	5,216,511	5,550,080	5,902,635	6,275,220	-
(1,449,198)	**(918,000)**	**(854,000)**	**(574,000)**	**(54,000)**	**(54,000)**	**-**	**36,446,589**	**37,420,631**	**40,150,959**	**42,769,722**	**30,381,028**	**32,797,292**	**34,798,308**	**-**
-	-	-	-	-	-	-	137,126	370,311	387,776	-	-	-	-	-
-	-	-	-	-	-	-	2,382,157	2,874,117	2,966,781	3,086,692	3,210,939	3,339,678	3,473,068	-
-	-	-	-	-	-	-	4,789,604	5,510,782	5,693,590	5,931,924	6,179,016	6,435,182	6,700,754	-
-	-	-	-	-	-	-	1,909,290	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(143,000)	(143,000)	-	-	-	-	-	676,221	679,620	734,114	-	-	-	-	-
(143,000)	**(143,000)**	**-**	**-**	**-**	**-**	**-**	**9,894,398**	**9,434,829**	**9,782,261**	**9,018,616**	**9,389,955**	**9,774,861**	**10,173,822**	**-**
(607,500)	-	-	-	-	-	-	1,712,669	1,512,582	2,257,302	2,429,052	2,611,255	2,804,515	3,009,467	-
(1,012,500)	-	-	-	-	-	-	5,936,221	7,015,617	8,668,347	9,349,179	10,073,048	10,842,531	11,660,357	-
(57,000)	(57,000)	(57,000)	-	-	-	-	2,252,488	2,553,728	2,729,863	2,951,661	3,244,170	3,494,183	3,759,540	-
-	-	-	-	-	-	-	4,744,580	5,349,395	5,691,036	6,119,937	6,575,178	7,058,281	7,570,852	-
(260,000)	(260,000)	-	-	-	-	-	2,563,746	2,881,393	3,102,846	3,644,632	3,944,243	-	-	-
-	-	-	-	-	-	-	1,945,793	2,430,984	2,587,196	2,782,331	2,989,317	3,208,836	3,441,607	-
(420,000)	-	-	-	-	-	-	1,273,652	2,457,403	3,115,136	3,355,328	3,610,173	3,880,515	4,167,248	-
-	-	-	-	-	-	-	9,252,997	11,694,704	12,628,176	13,621,474	14,678,211	15,802,212	16,997,525	-
(60,000)	(60,000)	(60,000)	(60,000)	(60,000)	-	-	4,996,841	5,589,517	6,028,919	6,496,000	6,992,415	7,519,912	8,140,345	-
(87,000)	-	-	-	-	-	-	888,607	956,747	1,115,041	1,210,049	1,311,206	1,418,886	1,533,481	-
-	-	-	-	-	-	-	1,992,623	2,133,149	2,252,320	2,409,745	2,577,213	2,755,329	2,944,730	-
(881,656)	(230,000)	(230,000)	(230,000)	(230,000)	(230,000)	-	5,795,088	5,803,268	6,969,271	7,515,956	8,096,909	8,714,175	9,369,916	-
-	-	-	-	-	-	-	3,630,723	4,333,381	4,677,386	5,042,999	5,431,497	5,844,234	6,282,638	-
-	-	-	-	-	-	-	3,342,879	4,014,398	4,305,047	4,613,574	4,941,033	5,288,540	5,657,274	-
(596,910)	(596,910)	(596,910)	(596,910)	(596,910)	(596,910)	-	9,548,670	10,840,260	11,782,497	12,785,129	13,851,792	14,986,336	16,192,839	-
(517,769)	(96,000)	(96,000)	-	-	-	-	3,284,691	3,133,509	3,825,549	4,126,995	4,543,399	4,883,893	5,245,676	-
-	-	-	-	-	-	-	1,615,486	1,767,707	1,855,727	1,995,335	2,143,186	2,299,735	2,465,465	-
(54,000)	(54,000)	(54,000)	(54,000)	(54,000)	(54,000)	-	1,652,821	1,841,101	1,934,321	2,081,917	2,238,208	2,403,675	2,578,827	-
(337,017)	(196,100)	(196,100)	-	-	-	-	3,608,255	3,803,406	4,242,262	4,557,533	5,087,190	5,440,040	5,813,241	-
(609,830)	-	-	-	-	-	-	1,045,362	2,154,582	2,965,199	3,177,683	3,402,509	3,640,357	3,891,943	-
(425,753)	-	-	-	-	-	-	1,747,841	1,920,971	2,515,044	2,693,160	2,881,610	3,080,965	3,291,825	-
(2,736,903)	-	-	-	-	-	-	(1,658,290)	(672,266)	2,162,777	2,318,821	2,483,967	2,658,719	2,843,608	-
-	-	-	-	-	-	-	4,171,563	5,364,391	5,816,697	6,298,057	6,810,220	7,355,042	7,934,485	-
-	-	-	-	-	-	-	3,037,199	6,407,069	6,912,504	7,448,996	8,018,341	8,622,434	9,263,278	-
(384,000)	-	-	-	-	-	-	375,755	1,233,383	1,745,941	1,882,422	-	-	-	-
(9,047,837)	**(1,550,010)**	**(1,290,010)**	**(940,910)**	**(940,910)**	**(880,910)**	**-**	**78,758,257**	**96,520,380**	**111,886,404**	**120,907,965**	**128,536,290**	**134,003,343**	**144,056,169**	**-**
-	-	-	-	-	-	-	2,852,741	-	-	-	-	-	-	-
(501,661)	(516,711)	(532,262)	(547,814)	(564,569)	(581,526)	-	8,674,318	8,912,201	9,441,190	10,028,432	10,649,377	11,304,654	11,997,195	-
(298,446)	(307,399)	-	-	-	-	-	6,066,874	6,742,252	7,185,124	-	-	-	-	-
(4,325,000)	-	-	-	-	-	-	(20,044,889)	(7,133,280)	3,631,468	7,080,059	-	-	-	-
-	-	-	-	-	-	-	9,686,375	-	-	-	-	-	-	-
-	-	-	-	-	-	-	9,387,204	-	-	-	-	-	-	-
-	-	-	-	-	-	-	7,810,230	10,118,239	11,004,622	11,703,039	12,441,949	13,223,645	14,050,547	-
-	-	-	-	-	-	-	7,544,185	-	-	-	-	-	-	-
-	-	-	-	-	-	-	16,772,976	-	-	-	-	-	-	-
(500,000)	(515,000)	(530,500)	(546,000)	(562,700)	(579,600)	-	3,108,009	8,117,648	8,738,641	9,432,890	10,173,901	10,963,401	11,805,496	-
-	-	-	-	-	-	-	5,530,703	-	-	-	-	-	-	-
(600,000)	(618,000)	(636,500)	(655,600)	-	-	-	2,102,086	4,771,780	5,189,267	5,635,519	6,112,289	7,296,841	7,860,964	-

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

(600,000)	(618,000)	(636,500)	-	-	-	-	1,788,107	3,450,615	3,766,001	4,103,353	5,119,592	5,524,725	5,956,856	-
(750,000)	(773,000)	(795,700)	-	-	-	-	(3,481,383)	4,757,285	4,724,507	5,203,003	6,534,849	7,108,194	7,721,125	-
(7,575,107)	**(3,348,110)**	**(3,131,462)**	**(1,749,414)**	**(1,127,269)**	**(1,161,126)**	**-**	**57,797,535**	**39,736,739**	**53,680,820**	**53,186,296**	**51,031,957**	**55,421,459**	**59,392,183**	**-**
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(135,000)	(135,000)	(135,000)	(135,000)	(135,000)	-	-	1,599,229	1,688,262	1,828,797	1,977,686	2,135,393	2,302,408	2,614,248	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	3,864,836	4,167,719	4,445,230	4,755,152	5,082,970	5,429,668	5,796,280	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	1,266,416	1,819,858	1,935,010	2,081,442	-	-	-	-
-	-	-	-	-	-	-	767,908	-	-	-	-	-	-	-
-	-	-	-	-	-	-	1,051,299	1,505,536	1,595,388	1,703,020	1,816,723	1,936,820	2,063,649	-
(135,000)	**(135,000)**	**(135,000)**	**(135,000)**	**(135,000)**	**-**	**-**	**8,549,687**	**9,181,374**	**9,804,425**	**10,517,300**	**9,035,086**	**9,668,895**	**10,474,177**	**-**
(63,000)	(63,000)	(63,000)	(63,000)	-	-	-	4,064,320	4,637,634	5,007,978	5,382,137	5,778,798	6,262,347	6,708,153	-
(1,300,000)	(1,157,000)	-	-	-	-	-	2,362,811	2,702,503	3,151,055	4,615,159	4,939,914	5,283,474	5,646,873	-
(624,759)	-	-	-	-	-	-	2,222,567	4,363,335	5,356,277	5,746,301	-	-	-	-
-	-	-	-	-	-	-	3,107,645	3,943,771	4,213,802	4,499,711	-	-	-	-
(1,455,681)	(1,300,000)	(1,300,000)	(1,300,000)	-	-	-	4,223,772	4,729,862	5,353,666	5,821,293	6,314,903	8,136,067	8,686,239	-
-	-	-	-	-	-	-	2,312,995	-	-	-	-	-	-	-
(247,500)	-	-	-	-	-	-	1,508,068	1,749,483	2,152,316	2,308,274	2,473,282	2,647,900	2,832,658	-
-	-	-	-	-	-	-	3,391,951	4,523,094	4,845,117	5,151,485	5,474,424	5,814,891	6,173,800	-
-	-	-	-	-	-	-	3,879,739	4,545,598	4,872,618	5,218,801	5,585,086	5,972,690	6,382,789	-
-	-	-	-	-	-	-	1,671,493	2,897,114	3,094,129	3,302,469	3,522,668	3,755,452	4,001,510	-
-	-	-	-	-	-	-	8,194,059	-	-	-	-	-	-	-
(3,228,026)	(1,152,000)	(1,152,000)	-	-	-	-	5,023,939	6,578,443	9,324,191	10,032,655	11,933,804	12,726,221	13,564,280	-
-	-	-	-	-	-	-	5,569,611	6,257,166	6,709,559	7,164,505	7,645,350	8,153,637	8,690,866	-
(540,000)	-	-	-	-	-	-	1,986,892	1,984,836	2,720,167	-	-	-	-	-
(3,948,800)	-	-	-	-	-	-	1,669,799	5,665,081	10,331,457	11,026,197	11,759,148	12,533,935	13,352,838	-
(845,000)	(845,000)	(845,000)	-	-	-	-	1,189,650	2,619,345	2,943,578	3,209,852	4,335,966	4,632,796	4,946,172	-
(1,236,000)	(1,236,000)	(1,236,000)	-	-	-	-	3,514,058	4,055,707	4,519,302	4,903,554	6,544,771	6,972,270	7,423,220	-
-	-	-	-	-	-	-	922,021	1,225,420	1,348,067	1,444,108	1,545,562	1,652,745	1,765,961	-
(19,699)	-	-	-	-	-	-	4,903,026	5,453,769	5,822,281	6,211,405	6,621,770	7,054,604	7,511,223	-
(67,500)	(67,500)	-	-	-	-	-	176,214	231,558	255,130	-	-	-	-	-
(2,959,338)	-	-	-	-	-	-	(1,029,001)	(655,325)	2,446,579	2,596,231	2,753,047	2,917,522	3,090,009	-
-	-	-	-	-	-	-	1,885,805	2,097,013	2,250,615	2,405,023	2,568,252	2,740,841	2,923,304	-
(16,535,303)	**(5,820,500)**	**(4,596,000)**	**(1,363,000)**	**-**	**-**	**-**	**62,751,433**	**69,605,406**	**86,717,884**	**91,039,160**	**89,796,745**	**97,257,391**	**103,699,893**	**-**
(256,000)	(256,000)	(256,000)	(256,000)	(256,000)	(256,000)	-	2,863,693	2,893,209	3,114,710	3,278,332	3,449,127	3,627,405	3,813,487	-
-	-	-	-	-	-	-	1,619,109	2,095,236	2,239,076	2,345,522	2,456,568	2,572,410	2,693,252	-
(14,650)	-	-	-	-	-	-	1,291,519	1,367,867	1,451,749	1,524,053	1,599,504	1,678,294	1,760,570	-
(136,900)	-	-	-	-	-	-	1,523,758	1,878,911	2,158,647	2,264,004	2,373,895	2,488,579	2,608,281	-
(587,777)	(450,000)	(450,000)	-	-	-	-	3,777,022	4,092,858	4,560,815	4,804,883	-	-	-	-
(650,000)	(650,000)	-	-	-	-	-	4,372,300	4,955,014	5,360,853	6,305,249	-	-	-	-
(920,000)	(920,000)	(920,000)	(920,000)	(920,000)	(920,000)	-	6,049,075	6,019,041	6,540,009	6,930,711	7,339,604	7,767,513	8,215,302	-
-	-	-	-	-	-	-	1,173,321	1,286,753	1,375,666	1,443,496	1,514,401	1,588,519	1,665,993	-
(477,000)	-	-	-	-	-	-	1,012,441	1,237,220	1,840,538	1,935,417	2,034,617	2,138,405	2,246,986	-
(170,000)	-	-	-	-	-	-	2,025,961	3,057,323	3,453,988	3,625,221	-	-	-	-
(138,605)	-	-	-	-	-	-	1,131,979	1,712,880	1,946,144	2,045,082	-	-	-	-
-	-	-	-	-	-	-	1,963,165	-	-	-	-	-	-	-
(119,250)	-	-	-	-	-	-	482,411	678,804	857,879	902,855	-	-	-	-
-	-	-	-	-	-	-	(653,784)	3,471,866	3,543,064	3,727,139	-	-	-	-
(3,470,182)	**(2,276,000)**	**(1,626,000)**	**(1,176,000)**	**(1,176,000)**	**(1,176,000)**	**-**	**28,631,971**	**34,746,980**	**38,443,136**	**41,131,964**	**20,767,716**	**21,861,125**	**23,003,872**	**-**
(68,750)	(70,812)	-	-	-	-	-	221,869	184,499	188,855	-	-	-	-	-
-	(168,750)	-	-	-	-	-	407,183	446,895	289,580	-	-	-	-	-
(90,846)	(64,375)	-	-	-	-	-	408,798	340,260	378,081	-	-	-	-	-
(283,250)	(291,747)	-	-	-	-	-	1,073,538	1,140,660	1,181,951	-	-	-	-	-
(129,245)	(72,937)	-	-	-	-	-	478,639	463,902	540,874	-	-	-	-	-
-	-	-	-	-	-	-	456,277	629,291	650,393	-	-	-	-	-
(19,827)	(5,665)	-	-	-	-	-	210,900	242,571	266,122	-	-	-	-	-
(16,480)	(62,500)	-	-	-	-	-	400,022	423,684	393,509	-	-	-	-	-
-	-	-	-	-	-	-	438,146	616,334	637,152	-	-	-	-	-
(244,625)	(251,964)	-	-	-	-	-	244,747	272,512	267,453	-	-	-	-	-
-	-	-	-	-	-	-	494,507	520,883	534,906	-	-	-	-	-
-	-	-	-	-	-	-	139,640	170,621	174,269	-	-	-	-	-
-	-	-	-	-	-	-	224,894	260,953	265,820	-	-	-	-	-

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

-	-	-	-	-	-	-	345,997	411,055	421,826	-	-	-	-	-
-	-	-	-	-	-	-	468,523	547,088	561,170	-	-	-	-	-
(61,800)	-	-	-	-	-	-	215,828	269,618	341,526	-	-	-	-	-
-	-	-	-	-	-	-	2,273,360	-	-	-	-	-	-	-
(824,495)	(450,962)	-	-	-	-	-	1,072,066	366,480	780,421	-	-	-	-	-
-	-	-	-	-	-	-	(185,549)	-	-	-	-	-	-	-
-	-	-	-	-	-	-	330,802	604,383	623,443	-	-	-	-	-
-	-	-	-	-	-	-	181,084	310,544	320,445	-	-	-	-	-
(104,208)	-	-	-	-	-	-	452,385	388,376	532,730	-	-	-	-	-
(179,576)	(152,434)	-	-	-	-	-	760,596	747,267	811,885	-	-	-	-	-
(97,618)	-	-	-	-	-	-	3,490,341	3,582,244	3,827,357	-	-	-	-	-
-	-	-	-	-	-	-	364,862	397,944	414,271	-	-	-	-	-
(2,120,720)	**(1,592,145)**	-	-	-	-	-	**14,969,452**	**13,338,063**	**14,404,038**	-	-	-	-	-
-	-	-	-	-	-	-	8,889,982	10,016,365	10,140,558	10,594,734	11,419,871	11,925,323	12,451,414	-
(73,478)	-	-	-	-	-	-	3,466,790	3,575,905	3,719,313	3,896,832	-	-	-	-
(927,000)	(955,000)	(983,000)	(304,000)	-	-	-	1,549,511	2,375,594	2,409,083	2,578,561	3,578,574	4,106,551	4,342,132	-
-	-	-	-	-	-	-	4,000,147	-	-	-	-	-	-	-
(900,000)	(927,000)	(993,000)	-	-	-	-	(529,510)	1,746,692	1,792,158	1,867,926	3,009,364	3,164,778	3,327,483	-
-	-	-	-	-	-	-	7,541,712	-	-	-	-	-	-	-
-	-	-	-	-	-	-	4,894,681	-	-	-	-	-	-	-
-	-	-	-	-	-	-	3,646,203	-	-	-	-	-	-	-
-	-	-	-	-	-	-	3,221,413	-	-	-	-	-	-	-
(1,116,000)	-	-	-	-	-	-	3,705,802	3,072,295	4,259,119	4,479,807	4,860,084	5,108,303	5,368,094	-
-	-	-	-	-	-	-	3,667,811	-	-	-	-	-	-	-
-	(297,964)	(2,988,577)	(315,842)	(325,774)	(335,706)	-	7,619,941	8,760,097	8,657,819	6,382,587	9,489,084	9,932,101	10,395,150	-
(1,790,055)	(1,843,757)	(1,424,088)	(469,392)	-	-	-	(945,381)	4,053,392	4,112,846	4,833,974	6,104,104	6,903,535	7,248,839	-
(461,949)	(358,356)	(369,306)	(1,901,278)	(1,546,904)	-	-	3,619,601	3,246,645	3,475,545	3,685,636	2,515,404	3,120,512	4,931,096	-
(1,770,352)	(996,454)	(1,793,617)	(1,847,426)	(1,903,227)	(1,960,025)	-	9,492,817	8,165,882	9,256,727	9,029,771	9,892,513	10,481,675	11,102,598	-
(1,786,500)	(1,840,135)	(1,895,274)	(1,597,023)	-	-	-	4,751,208	4,367,372	4,555,456	4,857,411	5,730,745	7,731,701	8,156,134	-
(644,545)	(557,452)	(765,995)	(1,380,595)	(1,523,969)	(1,569,086)	-	6,644,984	6,068,845	6,360,113	6,541,062	6,557,275	6,854,930	7,273,368	-
-	(543,439)	(932,904)	(3,678,280)	(1,484,395)	(1,304,758)	-	4,978,612	5,164,508	4,802,403	4,720,674	2,476,449	5,019,248	5,565,790	-
(361,558)	(931,013)	(3,670,822)	(1,205,195)	-	-	-	3,645,121	3,453,576	3,041,821	537,868	3,251,767	4,718,274	4,993,288	-
(199,720)	(514,279)	(529,258)	(545,235)	(562,211)	(579,188)	-	10,723,420	11,368,301	11,412,369	12,072,205	13,148,085	13,895,236	14,681,456	-
(28,841)	-	-	-	(828,000)	(853,000)	-	5,393,305	5,526,733	5,657,755	5,970,902	6,299,497	5,816,282	6,153,029	-
(283,222)	-	-	-	-	-	-	2,417,674	2,319,111	2,665,076	2,792,866	2,926,211	3,065,349	3,210,525	-
(450,000)	(408,000)	(401,000)	(413,000)	(425,000)	(438,000)	-	2,599,456	2,325,832	2,444,448	2,617,469	2,780,088	2,951,735	3,131,863	-
-	(480,000)	(495,000)	(509,000)	(524,500)	(540,000)	-	4,099,066	4,454,479	4,065,308	4,304,169	4,556,570	4,820,611	5,098,420	-
(27,592)	-	(740,000)	(762,000)	(785,000)	(809,000)	-	4,742,984	4,935,274	5,080,264	4,637,810	4,928,802	5,235,016	5,557,264	-
(38,000)	(38,000)	(468,000)	(482,000)	(497,000)	(511,000)	-	4,345,997	4,370,733	4,476,835	4,299,971	4,551,654	4,815,485	5,094,096	-
-	-	-	-	-	-	-	2,246,595	2,346,687	2,428,142	2,549,387	2,676,003	2,808,225	2,946,293	-
-	-	-	-	-	-	-	539,383	609,073	620,533	-	-	-	-	-
-	-	-	-	-	-	-	5,435,025	-	-	-	-	-	-	-
(240,000)	(247,000)	(255,000)	(262,000)	(270,000)	(278,000)	-	2,513,443	2,578,899	2,693,850	2,834,715	2,983,412	3,138,247	3,300,541	-
-	-	-	-	-	-	-	2,946,423	-	-	-	-	-	-	-
(765,450)	(803,722)	(843,909)	(886,104)	(930,409)	(976,930)	-	2,338,743	2,440,564	2,547,986	2,681,884	2,822,079	2,968,859	3,122,525	-
-	-	-	-	-	-	-	3,608,171	4,367,724	4,574,360	4,823,614	5,085,020	5,359,155	5,646,622	-
(11,864,263)	**(11,741,571)**	**(19,548,750)**	**(16,558,370)**	**(11,606,388)**	**(10,154,692)**	-	**137,811,129**	**111,710,579**	**115,249,888**	**113,591,836**	**121,642,656**	**133,941,130**	**143,098,020**	-
(340,000)	(350,000)	(371,000)	(382,500)	-	-	-	2,776,996	2,802,719	2,967,627	3,155,529	3,364,471	3,979,564	4,224,950	-
(180,786)	(1,879,170)	(767,336)	(790,437)	(813,537)	(838,646)	-	3,950,844	3,875,861	2,405,469	3,807,174	4,090,877	4,392,456	4,710,897	-
(41,000)	(42,500)	(35,000)	-	-	-	-	1,863,334	1,930,143	2,043,050	2,187,954	2,368,090	2,521,371	2,683,233	-
(50,000)	(50,000)	-	-	-	-	-	2,126,839	2,931,512	3,089,601	3,342,691	3,557,109	3,783,457	4,022,370	-
(3,400,000)	(103,000)	(318,000)	(328,000)	(338,000)	(348,000)	-	4,768,548	2,067,069	5,660,574	5,825,310	6,216,254	6,629,534	7,066,340	-
(50,424)	(51,936)	(53,449)	(55,466)	(56,474)	(58,491)	-	866,181	1,279,196	1,348,959	1,433,332	1,521,749	1,615,953	1,714,169	-
(294,994)	-	(565,986)	(582,866)	(992,958)	(659,324)	-	2,465,571	2,202,576	2,636,797	2,247,894	2,418,412	2,206,608	2,750,024	-
(2,488,987)	-	(99,559)	(102,546)	(105,533)	(108,520)	-	3,211,355	728,322	3,387,770	3,507,232	3,735,484	3,976,605	4,231,281	-
(249,071)	(256,543)	(264,015)	(271,985)	(279,955)	(288,922)	-	3,662,578	3,465,138	3,647,037	3,865,728	4,095,637	4,337,851	4,591,990	-
-	-	-	-	-	-	-	5,171,472	5,342,399	5,634,726	-	-	-	-	-
(50,178)	(103,367)	(106,377)	(109,388)	(112,900)	(116,413)	-	3,212,390	3,281,516	3,419,668	3,631,423	3,854,540	4,089,096	4,336,196	-
-	-	-	-	-	-	-	1,675,824	1,723,045	1,817,364	1,931,024	2,050,747	2,176,843	2,309,636	-
-	-	-	-	-	-	-	1,298,274	1,314,557	1,389,209	1,479,944	1,575,620	1,676,494	1,782,832	-
(100,160)	(103,165)	(106,170)	(437,700)	(450,721)	(464,744)	-	5,203,447	7,800,968	8,214,711	8,712,869	8,908,906	9,451,195	10,021,628	-
(7,245,599)	**(2,939,681)**	**(2,686,892)**	**(3,060,888)**	**(3,150,079)**	**(2,883,060)**	-	**42,253,654**	**40,745,020**	**47,662,563**	**45,128,103**	**47,757,896**	**50,837,028**	**54,445,545**	-
-	-	-	-	-	-	-	751,580	772,380	789,963	-	-	-	-	-
(150,831)	(108,750)	-	-	-	-	-	651,650	570,104	636,818	-	-	-	-	-
-	-	-	-	-	-	-	210,099	333,380	345,049	-	-	-	-	-
(150,831)	**(108,750)**	-	-	-	-	-	**1,613,329**	**1,675,863**	**1,771,830**	-	-	-	-	-
(50,000)	(50,000)	(50,000)	(396,167)	(1,713,833)	(50,000)	-	3,793,312	4,104,178	4,248,575	4,397,519	4,833,192	485,542	7,616,283	-
(20,000)	(20,000)	(20,000)	(32,917)	(82,083)	(20,000)	-	288,288	274,998	284,943	295,202	330,055	46,379	400,264	-
(200,000)	(200,000)	(200,000)	(879,417)	(3,465,583)	(200,000)	-	4,201,264	4,268,593	4,440,173	4,617,297	5,045,269	(973,010)	10,631,240	-

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

-	-	-	(242,833)	(1,167,167)	-	-	2,343,879	2,465,045	2,541,111	2,619,459	2,675,423	320,311	3,523,827	-
-	-	-	(261,778)	(1,258,222)	-	-	3,176,150	3,407,007	3,496,060	3,607,782	3,827,602	(254,345)	4,635,097	-
-	-	-	(472,750)	(2,272,250)	-	-	4,339,983	4,961,030	5,141,961	5,328,715	5,962,562	1,935,156	10,631,116	-
-	-	-	(514,083)	(2,470,917)	-	-	3,910,100	4,180,875	4,333,940	4,491,881	5,759,689	4,285,598	15,218,342	-
-	-	-	(991,139)	(4,763,861)	-	-	8,685,748	9,923,896	10,290,539	10,669,042	12,149,173	4,882,672	24,469,592	-
-	-	-	(760,361)	(3,654,639)	-	-	5,193,086	6,067,141	6,297,174	6,534,672	7,160,367	1,043,221	13,366,932	-
(50,000)	(50,000)	(50,000)	(214,472)	(840,528)	(50,000)	-	1,996,505	1,968,871	2,033,735	2,100,545	2,244,910	299,195	3,326,926	-
(50,000)	(50,000)	(50,000)	(176,583)	(658,417)	(50,000)	-	1,590,776	1,968,981	2,032,858	2,098,651	2,265,999	574,130	3,184,304	-
-	-	-	(816,333)	(3,923,667)	-	-	3,106,966	3,097,514	3,183,608	3,282,761	2,767,691	(3,446,616)	2,453,446	-
-	-	-	(892,111)	(4,287,889)	-	-	2,593,991	2,673,258	2,757,595	2,844,463	2,323,480	(3,322,878)	3,547,297	-
-	-	-	(523,556)	(2,516,444)	-	-	1,298,243	1,339,101	1,378,603	1,423,021	1,036,907	(2,335,129)	1,409,202	-
-	-	-	(68,889)	(331,111)	-	-	1,166,768	1,209,494	1,246,929	1,285,461	1,318,310	266,780	1,616,035	-
(370,000)	**(370,000)**	**(370,000)**	**(7,243,389)**	**(33,406,611)**	**(370,000)**	-	**47,685,058**	**51,909,982**	**53,707,805**	**55,596,470**	**59,700,630**	**3,807,006**	**106,029,903**	-
(60,107,040)	**(30,942,766)**	**(34,238,114)**	**(32,800,971)**	**(51,596,258)**	**(16,679,787)**	-	**527,162,491**	**516,025,845**	**583,262,013**	**582,887,431**	**568,039,959**	**549,369,529**	**689,171,891**	-

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

09/30/07

Asset ID	Asset	02/25/08 The Plan 1	Current The Plan 2	2 Active			Exit Cap 1	Exit Cap 2	0.75% Exit	Tax Adjusted Sales Proceeds 09/30/07	09/30/08	09/30/09	09/30/10	09/30/11	09/30/12	09/30/13	09/30/14	09/30/15
	BOSTON																	
1	Archstone 2000 Commonwealth	1	1	1	3,462,197	67,000,000	4.90%	4.90%	5.17%	-	67,000,000	-	-	-	-	-	-	-
2	Archstone Bear Hill	7	7	7	8,797,422	146,623,693	5.25%	5.25%	6.00%	-	-	-	-	-	-	-	146,623,693	-
3	Archstone Boston Common	4	4	4	12,691,330	232,868,447	4.70%	4.70%	5.45%	-	-	-	-	232,868,447	-	-	-	-
4	Archstone Cronin´s Landing	7	7	7	7,120,974	123,843,021	5.00%	5.00%	5.75%	-	-	-	-	-	-	-	123,843,021	-
5	Archstone Kendall Square	7	7	7	5,446,509	94,721,902	5.00%	5.00%	5.75%	-	-	-	-	-	-	-	94,721,902	-
6	Archstone Quarry Hills	7	7	7	6,931,556	115,525,937	5.25%	5.25%	6.00%	-	-	-	-	-	-	-	115,525,937	-
7	Archstone Quincy	4	4	4	3,157,327	52,622,114	5.25%	5.25%	6.00%	-	-	-	-	52,622,114	-	-	-	-
8	Archstone Reading	1	1	1	2,615,227	52,500,000	5.11%	4.72%	4.98%	-	52,500,000	-	-	-	-	-	-	-
9	Archstone Watertown Square	7	7	7	2,929,036	50,939,765	5.00%	5.00%	5.75%	-	-	-	-	-	-	-	50,939,765	-
10	Cambridge Park Place	7	7	7	6,902,934	109,930,108	5.53%	5.53%	6.28%	-	-	-	-	-	-	-	109,930,108	-
	Boston Market Total / Weighted Average				**60,054,511**	**1,046,574,986**				-	**119,500,000**	-	-	**285,490,561**	-	-	**641,584,425**	-
	INLAND EMPIRE - ORANGE COUNTY, CA																	
12	Archstone Riverside	3	3	3	451,728	8,213,231	4.75%	4.75%	5.50%	-	-	-	8,213,231	-	-	-	-	-
13	Archstone Sierra del Oro	1	7	7	3,836,276	61,423,765	4.95%	5.50%	6.25%	-	-	-	-	-	-	-	61,423,765	-
14	Archstone Terracina	1	7	7	7,528,073	127,550,855	5.09%	5.15%	5.90%	-	-	-	-	-	-	-	127,550,855	-
15	Archstone Woodsong	1	1	1	2,359,182	44,000,000	5.32%	4.98%	5.36%	-	44,000,000	-	-	-	-	-	-	-
16	Archstone Aliso Town Center	0	0	0	1,823,375	51,233,766	3.56%	3.56%	3.56%	51,233,766	-	-	-	-	-	-	-	-
17	Archstone Aliso Viejo	0	0	0	2,766,428	76,850,649	3.60%	3.60%	3.60%	76,850,649	-	-	-	-	-	-	-	-
18	Archstone Fountain Valley	0	0	0	1,884,197	49,184,416	3.83%	3.83%	3.83%	49,184,416	-	-	-	-	-	-	-	-
19	Archstone Huntington Beach	0	0	0	1,563,229	42,011,688	3.72%	3.72%	3.72%	42,011,688	-	-	-	-	-	-	-	-
20	Archstone Las Flores	0	0	0	5,027,357	141,405,195	3.56%	3.56%	3.56%	141,405,195	-	-	-	-	-	-	-	-
21	Archstone Mission Viejo	0	0	0	2,204,271	71,727,273	3.07%	3.07%	3.07%	71,727,273	-	-	-	-	-	-	-	-
22	Archstone Placentia Place	0	0	0	4,419,062	118,862,338	3.72%	3.72%	3.72%	118,862,338	-	-	-	-	-	-	-	-
23	Archstone Tustin	0	0	0	1,533,318	43,036,364	3.56%	3.56%	3.56%	43,036,364	-	-	-	-	-	-	-	-
24	Archstone Yorba Linda	3	3	3	998,168	17,359,443	5.00%	5.00%	5.75%	-	-	-	17,359,443	-	-	-	-	-
	Inland Empire - OC Total / Weighted Avg.				**36,394,665**	**852,858,982**				**594,311,688**	**44,000,000**	-	**25,572,674**	-	-	-	**188,974,620**	-
	LOS ANGELES / VENTURA COUNTY																	
27	Archstone Agoura Hills	2	7	7	3,360,281	61,096,027	4.75%	4.75%	5.50%	-	-	-	-	-	-	-	61,096,027	-
28	Archstone Calabasas	7	7	7	12,979,416	247,226,979	4.50%	4.50%	5.25%	-	-	-	-	-	-	-	247,226,979	-
29	Archstone City Place	1	7	7	4,206,880	80,786,217	4.64%	4.46%	5.21%	-	-	-	-	-	-	-	80,786,217	-
30	Archstone Del Mar Station	7	7	7	8,374,839	176,312,393	4.00%	4.00%	4.75%	-	-	-	-	-	-	-	176,312,393	-
31	Archstone Glendale	5	5	5	4,460,723	76,430,434	5.09%	5.09%	5.84%	-	-	-	-	-	76,430,434	-	-	-
32	Archstone Long Beach	1	7	7	3,842,891	68,771,365	5.13%	4.84%	5.59%	-	-	-	-	-	-	-	68,771,365	-
33	Archstone Los Feliz	7	7	7	4,668,561	84,882,936	4.75%	4.75%	5.50%	-	-	-	-	-	-	-	84,882,936	-
34	Archstone Marina Del Ray	7	7	7	18,735,690	277,565,782	6.00%	6.00%	6.75%	-	-	-	-	-	-	-	277,565,782	-
35	Archstone Oak Creek	7	7	7	8,987,676	171,193,831	4.50%	4.50%	5.25%	-	-	-	-	-	-	-	171,193,831	-
36	Archstone Old Town Pasadena	7	7	7	1,727,410	32,903,048	4.50%	4.50%	5.25%	-	-	-	-	-	-	-	32,903,048	-
37	Archstone Pasadena	7	7	7	3,236,094	64,721,890	4.25%	4.25%	5.00%	-	-	-	-	-	-	-	64,721,890	-
38	Archstone Playa Del Ray	7	7	7	10,561,923	201,179,490	4.50%	4.50%	5.25%	-	-	-	-	-	-	-	201,179,490	-
39	Archstone Santa Monica	7	7	7	6,919,974	138,399,474	4.25%	4.25%	5.00%	-	-	-	-	-	-	-	138,399,474	-
40	Archstone Santa Monica on Main	7	7	7	6,148,233	122,964,654	4.25%	4.25%	5.00%	-	-	-	-	-	-	-	122,964,654	-
41	Archstone Studio City	7	7	7	18,692,777	356,052,899	4.50%	4.50%	5.25%	-	-	-	-	-	-	-	356,052,899	-
42	Archstone Westside	7	7	7	5,783,016	110,152,679	4.50%	4.50%	5.25%	-	-	-	-	-	-	-	110,152,679	-
43	Archstone Thousand Oaks	1	7	7	2,756,384	53,218,561	4.50%	4.43%	5.18%	-	-	-	-	-	-	-	53,218,561	-
44	Archstone Thousand Oaks Plaza	7	7	7	2,929,198	55,794,252	4.50%	4.50%	5.25%	-	-	-	-	-	-	-	55,794,252	-
45	Archstone Vanoni Ranch	1	7	7	6,444,911	120,438,562	4.50%	4.60%	5.35%	-	-	-	-	-	-	-	120,438,562	-
46	Colony Apartments at Weston Vill	7	7	7	4,362,025	74,310,479	5.12%	5.12%	5.87%	-	-	-	-	-	-	-	74,310,479	-
47	Pacific Strands (LOI)	7	7	7	3,658,821	64,757,894	4.90%	4.90%	5.65%	-	-	-	-	-	-	-	64,757,894	-
48	Oakwood Village	7	7	7	3,182,442	55,346,823	5.00%	5.00%	5.75%	-	-	-	-	-	-	-	55,346,823	-
49	Jefferson at Simi Valley (Recent A	7	7	7	8,925,629	170,011,990	4.50%	4.50%	5.25%	-	-	-	-	-	-	-	170,011,990	-
50	Archstone Warner Center	1	7	7	10,334,489	210,194,505	4.30%	4.17%	4.92%	-	-	-	-	-	-	-	210,194,505	-
51	Archstone Long Beach Harbor (Be	4	4	4	2,147,287	39,041,591	4.75%	4.75%	5.50%	-	-	-	-	39,041,591	-	-	-	-
	LA - Ventura County Total / Weighted Avg.				**167,427,573**	**3,113,754,753**				-	-	-	-	**39,041,591**	**76,430,434**	-	**2,998,282,729**	-
	NEW YORK / NEW JERSEY																	
52	Archstone Stamford	1	1	1	3,116,666	53,650,000	4.78%	5.24%	5.81%	-	53,650,000	-	-	-	-	-	-	-
53	Archstone Hoboken	7	7	7	13,554,218	246,440,320	4.75%	4.75%	5.50%	-	-	-	-	-	-	-	246,440,320	-
54	180 Montague	3	3	3	8,115,256	162,305,114	4.25%	4.25%	5.00%	-	-	-	162,305,114	-	-	-	-	-
55	Archstone Westbury	4	4	4	7,970,146	147,595,298	4.65%	4.65%	5.40%	-	-	-	-	147,595,298	-	-	-	-
56	Archstone 101 West End	1	1	1	18,481,975	372,074,819	4.66%	4.66%	4.97%	-	372,074,819	-	-	-	-	-	-	-
57	Archstone Chelsea	1	1	1	10,201,271	205,298,731	4.53%	4.53%	4.97%	-	205,298,731	-	-	-	-	-	-	-
58	Archstone Clinton	1	7	7	15,202,660	302,147,188	4.37%	4.28%	5.03%	-	-	-	-	-	-	-	302,147,188	-
59	Archstone East 39th	1	1	1	8,409,681	169,415,447	4.15%	4.15%	4.96%	-	169,415,447	-	-	-	-	-	-	-
60	Archstone Midtown West	1	1	1	18,813,873	378,661,348	4.25%	4.25%	4.97%	-	378,661,348	-	-	-	-	-	-	-
61	Archstone Murray Hill	7	7	7	13,502,684	284,267,032	4.00%	4.00%	4.75%	-	-	-	-	-	-	-	284,267,032	-
62	Archstone West 54th	1	1	1	6,181,624	124,549,655	4.63%	4.63%	4.96%	-	124,549,655	-	-	-	-	-	-	-
63	Key West	7	7	7	8,617,722	181,425,724	4.00%	4.00%	4.75%	-	-	-	-	-	-	-	181,425,724	-
64	The Westmont	7	7	7	6,539,932	137,682,780	4.00%	4.00%	4.75%	-	-	-	-	-	-	-	137,682,780	-
65	Carmargue (New Acq.)	7	7	7	8,571,930	171,438,609	4.25%	4.25%	5.00%	-	-	-	-	-	-	-	171,438,609	-
	New York - New Jersey Total / Weighted Average				**147,279,638**	**2,936,952,065**				-	**1,303,650,000**	-	**162,305,114**	**147,595,298**	-	-	**1,323,401,653**	-
	SAN DIEGO																	

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

LBEX-DOCID 3119444

Asset ID	Asset	02/25/08 The Plan 1	Current The Plan 2	2 Active			Exit Cap 1	Exit Cap 2	0.75% Exit	Tax Adjusted Sales Proceeds 09/30/07	09/30/08	09/30/09	09/30/10	09/30/11	09/30/12	09/30/13	09/30/14	09/30/15
68	Archstone Escondido	0	0	0	2,241,080	56,357,143	3.98%	3.98%	3.98%	56,357,143	-	-	-	-	-	-	-	-
69	Archstone Harborview	0	0	0	4,066,713	114,763,636	3.54%	3.54%	3.54%	114,763,636	-	-	-	-	-	-	-	-
70	Archstone La Jolla	0	0	0	3,566,055	107,590,909	3.31%	3.31%	3.31%	107,590,909	-	-	-	-	-	-	-	-
71	Archstone La Jolla Colony	7	7	7	2,936,458	55,932,537	4.50%	4.50%	5.25%	-	-	-	-	-	-	-	55,932,537	-
72	Archstone Mission Valley	0	0	0	9,271,642	268,464,935	3.45%	3.45%	3.45%	268,464,935	-	-	-	-	-	-	-	-
73	Archstone Pacific View	0	0	0	5,313,874	164,972,727	3.22%	3.22%	3.22%	164,972,727	-	-	-	-	-	-	-	-
74	Archstone Presidio View	7	7	7	6,413,037	126,214,720	4.33%	4.33%	5.08%	-	-	-	-	-	-	-	126,214,720	-
75	Archstone Seascape	0	0	0	2,027,584	51,233,766	3.96%	3.96%	3.96%	51,233,766	-	-	-	-	-	-	-	-
76	Archstone Torrey Hills	0	0	0	4,528,971	125,010,390	3.62%	3.62%	3.62%	125,010,390	-	-	-	-	-	-	-	-
77	Archstone University Town Center	0	0	0	3,610,613	95,294,805	3.79%	3.79%	3.79%	95,294,805	-	-	-	-	-	-	-	-
78	Palms at Carmel Valley	4	4	4	2,362,524	47,250,488	4.25%	4.25%	5.00%	-	-	-	-	47,250,488	-	-	-	-
79	Parkway Plaza	1	1	1	942,116	17,100,000	5.63%	5.56%	5.51%	-	17,100,000	-	-	-	-	-	-	-
80	Poinsettia Ridge	7	7	7	2,287,567	46,685,036	4.15%	4.15%	4.90%	-	-	-	-	-	-	-	46,685,036	-
	San Diego Total / Weighted Avg.				**49,568,233**	**1,276,871,092**				**983,688,312**	**17,100,000**	**-**	**-**	**47,250,488**	**-**	**-**	**228,832,292**	**-**
	SAN FRANCISCO - NORTHERN CA.																	
81	Archstone Cupertino	7	7	7	7,413,910	128,937,562	5.00%	5.00%	5.75%	-	-	-	-	-	-	-	128,937,562	-
82	Archstone Emerald Park	7	7	7	5,994,291	133,206,470	4.50%	4.50%	4.50%	-	-	-	-	-	-	-	133,206,470	-
83	Archstone Fox Plaza	4	4	4	6,288,649	114,339,077	4.75%	4.75%	5.50%	-	-	-	-	114,339,077	-	-	-	-
84	Archstone Fremont Center	4	4	4	5,043,694	90,065,958	4.85%	4.85%	5.60%	-	-	-	-	90,065,958	-	-	-	-
85	Archstone Hacienda	7	7	7	9,671,946	184,227,544	4.50%	4.50%	5.25%	-	-	-	-	-	-	-	184,227,544	-
86	Archstone Monterey Grove	1	1	1	2,721,621	56,000,000	4.74%	4.91%	4.86%	-	56,000,000	-	-	-	-	-	-	-
87	Archstone Mountain View	7	7	7	3,128,388	54,406,750	5.00%	5.00%	5.75%	-	-	-	-	-	-	-	54,406,750	-
88	Archstone Redwood Shores	7	7	7	6,550,588	119,101,595	4.75%	4.75%	5.50%	-	-	-	-	-	-	-	119,101,595	-
89	Archstone San Bruno	7	7	7	6,826,043	136,520,862	4.25%	4.25%	5.00%	-	-	-	-	-	-	-	136,520,862	-
90	Archstone San Bruno (Phase II)	7	7	7	4,155,634	83,112,676	4.25%	4.25%	5.00%	-	-	-	-	-	-	-	83,112,676	-
91	Archstone San Jose	1	1	1	10,080,612	192,500,000	4.50%	4.50%	5.24%	-	192,500,000	-	-	-	-	-	-	-
92	Archstone San Mateo	7	7	7	14,825,780	282,395,817	4.50%	4.50%	5.25%	-	-	-	-	-	-	-	282,395,817	-
93	Archstone Santa Clara	7	7	7	9,429,279	157,154,644	5.25%	5.25%	6.00%	-	-	-	-	-	-	-	157,154,644	-
94	Archstone Sausalito	3	3	3	3,014,632	60,292,642	4.25%	4.25%	5.00%	-	-	-	60,292,642	-	-	-	-	-
95	Archstone South Market	7	7	7	14,229,295	247,466,001	5.00%	5.00%	5.75%	-	-	-	-	-	-	-	247,466,001	-
96	Archstone Walnut Creek Station	1	7	7	5,546,970	105,656,574	4.50%	4.50%	5.25%	-	-	-	-	-	-	-	105,656,574	-
97	Archstone Walnut Creek	1	7	7	8,108,095	154,439,899	4.50%	4.50%	5.25%	-	-	-	-	-	-	-	154,439,899	-
98	Archstone Walnut Ridge	1	7	7	1,965,029	37,429,124	4.50%	4.50%	5.25%	-	-	-	-	-	-	-	37,429,124	-
99	Archstone Willow Glen	7	7	7	8,242,209	156,994,460	4.50%	4.50%	5.25%	-	-	-	-	-	-	-	156,994,460	-
100	The Lofts at Albert Park	3	3	3	368,133	6,693,324	4.75%	4.75%	5.50%	-	-	-	6,693,324	-	-	-	-	-
101	Emory Bay (New Acq.)	7	7	7	3,466,626	53,332,704	5.75%	5.75%	6.50%	-	-	-	-	-	-	-	53,332,704	-
102	Harborside	7	7	7	3,184,106	55,375,759	5.00%	5.00%	5.75%	-	-	-	-	-	-	-	55,375,759	-
	San Fran - NoCal Total / Weighted Avg.				**142,106,362**	**2,609,649,445**				**-**	**248,500,000**	**-**	**66,985,967**	**204,405,036**	**-**	**-**	**2,089,758,443**	**-**
	SEATTLE - PORTLAND																	
104	Archstone Canyon Creek	2	7	7	4,330,485	82,485,421	4.50%	4.50%	5.25%	-	-	-	-	-	-	-	82,485,421	-
105	Archstone Canyon Creek II	2	7	7	2,844,497	54,180,902	4.50%	4.50%	5.25%	-	-	-	-	-	-	-	54,180,902	-
106	Archstone Cedar River	7	7	7	1,912,613	34,774,784	4.75%	4.75%	5.50%	-	-	-	-	-	-	-	34,774,784	-
107	Archstone Harbour Pointe	1	7	7	2,905,716	47,204,107	5.62%	5.41%	6.16%	-	-	-	-	-	-	-	47,204,107	-
108	Archstone Northcreek	4	4	4	5,902,659	100,900,146	5.10%	5.10%	5.85%	-	-	-	-	100,900,146	-	-	-	-
109	Archstone Redmond Campus	4	4	4	6,629,872	115,302,123	5.00%	5.00%	5.75%	-	-	-	-	115,302,123	-	-	-	-
110	Archstone Redmond Hill	2	7	7	9,769,690	205,677,678	4.00%	4.00%	4.75%	-	-	-	-	-	-	-	205,677,678	-
111	Archstone Redmond Hill II	2	7	7	1,772,950	32,235,459	4.75%	4.75%	5.50%	-	-	-	-	-	-	-	32,235,459	-
112	Archstone Redmond Lakeview	7	7	7	2,373,411	47,468,220	4.25%	4.25%	5.00%	-	-	-	-	-	-	-	47,468,220	-
113	Archstone Redmond Park	4	4	4	3,869,149	70,348,171	4.75%	4.75%	5.50%	-	-	-	-	70,348,171	-	-	-	-
114	Stone Creek at Bellevue (New Acq	4	4	4	2,236,946	37,282,434	5.25%	5.25%	6.00%	-	-	-	-	37,282,434	-	-	-	-
115	Summit	1	1	1	2,365,275	40,750,000	5.25%	5.96%	5.80%	-	40,750,000	-	-	-	-	-	-	-
116	Waterford Place	4	4	4	990,888	18,016,150	4.75%	4.75%	5.50%	-	-	-	-	18,016,150	-	-	-	-
117	Wall Street Tower	4	4	4	4,186,716	74,762,788	4.85%	4.85%	5.60%	-	-	-	-	74,762,788	-	-	-	-
	Seattle/Portland Total / Weighted Average				**53,641,403**	**961,388,383**				**-**	**40,750,000**	**-**	**-**	**416,611,812**	**-**	**-**	**504,026,570**	**-**
	SOUTHEAST REGION (FL, GA, TX)																	
	Florida																	
119	Archstone Altamonte Springs	3	3	3	312,604	5,001,658	5.50%	5.50%	6.25%	-	-	-	5,001,658	-	-	-	-	-
120	Archstone Central Parkway	3	3	3	540,727	8,651,632	5.50%	5.50%	6.25%	-	-	-	8,651,632	-	-	-	-	-
121	Archstone Promenade	3	3	3	499,328	7,989,243	5.50%	5.50%	6.25%	-	-	-	7,989,243	-	-	-	-	-
122	Archstone Delray Beach	3	3	3	1,685,427	29,311,767	5.00%	5.00%	5.75%	-	-	-	29,311,767	-	-	-	-	-
123	Archstone Gardens	3	3	3	694,069	12,070,757	5.00%	5.00%	5.75%	-	-	-	12,070,757	-	-	-	-	-
124	Archstone Harbour Cove	3	3	3	719,773	12,517,786	5.00%	5.00%	5.75%	-	-	-	12,517,786	-	-	-	-	-
125	Archstone Hidden Harbor	3	3	3	320,449	5,573,028	5.00%	5.00%	5.75%	-	-	-	5,573,028	-	-	-	-	-
126	Archstone Island Reach	3	3	3	527,005	9,165,310	5.00%	5.00%	5.75%	-	-	-	9,165,310	-	-	-	-	-
127	Archstone Pembroke Landings	3	3	3	706,196	12,281,670	5.00%	5.00%	5.75%	-	-	-	12,281,670	-	-	-	-	-
128	Archstone Villages	3	3	3	607,280	10,561,389	5.00%	5.00%	5.75%	-	-	-	10,561,389	-	-	-	-	-
	Georgia																	
129	1016 Lofts	3	3	3	604,005	10,324,874	5.10%	5.10%	5.85%	-	-	-	10,324,874	-	-	-	-	-
130	Archstone Cheshire Bridge	3	3	3	206,027	3,433,783	5.25%	5.25%	6.00%	-	-	-	3,433,783	-	-	-	-	-
131	Archstone Decatur Crossing	3	3	3	310,198	5,085,217	5.35%	5.35%	6.10%	-	-	-	5,085,217	-	-	-	-	-
132	Archstone Windward	3	3	3	487,695	7,503,001	5.75%	5.75%	6.50%	-	-	-	7,503,001	-	-	-	-	-
133	Barringer Place	3	3	3	638,648	9,825,349	5.75%	5.75%	6.50%	-	-	-	9,825,349	-	-	-	-	-
134	Dunwoody Courtyards	3	3	3	400,060	5,926,822	6.00%	6.00%	6.75%	-	-	-	5,926,822	-	-	-	-	-
135	Westchester at Clairmont	1	1	1	2,819,158	48,200,000	5.28%	5.12%	5.85%	-	48,200,000	-	-	-	-	-	-	-
	Texas																	
136	Archstone Monterey Ranch	3	3	3	1,484,219	24,736,988	5.25%	5.25%	6.00%	-	-	-	24,736,988	-	-	-	-	-
137	Arbor Vista	1	1	1	1,094,365	15,800,000	7.06%	7.06%	6.93%	-	15,800,000	-	-	-	-	-	-	-
138	Archstone at MacArthur	3	3	3	714,448	10,907,608	5.80%	5.80%	6.55%	-	-	-	10,907,608	-	-	-	-	-
139	Archstone Preston Park	3	3	3	373,183	5,970,936	5.50%	5.50%	6.25%	-	-	-	5,970,936	-	-	-	-	-

FOIA CONFIDENTIAL TREATMENT
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LBEX-DOCID 3119444

Asset ID	Asset	02/25/08 The Plan 1	Current The Plan 2	2 Active			Exit Cap 1	Exit Cap 2	0.75% Exit	Tax Adjusted Sales Proceeds 09/30/07	09/30/08	09/30/09	09/30/10	09/30/11	09/30/12	09/30/13	09/30/14	09/30/15
140	Archstone Park Cities	3	3	3	631,352	10,522,540	5.25%	5.25%	6.00%	-	-	-	10,522,540	-	-	-	-	-
141	Archstone Medical Center	3	3	3	1,122,378	17,958,047	5.50%	5.50%	6.25%	-	-	-	17,958,047	-	-	-	-	-
142	Archstone Memorial Heights	3	3	3	4,442,092	77,253,774	5.00%	5.00%	5.75%	-	-	-	77,253,774	-	-	-	-	-
143	Archstone Westchase	3	3	3	486,684	7,487,439	5.75%	5.75%	6.50%	-	-	-	7,487,439	-	-	-	-	-
	Southeast Portfolio Total / Weighted Avg.				**22,427,370**	**374,060,617**				-	**64,000,000**	-	**310,060,617**	-	-	-	-	-
	VIRGINIA / MARYLAND																	
144	Archstone Newport Village	1	7	7	13,703,976	230,125,114	5.39%	5.21%	5.96%	-	-	-	-	-	-	-	230,125,114	-
145	Archstone Springfield Station	4	4	4	4,431,760	73,862,668	5.25%	5.25%	6.00%	-	-	-	-	73,862,668	-	-	-	-
146	Archstone Columbia Crossing	7	7	7	4,775,149	79,585,809	5.25%	5.25%	6.00%	-	-	-	-	-	-	-	79,585,809	-
147	Crystal House	1	1	1	9,525,884	175,652,000	5.15%	4.25%	5.42%	-	175,652,000	-	-	-	-	-	-	-
148	Crystal Place	7	7	7	3,633,563	60,559,390	5.25%	5.25%	6.00%	-	-	-	-	-	-	-	60,559,390	-
149	Crystal Plaza	1	1	1	8,274,621	159,690,000	5.25%	4.86%	5.18%	-	159,690,000	-	-	-	-	-	-	-
150	Crystal Square	1	1	1	5,622,624	121,969,670	4.65%	4.63%	4.61%	-	121,969,670	-	-	-	-	-	-	-
151	Crystal Towers	1	1	1	12,612,677	266,560,000	4.67%	4.60%	4.73%	-	266,560,000	-	-	-	-	-	-	-
152	Lofts 590	1	1	1	3,465,075	67,912,000	5.01%	5.04%	5.10%	-	67,912,000	-	-	-	-	-	-	-
153	Parc Vista	7	7	7	5,863,482	111,685,379	4.50%	4.50%	5.25%	-	-	-	-	-	-	-	111,685,379	-
154	The Bennington	1	1	1	4,521,998	94,030,330	5.00%	4.88%	4.81%	-	94,030,330	-	-	-	-	-	-	-
155	The Buchanan	7	7	7	11,553,998	192,566,639	5.25%	5.25%	6.00%	-	-	-	-	-	-	-	192,566,639	-
156	Water Park Towers	7	7	7	7,880,095	137,045,135	5.00%	5.00%	5.75%	-	-	-	-	-	-	-	137,045,135	-
157	2201 Wilson Boulevard	7	7	7	5,371,870	97,670,357	4.75%	4.75%	5.50%	-	-	-	-	-	-	-	97,670,357	-
158	Arlington Courthouse Place	7	7	7	14,196,227	258,113,222	4.75%	4.75%	5.50%	-	-	-	-	-	-	-	258,113,222	-
159	Arlington Courthouse Plaza	7	7	7	8,899,835	154,779,741	5.00%	5.00%	5.75%	-	-	-	-	-	-	-	154,779,741	-
160	Ballston Place	7	7	7	9,617,658	183,193,479	4.50%	4.50%	5.25%	-	-	-	-	-	-	-	183,193,479	-
161	Gallery at Rosslyn	7	7	7	7,493,345	142,730,376	4.50%	4.50%	5.25%	-	-	-	-	-	-	-	142,730,376	-
162	Gallery at Virginia Square	7	7	7	5,456,695	94,899,041	5.00%	5.00%	5.75%	-	-	-	-	-	-	-	94,899,041	-
163	Lincoln Towers	7	7	7	16,639,605	302,538,272	4.75%	4.75%	5.50%	-	-	-	-	-	-	-	302,538,272	-
164	Archstone Monument Park	7	7	7	7,730,549	128,842,483	5.25%	5.25%	6.00%	-	-	-	-	-	-	-	128,842,483	-
165	Archstone Stoneridge	7	7	7	3,550,999	61,756,497	5.75%	5.75%	5.75%	-	-	-	-	-	-	-	61,756,497	-
166	Archstone Tysons Corner	7	7	7	3,935,696	60,549,175	5.75%	5.75%	6.50%	-	-	-	-	-	-	-	60,549,175	-
167	Archstone Dulles	7	7	7	6,254,405	100,070,474	5.50%	5.50%	6.25%	-	-	-	-	-	-	-	100,070,474	-
168	Archstone Reston Landing	7	7	7	7,030,402	122,267,857	5.00%	5.00%	5.75%	-	-	-	-	-	-	-	122,267,857	-
169	Archstone Woodland Park	2	7	7	6,206,145	114,928,605	4.65%	4.65%	5.40%	-	-	-	-	-	-	-	114,928,605	-
170	Charter Oak	7	7	7	3,286,960	48,695,701	6.00%	6.00%	6.75%	-	-	-	-	-	-	-	48,695,701	-
171	Archstone Annapolis Bay	3	3	3	688,545	10,592,999	5.75%	5.75%	6.50%	-	-	-	10,592,999	-	-	-	-	-
172	Archstone Gaithersburg	1	1	1	6,395,469	109,200,000	4.49%	5.21%	5.86%	-	109,200,000	-	-	-	-	-	-	-
173	The Meadows @ Russett (New Ac	7	7	7	3,935,126	54,277,604	6.50%	6.50%	7.25%	-	-	-	-	-	-	-	54,277,604	-
174	Apartments at Sunset	1	1	1	3,594,053	52,500,000	5.40%	5.19%	6.85%	-	52,500,000	-	-	-	-	-	-	-
175	Wheaton Station	7	7	7	4,491,418	69,098,746	5.75%	5.75%	6.50%	-	-	-	-	-	-	-	69,098,746	-
176	Bristol at Fairchase	7	7	7	6,242,053	99,872,849	5.50%	5.50%	6.25%	-	-	-	-	-	-	-	99,872,849	-
	Virginia - Maryland Total / Weighted Average				**226,881,957**	**4,037,821,615**				-	**1,047,514,000**	-	**10,592,999**	**73,862,668**	-	-	**2,905,851,948**	-
	WASHINGTON D.C.																	
177	2501 Porter Street	7	7	7	4,635,306	84,278,286	4.75%	4.75%	5.50%	-	-	-	-	-	-	-	84,278,286	-
178	Alban Towers	7	7	7	6,085,510	121,710,190	4.25%	4.25%	5.00%	-	-	-	-	-	-	-	121,710,190	-
179	Calvert Woodley	7	7	7	2,956,133	49,268,885	5.25%	5.25%	6.00%	-	-	-	-	-	-	-	49,268,885	-
180	Cleveland House	7	7	7	4,435,015	70,960,239	5.50%	5.50%	6.25%	-	-	-	-	-	-	-	70,960,239	-
181	Connecticut Heights	7	7	7	8,274,420	137,907,006	5.25%	5.25%	6.00%	-	-	-	-	-	-	-	137,907,006	-
182	Corcoran House	7	7	7	1,967,418	34,215,968	5.00%	5.00%	5.75%	-	-	-	-	-	-	-	34,215,968	-
183	Park Connecticut	7	7	7	3,737,011	74,740,225	4.25%	4.25%	5.00%	-	-	-	-	-	-	-	74,740,225	-
184	The Albemarle	7	7	7	4,781,236	76,499,776	5.50%	5.50%	6.25%	-	-	-	-	-	-	-	76,499,776	-
185	The Consulate	7	7	7	5,358,585	85,737,360	5.50%	5.50%	6.25%	-	-	-	-	-	-	-	85,737,360	-
186	The Flats at Dupont Circle	3	3	3	6,191,890	123,837,807	4.25%	4.25%	5.00%	-	-	-	123,837,807	-	-	-	-	-
187	The Statesman	7	7	7	4,927,902	82,131,697	5.25%	5.25%	6.00%	-	-	-	-	-	-	-	82,131,697	-
188	Tunlaw Gardens	7	7	7	2,573,967	41,183,473	5.50%	5.50%	6.25%	-	-	-	-	-	-	-	41,183,473	-
189	Tunlaw Park	7	7	7	1,984,916	31,758,659	5.50%	5.50%	6.25%	-	-	-	-	-	-	-	31,758,659	-
190	Van Ness South	7	7	7	11,570,193	201,220,748	5.00%	5.00%	5.75%	-	-	-	-	-	-	-	201,220,748	-
	DC Market Total / Weighted Average				**69,479,503**	**1,215,450,320**				-	-	-	**123,837,807**	-	-	-	**1,091,612,512**	-
	NON-CORE MARKETS																	
	Colorado																	
193	Champions Park	3	3	3	903,660	14,458,568	5.50%	5.50%	6.25%	-	-	-	14,458,568	-	-	-	-	-
	Arizona																	
194	Archstone Arrowhead	3	3	3	859,451	13,751,209	5.50%	5.50%	6.25%	-	-	-	13,751,209	-	-	-	-	-
195	Archstone Desert Harbor	3	3	3	406,574	6,254,982	5.75%	5.75%	6.50%	-	-	-	6,254,982	-	-	-	-	-
	Non-Core Total / Weighted Average				**2,169,685**	**34,464,759**				-	-	-	**34,464,759**	-	-	-	-	-
	OAKWOOD PORTFOLIO																	
198	Oakwood Mountain View	7	7	7	8,062,998	146,599,961	4.75%	4.75%	5.50%	-	-	-	-	-	-	-	146,599,961	-
199	Oakwood San Francisco	7	7	7	456,673	7,942,133	5.00%	5.00%	5.75%	-	-	-	-	-	-	-	7,942,133	-
200	Oakwood San Jose South	7	7	7	11,828,099	215,056,347	4.75%	4.75%	5.50%	-	-	-	-	-	-	-	215,056,347	-
201	Oakwood Boston	7	7	7	3,784,712	65,821,084	5.00%	5.00%	5.75%	-	-	-	-	-	-	-	65,821,084	-
202	Oakwood Chicago	7	7	7	5,104,808	83,005,014	5.40%	5.40%	6.15%	-	-	-	-	-	-	-	83,005,014	-
203	Oakwood Long Beach Marina	7	7	7	11,789,989	203,275,675	5.05%	5.05%	5.80%	-	-	-	-	-	-	-	203,275,675	-
204	Oakwood Marina Del Rey	7	7	7	16,703,139	227,253,592	6.60%	6.60%	7.35%	-	-	-	-	-	-	-	227,253,592	-
205	Oakwood Toluca Hills	7	7	7	27,116,593	489,469,196	4.79%	4.79%	5.54%	-	-	-	-	-	-	-	489,469,196	-
206	Oakwood Woodland Hills	7	7	7	14,959,966	267,142,252	4.85%	4.85%	5.60%	-	-	-	-	-	-	-	267,142,252	-
207	Oakwood Bellevue	7	7	7	3,672,540	54,408,006	6.00%	6.00%	6.75%	-	-	-	-	-	-	-	54,408,006	-
208	Oakwood Seattle	7	7	7	3,486,605	51,653,409	6.00%	6.00%	6.75%	-	-	-	-	-	-	-	51,653,409	-
209	Gateway Place	7	7	7	2,703,821	45,063,689	5.25%	5.25%	6.00%	-	-	-	-	-	-	-	45,063,689	-
210	Oakwood Arlington	7	7	7	3,863,057	67,183,592	5.00%	5.00%	5.75%	-	-	-	-	-	-	-	67,183,592	-
211	Oakwood Gaithersburg	7	7	7	1,576,226	24,249,634	5.75%	5.75%	6.50%	-	-	-	-	-	-	-	24,249,634	-
212	Oakwood Philadelphia	7	7	7	1,731,414	27,702,626	5.50%	5.50%	6.25%	-	-	-	-	-	-	-	27,702,626	-

FOIA CONFIDENTIAL TREATMENT
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Asset ID	Asset	02/25/08 The Plan 1	Current The Plan 2	2 Active			Exit Cap 1	Exit Cap 2	0.75% Exit	Tax Adjusted Sales Proceeds 09/30/07	09/30/08	09/30/09	09/30/10	09/30/11	09/30/12	09/30/13	09/30/14	09/30/15
	Oakwood Total / Weighted Average				**1,090,870,173**	**20,435,673,229**				-	-	-	-	-	-	-	**1,975,826,212**	-
					5.34%													
	OVERALL									**1,578,000,000**	**2,885,014,000**	**-**	**733,819,937**	**1,214,257,453**	**76,430,434**	**-**	**13,948,151,405**	**-**
				0	50,262,993	1,420,200,000	3.54%											
				1	147,677,242	2,885,014,000	5.12%			**1,578,000,000**	**2,594,788,162**	**968,961,067**	**1,735,336,411**	**2,065,623,696**	**92,837,401**	**-**	**14,818,595,348**	**-**
				2														
				3	40,511,883	733,819,937	5.52%			**1,578,000,000**	**2,994,106,623**	**1,037,344,305**	**873,513,957**	**2,188,576,525**	**92,837,401**	**-**	**14,999,226,343**	**-**
				4	67,908,949	1,214,257,453	5.59%											
				5	4,460,723	76,430,434	5.84%											
				6														
				7	774,463,606	13,948,151,405	5.55%											
				Total	1,085,285,396	20,277,873,229	5.35%											
				Irvine	50,262,993	1,420,200,000	3.54%											
				Related/Contract/Negotiation	147,677,242	2,885,014,000	5.12%											
				T=3 thru T=7	887,345,161	15,972,659,229	5.56%											
				Total	1,085,285,396	20,277,873,229	5.35%											

FOIA CONFIDENTIAL TREATMENT
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Sales Costs									Seller Transfer Tax										
T=0	**09/30/08**	**09/30/09**	**09/30/10**	**09/30/11**	**09/30/12**	**09/30/13**	**09/30/14**	**09/30/15**	**T=0**	**09/30/08**	**09/30/09**	**09/30/10**	**09/30/11**	**09/30/12**	**09/30/13**	**09/30/14**	**09/30/15**	**T=0**	**09/30/08**
-	(364,480)	-	-	-	-	-	-	-	-	(305,520)	-	-	-	-	-	-	-	3,026,706	69,335,701
-	-	-	-	-	-	-	(797,633)	-	-	-	-	-	-	-	-	(668,604)	-	5,890,279	5,411,751
-	-	-	-	(1,266,804)	-	-	-	-	-	-	-	-	(1,061,880)	-	-	-	-	3,207,095	8,197,693
-	-	-	-	-	-	-	(673,706)	-	-	-	-	-	-	-	-	(564,724)	-	4,911,265	4,186,292
-	-	-	-	-	-	-	(515,287)	-	-	-	-	-	-	-	-	(431,932)	-	3,461,548	2,508,758
-	-	-	-	-	-	-	(628,461)	-	-	-	-	-	-	-	-	(526,798)	-	3,252,513	4,553,507
-	-	-	-	(286,264)	-	-	-	-	-	-	-	-	(239,957)	-	-	-	-	2,479,698	1,329,466
-	(285,600)	-	-	-	-	-	-	-	-	(239,400)	-	-	-	-	-	-	-	2,207,190	54,322,918
-	-	-	-	-	-	-	(277,112)	-	-	-	-	-	-	-	-	(232,285)	-	1,988,395	1,901,546
-	-	-	-	-	-	-	(598,020)	-	-	-	-	-	-	-	-	(501,281)	-	2,187,947	3,003,956
-	**(650,080)**	-	-	**(1,553,069)**	-	-	**(3,490,219)**	-	-	**(544,920)**	-	-	**(1,301,837)**	-	-	**(2,925,625)**	-	**32,612,636**	**154,751,589**
-	-	-	(61,599)	-	-	-	-	-	-	-	-	(18,069)	-	-	-	-	-	323,630	137,126
-	-	-	-	-	-	-	(460,678)	-	-	-	-	-	-	-	-	(67,566)	-	3,158,383	2,382,157
-	-	-	-	-	-	-	(956,631)	-	-	-	-	-	-	-	-	(140,306)	-	6,359,095	4,789,604
-	(330,000)	-	-	-	-	-	-	-	-	(48,400)	-	-	-	-	-	-	-	2,504,782	45,530,890
(197,812)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	53,304,035	-
(296,718)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	79,690,529	-
(189,900)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	51,017,222	-
(162,206)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	43,602,285	-
(545,961)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	146,857,363	-
(276,937)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	74,298,804	-
(458,924)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	122,956,800	-
(166,162)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	44,628,257	-
-	-	-	(173,594)	-	-	-	-	-	-	-	-	(19,095)	-	-	-	-	-	799,523	676,221
(2,294,621)	**(330,000)**	-	**(235,194)**	-	-	-	**(1,417,310)**	-	-	**(48,400)**	-	**(37,164)**	-	-	-	**(207,872)**	-	**629,500,706**	**53,515,998**
-	-	-	-	-	-	-	(458,220)	-	-	-	-	-	-	-	-	(67,206)	-	2,325,114	1,712,669
-	-	-	-	-	-	-	(1,854,202)	-	-	-	-	-	-	-	-	(271,950)	-	8,202,344	5,936,221
-	-	-	-	-	-	-	(605,897)	-	-	-	-	-	-	-	-	(88,865)	-	2,754,960	2,252,488
-	-	-	-	-	-	-	(1,322,343)	-	-	-	-	-	-	-	-	(193,944)	-	3,834,921	4,744,580
-	-	-	-	-	(573,228)	-	-	-	-	-	-	-	-	(84,073)	-	-	-	3,243,334	2,563,746
-	-	-	-	-	-	-	(515,785)	-	-	-	-	-	-	-	-	(75,649)	-	2,573,031	1,945,793
-	-	-	-	-	-	-	(636,622)	-	-	-	-	-	-	-	-	(475,344)	-	2,971,517	1,273,652
-	-	-	-	-	-	-	(2,081,743)	-	-	-	-	-	-	-	-	(305,322)	-	10,935,497	9,252,997
-	-	-	-	-	-	-	(1,283,954)	-	-	-	-	-	-	-	-	(188,313)	-	5,670,053	4,996,841
-	-	-	-	-	-	-	(246,773)	-	-	-	-	-	-	-	-	(36,193)	-	1,107,300	888,607
-	-	-	-	-	-	-	(485,414)	-	-	-	-	-	-	-	-	(71,194)	-	2,522,102	1,992,623
-	-	-	-	-	-	-	(1,508,846)	-	-	-	-	-	-	-	-	(1,126,605)	-	6,694,129	5,795,088
-	-	-	-	-	-	-	(1,037,996)	-	-	-	-	-	-	-	-	(567,438)	-	4,084,445	3,630,723
-	-	-	-	-	-	-	(922,235)	-	-	-	-	-	-	-	-	(504,155)	-	654,043	3,342,879
-	-	-	-	-	-	-	(2,670,397)	-	-	-	-	-	-	-	-	(1,993,896)	-	11,577,005	9,548,670
-	-	-	-	-	-	-	(826,145)	-	-	-	-	-	-	-	-	(616,855)	-	3,889,529	3,284,691
-	-	-	-	-	-	-	(399,139)	-	-	-	-	-	-	-	-	(58,540)	-	2,012,739	1,615,486
-	-	-	-	-	-	-	(418,457)	-	-	-	-	-	-	-	-	(61,374)	-	2,030,951	1,652,821
-	-	-	-	-	-	-	(903,289)	-	-	-	-	-	-	-	-	(132,482)	-	4,558,163	3,608,255
-	-	-	-	-	-	-	(557,329)	-	-	-	-	-	-	-	-	(81,742)	-	1,052,926	1,045,362
-	-	-	-	-	-	-	(485,684)	-	-	-	-	-	-	-	-	(71,234)	-	813,858	1,747,841
-	-	-	-	-	-	-	(553,468)	-	-	-	-	-	-	-	-	(60,882)	-	912,049	(1,658,290)
-	-	-	-	-	-	-	(1,275,090)	-	-	-	-	-	-	-	-	(187,013)	-	1,894,896	4,171,563
-	-	-	-	-	-	-	(1,576,459)	-	-	-	-	-	-	-	-	(231,214)	-	989,552	3,037,199
-	-	-	-	(390,416)	-	-	-	-	-	-	-	-	(42,946)	-	-	-	-	700,059	375,755
-	-	-	-	**(390,416)**	**(573,228)**	-	**(22,625,488)**	-	-	-	-	-	**(42,946)**	**(84,073)**	-	**(7,467,409)**	-	**88,004,518**	**78,758,257**
-	(268,250)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,957,025	56,234,491
-	-	-	-	-	-	-	(1,232,202)	-	-	-	-	-	-	-	-	(7,393,210)	-	8,074,532	8,674,318
-	-	-	(811,526)	-	-	-	-	-	-	-	-	(4,869,153)	-	-	-	-	-	6,293,841	6,066,874
-	-	-	-	(737,976)	-	-	-	-	-	-	-	-	-	-	-	-	-	5,985,962	(20,044,889)
-	(1,860,374)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	16,928,633	379,900,820
-	(1,026,494)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	9,566,519	213,659,442
-	-	-	-	-	-	-	(1,510,736)	-	-	-	-	-	-	-	-	(9,064,416)	-	2,152,599	7,810,230
-	(847,077)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	7,741,534	176,112,555
-	(1,893,307)	-	-	-	-	-	-	-	-	(11,359,840)	-	-	-	-	-	-	-	17,616,029	382,181,177
-	-	-	-	-	-	-	(1,421,335)	-	-	-	-	-	-	-	-	(8,528,011)	-	7,535,970	3,108,009
-	(622,748)	-	-	-	-	-	-	-	-	(3,736,490)	-	-	-	-	-	-	-	5,735,831	125,721,120
-	-	-	-	-	-	-	(907,129)	-	-	-	-	-	-	-	-	(5,442,772)	-	4,983,426	2,102,086
-	-	-	-	-	-	-	(688,414)	-	-	-	-	-	-	-	-	(4,130,483)	-	3,478,314	1,788,107
-	-	-	-	-	-	-	(857,193)	-	-	-	-	-	-	-	-	(5,143,158)	-	3,479,561	(3,481,383)
-	**(6,518,250)**	-	**(811,526)**	**(737,976)**	-	-	**(6,617,008)**	-	-	**(15,096,330)**	-	**(4,869,153)**	-	-	-	**(39,702,050)**	-	**102,529,776**	**1,339,832,955**

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

LBEX-DOCID 3119444

Sales Costs									Seller Transfer Tax											
T=0	**09/30/08**	**09/30/09**	**09/30/10**	**09/30/11**	**09/30/12**	**09/30/13**	**09/30/14**	**09/30/15**	**T=0**	**09/30/08**	**09/30/09**	**09/30/10**	**09/30/11**	**09/30/12**	**09/30/13**	**09/30/14**	**09/30/15**	**T=0**	**09/30/08**
(217,593)	-	-	-	-	-	-	-	-	(61,993)	-	-	-	-	-	-	-	-	58,521,856	-
(443,099)	-	-	-	-	-	-	-	-	(126,240)	-	-	-	-	-	-	-	-	118,738,710	-
(415,405)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	111,238,303	-
-	-	-	-	-	-	-	(559,325)	-	-	-	-	-	-	-	-	(61,526)	-	2,020,167	1,599,229
(1,036,536)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	277,963,121	-
(636,955)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	170,398,509	-
-	-	-	-	-	-	-	(1,262,147)	-	-	-	-	-	-	-	-	(138,836)	-	3,621,468	3,864,836
(197,812)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	53,330,473	-
(482,662)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	129,429,303	-
(367,931)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	98,911,044	-
-	-	-	-	(472,505)	-	-	-	-	-	-	-	-	(51,976)	-	-	-	-	992,403	1,266,416
-	(171,000)	-	-	-	-	-	-	-	-	(18,810)	-	-	-	-	-	-	-	574,580	17,678,098
-	-	-	-	-	-	-	(466,850)	-	-	-	-	-	-	-	-	(51,354)	-	524,343	1,051,299
(3,797,993)	**(171,000)**	**-**	**-**	**(472,505)**	**-**	**-**	**(2,288,323)**	**-**	**(188,233)**	**(18,810)**	**-**	**-**	**(51,976)**	**-**	**-**	**(251,716)**	**-**	**1,026,264,280**	**25,459,877**
-	-	-	-	-	-	-	(1,289,376)	-	-	-	-	-	-	-	-	(141,831)	-	4,380,084	4,064,320
-	-	-	-	-	-	-	(1,332,065)	-	-	-	-	-	-	-	-	(146,527)	-	4,276,121	2,362,811
-	-	-	-	(1,143,391)	-	-	-	-	-	-	-	-	(857,543)	-	-	-	-	3,971,915	2,222,567
-	-	-	-	(900,660)	-	-	-	-	-	-	-	-	(99,073)	-	-	-	-	3,933,427	3,107,645
-	-	-	-	-	-	-	(1,842,275)	-	-	-	-	-	-	-	-	(202,650)	-	6,959,053	4,223,772
-	(560,000)	-	-	-	-	-	-	-	-	(246,400)	-	-	-	-	-	-	-	2,557,969	57,506,595
-	-	-	-	-	-	-	(544,068)	-	-	-	-	-	-	-	-	(168,661)	-	1,948,887	1,508,068
-	-	-	-	-	-	-	(1,191,016)	-	-	-	-	-	-	-	-	(131,012)	-	4,190,541	3,391,951
-	-	-	-	-	-	-	(1,365,209)	-	-	-	-	-	-	-	-	(150,173)	-	3,985,611	3,879,739
-	-	-	-	-	-	-	(831,127)	-	-	-	-	-	-	-	-	(91,424)	-	448,331	1,671,493
-	(1,925,000)	-	-	-	-	-	-	-	-	(852,775)	-	-	-	-	-	-	-	9,859,319	197,916,284
-	-	-	-	-	-	-	(2,823,958)	-	-	-	-	-	-	-	-	(1,722,614)	-	7,772,944	5,023,939
-	-	-	-	-	-	-	(1,571,546)	-	-	-	-	-	-	-	-	(172,870)	-	5,946,635	5,569,611
-	-	-	(602,926)	-	-	-	-	-	-	-	-	(66,322)	-	-	-	-	-	2,603,687	1,986,892
-	-	-	-	-	-	-	(2,474,660)	-	-	-	-	-	-	-	-	(1,855,995)	-	7,618,821	1,669,799
-	-	-	-	-	-	-	(1,056,566)	-	-	-	-	-	-	-	-	(116,222)	-	3,175,604	1,189,650
-	-	-	-	-	-	-	(1,544,399)	-	-	-	-	-	-	-	-	(169,884)	-	5,667,419	3,514,058
-	-	-	-	-	-	-	(374,291)	-	-	-	-	-	-	-	-	(41,172)	-	1,316,994	922,021
-	-	-	-	-	-	-	(1,569,945)	-	-	-	-	-	-	-	-	(690,776)	-	5,393,946	4,903,026
-	-	-	(66,933)	-	-	-	-	-	-	-	-	(20,749)	-	-	-	-	-	273,310	176,214
-	-	-	-	-	-	-	(533,327)	-	-	-	-	-	-	-	-	(58,666)	-	1,324,291	(1,029,001)
-	-	-	-	-	-	-	(553,758)	-	-	-	-	-	-	-	-	(60,913)	-	2,106,831	1,885,805
-	**(2,485,000)**	**-**	**(669,860)**	**(2,044,050)**	**-**	**-**	**(20,897,584)**	**-**	**-**	**(1,099,175)**	**-**	**(87,071)**	**(956,616)**	**-**	**-**	**(5,921,391)**	**-**	**89,711,739**	**307,667,258**
-	-	-	-	-	-	-	(824,854)	-	-	-	-	-	-	-	-	(1,468,240)	-	2,975,408	2,863,693
-	-	-	-	-	-	-	(541,809)	-	-	-	-	-	-	-	-	(964,420)	-	1,860,069	1,619,109
-	-	-	-	-	-	-	(347,748)	-	-	-	-	-	-	-	-	(618,991)	-	1,270,981	1,291,519
-	-	-	-	-	-	-	(472,041)	-	-	-	-	-	-	-	-	(840,233)	-	1,934,989	1,523,758
-	-	-	-	(1,009,001)	-	-	-	-	-	-	-	-	(1,796,023)	-	-	-	-	4,289,760	3,777,022
-	-	-	-	(1,153,021)	-	-	-	-	-	-	-	-	(2,052,378)	-	-	-	-	4,963,929	4,372,300
-	-	-	-	-	-	-	(2,056,777)	-	-	-	-	-	-	-	-	(3,661,063)	-	6,212,023	6,049,075
-	-	-	-	-	-	-	(322,355)	-	-	-	-	-	-	-	-	(573,791)	-	1,205,247	1,173,321
-	-	-	-	-	-	-	(474,682)	-	-	-	-	-	-	-	-	(844,934)	-	1,443,602	1,012,441
-	-	-	-	(703,482)	-	-	-	-	-	-	-	-	(1,252,197)	-	-	-	-	2,632,060	2,025,961
-	-	-	-	(372,824)	-	-	-	-	-	-	-	-	(663,627)	-	-	-	-	947,448	1,131,979
-	(407,500)	-	-	-	-	-	-	-	-	(725,350)	-	-	-	-	-	-	-	2,163,432	41,580,315
-	-	-	-	(180,162)	-	-	-	-	-	-	-	-	(320,687)	-	-	-	-	717,215	482,411
-	-	-	-	(747,628)	-	-	-	-	-	-	-	-	(1,330,778)	-	-	-	-	1,536,267	(653,784)
-	**(407,500)**	**-**	**-**	**(4,166,118)**	**-**	**-**	**(5,040,266)**	**-**	**-**	**(725,350)**	**-**	**-**	**(7,415,690)**	**-**	**-**	**(8,971,673)**	**-**	**34,152,430**	**68,249,121**
-	-	-	(100,033)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	280,311	221,869
-	-	-	(173,033)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	464,866	407,183
-	-	-	(159,785)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	445,549	408,798
-	-	-	(586,235)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,462,077	1,073,538
-	-	-	(241,415)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	605,589	478,639
-	-	-	(250,356)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	609,133	456,277
-	-	-	(111,461)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	286,131	210,900
-	-	-	(183,306)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	500,660	400,022
-	-	-	(245,633)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	583,153	438,146
-	-	-	(211,228)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	540,770	244,747
-	-	-	(103,249)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	556,282	494,507
-	-	-	(34,338)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	170,383	139,640
-	-	-	(50,852)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	284,940	224,894
-	-	-	(150,060)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	457,651	345,997
-	-	-	(196,507)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	558,284	468,523
-	-	-	(118,536)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	315,860	215,828
-	(482,000)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,282,959	49,991,360
-	-	-	(247,370)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,311,403	1,072,066
-	(158,000)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	906,886	15,456,451
-	-	-	(109,076)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	605,263	330,802
-	-	-	(59,709)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	329,913	181,084

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

LBEX-DOCID 3119444

Sales Costs									Seller Transfer Tax											
T=0	**09/30/08**	**09/30/09**	**09/30/10**	**09/30/11**	**09/30/12**	**09/30/13**	**09/30/14**	**09/30/15**	**T=0**	**09/30/08**	**09/30/09**	**09/30/10**	**09/30/11**	**09/30/12**	**09/30/13**	**09/30/14**	**09/30/15**	**T=0**	**09/30/08**
-	-	-	(105,225)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	431,199	452,385
-	-	-	(179,580)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	928,949	760,596
-	-	-	(772,538)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4,444,622	3,490,341
-	-	-	(74,874)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	410,558	364,862
-	**(640,000)**	-	**(4,464,400)**	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**18,773,392**	**78,329,452**
-	-	-	-	-	-	-	(1,725,938)	-	-	-	-	-	-	-	-	(955,019)	-	9,838,491	8,889,982
-	-	-	-	(553,970)	-	-	-	-	-	-	-	-	(306,530)	-	-	-	-	3,677,899	3,466,790
-	-	-	-	-	-	-	(596,894)	-	-	-	-	-	-	-	-	(330,281)	-	3,484,584	1,549,511
-	(1,317,390)	-	-	-	-	-	-	-	-	(728,956)	-	-	-	-	-	-	-	9,241,875	177,605,801
-	-	-	-	-	-	-	(454,195)	-	-	-	-	-	-	-	-	(251,321)	-	2,652,707	(529,510)
-	(1,197,675)	-	-	-	-	-	-	-	-	(662,714)	-	-	-	-	-	-	-	8,114,801	165,371,323
-	(914,773)	-	-	-	-	-	-	-	-	(506,174)	-	-	-	-	-	-	-	5,405,350	125,443,404
-	(1,999,200)	-	-	-	-	-	-	-	-	(1,106,224)	-	-	-	-	-	-	-	12,158,090	267,100,779
-	(509,340)	-	-	-	-	-	-	-	-	(281,835)	-	-	-	-	-	-	-	3,798,011	70,342,238
-	-	-	-	-	-	-	(837,640)	-	-	-	-	-	-	-	-	(463,494)	-	4,424,607	3,705,802
-	(705,227)	-	-	-	-	-	-	-	-	(390,226)	-	-	-	-	-	-	-	4,302,170	96,602,687
-	-	-	-	-	-	-	(1,444,250)	-	-	-	-	-	-	-	-	(799,152)	-	9,093,519	7,619,941
-	-	-	-	-	-	-	(1,027,839)	-	-	-	-	-	-	-	-	(568,737)	-	6,204,181	(945,381)
-	-	-	-	-	-	-	(732,528)	-	-	-	-	-	-	-	-	(405,332)	-	3,894,561	3,619,601
-	-	-	-	-	-	-	(1,935,849)	-	-	-	-	-	-	-	-	(1,071,170)	-	9,584,714	9,492,817
-	-	-	-	-	-	-	(1,160,848)	-	-	-	-	-	-	-	-	(642,336)	-	6,155,434	4,751,208
-	-	-	-	-	-	-	(1,373,951)	-	-	-	-	-	-	-	-	(760,253)	-	6,873,354	6,644,984
-	-	-	-	-	-	-	(1,070,478)	-	-	-	-	-	-	-	-	(592,331)	-	5,368,116	4,978,612
-	-	-	-	-	-	-	(711,743)	-	-	-	-	-	-	-	-	(393,831)	-	3,681,867	3,645,121
-	-	-	-	-	-	-	(2,269,037)	-	-	-	-	-	-	-	-	(1,255,534)	-	11,439,623	10,723,420
-	-	-	-	-	-	-	(966,319)	-	-	-	-	-	-	-	-	(534,696)	-	5,966,762	5,393,305
-	-	-	-	-	-	-	(463,174)	-	-	-	-	-	-	-	-	(256,289)	-	2,596,620	2,417,674
-	-	-	-	-	-	-	(454,119)	-	-	-	-	-	-	-	-	(251,279)	-	2,733,193	2,599,456
-	-	-	-	-	-	-	(750,529)	-	-	-	-	-	-	-	-	(415,292)	-	4,643,266	4,099,066
-	-	-	-	-	-	-	(917,009)	-	-	-	-	-	-	-	-	(507,412)	-	5,296,000	4,742,984
-	-	-	-	-	-	-	(861,965)	-	-	-	-	-	-	-	-	(476,954)	-	4,871,729	4,345,997
-	-	-	-	-	-	-	(365,218)	-	-	-	-	-	-	-	-	(202,087)	-	2,617,604	2,246,595
-	-	-	(79,447)	-	-	-	-	-	-	-	-	(158,895)	-	-	-	-	-	585,388	539,383
-	(819,000)	-	-	-	-	-	-	-	-	(1,638,000)	-	-	-	-	-	-	-	5,997,492	112,178,025
-	-	-	-	-	-	-	(407,082)	-	-	-	-	-	-	-	-	(814,164)	-	2,180,071	2,513,443
-	(393,750)	-	-	-	-	-	-	-	-	(787,500)	-	-	-	-	-	-	-	3,187,672	54,265,173
-	-	-	-	-	-	-	(518,241)	-	-	-	-	-	-	-	-	(1,036,481)	-	-	2,338,743
-	-	-	-	-	-	-	(749,046)	-	-	-	-	-	-	-	-	(1,498,093)	-	1,325,948	3,608,171
-	**(7,856,355)**	-	**(79,447)**	**(553,970)**	-	-	**(21,793,890)**	-	-	**(6,101,628)**	-	**(158,895)**	**(306,530)**	-	-	**(14,481,539)**	-	**171,395,701**	**1,171,367,146**
-	-	-	-	-	-	-	(632,087)	-	-	-	-	-	-	-	-	(1,222,035)	-	3,214,822	2,776,996
-	-	-	-	-	-	-	(912,826)	-	-	-	-	-	-	-	-	(1,764,798)	-	4,183,686	3,950,844
-	-	-	-	-	-	-	(369,517)	-	-	-	-	-	-	-	-	(714,399)	-	1,962,734	1,863,334
-	-	-	-	-	-	-	(532,202)	-	-	-	-	-	-	-	-	(1,028,923)	-	3,009,067	2,126,839
-	-	-	-	-	-	-	(1,034,303)	-	-	-	-	-	-	-	-	(1,999,652)	-	5,579,611	4,768,548
-	-	-	-	-	-	-	(256,620)	-	-	-	-	-	-	-	-	(496,132)	-	1,354,604	866,181
-	-	-	-	-	-	-	(560,552)	-	-	-	-	-	-	-	-	(1,083,733)	-	2,571,759	2,465,571
-	-	-	-	-	-	-	(573,748)	-	-	-	-	-	-	-	-	(1,109,247)	-	3,439,250	3,211,355
-	-	-	-	-	-	-	(643,030)	-	-	-	-	-	-	-	-	(1,243,192)	-	3,823,364	3,662,578
-	-	-	(928,784)	-	-	-	-	-	-	-	-	(1,795,648)	-	-	-	-	-	5,140,990	5,171,472
-	-	-	-	-	-	-	(615,988)	-	-	-	-	-	-	-	-	(1,190,910)	-	3,226,248	3,212,390
-	-	-	-	-	-	-	(308,876)	-	-	-	-	-	-	-	-	(597,160)	-	1,786,824	1,675,824
-	-	-	-	-	-	-	(238,190)	-	-	-	-	-	-	-	-	(460,501)	-	1,368,037	1,298,274
-	-	-	-	-	-	-	(1,509,156)	-	-	-	-	-	-	-	-	(2,917,701)	-	8,342,309	5,203,447
-	-	-	**(928,784)**	-	-	-	**(8,187,094)**	-	-	-	-	**(1,795,648)**	-	-	-	**(15,828,381)**	-	**49,003,307**	**42,253,654**
-	-	-	(144,586)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	791,678	751,580
-	-	-	(137,512)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	749,076	651,650
-	-	-	(62,550)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	366,211	210,099
-	-	-	**(344,648)**	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**1,906,965**	**1,613,329**
-	-	-	-	-	-	-	(1,466,000)	-	-	-	-	-	-	-	-	(454,460)	-	4,414,590	3,793,312
-	-	-	-	-	-	-	(79,421)	-	-	-	-	-	-	-	-	(59,566)	-	302,625	288,288
-	-	-	-	-	-	-	(2,150,563)	-	-	-	-	-	-	-	-	(924,742)	-	5,087,704	4,201,264
-	-	-	-	-	-	-	(358,067)	-	-	-	-	-	-	-	-	(300,144)	-	2,406,534	2,343,879
-	-	-	-	-	-	-	(830,050)	-	-	-	-	-	-	-	-	-	-	3,456,141	3,176,150
-	-	-	-	-	-	-	(1,524,568)	-	-	-	-	-	-	-	-	(223,603)	-	5,923,567	4,339,983
-	-	-	-	-	-	-	(1,704,402)	-	-	-	-	-	-	-	-	(249,979)	-	5,135,583	3,910,100
-	-	-	-	-	-	-	(3,671,019)	-	-	-	-	-	-	-	-	(2,741,028)	-	12,023,441	8,685,748
-	-	-	-	-	-	-	(2,003,567)	-	-	-	-	-	-	-	-	(1,495,997)	-	7,608,758	5,193,086
-	-	-	-	-	-	-	(544,080)	-	-	-	-	-	-	-	-	(968,463)	-	2,009,088	1,996,505
-	-	-	-	-	-	-	(516,534)	-	-	-	-	-	-	-	-	(919,431)	-	1,860,347	1,590,776
-	-	-	-	-	-	-	(337,978)	-	-	-	-	-	-	-	-	(187,014)	-	3,268,409	3,106,966
-	-	-	-	-	-	-	(503,877)	-	-	-	-	-	-	-	-	(278,812)	-	2,741,521	2,593,991
-	-	-	-	-	-	-	(181,872)	-	-	-	-	-	-	-	-	(363,745)	-	1,443,585	1,298,243
-	-	-	-	-	-	-	(277,026)	-	-	-	-	-	-	-	-	(277,026)	-	1,223,247	1,166,768

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

LBEX-DOCID 3119444

Sales Costs									Seller Transfer Tax											
T=0	09/30/08	09/30/09	09/30/10	09/30/11	09/30/12	09/30/13	09/30/14	09/30/15	T=0	09/30/08	09/30/09	09/30/10	09/30/11	09/30/12	09/30/13	09/30/14	09/30/15	T=0	09/30/08
-	-	-	-	-	-	-	(16,149,024)	-	-	-	-	-	-	-	-	(9,444,009)	-	58,905,138	47,685,058
(6,092,614)	(19,058,185)	-	(7,533,858)	(9,918,104)	(573,228)	-	(108,506,205)	-	(188,233)	(23,634,613)	-	(6,947,932)	(10,075,594)	(84,073)	-	(105,201,665)	-	2,302,760,588	3,369,483,693

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

Total Cash Flow							Pro Rata Units Owned (Beginning of Year)										Units Sold											
09/30/09	09/30/10	09/30/11	09/30/12	09/30/13	09/30/14	09/30/15	At M&A	09/30/08	09/30/09	09/30/10	09/30/11	09/30/12	09/30/13	09/30/14	09/30/15	09/30/16	09/30/07	09/30/08	09/30/09	09/30/10	09/30/11	09/30/12	09/30/13	09/30/14	09/30/15	09/30/07	09/30/08
-	-	-	-	-	-	-	188	188	-	-	-	-	-	-	-	-	-	188	-	-	-	-	-	-	-	188	-
5,948,337	6,284,841	6,680,768	7,099,034	7,540,862	153,164,995	-	324	324	324	324	324	324	324	324	-	-	-	-	-	-	-	-	-	324	-	324	324
10,363,512	10,951,454	242,183,922	-	-	-	-	420	420	420	420	420	-	-	-	-	-	-	-	-	-	420	-	-	-	-	420	420
4,275,445	5,067,124	5,395,910	5,743,546	6,111,070	129,104,169	-	281	281	281	281	281	281	281	281	-	-	-	-	-	-	-	-	-	281	-	281	281
2,906,488	3,116,743	3,364,964	3,907,304	4,704,540	98,772,171	-	186	186	186	186	186	186	186	186	-	-	-	-	-	-	-	-	-	186	-	186	186
4,836,168	5,109,364	5,396,260	5,697,518	6,013,831	120,716,601	-	316	316	316	316	316	316	316	316	-	-	-	-	-	-	-	-	-	316	-	316	316
2,528,143	2,661,788	54,917,266	-	-	-	-	224	224	224	224	224	-	-	-	-	-	-	-	-	-	224	-	-	-	-	224	224
-	-	-	-	-	-	-	204	204	-	-	-	-	-	-	-	-	-	204	-	-	-	-	-	-	-	204	-
1,992,005	2,122,708	2,249,776	2,383,546	2,524,355	53,102,928	-	134	134	134	134	134	134	134	134	-	-	-	-	-	-	-	-	-	134	-	134	134
4,570,532	4,836,938	5,216,511	5,550,080	5,902,635	115,106,026	-	312	312	312	312	312	312	312	312	-	-	-	-	-	-	-	-	-	312	-	312	312
37,420,631	**40,150,959**	**325,405,377**	**30,381,028**	**32,797,292**	**669,966,889**	**-**	**2,589**	**2,589**	**2,197**	**2,197**	**2,197**	**1,553**	**1,553**	**1,553**	**-**	**-**	**-**	**392**	**-**	**-**	**644**	**-**	**-**	**1,553**	**-**	**2,589**	**2,197**
370,311	8,521,338	-	-	-	-	-	54	54	54	54	-	-	-	-	-	-	-	-	-	54	-	-	-	-	-	54	54
2,874,117	2,966,781	3,086,692	3,210,939	3,339,678	64,368,589	-	300	300	300	300	300	300	300	300	-	-	-	-	-	-	-	-	-	300	-	300	300
5,510,782	5,693,590	5,931,924	6,179,016	6,435,182	133,154,671	-	736	736	736	736	736	736	736	736	-	-	-	-	-	-	-	-	-	736	-	736	736
-	-	-	-	-	-	-	262	262	-	-	-	-	-	-	-	-	-	262	-	-	-	-	-	-	-	262	-
-	-	-	-	-	-	-	192	19	19	19	19	19	19	19	-	-	173	-	-	-	-	-	-	19	-	19	19
-	-	-	-	-	-	-	241	24	24	24	24	24	24	24	-	-	217	-	-	-	-	-	-	24	-	24	24
-	-	-	-	-	-	-	182	18	18	18	18	18	18	18	-	-	164	-	-	-	-	-	-	18	-	18	18
-	-	-	-	-	-	-	152	15	15	15	15	15	15	15	-	-	137	-	-	-	-	-	-	15	-	15	15
-	-	-	-	-	-	-	504	50	50	50	50	50	50	50	-	-	454	-	-	-	-	-	-	50	-	50	50
-	-	-	-	-	-	-	216	22	22	22	22	22	22	22	-	-	194	-	-	-	-	-	-	22	-	22	22
-	-	-	-	-	-	-	416	42	42	42	42	42	42	42	-	-	374	-	-	-	-	-	-	42	-	42	42
-	-	-	-	-	-	-	160	16	16	16	16	16	16	16	-	-	144	-	-	-	-	-	-	16	-	16	16
679,620	17,900,867	-	-	-	-	-	80	80	80	80	-	-	-	-	-	-	-	-	-	80	-	-	-	-	-	80	80
9,434,829	**35,082,577**	**9,018,616**	**9,389,955**	**9,774,861**	**197,523,260**	**-**	**3,495**	**1,638**	**1,376**	**1,376**	**1,242**	**1,242**	**1,242**	**1,242**	**-**	**-**	**1,857**	**262**	**-**	**134**	**-**	**-**	**-**	**1,242**	**-**	**1,638**	**1,376**
1,512,582	2,257,302	2,429,052	2,611,255	2,804,515	63,580,068	-	178	178	178	178	178	178	178	178	-	-	-	-	-	-	-	-	-	178	-	178	178
7,015,617	8,668,347	9,349,179	10,073,048	10,842,531	256,761,185	-	600	600	600	600	600	600	600	600	-	-	-	-	-	-	-	-	-	600	-	600	600
2,553,728	2,729,863	2,951,661	3,244,170	3,494,183	83,850,996	-	221	221	221	221	221	221	221	221	-	-	-	-	-	-	-	-	-	221	-	221	221
5,349,395	5,691,036	6,119,937	6,575,178	7,058,281	182,366,959	-	347	347	347	347	347	347	347	347	-	-	-	-	-	-	-	-	-	347	-	347	347
2,881,393	3,102,846	3,644,632	79,717,375	-	-	-	264	264	264	264	264	264	-	-	-	-	-	-	-	-	-	264	-	-	-	264	264
2,430,984	2,587,196	2,782,331	2,989,317	3,208,836	71,621,538	-	206	206	206	206	206	206	206	206	-	-	-	-	-	-	-	-	-	206	-	206	206
2,457,403	3,115,136	3,355,328	3,610,173	3,880,515	87,938,217	-	263	263	263	263	263	263	263	263	-	-	-	-	-	-	-	-	-	263	-	263	263
11,694,704	12,628,176	13,621,474	14,678,211	15,802,212	292,176,242	-	623	623	623	623	623	623	623	623	-	-	-	-	-	-	-	-	-	623	-	623	623
5,589,517	6,028,919	6,496,000	6,992,415	7,519,912	177,861,909	-	336	336	336	336	336	336	336	336	-	-	-	-	-	-	-	-	-	336	-	336	336
956,747	1,115,041	1,210,049	1,311,206	1,418,886	34,153,563	-	96	96	96	96	96	96	96	96	-	-	-	-	-	-	-	-	-	96	-	96	96
2,133,149	2,252,320	2,409,745	2,577,213	2,755,329	67,110,012	-	120	120	120	120	120	120	120	120	-	-	-	-	-	-	-	-	-	120	-	120	120
5,803,268	6,969,271	7,515,956	8,096,909	8,714,175	207,913,954	-	354	354	354	354	354	354	354	354	-	-	-	-	-	-	-	-	-	354	-	354	354
4,333,381	4,677,386	5,042,999	5,431,497	5,844,234	143,076,678	-	229	229	229	229	229	229	229	229	-	-	-	-	-	-	-	-	-	229	-	229	229
4,014,398	4,305,047	4,613,574	4,941,033	5,288,540	127,195,538	-	133	133	133	133	133	133	133	133	-	-	-	-	-	-	-	-	-	133	-	133	133
10,840,260	11,782,497	12,785,129	13,851,792	14,986,336	367,581,445	-	827	827	827	827	827	827	827	827	-	-	-	-	-	-	-	-	-	827	-	827	827
3,133,509	3,825,549	4,126,995	4,543,399	4,883,893	113,955,354	-	204	204	204	204	204	204	204	204	-	-	-	-	-	-	-	-	-	204	-	204	204
1,767,707	1,855,727	1,995,335	2,143,186	2,299,735	55,226,347	-	154	154	154	154	154	154	154	154	-	-	-	-	-	-	-	-	-	154	-	154	154
1,841,101	1,934,321	2,081,917	2,238,208	2,403,675	57,893,248	-	148	148	148	148	148	148	148	148	-	-	-	-	-	-	-	-	-	148	-	148	148
3,803,406	4,242,262	4,557,533	5,087,190	5,440,040	125,216,031	-	316	316	316	316	316	316	316	316	-	-	-	-	-	-	-	-	-	316	-	316	316
2,154,582	2,965,199	3,177,683	3,402,509	3,640,357	77,563,352	-	272	272	272	272	272	272	272	272	-	-	-	-	-	-	-	-	-	272	-	272	272
1,920,971	2,515,044	2,693,160	2,881,610	3,080,965	67,492,801	-	192	192	192	192	192	192	192	192	-	-	-	-	-	-	-	-	-	192	-	192	192
(672,266)	2,162,777	2,318,821	2,483,967	2,658,719	57,576,081	-	191	191	191	191	191	191	191	191	-	-	-	-	-	-	-	-	-	191	-	191	191
5,364,391	5,816,697	6,298,057	6,810,220	7,355,042	176,484,372	-	500	500	500	500	500	500	500	500	-	-	-	-	-	-	-	-	-	500	-	500	500
6,407,069	6,912,504	7,448,996	8,018,341	8,622,434	217,650,111	-	522	522	522	522	522	522	522	522	-	-	-	-	-	-	-	-	-	522	-	522	522
1,233,383	1,745,941	40,490,651	-	-	-	-	160	160	160	160	160	-	-	-	-	-	-	-	-	-	160	-	-	-	-	160	160
96,520,380	**111,886,404**	**159,516,194**	**204,309,422**	**134,003,343**	**3,112,246,001**	**-**	**7,456**	**7,456**	**7,456**	**7,456**	**7,456**	**7,296**	**7,032**	**7,032**	**-**	**-**	**-**	**-**	**-**	**-**	**160**	**264**	**-**	**7,032**	**-**	**7,456**	**7,456**
-	-	-	-	-	-	-	160	160	-	-	-	-	-	-	-	-	-	160	-	-	-	-	-	-	-	160	-
8,912,201	9,441,190	10,028,432	10,649,377	11,304,654	249,812,104	-	302	302	302	302	302	302	302	302	-	-	-	-	-	-	-	-	-	302	-	302	302
6,742,252	163,809,560	-	-	-	-	-	192	192	192	192	-	-	-	-	-	-	-	-	-	192	-	-	-	-	-	192	192
(7,133,280)	3,631,468	153,937,380	-	-	-	-	396	396	396	396	396	-	-	-	-	-	-	-	-	-	396	-	-	-	-	396	396
-	-	-	-	-	-	-	503	503	-	-	-	-	-	-	-	-	-	503	-	-	-	-	-	-	-	503	-
-	-	-	-	-	-	-	266	266	-	-	-	-	-	-	-	-	-	266	-	-	-	-	-	-	-	266	-
10,118,239	11,004,622	11,703,039	12,441,949	13,223,645	305,622,583	-	370	370	370	370	370	370	370	370	-	-	-	-	-	-	-	-	-	370	-	370	370
-	-	-	-	-	-	-	254	254	-	-	-	-	-	-	-	-	-	254	-	-	-	-	-	-	-	254	-
-	-	-	-	-	-	-	550	550	-	-	-	-	-	-	-	-	-	550	-	-	-	-	-	-	-	550	-
8,117,648	8,738,641	9,432,890	10,173,901	10,963,401	286,123,182	-	270	270	270	270	270	270	270	270	-	-	-	-	-	-	-	-	-	270	-	270	270
-	-	-	-	-	-	-	222	222	-	-	-	-	-	-	-	-	-	222	-	-	-	-	-	-	-	222	-
4,771,780	5,189,267	5,635,519	6,112,289	7,296,841	182,936,787	-	207	207	207	207	207	207	207	207	-	-	-	-	-	-	-	-	-	207	-	207	207
3,450,615	3,766,001	4,103,353	5,119,592	5,524,725	138,820,739	-	163	163	163	163	163	163	163	163	-	-	-	-	-	-	-	-	-	163	-	163	163
4,757,285	4,724,507	5,203,003	6,534,849	7,108,194	173,159,383	-	261	261	261	261	261	261	261	261	-	-	-	-	-	-	-	-	-	261	-	261	261
39,736,739	**210,305,255**	**200,043,617**	**51,031,957**	**55,421,459**	**1,336,474,778**	**-**	**4,116**	**4,116**	**2,161**	**2,161**	**1,969**	**1,573**	**1,573**	**1,573**	**-**	**-**	**-**	**1,955**	**-**	**192**	**396**	**-**	**-**	**1,573**	**-**	**4,116**	**2,161**

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

LBEX-DOCID 3119444

Total Cash Flow							Pro Rata Units Owned (Beginning of Year)										Units Sold											
09/30/09	09/30/10	09/30/11	09/30/12	09/30/13	09/30/14	09/30/15	At M&A	09/30/08	09/30/09	09/30/10	09/30/11	09/30/12	09/30/13	09/30/14	09/30/15	09/30/16	09/30/07	09/30/08	09/30/09	09/30/10	09/30/11	09/30/12	09/30/13	09/30/14	09/30/15	09/30/07	09/30/08
-	-	-	-	-	-	-	264	26	26	26	26	26	26	26	-	-	238	-	-	-	-	-	-	26	-	26	26
-	-	-	-	-	-	-	387	39	39	39	39	39	39	39	-	-	348	-	-	-	-	-	-	39	-	39	39
-	-	-	-	-	-	-	296	30	30	30	30	30	30	30	-	-	266	-	-	-	-	-	-	30	-	30	30
1,688,262	1,828,797	1,977,686	2,135,393	2,302,408	57,925,933	-	180	180	180	180	180	180	180	180	-	-	-	-	-	-	-	-	-	180	-	180	180
-	-	-	-	-	-	-	736	74	74	74	74	74	74	74	-	-	662	-	-	-	-	-	-	74	-	74	74
-	-	-	-	-	-	-	451	45	45	45	45	45	45	45	-	-	406	-	-	-	-	-	-	45	-	45	45
4,167,719	4,445,230	4,755,152	5,082,970	5,429,668	130,610,017	-	306	306	306	306	306	306	306	306	-	-	-	-	-	-	-	-	-	306	-	306	306
-	-	-	-	-	-	-	208	21	21	21	21	21	21	21	-	-	187	-	-	-	-	-	-	21	-	21	21
-	-	-	-	-	-	-	340	34	34	34	34	34	34	34	-	-	306	-	-	-	-	-	-	34	-	34	34
-	-	-	-	-	-	-	328	33	33	33	33	33	33	33	-	-	295	-	-	-	-	-	-	33	-	33	33
1,819,858	1,935,010	48,807,450	-	-	-	-	168	168	168	168	168	-	-	-	-	-	-	-	-	-	168	-	-	-	-	168	168
-	-	-	-	-	-	-	113	113	-	-	-	-	-	-	-	-	-	113	-	-	-	-	-	-	-	113	-
1,505,536	1,595,388	1,703,020	1,816,723	1,936,820	48,230,481	-	120	120	120	120	120	120	120	120	-	-	-	-	-	-	-	-	-	120	-	120	120
9,181,374	**9,804,425**	**57,243,308**	**9,035,086**	**9,668,895**	**236,766,431**	**-**	**3,897**	**1,188**	**1,075**	**1,075**	**1,075**	**907**	**907**	**907**	**-**	**-**	**2,709**	**113**	**-**	**-**	**168**	**-**	**-**	**907**	**-**	**1,188**	**1,075**
4,637,634	5,007,978	5,382,137	5,778,798	6,262,347	134,214,508	-	311	311	311	311	311	311	311	311	-	-	-	-	-	-	-	-	-	311	-	311	311
2,702,503	3,151,055	4,615,159	4,939,914	5,283,474	137,374,752	-	324	324	324	324	324	324	324	324	-	-	-	-	-	-	-	-	-	324	-	324	324
4,363,335	5,356,277	118,084,445	-	-	-	-	175	175	175	175	175	-	-	-	-	-	-	-	-	-	175	-	-	-	-	175	175
3,943,771	4,213,802	93,565,937	-	-	-	-	322	322	322	322	322	-	-	-	-	-	-	-	-	-	322	-	-	-	-	322	322
4,729,862	5,353,666	5,821,293	6,314,903	8,136,067	190,868,857	-	540	540	540	540	540	540	540	540	-	-	-	-	-	-	-	-	-	540	-	540	540
-	-	-	-	-	-	-	224	224	-	-	-	-	-	-	-	-	-	224	-	-	-	-	-	-	-	224	-
1,749,483	2,152,316	2,308,274	2,473,282	2,647,900	56,526,680	-	180	180	180	180	180	180	180	180	-	-	-	-	-	-	-	-	-	180	-	180	180
4,523,094	4,845,117	5,151,485	5,474,424	5,814,891	123,953,368	-	304	304	304	304	304	304	304	304	-	-	-	-	-	-	-	-	-	304	-	304	304
4,545,598	4,872,618	5,218,801	5,585,086	5,972,690	141,388,270	-	300	300	300	300	300	300	300	300	-	-	-	-	-	-	-	-	-	300	-	300	300
2,897,114	3,094,129	3,302,469	3,522,668	3,755,452	86,191,635	-	185	185	185	185	185	185	185	185	-	-	-	-	-	-	-	-	-	185	-	185	185
-	-	-	-	-	-	-	948	948	-	-	-	-	-	-	-	-	-	948	-	-	-	-	-	-	-	948	-
6,578,443	9,324,191	10,032,655	11,933,804	12,726,221	291,413,525	-	575	575	575	575	575	575	575	575	-	-	-	-	-	-	-	-	-	575	-	575	575
6,257,166	6,709,559	7,164,505	7,645,350	8,153,637	164,101,093	-	450	450	450	450	450	450	450	450	-	-	-	-	-	-	-	-	-	450	-	450	450
1,984,836	62,343,561	-	-	-	-	-	198	198	198	198	-	-	-	-	-	-	-	-	-	198	-	-	-	-	-	198	198
5,665,081	10,331,457	11,026,197	11,759,148	12,533,935	256,488,184	-	410	410	410	410	410	410	410	410	-	-	-	-	-	-	-	-	-	410	-	410	410
2,619,345	2,943,578	3,209,852	4,335,966	4,632,796	109,429,959	-	360	360	360	360	360	360	360	360	-	-	-	-	-	-	-	-	-	360	-	360	360
4,055,707	4,519,302	4,903,554	6,544,771	6,972,270	160,148,836	-	510	510	510	510	510	510	510	510	-	-	-	-	-	-	-	-	-	510	-	510	510
1,225,420	1,348,067	1,444,108	1,545,562	1,652,745	38,779,621	-	106	106	106	106	106	106	106	106	-	-	-	-	-	-	-	-	-	106	-	106	106
5,453,769	5,822,281	6,211,405	6,621,770	7,054,604	162,244,963	-	412	412	412	412	412	412	412	412	-	-	-	-	-	-	-	-	-	412	-	412	412
231,558	6,860,772	-	-	-	-	-	31	31	31	31	-	-	-	-	-	-	-	-	-	31	-	-	-	-	-	31	31
(655,325)	2,446,579	2,596,231	2,753,047	2,917,522	55,830,719	-	261	261	261	261	261	261	261	261	-	-	-	-	-	-	-	-	-	261	-	261	261
2,097,013	2,250,615	2,405,023	2,568,252	2,740,841	57,684,392	-	149	149	149	149	149	149	149	149	-	-	-	-	-	-	-	-	-	149	-	149	149
69,605,406	**152,946,919**	**292,443,530**	**89,796,745**	**97,257,391**	**2,166,639,361**	**-**	**7,275**	**7,275**	**6,103**	**6,103**	**5,874**	**5,377**	**5,377**	**5,377**	**-**	**-**	**-**	**1,172**	**-**	**229**	**497**	**-**	**-**	**5,377**	**-**	**7,275**	**6,103**
2,893,209	3,114,710	3,278,332	3,449,127	3,627,405	84,005,813	-	336	336	336	336	336	336	336	336	-	-	-	-	-	-	-	-	-	336	-	336	336
2,095,236	2,239,076	2,345,522	2,456,568	2,572,410	55,367,925	-	222	222	222	222	222	222	222	222	-	-	-	-	-	-	-	-	-	222	-	222	222
1,367,867	1,451,749	1,524,053	1,599,504	1,678,294	35,568,615	-	153	153	153	153	153	153	153	153	-	-	-	-	-	-	-	-	-	153	-	153	153
1,878,911	2,158,647	2,264,004	2,373,895	2,488,579	48,500,113	-	230	230	230	230	230	230	230	230	-	-	-	-	-	-	-	-	-	230	-	230	230
4,092,858	4,560,815	102,900,005	-	-	-	-	524	524	524	524	524	-	-	-	-	-	-	-	-	-	524	-	-	-	-	524	524
4,955,014	5,360,853	118,401,973	-	-	-	-	422	422	422	422	422	-	-	-	-	-	-	-	-	-	422	-	-	-	-	422	422
6,019,041	6,540,009	6,930,711	7,339,604	7,767,513	208,175,140	-	774	774	774	774	774	774	774	774	-	-	-	-	-	-	-	-	-	774	-	774	774
1,286,753	1,375,666	1,443,496	1,514,401	1,588,519	33,005,306	-	108	108	108	108	108	108	108	108	-	-	-	-	-	-	-	-	-	108	-	108	108
1,237,220	1,840,538	1,935,417	2,034,617	2,138,405	48,395,590	-	166	166	166	166	166	166	166	166	-	-	-	-	-	-	-	-	-	166	-	166	166
3,057,323	3,453,988	72,017,714	-	-	-	-	260	260	260	260	260	-	-	-	-	-	-	-	-	-	260	-	-	-	-	260	260
1,712,880	1,946,144	38,291,065	-	-	-	-	206	206	206	206	206	-	-	-	-	-	-	-	-	-	206	-	-	-	-	206	206
-	-	-	-	-	-	-	366	366	-	-	-	-	-	-	-	-	-	366	-	-	-	-	-	-	-	366	-
678,804	857,879	18,418,157	-	-	-	-	90	90	90	90	90	-	-	-	-	-	-	-	-	-	90	-	-	-	-	90	90
3,471,866	3,543,064	76,411,521	-	-	-	-	356	356	356	356	356	-	-	-	-	-	-	-	-	-	356	-	-	-	-	356	356
34,746,980	**38,443,136**	**446,161,968**	**20,767,716**	**21,861,125**	**513,018,503**	**-**	**4,213**	**4,213**	**3,847**	**3,847**	**3,847**	**1,989**	**1,989**	**1,989**	**-**	**-**	**-**	**366**	**-**	**-**	**1,858**	**-**	**-**	**1,989**	**-**	**4,213**	**3,847**
184,499	5,090,480	-	-	-	-	-	56	56	56	56	-	-	-	-	-	-	-	-	-	56	-	-	-	-	-	56	56
446,895	8,768,179	-	-	-	-	-	85	85	85	85	-	-	-	-	-	-	-	-	-	85	-	-	-	-	-	85	85
340,260	8,207,539	-	-	-	-	-	53	53	53	53	-	-	-	-	-	-	-	-	-	53	-	-	-	-	-	53	53
1,140,660	29,907,483	-	-	-	-	-	196	196	196	196	-	-	-	-	-	-	-	-	-	196	-	-	-	-	-	196	196
463,902	12,370,215	-	-	-	-	-	75	75	75	75	-	-	-	-	-	-	-	-	-	75	-	-	-	-	-	75	75
629,291	12,917,824	-	-	-	-	-	60	60	60	60	-	-	-	-	-	-	-	-	-	60	-	-	-	-	-	60	60
242,571	5,727,690	-	-	-	-	-	50	50	50	50	-	-	-	-	-	-	-	-	-	50	-	-	-	-	-	50	50
423,684	9,375,513	-	-	-	-	-	70	70	70	70	-	-	-	-	-	-	-	-	-	70	-	-	-	-	-	70	70
616,334	12,673,189	-	-	-	-	-	60	60	60	60	-	-	-	-	-	-	-	-	-	60	-	-	-	-	-	60	60
272,512	10,617,613	-	-	-	-	-	96	96	96	96	-	-	-	-	-	-	-	-	-	96	-	-	-	-	-	96	96
520,883	10,756,531	-	-	-	-	-	66	66	66	66	-	-	-	-	-	-	-	-	-	66	-	-	-	-	-	66	66
170,621	3,573,714	-	-	-	-	-	33	33	33	33	-	-	-	-	-	-	-	-	-	33	-	-	-	-	-	33	33
260,953	5,300,184	-	-	-	-	-	45	45	45	45	-	-	-	-	-	-	-	-	-	45	-	-	-	-	-	45	45
411,055	7,774,767	-	-	-	-	-	66	66	66	66	-	-	-	-	-	-	-	-	-	66	-	-	-	-	-	66	66
547,088	10,190,012	-	-	-	-	-	75	75	75	75	-	-	-	-	-	-	-	-	-	75	-	-	-	-	-	75	75
269,618	6,149,811	-	-	-	-	-	60	60	60	60	-	-	-	-	-	-	-	-	-	60	-	-	-	-	-	60	60
-	-	-	-	-	-	-	408	408	-	-	-	-	-	-	-	-	-	408	-	-	-	-	-	-	-	408	-
366,480	25,270,039	-	-	-	-	-	268	268	268	268	-	-	-	-	-	-	-	-	-	268	-	-	-	-	-	268	268
-	-	-	-	-	-	-	379	379	-	-	-	-	-	-	-	-	-	379	-	-	-	-	-	-	-	379	-
604,383	11,421,975	-	-	-	-	-	89	89	89	89	-	-	-	-	-	-	-	-	-	89	-	-	-	-	-	89	89
310,544	6,231,671	-	-	-	-	-	53	53	53	53	-	-	-	-	-	-	-	-	-	53	-	-	-	-	-	53	53

FOIA CONFIDENTIAL TREATMENT
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LBEX-DOCID 3119444

Total Cash Flow							Pro Rata Units Owned (Beginning of Year)										Units Sold											
09/30/09	09/30/10	09/30/11	09/30/12	09/30/13	09/30/14	09/30/15	At M&A	09/30/08	09/30/09	09/30/10	09/30/11	09/30/12	09/30/13	09/30/14	09/30/15	09/30/16	09/30/07	09/30/08	09/30/09	09/30/10	09/30/11	09/30/12	09/30/13	09/30/14	09/30/15	09/30/07	09/30/08
388,376	10,950,044	-	-	-	-	-	103	103	103	103	-	-	-	-	-	-	-	-	-	103	-	-	-	-	-	103	103
747,267	18,590,351	-	-	-	-	-	159	159	159	159	-	-	-	-	-	-	-	-	-	159	-	-	-	-	-	159	159
3,582,244	80,308,594	-	-	-	-	-	616	616	616	616	-	-	-	-	-	-	-	-	-	616	-	-	-	-	-	616	616
397,944	7,826,836	-	-	-	-	-	74	74	74	74	-	-	-	-	-	-	-	-	-	74	-	-	-	-	-	74	74
13,338,063	**320,000,254**	-	-	-	-	-	**3,294**	**3,294**	**2,507**	**2,507**	-	-	-	-	-	-	-	**787**	-	**2,507**	-	-	-	-	-	**3,294**	**2,507**
10,016,365	10,140,558	10,594,734	11,419,871	11,925,323	239,895,570	-	940	940	940	940	940	940	940	940	-	-	-	-	-	-	-	-	940	-	-	940	940
3,575,905	3,719,313	76,899,001	-	-	-	-	302	302	302	302	302	-	-	-	-	-	-	-	-	-	302	-	-	-	-	302	302
2,375,594	2,409,083	2,578,561	3,578,574	4,106,551	83,000,766	-	247	247	247	247	247	247	247	247	-	-	-	-	-	-	-	-	247	-	-	247	247
-	-	-	-	-	-	-	827	827	-	-	-	-	-	-	-	-	-	827	-	-	-	-	-	-	-	827	-
1,746,692	1,792,158	1,867,926	3,009,364	3,164,778	63,181,357	-	181	181	181	181	181	181	181	181	-	-	-	-	-	-	-	-	181	-	-	181	181
-	-	-	-	-	-	-	537	537	-	-	-	-	-	-	-	-	-	537	-	-	-	-	-	-	-	537	-
-	-	-	-	-	-	-	377	377	-	-	-	-	-	-	-	-	-	377	-	-	-	-	-	-	-	377	-
-	-	-	-	-	-	-	915	915	-	-	-	-	-	-	-	-	-	915	-	-	-	-	-	-	-	915	-
-	-	-	-	-	-	-	212	212	-	-	-	-	-	-	-	-	-	212	-	-	-	-	-	-	-	212	-
3,072,295	4,259,119	4,479,807	4,860,084	5,108,303	115,752,339	-	298	298	298	298	298	298	298	298	-	-	-	-	-	-	-	-	298	-	-	298	298
-	-	-	-	-	-	-	348	348	-	-	-	-	-	-	-	-	-	348	-	-	-	-	-	-	-	348	-
8,760,097	8,657,819	6,382,587	9,489,084	9,932,101	200,718,388	-	439	439	439	439	439	439	439	439	-	-	-	-	-	-	-	-	439	-	-	439	439
4,053,392	4,112,846	4,833,974	6,104,104	6,903,535	142,697,398	-	360	360	360	360	360	360	360	360	-	-	-	-	-	-	-	-	360	-	-	360	360
3,246,645	3,475,545	3,685,636	2,515,404	3,120,512	101,463,594	-	218	218	218	218	218	218	218	218	-	-	-	-	-	-	-	-	218	-	-	218	218
8,165,882	9,256,727	9,029,771	9,892,513	10,481,675	266,208,801	-	562	562	562	562	562	562	562	562	-	-	-	-	-	-	-	-	562	-	-	562	562
4,367,372	4,555,456	4,857,411	5,730,745	7,731,701	161,132,691	-	397	397	397	397	397	397	397	397	-	-	-	-	-	-	-	-	397	-	-	397	397
6,068,845	6,360,113	6,541,062	6,557,275	6,854,930	188,332,643	-	384	384	384	384	384	384	384	384	-	-	-	-	-	-	-	-	384	-	-	384	384
5,164,508	4,802,403	4,720,674	2,476,449	5,019,248	146,633,357	-	316	316	316	316	316	316	316	316	-	-	-	-	-	-	-	-	316	-	-	316	316
3,453,576	3,041,821	537,868	3,251,767	4,718,274	98,786,756	-	232	232	232	232	232	232	232	232	-	-	-	-	-	-	-	-	232	-	-	232	232
11,368,301	11,412,369	12,072,205	13,148,085	13,895,236	313,695,158	-	713	713	713	713	713	713	713	713	-	-	-	-	-	-	-	-	713	-	-	713	713
5,526,733	5,657,755	5,970,902	6,299,497	5,816,282	133,494,498	-	460	460	460	460	460	460	460	460	-	-	-	-	-	-	-	-	460	-	-	460	460
2,319,111	2,665,076	2,792,866	2,926,211	3,065,349	64,247,559	-	252	252	252	252	252	252	252	252	-	-	-	-	-	-	-	-	252	-	-	252	252
2,325,832	2,444,448	2,617,469	2,780,088	2,951,735	62,975,640	-	217	217	217	217	217	217	217	217	-	-	-	-	-	-	-	-	217	-	-	217	217
4,454,479	4,065,308	4,304,169	4,556,570	4,820,611	104,003,073	-	411	411	411	411	411	411	411	411	-	-	-	-	-	-	-	-	411	-	-	411	411
4,935,274	5,080,264	4,637,810	4,928,802	5,235,016	126,400,700	-	400	400	400	400	400	400	400	400	-	-	-	-	-	-	-	-	400	-	-	400	400
4,370,733	4,476,835	4,299,971	4,551,654	4,815,485	118,683,782	-	392	392	392	392	392	392	392	392	-	-	-	-	-	-	-	-	392	-	-	392	392
2,346,687	2,428,142	2,549,387	2,676,003	2,808,225	51,074,689	-	262	262	262	262	262	262	262	262	-	-	-	-	-	-	-	-	262	-	-	262	262
609,073	10,975,189	-	-	-	-	-	54	54	54	54	-	-	-	-	-	-	-	-	-	54	-	-	-	-	-	54	54
-	-	-	-	-	-	-	648	648	-	-	-	-	-	-	-	-	-	648	-	-	-	-	-	-	-	648	-
2,578,899	2,693,850	2,834,715	2,983,412	3,138,247	56,356,899	-	238	238	238	238	238	238	238	238	-	-	-	-	-	-	-	-	238	-	-	238	238
-	-	-	-	-	-	-	453	453	-	-	-	-	-	-	-	-	-	453	-	-	-	-	-	-	-	453	-
2,440,564	2,547,986	2,681,884	2,822,079	2,968,859	70,666,549	-	243	243	243	243	243	243	243	243	-	-	-	-	-	-	-	-	243	-	-	243	243
4,367,724	4,574,360	4,823,614	5,085,020	5,359,155	103,272,332	-	392	392	392	392	392	392	392	392	-	-	-	-	-	-	-	-	392	-	-	392	392
111,710,579	**125,604,544**	**186,594,004**	**121,642,656**	**133,941,130**	**3,012,674,539**	-	**13,227**	**13,227**	**8,910**	**8,910**	**8,856**	**8,554**	**8,554**	**8,554**	-	-	-	**4,317**	-	**54**	**302**	-	-	**8,554**	-	**13,227**	**8,910**
2,802,719	2,967,627	3,155,529	3,364,471	3,979,564	86,649,113	-	202	202	202	202	202	202	202	202	-	-	-	-	-	-	-	-	202	-	-	202	202
3,875,861	2,405,469	3,807,174	4,090,877	4,392,456	123,743,463	-	230	230	230	230	230	230	230	230	-	-	-	-	-	-	-	-	230	-	-	230	230
1,930,143	2,043,050	2,187,954	2,368,090	2,521,371	50,868,202	-	136	136	136	136	136	136	136	136	-	-	-	-	-	-	-	-	136	-	-	136	136
2,931,512	3,089,601	3,342,691	3,557,109	3,783,457	73,421,483	-	214	214	214	214	214	214	214	214	-	-	-	-	-	-	-	-	214	-	-	214	214
2,067,069	5,660,574	5,825,310	6,216,254	6,629,534	141,939,391	-	518	518	518	518	518	518	518	518	-	-	-	-	-	-	-	-	518	-	-	518	518
1,279,196	1,348,959	1,433,332	1,521,749	1,615,953	35,177,386	-	119	119	119	119	119	119	119	119	-	-	-	-	-	-	-	-	119	-	-	119	119
2,202,576	2,636,797	2,247,894	2,418,412	2,206,608	75,845,964	-	141	141	141	141	141	141	141	141	-	-	-	-	-	-	-	-	141	-	-	141	141
728,322	3,387,770	3,507,232	3,735,484	3,976,605	79,048,062	-	226	226	226	226	226	226	226	226	-	-	-	-	-	-	-	-	226	-	-	226	226
3,465,138	3,647,037	3,865,728	4,095,637	4,337,851	88,443,128	-	268	268	268	268	268	268	268	268	-	-	-	-	-	-	-	-	268	-	-	268	268
5,342,399	126,748,101	-	-	-	-	-	306	306	306	306	-	-	-	-	-	-	-	-	-	306	-	-	-	-	-	306	306
3,281,516	3,419,668	3,631,423	3,854,540	4,089,096	84,660,996	-	282	282	282	282	282	282	282	282	-	-	-	-	-	-	-	-	282	-	-	282	282
1,723,045	1,817,364	1,931,024	2,050,747	2,176,843	42,587,073	-	166	166	166	166	166	166	166	166	-	-	-	-	-	-	-	-	166	-	-	166	166
1,314,557	1,389,209	1,479,944	1,575,620	1,676,494	32,842,801	-	120	120	120	120	120	120	120	120	-	-	-	-	-	-	-	-	120	-	-	120	120
7,800,968	8,214,711	8,712,869	8,908,906	9,451,195	206,815,520	-	625	625	625	625	625	625	625	625	-	-	-	-	-	-	-	-	625	-	-	625	625
40,745,020	**168,775,939**	**45,128,103**	**47,757,896**	**50,837,028**	**1,122,042,582**	-	**3,553**	**3,553**	**3,553**	**3,553**	**3,247**	**3,247**	**3,247**	**3,247**	-	-	-	-	-	**306**	-	-	-	**3,247**	-	**3,553**	**3,553**
772,380	15,103,945	-	-	-	-	-	120	120	120	120	-	-	-	-	-	-	-	-	-	120	-	-	-	-	-	120	120
570,104	14,250,515	-	-	-	-	-	118	118	118	118	-	-	-	-	-	-	-	-	-	118	-	-	-	-	-	118	118
333,380	6,537,481	-	-	-	-	-	66	66	66	66	-	-	-	-	-	-	-	-	-	66	-	-	-	-	-	66	66
1,675,863	**35,891,941**	-	-	-	-	-	**304**	**304**	**304**	**304**	-	-	-	-	-	-	-	-	-	**304**	-	-	-	-	-	**304**	**304**
4,104,178	4,248,575	4,397,519	4,833,192	485,542	152,295,785	-	402	402	402	402	402	402	402	402	-	-	-	-	-	-	-	-	402	-	-	402	402
274,998	284,943	295,202	330,055	46,379	8,203,409	-	15	15	15	15	15	15	15	15	-	-	-	-	-	-	-	-	15	-	-	15	15
4,268,593	4,440,173	4,617,297	5,045,269	(973,010)	222,612,282	-	789	789	789	789	789	789	789	789	-	-	-	-	-	-	-	-	789	-	-	789	789
2,465,045	2,541,111	2,619,459	2,675,423	320,311	68,686,700	-	94	94	94	94	94	94	94	94	-	-	-	-	-	-	-	-	94	-	-	94	94
3,407,007	3,496,060	3,607,782	3,827,602	(254,345)	86,810,061	-	304	304	304	304	304	304	304	304	-	-	-	-	-	-	-	-	304	-	-	304	304
4,961,030	5,141,961	5,328,715	5,962,562	1,935,156	212,158,620	-	549	549	549	549	549	549	549	549	-	-	-	-	-	-	-	-	549	-	-	549	549
4,180,875	4,333,940	4,491,881	5,759,689	4,285,598	240,517,553	-	597	597	597	597	597	597	597	597	-	-	-	-	-	-	-	-	597	-	-	597	597
9,923,896	10,290,539	10,669,042	12,149,173	4,882,672	507,526,742	-	1,151	1,151	1,151	1,151	1,151	1,151	1,151	1,151	-	-	-	-	-	-	-	-	1,151	-	-	1,151	1,151
6,067,141	6,297,174	6,534,672	7,160,367	1,043,221	277,009,621	-	883	883	883	883	883	883	883	883	-	-	-	-	-	-	-	-	883	-	-	883	883
1,968,871	2,033,735	2,100,545	2,244,910	299,195	56,222,389	-	191	191	191	191	191	191	191	191	-	-	-	-	-	-	-	-	191	-	-	191	191
1,968,981	2,032,858	2,098,651	2,265,999	574,130	53,401,749	-	147	147	147	147	147	147	147	147	-	-	-	-	-	-	-	-	147	-	-	147	147
3,097,514	3,183,608	3,282,761	2,767,691	(3,446,616)	46,992,143	-	162	162	162	162	162	162	162	162	-	-	-	-	-	-	-	-	162	-	-	162	162
2,673,258	2,757,595	2,844,463	2,323,480	(3,322,878)	69,948,200	-	184	184	184	184	184	184	184	184	-	-	-	-	-	-	-	-	184	-	-	184	184
1,339,101	1,378,603	1,423,021	1,036,907	(2,335,129)	25,113,219	-	136	136	136	136	136	136	136	136	-	-	-	-	-	-	-	-	136	-	-	136	136
1,209,494	1,246,929	1,285,461	1,318,310	266,780	28,764,609	-	80	80	80	80	80	80	80	80	-	-	-	-	-	-	-	-	80	-	-	80	80

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

LBEX-DOCID 3119444

Total Cash Flow							Pro Rata Units Owned (Beginning of Year)										Units Sold											
09/30/09	09/30/10	09/30/11	09/30/12	09/30/13	09/30/14	09/30/15	At M&A	09/30/08	09/30/09	09/30/10	09/30/11	09/30/12	09/30/13	09/30/14	09/30/15	09/30/16	09/30/07	09/30/08	09/30/09	09/30/10	09/30/11	09/30/12	09/30/13	09/30/14	09/30/15	09/30/07	09/30/08
51,909,982	53,707,805	55,596,470	59,700,630	3,807,006	2,056,263,082	-	5,684	5,684	5,684	5,684	5,684	5,684	5,684	5,684	-	-	-	-	-	-	-	-	-	5,684	-	5,684	5,684
516,025,845	1,302,600,160	1,777,151,186	643,813,091	549,369,529	14,423,615,426	-	59,103	54,537	45,173	45,173	41,447	37,422	37,158	37,158	-	-	4,566	9,364	-	3,726	4,026	264	-	37,158	-	54,537	45,173

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

Pro Rata Units Owned (End of Year)							Total Units (Beginning of Year)									Cost Basis Year over Year (BEG OF YEAR)								
09/30/09	09/30/10	09/30/11	09/30/12	09/30/13	09/30/14	09/30/15	09/30/07	09/30/08	09/30/09	09/30/10	09/30/11	09/30/12	09/30/13	09/30/14	09/30/15	09/30/07	09/30/08	09/30/09	09/30/10	09/30/11	09/30/12	09/30/13	09/30/14	09/30/15
-	-	-	-	-	-	-	188	188	-	-	-	-	-	-	-	70,000,000	70,000,000		-	-	-	-	-	-
324	324	324	324	324	-	-	324	324	324	324	324	324	324	324	-	127,500,000	127,500,000	127,500,000	127,500,000	127,500,000	127,500,000	127,500,000	127,500,000	-
420	420	-	-	-	-	-	420	420	420	420	420	-	-	-	-	260,000,000	260,000,000	260,000,000	260,000,000	260,000,000	-	-	-	-
281	281	281	281	281	-	-	281	281	281	281	281	281	281	281	-	103,500,000	103,500,000	103,500,000	103,500,000	103,500,000	103,500,000	103,500,000	103,500,000	-
186	186	186	186	186	-	-	186	186	186	186	186	186	186	186	-	84,798,397	84,798,397	84,798,397	84,798,397	84,798,397	84,798,397	84,798,397	84,798,397	-
316	316	316	316	316	-	-	316	316	316	316	316	316	316	316	-	102,000,000	102,000,000	102,000,000	102,000,000	102,000,000	102,000,000	102,000,000	102,000,000	-
224	224	-	-	-	-	-	224	224	224	224	224	-	-	-	-	51,000,000	51,000,000	51,000,000	51,000,000	51,000,000	-	-	-	-
-	-	-	-	-	-	-	204	204	-	-	-	-	-	-	-	53,000,000	53,000,000	-	-	-	-	-	-	-
134	134	134	134	134	-	-	134	134	134	134	134	134	134	134	-	49,845,224	49,845,224	49,845,224	49,845,224	49,845,224	49,845,224	49,845,224	49,845,224	-
312	312	312	312	312	-	-	312	312	312	312	312	312	312	312	-	106,548,359	106,548,359	106,548,359	106,548,359	106,548,359	106,548,359	106,548,359	106,548,359	-
2,197	**2,197**	**1,553**	**1,553**	**1,553**	**-**	**-**	**2,589**	**2,589**	**2,197**	**2,197**	**2,197**	**1,553**	**1,553**	**1,553**	**-**	**1,008,191,980**	**1,008,191,980**	**885,191,980**	**885,191,980**	**885,191,980**	**574,191,980**	**574,191,980**	**574,191,980**	**-**
54	-	-	-	-	-	-	215	215	215	215	-	-	-	-	-	8,500,000	8,500,000	8,500,000	8,500,000	-	-	-	-	-
300	300	300	300	300	-	-	300	300	300	300	300	300	300	300	-	67,500,000	67,500,000	67,500,000	67,500,000	67,500,000	67,500,000	67,500,000	67,500,000	-
736	736	736	736	736	-	-	736	736	736	736	736	736	736	736	-	127,000,000	127,000,000	127,000,000	127,000,000	127,000,000	127,000,000	127,000,000	127,000,000	-
-	-	-	-	-	-	-	262	262	-	-	-	-	-	-	-	47,900,000	47,900,000	-	-	-	-	-	-	-
19	19	19	19	19	-	-	192	19	19	19	19	19	19	19	-	5,019,713	-	-	-	-	-	-	-	-
24	24	24	24	24	-	-	241	24	24	24	24	24	24	24	-	7,529,569	-	-	-	-	-	-	-	-
18	18	18	18	18	-	-	182	18	18	18	18	18	18	18	-	4,818,924	-	-	-	-	-	-	-	-
15	15	15	15	15	-	-	152	15	15	15	15	15	15	15	-	4,116,164	-	-	-	-	-	-	-	-
50	50	50	50	50	-	-	504	50	50	50	50	50	50	50	-	13,854,407	-	-	-	-	-	-	-	-
22	22	22	22	22	-	-	216	22	22	22	22	22	22	22	-	7,027,598	-	-	-	-	-	-	-	-
42	42	42	42	42	-	-	416	42	42	42	42	42	42	42	-	11,645,734	-	-	-	-	-	-	-	-
16	16	16	16	16	-	-	160	16	16	16	16	16	16	16	-	4,216,559	-	-	-	-	-	-	-	-
80	-	-	-	-	-	-	400	400	400	400	-	-	-	-	-	21,412,373	21,412,373	21,412,373	21,412,373	-	-	-	-	-
1,376	**1,242**	**1,242**	**1,242**	**1,242**	**-**	**-**	**3,976**	**2,119**	**1,857**	**1,857**	**1,242**	**1,242**	**1,242**	**1,242**	**-**	**330,541,042**	**272,312,373**	**224,412,373**	**224,412,373**	**194,500,000**	**194,500,000**	**194,500,000**	**194,500,000**	**-**
178	178	178	178	178	-	-	178	178	178	178	178	178	178	178	-	53,700,000	53,700,000	53,700,000	53,700,000	53,700,000	53,700,000	53,700,000	53,700,000	-
600	600	600	600	600	-	-	600	600	600	600	600	600	600	600	-	193,000,000	193,000,000	193,000,000	193,000,000	193,000,000	193,000,000	193,000,000	193,000,000	-
221	221	221	221	221	-	-	221	221	221	221	221	221	221	221	-	63,100,000	63,100,000	63,100,000	63,100,000	63,100,000	63,100,000	63,100,000	63,100,000	-
347	347	347	347	347	-	-	347	347	347	347	347	347	347	347	-	133,500,000	133,500,000	133,500,000	133,500,000	133,500,000	133,500,000	133,500,000	133,500,000	-
264	264	264	-	-	-	-	264	264	264	264	264	264	264	-	-	69,000,000	69,000,000	69,000,000	69,000,000	69,000,000	69,000,000	-	-	-
206	206	206	206	206	-	-	206	206	206	206	206	206	206	206	-	54,000,000	54,000,000	54,000,000	54,000,000	54,000,000	54,000,000	54,000,000	54,000,000	-
263	263	263	263	263	-	-	263	263	263	263	263	263	263	263	-	66,500,000	66,500,000	66,500,000	66,500,000	66,500,000	66,500,000	66,500,000	66,500,000	-
623	623	623	623	623	-	-	623	623	623	623	623	623	623	623	-	236,100,000	236,100,000	236,100,000	236,100,000	236,100,000	236,100,000	236,100,000	236,100,000	-
336	336	336	336	336	-	-	336	336	336	336	336	336	336	336	-	152,750,408	152,750,408	152,750,408	152,750,408	152,750,408	152,750,408	152,750,408	152,750,408	-
96	96	96	96	96	-	-	96	96	96	96	96	96	96	96	-	24,800,000	24,800,000	24,800,000	24,800,000	24,800,000	24,800,000	24,800,000	24,800,000	-
120	120	120	120	120	-	-	120	120	120	120	120	120	120	120	-	53,500,000	53,500,000	53,500,000	53,500,000	53,500,000	53,500,000	53,500,000	53,500,000	-
354	354	354	354	354	-	-	354	354	354	354	354	354	354	354	-	155,700,000	155,700,000	155,700,000	155,700,000	155,700,000	155,700,000	155,700,000	155,700,000	-
229	229	229	229	229	-	-	229	229	229	229	229	229	229	229	-	99,800,000	99,800,000	99,800,000	99,800,000	99,800,000	99,800,000	99,800,000	99,800,000	-
133	133	133	133	133	-	-	133	133	133	133	133	133	133	133	-	107,400,000	107,400,000	107,400,000	107,400,000	107,400,000	107,400,000	107,400,000	107,400,000	-
827	827	827	827	827	-	-	827	827	827	827	827	827	827	827	-	277,500,000	277,500,000	277,500,000	277,500,000	277,500,000	277,500,000	277,500,000	277,500,000	-
204	204	204	204	204	-	-	204	204	204	204	204	204	204	204	-	90,300,000	90,300,000	90,300,000	90,300,000	90,300,000	90,300,000	90,300,000	90,300,000	-
154	154	154	154	154	-	-	154	154	154	154	154	154	154	154	-	41,700,000	41,700,000	41,700,000	41,700,000	41,700,000	41,700,000	41,700,000	41,700,000	-
148	148	148	148	148	-	-	148	148	148	148	148	148	148	148	-	58,126,733	58,126,733	58,126,733	58,126,733	58,126,733	58,126,733	58,126,733	58,126,733	-
316	316	316	316	316	-	-	316	316	316	316	316	316	316	316	-	92,700,000	92,700,000	92,700,000	92,700,000	92,700,000	92,700,000	92,700,000	92,700,000	-
272	272	272	272	272	-	-	272	272	272	272	272	272	272	272	-	92,883,969	92,883,969	92,883,969	92,883,969	92,883,969	92,883,969	92,883,969	92,883,969	-
192	192	192	192	192	-	-	192	192	192	192	192	192	192	192	-	67,594,941	67,594,941	67,594,941	67,594,941	67,594,941	67,594,941	67,594,941	67,594,941	-
191	191	191	191	191	-	-	191	191	191	191	191	191	191	191	-	47,700,000	47,700,000	47,700,000	47,700,000	47,700,000	47,700,000	47,700,000	47,700,000	-
500	500	500	500	500	-	-	500	500	500	500	500	500	500	500	-	179,224,919	179,224,919	179,224,919	179,224,919	179,224,919	179,224,919	179,224,919	179,224,919	-
522	522	522	522	522	-	-	522	522	522	522	522	522	522	522	-	165,000,000	165,000,000	165,000,000	165,000,000	165,000,000	165,000,000	165,000,000	165,000,000	-
160	160	-	-	-	-	-	160	160	160	160	160	-	-	-	-	38,600,000	38,600,000	38,600,000	38,600,000	38,600,000	-	-	-	-
7,456	**7,456**	**7,296**	**7,032**	**7,032**	**-**	**-**	**7,456**	**7,456**	**7,456**	**7,456**	**7,456**	**7,296**	**7,032**	**7,032**	**-**	**2,614,180,970**	**2,614,180,970**	**2,614,180,970**	**2,614,180,970**	**2,614,180,970**	**2,575,580,970**	**2,506,580,970**	**2,506,580,970**	**-**
-	-	-	-	-	-	-	160	160	-	-	-	-	-	-	-	60,000,000	60,000,000		-	-	-	-	-	-
302	302	302	302	302	-	-	302	302	302	302	302	302	302	302	-	212,431,304	212,431,304	212,431,304	212,431,304	212,431,304	212,431,304	212,431,304	212,431,304	-
192	-	-	-	-	-	-	192	192	192	192	-	-	-	-	-	145,000,000	145,000,000	145,000,000	145,000,000	-	-	-	-	-
396	396	-	-	-	-	-	396	396	396	396	396	-	-	-	-	141,499,087	141,499,087	141,499,087	141,499,087	141,499,087	-	-	-	-
-	-	-	-	-	-	-	503	503	-	-	-	-	-	-	-	407,782,586	407,782,586	-	-	-	-	-	-	-
-	-	-	-	-	-	-	266	266	-	-	-	-	-	-	-	230,999,624	230,999,624	-	-	-	-	-	-	-
370	370	370	370	370	-	-	627	627	627	627	627	627	627	627	-	244,850,000	244,850,000	244,850,000	244,850,000	244,850,000	244,850,000	244,850,000	244,850,000	-
-	-	-	-	-	-	-	254	254	-	-	-	-	-	-	-	205,000,000	205,000,000	-	-	-	-	-	-	-
-	-	-	-	-	-	-	550	550	-	-	-	-	-	-	-	440,000,000	440,000,000	-	-	-	-	-	-	-
270	270	270	270	270	-	-	270	270	270	270	270	270	270	270	-	215,000,000	215,000,000	215,000,000	215,000,000	215,000,000	215,000,000	215,000,000	215,000,000	-
-	-	-	-	-	-	-	222	222	-	-	-	-	-	-	-	138,281,633	138,281,633	-	-	-	-	-	-	-
207	207	207	207	207	-	-	207	207	207	207	207	207	207	207	-	140,844,542	140,844,542	140,844,542	140,844,542	140,844,542	140,844,542	140,844,542	140,844,542	-
163	163	163	163	163	-	-	163	163	163	163	163	163	163	163	-	108,830,056	108,830,056	108,830,056	108,830,056	108,830,056	108,830,056	108,830,056	108,830,056	-
261	261	261	261	261	-	-	261	261	261	261	261	261	261	261	-	213,891,735	213,891,735	213,891,735	213,891,735	213,891,735	213,891,735	213,891,735	213,891,735	-
2,161	**1,969**	**1,573**	**1,573**	**1,573**	**-**	**-**	**4,373**	**4,373**	**2,418**	**2,418**	**2,226**	**1,830**	**1,830**	**1,830**	**-**	**2,904,410,566**	**2,904,410,566**	**1,422,346,723**	**1,422,346,723**	**1,277,346,723**	**1,135,847,636**	**1,135,847,636**	**1,135,847,636**	**-**

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

LBEX-DOCID 3119444

Pro Rata Units Owned (End of Year)							Total Units (Beginning of Year)									Cost Basis Year over Year (BEG OF YEAR)								
09/30/09	09/30/10	09/30/11	09/30/12	09/30/13	09/30/14	09/30/15	09/30/07	09/30/08	09/30/09	09/30/10	09/30/11	09/30/12	09/30/13	09/30/14	09/30/15	09/30/07	09/30/08	09/30/09	09/30/10	09/30/11	09/30/12	09/30/13	09/30/14	09/30/15
26	26	26	26	26	-	-	264	26	26	26	26	26	26	26	-	5,521,684	-	-	-	-	-	-	-	-
39	39	39	39	39	-	-	387	39	39	39	39	39	39	39	-	11,244,157	-	-	-	-	-	-	-	-
30	30	30	30	30	-	-	296	30	30	30	30	30	30	30	-	10,541,397	-	-	-	-	-	-	-	-
180	180	180	180	180	-	-	180	180	180	180	180	180	180	180	-	48,572,522	48,572,522	48,572,522	48,572,522	48,572,522	48,572,522	48,572,522	48,572,522	-
74	74	74	74	74	-	-	736	74	74	74	74	74	74	74	-	26,303,295	-	-	-	-	-	-	-	-
45	45	45	45	45	-	-	451	45	45	45	45	45	45	45	-	16,163,475	-	-	-	-	-	-	-	-
306	306	306	306	306	-	-	350	350	350	350	350	350	350	350	-	104,748,000	104,748,000	104,748,000	104,748,000	104,748,000	104,748,000	104,748,000	104,748,000	-
21	21	21	21	21	-	-	208	21	21	21	21	21	21	21	-	5,019,713	-	-	-	-	-	-	-	-
34	34	34	34	34	-	-	340	34	34	34	34	34	34	34	-	12,248,099	-	-	-	-	-	-	-	-
33	33	33	33	33	-	-	328	33	33	33	33	33	33	33	-	9,336,666	-	-	-	-	-	-	-	-
168	168	-	-	-	-	-	168	168	168	168	168	-	-	-	-	55,546,955	55,546,955	55,546,955	55,546,955	55,546,955	-	-	-	-
-	-	-	-	-	-	-	113	113	-	-	-	-	-	-	-	17,200,000	17,200,000	-	-	-	-	-	-	-
120	120	120	120	120	-	-	120	120	120	120	120	120	120	120	-	40,045,477	40,045,477	40,045,477	40,045,477	40,045,477	40,045,477	40,045,477	40,045,477	-
1,075	**1,075**	**907**	**907**	**907**	**-**	**-**	**3,941**	**1,232**	**1,119**	**1,119**	**1,119**	**951**	**951**	**951**	**-**	**362,491,440**	**266,112,954**	**248,912,954**	**248,912,954**	**248,912,954**	**193,365,998**	**193,365,998**	**193,365,998**	**-**
311	311	311	311	311	-	-	311	311	311	311	311	311	311	311	-	104,246,667	104,246,667	104,246,667	104,246,667	104,246,667	104,246,667	104,246,667	104,246,667	-
324	324	324	324	324	-	-	324	324	324	324	324	324	324	324	-	99,163,780	99,163,780	99,163,780	99,163,780	99,163,780	99,163,780	99,163,780	99,163,780	-
175	175	-	-	-	-	-	175	175	175	175	175	-	-	-	-	103,000,000	103,000,000	103,000,000	103,000,000	103,000,000	-	-	-	-
322	322	-	-	-	-	-	322	322	322	322	322	-	-	-	-	97,808,978	97,808,978	97,808,978	97,808,978	97,808,978	-	-	-	-
540	540	540	540	540	-	-	540	540	540	540	540	540	540	540	-	158,035,427	158,035,427	158,035,427	158,035,427	158,035,427	158,035,427	158,035,427	158,035,427	-
-	-	-	-	-	-	-	224	224	-	-	-	-	-	-	-	56,000,000	56,000,000	-	-	-	-	-	-	-
180	180	180	180	180	-	-	180	180	180	180	180	180	180	180	-	47,238,831	47,238,831	47,238,831	47,238,831	47,238,831	47,238,831	47,238,831	47,238,831	-
304	304	304	304	304	-	-	304	304	304	304	304	304	304	304	-	100,346,369	100,346,369	100,346,369	100,346,369	100,346,369	100,346,369	100,346,369	100,346,369	-
300	300	300	300	300	-	-	300	300	300	300	300	300	300	300	-	110,192,665	110,192,665	110,192,665	110,192,665	110,192,665	110,192,665	110,192,665	110,192,665	-
185	185	185	185	185	-	-	185	185	185	185	185	185	185	185	-	83,320,506	83,320,506	83,320,506	83,320,506	83,320,506	83,320,506	83,320,506	83,320,506	-
-	-	-	-	-	-	-	948	948	-	-	-	-	-	-	-	207,000,000	207,000,000	-	-	-	-	-	-	-
575	575	575	575	575	-	-	575	575	575	575	575	575	575	575	-	251,740,525	251,740,525	251,740,525	251,740,525	251,740,525	251,740,525	251,740,525	251,740,525	-
450	450	450	450	450	-	-	450	450	450	450	450	450	450	450	-	147,755,764	147,755,764	147,755,764	147,755,764	147,755,764	147,755,764	147,755,764	147,755,764	-
198	-	-	-	-	-	-	198	198	198	198	-	-	-	-	-	60,561,377	60,561,377	60,561,377	60,561,377	-	-	-	-	-
410	410	410	410	410	-	-	410	410	410	410	410	410	410	410	-	240,000,000	240,000,000	240,000,000	240,000,000	240,000,000	240,000,000	240,000,000	240,000,000	-
360	360	360	360	360	-	-	360	360	360	360	360	360	360	360	-	84,445,240	84,445,240	84,445,240	84,445,240	84,445,240	84,445,240	84,445,240	84,445,240	-
510	510	510	510	510	-	-	510	510	510	510	510	510	510	510	-	136,176,184	136,176,184	136,176,184	136,176,184	136,176,184	136,176,184	136,176,184	136,176,184	-
106	106	106	106	106	-	-	106	106	106	106	106	106	106	106	-	35,733,621	35,733,621	35,733,621	35,733,621	35,733,621	35,733,621	35,733,621	35,733,621	-
412	412	412	412	412	-	-	412	412	412	412	412	412	412	412	-	138,964,145	138,964,145	138,964,145	138,964,145	138,964,145	138,964,145	138,964,145	138,964,145	-
31	-	-	-	-	-	-	125	125	125	125	-	-	-	-	-	7,188,920	7,188,920	7,188,920	7,188,920	-	-	-	-	-
261	261	261	261	261	-	-	261	261	261	261	261	261	261	261	-	62,637,775	62,637,775	62,637,775	62,637,775	62,637,775	62,637,775	62,637,775	62,637,775	-
149	149	149	149	149	-	-	149	149	149	149	149	149	149	149	-	50,038,794	50,038,794	50,038,794	50,038,794	50,038,794	50,038,794	50,038,794	50,038,794	-
6,103	**5,874**	**5,377**	**5,377**	**5,377**	**-**	**-**	**7,369**	**7,369**	**6,197**	**6,197**	**5,874**	**5,377**	**5,377**	**5,377**	**-**	**2,381,595,568**	**2,381,595,568**	**2,118,595,568**	**2,118,595,568**	**2,050,845,271**	**1,850,036,293**	**1,850,036,293**	**1,850,036,293**	**-**
336	336	336	336	336	-	-	336	336	336	336	336	336	336	336	-	60,760,000	60,760,000	60,760,000	60,760,000	60,760,000	60,760,000	60,760,000	60,760,000	-
222	222	222	222	222	-	-	222	222	222	222	222	222	222	222	-	37,240,000	37,240,000	37,240,000	37,240,000	37,240,000	37,240,000	37,240,000	37,240,000	-
153	153	153	153	153	-	-	153	153	153	153	153	153	153	153	-	29,600,000	29,600,000	29,600,000	29,600,000	29,600,000	29,600,000	29,600,000	29,600,000	-
230	230	230	230	230	-	-	230	230	230	230	230	230	230	230	-	40,500,000	40,500,000	40,500,000	40,500,000	40,500,000	40,500,000	40,500,000	40,500,000	-
524	524	-	-	-	-	-	524	524	524	524	524	-	-	-	-	92,600,000	92,600,000	92,600,000	92,600,000	92,600,000	-	-	-	-
422	422	-	-	-	-	-	422	422	422	422	422	-	-	-	-	119,607,656	119,607,656	119,607,656	119,607,656	119,607,656	-	-	-	-
774	774	774	774	774	-	-	774	774	774	774	774	774	774	774	-	170,000,000	170,000,000	170,000,000	170,000,000	170,000,000	170,000,000	170,000,000	170,000,000	-
108	108	108	108	108	-	-	108	108	108	108	108	108	108	108	-	26,589,550	26,589,550	26,589,550	26,589,550	26,589,550	26,589,550	26,589,550	26,589,550	-
166	166	166	166	166	-	-	166	166	166	166	166	166	166	166	-	41,521,085	41,521,085	41,521,085	41,521,085	41,521,085	41,521,085	41,521,085	41,521,085	-
260	260	-	-	-	-	-	260	260	260	260	260	-	-	-	-	65,700,000	65,700,000	65,700,000	65,700,000	65,700,000	-	-	-	-
206	206	-	-	-	-	-	206	206	206	206	206	-	-	-	-	41,076,177	41,076,177	41,076,177	41,076,177	41,076,177	-	-	-	-
-	-	-	-	-	-	-	366	366	-	-	-	-	-	-	-	41,000,000	41,000,000	-	-	-	-	-	-	-
90	90	-	-	-	-	-	360	360	360	360	360	-	-	-	-	17,326,336	17,326,336	17,326,336	17,326,336	17,326,336	-	-	-	-
356	356	-	-	-	-	-	356	356	356	356	356	-	-	-	-	89,948,799	89,948,799	89,948,799	89,948,799	89,948,799	-	-	-	-
3,847	**3,847**	**1,989**	**1,989**	**1,989**	**-**	**-**	**4,483**	**4,483**	**4,117**	**4,117**	**4,117**	**1,989**	**1,989**	**1,989**	**-**	**873,469,603**	**873,469,603**	**832,469,603**	**832,469,603**	**832,469,603**	**406,210,635**	**406,210,635**	**406,210,635**	**-**
56	-	-	-	-	-	-	224	224	224	224	-	-	-	-	-	5,082,331	5,082,331	5,082,331	5,082,331	-	-	-	-	-
85	-	-	-	-	-	-	340	340	340	340	-	-	-	-	-	9,081,119	9,081,119	9,081,119	9,081,119	-	-	-	-	-
53	-	-	-	-	-	-	212	212	212	212	-	-	-	-	-	8,049,174	8,049,174	8,049,174	8,049,174	-	-	-	-	-
196	-	-	-	-	-	-	196	196	196	196	-	-	-	-	-	30,942,185	30,942,185	30,942,185	30,942,185	-	-	-	-	-
75	-	-	-	-	-	-	300	300	300	300	-	-	-	-	-	11,789,976	11,789,976	11,789,976	11,789,976	-	-	-	-	-
60	-	-	-	-	-	-	240	240	240	240	-	-	-	-	-	12,615,532	12,615,532	12,615,532	12,615,532	-	-	-	-	-
50	-	-	-	-	-	-	200	200	200	200	-	-	-	-	-	5,856,290	5,856,290	5,856,290	5,856,290	-	-	-	-	-
70	-	-	-	-	-	-	280	280	280	280	-	-	-	-	-	9,055,321	9,055,321	9,055,321	9,055,321	-	-	-	-	-
60	-	-	-	-	-	-	300	300	300	300	-	-	-	-	-	12,692,928	12,692,928	12,692,928	12,692,928	-	-	-	-	-
96	-	-	-	-	-	-	384	384	384	384	-	-	-	-	-	11,299,802	11,299,802	11,299,802	11,299,802	-	-	-	-	-
66	-	-	-	-	-	-	265	265	265	265	-	-	-	-	-	10,621,298	10,621,298	10,621,298	10,621,298	-	-	-	-	-
33	-	-	-	-	-	-	164	164	164	164	-	-	-	-	-	4,280,509	4,280,509	4,280,509	4,280,509	-	-	-	-	-
45	-	-	-	-	-	-	180	180	180	180	-	-	-	-	-	5,802,113	5,802,113	5,802,113	5,802,113	-	-	-	-	-
66	-	-	-	-	-	-	328	328	328	328	-	-	-	-	-	9,287,508	9,287,508	9,287,508	9,287,508	-	-	-	-	-
75	-	-	-	-	-	-	298	298	298	298	-	-	-	-	-	10,861,225	10,861,225	10,861,225	10,861,225	-	-	-	-	-
60	-	-	-	-	-	-	240	240	240	240	-	-	-	-	-	5,933,686	5,933,686	5,933,686	5,933,686	-	-	-	-	-
-	-	-	-	-	-	-	408	408	-	-	-	-	-	-	-	54,850,000	54,850,000	-	-	-	-	-	-	-
268	-	-	-	-	-	-	1,072	1,072	1,072	1,072	-	-	-	-	-	26,366,204	26,366,204	26,366,204	26,366,204	-	-	-	-	-
-	-	-	-	-	-	-	379	379	-	-	-	-	-	-	-	15,800,000	15,800,000	-	-	-	-	-	-	-
89	-	-	-	-	-	-	444	444	444	444	-	-	-	-	-	11,714,644	11,714,644	11,714,644	11,714,644	-	-	-	-	-
53	-	-	-	-	-	-	266	266	266	266	-	-	-	-	-	6,336,145	6,336,145	6,336,145	6,336,145	-	-	-	-	-

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

LBEX-DOCID 3119444

Pro Rata Units Owned (End of Year)							Total Units (Beginning of Year)									Cost Basis Year over Year (BEG OF YEAR)								
09/30/09	09/30/10	09/30/11	09/30/12	09/30/13	09/30/14	09/30/15	09/30/07	09/30/08	09/30/09	09/30/10	09/30/11	09/30/12	09/30/13	09/30/14	09/30/15	09/30/07	09/30/08	09/30/09	09/30/10	09/30/11	09/30/12	09/30/13	09/30/14	09/30/15
103	-	-	-	-	-	-	410	410	410	410	-	-	-	-	-	10,946,360	10,946,360	10,946,360	10,946,360	-	-	-	-	-
159	-	-	-	-	-	-	636	636	636	636	-	-	-	-	-	17,543,071	17,543,071	17,543,071	17,543,071	-	-	-	-	-
616	-	-	-	-	-	-	616	616	616	616	-	-	-	-	-	77,736,444	77,736,444	77,736,444	77,736,444	-	-	-	-	-
74	-	-	-	-	-	-	296	296	296	296	-	-	-	-	-	7,535,781	7,535,781	7,535,781	7,535,781	-	-	-	-	-
2,507	-	-	-	-	-	-	**8,678**	**8,678**	**7,891**	**7,891**	-	-	-	-	-	**392,079,646**	**392,079,646**	**321,429,646**	**321,429,646**	-	-	-	-	-
940	940	940	940	940	-	-	940	940	940	940	940	940	940	940	-	208,225,000	208,225,000	208,225,000	208,225,000	208,225,000	208,225,000	208,225,000	208,225,000	-
302	302	-	-	-	-	-	630	630	630	630	630	-	-	-	-	75,192,000	75,192,000	75,192,000	75,192,000	75,192,000	-	-	-	-
247	247	247	247	247	-	-	247	247	247	247	247	247	247	247	-	83,937,627	83,937,627	83,937,627	83,937,627	83,937,627	83,937,627	83,937,627	83,937,627	-
-	-	-	-	-	-	-	827	827	-	-	-	-	-	-	-	198,000,000	198,000,000	-	-	-	-	-	-	-
181	181	181	181	181	-	-	181	181	181	181	181	181	181	181	-	60,700,000	60,700,000	60,700,000	60,700,000	60,700,000	60,700,000	60,700,000	60,700,000	-
-	-	-	-	-	-	-	537	537	-	-	-	-	-	-	-	174,000,000	174,000,000	-	-	-	-	-	-	-
-	-	-	-	-	-	-	377	377	-	-	-	-	-	-	-	122,000,000	122,000,000	-	-	-	-	-	-	-
-	-	-	-	-	-	-	915	915	-	-	-	-	-	-	-	280,000,000	280,000,000	-	-	-	-	-	-	-
-	-	-	-	-	-	-	212	212	-	-	-	-	-	-	-	71,300,000	71,300,000	-	-	-	-	-	-	-
298	298	298	298	298	-	-	298	298	298	298	298	298	298	298	-	112,452,520	112,452,520	112,452,520	112,452,520	112,452,520	112,452,520	112,452,520	112,452,520	-
-	-	-	-	-	-	-	348	348	-	-	-	-	-	-	-	91,300,000	91,300,000	-	-	-	-	-	-	-
439	439	439	439	439	-	-	439	439	439	439	439	439	439	439	-	175,000,000	175,000,000	175,000,000	175,000,000	175,000,000	175,000,000	175,000,000	175,000,000	-
360	360	360	360	360	-	-	360	360	360	360	360	360	360	360	-	156,499,374	156,499,374	156,499,374	156,499,374	156,499,374	156,499,374	156,499,374	156,499,374	-
218	218	218	218	218	-	-	218	218	218	218	218	218	218	218	-	96,301,653	96,301,653	96,301,653	96,301,653	96,301,653	96,301,653	96,301,653	96,301,653	-
562	562	562	562	562	-	-	562	562	562	562	562	562	562	562	-	242,980,050	242,980,050	242,980,050	242,980,050	242,980,050	242,980,050	242,980,050	242,980,050	-
397	397	397	397	397	-	-	397	397	397	397	397	397	397	397	-	141,261,288	141,261,288	141,261,288	141,261,288	141,261,288	141,261,288	141,261,288	141,261,288	-
384	384	384	384	384	-	-	384	384	384	384	384	384	384	384	-	174,809,500	174,809,500	174,809,500	174,809,500	174,809,500	174,809,500	174,809,500	174,809,500	-
316	316	316	316	316	-	-	316	316	316	316	316	316	316	316	-	144,861,850	144,861,850	144,861,850	144,861,850	144,861,850	144,861,850	144,861,850	144,861,850	-
232	232	232	232	232	-	-	232	232	232	232	232	232	232	232	-	96,134,161	96,134,161	96,134,161	96,134,161	96,134,161	96,134,161	96,134,161	96,134,161	-
713	713	713	713	713	-	-	713	713	713	713	713	713	713	713	-	286,620,716	286,620,716	286,620,716	286,620,716	286,620,716	286,620,716	286,620,716	286,620,716	-
460	460	460	460	460	-	-	460	460	460	460	460	460	460	460	-	112,200,000	112,200,000	112,200,000	112,200,000	112,200,000	112,200,000	112,200,000	112,200,000	-
252	252	252	252	252	-	-	630	630	630	630	630	630	630	630	-	51,000,000	51,000,000	51,000,000	51,000,000	51,000,000	51,000,000	51,000,000	51,000,000	-
217	217	217	217	217	-	-	217	217	217	217	217	217	217	217	-	63,856,287	63,856,287	63,856,287	63,856,287	63,856,287	63,856,287	63,856,287	63,856,287	-
411	411	411	411	411	-	-	411	411	411	411	411	411	411	411	-	89,600,000	89,600,000	89,600,000	89,600,000	89,600,000	89,600,000	89,600,000	89,600,000	-
400	400	400	400	400	-	-	400	400	400	400	400	400	400	400	-	99,600,000	99,600,000	99,600,000	99,600,000	99,600,000	99,600,000	99,600,000	99,600,000	-
392	392	392	392	392	-	-	392	392	392	392	392	392	392	392	-	99,960,000	99,960,000	99,960,000	99,960,000	99,960,000	99,960,000	99,960,000	99,960,000	-
262	262	262	262	262	-	-	262	262	262	262	262	262	262	262	-	46,800,000	46,800,000	46,800,000	46,800,000	46,800,000	46,800,000	46,800,000	46,800,000	-
54	-	-	-	-	-	-	216	216	216	216	-	-	-	-	-	12,427,687	12,427,687	12,427,687	12,427,687	-	-	-	-	-
-	-	-	-	-	-	-	648	648	-	-	-	-	-	-	-	147,000,000	147,000,000	-	-	-	-	-	-	-
238	238	238	238	238	-	-	238	238	238	238	238	238	238	238	-	63,600,000	63,600,000	63,600,000	63,600,000	63,600,000	63,600,000	63,600,000	63,600,000	-
-	-	-	-	-	-	-	453	453	-	-	-	-	-	-	-	70,000,000	70,000,000	-	-	-	-	-	-	-
243	243	243	243	243	-	-	243	243	243	243	243	243	243	243	-	67,076,305	67,076,305	67,076,305	67,076,305	67,076,305	67,076,305	67,076,305	67,076,305	-
392	392	392	392	392	-	-	392	392	392	392	392	392	392	392	-	114,100,297	114,100,297	114,100,297	114,100,297	114,100,297	114,100,297	114,100,297	114,100,297	-
8,910	**8,856**	**8,554**	**8,554**	**8,554**	-	-	**14,095**	**14,095**	**9,778**	**9,778**	**9,562**	**8,932**	**8,932**	**8,932**	-	**4,028,796,316**	**4,028,796,316**	**2,875,196,316**	**2,875,196,316**	**2,862,768,629**	**2,787,576,629**	**2,787,576,629**	**2,787,576,629**	-
202	202	202	202	202	-	-	202	202	202	202	202	202	202	202	-	81,991,027	81,991,027	81,991,027	81,991,027	81,991,027	81,991,027	81,991,027	81,991,027	-
230	230	230	230	230	-	-	230	230	230	230	230	230	230	230	-	112,594,882	112,594,882	112,594,882	112,594,882	112,594,882	112,594,882	112,594,882	112,594,882	-
136	136	136	136	136	-	-	136	136	136	136	136	136	136	136	-	46,321,685	46,321,685	46,321,685	46,321,685	46,321,685	46,321,685	46,321,685	46,321,685	-
214	214	214	214	214	-	-	214	214	214	214	214	214	214	214	-	68,921,685	68,921,685	68,921,685	68,921,685	68,921,685	68,921,685	68,921,685	68,921,685	-
518	518	518	518	518	-	-	518	518	518	518	518	518	518	518	-	138,780,077	138,780,077	138,780,077	138,780,077	138,780,077	138,780,077	138,780,077	138,780,077	-
119	119	119	119	119	-	-	119	119	119	119	119	119	119	119	-	33,435,680	33,435,680	33,435,680	33,435,680	33,435,680	33,435,680	33,435,680	33,435,680	-
141	141	141	141	141	-	-	141	141	141	141	141	141	141	141	-	75,563,173	75,563,173	75,563,173	75,563,173	75,563,173	75,563,173	75,563,173	75,563,173	-
226	226	226	226	226	-	-	226	226	226	226	226	226	226	226	-	74,977,424	74,977,424	74,977,424	74,977,424	74,977,424	74,977,424	74,977,424	74,977,424	-
268	268	268	268	268	-	-	268	268	268	268	268	268	268	268	-	94,351,322	94,351,322	94,351,322	94,351,322	94,351,322	94,351,322	94,351,322	94,351,322	-
306	-	-	-	-	-	-	306	306	306	306	-	-	-	-	-	148,930,324	148,930,324	148,930,324	148,930,324	-	-	-	-	-
282	282	282	282	282	-	-	282	282	282	282	282	282	282	282	-	80,709,828	80,709,828	80,709,828	80,709,828	80,709,828	80,709,828	80,709,828	80,709,828	-
166	166	166	166	166	-	-	166	166	166	166	166	166	166	166	-	41,104,546	41,104,546	41,104,546	41,104,546	41,104,546	41,104,546	41,104,546	41,104,546	-
120	120	120	120	120	-	-	120	120	120	120	120	120	120	120	-	32,328,050	32,328,050	32,328,050	32,328,050	32,328,050	32,328,050	32,328,050	32,328,050	-
625	625	625	625	625	-	-	625	625	625	625	625	625	625	625	-	207,870,122	207,870,122	207,870,122	207,870,122	207,870,122	207,870,122	207,870,122	207,870,122	-
3,553	**3,247**	**3,247**	**3,247**	**3,247**	-	-	**3,553**	**3,553**	**3,553**	**3,553**	**3,247**	**3,247**	**3,247**	**3,247**	-	**1,237,879,825**	**1,237,879,825**	**1,237,879,825**	**1,237,879,825**	**1,088,949,501**	**1,088,949,501**	**1,088,949,501**	**1,088,949,501**	-
120	-	-	-	-	-	-	480	480	480	480	-	-	-	-	-	16,253,139	16,253,139	16,253,139	16,253,139	-	-	-	-	-
118	-	-	-	-	-	-	472	472	472	472	-	-	-	-	-	16,098,348	16,098,348	16,098,348	16,098,348	-	-	-	-	-
66	-	-	-	-	-	-	264	264	264	264	-	-	-	-	-	8,023,375	8,023,375	8,023,375	8,023,375	-	-	-	-	-
304	-	-	-	-	-	-	**1,216**	**1,216**	**1,216**	**1,216**	-	-	-	-	-	**40,374,862**	**40,374,862**	**40,374,862**	**40,374,862**	-	-	-	-	-
402	402	402	402	402	-	-	402	402	402	402	402	402	402	402	-	99,066,755	99,066,755	99,066,755	99,066,755	99,066,755	99,066,755	99,066,755	99,066,755	-
15	15	15	15	15	-	-	15	15	15	15	15	15	15	15	-	6,604,450	6,604,450	6,604,450	6,604,450	6,604,450	6,604,450	6,604,450	6,604,450	-
789	789	789	789	789	-	-	789	789	789	789	789	789	789	789	-	158,919,586	158,919,586	158,919,586	158,919,586	158,919,586	158,919,586	158,919,586	158,919,586	-
94	94	94	94	94	-	-	94	94	94	94	94	94	94	94	-	53,072,950	53,072,950	53,072,950	53,072,950	53,072,950	53,072,950	53,072,950	53,072,950	-
304	304	304	304	304	-	-	304	304	304	304	304	304	304	304	-	83,637,310	83,637,310	83,637,310	83,637,310	83,637,310	83,637,310	83,637,310	83,637,310	-
549	549	549	549	549	-	-	549	549	549	549	549	549	549	549	-	185,977,193	185,977,193	185,977,193	185,977,193	185,977,193	185,977,193	185,977,193	185,977,193	-
597	597	597	597	597	-	-	597	597	597	597	597	597	597	597	-	118,619,063	118,619,063	118,619,063	118,619,063	118,619,063	118,619,063	118,619,063	118,619,063	-
1,151	1,151	1,151	1,151	1,151	-	-	1,151	1,151	1,151	1,151	1,151	1,151	1,151	1,151	-	370,571,580	370,571,580	370,571,580	370,571,580	370,571,580	370,571,580	370,571,580	370,571,580	-
883	883	883	883	883	-	-	883	883	883	883	883	883	883	883	-	271,700,895	271,700,895	271,700,895	271,700,895	271,700,895	271,700,895	271,700,895	271,700,895	-
191	191	191	191	191	-	-	191	191	191	191	191	191	191	191	-	57,352,572	57,352,572	57,352,572	57,352,572	57,352,572	57,352,572	57,352,572	57,352,572	-
147	147	147	147	147	-	-	147	147	147	147	147	147	147	147	-	42,988,407	42,988,407	42,988,407	42,988,407	42,988,407	42,988,407	42,988,407	42,988,407	-
162	162	162	162	162	-	-	162	162	162	162	162	162	162	162	-	54,097,318	54,097,318	54,097,318	54,097,318	54,097,318	54,097,318	54,097,318	54,097,318	-
184	184	184	184	184	-	-	184	184	184	184	184	184	184	184	-	61,011,521	61,011,521	61,011,521	61,011,521	61,011,521	61,011,521	61,011,521	61,011,521	-
136	136	136	136	136	-	-	136	136	136	136	136	136	136	136	-	34,312,183	34,312,183	34,312,183	34,312,183	34,312,183	34,312,183	34,312,183	34,312,183	-
80	80	80	80	80	-	-	80	80	80	80	80	80	80	80	-	16,918,552	16,918,552	16,918,552	16,918,552	16,918,552	16,918,552	16,918,552	16,918,552	-

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

LBEX-DOCID 3119444

Pro Rata Units Owned (End of Year)							Total Units (Beginning of Year)								Cost Basis Year over Year (BEG OF YEAR)								
09/30/09	09/30/10	09/30/11	09/30/12	09/30/13	09/30/14	09/30/15	09/30/07	09/30/08	09/30/09	09/30/10	09/30/11	09/30/12	09/30/13	09/30/14	09/30/15	09/30/07	09/30/08	09/30/09	09/30/10	09/30/11	09/30/12	09/30/13	09/30/14	09/30/15
5,684	5,684	5,684	5,684	5,684	-	-	5,684	5,684	5,684	5,684	5,684	5,684	5,684	5,684	-	1,614,850,338	1,614,850,338	1,614,850,338	1,614,850,338	1,614,850,338	1,614,850,338	1,614,850,338	1,614,850,338	-
45,173	41,447	37,422	37,158	37,158	-	-	67,413	62,847	53,483	53,483	42,724	38,101	37,837	37,837	-	17,788,862,155	17,634,255,001	14,435,841,159	14,435,841,159	13,670,015,969	12,421,109,980	12,352,109,980	12,352,109,980	-

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

Include	Amount	Tax Adjustment Upon Sale: Levy Rate	% Taxed	Exit Cap	Proj. RE Taxes	Sale Year: NOI	Terminal Value	Grossed - Up Terminal Value
No	-	0.0000	0%	5.17%	(461,764)	3,462,197	67,000,000	$67,000,000
No	-	0.0000	0%	6.00%	(865,545)	8,797,422	146,623,693	$146,623,693
No	-	0.0000	0%	5.45%	(1,154,821)	12,691,330	232,868,447	$232,868,447
No	-	0.0000	0%	5.75%	(760,738)	7,120,974	123,843,021	$123,843,021
No	-	0.0000	0%	5.75%	(457,782)	5,446,509	94,721,902	$94,721,902
No	-	0.0000	0%	6.00%	(1,300,978)	6,931,556	115,525,937	$115,525,937
No	-	0.0000	0%	6.00%	(355,232)	3,157,327	52,622,114	$52,622,114
No	-	0.0000	0%	4.98%	(377,526)	2,615,227	52,500,000	$52,500,000
No	-	0.0000	0%	5.75%	(363,302)	2,929,036	50,939,765	$50,939,765
No	-	0.0000	0%	6.28%	(678,919)	6,902,934	109,930,108	$109,930,108
					(6,776,608)	**60,054,511**	**1,046,574,986**	**1,046,574,986**
No	-	0.0000	0%	5.50%	(107,647)	451,728	8,213,231	$32,852,923
No	-	0.0000	0%	6.25%	(857,153)	3,836,276	61,423,765	$61,423,765
No	-	0.0000	0%	5.90%	(1,692,207)	7,528,073	127,550,855	$127,550,855
No	-	0.0000	0%	5.36%	(596,218)	2,359,182	44,000,000	$44,000,000
No	-	0.0000	0%	3.56%	(719,052)	1,823,375	51,233,766	$51,233,766
No	-	0.0000	0%	3.60%	(1,044,988)	2,766,428	76,850,649	$76,850,649
No	-	0.0000	0%	3.83%	(515,442)	1,884,197	49,184,416	$49,184,416
No	-	0.0000	0%	3.72%	(449,599)	1,563,229	42,011,688	$42,011,688
No	-	0.0000	0%	3.56%	(1,819,446)	5,027,357	141,405,195	$141,405,195
No	-	0.0000	0%	3.07%	(931,419)	2,204,271	71,727,273	$71,727,273
No	-	0.0000	0%	3.72%	(1,239,543)	4,419,062	118,862,338	$118,862,338
No	-	0.0000	0%	3.56%	(433,748)	1,533,318	43,036,364	$43,036,364
No	-	0.0000	0%	5.75%	(278,782)	998,168	17,359,443	$86,797,215
					(10,685,243)	**36,394,665**	**852,858,982**	**946,936,446**
No	-	0.0000	0%	5.50%	(688,079)	3,360,281	61,096,027	$61,096,027
No	-	0.0000	0%	5.25%	(2,554,110)	12,979,416	247,226,979	$247,226,979
No	-	0.0000	0%	5.21%	(926,188)	4,206,880	80,786,217	$80,786,217
No	-	0.0000	0%	4.75%	(2,080,698)	8,374,839	176,312,393	$176,312,393
No	-	0.0000	0%	5.84%	(840,683)	4,460,723	76,430,434	$76,430,434
No	-	0.0000	0%	5.59%	(719,764)	3,842,891	68,771,365	$68,771,365
No	-	0.0000	0%	5.50%	(1,013,827)	4,668,561	84,882,936	$84,882,936
No	-	0.0000	0%	6.75%	(2,945,281)	18,735,690	277,565,782	$277,565,782
No	-	0.0000	0%	5.25%	(1,850,591)	8,987,676	171,193,831	$171,193,831
No	-	0.0000	0%	5.25%	(372,547)	1,727,410	32,903,048	$32,903,048
No	-	0.0000	0%	5.00%	(697,200)	3,236,094	64,721,890	$64,721,890
No	-	0.0000	0%	5.25%	(2,174,811)	10,561,923	201,179,490	$201,179,490
No	-	0.0000	0%	5.00%	(1,563,255)	6,919,974	138,399,474	$138,399,474
No	-	0.0000	0%	5.00%	(1,245,763)	6,148,233	122,964,654	$122,964,654
No	-	0.0000	0%	5.25%	(3,899,356)	18,692,777	356,052,899	$356,052,899
No	-	0.0000	0%	5.25%	(1,223,261)	5,783,016	110,152,679	$110,152,679
No	-	0.0000	0%	5.18%	(638,615)	2,756,384	53,218,561	$53,218,561
No	-	0.0000	0%	5.25%	(657,875)	2,929,198	55,794,252	$55,794,252
No	-	0.0000	0%	5.35%	(1,314,092)	6,444,911	120,438,562	$120,438,562
No	-	0.0000	0%	5.87%	(740,638)	4,362,025	74,310,479	$74,310,479
No	-	0.0000	0%	5.65%	(649,900)	3,658,821	64,757,894	$64,757,894
No	-	0.0000	0%	5.75%	(554,876)	3,182,442	55,346,823	$55,346,823
No	-	0.0000	0%	5.25%	(1,995,995)	8,925,629	170,011,990	$170,011,990
No	-	0.0000	0%	4.92%	(2,433,586)	10,334,489	210,194,505	$210,194,505
No	-	0.0000	0%	5.50%	(442,145)	2,147,287	39,041,591	$39,041,591
					(34,223,137)	**167,427,573**	**3,113,754,753**	**3,113,754,753**
No	-	0.0000	0%	5.81%	(530,016)	3,116,666	53,650,000	$53,650,000
No	-	0.0000	0%	5.50%	(1,350,463)	13,554,218	246,440,320	$246,440,320
No	-	0.0000	0%	5.00%	(147,150)	8,115,256	162,305,114	$162,305,114
No	-	0.0000	0%	5.40%	(4,281,759)	7,970,146	147,595,298	$147,595,298
No	-	0.0000	0%	4.97%	(118,702)	18,481,975	372,074,819	$372,074,819
No	-	0.0000	0%	4.97%	(371,495)	10,201,271	205,298,731	$205,298,731
No	-	0.0000	0%	5.03%	(191,298)	15,202,660	302,147,188	$512,113,878
No	-	0.0000	0%	4.96%	(131,386)	8,409,681	169,415,447	$169,415,447
No	-	0.0000	0%	4.97%	(500,397)	18,813,873	378,661,348	$378,661,348
No	-	0.0000	0%	4.75%	(3,685,699)	13,502,684	284,267,032	$284,267,032
No	-	0.0000	0%	4.96%	(106,442)	6,181,624	124,549,655	$124,549,655
No	-	0.0000	0%	4.75%	(2,315,796)	8,617,722	181,425,724	$181,425,724
No	-	0.0000	0%	4.75%	(1,789,415)	6,539,932	137,682,780	$137,682,780
No	-	0.0000	0%	5.00%	(3,343,425)	8,571,930	171,438,609	$171,438,609
					(18,863,443)	**147,279,638**	**2,936,952,065**	**3,146,918,755**

17	Archstone Aliso Viejo	3.60%
21	Archstone Mission Viejo	3.07%
16	Archstone Aliso Town Ce	3.56%
20	Archstone Las Flores	3.56%
18	Archstone Fountain Valle	3.83%
22	Archstone Placentia Place	3.72%
23	Archstone Tustin	3.56%
19	Archstone Huntington Be	3.72%
72	Archstone Mission Valley	3.45%
76	Archstone Torrey Hills	3.62%
77	Archstone University Tow	3.79%
69	**Archstone Harborview**	**3.54%**
73	Archstone Pacific View	3.22%
68	Archstone Escondido	3.98%
75	Archstone Seascape	3.96%
70	Archstone La Jolla	3.31%

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

		Tax Adjustment Upon Sale				Sale Year		Grossed - Up
Include	Amount	Levy Rate	% Taxed	Exit Cap	Proj. RE Taxes	NOI	Terminal Value	Terminal Value
No	-	0.0000	0%	3.98%	(549,739)	2,241,080	56,357,143	$56,357,143
No	-	0.0000	0%	3.54%	(1,242,009)	4,066,713	114,763,636	$114,763,636
No	-	0.0000	0%	3.31%	(1,017,439)	3,566,055	107,590,909	$107,590,909
No	-	0.0000	0%	5.25%	(604,459)	2,936,458	55,932,537	$55,932,537
No	-	0.0000	0%	3.45%	(2,625,708)	9,271,642	268,464,935	$268,464,935
No	-	0.0000	0%	3.22%	(1,481,547)	5,313,874	164,972,727	$164,972,727
No	-	0.0000	0%	5.08%	(1,187,101)	6,413,037	126,214,720	$144,592,416
No	-	0.0000	0%	3.96%	(519,750)	2,027,584	51,233,766	$51,233,766
No	-	0.0000	0%	3.62%	(1,354,178)	4,528,971	125,010,390	$125,010,390
No	-	0.0000	0%	3.79%	(1,003,499)	3,610,613	95,294,805	$95,294,805
No	-	0.0000	0%	5.00%	(657,677)	2,362,524	47,250,488	$47,250,488
No	-	0.0000	0%	5.51%	(202,594)	942,116	17,100,000	$17,100,000
No	-	0.0000	0%	4.90%	(515,096)	2,287,567	46,685,036	$46,685,036
					(12,960,796)	**49,568,233**	**1,276,871,092**	**1,295,248,788**
Yes	-	0.0116	100%	5.75%	(1,555,863)	7,413,910	128,937,562	$128,937,562
Yes	(279,911)	0.0113	100%	4.50%	(1,229,318)	6,274,202	133,206,470	$133,206,470
Yes	-	0.0114	100%	5.50%	(1,497,829)	6,288,649	114,339,077	$114,339,077
Yes	-	0.0108	100%	5.60%	(1,207,744)	5,043,694	90,065,958	$90,065,958
Yes	-	0.0112	100%	5.25%	(2,573,715)	9,671,946	184,227,544	$184,227,544
Yes	-	0.0120	100%	4.86%	(707,932)	2,721,621	56,000,000	$56,000,000
Yes	(34,727)	0.0114	100%	5.75%	(583,987)	3,163,115	54,406,750	$54,406,750
Yes	(229,525)	0.0105	100%	5.50%	(1,019,255)	6,780,113	119,101,595	$119,101,595
Yes	(215,580)	0.0107	100%	5.00%	(1,240,278)	7,041,623	136,520,862	$136,520,862
Yes	(244,685)	0.0107	100%	5.00%	(641,629)	4,400,319	83,112,676	$83,112,676
Yes	-	0.0116	100%	5.24%	(2,740,069)	10,080,612	192,500,000	$192,500,000
Yes	(55,956)	0.0109	100%	5.25%	(3,017,075)	14,881,737	282,395,817	$282,395,817
Yes	(166,839)	0.0110	100%	6.00%	(1,561,862)	9,596,118	157,154,644	$157,154,644
Yes	(50,403)	0.0136	100%	5.00%	(767,769)	3,065,035	60,292,642	$60,292,642
Yes	(296,465)	0.0114	100%	5.75%	(2,512,274)	14,525,760	247,466,001	$247,466,001
Yes	-	0.0107	100%	5.25%	(1,179,994)	5,546,970	105,656,574	$105,656,574
Yes	(173,255)	0.0107	100%	5.25%	(1,477,399)	8,281,350	154,439,899	$154,439,899
Yes	-	0.0107	100%	5.25%	(425,776)	1,965,029	37,429,124	$37,429,124
Yes	(59,661)	0.0117	100%	5.25%	(1,775,604)	8,301,870	156,994,460	$156,994,460
Yes	-	0.0136	100%	5.50%	(98,339)	368,133	6,693,324	$26,773,297
Yes	-	0.0106	100%	6.50%	(883,554)	3,466,626	53,332,704	$53,332,704
Yes	(43,826)	0.0105	100%	5.75%	(536,789)	3,227,932	55,375,759	$55,375,759
					(29,234,054)	**142,106,362**	**2,609,649,445**	**2,629,729,418**
Yes	(185,225)	0.0105	80%	5.25%	(505,832)	4,515,710	82,485,421	$82,485,421
Yes	(141,310)	0.0105	80%	5.25%	(312,614)	2,985,807	54,180,902	$54,180,902
Yes	(48,619)	0.0114	90%	5.50%	(307,931)	1,961,232	34,774,784	$34,774,784
Yes	-	0.0000	0%	6.16%	(295,317)	2,905,716	47,204,107	$47,204,107
Yes	-	0.0000	0%	5.85%	(753,496)	5,902,659	100,900,146	$100,900,146
Yes	(299,500)	0.0088	80%	5.75%	(513,576)	6,929,372	115,302,123	$115,302,123
Yes	(414,682)	0.0088	80%	4.75%	(1,035,694)	10,184,372	205,677,678	$205,677,678
Yes	(55,023)	0.0088	80%	5.50%	(172,292)	1,827,973	32,235,459	$32,235,459
Yes	(111,668)	0.0088	80%	5.00%	(223,064)	2,485,079	47,468,220	$47,468,220
Yes	(130,038)	0.0077	80%	5.50%	(305,450)	3,999,187	70,348,171	$70,348,171
Yes	(66,061)	0.0077	80%	6.00%	(164,734)	2,303,007	37,282,434	$37,282,434
Yes	(71,871)	0.0119	80%	5.80%	(314,494)	2,437,147	40,750,000	$40,750,000
Yes	(26,538)	0.0111	80%	5.50%	(133,599)	1,017,426	18,016,150	$72,064,602
Yes	-	0.0093	80%	5.60%	(903,067)	4,186,716	74,762,788	$74,762,788
					(5,941,159)	**53,641,403**	**961,388,383**	**1,015,436,834**
No	-	0.0000	0%	6.25%	(73,273)	312,604	5,001,658	$20,006,631
No	-	0.0000	0%	6.25%	(132,745)	540,727	8,651,632	$34,606,529
No	-	0.0000	0%	6.25%	(87,625)	499,328	7,989,243	$31,956,971
No	-	0.0000	0%	5.75%	(381,178)	1,685,427	29,311,767	$29,311,767
No	-	0.0000	0%	5.75%	(188,306)	694,069	12,070,757	$48,283,027
No	-	0.0000	0%	5.75%	(108,393)	719,773	12,517,786	$50,071,146
No	-	0.0000	0%	5.75%	(101,167)	320,449	5,573,028	$22,292,111
No	-	0.0000	0%	5.75%	(122,578)	527,005	9,165,310	$36,661,239
No	-	0.0000	0%	5.75%	(111,724)	706,196	12,281,670	$61,408,352
No	-	0.0000	0%	5.75%	(182,241)	607,280	10,561,389	$42,245,555
No	-	0.0000	0%	5.85%	(45,966)	604,005	10,324,874	$41,299,495
No	-	0.0000	0%	6.00%	(79,456)	206,027	3,433,783	$17,168,914
No	-	0.0000	0%	6.10%	(90,478)	310,198	5,085,217	$20,340,867
No	-	0.0000	0%	6.50%	(127,352)	487,695	7,503,001	$37,515,006
No	-	0.0000	0%	6.50%	(155,162)	638,648	9,825,349	$39,301,396
No	-	0.0000	0%	6.75%	(69,593)	400,060	5,926,822	$23,707,286
No	-	0.0000	0%	5.85%	(998,656)	2,819,158	48,200,000	$48,200,000
No	-	0.0000	0%	6.00%	(536,834)	1,484,219	24,736,988	$98,947,952
No	-	0.0000	0%	6.93%	(352,941)	1,094,365	15,800,000	$15,800,000
No	-	0.0000	0%	6.55%	(251,682)	714,448	10,907,608	$54,538,042
No	-	0.0000	0%	6.25%	(139,263)	373,183	5,970,936	$29,854,678

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

LBEX-DOCID 3119444

		Tax Adjustment Upon Sale				Sale Year		Grossed - Up
Include	**Amount**	**Levy Rate**	**% Taxed**	**Exit Cap**	**Proj. RE Taxes**	**NOI**	**Terminal Value**	**Terminal Value**
No	-	0.0000	0%	6.00%	(253,966)	631,352	10,522,540	$42,090,160
No	-	0.0000	0%	6.25%	(344,118)	1,122,378	17,958,047	$71,832,188
No	-	0.0000	0%	5.75%	(1,390,973)	4,442,092	77,253,774	$77,253,774
No	-	0.0000	0%	6.50%	(140,155)	486,684	7,487,439	$29,949,756
					(6,465,825)	**22,427,370**	**374,060,617**	**1,024,642,843**
No	-	0.0000	0%	5.96%	(2,260,856)	13,703,976	230,125,114	$230,125,114
No	-	0.0000	0%	6.00%	(821,510)	4,431,760	73,862,668	$153,880,559
No	-	0.0000	0%	6.00%	(764,167)	4,775,149	79,585,809	$79,585,809
No	-	0.0000	0%	5.42%	(1,559,177)	9,525,884	175,652,000	$175,652,000
No	-	0.0000	0%	6.00%	(585,145)	3,633,563	60,559,390	$60,559,390
No	-	0.0000	0%	5.18%	(1,370,308)	8,274,621	159,690,000	$159,690,000
No	-	0.0000	0%	4.61%	(898,594)	5,622,624	121,969,670	$121,969,670
No	-	0.0000	0%	4.73%	(2,112,116)	12,612,677	266,560,000	$266,560,000
No	-	0.0000	0%	5.10%	(562,755)	3,465,075	67,912,000	$67,912,000
No	-	0.0000	0%	5.25%	(973,256)	5,863,482	111,685,379	$111,685,379
No	-	0.0000	0%	4.81%	(680,747)	4,521,998	94,030,330	$94,030,330
No	-	0.0000	0%	6.00%	(1,985,219)	11,553,998	192,566,639	$192,566,639
No	-	0.0000	0%	5.75%	(1,401,892)	7,880,095	137,045,135	$137,045,135
No	-	0.0000	0%	5.50%	(901,220)	5,371,870	97,670,357	$97,670,357
No	-	0.0000	0%	5.50%	(2,161,075)	14,196,227	258,113,222	$258,113,222
No	-	0.0000	0%	5.75%	(1,251,787)	8,899,835	154,779,741	$154,779,741
No	-	0.0000	0%	5.25%	(1,543,778)	9,617,658	183,193,479	$183,193,479
No	-	0.0000	0%	5.25%	(1,372,285)	7,493,345	142,730,376	$142,730,376
No	-	0.0000	0%	5.75%	(925,501)	5,456,695	94,899,041	$94,899,041
No	-	0.0000	0%	5.50%	(2,545,346)	16,639,605	302,538,272	$302,538,272
No	-	0.0000	0%	6.00%	(1,438,671)	7,730,549	128,842,483	$128,842,483
No	-	0.0000	0%	5.75%	(547,607)	3,550,999	61,756,497	$154,391,243
No	-	0.0000	0%	6.50%	(641,019)	3,935,696	60,549,175	$60,549,175
No	-	0.0000	0%	6.25%	(1,118,842)	6,254,405	100,070,474	$100,070,474
No	-	0.0000	0%	5.75%	(1,317,715)	7,030,402	122,267,857	$122,267,857
No	-	0.0000	0%	5.40%	(1,396,497)	6,206,145	114,928,605	$114,928,605
No	-	0.0000	0%	6.75%	(425,598)	3,286,960	48,695,701	$48,695,701
No	-	0.0000	0%	6.50%	(107,087)	688,545	10,592,999	$42,371,996
No	-	0.0000	0%	5.86%	(968,616)	6,395,469	109,200,000	$109,200,000
No	-	0.0000	0%	7.25%	(491,269)	3,935,126	54,277,604	$54,277,604
No	-	0.0000	0%	6.85%	(736,547)	3,594,053	52,500,000	$52,500,000
No	-	0.0000	0%	6.50%	(222,937)	4,491,418	69,098,746	$69,098,746
No	-	0.0000	0%	6.25%	(1,121,377)	6,242,053	99,872,849	$99,872,849
					(37,210,517)	**226,881,957**	**4,037,821,615**	**4,242,253,248**
No	-	0.0000	0%	5.50%	(734,595)	4,635,306	84,278,286	$84,278,286
No	-	0.0000	0%	5.00%	(919,722)	6,085,510	121,710,190	$121,710,190
No	-	0.0000	0%	6.00%	(464,220)	2,956,133	49,268,885	$49,268,885
No	-	0.0000	0%	6.25%	(687,792)	4,435,015	70,960,239	$70,960,239
No	-	0.0000	0%	6.00%	(1,233,486)	8,274,420	137,907,006	$137,907,006
No	-	0.0000	0%	5.75%	(321,330)	1,967,418	34,215,968	$34,215,968
No	-	0.0000	0%	5.00%	(548,382)	3,737,011	74,740,225	$74,740,225
No	-	0.0000	0%	6.25%	(638,656)	4,781,236	76,499,776	$76,499,776
No	-	0.0000	0%	6.25%	(781,676)	5,358,585	85,737,360	$85,737,360
No	-	0.0000	0%	5.00%	(847,128)	6,191,890	123,837,807	$123,837,807
No	-	0.0000	0%	6.00%	(715,228)	4,927,902	82,131,697	$82,131,697
No	-	0.0000	0%	6.25%	(336,997)	2,573,967	41,183,473	$41,183,473
No	-	0.0000	0%	6.25%	(247,701)	1,984,916	31,758,659	$31,758,659
No	-	0.0000	0%	5.75%	(1,681,500)	11,570,193	201,220,748	$201,220,748
					(10,158,414)	**69,479,503**	**1,215,450,320**	**1,215,450,320**
No	-	0.0000	0%	6.25%	(143,867)	903,660	14,458,568	$57,834,271
No	-	0.0000	0%	6.25%	(107,024)	859,451	13,751,209	$55,004,836
No	-	0.0000	0%	6.50%	(61,957)	406,574	6,254,982	$25,019,929
					(312,848)	**2,169,685**	**34,464,759**	**137,859,036**
Yes	(459,142)	0.0114	100%	5.50%	(1,207,993)	8,522,140	146,599,961	$146,599,961
Yes	(4,800)	0.0114	100%	5.75%	(85,343)	461,472	7,942,133	$7,942,133
Yes	(259,400)	0.0116	100%	5.50%	(2,226,436)	12,087,499	215,056,347	$215,056,347
No	-	0.0000	0%	5.75%	(480,851)	3,784,712	65,821,084	$65,821,084
No	-	0.0000	0%	6.15%	(1,217,047)	5,104,808	83,005,014	$83,005,014
No	-	0.0000	0%	5.80%	(2,223,880)	11,789,989	203,275,675	$203,275,675
No	-	0.0000	0%	7.35%	(1,599,860)	16,703,139	227,253,592	$227,253,592
No	-	0.0000	0%	5.54%	(4,845,710)	27,116,593	489,469,196	$489,469,196
No	-	0.0000	0%	5.60%	(3,170,341)	14,959,966	267,142,252	$267,142,252
No	-	0.0000	0%	6.75%	(302,439)	3,672,540	54,408,006	$54,408,006
No	-	0.0000	0%	6.75%	(314,474)	3,486,605	51,653,409	$51,653,409
No	-	0.0000	0%	6.00%	(610,885)	2,703,821	45,063,689	$45,063,689
No	-	0.0000	0%	5.75%	(599,335)	3,863,057	67,183,592	$67,183,592
No	-	0.0000	0%	6.50%	(254,430)	1,576,226	24,249,634	$24,249,634
No	-	0.0000	0%	6.25%	(82,230)	1,731,414	27,702,626	$27,702,626

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

Tax Adjustment Upon Sale					Sale Year		Grossed - Up
Include	Amount	Levy Rate	% Taxed	Exit Cap	Proj. RE Taxes	NOI	Terminal Value	Terminal Value
					(19,221,256)	117,563,984	1,975,826,212	1,975,826,212
						1,094,994,883	20,435,673,229	21,790,631,640

Sales Proceeds	# of Assets @ Break	Cumulative
10,000,000	16	-
20,000,000	15	31
50,000,000	27	58
100,000,000	61	119
150,000,000	39	158
200,000,000	18	176
250,000,000	13	189
300,000,000	7	196
350,000,000	2	198
400,000,000	4	202
500,000,000	1	203
550,000,000	-	203
600,000,000	-	203
Total Assets	*203*	

Sales Proceeds	# of Assets @ Break	Cumulative
10,000,000	1	-
20,000,000	3	4
30,000,000		29
50,000,000	44	48
100,000,000	68	116
150,000,000	40	156
200,000,000	20	176
250,000,000	13	189
300,000,000	7	196
350,000,000	1	197
400,000,000	3	200
500,000,000	1	201
550,000,000	1	202
600,000,000	-	202
Total Assets	*202*	

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

Development Pipeline Summary

Assumptions	
Dev. Overhead (Incl. In Budget)	0.00%
Lease-up Year Avg. Economic Occ.	40.0%
Model Start Date	10/01/07

Speculative Development	
Lease-up Year Avg. Econon	50.00%
Cost per unit	$400,000
Cost growth/Yr	5.00%
# of units per year	3,500
Return on Cost	6.00%
Residual Cap Rate	4.50%

Speculative Development Cost Curve	
Year 1	20.00%
Year 2 +	40.00%

CF W/O Sales?
No

Full Cash Flows?
No

		2008 Year 1 9/30/08	2009 Year 2 9/30/09	2010 Year 3 9/30/10	2011 Year 4 9/30/11	2012 Year 5 9/30/12	2013 Year 6 9/30/13	2014 Year 7 9/30/14	2015 Year 8 9/30/15	2016 Year 9 9/30/16	2017 Year 10 9/30/17
NOI Growth Rate	5.0%	5.0%	5.0%	5.0%	5.0%	5.0%	5.0%	5.0%	5.0%	5.0%	5.0%
Units Owned		-	1,984	1,491	4,349	1,454	1	0	0	204	0
Units Delivered		1,984	2,134	4,793	2,653	3,025	3,500	3,500	3,704	3,500	3,500
Units Sold		-	(2,627)	(1,935)	(5,548)	(4,478)	(3,501)	(3,500)	(3,500)	(3,704)	(3,500)
Revenues		10,255,955	47,637,658	51,209,829	119,339,814	109,429,904	102,270,748	92,537,507	99,034,129	110,048,949	107,123,731
Expenses		(3,212,333)	(15,394,182)	(16,704,771)	(38,876,733)	(34,425,460)	(31,388,214)	(27,761,252)	(29,803,726)	(33,412,006)	(32,137,119)
Net Operating Income		7,043,622	32,243,476	34,505,058	80,463,082	75,004,443	70,882,534	64,776,255	69,230,403	76,636,943	74,986,612
% Expenses		*31.3%*	*32.3%*	*32.6%*	*32.6%*	*31.5%*	*30.7%*	*30.0%*	*30.1%*	*30.4%*	*30.0%*
Asset Sales Proceeds (Includes Land)		125,768,223	997,163,176	589,398,925	2,384,498,110	2,279,580,209	2,272,914,979	2,128,486,500	2,234,910,825	2,472,990,492	2,463,989,185
Sale Price / Unit		-	*379,582*	*304,560*	*429,777*	*509,024*	*649,260*	*608,139*	*638,546*	*667,654*	*703,997*
Development Costs		(543,267,316)	(971,076,066)	(1,673,325,663)	(1,745,343,870)	(1,612,684,883)	(1,634,924,397)	(1,715,224,984)	(1,409,857,498)	(714,717,675)	-
Development Overhead (Bonuses for API)	1.65%	(2,075,176)	(16,453,192)	(9,725,082)	(39,344,219)	(37,613,073)	(37,503,097)	(35,120,027)	(36,876,029)	(40,804,343)	(40,655,822)
Origination Fee		(11,795,155)	(14,319,410)	(21,989,825)	(12,003,402)	(12,040,935)	(13,025,089)	(12,641,565)			
Capitalized Interest		(13,454,580)	(43,166,955)	(70,587,096)	(146,144,572)	(159,653,431)	(171,334,719)	(174,469,364)			
Total Development Activities		(570,592,227)	(1,045,015,623)	(1,775,627,666)	(1,942,836,063)	(1,821,992,322)	(1,856,787,302)	(1,937,455,940)	(1,446,733,527)	(755,522,018)	(40,655,822)
Net Unlevered Cash Flow		**(437,780,382)**	**(15,608,971)**	**(1,151,723,683)**	**522,125,128**	**532,592,330**	**487,010,211**	**255,806,815**	**857,407,701**	**1,794,105,417**	**2,498,319,975**
PV of CF's at 10%		**1,941,374,499**									

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

Archstone Development Portfolio

Summary

	Category	Year 0	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10

CATEGORY DEFINITIONS & ASSUMPTIONS

Construction In Progress ("CIP") : Construction currently in progress.
Development in Progress ("DIP") : Land owned, development currently in progress.
Shadow Development ("Shadow"): Development projects in various stages of pursuit, permitting processes.
Speculative Development ("Spec"): Future speculative developments.

Category Totals	Projects	Units	Costs Spent	TEI
CIP	11	4,416	646,208,406	1,126,661,680
DIP	40	11,179	510,612,354	4,031,941,073
SHADOW	4	1,191	69,631,960	457,490,949
SPEC		20,000	6	9,704,714,283
	55	36,786	1,226,452,725	15,320,807,985

Spec Development Assumptions	
Lease-up Year Avg. Economic Occ.	50.00%
Cost per unit	$400,000
Cost growth/Yr	5.00%
# of units per year	3,500
Return on Cost	6.00%
Residual Cap Rate	4.50%

Largest CIP Projects (by TEI)

Rank	Project	Units	Spent to Date	TEI	Completion Date
1	Gateway	884	101,540,345	275,107,469	6/1/2010
2	North Point Place (Phase I)	426	179,401,119	209,858,656	2/1/2008
3	Wisconsin Place - Residential Specific	432	37,154,261	190,323,110	1/1/2009
4	Contee Road	451	62,974,685	99,238,890	10/1/2008
5	Laurel Crossing	445	87,590,286	91,546,455	2/1/2008
6	Esplanade @ Hermann Park	420	38,010,278	63,303,459	8/1/2008
7	Peachtree Valley	349	38,102,378	53,409,048	3/1/2008
8	Washington Avenue	326	19,780,138	44,399,902	8/1/2008

Largest DIP Projects(by TEI)

Rank	Project	Units	Spent to Date	TEI	Completion Date
1	DC Convention Center - 340,000 SF	1	0	367,392,359	9/30/2012
2	DC Convention Center	515	34,141,679	207,410,155	3/1/2011
3	Santa Monica & Mansfield	374	2,361,864	192,719,907	6/30/2011
4	Goldberg Site (Phase I)	500	34,327,281	184,121,299	1/1/2010
5	Rincon Hill	332	34,524,361	177,781,690	12/1/2009
6	Woburn Land	420	4,790,670	175,520,267	9/1/2010
7	Foster Property	524	0	170,959,265	12/1/2011
8	North Point Place (Phase II)	341	18,506,123	168,156,731	6/1/2010

DEVELOPMENT PROJECT COSTS

Costs Spent to Date												
Costs : Construction In Progress	*CIP*	646,208,406										
Costs : Dev. In Progress	*DIP*	510,612,354										
Costs : Shadow Development	*Shadow*	69,631,960										
Costs : Speculative Development	*Spec*	6										
Total Costs Spent to Date		1,226,452,725										
Check		-										
Land Costs												
Land : Construction In Progress	*CIP*		-	-	-	-	-	-	-	-	-	-
Land : Dev. In Progress	*DIP*		(141,642,548)	(115,708,000)	(37,500,000)	-	-	-	-	-	-	-
Land : Shadow Development	*Shadow*		-	(11,333,405)	-	-	-	-	-	-	-	-
Land : Speculative Development	*Spec*		-	-	-	-	-	-	-	-	-	-
Land Purchases			(141,642,548)	(127,041,405)	(37,500,000)	-	-	-	-	-	-	-
Check			-	-	-	-	-	-	-	-	-	-
Project Costs												
Project Costs : Construction In Progress	*CIP*		(231,566,766)	(82,948,199)	(40,462,247)	-	-	-	-	-	-	-
Project Costs : Dev. In Progress	*DIP*		(121,663,159)	(468,820,930)	(775,732,980)	(375,804,532)	(83,149,883)	(28,912,647)	(28,912,647)	(14,456,323)	-	-
Project Costs : Shadow Development	*Shadow*		(48,394,844)	(92,265,532)	(125,630,435)	(72,839,338)	-	-	-	-	-	-
Project Costs : Speculative Development	*Spec*		-	(200,000,000)	(694,000,000)	(1,296,700,000)	(1,529,535,000)	(1,606,011,750)	(1,686,312,338)	(1,395,401,175)	(714,717,675)	-
Project Costs			(401,624,768)	(844,034,661)	(1,635,825,663)	(1,745,343,870)	(1,612,684,883)	(1,634,924,397)	(1,715,224,984)	(1,409,857,498)	(714,717,675)	-
Check			-	-	-	-	-	-	-	-	-	-
Origination Fees												
Origination Fee : Construction In Progress	*CIP*		(6,328,418)	-	-	-	-	-	-	-	-	-
Origination Fee : Dev. In Progress	*DIP*		(4,036,951)	(6,832,708)	(10,157,822)	-	-	(810,128)	-	-	-	-
Origination Fee : Shadow Development	*Shadow*		(1,429,786)	(942,248)	(435,064)	-	-	-	-	-	-	-
Origination Fee : Speculative Development	*Spec*		-	(6,544,454)	(11,396,939)	(12,003,402)	(12,040,935)	(12,214,961)	(12,641,565)	-	-	-
Capitalized Origination Fee			(11,795,155)	(14,319,410)	(21,989,825)	(12,003,402)	(12,040,935)	(13,025,089)	(12,641,565)	-	-	-
Check			-	-	-	-	-	-	-	-	-	-
Capitalized Interest												
Capitalized Interest : Construction In Progress	*CIP*		(11,476,804)	(26,202,657)	(12,387,003)	(10,512,041)	-	-	-	-	-	-
Capitalized Interest : Dev. In Progress	*DIP*		(1,977,776)	(12,121,078)	(38,325,990)	(70,254,041)	(30,491,301)	(10,738,249)	(3,331,042)	-	-	-
Capitalized Interest : Shadow Development	*Shadow*		-	(1,966,214)	(7,265,471)	(14,890,980)	(9,065,182)	-	-	-	-	-
Capitalized Interest : Speculative Development	*Spec*		-	(2,877,006)	(12,608,632)	(50,487,510)	(120,096,948)	(160,596,470)	(171,138,322)	-	-	-
Capitalized Interest Expense			(13,454,580)	(43,166,955)	(70,587,096)	(146,144,572)	(159,653,431)	(171,334,719)	(174,469,364)	-	-	-
Check			-	-	-	-	-	-	-	-	-	-
Total Project Level Costs			**(568,517,051)**	**(1,028,562,430)**	**(1,765,902,584)**	**(1,903,491,844)**	**(1,784,379,249)**	**(1,819,284,205)**	**(1,902,335,913)**	**(1,409,857,498)**	**(714,717,675)**	**-**
Check			-	-	-	-	-	-	-	-	-	-
Development Overhead	1.65%		(2,075,176)	(16,453,192)	(9,725,082)	(39,344,219)	(37,613,073)	(37,503,097)	(35,120,027)	(36,876,029)	(40,804,343)	(40,655,822)
Total Development Costs			**(570,592,227)**	**(1,045,015,623)**	**(1,775,627,666)**	**(1,942,836,063)**	**(1,821,992,322)**	**(1,856,787,302)**	**(1,937,455,940)**	**(1,446,733,527)**	**(755,522,018)**	**(40,655,822)**

PROJECT COSTS SPENT IN YEAR 1 & POTENTIAL NEW FINANCING

PROJECT COSTS									POTENTIAL NEW FINANCING								
Project	Location	Units	Status	Start Date	Land Costs	Project Costs	Origination	Interest	Total	Lender	Total Debt	LTC %	Total Financing	DIP Rank	DIP	Shadow Rank	Shadow	PRU Rank	PRU	Project
Fox Plaza Development Rights	San Francisco, CA	200	DIP	1/0/1900	0	0	0	0	-	-	-	-	-	NA	-	NA	-	NA	-	Fox Plaza Development Rights
Clinton Green	New York, NY	6	DIP	1/0/1900	0	0	0	0	-	-	-	-	-	NA	-	NA	-	NA	-	Clinton Green
8th & Harrison	San Francisco, CA	0	DIP	1/0/1900	0	0	0	(41,020)	(41,020)	-	-	-	1,510,484	8	1,510,484	NA	-	NA	-	8th & Harrison
North Point Place (Phase I)	Cambridge, MA	426	CIP	4/1/2005	0	(19,227,605)	(1,259,152)	(3,236,578)	(23,723,335)	Pru	129,730,577	60.0%	119,180,992	NA	-	NA	-	2	129,730,577	North Point Place (Phase I)
Laurel Crossing	Laurel, MD	445	CIP	11/1/2005	0	0	(549,279)	(1,438,204)	(1,987,483)	-	-	-	52,959,187	NA	-	NA	-	NA	-	Laurel Crossing
Buckhead Plaza	Atlanta, GA	249	CIP	12/1/2005	0	0	0	0	-	-	-	-	-	NA	-	NA	-	NA	-	Buckhead Plaza
Zanjero	Phoenix, AZ	253	CIP	6/1/2006	0	0	0	0	-	-	-	-	-	NA	-	NA	-	NA	-	Zanjero
Gateway	Orange, CA	884	CIP	8/1/2006	0	(53,949,663)	(1,650,645)	(1,314,727)	(56,915,035)	Pru	162,078,990	60.0%	48,412,392	NA	-	NA	-	1	162,078,990	Gateway
Peachtree Valley	Atlanta, GA	349	CIP	9/1/2006	0	(12,448,651)	(320,454)	(823,709)	(13,592,815)	-	-	-	30,331,574	NA	-	NA	-	NA	-	Peachtree Valley
Esplanade @ Hermann Park	Houston, TX	420	CIP	12/1/2006	0	(21,905,694)	(379,821)	(976,308)	(23,261,822)	Pru	39,635,526	60.0%	35,950,717	NA	-	NA	-	3	39,635,526	Esplanade @ Hermann Park
Bluffview	Dallas, TX	181	CIP	12/1/2006	0	(15,522,018)	(165,296)	(424,883)	(16,112,196)	-	-	-	15,645,533	NA	-	NA	-	NA	-	Bluffview
Contee Road	Laurel, MD	451	CIP	12/1/2006	0	(28,690,034)	(595,433)	(1,467,336)	(30,752,804)	TIAA	66,360,000	65.0%	54,031,932	NA	-	NA	-	NA	-	Contee Road
Wisconsin Place Retail - 25,000 SF	Chevy Chase, MD	1	DIP	1/1/2007	0	(6,066,107)	(479,169)	(43,439)	(6,588,715)	-	-	-	1,599,565	7	1,599,565	NA	-	NA	-	Wisconsin Place Retail - 25,000 SF
Washington Avenue	Houston, TX	326	CIP	3/1/2007	0	0	(266,399)	(350,914)	(617,313)	-	-	-	12,921,756	NA	-	NA	-	NA	-	Washington Avenue
Wisconsin Place - Residential Specific	Chevy Chase, MD	432	CIP	3/1/2007	0	(79,823,102)	(1,141,939)	(1,444,145)	(82,409,185)	UBOC	130,000,000	65.0%	53,177,948	NA	-	NA	-	NA	-	Wisconsin Place - Residential Specific
Srour	Rockville, MD	192	DIP	7/1/2007	0	(24,582,524)	(316,622)	(597,283)	(25,496,430)	TIAA	35,070,000	65.0%	21,993,832	1	21,993,832	NA	-	NA	-	Srour
101 Canal Street (Avenir)	Boston, MA	241	Shadow	7/1/2007	0	(42,931,359)	(912,380)	0	(43,843,739)	TBD	88,000,000	65.0%	-	NA	-	NA	-	NA	-	101 Canal Street (Avenir)
Allegro Land	Addison, TX	272	DIP	7/1/2007	0	0	(279,983)	0	(279,983)	-	-	-	-	NA	-	NA	-	NA	-	Allegro Land
Ontario	Ontario, CA	258	DIP	8/1/2007	0	0	0	0	-	-	-	-	-	NA	-	NA	-	NA	-	Ontario
Towne Center South	St. Charles, MD	491	DIP	9/1/2007	0	(37,045,922)	(645,159)	(586,992)	(38,278,073)	TIAA	71,053,000	65.0%	21,614,895	2	21,614,895	NA	-	NA	-	Towne Center South
San Felipe Court	Houston, TX	325	DIP	10/1/2007	0	0	(358,684)	(234,189)	(592,873)	-	-	-	8,623,588	3	8,623,588	NA	-	NA	-	San Felipe Court
La Brea Gateway	Los Angeles, CA	224	DIP	12/1/2007	0	0	0	0	-	-	-	-	-	NA	-	NA	-	NA	-	La Brea Gateway
Lemmon Ave	Dallas, TX	233	DIP	12/1/2007	0	0	0	(214,887)	(214,887)	-	-	-	7,912,831	4	7,912,831	NA	-	NA	-	Lemmon Ave
Goldberg Site (Phase II)	Washington, DC	500	DIP	12/1/2007	0	0	0	0	-	-	-	-	-	NA	-	NA	-	NA	-	Goldberg Site (Phase II)
Alexan Brookhaven	Atlanta, GA	295	DIP	1/1/2008	0	(2,453,684)	(428,246)	0	(2,881,930)	-	-	-	-	NA	-	NA	-	NA	-	Alexan Brookhaven
Lofts at Crystal Houses (Crystal Houses III)	Arlington, VA	223	DIP	3/1/2008	0	0	0	0	-	-	-	-	-	NA	-	NA	-	NA	-	Lofts at Crystal Houses (Crystal Houses III)
Santan	Gilbert, AZ	304	DIP	4/1/2008	0	(18,529,610)	(322,686)	(211,953)	(19,064,249)	Pru	31,210,870	60.0%	7,804,774	5	7,804,774	NA	-	4	31,210,870	Santan
Goldberg Site (Phase I)	Washington, DC	500	DIP	5/1/2008	0	(32,051,522)	(1,104,728)	0	(33,156,250)	TBD	108,000,000	60.0%	-	NA	-	NA	-	NA	-	Goldberg Site (Phase I)

FOIA CONFIDENTIAL TREATMENT
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Archstone Development Portfolio

Summary

	Category	Year 0	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10							
Rincon Hill	Fremont, CA	332	DIP	6/1/2008	0	0	0	0	-	-	-	-	NA	-	NA	-	NA	-	Rincon Hill
Cameron Park II	Delray Beach, FL	128	DIP	8/1/2008	0	(933,788)	(101,674)	(48,012)	(1,083,475)	-	-	-	1,767,945	6	1,767,945	NA	-	NA	- Cameron Park II
North Braeswood	Houston, TX	490	Shadow	8/1/2008	0	(5,463,484)	(517,406)	0	(5,980,890)	-	-	-	-	NA	-	NA	-	NA	- North Braeswood
Las Colinas	Irving, TX	368	DIP	10/1/2008	(4,100,000)	0	0	0	(4,100,000)	-	-	-	-	NA	-	NA	-	NA	- Las Colinas
Speculative Development #1	Anytown, USA	2,500	Spec	10/1/2008	0	0	0	0	-	-	-	-	-	NA	-	NA	-	NA	- Speculative Development #1
Nat'l Gateway (Phase I)	Arlington, VA	360	DIP	11/1/2008	0	0	0	0	-	-	-	-	-	NA	-	NA	-	NA	- Nat'l Gateway (Phase I)
Old Town Gaithersburg	Gaithersburg, Maryl	389	DIP	11/1/2008	0	0	0	0	-	-	-	-	-	NA	-	NA	-	NA	- Old Town Gaithersburg
San Marcos	San Marcos, CA	250	DIP	12/1/2008	0	0	0	0	-	-	-	-	-	NA	-	NA	-	NA	- San Marcos
Lake Shore East	Chicago, IL	250	DIP	12/1/2008	0	0	0	0	-	State Farm	8,740,000	50.0%	-	NA	-	NA	-	NA	- Lake Shore East
Washington Blvd.	Stamford, CT	250	DIP	12/1/2008	0	0	0	0	-	-	-	-	-	NA	-	NA	-	NA	- Washington Blvd.
Dadeland	Miami, FL	444	DIP	2/1/2009	0	0	0	0	-	-	-	-	-	NA	-	NA	-	NA	- Dadeland
Parkland Gardens	Arlington, VA	228	DIP	3/1/2009	(34,230,548)	0	0	0	(34,230,548)	-	-	-	-	NA	-	NA	-	NA	- Parkland Gardens
Emeryville Parkside (Papermill Apts)	Emeryville, CA	176	DIP	4/1/2009	0	0	0	0	-	State Farm	7,800,000	50.0%	-	NA	-	NA	-	NA	- Emeryville Parkside (Papermill Apts)
North Point Place (Phase II)	Cambridge, MA	341	DIP	5/1/2009	0	0	0	0	-	State Farm	9,675,000	50.0%	-	NA	-	NA	-	NA	- North Point Place (Phase II)
Camp Springs	Suitland, Maryland	420	DIP	5/1/2009	(24,000,000)	0	0	0	(24,000,000)	-	-	-	-	NA	-	NA	-	NA	- Camp Springs
Nat'l Gateway (Phase II)	Arlington, VA	332	Shadow	6/1/2009	0	0	0	0	-	State Farm	16,000,000	50.0%	-	NA	-	NA	-	NA	- Nat'l Gateway (Phase II)
Woburn Land	Woburn, MA	420	DIP	6/1/2009	0	0	0	0	-	-	-	-	-	NA	-	NA	-	NA	- Woburn Land
Sherman Village	Studio City, CA	255	DIP	9/1/2009	(25,000,000)	0	0	0	(25,000,000)	-	-	-	-	NA	-	NA	-	NA	- Sherman Village
Archstone Mission Gorge	San Diego, CA	450	DIP	10/1/2009	0	0	0	0	-	State Farm	7,455,000	50.0%	-	NA	-	NA	-	NA	- Archstone Mission Gorge
Playa del Mar, ASN	Playa del Mar. CA	218	DIP	10/1/2009	(26,317,000)	0	0	0	(26,317,000)	-	-	-	-	NA	-	NA	-	NA	- Playa del Mar, ASN
Speculative Development #2	Anytown, USA	3,500	Spec	10/1/2009	0	0	0	0	-	-	-	-	-	NA	-	NA	-	NA	- Speculative Development #2
Foster Property	San Jose, CA	524	DIP	11/1/2009	(27,995,000)	0	0	0	(27,995,000)	-	-	-	-	NA	-	NA	-	NA	- Foster Property
Arlington Post Office Site	Arlington, VA	128	Shadow	12/1/2009	0	0	0	0	-	-	-	-	-	NA	-	NA	-	NA	- Arlington Post Office Site
Santa Monica & Mansfield	Hollywood, CA	374	DIP	1/1/2010	0	0	0	0	-	-	-	-	-	NA	-	NA	-	NA	- Santa Monica & Mansfield
DC Convention Center - 340,000 SF	Washington, DC	1	DIP	3/1/2010	0	0	0	0	-	-	-	-	-	NA	-	NA	-	NA	- DC Convention Center - 340,000 SF
DC Convention Center - for sale residential	Washington, DC	257	DIP	4/1/2010	0	0	0	0	-	-	-	-	-	NA	-	NA	-	NA	- DC Convention Center - for sale residential
DC Convention Center	Washington, DC	515	DIP	5/1/2010	0	0	0	0	-	-	-	-	-	NA	-	NA	-	NA	- DC Convention Center
DC Convention Center - 275,000 SF	Washington, DC	1	DIP	5/1/2010	0	0	0	0	-	-	-	-	-	NA	-	NA	-	NA	- DC Convention Center - 275,000 SF
Speculative Development #3	Anytown, USA	3,500	Spec	10/1/2010	0	0	0	0	-	-	-	-	-	NA	-	NA	-	NA	- Speculative Development #3
Speculative Development #4	Anytown, USA	3,500	Spec	10/1/2011	0	0	0	0	-	-	-	-	-	NA	-	NA	-	NA	- Speculative Development #4
Fed Ex Distribution Facilities	Marina Del Rey, CA	204	DIP	10/1/2012	0	0	0	0	-	First Regional	25,400,000	70.0%	-	NA	-	NA	-	NA	- Fed Ex Distribution Facilities
Speculative Development #5	Anytown, USA	3,500	Spec	10/1/2012	0	0	0	0	-	-	-	-	-	NA	-	NA	-	NA	- Speculative Development #5
Speculative Development #6	Anytown, USA	3,500	Spec	10/1/2013	0	0	0	0	-	-	-	-	-	NA	-	NA	-	NA	- Speculative Development #6
Subtotal 2008 and Later Start Dates		**13,947**			**(141,642,548)**	**(59,432,090)**	**(2,474,740)**	**(259,965)**	**(203,809,342)**				495,439,944		72,827,913		-		
Subtotal Previously Started Projects		22,839			0	(342,192,679)	(9,320,415)	(13,194,615)	(364,707,709)										
Total		**36,786**			**(141,642,548)**	**(401,624,768)**	**(11,795,155)**	**(13,454,580)**	**(568,517,051)**										

DEVELOPMENT DEBT FUNDED

Additional Debt Funded

Debt Funded : Construction In Progress	*CIP*	422,612,030	108,440,786	52,849,250	10,512,041	-	-	-	-	-	-
Debt Funded : Dev. In Progress	*DIP*	72,827,913	298,520,621	695,570,413	429,371,578	113,641,183	41,535,277	32,243,689	14,456,323	-	-
Debt Funded : Shadow Development	*Shadow*	-	71,561,808	110,951,974	87,730,319	9,065,182	-	-	-	-	-
Debt Funded : Speculative Development	*Spec*	-	104,710,731	231,505,952	862,631,314	1,139,283,155	1,254,385,064	1,337,718,149	1,041,884,526	714,717,675	-
Debt Funded		495,439,944	$583,233,945	$1,090,877,588	$1,390,245,252	$1,261,989,520	$1,295,920,341	$1,369,961,837	$1,056,340,850	$714,717,675	$0
Check		-	-	-	-	-	-	-	-	-	

Year 1 Financing On Construction In Progress (CIP) Properties

If a project is under construction and has costs spent, the amount previously spent offsets the equity requirement before financing is achieved. If the amount previously spent exceeds the total equity required, the project is assumed to receive financing proceeds equal to the difference between the equity requirment and the costs spent to d
For example, the Gateway project in California has $154M of costs spent to date (at the end of year 1) and a total expected investment of $273M. The assumed 60% LTC on the project equates to a total equity requirement of $109M. As the equity is assumed to fund first, this project recieves the difference between the $154M spent to date and the $109M equity requirement, which nets to $45M of financing proceeds in year 1.

Project	*Costs Spent*	*Cum. Costs*	*TEI*	*Equity Req.*	*Equity LTC*	*Financing*
Gateway	101,540,345	158,455,380	275,107,469	(110,042,988)	40%	48,412,392
Zanjero	33,168,309	33,168,309	33,762,877	0	0%	0
Esplanade @ Hermann Park	38,010,278	61,272,100	63,303,459	(25,321,384)	40%	35,950,717
Bluffview	10,553,049	26,665,246	27,549,281	(11,019,712)	40%	15,645,533
Washington Avenue	19,780,138	10,507,383	44,399,902	0	0%	12,921,756
Buckhead Plaza	37,933,557	37,933,557	38,162,532	0	0%	0
Peachtree Valley	38,102,378	51,695,193	53,409,048	(21,363,619)	40%	30,331,574
Wisconsin Place - Residential Specific	37,154,261	110,274,881	190,323,110	(57,096,933)	30%	53,177,948
Laurel Crossing	87,590,286	89,577,769	91,546,455	(36,618,582)	40%	52,959,187
Contee Road	62,974,685	93,727,488	99,238,890	(39,695,556)	40%	54,031,932
North Point Place (Phase I)	179,401,119	203,124,454	209,858,656	(83,943,462)	40%	119,180,992
	646,208,406	876,401,760	1,126,661,680	(385,102,236)		422,612,030

Year 1 Financing On Development in Planning (DIP) Properties

Project	*Costs Spent*	*Cum. Costs*	*TEI*	*Equity Req.*	*Equity LTC*	*Financing*
Srour	17,605,568	43,101,997	52,770,413	(21,108,165)	40%	21,993,832
Towne Center South	26,347,452	64,625,525	107,526,576	(43,010,630)	40%	21,614,895
San Felipe Court	13,387,668	7,286,707	59,780,669	0	0%	8,623,588
Lemmon Ave	12,108,610	6,269,192	53,942,984	0	0%	7,912,831
Santan	10,252,912	29,317,161	53,780,969	(21,512,388)	40%	7,804,774
Cameron Park II	7,462,759	8,546,234	16,945,720	(6,778,288)	40%	1,767,945
Wisconsin Place Retail - 25,000 SF	11,988,001	9,585,716	79,861,509	(7,986,151)	10%	1,599,565
8th & Harrison	1,469,464	1,510,484	0	0	--	1,510,484
	100,622,433	170,243,016	424,608,841	(100,395,622)		72,827,913

Year 1 Financing On Shadow Development (Shadow) Properties

Project	*Costs Spent*	*Cum. Costs*	*TEI*	*Equity Req.*	*Equity LTC*	*Financing*
#N/A	#N/A	#N/A	#N/A	0	--	0
	#N/A	#N/A	#N/A	0		0

DEVELOPMENT CASH FLOWS & SALE PROCEEDS

NOI plus Ground Leases/Other Income

NOI : Construction In Progress	*CIP*	7,043,622	28,860,780	8,860,243	14,019,498	-	-	-	-	-	-
NOI : Dev. In Progress	*DIP*	-	3,382,695	23,375,296	51,777,899	23,509,956	9,190,863	-	1,215,336	5,165,176	-
NOI : Shadow Development	*Shadow*	-	-	2,269,519	14,665,685	-	-	-	-	-	-
NOI : Speculative Development	*Spec*	-	-	-	-	42,000,000	61,691,671	64,776,255	68,015,068	71,471,768	74,986,612
NOI		7,043,622	32,243,476	34,505,058	80,463,082	75,004,443	70,882,534	64,776,255	69,230,403	76,636,943	74,986,612
Check		-	-	-	-	-	-	-	-	-	-

Unlevered Cash Flow

FOIA CONFIDENTIAL TREATMENT
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Archstone Development Portfolio

Summary

	Category	Year 0	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10
UCF : Construction In Progress	*CIP*		(154,218,366)	690,686,910	127,367,954	364,455,264	-	-	-	-	-	-
UCF : Dev. In Progress	*DIP*		(231,662,210)	(526,373,347)	(420,299,531)	1,315,660,792	583,367,015	214,514,818	(32,243,689)	(13,240,988)	131,499,302	-
UCF : Shadow Development	*Shadow*		(49,824,630)	(106,507,399)	(131,061,452)	240,544,203	227,511,272	-	-	-	-	-
UCF : Speculative Development	*Spec*		-	(209,421,460)	(718,005,571)	(1,359,190,912)	(240,672,883)	309,998,490	323,170,530	907,524,718	1,703,410,459	2,538,975,797
Unlevered Cash Flow			(435,705,206)	(151,615,295)	(1,141,998,601)	561,469,347	570,205,403	524,513,309	290,926,842	894,283,730	1,834,909,760	2,538,975,797
Check			-	-	-	-	-	-	-	-	-	-
Sale Proceeds												
Sale Proceeds : Construction In Progress	*CIP*		88,110,000	770,976,986	171,356,960	360,947,807	-	-	-	-	-	-
Sale Proceeds : Dev. In Progress	*DIP*		37,658,223	226,186,189	418,041,964	1,709,941,466	673,498,243	245,784,979	-	-	126,334,126	-
Sale Proceeds : Shadow Development	*Shadow*		-	-	-	313,608,837	227,081,967	-	-	-	-	-
Sale Proceeds : Speculative Development	*Spec*		-	-	-	-	1,379,000,000	2,027,130,000	2,128,486,500	2,234,910,825	2,346,656,366	2,463,989,185
Sales Proceeds			125,768,223	$997,163,176	$589,398,925	$2,384,498,110	$2,279,580,209	$2,272,914,979	$2,128,486,500	$2,234,910,825	$2,472,990,492	$2,463,989,185
Check			-	-	-	-	-	-	-	-	-	-

PAYDOWN OF DEVELOPMENT LOAN

	Q407	Q108	Q208	Q308	Q408
Beginning Balance	500,000,000	419,731,579	146,510,037	101,334,378	12,542,228
Capitalized Interest Accrual (From ASN)	7,841,579	6,717,431	2,343,965	264,170	-
Development Acquisition Loan Repayment	(88,110,000)	(279,938,973)	(47,519,624)	(89,056,320)	-
Ending Balance	**419,731,579**	**146,510,037**	**101,334,378**	**12,542,228**	**12,542,228**
Qtrly change	(80,268,421)	(273,221,542)	(45,175,659)	(88,792,150)	-
Excess To TLA	-	-	-	-	-

Year 1 Repayment Detail Through Asset Sales and Refinancings

Disposition Proceeds Applied

Zanjero	(40,392,000)	-	-	-	-
Buckhead Plaza	(47,718,000)	-	-	-	-
Emeryville Watertower	-	(3,465,000)	-	-	-
Liberty Place (Garage)	-	-	(29,700,000)	-	-
Fremont Street (Rincon Hill)	-	-	-	-	-
Ontario	-	-	(17,819,624)	-	-
Washington Blvd.	-	-	-	-	-
San Marcos	-	-	-	-	-
Clinton Green	-	-	-	(6,391,320)	-
Lemmon Ave	-	-	-	-	-
Waltham				(38,115,000)	
Tempe Groves	-	-	-	(44,550,000)	-
Pay Down Acquisition Loan / Term Loan	**(88,110,000)**	**(3,465,000)**	**(47,519,624)**	**(89,056,320)**	**-**
Re-financing Proceeds	-	(141,407,431)	-	-	-
Minimum Release Payments	-	(135,066,542)	-	-	-
Total Repayment Amount	**(88,110,000)**	**(279,938,973)**	**(47,519,624)**	**(89,056,320)**	**-**

Potential Prudential Refinancing

Gateway	162,078,990
Esplanade @ Hermann Park	39,635,526
Santan	31,210,870
Refinancing	**232,925,386**
North Point Place (Phase I)	129,730,577

REFINANCING PROCEEDS

Square 673 II	18,249,154	
National Gateway II	14,515,000	
Lakeshore East	8,740,018	
Mission Gorge	8,496,186	
Emeryville	7,797,708	
Elective Refinancing	**57,798,066**	
Contee Road	40,841,428	
Srour	1,528,321	
Bachman Creek	-	
Genesis Park II	20,295,592	
Orange (Gateway)	20,944,025	PRU
Non-Elective Refinancing	**83,609,365**	
Refinancing Proceeds	**141,407,431**	

FOIA CONFIDENTIAL TREATMENT
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DEVELOPMENT COMMUNITIES PIPELINE
As of 09/30/07

INPUT ASSUMPTIONS **09/30/07**

Market	Closing ID		Community	Location	Project Status	Strategy: Develop or Sell	PP Allocation	Land Value	Immediate Sale Profit/ (Loss)	Units	Company Project Start Date	Completion Date	Stabilization Date	Stabilization Year	Stabilized Yield	EGR/ Expense Ratio	Average Base Rent per Unit	Other Income /Unit	Vacancy Loss	Average EGR/Unit
			Archstone Communities:														Gross if JV			
2	D-11	CA113	Gateway	Orange, CA	CIP	Develop	113,751,604	-	0%	884	08/01/06	06/01/10	01/01/11	2011	6.60%	30.00%	1,719	75	5%	1,888
5	D-8	AZ028	Zanjero	Phoenix, AZ	CIP	Sell	38,533,943	40,800,000	0%	253	06/01/06	10/01/07	01/01/08	2008	6.80%	30.00%	-	75	5%	-
5	D-64	TX08902	Esplanade @ Hermann Park	Houston, TX	CIP	Develop	39,354,336	-	0%	420	12/01/06	08/01/08	03/01/09	2009	7.70%	40.00%	987	100	5%	1,144
5	D-65	TX099	Bluffview	Dallas, TX	CIP	Develop	9,276,671	-	0%	181	12/01/06	04/01/08	09/01/08	2008	7.40%	43.00%	214	150	7%	391
5	D-61	SUB039	Washington Avenue	Houston, TX	CIP	Develop	13,571,846	-	0%	326	03/01/07	08/01/08	03/01/09	2009	8.10%	40.00%	2,018	100	5%	2,230
5	D-37	GA028	Buckhead Plaza	Atlanta, GA	CIP	Sell	40,218,068	48,200,000	0%	249	12/01/05	06/01/07	11/01/07	2008	8.15%	35.00%	-	175	6%	-
5	D-38	GA050	Peachtree Valley	Atlanta, GA	CIP	Develop	32,331,018	-	0%	349	09/01/06	03/01/08	11/01/08	2009	7.70%	35.00%	1,102	175	6%	1,358
1	D-53	MD032	Wisconsin Place - Residential Specific	Chevy Chase, MD	CIP	Develop	88,754,143	-	0%	432	03/01/07	01/01/09	02/01/10	2010	6.20%	32.50%	2,849	400	4%	3,384
1	D-50	MD028	Laurel Crossing	Laurel, MD	CIP	Develop	113,199,908	-	0%	445	11/01/05	02/01/08	10/01/08	2009	7.50%	25.00%	1,465	75	5%	1,621
1	D-51	MD031	Contee Road	Laurel, MD	CIP	Develop	63,787,244	-	0%	451	12/01/06	10/01/08	08/01/09	2009	7.40%	25.00%	739	75	5%	857
3	D-44	MA045	North Point Place (Phase I)	Cambridge, MA	CIP	Develop	145,073,047	-	0%	426	04/01/05	02/01/08	09/01/09	2009	6.60%	30.00%	1,216	350	5%	1,649
2	D-21	CA205	Archstone Mission Gorge	San Diego, CA	DIP	Develop	11,953,420	-	0%	450	10/01/09	05/01/11	08/01/11	2011	5.65%	30.00%	391	75	5%	491
2	D-20	CA201	Sherman Village	Studio City, CA	DIP	Develop	1,566,075	-	0%	255	09/01/09	05/01/11	06/01/11	2011	6.50%	35.00%	918	200	4%	1,165
2	D-22	CA206	Playa del Mar, ASN	Playa del Mar. CA	DIP	Develop	1,566,075	-	0%	218	10/01/09	05/01/11	06/01/11	2011	6.53%	35.00%	903	200	4%	1,149
2	D-23	Z019	Fed Ex Distribution Facilities	Marina Del Rey, CA	DIP	Develop	36,777,647	-	0%	204	10/01/12	03/31/15	12/31/15	2016	5.50%	35.00%	2,916	200	4%	3,246
2	D-13	CA142	Rincon Hill	Fremont, CA	DIP	Sell	44,442,202	28,000,000	0%	332	06/01/08	12/01/09	09/30/11	2011	0.00%	35.00%	-	-	0%	-
2	D-16	CA148	San Marcos	San Marcos, CA	DIP	Sell	7,968,947	-	23%	250	12/01/08	08/01/10	09/01/10	2010	6.90%	35.00%	-	200	5%	-
2	D-17	CA160	Ontario	Ontario, CA	DIP	Sell	21,250,524	-	-31%	258	08/01/07	07/01/09	02/01/10	2010	6.25%	35.00%	-	200	5%	-
2	D-19	CA200	Emeryville Parkside (Papermill Apts)	Emeryville, CA	DIP	Develop	13,485,910	17,227,000	0%	176	04/01/09	12/01/10	03/01/11	2011	6.50%	35.00%	1,958	-	0%	1,958
2	D-79	Z015	Fox Plaza Development Rights	San Francisco, CA	DIP	Sell	22,476,516	20,000,000	0%	200	01/00/00	12/01/10	03/31/11	2011	0.00%	35.00%	-	-	0%	-
2	D-18	CA192	Santa Monica & Mansfield	Hollywood, CA	DIP	Develop	-	-	0%	374	01/01/10	06/30/11	12/31/11	2012	6.00%	35.00%	2,712	200	5%	3,065
2	D-59	SUB033	La Brea Gateway	Los Angeles, CA	DIP	Sell	14,484,010	34,000,000	0%	224	12/01/07	09/30/09	06/30/10	2010	7.00%	35.00%	-	200	4%	-
5	D-9	AZ029	Santan	Gilbert, AZ	DIP	Develop	6,640,789	-	0%	304	04/01/08	04/01/09	12/01/09	2010	6.30%	30.00%	988	75	5%	1,119
5	D-66	TX114	Lemmon Ave	Dallas, TX	DIP	Sell	13,231,057	-	0%	233	12/01/07	01/01/09	07/01/09	2009	6.28%	35.00%	-	100	7%	-
5	D-62	SUB040	San Felipe Court	Houston, TX	DIP	Develop	13,207,609	-	0%	325	10/01/07	08/01/09	02/01/10	2010	8.00%	40.00%	2,938	50	5%	3,145
5	D-36	FL115	Dadeland	Miami, FL	DIP	Develop	20,433,196	15,540,000	0%	444	02/01/09	10/01/09	05/01/10	2010	7.25%	30.00%	980	-	0%	980
5	D-35	FL03102	Cameron Park II	Delray Beach, FL	DIP	Develop	6,129,959	6,400,000	0%	128	08/01/08	12/01/09	03/31/11	2011	7.50%	30.00%	752	-	0%	752
1	D-33	DC029	Goldberg Site (Phase I)	Washington, DC	DIP	Develop	60,132,251	-	0%	500	05/01/08	01/01/10	07/01/11	2011	6.00%	32.50%	1,097	225	4%	1,377
1	D-71	VA03703	Lofts at Crystal Houses (Crystal Houses III)	Arlington, VA	DIP	Sell	13,533,167	10,186,000	0%	223	03/01/08	06/01/10	09/01/11	2011	7.30%	32.50%	-	225	0%	-
1	D-73	VA102	Nat'l Gateway (Phase I)	Arlington, VA	DIP	Develop	36,054,011	-	0%	360	11/01/08	07/01/10	02/01/11	2011	6.80%	32.50%	2,298	250	5%	2,682
1	D-74	VA10202	Nat'l Gateway (Phase II)	Arlington, VA	Shadow	Develop	32,954,812	-	0%	332	06/01/09	09/01/11	03/31/12	2012	6.00%	32.50%	1,900	250	5%	2,263
1	D-29	04DC023	DC Convention Center	Washington, DC	DIP	Develop	15,111,878	-	0%	515	05/01/10	03/01/11	02/01/12	2012	6.00%	32.50%	5,394	250	4%	5,879
1	D-49	MD022	Srour	Rockville, MD	DIP	Develop	22,449,656	-	0%	192	07/01/07	01/01/09	05/01/09	2009	7.40%	32.50%	1,173	75	5%	1,314
1	D-93	Z016	Towne Center South	St. Charles, MD	DIP	Develop	16,550,889	22,600,000	0%	491	09/01/07	09/01/09	03/01/10	2010	7.30%	32.50%	1,127	200	4%	1,383
1	D-34	DC02902	Goldberg Site (Phase II)	Washington, DC	DIP	Sell	34,465,388	-	0%	500	12/01/07	03/01/10	09/30/11	2011	6.00%	32.50%	-	225	4%	-
3	D-45	MA04502	North Point Place (Phase II)	Cambridge, MA	DIP	Develop	19,107,058	-	0%	341	05/01/09	06/01/10	07/01/11	2011	6.60%	30.00%	1,449	350	5%	1,894
3	D-41	MA013	Woburn Land	Woburn, MA	DIP	Develop	4,674,907	-	0%	420	06/01/09	09/01/10	09/30/11	2011	6.00%	30.00%	965	100	5%	1,121
5	D-67	TX118	North Braeswood	Houston, TX	Shadow	Develop	21,595,845	-	0%	490	08/01/08	04/01/10	11/01/10	2011	8.55%	40.00%	1,604	150	5%	1,846
3	D-46	MA061	101 Canal Street (Avenir)	Boston, MA	Shadow	Develop	14,201,071	-	0%	241	07/01/07	07/01/10	01/01/11	2011	6.50%	25.00%	2,644	700	5%	3,520
1	D-75	VA104	Arlington Post Office Site	Arlington, VA	Shadow	Develop	1,168,012	-	0%	128	12/01/09	08/01/11	10/01/11	2012	6.00%	32.50%	2,931	225	4%	3,288
5	D-39	IL015	Lake Shore East	Chicago, IL	DIP	Sell	41,814,073	19,000,000	0%	250	12/01/08	09/30/10	06/30/11	2011	6.00%	35.00%	-			-
5	D-27	CT003	Washington Blvd.	Stamford, CT	DIP	Sell	13,501,252	18,000,000	0%	250	12/01/08	09/30/10	06/30/11	2011	6.00%	35.00%	-			-
1	D-30	DC02302	DC Convention Center - for sale residential	Washington, DC	DIP	Develop	-	19,275,000	0%	257	04/01/10	06/01/11	08/31/11	2011	6.00%	35.00%	1,793	225	4%	2,102
4	D-95	SUB036	Clinton Green	New York, NY	DIP	Sell	8,770,525	13,000,000	-23%	6	01/00/00	06/01/11	06/30/11	2011	6.00%	35.00%	-	225	4%	-
1	D-54	DC02203	Wisconsin Place Retail - 25,000 SF	Chevy Chase, MD	DIP	Develop	24,315,504	3,750,000	0%	1	01/01/07	06/01/10	12/31/10	2011	7.00%	35.00%	2,305,524	225	4%	2,401,822
1	D-32	DC0204	DC Convention Center - 275,000 SF	Washington, DC	DIP	Develop	-	20,625,000	0%	1	05/01/10	06/30/12	03/31/13	2013	7.00%	35.00%	2,103,630	225	4%	2,191,515
1	D-31	DC0203	DC Convention Center - 340,000 SF	Washington, DC	DIP	Develop	-	25,500,000	0%	1	03/01/10	09/30/12	03/31/13	2013	7.00%	35.00%	5,371,308	225	4%	5,595,347
5	D-63	SUB041	Allegro Land	Addison, TX	DIP	Develop	4,629,672	-	0%	272	07/01/07	06/01/09	12/01/09	2010	6.50%	35.00%	2,148	225	4%	2,472
5	D-81	SUB042	Alexan Brookhaven	Atlanta, GA	DIP	Develop	2,870,609	12,000,000	0%	295	01/01/08	07/01/09	01/01/10	2010	6.40%	35.00%	6,127	225	4%	6,616
		TX119	Las Colinas	Irving, TX	DIP	Develop	-	-	0%	368	10/01/08	08/01/10	01/01/11	2011	7.75%	35.00%	1,000	225	4%	1,276
		MD047	Camp Springs	Suitland, Maryland	DIP	Develop	-	-	0%	420	05/01/09	04/01/11	03/01/12	2012	7.26%	35.00%	1,265	225	4%	1,552
		MD043	Old Town Gaithersburg	Gaithersburg, Maryland	DIP	Develop	-	-	0%	389	11/01/08	08/01/10	06/01/11	2011	6.91%	35.00%	1,294	225	4%	1,582
		CA208	8th & Harrison	San Francisco, CA	DIP	Develop	-	37,500,000	0%		01/00/00	01/00/00	01/00/00	2008	0.00%	0.00%	-	225	4%	-
		VA110	Parkland Gardens	Arlington, VA	DIP	Develop	-	-	0%	228	03/01/09	09/01/10	12/01/10	2011	6.40%	35.00%	2,807	225	4%	3,159
		CA226	Foster Property	San Jose, CA	DIP	Develop	-	-	0%	524	11/01/09	12/01/11	06/01/12	2012	6.41%	30.00%	953	225	4%	1,227
		DCCONC	Speculative Development #1	Anytown, USA	Spec	Develop		-	0%	2,500	10/01/08	09/30/11	03/31/12	2012	6.00%	30.00%	1,600	300	5%	2,000
		DCCONC	Speculative Development #2	Anytown, USA	Spec	Develop		-	0%	3,500	10/01/09	09/30/12	03/31/13	2013	6.00%	30.00%	1,693	300	5%	2,098
		DCCONC	Speculative Development #3	Anytown, USA	Spec	Develop		-	0%	3,500	10/01/10	09/30/13	03/31/14	2014	6.00%	30.00%	1,793	300	5%	2,203
		DCCONC	Speculative Development #4	Anytown, USA	Spec	Develop		-	0%	3,500	10/01/11	09/30/14	03/31/15	2015	6.00%	30.00%	1,898	300	5%	2,313
		DCCONC	Speculative Development #5	Anytown, USA	Spec	Develop		-	0%	3,500	10/01/12	09/30/15	03/31/16	2016	6.00%	30.00%	2,009	300	5%	2,431
		DCCONC	Speculative Development #6	Anytown, USA	Spec	Develop			0%	3,500	10/01/13	09/30/16	03/31/17	2017	6.00%	30.00%	2,123	300	5%	2,551
			ASN & API Developments				**1,321,366,344**			**36,786**										

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Gateway
Zanjero
Esplanade @ Hermann Park
Bluffview
Washington Avenue
Buckhead Plaza
Peachtree Valley
Wisconsin Place - Residential Specific
Laurel Crossing
Contee Road
North Point Place (Phase I)
Archstone Mission Gorge
Sherman Village
Playa del Mar, ASN
Fed Ex Distribution Facilities
Rincon Hill
San Marcos
Ontario
Emeryville Parkside (Papermill Apts)
Fox Plaza Development Rights
Santa Monica & Mansfield
La Brea Gateway
Santan
Lemmon Ave
San Felipe Court
Dadeland
Cameron Park II
Goldberg Site (Phase I)
Lofts at Crystal Houses (Crystal Houses III)
Nat'l Gateway (Phase I)
Nat'l Gateway (Phase II)
DC Convention Center
Srour
Towne Center South
Goldberg Site (Phase II)
North Point Place (Phase II)
Woburn Land
North Braeswood
101 Canal Street (Avenir)
Arlington Post Office Site
Lake Shore East
Washington Blvd.
DC Convention Center - for sale residential
Clinton Green
Wisconsin Place Retail - 25,000 SF
DC Convention Center - 275,000 SF
DC Convention Center - 340,000 SF
Allegro Land
Alexan Brookhaven
Las Colinas
Camp Springs
Old Town Gaithersburg

8th & Harrison
Parkland Gardens
Foster Property

Speculative Development #1
Speculative Development #2
Speculative Development #3
Speculative Development #4
Speculative Development #5

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Zanjero
Esplanade @ Hermann Park
Bluffview
Washington Avenue
Buckhead Plaza
Peachtree Valley
Wisconsin Place - Residential Specific
Laurel Crossing
Contee Road
North Point Place (Phase I)
Archstone Mission Gorge
Sherman Village
Playa del Mar, ASN
Fed Ex Distribution Facilities
Rincon Hill
San Marcos
Ontario
Emeryville Parkside (Papermill Apts)
Fox Plaza Development Rights
Santa Monica & Mansfield
La Brea Gateway
Santan
Lemmon Ave
San Felipe Court
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Nat'l Gateway (Phase II)
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DC Convention Center - for sale residential
Clinton Green
Wisconsin Place Retail - 25,000 SF
DC Convention Center - 275,000 SF
DC Convention Center - 340,000 SF
Allegro Land
Alexan Brookhaven
Las Colinas
Camp Springs
Old Town Gaithersburg

0

8th & Harrison
Parkland Gardens
Foster Property

Speculative Development #1
Speculative Development #2
Other± Speculative Development #3
Speculative Development #4
Speculative Development #5
Speculative Development #6

(a) The percentage leased is based on sum of leased and pre-leased units divided by total number of units in the community.
(b) Classified as stabilized if sold to and to a third party rather than using it to develop a multifamily community.
(c) Classified as stabilized if consistent with [illegible] and/or [illegible]'d with compliance of the Building Acceptance policy; date may reflect at the least a one quarter hedge (date will be underscored).
(d) Community classified as stabilized may reflect a one quarter hedge (date will be underscored).

FOIA CONFIDENTIAL TREATMENT
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(e) Occupancy percentage is based on occupied units as of the current accounting cut off date / total units.

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8th & Harrison
Parkland Gardens
Foster Property

Speculative Development #1
Speculative Development #2
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Speculative Development #5

FOIA CONFIDENTIAL TREATMENT
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)PMENT COMMUNITIES PIPELINE
30/07

Community	Sale Date	Post Stable Sale Year	Sale Year	Residual Cap Rate	Residual Value / Unit	Selling Costs	% Owned	Land (Purchase) / Sale	(Purchase) / Sale Date	09/30/07 Current Investment	Adjusted Cost	Origination Fee	Capitalized Interest	Total Cost with fees	Adjusted Cost per Unit	At Closing Remaining Draws
e Communities:																0
Gateway	09/30/11	Year 0	2011	4.75%	408,312	1.0%	100.0%			101,540,345	249,901,917	1,650,645	23,554,907	275,107,469	282,694	148,361,572
Zanjero	09/30/08	Year 1	2008	5.87%	-	1.0%	100.0%			33,168,309	33,560,300	202,577	-	33,762,877	132,649	391,991
Esplanade @ Hermann Park	09/30/09	Year 1	2009	5.00%	228,370	1.0%	100.0%			38,010,278	59,915,972	379,821	3,007,667	63,303,459	142,657	21,905,694
Bluffview	09/30/09	Year 1	2009	5.50%	211,558	1.0%	100.0%			10,553,049	26,075,067	165,296	1,308,918	27,549,281	144,061	15,522,018
Washington Avenue	09/30/09	Year 1	2009	4.65%	239,082	1.0%	50.0%			19,780,138	43,072,519	266,399	1,060,984	44,399,902	132,124	-
Buckhead Plaza	09/30/08	Year 1	2008	5.50%	-	1.0%	100.0%			37,933,557	37,933,557	228,975	-	38,162,532	152,344	-
Peachtree Valley	09/30/09	Year 1	2009	5.50%	210,793	1.0%	100.0%			38,102,378	50,551,029	320,454	2,537,564	53,409,048	144,845	12,448,651
Wisconsin Place - Residential Specific	09/30/10	Year 1	2010	5.00%	528,880	2.0%	75.0%			37,154,261	179,061,998	1,141,939	10,119,174	190,323,110	414,495	141,907,737
Laurel Crossing	09/30/09	Year 1	2009	5.50%	272,963	2.0%	100.0%			87,590,286	86,566,567	549,279	4,430,609	91,546,455	194,532	-
Contee Road	09/30/09	Year 1	2009	5.50%	288,730	2.0%	100.0%			62,974,685	94,055,555	595,433	4,587,902	99,238,890	208,549	31,080,870
North Point Place (Phase I)	09/30/09	Year 1	2009	5.00%	639,780	1.0%	100.0%			179,401,119	198,628,724	1,259,152	9,970,780	209,858,656	466,265	19,227,605
Archstone Mission Gorge	09/30/11	Year 1	2011	4.75%	337,117	1.0%	100.0%			17,033,336	122,691,362	904,860	5,669,458	129,265,679	272,647	105,658,026
Sherman Village	09/30/11	Year 1	2011	4.75%	541,260	1.0%	100.0%	(25,000,000)	7/1/2008	1,564,175	97,029,085	609,314	3,913,853	101,552,251	380,506	95,464,910
Playa del Mar, ASN	09/30/11	Year 1	2011	4.75%	533,792	1.0%	100.0%	(26,317,000)	7/1/2008	1,639,180	81,429,937	603,538	4,186,290	86,219,765	373,532	79,790,757
Fed Ex Distribution Facilities	09/30/16	Year 1	2016	5.00%	619,285	1.0%	100.0%			35,794,042	110,485,046	810,128	4,437,456	115,732,630	541,593	74,691,004
Rincon Hill	09/30/09	Year 1	2009	100.00%	-	1.0%	100.0%			34,524,361	176,715,000	1,066,690	-	177,781,690	532,274	142,190,639
San Marcos	09/30/09	Year 1	2009	5.50%	-	1.0%	100.0%			7,726,791	56,044,656	338,298	-	56,382,954	224,179	48,317,865
Ontario	09/30/08	Year 1	2008	5.50%	-	1.0%	100.0%			25,964,452	52,897,601	319,301	-	53,216,902	205,029	26,933,149
Emeryville Parkside (Papermill Apts)	09/30/11	Year 1	2011	5.50%	423,233	1.0%	100.0%	3,500,000	9/30/2008	15,609,060	60,634,045	385,849	3,288,269	64,308,163	344,512	45,024,985
Fox Plaza Development Rights	09/30/09	Year 1	2009	100.00%	-	1.0%	100.0%			8,671,391	110,000,000	663,984	-	110,663,984	550,000	101,328,609
Santa Monica & Mansfield	09/30/12	Year 1	2012	5.00%	584,755	1.0%	100.0%	(56,220,000)	1/1/2009	2,361,864	175,323,336	1,349,039	16,047,531	192,719,907	468,779	172,961,472
La Brea Gateway	09/30/09	Year 1	2009	5.25%	-	1.0%	50.0%			10,105,272	62,669,167	378,285	-	63,047,452	279,773	-
Santan	09/30/10	Year 1	2010	5.50%	197,407	1.0%	100.0%			10,252,912	50,400,401	322,686	3,057,882	53,780,969	165,791	40,147,489
Lemmon Ave	09/30/09	Year 1	2009	5.25%	-	1.0%	50.0%			12,108,610	52,752,206	323,658	867,120	53,942,984	226,404	-
San Felipe Court	09/30/10	Year 1	2010	5.00%	294,210	1.0%	50.0%			13,387,668	57,490,587	358,684	1,931,398	59,780,669	176,894	-
Dadeland	09/30/10	Year 1	2010	6.00%	217,550	2.0%	100.0%			20,075,253	77,685,633	490,990	3,655,056	81,831,679	174,968	57,610,380
Cameron Park II	09/30/11	Year 1	2011	5.75%	161,480	2.0%	100.0%			7,462,759	15,399,961	101,674	1,444,085	16,945,720	120,312	7,937,202
Goldberg Site (Phase I)	09/30/11	Year 1	2011	5.50%	379,294	2.0%	100.0%			34,327,281	168,943,675	1,104,728	14,072,896	184,121,299	337,887	134,616,394
Lofts at Crystal Houses (Crystal Houses III)	09/30/08	Year 1	2008	5.25%	-	2.0%	100.0%			3,249,101	82,276,885	496,641	-	82,773,526	368,955	79,027,784
Nat'l Gateway (Phase I)	09/30/11	Year 1	2011	5.50%	508,126	2.0%	100.0%			32,987,808	143,784,616	929,092	10,134,945	154,848,653	399,402	110,796,808
Nat'l Gateway (Phase II)	09/30/12	Year 1	2012	5.50%	489,940	2.0%	100.0%			29,029,999	144,902,863	942,248	11,196,158	157,041,269	436,454	115,872,864
DC Convention Center	09/30/12	Year 1	2012	5.50%	433,239	2.0%	38.9%			34,141,679	198,761,000	1,451,871	7,197,284	207,410,155	385,944	164,619,321
Srour	09/30/09	Year 1	2009	5.25%	380,596	2.0%	100.0%			17,605,568	50,382,267	316,622	2,071,524	52,770,413	262,408	32,776,699
Towne Center South	09/30/10	Year 1	2010	5.25%	292,685	2.0%	100.0%	22,600,000	9/30/2010	26,347,452	100,439,295	645,159	6,442,121	107,526,576	204,561	74,091,843
Goldberg Site (Phase II)	09/30/09	Year 1	2009	5.50%	-	2.0%	100.0%			27,991,462	183,738,915	-			367,478	-
North Point Place (Phase II)	09/30/11	Year 1	2011	5.00%	601,302	1.0%	100.0%			18,506,123	149,433,639	1,008,940	17,714,151	168,156,731	438,222	130,927,516
Woburn Land	09/30/11	Year 1	2011	5.50%	444,951	1.0%	100.0%	(30,429,000)	1/1/2009	4,790,670	164,796,500	1,053,122	9,670,646	175,520,267	392,373	160,005,830
North Braeswood	09/30/11	Year 1	2011	5.25%	277,053	1.0%	100.0%			22,824,735	80,191,321	517,406	5,525,583	86,234,310	163,656	57,366,586
101 Canal Street (Avenir)	09/30/11	Year 1	2011	5.25%	737,979	1.0%	100.0%			16,553,029	138,191,880	912,380	12,959,095	152,063,355	573,410	121,638,851
Arlington Post Office Site	09/30/12	Year 1	2012	5.50%	503,296	1.0%	100.0%	(11,333,405)	3/1/2009	1,224,197	56,809,450	435,064	4,907,502	62,152,016	443,824	55,585,253
Lake Shore East	09/30/09	Year 1	2009	5.50%	-	1.0%	100.0%			17,480,036	17,480,036	105,513	-	17,585,549	69,920	-
Washington Blvd.	09/30/09	Year 1	2009	5.00%	-	1.0%	100.0%			20,872,656	29,174,113	176,101	-	29,350,214	116,696	8,301,457
DC Convention Center - for sale residential	09/30/11	Year 1	2011	5.50%	651,793	2.0%	38.9%			-	149,224,000	1,080,402	4,038,730	154,343,132	580,638	149,224,000
Clinton Green	09/30/08	Year 1	2008	5.00%	-	4.0%	66.7%			8,063,342	8,683,535	52,416	-	8,735,951	1,447,256	620,193
Wisconsin Place Retail - 25,000 SF	09/30/11	Year 1	2011	5.50%	103,088,262	2.0%	25.0%			11,988,001	78,715,180	479,169	667,160	79,861,509		66,727,179
DC Convention Center - 275,000 SF	09/30/13	Year 1	2013	5.50%	177,722,893	2.0%	38.9%			-	135,704,000	999,650	6,103,460	142,807,110		135,704,000
DC Convention Center - 340,000 SF	09/30/13	Year 1	2013	5.50%	454,115,099	2.0%	38.9%			-	346,749,000	2,571,747	18,071,613	367,392,359		346,749,000
Allegro Land	09/30/10	Year 1	2010	5.50%	202,459	1.0%	50.0%			10,476,767	44,826,120	279,983	1,557,657	46,663,759	164,802	-
Alexan Brookhaven	09/30/10	Year 1	2010	5.75%	274,409	1.0%	25.0%			11,422,379	69,965,501	428,246	980,584	71,374,331	237,171	20,720,000
Las Colinas	09/30/11	Year 1	2011	6.00%	202,932	1.0%	100.0%	(4,100,000)	3/1/2008	547,902	55,619,132	359,861	3,997,904	59,976,897	151,139	55,071,230
Camp Springs	09/30/12	Year 1	2012	5.25%	319,630	1.0%	100.0%	(24,000,000)	7/1/2008	1,134,851	93,326,152	615,361	8,618,708	102,560,222	222,205	92,191,301
Old Town Gaithersburg	09/30/11	Year 1	2011	5.25%	407,296	1.0%	100.0%	(29,059,000)	12/1/2008	2,928,686	115,801,534	749,712	8,400,720	124,951,966	297,690	112,872,848
8th & Harrison	09/30/08	Year 1	2008	100.00%	-	1.0%	100.0%	(37,500,000)	2/28/2010	1,469,464	-	-	43,680	-	-	-
Parkland Gardens	09/30/11	Year 1	2011	5.40%	526,956	1.0%	100.0%	(34,230,548)	12/1/2007	-	97,521,120	630,467	6,926,201	105,077,787	427,724	97,521,120
Foster Property	09/30/12	Year 1	2012	4.50%	446,111	1.0%	100.0%	(27,995,000)	6/1/2008	-	157,748,756	1,196,715	12,013,794	170,959,265	301,047	157,748,756
Speculative Development #1	09/30/12	Year 1	2012	4.50%	551,600	1.5%	100.0%			1	1,000,000,000	6,544,454	84,197,924	1,090,742,378	$400,000	1,000,000,000
Speculative Development #2	09/30/13	Year 1	2013	4.50%	579,180	1.5%	100.0%			1	1,470,000,000	11,396,939	146,737,274	1,628,134,213	420,000	1,470,000,000
Speculative Development #3	09/30/14	Year 1	2014	4.50%	608,139	1.5%	100.0%			1	1,543,500,000	12,003,402	159,268,349	1,714,771,752	441,000	1,543,500,000
Speculative Development #4	09/30/15	Year 1	2015	4.50%	638,546	1.5%	100.0%			1	1,620,675,000	12,040,935	87,417,692	1,720,133,628	463,050	1,620,675,000
Speculative Development #5	09/30/16	Year 1	2016	4.50%	670,473	1.5%	100.0%			1	1,701,708,750	12,214,961	31,070,706	1,744,994,417	486,203	1,701,708,750
Speculative Development #6	09/30/17	Year 1	2017	4.50%	703,997	1.5%	100.0%			1	1,786,794,188	12,641,565	6,502,143	1,805,937,896	510,513	1,786,794,188
ASN & API Developments										**1,226,452,725**	**14,604,839,651**				**381,798**	**12,992,357,395**

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

LBEX-DOCID 3119444

Gateway	**CIP**	Gateway
Zanjero	**CIP**	Zanjero
Esplanade @ Hermann Park	**CIP**	Esplanade @ Hermann I
Bluffview	**CIP**	Bluffview
Washington Avenue	**CIP**	Washington Avenue
Buckhead Plaza	**CIP**	Buckhead Plaza
Peachtree Valley	**CIP**	Peachtree Valley
Wisconsin Place - Residential Specific	**CIP**	Wisconsin Place - Resid
Laurel Crossing	**CIP**	Laurel Crossing
Contee Road	**CIP**	Contee Road
North Point Place (Phase I)	**CIP**	North Point Place (Phase
Archstone Mission Gorge	**DIP**	Archstone Mission Gorg
Sherman Village	**DIP**	Sherman Village
Playa del Mar, ASN	**DIP**	Playa del Mar, ASN
Fed Ex Distribution Facilities	**DIP**	Fed Ex Distribution Faci
Rincon Hill	**DIP**	Rincon Hill
San Marcos	**DIP**	San Marcos
Ontario	**DIP**	Ontario
Emeryville Parkside (Papermill Apts)	**DIP**	Emeryville Parkside (Pa
Fox Plaza Development Rights	**DIP**	Fox Plaza Development
Santa Monica & Mansfield	**DIP**	Santa Monica & Mansfie
La Brea Gateway	**DIP**	La Brea Gateway
Santan	**DIP**	Santan
Lemmon Ave	**DIP**	Lemmon Ave
San Felipe Court	**DIP**	San Felipe Court
Dadeland	**DIP**	Dadeland
Cameron Park II	**DIP**	Cameron Park II
Goldberg Site (Phase I)	**DIP**	Goldberg Site (Phase I)
Lofts at Crystal Houses (Crystal Houses III)	**DIP**	Lofts at Crystal Houses (
Nat'l Gateway (Phase I)	**DIP**	Nat'l Gateway (Phase I)
Nat'l Gateway (Phase II)	**Shadow**	Nat'l Gateway (Phase II)
DC Convention Center	**DIP**	DC Convention Center
Srour	**DIP**	Srour
Towne Center South	**DIP**	Towne Center South
Goldberg Site (Phase II)	**DIP**	Goldberg Site (Phase II)
North Point Place (Phase II)	**DIP**	North Point Place (Phase
Woburn Land	**DIP**	Woburn Land
North Braeswood	**Shadow**	North Braeswood
101 Canal Street (Avenir)	**Shadow**	101 Canal Street (Avenir
Arlington Post Office Site	**Shadow**	Arlington Post Office Si
Lake Shore East	**DIP**	Lake Shore East
Washington Blvd.	**DIP**	Washington Blvd.
DC Convention Center - for sale residential	**DIP**	DC Convention Center -
Clinton Green	**DIP**	Clinton Green
Wisconsin Place Retail - 25,000 SF	**DIP**	Wisconsin Place Retail -
DC Convention Center - 275,000 SF	**DIP**	DC Convention Center -
DC Convention Center - 340,000 SF	**DIP**	DC Convention Center -
Allegro Land	**DIP**	Allegro Land
Alexan Brookhaven	**DIP**	Alexan Brookhaven
Las Colinas	**DIP**	Las Colinas
Camp Springs	**DIP**	Camp Springs
Old Town Gaithersburg	**DIP**	Old Town Gaithersburg
	0	
8th & Harrison	**DIP**	8th & Harrison
Parkland Gardens	**DIP**	Parkland Gardens
Foster Property	**DIP**	Foster Property
	0	
	0	
Speculative Development #1	**Spec**	Speculative Developmer
Speculative Development #2	**Spec**	Speculative Developmer
Speculative Development #3	**Spec**	Speculative Developmer
Speculative Development #4	**Spec**	Speculative Developmer
Speculative Development #5	**Spec**	Speculative Developmer
Speculative Development #6	**Spec**	Speculative Developmer

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.
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		Rolling Value
Gateway	CIP	Gateway
Zanjero	CIP	Zanjero
Esplanade @ Hermann Park	CIP	Esplanade @ Hermann Park
Bluffview	CIP	Bluffview
Washington Avenue	CIP	Washington Avenue
Buckhead Plaza	CIP	Buckhead Plaza
Peachtree Valley	CIP	Peachtree Valley
Wisconsin Place - Residential Specific	CIP	Wisconsin Place - Residentia
Laurel Crossing	CIP	Laurel Crossing
Contee Road	CIP	Contee Road
North Point Place (Phase I)	CIP	North Point Place (Phase I)
Archstone Mission Gorge	DIP	Archstone Mission Gorge
Sherman Village	DIP	Sherman Village
Playa del Mar, ASN	DIP	Playa del Mar, ASN
Fed Ex Distribution Facilities	DIP	Fed Ex Distribution Facilitie
Rincon Hill	DIP	Rincon Hill
San Marcos	DIP	San Marcos
Ontario	DIP	Ontario
Emeryville Parkside (Papermill Apts)	DIP	Emeryville Parkside (Papern
Fox Plaza Development Rights	DIP	Fox Plaza Development Rigl
Santa Monica & Mansfield	DIP	Santa Monica & Mansfield
La Brea Gateway	DIP	La Brea Gateway
Santan	DIP	Santan
Lemmon Ave	DIP	Lemmon Ave
San Felipe Court	DIP	San Felipe Court
Dadeland	DIP	Dadeland
Cameron Park II	DIP	Cameron Park II
Goldberg Site (Phase I)	DIP	Goldberg Site (Phase I)
Lofts at Crystal Houses (Crystal Houses III)	DIP	Lofts at Crystal Houses (Cry
Nat'l Gateway (Phase I)	DIP	Nat'l Gateway (Phase I)
Nat'l Gateway (Phase II)	Shadow	Nat'l Gateway (Phase II)
DC Convention Center	DIP	DC Convention Center
Srour	DIP	Srour
Towne Center South	DIP	Towne Center South
Goldberg Site (Phase II)	DIP	Goldberg Site (Phase II)
North Point Place (Phase II)	DIP	North Point Place (Phase II)
Woburn Land	DIP	Woburn Land
North Braeswood	Shadow	North Braeswood
101 Canal Street (Avenir)	Shadow	101 Canal Street (Avenir)
Arlington Post Office Site	Shadow	Arlington Post Office Site
Lake Shore East	DIP	Lake Shore East
Washington Blvd.	DIP	Washington Blvd.
DC Convention Center - for sale residential	DIP	DC Convention Center - for
Clinton Green	DIP	Clinton Green
Wisconsin Place Retail - 25,000 SF	DIP	Wisconsin Place Retail - 25,
DC Convention Center - 275,000 SF	DIP	DC Convention Center - 275
DC Convention Center - 340,000 SF	DIP	DC Convention Center - 340
Allegro Land	DIP	Allegro Land
Alexan Brookhaven	DIP	Alexan Brookhaven
Las Colinas	DIP	Las Colinas
Camp Springs	DIP	Camp Springs
Old Town Gaithersburg	DIP	Old Town Gaithersburg
0	0	
8th & Harrison	DIP	8th & Harrison
Parkland Gardens	DIP	Parkland Gardens
Foster Property	DIP	Foster Property
	0	
	0	
Speculative Development #1	Spec	Speculative Development #1
Speculative Development #2	Spec	Speculative Development #2
Speculative Development #3	Spec	Speculative Development #3
Speculative Development #4	Spec	Speculative Development #4
Speculative Development #5	Spec	Speculative Development #5
Speculative Development #6	Spec	Speculative Development #6

The percentage leased is based on sum of leased and pre
ASN currently
Community
Community classified as stabilized may reflect a one qu

FOIA CONFIDENTIAL TREATMENT
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Rolling Value

Occupancy percentage is based on occupied units as of t

Gateway	CIP	Gateway
Zanjero	CIP	Zanjero
Esplanade @ Hermann Park	CIP	Esplanade @ Hermann Park
Bluffview	CIP	Bluffview
Washington Avenue	CIP	Washington Avenue
Buckhead Plaza	CIP	Buckhead Plaza
Peachtree Valley	CIP	Peachtree Valley
Wisconsin Place - Residential Specific	CIP	Wisconsin Place - Residenti
Laurel Crossing	CIP	Laurel Crossing
Contee Road	CIP	Contee Road
North Point Place (Phase I)	CIP	North Point Place (Phase I)
Archstone Mission Gorge	DIP	Archstone Mission Gorge
Sherman Village	DIP	Sherman Village
Playa del Mar, ASN	DIP	Playa del Mar, ASN
Fed Ex Distribution Facilities	DIP	Fed Ex Distribution Facilitie
Rincon Hill	DIP	Rincon Hill
San Marcos	DIP	San Marcos
Ontario	DIP	Ontario
Emeryville Parkside (Papermill Apts)	DIP	Emeryville Parkside (Papern
Fox Plaza Development Rights	DIP	Fox Plaza Development Rig
Santa Monica & Mansfield	DIP	Santa Monica & Mansfield
La Brea Gateway	DIP	La Brea Gateway
Santan	DIP	Santan
Lemmon Ave	DIP	Lemmon Ave
San Felipe Court	DIP	San Felipe Court
Dadeland	DIP	Dadeland
Cameron Park II	DIP	Cameron Park II
Goldberg Site (Phase I)	DIP	Goldberg Site (Phase I)
Lofts at Crystal Houses (Crystal Houses III)	DIP	Lofts at Crystal Houses (Cry
Nat'l Gateway (Phase I)	DIP	Nat'l Gateway (Phase I)
Nat'l Gateway (Phase II)	Shadow	Nat'l Gateway (Phase II)
DC Convention Center	DIP	DC Convention Center
Srour	DIP	Srour
Towne Center South	DIP	Towne Center South
Goldberg Site (Phase II)	DIP	Goldberg Site (Phase II)
North Point Place (Phase II)	DIP	North Point Place (Phase II)
Woburn Land	DIP	Woburn Land
North Braeswood	Shadow	North Braeswood
101 Canal Street (Avenir)	Shadow	101 Canal Street (Avenir)
Arlington Post Office Site	Shadow	Arlington Post Office Site
Lake Shore East	DIP	Lake Shore East
Washington Blvd.	DIP	Washington Blvd.
DC Convention Center - for sale residential	DIP	DC Convention Center - for
Clinton Green	DIP	Clinton Green
Wisconsin Place Retail - 25,000 SF	DIP	Wisconsin Place Retail - 25,
DC Convention Center - 275,000 SF	DIP	DC Convention Center - 275
DC Convention Center - 340,000 SF	DIP	DC Convention Center - 340
Allegro Land	DIP	Allegro Land
Alexan Brookhaven	DIP	Alexan Brookhaven
Las Colinas	DIP	Las Colinas
Camp Springs	DIP	Camp Springs
Old Town Gaithersburg	DIP	Old Town Gaithersburg
0	0	
8th & Harrison	DIP	8th & Harrison
Parkland Gardens	DIP	Parkland Gardens
Foster Property	DIP	Foster Property
	0	
	0	
Speculative Development #1	Spec	Speculative Development #1
Speculative Development #2	Spec	Speculative Development #2
Speculative Development #3	Spec	Speculative Development #3
Speculative Development #4	Spec	Speculative Development #4
Speculative Development #5	Spec	Speculative Development #5

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

LBEX-DOCID 3119444

)PMENT COMMUNITIES PIPELINE
30/07

DEVELOPMENT COSTS (Including Land Purchases, Capitalized Interest, and Origination Fee upon Re-financing)

Community	2008 Year 1 9/30/08	2009 Year 2 9/30/09	2010 Year 3 9/30/10	2011 Year 4 9/30/11	2012 Year 5 9/30/12	2013 Year 6 9/30/13	2014 Year 7 9/30/14	2015 Year 8 9/30/15	2016 Year 9 9/30/16	2017 Year 10 9/30/17
e Communities:	*12*	*24*	*36*	*48*	*60*	*72*	*84*	*96*	*108*	*120*
Gateway	(56,915,035)	(58,209,341)	(47,930,707)	(10,512,041)	-	-	-	-	-	-
Zanjero	-	-	-	-	-	-	-	-	-	-
Esplanade @ Hermann Park	(23,261,822)	(2,031,359)	-	-	-	-	-	-	-	-
Bluffview	(16,112,196)	(884,035)	-	-	-	-	-	-	-	-
Washington Avenue	(617,313)	(710,070)	-	-	-	-	-	-	-	-
Buckhead Plaza	-	-	-	-	-	-	-	-	-	-
Peachtree Valley	(13,592,815)	(1,713,855)	-	-	-	-	-	-	-	-
Wisconsin Place - Residential Specific	(82,409,185)	(30,364,188)	(4,918,542)	-	-	-	-	-	-	-
Laurel Crossing	(1,987,483)	(2,992,405)	-	-	-	-	-	-	-	-
Contee Road	(30,752,804)	(5,511,402)	-	-	-	-	-	-	-	-
North Point Place (Phase I)	(23,723,335)	(6,734,202)	-	-	-	-	-	-	-	-
Archstone Mission Gorge	-	-	(65,552,338)	(46,680,005)	-	-	-	-	-	-
Sherman Village	(25,000,000)	(3,964,785)	(41,153,902)	(29,869,389)	-	-	-	-	-	-
Playa del Mar, ASN	(26,317,000)	-	(33,711,571)	(24,552,014)	-	-	-	-	-	-
Fed Ex Distribution Facilities	-	-	-	-	-	(30,829,189)	(32,243,689)	(14,456,323)	-	-
Rincon Hill	-	-	-	-	-	-	-	-	-	-
San Marcos	-	-	-	-	-	-	-	-	-	-
Ontario	-	-	-	-	-	-	-	-	-	-
Emeryville Parkside (Papermill Apts)	-	(13,338,727)	(26,675,791)	(8,684,585)	-	-	-	-	-	-
Fox Plaza Development Rights	-	-	-	-	-	-	-	-	-	-
Santa Monica & Mansfield	-	(56,220,000)	(58,337,741)	(61,199,180)	(8,456,833)	-	-	-	-	-
La Brea Gateway	-	-	-	-	-	-	-	-	-	-
Santan	(19,064,249)	(22,669,628)	(1,794,180)	-	-	-	-	-	-	-
Lemmon Ave	(214,887)	(652,233)	-	-	-	-	-	-	-	-
San Felipe Court	(592,873)	(710,819)	(986,390)	-	-	-	-	-	-	-
Dadeland	-	(52,803,254)	(8,953,173)	-	-	-	-	-	-	-
Cameron Park II	(1,083,475)	(5,860,915)	(1,891,064)	(647,507)	-	-	-	-	-	-
Goldberg Site (Phase I)	(33,156,250)	(78,922,727)	(30,679,642)	(7,035,398)	-	-	-	-	-	-
Lofts at Crystal Houses (Crystal Houses III)	-	-	-	-	-	-	-	-	-	-
Nat'l Gateway (Phase I)	-	(59,813,467)	(56,130,507)	(5,916,871)	-	-	-	-	-	-
Nat'l Gateway (Phase II)	-	(17,495,514)	(50,642,093)	(53,685,054)	(6,188,609)	-	-	-	-	-
DC Convention Center	-	-	(31,137,592)	(37,491,972)	(4,056,507)	-	-	-	-	-
Srour	(25,496,430)	(9,668,416)	-	-	-	-	-	-	-	-
Towne Center South	(38,278,073)	(39,313,871)	(3,587,180)	-	-	-	-	-	-	-
Goldberg Site (Phase II)	-	-	-	-	-	-	-	-	-	-
North Point Place (Phase II)	-	(47,768,768)	(86,616,296)	(5,824,109)	-	-	-	-	-	-
Woburn Land	-	(63,876,329)	(99,998,069)	(6,696,650)	-	-	-	-	-	-
North Braeswood	(5,980,890)	(33,546,332)	(21,325,258)	(3,345,265)	-	-	-	-	-	-
101 Canal Street (Avenir)	(43,843,739)	(44,132,148)	(39,402,340)	(5,652,533)	-	-	-	-	-	-
Arlington Post Office Site	-	(11,333,405)	(21,961,280)	(25,047,466)	(2,876,574)	-	-	-	-	-
Lake Shore East	-	-	-	-	-	-	-	-	-	-
Washington Blvd.	-	-	-	-	-	-	-	-	-	-
DC Convention Center - for sale residential	-	-	(24,484,754)	(36,453,604)	-	-	-	-	-	-
Clinton Green	-	-	-	-	-	-	-	-	-	-
Wisconsin Place Retail - 25,000 SF	(6,588,715)	(6,327,869)	(5,150,236)	(889,491)	-	-	-	-	-	-
DC Convention Center - 275,000 SF	-	-	(10,775,364)	(24,059,285)	(19,491,978)	(2,706,021)	-	-	-	-
DC Convention Center - 340,000 SF	-	-	(32,077,919)	(51,935,027)	(55,251,736)	(6,925,814)	-	-	-	-
Allegro Land	(279,983)	-	-	-	-	-	-	-	-	-
Alexan Brookhaven	(2,881,930)	(2,763,789)	(80,298)	-	-	-	-	-	-	-
Las Colinas	(4,100,000)	(27,168,564)	(25,555,897)	(2,270,484)	-	-	-	-	-	-
Camp Springs	(24,000,000)	(14,821,882)	(35,067,921)	(22,878,102)	(3,998,355)	-	-	-	-	-
Old Town Gaithersburg	-	(72,412,430)	(44,633,648)	(4,760,711)	-	-	-	-	-	-
8th & Harrison	(41,020)	-	(37,500,000)	-	-	-	-	-	-	-
Parkland Gardens	(34,230,548)	(24,404,244)	(42,127,239)	(3,994,643)	-	-	-	-	-	-
Foster Property	(27,995,000)	-	(57,058,077)	(64,219,545)	(22,385,774)	-	-	-	-	-
Speculative Development #1	-	(209,421,460)	(408,178,773)	(425,934,729)	(42,686,536)	-	-	-	-	-
Speculative Development #2	-	-	(309,826,798)	(607,190,716)	(638,794,448)	(76,692,791)	-	-	-	-
Speculative Development #3	-	-	-	(326,065,467)	(638,210,024)	(671,902,901)	(80,599,756)	-	-	-
Speculative Development #4	-	-	-	-	(341,981,876)	(671,449,553)	(707,298,311)	-	-	-
Speculative Development #5	-	-	-	-	-	(358,777,935)	(705,664,719)	(680,683,500)	-	-
Speculative Development #6	-	-	-	-	-	-	(376,529,439)	(714,717,675)	(714,717,675)	-
ASN & API Developments	**(568,517,051)**	**(1,028,562,430)**	**(1,765,902,584)**	**(1,903,491,844)**	**(1,784,379,249)**	**(1,819,284,205)**	**(1,902,335,913)**	**(1,409,857,498)**	**(714,717,675)**	**-**

DEVELOPMENT CASH FLOW (Including Other Income / Ground Leases)

	2008 Year 1 9/30/08	2009 Year 2 9/30/09	2010 Year 3 9/30/10
Gateway	-	-	2,199,137
Zanjero	-	-	-
Esplanade @ Hermann Park	307,569	3,460,147	-
Bluffview	484,327	2,026,033	-
Washington Avenue	116,296	1,308,328	-
Buckhead Plaza	-	-	-
Peachtree Valley	908,233	3,697,808	-
Wisconsin Place - Residential Specific	-	2,497,915	6,661,106
Laurel Crossing	1,731,331	6,492,493	-
Contee Road	-	3,478,784	-
North Point Place (Phase I)	3,495,866	5,899,273	-
Archstone Mission Gorge	-	-	-
Sherman Village	-	-	-
Playa del Mar, ASN	-	-	-
Fed Ex Distribution Facilities	-	-	-
Rincon Hill	-	-	-
San Marcos	-	-	-
Ontario	-	-	-
Emeryville Parkside (Papermill Apts)	-	-	-
Fox Plaza Development Rights	-	-	-
Santa Monica & Mansfield	-	-	-
La Brea Gateway	-	-	-
Santan	-	635,045	2,857,703
Lemmon Ave	-	-	-
San Felipe Court	-	153,308	1,839,699
Dadeland	-	-	3,655,278
Cameron Park II	-	-	384,999
Goldberg Site (Phase I)	-	-	3,040,986
Lofts at Crystal Houses (Crystal Houses III)	-	-	-
Nat'l Gateway (Phase I)	-	-	977,735
Nat'l Gateway (Phase II)	-	-	-
DC Convention Center	-	-	-
Srour	-	2,043,749	-
Towne Center South	-	244,402	5,499,051
Goldberg Site (Phase II)	-	-	-
North Point Place (Phase II)	-	-	1,315,016
Woburn Land	-	-	329,593
North Braeswood	-	-	1,371,272
101 Canal Street (Avenir)	-	-	898,247
Arlington Post Office Site	-	-	-
Lake Shore East	-	-	-
Washington Blvd.	-	-	-
DC Convention Center - for sale residential	-	-	-
Clinton Green	-	-	-
Wisconsin Place Retail - 25,000 SF	-	-	183,669
DC Convention Center - 275,000 SF	-	-	-
DC Convention Center - 340,000 SF	-	-	-
Allegro Land	-	194,247	1,311,164
Alexan Brookhaven	-	111,945	951,531
Las Colinas	-	-	287,366
Camp Springs	-	-	-
Old Town Gaithersburg	-	-	533,462
8th & Harrison	-	-	-
Parkland Gardens	-	-	208,045
Foster Property	-	-	-
Speculative Development #1	-	-	-
Speculative Development #2	-	-	-
Speculative Development #3	-	-	-
Speculative Development #4	-	-	-
Speculative Development #5	-	-	-
Speculative Development #6	-	-	-
TOTAL	**7,043,622**	**32,243,476**	**34,505,058**

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	Total Development Costs									
Gateway	(53,949,663)	(53,949,663)	(40,462,247)	0	0	0	0	0	0	0
Zanjero	0	0	0	0	0	0	0	0	0	0
Esplanade @ Hermann Park	(21,905,694)	0	0	0	0	0	0	0	0	0
Bluffview	(15,522,018)	0	0	0	0	0	0	0	0	0
Washington Avenue	0	0	0	0	0	0	0	0	0	0
Buckhead Plaza	0	0	0	0	0	0	0	0	0	0
Peachtree Valley	(12,448,651)	0	0	0	0	0	0	0	0	0
Wisconsin Place - Residential Specific	(79,823,102)	(26,607,701)	0	0	0	0	0	0	0	0
Laurel Crossing	0	0	0	0	0	0	0	0	0	0
Contee Road	(28,690,034)	(2,390,836)	0	0	0	0	0	0	0	0
North Point Place (Phase I)	(19,227,605)	0	0	0	0	0	0	0	0	0
Archstone Mission Gorge	0	0	(63,394,816)	(42,263,210)	0	0	0	0	0	0
Sherman Village	0	(3,355,472)	(40,265,663)	(26,843,775)	0	0	0	0	0	0
Playa del Mar, ASN	0	0	(32,084,254)	(21,389,503)	0	0	0	0	0	0
Fed Ex Distribution Facilities	0	0	0	0	0	(28,912,647)	(28,912,647)	(14,456,323)	0	0
Rincon Hill	0	0	0	0	0	0	0	0	0	0
San Marcos	0	0	0	0	0	0	0	0	0	0
Ontario	0	0	0	0	0	0	0	0	0	0
Emeryville Parkside (Papermill Apts)	0	(12,864,281)	(25,728,563)	(6,432,141)	0	0	0	0	0	0
Fox Plaza Development Rights	0	0	0	0	0	0	0	0	0	0
Santa Monica & Mansfield	0	0	(55,298,592)	(55,298,592)	0	0	0	0	0	0
La Brea Gateway	0	0	0	0	0	0	0	0	0	0
Santan	(18,529,610)	(21,617,879)	0	0	0	0	0	0	0	0
Lemmon Ave	0	0	0	0	0	0	0	0	0	0
San Felipe Court	0	0	0	0	0	0	0	0	0	0
Dadeland	0	(51,209,227)	(6,401,153)	0	0	0	0	0	0	0
Cameron Park II	(933,788)	(5,602,731)	(1,400,683)	0	0	0	0	0	0	0
Goldberg Site (Phase I)	(32,051,522)	(76,923,654)	(25,641,218)	0	0	0	0	0	0	0
Lofts at Crystal Houses (Crystal Houses III)	0	0	0	0	0	0	0	0	0	0
Nat'l Gateway (Phase I)	0	(58,036,423)	(52,760,385)	0	0	0	0	0	0	0
Nat'l Gateway (Phase II)	0	(16,553,266)	(49,659,799)	(49,659,799)	0	0	0	0	0	0
DC Convention Center	0	0	(29,107,689)	(34,929,227)	0	0	0	0	0	0
Srour	(24,582,524)	(8,194,175)	0	0	0	0	0	0	0	0
Towne Center South	(37,045,922)	(37,045,922)	0	0	0	0	0	0	0	0
Goldberg Site (Phase II)	0	0	0	0	0	0	0	0	0	0
North Point Place (Phase II)	0	(46,759,827)	(84,167,689)	0	0	0	0	0	0	0
Woburn Land	0	(32,394,208)	(97,182,623)	0	0	0	0	0	0	0
North Braeswood	(5,463,484)	(32,780,906)	(19,122,195)	0	0	0	0	0	0	0
101 Canal Street (Avenir)	(42,931,359)	(42,931,359)	(35,776,133)	0	0	0	0	0	0	0
Arlington Post Office Site	0	0	(21,072,309)	(23,179,539)	0	0	0	0	0	0
Lake Shore East	0	0	0	0	0	0	0	0	0	0
Washington Blvd.	0	0	0	0	0	0	0	0	0	0
DC Convention Center - for sale residential	0	0	(23,219,254)	(34,828,882)	0	0	0	0	0	0
Clinton Green	0	0	0	0	0	0	0	0	0	0
Wisconsin Place Retail - 25,000 SF	(6,066,107)	(6,066,107)	(4,549,580)	0	0	0	0	0	0	0
DC Convention Center - 275,000 SF	0	0	(9,775,714)	(23,461,714)	(17,596,285)	0	0	0	0	0
DC Convention Center - 340,000 SF	0	0	(29,506,173)	(50,582,010)	(50,582,010)	0	0	0	0	0
Allegro Land	0	0	0	0	0	0	0	0	0	0
Alexan Brookhaven	(2,453,684)	(2,726,316)	0	0	0	0	0	0	0	0
Las Colinas	0	(26,593,685)	(24,377,545)	0	0	0	0	0	0	0
Camp Springs	0	(14,206,521)	(34,095,650)	(19,889,129)	0	0	0	0	0	0
Old Town Gaithersburg	0	(41,906,924)	(41,906,924)	0	0	0	0	0	0	0
8th & Harrison	0	0	0	0	0	0	0	0	0	0
Parkland Gardens	0	(23,317,579)	(39,972,993)	0	0	0	0	0	0	0
Foster Property	0	0	(54,895,820)	(59,886,349)	(14,971,587)	0	0	0	0	0
Speculative Development #1	0	(200,000,000)	(400,000,000)	(400,000,000)	0	0	0	0	0	0
Speculative Development #2	0	0	(294,000,000)	(588,000,000)	(588,000,000)	0	0	0	0	0
Speculative Development #3	0	0	0	(308,700,000)	(617,400,000)	(617,400,000)	0	0	0	0
Speculative Development #4	0	0	0	0	(324,135,000)	(648,270,000)	(648,270,000)	0	0	0
Speculative Development #5	0	0	0	0	0	(340,341,750)	(680,683,500)	(680,683,500)	0	0
Speculative Development #6	0	0	0	0	0	0	(357,358,838)	(714,717,675)	(714,717,675)	0

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	(401,624,768)	**(844,034,661)**	**(1,635,825,663)**	**(1,745,343,870)**	**(1,612,684,883)**	**(1,634,924,397)**	**(1,715,224,984)**	**(1,409,857,498)**	**(714,717,675)**	**-**
Total Land Purchases										
Gateway	0	0	0	0	0	0	0	0	0	0
Zanjero	0	0	0	0	0	0	0	0	0	0
Esplanade @ Hermann Park	0	0	0	0	0	0	0	0	0	0
Bluffview	0	0	0	0	0	0	0	0	0	0
Washington Avenue	0	0	0	0	0	0	0	0	0	0
Buckhead Plaza	0	0	0	0	0	0	0	0	0	0
Peachtree Valley	0	0	0	0	0	0	0	0	0	0
Wisconsin Place - Residential Specific	0	0	0	0	0	0	0	0	0	0
Laurel Crossing	0	0	0	0	0	0	0	0	0	0
Contee Road	0	0	0	0	0	0	0	0	0	0
North Point Place (Phase I)	0	0	0	0	0	0	0	0	0	0
Archstone Mission Gorge	0	0	0	0	0	0	0	0	0	0
Sherman Village	(25,000,000)	0	0	0	0	0	0	0	0	0
Playa del Mar, ASN	(26,317,000)	0	0	0	0	0	0	0	0	0
Fed Ex Distribution Facilities	0	0	0	0	0	0	0	0	0	0
Rincon Hill	0	0	0	0	0	0	0	0	0	0
San Marcos	0	0	0	0	0	0	0	0	0	0
Ontario	0	0	0	0	0	0	0	0	0	0
Emeryville Parkside (Papermill Apts)	0	0	0	0	0	0	0	0	0	0
Fox Plaza Development Rights	0	0	0	0	0	0	0	0	0	0
Santa Monica & Mansfield	0	(56,220,000)	0	0	0	0	0	0	0	0
La Brea Gateway	0	0	0	0	0	0	0	0	0	0
Santan	0	0	0	0	0	0	0	0	0	0
Lemmon Ave	0	0	0	0	0	0	0	0	0	0
San Felipe Court	0	0	0	0	0	0	0	0	0	0
Dadeland	0	0	0	0	0	0	0	0	0	0
Cameron Park II	0	0	0	0	0	0	0	0	0	0
Goldberg Site (Phase I)	0	0	0	0	0	0	0	0	0	0
Lofts at Crystal Houses (Crystal Houses III)	0	0	0	0	0	0	0	0	0	0
Nat'l Gateway (Phase I)	0	0	0	0	0	0	0	0	0	0
Nat'l Gateway (Phase II)	0	0	0	0	0	0	0	0	0	0
DC Convention Center	0	0	0	0	0	0	0	0	0	0
Srour	0	0	0	0	0	0	0	0	0	0
Towne Center South	0	0	0	0	0	0	0	0	0	0
Goldberg Site (Phase II)	0	0	0	0	0	0	0	0	0	0
North Point Place (Phase II)	0	0	0	0	0	0	0	0	0	0
Woburn Land	0	(30,429,000)	0	0	0	0	0	0	0	0
North Braeswood	0	0	0	0	0	0	0	0	0	0
101 Canal Street (Avenir)	0	0	0	0	0	0	0	0	0	0
Arlington Post Office Site	0	(11,333,405)	0	0	0	0	0	0	0	0
Lake Shore East	0	0	0	0	0	0	0	0	0	0
Washington Blvd.	0	0	0	0	0	0	0	0	0	0
DC Convention Center - for sale residential	0	0	0	0	0	0	0	0	0	0
Clinton Green	0	0	0	0	0	0	0	0	0	0
Wisconsin Place Retail - 25,000 SF	0	0	0	0	0	0	0	0	0	0
DC Convention Center - 275,000 SF	0	0	0	0	0	0	0	0	0	0
DC Convention Center - 340,000 SF	0	0	0	0	0	0	0	0	0	0
Allegro Land	0	0	0	0	0	0	0	0	0	0
Alexan Brookhaven	0	0	0	0	0	0	0	0	0	0
Las Colinas	(4,100,000)	0	0	0	0	0	0	0	0	0
Camp Springs	(24,000,000)	0	0	0	0	0	0	0	0	0
Old Town Gaithersburg	0	(29,059,000)	0	0	0	0	0	0	0	0
0										
8th & Harrison	0	0	(37,500,000)	0	0	0	0	0	0	0
Parkland Gardens	(34,230,548)	0	0	0	0	0	0	0	0	0
Foster Property	(27,995,000)	0	0	0	0	0	0	0	0	0
Speculative Development #1	0	0	0	0	0	0	0	0	0	0
Speculative Development #2	0	0	0	0	0	0	0	0	0	0
Speculative Development #3	0	0	0	0	0	0	0	0	0	0
Speculative Development #4	0	0	0	0	0	0	0	0	0	0
Speculative Development #5	0	0	0	0	0	0	0	0	0	0
Speculative Development #6	0	0	0	0	0	0	0	0	0	0
	(34,230,548)	**(127,041,405)**	**(37,500,000)**	-	-	-	-	-	-	-

The percentage leased is based on sum of leased and pre

ASN currently anticipates selling the La Terra

Community classified as stabilized may reflect a one qu

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Occupancy percentage is based on occupied units as of

	Total Origination Fee									Start Year	
Gateway	(1,650,645)	0	0	0	0	0	0	0	0	0	#
Zanjero	0	0	0	0	0	0	0	0	0	0	#
Esplanade @ Hermann Park	(379,821)	0	0	0	0	0	0	0	0	0	#
Bluffview	(165,296)	0	0	0	0	0	0	0	0	0	#
Washington Avenue	(266,399)	0	0	0	0	0	0	0	0	0	#
Buckhead Plaza	0	0	0	0	0	0	0	0	0	0	#
Peachtree Valley	(320,454)	0	0	0	0	0	0	0	0	0	#
Wisconsin Place - Residential Specific	(1,141,939)	0	0	0	0	0	0	0	0	0	#
Laurel Crossing	(549,279)	0	0	0	0	0	0	0	0	0	#
Contee Road	(595,433)	0	0	0	0	0	0	0	0	0	#
North Point Place (Phase I)	(1,259,152)	0	0	0	0	0	0	0	0	0	#
Archstone Mission Gorge	0	0	(904,860)	0	0	0	0	0	0	0	#
Sherman Village	0	(609,314)	0	0	0	0	0	0	0	0	#
Playa del Mar, ASN	0	0	(603,538)	0	0	0	0	0	0	0	#
Fed Ex Distribution Facilities	0	0	0	0	0	(810,128)	0	0	0	0	#
Rincon Hill	0	0	0	0	0	0	0	0	0	0	#
San Marcos	0	0	0	0	0	0	0	0	0	0	#
Ontario	0	0	0	0	0	0	0	0	0	0	#
Emeryville Parkside (Papermill Apts)	0	(385,849)	0	0	0	0	0	0	0	0	#
Fox Plaza Development Rights	0	0	0	0	0	0	0	0	0	0	#
Santa Monica & Mansfield	0	0	(1,349,039)	0	0	0	0	0	0	0	#
La Brea Gateway	0	0	0	0	0	0	0	0	0	0	#
Santan	(322,686)	0	0	0	0	0	0	0	0	0	#
Lemmon Ave	0	0	0	0	0	0	0	0	0	0	#
San Felipe Court	(358,684)	0	0	0	0	0	0	0	0	0	#
Dadeland	0	(490,990)	0	0	0	0	0	0	0	0	#
Cameron Park II	(101,674)	0	0	0	0	0	0	0	0	0	#
Goldberg Site (Phase I)	(1,104,728)	0	0	0	0	0	0	0	0	0	#
Lofts at Crystal Houses (Crystal Houses III)	0	0	0	0	0	0	0	0	0	0	#
Nat'l Gateway (Phase I)	0	(929,092)	0	0	0	0	0	0	0	0	#
Nat'l Gateway (Phase II)	0	(942,248)	0	0	0	0	0	0	0	0	#
DC Convention Center	0	0	(1,451,871)	0	0	0	0	0	0	0	#
Srour	(316,622)	0	0	0	0	0	0	0	0	0	#
Towne Center South	(645,159)	0	0	0	0	0	0	0	0	0	#
Goldberg Site (Phase II)	0	0	0	0	0	0	0	0	0	0	#
North Point Place (Phase II)	0	(1,008,940)	0	0	0	0	0	0	0	0	#
Woburn Land	0	(1,053,122)	0	0	0	0	0	0	0	0	#
North Braeswood	(517,406)	0	0	0	0	0	0	0	0	0	#
101 Canal Street (Avenir)	(912,380)	0	0	0	0	0	0	0	0	0	#
Arlington Post Office Site	0	0	(435,064)	0	0	0	0	0	0	0	#
Lake Shore East	0	0	0	0	0	0	0	0	0	0	#
Washington Blvd.	0	0	0	0	0	0	0	0	0	0	#
DC Convention Center - for sale residential	0	0	(1,080,402)	0	0	0	0	0	0	0	#
Clinton Green	0	0	0	0	0	0	0	0	0	0	#
Wisconsin Place Retail - 25,000 SF	(479,169)	0	0	0	0	0	0	0	0	0	#
DC Convention Center - 275,000 SF	0	0	(999,650)	0	0	0	0	0	0	0	#
DC Convention Center - 340,000 SF	0	0	(2,571,747)	0	0	0	0	0	0	0	#
Allegro Land	(279,983)	0	0	0	0	0	0	0	0	0	#
Alexan Brookhaven	(428,246)	0	0	0	0	0	0	0	0	0	#
Las Colinas	0	(359,861)	0	0	0	0	0	0	0	0	#
Camp Springs	0	(615,361)	0	0	0	0	0	0	0	0	#
Old Town Gaithersburg	0	(749,712)	0	0	0	0	0	0	0	0	#
0											
8th & Harrison	0	0	0	0	0	0	0	0	0	0	#
Parkland Gardens	0	(630,467)	0	0	0	0	0	0	0	0	#
Foster Property	0	0	(1,196,715)	0	0	0	0	0	0	0	#
Speculative Development #1	0	(6,544,454)	0	0	0	0	0	0	0	0	#
Speculative Development #2	0	0	(11,396,939)	0	0	0	0	0	0	0	#
Speculative Development #3	0	0	0	(12,003,402)	0	0	0	0	0	0	#
Speculative Development #4	0	0	0	0	(12,040,935)	0	0	0	0	0	#
Speculative Development #5	0	0	0	0	0	(12,214,961)	0	0	0	0	#

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

LBEX-DOCID 3119444

)PMENT COMMUNITIES PIPELINE
30/07

									NET ASSET SALES PROCEEDS (Including Land Sales)					
	2011	2012	2013	2014	2015	2016	2017	2018	2008	2009	2010	2011	2012	2013
Community	**Year 4 9/30/11**	**Year 5 9/30/12**	**Year 6 9/30/13**	**Year 7 9/30/14**	**Year 8 9/30/15**	**Year 9 9/30/16**	**Year 10 9/30/17**	**Year 11 9/30/18**	**Year 1 9/30/08**	**Year 2 9/30/09**	**Year 3 9/30/10**	**Year 4 9/30/11**	**Year 5 9/30/12**	**Year 6 9/30/13**
e Communities:														
Gateway	14,019,498	-	-	-	-	-	-		-	-	-	360,947,807	-	-
Zanjero	-	-	-	-	-	-	-		40,392,000	-	-	-	-	-
Esplanade @ Hermann Park	-	-	-	-	-	-	-		-	95,915,285	-	-	-	-
Bluffview	-	-	-	-	-	-	-		-	38,292,018	-	-	-	-
Washington Avenue	-	-	-	-	-	-	-		-	38,970,369	-	-	-	-
Buckhead Plaza	-	-	-	-	-	-	-		47,718,000	-	-	-	-	-
Peachtree Valley	-	-	-	-	-	-	-		-	73,566,913	-	-	-	-
Wisconsin Place - Residential Specific	-	-	-	-	-	-	-		-	-	171,356,960	-	-	-
Laurel Crossing	-	-	-	-	-	-	-		-	121,468,633	-	-	-	-
Contee Road	-	-	-	-	-	-	-		-	130,217,351	-	-	-	-
North Point Place (Phase I)	-	-	-	-	-	-	-		-	272,546,417	-	-	-	-
Archstone Mission Gorge	1,854,247	-	-	-	-	-	-		-	-	-	151,702,703	-	-
Sherman Village	2,316,558	-	-	-	-	-	-		-	-	-	138,021,320	-	-
Playa del Mar, ASN	1,953,103	-	-	-	-	-	-		-	-	-	116,366,551	-	-
Fed Ex Distribution Facilities	-	-	-	-	1,215,336	5,165,176	-		-	-	-	-	-	-
Rincon Hill	-	-	-	-	-	-	-		-	34,179,117	-	-	-	-
San Marcos	-	-	-	-	-	-	-		-	9,403,308	-	-	-	-
Ontario	-	-	-	-	-	-	-		17,819,624	-	-	-	-	-
Emeryville Parkside (Papermill Apts)	2,687,763	-	-	-	-	-	-		3,465,000	-	-	74,488,924	-	-
Fox Plaza Development Rights	-	-	-	-	-	-	-		-	19,800,000	-	-	-	-
Santa Monica & Mansfield	1,051,940	8,941,490	-	-	-	-	-		-	-	-	-	218,698,329	-
La Brea Gateway	-	-	-	-	-	-	-		-	16,830,000	-	-	-	-
Santan	-	-	-	-	-	-	-		-	-	60,011,757	-	-	-
Lemmon Ave	-	-	-	-	-	-	-		-	5,993,762	-	-	-	-
San Felipe Court	-	-	-	-	-	-	-		-	-	47,809,172	-	-	-
Dadeland	-	-	-	-	-	-	-		-	-	96,592,374	-	-	-
Cameron Park II	808,498	-	-	-	-	-	-		-	-	-	20,669,426	-	-
Goldberg Site (Phase I)	5,575,141	-	-	-	-	-	-		-	-	-	189,646,954	-	-
Lofts at Crystal Houses (Crystal Houses III)	-	-	-	-	-	-	-		9,982,280	-	-	-	-	-
Nat'l Gateway (Phase I)	7,821,883	-	-	-	-	-	-		-	-	-	182,925,403	-	-
Nat'l Gateway (Phase II)	289,806	6,085,920	-	-	-	-	-		-	-	-	-	162,660,050	-
DC Convention Center	1,082,452	3,711,265	-	-	-	-	-		-	-	-	-	86,793,002	-
Srour	-	-	-	-	-	-	-		-	73,074,440	-	-	-	-
Towne Center South	-	-	-	-	-	-	-		-	-	165,856,543	-	-	-
Goldberg Site (Phase II)	-	-	-	-	-	-	-		-	27,431,633	-	-	-	-
North Point Place (Phase II)	5,424,441	-	-	-	-	-	-		-	-	-	205,043,873	-	-
Woburn Land	3,955,116	-	-	-	-	-	-		-	-	-	186,879,231	-	-
North Braeswood	6,513,540	-	-	-	-	-	-		-	-	-	135,755,887	-	-
101 Canal Street (Avenir)	7,635,101	-	-	-	-	-	-		-	-	-	177,852,950	-	-
Arlington Post Office Site	227,238	3,408,567	-	-	-	-	-		-	-	-	-	64,421,916	-
Lake Shore East	-	-	-	-	-	-	-		-	18,810,000	-	-	-	-
Washington Blvd.	-	-	-	-	-	-	-		-	20,663,929	-	-	-	-
DC Convention Center - for sale residential	637,575	-	-	-	-	-	-		-	-	-	65,161,671	-	-
Clinton Green	-	-	-	-	-	-	-		6,391,320	-	-	-	-	-
Wisconsin Place Retail - 25,000 SF	1,170,888	-	-	-	-	-	-		-	-	-	25,772,066	-	-
DC Convention Center - 275,000 SF	-	369,522	2,586,654	-	-	-	-		-	-	-	-	-	69,134,205
DC Convention Center - 340,000 SF	-	-	6,604,209	-	-	-	-		-	-	-	-	-	176,650,774
Allegro Land	-	-	-	-	-	-	-		-	-	27,534,444	-	-	-
Alexan Brookhaven	-	-	-	-	-	-	-		-	-	20,237,673	-	-	-
Las Colinas	3,663,910	-	-	-	-	-	-		-	-	-	74,679,113	-	-
Camp Springs	1,356,007	5,085,025	-	-	-	-	-		-	-	-	-	134,244,663	-
Old Town Gaithersburg	4,801,158	-	-	-	-	-	-		-	-	-	158,438,210	-	-
8th & Harrison	-	-	-	-	-	-	-		-	-	-	-	-	-
Parkland Gardens	5,617,217	-	-	-	-	-	-		-	-	-	120,146,020	-	-
Foster Property	-	5,402,653	-	-	-	-	-		-	-	-	-	233,762,248	-
Speculative Development #1	-	42,000,000	-	-	-	-	-		-	-	-	-	1,379,000,000	-
Speculative Development #2	-	-	61,691,671	-	-	-	-		-	-	-	-	-	2,027,130,000
Speculative Development #3	-	-	-	64,776,255	-	-	-		-	-	-	-	-	-
Speculative Development #4	-	-	-	-	68,015,068	-	-		-	-	-	-	-	-
Speculative Development #5	-	-	-	-	-	71,471,768	-		-	-	-	-	-	-
Speculative Development #6	-	-	-	-	-	-	74,986,612		-	-	-	-	-	-

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

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ASN & API Developments	**80,463,082**	**75,004,443**	**70,882,534**	**64,776,255**	**69,230,403**	**76,636,943**	**74,986,612**	**-**	**125,768,223**	**997,163,176**	**589,398,925**	**2,384,498,110**	**2,279,580,209**	**2,272,914,979**

	Total Sales Proceeds					
Gateway	-	-	-	360,947,807	-	-
Zanjero	40,392,000	-	-	-	-	-
Esplanade @ Hermann Park	-	95,915,285	-	-	-	-
Bluffview	-	38,292,018	-	-	-	-
Washington Avenue	-	38,970,369	-	-	-	-
Buckhead Plaza	47,718,000	-	-	-	-	-
Peachtree Valley	-	73,566,913	-	-	-	-
Wisconsin Place - Residential Specific	-	-	171,356,960	-	-	-
Laurel Crossing	-	121,468,633	-	-	-	-
Contee Road	-	130,217,351	-	-	-	-
North Point Place (Phase I)	-	272,546,417	-	-	-	-
Archstone Mission Gorge	-	-	-	151,702,703	-	-
Sherman Village	-	-	-	138,021,320	-	-
Playa del Mar, ASN	-	-	-	116,366,551	-	-
Fed Ex Distribution Facilities	-	-	-	-	-	-
Rincon Hill	-	34,179,117	-	-	-	-
San Marcos	-	9,403,308	-	-	-	-
Ontario	17,819,624	-	-	-	-	-
Emeryville Parkside (Papermill Apts)	-	-	-	74,488,924	-	-
Fox Plaza Development Rights	-	19,800,000	-	-	-	-
Santa Monica & Mansfield	-	-	-	-	218,698,329	-
La Brea Gateway	-	16,830,000	-	-	-	-
Santan	-	-	60,011,757	-	-	-
Lemmon Ave	-	5,993,762	-	-	-	-
San Felipe Court	-	-	47,809,172	-	-	-
Dadeland	-	-	96,592,374	-	-	-
Cameron Park II	-	-	-	20,669,426	-	-
Goldberg Site (Phase I)	-	-	-	189,646,954	-	-
Lofts at Crystal Houses (Crystal Houses III)	9,982,280	-	-	-	-	-
Nat'l Gateway (Phase I)	-	-	-	182,925,403	-	-
Nat'l Gateway (Phase II)	-	-	-	-	162,660,050	-
DC Convention Center	-	-	-	-	86,793,002	-
Srour	-	73,074,440	-	-	-	-
Towne Center South	-	-	143,708,543	-	-	-
Goldberg Site (Phase II)	-	27,431,633	-	-	-	-
North Point Place (Phase II)	-	-	-	205,043,873	-	-
Woburn Land	-	-	-	186,879,231	-	-
North Braeswood	-	-	-	135,755,887	-	-
101 Canal Street (Avenir)	-	-	-	177,852,950	-	-
Arlington Post Office Site	-	-	-	-	64,421,916	-
Lake Shore East	-	18,810,000	-	-	-	-
Washington Blvd.	-	20,663,929	-	-	-	-
DC Convention Center - for sale residential	-	-	-	65,161,671	-	-
Clinton Green	6,391,320	-	-	-	-	-
Wisconsin Place Retail - 25,000 SF	-	-	-	25,772,066	-	-
DC Convention Center - 275,000 SF	-	-	-	-	-	69,134,205
DC Convention Center - 340,000 SF	-	-	-	-	-	176,650,774
Allegro Land	-	-	27,534,444	-	-	-
Alexan Brookhaven	-	-	20,237,673	-	-	-
Las Colinas	-	-	-	74,679,113	-	-
Camp Springs	-	-	-	-	134,244,663	-
Old Town Gaithersburg	-	-	-	158,438,210	-	-
8th & Harrison	-	-	-	-	-	-
Parkland Gardens	-	-	-	120,146,020	-	-
Foster Property	-	-	-	-	233,762,248	-
Speculative Development #1	-	-	-	-	1,379,000,000	-
Speculative Development #2	-	-	-	-	-	2,027,130,000
Speculative Development #3	-	-	-	-	-	-
Speculative Development #4	-	-	-	-	-	-
Speculative Development #5	-	-	-	-	-	-
Speculative Development #6	-	-	-	-	-	-

FOR CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.
LBEX-DOCID 3119444

	122,303,223	**997,163,176**	**567,250,925**	**2,384,498,110**	**2,279,580,209**	**2,272,914,979**
Total Land Parcels Sold						
Gateway	-	-	-	-	-	-
Zanjero	-	-	-	-	-	-
Esplanade @ Hermann Park	-	-	-	-	-	-
Bluffview	-	-	-	-	-	-
Washington Avenue	-	-	-	-	-	-
Buckhead Plaza	-	-	-	-	-	-
Peachtree Valley	-	-	-	-	-	-
Wisconsin Place - Residential Specific	-	-	-	-	-	-
Laurel Crossing	-	-	-	-	-	-
Contee Road	-	-	-	-	-	-
North Point Place (Phase I)	-	-	-	-	-	-
Archstone Mission Gorge	-	-	-	-	-	-
Sherman Village	-	-	-	-	-	-
Playa del Mar, ASN	-	-	-	-	-	-
Fed Ex Distribution Facilities	-	-	-	-	-	-
Rincon Hill	-	-	-	-	-	-
San Marcos	-	-	-	-	-	-
Ontario	-	-	-	-	-	-
Emeryville Parkside (Papermill Apts)	3,465,000	-	-	-	-	-
Fox Plaza Development Rights	-	-	-	-	-	-
Santa Monica & Mansfield	-	-	-	-	-	-
La Brea Gateway	-	-	-	-	-	-
Santan	-	-	-	-	-	-
Lemmon Ave	-	-	-	-	-	-
San Felipe Court	-	-	-	-	-	-
Dadeland	-	-	-	-	-	-
Cameron Park II	-	-	-	-	-	-
Goldberg Site (Phase I)	-	-	-	-	-	-
Lofts at Crystal Houses (Crystal Houses III)	-	-	-	-	-	-
Nat'l Gateway (Phase I)	-	-	-	-	-	-
Nat'l Gateway (Phase II)	-	-	-	-	-	-
DC Convention Center	-	-	-	-	-	-
Srour	-	-	-	-	-	-
Towne Center South	-	-	22,148,000	-	-	-
Goldberg Site (Phase II)	-	-	-	-	-	-
North Point Place (Phase II)	-	-	-	-	-	-
Woburn Land	-	-	-	-	-	-
North Braeswood	-	-	-	-	-	-
101 Canal Street (Avenir)	-	-	-	-	-	-
Arlington Post Office Site	-	-	-	-	-	-
Lake Shore East	-	-	-	-	-	-
Washington Blvd.	-	-	-	-	-	-
DC Convention Center - for sale residential	-	-	-	-	-	-
Clinton Green	-	-	-	-	-	-
Wisconsin Place Retail - 25,000 SF	-	-	-	-	-	-
DC Convention Center - 275,000 SF	-	-	-	-	-	-
DC Convention Center - 340,000 SF	-	-	-	-	-	-
Allegro Land	-	-	-	-	-	-
Alexan Brookhaven	-	-	-	-	-	-
Las Colinas	-	-	-	-	-	-
Camp Springs	-	-	-	-	-	-
Old Town Gaithersburg	-	-	-	-	-	-
0						
8th & Harrison	-	-	-	-	-	-
Parkland Gardens	-	-	-	-	-	-
Foster Property	-	-	-	-	-	-
Speculative Development #1	-	-	-	-	-	-
Speculative Development #2	-	-	-	-	-	-
Speculative Development #3	-	-	-	-	-	-
Speculative Development #4	-	-	-	-	-	-
Speculative Development #5	-	-	-	-	-	-
Speculative Development #6	-	-	-	-	-	-
	3,465,000	**-**	**22,148,000**	**-**	**-**	**-**

The percentage leased is based on sum of leased and pre
ASN currently anticipates a
Community classified as stabilized may reflect a one-time
Community classified as stabilized may reflect a one qu

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.
LBEX-DOCID 3119444

Occupancy percentage is based on occupied units as of t

Total Debt Repaid from Asset Sale Proceeds:

-	**388,376,858**	**253,035,568**	**1,196,889,372**	**1,159,716,332**	**1,287,747,356**

Assumed Debt Balance on Developments (Beginning of Year)

65,751,388	**38,672,430**	**37,939,161**	**-**	**-**	**-**

Gateway
Zanjero
Esplanade @ Hermann Park
Bluffview
Washington Avenue
Buckhead Plaza
Peachtree Valley
Wisconsin Place - Residential Specific
Laurel Crossing
Contee Road
North Point Place (Phase I)
Archstone Mission Gorge
Sherman Village
Playa del Mar, ASN
Fed Ex Distribution Facilities
Rincon Hill
San Marcos
Ontario
Emeryville Parkside (Papermill Apts)
Fox Plaza Development Rights
Santa Monica & Mansfield
La Brea Gateway
Santan
Lemmon Ave
San Felipe Court
Dadeland
Cameron Park II
Goldberg Site (Phase I)
Lofts at Crystal Houses (Crystal Houses III)
Nat'l Gateway (Phase I)
Nat'l Gateway (Phase II)
DC Convention Center
Srour
Towne Center South
Goldberg Site (Phase II)
North Point Place (Phase II)
Woburn Land
North Braeswood
101 Canal Street (Avenir)
Arlington Post Office Site
Lake Shore East
Washington Blvd.
DC Convention Center - for sale residential
Clinton Green
Wisconsin Place Retail - 25,000 SF
DC Convention Center - 275,000 SF
DC Convention Center - 340,000 SF
Allegro Land
Alexan Brookhaven
Las Colinas
Camp Springs
Old Town Gaithersburg

0

8th & Harrison
Parkland Gardens
Foster Property

Speculative Development #1
Speculative Development #2
Speculative Development #3
Speculative Development #4
Speculative Development #5

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

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)PMENT COMMUNITIES PIPELINE
30/07

UNLEVERED CASH FLOW

Community	2014 Year 7 9/30/14	2015 Year 8 9/30/15	2016 Year 9 9/30/16	2017 Year 10 9/30/17	2008 Year 1 9/30/08	2009 Year 2 9/30/09	2010 Year 3 9/30/10	2011 Year 4 9/30/11	2012 Year 5 9/30/12	2013 Year 6 9/30/13	2014 Year 7 9/30/14	2015 Year 8 9/30/15	2016 Year 9 9/30/16
e Communities:													
Gateway	-	-	-	-	(56,915,035)	(58,209,341)	(45,731,571)	364,455,264	-	-	-	-	-
Zanjero	-	-	-	-	40,392,000	-	-	-	-	-	-	-	-
Esplanade @ Hermann Park	-	-	-	-	(22,954,254)	97,344,074	-	-	-	-	-	-	-
Bluffview	-	-	-	-	(15,627,869)	39,434,016	-	-	-	-	-	-	-
Washington Avenue	-	-	-	-	(501,018)	39,568,627	-	-	-	-	-	-	-
Buckhead Plaza	-	-	-	-	47,718,000	-	-	-	-	-	-	-	-
Peachtree Valley	-	-	-	-	(12,684,581)	75,550,865	-	-	-	-	-	-	-
Wisconsin Place - Residential Specific	-	-	-	-	(82,409,185)	(27,866,273)	173,099,524	-	-	-	-	-	-
Laurel Crossing	-	-	-	-	(256,151)	124,968,720	-	-	-	-	-	-	-
Contee Road	-	-	-	-	(30,752,804)	128,184,733	-	-	-	-	-	-	-
North Point Place (Phase I)	-	-	-	-	(20,227,470)	271,711,489	-	-	-	-	-	-	-
Archstone Mission Gorge	-	-	-	-	-	-	(65,552,338)	106,876,945	-	-	-	-	-
Sherman Village	-	-	-	-	(25,000,000)	(3,964,785)	(41,153,902)	110,468,489	-	-	-	-	-
Playa del Mar, ASN	-	-	-	-	(26,317,000)	-	(33,711,571)	93,767,641	-	-	-	-	-
Fed Ex Distribution Facilities	-	-	126,334,126	-	-	-	-	-	-	(30,829,189)	(32,243,689)	(13,240,988)	131,499,302
Rincon Hill	-	-	-	-	-	-	-	-	-	-	-	-	-
San Marcos	-	-	-	-	-	-	-	-	-	-	-	-	-
Ontario	-	-	-	-	17,819,624	-	-	-	-	-	-	-	-
Emeryville Parkside (Papermill Apts)	-	-	-	-	3,465,000	(13,338,727)	(26,675,791)	68,492,102	-	-	-	-	-
Fox Plaza Development Rights	-	-	-	-	-	-	-	-	-	-	-	-	-
Santa Monica & Mansfield	-	-	-	-	-	(56,220,000)	(58,337,741)	(60,147,240)	219,182,987	-	-	-	-
La Brea Gateway	-	-	-	-	-	-	-	-	-	-	-	-	-
Santan	-	-	-	-	(19,064,249)	(22,034,583)	61,075,280	-	-	-	-	-	-
Lemmon Ave	-	-	-	-	(214,887)	-	-	-	-	-	-	-	-
San Felipe Court	-	-	-	-	(592,873)	(557,510)	48,662,480	-	-	-	-	-	-
Dadeland	-	-	-	-	-	(52,803,254)	91,294,479	-	-	-	-	-	-
Cameron Park II	-	-	-	-	(1,083,475)	(5,860,915)	(1,506,065)	20,830,417	-	-	-	-	-
Goldberg Site (Phase I)	-	-	-	-	(33,156,250)	(78,922,727)	(27,638,656)	188,186,698	-	-	-	-	-
Lofts at Crystal Houses (Crystal Houses III)	-	-	-	-	9,982,280	-	-	-	-	-	-	-	-
Nat'l Gateway (Phase I)	-	-	-	-	-	(59,813,467)	(55,152,772)	184,830,415	-	-	-	-	-
Nat'l Gateway (Phase II)	-	-	-	-	-	(17,495,514)	(50,642,093)	(53,395,249)	162,557,362	-	-	-	-
DC Convention Center	-	-	-	-	-	-	(31,137,592)	(36,409,519)	86,447,760	-	-	-	-
Srour	-	-	-	-	(25,496,430)	65,449,773	-	-	-	-	-	-	-
Towne Center South	-	-	-	-	(38,278,073)	(39,069,468)	167,768,414	-	-	-	-	-	-
Goldberg Site (Phase II)	-	-	-	-	-	-	-	-	-	-	-	-	-
North Point Place (Phase II)	-	-	-	-	-	(47,768,768)	(85,301,280)	204,644,206	-	-	-	-	-
Woburn Land	-	-	-	-	-	(63,876,329)	(99,668,476)	184,137,697	-	-	-	-	-
North Braeswood	-	-	-	-	(5,980,890)	(33,546,332)	(19,953,986)	138,924,162	-	-	-	-	-
101 Canal Street (Avenir)	-	-	-	-	(43,843,739)	(44,132,148)	(38,504,093)	179,835,518	-	-	-	-	-
Arlington Post Office Site	-	-	-	-	-	(11,333,405)	(21,961,280)	(24,820,229)	64,953,910	-	-	-	-
Lake Shore East	-	-	-	-	-	-	-	-	-	-	-	-	-
Washington Blvd.	-	-	-	-	-	-	-	-	-	-	-	-	-
DC Convention Center - for sale residential	-	-	-	-	-	-	(24,484,754)	29,345,643	-	-	-	-	-
Clinton Green	-	-	-	-	6,391,320	-	-	-	-	-	-	-	-
Wisconsin Place Retail - 25,000 SF	-	-	-	-	(6,588,715)	(6,327,869)	(4,966,567)	26,053,463	-	-	-	-	-
DC Convention Center - 275,000 SF	-	-	-	-	-	-	(10,775,364)	(24,059,285)	(19,122,456)	69,014,839	-	-	-
DC Convention Center - 340,000 SF	-	-	-	-	-	-	(32,077,919)	(51,935,027)	(55,251,736)	176,329,169	-	-	-
Allegro Land	-	-	-	-	(279,983)	194,247	28,845,608	-	-	-	-	-	-
Alexan Brookhaven	-	-	-	-	(2,881,930)	(2,651,845)	21,108,906	-	-	-	-	-	-
Las Colinas	-	-	-	-	(4,100,000)	(27,168,564)	(25,268,532)	76,072,540	-	-	-	-	-
Camp Springs	-	-	-	-	(24,000,000)	(14,821,882)	(35,067,921)	(21,522,095)	135,331,333	-	-	-	-
Old Town Gaithersburg	-	-	-	-	-	(72,412,430)	(44,100,186)	158,478,656	-	-	-	-	-
8th & Harrison	-	-	-	-	(41,020)	-	(37,500,000)	-	-	-	-	-	-
Parkland Gardens	-	-	-	-	(34,230,548)	(24,404,244)	(41,919,194)	121,768,594	-	-	-	-	-
Foster Property	-	-	-	-	(27,995,000)	-	(57,058,077)	(64,219,545)	216,779,127	-	-	-	-
Speculative Development #1	-	-	-	-	-	(209,421,460)	(408,178,773)	(425,934,729)	1,378,313,464	-	-	-	-
Speculative Development #2	-	-	-	-	-	-	(309,826,798)	(607,190,716)	(638,794,448)	2,012,128,880	-	-	-
Speculative Development #3	2,128,486,500	-	-	-	-	-	-	(326,065,467)	(638,210,024)	(671,902,901)	2,112,662,999	-	-
Speculative Development #4	-	2,234,910,825	-	-	-	-	-	-	(341,981,876)	(671,449,553)	(707,298,311)	2,302,925,893	-
Speculative Development #5	-	-	2,346,656,366	-	-	-	-	-	-	(358,777,935)	(705,664,719)	(680,683,500)	2,418,128,134
Speculative Development #6	-	-	-	2,463,989,185	-	-	-	-	-	-	(376,529,439)	(714,717,675)	(714,717,675)
ASN & API Developments	**2,128,486,500**	**2,234,910,825**	**2,472,990,492**	**2,463,989,185**	**(435,705,206)**	**(151,615,295)**	**(1,141,998,601)**	**561,469,347**	**570,205,403**	**524,513,309**	**290,926,842**	**894,283,730**	**1,834,909,760**

FOIA CONFIDENTIAL TREATMENT
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LBEX-DOCID 3119444

Gateway	-	-	-	-
Zanjero	-	-	-	-
Esplanade @ Hermann Park	-	-	-	-
Bluffview	-	-	-	-
Washington Avenue	-	-	-	-
Buckhead Plaza	-	-	-	-
Peachtree Valley	-	-	-	-
Wisconsin Place - Residential Specific	-	-	-	-
Laurel Crossing	-	-	-	-
Contee Road	-	-	-	-
North Point Place (Phase I)	-	-	-	-
Archstone Mission Gorge	-	-	-	-
Sherman Village	-	-	-	-
Playa del Mar, ASN	-	-	-	-
Fed Ex Distribution Facilities	-	-	126,334,126	-
Rincon Hill	-	-	-	-
San Marcos	-	-	-	-
Ontario	-	-	-	-
Emeryville Parkside (Papermill Apts)	-	-	-	-
Fox Plaza Development Rights	-	-	-	-
Santa Monica & Mansfield	-	-	-	-
La Brea Gateway	-	-	-	-
Santan	-	-	-	-
Lemmon Ave	-	-	-	-
San Felipe Court	-	-	-	-
Dadeland	-	-	-	-
Cameron Park II	-	-	-	-
Goldberg Site (Phase I)	-	-	-	-
Lofts at Crystal Houses (Crystal Houses III)	-	-	-	-
Nat'l Gateway (Phase I)	-	-	-	-
Nat'l Gateway (Phase II)	-	-	-	-
DC Convention Center	-	-	-	-
Srour	-	-	-	-
Towne Center South	-	-	-	-
Goldberg Site (Phase II)	-	-	-	-
North Point Place (Phase II)	-	-	-	-
Woburn Land	-	-	-	-
North Braeswood	-	-	-	-
101 Canal Street (Avenir)	-	-	-	-
Arlington Post Office Site	-	-	-	-
Lake Shore East	-	-	-	-
Washington Blvd.	-	-	-	-
DC Convention Center - for sale residential	-	-	-	-
Clinton Green	-	-	-	-
Wisconsin Place Retail - 25,000 SF	-	-	-	-
DC Convention Center - 275,000 SF	-	-	-	-
DC Convention Center - 340,000 SF	-	-	-	-
Allegro Land	-	-	-	-
Alexan Brookhaven	-	-	-	-
Las Colinas	-	-	-	-
Camp Springs	-	-	-	-
Old Town Gaithersburg	-	-	-	-
8th & Harrison	-	-	-	-
Parkland Gardens	-	-	-	-
Foster Property	-	-	-	-
Speculative Development #1	-	-	-	-
Speculative Development #2	-	-	-	-
Speculative Development #3	2,128,486,500	-	-	-
Speculative Development #4	-	2,234,910,825	-	-
Speculative Development #5	-	-	2,346,656,366	-
Speculative Development #6	-	-	-	2,463,989,185

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

LBEX-DOCID 3119444

	2,128,486,500	**2,234,910,825**	**2,472,990,492**	**2,463,989,185**
Gateway	-	-	-	-
Zanjero	-	-	-	-
Esplanade @ Hermann Park	-	-	-	-
Bluffview	-	-	-	-
Washington Avenue	-	-	-	-
Buckhead Plaza	-	-	-	-
Peachtree Valley	-	-	-	-
Wisconsin Place - Residential Specific	-	-	-	-
Laurel Crossing	-	-	-	-
Contee Road	-	-	-	-
North Point Place (Phase I)	-	-	-	-
Archstone Mission Gorge	-	-	-	-
Sherman Village	-	-	-	-
Playa del Mar, ASN	-	-	-	-
Fed Ex Distribution Facilities	-	-	-	-
Rincon Hill	-	-	-	-
San Marcos	-	-	-	-
Ontario	-	-	-	-
Emeryville Parkside (Papermill Apts)	-	-	-	-
Fox Plaza Development Rights	-	-	-	-
Santa Monica & Mansfield	-	-	-	-
La Brea Gateway	-	-	-	-
Santan	-	-	-	-
Lemmon Ave	-	-	-	-
San Felipe Court	-	-	-	-
Dadeland	-	-	-	-
Cameron Park II	-	-	-	-
Goldberg Site (Phase I)	-	-	-	-
Lofts at Crystal Houses (Crystal Houses III)	-	-	-	-
Nat'l Gateway (Phase I)	-	-	-	-
Nat'l Gateway (Phase II)	-	-	-	-
DC Convention Center	-	-	-	-
Srour	-	-	-	-
Towne Center South	-	-	-	-
Goldberg Site (Phase II)	-	-	-	-
North Point Place (Phase II)	-	-	-	-
Woburn Land	-	-	-	-
North Braeswood	-	-	-	-
101 Canal Street (Avenir)	-	-	-	-
Arlington Post Office Site	-	-	-	-
Lake Shore East	-	-	-	-
Washington Blvd.	-	-	-	-
DC Convention Center - for sale residential	-	-	-	-
Clinton Green	-	-	-	-
Wisconsin Place Retail - 25,000 SF	-	-	-	-
DC Convention Center - 275,000 SF	-	-	-	-
DC Convention Center - 340,000 SF	-	-	-	-
Allegro Land	-	-	-	-
Alexan Brookhaven	-	-	-	-
Las Colinas	-	-	-	-
Camp Springs	-	-	-	-
Old Town Gaithersburg	-	-	-	-
0				
8th & Harrison	-	-	-	-
Parkland Gardens	-	-	-	-
Foster Property	-	-	-	-
Speculative Development #1	-	-	-	-
Speculative Development #2	-	-	-	-
Speculative Development #3	-	-	-	-
Speculative Development #4	-	-	-	-
Speculative Development #5	-	-	-	-
Speculative Development #6	-	-	-	-
The percentage leased is based on sum of leased and pre				
ASN currently anticipates that Phase I will be complete				
Community classified as stabilized may reflect a one-ti	-	-	-	-
Community classified as stabilized may reflect a one qu				

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

Occupancy percentage is based on occupied units as of

	1,202,346,624	**1,204,689,652**	**1,300,231,284**	**1,264,183,421**
	-	-	-	-

Gateway
Zanjero
Esplanade @ Hermann Park
Bluffview
Washington Avenue
Buckhead Plaza
Peachtree Valley
Wisconsin Place - Residential Specific
Laurel Crossing
Contee Road
North Point Place (Phase I)
Archstone Mission Gorge
Sherman Village
Playa del Mar, ASN
Fed Ex Distribution Facilities
Rincon Hill
San Marcos
Ontario
Emeryville Parkside (Papermill Apts)
Fox Plaza Development Rights
Santa Monica & Mansfield
La Brea Gateway
Santan
Lemmon Ave
San Felipe Court
Dadeland
Cameron Park II
Goldberg Site (Phase I)
Lofts at Crystal Houses (Crystal Houses III)
Nat'l Gateway (Phase I)
Nat'l Gateway (Phase II)
DC Convention Center
Srour
Towne Center South
Goldberg Site (Phase II)
North Point Place (Phase II)
Woburn Land
North Braeswood
101 Canal Street (Avenir)
Arlington Post Office Site
Lake Shore East
Washington Blvd.
DC Convention Center - for sale residential
Clinton Green
Wisconsin Place Retail - 25,000 SF
DC Convention Center - 275,000 SF
DC Convention Center - 340,000 SF
Allegro Land
Alexan Brookhaven
Las Colinas
Camp Springs
Old Town Gaithersburg

0

8th & Harrison
Parkland Gardens
Foster Property

Speculative Development #1
Speculative Development #2
Speculative Development #3
Speculative Development #4
Speculative Development #5

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

LBEX-DOCID 3119444

Pipeline

)PMENT COMMUNITIES PIPELINE
30/07

Project LTV (excl Capitalized Int)
70%
60%
50%

70% 70% 70% 70% 70% 70% 70% 70%

Revenue Adjustment

ADDITIONAL DEBT FUNDED **REVENUE ADJUSTME**

	2017	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017		2008
Community	**Year 10 9/30/17**	**Year 1 09/30/08**	**Year 2 9/30/09**	**Year 3 9/30/10**	**Year 4 9/30/11**	**Year 5 9/30/12**	**Year 6 9/30/13**	**Year 7 9/30/14**	**Year 8 9/30/15**	**Year 9 9/30/16**	**Year 10 9/30/17**	**Start Year**	**Year 1 9/30/08**
e Communities:													
Gateway	-	48,412,392	58,209,341	47,930,707	10,512,041	-	-	-	-	-	-	2008	-
Zanjero	-	-	-	-	-	-	-	-	-	-	-	2008	-
Esplanade @ Hermann Park	-	35,950,717	2,031,359	-	-	-	-	-	-	-	-	2008	512,614
Bluffview	-	15,645,533	884,035	-	-	-	-	-	-	-	-	2008	849,697
Washington Avenue	-	12,921,756	-	-	-	-	-	-	-	-	-	2008	193,826
Buckhead Plaza	-	-	-	-	-	-	-	-	-	-	-	2008	-
Peachtree Valley	-	30,331,574	1,713,855	-	-	-	-	-	-	-	-	2008	1,397,282
Wisconsin Place - Residential Specific	-	53,177,948	30,364,188	4,918,542	-	-	-	-	-	-	-	2008	-
Laurel Crossing	-	52,959,187	2,992,405	-	-	-	-	-	-	-	-	2008	2,308,442
Contee Road	-	54,031,932	5,511,402	-	-	-	-	-	-	-	-	2008	-
North Point Place (Phase I)	-	119,180,992	6,734,202	-	-	-	-	-	-	-	-	2008	4,994,094
Archstone Mission Gorge	-	-	-	43,805,970	46,680,005	-	-	-	-	-	-	2010	-
Sherman Village	-	-	-	31,061,961	29,869,389	-	-	-	-	-	-	2009	-
Playa del Mar, ASN	-	-	-	35,801,821	24,552,014	-	-	-	-	-	-	2010	-
Fed Ex Distribution Facilities	-	-	-	-	-	-	31,903,442	32,243,689	14,456,323	-	-	2013	-
Rincon Hill	-	-	-	-	-	-	-	-	-	-	-	2008	-
San Marcos	-	-	-	-	-	-	-	-	-	-	-	2009	-
Ontario	-	-	-	-	-	-	-	-	-	-	-	2008	-
Emeryville Parkside (Papermill Apts)	-	-	3,224,522	26,675,791	8,684,585	-	-	-	-	-	-	2009	-
Fox Plaza Development Rights	-	-	-	-	-	-	-	-	-	-	-	2008	-
Santa Monica & Mansfield	-	-	-	59,103,634	61,199,180	8,456,833	-	-	-	-	-	2010	-
La Brea Gateway	-	-	-	-	-	-	-	-	-	-	-	2008	-
Santan	-	7,804,774	22,669,628	1,794,180	-	-	-	-	-	-	-	2008	-
Lemmon Ave	-	7,912,831	7,912,831	-	-	-	-	-	-	-	-	2008	-
San Felipe Court	-	8,623,588	8,623,588	-	-	-	-	-	-	-	-	2008	-
Dadeland	-	-	40,145,835	8,953,173	-	-	-	-	-	-	-	2009	-
Cameron Park II	-	1,767,945	5,860,915	1,891,064	647,507	-	-	-	-	-	-	2008	-
Goldberg Site (Phase I)	-	-	72,757,739	30,679,642	7,035,398	-	-	-	-	-	-	2008	-
Lofts at Crystal Houses (Crystal Houses III)	-	-	-	-	-	-	-	-	-	-	-	2008	-
Nat'l Gateway (Phase I)	-	-	30,861,814	56,130,507	5,916,871	-	-	-	-	-	-	2009	-
Nat'l Gateway (Phase II)	-	-	-	34,351,098	53,685,054	6,188,609	-	-	-	-	-	2009	-
DC Convention Center	-	-	-	20,213,940	37,491,972	4,056,507	-	-	-	-	-	2010	-
Srour	-	21,993,832	9,668,416	-	-	-	-	-	-	-	-	2008	-
Towne Center South	-	21,614,895	39,313,871	3,587,180	-	-	-	-	-	-	-	2008	-
Goldberg Site (Phase II)	-	-	-	-	-	-	-	-	-	-	-	2008	-
North Point Place (Phase II)	-	-	-	85,628,495	5,824,109	-	-	-	-	-	-	2009	-
Woburn Land	-	-	-	98,456,961	6,696,650	-	-	-	-	-	-	2009	-
North Braeswood	-	-	27,858,234	21,325,258	3,345,265	-	-	-	-	-	-	2008	-
101 Canal Street (Avenir)	-	-	43,703,574	39,402,340	5,652,533	-	-	-	-	-	-	2008	-
Arlington Post Office Site	-	-	-	15,873,278	25,047,466	2,876,574	-	-	-	-	-	2010	-
Lake Shore East	-	-	-	-	-	-	-	-	-	-	-	2009	-
Washington Blvd.	-	-	-	-	-	-	-	-	-	-	-	2009	-
DC Convention Center - for sale residential	-	-	-	6,472,910	36,453,604	-	-	-	-	-	-	2010	-
Clinton Green	-	-	-	-	-	-	-	-	-	-	-	2008	-
Wisconsin Place Retail - 25,000 SF	-	1,599,565	6,327,869	5,150,236	889,491	-	-	-	-	-	-	2008	-
DC Convention Center - 275,000 SF	-	-	-	-	18,169,059	19,491,978	2,706,021	-	-	-	-	2010	-
DC Convention Center - 340,000 SF	-	-	-	-	41,138,258	55,251,736	6,925,814	-	-	-	-	2010	-
Allegro Land	-	-	-	-	-	-	-	-	-	-	-	2008	-
Alexan Brookhaven	-	-	1,363,881	80,298	-	-	-	-	-	-	-	2008	-
Las Colinas	-	-	7,825,707	25,555,897	2,270,484	-	-	-	-	-	-	2009	-
Camp Springs	-	-	-	34,000,566	22,878,102	3,998,355	-	-	-	-	-	2009	-
Old Town Gaithersburg	-	-	25,360,330	44,633,648	4,760,711	-	-	-	-	-	-	2009	-
8th & Harrison	-	1,510,484	-	-	-	-	-	-	-	-	-	2008	-
Parkland Gardens	-	-	16,603,677	42,127,239	3,994,643	-	-	-	-	-	-	2009	-
Foster Property	-	-	-	33,765,298	64,219,545	22,385,774	-	-	-	-	-	2010	
		495,439,944	**478,523,215**	**859,371,636**	**527,613,937**	**122,706,366**	**41,535,277**	**32,243,689**	**14,456,323**	**0**	**0**		
Speculative Development #1	-	-	104,710,731	76,592,553	425,934,729	42,686,536	-	-	-	-	-	2009	-
Speculative Development #2	-	-	-	154,913,399	273,663,851	638,794,448	76,692,791	-	-	-	-	2010	-
Speculative Development #3	-	-	-	-	163,032,734	286,811,233	671,902,901	80,599,756	-	-	-	2011	-
Speculative Development #4	-	-	-	-	-	170,990,938	326,400,403	707,298,311	-	-	-	2012	-
Speculative Development #5	-	-	-	-	-	-	179,388,968	361,555,362	680,683,500	-	-	2013	-
Speculative Development #6	2,538,975,797	-	-	-	-	-	-	188,264,720	361,201,026	714,717,675	-	2014	-
		0	**104,710,731**	**231,505,952**	**862,631,354**	**1,139,283,155**	**1,254,385,064**	**1,337,718,149**	**1,041,884,526**	**714,717,675**	**0**		
ASN & API Developments	**2,538,975,797**	**495,439,944**	**583,233,945**	**1,090,877,588**	**1,390,245,252**	**1,261,989,520**	**1,295,920,341**	**1,369,961,837**	**1,056,340,850**	**714,717,675**	**-**		**10,255,955**

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

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Pipeline

	Equity Required											
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017		
	Year 1	**Year 2**	**Year 3**	**Year 4**	**Year 5**	**Year 6**	**Year 7**	**Year 8**	**Year 9**	**Year 10**	**Start**	
	9/30/08	**9/30/09**	**9/30/10**	**9/30/11**	**9/30/12**	**9/30/13**	**9/30/14**	**9/30/15**	**9/30/16**	**9/30/17**	**Year**	**Total Value to Date**
Gateway	(110,042,988)	-	-	-	-	-	-	-	-	-	2008	170,666,639
Zanjero	-	-	-	-	-	-	-	-	-	-	2008	0
Esplanade @ Hermann Park	(25,321,384)	-	-	-	-	-	-	-	-	-	2008	62,616,159
Bluffview	(11,019,712)	-	-	-	-	-	-	-	-	-	2008	25,388,868
Washington Avenue	-	-	-	-	-	-	-	-	-	-	2008	14,189,159
Buckhead Plaza	-	-	-	-	-	-	-	-	-	-	2008	0
Peachtree Valley	(21,363,619)	-	-	-	-	-	-	-	-	-	2008	45,923,832
Wisconsin Place - Residential Specific	(57,096,933)	-	-	-	-	-	-	-	-	-	2008	171,163,328
Laurel Crossing	(36,618,582)	-	-	-	-	-	-	-	-	-	2008	115,187,391
Contee Road	(39,695,556)	-	-	-	-	-	-	-	-	-	2008	94,540,048
North Point Place (Phase I)	(83,943,462)	-	-	-	-	-	-	-	-	-	2008	168,796,382
Archstone Mission Gorge	-	-	(38,779,704)	-	-	-	-	-	-	-	2010	11,953,420
Sherman Village	-	(30,528,960)	(10,091,941)	-	-	-	-	-	-	-	2009	26,566,075
Playa del Mar, ASN	-	-	(25,865,930)	-	-	-	-	-	-	-	2010	27,883,075
Fed Ex Distribution Facilities	-	-	-	-	-	(34,719,789)	-	-	-	-	2013	36,777,647
Rincon Hill	-	-	-	-	-	-	-	-	-	-	2008	44,442,202
San Marcos	-	-	-	-	-	-	-	-	-	-	2009	7,968,947
Ontario	-	-	-	-	-	-	-	-	-	-	2008	0
Emeryville Parkside (Papermill Apts)	-	(25,723,265)	-	-	-	-	-	-	-	-	2009	13,485,910
Fox Plaza Development Rights	-	-	-	-	-	-	-	-	-	-	2008	22,476,516
Santa Monica & Mansfield	-	-	(57,815,972)	-	-	-	-	-	-	-	2010	0
La Brea Gateway	-	-	-	-	-	-	-	-	-	-	2008	14,484,010
Santan	(21,512,388)	-	-	-	-	-	-	-	-	-	2008	25,705,038
Lemmon Ave	-	-	-	-	-	-	-	-	-	-	2008	13,445,944
San Felipe Court	-	-	-	-	-	-	-	-	-	-	2008	13,800,483
Dadeland	-	(32,732,672)	-	-	-	-	-	-	-	-	2009	20,433,196
Cameron Park II	(6,778,288)	-	-	-	-	-	-	-	-	-	2008	7,213,434
Goldberg Site (Phase I)	(67,483,531)	(6,164,988)	-	-	-	-	-	-	-	-	2008	93,288,502
Lofts at Crystal Houses (Crystal Houses III)	-	-	-	-	-	-	-	-	-	-	2008	0
Nat'l Gateway (Phase I)	-	(61,939,461)	-	-	-	-	-	-	-	-	2009	36,054,011
Nat'l Gateway (Phase II)	-	(46,525,513)	(16,290,995)	-	-	-	-	-	-	-	2009	32,954,812
DC Convention Center	-	-	(24,204,765)	-	-	-	-	-	-	-	2010	15,111,878
Srour	(21,108,165)	-	-	-	-	-	-	-	-	-	2008	47,946,086
Towne Center South	(43,010,630)	-	-	-	-	-	-	-	-	-	2008	54,828,962
Goldberg Site (Phase II)	-	-	-	-	-	-	-	-	-	-	2008	34,465,388
North Point Place (Phase II)	-	(66,274,891)	(987,802)	-	-	-	-	-	-	-	2009	19,107,058
Woburn Land	-	(68,666,999)	(1,541,108)	-	-	-	-	-	-	-	2009	4,674,907
North Braeswood	(28,805,625)	(5,688,099)	-	-	-	-	-	-	-	-	2008	27,576,736
101 Canal Street (Avenir)	(60,396,768)	(428,574)	-	-	-	-	-	-	-	-	2008	58,044,811
Arlington Post Office Site	-	-	(18,645,605)	-	-	-	-	-	-	-	2010	1,168,012
Lake Shore East	-	-	-	-	-	-	-	-	-	-	2009	41,814,073
Washington Blvd.	-	-	-	-	-	-	-	-	-	-	2009	13,501,252
DC Convention Center - for sale residential	-	-	(18,011,843)	-	-	-	-	-	-	-	2010	0
Clinton Green	-	-	-	-	-	-	-	-	-	-	2008	0
Wisconsin Place Retail - 25,000 SF	(7,986,151)	-	-	-	-	-	-	-	-	-	2008	30,904,219
DC Convention Center - 275,000 SF	-	-	(10,775,364)	(5,890,226)	-	-	-	-	-	-	2010	0
DC Convention Center - 340,000 SF	-	-	(32,077,919)	(10,796,769)	-	-	-	-	-	-	2010	0
Allegro Land	(5,518,366)	-	-	-	-	-	-	-	-	-	2008	4,909,654
Alexan Brookhaven	(5,737,525)	(1,399,908)	-	-	-	-	-	-	-	-	2008	5,752,539
Las Colinas	-	(23,990,759)	-	-	-	-	-	-	-	-	2009	4,100,000
Camp Springs	-	(39,956,734)	(1,067,355)	-	-	-	-	-	-	-	2009	24,000,000
Old Town Gaithersburg	-	(49,980,787)	-	-	-	-	-	-	-	-	2009	0
8th & Harrison	-	-	-	-	-	-	-	-	-	-	2008	0
Parkland Gardens	-	(42,031,115)	-	-	-	-	-	-	-	-	2009	34,230,548
Foster Property	-	-	(51,287,780)	-	-	-	-	-	-	-	2010	27,995,000
	(653,439,675)	**(502,032,723)**	**(307,444,081)**	**(16,686,995)**	**0**	**(34,719,789)**	**0**	**0**	**0**	**0**		
Speculative Development #1	-	(104,710,731)	(331,586,221)	-	-	-	-	-	-	-	2009	0
Speculative Development #2	-	-	(154,913,399)	(333,526,865)	-	-	-	-	-	-	2010	0
Speculative Development #3	-	-	-	(163,032,734)	(351,398,791)	-	-	-	-	-	2011	0
Speculative Development #4	-	-	-	-	(170,990,938)	(345,049,150)	-	-	-	-	2012	0
Speculative Development #5	-	-	-	-	-	(179,388,968)	(344,109,357)	-	-	-	2013	0
Speculative Development #6	-	-	-	-	-	-	(188,264,720)	(353,516,649)	-	-	2014	0
	0	**(104,710,731)**	**(486,499,620)**	**(496,559,599)**	**(522,389,730)**	**(524,438,118)**	**(532,374,077)**	**(353,516,649)**	**0**	**0**		

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

LBEX-DOCID 3119444

Pipeline

	(653,439,675)	**(606,743,453)**	**(793,943,702)**	**(513,246,594)**	**(522,389,730)**	**(559,157,907)**	**(532,374,077)**	**(353,516,649)**	**-**	**-**		**1,767,536,148**
	Total Debt											**Total Units**
Gateway	48,412,392	106,621,733	154,552,441	165,064,482	165,064,482	165,064,482	165,064,482	165,064,482	165,064,482	165,064,482		-
Zanjero	-	-	-	-	-	-	-	-	-	-		-
Esplanade @ Hermann Park	35,950,717	37,982,076	37,982,076	37,982,076	37,982,076	37,982,076	37,982,076	37,982,076	37,982,076	37,982,076		420
Bluffview	15,645,533	16,529,569	16,529,569	16,529,569	16,529,569	16,529,569	16,529,569	16,529,569	16,529,569	16,529,569		181
Washington Avenue	12,921,756	12,921,756	12,921,756	12,921,756	12,921,756	12,921,756	12,921,756	12,921,756	12,921,756	12,921,756		163
Buckhead Plaza	-	-	-	-	-	-	-	-	-	-		-
Peachtree Valley	30,331,574	32,045,429	32,045,429	32,045,429	32,045,429	32,045,429	32,045,429	32,045,429	32,045,429	32,045,429		349
Wisconsin Place - Residential Specific	53,177,948	83,542,136	88,460,678	88,460,678	88,460,678	88,460,678	88,460,678	88,460,678	88,460,678	88,460,678		-
Laurel Crossing	52,959,187	55,951,592	55,951,592	55,951,592	55,951,592	55,951,592	55,951,592	55,951,592	55,951,592	55,951,592		445
Contee Road	54,031,932	59,543,334	59,543,334	59,543,334	59,543,334	59,543,334	59,543,334	59,543,334	59,543,334	59,543,334		-
North Point Place (Phase I)	119,180,992	125,915,193	125,915,193	125,915,193	125,915,193	125,915,193	125,915,193	125,915,193	125,915,193	125,915,193		426
Archstone Mission Gorge	-	-	43,805,970	90,485,976	90,485,976	90,485,976	90,485,976	90,485,976	90,485,976	90,485,976		-
Sherman Village	-	-	31,061,961	60,931,351	60,931,351	60,931,351	60,931,351	60,931,351	60,931,351	60,931,351		-
Playa del Mar, ASN	-	-	35,801,821	60,353,836	60,353,836	60,353,836	60,353,836	60,353,836	60,353,836	60,353,836		-
Fed Ex Distribution Facilities	-	-	-	-	-	31,903,442	64,147,131	78,603,454	78,603,454	78,603,454		-
Rincon Hill	-	-	-	-	-	-	-	-	-	-		-
San Marcos	-	-	-	-	-	-	-	-	-	-		-
Ontario	-	-	-	-	-	-	-	-	-	-		-
Emeryville Parkside (Papermill Apts)	-	3,224,522	29,900,312	38,584,898	38,584,898	38,584,898	38,584,898	38,584,898	38,584,898	38,584,898		-
Fox Plaza Development Rights	-	-	-	-	-	-	-	-	-	-		-
Santa Monica & Mansfield	-	-	59,103,634	120,302,814	128,759,647	128,759,647	128,759,647	128,759,647	128,759,647	128,759,647		-
La Brea Gateway	-	-	-	-	-	-	-	-	-	-		-
Santan	7,804,774	30,474,401	32,268,581	32,268,581	32,268,581	32,268,581	32,268,581	32,268,581	32,268,581	32,268,581		-
Lemmon Ave	7,912,831	15,825,662	15,825,662	15,825,662	15,825,662	15,825,662	15,825,662	15,825,662	15,825,662	15,825,662		-
San Felipe Court	8,623,588	17,247,176	17,247,176	17,247,176	17,247,176	17,247,176	17,247,176	17,247,176	17,247,176	17,247,176		-
Dadeland	-	40,145,835	49,099,008	49,099,008	49,099,008	49,099,008	49,099,008	49,099,008	49,099,008	49,099,008		-
Cameron Park II	1,767,945	7,628,861	9,519,925	10,167,432	10,167,432	10,167,432	10,167,432	10,167,432	10,167,432	10,167,432		-
Goldberg Site (Phase I)	-	72,757,739	103,437,381	110,472,779	110,472,779	110,472,779	110,472,779	110,472,779	110,472,779	110,472,779		-
Lofts at Crystal Houses (Crystal Houses III)	-	-	-	-	-	-	-	-	-	-		-
Nat'l Gateway (Phase I)	-	30,861,814	86,992,321	92,909,192	92,909,192	92,909,192	92,909,192	92,909,192	92,909,192	92,909,192		-
Nat'l Gateway (Phase II)	-	-	34,351,098	88,036,153	94,224,761	94,224,761	94,224,761	94,224,761	94,224,761	94,224,761		-
DC Convention Center	-	-	20,213,940	57,705,912	61,762,419	61,762,419	61,762,419	61,762,419	61,762,419	61,762,419		-
Srour	21,993,832	31,662,248	31,662,248	31,662,248	31,662,248	31,662,248	31,662,248	31,662,248	31,662,248	31,662,248		-
Towne Center South	21,614,895	60,928,765	64,515,946	64,515,946	64,515,946	64,515,946	64,515,946	64,515,946	64,515,946	64,515,946		-
Goldberg Site (Phase II)	-	-	-	-	-	-	-	-	-	-		-
North Point Place (Phase II)	-	-	85,628,495	91,452,603	91,452,603	91,452,603	91,452,603	91,452,603	91,452,603	91,452,603		-
Woburn Land	-	-	98,456,961	105,153,611	105,153,611	105,153,611	105,153,611	105,153,611	105,153,611	105,153,611		-
North Braeswood	-	27,858,234	49,183,492	52,528,757	52,528,757	52,528,757	52,528,757	52,528,757	52,528,757	52,528,757		-
101 Canal Street (Avenir)	-	43,703,574	83,105,914	88,758,447	88,758,447	88,758,447	88,758,447	88,758,447	88,758,447	88,758,447		-
Arlington Post Office Site	-	-	15,873,278	40,920,744	43,797,317	43,797,317	43,797,317	43,797,317	43,797,317	43,797,317		-
Lake Shore East	-	-	-	-	-	-	-	-	-	-		-
Washington Blvd.	-	-	-	-	-	-	-	-	-	-		-
DC Convention Center - for sale residential	-	-	6,472,910	42,926,514	42,926,514	42,926,514	42,926,514	42,926,514	42,926,514	42,926,514		-
Clinton Green	-	-	-	-	-	-	-	-	-	-		-
Wisconsin Place Retail - 25,000 SF	1,599,565	7,927,433	13,077,669	13,967,160	13,967,160	13,967,160	13,967,160	13,967,160	13,967,160	13,967,160		-
DC Convention Center - 275,000 SF	-	-	-	18,169,059	37,661,037	40,367,058	40,367,058	40,367,058	40,367,058	40,367,058		-
DC Convention Center - 340,000 SF	-	-	-	41,138,258	96,389,994	103,315,808	103,315,808	103,315,808	103,315,808	103,315,808		-
Allegro Land	-	-	-	-	-	-	-	-	-	-		-
Alexan Brookhaven	-	1,363,881	1,444,180	1,444,180	1,444,180	1,444,180	1,444,180	1,444,180	1,444,180	1,444,180		-
Las Colinas	-	7,825,707	33,381,604	35,652,088	35,652,088	35,652,088	35,652,088	35,652,088	35,652,088	35,652,088		-
Camp Springs	-	-	34,000,566	56,878,667	60,877,023	60,877,023	60,877,023	60,877,023	60,877,023	60,877,023		-
Old Town Gaithersburg	-	25,360,330	69,993,977	74,754,689	74,754,689	74,754,689	74,754,689	74,754,689	74,754,689	74,754,689		-
0												
8th & Harrison	1,510,484	1,510,484	1,510,484	1,510,484	1,510,484	1,510,484	1,510,484	1,510,484	1,510,484	1,510,484		-
Parkland Gardens	-	16,603,677	58,730,916	62,725,559	62,725,559	62,725,559	62,725,559	62,725,559	62,725,559	62,725,559		-
Foster Property	-	-	33,765,298	97,984,843	120,370,617	120,370,617	120,370,617	120,370,617	120,370,617	120,370,617		-
	495,439,944	**973,963,159**	**1,833,334,795**	**2,360,948,732**	**2,483,655,097**	**2,525,190,374**	**2,557,434,063**	**2,571,890,386**	**2,571,890,386**	**2,571,890,386**		
Speculative Development #1	-	104,710,731	181,303,283	607,238,012	649,924,548	649,924,548	649,924,548	649,924,548	649,924,548	649,924,548		-
Speculative Development #2	-	-	154,913,399	428,577,251	1,067,371,699	1,144,064,490	1,144,064,490	1,144,064,490	1,144,064,490	1,144,064,490		-
Speculative Development #3	-	-	-	163,032,734	449,843,967	1,121,746,868	1,202,346,624	1,202,346,624	1,202,346,624	1,202,346,624		-
Speculative Development #4	-	-	-	-	170,990,938	497,391,342	1,204,689,652	1,204,689,652	1,204,689,652	1,204,689,652		-
Speculative Development #5	-	-	-	-	-	179,388,968	540,944,330	1,221,627,830	1,221,627,830	1,221,627,830		-
Speculative Development #6	-	-	-	-	-	-	188,264,720	549,465,746	1,264,183,421	1,264,183,421		-
	0	**104,710,731**	**336,216,683**	**1,198,847,997**	**2,338,131,152**	**3,592,516,216**	**4,930,234,364**	**5,972,118,890**	**6,686,836,565**	**6,686,836,565**		
The percentage leased is based on sum of leased and pre				27								
ASN currently	FOIA CONFIDENTIAL TREATMENT										LBEX-DOCID 3119444	
Community c	REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.											
Community classified as stabilized may reflect a one qu	**495,439,944**	**1,078,673,889**	**2,169,551,477**	**3,559,796,729**	**4,821,786,249**	**6,117,706,590**	**7,487,668,427**	**8,544,009,276**	**9,258,726,951**	**9,258,726,951**		**1,984**

Occupancy percentage is based on occupied units as of t

	Loan to Cost									Total Units Delivered
Gateway	30.6%	49.2%	58.4%	60.0%						-
Zanjero	0.0%									-
Esplanade @ Hermann Park	58.7%	60.0%								420
Bluffview	58.7%	60.0%								181
Washington Avenue	123.0%	115.2%								163
Buckhead Plaza	0.0%									-
Peachtree Valley	58.7%	60.0%								349
Wisconsin Place - Residential Specific	48.2%	59.4%	60.8%							-
Laurel Crossing	59.1%	60.4%								445
Contee Road	57.6%	60.0%								-
North Point Place (Phase I)	58.7%	60.0%								426
Archstone Mission Gorge	0.0%	0.0%	53.0%	70.0%						-
Sherman Village	0.0%	0.0%	43.3%	60.0%						-
Playa del Mar, ASN	0.0%	0.0%	58.1%	70.0%						-
Fed Ex Distribution Facilities	0.0%	0.0%	0.0%	0.0%	0.0%	47.9%	64.9%	69.4%	69.4%	-
Rincon Hill	0.0%	0.0%								-
San Marcos	0.0%	0.0%								-
Ontario	0.0%									-
Emeryville Parkside (Papermill Apts)	0.0%	11.1%	53.8%	60.0%						-
Fox Plaza Development Rights	0.0%	0.0%								-
Santa Monica & Mansfield	0.0%	0.0%	50.6%	67.5%	69.0%					-
La Brea Gateway	0.0%	0.0%								-
Santan	26.6%	58.6%	60.0%							-
Lemmon Ave	126.2%	228.6%								-
San Felipe Court	118.3%	215.7%	192.0%							-
Dadeland	0.0%	55.1%	60.0%							-
Cameron Park II	20.7%	53.0%	58.4%	60.0%						-
Goldberg Site (Phase I)	0.0%	49.7%	58.4%	60.0%						-
Lofts at Crystal Houses (Crystal Houses III)	0.0%									-
Nat'l Gateway (Phase I)	0.0%	33.3%	58.4%	60.0%						-
Nat'l Gateway (Phase II)	0.0%	0.0%	35.4%	58.4%	60.0%					-
DC Convention Center	0.0%	0.0%	45.5%	70.4%	71.8%					-
Srour	51.0%	60.0%								-
Towne Center South	33.4%	58.6%	60.0%							-
Goldberg Site (Phase II)	0.0%	0.0%								-
North Point Place (Phase II)	0.0%	0.0%	56.0%	57.6%						-
Woburn Land	0.0%	0.0%	58.4%	60.0%						-
North Braeswood	0.0%	44.7%	58.8%	60.4%						-
101 Canal Street (Avenir)	0.0%	41.8%	57.7%	59.3%						-
Arlington Post Office Site	0.0%	0.0%	46.0%	68.7%	70.1%					-
Lake Shore East	0.0%	0.0%								-
Washington Blvd.	0.0%	0.0%								-
DC Convention Center - for sale residential			26.4%	70.4%						-
Clinton Green	0.0%									-
Wisconsin Place Retail - 25,000 SF	16.7%	49.8%	62.1%	63.6%						-
DC Convention Center - 275,000 SF			0.0%	52.2%	69.3%	70.8%				-
DC Convention Center - 340,000 SF			0.0%	49.0%	69.2%	70.7%				-
Allegro Land	0.0%	0.0%	0.0%							-
Alexan Brookhaven	0.0%	16.0%	16.8%							-
Las Colinas	0.0%	24.6%	58.2%	59.8%						-
Camp Springs	0.0%	0.0%	45.3%	58.1%	59.7%					-
Old Town Gaithersburg	0.0%	33.7%	58.3%	59.9%						-
0										
8th & Harrison	100.0%									-
Parkland Gardens	0.0%	28.3%	58.3%	59.9%						-
Foster Property	0.0%	0.0%	39.7%	65.6%	70.1%					-
										-
Speculative Development #1	0.0%	50.0%	29.4%	58.2%	59.8%					-
Speculative Development #2	0.0%	0.0%	50.0%	46.7%	68.6%	70.1%				-
Speculative Development #3	0.0%	0.0%	0.0%	50.0%	46.7%	68.6%	70.0%			-
Speculative Development #4	0.0%	0.0%	0.0%	0.0%	50.0%	49.1%	70.0%	70.0%		-
Speculative Development #5	0.0%	0.0%	0.0%	0.0%	0.0%	50.0%	50.8%	70.0%	70.0%	-

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

LBEX-DOCID 3119444

)PMENT COMMUNITIES PIPELINE
30/07

ENT

Community	2009 Year 2 9/30/09	2010 Year 3 9/30/10	2011 Year 4 9/30/11	2012 Year 5 9/30/12	2013 Year 6 9/30/13	2014 Year 7 9/30/14	2015 Year 8 9/30/15	2016 Year 9 9/30/16	2017 Year 10 9/30/17
e Communities:									
Gateway	-	3,141,624	20,027,854	-	-	-	-	-	-
Zanjero	-	-	-	-	-	-	-	-	-
Esplanade @ Hermann Park	5,766,912	-	-	-	-	-	-	-	-
Bluffview	3,554,443	-	-	-	-	-	-	-	-
Washington Avenue	2,180,546	-	-	-	-	-	-	-	-
Buckhead Plaza	-	-	-	-	-	-	-	-	-
Peachtree Valley	5,688,935	-	-	-	-	-	-	-	-
Wisconsin Place - Residential Specific	3,700,615	9,868,306	-	-	-	-	-	-	-
Laurel Crossing	8,656,657	-	-	-	-	-	-	-	-
Contee Road	4,638,379	-	-	-	-	-	-	-	-
North Point Place (Phase I)	8,427,533	-	-	-	-	-	-	-	-
Archstone Mission Gorge	-	-	2,648,925	-	-	-	-	-	-
Sherman Village	-	-	3,563,936	-	-	-	-	-	-
Playa del Mar, ASN	-	-	3,004,774	-	-	-	-	-	-
Fed Ex Distribution Facilities	-	-	-	-	-	-	1,869,747	7,946,424	-
Rincon Hill	-	-	-	-	-	-	-	-	-
San Marcos	-	-	-	-	-	-	-	-	-
Ontario	-	-	-	-	-	-	-	-	-
Emeryville Parkside (Papermill Apts)	-	-	4,135,020	-	-	-	-	-	-
Fox Plaza Development Rights	-	-	-	-	-	-	-	-	-
Santa Monica & Mansfield	-	-	1,618,369	13,756,139	-	-	-	-	-
La Brea Gateway	-	-	-	-	-	-	-	-	-
Santan	907,207	4,082,432	-	-	-	-	-	-	-
Lemmon Ave	-	-	-	-	-	-	-	-	-
San Felipe Court	255,514	3,066,165	-	-	-	-	-	-	-
Dadeland	-	5,221,825	-	-	-	-	-	-	-
Cameron Park II	-	549,999	1,154,997	-	-	-	-	-	-
Goldberg Site (Phase I)	-	4,505,165	8,259,469	-	-	-	-	-	-
Lofts at Crystal Houses (Crystal Houses III)	-	-	-	-	-	-	-	-	-
Nat'l Gateway (Phase I)	-	1,448,497	11,587,975	-	-	-	-	-	-
Nat'l Gateway (Phase II)	-	-	429,342	9,016,178	-	-	-	-	-
DC Convention Center	-	-	1,603,633	5,498,171	-	-	-	-	-
Srour	3,027,776	-	-	-	-	-	-	-	-
Towne Center South	362,077	8,146,743	-	-	-	-	-	-	-
Goldberg Site (Phase II)	-	-	-	-	-	-	-	-	-
North Point Place (Phase II)	-	1,878,594	7,749,202	-	-	-	-	-	-
Woburn Land	-	470,847	5,650,166	-	-	-	-	-	-
North Braeswood	-	2,285,453	10,855,900	-	-	-	-	-	-
101 Canal Street (Avenir)	-	1,197,663	10,180,135	-	-	-	-	-	-
Arlington Post Office Site	-	-	336,649	5,049,729	-	-	-	-	-
Lake Shore East	-	-	-	-	-	-	-	-	-
Washington Blvd.	-	-	-	-	-	-	-	-	-
DC Convention Center - for sale residential	-	-	980,885	-	-	-	-	-	-
Clinton Green	-	-	-	-	-	-	-	-	-
Wisconsin Place Retail - 25,000 SF	-	282,567	1,801,367	-	-	-	-	-	-
DC Convention Center - 275,000 SF	-	-	-	568,495	3,979,468	-	-	-	-
DC Convention Center - 340,000 SF	-	-	-	-	10,160,322	-	-	-	-
Allegro Land	298,841	2,017,175	-	-	-	-	-	-	-
Alexan Brookhaven	172,223	1,463,894	-	-	-	-	-	-	-
Las Colinas	-	442,101	5,636,785	-	-	-	-	-	-
Camp Springs	-	-	2,086,164	7,823,116	-	-	-	-	-
Old Town Gaithersburg	-	820,711	7,386,397	-	-	-	-	-	-
8th & Harrison	-	-	-	-	-	-	-	-	-
Parkland Gardens	-	320,069	8,641,872	-	-	-	-	-	-
Foster Property	-	-	-	7,718,076	-	-	-	-	-
Speculative Development #1	-	-	-	60,000,000	-	-	-	-	-
Speculative Development #2	-	-	-	-	88,130,959	-	-	-	-
Speculative Development #3	-	-	-	-	-	92,537,507	-	-	-
Speculative Development #4	-	-	-	-	-	-	97,164,382	-	-
Speculative Development #5	-	-	-	-	-	-	-	102,102,525	-
Speculative Development #6	-	-	-	-	-	-	-	-	107,123,731
ASN & API Developments	**47,637,658**	**51,209,829**	**119,339,814**	**109,429,904**	**102,270,748**	**92,537,507**	**99,034,129**	**110,048,949**	**107,123,731**

Growth Rate
0.0% 5.0% 5.0%

40% Stabilized NOI	Lease Up NOI
16,493,527	6,597,411
2,282,100	912,840
4,613,530	1,845,412
1,929,555	771,822
1,744,437	697,775
3,091,585	1,236,634
3,892,429	1,556,972
8,326,383	3,330,553
6,492,493	2,596,997
6,960,111	2,784,044
13,109,496	5,243,798
6,932,062	2,772,825
6,306,891	2,522,756
5,317,375	2,126,950
6,076,678	2,430,671
-	-
3,867,081	1,546,833
3,306,100	1,322,440
3,941,213	1,576,485
-	-
10,519,400	4,207,760
2,193,421	877,368
3,175,225	1,270,090
1,656,419	662,568
2,299,623	919,849
5,632,208	2,252,883
1,154,997	461,999
10,136,621	4,054,648
6,006,213	2,402,485
9,777,354	3,910,942
8,694,172	3,477,669
4,639,082	1,855,633
3,728,288	1,491,315
7,332,069	2,932,827
11,024,335	4,409,734
9,862,620	3,945,048
9,887,790	3,955,116
6,856,358	2,742,543
8,982,472	3,592,989
3,408,567	1,363,427
1,048,802	419,521
1,750,447	700,179
3,482,888	1,393,155
347,515	139,006
1,377,516	551,006
3,695,220	1,478,088
9,441,975	3,776,790
1,456,849	582,740
1,119,448	447,779
4,310,483	1,724,193
6,780,033	2,712,013
8,001,930	3,200,772
-	-
6,241,352	2,496,541
10,119,578	4,047,831
60,000,000	24,000,000
88,200,000	35,280,000
92,610,000	37,044,000
97,240,500	38,896,200
102,102,525	40,841,010
107,207,651	42,883,061

NOI

2008 Year 1 9/30/08	2009 Year 2 9/30/09	2010 Year 3 9/30/10
-	-	2,199,137
-	-	-
307,569	3,460,147	4,844,206
484,327	2,026,033	2,127,334
116,296	1,308,328	1,831,659
-	-	-
908,233	3,697,808	4,087,051
-	2,497,915	6,661,106
1,731,331	6,492,493	6,817,117
-	3,478,784	7,308,117
3,495,866	5,899,273	13,764,971
-	-	-
-	-	-
-	-	-

										Avg. Days / mnth		-	-	
										30		Months in Year Stabilized		
										Completion Date	Stabilization Date	10/1/07 9/30/08	10/1/08 9/30/09	10/1/09 9/30/10
Gateway	228,875,980	276,806,688	0	0	0	0	0	0	0	06/01/10	01/01/11	-	-	-
Zanjero	0	0	0	0	0	0	0	0	0	10/01/07	01/01/08	9	12	12
Esplanade @ Hermann Park	0	0	0	0	0	0	0	0	0	08/01/08	03/01/09	-	7	12
Bluffview	0	0	0	0	0	0	0	0	0	04/01/08	09/01/08	1	12	12
Washington Avenue	0	0	0	0	0	0	0	0	0	08/01/08	03/01/09	-	7	12
Buckhead Plaza	0	0	0	0	0	0	0	0	0	06/01/07	11/01/07	11	12	12
Peachtree Valley	0	0	0	0	0	0	0	0	0	03/01/08	11/01/08	-	11	12
Wisconsin Place - Residential Specific	201,527,516	0	0	0	0	0	0	0	0	01/01/09	02/01/10	-	-	8
Laurel Crossing	0	0	0	0	0	0	0	0	0	02/01/08	10/01/08	-	12	12
Contee Road	0	0	0	0	0	0	0	0	0	10/01/08	08/01/09	-	2	12
North Point Place (Phase I)	0	0	0	0	0	0	0	0	0	02/01/08	09/01/09	-	1	12
Archstone Mission Gorge	11,953,420	77,505,758	0	0	0	0	0	0	0	05/01/11	08/01/11	-	-	-
Sherman Village	30,530,860	71,684,762	0	0	0	0	0	0	0	05/01/11	06/01/11	-	-	-
Playa del Mar, ASN	27,883,075	61,594,646	0	0	0	0	0	0	0	05/01/11	06/01/11	-	-	-
Fed Ex Distribution Facilities	36,777,647	36,777,647	36,777,647	36,777,647	67,606,837	99,850,525	114,306,848	0	0	03/31/15	12/31/15	-	-	-
Rincon Hill	0	0	0	0	0	0	0	0	0	12/01/09	09/30/11	-	-	-
San Marcos	0	0	0	0	0	0	0	0	0	08/01/10	09/01/10	-	-	1
Ontario	0	0	0	0	0	0	0	0	0	07/01/09	02/01/10	-	-	8
Emeryville Parkside (Papermill Apts)	26,824,636	53,500,427	0	0	0	0	0	0	0	12/01/10	03/01/11	-	-	-
Fox Plaza Development Rights	0	0	0	0	0	0	0	0	0	12/01/10	03/31/11	-	-	-
Santa Monica & Mansfield	56,220,000	114,557,741	175,756,922	0	0	0	0	0	0	06/30/11	12/31/11	-	-	-
La Brea Gateway	0	0	0	0	0	0	0	0	0	09/30/09	06/30/10	-	-	3
Santan	48,374,666	0	0	0	0	0	0	0	0	04/01/09	12/01/09	-	-	10
Lemmon Ave	0	0	0	0	0	0	0	0	0	01/01/09	07/01/09	-	3	12
San Felipe Court	14,511,301	0	0	0	0	0	0	0	0	08/01/09	02/01/10	-	-	8
Dadeland	73,236,450	0	0	0	0	0	0	0	0	10/01/09	05/01/10	-	-	5
Cameron Park II	13,074,349	14,965,413	0	0	0	0	0	0	0	12/01/09	03/31/11	-	-	-
Goldberg Site (Phase I)	172,211,229	202,890,871	0	0	0	0	0	0	0	01/01/10	07/01/11	-	-	-
Lofts at Crystal Houses (Crystal Houses III)	0	0	0	0	0	0	0	0	0	06/01/10	09/01/11	-	-	-
Nat'l Gateway (Phase I)	95,867,477	151,997,985	0	0	0	0	0	0	0	07/01/10	02/01/11	-	-	-
Nat'l Gateway (Phase II)	50,450,326	101,092,419	154,777,473	0	0	0	0	0	0	09/01/11	03/31/12	-	-	-
DC Convention Center	15,111,878	46,249,470	83,741,442	0	0	0	0	0	0	03/01/11	02/01/12	-	-	-
Srour	0	0	0	0	0	0	0	0	0	01/01/09	05/01/09	-	5	12
Towne Center South	94,142,833	0	0	0	0	0	0	0	0	09/01/09	03/01/10	-	-	7
Goldberg Site (Phase II)	0	0	0	0	0	0	0	0	0	03/01/10	09/30/11	-	-	-
North Point Place (Phase II)	66,875,825	153,492,121	0	0	0	0	0	0	0	06/01/10	07/01/11	-	-	-
Woburn Land	68,551,236	168,549,306	0	0	0	0	0	0	0	09/01/10	09/30/11	-	-	-
North Braeswood	61,123,068	82,448,326	0	0	0	0	0	0	0	04/01/10	11/01/10	-	-	-
101 Canal Street (Avenir)	102,176,958	141,579,298	0	0	0	0	0	0	0	07/01/10	01/01/11	-	-	-
Arlington Post Office Site	12,501,417	34,462,698	59,510,164	0	0	0	0	0	0	08/01/11	10/01/11	-	-	-
Lake Shore East	0	0	0	0	0	0	0	0	0	09/30/10	06/30/11	-	-	-
Washington Blvd.	0	0	0	0	0	0	0	0	0	09/30/10	06/30/11	-	-	-
DC Convention Center - for sale residential	0	24,484,754	0	0	0	0	0	0	0	06/01/11	08/31/11	-	-	-
Clinton Green	0	0	0	0	0	0	0	0	0	06/01/11	06/30/11	-	-	-
Wisconsin Place Retail - 25,000 SF	37,232,088	42,382,324	0	0	0	0	0	0	0	06/01/10	12/31/10	-	-	-
DC Convention Center - 275,000 SF	0	10,775,364	34,834,649	54,326,627	0	0	0	0	0	06/30/12	03/31/13	-	-	-
DC Convention Center - 340,000 SF	0	32,077,919	84,012,946	139,264,683	0	0	0	0	0	09/30/12	03/31/13	-	-	-
Allegro Land	4,909,654	0	0	0	0	0	0	0	0	06/01/09	12/01/09	-	-	10
Alexan Brookhaven	8,516,328	0	0	0	0	0	0	0	0	07/01/09	01/01/10	-	-	9
Las Colinas	31,268,564	56,824,461	0	0	0	0	0	0	0	08/01/10	01/01/11	-	-	-
Camp Springs	38,821,882	73,889,803	96,767,905	0	0	0	0	0	0	04/01/11	03/01/12	-	-	-
Old Town Gaithersburg	72,412,430	117,046,077	0	0	0	0	0	0	0	08/01/10	06/01/11	-	-	-
8th & Harrison	0	0	0	0	0	0	0	0	0	01/00/00	01/00/00	12	12	12
Parkland Gardens	58,634,792	100,762,031	0	0	0	0	0	0	0	09/01/10	12/01/10	-	-	-
Foster Property	27,995,000	85,053,077	149,272,622	0	0	0	0	0	0	12/01/11	06/01/12	-	-	-
Speculative Development #1	209,421,460	617,600,233	1,043,534,962	0	0	0	0	0	0	09/30/11	03/31/12	-	-	-
Speculative Development #2	0	309,826,798	917,017,514	1,555,811,962	0	0	0	0	0	09/30/12	03/31/13	-	-	-
Speculative Development #3	0	0	326,065,467	964,275,491	1,636,178,393	0	0	0	0	09/30/13	03/31/14	-	-	-
Speculative Development #4	0	0	0	341,981,876	1,013,431,429	1,720,729,740	0	0	0	09/30/14	03/31/15	-	-	-
Speculative Development #5	0	0	0	0	358,777,935	1,064,442,654	30 1,745,126,154	0	0	09/30/15	03/31/16	-	-	-
Speculative Development #6	0	0	0	0	0	376,529,439	1,091,247,114	1,805,964,789	0	09/30/16	03/31/17	-	-	-

FOIA CONFIDENTIAL TREATMENT REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

LBEX-DOCID 3119444

	1,998,014,346	**3,260,878,417**	**3,162,069,714**	**3,092,438,285**	**3,075,994,593**	**3,261,552,358**	**2,950,680,117**	**1,805,964,789**	**-**					
												Months in Year in Lease Up		
										Completion Date	**Stabilization Date**	**10/1/07 9/30/08**	**10/1/08 9/30/09**	**10/1/09 9/30/10**
Gateway	-	884	884	-	-	-	-	-	-	06/01/10	01/01/11	-	-	4
Zanjero	-	-	-	-	-	-	-	-	-	10/01/07	01/01/08	3	-	-
Esplanade @ Hermann Park	420	-	-	-	-	-	-	-	-	08/01/08	03/01/09	2	5	-
Bluffview	181	-	-	-	-	-	-	-	-	04/01/08	09/01/08	5	-	-
Washington Avenue	163	-	-	-	-	-	-	-	-	08/01/08	03/01/09	2	5	-
Buckhead Plaza	-	-	-	-	-	-	-	-	-	06/01/07	11/01/07	1	-	-
Peachtree Valley	349	-	-	-	-	-	-	-	-	03/01/08	11/01/08	7	1	-
Wisconsin Place - Residential Specific	324	324	-	-	-	-	-	-	-	01/01/09	02/01/10	-	9	4
Laurel Crossing	445	-	-	-	-	-	-	-	-	02/01/08	10/01/08	8	-	-
Contee Road	451	-	-	-	-	-	-	-	-	10/01/08	08/01/09	-	10	-
North Point Place (Phase I)	426	-	-	-	-	-	-	-	-	02/01/08	09/01/09	8	11	-
Archstone Mission Gorge	-	-	450	-	-	-	-	-	-	05/01/11	08/01/11	-	-	-
Sherman Village	-	-	255	-	-	-	-	-	-	05/01/11	06/01/11	-	-	-
Playa del Mar, ASN	-	-	218	-	-	-	-	-	-	05/01/11	06/01/11	-	-	-
Fed Ex Distribution Facilities	-	-	-	-	-	-	204	204	-	03/31/15	12/31/15	-	-	-
Rincon Hill	-	-	-	-	-	-	-	-	-	12/01/09	09/30/11	-	-	10
San Marcos	-	-	-	-	-	-	-	-	-	08/01/10	09/01/10	-	-	1
Ontario	-	-	-	-	-	-	-	-	-	07/01/09	02/01/10	-	3	4
Emeryville Parkside (Papermill Apts)	-	-	176	-	-	-	-	-	-	12/01/10	03/01/11	-	-	-
Fox Plaza Development Rights	-	-	-	-	-	-	-	-	-	12/01/10	03/31/11	-	-	-
Santa Monica & Mansfield	-	-	374	374	-	-	-	-	-	06/30/11	12/31/11	-	-	-
La Brea Gateway	-	-	-	-	-	-	-	-	-	09/30/09	06/30/10	-	-	9
Santan	304	304	-	-	-	-	-	-	-	04/01/09	12/01/09	-	6	2
Lemmon Ave	-	-	-	-	-	-	-	-	-	01/01/09	07/01/09	-	6	-
San Felipe Court	163	163	-	-	-	-	-	-	-	08/01/09	02/01/10	-	2	4
Dadeland	-	444	-	-	-	-	-	-	-	10/01/09	05/01/10	-	-	7
Cameron Park II	-	128	128	-	-	-	-	-	-	12/01/09	03/31/11	-	-	10
Goldberg Site (Phase I)	-	500	500	-	-	-	-	-	-	01/01/10	07/01/11	-	-	9
Lofts at Crystal Houses (Crystal Houses III)	-	-	-	-	-	-	-	-	-	06/01/10	09/01/11	-	-	4
Nat'l Gateway (Phase I)	-	360	360	-	-	-	-	-	-	07/01/10	02/01/11	-	-	3
Nat'l Gateway (Phase II)	-	-	332	332	-	-	-	-	-	09/01/11	03/31/12	-	-	-
DC Convention Center	-	-	200	200	-	-	-	-	-	03/01/11	02/01/12	-	-	-
Srour	192	-	-	-	-	-	-	-	-	01/01/09	05/01/09	-	4	-
Towne Center South	491	491	-	-	-	-	-	-	-	09/01/09	03/01/10	-	1	5
Goldberg Site (Phase II)	-	-	-	-	-	-	-	-	-	03/01/10	09/30/11	-	-	7
North Point Place (Phase II)	-	341	341	-	-	-	-	-	-	06/01/10	07/01/11	-	-	4
Woburn Land	-	420	420	-	-	-	-	-	-	09/01/10	09/30/11	-	-	1
North Braeswood	-	490	490	-	-	-	-	-	-	04/01/10	11/01/10	-	-	6
101 Canal Street (Avenir)	-	241	241	-	-	-	-	-	-	07/01/10	01/01/11	-	-	3
Arlington Post Office Site	-	-	128	128	-	-	-	-	-	08/01/11	10/01/11	-	-	-
Lake Shore East	-	-	-	-	-	-	-	-	-	09/30/10	06/30/11	-	-	-
Washington Blvd.	-	-	-	-	-	-	-	-	-	09/30/10	06/30/11	-	-	-
DC Convention Center - for sale residential	-	-	100	-	-	-	-	-	-	06/01/11	08/31/11	-	-	-
Clinton Green	-	-	-	-	-	-	-	-	-	06/01/11	06/30/11	-	-	-
Wisconsin Place Retail - 25,000 SF	-	0	0	-	-	-	-	-	-	06/01/10	12/31/10	-	-	4
DC Convention Center - 275,000 SF	-	-	-	0	0	-	-	-	-	06/30/12	03/31/13	-	-	-
DC Convention Center - 340,000 SF	-	-	-	0	0	-	-	-	-	09/30/12	03/31/13	-	-	-
Allegro Land	136	136	-	-	-	-	-	-	-	06/01/09	12/01/09	-	4	2
Alexan Brookhaven	74	74	-	-	-	-	-	-	-	07/01/09	01/01/10	-	3	3
Las Colinas	-	368	368	-	-	-	-	-	-	08/01/10	01/01/11	-	-	2
Camp Springs	-	-	420	420	-	-	-	-	-	04/01/11	03/01/12	-	-	-
Old Town Gaithersburg	-	389	389	-	-	-	-	-	-	08/01/10	06/01/11	-	-	2
0														
8th & Harrison	-	-	-	-	-	-	-	-	-	01/00/00	01/00/00	-	-	-
Parkland Gardens	-	228	228	-	-	-	-	-	-	09/01/10	12/01/10	-	-	1
Foster Property	-	-	-	524	-	-	-	-	-	12/01/11	06/01/12	-	-	-
Speculative Development #1	-	-	-	2,500	-	-	-	-	-	09/30/11	03/31/12	-	-	-
Speculative Development #2	-	-	-	-	3,500	-	-	-	-	09/30/12	03/31/13	-	-	-
Speculative Development #3	-	-	-	-	-	3,500	-	-	-	09/30/13	03/31/14	-	-	-
Speculative Development #4	-	-	-	-	-	-	3,500	-	-	09/30/14	03/31/15	-	-	-
Speculative Development #5	-	-	-	-	-	-	-	3,500	-	09/30/15	03/31/16	-	-	-
Speculative Development #6	-	-	-	-	-	-	-	-	3,500	09/30/16	03/31/17	-	-	-
	4,103	**6,285**	**7,003**	**4,479**	**3,501**	**3,500**	**3,704**	**3,704**	**3,500**					

The percentage leased is based on sum of leased and pre

ASN currently an Active Condominium Project

Community classified as stabilized may reflect a one qu

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.
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Occupancy percentage is based on occupied units as of

Gateway	-	884	-	-	-	-	-	-	-
Zanjero	-	-	-	-	-	-	-	-	-
Esplanade @ Hermann Park	-	-	-	-	-	-	-	-	-
Bluffview	-	-	-	-	-	-	-	-	-
Washington Avenue	-	-	-	-	-	-	-	-	-
Buckhead Plaza	-	-	-	-	-	-	-	-	-
Peachtree Valley	-	-	-	-	-	-	-	-	-
Wisconsin Place - Residential Specific	324	-	-	-	-	-	-	-	-
Laurel Crossing	-	-	-	-	-	-	-	-	-
Contee Road	451	-	-	-	-	-	-	-	-
North Point Place (Phase I)	-	-	-	-	-	-	-	-	-
Archstone Mission Gorge	-	-	450	-	-	-	-	-	-
Sherman Village	-	-	255	-	-	-	-	-	-
Playa del Mar, ASN	-	-	218	-	-	-	-	-	-
Fed Ex Distribution Facilities	-	-	-	-	-	-	204	-	-
Rincon Hill	-	-	-	-	-	-	-	-	-
San Marcos	-	-	-	-	-	-	-	-	-
Ontario	-	-	-	-	-	-	-	-	-
Emeryville Parkside (Papermill Apts)	-	-	176	-	-	-	-	-	-
Fox Plaza Development Rights	-	-	-	-	-	-	-	-	-
Santa Monica & Mansfield	-	-	374	-	-	-	-	-	-
La Brea Gateway	-	-	-	-	-	-	-	-	-
Santan	304	-	-	-	-	-	-	-	-
Lemmon Ave	-	-	-	-	-	-	-	-	-
San Felipe Court	163	-	-	-	-	-	-	-	-
Dadeland	-	444	-	-	-	-	-	-	-
Cameron Park II	-	128	-	-	-	-	-	-	-
Goldberg Site (Phase I)	-	500	-	-	-	-	-	-	-
Lofts at Crystal Houses (Crystal Houses III)	-	-	-	-	-	-	-	-	-
Nat'l Gateway (Phase I)	-	360	-	-	-	-	-	-	-
Nat'l Gateway (Phase II)	-	-	332	-	-	-	-	-	-
DC Convention Center	-	-	200	-	-	-	-	-	-
Srour	192	-	-	-	-	-	-	-	-
Towne Center South	491	-	-	-	-	-	-	-	-
Goldberg Site (Phase II)	-	-	-	-	-	-	-	-	-
North Point Place (Phase II)	-	341	-	-	-	-	-	-	-
Woburn Land	-	420	-	-	-	-	-	-	-
North Braeswood	-	490	-	-	-	-	-	-	-
101 Canal Street (Avenir)	-	241	-	-	-	-	-	-	-
Arlington Post Office Site	-	-	128	-	-	-	-	-	-
Lake Shore East	-	-	-	-	-	-	-	-	-
Washington Blvd.	-	-	-	-	-	-	-	-	-
DC Convention Center - for sale residential	-	-	100	-	-	-	-	-	-
Clinton Green	-	-	-	-	-	-	-	-	-
Wisconsin Place Retail - 25,000 SF	-	0	-	-	-	-	-	-	-
DC Convention Center - 275,000 SF	-	-	-	0	-	-	-	-	-
DC Convention Center - 340,000 SF	-	-	-	0	-	-	-	-	-
Allegro Land	136	-	-	-	-	-	-	-	-
Alexan Brookhaven	74	-	-	-	-	-	-	-	-
Las Colinas	-	368	-	-	-	-	-	-	-
Camp Springs	-	-	420	-	-	-	-	-	-
Old Town Gaithersburg	-	389	-	-	-	-	-	-	-
0									
8th & Harrison	-	-	-	-	-	-	-	-	-
Parkland Gardens	-	228	-	-	-	-	-	-	-
Foster Property	-	-	-	524	-	-	-	-	-
	-	-	-	2,500	-	-	-	-	-
Speculative Development #1	-	-	-	-	3,500	-	-	-	-
Speculative Development #2	-	-	-	-	-	3,500	-	-	-
Speculative Development #3	-	-	-	-	-	-	3,500	-	-
Speculative Development #4	-	-	-	-	-	-	-	3,500	-
Speculative Development #5	-	-	-	-	-	-	-	-	3,500

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

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)PMENT COMMUNITIES PIPELINE
30/07

	5.0%	5.0%	5.0%	5.0%	5.0%	5.0%	5.0%	5.0%

CAPITALIZED VALUE

Community	2011 Year 4 9/30/11	2012 Year 5 9/30/12	2013 Year 6 9/30/13	2014 Year 7 9/30/14	2015 Year 8 9/30/15	2016 Year 9 9/30/16	2017 Year 10 9/30/17	2018 Year 11 9/30/18	2008 Year 1 9/30/08	2009 Year 2 9/30/09	2010 Year 3 9/30/10	2011 Year 4 9/30/11	2012 Year 5 9/30/12	2013 Year 6 9/30/13	2014 Year 7 9/30/14	2015 Year 8 9/30/15
e Communities:																
Gateway	14,019,498	17,318,203	18,184,113	19,093,319	20,047,985	21,050,384	22,102,903	23,208,048	-	45,834,642	292,195,844	360,947,807	378,995,197	397,944,957	417,842,205	438,734,315
Zanjero	-	-	-	-	-	-	-	-	40,392,000	-	-	-	-	-	-	-
Esplanade @ Hermann Park	5,086,417	5,340,737	5,607,774	5,888,163	6,182,571	6,491,700	6,816,285	7,157,099	68,510,918	95,915,285	100,711,050	105,746,602	111,033,932	116,585,629	122,414,910	128,535,656
Bluffview	2,233,701	2,345,386	2,462,655	2,585,788	2,715,078	2,850,831	2,993,373	3,143,042	36,468,589	38,292,018	40,206,619	42,216,950	44,327,798	46,544,187	48,871,397	51,314,967
Washington Avenue	1,923,242	2,019,404	2,120,374	2,226,393	2,337,712	2,454,598	2,577,328	2,706,194	27,835,978	38,970,369	40,918,888	42,964,832	45,113,074	47,368,727	49,737,164	52,224,022
Buckhead Plaza	-	-	-	-	-	-	-	-	47,718,000	-	-	-	-	-	-	-
Peachtree Valley	4,291,403	4,505,973	4,731,272	4,967,836	5,216,227	5,477,039	5,750,891	6,038,435	66,560,540	73,566,913	77,245,258	81,107,521	85,162,897	89,421,042	93,892,094	98,586,699
Wisconsin Place - Residential Specific	8,742,702	9,179,837	9,638,829	10,120,770	10,626,809	11,158,149	11,716,057	12,301,860	48,959,131	130,557,684	171,356,960	179,924,808	188,921,049	198,367,101	208,285,456	218,699,729
Laurel Crossing	7,157,973	7,515,872	7,891,665	8,286,249	8,700,561	9,135,589	9,592,368	10,071,987	115,684,412	121,468,633	127,542,065	133,919,168	140,615,126	147,645,882	155,028,177	162,779,585
Contee Road	7,673,522	8,057,199	8,460,059	8,883,061	9,327,215	9,793,575	10,283,254	10,797,417	61,985,611	130,217,351	136,728,218	143,564,629	150,742,861	158,280,004	166,194,004	174,503,704
North Point Place (Phase I)	14,453,219	15,175,880	15,934,674	16,731,408	17,567,978	18,446,377	19,368,696	20,337,131	116,805,607	272,546,417	286,173,738	300,482,425	315,506,546	331,281,874	347,845,967	365,238,266
Archstone Mission Gorge	1,854,247	7,278,665	7,642,598	8,024,728	8,425,965	8,847,263	9,289,626	9,754,107	-	-	38,646,420	151,702,703	159,287,838	167,252,230	175,614,842	184,395,584
Sherman Village	2,316,558	6,622,235	6,953,347	7,301,014	7,666,065	8,049,368	8,451,836	8,874,428	-	-	48,281,953	138,021,320	144,922,386	152,168,505	159,776,931	167,765,777
Playa del Mar, ASN	1,953,103	5,583,244	5,862,406	6,155,526	6,463,302	6,786,468	7,125,791	7,482,080	-	-	40,706,786	116,366,551	122,184,879	128,294,123	134,708,829	141,444,271
Fed Ex Distribution Facilities	-	-	-	-	1,215,336	5,165,176	6,380,511	6,699,537	-	-	-	-	-	-	24,063,643	102,270,483
Rincon Hill	-	-	-	-	-	-	-	-	34,179,117	34,179,117	-	-	-	-	-	-
San Marcos	-	-	-	-	-	-	-	-	9,403,308	9,403,308	-	-	-	-	-	-
Ontario	-	-	-	-	-	-	-	-	17,819,624	-	-	-	-	-	-	-
Emeryville Parkside (Papermill Apts)	2,687,763	4,138,274	4,345,187	4,562,447	4,790,569	5,030,097	5,281,602	5,545,682	-	-	48,379,738	74,488,924	78,213,370	82,124,039	86,230,241	90,541,753
Fox Plaza Development Rights	-	-	-	-	-	-	-	-	19,800,000	19,800,000	-	-	-	-	-	-
Santa Monica & Mansfield	1,051,940	8,941,490	11,045,370	11,597,639	12,177,521	12,786,397	13,425,716	14,097,002	-	-	20,828,412	177,041,505	218,698,329	229,633,246	241,114,908	253,170,653
La Brea Gateway	-	-	-	-	-	-	-	-	16,830,000	16,830,000	-	-	-	-	-	-
Santan	3,333,987	3,500,686	3,675,720	3,859,506	4,052,481	4,255,106	4,467,861	4,691,254	11,430,811	51,438,649	60,011,757	63,012,345	66,162,963	69,471,111	72,944,666	76,591,900
Lemmon Ave	-	-	-	-	-	-	-	-	5,993,762	5,993,762	-	-	-	-	-	-
San Felipe Court	2,414,605	2,535,335	2,662,102	2,795,207	2,934,967	3,081,715	3,235,801	3,397,591	3,035,503	36,426,036	47,809,172	50,199,631	52,709,612	55,345,093	58,112,348	61,017,965
Dadeland	5,913,819	6,209,510	6,519,985	6,845,985	7,188,284	7,547,698	7,925,083	8,321,337	-	59,702,866	96,592,374	101,421,993	106,493,092	111,817,747	117,408,634	123,279,066
Cameron Park II	808,498	1,212,747	1,273,384	1,337,053	1,403,906	1,474,101	1,547,807	1,625,197	-	6,561,723	13,779,617	20,669,426	21,702,897	22,788,042	23,927,444	25,123,816
Goldberg Site (Phase I)	5,575,141	10,643,452	11,175,624	11,734,405	12,321,126	12,937,182	13,584,041	14,263,243	-	54,184,844	99,338,881	189,646,954	199,129,302	209,085,767	219,540,056	230,517,058
Lofts at Crystal Houses (Crystal Houses III)	-	-	-	-	-	-	-	-	9,982,280	-	-	-	-	-	-	-
Nat'l Gateway (Phase I)	7,821,883	10,266,222	10,779,533	11,318,509	11,884,435	12,478,656	13,102,589	13,757,719	-	17,421,467	139,371,735	182,925,403	192,071,673	201,675,257	211,759,019	222,346,970
Nat'l Gateway (Phase II)	289,806	6,085,920	9,128,880	9,585,324	10,064,591	10,567,820	11,096,211	11,651,022	-	-	5,163,811	108,440,033	162,660,050	170,793,053	179,332,705	188,299,341
DC Convention Center	1,082,452	3,711,265	4,871,036	5,114,588	5,370,317	5,638,833	5,920,774	6,216,813	-	-	19,287,334	66,128,002	86,793,002	91,132,652	95,689,285	100,473,749
Srour	4,110,437	4,315,959	4,531,757	4,758,345	4,996,262	5,246,075	5,508,379	5,783,798	38,149,974	73,074,440	76,728,162	80,564,570	84,592,799	88,822,439	93,263,561	97,926,739
Towne Center South	7,698,672	8,083,606	8,487,786	8,912,175	9,357,784	9,825,673	10,316,957	10,832,805	4,562,176	102,648,959	143,708,543	150,893,970	158,438,669	166,360,602	174,678,633	183,412,564
Goldberg Site (Phase II)	-	-	-	-	-	-	-	-	27,431,633	27,431,633	-	-	-	-	-	-
North Point Place (Phase II)	5,424,441	10,355,751	10,873,539	11,417,216	11,988,076	12,587,480	13,216,854	13,877,697	-	26,037,317	107,403,934	205,043,873	215,296,067	226,060,870	237,363,914	249,232,110
Woburn Land	3,955,116	10,382,180	10,901,288	11,446,353	12,018,671	12,619,604	13,250,584	13,913,113	-	5,932,674	71,192,088	186,879,231	196,223,193	206,034,352	216,336,070	227,152,873
North Braeswood	6,513,540	7,199,176	7,559,135	7,937,091	8,333,946	8,750,643	9,188,175	9,647,584	-	25,858,264	122,826,755	135,755,887	142,543,682	149,670,866	157,154,409	165,012,130
101 Canal Street (Avenir)	7,635,101	9,431,596	9,903,176	10,398,334	10,918,251	11,464,164	12,037,372	12,639,240	-	16,938,376	143,976,197	177,852,950	186,745,597	196,082,877	205,887,021	216,181,372
Arlington Post Office Site	227,238	3,408,567	3,578,995	3,757,945	3,945,842	4,143,134	4,350,291	4,567,806	-	-	4,090,280	61,354,206	64,421,916	67,643,012	71,025,163	74,576,421
Lake Shore East	-	-	-	-	-	-	-	-	18,810,000	18,810,000	-	-	-	-	-	-
Washington Blvd.	-	-	-	-	-	-	-	-	20,663,929	20,663,929	-	-	-	-	-	-
DC Convention Center - for sale residential	637,575	3,657,033	3,839,884	4,031,878	4,233,472	4,445,146	4,667,403	4,900,773	-	-	11,360,432	65,161,671	68,419,755	71,840,743	75,432,780	79,204,419
Clinton Green	-	-	-	-	-	-	-	-	6,391,320	-	-	-	-	-	-	-
Wisconsin Place Retail - 25,000 SF	1,170,888	1,446,391	1,518,711	1,594,647	1,674,379	1,758,098	1,846,003	1,938,303	-	3,272,643	20,863,101	25,772,066	27,060,669	28,413,702	29,834,387	31,326,107
DC Convention Center - 275,000 SF	-	369,522	2,586,654	3,879,981	4,073,980	4,277,679	4,491,563	4,716,141	-	-	-	6,584,210	46,089,470	69,134,205	72,590,916	76,220,461
DC Convention Center - 340,000 SF	-	-	6,604,209	9,914,074	10,409,778	10,930,267	11,476,780	12,050,619	-	-	-	-	117,674,997	176,650,774	185,483,312	194,757,478
Allegro Land	1,529,691	1,606,176	1,686,485	1,770,809	1,859,349	1,952,317	2,049,933	2,152,429	3,496,437	23,600,952	27,534,444	28,911,166	30,356,725	31,874,561	33,468,289	35,141,703
Alexan Brookhaven	1,175,420	1,234,191	1,295,901	1,360,696	1,428,731	1,500,167	1,575,176	1,653,935	1,927,397	16,382,878	20,237,673	21,249,557	22,312,035	23,427,637	24,599,018	25,828,969
Las Colinas	3,663,910	4,526,007	4,752,307	4,989,923	5,239,419	5,501,390	5,776,459	6,065,282	-	4,741,531	60,454,520	74,679,113	78,413,069	82,333,722	86,450,409	90,772,929
Camp Springs	1,356,007	5,085,025	7,119,035	7,474,987	7,848,736	8,241,173	8,653,232	9,085,893	-	-	25,570,412	95,889,045	134,244,663	140,956,896	148,004,741	155,404,978
Old Town Gaithersburg	4,801,158	8,402,026	8,822,128	9,263,234	9,726,396	10,212,715	10,723,351	11,259,519	-	10,059,569	90,536,120	158,438,210	166,360,120	174,678,126	183,412,033	192,582,634
8th & Harrison	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Parkland Gardens	5,617,217	6,553,419	6,881,090	7,225,145	7,586,402	7,965,722	8,364,008	8,782,209	-	3,814,159	102,982,303	120,146,020	126,153,321	132,460,987	139,084,036	146,038,238
Foster Property	-	5,402,653	10,625,557	11,156,835	11,714,676	12,300,410	12,915,431	13,561,202	-	-	-	118,858,370	233,762,248	245,450,361	257,722,879	270,609,023
Speculative Development #1	-	42,000,000	63,000,000	66,150,000	69,457,500	72,930,375	76,576,894	80,405,738	-	-	-	919,333,333	1,379,000,000	1,447,950,000	1,520,347,500	1,596,364,875
Speculative Development #2	-	-	61,691,671	92,610,000	97,240,500	102,102,525	107,207,651	112,568,034	-	-	-	-	1,350,362,137	2,027,130,000	2,128,486,500	2,234,910,825
Speculative Development #3	-	-	-	64,776,255	97,240,500	102,102,525	107,207,651	112,568,034	-	-	-	-	-	1,417,880,244	2,128,486,500	2,234,910,825
Speculative Development #4	-	-	-	-	68,015,068	102,102,525	107,207,651	112,568,034	-	-	-	-	-	-	1,488,774,256	2,234,910,825
Speculative Development #5	-	-	-	-	-	71,471,768	107,207,651	112,568,034	-	-	-	-	-	-	-	1,564,437,578
Speculative Development #6	-	-	-	-	-	-	74,986,612	112,568,034	-	-	-	-	-	-	-	-
ASN & API Developments	**158,201,892**	**281,646,813**	**397,225,896**	**513,840,840**	**637,988,717**	**775,935,698**	**922,838,467**	**1,002,812,482**	**880,828,058**	**1,638,578,411**	**2,980,741,596**	**5,464,306,981**	**7,899,919,005**	**10,395,877,244**	**13,068,221,249**	**16,034,771,403**

FOIA CONFIDENTIAL TREATMENT
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Pipeline

	10/1/10 9/30/11	10/1/11 9/30/12	10/1/12 9/30/13	10/1/13 9/30/14	10/1/14 9/30/15	10/1/15 9/30/16	10/1/16 9/30/17	10/1/17 9/30/18	AVERAGE RENT / UNIT 2008 Year 1 9/30/08	2009 Year 2 9/30/09	2010 Year 3 9/30/10	2011 Year 4 9/30/11	2012 Year 5 9/30/12	2013 Year 6 9/30/13	2014 Year 7 9/30/14	2015 Year 8 9/30/15
Gateway	9	12	12	12	12	12	12	12	-	-	296	1,888	-	-	-	-
Zanjero	12	12	12	12	12	12	12	12	-	-	-	-	-	-	-	-
Esplanade @ Hermann Park	12	12	12	12	12	12	12	12	102	1,144	-	-	-	-	-	-
Bluffview	12	12	12	12	12	12	12	12	391	1,636	-	-	-	-	-	-
Washington Avenue	12	12	12	12	12	12	12	12	99	1,115	-	-	-	-	-	-
Buckhead Plaza	12	12	12	12	12	12	12	12	-	-	-	-	-	-	-	-
Peachtree Valley	12	12	12	12	12	12	12	12	334	1,358	-	-	-	-	-	-
Wisconsin Place - Residential Specific	12	12	12	12	12	12	12	12	-	952	2,538	-	-	-	-	-
Laurel Crossing	12	12	12	12	12	12	12	12	432	1,621	-	-	-	-	-	-
Contee Road	12	12	12	12	12	12	12	12	-	857	-	-	-	-	-	-
North Point Place (Phase I)	12	12	12	12	12	12	12	12	977	1,649	-	-	-	-	-	-
Archstone Mission Gorge	2	12	12	12	12	12	12	12	-	-	-	491	-	-	-	-
Sherman Village	4	12	12	12	12	12	12	12	-	-	-	1,165	-	-	-	-
Playa del Mar, ASN	4	12	12	12	12	12	12	12	-	-	-	1,149	-	-	-	-
Fed Ex Distribution Facilities	-	-	-	-	-	9	12	12	-	-	-	-	-	-	-	764
Rincon Hill	-	12	12	12	12	12	12	12	-	-	-	-	-	-	-	-
San Marcos	12	12	12	12	12	12	12	12	-	-	-	-	-	-	-	-
Ontario	12	12	12	12	12	12	12	12	-	-	-	-	-	-	-	-
Emeryville Parkside (Papermill Apts)	7	12	12	12	12	12	12	12	-	-	-	1,958	-	-	-	-
Fox Plaza Development Rights	6	12	12	12	12	12	12	12	-	-	-	-	-	-	-	-
Santa Monica & Mansfield	-	9	12	12	12	12	12	12	-	-	-	361	3,065	-	-	-
La Brea Gateway	12	12	12	12	12	12	12	12	-	-	-	-	-	-	-	-
Santan	12	12	12	12	12	12	12	12	-	249	1,119	-	-	-	-	-
Lemmon Ave	12	12	12	12	12	12	12	12	-	-	-	-	-	-	-	-
San Felipe Court	12	12	12	12	12	12	12	12	-	131	1,572	-	-	-	-	-
Dadeland	12	12	12	12	12	12	12	12	-	-	980	-	-	-	-	-
Cameron Park II	6	12	12	12	12	12	12	12	-	-	358	752	-	-	-	-
Goldberg Site (Phase I)	3	12	12	12	12	12	12	12	-	-	751	1,377	-	-	-	-
Lofts at Crystal Houses (Crystal Houses III)	1	12	12	12	12	12	12	12	-	-	-	-	-	-	-	-
Nat'l Gateway (Phase I)	8	12	12	12	12	12	12	12	-	-	335	2,682	-	-	-	-
Nat'l Gateway (Phase II)	-	6	12	12	12	12	12	12	-	-	-	108	2,263	-	-	-
DC Convention Center	-	8	12	12	12	12	12	12	-	-	-	667	2,287	-	-	-
Srour	12	12	12	12	12	12	12	12	-	1,314	-	-	-	-	-	-
Towne Center South	12	12	12	12	12	12	12	12	-	61	1,383	-	-	-	-	-
Goldberg Site (Phase II)	-	12	12	12	12	12	12	12	-	-	-	-	-	-	-	-
North Point Place (Phase II)	3	12	12	12	12	12	12	12	-	-	459	1,894	-	-	-	-
Woburn Land	-	12	12	12	12	12	12	12	-	-	93	1,121	-	-	-	-
North Braeswood	11	12	12	12	12	12	12	12	-	-	389	1,846	-	-	-	-
101 Canal Street (Avenir)	9	12	12	12	12	12	12	12	-	-	414	3,520	-	-	-	-
Arlington Post Office Site	-	12	12	12	12	12	12	12	-	-	-	219	3,288	-	-	-
Lake Shore East	3	12	12	12	12	12	12	12	-	-	-	-	-	-	-	-
Washington Blvd.	3	12	12	12	12	12	12	12	-	-	-	-	-	-	-	-
DC Convention Center - for sale residential	1	12	12	12	12	12	12	12	-	-	-	818	-	-	-	-
Clinton Green	3	12	12	12	12	12	12	12	-	-	-	-	-	-	-	-
Wisconsin Place Retail - 25,000 SF	9	12	12	12	12	12	12	12	-	-	94,189	600,456	-	-	-	-
DC Convention Center - 275,000 SF	-	-	6	12	12	12	12	12	-	-	-	-	121,786	852,499	-	-
DC Convention Center - 340,000 SF	-	-	6	12	12	12	12	12	-	-	-	-	-	2,176,590	-	-
Allegro Land	12	12	12	12	12	12	12	12	-	183	1,236	-	-	-	-	-
Alexan Brookhaven	12	12	12	12	12	12	12	12	-	195	1,654	-	-	-	-	-
Las Colinas	9	12	12	12	12	12	12	12	-	-	100	1,276	-	-	-	-
Camp Springs	-	7	12	12	12	12	12	12	-	-	-	414	1,552	-	-	-
Old Town Gaithersburg	4	12	12	12	12	12	12	12	-	-	176	1,582	-	-	-	-
8th & Harrison	12	12	12	12	12	12	12	12	-	-	-	-	-	-	-	-
Parkland Gardens	10	12	12	12	12	12	12	12	-	-	117	3,159	-	-	-	-
Foster Property	-	4	12	12	12	12	12	12	-	-	-	-	1,227	-	-	-
Speculative Development #1	-	6	12	12	12	12	12	12	-	-	-	-	2,000	-	-	-
Speculative Development #2	-	-	6	12	12	12	12	12	-	-	-	-	-	2,098	-	-
Speculative Development #3	-	-	-	6	12	12	12	12	-	-	-	-	-	-	2,203	-
Speculative Development #4	-	-	-	-	6	12	12	12	-	-	-	-	-	-	-	2,313
Speculative Development #5	-	-	-	-	-	6	12	12	-	-	-	-	-	-	-	-
Speculative Development #6	-	-	-	-	-	-	6	12	-	-	-	-	-	-	-	-

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REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

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			40,817													
	10/1/10 9/30/11	10/1/11 9/30/12	10/1/12 9/30/13	10/1/13 9/30/14	10/1/14 9/30/15	10/1/15 9/30/16	10/1/16 9/30/17	10/1/17 9/30/18	PER UNIT SALE VALUE Total Value to Date							
Gateway	3	-	-	-	-	-	-	-	-	-	-	408,312	-	-	-	-
Zanjero	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Esplanade @ Hermann Park	-	-	-	-	-	-	-	-	-	228,370	-	-	-	-	-	-
Bluffview	-	-	-	-	-	-	-	-	-	211,558	-	-	-	-	-	-
Washington Avenue	-	-	-	-	-	-	-	-	-	239,082	-	-	-	-	-	-
Buckhead Plaza	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Peachtree Valley	-	-	-	-	-	-	-	-	-	210,793	-	-	-	-	-	-
Wisconsin Place - Residential Specific	-	-	-	-	-	-	-	-	-	-	528,880	-	-	-	-	-
Laurel Crossing	-	-	-	-	-	-	-	-	-	272,963	-	-	-	-	-	-
Contee Road	-	-	-	-	-	-	-	-	-	288,730	-	-	-	-	-	-
North Point Place (Phase I)	-	-	-	-	-	-	-	-	-	639,780	-	-	-	-	-	-
Archstone Mission Gorge	3	-	-	-	-	-	-	-	-	-	-	337,117	-	-	-	-
Sherman Village	1	-	-	-	-	-	-	-	-	-	-	541,260	-	-	-	-
Playa del Mar, ASN	1	-	-	-	-	-	-	-	-	-	-	533,792	-	-	-	-
Fed Ex Distribution Facilities	-	-	-	-	6	3	-	-	-	-	-	-	-	-	-	-
Rincon Hill	12	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
San Marcos	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ontario	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Emeryville Parkside (Papermill Apts)	3	-	-	-	-	-	-	-	-	-	-	423,233	-	-	-	-
Fox Plaza Development Rights	4	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Santa Monica & Mansfield	3	3	-	-	-	-	-	-	-	-	-	-	584,755	-	-	-
La Brea Gateway	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Santan	-	-	-	-	-	-	-	-	-	-	197,407	-	-	-	-	-
Lemmon Ave	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
San Felipe Court	-	-	-	-	-	-	-	-	-	-	294,210	-	-	-	-	-
Dadeland	-	-	-	-	-	-	-	-	-	-	217,550	-	-	-	-	-
Cameron Park II	6	-	-	-	-	-	-	-	-	-	-	161,480	-	-	-	-
Goldberg Site (Phase I)	9	-	-	-	-	-	-	-	-	-	-	379,294	-	-	-	-
Lofts at Crystal Houses (Crystal Houses III)	11	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Nat'l Gateway (Phase I)	4	-	-	-	-	-	-	-	-	-	-	508,126	-	-	-	-
Nat'l Gateway (Phase II)	1	6	-	-	-	-	-	-	-	-	-	-	489,940	-	-	-
DC Convention Center	7	4	-	-	-	-	-	-	-	-	-	-	433,239	-	-	-
Srour	-	-	-	-	-	-	-	-	-	380,596	-	-	-	-	-	-
Towne Center South	-	-	-	-	-	-	-	-	-	-	292,685	-	-	-	-	-
Goldberg Site (Phase II)	12	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
North Point Place (Phase II)	9	-	-	-	-	-	-	-	-	-	-	601,302	-	-	-	-
Woburn Land	12	-	-	-	-	-	-	-	-	-	-	444,951	-	-	-	-
North Braeswood	1	-	-	-	-	-	-	-	-	-	-	277,053	-	-	-	-
101 Canal Street (Avenir)	3	-	-	-	-	-	-	-	-	-	-	737,979	-	-	-	-
Arlington Post Office Site	2	-	-	-	-	-	-	-	-	-	-	-	503,296	-	-	-
Lake Shore East	9	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Washington Blvd.	9	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
DC Convention Center - for sale residential	3	-	-	-	-	-	-	-	-	-	-	651,793	-	-	-	-
Clinton Green	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Wisconsin Place Retail - 25,000 SF	3	-	-	-	-	-	-	-	-	-	-	103,088,262	-	-	-	-
DC Convention Center - 275,000 SF	-	3	6	-	-	-	-	-	-	-	-	-	-	177,722,893	-	-
DC Convention Center - 340,000 SF	-	-	6	-	-	-	-	-	-	-	-	-	-	454,115,099	-	-
Allegro Land	-	-	-	-	-	-	-	-	-	-	202,459	-	-	-	-	-
Alexan Brookhaven	-	-	-	-	-	-	-	-	-	-	274,409	-	-	-	-	-
Las Colinas	3	-	-	-	-	-	-	-	-	-	-	202,932	-	-	-	-
Camp Springs	6	5	-	-	-	-	-	-	-	-	-	-	319,630	-	-	-
Old Town Gaithersburg	8	-	-	-	-	-	-	-	-	-	-	407,296	-	-	-	-
0																
8th & Harrison	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Parkland Gardens	2	-	-	-	-	-	-	-	-	-	-	526,956	-	-	-	-
Foster Property	-	6	-	-	-	-	-	-	-	-	-	-	446,111	-	-	-
Speculative Development #1	-	6	-	-	-	-	-	-	-	-	-	-	551,600	-	-	-
Speculative Development #2	-	-	6	-	-	-	-	-	-	-	-	-	-	579,180	-	-
Speculative Development #3	-	-	-	6	-	-	-	-	-	-	-	-	-	-	608,139	-
Speculative Development #4	-	-	-	-	6	-	-	-	-	-	-	-	-	-	-	638,546
Speculative Development #5	-	-	-	-	-	6	-	-	-	-	-	-	-	-	-	-
Speculative Development #6	-	-	-	-	-	-	6	-	-	-	-	-	-	-	-	-

The percentage leased is based on sum of leased and pre

ASN currently anticipates commencing construction in

Community classified as "Stabilized" and "Lease-Up"

Community classified as stabilized may reflect a one qu

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

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Occupancy percentage is based on occupied units as of t

Gateway
Zanjero
Esplanade @ Hermann Park
Bluffview
Washington Avenue
Buckhead Plaza
Peachtree Valley
Wisconsin Place - Residential Specific
Laurel Crossing
Contee Road
North Point Place (Phase I)
Archstone Mission Gorge
Sherman Village
Playa del Mar, ASN
Fed Ex Distribution Facilities
Rincon Hill
San Marcos
Ontario
Emeryville Parkside (Papermill Apts)
Fox Plaza Development Rights
Santa Monica & Mansfield
La Brea Gateway
Santan
Lemmon Ave
San Felipe Court
Dadeland
Cameron Park II
Goldberg Site (Phase I)
Lofts at Crystal Houses (Crystal Houses III)
Nat'l Gateway (Phase I)
Nat'l Gateway (Phase II)
DC Convention Center
Srour
Towne Center South
Goldberg Site (Phase II)
North Point Place (Phase II)
Woburn Land
North Braeswood
101 Canal Street (Avenir)
Arlington Post Office Site
Lake Shore East
Washington Blvd.
DC Convention Center - for sale residential
Clinton Green
Wisconsin Place Retail - 25,000 SF
DC Convention Center - 275,000 SF
DC Convention Center - 340,000 SF
Allegro Land
Alexan Brookhaven
Las Colinas
Camp Springs
Old Town Gaithersburg

0

8th & Harrison
Parkland Gardens
Foster Property

Speculative Development #1
Speculative Development #2
Speculative Development #3
Speculative Development #4
Speculative Development #5

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

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)PMENT COMMUNITIES PIPELINE
30/07

Community	2016 Year 9 9/30/16	2017 Year 10 9/30/17	2018 Year 11 9/30/18	YEAR	DEVELOPMENT COSTS TO DATE 2008 Year 1 9/30/08	2009 Year 2 9/30/09	2010 Year 3 9/30/10	2011 Year 4 9/30/11	2012 Year 5 9/30/12	2013 Year 6 9/30/13	2014 Year 7 9/30/14	2015 Year 8 9/30/15	2016 Year 9 9/30/16	2017 Year 10 9/30/17	Development Acquisition Loan Refinancing	Start	End
e Communities:																	
Gateway	460,671,031	483,704,582	-	2011	158,455,380	216,664,721	264,595,428	275,107,469	-	-	-	-	-	-	44,293,664	2007	2011
Zanjero	-	-	-	2008	33,168,309	-	-	-	-	-	-	-	-	-	14,468,593	2008	2008
Esplanade @ Hermann Park	134,962,439	141,710,561	-	2009	61,272,100	63,303,459	-	-	-	-	-	-	-	-	16,580,744	2007	2009
Bluffview	53,880,715	56,574,751	-	2009	26,665,246	27,549,281	-	-	-	-	-	-	-	-	4,603,424	2007	2009
Washington Avenue	54,835,223	57,576,984	-	2009	10,507,383	11,217,452	-	-	-	-	-	-	-	-	8,628,440	2007	2009
Buckhead Plaza	-	-	-	2008	37,933,557	-	-	-	-	-	-	-	-	-	16,547,277	2008	2008
Peachtree Valley	103,516,034	108,691,835	-	2009	51,695,193	53,409,048	-	-	-	-	-	-	-	-	16,620,920	2007	2009
Wisconsin Place - Residential Specific	229,634,715	241,116,451	-	2010	110,274,881	140,639,069	145,557,611	-	-	-	-	-	-	-	16,207,335	2007	2010
Laurel Crossing	170,918,565	179,464,493	-	2009	89,577,769	92,570,174	-	-	-	-	-	-	-	-	38,208,405	2007	2009
Contee Road	183,228,889	192,390,334	-	2009	93,727,488	99,238,890	-	-	-	-	-	-	-	-	27,470,652	2007	2009
North Point Place (Phase I)	383,500,179	402,675,188	-	2009	203,124,454	209,858,656	-	-	-	-	-	-	-	-	78,257,887	2007	2009
Archstone Mission Gorge	193,615,363	203,296,131	-	2011	17,033,336	17,033,336	82,585,674	129,265,679	-	-	-	-	-	-	7,430,237	2010	2011
Sherman Village	176,154,066	184,961,769	-	2011	26,564,175	30,528,960	71,682,862	101,552,251	-	-	-	-	-	-	682,320	2009	2011
Playa del Mar, ASN	148,516,484	155,942,308	-	2011	27,956,180	27,956,180	61,667,751	86,219,765	-	-	-	-	-	-	715,039	2010	2011
Fed Ex Distribution Facilities	126,334,126	132,650,832	-	2016	35,794,042	35,794,042	35,794,042	35,794,042	35,794,042	66,623,231	98,866,920	113,323,243	113,323,243	-	15,613,983	2013	2016
Rincon Hill	-	-	-	2009	34,524,361	34,524,361	-	-	-	-	-	-	-	-	15,060,126	2008	2008
San Marcos	-	-	-	2009	7,726,791	7,726,791	-	-	-	-	-	-	-	-	3,370,561	2008	2008
Ontario	-	-	-	2008	25,964,452	-	-	-	-	-	-	-	-	-	11,326,145	2008	2008
Emeryville Parkside (Papermill Apts)	95,068,841	99,822,283	-	2011	15,609,060	28,947,787	55,623,578	64,308,163	-	-	-	-	-	-	6,808,943	2009	2011
Fox Plaza Development Rights	-	-	-	2009	8,671,391	8,671,391	-	-	-	-	-	-	-	-	3,782,612	2008	2008
Santa Monica & Mansfield	265,829,186	279,120,645	-	2012	2,361,864	58,581,864	116,919,606	178,118,786	186,575,619	-	-	-	-	-	1,030,286	2010	2012
La Brea Gateway	-	-	-	2009	5,052,636	5,052,636	-	-	-	-	-	-	-	-	4,408,095	2008	2008
Santan	80,421,495	84,442,569	-	2010	29,317,161	51,986,789	53,780,969	-	-	-	-	-	-	-	4,472,499	2008	2010
Lemmon Ave	-	-	-	2009	6,269,192	6,921,425	-	-	-	-	-	-	-	-	5,281,986	2008	2008
San Felipe Court	64,068,863	67,272,306	-	2010	7,286,707	7,997,526	8,983,916	-	-	-	-	-	-	-	5,839,933	2008	2010
Dadeland	129,443,019	135,915,170	-	2010	20,075,253	72,878,507	81,831,679	-	-	-	-	-	-	-	8,757,174	2009	2010
Cameron Park II	26,380,007	27,699,008	-	2011	8,546,234	14,407,149	16,298,213	16,945,720	-	-	-	-	-	-	3,255,385	2008	2011
Goldberg Site (Phase I)	242,042,911	254,145,057	-	2011	67,483,531	146,406,258	177,085,900	184,121,299	-	-	-	-	-	-	14,974,157	2008	2011
Lofts at Crystal Houses (Crystal Houses III)	-	-	-	2008	3,249,101	-	-	-	-	-	-	-	-	-	1,417,314	2008	2008
Nat'l Gateway (Phase I)	233,464,319	245,137,535	-	2011	32,987,808	92,801,275	148,931,782	154,848,653	-	-	-	-	-	-	14,389,855	2009	2011
Nat'l Gateway (Phase II)	197,714,308	207,600,023	-	2012	29,029,999	46,525,513	97,167,606	150,852,660	157,041,269	-	-	-	-	-	12,663,390	2009	2012
DC Convention Center	105,497,436	110,772,308	-	2012	13,281,113	13,281,113	44,418,705	81,910,677	85,967,184	-	-	-	-	-	14,893,194	2010	2012
Srour	102,823,075	107,964,229	-	2009	43,101,997	52,770,413	-	-	-	-	-	-	-	-	7,679,855	2007	2009
Towne Center South	192,583,192	202,212,352	-	2010	64,625,525	103,939,396	107,526,576	-	-	-	-	-	-	-	11,493,217	2007	2010
Goldberg Site (Phase II)	-	-	-	2009	27,991,462	27,991,462	-	-	-	-	-	-	-	-	12,210,362	2008	2008
North Point Place (Phase II)	261,693,715	274,778,401	-	2011	18,506,123	66,274,891	152,891,187	158,715,296	-	-	-	-	-	-	8,072,693	2009	2011
Woburn Land	238,510,517	250,436,043	-	2011	4,790,670	68,666,999	168,665,068	175,361,718	-	-	-	-	-	-	2,089,773	2009	2011
North Braeswood	173,262,736	181,925,873	-	2011	28,805,625	62,351,957	83,677,215	87,022,480	-	-	-	-	-	-	9,956,546	2008	2011
101 Canal Street (Avenir)	226,990,440	238,339,962	-	2011	60,396,768	104,528,916	143,931,256	149,583,789	-	-	-	-	-	-	7,220,719	2007	2011
Arlington Post Office Site	78,305,242	82,220,504	-	2012	1,224,197	12,557,602	34,518,882	59,566,349	62,442,922	-	-	-	-	-	534,016	2010	2012
Lake Shore East	-	-	-	2009	17,480,036	17,480,036	-	-	-	-	-	-	-	-	7,625,096	2008	2008
Washington Blvd.	-	-	-	2009	20,872,656	20,872,656	-	-	-	-	-	-	-	-	9,105,015	2008	2008
DC Convention Center - for sale residential	83,164,640	87,322,872	-	2011	-	-	24,484,754	60,938,358	-	-	-	-	-	-	-	2010	2011
Clinton Green	-	-	-	2008	5,378,249	-	-	-	-	-	-	-	-	-	3,517,370	2008	2008
Wisconsin Place Retail - 25,000 SF	32,892,412	34,537,033	-	2011	9,585,716	15,913,584	21,063,820	21,953,311	-	-	-	-	-	-	5,229,374	2007	2011
DC Convention Center - 275,000 SF	80,031,485	84,033,059	-	2013	-	-	10,775,364	34,834,649	54,326,627	57,032,647	-	-	-	-	-	2010	2013
DC Convention Center - 340,000 SF	204,495,352	214,720,119	-	2013	-	-	32,077,919	84,012,946	139,264,683	146,190,497	-	-	-	-	-	2010	2013
Allegro Land	36,898,789	38,743,728	-	2010	5,518,366	5,518,366	5,518,366	-	-	-	-	-	-	-	4,570,148	2007	2010
Alexan Brookhaven	27,120,418	28,476,439	-	2010	5,737,525	8,501,314	8,581,613	-	-	-	-	-	-	-	4,982,640	2008	2010
Las Colinas	95,311,575	100,077,154	-	2011	4,647,902	31,816,466	57,372,363	59,642,846	-	-	-	-	-	-	239,004	2009	2011
Camp Springs	163,175,227	171,333,988	-	2012	25,134,851	39,956,734	75,024,654	97,902,756	101,901,111	-	-	-	-	-	495,042	2009	2012
Old Town Gaithersburg	202,211,766	212,322,354	-	2011	2,928,686	75,341,116	119,974,764	124,735,475	-	-	-	-	-	-	1,277,544	2009	2011
8th & Harrison	-	-	-	2008	1,510,484	-	-	-	-	-	-	-	-	-	641,006	2007	2008
Parkland Gardens	153,340,150	161,007,157	-	2011	34,230,548	58,634,792	100,762,031	104,756,674	-	-	-	-	-	-	-	2009	2011
Foster Property	284,139,474	298,346,447	-	2012	27,995,000	27,995,000	85,053,077	149,272,622	171,658,397	-	-	-	-	-	-	2010	2012
					1,711,648,534	**2,423,585,352**	**2,694,824,233**	**2,827,344,434**	**994,971,853**	**269,846,375**	**98,866,920**	**113,323,243**	**113,323,243**	**0**			
Speculative Development #1	1,676,183,119	1,759,992,275	-	2012	1	209,421,461	617,600,234	1,043,534,963	1,086,221,499	-	-	-	-	-		2009	2012
Speculative Development #2	2,346,656,366	2,463,989,185	-	2013	1	1	309,826,799	917,017,515	1,555,811,963	1,632,504,754	-	-	-	-		2010	2013
Speculative Development #3	2,346,656,366	2,463,989,185	-	2014	1	1	1	326,065,468	964,275,492	1,636,178,394	1,716,778,150	-	-	-		2011	2014
Speculative Development #4	2,346,656,366	2,463,989,185	-	2015	1	1	1	1	341,981,877	1,013,431,430	1,720,729,741	1,720,729,741	-	-		2012	2015
Speculative Development #5	2,346,656,366	2,463,989,185	-	2016	1	1	1	1	1	358,777,936	1,064,442,655	1,745,126,155	1,745,126,155	-		2013	2016
Speculative Development #6	1,641,373,617	2,463,989,185	-	2017	1	1	1	1	1	1	376,529,440	1,091,247,115	1,805,964,790	1,805,964,790		2014	2017
					6	**209,421,466**	**927,427,037**	**372,286,617,949**	**3,948,290,833**	**4,640,892,515**	**4,878,479,985**	**4,557,103,011**	**3,551,090,945**	**1,805,964,790**			
ASN & API Developments	**19,200,830,619**	**20,901,419,036**	**-**		**1,711,648,540**	**2,633,006,818**	**3,622,251,270**	**5,113,962,384**	**4,943,262,686**	**4,910,738,890**	**4,977,346,905**	**4,670,426,254**	**3,664,414,188**	**1,805,964,790**	**535,000,000**		

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

LBEX-DOCID 3119444

	2016 Year 9 9/30/16	2017 Year 10 9/30/17
Gateway	-	-
Zanjero	-	-
Esplanade @ Hermann Park	-	-
Bluffview	-	-
Washington Avenue	-	-
Buckhead Plaza	-	-
Peachtree Valley	-	-
Wisconsin Place - Residential Specific	-	-
Laurel Crossing	-	-
Contee Road	-	-
North Point Place (Phase I)	-	-
Archstone Mission Gorge	-	-
Sherman Village	-	-
Playa del Mar, ASN	-	-
Fed Ex Distribution Facilities	3,246	-
Rincon Hill	-	-
San Marcos	-	-
Ontario	-	-
Emeryville Parkside (Papermill Apts)	-	-
Fox Plaza Development Rights	-	-
Santa Monica & Mansfield	-	-
La Brea Gateway	-	-
Santan	-	-
Lemmon Ave	-	-
San Felipe Court	-	-
Dadeland	-	-
Cameron Park II	-	-
Goldberg Site (Phase I)	-	-
Lofts at Crystal Houses (Crystal Houses III)	-	-
Nat'l Gateway (Phase I)	-	-
Nat'l Gateway (Phase II)	-	-
DC Convention Center	-	-
Srour	-	-
Towne Center South	-	-
Goldberg Site (Phase II)	-	-
North Point Place (Phase II)	-	-
Woburn Land	-	-
North Braeswood	-	-
101 Canal Street (Avenir)	-	-
Arlington Post Office Site	-	-
Lake Shore East	-	-
Washington Blvd.	-	-
DC Convention Center - for sale residential	-	-
Clinton Green	-	-
Wisconsin Place Retail - 25,000 SF	-	-
DC Convention Center - 275,000 SF	-	-
DC Convention Center - 340,000 SF	-	-
Allegro Land	-	-
Alexan Brookhaven	-	-
Las Colinas	-	-
Camp Springs	-	-
Old Town Gaithersburg	-	-
8th & Harrison	-	-
Parkland Gardens	-	-
Foster Property	-	-
Speculative Development #1	-	-
Speculative Development #2	-	-
Speculative Development #3	-	-
Speculative Development #4	-	-
Speculative Development #5	2,431	-
Speculative Development #6	-	2,551

Development Cost To Date (Net of Sales)

	2008 Year 1 9/30/08	2009 Year 2 9/30/09	2010 Year 3 9/30/10	2011 Year 4 9/30/11	2012 Year 5 9/30/12	2013 Year 6 9/30/13	2014 Year 7 9/30/14	2015 Year 8 9/30/15	2016 Year 9 9/30/16	2017 Year 10 9/30/17
2011	158,455,380	216,664,721	264,595,428	-	-	-	-	-	-	-
2008	-	-	-	-	-	-	-	-	-	-
2009	61,272,100	-	-	-	-	-	-	-	-	-
2009	26,665,246	-	-	-	-	-	-	-	-	-
2009	10,507,383	-	-	-	-	-	-	-	-	-
2008	-	-	-	-	-	-	-	-	-	-
2009	51,695,193	-	-	-	-	-	-	-	-	-
2010	110,274,881	140,639,069	-	-	-	-	-	-	-	-
2009	89,577,769	-	-	-	-	-	-	-	-	-
2009	93,727,488	-	-	-	-	-	-	-	-	-
2009	203,124,454	-	-	-	-	-	-	-	-	-
2011	17,033,336	17,033,336	82,585,674	-	-	-	-	-	-	-
2011	26,564,175	30,528,960	71,682,862	-	-	-	-	-	-	-
2011	27,956,180	27,956,180	61,667,751	-	-	-	-	-	-	-
2016	35,794,042	35,794,042	35,794,042	35,794,042	35,794,042	66,623,231	98,866,920	113,323,243	-	-
2009	34,524,361	-	-	-	-	-	-	-	-	-
2009	7,726,791	-	-	-	-	-	-	-	-	-
2008	-	-	-	-	-	-	-	-	-	-
2011	-	28,947,787	55,623,578	-	-	-	-	-	-	-
2009	8,671,391	-	-	-	-	-	-	-	-	-
2012	2,361,864	58,581,864	116,919,606	178,118,786	-	-	-	-	-	-
2009	5,052,636	-	-	-	-	-	-	-	-	-
2010	29,317,161	51,986,789	-	-	-	-	-	-	-	-
2009	6,269,192	-	-	-	-	-	-	-	-	-
2010	7,286,707	7,997,526	-	-	-	-	-	-	-	-
2010	20,075,253	72,878,507	-	-	-	-	-	-	-	-
2011	8,546,234	14,407,149	16,298,213	-	-	-	-	-	-	-
2011	67,483,531	146,406,258	177,085,900	-	-	-	-	-	-	-
2008	-	-	-	-	-	-	-	-	-	-
2011	32,987,808	92,801,275	148,931,782	-	-	-	-	-	-	-
2012	29,029,999	46,525,513	97,167,606	150,852,660	-	-	-	-	-	-
2012	13,281,113	13,281,113	44,418,705	81,910,677	-	-	-	-	-	-
2009	43,101,997	-	-	-	-	-	-	-	-	-
2010	64,625,525	103,939,396	-	-	-	-	-	-	-	-
2009	27,991,462	-	-	-	-	-	-	-	-	-
2011	18,506,123	66,274,891	152,891,187	-	-	-	-	-	-	-
2011	4,790,670	68,666,999	168,665,068	-	-	-	-	-	-	-
2011	28,805,625	62,351,957	83,677,215	-	-	-	-	-	-	-
2011	60,396,768	104,528,916	143,931,256	-	-	-	-	-	-	-
2012	1,224,197	12,557,602	34,518,882	59,566,349	-	-	-	-	-	-
2009	17,480,036	-	-	-	-	-	-	-	-	-
2009	20,872,656	-	-	-	-	-	-	-	-	-
2011	-	-	24,484,754	-	-	-	-	-	-	-
2008	-	-	-	-	-	-	-	-	-	-
2011	9,585,716	15,913,584	21,063,820	-	-	-	-	-	-	-
2013	-	-	10,775,364	34,834,649	54,326,627	-	-	-	-	-
2013	-	-	32,077,919	84,012,946	139,264,683	-	-	-	-	-
2010	5,518,366	5,518,366	-	-	-	-	-	-	-	-
2010	5,737,525	8,501,314	-	-	-	-	-	-	-	-
2011	4,647,902	31,816,466	57,372,363	-	-	-	-	-	-	-
2012	25,134,851	39,956,734	75,024,654	97,902,756	-	-	-	-	-	-
2011	2,928,686	75,341,116	119,974,764	-	-	-	-	-	-	-
2008	1,510,484	-	-	-	-	-	-	-	-	-
2011	34,230,548	58,634,792	100,762,031	-	-	-	-	-	-	-
2012	27,995,000	27,995,000	85,053,077	149,272,622	-	-	-	-	-	-
	1,590,345,806	**1,684,427,220**	**2,283,043,502**	**872,265,488**	**229,385,351**	**66,623,231**	**98,866,920**	**113,323,243**	**0**	**0**
2012	1	209,421,461	617,600,234	1,043,534,963	-	-	-	-	-	-
2013	1	1	309,826,799	917,017,515	1,555,811,963	-	-	-	-	-
2014	1	1	1	326,065,468	964,275,492	1,636,178,394	-	-	-	-
2015	1	1	1	1	341,981,877	1,013,431,430	1,720,729,741	-	-	-
2016	1	1	1	1	1	358,777,936	1,064,442,655	1,745,126,155	-	-
2017	1	1	1	1	1	1	376,529,440	1,091,247,115	1,805,964,790	-
	6	**209,421,466**	**927,427,037**	**2,286,617,949**	**2,862,069,334**	**3,008,387,761**	**3,161,701,836**	**2,836,373,270**	**1,805,964,790**	**0**

FOIA CONFIDENTIAL TREATMENT REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

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	1,590,345,812	**1,893,848,687**	**3,210,470,540**	**3,158,883,437**	**3,091,454,685**	**3,075,010,992**	**3,260,568,755**	**2,949,696,513**	**1,805,964,790**	**-**

Gateway	-	-
Zanjero	-	-
Esplanade @ Hermann Park	-	-
Bluffview	-	-
Washington Avenue	-	-
Buckhead Plaza	-	-
Peachtree Valley	-	-
Wisconsin Place - Residential Specific	-	-
Laurel Crossing	-	-
Contee Road	-	-
North Point Place (Phase I)	-	-
Archstone Mission Gorge	-	-
Sherman Village	-	-
Playa del Mar, ASN	-	-
Fed Ex Distribution Facilities	619,285	-
Rincon Hill	-	-
San Marcos	-	-
Ontario	-	-
Emeryville Parkside (Papermill Apts)	-	-
Fox Plaza Development Rights	-	-
Santa Monica & Mansfield	-	-
La Brea Gateway	-	-
Santan	-	-
Lemmon Ave	-	-
San Felipe Court	-	-
Dadeland	-	-
Cameron Park II	-	-
Goldberg Site (Phase I)	-	-
Lofts at Crystal Houses (Crystal Houses III)	-	-
Nat'l Gateway (Phase I)	-	-
Nat'l Gateway (Phase II)	-	-
DC Convention Center	-	-
Srour	-	-
Towne Center South	-	-
Goldberg Site (Phase II)	-	-
North Point Place (Phase II)	-	-
Woburn Land	-	-
North Braeswood	-	-
101 Canal Street (Avenir)	-	-
Arlington Post Office Site	-	-
Lake Shore East	-	-
Washington Blvd.	-	-
DC Convention Center - for sale residential	-	-
Clinton Green	-	-
Wisconsin Place Retail - 25,000 SF	-	-
DC Convention Center - 275,000 SF	-	-
DC Convention Center - 340,000 SF	-	-
Allegro Land	-	-
Alexan Brookhaven	-	-
Las Colinas	-	-
Camp Springs	-	-
Old Town Gaithersburg	-	-
0		
8th & Harrison	-	-
Parkland Gardens	-	-
Foster Property	-	-
Speculative Development #1	-	-
Speculative Development #2	-	-
Speculative Development #3	-	-
Speculative Development #4	-	-
Speculative Development #5	670,473	-
Speculative Development #6	-	703,997

The percentage leased is based on sum of leased and pre
ASN currently anticipates that Phase I will be
Community classified as Redevelopment may reflect a one
Community classified as stabilized may reflect a one qu

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.
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Occupancy percentage is based on occupied units as of

Gateway
Zanjero
Esplanade @ Hermann Park
Bluffview
Washington Avenue
Buckhead Plaza
Peachtree Valley
Wisconsin Place - Residential Specific
Laurel Crossing
Contee Road
North Point Place (Phase I)
Archstone Mission Gorge
Sherman Village
Playa del Mar, ASN
Fed Ex Distribution Facilities
Rincon Hill
San Marcos
Ontario
Emeryville Parkside (Papermill Apts)
Fox Plaza Development Rights
Santa Monica & Mansfield
La Brea Gateway
Santan
Lemmon Ave
San Felipe Court
Dadeland
Cameron Park II
Goldberg Site (Phase I)
Lofts at Crystal Houses (Crystal Houses III)
Nat'l Gateway (Phase I)
Nat'l Gateway (Phase II)
DC Convention Center
Srour
Towne Center South
Goldberg Site (Phase II)
North Point Place (Phase II)
Woburn Land
North Braeswood
101 Canal Street (Avenir)
Arlington Post Office Site
Lake Shore East
Washington Blvd.
DC Convention Center - for sale residential
Clinton Green
Wisconsin Place Retail - 25,000 SF
DC Convention Center - 275,000 SF
DC Convention Center - 340,000 SF
Allegro Land
Alexan Brookhaven
Las Colinas
Camp Springs
Old Town Gaithersburg

0

8th & Harrison
Parkland Gardens
Foster Property

Speculative Development #1
Speculative Development #2
Speculative Development #3
Speculative Development #4
Speculative Development #5

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

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)PMENT COMMUNITIES PIPELINE
30/07

Community	Pro Rata Units
e Communities:	
Gateway	884
Zanjero	253
Esplanade @ Hermann Park	420
Bluffview	181
Washington Avenue	163
Buckhead Plaza	249
Peachtree Valley	349
Wisconsin Place - Residential Specific	324
Laurel Crossing	445
Contee Road	451
North Point Place (Phase I)	426
Archstone Mission Gorge	450
Sherman Village	255
Playa del Mar, ASN	218
Fed Ex Distribution Facilities	204
Rincon Hill	332
San Marcos	250
Ontario	258
Emeryville Parkside (Papermill Apts)	176
Fox Plaza Development Rights	200
Santa Monica & Mansfield	374
La Brea Gateway	112
Santan	304
Lemmon Ave	117
San Felipe Court	163
Dadeland	444
Cameron Park II	128
Goldberg Site (Phase I)	500
Lofts at Crystal Houses (Crystal Houses III)	223
Nat'l Gateway (Phase I)	360
Nat'l Gateway (Phase II)	332
DC Convention Center	200
Srour	192
Towne Center South	491
Goldberg Site (Phase II)	500
North Point Place (Phase II)	341
Woburn Land	420
North Braeswood	490
101 Canal Street (Avenir)	241
Arlington Post Office Site	128
Lake Shore East	250
Washington Blvd.	250
DC Convention Center - for sale residential	100
Clinton Green	4
Wisconsin Place Retail - 25,000 SF	0
DC Convention Center - 275,000 SF	0
DC Convention Center - 340,000 SF	0
Allegro Land	136
Alexan Brookhaven	74
Las Colinas	368
Camp Springs	420
Old Town Gaithersburg	389
8th & Harrison	0
Parkland Gardens	228
Foster Property	524
Speculative Development #1	2,500
Speculative Development #2	3,500
Speculative Development #3	3,500
Speculative Development #4	3,500
Speculative Development #5	3,500
Speculative Development #6	3,500

FOIA CONFIDENTIAL TREATMENT
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ASN & API Developments

Gateway
Zanjero
Esplanade @ Hermann Park
Bluffview
Washington Avenue
Buckhead Plaza
Peachtree Valley
Wisconsin Place - Residential Specific
Laurel Crossing
Contee Road
North Point Place (Phase I)
Archstone Mission Gorge
Sherman Village
Playa del Mar, ASN
Fed Ex Distribution Facilities
Rincon Hill
San Marcos
Ontario
Emeryville Parkside (Papermill Apts)
Fox Plaza Development Rights
Santa Monica & Mansfield
La Brea Gateway
Santan
Lemmon Ave
San Felipe Court
Dadeland
Cameron Park II
Goldberg Site (Phase I)
Lofts at Crystal Houses (Crystal Houses III)
Nat'l Gateway (Phase I)
Nat'l Gateway (Phase II)
DC Convention Center
Srour
Towne Center South
Goldberg Site (Phase II)
North Point Place (Phase II)
Woburn Land
North Braeswood
101 Canal Street (Avenir)
Arlington Post Office Site
Lake Shore East
Washington Blvd.
DC Convention Center - for sale residential
Clinton Green
Wisconsin Place Retail - 25,000 SF
DC Convention Center - 275,000 SF
DC Convention Center - 340,000 SF
Allegro Land
Alexan Brookhaven
Las Colinas
Camp Springs
Old Town Gaithersburg

8th & Harrison
Parkland Gardens
Foster Property

Speculative Development #1
Speculative Development #2
Speculative Development #3
Speculative Development #4
Speculative Development #5
Speculative Development #6

FOIA CONFIDENTIAL TREATMENT
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Gateway
Zanjero
Esplanade @ Hermann Park
Bluffview
Washington Avenue
Buckhead Plaza
Peachtree Valley
Wisconsin Place - Residential Specific
Laurel Crossing
Contee Road
North Point Place (Phase I)
Archstone Mission Gorge
Sherman Village
Playa del Mar, ASN
Fed Ex Distribution Facilities
Rincon Hill
San Marcos
Ontario
Emeryville Parkside (Papermill Apts)
Fox Plaza Development Rights
Santa Monica & Mansfield
La Brea Gateway
Santan
Lemmon Ave
San Felipe Court
Dadeland
Cameron Park II
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Woburn Land
North Braeswood
101 Canal Street (Avenir)
Arlington Post Office Site
Lake Shore East
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DC Convention Center - for sale residential
Clinton Green
Wisconsin Place Retail - 25,000 SF
DC Convention Center - 275,000 SF
DC Convention Center - 340,000 SF
Allegro Land
Alexan Brookhaven
Las Colinas
Camp Springs
Old Town Gaithersburg

0

8th & Harrison
Parkland Gardens
Foster Property

Speculative Development #1
Speculative Development #2
Speculative Development #3
Speculative Development #4
Speculative Development #5
Speculative Development #6

The percentage leased is based on sum ~~of~~ leased and pre
ASN currently anticipates selling this land to a third par
Community classified as completed in the period reache
Community classified as stabilized may reflect a one qu

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

Occupancy percentage is based on occupied units as of t

Gateway
Zanjero
Esplanade @ Hermann Park
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Rincon Hill
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Ontario
Emeryville Parkside (Papermill Apts)
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DC Convention Center
Srour
Towne Center South
Goldberg Site (Phase II)
North Point Place (Phase II)
Woburn Land
North Braeswood
101 Canal Street (Avenir)
Arlington Post Office Site
Lake Shore East
Washington Blvd.
DC Convention Center - for sale residential
Clinton Green
Wisconsin Place Retail - 25,000 SF
DC Convention Center - 275,000 SF
DC Convention Center - 340,000 SF
Allegro Land
Alexan Brookhaven
Las Colinas
Camp Springs
Old Town Gaithersburg

0

8th & Harrison
Parkland Gardens
Foster Property

Speculative Development #1
Speculative Development #2
Speculative Development #3
Speculative Development #4
Speculative Development #5

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

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Pipeline

Full CF?
Yes

Speculative Development #6

Speculative Development #1
Speculative Development #2
Speculative Development #3
Speculative Development #4
Speculative Development #5
Speculative Development #6

FOIA CONFIDENTIAL TREATMENT
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	10/1/2007 10/31/2007	11/1/2007 11/30/2007	12/1/2007 12/31/2007	1/1/2008 1/31/2008	2/1/2008 2/29/2008	3/1/2008 3/31/2008	4/1/2008 4/30/2008	5/1/2008 5/31/2008	7/1/2008 7/31/2008	10/1/2008 10/31/2008	11/1/2008 11/30/2008	12/1/2008 12/31/2008	1/1/2009 1/31/2009	2/1/2009 2/28/2009	3/1/2009 3/31/2009	4/1/2009 4/30/2009	5/1/2009 5/31/2009
Gateway	(4,495,805)	(4,495,805)	(4,495,805)	(4,495,805)	(4,495,805)	(4,495,805)	(4,495,805)	(4,495,805)	(4,495,805)	(4,495,805)	(4,495,805)	(4,495,805)	(4,495,805)	(4,495,805)	(4,495,805)	(4,495,805)	(4,495,805)
Zanjero	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Esplanade @ Hermann Park	(1,991,427)	(1,991,427)	(1,991,427)	(1,991,427)	(1,991,427)	(1,991,427)	(1,991,427)	(1,991,427)	(1,991,427)	0	0	0	0	0	0	0	0
Bluffview	(2,217,431)	(2,217,431)	(2,217,431)	(2,217,431)	(2,217,431)	(2,217,431)	(2,217,431)	0	0	0	0	0	0	0	0	0	0
Washington Avenue	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Buckhead Plaza	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Peachtree Valley	(2,074,775)	(2,074,775)	(2,074,775)	(2,074,775)	(2,074,775)	(2,074,775)	0	0	0	0	0	0	0	0	0	0	0
Wisconsin Place - Residential Specific	(6,651,925)	(6,651,925)	(6,651,925)	(6,651,925)	(6,651,925)	(6,651,925)	(6,651,925)	(6,651,925)	(6,651,925)	(6,651,925)	(6,651,925)	(6,651,925)	(6,651,925)	0	0	0	0
Laurel Crossing	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Contee Road	(2,390,836)	(2,390,836)	(2,390,836)	(2,390,836)	(2,390,836)	(2,390,836)	(2,390,836)	(2,390,836)	(2,390,836)	(2,390,836)	0	0	0	0	0	0	0
North Point Place (Phase I)	(3,845,521)	(3,845,521)	(3,845,521)	(3,845,521)	(3,845,521)	0	0	0	0	0	0	0	0	0	0	0	0
Archstone Mission Gorge	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Sherman Village	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Playa del Mar, ASN	0	0	0	0	0	46	0	0	0	0	0	0	0	0	0	0	0
Contee Station	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Esplanade	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
San Marcos	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

Ontario	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Emeryville Parkside (Papermill Apts)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	(2,144,047)	(2,144,047)
Fox Plaza Development Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Santa Monica & Mansfield	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
La Brea Gateway	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Santan	0	0	0	0	0	0	(3,088,268)	(3,088,268)	(3,088,268)	(3,088,268)	(3,088,268)	(3,088,268)	(3,088,268)	(3,088,268)	(3,088,268)	(3,088,268)	0
Lemmon Ave	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
San Felipe Court	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Dadeland	0	0	0	0	0	0	0	0	0	0	0	0	0	(6,401,153)	(6,401,153)	(6,401,153)	(6,401,153)
Cameron Park II	0	0	0	0	0	0	0	0	(466,894)	(466,894)	(466,894)	(466,894)	(466,894)	(466,894)	(466,894)	(466,894)	(466,894)
Goldberg Site (Phase I)	0	0	0	0	0	0	0	(6,410,304)	(6,410,304)	(6,410,304)	(6,410,304)	(6,410,304)	(6,410,304)	(6,410,304)	(6,410,304)	(6,410,304)	(6,410,304)
Lofts at Crystal Houses (Crystal Houses III)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Nat'l Gateway (Phase I)	0	0	0	0	0	0	0	0	0	(5,276,038)	(5,276,038)	(5,276,038)	(5,276,038)	(5,276,038)	(5,276,038)	(5,276,038)	(5,276,038)
Nat'l Gateway (Phase II)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
DC Convention Center	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Srour	(2,048,544)	(2,048,544)	(2,048,544)	(2,048,544)	(2,048,544)	(2,048,544)	(2,048,544)	(2,048,544)	(2,048,544)	(2,048,544)	(2,048,544)	(2,048,544)	(2,048,544)	0	0	0	0
Towne Center South	(3,087,160)	(3,087,160)	(3,087,160)	(3,087,160)	(3,087,160)	(3,087,160)	(3,087,160)	(3,087,160)	(3,087,160)	(3,087,160)	(3,087,160)	(3,087,160)	(3,087,160)	(3,087,160)	(3,087,160)	(3,087,160)	(3,087,160)
Goldberg Site (Phase II)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
North Point Place (Phase II)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	(9,351,965)
Woburn Land	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
North Braeswood	0	0	0	0	0	0	0	0	(2,731,742)	(2,731,742)	(2,731,742)	(2,731,742)	(2,731,742)	(2,731,742)	(2,731,742)	(2,731,742)	(2,731,742)
101 Canal Street (Avenir)	(3,577,613)	(3,577,613)	(3,577,613)	(3,577,613)	(3,577,613)	(3,577,613)	(3,577,613)	(3,577,613)	(3,577,613)	(3,577,613)	(3,577,613)	(3,577,613)	(3,577,613)	(3,577,613)	(3,577,613)	(3,577,613)	(3,577,613)
Arlington Post Office Site	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Lake Shore East	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Washington Blvd.	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
DC Convention Center - for sale residential	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Clinton Green	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Wisconsin Place Retail - 25,000 SF	(505,509)	(505,509)	(505,509)	(505,509)	(505,509)	(505,509)	(505,509)	(505,509)	(505,509)	(505,509)	(505,509)	(505,509)	(505,509)	(505,509)	(505,509)	(505,509)	(505,509)
DC Convention Center - 275,000 SF	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
DC Convention Center - 340,000 SF	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Allegro Land	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Alexan Brookhaven	0	0	0	(272,632)	(272,632)	(272,632)	(272,632)	(272,632)	(272,632)	(272,632)	(272,632)	(272,632)	(272,632)	(272,632)	(272,632)	(272,632)	(272,632)
Las Colinas	0	0	0	0	0	0	0	0	0	(2,216,140)	(2,216,140)	(2,216,140)	(2,216,140)	(2,216,140)	(2,216,140)	(2,216,140)	(2,216,140)
Camp Springs	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	(2,841,304)
Old Town Gaithersburg	0	0	0	0	0	0	0	0	0	0	(3,809,720)	(3,809,720)	(3,809,720)	(3,809,720)	(3,809,720)	(3,809,720)	(3,809,720)
8th & Harrison	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Parkland Gardens	0	0	0	0	0	0	0	0	0	0	0	0	0	0	(3,331,083)	(3,331,083)	(3,331,083)
Foster Property	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Speculative Development #1																	
Speculative Development #2																	
Speculative Development #3																	
Speculative Development #4																	
Speculative Development #5																	
Speculative Development #6																	
Total Development Expenditures	(32,886,547)	(32,886,547)	(32,886,547)	(33,159,178)	(33,159,178)	(29,313,657)	(30,327,150)	(34,520,024)	(34,520,024)	(37,943,374)	(44,638,297)	(44,638,297)	(44,638,297)	(42,338,981)	(45,670,064)	(47,814,111)	(56,919,112)

10/1/2007 10/31/2007	11/1/2007 11/30/2007	12/1/2007 12/31/2007	1/1/2008 1/31/2008	2/1/2008 2/29/2008	3/1/2008 3/31/2008	4/1/2008 4/30/2008	5/1/2008 5/31/2008	7/1/2008 7/31/2008	10/1/2008 10/31/2008	11/1/2008 11/30/2008	12/1/2008 12/31/2008	1/1/2009 1/31/2009	2/1/2009 2/28/2009	3/1/2009 3/31/2009	4/1/2009 4/30/2009	5/1/2009 5/31/2009

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Speculative Development #6

Speculative Development #1
Speculative Development #2
Speculative Development #3
Speculative Development #4
Speculative Development #5
Speculative Development #6

Spec	Speculative Development #6
	Total Origination Fee
CIP	Gateway
CIP	Zanjero
CIP	Esplanade @ Hermann Park
CIP	Bluffview
CIP	Washington Avenue
CIP	Buckhead Plaza
CIP	Peachtree Valley
CIP	Wisconsin Place - Residentia
CIP	Laurel Crossing
CIP	Contee Road
CIP	North Point Place (Phase I)
DIP	Archstone Mission Gorge
DIP	Sherman Village
DIP	Playa del Mar, ASN
DIP	Fed Ex Distribution Facilitie
DIP	Rincon Hill
DIP	San Marcos
DIP	Ontario
DIP	Emeryville Parkside (Papern
DIP	Fox Plaza Development Rigl
DIP	Santa Monica & Mansfield
DIP	La Brea Gateway
DIP	Santan
DIP	Lemmon Ave
DIP	San Felipe Court
DIP	Dadeland
DIP	Cameron Park II
DIP	Goldberg Site (Phase I)
DIP	Lofts at Crystal Houses (Cry
DIP	Nat'l Gateway (Phase I)
Shadow	Nat'l Gateway (Phase II)
DIP	DC Convention Center
DIP	Srour
DIP	Towne Center South
DIP	Goldberg Site (Phase II)
DIP	North Point Place (Phase II)
DIP	Woburn Land
Shadow	North Braeswood
Shadow	101 Canal Street (Avenir)
Shadow	Arlington Post Office Site
DIP	Lake Shore East
DIP	Washington Blvd.
DIP	DC Convention Center - for
DIP	Clinton Green
DIP	Wisconsin Place Retail - 25,
DIP	DC Convention Center - 275
DIP	DC Convention Center - 340
DIP	Allegro Land
DIP	Alexan Brookhaven
DIP	Las Colinas
DIP	Camp Springs
DIP	Old Town Gaithersburg
DIP	8th & Harrison
DIP	Parkland Gardens
DIP	Foster Property
Spec	Speculative Development #1
Spec	Speculative Development #2
Spec	Speculative Development #3
Spec	Speculative Development #4
Spec	Speculative Development #5
Spec	Speculative Development #6

FOIA CONFIDENTIAL TREATMENT
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LBEX-DOCID 3119449

	Total Capitalized Interest

	6/1/2009 6/30/2009	7/1/2009 7/31/2009	8/1/2009 8/31/2009	9/1/2009 9/30/2009	10/1/2009 10/31/2009	11/1/2009 11/30/2009	12/1/2009 12/31/2009	1/1/2010 1/31/2010	2/1/2010 2/28/2010	6/1/2010 6/30/2010	7/1/2010 7/31/2010	8/1/2010 8/31/2010	9/1/2010 9/30/2010	10/1/2010 10/31/2010	11/1/2010 11/30/2010	12/1/2010 12/31/2010	### ###	
Gateway	(4,495,805)	(4,495,805)	(4,495,805)	(4,495,805)	(4,495,805)	(4,495,805)	(4,495,805)	(4,495,805)	(4,495,805)	(4,495,805)	0	0	0	0	0	0	0	0
Zanjero	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Esplanade @ Hermann Park	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Bluffview	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Washington Avenue	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Buckhead Plaza	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Peachtree Valley	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Wisconsin Place - Residential Specific	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Laurel Crossing	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Contee Road	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
North Point Place (Phase I)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Archstone Mission Gorge	0	0	0	0	(5,282,901)	(5,282,901)	(5,282,901)	(5,282,901)	(5,282,901)	(5,282,901)	(5,282,901)	(5,282,901)	(5,282,901)	(5,282,901)	(5,282,901)	(5,282,901)	(5,282,901)	##
Sherman Village	0	0	0	(3,355,472)	(3,355,472)	(3,355,472)	(3,355,472)	(3,355,472)	(3,355,472)	(3,355,472)	(3,355,472)	(3,355,472)	(3,355,472)	(3,355,472)	(3,355,472)	(3,355,472)	(3,355,472)	##
Playa del Mar, ASN	0	0	0	0	(2,673,688)	(2,673,688)	(2,673,688)	(2,673,688)	(2,673,688)	(2,673,688)	(2,673,688)	(2,673,688)	(2,673,688)	(2,673,688)	(2,673,688)	(2,673,688)	(2,673,688)	##
Fed Ex Distribution Center	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Rincon Hill	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
San Marcos	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

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REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

Ontario	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Emeryville Parkside (Papermill Apts)	(2,144,047)	(2,144,047)	(2,144,047)	(2,144,047)	(2,144,047)	(2,144,047)	(2,144,047)	(2,144,047)	(2,144,047)	(2,144,047)	(2,144,047)	(2,144,047)	(2,144,047)	(2,144,047)	(2,144,047)	(2,144,047)	0
Fox Plaza Development Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Santa Monica & Mansfield	0	0	0	0	0	0	0	(6,144,288)	(6,144,288)	(6,144,288)	(6,144,288)	(6,144,288)	(6,144,288)	(6,144,288)	(6,144,288)	(6,144,288)	##
La Brea Gateway	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Santan	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Lemmon Ave	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
San Felipe Court	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Dadeland	(6,401,153)	(6,401,153)	(6,401,153)	(6,401,153)	(6,401,153)	0	0	0	0	0	0	0	0	0	0	0	0
Cameron Park II	(466,894)	(466,894)	(466,894)	(466,894)	(466,894)	(466,894)	(466,894)	0	0	0	0	0	0	0	0	0	0
Goldberg Site (Phase I)	(6,410,304)	(6,410,304)	(6,410,304)	(6,410,304)	(6,410,304)	(6,410,304)	(6,410,304)	(6,410,304)	0	0	0	0	0	0	0	0	0
Lofts at Crystal Houses (Crystal Houses III)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Nat'l Gateway (Phase I)	(5,276,038)	(5,276,038)	(5,276,038)	(5,276,038)	(5,276,038)	(5,276,038)	(5,276,038)	(5,276,038)	(5,276,038)	(5,276,038)	(5,276,038)	0	0	0	0	0	0
Nat'l Gateway (Phase II)	(4,138,317)	(4,138,317)	(4,138,317)	(4,138,317)	(4,138,317)	(4,138,317)	(4,138,317)	(4,138,317)	(4,138,317)	(4,138,317)	(4,138,317)	(4,138,317)	(4,138,317)	(4,138,317)	(4,138,317)	(4,138,317)	##
DC Convention Center	0	0	0	0	0	0	0	0	0	(5,821,538)	(5,821,538)	(5,821,538)	(5,821,538)	(5,821,538)	(5,821,538)	(5,821,538)	##
Srour	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Towne Center South	(3,087,160)	(3,087,160)	(3,087,160)	(3,087,160)	0	0	0	0	0	0	0	0	0	0	0	0	0
Goldberg Site (Phase II)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
North Point Place (Phase II)	(9,351,965)	(9,351,965)	(9,351,965)	(9,351,965)	(9,351,965)	(9,351,965)	(9,351,965)	(9,351,965)	(9,351,965)	(9,351,965)	0	0	0	0	0	0	0
Woburn Land	(8,098,552)	(8,098,552)	(8,098,552)	(8,098,552)	(8,098,552)	(8,098,552)	(8,098,552)	(8,098,552)	(8,098,552)	(8,098,552)	(8,098,552)	(8,098,552)	(8,098,552)	0	0	0	0
North Braeswood	(2,731,742)	(2,731,742)	(2,731,742)	(2,731,742)	(2,731,742)	(2,731,742)	(2,731,742)	(2,731,742)	(2,731,742)	0	0	0	0	0	0	0	0
101 Canal Street (Avenir)	(3,577,613)	(3,577,613)	(3,577,613)	(3,577,613)	(3,577,613)	(3,577,613)	(3,577,613)	(3,577,613)	(3,577,613)	(3,577,613)	(3,577,613)	0	0	0	0	0	0
Arlington Post Office Site	0	0	0	0	0	0	(2,107,231)	(2,107,231)	(2,107,231)	(2,107,231)	(2,107,231)	(2,107,231)	(2,107,231)	(2,107,231)	(2,107,231)	(2,107,231)	##
Lake Shore East	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Washington Blvd.	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
DC Convention Center - for sale residential	0	0	0	0	0	0	0	0	0	(3,869,876)	(3,869,876)	(3,869,876)	(3,869,876)	(3,869,876)	(3,869,876)	(3,869,876)	##
Clinton Green	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Wisconsin Place Retail - 25,000 SF	(505,509)	(505,509)	(505,509)	(505,509)	(505,509)	(505,509)	(505,509)	(505,509)	(505,509)	(505,509)	0	0	0	0	0	0	0
DC Convention Center - 275,000 SF	0	0	0	0	0	0	0	0	0	(1,955,143)	(1,955,143)	(1,955,143)	(1,955,143)	(1,955,143)	(1,955,143)	(1,955,143)	##
DC Convention Center - 340,000 SF	0	0	0	0	0	0	0	0	0	(4,215,168)	(4,215,168)	(4,215,168)	(4,215,168)	(4,215,168)	(4,215,168)	(4,215,168)	##
Allegro Land	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Alexan Brookhaven	(272,632)	(272,632)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Las Colinas	(2,216,140)	(2,216,140)	(2,216,140)	(2,216,140)	(2,216,140)	(2,216,140)	(2,216,140)	(2,216,140)	(2,216,140)	(2,216,140)	(2,216,140)	(2,216,140)	0	0	0	0	0
Camp Springs	(2,841,304)	(2,841,304)	(2,841,304)	(2,841,304)	(2,841,304)	(2,841,304)	(2,841,304)	(2,841,304)	(2,841,304)	(2,841,304)	(2,841,304)	(2,841,304)	(2,841,304)	(2,841,304)	(2,841,304)	(2,841,304)	##
Old Town Gaithersburg	(3,809,720)	(3,809,720)	(3,809,720)	(3,809,720)	(3,809,720)	(3,809,720)	(3,809,720)	(3,809,720)	(3,809,720)	(3,809,720)	(3,809,720)	(3,809,720)	0	0	0	0	0
8th & Harrison	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Parkland Gardens	(3,331,083)	(3,331,083)	(3,331,083)	(3,331,083)	(3,331,083)	(3,331,083)	(3,331,083)	(3,331,083)	(3,331,083)	(3,331,083)	(3,331,083)	(3,331,083)	(3,331,083)	0	0	0	0
Foster Property	0	0	0	0	0	(4,990,529)	(4,990,529)	(4,990,529)	(4,990,529)	(4,990,529)	(4,990,529)	(4,990,529)	(4,990,529)	(4,990,529)	(4,990,529)	(4,990,529)	##
Speculative Development #1																	
Speculative Development #2																	
Speculative Development #3																	
Speculative Development #4																	
Speculative Development #5																	
Speculative Development #6																	
Total Development Expenditures	(69,155,980)	(69,155,980)	(68,883,349)	(72,238,821)	(77,108,250)	(75,697,625)	(77,804,856)	(83,482,250)	(77,071,946)	(90,201,927)	(75,848,648)	(66,994,996)	(60,969,135)	(49,539,501)	(49,539,501)	(49,539,501)	##

6/1/2009	7/1/2009	8/1/2009	9/1/2009	10/1/2009	11/1/2009	12/1/2009	1/1/2010	2/1/2010	6/1/2010	7/1/2010				8/1/2010	9/1/2010	###
6/30/2009	7/31/2009	8/31/2009	9/30/2009	10/31/2009	11/30/2009	12/31/2009	1/31/2010	2/28/2010	6/30/2010	7/31/2010				8/31/2010	9/30/2010	###

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						Pipeline				
Speculative Development #6	0	0	0	0	0	0	(12,641,565)	0	0	0 #
	(11,795,155)	**(14,319,410)**	**(21,989,825)**	**(12,003,402)**	**(12,040,935)**	**(13,025,089)**	**(12,641,565)**	**-**	**-**	**-**
	5.43%	5.50%	5.72%	6.58%	6.79%	6.94%	6.94%			
Total Capitalized Interest										
	(1,314,727)	(4,259,679)	(7,468,461)	(10,512,041)	0	0	0	0	0	0 #
	0	0	0	0	0	0	0	0	0	0 #
	(976,308)	(2,031,359)	0	0	0	0	0	0	0	0 #
	(424,883)	(884,035)	0	0	0	0	0	0	0	0 #
	(350,914)	(710,070)	0	0	0	0	0	0	0	0 #
	0	0	0	0	0	0	0	0	0	0 #
	(823,709)	(1,713,855)	0	0	0	0	0	0	0	0 #
	(1,444,145)	(3,756,487)	(4,918,542)	0	0	0	0	0	0	0 #
	(1,438,204)	(2,992,405)	0	0	0	0	0	0	0	0 #
	(1,467,336)	(3,120,566)	0	0	0	0	0	0	0	0 #
	(3,236,578)	(6,734,202)	0	0	0	0	0	0	0	0 #
	0	0	(1,252,663)	(4,416,795)	0	0	0	0	0	0 #
	0	0	(888,239)	(3,025,614)	0	0	0	0	0	0 #
	0	0	(1,023,778)	(3,162,511)	0	0	0	0	0	0 #
	0	0	0	0	0	(1,106,414)	(3,331,042)	0	0	0 #
	0	0	0	0	0	0	0	0	0	0 #
	0	0	0	0	0	0	0	0	0	0 #
	0	0	0	0	0	0	0	0	0	0 #
	0	(88,596)	(947,228)	(2,252,444)	0	0	0	0	0	0 #
	0	0	0	0	0	0	0	0	0	0 #
	0	0	(1,690,110)	(5,900,588)	(8,456,833)	0	0	0	0	0 #
	0	0	0	0	0	0	0	0	0	0 #
	(211,953)	(1,051,749)	(1,794,180)	0	0	0	0	0	0	0 #
	(214,887)	(652,233)	0	0	0	0	0	0	0	0 #
	(234,189)	(710,819)	(986,390)	0	0	0	0	0	0	0 #
	0	(1,103,037)	(2,552,019)	0	0	0	0	0	0	0 #
	(48,012)	(258,184)	(490,382)	(647,507)	0	0	0	0	0	0 #
	0	(1,999,073)	(5,038,424)	(7,035,398)	0	0	0	0	0	0 #
	0	0	0	0	0	0	0	0	0	0 #
	0	(847,951)	(3,370,122)	(5,916,871)	0	0	0	0	0	0 #
	0	0	(982,294)	(4,025,255)	(6,188,609)	0	0	0	0	0 #
	0	0	(578,032)	(2,562,745)	(4,056,507)	0	0	0	0	0 #
	(597,283)	(1,474,241)	0	0	0	0	0	0	0	0 #
	(586,992)	(2,267,949)	(3,587,180)	0	0	0	0	0	0	0 #
	0	0	0	0	0	0	0	0	0	0 #
	0	0	(2,448,607)	(5,824,109)	0	0	0	0	0	0 #
	0	0	(2,815,447)	(6,696,650)	0	0	0	0	0	0 #
	0	(765,426)	(2,203,063)	(3,345,265)	0	0	0	0	0	0 #
	0	(1,200,788)	(3,626,207)	(5,652,533)	0	0	0	0	0	0 #
	0	0	(453,908)	(1,867,927)	(2,876,574)	0	0	0	0	0 #
	0	0	0	0	0	0	0	0	0	0 #
	0	0	0	0	0	0	0	0	0	0 #
	0	0	(185,097)	(1,624,722)	0	0	0	0	0	0 #
	0	0	0	0	0	0	0	0	0	0 #
	(43,439)	(261,761)	(600,656)	(889,491)	0	0	0	0	0	0 #
	0	0	0	(597,571)	(1,895,692)	(2,706,021)	0	0	0	0 #
	0	0	0	(1,353,017)	(4,669,726)	(6,925,814)	0	0	0	0 #
	0	0	0	0	0	0	0	0	0	0 #
	0	(37,474)	(80,298)	0	0	0	0	0	0	0 #
	0	(215,017)	(1,178,352)	(2,270,484)	0	0	0	0	0	0 #
	0	0	(972,270)	(2,988,973)	(3,998,355)	0	0	0	0	0 #
	0	(696,794)	(2,726,724)	(4,760,711)	0	0	0	0	0	0 #
	(41,020)	0	0	0	0	0	0	0	0	0 #
Speculative Development #1	0	(456,198)	(2,154,246)	(3,994,643)	0	0	0	0	0	0 #
Speculative Development #2	0	0	(965,543)	(4,333,196)	(7,414,187)	0	0	0	0	0 #
Speculative Development #3										
Speculative Development #4										
Speculative Development #5	0	(2,877,006)	(8,178,773)	(25,934,729)	(42,686,536)	0	0	0	0	0 #
Speculative Development #6	0	0	(4,429,858)	(19,190,716)	(50,794,448)	(76,692,791)	0	0	0	0 #
	0	0	0	(5,362,065)	(20,810,024)	(54,502,901)	(80,599,756)	0	0	0 #
	0	0	0	0	(5,805,940)	(23,179,553)	(59,028,311)	0	0	0 #
	0	0	0	0	0	(6,221,234)	(24,981,219)	0	0	0 #
	0	0	0	0	0	0	(6,529,036)	0	0	0 #

(13,454,580)	**(43,166,955)**	**(70,587,096)**	**(146,144,572)**	**(159,653,431)**	**(171,334,719)**	**(174,469,364)**	**-**	**-**	**-**

	2/1/2011 2/28/2011	3/1/2011 3/31/2011	4/1/2011 4/30/2011	5/1/2011 5/31/2011	6/1/2011 6/30/2011	7/1/2011 7/31/2011	8/1/2011 8/31/2011	9/1/2011 9/30/2011	10/1/2011 10/31/2011	11/1/2011 11/30/2011	#	1/1/2012 1/31/2012	#	3/1/2012 3/31/2012	4/1/2012 4/30/2012	5/1/2012 5/31/2012
Gateway	0	0	0	0	0	0	0	0	0	0	#	0	#	0	0	0
Zanjero	0	0	0	0	0	0	0	0	0	0	#	0	#	0	0	0
Esplanade @ Hermann Park	0	0	0	0	0	0	0	0	0	0	#	0	#	0	0	0
Bluffview	0	0	0	0	0	0	0	0	0	0	#	0	#	0	0	0
Washington Avenue	0	0	0	0	0	0	0	0	0	0	#	0	#	0	0	0
Buckhead Plaza	0	0	0	0	0	0	0	0	0	0	#	0	#	0	0	0
Peachtree Valley	0	0	0	0	0	0	0	0	0	0	#	0	#	0	0	0
Wisconsin Place - Residential Specific	0	0	0	0	0	0	0	0	0	0	#	0	#	0	0	0
Laurel Crossing	0	0	0	0	0	0	0	0	0	0	#	0	#	0	0	0
Contee Road	0	0	0	0	0	0	0	0	0	0	#	0	#	0	0	0
North Point Place (Phase I)	0	0	0	0	0	0	0	0	0	0	#	0	#	0	0	0
Archstone Mission Gorge	(5,282,901)	(5,282,901)	(5,282,901)	(5,282,901)	0	0	0	0	0	0	#	0	#	0	0	0
Sherman Village	(3,355,472)	(3,355,472)	(3,355,472)	(3,355,472)	0	0	0	0	0	0	#	0	#	0	0	0
Playa del Mar, ASN	(2,673,688)	(2,673,688)	(2,673,688)	(2,673,688)	0	52	0	0	0	0	#	0	#	0	0	0
Fed Ex Distribution Facility	0	0	0	0	0	0	0	0	0	0	#	0	#	0	0	0
Rincon Hill	0	0	0	0	0	0	0	0	0	0	#	0	#	0	0	0
San Marcos	0	0	0	0	0	0	0	0	0	0	#	0	#	0	0	0

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Ontario	0	0	0	0	0	0	0	0	0	0	#	0	#	0	0	0
Emeryville Parkside (Papermill Apts)	0	0	0	0	0	0	0	0	0	0	#	0	#	0	0	0
Fox Plaza Development Rights	0	0	0	0	0	0	0	0	0	0	#	0	#	0	0	0
Santa Monica & Mansfield	(6,144,288)	(6,144,288)	(6,144,288)	(6,144,288)	(6,144,288)	0	0	0	0	0	#	0	#	0	0	0
La Brea Gateway	0	0	0	0	0	0	0	0	0	0	#	0	#	0	0	0
Santan	0	0	0	0	0	0	0	0	0	0	#	0	#	0	0	0
Lemmon Ave	0	0	0	0	0	0	0	0	0	0	#	0	#	0	0	0
San Felipe Court	0	0	0	0	0	0	0	0	0	0	#	0	#	0	0	0
Dadeland	0	0	0	0	0	0	0	0	0	0	#	0	#	0	0	0
Cameron Park II	0	0	0	0	0	0	0	0	0	0	#	0	#	0	0	0
Goldberg Site (Phase I)	0	0	0	0	0	0	0	0	0	0	#	0	#	0	0	0
Lofts at Crystal Houses (Crystal Houses III)	0	0	0	0	0	0	0	0	0	0	#	0	#	0	0	0
Nat'l Gateway (Phase I)	0	0	0	0	0	0	0	0	0	0	#	0	#	0	0	0
Nat'l Gateway (Phase II)	(4,138,317)	(4,138,317)	(4,138,317)	(4,138,317)	(4,138,317)	(4,138,317)	(4,138,317)	(4,138,317)	0	0	#	0	#	0	0	0
DC Convention Center	(5,821,538)	(5,821,538)	0	0	0	0	0	0	0	0	#	0	#	0	0	0
Srour	0	0	0	0	0	0	0	0	0	0	#	0	#	0	0	0
Towne Center South	0	0	0	0	0	0	0	0	0	0	#	0	#	0	0	0
Goldberg Site (Phase II)	0	0	0	0	0	0	0	0	0	0	#	0	#	0	0	0
North Point Place (Phase II)	0	0	0	0	0	0	0	0	0	0	#	0	#	0	0	0
Woburn Land	0	0	0	0	0	0	0	0	0	0	#	0	#	0	0	0
North Braeswood	0	0	0	0	0	0	0	0	0	0	#	0	#	0	0	0
101 Canal Street (Avenir)	0	0	0	0	0	0	0	0	0	0	#	0	#	0	0	0
Arlington Post Office Site	(2,107,231)	(2,107,231)	(2,107,231)	(2,107,231)	(2,107,231)	(2,107,231)	(2,107,231)	0	0	0	#	0	#	0	0	0
Lake Shore East	0	0	0	0	0	0	0	0	0	0	#	0	#	0	0	0
Washington Blvd.	0	0	0	0	0	0	0	0	0	0	#	0	#	0	0	0
DC Convention Center - for sale residential	(3,869,876)	(3,869,876)	(3,869,876)	(3,869,876)	(3,869,876)	0	0	0	0	0	#	0	#	0	0	0
Clinton Green	0	0	0	0	0	0	0	0	0	0	#	0	#	0	0	0
Wisconsin Place Retail - 25,000 SF	0	0	0	0	0	0	0	0	0	0	#	0	#	0	0	0
DC Convention Center - 275,000 SF	(1,955,143)	(1,955,143)	(1,955,143)	(1,955,143)	(1,955,143)	(1,955,143)	(1,955,143)	(1,955,143)	(1,955,143)	(1,955,143)	#	(1,955,143)	#	(1,955,143)	(1,955,143)	(1,955,143)
DC Convention Center - 340,000 SF	(4,215,168)	(4,215,168)	(4,215,168)	(4,215,168)	(4,215,168)	(4,215,168)	(4,215,168)	(4,215,168)	(4,215,168)	(4,215,168)	#	(4,215,168)	#	(4,215,168)	(4,215,168)	(4,215,168)
Allegro Land	0	0	0	0	0	0	0	0	0	0	#	0	#	0	0	0
Alexan Brookhaven	0	0	0	0	0	0	0	0	0	0	#	0	#	0	0	0
Las Colinas	0	0	0	0	0	0	0	0	0	0	#	0	#	0	0	0
Camp Springs	(2,841,304)	(2,841,304)	(2,841,304)	0	0	0	0	0	0	0	#	0	#	0	0	0
Old Town Gaithersburg	0	0	0	0	0	0	0	0	0	0	#	0	#	0	0	0
8th & Harrison	0	0	0	0	0	0	0	0	0	0	#	0	#	0	0	0
Parkland Gardens	0	0	0	0	0	0	0	0	0	0	#	0	#	0	0	0
Foster Property	(4,990,529)	(4,990,529)	(4,990,529)	(4,990,529)	(4,990,529)	(4,990,529)	(4,990,529)	(4,990,529)	(4,990,529)	(4,990,529)	#	0	#	0	0	0
Speculative Development #1																
Speculative Development #2																
Speculative Development #3																
Speculative Development #4																
Speculative Development #5																
Speculative Development #6																
Total Development Expenditures	(47,395,454)	(47,395,454)	(41,573,916)	(38,732,612)	(27,420,551)	(17,406,387)	(17,406,387)	(15,299,156)	(11,160,839)	(11,160,839)	#	(6,170,310)	#	(6,170,310)	(6,170,310)	(6,170,310)

11/1/2010 11/30/2010	12/1/2010 12/31/2010	1/1/2011 1/31/2011	2/1/2011 2/28/2011	3/1/2011 3/31/2011	4/1/2011 4/30/2011	5/1/2011 5/31/2011	6/1/2011 6/30/2011	7/1/2011 7/31/2011	8/1/2011 8/31/2011	# #	10/1/2011 10/31/2011	# #	12/1/2011 12/31/2011	1/1/2012 1/31/2012	2/1/2012 2/29/2012

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Pipeline

Speculative Development #6

Speculative Development #1
Speculative Development #2
Speculative Development #3
Speculative Development #4
Speculative Development #5
Speculative Development #6

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Pipeline

	6/1/2012 6/30/2012	7/1/2012 7/31/2012	8/1/2012 8/31/2012	9/1/2012 9/30/2012	10/1/2012 10/31/2012	11/1/2012 11/30/2012	12/1/2012 12/31/2012	1/1/2013 1/31/2013	#	5/1/2013 5/31/2013	6/1/2013 6/30/2013	7/1/2013 7/31/2013	8/1/2013 8/31/2013	9/1/2013 9/30/2013	10/1/2013 10/31/2013
Gateway	0	0	0	0	0	0	0	0	#	0	0	0	0	0	0
Zanjero	0	0	0	0	0	0	0	0	#	0	0	0	0	0	0
Esplanade @ Hermann Park	0	0	0	0	0	0	0	0	#	0	0	0	0	0	0
Bluffview	0	0	0	0	0	0	0	0	#	0	0	0	0	0	0
Washington Avenue	0	0	0	0	0	0	0	0	#	0	0	0	0	0	0
Buckhead Plaza	0	0	0	0	0	0	0	0	#	0	0	0	0	0	0
Peachtree Valley	0	0	0	0	0	0	0	0	#	0	0	0	0	0	0
Wisconsin Place - Residential Specific	0	0	0	0	0	0	0	0	#	0	0	0	0	0	0
Laurel Crossing	0	0	0	0	0	0	0	0	#	0	0	0	0	0	0
Contee Road	0	0	0	0	0	0	0	0	#	0	0	0	0	0	0
North Point Place (Phase I)	0	0	0	0	0	0	0	0	#	0	0	0	0	0	0
Archstone Mission Gorge	0	0	0	0	0	0	0	0	#	0	0	0	0	0	0
Sherman Village	0	0	0	0	0	0	0	0	#	0	0	0	0	0	0
Playa del Mar, ASN	0	0	0	0	0	55	0	0	#	0	0	0	0	0	0
Fed Ex Distribution (Atlanta)	0	0	0	0	(2,409,387)	(2,409,387)	(2,409,387)	(2,409,387)	#	(2,409,387)	(2,409,387)	(2,409,387)	(2,409,387)	(2,409,387)	(2,409,387)
Rincon Hill	0	0	0	0	0	0	0	0	#	0	0	0	0	0	0
San Marcos	0	0	0	0	0	0	0	0	#	0	0	0	0	0	0

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Ontario	0	0	0	0	0	0	0	0 #	0	0	0	0	0	0
Emeryville Parkside (Papermill Apts)	0	0	0	0	0	0	0	0 #	0	0	0	0	0	0
Fox Plaza Development Rights	0	0	0	0	0	0	0	0 #	0	0	0	0	0	0
Santa Monica & Mansfield	0	0	0	0	0	0	0	0 #	0	0	0	0	0	0
La Brea Gateway	0	0	0	0	0	0	0	0 #	0	0	0	0	0	0
Santan	0	0	0	0	0	0	0	0 #	0	0	0	0	0	0
Lemmon Ave	0	0	0	0	0	0	0	0 #	0	0	0	0	0	0
San Felipe Court	0	0	0	0	0	0	0	0 #	0	0	0	0	0	0
Dadeland	0	0	0	0	0	0	0	0 #	0	0	0	0	0	0
Cameron Park II	0	0	0	0	0	0	0	0 #	0	0	0	0	0	0
Goldberg Site (Phase I)	0	0	0	0	0	0	0	0 #	0	0	0	0	0	0
Lofts at Crystal Houses (Crystal Houses III)	0	0	0	0	0	0	0	0 #	0	0	0	0	0	0
Nat'l Gateway (Phase I)	0	0	0	0	0	0	0	0 #	0	0	0	0	0	0
Nat'l Gateway (Phase II)	0	0	0	0	0	0	0	0 #	0	0	0	0	0	0
DC Convention Center	0	0	0	0	0	0	0	0 #	0	0	0	0	0	0
Srour	0	0	0	0	0	0	0	0 #	0	0	0	0	0	0
Towne Center South	0	0	0	0	0	0	0	0 #	0	0	0	0	0	0
Goldberg Site (Phase II)	0	0	0	0	0	0	0	0 #	0	0	0	0	0	0
North Point Place (Phase II)	0	0	0	0	0	0	0	0 #	0	0	0	0	0	0
Woburn Land	0	0	0	0	0	0	0	0 #	0	0	0	0	0	0
North Braeswood	0	0	0	0	0	0	0	0 #	0	0	0	0	0	0
101 Canal Street (Avenir)	0	0	0	0	0	0	0	0 #	0	0	0	0	0	0
Arlington Post Office Site	0	0	0	0	0	0	0	0 #	0	0	0	0	0	0
Lake Shore East	0	0	0	0	0	0	0	0 #	0	0	0	0	0	0
Washington Blvd.	0	0	0	0	0	0	0	0 #	0	0	0	0	0	0
DC Convention Center - for sale residential	0	0	0	0	0	0	0	0 #	0	0	0	0	0	0
Clinton Green	0	0	0	0	0	0	0	0 #	0	0	0	0	0	0
Wisconsin Place Retail - 25,000 SF	0	0	0	0	0	0	0	0 #	0	0	0	0	0	0
DC Convention Center - 275,000 SF	(1,955,143)	0	0	0	0	0	0	0 #	0	0	0	0	0	0
DC Convention Center - 340,000 SF	(4,215,168)	(4,215,168)	(4,215,168)	(4,215,168)	0	0	0	0 #	0	0	0	0	0	0
Allegro Land	0	0	0	0	0	0	0	0 #	0	0	0	0	0	0
Alexan Brookhaven	0	0	0	0	0	0	0	0 #	0	0	0	0	0	0
Las Colinas	0	0	0	0	0	0	0	0 #	0	0	0	0	0	0
Camp Springs	0	0	0	0	0	0	0	0 #	0	0	0	0	0	0
Old Town Gaithersburg	0	0	0	0	0	0	0	0 #	0	0	0	0	0	0
8th & Harrison	0	0	0	0	0	0	0	0 #	0	0	0	0	0	0
Parkland Gardens	0	0	0	0	0	0	0	0 #	0	0	0	0	0	0
Foster Property	0	0	0	0	0	0	0	0 #	0	0	0	0	0	0
Speculative Development #1														
Speculative Development #2														
Speculative Development #3														
Speculative Development #4														
Speculative Development #5														
Speculative Development #6														
Total Development Expenditures	(6,170,310)	(4,215,168)	(4,215,168)	(4,215,168)	(2,409,387)	(2,409,387)	(2,409,387)	(2,409,387) #	(2,409,387)	(2,409,387)	(2,409,387)	(2,409,387)	(2,409,387)	(2,409,387)

	3/1/2012 3/31/2012	4/1/2012 4/30/2012	5/1/2012 5/31/2012	6/1/2012 6/30/2012	7/1/2012 7/31/2012	8/1/2012 8/31/2012	9/1/2012 9/30/2012	10/1/2012 10/31/2012	#	2/1/2013 2/28/2013	3/1/2013 3/31/2013	4/1/2013 4/30/2013	5/1/2013 5/31/2013	6/1/2013 6/30/2013	7/1/2013 7/31/2013

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Pipeline

Speculative Development #6

Speculative Development #1
Speculative Development #2
Speculative Development #3
Speculative Development #4
Speculative Development #5
Speculative Development #6

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Pipeline

	11/1/2013 11/30/2013	12/1/2013 12/31/2013	1/1/2014 1/31/2014	2/1/2014 2/28/2014	3/1/2014 3/31/2014	4/1/2014 4/30/2014	5/1/2014 5/31/2014	6/1/2014 6/30/2014	7/1/2014 7/31/2014	8/1/2014 8/31/2014	9/1/2014 9/30/2014	10/1/2014 10/31/2014	11/1/2014 11/30/2014	12/1/2014 12/31/2014	1/1/2015 1/31/2015
Gateway	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Zanjero	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Esplanade @ Hermann Park	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Bluffview	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Washington Avenue	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Buckhead Plaza	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Peachtree Valley	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Wisconsin Place - Residential Specific	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Laurel Crossing	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Contee Road	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
North Point Place (Phase I)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Archstone Mission Gorge	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Sherman Village	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Playa del Mar, ASN	0	0	0	0	0	0	58	0	0	0	0	0	0	0	0
Fed Ex Distribution Facility	(2,409,387)	(2,409,387)	(2,409,387)	(2,409,387)	(2,409,387)	(2,409,387)	(2,409,387)	(2,409,387)	(2,409,387)	(2,409,387)	(2,409,387)	(2,409,387)	(2,409,387)	(2,409,387)	(2,409,387)
Rincon Hill	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
San Marcos	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

FOIA CONFIDENTIAL TREATMENT REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

Ontario	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Emeryville Parkside (Papermill Apts)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Fox Plaza Development Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Santa Monica & Mansfield	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
La Brea Gateway	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Santan	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Lemmon Ave	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
San Felipe Court	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Dadeland	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Cameron Park II	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Goldberg Site (Phase I)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Lofts at Crystal Houses (Crystal Houses III)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Nat'l Gateway (Phase I)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Nat'l Gateway (Phase II)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
DC Convention Center	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Srour	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Towne Center South	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Goldberg Site (Phase II)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
North Point Place (Phase II)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Woburn Land	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
North Braeswood	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
101 Canal Street (Avenir)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Arlington Post Office Site	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Lake Shore East	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Washington Blvd.	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
DC Convention Center - for sale residential	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Clinton Green	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Wisconsin Place Retail - 25,000 SF	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
DC Convention Center - 275,000 SF	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
DC Convention Center - 340,000 SF	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Allegro Land	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Alexan Brookhaven	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Las Colinas	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Camp Springs	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Old Town Gaithersburg	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
8th & Harrison	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Parkland Gardens	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Foster Property	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Speculative Development #1															
Speculative Development #2															
Speculative Development #3															
Speculative Development #4															
Speculative Development #5															
Speculative Development #6															
Total Development Expenditures	(2,409,387)	(2,409,387)	(2,409,387)	(2,409,387)	(2,409,387)	(2,409,387)	(2,409,387)	(2,409,387)	(2,409,387)	(2,409,387)	(2,409,387)	(2,409,387)	(2,409,387)	(2,409,387)	(2,409,387)

8/1/2013 8/31/2013	9/1/2013 9/30/2013	10/1/2013 10/31/2013	11/1/2013 11/30/2013	12/1/2013 12/31/2013	1/1/2014 1/31/2014	4/1/2014 4/30/2014	5/1/2014 5/31/2014	6/1/2014 6/30/2014	7/1/2014 7/31/2014	8/1/2014 8/31/2014	9/1/2014 9/30/2014	10/1/2014 10/31/2014	11/1/2014 11/30/2014	12/1/2014 12/31/2014

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ASSET MANAGEMENT PLATFORM

Typical Deal Capitalization			
Archstone GP Equity	10%		$52,500,000
LP Equity	90%		472,500,000
Total Equity		35%	$525,000,000
Debt		65%	975,000,000
Total Capitalization		100%	$1,500,000,000

New Debt	
10yr UST	5.10%
Spread	1.35%
Cushion for Staggered Maturities	0.00%
Cost of Debt	6.45%

GP Economics	
Asset Mgmt Fee	0.35% (On Value)
Promote	20%
Hurdle	8%
Acquisition Fee	0.50%

Global Assumptions		
Begin Asset Mgmt Program		06/30/08
Annual Acquisition Volume		$1,500,000,000
Hold Period		5 yrs
Portfolio Exit	7 yrs	09/30/14

Operating Assumptions	
Going-in Cap Rate	4.25%
Exit Cap Rate	4.75%
Transaction Costs	1.00%
Revenue Growth	4.00%
Expense Growth	3.00%
NOI Margin (T=0)	60%
Property Mgmt Fee	3.00%

Pro Forma Asset Level Income Statement		
Revenue	100.00%	$106,250,000
OpEx	(37.00%)	(39,312,500)
Prop Mgmt	(3.00%)	(3,187,500)
NOI	60.00%	$63,750,000

Return Profile	
Unlevered Deal IRR	7.29%
Levered Deal IRR	10.48%
AM/ Origination Fee	(0.80%)
Promote	(0.62%)
Net Investor IRR	9.06%

Returns to ASN GP	
Return of Capital	$233,360,443
Deal Return on Capital	102,074,116
Acquisition Fee	36,000,000
Asset Management Fee	91,921,154
Promote	34,201,867
Total	$497,557,580
Multiple of Capital	2.13x

ASN GP IRR	
Deal Return on Capital Only	12.0%
Incl. Acquisition Fee	17.7%
Incl. A/M Fee	30.5%
Incl. Promote	33.4%

DEAL LEVEL CASH FLOWS

Consolidated Cash Flows	09/30/07	09/30/08	09/30/09	09/30/10	09/30/11	09/30/12	09/30/13	09/30/14	09/30/15
Acquisition / Disposition	$0	($200,000,000)	($1,000,000,000)	($1,500,000,000)	($1,500,000,000)	($1,500,000,000)	($1,500,000,000)	$0	$0
Debt Funding (Repayment)	-	130,000,000	650,000,000	975,000,000	975,000,000	975,000,000	975,000,000	-	-
Equity Funding / (Distribution)	$0	($70,000,000)	($350,000,000)	($525,000,000)	($525,000,000)	($525,000,000)	($419,253,615)	$3,326,397,982	$0
Revenue		$7,083,333	$50,983,333	$146,347,667	$266,926,573	$394,878,636	$530,498,782	$595,543,380	$0
OpEx		(2,620,833)	(18,345,833)	(51,263,500)	(91,524,217)	(132,992,757)	(175,705,352)	(193,966,546)	-
Prop Management		(212,500)	(1,529,500)	(4,390,430)	(8,007,797)	(11,846,359)	(15,914,963)	(17,866,301)	-
NOI		$4,250,000	$31,108,000	$90,693,737	$167,394,559	$250,039,521	$338,878,467	$383,710,532	$0
Debt Service		(4,192,500)	(29,347,500)	(81,753,750)	(144,641,250)	(207,528,750)	(270,416,250)	(293,475,000)	-
Levered Operating Cash Flow		$57,500	$1,760,500	$8,939,987	$22,753,309	$42,510,771	$68,462,217	$90,235,532	$0
Unlevered Cash Flow **9.94%**	**$0**	**($195,750,000)**	**($968,892,000)**	**($1,409,306,263)**	**($1,332,605,441)**	**($1,249,960,479)**	**($925,375,149)**	**$8,260,108,514**	**$0**
Levered Cash Flow **13.51%**	**$0**	**($69,942,500)**	**($348,239,500)**	**($516,060,013)**	**($502,246,691)**	**($482,489,229)**	**($350,791,399)**	**$3,416,633,514**	**$0**
Asset Mgmt Fee	-	(88,219)	(2,450,000)	(6,825,000)	(12,220,971)	(18,009,692)	(24,241,219)	(28,086,054)	-
Levered Cash Flow After A/M **12.39%**	**-**	**(70,030,719)**	**(350,689,500)**	**(522,885,013)**	**(514,467,662)**	**(500,498,921)**	**(375,032,618)**	**3,388,547,460**	**-**

Summary of Fees to ASN GP	09/30/07	09/30/08	09/30/09	09/30/10	09/30/11	09/30/12	09/30/13	09/30/14	09/30/15
Acquisition Fee	-	1,000,000	5,000,000	7,500,000	7,500,000	7,500,000	7,500,000	-	-
Property Management Fee	-	212,500	1,529,500	4,390,430	8,007,797	11,846,359	15,914,963	17,866,301	-
Asset Management Fee	-	88,219	2,450,000	6,825,000	12,220,971	18,009,692	24,241,219	28,086,054	-
Promote	-	-	-	-	-	-	-	34,201,867	-
Total	**$0**	**1,300,719**	**8,979,500**	**$18,715,430**	**$27,728,768**	**$37,356,051**	**$47,656,182**	**$80,154,222**	**$0**

CASH FLOW DETAIL

	10/01/07 09/30/07	10/01/07 09/30/08	10/01/08 09/30/09	10/01/09 09/30/10	10/01/10 09/30/11	10/01/11 09/30/12	10/01/12 09/30/13	10/01/13 09/30/14	10/01/14 09/30/15
Acquisition Cost		13%	67%	100%	100%	100%	100%	100%	100%
09/30/07 #######	-	-	-	-	-	-	-	-	-
09/30/08 09/30/13		(200,000,000)	-	-	-	-	235,746,385	-	-
09/30/09 09/30/14			(1,000,000,000)	-	-	-	-	1,180,541,274	-
09/30/10 09/30/14				(1,500,000,000)	-	-	-	1,732,190,488	-
09/30/11 09/30/14					(1,500,000,000)	-	-	1,693,410,951	-
09/30/12 09/30/14						(1,500,000,000)	-	1,654,555,468	-
09/30/13 09/30/14							(1,500,000,000)	1,615,699,800	-
09/30/14 09/30/14									-
									-
Acquisition Cost	**-**	**($200,000,000)**	**($1,000,000,000)**	**($1,500,000,000)**	**($1,500,000,000)**	**($1,500,000,000)**	**($1,500,000,000)**	**$0**	**$0**
Disposition	-	**$0**	**$0**	**$0**	**$0**	**$0**	**$235,746,385**	**$7,876,397,982**	**$0**
Debt Funding									
09/30/07 #######	-	-	-	-	-	-	-	-	-
09/30/08 09/30/13		130,000,000	-	-	-	-	(130,000,000)	-	-
09/30/09 09/30/14			650,000,000	-	-	-	-	(650,000,000)	-
09/30/10 09/30/14				975,000,000	-	-	-	(975,000,000)	-
09/30/11 09/30/14					975,000,000	-	-	(975,000,000)	-
09/30/12 09/30/14						975,000,000	-	(975,000,000)	-
09/30/13 09/30/14							975,000,000	(975,000,000)	-
09/30/14 09/30/14								-	-
									-
Debt Funding	**-**	**$130,000,000**	**$650,000,000**	**$975,000,000**	**$975,000,000**	**$975,000,000**	**$975,000,000**	**$0**	**$0**
Repayment	-	**$0**	**$0**	**$0**	**$0**	**$0**	**($130,000,000)**	**($4,550,000,000)**	**$0**
Revenues									
09/30/07 #######		-	-	-	-	-	-	-	-
09/30/08 09/30/13		7,083,333	14,733,333	15,322,667	15,935,573	16,572,996	17,235,916	17,925,353	18,642,367
09/30/09 09/30/14			36,250,000	75,400,000	78,416,000	81,552,640	84,814,746	88,207,335	91,735,629
09/30/10 09/30/14				55,625,000	115,700,000	120,328,000	125,141,120	130,146,765	135,352,635
09/30/11 09/30/14					56,875,000	118,300,000	123,032,000	127,953,280	133,071,411
09/30/12 09/30/14						58,125,000	120,900,000	125,736,000	130,765,440
09/30/13 09/30/14							59,375,000	123,500,000	128,440,000
09/30/14 09/30/14									-
Revenues	**$0**	**$7,083,333**	**$50,983,333**	**$146,347,667**	**$266,926,573**	**$394,878,636**	**$530,498,782**	**$613,468,733**	**$638,007,482**
Operating Expenses									
		-	-	-	-	-	-	-	-
		(2,620,833)	(5,241,667)	(5,398,917)	(5,560,884)	(5,727,711)	(5,899,542)	(6,076,528)	(6,258,824)
			(13,412,500)	(27,898,000)	(28,734,940)	(29,596,988)	(30,484,898)	(31,399,445)	(32,341,428)
				(20,581,250)	(42,809,000)	(44,093,270)	(45,416,068)	(46,778,550)	(48,181,907)
					(21,043,750)	(43,771,000)	(45,084,130)	(46,436,654)	(47,829,754)
						(21,506,250)	(44,733,000)	(46,074,990)	(47,457,240)
							(21,968,750)	(45,695,000)	(47,065,850)
									-
Operating Expenses	**$0**	**($2,620,833)**	**($18,654,167)**	**($53,878,167)**	**($98,148,574)**	**($144,695,219)**	**($193,586,388)**	**($222,461,167)**	**($229,135,002)**

Property Management Fee

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

LBEX-DOCID 3119444

ASSET MANAGEMENT PLATFORM

			-	-	-	-	-	-	-	-
			(212,500)	(442,000)	(459,680)	(478,067)	(497,190)	(517,077)	(537,761)	(559,271)
				(1,087,500)	(2,262,000)	(2,352,480)	(2,446,579)	(2,544,442)	(2,646,220)	(2,752,069)
					(1,668,750)	(3,471,000)	(3,609,840)	(3,754,234)	(3,904,403)	(4,060,579)
						(1,706,250)	(3,549,000)	(3,690,960)	(3,838,598)	(3,992,142)
							(1,743,750)	(3,627,000)	(3,772,080)	(3,922,963)
								(1,781,250)	(3,705,000)	(3,853,200)
										-
Property Management Fee		**$0**	**($212,500)**	**($1,529,500)**	**($4,390,430)**	**($8,007,797)**	**($11,846,359)**	**($15,914,963)**	**($18,404,062)**	**($19,140,224)**
NOI										
			-	-	-	-	-	-	-	-
			4,250,000	9,049,667	9,464,070	9,896,622	10,348,096	10,819,297	11,311,064	11,824,272
				21,750,000	45,240,000	47,328,580	49,509,073	51,785,405	54,161,671	56,642,132
					33,375,000	69,420,000	72,624,890	75,970,818	79,463,812	83,110,150
						34,125,000	70,980,000	74,256,910	77,678,028	81,249,515
							34,875,000	72,540,000	75,888,930	79,385,237
								35,625,000	74,100,000	77,520,950
										-
NOI		**$0**	**$4,250,000**	**$30,799,667**	**$88,079,070**	**$160,770,202**	**$238,337,058**	**$320,997,430**	**$372,603,504**	**$389,732,256**
Revenues										
09/30/07	09/30/12		-	-	-	-	-	-	-	-
09/30/08	09/30/13		7,083,333	14,733,333	15,322,667	15,935,573	16,572,996	17,235,916	-	-
09/30/09	09/30/14			36,250,000	75,400,000	78,416,000	81,552,640	84,814,746	88,207,335	-
09/30/10	09/30/14				55,625,000	115,700,000	120,328,000	125,141,120	130,146,765	-
09/30/11	09/30/14					56,875,000	118,300,000	123,032,000	127,953,280	-
09/30/12	09/30/14						58,125,000	120,900,000	125,736,000	-
09/30/13	09/30/14							59,375,000	123,500,000	-
09/30/14	09/30/14									-
Revenues		**$0**	**$7,083,333**	**$50,983,333**	**$146,347,667**	**$266,926,573**	**$394,878,636**	**$530,498,782**	**$595,543,380**	**$0**
Operating Expenses										
			-	-	-	-	-	-	-	-
			(2,620,833)	(5,241,667)	(5,398,917)	(5,560,884)	(5,727,711)	(5,899,542)	-	-
				(13,104,167)	(26,208,333)	(26,994,583)	(27,804,421)	(28,638,553)	(29,497,710)	-
					(19,656,250)	(39,312,500)	(40,491,875)	(41,706,631)	(42,957,830)	-
						(19,656,250)	(39,312,500)	(40,491,875)	(41,706,631)	-
							(19,656,250)	(39,312,500)	(40,491,875)	-
								(19,656,250)	(39,312,500)	-
										-
Operating Expenses		**$0**	**(2,620,833)**	**($18,345,833)**	**($51,263,500)**	**($91,524,217)**	**($132,992,757)**	**($175,705,352)**	**($193,966,546)**	**$0**
Property Management Fee										
			-	-	-	-	-	-	-	-
			(212,500)	(442,000)	(459,680)	(478,067)	(497,190)	(517,077)	-	-
				(1,087,500)	(2,262,000)	(2,352,480)	(2,446,579)	(2,544,442)	(2,646,220)	-
					(1,668,750)	(3,471,000)	(3,609,840)	(3,754,234)	(3,904,403)	-
						(1,706,250)	(3,549,000)	(3,690,960)	(3,838,598)	-
							(1,743,750)	(3,627,000)	(3,772,080)	-
								(1,781,250)	(3,705,000)	-
										-
Property Management Fee		**$0**	**($212,500)**	**($1,529,500)**	**($4,390,430)**	**($8,007,797)**	**($11,846,359)**	**($15,914,963)**	**($17,866,301)**	**$0**
NOI										
			-	-	-	-	-	-	-	-
			4,250,000	9,049,667	9,464,070	9,896,622	10,348,096	10,819,297	-	-
				22,058,333	46,929,667	49,068,937	51,301,640	53,631,750	56,063,405	-
					34,300,000	72,916,500	76,226,285	79,680,255	83,284,532	-
						35,512,500	75,438,500	78,849,165	82,408,050	-
							36,725,000	77,960,500	81,472,045	-
								37,937,500	80,482,500	-
										-
NOI		**$0**	**$4,250,000**	**$31,108,000**	**$90,693,737**	**$167,394,559**	**$250,039,521**	**$338,878,467**	**$383,710,532**	**$0**
Interest Expense										
			-	-	-	-	-	-	-	-
			(4,192,500)	(8,385,000)	(8,385,000)	(8,385,000)	(8,385,000)	(8,385,000)	-	-
				(20,962,500)	(41,925,000)	(41,925,000)	(41,925,000)	(41,925,000)	(41,925,000)	-
					(31,443,750)	(62,887,500)	(62,887,500)	(62,887,500)	(62,887,500)	-
						(31,443,750)	(62,887,500)	(62,887,500)	(62,887,500)	-
							(31,443,750)	(62,887,500)	(62,887,500)	-
								(31,443,750)	(62,887,500)	-
										-
Interest Expense		**$0**	**($4,192,500)**	**($29,347,500)**	**($81,753,750)**	**($144,641,250)**	**($207,528,750)**	**($270,416,250)**	**($293,475,000)**	**$0**
Consolidated Cash Flows										
(Acquisition)		-	($200,000,000)	($1,000,000,000)	($1,500,000,000)	($1,500,000,000)	($1,500,000,000)	($1,500,000,000)	$0	$0
Disposition		-	-	-	-	-	-	235,746,385	7,876,397,982	-
Debt Funding		-	130,000,000	650,000,000	975,000,000	975,000,000	975,000,000	975,000,000	-	-
(Repayment)		-	-	-	-	-	-	(130,000,000)	(4,550,000,000)	-
Equity (Funding) / Distribution		-	($70,000,000)	($350,000,000)	($525,000,000)	($525,000,000)	($525,000,000)	($419,253,615)	$3,326,397,982	$0
Revenue			$7,083,333	$50,983,333	$146,347,667	$266,926,573	$394,878,636	$530,498,782	$595,543,380	$0
OpEx			(2,620,833)	(18,345,833)	(51,263,500)	(91,524,217)	(132,992,757)	(175,705,352)	(193,966,546)	-
Prop Management			(212,500)	(1,529,500)	(4,390,430)	(8,007,797)	(11,846,359)	(15,914,963)	(17,866,301)	-
NOI			$4,250,000	$31,108,000	$90,693,737	$167,394,559	$250,039,521	$338,878,467	$383,710,532	$0
Debt Service			(4,192,500)	(29,347,500)	(81,753,750)	(144,641,250)	(207,528,750)	(270,416,250)	(293,475,000)	-
Levered Operating Cash Flow			$57,500	$1,760,500	$8,939,987	$22,753,309	$42,510,771	$68,462,217	$90,235,532	$0
Unlevered Cash Flow	**IRR 9.94%**	-	**($195,750,000)**	**($968,892,000)**	**($1,409,306,263)**	**($1,332,605,441)**	**($1,249,960,479)**	**($925,375,149)**	**$8,260,108,514**	**$0**
Levered Cash Flow	**IRR 13.51%**	**$0**	**($69,942,500)**	**($348,239,500)**	**($516,060,013)**	**($502,246,691)**	**($482,489,229)**	**($350,791,399)**	**$3,416,633,514**	**$0**
Asset Mgmt Fee		-	(88,219)	(2,450,000)	(6,825,000)	(12,220,971)	(18,009,692)	(24,241,219)	(28,086,054)	-
Levered Cash Flow After A/M	**12.39%**	-	**($70,030,719)**	**(350,689,500)**	**(522,885,013)**	**(514,467,662)**	**(500,498,921)**	**(375,032,618)**	**3,388,547,460**	**-**

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

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ASSET MANAGEMENT PLATFORM

Debt Balance		$0	$130,000,000	$780,000,000	$1,755,000,000	$2,730,000,000	$3,705,000,000	$4,680,000,000	$4,680,000,000	$4,680,000,000
Rolling Value	4.75%	$0	$200,000,000	$1,200,000,000	$2,700,000,000	$4,283,411,753	$6,007,840,638	$7,844,284,293	$8,204,889,594	$7,200,000,000
LTV			65.0%	65.0%	65.0%	63.7%	61.7%	59.7%	57.0%	65.0%

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

ASSET MANAGEMENT PLATFORM

PROMOTE

ASN Capital	10.0%	52,500,000
LP Capital	90.0%	472,500,000

	IRR	03/31/08 Year 0 2007	09/30/08 Year 1 2008	09/30/09 Year 2 2009	09/30/10 Year 3 2010	09/30/11 Year 4 2011	09/30/12 Year 5 2012	09/30/13 Year 6 2013	09/30/14 Year 7 2014	Year 8 2015
Institutional Required Return (Tier I Hurdle):										
Beginning Capital Balance			63,000,000	380,547,647	884,112,009	1,425,437,482	2,002,493,376	2,538,881,764	2,681,281,772	-
Accrual to 8.0% Return (6 mos convention in Yr. 1)			2,520,000	30,443,812	70,728,961	114,034,999	160,199,470	203,110,541	214,502,542	-
Contributions / (Distributions)			27,647	620,550	(1,903,488)	(9,479,104)	(22,050,971)	(60,710,533)	(2,895,784,314)	-
Ending Capital Balance			65,547,647	411,612,009	952,937,482	1,529,993,376	2,140,641,875	2,681,281,772	-	-
Tier I Distributions										
Cash Available for Distribution			(70,030,719)	(350,689,500)	(522,885,013)	(514,467,662)	(500,498,921)	(375,032,618)	3,388,547,460	-
Institutional Distribution	8.00%	-	(63,027,647)	(315,620,550)	(470,596,512)	(463,020,896)	(450,449,029)	(337,529,356)	2,895,784,314	-
Sponsor Distribution	8.00%	-	(7,003,072)	(35,068,950)	(52,288,501)	(51,446,766)	(50,049,892)	(37,503,262)	321,753,813	-
Total Tier I Distributions	8.00%	-	(70,030,719)	(350,689,500)	(522,885,013)	(514,467,662)	(500,498,921)	(375,032,618)	3,217,538,126	-
Cash Flow Available for Tier I Promote (lesser of (i) and (iii))			-	-	-	-	-	-	171,009,334	-
Promote Percentage			20.0%	20.0%	20.0%	20.0%	20.0%	20.0%	20.0%	20.0%
Total Tier I Promote			-	-	-	-	-	-	34,201,867	-
Cash Flow Available for Tier II Distributions			-	-	-	-	-	-	136,807,467	-
Tier II Distributions										
Institutional Distribution			-	-	-	-	-	-	123,126,720	-
Sponsor Distribution			-	-	-	-	-	-	13,680,747	-
Total Tier II Distributions			-	-	-	-	-	-	136,807,467	-
Cumulative Distributions	**IRR**									
Institutional Distribution	12.04%	-	(63,027,647)	(315,620,550)	(470,596,512)	(463,020,896)	(450,449,029)	(337,529,356)	3,018,911,034	-
Sponsor Distribution	15.35%	-	(7,003,072)	(35,068,950)	(52,288,501)	(51,446,766)	(50,049,892)	(37,503,262)	369,636,426	-
Cumulative Distributions	12.38%	-	(70,030,719)	(350,689,500)	(522,885,013)	(514,467,662)	(500,498,921)	(375,032,618)	3,388,547,460	-
Sponsor Distributions	12.04%	-	(7,003,072)	(35,068,950)	(52,288,501)	(51,446,766)	(50,049,892)	(37,503,262)	335,434,559	-
Plus: Acquisition Fee		-	1,000,000	5,000,000	7,500,000	7,500,000	7,500,000	7,500,000	-	-
Plus: A/M Fee		-	88,219	2,450,000	6,825,000	12,220,971	18,009,692	24,241,219	28,086,054	-
Plus: Promote		-	-	-	-	-	-	-	34,201,867	-
Total Sponsor Distribution	33.45%	-	(5,914,853)	(27,618,950)	(37,963,501)	(31,725,796)	(24,540,200)	(5,762,043)	397,722,480	-
Total Distributions	13.50%	-	(69,942,500)	(348,239,500)	(516,060,013)	(502,246,691)	(482,489,229)	(350,791,399)	3,416,633,514	-
ASN GP Returns										
Return on Capital	12.04%	-	(7,003,072)	(35,068,950)	(52,288,501)	(51,446,766)	(50,049,892)	(37,503,262)	335,434,559	-
Plus: Acquisition Fee	17.66%	-	(6,003,072)	(30,068,950)	(44,788,501)	(43,946,766)	(42,549,892)	(30,003,262)	335,434,559	-
Plus: A/M Fee	30.47%	-	(5,914,853)	(27,618,950)	(37,963,501)	(31,725,796)	(24,540,200)	(5,762,043)	363,520,614	-
Plus: Promote	33.45%	-	(5,914,853)	(27,618,950)	(37,963,501)	(31,725,796)	(24,540,200)	(5,762,043)	397,722,480	-

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

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ASSET MANAGEMENT PLATFORM

Gross Dollar Returns

	Sponsor	LP	Total
Return of Capital	$233,360,443	$2,100,243,990	$2,333,604,433
Return on Capital	102,074,116	918,667,044	1,020,741,160
Asset Management Fee	91,921,154	-	91,921,154
Promote	34,201,867	-	34,201,867
Total	$461,557,580	918,667,044	$3,480,468,614

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

ASSET MANAGEMENT PLATFORM
ASSET MANAGEMENT BUSINESS: ASN GP Cash Flows (At Share)

Operating CF

NOI	-	425,000	3,110,800	9,069,374	16,739,456	25,003,952	33,887,847	38,371,053	-
Debt Service	-	(419,250)	(2,934,750)	(8,175,375)	(14,464,125)	(20,752,875)	(27,041,625)	(29,347,500)	-
Asset Mgmt Fee	-	(8,822)	(245,000)	(682,500)	(1,222,097)	(1,800,969)	(2,424,122)	(2,808,605)	-
Levered Operating CF	-	(3,072)	(68,950)	211,499	1,053,234	2,450,108	4,422,100	6,214,948	-

Capital Flows

Acquisition Cost	-	(20,000,000)	(100,000,000)	(150,000,000)	(150,000,000)	(150,000,000)	(150,000,000)	-	-
Add'l Debt	-	13,000,000	65,000,000	97,500,000	97,500,000	97,500,000	97,500,000	-	-
Sale Proceeds	-	-	-	-	-	-	23,574,638	784,219,612	-
Repayments	-	-	-	-	-	-	(13,000,000)	(455,000,000)	-
Net Capital Flows	-	(7,000,000)	(35,000,000)	(52,500,000)	(52,500,000)	(52,500,000)	(41,925,362)	329,219,612	-

Sponsor Economics

Acquisition Fee	-	1,000,000	5,000,000	7,500,000	7,500,000	7,500,000	7,500,000	-	-
Asset Mgmt Fee	-	88,219	2,450,000	6,825,000	12,220,971	18,009,692	24,241,219	28,086,054	-
Promote	-	-	-	-	-	-	-	34,201,867	-
Sponsor Economics	-	1,088,219	7,450,000	14,325,000	19,720,971	25,509,692	31,741,219	62,287,921	-

Net ASN GP Share	-	**(5,914,853)**	**(27,618,950)**	**(37,963,501)**	**(31,725,796)**	**(24,540,200)**	**(5,762,043)**	**397,722,480**	-

Debt Detail

Debt Summary

Beginning Debt Balance		-	130,000,000	780,000,000	1,755,000,000	2,730,000,000	3,705,000,000	4,550,000,000	-
Add'l Debt	-	130,000,000	650,000,000	975,000,000	975,000,000	975,000,000	975,000,000	-	-
Repayments		$0	-	-	-	-	(130,000,000)	(4,550,000,000)	-
Ending Debt Balance	-	130,000,000	780,000,000	1,755,000,000	2,730,000,000	3,705,000,000	4,550,000,000	-	-

ASN GP Share

Beginning Debt Balance	-	-	13,000,000	78,000,000	175,500,000	273,000,000	370,500,000	455,000,000	-
Add'l Debt	-	13,000,000	65,000,000	97,500,000	97,500,000	97,500,000	97,500,000	-	-
Repayments	-	-	-	-	-	-	(13,000,000)	(455,000,000)	-
Ending Debt Balance	-	13,000,000	78,000,000	175,500,000	273,000,000	370,500,000	455,000,000	-	-

True CF Timing

		03/31/08	09/30/08	09/30/09	09/30/10	09/30/11	09/30/12	09/30/13	09/30/14	
Institutional IRR	8.00%	(63,000,000)	(315,027,647)	(473,120,550)	(470,596,512)	(463,020,896)	(376,188,918)	60,710,533	2,895,784,314	
Sponsor Distribution	8.00%	(7,000,000)	(35,003,072)	(52,568,950)	(52,288,501)	(51,446,766)	(41,798,769)	6,745,615	321,753,813	-
Total Distribution	8.00%	(70,000,000)	(350,030,719)	(525,689,500)	(522,885,013)	(514,467,662)	(417,987,686)	67,456,148	3,217,538,126	

Net LP Capital Contribution by Year	63,000,000	315,000,000	472,500,000	472,500,000	472,500,000	398,239,889		

True CF Timing

		03/31/08	09/30/08	09/30/09	09/30/10	09/30/11	09/30/12	09/30/13	09/30/14	
Institutional IRR	9.06%	(63,000,000)	(315,027,647)	(473,120,550)	(470,596,512)	(463,020,896)	(376,188,918)	60,710,533	3,018,911,034	
Sponsor Distribution	23.17%	(7,000,000)	(33,914,853)	(45,118,950)	(37,963,501)	(31,725,796)	(16,289,077)	38,486,833	397,722,480	-
Total Distribution	10.48%	(70,000,000)	(348,942,500)	(518,239,500)	(508,560,013)	(494,746,691)	(392,477,995)	99,197,367	3,416,633,514	

TOTAL CASH FLOW

Unlevered	7.29%	($200,000,000)	($995,750,000)	($1,468,892,000)	($1,409,306,263)	($1,332,605,441)	($1,249,960,479)	$574,624,851	$8,260,108,514
Levered	10.48%	(70,000,000)	(348,942,500)	(518,239,500)	(508,560,013)	(494,746,691)	(392,477,995)	99,197,367	3,416,633,514

CASH FLOW NET OF ASSET MGMT FEE

Unlevered	7.29%	($200,000,000)	($995,750,000)	($1,468,892,000)	($1,409,306,263)	($1,332,605,441)	($1,249,960,479)	$574,624,851	$8,260,108,514
Levered	9.68%	(70,000,000)	(349,030,719)	(520,689,500)	(515,385,013)	(506,967,662)	(410,487,686)	74,956,148	3,388,547,460

Asset Management Rolling Value

	$69,128,889	$201,541,637	$371,987,908	$555,643,379	$753,063,259	$852,690,072	$878,270,774

Initial Value	$0
Last Year Growth	3.00%
CAP RATE	4.50%

FOIA CONFIDENTIAL TREATMENT
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Operating Assumptions	
Going-in Cap Rate	4.25%
Exit Cap Rate	4.75%
Transaction Costs	1.00%
Revenue Growth	5.00%
Expense Growth	3.50%
NOI Margin (T=0)	60%
Property Mgmt Fee	3.00%

Pro Forma Asset Level Income Statement		
Revenue	100.00%	$106,250,000
OpEx	(37.00%)	(39,312,500)
Prop Mgmt	(3.00%)	(3,187,500)
NOI	60.00%	$63,750,000

Operating Assumptions	
Going-in Cap Rate	4.35%
Exit Cap Rate	4.75%
Transaction Costs	1.00%
Revenue Growth	5.00%
Expense Growth	3.50%
NOI Margin (T=0)	60%
Property Mgmt Fee	3.00%

Pro Forma Asset Level Income Statement		
Revenue	100.00%	$108,750,000
OpEx	(37.00%)	(40,237,500)
Prop Mgmt	(3.00%)	(3,262,500)
NOI	60.00%	$65,250,000

Operating Assumptions	
Going-in Cap Rate	4.45%
Exit Cap Rate	4.75%
Transaction Costs	1.00%
Revenue Growth	5.00%
Expense Growth	3.50%
NOI Margin (T=0)	60%
Property Mgmt Fee	3.00%

Pro Forma Asset Level Income Statement		
Revenue	100.00%	$111,250,000
OpEx	(37.00%)	(41,162,500)
Prop Mgmt	(3.00%)	(3,337,500)
NOI	60.00%	$66,750,000

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Operating Assumptions	
Going-in Cap Rate	4.55%
Exit Cap Rate	4.75%
Transaction Costs	1.00%
Revenue Growth	5.00%
Expense Growth	3.50%
NOI Margin (T=0)	60%
Property Mgmt Fee	3.00%

Pro Forma Asset Level Income Statement		
Revenue	100.00%	$113,750,000
OpEx	(37.00%)	(42,087,500)
Prop Mgmt	(3.00%)	(3,412,500)
NOI	60.00%	$68,250,000

Operating Assumptions	
Going-in Cap Rate	4.65%
Exit Cap Rate	4.75%
Transaction Costs	1.00%
Revenue Growth	5.00%
Expense Growth	3.50%
NOI Margin (T=0)	60%
Property Mgmt Fee	3.00%

Pro Forma Asset Level Income Statement		
Revenue	100.00%	$116,250,000
OpEx	(37.00%)	(43,012,500)
Prop Mgmt	(3.00%)	(3,487,500)
NOI	60.00%	$69,750,000

Operating Assumptions	
Going-in Cap Rate	4.75%
Exit Cap Rate	4.75%
Transaction Costs	1.00%
Revenue Growth	5.00%
Expense Growth	3.50%
NOI Margin (T=0)	60%
Property Mgmt Fee	3.00%

Pro Forma Asset Level Income Statement		
Revenue	100.00%	$118,750,000
OpEx	(37.00%)	(43,937,500)
Prop Mgmt	(3.00%)	(3,562,500)
NOI	60.00%	$71,250,000

FOIA CONFIDENTIAL TREATMENT
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MEZZANINE LENDING PLATFORM

Fund Capitalization		
Archstone GP Equity	10%	$75,000,000
LP Equity	90%	675,000,000
Total Equity Size		$750,000,000
Warehouse Facility	50.00%	750,000,000
Total Origination Capacity		$1,500,000,000

Fund Level Financing	Years 1-2	Years 3-7
Leveraged Mezz LTC	50.00%	70.00%
Typical Deal LTV	85.00%	85.00%
LIBOR	4.75%	4.75%
Spread	2.25%	2.25%
Cost of Borrowing	7.00%	7.00%

GP Economics	
Asset Mgmt Fee	1% (On LP Equity)
Promote	20%
Hurdle	9%

Global Assumptions		
Begin Asset Mgmt Program		06/30/08
Annual Origination Volume		$500,000,000
Avg Duration		3 yrs
Portfolio Exit	7 yrs	09/30/14

Origination Assumptions	
Origination Fee	2.00%
LIBOR	4.75%
Spread	6.00%
Typical Mezz Loan Pay Rate	10.75%

Return Profile	
Unlevered Deal IRR	10.83%
Levered Deal IRR	17.23%
A/M Fee	(2.96%)
Promote	(0.97%)
Net Investor IRR	13.30%

Returns to ASN GP
Return of Capital
Deal Return on Capital
Asset Management Fee
Promote
Total
Multiple of Capital

ASN GP IRR
Deal Return on Capital Only
Incl. A/M Fee
Incl. Promote

CONSOLIDATED MEZZ FUND CASH FLOWS

Consolidated Cash Flows		09/30/07	09/30/08	09/30/09	09/30/10	09/30/11	09/30/12	09/30/13	09/30/14
Acquisition / Disposition		$0	($125,000,000)	($500,000,000)	($500,000,000)	($500,000,000)	($500,000,000)	($500,000,000)	$0
Debt Funding (Repayment)		-	62,500,000	250,000,000	350,000,000	287,500,000	100,000,000	-	(1,050,000,000)
Equity Funding / (Distribution)		$0	($62,500,000)	($250,000,000)	($150,000,000)	($87,500,000)	$100,000,000	$0	$450,000,000
Interest Income			$3,386,986	$13,437,500	$67,187,500	$120,937,500	$161,250,000	$161,250,000	$161,250,000
Facility Interest Expense			(1,102,740)	(4,375,000)	(21,875,000)	(46,375,000)	(66,500,000)	(73,500,000)	(73,500,000)
Levered Operating Cash Flow			$2,284,247	$9,062,500	$45,312,500	$74,562,500	$94,750,000	$87,750,000	$87,750,000
Unlevered Cash Flow	**10.83%**	**$0**	**($121,613,014)**	**($486,562,500)**	**($432,812,500)**	**($254,062,500)**	**$161,250,000**	**$161,250,000**	**$1,661,250,000**
Levered Cash Flow	**17.23%**	**$0**	**($60,215,753)**	**($240,937,500)**	**($104,687,500)**	**($12,937,500)**	**$194,750,000**	**$87,750,000**	**$537,750,000**
Asset Mgmt Fee		-	(1,687,500)	(6,750,000)	(6,750,000)	(6,750,000)	(6,750,000)	(6,750,000)	(6,750,000)
Origination Fee		-	(1,250,000)	(5,000,000)	(3,000,000)	(3,000,000)	(3,000,000)	(3,000,000)	-
Levered Cash Flow After A/M Fee	**14.26%**	-	**(63,153,253)**	**(252,687,500)**	**(114,437,500)**	**(22,687,500)**	**185,000,000**	**78,000,000**	**531,000,000**

Summary of Fees to ASN GP	09/30/07	09/30/08	09/30/09	09/30/10	09/30/11	09/30/12	09/30/13	09/30/14
Asset Management Fee	-	1,687,500	6,750,000	6,750,000	6,750,000	6,750,000	6,750,000	6,750,000
Promote	-	-	-	-	-	-	-	30,038,858
Total	**$0**	**$1,687,500**	**$6,750,000**	**$6,750,000**	**$6,750,000**	**$6,750,000**	**$6,750,000**	**$36,788,858**

CASH FLOW DETAIL

			09/30/07	10/01/07	10/01/08	10/01/09	10/01/10	10/01/11	10/01/12	10/01/13
			09/30/07	09/30/08	09/30/09	09/30/10	09/30/11	09/30/12	09/30/13	09/30/14
Acquisition Cost	**Loan**	**Maturity**		25%	100%	100%	100%	100%	100%	100%
	09/30/07	09/30/10	-	-	-	-	-	-	-	-
	09/30/08	09/30/11		(125,000,000)	-	-	125,000,000	-	-	-
	09/30/09	09/30/12			(500,000,000)	-	-	500,000,000	-	-
	09/30/10	09/30/13				(500,000,000)	-	-	500,000,000	-
	09/30/11	09/30/14					(500,000,000)	-	-	500,000,000
	09/30/12	09/30/14						(500,000,000)	-	500,000,000
	09/30/13	09/30/14							(500,000,000)	500,000,000
	09/30/14	09/30/14								-
Loan Origination			-	**(125,000,000)**	**($500,000,000)**	**($500,000,000)**	**($500,000,000)**	**($500,000,000)**	**($500,000,000)**	**$0**
Repayment			-	**$0**	**$0**	**$0**	**$125,000,000**	**$500,000,000**	**$500,000,000**	**$1,500,000,000**
Debt Funding	**Acq**	**Sale**								
	09/30/07	09/30/10	-	-	-	-	-	-	-	-
	09/30/08	09/30/11		62,500,000	-	-	(62,500,000)	-	-	-
	09/30/09	09/30/12			250,000,000	-	-	(250,000,000)	-	-
	09/30/10	09/30/13				350,000,000	-	-	(350,000,000)	-
	09/30/11	09/30/14					350,000,000	-	-	(350,000,000)
	09/30/12	09/30/14						350,000,000	-	(350,000,000)
	09/30/13	09/30/14							350,000,000	(350,000,000)
	09/30/14	09/30/14								-
Debt Funding			-	**$62,500,000**	**$250,000,000**	**$350,000,000**	**$350,000,000**	**$350,000,000**	**$350,000,000**	**$0**
Repayment			-	**$0**	**$0**	**$0**	**($62,500,000)**	**($250,000,000)**	**($350,000,000)**	**($1,050,000,000)**
Interest Received										
	Acq	**Sale**								
	09/30/07	09/30/10		-	-	-	-	-	-	-
	09/30/08	09/30/11		3,386,986	13,437,500	13,437,500	13,437,500	-	-	-
	09/30/09	09/30/12				53,750,000	53,750,000	53,750,000	-	-
	09/30/10	09/30/13					53,750,000	53,750,000	53,750,000	-
	09/30/11	09/30/14						53,750,000	53,750,000	53,750,000
	09/30/12	09/30/14							53,750,000	53,750,000
	09/30/13	09/30/14								53,750,000
	09/30/14	09/30/14								
Interest Received			**$0**	**$3,386,986**	**$13,437,500**	**$67,187,500**	**$120,937,500**	**$161,250,000**	**$161,250,000**	**$161,250,000**
Interest Expense										
				-	-	-	-	-	-	-
				(1,102,740)	(4,375,000)	(4,375,000)	(4,375,000)	-	-	-
						(17,500,000)	(17,500,000)	(17,500,000)	-	-
							(24,500,000)	(24,500,000)	(24,500,000)	-
								(24,500,000)	(24,500,000)	(24,500,000)
									(24,500,000)	(24,500,000)

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									(24,500,000)
Interest Expense		**$0**	**($1,102,740)**	**($4,375,000)**	**($21,875,000)**	**($46,375,000)**	**($66,500,000)**	**($73,500,000)**	**($73,500,000)**
Consolidated Cash Flows									
(Mezz Origination)		-	($125,000,000)	($500,000,000)	($500,000,000)	($500,000,000)	($500,000,000)	($500,000,000)	$0
Repayment		-	-	-	-	125,000,000	500,000,000	500,000,000	1,500,000,000
Debt Funding		-	62,500,000	250,000,000	350,000,000	350,000,000	350,000,000	350,000,000	-
(Repayment)		-	-	-	-	(62,500,000)	(250,000,000)	(350,000,000)	(1,050,000,000)
Equity Funding / (Distribution)		$0	($62,500,000)	($250,000,000)	($150,000,000)	($87,500,000)	$100,000,000	$0	$450,000,000
Interest Received			$3,386,986	$13,437,500	$67,187,500	$120,937,500	$161,250,000	$161,250,000	$161,250,000
Facility Interest Expense			($1,102,740)	(4,375,000)	(21,875,000)	(46,375,000)	(66,500,000)	(73,500,000)	(73,500,000)
Levered Operating Cash Flow			$2,284,247	$9,062,500	$45,312,500	$74,562,500	$94,750,000	$87,750,000	$87,750,000
Unlevered Cash Flow	**IRR 10.83%**	**-**	**($121,613,014)**	**($486,562,500)**	**($432,812,500)**	**($254,062,500)**	**$161,250,000**	**$161,250,000**	**$1,661,250,000**
Levered Cash Flow	**IRR 17.23%**	**$0**	**($60,215,753)**	**($240,937,500)**	**($104,687,500)**	**($12,937,500)**	**$194,750,000**	**$87,750,000**	**$537,750,000**
Asset Mgmt Fee (1.0% on LP Equity)		-	(1,687,500)	(6,750,000)	(6,750,000)	(6,750,000)	(6,750,000)	(6,750,000)	(6,750,000)
Origination Fee			(1,250,000)	(5,000,000)	(3,000,000)	(3,000,000)	(3,000,000)	(3,000,000)	-
Levered Cash Flow After A/M	**14.26%**	**-**	**(63,153,253)**	**(252,687,500)**	**(114,437,500)**	**(22,687,500)**	**185,000,000**	**78,000,000**	**531,000,000**
Debt Balance		-	$62,500,000	312,500,000	$662,500,000	$950,000,000	$1,050,000,000	$1,050,000,000	$1,050,000,000
Rolling Value (Book)		-	$125,000,000	$625,000,000	$1,125,000,000	$1,500,000,000	$1,500,000,000	$1,500,000,000	$1,500,000,000
LTV			50.0%	50.0%	58.9%	63.3%	70.0%	70.0%	70.0%

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PROMOTE

ASN Capital	10.0%	75,000,000
LP Capital	90.0%	675,000,000

	IRR	Year 0 2007	Year 1 2008	Year 2 2009	Year 3 2010	Year 4 2011	Year 5 2012	Year 6 2013	Year 7 2014
Institutional Required Return (Tier I Hurdle):									
Beginning Capital Balance			-	56,837,928	289,372,092	418,409,330	476,484,920	352,868,562	314,426,733
Accrual to 9.0% Return			-	5,115,414	26,043,488	37,656,840	42,883,643	31,758,171	28,298,406
Contributions / (Distributions)			56,837,928	227,418,750	102,993,750	20,418,750	(166,500,000)	(70,200,000)	(342,725,139)
Ending Capital Balance			56,837,928	289,372,092	418,409,330	476,484,920	352,868,562	314,426,733	-
Tier I Distributions									
Cash Available for Distribution			(63,153,253)	(252,687,500)	(114,437,500)	(22,687,500)	185,000,000	78,000,000	531,000,000
	IRR								
Institutional Distribution	9.00%	-	(56,837,928)	(227,418,750)	(102,993,750)	(20,418,750)	166,500,000	70,200,000	342,725,139
Sponsor Distribution	9.00%	-	(6,315,325)	(25,268,750)	(11,443,750)	(2,268,750)	18,500,000	7,800,000	38,080,571
Total Tier I Distributions	9.00%	-	(63,153,253)	(252,687,500)	(114,437,500)	(22,687,500)	185,000,000	78,000,000	380,805,710
Cash Flow Available for Tier I Promote			-	-	-	-	-	-	150,194,290
Promote Percentage			20.0%	20.0%	20.0%	20.0%	20.0%	20.0%	20.0%
Total Tier I Promote			-	-	-	-	-	-	30,038,858
Cash Flow Available for Tier II Distributions			-	-	-	-	-	-	120,155,432
Tier II Distributions									
Institutional Distribution			-	-	-	-	-	-	108,139,889
Sponsor Distribution			-	-	-	-	-	-	12,015,543
Total Tier II Distributions			-	-	-	-	-	-	120,155,432
Cumulative Distribution	**IRR**								
Institutional Distribution	13.30%	-	(56,837,928)	(227,418,750)	(102,993,750)	(20,418,750)	166,500,000	70,200,000	450,865,028
Sponsor Distribution	21.67%	-	(6,315,325)	(25,268,750)	(11,443,750)	(2,268,750)	18,500,000	7,800,000	80,134,972
Cumulative Distributions	14.26%	-	(63,153,253)	(252,687,500)	(114,437,500)	(22,687,500)	185,000,000	78,000,000	531,000,000
Sponsor Distributions	13.30%	-	(6,315,325)	(25,268,750)	(11,443,750)	(2,268,750)	18,500,000	7,800,000	50,096,114
Plus: A/M Fee		-	1,687,500	6,750,000	6,750,000	6,750,000	6,750,000	6,750,000	6,750,000
Plus: Promote		-	-	-	-	-	-	-	30,038,858
Total Sponsor Distribution	43.50%	-	(4,627,825)	(18,518,750)	(4,693,750)	4,481,250	25,250,000	14,550,000	86,884,972
Total Distributions	16.25%	-	(61,465,753)	(245,937,500)	(107,687,500)	(15,937,500)	191,750,000	84,750,000	537,750,000
ASN GP Returns									
Return on Capital	13.30%	-	(6,315,325)	(25,268,750)	(11,443,750)	(2,268,750)	18,500,000	7,800,000	50,096,114
Plus: A/M Fee	36.80%	-	(4,627,825)	(18,518,750)	(4,693,750)	4,481,250	25,250,000	14,550,000	56,846,114
Plus: Promote	43.50%	-	(4,627,825)	(18,518,750)	(4,693,750)	4,481,250	25,250,000	14,550,000	86,884,972

Gross Dollar Returns

	Sponsor	LP	Total
Return of Capital	$45,296,575	$407,669,178	$452,965,753
Return on Capital	31,099,539	279,895,850	310,995,389
Asset Management Fee	42,187,500	-	42,187,500
Promote	30,038,858	-	30,038,858
Total	$148,622,472	279,895,850	$836,187,500

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MEZZANINE: ASN GP Cash Flows (At Share)

Operating CF								
Interest Income	-	338,699	1,343,750	6,718,750	12,093,750	16,125,000	16,125,000	16,125,000
Facility Interest Expense	-	(110,274)	(437,500)	(2,187,500)	(4,637,500)	(6,650,000)	(7,350,000)	(7,350,000)
Asset Mgmt Fee	-	(168,750)	(675,000)	(675,000)	(675,000)	(675,000)	(675,000)	(675,000)
Origination Fee	-	(125,000)	(500,000)	(300,000)	(300,000)	(300,000)	(300,000)	-
Levered Operating CF	-	(65,325)	(268,750)	3,556,250	6,481,250	8,500,000	7,800,000	8,100,000
Capital Flows								
Mezz Origination	-	(12,500,000)	(50,000,000)	(50,000,000)	(50,000,000)	(50,000,000)	(50,000,000)	-
Debt Facility Draw	-	6,250,000	25,000,000	35,000,000	35,000,000	35,000,000	35,000,000	-
Mezz Repayment	-	-	-	-	12,500,000	50,000,000	50,000,000	146,996,114
Debt Facility Paydown	-	-	-	-	(6,250,000)	(25,000,000)	(35,000,000)	(105,000,000)
Net Capital Flows	-	(6,250,000)	(25,000,000)	(15,000,000)	(8,750,000)	10,000,000	-	41,996,114
Sponsor Economics								
Asset Mgmt Fee	-	1,687,500	6,750,000	6,750,000	6,750,000	6,750,000	6,750,000	6,750,000
Promote	-	-	-	-	-	-	-	30,038,858
Sponsor Economics	-	1,687,500	6,750,000	6,750,000	6,750,000	6,750,000	6,750,000	36,788,858
Net ASN GP Share	-	**(4,627,825)**	**(18,518,750)**	**(4,693,750)**	**4,481,250**	**25,250,000**	**14,550,000**	**86,884,972**

Debt Detail

Debt Summary								
Beginning Debt Balance		-	62,500,000	312,500,000	662,500,000	950,000,000	1,050,000,000	1,050,000,000
Add'l Debt	-	62,500,000	250,000,000	350,000,000	350,000,000	350,000,000	350,000,000	-
Repayments		-	-	-	(62,500,000)	(250,000,000)	(350,000,000)	(1,050,000,000)
Ending Debt Balance	-	62,500,000	312,500,000	662,500,000	950,000,000	1,050,000,000	1,050,000,000	-
ASN GP Share								
Beginning Debt Balance	-	-	6,250,000	31,250,000	66,250,000	95,000,000	105,000,000	105,000,000
Add'l Debt	-	6,250,000	25,000,000	35,000,000	35,000,000	35,000,000	35,000,000	-
Repayments	-	-	-	-	(6,250,000)	(25,000,000)	(35,000,000)	(105,000,000)
Ending Debt Balance	-	6,250,000	31,250,000	66,250,000	95,000,000	105,000,000	105,000,000	-

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

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30,038,858
$148,622,472
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13.3%
36.8%
43.5%

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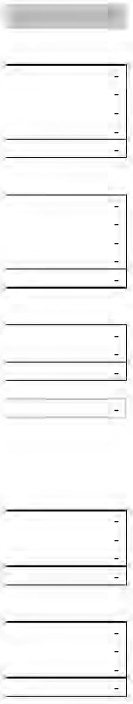

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

German Fund Model includes a 94% interest in the DeWAG Portfolio and 100% interest going forward in speculative acquisitions.

German Fund Model			**Year 1**	**Year 2**	**Year 3**	**Year 4**	**Year 5**	**Year 6**	**Year 7**
Residential Units - Beginning			10,243	8,799	7,664	7,041	6,418	5,795	5,172
Residential Units Sold			*1,444*	*1,135*	*623*	*623*	*623*	*623*	*5,172*
Residential Units - End			*8,799*	*7,664*	*7,041*	*6,418*	*5,795*	*5,172*	-
Speculative Units - Beginning			-	-	*3,430*	*6,400*	*9,095*	*11,490*	*13,535*
Speculative Units Added			-	*4,000*	*4,000*	*4,000*	*4,000*	*4,000*	*4,000*
Speculative Units Sold			-	*570*	*1,030*	*1,305*	*1,605*	*1,955*	*17,535*
Speculative Units - End			-	3,430	6,400	9,095	11,490	13,535	-
Year End Total Units			**8,799**	**11,094**	**13,441**	**15,513**	**17,285**	**18,707**	-
Residential Rental Revenue			$55,026,620	$50,175,129	$44,892,541	$42,490,790	$39,854,418	$36,968,339	$33,816,589
Speculative Asset Rental Revenue			$11,628,438	$35,292,310	$57,654,960	$78,425,593	$98,618,334	$117,898,908	$121,535,753
Total Rental Revenue			**$66,655,059**	**$85,467,439**	**$102,547,501**	**$120,916,383**	**$138,472,752**	**$154,867,247**	**$155,352,341**
Operating Expenses									
Operating Expenses			($7,328,647)	($9,124,328)	($10,767,114)	($12,455,554)	($12,729,811)	($15,346,408)	($15,221,269)
Management / Admin Cost			($3,208,281)	($3,994,435)	($4,713,647)	($5,452,834)	($5,572,932)	($6,718,444)	($6,663,701)
Credit Loss			($1,333,101)	($1,709,349)	($2,050,950)	($2,418,328)	($2,503,263)	($3,097,345)	($3,107,047)
Vacancy Cost / SF / Year			($1,005,072)	($1,374,137)	($1,419,317)	($1,659,996)	($1,733,827)	($2,159,554)	($2,245,874)
Total Operating Expenses			**(12,875,101)**	**(16,202,248)**	**(18,951,027)**	**(21,986,711)**	**(22,539,833)**	**(27,321,751)**	**(27,237,892)**
Net Operating Income			**53,779,958**	**69,265,191**	**83,596,473**	**98,929,672**	**115,932,919**	**127,545,496**	**128,114,449**
Total Unit Sales Proceeds		-	175,844,671	207,466,393	210,004,348	251,250,511	297,967,394	352,879,532	2,967,325,146
Selling Costs		-	(26,554,455)	($30,088,021)	($33,138,018)	($40,012,340)	($47,586,433)	($56,187,335)	($130,046,975)
Net Sales Proceeds		-	**149,290,216**	**177,378,372**	**176,866,331**	**211,238,171**	**250,380,961**	**296,692,197**	**2,837,278,171**
Annual Cash Flow			**203,070,174**	**246,643,563**	**260,462,804**	**310,167,843**	**366,313,880**	**424,237,693**	**2,965,392,620**
Asset Purchases			(373,230,436)	(391,254,922)	(410,588,170)	(431,356,356)	(451,317,605)	(475,409,184)	-
Unlevered - Pre Tax IRR	**9.63%**	**(1,001,716,367)**	**(170,160,262)**	**(144,611,359)**	**(150,125,366)**	**(121,188,513)**	**(85,003,725)**	**(51,171,491)**	**2,965,392,620**
Running Book Value - Year End			$1,242,184,798	$1,475,901,958	$1,730,621,809	$1,976,453,678	$2,208,348,415	$2,423,455,616	$0
Running Market Value - Year End			$1,252,280,551	$1,544,778,863	$1,834,322,191	$2,116,291,272	$2,326,560,294	$2,539,524,036	$0
New Funding LTV									
Beginning Balance	72%	724,237,500	724,237,500	917,865,024	1,108,014,521	1,312,930,612	1,513,522,459	1,706,439,545	1,890,118,432
New Funding			279,922,827	293,441,191	307,941,128	323,517,267	338,488,204	356,556,888	-
Debt Repayment from Asset Sales			(86,295,304)	(103,291,694)	(103,025,037)	(122,925,419)	(145,571,118)	(172,878,001)	(1,890,118,432)
Ending Balance		724,237,500	917,865,024	1,108,014,521	1,312,930,612	1,513,522,459	1,706,439,545	1,890,118,432	-
New Funding LTV			*75.0%*	*75.0%*	*75.0%*	*75.0%*	*75.0%*	*75.0%*	*75.0%*
New Funding Debt Repayment Percentage			*65.0%*	*65.0%*	*65.0%*	*65.0%*	*65.0%*	*65.0%*	*65.0%*
Loan to Book Value of Fund			*73.9%*	*75.1%*	*75.9%*	*76.6%*	*77.3%*	*78.0%*	*N/A*
Loan to Market Value of Fund			*73.3%*	*71.7%*	*71.6%*	*71.5%*	*73.3%*	*74.4%*	*0.0%*
Interest Expense	4.93%		(40,477,827)	(49,937,931)	(59,676,298)	(69,672,068)	(79,372,063)	(88,655,154)	(46,591,419)

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

GERMANY

Fund G&A			(2,575,000)	(2,652,250)	(2,731,818)	(2,813,772)	(2,898,185)	(2,985,131)	(3,074,685)
Acquisition Fee	1.00%	-	(3,732,304)	(3,912,549)	(4,105,882)	(4,313,564)	(4,513,176)	(4,754,092)	-
Taxes Payable on Asset Sales		-	(4,958,463)	(5,952,183)	(6,299,403)	(7,714,105)	(9,287,428)	(10,917,064)	(124,146,766)
Latent Tax		-	(6,900,000)	(6,900,000)	(6,900,000)	(6,900,000)	(6,900,000)	(6,900,000)	(27,600,000)
Cash Management Fees (on distributions)	0.15%		-	-	-	-	(7,414)	(27,444)	(1,310,792)
AM Fee (of Market Value)	0.60%		(8,249,681)	(9,800,638)	(11,318,941)	(12,971,869)	(14,566,628)	(16,102,546)	(14,540,734)
Levered - Post Tax IRR - Post Fees	**11.96%**	**(277,478,867)**	**(43,426,014)**	**(33,617,413)**	**(36,241,617)**	**(24,982,044)**	**(9,631,533)**	**2,165,966**	**858,009,792**
	% Owned								
General Partner Cash Flow	15.00%	(41,621,830)	(6,513,902)	(5,042,612)	(5,436,243)	(3,747,307)	(1,444,730)	324,895	128,701,469
Fees and Promote to GP (20% promote over 8% hurdle)			11,981,985	13,713,188	15,424,822	17,285,433	19,087,218	20,884,081	45,513,408
Costs of Business Not Reimbursed by Fund			(8,111,250)	(8,354,588)	(8,605,225)	(8,863,382)	(9,129,283)	(9,403,162)	(9,685,257)
General Parnter Fund Returns	**24.77%**	**(41,621,830)**	**(2,643,167)**	**315,988**	**1,383,355**	**4,674,744**	**8,513,204**	**11,805,814**	**164,529,621**
Consolidated Minority Interest (Assets not contributed to Fund)		(5,266,953)	715,052	621,650	436,935	467,694	496,110	521,899	5,644,214
Total Germany Cash Flow	**23.81%**	**(46,888,783)**	**(1,928,115)**	**937,638**	**1,820,290**	**5,142,438**	**9,009,314**	**12,327,713**	**170,173,835**
Share of Debt			-	-	-	-	7,414	27,444	30,972,675
Beginning Balance	15.00%	108,635,625	108,635,625	137,679,754	166,202,178	196,939,592	227,028,369	255,965,932	283,517,765

GERMANY: ASN GP Cash Flows (At Share)

15%

Operating CF									
NOI	-	8,066,994	10,389,779	12,539,471	14,839,451	17,389,938	19,131,824	19,217,167	-
Debt Service	-	(6,071,674)	(7,490,690)	(8,951,445)	(10,450,810)	(11,905,810)	(13,298,273)	(6,988,713)	-
G&A	-	(386,250)	(397,838)	(409,773)	(422,066)	(434,728)	(447,770)	(461,203)	-
Acquisition Fee	-	(559,846)	(586,882)	(615,882)	(647,035)	(676,976)	(713,114)	-	-
Asset Mgmt Fee	-	(1,237,452)	(1,470,096)	(1,697,841)	(1,945,780)	(2,184,994)	(2,415,382)	(2,181,110)	-
Levered Operating CF	-	(188,228)	444,273	864,530	1,373,760	2,187,430	2,257,286	9,586,142	-
Capital Flows									
Acquisition Cost	(150,257,455)	(55,984,565)	(58,688,238)	(61,588,226)	(64,703,453)	(67,697,641)	(71,311,378)	-	-
Add'l Debt	108,635,625	41,988,424	44,016,179	46,191,169	48,527,590	50,773,231	53,483,533	-	-
Sale Proceeds	-	20,614,763	24,678,928	24,550,039	29,493,610	35,127,918	41,827,153	402,633,092	-
Manheim Sale			48,000,000						
Repayments	-	(12,944,296)	(15,493,754)	(15,453,756)	(18,438,813)	(21,835,668)	(25,931,700)	(283,517,765)	-
Net Capital Flows	(41,621,830)	(6,325,674)	42,513,115	(6,300,773)	(5,121,066)	(3,632,160)	(1,932,391)	119,115,327	-
Sponsor Economics									
Acquisition Fee	-	3,732,304	3,912,549	4,105,882	4,313,564	4,513,176	4,754,092	-	-
Asset Mgmt Fee	-	8,249,681	9,800,638	11,318,941	12,971,869	14,566,628	16,102,546	14,540,734	-
Cash Management on Distributions	-	-	-	-	-	7,414	27,444	1,310,792	-
Promote	-	0	-	(0)	0	0	0	29,661,883	-
Unreimbursed Fund Expenses	-	(8,111,250)	(8,354,588)	(8,605,225)	(8,863,382)	(9,129,283)	(9,403,162)	(9,685,257)	-
Sponsor Economics	-	3,870,735	5,358,600	6,819,597	8,422,051	9,957,934	11,480,920	35,828,152	-
Net ASN GP Share	**(41,621,830)**	**(2,643,167)**	**48,315,988**	**1,383,355**	**4,674,744**	**8,513,204**	**11,805,814**	**164,529,621**	-
Consolidated Minority Interest (Assets not contributed to	(5,266,953)	715,052	621,650	436,935	467,694	496,110	521,899	5,644,214	-
Net German CF - ASN Share	**(46,888,783)**	**(1,928,115)**	**48,937,638**	**1,820,290**	**5,142,438**	**9,009,314**	**12,327,713**	**170,173,835**	-

Debt Detail

Debt Summary									
Beginning Debt Balance		724,237,500	917,865,024	1,108,014,521	1,312,930,612	1,513,522,459	1,706,439,545	1,890,118,432	-
Add'l Debt	724,237,500	279,922,827	293,441,191	307,941,128	323,517,267	338,488,204	356,556,888	-	-
Repayments		(86,295,304)	(103,291,694)	(103,025,037)	(122,925,419)	(145,571,118)	(172,878,001)	(1,890,118,432)	-
Ending Debt Balance	724,237,500	917,865,024	1,108,014,521	1,312,930,612	1,513,522,459	1,706,439,545	1,890,118,432	-	-
ASN GP Share								0.15	
Beginning Debt Balance	-	108,635,625	137,679,754	166,202,178	196,939,592	227,028,369	255,965,932	283,517,765	-
Add'l Debt	108,635,625	41,988,424	44,016,179	46,191,169	48,527,590	50,773,231	53,483,533	-	-
Repayments	-	(12,944,296)	(15,493,754)	(15,453,756)	(18,438,813)	(21,835,668)	(25,931,700)	(283,517,765)	-
Ending Debt Balance	108,635,625	137,679,754	166,202,178	196,939,592	227,028,369	255,965,932	283,517,765	-	-

FOIA CONFIDENTIAL TREATMENT
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Unlevered Operating Cash Flow									
NOI	-	8,066,994	10,389,779	12,539,471	14,839,451	17,389,938	19,131,824	19,217,167	-
G&A	-	(386,250)	(397,838)	(409,773)	(422,066)	(434,728)	(447,770)	(461,203)	-
Share of Acquisition Fee Paid	-	(559,846)	(586,882)	(615,882)	(647,035)	(676,976)	(713,114)	-	-
Share of Asset Mgmt Fee Paid	-	(1,237,452)	(1,470,096)	(1,697,841)	(1,945,780)	(2,184,994)	(2,415,382)	(2,181,110)	-
Unreimbursed Fund Expenses	-	(8,111,250)	(8,354,588)	(8,605,225)	(8,863,382)	(9,129,283)	(9,403,162)	(9,685,257)	-
Unlevered Operating Cash Flow	-	(2,227,804)	(419,625)	1,210,750	2,961,188	4,963,956	6,152,397	6,889,598	-
Acquisition Fees	-	3,732,304	3,912,549	4,105,882	4,313,564	4,513,176	4,754,092	-	-
Asset Mgmt Fees	-	8,249,681	9,800,638	11,318,941	12,971,869	14,566,628	16,102,546	14,540,734	-
Sponsor Operating Cash Flow	-	11,981,985	13,713,188	15,424,822	17,285,433	19,079,804	20,856,637	14,540,734	-
Total Unlevered Operating Cash Flow	-	9,754,181	13,293,563	16,635,572	20,246,621	24,043,760	27,009,035	21,430,332	-
Debt Service	-	(6,071,674)	(7,490,690)	(8,951,445)	(10,450,810)	(11,905,810)	(13,298,273)	(6,988,713)	-
Levered Operating Cash Flow	-	3,682,507	5,802,873	7,684,128	9,795,811	12,137,950	13,710,762	14,441,619	-
Capital Flows									
Acquisition Cost	-	(150,257,455)	(55,984,565)	(58,688,238)	(61,588,226)	(64,703,453)	(67,697,641)	(71,311,378)	-	-
Add'l Debt	-	108,635,625	41,988,424	44,016,179	46,191,169	48,527,590	50,773,231	53,483,533	-	-
Sale Proceeds	-	-	20,614,763	24,678,928	24,550,039	29,493,610	35,127,918	41,827,153	402,633,092	-
Repayments	-	-	(12,944,296)	(15,493,754)	(15,453,756)	(18,438,813)	(21,835,668)	(25,931,700)	(283,517,765)	-
Total Capital Flows		(41,621,830)	(6,325,674)	(5,486,885)	(6,300,773)	(5,121,066)	(3,632,160)	(1,932,391)	119,115,327	-
Sponsor Economics - Disposition									
Cash Management on Distributions		-	-	-	-	-	7,414	27,444	1,310,792	-
Promote		-	0	-	(0)	0	0	0	29,661,883	-
Sponsor Economics - Disposition		-	0	-	(0)	0	7,414	27,444	30,972,675	-
Consolidated Minority Interest (Assets not contributed to		(5,266,953)	715,052	621,650	436,935	467,694	496,110	521,899	5,644,214	-
Net German CF - ASN Share		**(46,888,783)**	**(1,928,115)**	**48,937,638**	**1,820,290**	**5,142,438**	**9,009,314**	**12,327,713**	**170,173,835**	-

Waterloo Debt (GERMANY)								
Interest Expense		($1,752,671)	($876,336)	$0	$0	$0	$0	$0
Principal / Repaymen	37,884,072	-	(37,884,072)	-	-	-	-	-
Total Debt Service	**37,884,072**	**($1,752,671)**	**($38,760,408)**	**$0**	**$0**	**$0**	**$0**	**$0**

Rate	4.56%
Maturity	3/31/2009
Actual 360?	1

Germany Rolling Value							
	$180,393,812	$206,222,608	$235,749,572	$269,504,209	$308,091,836	$352,204,441	$402,633,092

Initial Value	$157,800,000
Exit Value	402,633,092
CAGR	14.32%

FOIA CONFIDENTIAL TREATMENT
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LBEX-DOCID 3119444

			1	2	3	4	5	6	7	8	9	10
YEAR			**1**	**2**	**3**	**4**	**5**	**6**	**7**	**8**	**9**	**10**
YEAR START			**10/01/07**	**10/01/08**	**10/01/09**	**10/01/10**	**10/01/11**	**10/01/12**	**10/01/13**			
YEAR END			**09/30/08**	**09/30/09**	**09/30/10**	**09/30/11**	**09/30/12**	**09/30/13**	**09/30/14**			
1031 Acquisition Assets												
9 mos	Growth on NOI			6.00%	6.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
	NOI	4.25%	929,740	1,314,033	1,392,874	1,462,518	1,535,644	1,612,426	1,693,048	1,777,700	1,866,585	1,959,914
	Value	4.50%	29,200,722	30,952,766	32,500,404	34,125,424	35,831,695	37,623,280	39,504,444	41,479,666	43,553,650	-
	Sell Cost	2.00%	(584,014)	(619,055)	(650,008)	(682,508)	(716,634)	(752,466)	(790,089)	(829,593)	(871,073)	-
	Net Value		28,616,708	30,333,710	31,850,396	33,442,916	35,115,061	36,870,814	38,714,355	40,650,073	42,682,577	-
			Ten Side (Seed Mezz Fund)									
Existing Mezzanine Loans			230 Livingston (Seed Mezz Fund)									
	Interest Income - Existing Mezz Loans		-	10,514,422	3,878,190	1,959,056	-					
	Principal Redemption - Existing Mezz Loans		62,734,000	28,418,390	6,704,778		-					
	Total NOI		**62,734,000**	**38,932,812**	**10,582,968**	**1,959,056**	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**
	Mezz Proportional Step Down		*0%*	*25%*	*0%*	*75%*						
Ground Lease & Other Assets				1,642,490								
	Growth			5.00%	5.00%	5.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
	LRO Income		1,000,000	1,030,000	1,060,900	1,092,727	1,125,509	1,159,274	1,194,052	1,229,874	1,266,770	1,304,773
	Eaton Vance / SWIB Prop Mgmt. Profit		3,600,000	3,708,000	3,819,240	-	-	-	-	-	-	-
CA145G/CA14	Marina Terrace Ground Leases	3.80%	1,594,650	1,642,490	-	-	-	-	-	-	-	-
VA034G	Fairfax Ground Leases	5.80%	1,490,805	-	-	-	-	-	-	-	-	-
IL018G	One Superior Ground Leases	4.70%	2,528,709	-	-	-	-	-	-	-	-	-
Z003	Hotel Land Parcel - Fisherman's Wharf SF	4.12%	549,486	-	-	-	-	-	-	-	-	-
Z007	Office Asset	7.00%	$358,900	376,845	395,687	415,472	427,936	440,774	453,997	467,617	481,645	496,095
	Total NOI		**$11,122,550**	**$6,757,335**	**$5,275,827**	**$1,508,199**	**$1,553,445**	**$1,600,048**	**$1,648,049**	**$0**	**$0**	**$0**
	Sale of Hotel	1										
	Sales of Other Assets	7	-	-	-	-	-	-	62,860,880	-	-	-
	Sell Costs	1.50%	-	-	-	-	-	-	(942,913)	-	-	-
	Net Cash Flow From Other Operating Assets		11,122,550	6,757,335	5,275,827	1,508,199	1,553,445	1,600,048	63,566,017	-	-	-
	Net Income From Other (Mezz Program, Ground Leases)		**$73,856,550**	**$45,690,147**	**$15,858,796**	**$3,467,254**	**$1,553,445**	**$1,600,048**	**$63,566,017**	**$0**	**$0**	**$0**

Sale Year	Growth
11	3.00%
3	3.00%
2	3.00%
1	3.00%
1	3.00%

Mezz 2008 Proceeds	
Reserve at Marina Bay	8,700,000
The Crest (63 Wall Street)	26,066,265
Tenside	8,879,000
230 Livingston 1	24,673,000
230 Livingston 2	2,989,000
20 Exchange	32,053,000
Subtotal	**$103,360,265**
Reserve at Marina Bay	(14,560,000)
The Crests	(26,066,265)
Net of Paydowns	**$62,734,000**

Cash Flow Summary									
Operating Income									
Interest Income - Existing Mezz Loans	$0	$10,514,422	$3,878,190	$1,959,056	$0	$0	$0	$0	$0	$0
LRO Income	1,000,000	1,030,000	1,060,900	1,092,727	1,125,509	1,159,274	1,194,052	$1,229,874	$1,266,770	$1,304,773
Eaton Vance / SWIB Prop Mgmt. Profit	3,600,000	3,708,000	3,819,240	-	-	-	-	0	0	0
Ground Lease Income	5,614,164	1,642,490	-	-	-	-	-	0	0	0
NOI - Hotel and Office	908,386	376,845	395,687	415,472	427,936	440,774	453,997	-	-	-
Total	**11,122,550**	**17,271,757**	**9,154,017**	**3,467,254**	**1,553,445**	**1,600,048**	**1,648,049**	**1,229,874**	**1,266,770**	**1,304,773**
Net Sales Proceeds										
Existing Mezz Redemption	62,734,000	28,418,390	6,704,778	-	-	-	-	-	-	-
Ground Lease Monetization	81,015,165	44,074,916	-	-	-	-	-	-	-	-
Sale of Hotel Land and Office	55,125,525	-	-	-	-	-	6,580,039	-	-	-
Total	**198,874,690**	**72,493,305**	**6,704,778**	**-**	**-**	**-**	**6,580,039**	**-**	**-**	**-**
Net Cash Flow	**$209,997,240**	**$89,765,062**	**$15,858,796**	**$3,467,254**	**$1,553,445**	**$1,600,048**	**$8,228,088**	**$1,229,874**	**$1,266,770**	**$1,304,773**

FOIA CONFIDENTIAL TREATMENT
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Other Asset CF and Valuation

	Year	0	1	2	3	4	5	6	7	8
CA222	***Villages at La Mesa***									
	100% Owned									
	NOI Growth (SD WTD. AVG.)		*(8.7%)*	*4.0%*	*5.3%*	*5.8%*	*5.8%*	*5.8%*	*5.8%*	*5.8%*
	NOI (ASN FORECAST)	$1,598,556	$1,459,177	$1,517,544	$1,597,215	$1,689,055	$1,786,175	$1,888,880	$1,997,491	$2,112,347
	Appriased Value / Disposition	(36,500,000)	-	-	-	-	-	-	43,824,212	-
	Unlevered Cash Flow	**(36,500,000)**	**$1,459,177**	**$1,517,544**	**$1,597,215**	**$1,689,055**	**$1,786,175**	**$1,888,880**	**$45,821,703**	
	Going-In	4.00%								
	Spread	0.75%								
	Exit Cap	**4.75%**								
	Hold	**7**								
	Unlevered IRR	**6.93%**								
CA221	***Bradbury***									
	100% Owned									
	NOI Growth (SD WTD. AVG.)		*0.0%*	*3.8%*	*4.5%*	*4.8%*	*4.8%*	*4.8%*	*4.8%*	*4.8%*
	NOI (2007 BUDGET)	$756,245	$756,245	$0	$0	$0	$0	$0	$0	$0
	ASN JULY Purchase Price / Disposition	(18,500,000)	18,500,000	-	-	-	-	-	-	-
	Unlevered Cash Flow	**(18,500,000)**	**$19,256,245**	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**	
	Going-In									
	Spread									
	Exit Cap	4.09%								
	Hold	**1**								
	Unlevered IRR	**4.09%**								
DC001	***Brandywine***									
	25% Owned									
	NOI Growth (D.C. WTD. AVG.)		*6.3%*	*5.3%*	*7.3%*	*5.9%*	*4.5%*	*4.5%*	*4.4%*	*4.4%*
	NOI (Appraisal forecast at share)	$1,075,495	$1,143,772	$1,204,912	$1,292,944	$1,368,735	$1,429,766	$1,493,437	$1,559,861	$1,629,155
	Appraised Value / Disposition	(22,161,000)	-	-	-	-	-	-	27,147,102	-
	Unlevered Cash Flow	**(22,161,000)**	**$1,143,772**	**$1,204,912**	**$1,292,944**	**$1,368,735**	**$1,429,766**	**$1,493,437**	**$28,706,963**	
	Going-In	5.16%								
	Spread	0.75%								
	Exit Cap	5.91%								
	Hold	**7**								
	Unlevered IRR	**8.50%**								
CA17302	***Toluca Hills Land***									
	100% Owned									
	NOI Growth (SD WTD. AVG.)		*3.0%*	*3.0%*	*3.0%*	*3.0%*	*3.0%*	*3.0%*	*3.0%*	*3.0%*
	Appraised Value / Disposition	(36,500,000)	37,595,000	38,142,007	38,696,973	39,260,014	39,831,248	40,410,792	40,998,769	41,595,301
	Unlevered Cash Flow	**(36,500,000)**	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**	**$40,383,788**	
	Going-In									
	Spread									
	Exit Cap									
	Hold	**7**								
	Unlevered IRR	**1.45%**								
CA223	***Solaire***									
	100% Owned									
	NOI Growth (SD WTD. AVG.)		*2.5%*	*6.5%*	*6.5%*	*6.3%*	*6.3%*	*6.3%*	*6.3%*	*6.3%*
	NOI	$5,926,193	$6,075,954	$6,470,891	$6,891,499	$7,322,218	$7,779,856	$8,266,098	$8,782,729	$9,331,649
	Appraised Value / Disposition	(133,000,000)	-	-	-	-	-	-	172,828,248	-
	Unlevered Cash Flow	**(133,000,000)**	**$6,075,954**	**$6,470,891**	**$6,891,499**	**$7,322,218**	**$7,779,856**	**$8,266,098**	**$181,610,976**	
	Going-In	4.57%								
	Spread	0.75%								
	Exit Cap	5.32%								
	Hold	**7**								
	Unlevered IRR	**8.71%**								

FOIA CONFIDENTIAL TREATMENT
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SUB035	***Block C***									
	100% Owned									
	NOI Growth (SD WTD. AVG.)		*(2.0%)*	*3.0%*	*3.0%*	*3.0%*	*3.0%*	*3.0%*	*3.0%*	*3.0%*
	NOI (2007 BUDGET)	$825,017	$808,517	$832,772	$857,755	$883,488	$909,993	$937,292	$965,411	$994,374
	Appraised Value / Disposition	(13,230,000)	-	-	-	-	-	-	17,642,123	-
	Unlevered Cash Flow	**(13,230,000)**	**$808,517**	**$832,772**	**$857,755**	**$883,488**	**$909,993**	**$937,292**	**$18,607,534**	
	Going-In	6.11%								
	Spread	(0.56%)								
	Exit Cap	5.55%								
	Hold	7								
	Unlevered IRR	**10.12%**								
	Werner Portfolio									
	100% Owned	**10/07 - 9/08 Gross NOI**								
MA024	MA024_Waltham	$2,079,535								
VA020	VA020_Ellipse	$4,751,804								
MD005	MD005_Governors Green	$3,937,134								
MD00502	MD00502_Governors Green II	$1,722,648								
VA060	VA060_Worldgate	$3,589,372								
		$16,080,492								
	Months of NOI recognized	9	75%							
	NOI Growth (SD WTD. AVG.)		*0.0%*	*3.0%*	*3.0%*	*3.0%*	*3.0%*	*3.0%*	*3.0%*	*3.0%*
	NOI (2008 Fiscal Year Budget)	$16,080,492	$12,060,369							
	Appraised Value / Disposition	311,000,000								
	Unlevered Cash Flow	**311,000,000**	**$12,060,369**	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**	
	Going-In	(5.17%)								
DC013	***Kenmore***									
	100% Owned									
	NOI Growth (SD WTD. AVG.)		*0.0%*	*4.5%*	*4.5%*	*4.5%*	*4.5%*	*4.5%*	*4.5%*	*4.5%*
	NOI (2007 BUDGET)	$3,465,753	$3,465,753	$0	$0	$0	$0	$0	$0	$0
	Appraised Value / Disposition	(62,000,000)	57,376,250	-	-	-	-	-	-	-
	Unlevered Cash Flow	**(62,000,000)**	**$60,842,003**	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**	
	Going-In									
	Spread									
	Exit Cap	6.22%								
	Hold	1								
	Unlevered IRR	**-1.87%**								
AZ035	***Tempe Grove***									
	100% Owned									
	NOI Growth (SD WTD. AVG.)		*0.0%*	*4.5%*	*4.5%*	*4.5%*	*4.5%*	*4.5%*	*4.5%*	*4.5%*
	NOI (2007 BUDGET)	$2,771,082	$2,771,082	$2,895,781	$3,026,091	$3,162,265	$3,304,567	$3,453,273	$3,608,670	
	Appraised Value / Disposition	(48,000,000)	-	-	-	-	-	-	57,965,717	
	Unlevered Cash Flow	**(48,000,000)**	**$2,771,082**	**$2,895,781**	**$3,026,091**	**$3,162,265**	**$3,304,567**	**$3,453,273**	**$61,574,387**	
	Going-In	5.77%								
	Spread	0.64%								
	Exit Cap	6.41%								
	Hold	7								
	Unlevered IRR	**8.79%**								
	Total Other Asset NOI		$28,540,869	$12,921,900	$13,665,504	$14,425,761	$15,210,358	$16,038,980	$16,914,162	
	Total Other Asset Sales Proceeds		75,876,250	-	-	-	-	-	359,791,189	
	Unlevered Cash Flow	(259,891,000)	**$104,417,119**	**$12,921,900**	**$13,665,504**	**$14,425,761**	**$15,210,358**	**$16,038,980**	**$376,705,351**	
3.0%	Rolling Value	259,891,000	267,687,730	275,718,362	283,989,913	292,509,610	301,284,898	310,323,445	319,633,149	
	Unlevered IRR	**16.36%**								
	Hotel Land Parcel - Fisherman's Wharf SF	3.0%								
	Appraised Value / Disposition	45,680,000	$47,050,400	$48,461,912	$49,915,769	$51,413,242	$52,955,640	$54,544,309	$56,180,638	

FOIA CONFIDENTIAL TREATMENT
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Additional Interest Expense (Asset Level Financing Takes out TLA in Yr. 1)

		Mortgage Interest Expense							
	Debt	**1**	**2**	**3**	**4**	**5**	**6**	**7**	
The Crests	26,066,265	$1,369,908	$1,607,770	$1,607,770	$1,607,770	$1,607,770	$1,607,770	$1,607,770	6.168% Blended FNMA Fixed
Parkland Gardens	15,781,450	581,374	973,401	973,401	973,401	973,401	973,401	973,401	6.168% Blended FNMA Fixed
Solaire	80,961,645	2,804,693	4,993,722	4,993,722	4,993,722	4,993,722	4,993,722	4,993,722	6.168% Blended FNMA Fixed
Wheaton	43,979,165	1,523,537	2,712,639	2,712,639	2,712,639	2,712,639	2,712,639	2,712,639	6.168% Blended FNMA Fixed
La Mesa	22,989,109	796,394	1,417,970	1,417,970	1,417,970	1,417,970	1,417,970	1,417,970	6.168% Blended FNMA Fixed
5 New York City Assets	178,900,000	120,927	-	-	-	-	-	-	6.168% Blended FNMA Fixed
Pru Refinancing (North Point Place)	134,000,000	1,336,008	8,265,133	8,265,133	8,265,133	8,265,133	8,265,133	8,265,133	6.168% Blended FNMA Fixed
Fed Ex Distribution Facilities (Glencoe)	19,000,000	430,240	1,171,922	1,171,922	1,171,922	1,171,922	1,171,922	1,171,922	6.168% Blended FNMA Fixed
Archstone Presidio View	51,774,802	34,997	3,193,475	3,193,475	3,193,475	3,193,475	3,193,475	3,193,475	6.168% Blended FNMA Fixed
Archstone Calabasas	59,289,932	751,440	3,657,009	3,657,009	3,657,009	3,657,009	3,657,009	3,657,009	6.168% Blended FNMA Fixed
Total	**$632,742,368**	**$9,749,518**	**$27,993,040**	**$27,993,040**	**$27,993,040**	**$27,993,040**	**$27,993,040**	**$27,993,040**	

Rolling Debt Balance for Other Assets

	Debt	**1**	**2**	**3**	**4**	**5**	**6**	**7**

Hedges Creek

Interest Expense		($167,117)	$0	$0	$0	$0	$0	$0
Principal / Repayment	5,060,000	(5,060,000)	-	-	-	-	-	-
Total Debt Service	**5,060,000**	**($5,227,117)**	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**

Rate	6.51%
Maturity	3/31/2008
Actual 360?	1

Brandywine

Interest Expense		($242,014)	($242,014)	($242,014)	($242,014)	($242,014)	($242,014)	($242,014)
Principal / Repayment	4,993,691	-	-	-	-	-	-	(4,993,691)
Total Debt Service	**4,993,691**	**($242,014)**	**($242,014)**	**($242,014)**	**($242,014)**	**($242,014)**	**($242,014)**	**($5,235,704)**

Rate	4.78%
Maturity	9/30/2014
Actual 360?	1

Block C Development

Interest Expense		($404,669)	($404,669)	($404,669)	($404,669)	($404,669)	($404,669)	($404,669)
Principal / Repayment	6,632,750	-	-	-	-	-	-	(6,632,750)
Total Debt Service	**6,632,750**	**($404,669)**	**($404,669)**	**($404,669)**	**($404,669)**	**($404,669)**	**($404,669)**	**($7,037,419)**

Rate	6.02%
Maturity	9/30/2014
Actual 360?	1

Total For Core

Interest Expense		($813,799)	($646,683)	($646,683)	($646,683)	($646,683)	($646,683)	($646,683)
Principal / Repayment (EXCLUDES HEDGE	16,686,440	(5,060,000)	-	-	-	-	-	(11,626,440)
Total Debt Service	**16,686,440**	**($5,873,799)**	**($646,683)**	**($646,683)**	**($646,683)**	**($646,683)**	**($646,683)**	**($12,273,123)**

3.0% ***Ground Lease Valuation***

ASN Marina Terrace I	45,445,201	46,808,557	48,212,814	49,659,198	51,148,974	52,683,443	54,263,947	55,891,865
ASN Marina Terrace II	22,058,196	22,719,942	23,401,540	24,103,587	24,826,694	25,571,495	26,338,640	27,128,799
One Superior Place	55,620,821	57,289,446	59,008,129	60,778,373	62,601,724	64,479,776	66,414,169	68,406,594
Archstone Fairfax	31,590,767	32,538,490	33,514,644	34,520,084	35,555,686	36,622,357	37,721,028	38,852,658
Wharf Holiday Inn	47,005,415	48,415,577	49,868,044	51,364,086	52,905,008	54,492,158	56,126,923	57,810,731
	$201,720,400	**$207,772,012**	**$214,005,172**	**$220,425,327**	**$227,038,087**	**$233,849,230**	**$240,864,707**	**$248,090,648**

FOIA CONFIDENTIAL TREATMENT
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LIBOR (Blended)
Mortgage Debt
Mezzanine Debt

Assumed Debt / Assumed Debt Refinancing

	Principal Amount	Base Rate	Spread	All-In Rate	Sale Date	Document Maturity	Principal Repayment	Refi?	Principal Outstanding (BEG OF YEAR) T=0	09/30/08	09/30/09	09/30/10	09/30/11	09/30/12	09/30/13	09/30/14	09/30/15
BOSTON																	
Archstone 2000 Commonwealth	-			0.00%	NA	NA	NA	NA	-	-	-	-	-	-	-	-	-
Archstone Bear Hill	-			0.00%	NA	NA	NA	NA	-	-	-	-	-	-	-	-	-
Archstone Boston Common	-			0.00%	NA	NA	NA	NA	-	-	-	-	-	-	-	-	-
Archstone Cronin´s Landing	-			0.00%	NA	NA	NA	NA	-	-	-	-	-	-	-	-	-
Archstone Kendall Square	-			0.00%	NA	NA	NA	NA	-	-	-	-	-	-	-	-	-
Archstone Quarry Hills	-			0.00%	NA	NA	NA	NA	-	-	-	-	-	-	-	-	-
Archstone Quincy	-			0.00%	NA	NA	NA	NA	-	-	-	-	-	-	-	-	-
Archstone Reading	40,000,000			4.83%	09/30/08	12/01/37	09/30/08	SALE	40,000,000	40,000,000	-	-	-	-	-	-	-
Archstone Watertown Square	-			0.00%	NA	NA	NA	NA	-	-	-	-	-	-	-	-	-
Cambridge Park Place	-			0.00%	NA	NA	NA	NA	-	-	-	-	-	-	-	-	-
Boston Market Total / Weighted Average	**40,000,000**								**40,000,000**	**40,000,000**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
INLAND EMPIRE - ORANGE COUNTY, CA																	
Archstone Riverside	4,062,500			6.57%	09/30/10	04/01/11	09/30/10	SALE	4,062,500	4,062,500	4,062,500	4,062,500	-	-	-	-	-
Archstone Sierra del Oro	-			0.00%	NA	NA	NA	NA	-	-	-	-	-	-	-	-	-
Archstone Terracina	-			0.00%	NA	NA	NA	NA	-	-	-	-	-	-	-	-	-
Archstone Woodsong	-			0.00%	NA	NA	NA	NA	-	-	-	-	-	-	-	-	-
Archstone Aliso Town Center	-			0.00%	NA	NA	NA	NA	-	-	-	-	-	-	-	-	-
Archstone Aliso Viejo	-			0.00%	NA	NA	NA	NA	-	-	-	-	-	-	-	-	-
Archstone Fountain Valley	-			0.00%	NA	NA	NA	NA	-	-	-	-	-	-	-	-	-
Archstone Huntington Beach	-			0.00%	NA	NA	NA	NA	-	-	-	-	-	-	-	-	-
Archstone Las Flores	-			0.00%	NA	NA	NA	NA	-	-	-	-	-	-	-	-	-
Archstone Mission Viejo	-			0.00%	NA	NA	NA	NA	-	-	-	-	-	-	-	-	-
Archstone Placentia Place	-			0.00%	NA	NA	NA	NA	-	-	-	-	-	-	-	-	-
Archstone Tustin	-			0.00%	NA	NA	NA	NA	-	-	-	-	-	-	-	-	-
Archstone Yorba Linda	11,340,000			5.59%	09/30/10	01/00/00	09/30/10	SALE	11,340,000	11,340,000	11,340,000	11,340,000	-	-	-	-	-
Inland Empire - OC Total / Weighted Avg.	**15,402,500**								**15,402,500**	**15,402,500**	**15,402,500**	**15,402,500**	**-**	**-**	**-**	**-**	**-**
LOS ANGELES / VENTURA COUNTY																	
Archstone Agoura Hills	-			0.00%	NA	NA	NA	NA	-	-	-	-	-	-	-	-	-
Archstone Calabasas	44,410,000			5.33%	09/30/14	04/01/28	09/30/14	SALE	44,410,000	44,410,000	44,410,000	44,410,000	44,410,000	44,410,000	44,410,000	44,410,000	-
Archstone City Place	-			0.00%	NA	NA	NA	NA	-	-	-	-	-	-	-	-	-
Archstone Del Mar Station	-			0.00%	NA	NA	NA	NA	-	-	-	-	-	-	-	-	-
Archstone Glendale	-			0.00%	NA	NA	NA	NA	-	-	-	-	-	-	-	-	-
Archstone Long Beach	-			0.00%	NA	NA	NA	NA	-	-	-	-	-	-	-	-	-
Archstone Los Feliz	-			0.00%	NA	NA	NA	NA	-	-	-	-	-	-	-	-	-
Archstone Marina Del Ray	-			0.00%	NA	NA	NA	NA	-	-	-	-	-	-	-	-	-
Archstone Oak Creek	-			0.00%	NA	NA	NA	NA	-	-	-	-	-	-	-	-	-
Archstone Old Town Pasadena	-			0.00%	NA	NA	NA	NA	-	-	-	-	-	-	-	-	-
Archstone Pasadena	-			0.00%	NA	NA	NA	NA	-	-	-	-	-	-	-	-	-
Archstone Playa Del Ray	-			0.00%	NA	NA	NA	NA	-	-	-	-	-	-	-	-	-
Archstone Santa Monica	-			0.00%	NA	NA	NA	NA	-	-	-	-	-	-	-	-	-
Archstone Santa Monica on Main	-			0.00%	NA	NA	NA	NA	-	-	-	-	-	-	-	-	-
Archstone Studio City	-			0.00%	NA	NA	NA	NA	-	-	-	-	-	-	-	-	-
Archstone Westside	-			0.00%	NA	NA	NA	NA	-	-	-	-	-	-	-	-	-
Archstone Thousand Oaks	-			0.00%	NA	NA	NA	NA	-	-	-	-	-	-	-	-	-
Archstone Thousand Oaks Plaza	-			0.00%	NA	NA	NA	NA	-	-	-	-	-	-	-	-	-
Archstone Vanoni Ranch	-			0.00%	NA	NA	NA	NA	-	-	-	-	-	-	-	-	-
Colony Apartments at Weston Village (LOI)	-			0.00%	NA	NA	NA	NA	-	-	-	-	-	-	-	-	-
Pacific Strands (LOI)	-			0.00%	NA	NA	NA	NA	-	-	-	-	-	-	-	-	-
Oakwood Village	-			0.00%	NA	NA	NA	NA	-	-	-	-	-	-	-	-	-
Jefferson at Simi Valley (Recent Acq.)	-			0.00%	NA	NA	NA	NA	-	-	-	-	-	-	-	-	-
Archstone Warner Center	-			0.00%	NA	NA	NA	NA	-	-	-	-	-	-	-	-	-
Archstone Long Beach Harbor (Bellamar)	-			0.00%	NA	NA	NA	NA	-	-	-	-	-	-	-	-	-
LA - Ventura County Total / Weighted Avg.	**44,410,000**								**44,410,000**	**44,410,000**	**44,410,000**	**44,410,000**	**44,410,000**	**44,410,000**	**44,410,000**	**44,410,000**	**-**
NEW YORK / NEW JERSEY																	
Archstone Stamford	-			0.00%	NA	NA	NA	NA	-	-	-	-	-	-	-	-	-
Archstone Hoboken	-			0.00%	NA	NA	NA	NA	-	-	-	-	-	-	-	-	-
180 Montague	-			0.00%	NA	NA	NA	NA	-	-	-	-	-	-	-	-	-
Archstone Westbury	78,000,000			6.01%	09/30/11	11/01/36	09/30/11	SALE	78,000,000	78,000,000	78,000,000	78,000,000	78,000,000	-	-	-	-
Archstone 101 West End	126,000,000			4.72%	09/30/08	05/15/31	09/30/08	SALE	126,000,000	126,000,000	-	-	-	-	-	-	-
Archstone Chelsea	101,500,000			6.36%	09/30/08	11/15/36	09/30/08	SALE	101,500,000	101,500,000	-	-	-	-	-	-	-
Archstone Clinton	158,415,000			3.95%	09/30/14	11/01/38	09/30/14	SALE	158,415,000	158,415,000	158,415,000	158,415,000	158,415,000	158,415,000	158,415,000	158,415,000	-
Archstone East 39th	72,600,000			5.24%	09/30/08	11/15/31	09/30/08	SALE	72,600,000	72,600,000	-	-	-	-	-	-	-
Archstone Midtown West	110,300,000			5.58%	09/30/08	05/01/29	09/30/08	SALE	110,300,000	110,300,000	-	-	-	-	-	-	-
Archstone Murray Hill	-			0.00%	NA	NA	NA	NA	-	-	-	-	-	-	-	-	-
Archstone West 54th	56,500,000			6.05%	09/30/08	08/15/32	09/30/08	SALE	56,500,000	56,500,000	-	-	-	-	-	-	-
Key West	-			0.00%	NA	NA	NA	NA	-	-	-	-	-	-	-	-	-
The Westmont	-			0.00%	NA	NA	NA	NA	-	-	-	-	-	-	-	-	-
Carmargue (New Acq.)	-			0.00%	NA	NA	NA	NA	-	-	-	-	-	-	-	-	-
New York - New Jersey Total / Weighted Avg.	**703,315,000**								**703,315,000**	**703,315,000**	**236,415,000**	**236,415,000**	**236,415,000**	**158,415,000**	**158,415,000**	**158,415,000**	**-**

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

LBEX-DOCID 3119444

SAN DIEGO															
Archstone Escondido	-	0.00%	NA	NA	NA	NA	-	-	-	-	-	-	-	-	-
Archstone Harborview	-	0.00%	NA	NA	NA	NA	-	-	-	-	-	-	-	-	-
Archstone La Jolla	-	0.00%	NA	NA	NA	NA	-	-	-	-	-	-	-	-	-
Archstone La Jolla Colony	-	0.00%	NA	NA	NA	NA	-	-	-	-	-	-	-	-	-
Archstone Mission Valley	-	0.00%	NA	NA	NA	NA	-	-	-	-	-	-	-	-	-
Archstone Pacific View	-	0.00%	NA	NA	NA	NA	-	-	-	-	-	-	-	-	-
Archstone Presidio View	-	0.00%	NA	NA	NA	NA	-	-	-	-	-	-	-	-	-
Archstone Seascape	-	0.00%	NA	NA	NA	NA	-	-	-	-	-	-	-	-	-
Archstone Torrey Hills	-	0.00%	NA	NA	NA	NA	-	-	-	-	-	-	-	-	-
Archstone University Town Center	-	0.00%	NA	NA	NA	NA	-	-	-	-	-	-	-	-	-
Palms at Carmel Valley	-	0.00%	NA	NA	NA	NA	-	-	-	-	-	-	-	-	-
Parkway Plaza	-	0.00%	NA	NA	NA	NA	-	-	-	-	-	-	-	-	-
Poinsettia Ridge	-	0.00%	NA	NA	NA	NA	-	-	-	-	-	-	-	-	-
San Diego Total / Weighted Avg.	-						-	-	-	-	-	-	-	-	-
SAN FRANCISCO - NORTHERN CA.															
Archstone Cupertino	-	0.00%	NA	NA	NA	NA	-	-	-	-	-	-	-	-	-
Archstone Emerald Park	-	0.00%	NA	NA	NA	NA	-	-	-	-	-	-	-	-	-
Archstone Fox Plaza	-	0.00%	NA	NA	NA	NA	-	-	-	-	-	-	-	-	-
Archstone Fremont Center	-	0.00%	NA	NA	NA	NA	-	-	-	-	-	-	-	-	-
Archstone Hacienda	-	0.00%	NA	NA	NA	NA	-	-	-	-	-	-	-	-	-
Archstone Monterey Grove	-	0.00%	NA	NA	NA	NA	-	-	-	-	-	-	-	-	-
Archstone Mountain View	-	0.00%	NA	NA	NA	NA	-	-	-	-	-	-	-	-	-
Archstone Redwood Shores	-	0.00%	NA	NA	NA	NA	-	-	-	-	-	-	-	-	-
Archstone San Bruno	67,050,000	6.65%	09/30/14	12/15/37	09/30/14	SALE	67,050,000	67,050,000	67,050,000	67,050,000	67,050,000	67,050,000	67,050,000	67,050,000	-
Archstone San Bruno (Phase II)	49,600,000	4.10%	09/30/14	03/15/40	09/30/14	SALE	49,600,000	49,600,000	49,600,000	49,600,000	49,600,000	49,600,000	49,600,000	49,600,000	-
Archstone San Jose	-	0.00%	NA	NA	NA	NA	-	-	-	-	-	-	-	-	-
Archstone San Mateo	-	0.00%	NA	NA	NA	NA	-	-	-	-	-	-	-	-	-
Archstone Santa Clara	-	0.00%	NA	NA	NA	NA	-	-	-	-	-	-	-	-	-
Archstone Sausalito	-	0.00%	NA	NA	NA	NA	-	-	-	-	-	-	-	-	-
Archstone South Market	-	0.00%	NA	NA	NA	NA	-	-	-	-	-	-	-	-	-
Archstone Walnut Creek Station	-	0.00%	NA	NA	NA	NA	-	-	-	-	-	-	-	-	-
Archstone Walnut Creek	-	0.00%	NA	NA	NA	NA	-	-	-	-	-	-	-	-	-
Archstone Walnut Ridge	-	0.00%	NA	NA	NA	NA	-	-	-	-	-	-	-	-	-
Archstone Willow Glen	-	0.00%	NA	NA	NA	NA	-	-	-	-	-	-	-	-	-
The Lofts at Albert Park	5,342,000	6.77%	09/30/10	06/01/11	09/30/10	SALE	5,342,000	5,342,000	5,342,000	5,342,000	-	-	-	-	-
Emory Bay (New Acq.)	-	0.00%	NA	NA	NA	NA	-	-	-	-	-	-	-	-	-
Harborside	-	0.00%	NA	NA	NA	NA	-	-	-	-	-	-	-	-	-
San Fran - NoCal Total / Weighted Avg.	**121,992,000**						**121,992,000**	**121,992,000**	**121,992,000**	**121,992,000**	**116,650,000**	**116,650,000**	**116,650,000**	**116,650,000**	-
SEATTLE - PORTLAND															
Archstone Canyon Creek	-	0.00%	NA	NA	NA	NA	-	-	-	-	-	-	-	-	-
Archstone Canyon Creek II	-	0.00%	NA	NA	NA	NA	-	-	-	-	-	-	-	-	-
Archstone Cedar River	-	0.00%	NA	NA	NA	NA	-	-	-	-	-	-	-	-	-
Archstone Harbour Pointe	-	0.00%	NA	NA	NA	NA	-	-	-	-	-	-	-	-	-
Archstone Northcreek	-	0.00%	NA	NA	NA	NA	-	-	-	-	-	-	-	-	-
Archstone Redmond Campus	-	0.00%	NA	NA	NA	NA	-	-	-	-	-	-	-	-	-
Archstone Redmond Hill	-	0.00%	NA	NA	NA	NA	-	-	-	-	-	-	-	-	-
Archstone Redmond Hill II	-	0.00%	NA	NA	NA	NA	-	-	-	-	-	-	-	-	-
Archstone Redmond Lakeview	-	0.00%	NA	NA	NA	NA	-	-	-	-	-	-	-	-	-
Archstone Redmond Park	-	0.00%	NA	NA	NA	NA	-	-	-	-	-	-	-	-	-
Stone Creek at Bellevue (New Acq.)	-	0.00%	NA	NA	NA	NA	-	-	-	-	-	-	-	-	-
Summit	14,850,000	5.38%	09/30/08	10/01/24	09/30/08	SALE	14,850,000	14,850,000	-	-	-	-	-	-	-
Waterford Place	5,470,250	6.25%	09/30/11	06/01/11	09/30/11	SALE	5,470,250	5,470,250	5,470,250	5,470,250	5,470,250	-	-	-	-
Wall Street Tower	-	0.00%	NA	NA	NA	NA	-	-	-	-	-	-	-	-	-
Seattle/Portland Total / Weighted Average	**20,320,250**						**20,320,250**	**20,320,250**	**5,470,250**	**5,470,250**	**5,470,250**	-	-	-	-
SOUTHEAST REGION (FL, GA, TX)															
Florida															
Archstone Altamonte Springs	1,568,488	6.57%	09/30/10	04/01/11	09/30/10	SALE	1,568,488	1,568,488	1,568,488	1,568,488	-	-	-	-	-
Archstone Central Parkway	3,985,000	6.57%	09/30/10	04/01/11	09/30/10	SALE	3,985,000	3,985,000	3,985,000	3,985,000	-	-	-	-	-
Archstone Promenade	2,983,250	6.25%	09/30/10	06/01/11	09/30/10	SALE	2,983,250	2,983,250	2,983,250	2,983,250	-	-	-	-	-
Archstone Delray Beach	-	0.00%	NA	NA	NA	NA	-	-	-	-	-	-	-	-	-
Archstone Gardens	4,455,000	6.57%	09/30/10	04/01/11	09/30/10	SALE	4,455,000	4,455,000	4,455,000	4,455,000	-	-	-	-	-
Archstone Harbour Cove	7,310,000	6.57%	09/30/10	04/01/11	09/30/10	SALE	7,310,000	7,310,000	7,310,000	7,310,000	-	-	-	-	-
Archstone Hidden Harbor	2,635,000	6.77%	09/30/10	06/01/11	09/30/10	SALE	2,635,000	2,635,000	2,635,000	2,635,000	-	-	-	-	-
Archstone Island Reach	3,632,500	6.57%	09/30/10	04/01/11	09/30/10	SALE	3,632,500	3,632,500	3,632,500	3,632,500	-	-	-	-	-
Archstone Pembroke Landings	7,540,000	5.97%	09/30/10	01/00/00	09/30/10	SALE	7,540,000	7,540,000	7,540,000	7,540,000	-	-	-	-	-
Archstone Villages	4,628,750	6.25%	09/30/10	06/01/11	09/30/10	SALE	4,628,750	4,628,750	4,628,750	4,628,750	-	-	-	-	-
Georgia															
1016 Lofts	4,501,512	6.57%	09/30/10	04/01/11	09/30/10	SALE	4,501,512	4,501,512	4,501,512	4,501,512	-	-	-	-	-
Archstone Cheshire Bridge	2,547,710	5.63%	09/30/10	01/00/00	09/30/10	SALE	2,547,710	2,547,710	2,547,710	2,547,710	-	-	-	-	-
Archstone Decatur Crossing	2,678,250	6.77%	09/30/10	06/01/11	09/30/10	SALE	2,678,250	2,678,250	2,678,250	2,678,250	-	-	-	-	-
Archstone Windward	5,720,000	5.62%	09/30/10	01/00/00	09/30/10	SALE	5,720,000	5,720,000	5,720,000	5,720,000	-	-	-	-	-
Barringer Place	6,583,750	6.57%	09/30/10	04/01/11	09/30/10	SALE	6,583,750	6,583,750	6,583,750	6,583,750	-	-	-	-	-
Dunwoody Courtyards	3,500,000	5.13%	09/30/10	06/01/11	09/30/10	SALE	3,500,000	3,500,000	3,500,000	3,500,000	-	-	-	-	-
Westchester at Clairmont	-	0.00%	NA	NA	NA	NA	-	-	-	-	-	-	-	-	-
Texas															
Archstone Monterey Ranch	14,084,000	6.25%	09/30/10	06/01/11	09/30/10	SALE	14,084,000	14,084,000	14,084,000	14,084,000	-	-	-	-	-
Arbor Vista	11,685,000	4.28%	09/30/08	09/01/23	09/30/08	SALE	11,685,000	11,685,000	-	-	-	-	-	-	-
Archstone at MacArthur	6,330,400	5.37%	09/30/10	01/00/00	09/30/10	SALE	6,330,400	6,330,400	6,330,400	6,330,400	-	-	-	-	-
Archstone Preston Park	3,926,000	7.00%	09/30/10	01/01/17	09/30/10	SALE	3,926,000	3,926,000	3,926,000	3,926,000	-	-	-	-	-
Archstone Park Cities	3,327,750	6.77%	09/30/10	01/00/00	09/30/10	SALE	3,327,750	3,327,750	3,327,750	3,327,750	-	-	-	-	-
Archstone Medical Center	6,985,000	6.57%	09/30/10	04/01/11	09/30/10	SALE	6,985,000	6,985,000	6,985,000	6,985,000	-	-	-	-	-
Archstone Memorial Heights	-	0.00%	NA	NA	NA	NA	-	-	-	-	-	-	-	-	-
Archstone Westchase	3,700,750	6.77%	09/30/10	06/01/11	09/30/10	SALE	3,700,750	3,700,750	3,700,750	3,700,750	-	-	-	-	-

FOIA CONFIDENTIAL TREATMENT
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Southeast Portfolio Total / Weighted Avg.	**114,308,110**		**114,308,110**	**114,308,110**	**102,623,110**	**102,623,110**	-	-	-	-	-

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

VIRGINIA / MARYLAND															
Archstone Newport Village	-	0.00%	NA	NA	NA	NA	-	-	-	-	-	-	-	-	-
Archstone Springfield Station	17,760,000	6.85%	09/30/11	06/01/09	09/30/09	REFI	17,760,000	17,760,000	17,760,000	-	-	-	-	-	-
Archstone Columbia Crossing	-	0.00%	NA	NA	NA	NA	-	-	-	-	-	-	-	-	-
Crystal House	-	0.00%	NA	NA	NA	NA	-	-	-	-	-	-	-	-	-
Crystal Place	-	0.00%	NA	NA	NA	NA	-	-	-	-	-	-	-	-	-
Crystal Plaza	-	0.00%	NA	NA	NA	NA	-	-	-	-	-	-	-	-	-
Crystal Square	-	0.00%	NA	NA	NA	NA	-	-	-	-	-	-	-	-	-
Crystal Towers	-	0.00%	NA	NA	NA	NA	-	-	-	-	-	-	-	-	-
Lofts 590	-	0.00%	NA	NA	NA	NA	-	-	-	-	-	-	-	-	-
Parc Vista	-	0.00%	NA	NA	NA	NA	-	-	-	-	-	-	-	-	-
The Bennington	-	0.00%	NA	NA	NA	NA	-	-	-	-	-	-	-	-	-
The Buchanan	-	0.00%	NA	NA	NA	NA	-	-	-	-	-	-	-	-	-
Water Park Towers	-	0.00%	NA	NA	NA	NA	-	-	-	-	-	-	-	-	-
2201 Wilson Boulevard	-	0.00%	NA	NA	NA	NA	-	-	-	-	-	-	-	-	-
Arlington Courthouse Place	-	0.00%	NA	NA	NA	NA	-	-	-	-	-	-	-	-	-
Arlington Courthouse Plaza	-	0.00%	NA	NA	NA	NA	-	-	-	-	-	-	-	-	-
Ballston Place	-	0.00%	NA	NA	NA	NA	-	-	-	-	-	-	-	-	-
Gallery at Rosslyn	-	0.00%	NA	NA	NA	NA	-	-	-	-	-	-	-	-	-
Gallery at Virginia Square	-	0.00%	NA	NA	NA	NA	-	-	-	-	-	-	-	-	-
Lincoln Towers	-	0.00%	NA	NA	NA	NA	-	-	-	-	-	-	-	-	-
Archstone Monument Park	-	0.00%	NA	NA	NA	NA	-	-	-	-	-	-	-	-	-
Archstone Stoneridge	16,000,000	5.64%	09/30/14	08/05/12	09/30/12	REFI	16,000,000	16,000,000	16,000,000	16,000,000	16,000,000	16,000,000	-	-	-
Archstone Tysons Corner	-	0.00%	NA	NA	NA	NA	-	-	-	-	-	-	-	-	-
Archstone Dulles	-	0.00%	NA	NA	NA	NA	-	-	-	-	-	-	-	-	-
Archstone Reston Landing	-	0.00%	NA	NA	NA	NA	-	-	-	-	-	-	-	-	-
Archstone Woodland Park	-	0.00%	NA	NA	NA	NA	-	-	-	-	-	-	-	-	-
Charter Oak	-	0.00%	NA	NA	NA	NA	-	-	-	-	-	-	-	-	-
Archstone Annapolis Bay	3,544,500	6.77%	09/30/10	01/00/00	09/30/10	SALE	3,544,500	3,544,500	3,544,500	3,544,500	-	-	-	-	-
Archstone Gaithersburg	39,853,830	5.92%	09/30/08	11/01/12	09/30/08	SALE	39,853,830	39,853,830	-	-	-	-	-	-	-
The Meadows @ Russett (New Acq.)	-	0.00%	NA	NA	NA	NA	-	-	-	-	-	-	-	-	-
Apartments at Sunset	-	0.00%	NA	NA	NA	NA	-	-	-	-	-	-	-	-	-
Wheaton Station	-	0.00%	NA	NA	NA	NA	-	-	-	-	-	-	-	-	-
Bristol at Fairchase	-	0.00%	NA	NA	NA	NA	-	-	-	-	-	-	-	-	-
Virginia - Maryland Total / Weighted Average	**77,158,330**						**77,158,330**	**77,158,330**	**37,304,500**	**19,544,500**	**16,000,000**	**16,000,000**	-	-	-
WASHINGTON D.C.															
2501 Porter Street	-	0.00%	NA	NA	NA	NA	-	-	-	-	-	-	-	-	-
Alban Towers	-	0.00%	NA	NA	NA	NA	-	-	-	-	-	-	-	-	-
Calvert Woodley	-	0.00%	NA	NA	NA	NA	-	-	-	-	-	-	-	-	-
Cleveland House	-	0.00%	NA	NA	NA	NA	-	-	-	-	-	-	-	-	-
Connecticut Heights	-	0.00%	NA	NA	NA	NA	-	-	-	-	-	-	-	-	-
Corcoran House	-	0.00%	NA	NA	NA	NA	-	-	-	-	-	-	-	-	-
Park Connecticut	-	0.00%	NA	NA	NA	NA	-	-	-	-	-	-	-	-	-
The Albemarle	-	0.00%	NA	NA	NA	NA	-	-	-	-	-	-	-	-	-
The Consulate	-	0.00%	NA	NA	NA	NA	-	-	-	-	-	-	-	-	-
The Flats at Dupont Circle	-	0.00%	NA	NA	NA	NA	-	-	-	-	-	-	-	-	-
The Statesman	-	0.00%	NA	NA	NA	NA	-	-	-	-	-	-	-	-	-
Tunlaw Gardens	-	0.00%	NA	NA	NA	NA	-	-	-	-	-	-	-	-	-
Tunlaw Park	-	0.00%	NA	NA	NA	NA	-	-	-	-	-	-	-	-	-
Van Ness South	-	0.00%	NA	NA	NA	NA	-	-	-	-	-	-	-	-	-
DC Market Total / Weighted Average	-						-	-	-	-	-	-	-	-	-
NON-CORE MARKETS															
Colorado															
Champions Park	6,299,750	6.77%	09/30/10	01/00/00	09/30/10	SALE	6,299,750	6,299,750	6,299,750	6,299,750	-	-	-	-	-
Arizona															
Archstone Arrowhead	6,418,750	6.57%	09/30/10	04/01/11	09/30/10	SALE	6,418,750	6,418,750	6,418,750	6,418,750	-	-	-	-	-
Archstone Desert Harbor	3,274,750	6.77%	09/30/10	06/01/11	09/30/10	SALE	3,274,750	3,274,750	3,274,750	3,274,750	-	-	-	-	-
Non-Core Total / Weighted Average	**15,993,250**						**15,993,250**	**15,993,250**	**15,993,250**	**15,993,250**	-	-	-	-	-
OAKWOOD PORTFOLIO															
Oakwood Mountain View	-	0.00%	NA	NA	NA	NA	-	-	-	-	-	-	-	-	-
Oakwood San Francisco	-	0.00%	NA	NA	NA	NA	-	-	-	-	-	-	-	-	-
Oakwood San Jose South	-	0.00%	NA	NA	NA	NA	-	-	-	-	-	-	-	-	-
Oakwood Boston	-	0.00%	NA	NA	NA	NA	-	-	-	-	-	-	-	-	-
Oakwood Chicago	-	0.00%	NA	NA	NA	NA	-	-	-	-	-	-	-	-	-
Oakwood Long Beach Marina	-	0.00%	NA	NA	NA	NA	-	-	-	-	-	-	-	-	-
Oakwood Marina Del Rey	-	0.00%	NA	NA	NA	NA	-	-	-	-	-	-	-	-	-
Oakwood Toluca Hills	-	0.00%	NA	NA	NA	NA	-	-	-	-	-	-	-	-	-
Oakwood Woodland Hills	-	0.00%	NA	NA	NA	NA	-	-	-	-	-	-	-	-	-
Oakwood Bellevue	-	0.00%	NA	NA	NA	NA	-	-	-	-	-	-	-	-	-
Oakwood Seattle	-	0.00%	NA	NA	NA	NA	-	-	-	-	-	-	-	-	-
Gateway Place	-	0.00%	NA	NA	NA	NA	-	-	-	-	-	-	-	-	-
Oakwood Arlington	-	0.00%	NA	NA	NA	NA	-	-	-	-	-	-	-	-	-
Oakwood Gaithersburg	8,366,170	5.17%	09/30/14	11/01/12	09/30/12	REFI	8,366,170	8,366,170	8,366,170	8,366,170	8,366,170	8,366,170	-	-	-
Oakwood Philadelphia	-	0.00%	NA	NA	NA	NA	-	-	-	-	-	-	-	-	-
Oakwood Total / Weighted Average	**8,366,170**						**8,366,170**	**8,366,170**	**8,366,170**	**8,366,170**	**8,366,170**	**8,366,170**	-	-	-
Loans to be Repayed at Sale	1,119,139,440						1,119,139,440	1,119,139,440	545,850,610	545,850,610	402,945,250	319,475,000	319,475,000	319,475,000	0
Loans To be Refinanced	42,126,170						42,126,170	42,126,170	42,126,170	24,366,170	24,366,170	24,366,170	0	0	0
Subtotal Assumed	**1,161,265,610**						**1,161,265,610**	**1,161,265,610**	**587,976,780**	**570,216,780**	**427,311,420**	**343,841,170**	**319,475,000**	**319,475,000**	-

Rate

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

LBEX-DOCID 3119444

New Mortgage Debt

	Principal Amount	Base Rate	Spread	All-In Rate	Sale Date	Debt Pool	Refi?	Principal Outstanding (BEG OF YEAR) T=0	09/30/08	09/30/09	09/30/10	09/30/11	09/30/12	09/30/13	09/30/14	09/30/15
BOSTON																
Archstone 2000 Commonwealth	46,436,408	5.28%	0.92%	6.19%	09/30/08	FNMA - 5 YR Fixed	NA	46,436,408	46,436,408	-	-	-	-	-	-	-
Archstone Bear Hill	78,161,244	5.41%	0.85%	6.26%	09/30/14	FNMA - 10 YR Fixed	NA	78,161,244	78,161,244	78,161,244	78,161,244	78,161,244	78,161,244	78,161,244	78,161,244	-
Archstone Boston Common	152,926,000	4.87%	1.03%	5.89%	09/30/11	ASOT - FRED - FLOAT	NA	152,926,000	152,926,000	152,926,000	152,926,000	152,926,000	-	-	-	-
Archstone Cronin´s Landing	79,621,971	5.01%	0.87%	5.88%	09/30/14	FNMA - 7 YR Fixed	NA	79,621,971	79,621,971	79,621,971	79,621,971	79,621,971	79,621,971	79,621,971	79,621,971	-
Archstone Kendall Square	47,155,734	5.41%	0.85%	6.26%	09/30/14	FNMA - 10 YR Fixed	NA	47,155,734	47,155,734	47,155,734	47,155,734	47,155,734	47,155,734	47,155,734	47,155,734	-
Archstone Quarry Hills	75,642,110	5.41%	0.85%	6.26%	09/30/14	FNMA - 10 YR Fixed	NA	75,642,110	75,642,110	75,642,110	75,642,110	75,642,110	75,642,110	75,642,110	75,642,110	-
Archstone Quincy	32,281,531	5.28%	0.92%	6.19%	09/30/11	FNMA - 5 YR Fixed	NA	32,281,531	32,281,531	32,281,531	32,281,531	32,281,531	-	-	-	-
Archstone Reading	-	0.00%	0.00%	0.00%	NA	NA	NA	-	-	-	-	-	-	-	-	-
Archstone Watertown Square	32,197,877	5.41%	0.85%	6.26%	09/30/14	FNMA - 10 YR Fixed	NA	32,197,877	32,197,877	32,197,877	32,197,877	32,197,877	32,197,877	32,197,877	32,197,877	-
Cambridge Park Place	67,787,610	5.01%	0.87%	5.88%	09/30/14	FNMA - 7 YR Fixed	NA	67,787,610	67,787,610	67,787,610	67,787,610	67,787,610	67,787,610	67,787,610	67,787,610	-
Boston Market Total / Weighted Average	**612,210,485**							**612,210,485**	**612,210,485**	**565,774,077**	**565,774,077**	**565,774,077**	**380,566,546**	**380,566,546**	**380,566,546**	-
INLAND EMPIRE - ORANGE COUNTY, CA																
Archstone Riverside	-	0.00%	0.00%	0.00%	NA	NA	NA	-	-	-	-	-	-	-	-	-
Archstone Sierra del Oro	42,088,728	4.75%	1.27%	6.02%	09/30/14	FNMA - FLOAT	NA	42,088,728	42,088,728	42,088,728	42,088,728	42,088,728	42,088,728	42,088,728	42,088,728	-
Archstone Terracina	93,641,500	4.87%	0.96%	5.82%	09/30/14	SELLCO - FRED - FLOAT	NA	93,641,500	93,641,500	93,641,500	93,641,500	93,641,500	93,641,500	93,641,500	93,641,500	-
Archstone Woodsong	31,008,000	4.87%	0.96%	5.82%	09/30/08	SELLCO - FRED - FLOAT	NA	31,008,000	31,008,000	-	-	-	-	-	-	-
Archstone Aliso Town Center	-	0.00%	0.00%	0.00%	NA	NA	NA	-	-	-	-	-	-	-	-	-
Archstone Aliso Viejo	-	0.00%	0.00%	0.00%	NA	NA	NA	-	-	-	-	-	-	-	-	-
Archstone Fountain Valley	-	0.00%	0.00%	0.00%	NA	NA	NA	-	-	-	-	-	-	-	-	-
Archstone Huntington Beach	-	0.00%	0.00%	0.00%	NA	NA	NA	-	-	-	-	-	-	-	-	-
Archstone Las Flores	-	0.00%	0.00%	0.00%	NA	NA	NA	-	-	-	-	-	-	-	-	-
Archstone Mission Viejo	-	0.00%	0.00%	0.00%	NA	NA	NA	-	-	-	-	-	-	-	-	-
Archstone Placentia Place	-	0.00%	0.00%	0.00%	NA	NA	NA	-	-	-	-	-	-	-	-	-
Archstone Tustin	-	0.00%	0.00%	0.00%	NA	NA	NA	-	-	-	-	-	-	-	-	-
Archstone Yorba Linda	-	0.00%	0.00%	0.00%	NA	NA	NA	-	-	-	-	-	-	-	-	-
Inland Empire - OC Total / Weighted Avg.	**166,738,228**							**166,738,228**	**166,738,228**	**135,730,228**	**135,730,228**	**135,730,228**	**135,730,228**	**135,730,228**	**135,730,228**	-
LOS ANGELES / VENTURA COUNTY																
Archstone Agoura Hills	32,034,000	4.87%	0.96%	5.82%	09/30/14	SELLCO - FRED - FLOAT	NA	32,034,000	32,034,000	32,034,000	32,034,000	32,034,000	32,034,000	32,034,000	32,034,000	-
Archstone Calabasas	-	0.00%	0.00%	0.00%	NA	NA	NA	-	-	-	-	-	-	-	-	-
Archstone City Place	48,428,000	4.87%	1.03%	5.89%	09/30/14	ASOT - FRED - FLOAT	NA	48,428,000	48,428,000	48,428,000	48,428,000	48,428,000	48,428,000	48,428,000	48,428,000	-
Archstone Del Mar Station	101,897,518	5.41%	0.85%	6.26%	09/30/14	FNMA - 10 YR Fixed	NA	101,897,518	101,897,518	101,897,518	101,897,518	101,897,518	101,897,518	101,897,518	101,897,518	-
Archstone Glendale	43,574,213	5.28%	0.92%	6.19%	09/30/12	FNMA - 5 YR Fixed	NA	43,574,213	43,574,213	43,574,213	43,574,213	43,574,213	43,574,213	-	-	-
Archstone Long Beach	33,712,000	4.87%	0.96%	5.82%	09/30/14	SELLCO - FRED - FLOAT	NA	33,712,000	33,712,000	33,712,000	33,712,000	33,712,000	33,712,000	33,712,000	33,712,000	-
Archstone Los Feliz	45,081,963	5.41%	0.85%	6.26%	09/30/14	FNMA - 10 YR Fixed	NA	45,081,963	45,081,963	45,081,963	45,081,963	45,081,963	45,081,963	45,081,963	45,081,963	-
Archstone Marina Del Ray	133,074,655	5.01%	0.87%	5.88%	09/30/14	FNMA - 7 YR Fixed	NA	133,074,655	133,074,655	133,074,655	133,074,655	133,074,655	133,074,655	133,074,655	133,074,655	-
Archstone Oak Creek	91,780,034	5.41%	0.85%	6.26%	09/30/14	FNMA - 10 YR Fixed	NA	91,780,034	91,780,034	91,780,034	91,780,034	91,780,034	91,780,034	91,780,034	91,780,034	-
Archstone Old Town Pasadena	17,672,130	5.41%	0.85%	6.26%	09/30/14	FNMA - 10 YR Fixed	NA	17,672,130	17,672,130	17,672,130	17,672,130	17,672,130	17,672,130	17,672,130	17,672,130	-
Archstone Pasadena	36,146,790	5.28%	0.92%	6.19%	09/30/14	FNMA - 5 YR Fixed	NA	36,146,790	36,146,790	36,146,790	36,146,790	36,146,790	36,146,790	36,146,790	36,146,790	-
Archstone Playa Del Ray	100,743,161	5.41%	0.85%	6.26%	09/30/14	FNMA - 10 YR Fixed	NA	100,743,161	100,743,161	100,743,161	100,743,161	100,743,161	100,743,161	100,743,161	100,743,161	-
Archstone Santa Monica	73,773,321	5.41%	0.85%	6.26%	09/30/14	FNMA - 10 YR Fixed	NA	73,773,321	73,773,321	73,773,321	73,773,321	73,773,321	73,773,321	73,773,321	73,773,321	-
Archstone Santa Monica on Main	62,451,375	5.41%	0.85%	6.26%	09/30/14	FNMA - 10 YR Fixed	NA	62,451,375	62,451,375	62,451,375	62,451,375	62,451,375	62,451,375	62,451,375	62,451,375	-
Archstone Studio City	174,526,600	5.41%	0.85%	6.26%	09/30/14	FNMA - 10 YR Fixed	NA	174,526,600	174,526,600	174,526,600	174,526,600	174,526,600	174,526,600	174,526,600	174,526,600	-
Archstone Westside	56,127,947	5.41%	0.85%	6.26%	09/30/14	FNMA - 10 YR Fixed	NA	56,127,947	56,127,947	56,127,947	56,127,947	56,127,947	56,127,947	56,127,947	56,127,947	-
Archstone Thousand Oaks	33,180,325	5.41%	0.85%	6.26%	09/30/14	FNMA - 10 YR Fixed	NA	33,180,325	33,180,325	33,180,325	33,180,325	33,180,325	33,180,325	33,180,325	33,180,325	-
Archstone Thousand Oaks Plaza	34,846,991	5.28%	0.92%	6.19%	09/30/14	FNMA - 5 YR Fixed	NA	34,846,991	34,846,991	34,846,991	34,846,991	34,846,991	34,846,991	34,846,991	34,846,991	-
Archstone Vanoni Ranch	69,149,000	4.87%	1.03%	5.89%	09/30/14	ASOT - FRED - FLOAT	NA	69,149,000	69,149,000	69,149,000	69,149,000	69,149,000	69,149,000	69,149,000	69,149,000	-
Colony Apartments at Weston Village (LOI)	40,027,119	5.28%	0.92%	6.19%	09/30/14	FNMA - 5 YR Fixed	NA	40,027,119	40,027,119	40,027,119	40,027,119	40,027,119	40,027,119	40,027,119	40,027,119	-
Pacific Strands (LOI)	31,181,306	5.28%	0.92%	6.19%	09/30/14	FNMA - 5 YR Fixed	NA	31,181,306	31,181,306	31,181,306	31,181,306	31,181,306	31,181,306	31,181,306	31,181,306	-
Oakwood Village	33,140,000	4.87%	1.03%	5.89%	09/30/14	ASOT - FRED - FLOAT	NA	33,140,000	33,140,000	33,140,000	33,140,000	33,140,000	33,140,000	33,140,000	33,140,000	-
Jefferson at Simi Valley (Recent Acq.)	98,351,454	5.01%	0.87%	5.88%	09/30/14	FNMA - 7 YR Fixed	NA	98,351,454	98,351,454	98,351,454	98,351,454	98,351,454	98,351,454	98,351,454	98,351,454	-
Archstone Warner Center	110,405,000	4.87%	1.03%	5.89%	09/30/14	ASOT - FRED - FLOAT	NA	110,405,000	110,405,000	110,405,000	110,405,000	110,405,000	110,405,000	110,405,000	110,405,000	-
Archstone Long Beach Harbor (Bellamar)	23,199,644	5.28%	0.92%	6.19%	09/30/11	FNMA - 5 YR Fixed	NA	23,199,644	23,199,644	23,199,644	23,199,644	23,199,644	-	-	-	-
LA - Ventura County Total / Weighted Avg.	**1,524,504,546**							**1,524,504,546**	**1,524,504,546**	**1,524,504,546**	**1,524,504,546**	**1,524,504,546**	**1,501,304,902**	**1,457,730,689**	**1,457,730,689**	-
NEW YORK / NEW JERSEY																
Archstone Stamford	40,280,000	4.87%	0.96%	5.82%	09/30/08	SELLCO - FRED - FLOAT	NA	40,280,000	40,280,000	-	-	-	-	-	-	-
Archstone Hoboken	129,479,707	5.41%	0.85%	6.26%	09/30/14	FNMA - 10 YR Fixed	NA	129,479,707	129,479,707	129,479,707	129,479,707	129,479,707	129,479,707	129,479,707	129,479,707	-
180 Montague	87,453,000	4.87%	0.96%	5.82%	09/30/10	SELLCO - FRED - FLOAT	NA	87,453,000	87,453,000	87,453,000	87,453,000	-	-	-	-	-
Archstone Westbury	-	0.00%	0.00%	0.00%	NA	NA	NA	-	-	-	-	-	-	-	-	-
Archstone 101 West End	-	0.00%	0.00%	0.00%	NA	NA	NA	-	-	-	-	-	-	-	-	-
Archstone Chelsea	-	0.00%	0.00%	0.00%	NA	NA	NA	-	-	-	-	-	-	-	-	-
Archstone Clinton	-	0.00%	0.00%	0.00%	NA	NA	NA	-	-	-	-	-	-	-	-	-
Archstone East 39th	-	0.00%	0.00%	0.00%	NA	NA	NA	-	-	-	-	-	-	-	-	-
Archstone Midtown West	-	0.00%	0.00%	0.00%	NA	NA	NA	-	-	-	-	-	-	-	-	-
Archstone Murray Hill	133,717,372	4.75%	1.27%	6.02%	09/30/14	FNMA - FLOAT	NA	133,717,372	133,717,372	133,717,372	133,717,372	133,717,372	133,717,372	133,717,372	133,717,372	-
Archstone West 54th	-	0.00%	0.00%	0.00%	NA	NA	NA	-	-	-	-	-	-	-	-	-
Key West	97,488,251	4.75%	1.27%	6.02%	09/30/14	FNMA - FLOAT	NA	97,488,251	97,488,251	97,488,251	97,488,251	97,488,251	97,488,251	97,488,251	97,488,251	-
The Westmont	74,586,072	4.75%	1.27%	6.02%	09/30/14	FNMA - FLOAT	NA	74,586,072	74,586,072	74,586,072	74,586,072	74,586,072	74,586,072	74,586,072	74,586,072	-
Carmargue (New Acq.)	127,852,448	5.41%	0.85%	6.26%	09/30/14	FNMA - 10 YR Fixed	NA	127,852,448	127,852,448	127,852,448	127,852,448	127,852,448	127,852,448	127,852,448	127,852,448	-
New York - New Jersey Total / Weighted Avg.	**690,856,850**							**690,856,850**	**690,856,850**	**650,576,850**	**650,576,850**	**563,123,850**	**563,123,850**	**563,123,850**	**563,123,850**	-

FOIA CONFIDENTIAL TREATMENT
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LBEX-DOCID 3119444

SAN DIEGO																
Archstone Escondido	-	0.00%	0.00%	0.00%	NA	NA	NA	-	-	-	-	-	-	-	-	-
Archstone Harborview	-	0.00%	0.00%	0.00%	NA	NA	NA	-	-	-	-	-	-	-	-	-
Archstone La Jolla	-	0.00%	0.00%	0.00%	NA	NA	NA	-	-	-	-	-	-	-	-	-
Archstone La Jolla Colony	29,465,571	5.41%	0.85%	6.26%	09/30/14	FNMA - 10 YR Fixed	NA	29,465,571	29,465,571	29,465,571	29,465,571	29,465,571	29,465,571	29,465,571	29,465,571	-
Archstone Mission Valley	-	0.00%	0.00%	0.00%	NA	NA	NA	-	-	-	-	-	-	-	-	-
Archstone Pacific View	-	0.00%	0.00%	0.00%	NA	NA	NA	-	-	-	-	-	-	-	-	-
Archstone Presidio View	-	0.00%	0.00%	0.00%	NA	NA	NA	-	-	-	-	-	-	-	-	-
Archstone Seascape	-	0.00%	0.00%	0.00%	NA	NA	NA	-	-	-	-	-	-	-	-	-
Archstone Torrey Hills	-	0.00%	0.00%	0.00%	NA	NA	NA	-	-	-	-	-	-	-	-	-
Archstone University Town Center	-	0.00%	0.00%	0.00%	NA	NA	NA	-	-	-	-	-	-	-	-	-
Palms at Carmel Valley	33,887,000	4.87%	0.96%	5.82%	09/30/11	SELLCO - FRED - FLOAT	NA	33,887,000	33,887,000	33,887,000	33,887,000	33,887,000	-	-	-	-
Parkway Plaza	11,500,000	4.87%	0.96%	5.82%	09/30/08	SELLCO - FRED - FLOAT	NA	11,500,000	11,500,000	-	-	-	-	-	-	-
Poinsettia Ridge	20,438,375	4.75%	1.27%	6.02%	09/30/14	FNMA - FLOAT	NA	20,438,375	20,438,375	20,438,375	20,438,375	20,438,375	20,438,375	20,438,375	20,438,375	-
San Diego Total / Weighted Avg.	**95,290,946**							**95,290,946**	**95,290,946**	**83,790,946**	**83,790,946**	**83,790,946**	**49,903,946**	**49,903,946**	**49,903,946**	-
SAN FRANCISCO - NORTHERN CA.																
Archstone Cupertino	70,504,809	5.41%	0.85%	6.26%	09/30/14	FNMA - 10 YR Fixed	NA	70,504,809	70,504,809	70,504,809	70,504,809	70,504,809	70,504,809	70,504,809	70,504,809	-
Archstone Emerald Park	58,800,429	5.41%	0.85%	6.26%	09/30/14	FNMA - 10 YR Fixed	NA	58,800,429	58,800,429	58,800,429	58,800,429	58,800,429	58,800,429	58,800,429	58,800,429	-
Archstone Fox Plaza	61,634,500	4.87%	1.03%	5.89%	09/30/11	ASOT - FRED - FLOAT	NA	61,634,500	61,634,500	61,634,500	61,634,500	61,634,500	-	-	-	-
Archstone Fremont Center	57,906,312	5.28%	0.92%	6.19%	09/30/11	FNMA - 5 YR Fixed	NA	57,906,312	57,906,312	57,906,312	57,906,312	57,906,312	-	-	-	-
Archstone Hacienda	95,937,542	5.41%	0.85%	6.26%	09/30/14	FNMA - 10 YR Fixed	NA	95,937,542	95,937,542	95,937,542	95,937,542	95,937,542	95,937,542	95,937,542	95,937,542	-
Archstone Monterey Grove	36,497,000	4.87%	0.96%	5.82%	09/30/08	SELLCO - FRED - FLOAT	NA	36,497,000	36,497,000	-	-	-	-	-	-	-
Archstone Mountain View	28,855,537	5.41%	0.85%	6.26%	09/30/14	FNMA - 10 YR Fixed	NA	28,855,537	28,855,537	28,855,537	28,855,537	28,855,537	28,855,537	28,855,537	28,855,537	-
Archstone Redwood Shores	53,229,862	5.41%	0.85%	6.26%	09/30/14	FNMA - 10 YR Fixed	NA	53,229,862	53,229,862	53,229,862	53,229,862	53,229,862	53,229,862	53,229,862	53,229,862	-
Archstone San Bruno	-	0.00%	0.00%	0.00%	NA	NA	NA	-	-	-	-	-	-	-	-	-
Archstone San Bruno (Phase II)	-	0.00%	0.00%	0.00%	NA	NA	NA	-	-	-	-	-	-	-	-	-
Archstone San Jose	141,208,000	4.87%	0.96%	5.82%	09/30/08	SELLCO - FRED - FLOAT	NA	141,208,000	141,208,000	-	-	-	-	-	-	-
Archstone San Mateo	145,464,468	5.41%	0.85%	6.26%	09/30/14	FNMA - 10 YR Fixed	NA	145,464,468	145,464,468	145,464,468	145,464,468	145,464,468	145,464,468	145,464,468	145,464,468	-
Archstone Santa Clara	73,267,447	5.41%	0.85%	6.26%	09/30/14	FNMA - 10 YR Fixed	NA	73,267,447	73,267,447	73,267,447	73,267,447	73,267,447	73,267,447	73,267,447	73,267,447	-
Archstone Sausalito	36,946,000	4.87%	0.96%	5.82%	09/30/10	SELLCO - FRED - FLOAT	NA	36,946,000	36,946,000	36,946,000	36,946,000	-	-	-	-	-
Archstone South Market	118,475,400	5.41%	0.85%	6.26%	09/30/14	FNMA - 10 YR Fixed	NA	118,475,400	118,475,400	118,475,400	118,475,400	118,475,400	118,475,400	118,475,400	118,475,400	-
Archstone Walnut Creek Station	52,647,726	5.28%	0.92%	6.19%	09/30/14	FNMA - 5 YR Fixed	NA	52,647,726	52,647,726	52,647,726	52,647,726	52,647,726	52,647,726	52,647,726	52,647,726	-
Archstone Walnut Creek	76,564,348	5.28%	0.92%	6.19%	09/30/14	FNMA - 5 YR Fixed	NA	76,564,348	76,564,348	76,564,348	76,564,348	76,564,348	76,564,348	76,564,348	76,564,348	-
Archstone Walnut Ridge	19,114,752	5.41%	0.85%	6.26%	09/30/14	FNMA - 10 YR Fixed	NA	19,114,752	19,114,752	19,114,752	19,114,752	19,114,752	19,114,752	19,114,752	19,114,752	-
Archstone Willow Glen	78,606,889	5.28%	0.92%	6.19%	09/30/14	FNMA - 5 YR Fixed	NA	78,606,889	78,606,889	78,606,889	78,606,889	78,606,889	78,606,889	78,606,889	78,606,889	-
The Lofts at Albert Park	-	0.00%	0.00%	0.00%	NA	NA	NA	-	-	-	-	-	-	-	-	-
Emory Bay (New Acq.)	34,615,126	5.28%	0.92%	6.19%	09/30/14	FNMA - 5 YR Fixed	NA	34,615,126	34,615,126	34,615,126	34,615,126	34,615,126	34,615,126	34,615,126	34,615,126	-
Harborside	27,852,835	5.28%	0.92%	6.19%	09/30/14	FNMA - 5 YR Fixed	NA	27,852,835	27,852,835	27,852,835	27,852,835	27,852,835	27,852,835	27,852,835	27,852,835	-
San Fran - NoCal Total / Weighted Avg.	**1,268,128,982**							**1,268,128,982**	**1,268,128,982**	**1,090,423,982**	**1,090,423,982**	**1,053,477,982**	**933,937,170**	**933,937,170**	**933,937,170**	-
SEATTLE - PORTLAND																
Archstone Canyon Creek	40,750,000	4.87%	0.96%	5.82%	09/30/14	SELLCO - FRED - FLOAT	NA	40,750,000	40,750,000	40,750,000	40,750,000	40,750,000	40,750,000	40,750,000	40,750,000	-
Archstone Canyon Creek II	24,644,000	4.87%	0.96%	5.82%	09/30/14	SELLCO - FRED - FLOAT	NA	24,644,000	24,644,000	24,644,000	24,644,000	24,644,000	24,644,000	24,644,000	24,644,000	-
Archstone Cedar River	18,382,871	4.75%	1.27%	6.02%	09/30/14	FNMA - FLOAT	NA	18,382,871	18,382,871	18,382,871	18,382,871	18,382,871	18,382,871	18,382,871	18,382,871	-
Archstone Harbour Pointe	27,625,000	4.87%	1.03%	5.89%	09/30/14	ASOT - FRED - FLOAT	NA	27,625,000	27,625,000	27,625,000	27,625,000	27,625,000	27,625,000	27,625,000	27,625,000	-
Archstone Northcreek	62,603,000	4.87%	1.03%	5.89%	09/30/11	ASOT - FRED - FLOAT	NA	62,603,000	62,603,000	62,603,000	62,603,000	62,603,000	-	-	-	-
Archstone Redmond Campus	72,358,000	4.87%	1.03%	5.89%	09/30/11	ASOT - FRED - FLOAT	NA	72,358,000	72,358,000	72,358,000	72,358,000	72,358,000	-	-	-	-
Archstone Redmond Hill	103,689,000	4.87%	0.96%	5.82%	09/30/14	SELLCO - FRED - FLOAT	NA	103,689,000	103,689,000	103,689,000	103,689,000	103,689,000	103,689,000	103,689,000	103,689,000	-
Archstone Redmond Hill II	15,831,000	4.87%	0.96%	5.82%	09/30/14	SELLCO - FRED - FLOAT	NA	15,831,000	15,831,000	15,831,000	15,831,000	15,831,000	15,831,000	15,831,000	15,831,000	-
Archstone Redmond Lakeview	23,442,621	5.41%	0.85%	6.26%	09/30/14	FNMA - 10 YR Fixed	NA	23,442,621	23,442,621	23,442,621	23,442,621	23,442,621	23,442,621	23,442,621	23,442,621	-
Archstone Redmond Park	41,063,000	4.87%	1.03%	5.89%	09/30/11	ASOT - FRED - FLOAT	NA	41,063,000	41,063,000	41,063,000	41,063,000	41,063,000	-	-	-	-
Stone Creek at Bellevue (New Acq.)	23,100,000	4.87%	1.03%	5.89%	09/30/11	ASOT - FRED - FLOAT	NA	23,100,000	23,100,000	23,100,000	23,100,000	23,100,000	-	-	-	-
Summit	-	0.00%	0.00%	0.00%	NA	NA	NA	-	-	-	-	-	-	-	-	-
Waterford Place	-	0.00%	0.00%	0.00%	NA	NA	NA	-	-	-	-	-	-	-	-	-
Wall Street Tower	54,410,000	4.87%	1.03%	5.89%	09/30/11	ASOT - FRED - FLOAT	NA	54,410,000	54,410,000	54,410,000	54,410,000	54,410,000	-	-	-	-
Seattle/Portland Total / Weighted Average	**507,898,492**							**507,898,492**	**507,898,492**	**507,898,492**	**507,898,492**	**507,898,492**	**254,364,492**	**254,364,492**	**254,364,492**	-
SOUTHEAST REGION (FL, GA, TX)																
Florida																
Archstone Altamonte Springs	-	0.00%	0.00%	0.00%	NA	NA	NA	-	-	-	-	-	-	-	-	-
Archstone Central Parkway	-	0.00%	0.00%	0.00%	NA	NA	NA	-	-	-	-	-	-	-	-	-
Archstone Promenade	-	0.00%	0.00%	0.00%	NA	NA	NA	-	-	-	-	-	-	-	-	-
Archstone Delray Beach	20,025,000	4.87%	0.96%	5.82%	09/30/10	SELLCO - FRED - FLOAT	NA	20,025,000	20,025,000	20,025,000	20,025,000	-	-	-	-	-
Archstone Gardens	-	0.00%	0.00%	0.00%	NA	NA	NA	-	-	-	-	-	-	-	-	-
Archstone Harbour Cove	-	0.00%	0.00%	0.00%	NA	NA	NA	-	-	-	-	-	-	-	-	-
Archstone Hidden Harbor	-	0.00%	0.00%	0.00%	NA	NA	NA	-	-	-	-	-	-	-	-	-
Archstone Island Reach	-	0.00%	0.00%	0.00%	NA	NA	NA	-	-	-	-	-	-	-	-	-
Archstone Pembroke Landings	-	0.00%	0.00%	0.00%	NA	NA	NA	-	-	-	-	-	-	-	-	-
Archstone Villages	-	0.00%	0.00%	0.00%	NA	NA	NA	-	-	-	-	-	-	-	-	-
Georgia																
1016 Lofts	-	0.00%	0.00%	0.00%	NA	NA	NA	-	-	-	-	-	-	-	-	-
Archstone Cheshire Bridge	-	0.00%	0.00%	0.00%	NA	NA	NA	-	-	-	-	-	-	-	-	-
Archstone Decatur Crossing	-	0.00%	0.00%	0.00%	NA	NA	NA	-	-	-	-	-	-	-	-	-
Archstone Windward	-	0.00%	0.00%	0.00%	NA	NA	NA	-	-	-	-	-	-	-	-	-
Barringer Place	-	0.00%	0.00%	0.00%	NA	NA	NA	-	-	-	-	-	-	-	-	-
Dunwoody Courtyards	-	0.00%	0.00%	0.00%	NA	NA	NA	-	-	-	-	-	-	-	-	-
Westchester at Clairmont	40,115,000	4.87%	0.96%	5.82%	09/30/08	SELLCO - FRED - FLOAT	NA	40,115,000	40,115,000	-	-	-	-	-	-	-
Texas																
Archstone Monterey Ranch	-	0.00%	0.00%	0.00%	NA	NA	NA	-	-	-	-	-	-	-	-	-
Arbor Vista	-	0.00%	0.00%	0.00%	NA	NA	NA	-	-	-	-	-	-	-	-	-
Archstone at MacArthur	-	0.00%	0.00%	0.00%	NA	NA	NA	-	-	-	-	-	-	-	-	-
Archstone Preston Park	-	0.00%	0.00%	0.00%	NA	NA	NA	-	-	-	-	-	-	-	-	-
Archstone Park Cities	-	0.00%	0.00%	0.00%	NA	NA	NA	-	-	-	-	-	-	-	-	-
Archstone Medical Center	-	0.00%	0.00%	0.00%	NA	NA	NA	-	-	-	-	-	-	-	-	-
Archstone Memorial Heights	54,763,000	4.87%	0.96%	5.82%	09/30/10	SELLCO - FRED - FLOAT	NA	54,763,000	54,763,000	54,763,000	54,763,000	-	-	-	-	-
Archstone Westchase	-	0.00%	0.00%	0.00%	NA	NA	NA	-	-	-	-	-	-	-	-	-

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

LBEX-DOCID 3119444

Southeast Portfolio Total / Weighted Avg.	**114,903,000**		**114,903,000**	**114,903,000**	**74,788,000**	**74,788,000**	-	-	-	-	-	

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

VIRGINIA / MARYLAND																
Archstone Newport Village	132,373,479	4.75%	1.27%	6.02%	09/30/14	FNMA - FLOAT	NA	132,373,479	132,373,479	132,373,479	132,373,479	132,373,479	132,373,479	132,373,479	132,373,479	-
Archstone Springfield Station	-	0.00%	0.00%	0.00%	NA	NA	NA	-	-	-	-	-	-	-	-	-
Archstone Columbia Crossing	50,196,998	5.01%	0.87%	5.88%	09/30/14	FNMA - 7 YR Fixed	NA	50,196,998	50,196,998	50,196,998	50,196,998	50,196,998	50,196,998	50,196,998	50,196,998	-
Crystal House	126,661,932	4.75%	1.27%	6.02%	09/30/08	FNMA - FLOAT	NA	126,661,932	126,661,932	-	-	-	-	-	-	-
Crystal Place	38,047,416	5.28%	0.92%	6.19%	09/30/14	FNMA - 5 YR Fixed	NA	38,047,416	38,047,416	38,047,416	38,047,416	38,047,416	38,047,416	38,047,416	38,047,416	-
Crystal Plaza	117,359,266	5.28%	0.92%	6.19%	09/30/08	FNMA - 5 YR Fixed	NA	117,359,266	117,359,266	-	-	-	-	-	-	-
Crystal Square	70,890,365	4.75%	1.27%	6.02%	09/30/08	FNMA - FLOAT	NA	70,890,365	70,890,365	-	-	-	-	-	-	-
Crystal Towers	174,930,096	4.75%	1.27%	6.02%	09/30/08	FNMA - FLOAT	NA	174,930,096	174,930,096	-	-	-	-	-	-	-
Lofts 590	49,612,057	4.75%	1.27%	6.02%	09/30/08	FNMA - FLOAT	NA	49,612,057	49,612,057	-	-	-	-	-	-	-
Parc Vista	61,969,590	5.41%	0.85%	6.26%	09/30/14	FNMA - 10 YR Fixed	NA	61,969,590	61,969,590	61,969,590	61,969,590	61,969,590	61,969,590	61,969,590	61,969,590	-
The Bennington	54,651,656	4.75%	1.27%	6.02%	09/30/08	FNMA - FLOAT	NA	54,651,656	54,651,656	-	-	-	-	-	-	-
The Buchanan	125,216,212	5.28%	0.92%	6.19%	09/30/14	FNMA - 5 YR Fixed	NA	125,216,212	125,216,212	125,216,212	125,216,212	125,216,212	125,216,212	125,216,212	125,216,212	-
Water Park Towers	83,228,351	5.41%	0.85%	6.26%	09/30/14	FNMA - 10 YR Fixed	NA	83,228,351	83,228,351	83,228,351	83,228,351	83,228,351	83,228,351	83,228,351	83,228,351	-
2201 Wilson Boulevard	58,958,434	5.41%	0.85%	6.26%	09/30/14	FNMA - 10 YR Fixed	NA	58,958,434	58,958,434	58,958,434	58,958,434	58,958,434	58,958,434	58,958,434	58,958,434	-
Arlington Courthouse Place	144,587,161	5.01%	0.87%	5.88%	09/30/14	FNMA - 7 YR Fixed	NA	144,587,161	144,587,161	144,587,161	144,587,161	144,587,161	144,587,161	144,587,161	144,587,161	-
Arlington Courthouse Plaza	88,386,329	5.01%	0.87%	5.88%	09/30/14	FNMA - 7 YR Fixed	NA	88,386,329	88,386,329	88,386,329	88,386,329	88,386,329	88,386,329	88,386,329	88,386,329	-
Ballston Place	102,138,411	5.41%	0.85%	6.26%	09/30/14	FNMA - 10 YR Fixed	NA	102,138,411	102,138,411	102,138,411	102,138,411	102,138,411	102,138,411	102,138,411	102,138,411	-
Gallery at Rosslyn	78,410,502	5.41%	0.85%	6.26%	09/30/14	FNMA - 10 YR Fixed	NA	78,410,502	78,410,502	78,410,502	78,410,502	78,410,502	78,410,502	78,410,502	78,410,502	-
Gallery at Virginia Square	63,721,689	5.28%	0.92%	6.19%	09/30/14	FNMA - 5 YR Fixed	NA	63,721,689	63,721,689	63,721,689	63,721,689	63,721,689	63,721,689	63,721,689	63,721,689	-
Lincoln Towers	179,905,507	5.28%	0.92%	6.19%	09/30/14	FNMA - 5 YR Fixed	NA	179,905,507	179,905,507	179,905,507	179,905,507	179,905,507	179,905,507	179,905,507	179,905,507	-
Archstone Monument Park	90,014,619	5.28%	0.92%	6.19%	09/30/14	FNMA - 5 YR Fixed	NA	90,014,619	90,014,619	90,014,619	90,014,619	90,014,619	90,014,619	90,014,619	90,014,619	-
Archstone Stoneridge	-	0.00%	0.00%	0.00%	NA	NA	NA	-	-	-	-	-	-	-	-	-
Archstone Tysons Corner	38,993,969	5.01%	0.87%	5.88%	09/30/14	FNMA - 7 YR Fixed	NA	38,993,969	38,993,969	38,993,969	38,993,969	38,993,969	38,993,969	38,993,969	38,993,969	-
Archstone Dulles	73,036,322	4.75%	1.27%	6.02%	09/30/14	FNMA - FLOAT	NA	73,036,322	73,036,322	73,036,322	73,036,322	73,036,322	73,036,322	73,036,322	73,036,322	-
Archstone Reston Landing	83,867,980	5.01%	0.87%	5.88%	09/30/14	FNMA - 7 YR Fixed	NA	83,867,980	83,867,980	83,867,980	83,867,980	83,867,980	83,867,980	83,867,980	83,867,980	-
Archstone Woodland Park	76,984,000	4.87%	0.96%	5.82%	09/30/14	SELLCO - FRED - FLOAT	NA	76,984,000	76,984,000	76,984,000	76,984,000	76,984,000	76,984,000	76,984,000	76,984,000	-
Charter Oak	31,551,516	5.28%	0.92%	6.19%	09/30/14	FNMA - 5 YR Fixed	NA	31,551,516	31,551,516	31,551,516	31,551,516	31,551,516	31,551,516	31,551,516	31,551,516	-
Archstone Annapolis Bay	-	0.00%	0.00%	0.00%	NA	NA	NA	-	-	-	-	-	-	-	-	-
Archstone Gaithersburg	-	0.00%	0.00%	0.00%	NA	NA	NA	-	-	-	-	-	-	-	-	-
The Meadows @ Russett (New Acq.)	38,375,017	4.75%	1.27%	6.02%	09/30/14	FNMA - FLOAT	NA	38,375,017	38,375,017	38,375,017	38,375,017	38,375,017	38,375,017	38,375,017	38,375,017	-
Apartments at Sunset	37,570,379	4.75%	1.27%	6.02%	09/30/08	FNMA - FLOAT	NA	37,570,379	37,570,379	-	-	-	-	-	-	-
Wheaton Station	-	0.00%	0.00%	0.00%	NA	NA	NA	-	-	-	-	-	-	-	-	-
Bristol at Fairchase	66,461,042	5.28%	0.92%	6.19%	09/30/14	FNMA - 5 YR Fixed	NA	66,461,042	66,461,042	66,461,042	66,461,042	66,461,042	66,461,042	66,461,042	66,461,042	-
Virginia - Maryland Total / Weighted Average	**2,338,100,295**							**2,338,100,295**	**2,338,100,295**	**1,706,424,544**	**1,706,424,544**	**1,706,424,544**	**1,706,424,544**	**1,706,424,544**	**1,706,424,544**	-
WASHINGTON D.C.																
2501 Porter Street	47,783,085	5.01%	0.87%	5.88%	09/30/14	FNMA - 7 YR Fixed	NA	47,783,085	47,783,085	47,783,085	47,783,085	47,783,085	47,783,085	47,783,085	47,783,085	-
Alban Towers	59,357,486	5.01%	0.87%	5.88%	09/30/14	FNMA - 7 YR Fixed	NA	59,357,486	59,357,486	59,357,486	59,357,486	59,357,486	59,357,486	59,357,486	59,357,486	-
Calvert Woodley	27,048,197	5.01%	0.87%	5.88%	09/30/14	FNMA - 7 YR Fixed	NA	27,048,197	27,048,197	27,048,197	27,048,197	27,048,197	27,048,197	27,048,197	27,048,197	-
Cleveland House	44,440,745	5.01%	0.87%	5.88%	09/30/14	FNMA - 7 YR Fixed	NA	44,440,745	44,440,745	44,440,745	44,440,745	44,440,745	44,440,745	44,440,745	44,440,745	-
Connecticut Heights	78,410,502	5.41%	0.85%	6.26%	09/30/14	FNMA - 10 YR Fixed	NA	78,410,502	78,410,502	78,410,502	78,410,502	78,410,502	78,410,502	78,410,502	78,410,502	-
Corcoran House	18,683,447	5.28%	0.92%	6.19%	09/30/14	FNMA - 5 YR Fixed	NA	18,683,447	18,683,447	18,683,447	18,683,447	18,683,447	18,683,447	18,683,447	18,683,447	-
Park Connecticut	39,385,920	5.41%	0.85%	6.26%	09/30/14	FNMA - 10 YR Fixed	NA	39,385,920	39,385,920	39,385,920	39,385,920	39,385,920	39,385,920	39,385,920	39,385,920	-
The Albemarle	43,116,573	4.75%	1.27%	6.02%	09/30/14	FNMA - FLOAT	NA	43,116,573	43,116,573	43,116,573	43,116,573	43,116,573	43,116,573	43,116,573	43,116,573	-
The Consulate	58,401,237	5.28%	0.92%	6.19%	09/30/14	FNMA - 5 YR Fixed	NA	58,401,237	58,401,237	58,401,237	58,401,237	58,401,237	58,401,237	58,401,237	58,401,237	-
The Flats at Dupont Circle	90,066,000	4.87%	1.03%	5.89%	09/30/10	ASOT - FRED - FLOAT	NA	90,066,000	90,066,000	90,066,000	90,066,000	-	-	-	-	-
The Statesman	52,214,666	5.28%	0.92%	6.19%	09/30/14	FNMA - 5 YR Fixed	NA	52,214,666	52,214,666	52,214,666	52,214,666	52,214,666	52,214,666	52,214,666	52,214,666	-
Tunlaw Gardens	18,646,518	4.75%	1.27%	6.02%	09/30/14	FNMA - FLOAT	NA	18,646,518	18,646,518	18,646,518	18,646,518	18,646,518	18,646,518	18,646,518	18,646,518	-
Tunlaw Park	16,854,660	4.75%	1.27%	6.02%	09/30/14	FNMA - FLOAT	NA	16,854,660	16,854,660	16,854,660	16,854,660	16,854,660	16,854,660	16,854,660	16,854,660	-
Van Ness South	112,663,046	4.75%	1.27%	6.02%	09/30/14	FNMA - FLOAT	NA	112,663,046	112,663,046	112,663,046	112,663,046	112,663,046	112,663,046	112,663,046	112,663,046	-
DC Market Total / Weighted Average	**707,072,082**							**707,072,082**	**707,072,082**	**707,072,082**	**707,072,082**	**617,006,082**	**617,006,082**	**617,006,082**	**617,006,082**	-
NON-CORE MARKETS																
Colorado																
Champions Park	-	0.00%	0.00%	0.00%	NA	NA	NA	-	-	-	-	-	-	-	-	-
Arizona																
Archstone Arrowhead	-	0.00%	0.00%	0.00%	NA	NA	NA	-	-	-	-	-	-	-	-	-
Archstone Desert Harbor	-	0.00%	0.00%	0.00%	NA	NA	NA	-	-	-	-	-	-	-	-	-
Non-Core Total / Weighted Average	-							-	-	-	-	-	-	-	-	-
OAKWOOD PORTFOLIO																
Oakwood Mountain View	53,168,834	5.28%	0.92%	6.19%	09/30/14	FNMA - 5 YR Fixed	NA	53,168,834	53,168,834	53,168,834	53,168,834	53,168,834	53,168,834	53,168,834	53,168,834	-
Oakwood San Francisco	3,530,743	5.28%	0.92%	6.19%	09/30/14	FNMA - 5 YR Fixed	NA	3,530,743	3,530,743	3,530,743	3,530,743	3,530,743	3,530,743	3,530,743	3,530,743	-
Oakwood San Jose South	85,291,671	5.28%	0.92%	6.19%	09/30/14	FNMA - 5 YR Fixed	NA	85,291,671	85,291,671	85,291,671	85,291,671	85,291,671	85,291,671	85,291,671	85,291,671	-
Oakwood Boston	28,484,095	5.28%	0.92%	6.19%	09/30/14	FNMA - 5 YR Fixed	NA	28,484,095	28,484,095	28,484,095	28,484,095	28,484,095	28,484,095	28,484,095	28,484,095	-
Oakwood Chicago	44,861,204	5.28%	0.92%	6.19%	09/30/14	FNMA - 5 YR Fixed	NA	44,861,204	44,861,204	44,861,204	44,861,204	44,861,204	44,861,204	44,861,204	44,861,204	-
Oakwood Long Beach Marina	99,813,409	5.28%	0.92%	6.19%	09/30/14	FNMA - 5 YR Fixed	NA	99,813,409	99,813,409	99,813,409	99,813,409	99,813,409	99,813,409	99,813,409	99,813,409	-
Oakwood Marina Del Rey	58,156,687	5.28%	0.92%	6.19%	09/30/14	FNMA - 5 YR Fixed	NA	58,156,687	58,156,687	58,156,687	58,156,687	58,156,687	58,156,687	58,156,687	58,156,687	-
Oakwood Toluca Hills	198,884,669	5.28%	0.92%	6.19%	09/30/14	FNMA - 5 YR Fixed	NA	198,884,669	198,884,669	198,884,669	198,884,669	198,884,669	198,884,669	198,884,669	198,884,669	-
Oakwood Woodland Hills	145,821,065	5.28%	0.92%	6.19%	09/30/14	FNMA - 5 YR Fixed	NA	145,821,065	145,821,065	145,821,065	145,821,065	145,821,065	145,821,065	145,821,065	145,821,065	-
Oakwood Bellevue	30,516,695	5.28%	0.92%	6.19%	09/30/14	FNMA - 5 YR Fixed	NA	30,516,695	30,516,695	30,516,695	30,516,695	30,516,695	30,516,695	30,516,695	30,516,695	-
Oakwood Seattle	22,873,675	5.28%	0.92%	6.19%	09/30/14	FNMA - 5 YR Fixed	NA	22,873,675	22,873,675	22,873,675	22,873,675	22,873,675	22,873,675	22,873,675	22,873,675	-
Gateway Place	32,417,636	5.28%	0.92%	6.19%	09/30/14	FNMA - 5 YR Fixed	NA	32,417,636	32,417,636	32,417,636	32,417,636	32,417,636	32,417,636	32,417,636	32,417,636	-
Oakwood Arlington	32,732,063	5.28%	0.92%	6.19%	09/30/14	FNMA - 5 YR Fixed	NA	32,732,063	32,732,063	32,732,063	32,732,063	32,732,063	32,732,063	32,732,063	32,732,063	-
Oakwood Gaithersburg	-	0.00%	0.00%	0.00%	NA	NA	NA	-	-	-	-	-	-	-	-	-
Oakwood Philadelphia	8,944,548	5.28%	0.92%	6.19%	09/30/14	FNMA - 5 YR Fixed	NA	8,944,548	8,944,548	8,944,548	8,944,548	8,944,548	8,944,548	8,944,548	8,944,548	-
Oakwood Total / Weighted Average	**845,496,994**							**845,496,994**	**845,496,994**	**845,496,994**	**845,496,994**	**845,496,994**	**845,496,994**	**845,496,994**	**845,496,994**	-
Subtotal Mortgage	**8,871,200,900**							**8,871,200,900**	**8,871,200,900**	**7,892,480,741**	**7,892,480,741**	**7,603,227,741**	**6,987,858,754**	**6,944,284,541**	**6,944,284,541**	-
Rate									$7,892,480,741							

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

LBEX-DOCID 3119444

New Mezzanine Debt

	Principal Amount	Base Rate	Spread	All-In Rate	Sale Date	Debt Pool	Refi?	Principal Outstanding (BEG OF YEAR) T=0	09/30/08	09/30/09	09/30/10	09/30/11	09/30/12	09/30/13	09/30/14	09/30/15
BOSTON																
Archstone 2000 Commonwealth	4,421,899	4.70%	4.50%	9.20%	09/30/08	FNMA - 5 YR Fixed	NA	4,421,899	4,421,899	-	-	-	-	-	-	-
Archstone Bear Hill	7,402,132	5.01%	4.50%	9.51%	09/30/14	FNMA - 10 YR Fixed	NA	7,402,132	7,402,132	7,402,132	7,402,132	7,402,132	7,402,132	7,402,132	7,402,132	-
Archstone Boston Common	37,788,968	4.75%	4.50%	9.25%	09/30/11	ASOT - FRED - FLOAT	NA	37,788,968	37,788,968	37,788,968	37,788,968	37,788,968	-	-	-	-
Archstone Cronin´s Landing	7,540,467	4.82%	4.50%	9.32%	09/30/14	FNMA - 7 YR Fixed	NA	7,540,467	7,540,467	7,540,467	7,540,467	7,540,467	7,540,467	7,540,467	7,540,467	-
Archstone Kendall Square	5,999,531	5.01%	4.50%	9.51%	09/30/14	FNMA - 10 YR Fixed	NA	5,999,531	5,999,531	5,999,531	5,999,531	5,999,531	5,999,531	5,999,531	5,999,531	-
Archstone Quarry Hills	7,163,562	5.01%	4.50%	9.51%	09/30/14	FNMA - 10 YR Fixed	NA	7,163,562	7,163,562	7,163,562	7,163,562	7,163,562	7,163,562	7,163,562	7,163,562	-
Archstone Quincy	3,074,004	4.70%	4.50%	9.20%	09/30/11	FNMA - 5 YR Fixed	NA	3,074,004	3,074,004	3,074,004	3,074,004	3,074,004	-	-	-	-
Archstone Reading	-	0.00%	0.00%	0.00%	NA	NA	NA	-	-	-	-	-	-	-	-	-
Archstone Watertown Square	3,049,247	5.01%	4.50%	9.51%	09/30/14	FNMA - 10 YR Fixed	NA	3,049,247	3,049,247	3,049,247	3,049,247	3,049,247	3,049,247	3,049,247	3,049,247	-
Cambridge Park Place	6,419,715	4.82%	4.50%	9.32%	09/30/14	FNMA - 7 YR Fixed	NA	6,419,715	6,419,715	6,419,715	6,419,715	6,419,715	6,419,715	6,419,715	6,419,715	-
Boston Market Total / Weighted Average	**82,859,525**							**82,859,525**	**82,859,525**	**78,437,626**	**78,437,626**	**78,437,626**	**37,574,654**	**37,574,654**	**37,574,654**	-
INLAND EMPIRE - ORANGE COUNTY, CA																
Archstone Riverside	-	0.00%	0.00%	0.00%	NA	NA	NA	-	-	-	-	-	-	-	-	-
Archstone Sierra del Oro	3,985,944	4.75%	4.50%	9.25%	09/30/14	FNMA - FLOAT	NA	3,985,944	3,985,944	3,985,944	3,985,944	3,985,944	3,985,944	3,985,944	3,985,944	-
Archstone Terracina	9,225,921	4.75%	4.50%	9.25%	09/30/14	SELLCO - FRED - FLOAT	NA	9,225,921	9,225,921	9,225,921	9,225,921	9,225,921	9,225,921	9,225,921	9,225,921	-
Archstone Woodsong	7,301,246	4.75%	4.50%	9.25%	09/30/08	SELLCO - FRED - FLOAT	NA	7,301,246	7,301,246	-	-	-	-	-	-	-
Archstone Aliso Town Center	-	0.00%	0.00%	0.00%	NA	NA	NA	-	-	-	-	-	-	-	-	-
Archstone Aliso Viejo	-	0.00%	0.00%	0.00%	NA	NA	NA	-	-	-	-	-	-	-	-	-
Archstone Fountain Valley	-	0.00%	0.00%	0.00%	NA	NA	NA	-	-	-	-	-	-	-	-	-
Archstone Huntington Beach	-	0.00%	0.00%	0.00%	NA	NA	NA	-	-	-	-	-	-	-	-	-
Archstone Las Flores	-	0.00%	0.00%	0.00%	NA	NA	NA	-	-	-	-	-	-	-	-	-
Archstone Mission Viejo	-	0.00%	0.00%	0.00%	NA	NA	NA	-	-	-	-	-	-	-	-	-
Archstone Placentia Place	-	0.00%	0.00%	0.00%	NA	NA	NA	-	-	-	-	-	-	-	-	-
Archstone Tustin	-	0.00%	0.00%	0.00%	NA	NA	NA	-	-	-	-	-	-	-	-	-
Archstone Yorba Linda	-	0.00%	0.00%	0.00%	NA	NA	NA	-	-	-	-	-	-	-	-	-
Inland Empire - OC Total / Weighted Avg.	**20,513,111**							**20,513,111**	**20,513,111**	**13,211,865**	**13,211,865**	**13,211,865**	**13,211,865**	**13,211,865**	**13,211,865**	-
LOS ANGELES / VENTURA COUNTY																
Archstone Agoura Hills	8,758,252	4.75%	4.50%	9.25%	09/30/14	SELLCO - FRED - FLOAT	NA	8,758,252	8,758,252	8,758,252	8,758,252	8,758,252	8,758,252	8,758,252	8,758,252	-
Archstone Calabasas	-	0.00%	0.00%	0.00%	NA	NA	NA	-	-	-	-	-	-	-	-	-
Archstone City Place	4,106,647	4.75%	4.50%	9.25%	09/30/14	ASOT - FRED - FLOAT	NA	4,106,647	4,106,647	4,106,647	4,106,647	4,106,647	4,106,647	4,106,647	4,106,647	-
Archstone Del Mar Station	12,747,107	5.01%	4.50%	9.51%	09/30/14	FNMA - 10 YR Fixed	NA	12,747,107	12,747,107	12,747,107	12,747,107	12,747,107	12,747,107	12,747,107	12,747,107	-
Archstone Glendale	4,126,624	4.70%	4.50%	9.20%	09/30/12	FNMA - 5 YR Fixed	NA	4,126,624	4,126,624	4,126,624	4,126,624	4,126,624	4,126,624	-	-	-
Archstone Long Beach	8,286,284	4.75%	4.50%	9.25%	09/30/14	SELLCO - FRED - FLOAT	NA	8,286,284	8,286,284	8,286,284	8,286,284	8,286,284	8,286,284	8,286,284	8,286,284	-
Archstone Los Feliz	5,735,690	5.01%	4.50%	9.51%	09/30/14	FNMA - 10 YR Fixed	NA	5,735,690	5,735,690	5,735,690	5,735,690	5,735,690	5,735,690	5,735,690	5,735,690	-
Archstone Marina Del Ray	12,602,617	4.82%	4.50%	9.32%	09/30/14	FNMA - 7 YR Fixed	NA	12,602,617	12,602,617	12,602,617	12,602,617	12,602,617	12,602,617	12,602,617	12,602,617	-
Archstone Oak Creek	11,481,437	5.01%	4.50%	9.51%	09/30/14	FNMA - 10 YR Fixed	NA	11,481,437	11,481,437	11,481,437	11,481,437	11,481,437	11,481,437	11,481,437	11,481,437	-
Archstone Old Town Pasadena	2,248,390	5.01%	4.50%	9.51%	09/30/14	FNMA - 10 YR Fixed	NA	2,248,390	2,248,390	2,248,390	2,248,390	2,248,390	2,248,390	2,248,390	2,248,390	-
Archstone Pasadena	3,423,222	4.70%	4.50%	9.20%	09/30/14	FNMA - 5 YR Fixed	NA	3,423,222	3,423,222	3,423,222	3,423,222	3,423,222	3,423,222	3,423,222	3,423,222	-
Archstone Playa Del Ray	12,817,354	5.01%	4.50%	9.51%	09/30/14	FNMA - 10 YR Fixed	NA	12,817,354	12,817,354	12,817,354	12,817,354	12,817,354	12,817,354	12,817,354	12,817,354	-
Archstone Santa Monica	9,228,845	5.01%	4.50%	9.51%	09/30/14	FNMA - 10 YR Fixed	NA	9,228,845	9,228,845	9,228,845	9,228,845	9,228,845	9,228,845	9,228,845	9,228,845	-
Archstone Santa Monica on Main	7,812,500	5.01%	4.50%	9.51%	09/30/14	FNMA - 10 YR Fixed	NA	7,812,500	7,812,500	7,812,500	7,812,500	7,812,500	7,812,500	7,812,500	7,812,500	-
Archstone Studio City	21,832,811	5.01%	4.50%	9.51%	09/30/14	FNMA - 10 YR Fixed	NA	21,832,811	21,832,811	21,832,811	21,832,811	21,832,811	21,832,811	21,832,811	21,832,811	-
Archstone Westside	7,021,456	5.01%	4.50%	9.51%	09/30/14	FNMA - 10 YR Fixed	NA	7,021,456	7,021,456	7,021,456	7,021,456	7,021,456	7,021,456	7,021,456	7,021,456	-
Archstone Thousand Oaks	4,221,468	5.01%	4.50%	9.51%	09/30/14	FNMA - 10 YR Fixed	NA	4,221,468	4,221,468	4,221,468	4,221,468	4,221,468	4,221,468	4,221,468	4,221,468	-
Archstone Thousand Oaks Plaza	3,300,127	4.70%	4.50%	9.20%	09/30/14	FNMA - 5 YR Fixed	NA	3,300,127	3,300,127	3,300,127	3,300,127	3,300,127	3,300,127	3,300,127	3,300,127	-
Archstone Vanoni Ranch	8,304,108	4.75%	4.50%	9.25%	09/30/14	ASOT - FRED - FLOAT	NA	8,304,108	8,304,108	8,304,108	8,304,108	8,304,108	8,304,108	8,304,108	8,304,108	-
Colony Apartments at Weston Village (LOI)	3,811,576	4.70%	4.50%	9.20%	09/30/14	FNMA - 5 YR Fixed	NA	3,811,576	3,811,576	3,811,576	3,811,576	3,811,576	3,811,576	3,811,576	3,811,576	-
Pacific Strands (LOI)	-	4.70%	4.50%	9.20%	NA	FNMA - 5 YR Fixed	NA	-	-	-	-	-	-	-	-	-
Oakwood Village	-	4.75%	4.50%	9.25%	NA	ASOT - FRED - FLOAT	NA	-	-	-	-	-	-	-	-	-
Jefferson at Simi Valley (Recent Acq.)	9,314,213	4.82%	4.50%	9.32%	09/30/14	FNMA - 7 YR Fixed	NA	9,314,213	9,314,213	9,314,213	9,314,213	9,314,213	9,314,213	9,314,213	9,314,213	-
Archstone Warner Center	26,611,039	4.75%	4.50%	9.25%	09/30/14	ASOT - FRED - FLOAT	NA	26,611,039	26,611,039	26,611,039	26,611,039	26,611,039	26,611,039	26,611,039	26,611,039	-
Archstone Long Beach Harbor (Bellamar)	2,209,182	4.70%	4.50%	9.20%	09/30/11	FNMA - 5 YR Fixed	NA	2,209,182	2,209,182	2,209,182	2,209,182	2,209,182	-	-	-	-
LA - Ventura County Total / Weighted Avg.	**190,000,950**							**190,000,950**	**190,000,950**	**190,000,950**	**190,000,950**	**190,000,950**	**187,791,768**	**183,665,144**	**183,665,144**	-
NEW YORK / NEW JERSEY																
Archstone Stamford	7,606,557	4.75%	4.50%	9.25%	09/30/08	SELLCO - FRED - FLOAT	NA	7,606,557	7,606,557	-	-	-	-	-	-	-
Archstone Hoboken	16,197,565	5.01%	4.50%	9.51%	09/30/14	FNMA - 10 YR Fixed	NA	16,197,565	16,197,565	16,197,565	16,197,565	16,197,565	16,197,565	16,197,565	16,197,565	-
180 Montague	27,971,338	4.75%	4.50%	9.25%	09/30/10	SELLCO - FRED - FLOAT	NA	27,971,338	27,971,338	27,971,338	27,971,338	-	-	-	-	-
Archstone Westbury	-	0.00%	0.00%	0.00%	NA	NA	NA	-	-	-	-	-	-	-	-	-
Archstone 101 West End	-	0.00%	0.00%	0.00%	NA	NA	NA	-	-	-	-	-	-	-	-	-
Archstone Chelsea	-	0.00%	0.00%	0.00%	NA	NA	NA	-	-	-	-	-	-	-	-	-
Archstone Clinton	-	0.00%	0.00%	0.00%	NA	NA	NA	-	-	-	-	-	-	-	-	-
Archstone East 39th	-	0.00%	0.00%	0.00%	NA	NA	NA	-	-	-	-	-	-	-	-	-
Archstone Midtown West	-	0.00%	0.00%	0.00%	NA	NA	NA	-	-	-	-	-	-	-	-	-
Archstone Murray Hill	28,086,035	4.75%	4.50%	9.25%	09/30/14	FNMA - FLOAT	NA	28,086,035	28,086,035	28,086,035	28,086,035	28,086,035	28,086,035	28,086,035	28,086,035	-
Archstone West 54th	-	0.00%	0.00%	0.00%	NA	NA	NA	-	-	-	-	-	-	-	-	-
Key West	20,476,461	4.75%	4.50%	9.25%	09/30/14	FNMA - FLOAT	NA	20,476,461	20,476,461	20,476,461	20,476,461	20,476,461	20,476,461	20,476,461	20,476,461	-
The Westmont	15,666,080	4.75%	4.50%	9.25%	09/30/14	FNMA - FLOAT	NA	15,666,080	15,666,080	15,666,080	15,666,080	15,666,080	15,666,080	15,666,080	15,666,080	-
Carmargue (New Acq.)	16,266,416	5.01%	4.50%	9.51%	09/30/14	FNMA - 10 YR Fixed	NA	16,266,416	16,266,416	16,266,416	16,266,416	16,266,416	16,266,416	16,266,416	16,266,416	-
New York - New Jersey Total / Weighted Avg.	**132,270,451**							**132,270,451**	**132,270,451**	**124,663,894**	**124,663,894**	**96,692,556**	**96,692,556**	**96,692,556**	**96,692,556**	-

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

LBEX-DOCID 3119444

SAN DIEGO																
Archstone Escondido	-	0.00%	0.00%	0.00%	NA	NA	NA	-	-	-	-	-	-	-	-	-
Archstone Harborview	-	0.00%	0.00%	0.00%	NA	NA	NA	-	-	-	-	-	-	-	-	-
Archstone La Jolla	-	0.00%	0.00%	0.00%	NA	NA	NA	-	-	-	-	-	-	-	-	-
Archstone La Jolla Colony	3,748,847	5.01%	4.50%	9.51%	09/30/14	FNMA - 10 YR Fixed	NA	3,748,847	3,748,847	3,748,847	3,748,847	3,748,847	3,748,847	3,748,847	3,748,847	-
Archstone Mission Valley	-	0.00%	0.00%	0.00%	NA	NA	NA	-	-	-	-	-	-	-	-	-
Archstone Pacific View	-	0.00%	0.00%	0.00%	NA	NA	NA	-	-	-	-	-	-	-	-	-
Archstone Presidio View	-	0.00%	0.00%	0.00%	NA	NA	NA	-	-	-	-	-	-	-	-	-
Archstone Seascape	-	0.00%	0.00%	0.00%	NA	NA	NA	-	-	-	-	-	-	-	-	-
Archstone Torrey Hills	-	0.00%	0.00%	0.00%	NA	NA	NA	-	-	-	-	-	-	-	-	-
Archstone University Town Center	-	0.00%	0.00%	0.00%	NA	NA	NA	-	-	-	-	-	-	-	-	-
Palms at Carmel Valley	5,486,391	4.75%	4.50%	9.25%	09/30/11	SELLCO - FRED - FLOAT	NA	5,486,391	5,486,391	5,486,391	5,486,391	5,486,391	-	-	-	-
Parkway Plaza	1,766,350	4.75%	4.50%	9.25%	09/30/08	SELLCO - FRED - FLOAT	NA	1,766,350	1,766,350	-	-	-	-	-	-	-
Poinsettia Ridge	4,292,883	4.75%	4.50%	9.25%	09/30/14	FNMA - FLOAT	NA	4,292,883	4,292,883	4,292,883	4,292,883	4,292,883	4,292,883	4,292,883	4,292,883	-
San Diego Total / Weighted Avg.	**15,294,471**							**15,294,471**	**15,294,471**	**13,528,121**	**13,528,121**	**13,528,121**	**8,041,730**	**8,041,730**	**8,041,730**	-
SAN FRANCISCO - NORTHERN CA.																
Archstone Cupertino	6,677,042	5.01%	4.50%	9.51%	09/30/14	FNMA - 10 YR Fixed	NA	6,677,042	6,677,042	6,677,042	6,677,042	6,677,042	6,677,042	6,677,042	6,677,042	-
Archstone Emerald Park	5,568,598	5.01%	4.50%	9.51%	09/30/14	FNMA - 10 YR Fixed	NA	5,568,598	5,568,598	5,568,598	5,568,598	5,568,598	5,568,598	5,568,598	5,568,598	-
Archstone Fox Plaza	22,882,388	4.75%	4.50%	9.25%	09/30/11	ASOT - FRED - FLOAT	NA	22,882,388	22,882,388	22,882,388	22,882,388	22,882,388	-	-	-	-
Archstone Fremont Center	5,514,119	4.70%	4.50%	9.20%	09/30/11	FNMA - 5 YR Fixed	NA	5,514,119	5,514,119	5,514,119	5,514,119	5,514,119	-	-	-	-
Archstone Hacienda	9,085,607	5.01%	4.50%	9.51%	09/30/14	FNMA - 10 YR Fixed	NA	9,085,607	9,085,607	9,085,607	9,085,607	9,085,607	9,085,607	9,085,607	9,085,607	-
Archstone Monterey Grove	6,068,828	4.75%	4.50%	9.25%	09/30/08	SELLCO - FRED - FLOAT	NA	6,068,828	6,068,828	-	-	-	-	-	-	-
Archstone Mountain View	2,732,716	5.01%	4.50%	9.51%	09/30/14	FNMA - 10 YR Fixed	NA	2,732,716	2,732,716	2,732,716	2,732,716	2,732,716	2,732,716	2,732,716	2,732,716	-
Archstone Redwood Shores	5,041,047	5.01%	4.50%	9.51%	09/30/14	FNMA - 10 YR Fixed	NA	5,041,047	5,041,047	5,041,047	5,041,047	5,041,047	5,041,047	5,041,047	5,041,047	-
Archstone San Bruno	-	0.00%	0.00%	0.00%	NA	NA	NA	-	-	-	-	-	-	-	-	-
Archstone San Bruno (Phase II)	-	0.00%	0.00%	0.00%	NA	NA	NA	-	-	-	-	-	-	-	-	-
Archstone San Jose	33,021,030	4.75%	4.50%	9.25%	09/30/08	SELLCO - FRED - FLOAT	NA	33,021,030	33,021,030	-	-	-	-	-	-	-
Archstone San Mateo	18,507,159	5.01%	4.50%	9.51%	09/30/14	FNMA - 10 YR Fixed	NA	18,507,159	18,507,159	18,507,159	18,507,159	18,507,159	18,507,159	18,507,159	18,507,159	-
Archstone Santa Clara	9,165,562	5.01%	4.50%	9.51%	09/30/14	FNMA - 10 YR Fixed	NA	9,165,562	9,165,562	9,165,562	9,165,562	9,165,562	9,165,562	9,165,562	9,165,562	-
Archstone Sausalito	5,939,072	4.75%	4.50%	9.25%	09/30/10	SELLCO - FRED - FLOAT	NA	5,939,072	5,939,072	5,939,072	5,939,072	-	-	-	-	-
Archstone South Market	15,073,392	5.01%	4.50%	9.51%	09/30/14	FNMA - 10 YR Fixed	NA	15,073,392	15,073,392	15,073,392	15,073,392	15,073,392	15,073,392	15,073,392	15,073,392	-
Archstone Walnut Creek Station	5,013,371	4.70%	4.50%	9.20%	09/30/14	FNMA - 5 YR Fixed	NA	5,013,371	5,013,371	5,013,371	5,013,371	5,013,371	5,013,371	5,013,371	5,013,371	-
Archstone Walnut Creek	7,250,901	4.70%	4.50%	9.20%	09/30/14	FNMA - 5 YR Fixed	NA	7,250,901	7,250,901	7,250,901	7,250,901	7,250,901	7,250,901	7,250,901	7,250,901	-
Archstone Walnut Ridge	2,431,933	5.01%	4.50%	9.51%	09/30/14	FNMA - 10 YR Fixed	NA	2,431,933	2,431,933	2,431,933	2,431,933	2,431,933	2,431,933	2,431,933	2,431,933	-
Archstone Willow Glen	7,444,337	4.70%	4.50%	9.20%	09/30/14	FNMA - 5 YR Fixed	NA	7,444,337	7,444,337	7,444,337	7,444,337	7,444,337	7,444,337	7,444,337	7,444,337	-
The Lofts at Albert Park	-	0.00%	0.00%	0.00%	NA	NA	NA	-	-	-	-	-	-	-	-	-
Emory Bay (New Acq.)	-	4.70%	4.50%	9.20%	NA	FNMA - 5 YR Fixed	NA	-	-	-	-	-	-	-	-	-
Harborside	2,637,757	4.70%	4.50%	9.20%	09/30/14	FNMA - 5 YR Fixed	NA	2,637,757	2,637,757	2,637,757	2,637,757	2,637,757	2,637,757	2,637,757	2,637,757	-
San Fran - NoCal Total / Weighted Avg.	**170,054,859**							**170,054,859**	**170,054,859**	**130,965,001**	**130,965,001**	**125,025,929**	**96,629,421**	**96,629,421**	**96,629,421**	-
SEATTLE - PORTLAND																
Archstone Canyon Creek	6,285,240	4.75%	4.50%	9.25%	09/30/14	SELLCO - FRED - FLOAT	NA	6,285,240	6,285,240	6,285,240	6,285,240	6,285,240	6,285,240	6,285,240	6,285,240	-
Archstone Canyon Creek II	5,364,909	4.75%	4.50%	9.25%	09/30/14	SELLCO - FRED - FLOAT	NA	5,364,909	5,364,909	5,364,909	5,364,909	5,364,909	5,364,909	5,364,909	5,364,909	-
Archstone Cedar River	1,740,920	4.75%	4.50%	9.25%	09/30/14	FNMA - FLOAT	NA	1,740,920	1,740,920	1,740,920	1,740,920	1,740,920	1,740,920	1,740,920	1,740,920	-
Archstone Harbour Pointe	1,730,509	4.75%	4.50%	9.25%	09/30/14	ASOT - FRED - FLOAT	NA	1,730,509	1,730,509	1,730,509	1,730,509	1,730,509	1,730,509	1,730,509	1,730,509	-
Archstone Northcreek	11,229,477	4.75%	4.50%	9.25%	09/30/11	ASOT - FRED - FLOAT	NA	11,229,477	11,229,477	11,229,477	11,229,477	11,229,477	-	-	-	-
Archstone Redmond Campus	7,863,826	4.75%	4.50%	9.25%	09/30/11	ASOT - FRED - FLOAT	NA	7,863,826	7,863,826	7,863,826	7,863,826	7,863,826	-	-	-	-
Archstone Redmond Hill	7,500,038	4.75%	4.50%	9.25%	09/30/14	SELLCO - FRED - FLOAT	NA	7,500,038	7,500,038	7,500,038	7,500,038	7,500,038	7,500,038	7,500,038	7,500,038	-
Archstone Redmond Hill II	2,706,418	4.75%	4.50%	9.25%	09/30/14	SELLCO - FRED - FLOAT	NA	2,706,418	2,706,418	2,706,418	2,706,418	2,706,418	2,706,418	2,706,418	2,706,418	-
Archstone Redmond Lakeview	2,982,559	5.01%	4.50%	9.51%	09/30/14	FNMA - 10 YR Fixed	NA	2,982,559	2,982,559	2,982,559	2,982,559	2,982,559	2,982,559	2,982,559	2,982,559	-
Archstone Redmond Park	3,811,528	4.75%	4.50%	9.25%	09/30/11	ASOT - FRED - FLOAT	NA	3,811,528	3,811,528	3,811,528	3,811,528	3,811,528	-	-	-	-
Stone Creek at Bellevue (New Acq.)	4,161,222	4.75%	4.50%	9.25%	09/30/11	ASOT - FRED - FLOAT	NA	4,161,222	4,161,222	4,161,222	4,161,222	4,161,222	-	-	-	-
Summit	-	0.00%	0.00%	0.00%	NA	NA	NA	-	-	-	-	-	-	-	-	-
Waterford Place	-	0.00%	0.00%	0.00%	NA	NA	NA	-	-	-	-	-	-	-	-	-
Wall Street Tower	6,643,779	4.75%	4.50%	9.25%	09/30/11	ASOT - FRED - FLOAT	NA	6,643,779	6,643,779	6,643,779	6,643,779	6,643,779	-	-	-	-
Seattle/Portland Total / Weighted Average	**62,020,425**							**62,020,425**	**62,020,425**	**62,020,425**	**62,020,425**	**62,020,425**	**28,310,592**	**28,310,592**	**28,310,592**	-
SOUTHEAST REGION (FL, GA, TX)																
Florida																
Archstone Altamonte Springs	-	0.00%	0.00%	0.00%	NA	NA	NA	-	-	-	-	-	-	-	-	-
Archstone Central Parkway	-	0.00%	0.00%	0.00%	NA	NA	NA	-	-	-	-	-	-	-	-	-
Archstone Promenade	-	0.00%	0.00%	0.00%	NA	NA	NA	-	-	-	-	-	-	-	-	-
Archstone Delray Beach	1,222,443	4.75%	4.50%	9.25%	09/30/10	SELLCO - FRED - FLOAT	NA	1,222,443	1,222,443	1,222,443	1,222,443	-	-	-	-	-
Archstone Gardens	-	0.00%	0.00%	0.00%	NA	NA	NA	-	-	-	-	-	-	-	-	-
Archstone Harbour Cove	-	0.00%	0.00%	0.00%	NA	NA	NA	-	-	-	-	-	-	-	-	-
Archstone Hidden Harbor	-	0.00%	0.00%	0.00%	NA	NA	NA	-	-	-	-	-	-	-	-	-
Archstone Island Reach	-	0.00%	0.00%	0.00%	NA	NA	NA	-	-	-	-	-	-	-	-	-
Archstone Pembroke Landings	-	0.00%	0.00%	0.00%	NA	NA	NA	-	-	-	-	-	-	-	-	-
Archstone Villages	-	0.00%	0.00%	0.00%	NA	NA	NA	-	-	-	-	-	-	-	-	-
Georgia																
1016 Lofts	-	0.00%	0.00%	0.00%	NA	NA	NA	-	-	-	-	-	-	-	-	-
Archstone Cheshire Bridge	-	0.00%	0.00%	0.00%	NA	NA	NA	-	-	-	-	-	-	-	-	-
Archstone Decatur Crossing	-	0.00%	0.00%	0.00%	NA	NA	NA	-	-	-	-	-	-	-	-	-
Archstone Windward	-	0.00%	0.00%	0.00%	NA	NA	NA	-	-	-	-	-	-	-	-	-
Barringer Place	-	0.00%	0.00%	0.00%	NA	NA	NA	-	-	-	-	-	-	-	-	-
Dunwoody Courtyards	-	0.00%	0.00%	0.00%	NA	NA	NA	-	-	-	-	-	-	-	-	-
Westchester at Clairmont	6,537,148	4.75%	4.50%	9.25%	09/30/08	SELLCO - FRED - FLOAT	NA	6,537,148	6,537,148	-	-	-	-	-	-	-
Texas																
Archstone Monterey Ranch	-	0.00%	0.00%	0.00%	NA	NA	NA	-	-	-	-	-	-	-	-	-
Arbor Vista	-	0.00%	0.00%	0.00%	NA	NA	NA	-	-	-	-	-	-	-	-	-
Archstone at MacArthur	-	0.00%	0.00%	0.00%	NA	NA	NA	-	-	-	-	-	-	-	-	-
Archstone Preston Park	-	0.00%	0.00%	0.00%	NA	NA	NA	-	-	-	-	-	-	-	-	-
Archstone Park Cities	-	0.00%	0.00%	0.00%	NA	NA	NA	-	-	-	-	-	-	-	-	-
Archstone Medical Center	-	0.00%	0.00%	0.00%	NA	NA	NA	-	-	-	-	-	-	-	-	-
Archstone Memorial Heights	-	4.75%	4.50%	9.25%	NA	SELLCO - FRED - FLOAT	NA	-	-	-	-	-	-	-	-	-
Archstone Westchase	-	0.00%	0.00%	0.00%	NA	NA	NA	-	-	-	-	-	-	-	-	-

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Southeast Portfolio Total / Weighted Avg.	**7,759,590**			**7,759,590**	**7,759,590**	**1,222,443**	**1,222,443**	-	-	-	-	-

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

VIRGINIA / MARYLAND																
Archstone Newport Village	27,803,763	4.75%	4.50%	9.25%	09/30/14	FNMA - FLOAT	NA	27,803,763	27,803,763	27,803,763	27,803,763	27,803,763	27,803,763	27,803,763	27,803,763	-
Archstone Springfield Station	-	0.00%	0.00%	0.00%	NA	NA	NA	-	-	-	-	-	-	-	-	-
Archstone Columbia Crossing	4,753,824	4.82%	4.50%	9.32%	09/30/14	FNMA - 7 YR Fixed	NA	4,753,824	4,753,824	4,753,824	4,753,824	4,753,824	4,753,824	4,753,824	4,753,824	-
Crystal House	26,604,109	4.75%	4.50%	9.25%	09/30/08	FNMA - FLOAT	NA	26,604,109	26,604,109	-	-	-	-	-	-	-
Crystal Place	3,623,059	4.70%	4.50%	9.20%	09/30/14	FNMA - 5 YR Fixed	NA	3,623,059	3,623,059	3,623,059	3,623,059	3,623,059	3,623,059	3,623,059	3,623,059	-
Crystal Plaza	11,175,518	4.70%	4.50%	9.20%	09/30/08	FNMA - 5 YR Fixed	NA	11,175,518	11,175,518	-	-	-	-	-	-	-
Crystal Square	14,889,833	4.75%	4.50%	9.25%	09/30/08	FNMA - FLOAT	NA	14,889,833	14,889,833	-	-	-	-	-	-	-
Crystal Towers	36,742,368	4.75%	4.50%	9.25%	09/30/08	FNMA - FLOAT	NA	36,742,368	36,742,368	-	-	-	-	-	-	-
Lofts 590	10,420,530	4.75%	4.50%	9.25%	09/30/08	FNMA - FLOAT	NA	10,420,530	10,420,530	-	-	-	-	-	-	-
Parc Vista	7,752,230	5.01%	4.50%	9.51%	09/30/14	FNMA - 10 YR Fixed	NA	7,752,230	7,752,230	7,752,230	7,752,230	7,752,230	7,752,230	7,752,230	7,752,230	-
The Bennington	11,479,050	4.75%	4.50%	9.25%	09/30/08	FNMA - FLOAT	NA	11,479,050	11,479,050	-	-	-	-	-	-	-
The Buchanan	11,923,694	4.70%	4.50%	9.20%	09/30/14	FNMA - 5 YR Fixed	NA	11,923,694	11,923,694	11,923,694	11,923,694	11,923,694	11,923,694	11,923,694	11,923,694	-
Water Park Towers	10,411,644	5.01%	4.50%	9.51%	09/30/14	FNMA - 10 YR Fixed	NA	10,411,644	10,411,644	10,411,644	10,411,644	10,411,644	10,411,644	10,411,644	10,411,644	-
2201 Wilson Boulevard	7,375,542	5.01%	4.50%	9.51%	09/30/14	FNMA - 10 YR Fixed	NA	7,375,542	7,375,542	7,375,542	7,375,542	7,375,542	7,375,542	7,375,542	7,375,542	-
Arlington Courthouse Place	13,692,889	4.82%	4.50%	9.32%	09/30/14	FNMA - 7 YR Fixed	NA	13,692,889	13,692,889	13,692,889	13,692,889	13,692,889	13,692,889	13,692,889	13,692,889	-
Arlington Courthouse Plaza	8,370,482	4.82%	4.50%	9.32%	09/30/14	FNMA - 7 YR Fixed	NA	8,370,482	8,370,482	8,370,482	8,370,482	8,370,482	8,370,482	8,370,482	8,370,482	-
Ballston Place	12,777,242	5.01%	4.50%	9.51%	09/30/14	FNMA - 10 YR Fixed	NA	12,777,242	12,777,242	12,777,242	12,777,242	12,777,242	12,777,242	12,777,242	12,777,242	-
Gallery at Rosslyn	9,808,944	5.01%	4.50%	9.51%	09/30/14	FNMA - 10 YR Fixed	NA	9,808,944	9,808,944	9,808,944	9,808,944	9,808,944	9,808,944	9,808,944	9,808,944	-
Gallery at Virginia Square	6,067,888	4.70%	4.50%	9.20%	09/30/14	FNMA - 5 YR Fixed	NA	6,067,888	6,067,888	6,067,888	6,067,888	6,067,888	6,067,888	6,067,888	6,067,888	-
Lincoln Towers	17,131,473	4.70%	4.50%	9.20%	09/30/14	FNMA - 5 YR Fixed	NA	17,131,473	17,131,473	17,131,473	17,131,473	17,131,473	17,131,473	17,131,473	17,131,473	-
Archstone Monument Park	8,571,628	4.70%	4.50%	9.20%	09/30/14	FNMA - 5 YR Fixed	NA	8,571,628	8,571,628	8,571,628	8,571,628	8,571,628	8,571,628	8,571,628	8,571,628	-
Archstone Stoneridge	-	0.00%	0.00%	0.00%	NA	NA	NA	-	-	-	-	-	-	-	-	-
Archstone Tysons Corner	3,692,859	4.82%	4.50%	9.32%	09/30/14	FNMA - 7 YR Fixed	NA	3,692,859	3,692,859	3,692,859	3,692,859	3,692,859	3,692,859	3,692,859	3,692,859	-
Archstone Dulles	6,916,785	4.75%	4.50%	9.25%	09/30/14	FNMA - FLOAT	NA	6,916,785	6,916,785	6,916,785	6,916,785	6,916,785	6,916,785	6,916,785	6,916,785	-
Archstone Reston Landing	7,942,580	4.82%	4.50%	9.32%	09/30/14	FNMA - 7 YR Fixed	NA	7,942,580	7,942,580	7,942,580	7,942,580	7,942,580	7,942,580	7,942,580	7,942,580	-
Archstone Woodland Park	13,823,101	4.75%	4.50%	9.25%	09/30/14	SELLCO - FRED - FLOAT	NA	13,823,101	13,823,101	13,823,101	13,823,101	13,823,101	13,823,101	13,823,101	13,823,101	-
Charter Oak	3,004,488	4.70%	4.50%	9.20%	09/30/14	FNMA - 5 YR Fixed	NA	3,004,488	3,004,488	3,004,488	3,004,488	3,004,488	3,004,488	3,004,488	3,004,488	-
Archstone Annapolis Bay	-	0.00%	0.00%	0.00%	NA	NA	NA	-	-	-	-	-	-	-	-	-
Archstone Gaithersburg	-	0.00%	0.00%	0.00%	NA	NA	NA	-	-	-	-	-	-	-	-	-
The Meadows @ Russett (New Acq.)	3,634,243	4.75%	4.50%	9.25%	09/30/14	FNMA - FLOAT	NA	3,634,243	3,634,243	3,634,243	3,634,243	3,634,243	3,634,243	3,634,243	3,634,243	-
Apartments at Sunset	3,558,041	4.75%	4.50%	9.25%	09/30/08	FNMA - FLOAT	NA	3,558,041	3,558,041	-	-	-	-	-	-	-
Wheaton Station	-	0.00%	0.00%	0.00%	NA	NA	NA	-	-	-	-	-	-	-	-	-
Bristol at Fairchase	-	4.70%	4.50%	9.20%	NA	FNMA - 5 YR Fixed	NA	-	-	-	-	-	-	-	-	-
Virginia - Maryland Total / Weighted Average	**303,947,806**							**303,947,806**	**303,947,806**	**189,078,357**	**189,078,357**	**189,078,357**	**189,078,357**	**189,078,357**	**189,078,357**	-
WASHINGTON D.C.																
2501 Porter Street	4,525,219	4.82%	4.50%	9.32%	09/30/14	FNMA - 7 YR Fixed	NA	4,525,219	4,525,219	4,525,219	4,525,219	4,525,219	4,525,219	4,525,219	4,525,219	-
Alban Towers	5,621,353	4.82%	4.50%	9.32%	09/30/14	FNMA - 7 YR Fixed	NA	5,621,353	5,621,353	5,621,353	5,621,353	5,621,353	5,621,353	5,621,353	5,621,353	-
Calvert Woodley	2,561,555	4.82%	4.50%	9.32%	09/30/14	FNMA - 7 YR Fixed	NA	2,561,555	2,561,555	2,561,555	2,561,555	2,561,555	2,561,555	2,561,555	2,561,555	-
Cleveland House	4,208,688	4.82%	4.50%	9.32%	09/30/14	FNMA - 7 YR Fixed	NA	4,208,688	4,208,688	4,208,688	4,208,688	4,208,688	4,208,688	4,208,688	4,208,688	-
Connecticut Heights	9,808,944	5.01%	4.50%	9.51%	09/30/14	FNMA - 10 YR Fixed	NA	9,808,944	9,808,944	9,808,944	9,808,944	9,808,944	9,808,944	9,808,944	9,808,944	-
Corcoran House	1,779,128	4.70%	4.50%	9.20%	09/30/14	FNMA - 5 YR Fixed	NA	1,779,128	1,779,128	1,779,128	1,779,128	1,779,128	1,779,128	1,779,128	1,779,128	-
Park Connecticut	4,927,073	5.01%	4.50%	9.51%	09/30/14	FNMA - 10 YR Fixed	NA	4,927,073	4,927,073	4,927,073	4,927,073	4,927,073	4,927,073	4,927,073	4,927,073	-
The Albemarle	9,056,217	4.75%	4.50%	9.25%	09/30/14	FNMA - FLOAT	NA	9,056,217	9,056,217	9,056,217	9,056,217	9,056,217	9,056,217	9,056,217	9,056,217	-
The Consulate	5,561,249	4.70%	4.50%	9.20%	09/30/14	FNMA - 5 YR Fixed	NA	5,561,249	5,561,249	5,561,249	5,561,249	5,561,249	5,561,249	5,561,249	5,561,249	-
The Flats at Dupont Circle	307,791	4.75%	4.50%	9.25%	09/30/10	ASOT - FRED - FLOAT	NA	307,791	307,791	307,791	307,791	-	-	-	-	-
The Statesman	4,972,133	4.70%	4.50%	9.20%	09/30/14	FNMA - 5 YR Fixed	NA	4,972,133	4,972,133	4,972,133	4,972,133	4,972,133	4,972,133	4,972,133	4,972,133	-
Tunlaw Gardens	3,916,520	4.75%	4.50%	9.25%	09/30/14	FNMA - FLOAT	NA	3,916,520	3,916,520	3,916,520	3,916,520	3,916,520	3,916,520	3,916,520	3,916,520	-
Tunlaw Park	3,540,158	4.75%	4.50%	9.25%	09/30/14	FNMA - FLOAT	NA	3,540,158	3,540,158	3,540,158	3,540,158	3,540,158	3,540,158	3,540,158	3,540,158	-
Van Ness South	23,663,778	4.75%	4.50%	9.25%	09/30/14	FNMA - FLOAT	NA	23,663,778	23,663,778	23,663,778	23,663,778	23,663,778	23,663,778	23,663,778	23,663,778	-
DC Market Total / Weighted Average	**84,449,806**							**84,449,806**	**84,449,806**	**84,449,806**	**84,449,806**	**84,142,015**	**84,142,015**	**84,142,015**	**84,142,015**	-
NON-CORE MARKETS																
Colorado																
Champions Park	-	0.00%	0.00%	0.00%	NA	NA	NA	-	-	-	-	-	-	-	-	-
Arizona																
Archstone Arrowhead	-	0.00%	0.00%	0.00%	NA	NA	NA	-	-	-	-	-	-	-	-	-
Archstone Desert Harbor	-	0.00%	0.00%	0.00%	NA	NA	NA	-	-	-	-	-	-	-	-	-
Non-Core Total / Weighted Average	-							-	-	-	-	-	-	-	-	-
OAKWOOD PORTFOLIO																
Oakwood Mountain View	-	4.70%	4.50%	9.20%	NA	FNMA - 5 YR Fixed	NA	-	-	-	-	-	-	-	-	-
Oakwood San Francisco	-	4.70%	4.50%	9.20%	NA	FNMA - 5 YR Fixed	NA	-	-	-	-	-	-	-	-	-
Oakwood San Jose South	-	4.70%	4.50%	9.20%	NA	FNMA - 5 YR Fixed	NA	-	-	-	-	-	-	-	-	-
Oakwood Boston	-	4.70%	4.50%	9.20%	NA	FNMA - 5 YR Fixed	NA	-	-	-	-	-	-	-	-	-
Oakwood Chicago	-	4.70%	4.50%	9.20%	NA	FNMA - 5 YR Fixed	NA	-	-	-	-	-	-	-	-	-
Oakwood Long Beach Marina	-	4.70%	4.50%	9.20%	NA	FNMA - 5 YR Fixed	NA	-	-	-	-	-	-	-	-	-
Oakwood Marina Del Rey	-	4.70%	4.50%	9.20%	NA	FNMA - 5 YR Fixed	NA	-	-	-	-	-	-	-	-	-
Oakwood Toluca Hills	-	4.70%	4.50%	9.20%	NA	FNMA - 5 YR Fixed	NA	-	-	-	-	-	-	-	-	-
Oakwood Woodland Hills	-	4.70%	4.50%	9.20%	NA	FNMA - 5 YR Fixed	NA	-	-	-	-	-	-	-	-	-
Oakwood Bellevue	-	4.70%	4.50%	9.20%	NA	FNMA - 5 YR Fixed	NA	-	-	-	-	-	-	-	-	-
Oakwood Seattle	-	4.70%	4.50%	9.20%	NA	FNMA - 5 YR Fixed	NA	-	-	-	-	-	-	-	-	-
Gateway Place	-	4.70%	4.50%	9.20%	NA	FNMA - 5 YR Fixed	NA	-	-	-	-	-	-	-	-	-
Oakwood Arlington	-	4.70%	4.50%	9.20%	NA	FNMA - 5 YR Fixed	NA	-	-	-	-	-	-	-	-	-
Oakwood Gaithersburg	-	0.00%	0.00%	0.00%	NA	NA	NA	-	-	-	-	-	-	-	-	-
Oakwood Philadelphia	-	4.70%	4.50%	9.20%	NA	FNMA - 5 YR Fixed	NA	-	-	-	-	-	-	-	-	-
Oakwood Total / Weighted Average	-							-	-	-	-	-	-	-	-	-
Subtotal New Mezzanine	**1,069,170,994**							**1,069,170,994**	**1,069,170,994**	**887,578,488**	**887,578,488**	**852,137,844**	**741,472,958**	**737,346,334**	**737,346,334**	-
Rate																
Subtotal New Mortgage and New Mezzanine																
Agency Debt Release Premiums	110.3%					Agency Debt Release Premium Adjustment (Unallocated)				(120,000,000)	(120,000,000)	(120,000,000)	(120,000,000)	(120,000,000)	(120,000,000)	

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

LBEX-DOCID 3119444

Interest Payments (END OF YEAR)								Principal Repayment (END OF YEAR)								Debt Outstanding (END OF YEAR)							
09/30/08	09/30/09	09/30/10	09/30/11	09/30/12	09/30/13	09/30/14	##	09/30/08	09/30/09	09/30/10	09/30/11	09/30/12	09/30/13	09/30/14	09/30/15	09/30/08	09/30/09	09/30/10	09/30/11	09/30/12	09/30/13	09/30/14	09/30/15
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(4,523,340)	(4,523,340)	(4,523,340)	(4,523,340)	(4,523,340)	(4,523,340)	(4,523,340)	-	-	-	-	-	-	-	(67,050,000)	-	67,050,000	67,050,000	67,050,000	67,050,000	67,050,000	67,050,000	-	-
(2,059,429)	(2,059,429)	(2,059,429)	(2,059,429)	(2,059,429)	(2,059,429)	(2,059,429)	-	-	-	-	-	-	-	(49,600,000)	-	49,600,000	49,600,000	49,600,000	49,600,000	49,600,000	49,600,000	-	-
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(366,406)	(366,406)	(366,406)	-	-	-	-	-	-	-	(5,342,000)	-	-	-	-	-	5,342,000	5,342,000	-	-	-	-	-	-
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(6,949,175)	**(6,949,175)**	**(6,949,175)**	**(6,582,769)**	**(6,582,769)**	**(6,582,769)**	**(6,582,769)**	-	-	-	**(5,342,000)**	-	-	-	**(116,650,000)**	-	**121,992,000**	**121,992,000**	**116,650,000**	**116,650,000**	**116,650,000**	**116,650,000**	-	-

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(810,462)	-	-	-	-	-	-	-	-	(14,850,000)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(346,639)	(346,639)	(346,639)	(346,639)	-	-	-	-	-	-	-	-	(5,470,250)	-	-	-	-	5,470,250	5,470,250	5,470,250	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(1,157,101)	**(346,639)**	**(346,639)**	**(346,639)**	-	-	-	-	**(14,850,000)**	-	-	**(5,470,250)**	-	-	-	-	**5,470,250**	**5,470,250**	**5,470,250**	-	-	-	-	-	-

(104,481)	(104,481)	(104,481)	-	-	-	-	-	-	-	(1,568,488)	-	-	-	-	-	1,568,488	1,568,488	-	-	-	-	-	-	-
(265,451)	(265,451)	(265,451)	-	-	-	-	-	-	-	(3,985,000)	-	-	-	-	-	3,985,000	3,985,000	-	-	-	-	-	-	-
(189,043)	(189,043)	(189,043)	-	-	-	-	-	-	-	(2,983,250)	-	-	-	-	-	2,983,250	2,983,250	-	-	-	-	-	-	-
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(296,759)	(296,759)	(296,759)	-	-	-	-	-	-	-	(4,455,000)	-	-	-	-	-	4,455,000	4,455,000	-	-	-	-	-	-	-
(486,937)	(486,937)	(486,937)	-	-	-	-	-	-	-	(7,310,000)	-	-	-	-	-	7,310,000	7,310,000	-	-	-	-	-	-	-
(180,734)	(180,734)	(180,734)	-	-	-	-	-	-	-	(2,635,000)	-	-	-	-	-	2,635,000	2,635,000	-	-	-	-	-	-	-
(241,970)	(241,970)	(241,970)	-	-	-	-	-	-	-	(3,632,500)	-	-	-	-	-	3,632,500	3,632,500	-	-	-	-	-	-	-
(456,390)	(456,390)	(456,390)	-	-	-	-	-	-	-	(7,540,000)	-	-	-	-	-	7,540,000	7,540,000	-	-	-	-	-	-	-
(293,315)	(293,315)	(293,315)	-	-	-	-	-	-	-	(4,628,750)	-	-	-	-	-	4,628,750	4,628,750	-	-	-	-	-	-	-
(299,857)	(299,857)	(299,857)	-	-	-	-	-	-	-	(4,501,512)	-	-	-	-	-	4,501,512	4,501,512	-	-	-	-	-	-	-
(145,299)	(145,299)	(145,299)	-	-	-	-	-	-	-	(2,547,710)	-	-	-	-	-	2,547,710	2,547,710	-	-	-	-	-	-	-
(183,700)	(183,700)	(183,700)	-	-	-	-	-	-	-	(2,678,250)	-	-	-	-	-	2,678,250	2,678,250	-	-	-	-	-	-	-
(325,639)	(325,639)	(325,639)	-	-	-	-	-	-	-	(5,720,000)	-	-	-	-	-	5,720,000	5,720,000	-	-	-	-	-	-	-
(438,560)	(438,560)	(438,560)	-	-	-	-	-	-	-	(6,583,750)	-	-	-	-	-	6,583,750	6,583,750	-	-	-	-	-	-	-
(182,044)	(182,044)	(182,044)	-	-	-	-	-	-	-	(3,500,000)	-	-	-	-	-	3,500,000	3,500,000	-	-	-	-	-	-	-
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(892,476)	(892,476)	(892,476)	-	-	-	-	-	-	-	(14,084,000)	-	-	-	-	-	14,084,000	14,084,000	-	-	-	-	-	-	-
(507,370)	-	-	-	-	-	-	-	-	(11,685,000)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(344,637)	(344,637)	(344,637)	-	-	-	-	-	-	-	(6,330,400)	-	-	-	-	-	6,330,400	6,330,400	-	-	-	-	-	-	-
(278,637)	(278,637)	(278,637)	-	-	-	-	-	-	-	(3,926,000)	-	-	-	-	-	3,926,000	3,926,000	-	-	-	-	-	-	-
(228,249)	(228,249)	(228,249)	-	-	-	-	-	-	-	(3,327,750)	-	-	-	-	-	3,327,750	3,327,750	-	-	-	-	-	-	-
(465,288)	(465,288)	(465,288)	-	-	-	-	-	-	-	(6,985,000)	-	-	-	-	-	6,985,000	6,985,000	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(253,833)	(253,833)	(253,833)	-	-	-	-	-	-	-	(3,700,750)	-	-	-	-	-	3,700,750	3,700,750	-	-	-	-	-	-	-

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

LBEX-DOCID 3119444

(7,060,668)	**(6,553,298)**	**(6,553,298)**	-	-	-	-	-	**(11,685,000)**	-	**(102,623,110)**	-	-	-	-	-	**102,623,110**	**102,623,110**	-	-	-	-	-	-

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(1,233,457)	(1,233,457)	-	-	-	-	-	-	-	(17,760,000)	-	-	-	-	-	-	17,760,000	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Interest Payments (END OF YEAR)								Principal Repayment (END OF YEAR)								Debt Outstanding (END OF YEAR)							
09/30/08	09/30/09	09/30/10	09/30/11	09/30/12	09/30/13	09/30/14	##	09/30/08	09/30/09	09/30/10	09/30/11	09/30/12	09/30/13	09/30/14	09/30/15	09/30/08	09/30/09	09/30/10	09/30/11	09/30/12	09/30/13	09/30/14	09/30/15
(2,915,749)	-	-	-	-	-	-	-	(46,436,408)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(4,957,681)	(4,957,681)	(4,957,681)	(4,957,681)	(4,957,681)	(4,957,681)	(4,957,681)	-	-	-	-	-	-	-	(78,161,244)	-	78,161,244	78,161,244	78,161,244	78,161,244	78,161,244	78,161,244	-	-
(6,521,970)	(6,620,866)	(6,968,165)	(8,299,670)	-	-	-	-	-	-	-	(152,926,000)	-	-	-	-	152,926,000	152,926,000	152,926,000	152,926,000	-	-	-	-
(4,749,218)	(4,749,218)	(4,749,218)	(4,749,218)	(4,749,218)	(4,749,218)	(4,749,218)	-	-	-	-	-	-	-	(79,621,971)	-	79,621,971	79,621,971	79,621,971	79,621,971	79,621,971	79,621,971	-	-
(2,991,036)	(2,991,036)	(2,991,036)	(2,991,036)	(2,991,036)	(2,991,036)	(2,991,036)	-	-	-	-	-	-	-	(47,155,734)	-	47,155,734	47,155,734	47,155,734	47,155,734	47,155,734	47,155,734	-	-
(4,797,895)	(4,797,895)	(4,797,895)	(4,797,895)	(4,797,895)	(4,797,895)	(4,797,895)	-	-	-	-	-	-	-	(75,642,110)	-	75,642,110	75,642,110	75,642,110	75,642,110	75,642,110	75,642,110	-	-
(2,026,962)	(2,026,962)	(2,026,962)	(2,026,962)	-	-	-	-	-	-	-	(32,281,531)	-	-	-	-	32,281,531	32,281,531	32,281,531	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(2,042,276)	(2,042,276)	(2,042,276)	(2,042,276)	(2,042,276)	(2,042,276)	(2,042,276)	-	-	-	-	-	-	-	(32,197,877)	-	32,197,877	32,197,877	32,197,877	32,197,877	32,197,877	32,197,877	-	-
(4,043,333)	(4,043,333)	(4,043,333)	(4,043,333)	(4,043,333)	(4,043,333)	(4,043,333)	-	-	-	-	-	-	-	(67,787,610)	-	67,787,610	67,787,610	67,787,610	67,787,610	67,787,610	67,787,610	-	-
(35,046,119)	**(32,229,267)**	**(32,576,566)**	**(33,908,071)**	**(23,581,439)**	**(23,581,439)**	**(23,581,439)**	-	**(46,436,408)**	-	-	**(185,207,531)**	-	-	**(380,566,546)**	-	**565,774,077**	**565,774,077**	**565,774,077**	**380,566,546**	**380,566,546**	**380,566,546**	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(1,897,411)	(1,924,630)	(2,020,214)	(2,386,675)	(2,477,583)	(2,539,495)	(2,539,495)	-	-	-	-	-	-	-	(42,088,728)	-	42,088,728	42,088,728	42,088,728	42,088,728	42,088,728	42,088,728	-	-
(3,927,152)	(3,987,710)	(4,200,372)	(5,015,695)	(5,217,953)	(5,355,698)	(5,355,698)	-	-	-	-	-	-	-	(93,641,500)	-	93,641,500	93,641,500	93,641,500	93,641,500	93,641,500	93,641,500	-	-
(1,300,419)	-	-	-	-	-	-	-	(31,008,000)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
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(7,124,982)	**(5,912,339)**	**(6,220,586)**	**(7,402,370)**	**(7,695,536)**	**(7,895,193)**	**(7,895,193)**	-	**(31,008,000)**	-	-	-	-	-	**(135,730,228)**	-	**135,730,228**	**135,730,228**	**135,730,228**	**135,730,228**	**135,730,228**	**135,730,228**	-	-
(1,343,447)	(1,364,163)	(1,436,913)	(1,715,829)	(1,785,020)	(1,832,141)	(1,832,141)	-	-	-	-	-	-	-	(32,034,000)	-	32,034,000	32,034,000	32,034,000	32,034,000	32,034,000	32,034,000	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(2,065,352)	(2,096,670)	(2,206,651)	(2,628,307)	(2,732,907)	(2,804,144)	(2,804,144)	-	-	-	-	-	-	-	(48,428,000)	-	48,428,000	48,428,000	48,428,000	48,428,000	48,428,000	48,428,000	-	-
(6,463,246)	(6,463,246)	(6,463,246)	(6,463,246)	(6,463,246)	(6,463,246)	(6,463,246)	-	-	-	-	-	-	-	(101,897,518)	-	101,897,518	101,897,518	101,897,518	101,897,518	101,897,518	101,897,518	-	-
(2,736,031)	(2,736,031)	(2,736,031)	(2,736,031)	(2,736,031)	-	-	-	-	-	-	-	(43,574,213)	-	-	-	43,574,213	43,574,213	43,574,213	43,574,213	-	-	-	-
(1,413,819)	(1,435,621)	(1,512,181)	(1,805,707)	(1,878,522)	(1,928,112)	(1,928,112)	-	-	-	-	-	-	-	(33,712,000)	-	33,712,000	33,712,000	33,712,000	33,712,000	33,712,000	33,712,000	-	-
(2,859,499)	(2,859,499)	(2,859,499)	(2,859,499)	(2,859,499)	(2,859,499)	(2,859,499)	-	-	-	-	-	-	-	(45,081,963)	-	45,081,963	45,081,963	45,081,963	45,081,963	45,081,963	45,081,963	-	-
(7,937,515)	(7,937,515)	(7,937,515)	(7,937,515)	(7,937,515)	(7,937,515)	(7,937,515)	-	-	-	-	-	-	-	(133,074,655)	-	133,074,655	133,074,655	133,074,655	133,074,655	133,074,655	133,074,655	-	-
(5,821,506)	(5,821,506)	(5,821,506)	(5,821,506)	(5,821,506)	(5,821,506)	(5,821,506)	-	-	-	-	-	-	-	(91,780,034)	-	91,780,034	91,780,034	91,780,034	91,780,034	91,780,034	91,780,034	-	-
(1,120,924)	(1,120,924)	(1,120,924)	(1,120,924)	(1,120,924)	(1,120,924)	(1,120,924)	-	-	-	-	-	-	-	(17,672,130)	-	17,672,130	17,672,130	17,672,130	17,672,130	17,672,130	17,672,130	-	-
(2,269,662)	(2,269,662)	(2,269,662)	(2,269,662)	(2,269,662)	(2,269,662)	(2,269,662)	-	-	-	-	-	-	-	(36,146,790)	-	36,146,790	36,146,790	36,146,790	36,146,790	36,146,790	36,146,790	-	-
(6,390,027)	(6,390,027)	(6,390,027)	(6,390,027)	(6,390,027)	(6,390,027)	(6,390,027)	-	-	-	-	-	-	-	(100,743,161)	-	100,743,161	100,743,161	100,743,161	100,743,161	100,743,161	100,743,161	-	-
(4,679,360)	(4,679,360)	(4,679,360)	(4,679,360)	(4,679,360)	(4,679,360)	(4,679,360)	-	-	-	-	-	-	-	(73,773,321)	-	73,773,321	73,773,321	73,773,321	73,773,321	73,773,321	73,773,321	-	-
(3,961,221)	(3,961,221)	(3,961,221)	(3,961,221)	(3,961,221)	(3,961,221)	(3,961,221)	-	-	-	-	-	-	-	(62,451,375)	-	62,451,375	62,451,375	62,451,375	62,451,375	62,451,375	62,451,375	-	-
(11,070,028)	(11,070,028)	(11,070,028)	(11,070,028)	(11,070,028)	(11,070,028)	(11,070,028)	-	-	-	-	-	-	-	(174,526,600)	-	174,526,600	174,526,600	174,526,600	174,526,600	174,526,600	174,526,600	-	-
(3,560,133)	(3,560,133)	(3,560,133)	(3,560,133)	(3,560,133)	(3,560,133)	(3,560,133)	-	-	-	-	-	-	-	(56,127,947)	-	56,127,947	56,127,947	56,127,947	56,127,947	56,127,947	56,127,947	-	-
(2,104,591)	(2,104,591)	(2,104,591)	(2,104,591)	(2,104,591)	(2,104,591)	(2,104,591)	-	-	-	-	-	-	-	(33,180,325)	-	33,180,325	33,180,325	33,180,325	33,180,325	33,180,325	33,180,325	-	-
(2,188,047)	(2,188,047)	(2,188,047)	(2,188,047)	(2,188,047)	(2,188,047)	(2,188,047)	-	-	-	-	-	-	-	(34,846,991)	-	34,846,991	34,846,991	34,846,991	34,846,991	34,846,991	34,846,991	-	-
(2,949,059)	(2,993,777)	(3,150,816)	(3,752,886)	(3,902,243)	(4,003,960)	(4,003,960)	-	-	-	-	-	-	-	(69,149,000)	-	69,149,000	69,149,000	69,149,000	69,149,000	69,149,000	69,149,000	-	-
(2,513,308)	(2,513,308)	(2,513,308)	(2,513,308)	(2,513,308)	(2,513,308)	(2,513,308)	-	-	-	-	-	-	-	(40,027,119)	-	40,027,119	40,027,119	40,027,119	40,027,119	40,027,119	40,027,119	-	-
(1,957,879)	(1,957,879)	(1,957,879)	(1,957,879)	(1,957,879)	(1,957,879)	(1,957,879)	-	-	-	-	-	-	-	(31,181,306)	-	31,181,306	31,181,306	31,181,306	31,181,306	31,181,306	31,181,306	-	-
(1,413,351)	(1,434,782)	(1,510,044)	(1,798,589)	(1,870,169)	(1,918,917)	(1,918,917)	-	-	-	-	-	-	-	(33,140,000)	-	33,140,000	33,140,000	33,140,000	33,140,000	33,140,000	33,140,000	-	-
(5,866,377)	(5,866,377)	(5,866,377)	(5,866,377)	(5,866,377)	(5,866,377)	(5,866,377)	-	-	-	-	-	-	-	(98,351,454)	-	98,351,454	98,351,454	98,351,454	98,351,454	98,351,454	98,351,454	-	-
(4,708,540)	(4,779,938)	(5,030,670)	(5,991,951)	(6,230,417)	(6,392,821)	(6,392,821)	-	-	-	-	-	-	-	(110,405,000)	-	110,405,000	110,405,000	110,405,000	110,405,000	110,405,000	110,405,000	-	-
(1,456,709)	(1,456,709)	(1,456,709)	(1,456,709)	-	-	-	-	-	-	-	(23,199,644)	-	-	-	-	23,199,644	23,199,644	23,199,644	-	-	-	-	-
(88,849,631)	**(89,061,014)**	**(89,803,340)**	**(92,649,332)**	**(91,898,632)**	**(89,643,419)**	**(89,643,419)**	-	-	-	-	**(23,199,644)**	**(43,574,213)**	-	**(1,457,730,689)**	-	**1,524,504,546**	**1,524,504,546**	**1,524,504,546**	**1,501,304,902**	**1,457,730,689**	**1,457,730,689**	-	-
(1,689,269)	-	-	-	-	-	-	-	(40,280,000)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(8,212,754)	(8,212,754)	(8,212,754)	(8,212,754)	(8,212,754)	(8,212,754)	(8,212,754)	-	-	-	-	-	-	-	(129,479,707)	-	129,479,707	129,479,707	129,479,707	129,479,707	129,479,707	129,479,707	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(3,667,618)	(3,724,173)	(3,922,781)	-	-	-	-	-	-	-	(87,453,000)	-	-	-	-	-	87,453,000	87,453,000	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
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(6,028,142)	(6,114,616)	(6,418,292)	(7,582,549)	(7,871,368)	(8,068,065)	(8,068,065)	-	-	-	-	-	-	-	(133,717,372)	-	133,717,372	133,717,372	133,717,372	133,717,372	133,717,372	133,717,372	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(4,394,889)	(4,457,934)	(4,679,332)	(5,528,148)	(5,738,715)	(5,882,119)	(5,882,119)	-	-	-	-	-	-	-	(97,488,251)	-	97,488,251	97,488,251	97,488,251	97,488,251	97,488,251	97,488,251	-	-
(3,362,431)	(3,410,665)	(3,580,052)	(4,229,462)	(4,390,562)	(4,500,277)	(4,500,277)	-	-	-	-	-	-	-	(74,586,072)	-	74,586,072	74,586,072	74,586,072	74,586,072	74,586,072	74,586,072	-	-
(8,109,539)	(8,109,539)	(8,109,539)	(8,109,539)	(8,109,539)	(8,109,539)	(8,109,539)	-	-	-	-	-	-	-	(127,852,448)	-	127,852,448	127,852,448	127,852,448	127,852,448	127,852,448	127,852,448	-	-
(35,464,642)	**(34,029,681)**	**(34,922,750)**	**(33,662,453)**	**(34,322,939)**	**(34,772,753)**	**(34,772,753)**	-	**(40,280,000)**	-	**(87,453,000)**	-	-	-	**(563,123,850)**	-	**650,576,850**	**650,576,850**	**563,123,850**	**563,123,850**	**563,123,850**	**563,123,850**	-	-

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

LBEX-DOCID 3119444

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-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(1,868,968)	(1,868,968)	(1,868,968)	(1,868,968)	(1,868,968)	(1,868,968)	(1,868,968)	-	-	-	-	-	-	-	(29,465,571)	-	29,465,571	29,465,571	29,465,571	29,465,571	29,465,571	29,465,571	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
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(1,421,158)	(1,443,073)	(1,520,031)	(1,815,080)	-	-	-	-	-	-	-	(33,887,000)	-	-	-	-	33,887,000	33,887,000	33,887,000	-	-	-	-	-
(482,289)	-	-	-	-	-	-	-	(11,500,000)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(921,387)	(934,604)	(981,020)	(1,158,974)	(1,203,120)	(1,233,184)	(1,233,184)	-	-	-	-	-	-	-	(20,438,375)	-	20,438,375	20,438,375	20,438,375	20,438,375	20,438,375	20,438,375	-	-
(4,693,803)	**(4,246,646)**	**(4,370,020)**	**(4,843,023)**	**(3,072,088)**	**(3,102,152)**	**(3,102,152)**	-	**(11,500,000)**	-	-	**(33,887,000)**	-	-	**(49,903,946)**	-	**83,790,946**	**83,790,946**	**83,790,946**	**49,903,946**	**49,903,946**	**49,903,946**	-	-
(4,472,042)	(4,472,042)	(4,472,042)	(4,472,042)	(4,472,042)	(4,472,042)	(4,472,042)	-	-	-	-	-	-	-	(70,504,809)	-	70,504,809	70,504,809	70,504,809	70,504,809	70,504,809	70,504,809	-	-
(3,729,646)	(3,729,646)	(3,729,646)	(3,729,646)	(3,729,646)	(3,729,646)	(3,729,646)	-	-	-	-	-	-	-	(58,800,429)	-	58,800,429	58,800,429	58,800,429	58,800,429	58,800,429	58,800,429	-	-
(2,628,581)	(2,668,440)	(2,808,413)	(3,345,056)	-	-	-	-	-	-	-	(61,634,500)	-	-	-	-	61,634,500	61,634,500	61,634,500	-	-	-	-	-
(3,635,945)	(3,635,945)	(3,635,945)	(3,635,945)	-	-	-	-	-	-	-	(57,906,312)	-	-	-	-	57,906,312	57,906,312	57,906,312	-	-	-	-	-
(6,085,212)	(6,085,212)	(6,085,212)	(6,085,212)	(6,085,212)	(6,085,212)	(6,085,212)	-	-	-	-	-	-	-	(95,937,542)	-	95,937,542	95,937,542	95,937,542	95,937,542	95,937,542	95,937,542	-	-
(1,530,617)	-	-	-	-	-	-	-	(36,497,000)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(1,830,275)	(1,830,275)	(1,830,275)	(1,830,275)	(1,830,275)	(1,830,275)	(1,830,275)	-	-	-	-	-	-	-	(28,855,537)	-	28,855,537	28,855,537	28,855,537	28,855,537	28,855,537	28,855,537	-	-
(3,376,311)	(3,376,311)	(3,376,311)	(3,376,311)	(3,376,311)	(3,376,311)	(3,376,311)	-	-	-	-	-	-	-	(53,229,862)	-	53,229,862	53,229,862	53,229,862	53,229,862	53,229,862	53,229,862	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(5,922,004)	-	-	-	-	-	-	-	(141,208,000)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(9,226,650)	(9,226,650)	(9,226,650)	(9,226,650)	(9,226,650)	(9,226,650)	(9,226,650)	-	-	-	-	-	-	-	(145,464,468)	-	145,464,468	145,464,468	145,464,468	145,464,468	145,464,468	145,464,468	-	-
(4,647,273)	(4,647,273)	(4,647,273)	(4,647,273)	(4,647,273)	(4,647,273)	(4,647,273)	-	-	-	-	-	-	-	(73,267,447)	-	73,267,447	73,267,447	73,267,447	73,267,447	73,267,447	73,267,447	-	-
(1,549,447)	(1,573,340)	(1,657,245)	-	-	-	-	-	-	-	(36,946,000)	-	-	-	-	-	36,946,000	36,946,000	-	-	-	-	-	-
(7,514,763)	(7,514,763)	(7,514,763)	(7,514,763)	(7,514,763)	(7,514,763)	(7,514,763)	-	-	-	-	-	-	-	(118,475,400)	-	118,475,400	118,475,400	118,475,400	118,475,400	118,475,400	118,475,400	-	-
(3,305,758)	(3,305,758)	(3,305,758)	(3,305,758)	(3,305,758)	(3,305,758)	(3,305,758)	-	-	-	-	-	-	-	(52,647,726)	-	52,647,726	52,647,726	52,647,726	52,647,726	52,647,726	52,647,726	-	-
(4,807,486)	(4,807,486)	(4,807,486)	(4,807,486)	(4,807,486)	(4,807,486)	(4,807,486)	-	-	-	-	-	-	-	(76,564,348)	-	76,564,348	76,564,348	76,564,348	76,564,348	76,564,348	76,564,348	-	-
(1,212,427)	(1,212,427)	(1,212,427)	(1,212,427)	(1,212,427)	(1,212,427)	(1,212,427)	-	-	-	-	-	-	-	(19,114,752)	-	19,114,752	19,114,752	19,114,752	19,114,752	19,114,752	19,114,752	-	-
(4,935,737)	(4,935,737)	(4,935,737)	(4,935,737)	(4,935,737)	(4,935,737)	(4,935,737)	-	-	-	-	-	-	-	(78,606,889)	-	78,606,889	78,606,889	78,606,889	78,606,889	78,606,889	78,606,889	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(2,173,489)	(2,173,489)	(2,173,489)	(2,173,489)	(2,173,489)	(2,173,489)	(2,173,489)	-	-	-	-	-	-	-	(34,615,126)	-	34,615,126	34,615,126	34,615,126	34,615,126	34,615,126	34,615,126	-	-
(1,748,883)	(1,748,883)	(1,748,883)	(1,748,883)	(1,748,883)	(1,748,883)	(1,748,883)	-	-	-	-	-	-	-	(27,852,835)	-	27,852,835	27,852,835	27,852,835	27,852,835	27,852,835	27,852,835	-	-
(74,332,546)	**(66,943,676)**	**(67,167,555)**	**(66,046,952)**	**(59,065,951)**	**(59,065,951)**	**(59,065,951)**	-	**(177,705,000)**	-	**(36,946,000)**	**(119,540,812)**	-	-	**(933,937,170)**	-	**1,090,423,982**	**1,090,423,982**	**1,053,477,982**	**933,937,170**	**933,937,170**	**933,937,170**	-	-
(1,708,980)	(1,735,333)	(1,827,877)	(2,182,681)	(2,270,698)	(2,330,641)	(2,330,641)	-	-	-	-	-	-	-	(40,750,000)	-	40,750,000	40,750,000	40,750,000	40,750,000	40,750,000	40,750,000	-	-
(1,033,524)	(1,049,461)	(1,105,428)	(1,320,000)	(1,373,229)	(1,409,480)	(1,409,480)	-	-	-	-	-	-	-	(24,644,000)	-	24,644,000	24,644,000	24,644,000	24,644,000	24,644,000	24,644,000	-	-
(828,722)	(840,610)	(882,358)	(1,042,415)	(1,082,121)	(1,109,162)	(1,109,162)	-	-	-	-	-	-	-	(18,382,871)	-	18,382,871	18,382,871	18,382,871	18,382,871	18,382,871	18,382,871	-	-
(1,178,148)	(1,196,013)	(1,258,750)	(1,499,277)	(1,558,944)	(1,599,580)	(1,599,580)	-	-	-	-	-	-	-	(27,625,000)	-	27,625,000	27,625,000	27,625,000	27,625,000	27,625,000	27,625,000	-	-
(2,669,885)	(2,710,370)	(2,852,543)	(3,397,619)	-	-	-	-	-	-	-	(62,603,000)	-	-	-	-	62,603,000	62,603,000	62,603,000	-	-	-	-	-
(3,085,916)	(3,132,709)	(3,297,036)	(3,927,047)	-	-	-	-	-	-	-	(72,358,000)	-	-	-	-	72,358,000	72,358,000	72,358,000	-	-	-	-	-
(4,348,526)	(4,415,581)	(4,651,061)	(5,553,867)	(5,777,827)	(5,930,351)	(5,930,351)	-	-	-	-	-	-	-	(103,689,000)	-	103,689,000	103,689,000	103,689,000	103,689,000	103,689,000	103,689,000	-	-
(663,923)	(674,161)	(710,113)	(847,952)	(882,145)	(905,433)	(905,433)	-	-	-	-	-	-	-	(15,831,000)	-	15,831,000	15,831,000	15,831,000	15,831,000	15,831,000	15,831,000	-	-
(1,486,939)	(1,486,939)	(1,486,939)	(1,486,939)	(1,486,939)	(1,486,939)	(1,486,939)	-	-	-	-	-	-	-	(23,442,621)	-	23,442,621	23,442,621	23,442,621	23,442,621	23,442,621	23,442,621	-	-
(1,751,250)	(1,777,805)	(1,871,060)	(2,228,590)	-	-	-	-	-	-	-	(41,063,000)	-	-	-	-	41,063,000	41,063,000	41,063,000	-	-	-	-	-
(985,166)	(1,000,105)	(1,052,565)	(1,253,694)	-	-	-	-	-	-	-	(23,100,000)	-	-	-	-	23,100,000	23,100,000	23,100,000	-	-	-	-	-
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(2,320,471)	(2,355,658)	(2,479,224)	(2,952,964)	-	-	-	-	-	-	-	(54,410,000)	-	-	-	-	54,410,000	54,410,000	54,410,000	-	-	-	-	-
(22,061,451)	**(22,374,745)**	**(23,474,957)**	**(27,693,045)**	**(14,431,904)**	**(14,771,586)**	**(14,771,586)**	-	-	-	-	**(253,534,000)**	-	-	**(254,364,492)**	-	**507,898,492**	**507,898,492**	**507,898,492**	**254,364,492**	**254,364,492**	**254,364,492**	-	-
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(839,812)	(852,762)	(898,239)	-	-	-	-	-	-	-	(20,025,000)	-	-	-	-	-	20,025,000	20,025,000	-	-	-	-	-	-
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(1,682,349)	-	-	-	-	-	-	-	(40,115,000)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
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(2,296,660)	(2,332,074)	(2,456,443)	-	-	-	-	-	-	-	(54,763,000)	-	-	-	-	-	54,763,000	54,763,000	-	-	-	-	-	-
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FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

LBEX-DOCID 3119444

(4,818,821)	(3,184,836)	(3,354,682)	-	-	-	-	-	(40,115,000)	-	(74,788,000)	-	-	-	-	-	74,788,000	74,788,000	-	-	-	-	-	-

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

(5,967,558)	(6,053,162)	(6,353,786)	(7,506,343)	(7,792,259)	(7,986,978)	(7,986,978)	-	-	-	-	-	-	(132,373,479)	-	132,373,479	132,373,479	132,373,479	132,373,479	132,373,479	132,373,479	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(2,994,105)	(2,994,105)	(2,994,105)	(2,994,105)	(2,994,105)	(2,994,105)	(2,994,105)	-	-	-	-	-	-	(50,196,998)	-	50,196,998	50,196,998	50,196,998	50,196,998	50,196,998	50,196,998	-	-
(5,710,074)	-	-	-	-	-	-	-	(126,661,932)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(2,389,003)	(2,389,003)	(2,389,003)	(2,389,003)	(2,389,003)	(2,389,003)	(2,389,003)	-	-	-	-	-	-	(38,047,416)	-	38,047,416	38,047,416	38,047,416	38,047,416	38,047,416	38,047,416	-	-
(7,369,005)	-	-	-	-	-	-	-	(117,359,266)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(3,195,824)	-	-	-	-	-	-	-	(70,890,365)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(7,886,062)	-	-	-	-	-	-	-	(174,930,096)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(2,236,572)	-	-	-	-	-	-	-	(49,612,057)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(3,930,662)	(3,930,662)	(3,930,662)	(3,930,662)	(3,930,662)	(3,930,662)	(3,930,662)	-	-	-	-	-	-	(61,969,590)	-	61,969,590	61,969,590	61,969,590	61,969,590	61,969,590	61,969,590	-	-
(2,463,763)	-	-	-	-	-	-	-	(54,651,656)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(7,862,343)	(7,862,343)	(7,862,343)	(7,862,343)	(7,862,343)	(7,862,343)	(7,862,343)	-	-	-	-	-	-	(125,216,212)	-	125,216,212	125,216,212	125,216,212	125,216,212	125,216,212	125,216,212	-	-
(5,279,082)	(5,279,082)	(5,279,082)	(5,279,082)	(5,279,082)	(5,279,082)	(5,279,082)	-	-	-	-	-	-	(83,228,351)	-	83,228,351	83,228,351	83,228,351	83,228,351	83,228,351	83,228,351	-	-
(3,739,668)	(3,739,668)	(3,739,668)	(3,739,668)	(3,739,668)	(3,739,668)	(3,739,668)	-	-	-	-	-	-	(58,958,434)	-	58,958,434	58,958,434	58,958,434	58,958,434	58,958,434	58,958,434	-	-
(8,624,202)	(8,624,202)	(8,624,202)	(8,624,202)	(8,624,202)	(8,624,202)	(8,624,202)	-	-	-	-	-	-	(144,587,161)	-	144,587,161	144,587,161	144,587,161	144,587,161	144,587,161	144,587,161	-	-
(5,271,987)	(5,271,987)	(5,271,987)	(5,271,987)	(5,271,987)	(5,271,987)	(5,271,987)	-	-	-	-	-	-	(88,386,329)	-	88,386,329	88,386,329	88,386,329	88,386,329	88,386,329	88,386,329	-	-
(6,478,526)	(6,478,526)	(6,478,526)	(6,478,526)	(6,478,526)	(6,478,526)	(6,478,526)	-	-	-	-	-	-	(102,138,411)	-	102,138,411	102,138,411	102,138,411	102,138,411	102,138,411	102,138,411	-	-
(4,973,491)	(4,973,491)	(4,973,491)	(4,973,491)	(4,973,491)	(4,973,491)	(4,973,491)	-	-	-	-	-	-	(78,410,502)	-	78,410,502	78,410,502	78,410,502	78,410,502	78,410,502	78,410,502	-	-
(4,001,094)	(4,001,094)	(4,001,094)	(4,001,094)	(4,001,094)	(4,001,094)	(4,001,094)	-	-	-	-	-	-	(63,721,689)	-	63,721,689	63,721,689	63,721,689	63,721,689	63,721,689	63,721,689	-	-
(11,296,292)	(11,296,292)	(11,296,292)	(11,296,292)	(11,296,292)	(11,296,292)	(11,296,292)	-	-	-	-	-	-	(179,905,507)	-	179,905,507	179,905,507	179,905,507	179,905,507	179,905,507	179,905,507	-	-
(5,652,030)	(5,652,030)	(5,652,030)	(5,652,030)	(5,652,030)	(5,652,030)	(5,652,030)	-	-	-	-	-	-	(90,014,619)	-	90,014,619	90,014,619	90,014,619	90,014,619	90,014,619	90,014,619	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(2,325,877)	(2,325,877)	(2,325,877)	(2,325,877)	(2,325,877)	(2,325,877)	(2,325,877)	-	-	-	-	-	-	(38,993,969)	-	38,993,969	38,993,969	38,993,969	38,993,969	38,993,969	38,993,969	-	-
(3,292,566)	(3,339,798)	(3,505,666)	(4,141,582)	(4,299,335)	(4,406,770)	(4,406,770)	-	-	-	-	-	-	(73,036,322)	-	73,036,322	73,036,322	73,036,322	73,036,322	73,036,322	73,036,322	-	-
(5,002,480)	(5,002,480)	(5,002,480)	(5,002,480)	(5,002,480)	(5,002,480)	(5,002,480)	-	-	-	-	-	-	(83,867,980)	-	83,867,980	83,867,980	83,867,980	83,867,980	83,867,980	83,867,980	-	-
(3,228,567)	(3,278,352)	(3,453,185)	(4,123,474)	(4,289,753)	(4,402,995)	(4,402,995)	-	-	-	-	-	-	(76,984,000)	-	76,984,000	76,984,000	76,984,000	76,984,000	76,984,000	76,984,000	-	-
(1,981,124)	(1,981,124)	(1,981,124)	(1,981,124)	(1,981,124)	(1,981,124)	(1,981,124)	-	-	-	-	-	-	(31,551,516)	-	31,551,516	31,551,516	31,551,516	31,551,516	31,551,516	31,551,516	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(1,729,992)	(1,754,809)	(1,841,960)	(2,176,086)	(2,258,973)	(2,315,422)	(2,315,422)	-	-	-	-	-	-	(38,375,017)	-	38,375,017	38,375,017	38,375,017	38,375,017	38,375,017	38,375,017	-	-
(1,693,718)	-	-	-	-	-	-	-	(37,570,379)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(4,173,098)	(4,173,098)	(4,173,098)	(4,173,098)	(4,173,098)	(4,173,098)	(4,173,098)	-	-	-	-	-	-	(66,461,042)	-	66,461,042	66,461,042	66,461,042	66,461,042	66,461,042	66,461,042	-	-
(130,748,765)	**(100,401,186)**	**(101,129,661)**	**(103,922,548)**	**(104,615,384)**	**(105,087,229)**	**(105,087,229)**	-	**(631,675,751)**	-	-	-	-	**(1,706,424,544)**	-	**1,706,424,544**	**1,706,424,544**	**1,706,424,544**	**1,706,424,544**	**1,706,424,544**	**1,706,424,544**	-	-
(2,850,122)	(2,850,122)	(2,850,122)	(2,850,122)	(2,850,122)	(2,850,122)	(2,850,122)	-	-	-	-	-	-	(47,783,085)	-	47,783,085	47,783,085	47,783,085	47,783,085	47,783,085	47,783,085	-	-
(3,540,501)	(3,540,501)	(3,540,501)	(3,540,501)	(3,540,501)	(3,540,501)	(3,540,501)	-	-	-	-	-	-	(59,357,486)	-	59,357,486	59,357,486	59,357,486	59,357,486	59,357,486	59,357,486	-	-
(1,613,346)	(1,613,346)	(1,613,346)	(1,613,346)	(1,613,346)	(1,613,346)	(1,613,346)	-	-	-	-	-	-	(27,048,197)	-	27,048,197	27,048,197	27,048,197	27,048,197	27,048,197	27,048,197	-	-
(2,650,761)	(2,650,761)	(2,650,761)	(2,650,761)	(2,650,761)	(2,650,761)	(2,650,761)	-	-	-	-	-	-	(44,440,745)	-	44,440,745	44,440,745	44,440,745	44,440,745	44,440,745	44,440,745	-	-
(4,973,491)	(4,973,491)	(4,973,491)	(4,973,491)	(4,973,491)	(4,973,491)	(4,973,491)	-	-	-	-	-	-	(78,410,502)	-	78,410,502	78,410,502	78,410,502	78,410,502	78,410,502	78,410,502	-	-
(1,173,136)	(1,173,136)	(1,173,136)	(1,173,136)	(1,173,136)	(1,173,136)	(1,173,136)	-	-	-	-	-	-	(18,683,447)	-	18,683,447	18,683,447	18,683,447	18,683,447	18,683,447	18,683,447	-	-
(2,498,205)	(2,498,205)	(2,498,205)	(2,498,205)	(2,498,205)	(2,498,205)	(2,498,205)	-	-	-	-	-	-	(39,385,920)	-	39,385,920	39,385,920	39,385,920	39,385,920	39,385,920	39,385,920	-	-
(1,943,748)	(1,971,631)	(2,069,550)	(2,444,959)	(2,538,088)	(2,601,512)	(2,601,512)	-	-	-	-	-	-	(43,116,573)	-	43,116,573	43,116,573	43,116,573	43,116,573	43,116,573	43,116,573	-	-
(3,667,022)	(3,667,022)	(3,667,022)	(3,667,022)	(3,667,022)	(3,667,022)	(3,667,022)	-	-	-	-	-	-	(58,401,237)	-	58,401,237	58,401,237	58,401,237	58,401,237	58,401,237	58,401,237	-	-
(3,841,124)	(3,899,369)	(4,103,912)	-	-	-	-	-	-	-	(90,066,000)	-	-	-	-	90,066,000	90,066,000	-	-	-	-	-	-
(3,278,566)	(3,278,566)	(3,278,566)	(3,278,566)	(3,278,566)	(3,278,566)	(3,278,566)	-	-	-	-	-	-	(52,214,666)	-	52,214,666	52,214,666	52,214,666	52,214,666	52,214,666	52,214,666	-	-
(840,608)	(852,666)	(895,013)	(1,057,366)	(1,097,641)	(1,125,069)	(1,125,069)	-	-	-	-	-	-	(18,646,518)	-	18,646,518	18,646,518	18,646,518	18,646,518	18,646,518	18,646,518	-	-
(759,829)	(770,728)	(809,006)	(955,757)	(992,162)	(1,016,955)	(1,016,955)	-	-	-	-	-	-	(16,854,660)	-	16,854,660	16,854,660	16,854,660	16,854,660	16,854,660	16,854,660	-	-
(5,078,987)	(5,151,846)	(5,407,706)	(6,388,647)	(6,631,991)	(6,797,716)	(6,797,716)	-	-	-	-	-	-	(112,663,046)	-	112,663,046	112,663,046	112,663,046	112,663,046	112,663,046	112,663,046	-	-
(38,709,445)	**(38,891,390)**	**(39,530,336)**	**(37,091,879)**	**(37,505,030)**	**(37,786,401)**	**(37,786,401)**	-	-	-	**(90,066,000)**	-	-	**(617,006,082)**	-	**707,072,082**	**707,072,082**	**617,006,082**	**617,006,082**	**617,006,082**	**617,006,082**	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(3,338,478)	(3,338,478)	(3,338,478)	(3,338,478)	(3,338,478)	(3,338,478)	(3,338,478)	-	-	-	-	-	-	(53,168,834)	-	53,168,834	53,168,834	53,168,834	53,168,834	53,168,834	53,168,834	-	-
(221,696)	(221,696)	(221,696)	(221,696)	(221,696)	(221,696)	(221,696)	-	-	-	-	-	-	(3,530,743)	-	3,530,743	3,530,743	3,530,743	3,530,743	3,530,743	3,530,743	-	-
(5,355,476)	(5,355,476)	(5,355,476)	(5,355,476)	(5,355,476)	(5,355,476)	(5,355,476)	-	-	-	-	-	-	(85,291,671)	-	85,291,671	85,291,671	85,291,671	85,291,671	85,291,671	85,291,671	-	-
(1,788,520)	(1,788,520)	(1,788,520)	(1,788,520)	(1,788,520)	(1,788,520)	(1,788,520)	-	-	-	-	-	-	(28,484,095)	-	28,484,095	28,484,095	28,484,095	28,484,095	28,484,095	28,484,095	-	-
(2,816,841)	(2,816,841)	(2,816,841)	(2,816,841)	(2,816,841)	(2,816,841)	(2,816,841)	-	-	-	-	-	-	(44,861,204)	-	44,861,204	44,861,204	44,861,204	44,861,204	44,861,204	44,861,204	-	-
(6,267,298)	(6,267,298)	(6,267,298)	(6,267,298)	(6,267,298)	(6,267,298)	(6,267,298)	-	-	-	-	-	-	(99,813,409)	-	99,813,409	99,813,409	99,813,409	99,813,409	99,813,409	99,813,409	-	-
(3,651,666)	(3,651,666)	(3,651,666)	(3,651,666)	(3,651,666)	(3,651,666)	(3,651,666)	-	-	-	-	-	-	(58,156,687)	-	58,156,687	58,156,687	58,156,687	58,156,687	58,156,687	58,156,687	-	-
(12,487,996)	(12,487,996)	(12,487,996)	(12,487,996)	(12,487,996)	(12,487,996)	(12,487,996)	-	-	-	-	-	-	(198,884,669)	-	198,884,669	198,884,669	198,884,669	198,884,669	198,884,669	198,884,669	-	-
(9,156,125)	(9,156,125)	(9,156,125)	(9,156,125)	(9,156,125)	(9,156,125)	(9,156,125)	-	-	-	-	-	-	(145,821,065)	-	145,821,065	145,821,065	145,821,065	145,821,065	145,821,065	145,821,065	-	-
(1,916,148)	(1,916,148)	(1,916,148)	(1,916,148)	(1,916,148)	(1,916,148)	(1,916,148)	-	-	-	-	-	-	(30,516,695)	-	30,516,695	30,516,695	30,516,695	30,516,695	30,516,695	30,516,695	-	-
(1,436,241)	(1,436,241)	(1,436,241)	(1,436,241)	(1,436,241)	(1,436,241)	(1,436,241)	-	-	-	-	-	-	(22,873,675)	-	22,873,675	22,873,675	22,873,675	22,873,675	22,873,675	22,873,675	-	-
(2,035,508)	(2,035,508)	(2,035,508)	(2,035,508)	(2,035,508)	(2,035,508)	(2,035,508)	-	-	-	-	-	-	(32,417,636)	-	32,417,636	32,417,636	32,417,636	32,417,636	32,417,636	32,417,636	-	-
(2,055,251)	(2,055,251)	(2,055,251)	(2,055,251)	(2,055,251)	(2,055,251)	(2,055,251)	-	-	-	-	-	-	(32,732,063)	-	32,732,063	32,732,063	32,732,063	32,732,063	32,732,063	32,732,063	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(561,629)	(561,629)	(561,629)	(561,629)	(561,629)	(561,629)	(561,629)	-	-	-	-	-	-	(8,944,548)	-	8,944,548	8,944,548	8,944,548	8,944,548	8,944,548	8,944,548	-	-
(53,088,874)	**(53,088,874)**	**(53,088,874)**	**(53,088,874)**	**(53,088,874)**	**(53,088,874)**	**(53,088,874)**	-	-	-	-	-	-	**(845,496,994)**	-	**845,496,994**	**845,496,994**	**845,496,994**	**845,496,994**	**845,496,994**	**845,496,994**	-	-
(494,939,079)	**(450,363,654)**	**(455,639,326)**	**(460,308,546)**	**(429,277,777)**	**(428,794,999)**	**(428,794,999)**	-	**(978,720,159)**	-	**(289,253,000)**	**(615,368,987)**	**(43,574,213)**	-	**(6,944,284,541)**	-	**7,892,480,741**	**7,892,480,741**	**7,603,227,741**	**6,987,858,754**	**6,944,284,541**	**6,944,284,541**	-	-
5.58%	*5.71%*	*5.77%*	*6.05%*	*6.14%*	*6.17%*	*6.17%*	##															

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

LBEX-DOCID 3119444

ALL PROPERTY LEVEL DEBT

Interest Payments (END OF YEAR)								Principal Repayment (END OF YEAR)								Debt Outstanding (END OF YEAR)							
09/30/08	09/30/09	09/30/10	09/30/11	09/30/12	09/30/13	09/30/14	##	09/30/08	09/30/09	09/30/10	09/30/11	09/30/12	09/30/13	09/30/14	09/30/15	09/30/08	09/30/09	09/30/10	09/30/11	09/30/12	09/30/13	09/30/14	09/30/15
(412,465)	-	-	-	-	-	-	-	(4,421,899)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(713,720)	(713,720)	(713,720)	(713,720)	(713,720)	(713,720)	(713,720)	-	-	-	-	-	-	-	(7,402,132)	-	7,402,132	7,402,132	7,402,132	7,402,132	7,402,132	7,402,132	-	-
(2,943,025)	(2,967,462)	(3,053,282)	(3,382,305)	-	-	-	-	-	-	-	(37,788,968)	-	-	-	-	37,788,968	37,788,968	37,788,968	-	-	-	-	-
(712,532)	(712,532)	(712,532)	(712,532)	(712,532)	(712,532)	(712,532)	-	-	-	-	-	-	-	(7,540,467)	-	7,540,467	7,540,467	7,540,467	7,540,467	7,540,467	7,540,467	-	-
(578,480)	(578,480)	(578,480)	(578,480)	(578,480)	(578,480)	(578,480)	-	-	-	-	-	-	-	(5,999,531)	-	5,999,531	5,999,531	5,999,531	5,999,531	5,999,531	5,999,531	-	-
(690,717)	(690,717)	(690,717)	(690,717)	(690,717)	(690,717)	(690,717)	-	-	-	-	-	-	-	(7,163,562)	-	7,163,562	7,163,562	7,163,562	7,163,562	7,163,562	7,163,562	-	-
(286,736)	(286,736)	(286,736)	(286,736)	-	-	-	-	-	-	-	(3,074,004)	-	-	-	-	3,074,004	3,074,004	3,074,004	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(294,011)	(294,011)	(294,011)	(294,011)	(294,011)	(294,011)	(294,011)	-	-	-	-	-	-	-	(3,049,247)	-	3,049,247	3,049,247	3,049,247	3,049,247	3,049,247	3,049,247	-	-
(606,627)	(606,627)	(606,627)	(606,627)	(606,627)	(606,627)	(606,627)	-	-	-	-	-	-	-	(6,419,715)	-	6,419,715	6,419,715	6,419,715	6,419,715	6,419,715	6,419,715	-	-
(7,238,312)	**(6,850,285)**	**(6,936,105)**	**(7,265,128)**	**(3,596,087)**	**(3,596,087)**	**(3,596,087)**	-	**(4,421,899)**	-	-	**(40,862,972)**	-	-	**(37,574,654)**	-	**78,437,626**	**78,437,626**	**78,437,626**	**37,574,654**	**37,574,654**	**37,574,654**	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(310,427)	(313,005)	(322,057)	(356,762)	(365,372)	(371,235)	(371,235)	-	-	-	-	-	-	-	(3,985,944)	-	3,985,944	3,985,944	3,985,944	3,985,944	3,985,944	3,985,944	-	-
(718,520)	(724,486)	(745,438)	(825,767)	(845,694)	(859,265)	(859,265)	-	-	-	-	-	-	-	(9,225,921)	-	9,225,921	9,225,921	9,225,921	9,225,921	9,225,921	9,225,921	-	-
(568,625)	-	-	-	-	-	-	-	(7,301,246)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(1,597,572)	**(1,037,491)**	**(1,067,495)**	**(1,182,529)**	**(1,211,066)**	**(1,230,500)**	**(1,230,500)**	-	**(7,301,246)**	-	-	-	-	-	**(13,211,865)**	-	**13,211,865**	**13,211,865**	**13,211,865**	**13,211,865**	**13,211,865**	**13,211,865**	-	-
(682,097)	(687,761)	(707,651)	(783,908)	(802,825)	(815,709)	(815,709)	-	-	-	-	-	-	-	(8,758,252)	-	8,758,252	8,758,252	8,758,252	8,758,252	8,758,252	8,758,252	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(319,828)	(322,484)	(331,810)	(367,566)	(376,436)	(382,477)	(382,477)	-	-	-	-	-	-	-	(4,106,647)	-	4,106,647	4,106,647	4,106,647	4,106,647	4,106,647	4,106,647	-	-
(1,229,087)	(1,229,087)	(1,229,087)	(1,229,087)	(1,229,087)	(1,229,087)	(1,229,087)	-	-	-	-	-	-	-	(12,747,107)	-	12,747,107	12,747,107	12,747,107	12,747,107	12,747,107	12,747,107	-	-
(384,922)	(384,922)	(384,922)	(384,922)	(384,922)	-	-	-	-	-	-	-	(4,126,624)	-	-	-	4,126,624	4,126,624	4,126,624	4,126,624	-	-	-	-
(645,340)	(650,699)	(669,517)	(741,665)	(759,562)	(771,751)	(771,751)	-	-	-	-	-	-	-	(8,286,284)	-	8,286,284	8,286,284	8,286,284	8,286,284	8,286,284	8,286,284	-	-
(553,040)	(553,040)	(553,040)	(553,040)	(553,040)	(553,040)	(553,040)	-	-	-	-	-	-	-	(5,735,690)	-	5,735,690	5,735,690	5,735,690	5,735,690	5,735,690	5,735,690	-	-
(1,190,877)	(1,190,877)	(1,190,877)	(1,190,877)	(1,190,877)	(1,190,877)	(1,190,877)	-	-	-	-	-	-	-	(12,602,617)	-	12,602,617	12,602,617	12,602,617	12,602,617	12,602,617	12,602,617	-	-
(1,107,050)	(1,107,050)	(1,107,050)	(1,107,050)	(1,107,050)	(1,107,050)	(1,107,050)	-	-	-	-	-	-	-	(11,481,437)	-	11,481,437	11,481,437	11,481,437	11,481,437	11,481,437	11,481,437	-	-
(216,792)	(216,792)	(216,792)	(216,792)	(216,792)	(216,792)	(216,792)	-	-	-	-	-	-	-	(2,248,390)	-	2,248,390	2,248,390	2,248,390	2,248,390	2,248,390	2,248,390	-	-
(319,311)	(319,311)	(319,311)	(319,311)	(319,311)	(319,311)	(319,311)	-	-	-	-	-	-	-	(3,423,222)	-	3,423,222	3,423,222	3,423,222	3,423,222	3,423,222	3,423,222	-	-
(1,235,860)	(1,235,860)	(1,235,860)	(1,235,860)	(1,235,860)	(1,235,860)	(1,235,860)	-	-	-	-	-	-	-	(12,817,354)	-	12,817,354	12,817,354	12,817,354	12,817,354	12,817,354	12,817,354	-	-
(889,853)	(889,853)	(889,853)	(889,853)	(889,853)	(889,853)	(889,853)	-	-	-	-	-	-	-	(9,228,845)	-	9,228,845	9,228,845	9,228,845	9,228,845	9,228,845	9,228,845	-	-
(753,288)	(753,288)	(753,288)	(753,288)	(753,288)	(753,288)	(753,288)	-	-	-	-	-	-	-	(7,812,500)	-	7,812,500	7,812,500	7,812,500	7,812,500	7,812,500	7,812,500	-	-
(2,105,138)	(2,105,138)	(2,105,138)	(2,105,138)	(2,105,138)	(2,105,138)	(2,105,138)	-	-	-	-	-	-	-	(21,832,811)	-	21,832,811	21,832,811	21,832,811	21,832,811	21,832,811	21,832,811	-	-
(677,015)	(677,015)	(677,015)	(677,015)	(677,015)	(677,015)	(677,015)	-	-	-	-	-	-	-	(7,021,456)	-	7,021,456	7,021,456	7,021,456	7,021,456	7,021,456	7,021,456	-	-
(407,037)	(407,037)	(407,037)	(407,037)	(407,037)	(407,037)	(407,037)	-	-	-	-	-	-	-	(4,221,468)	-	4,221,468	4,221,468	4,221,468	4,221,468	4,221,468	4,221,468	-	-
(307,829)	(307,829)	(307,829)	(307,829)	(307,829)	(307,829)	(307,829)	-	-	-	-	-	-	-	(3,300,127)	-	3,300,127	3,300,127	3,300,127	3,300,127	3,300,127	3,300,127	-	-
(646,728)	(652,098)	(670,957)	(743,260)	(761,196)	(773,411)	(773,411)	-	-	-	-	-	-	-	(8,304,108)	-	8,304,108	8,304,108	8,304,108	8,304,108	8,304,108	8,304,108	-	-
(355,535)	(355,535)	(355,535)	(355,535)	(355,535)	(355,535)	(355,535)	-	-	-	-	-	-	-	(3,811,576)	-	3,811,576	3,811,576	3,811,576	3,811,576	3,811,576	3,811,576	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(880,141)	(880,141)	(880,141)	(880,141)	(880,141)	(880,141)	(880,141)	-	-	-	-	-	-	-	(9,314,213)	-	9,314,213	9,314,213	9,314,213	9,314,213	9,314,213	9,314,213	-	-
(2,072,482)	(2,089,691)	(2,150,125)	(2,381,824)	(2,439,301)	(2,478,446)	(2,478,446)	-	-	-	-	-	-	-	(26,611,039)	-	26,611,039	26,611,039	26,611,039	26,611,039	26,611,039	26,611,039	-	-
(206,068)	(206,068)	(206,068)	(206,068)	-	-	-	-	-	-	-	(2,209,182)	-	-	-	-	2,209,182	2,209,182	2,209,182	-	-	-	-	-
(17,185,317)	**(17,221,574)**	**(17,348,903)**	**(17,837,064)**	**(17,752,095)**	**(17,449,646)**	**(17,449,646)**	-	-	-	-	**(2,209,182)**	**(4,126,624)**	-	**(183,665,144)**	-	**190,000,950**	**190,000,950**	**190,000,950**	**187,791,768**	**183,665,144**	**183,665,144**	-	-
(592,403)	-	-	-	-	-	-	-	(7,606,557)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(1,561,783)	(1,561,783)	(1,561,783)	(1,561,783)	(1,561,783)	(1,561,783)	(1,561,783)	-	-	-	-	-	-	-	(16,197,565)	-	16,197,565	16,197,565	16,197,565	16,197,565	16,197,565	16,197,565	-	-
(2,178,422)	(2,196,511)	(2,260,035)	-	-	-	-	-	-	-	(27,971,338)	-	-	-	-	-	27,971,338	27,971,338	-	-	-	-	-	-
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(2,187,355)	(2,205,518)	(2,269,302)	(2,513,843)	(2,574,507)	(2,615,821)	(2,615,821)	-	-	-	-	-	-	-	(28,086,035)	-	28,086,035	28,086,035	28,086,035	28,086,035	28,086,035	28,086,035	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(1,594,717)	(1,607,959)	(1,654,462)	(1,832,748)	(1,876,975)	(1,907,096)	(1,907,096)	-	-	-	-	-	-	-	(20,476,461)	-	20,476,461	20,476,461	20,476,461	20,476,461	20,476,461	20,476,461	-	-
(1,220,082)	(1,230,214)	(1,265,792)	(1,402,194)	(1,436,031)	(1,459,076)	(1,459,076)	-	-	-	-	-	-	-	(15,666,080)	-	15,666,080	15,666,080	15,666,080	15,666,080	15,666,080	15,666,080	-	-
(1,568,421)	(1,568,421)	(1,568,421)	(1,568,421)	(1,568,421)	(1,568,421)	(1,568,421)	-	-	-	-	-	-	-	(16,266,416)	-	16,266,416	16,266,416	16,266,416	16,266,416	16,266,416	16,266,416	-	-
(10,903,184)	**(10,370,406)**	**(10,579,795)**	**(8,878,989)**	**(9,017,718)**	**(9,112,197)**	**(9,112,197)**	-	**(7,606,557)**	-	**(27,971,338)**	-	-	-	**(96,692,556)**	-	**124,663,894**	**124,663,894**	**96,692,556**	**96,692,556**	**96,692,556**	**96,692,556**	-	-

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

LBEX-DOCID 3119444

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(361,467)	(361,467)	(361,467)	(361,467)	(361,467)	(361,467)	(361,467)	-	-	-	-	-	-	-	(3,748,847)	-	3,748,847	3,748,847	3,748,847	3,748,847	3,748,847	3,748,847	-	-
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(427,283)	(430,831)	(443,291)	(491,060)	-	-	-	-	-	-	-	(5,486,391)	-	-	-	-	5,486,391	5,486,391	5,486,391	-	-	-	-	-
(137,564)	-	-	-	-	-	-	-	(1,766,350)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(334,332)	(337,108)	(346,857)	(384,235)	(393,507)	(399,822)	(399,822)	-	-	-	-	-	-	-	(4,292,883)	-	4,292,883	4,292,883	4,292,883	4,292,883	4,292,883	4,292,883	-	-
(1,260,646)	**(1,129,406)**	**(1,151,615)**	**(1,236,762)**	**(754,974)**	**(761,289)**	**(761,289)**	-	**(1,766,350)**	-	-	**(5,486,391)**	-	-	**(8,041,730)**	-	**13,528,121**	**13,528,121**	**13,528,121**	**8,041,730**	**8,041,730**	**8,041,730**	-	-
(643,806)	(643,806)	(643,806)	(643,806)	(643,806)	(643,806)	(643,806)	-	-	-	-	-	-	-	(6,677,042)	-	6,677,042	6,677,042	6,677,042	6,677,042	6,677,042	6,677,042	-	-
(536,929)	(536,929)	(536,929)	(536,929)	(536,929)	(536,929)	(536,929)	-	-	-	-	-	-	-	(5,568,598)	-	5,568,598	5,568,598	5,568,598	5,568,598	5,568,598	5,568,598	-	-
(1,782,092)	(1,796,890)	(1,848,857)	(2,048,090)	-	-	-	-	-	-	-	(22,882,388)	-	-	-	-	22,882,388	22,882,388	22,882,388	-	-	-	-	-
(514,345)	(514,345)	(514,345)	(514,345)	-	-	-	-	-	-	-	(5,514,119)	-	-	-	-	5,514,119	5,514,119	5,514,119	-	-	-	-	-
(876,042)	(876,042)	(876,042)	(876,042)	(876,042)	(876,042)	(876,042)	-	-	-	-	-	-	-	(9,085,607)	-	9,085,607	9,085,607	9,085,607	9,085,607	9,085,607	9,085,607	-	-
(472,644)	-	-	-	-	-	-	-	(6,068,828)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(263,491)	(263,491)	(263,491)	(263,491)	(263,491)	(263,491)	(263,491)	-	-	-	-	-	-	-	(2,732,716)	-	2,732,716	2,732,716	2,732,716	2,732,716	2,732,716	2,732,716	-	-
(486,062)	(486,062)	(486,062)	(486,062)	(486,062)	(486,062)	(486,062)	-	-	-	-	-	-	-	(5,041,047)	-	5,041,047	5,041,047	5,041,047	5,041,047	5,041,047	5,041,047	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(2,571,695)	-	-	-	-	-	-	-	(33,021,030)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(1,784,476)	(1,784,476)	(1,784,476)	(1,784,476)	(1,784,476)	(1,784,476)	(1,784,476)	-	-	-	-	-	-	-	(18,507,159)	-	18,507,159	18,507,159	18,507,159	18,507,159	18,507,159	18,507,159	-	-
(883,751)	(883,751)	(883,751)	(883,751)	(883,751)	(883,751)	(883,751)	-	-	-	-	-	-	-	(9,165,562)	-	9,165,562	9,165,562	9,165,562	9,165,562	9,165,562	9,165,562	-	-
(462,538)	(466,379)	(479,867)	-	-	-	-	-	-	-	(5,939,072)	-	-	-	-	-	5,939,072	5,939,072	-	-	-	-	-	-
(1,453,389)	(1,453,389)	(1,453,389)	(1,453,389)	(1,453,389)	(1,453,389)	(1,453,389)	-	-	-	-	-	-	-	(15,073,392)	-	15,073,392	15,073,392	15,073,392	15,073,392	15,073,392	15,073,392	-	-
(467,636)	(467,636)	(467,636)	(467,636)	(467,636)	(467,636)	(467,636)	-	-	-	-	-	-	-	(5,013,371)	-	5,013,371	5,013,371	5,013,371	5,013,371	5,013,371	5,013,371	-	-
(676,348)	(676,348)	(676,348)	(676,348)	(676,348)	(676,348)	(676,348)	-	-	-	-	-	-	-	(7,250,901)	-	7,250,901	7,250,901	7,250,901	7,250,901	7,250,901	7,250,901	-	-
(234,489)	(234,489)	(234,489)	(234,489)	(234,489)	(234,489)	(234,489)	-	-	-	-	-	-	-	(2,431,933)	-	2,431,933	2,431,933	2,431,933	2,431,933	2,431,933	2,431,933	-	-
(694,391)	(694,391)	(694,391)	(694,391)	(694,391)	(694,391)	(694,391)	-	-	-	-	-	-	-	(7,444,337)	-	7,444,337	7,444,337	7,444,337	7,444,337	7,444,337	7,444,337	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(246,044)	(246,044)	(246,044)	(246,044)	(246,044)	(246,044)	(246,044)	-	-	-	-	-	-	-	(2,637,757)	-	2,637,757	2,637,757	2,637,757	2,637,757	2,637,757	2,637,757	-	-
(15,050,167)	**(12,024,467)**	**(12,089,922)**	**(11,809,289)**	**(9,246,853)**	**(9,246,853)**	**(9,246,853)**	-	**(39,089,858)**	-	**(5,939,072)**	**(28,396,507)**	-	-	**(96,629,421)**	-	**130,965,001**	**130,965,001**	**125,025,929**	**96,629,421**	**96,629,421**	**96,629,421**	-	-
(489,498)	(493,562)	(507,836)	(562,561)	(576,137)	(585,382)	(585,382)	-	-	-	-	-	-	-	(6,285,240)	-	6,285,240	6,285,240	6,285,240	6,285,240	6,285,240	6,285,240	-	-
(417,822)	(421,291)	(433,475)	(480,187)	(491,774)	(499,666)	(499,666)	-	-	-	-	-	-	-	(5,364,909)	-	5,364,909	5,364,909	5,364,909	5,364,909	5,364,909	5,364,909	-	-
(135,584)	(136,710)	(140,663)	(155,821)	(159,581)	(162,142)	(162,142)	-	-	-	-	-	-	-	(1,740,920)	-	1,740,920	1,740,920	1,740,920	1,740,920	1,740,920	1,740,920	-	-
(134,773)	(135,892)	(139,822)	(154,889)	(158,627)	(161,173)	(161,173)	-	-	-	-	-	-	-	(1,730,509)	-	1,730,509	1,730,509	1,730,509	1,730,509	1,730,509	1,730,509	-	-
(874,558)	(881,820)	(907,322)	(1,005,095)	-	-	-	-	-	-	-	(11,229,477)	-	-	-	-	11,229,477	11,229,477	11,229,477	-	-	-	-	-
(612,439)	(617,524)	(635,383)	(703,853)	-	-	-	-	-	-	-	(7,863,826)	-	-	-	-	7,863,826	7,863,826	7,863,826	-	-	-	-	-
(584,107)	(588,957)	(605,990)	(671,292)	(687,491)	(698,524)	(698,524)	-	-	-	-	-	-	-	(7,500,038)	-	7,500,038	7,500,038	7,500,038	7,500,038	7,500,038	7,500,038	-	-
(210,777)	(212,527)	(218,674)	(242,238)	(248,084)	(252,065)	(252,065)	-	-	-	-	-	-	-	(2,706,418)	-	2,706,418	2,706,418	2,706,418	2,706,418	2,706,418	2,706,418	-	-
(287,581)	(287,581)	(287,581)	(287,581)	(287,581)	(287,581)	(287,581)	-	-	-	-	-	-	-	(2,982,559)	-	2,982,559	2,982,559	2,982,559	2,982,559	2,982,559	2,982,559	-	-
(296,844)	(299,309)	(307,965)	(341,151)	-	-	-	-	-	-	-	(3,811,528)	-	-	-	-	3,811,528	3,811,528	3,811,528	-	-	-	-	-
(324,078)	(326,769)	(336,219)	(372,451)	-	-	-	-	-	-	-	(4,161,222)	-	-	-	-	4,161,222	4,161,222	4,161,222	-	-	-	-	-
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(517,421)	(521,717)	(536,806)	(594,652)	-	-	-	-	-	-	-	(6,643,779)	-	-	-	-	6,643,779	6,643,779	6,643,779	-	-	-	-	-
(4,885,481)	**(4,923,660)**	**(5,057,737)**	**(5,571,771)**	**(2,609,275)**	**(2,646,533)**	**(2,646,533)**	-	-	-	-	**(33,709,832)**	-	-	**(28,310,592)**	-	**62,020,425**	**62,020,425**	**62,020,425**	**28,310,592**	**28,310,592**	**28,310,592**	-	-
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(95,204)	(95,995)	(98,771)	-	-	-	-	-	-	-	(1,222,443)	-	-	-	-	-	1,222,443	1,222,443	-	-	-	-	-	-
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(509,116)	-	-	-	-	-	-	-	(6,537,148)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
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FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

LBEX-DOCID 3119444

(604,321)	(95,995)	(98,771)	-	-	-	-	-	(6,537,148)	-	(1,222,443)	-	-	-	-	-	1,222,443	1,222,443	-	-	-	-	-	-

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

(2,165,372)	(2,183,352)	(2,246,495)	(2,488,579)	(2,548,632)	(2,589,531)	(2,589,531)	-	-	-	-	-	-	(27,803,763)	-	27,803,763	27,803,763	27,803,763	27,803,763	27,803,763	27,803,763	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(449,210)	(449,210)	(449,210)	(449,210)	(449,210)	(449,210)	(449,210)	-	-	-	-	-	-	(4,753,824)	-	4,753,824	4,753,824	4,753,824	4,753,824	4,753,824	4,753,824	-	-
(2,071,942)	-	-	-	-	-	-	-	(26,604,109)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(337,951)	(337,951)	(337,951)	(337,951)	(337,951)	(337,951)	(337,951)	-	-	-	-	-	-	(3,623,059)	-	3,623,059	3,623,059	3,623,059	3,623,059	3,623,059	3,623,059	-	-
(1,042,427)	-	-	-	-	-	-	-	(11,175,518)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(1,159,628)	-	-	-	-	-	-	-	(14,889,833)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(2,861,515)	-	-	-	-	-	-	-	(36,742,368)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(811,556)	-	-	-	-	-	-	-	(10,420,530)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(747,476)	(747,476)	(747,476)	(747,476)	(747,476)	(747,476)	(747,476)	-	-	-	-	-	-	(7,752,230)	-	7,752,230	7,752,230	7,752,230	7,752,230	7,752,230	7,752,230	-	-
(893,994)	-	-	-	-	-	-	-	(11,479,050)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(1,112,216)	(1,112,216)	(1,112,216)	(1,112,216)	(1,112,216)	(1,112,216)	(1,112,216)	-	-	-	-	-	-	(11,923,694)	-	11,923,694	11,923,694	11,923,694	11,923,694	11,923,694	11,923,694	-	-
(1,003,899)	(1,003,899)	(1,003,899)	(1,003,899)	(1,003,899)	(1,003,899)	(1,003,899)	-	-	-	-	-	-	(10,411,644)	-	10,411,644	10,411,644	10,411,644	10,411,644	10,411,644	10,411,644	-	-
(711,156)	(711,156)	(711,156)	(711,156)	(711,156)	(711,156)	(711,156)	-	-	-	-	-	-	(7,375,542)	-	7,375,542	7,375,542	7,375,542	7,375,542	7,375,542	7,375,542	-	-
(1,293,902)	(1,293,902)	(1,293,902)	(1,293,902)	(1,293,902)	(1,293,902)	(1,293,902)	-	-	-	-	-	-	(13,692,889)	-	13,692,889	13,692,889	13,692,889	13,692,889	13,692,889	13,692,889	-	-
(790,964)	(790,964)	(790,964)	(790,964)	(790,964)	(790,964)	(790,964)	-	-	-	-	-	-	(8,370,482)	-	8,370,482	8,370,482	8,370,482	8,370,482	8,370,482	8,370,482	-	-
(1,231,992)	(1,231,992)	(1,231,992)	(1,231,992)	(1,231,992)	(1,231,992)	(1,231,992)	-	-	-	-	-	-	(12,777,242)	-	12,777,242	12,777,242	12,777,242	12,777,242	12,777,242	12,777,242	-	-
(945,787)	(945,787)	(945,787)	(945,787)	(945,787)	(945,787)	(945,787)	-	-	-	-	-	-	(9,808,944)	-	9,808,944	9,808,944	9,808,944	9,808,944	9,808,944	9,808,944	-	-
(565,999)	(565,999)	(565,999)	(565,999)	(565,999)	(565,999)	(565,999)	-	-	-	-	-	-	(6,067,888)	-	6,067,888	6,067,888	6,067,888	6,067,888	6,067,888	6,067,888	-	-
(1,597,986)	(1,597,986)	(1,597,986)	(1,597,986)	(1,597,986)	(1,597,986)	(1,597,986)	-	-	-	-	-	-	(17,131,473)	-	17,131,473	17,131,473	17,131,473	17,131,473	17,131,473	17,131,473	-	-
(799,542)	(799,542)	(799,542)	(799,542)	(799,542)	(799,542)	(799,542)	-	-	-	-	-	-	(8,571,628)	-	8,571,628	8,571,628	8,571,628	8,571,628	8,571,628	8,571,628	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(348,955)	(348,955)	(348,955)	(348,955)	(348,955)	(348,955)	(348,955)	-	-	-	-	-	-	(3,692,859)	-	3,692,859	3,692,859	3,692,859	3,692,859	3,692,859	3,692,859	-	-
(538,683)	(543,156)	(558,864)	(619,088)	(634,027)	(644,202)	(644,202)	-	-	-	-	-	-	(6,916,785)	-	6,916,785	6,916,785	6,916,785	6,916,785	6,916,785	6,916,785	-	-
(750,530)	(750,530)	(750,530)	(750,530)	(750,530)	(750,530)	(750,530)	-	-	-	-	-	-	(7,942,580)	-	7,942,580	7,942,580	7,942,580	7,942,580	7,942,580	7,942,580	-	-
(1,076,550)	(1,085,490)	(1,116,882)	(1,237,238)	(1,267,095)	(1,287,428)	(1,287,428)	-	-	-	-	-	-	(13,823,101)	-	13,823,101	13,823,101	13,823,101	13,823,101	13,823,101	13,823,101	-	-
(280,252)	(280,252)	(280,252)	(280,252)	(280,252)	(280,252)	(280,252)	-	-	-	-	-	-	(3,004,488)	-	3,004,488	3,004,488	3,004,488	3,004,488	3,004,488	3,004,488	-	-
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(283,037)	(285,387)	(293,640)	(325,283)	(333,133)	(338,479)	(338,479)	-	-	-	-	-	-	(3,634,243)	-	3,634,243	3,634,243	3,634,243	3,634,243	3,634,243	3,634,243	-	-
(277,102)	-	-	-	-	-	-	-	(3,558,041)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
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(26,149,623)	**(17,065,201)**	**(17,183,699)**	**(17,638,004)**	**(17,750,704)**	**(17,827,457)**	**(17,827,457)**	-	**(114,869,449)**	-	-	-	-	**(189,078,357)**	-	**189,078,357**	**189,078,357**	**189,078,357**	**189,078,357**	**189,078,357**	**189,078,357**	-	-
(427,608)	(427,608)	(427,608)	(427,608)	(427,608)	(427,608)	(427,608)	-	-	-	-	-	-	(4,525,219)	-	4,525,219	4,525,219	4,525,219	4,525,219	4,525,219	4,525,219	-	-
(531,187)	(531,187)	(531,187)	(531,187)	(531,187)	(531,187)	(531,187)	-	-	-	-	-	-	(5,621,353)	-	5,621,353	5,621,353	5,621,353	5,621,353	5,621,353	5,621,353	-	-
(242,053)	(242,053)	(242,053)	(242,053)	(242,053)	(242,053)	(242,053)	-	-	-	-	-	-	(2,561,555)	-	2,561,555	2,561,555	2,561,555	2,561,555	2,561,555	2,561,555	-	-
(397,698)	(397,698)	(397,698)	(397,698)	(397,698)	(397,698)	(397,698)	-	-	-	-	-	-	(4,208,688)	-	4,208,688	4,208,688	4,208,688	4,208,688	4,208,688	4,208,688	-	-
(945,787)	(945,787)	(945,787)	(945,787)	(945,787)	(945,787)	(945,787)	-	-	-	-	-	-	(9,808,944)	-	9,808,944	9,808,944	9,808,944	9,808,944	9,808,944	9,808,944	-	-
(165,953)	(165,953)	(165,953)	(165,953)	(165,953)	(165,953)	(165,953)	-	-	-	-	-	-	(1,779,128)	-	1,779,128	1,779,128	1,779,128	1,779,128	1,779,128	1,779,128	-	-
(475,073)	(475,073)	(475,073)	(475,073)	(475,073)	(475,073)	(475,073)	-	-	-	-	-	-	(4,927,073)	-	4,927,073	4,927,073	4,927,073	4,927,073	4,927,073	4,927,073	-	-
(705,303)	(711,160)	(731,726)	(810,578)	(830,138)	(843,460)	(843,460)	-	-	-	-	-	-	(9,056,217)	-	9,056,217	9,056,217	9,056,217	9,056,217	9,056,217	9,056,217	-	-
(518,741)	(518,741)	(518,741)	(518,741)	(518,741)	(518,741)	(518,741)	-	-	-	-	-	-	(5,561,249)	-	5,561,249	5,561,249	5,561,249	5,561,249	5,561,249	5,561,249	-	-
(23,971)	(24,170)	(24,869)	-	-	-	-	-	-	-	(307,791)	-	-	-	-	307,791	307,791	-	-	-	-	-	-
(463,789)	(463,789)	(463,789)	(463,789)	(463,789)	(463,789)	(463,789)	-	-	-	-	-	-	(4,972,133)	-	4,972,133	4,972,133	4,972,133	4,972,133	4,972,133	4,972,133	-	-
(305,021)	(307,553)	(316,448)	(350,548)	(359,008)	(364,769)	(364,769)	-	-	-	-	-	-	(3,916,520)	-	3,916,520	3,916,520	3,916,520	3,916,520	3,916,520	3,916,520	-	-
(275,709)	(277,999)	(286,039)	(316,862)	(324,509)	(329,716)	(329,716)	-	-	-	-	-	-	(3,540,158)	-	3,540,158	3,540,158	3,540,158	3,540,158	3,540,158	3,540,158	-	-
(1,842,947)	(1,858,251)	(1,911,992)	(2,118,029)	(2,169,141)	(2,203,950)	(2,203,950)	-	-	-	-	-	-	(23,663,778)	-	23,663,778	23,663,778	23,663,778	23,663,778	23,663,778	23,663,778	-	-
(7,320,839)	**(7,347,020)**	**(7,438,961)**	**(7,763,905)**	**(7,850,683)**	**(7,909,782)**	**(7,909,782)**	-	-	-	**(307,791)**	-	-	**(84,142,015)**	-	**84,449,806**	**84,449,806**	**84,142,015**	**84,142,015**	**84,142,015**	**84,142,015**	-	-
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FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

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Principal Outstanding (BEG OF YEAR)							
09/30/08	09/30/09	09/30/10	09/30/11	09/30/12	09/30/13	09/30/14	09/30/15
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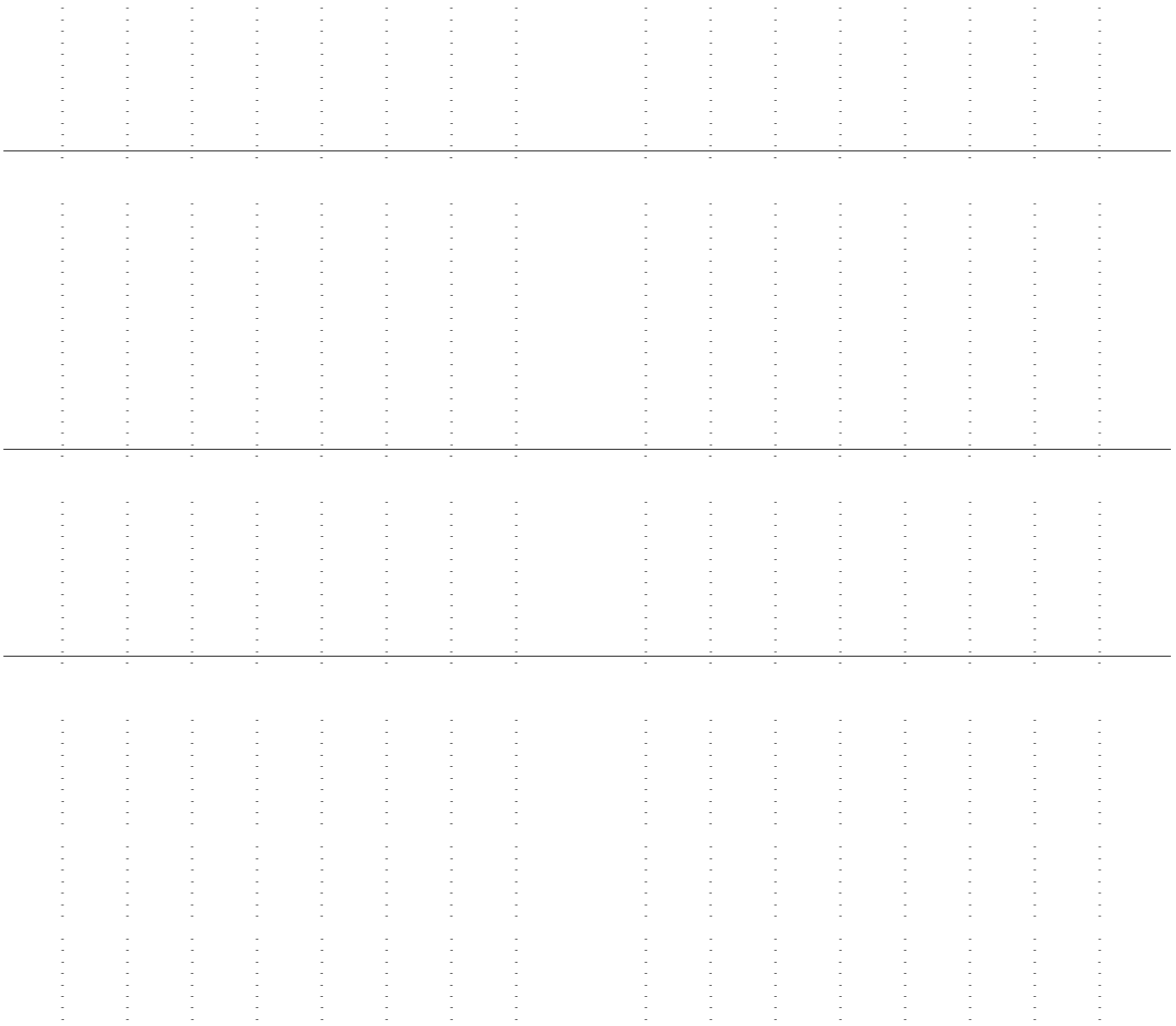

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

FOIA CONFIDENTIAL TREATMENT
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-	-	17,760,000	17,760,000	-	-	-	-	-	-	(1,161,430)	(1,161,430)	-	-	-	-
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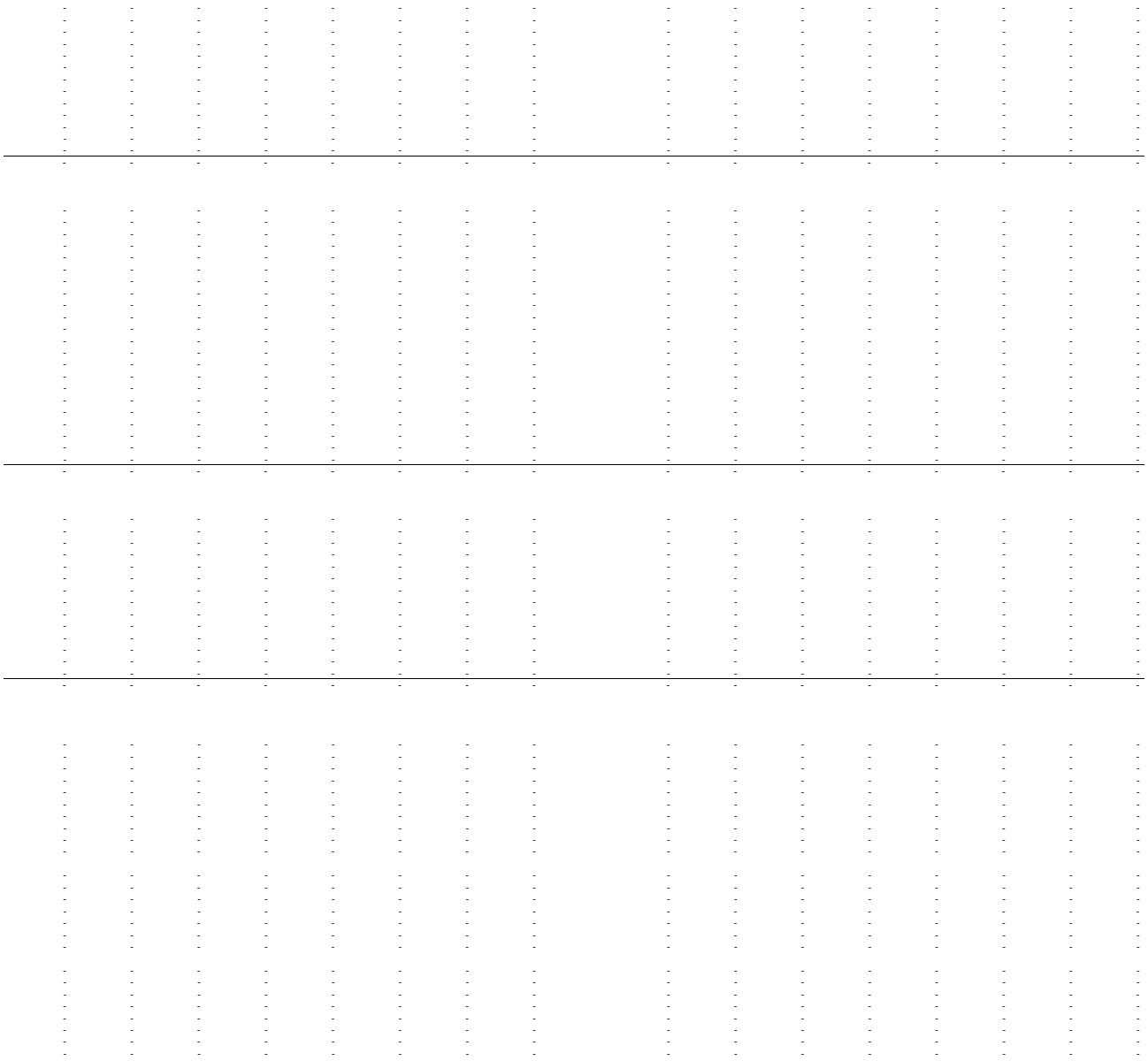
FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

Principal Repayment (END OF YEAR)							
09/30/08	09/30/09	09/30/10	09/30/11	09/30/12	09/30/13	09/30/14	09/30/15
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-



FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

FOIA CONFIDENTIAL TREATMENT
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-	-	-	(17,760,000)	-	-	-	-	-	-	17,760,000	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-

09/30/07

Market Code

Market	Asset	Market	Year JV Formed	Hold Period 1	2	1 Active	Exit Cap	Sales Exp	Tax	Sale Type % Sale	JV #	Q1 + 9	09/30/08	09/30/09	09/30/10
		BOSTON													
8	1	Archstone 2000 Commonwealth	1	NA	NA	NA	0.00%	0.00%	0.00%	**100%**	NA	-	-	-	-
8	2	Archstone Bear Hill	7	NA	NA	NA	0.00%	0.00%	0.00%	**100%**	NA	-	-	-	-
8	3	Archstone Boston Common	4	NA	NA	NA	0.00%	0.00%	0.00%	**100%**	NA	-	-	-	-
8	4	Archstone Cronin´s Landing	7	NA	NA	NA	0.00%	0.00%	0.00%	**100%**	NA	-	-	-	-
8	5	Archstone Kendall Square	7	NA	NA	NA	0.00%	0.00%	0.00%	**100%**	NA	-	-	-	-
8	6	Archstone Quarry Hills	7	NA	NA	NA	0.00%	0.00%	0.00%	**100%**	NA	-	-	-	-
8	7	Archstone Quincy	4	NA	NA	NA	0.00%	0.00%	0.00%	**100%**	NA	-	-	-	-
8	8	Archstone Reading	1	NA	NA	NA	0.00%	0.00%	0.00%	**100%**	NA	-	-	-	-
8	9	Archstone Watertown Square	7	NA	NA	NA	0.00%	0.00%	0.00%	**100%**	NA	-	-	-	-
8	10	Cambridge Park Place	7	NA	NA	NA	0.00%	0.00%	0.00%	**100%**	NA	-	-	-	-
		Boston Market Total / Weighted Average										-	-	-	-
		INLAND EMPIRE - ORANGE COUNTY, CA													
5	12	Archstone Riverside	3	NA	NA	NA	0.00%	0.00%	0.00%	**100%**	NA	-	-	-	-
5	13	Archstone Sierra del Oro	7	NA	NA	NA	0.00%	0.00%	0.00%	**100%**	NA	-	-	-	-
5	14	Archstone Terracina	7	NA	NA	NA	0.00%	0.00%	0.00%	**100%**	NA	-	-	-	-
5	15	Archstone Woodsong	1	NA	NA	NA	0.00%	0.00%	0.00%	**100%**	NA	-	-	-	-
5	16	Archstone Aliso Town Center	0	7	0	7	4.50%	1.00%	0.11%	**90%**	OC-SD JV	3,440,546	3,521,307	3,672,019	3,847,541
5	17	Archstone Aliso Viejo	0	7	0	7	4.50%	1.00%	0.11%	**90%**	OC-SD JV	4,588,938	4,967,672	5,180,288	5,427,906
5	18	Archstone Fountain Valley	0	7	0	7	4.75%	1.00%	0.11%	**90%**	OC-SD JV	3,105,916	3,254,413	3,393,702	3,555,920
5	19	Archstone Huntington Beach	0	7	0	7	4.75%	1.00%	0.11%	**90%**	OC-SD JV	2,800,733	2,867,787	2,990,528	3,133,475
5	20	Archstone Las Flores	0	7	0	7	4.75%	1.00%	0.11%	**90%**	OC-SD JV	8,878,481	9,083,518	9,472,293	9,925,069
5	21	Archstone Mission Viejo	0	7	0	7	4.50%	1.00%	0.11%	**90%**	OC-SD JV	4,248,336	4,228,149	4,409,113	4,619,869
5	22	Archstone Placentia Place	0	7	0	7	4.75%	1.00%	0.11%	**90%**	OC-SD JV	7,211,209	7,394,408	7,710,889	8,079,469
5	23	Archstone Tustin	0	7	0	7	4.75%	1.00%	0.11%	**90%**	OC-SD JV	2,670,164	2,736,916	2,854,056	2,990,480
5	24	Archstone Yorba Linda	3	NA	NA	NA	0.00%	0.00%	0.00%	**100%**	NA	-	-	-	-
		Inland Empire - OC Total / Weighted Avg.										**36,944,324**	**38,054,169**	**39,682,888**	**41,579,730**
		LOS ANGELES / VENTURA COUNTY													
3	27	Archstone Agoura Hills	7	NA	NA	NA	0.00%	0.00%	0.00%	**100%**	NA	-	-	-	-
3	28	Archstone Calabasas	7	NA	NA	NA	0.00%	0.00%	0.00%	**100%**	NA	-	-	-	-
3	29	Archstone City Place	7	NA	NA	NA	0.00%	0.00%	0.00%	**100%**	NA	-	-	-	-
3	30	Archstone Del Mar Station	7	NA	NA	NA	0.00%	0.00%	0.00%	**100%**	NA	-	-	-	-
3	31	Archstone Glendale	5	NA	NA	NA	0.00%	0.00%	0.00%	**100%**	NA	-	-	-	-
3	32	Archstone Long Beach	7	NA	NA	NA	0.00%	0.00%	0.00%	**100%**	NA	-	-	-	-
3	33	Archstone Los Feliz	7	NA	NA	NA	0.00%	0.00%	0.00%	**100%**	NA	-	-	-	-
3	34	Archstone Marina Del Ray	7	NA	NA	NA	0.00%	0.00%	0.00%	**100%**	NA	-	-	-	-
3	35	Archstone Oak Creek	7	NA	NA	NA	0.00%	0.00%	0.00%	**100%**	NA	-	-	-	-
3	36	Archstone Old Town Pasadena	7	NA	NA	NA	0.00%	0.00%	0.00%	**100%**	NA	-	-	-	-
3	37	Archstone Pasadena	7	NA	NA	NA	0.00%	0.00%	0.00%	**100%**	NA	-	-	-	-
3	38	Archstone Playa Del Ray	7	NA	NA	NA	0.00%	0.00%	0.00%	**100%**	NA	-	-	-	-
3	39	Archstone Santa Monica	7	NA	NA	NA	0.00%	0.00%	0.00%	**100%**	NA	-	-	-	-
3	40	Archstone Santa Monica on Main	7	NA	NA	NA	0.00%	0.00%	0.00%	**100%**	NA	-	-	-	-
3	41	Archstone Studio City	7	NA	NA	NA	0.00%	0.00%	0.00%	**100%**	NA	-	-	-	-
3	42	Archstone Westside	7	NA	NA	NA	0.00%	0.00%	0.00%	**100%**	NA	-	-	-	-
3	43	Archstone Thousand Oaks	7	NA	NA	NA	0.00%	0.00%	0.00%	**100%**	NA	-	-	-	-
3	44	Archstone Thousand Oaks Plaza	7	NA	NA	NA	0.00%	0.00%	0.00%	**100%**	NA	-	-	-	-
3	45	Archstone Vanoni Ranch	7	NA	NA	NA	0.00%	0.00%	0.00%	**100%**	NA	-	-	-	-
3	46	Colony Apartments at Weston Village (LOI)	7	NA	NA	NA	0.00%	0.00%	0.00%	**100%**	NA	-	-	-	-
3	47	Pacific Strands (LOI)	7	NA	NA	NA	0.00%	0.00%	0.00%	**100%**	NA	-	-	-	-
3	48	Oakwood Village	7	NA	NA	NA	0.00%	0.00%	0.00%	**100%**	NA	-	-	-	-
3	49	Jefferson at Simi Valley (Recent Acq.)	7	NA	NA	NA	0.00%	0.00%	0.00%	**100%**	NA	-	-	-	-
3	50	Archstone Warner Center	7	NA	NA	NA	0.00%	0.00%	0.00%	**100%**	NA	-	-	-	-
3	51	Archstone Long Beach Harbor (Bellamar)	4	NA	NA	NA	0.00%	0.00%	0.00%	**100%**	NA	-	-	-	-
		LA - Ventura County Total / Weighted Avg.										-	-	-	-
		NEW YORK / NEW JERSEY													
6	52	Archstone Stamford	1	NA	NA	NA	0.00%	0.00%	0.00%	**100%**	NA	-	-	-	-
6	53	Archstone Hoboken	7	NA	NA	NA	0.00%	0.00%	0.00%	**100%**	NA	-	-	-	-
6	54	180 Montague	3	NA	NA	NA	0.00%	0.00%	0.00%	**100%**	NA	-	-	-	-
6	55	Archstone Westbury	4	NA	NA	NA	0.00%	0.00%	0.00%	**100%**	NA	-	-	-	-
6	56	Archstone 101 West End	2	7	NA	7	4.28%	3.50%	0.00%	**90%**	ADIA	-	-	21,605,320	22,800,095
6	57	Archstone Chelsea	2	7	NA	7	4.38%	3.50%	0.00%	**90%**	ADIA	-	-	11,381,849	11,897,447
6	58	Archstone Clinton	7	NA	NA	NA	0.00%	0.00%	0.00%	**100%**	NA	-	-	-	-
6	59	Archstone East 39th	1	NA	NA	NA	0.00%	0.00%	0.00%	**100%**	NA	-	-	-	-
6	60	Archstone Midtown West	1	NA	NA	NA	0.00%	0.00%	0.00%	**100%**	NA	-	-	-	-
6	61	Archstone Murray Hill	7	NA	NA	NA	0.00%	0.00%	0.00%	**100%**	NA	-	-	-	-
6	62	Archstone West 54th	2	7	NA	7	4.40%	3.50%	0.00%	**90%**	ADIA	-	-	7,974,553	8,355,737
6	63	Key West	7	NA	NA	NA	0.00%	0.00%	0.00%	**100%**	NA	-	-	-	-
6	64	The Westmont	7	NA	NA	NA	0.00%	0.00%	0.00%	**100%**	NA	-	-	-	-
6	65	Carmargue (New Acq.)	7	NA	NA	NA	0.00%	0.00%	0.00%	**100%**	NA	-	-	-	-
		New York - New Jersey Total / Weighted Average										-	-	**40,961,722**	**43,053,278**
		SAN DIEGO													
4	68	Archstone Escondido	0	7	0	7	4.50%	1.00%	0.11%	**90%**	OC-SD JV	3,858,368	3,933,470	4,062,487	4,256,674
4	69	Archstone Harborview	0	7	0	7	4.25%	1.00%	0.11%	**90%**	OC-SD JV	6,799,668	6,983,183	7,212,232	7,556,976
4	70	Archstone La Jolla	0	7	0	7	4.20%	1.00%	0.11%	**90%**	OC-SD JV	5,869,663	5,919,762	6,143,529	6,467,907
4	71	Archstone La Jolla Colony	7	NA	NA	NA	0.00%	0.00%	0.00%	**100%**	NA	-	-	-	-
4	72	Archstone Mission Valley	0	7	0	7	4.25%	1.00%	0.11%	**90%**	OC-SD JV	14,594,427	14,552,878	15,102,977	15,900,414
4	73	Archstone Pacific View	0	7	0	7	4.75%	1.00%	0.11%	**90%**	OC-SD JV	8,846,728	8,928,690	9,266,195	9,755,450
4	74	Archstone Presidio View	7	NA	NA	NA	0.00%	0.00%	0.00%	**100%**	NA	-	-	-	-
4	75	Archstone Seascape	0	7	0	7	4.75%	1.00%	0.11%	**90%**	OC-SD JV	3,366,100	3,392,700	3,503,980	3,662,711
4	76	Archstone Torrey Hills	0	7	0	7	4.25%	1.00%	0.11%	**90%**	OC-SD JV	6,972,847	7,278,829	7,517,574	7,858,121
4	77	Archstone University Town Center	0	7	0	7	4.25%	1.50%	0.11%	**90%**	OC-SD JV	5,895,111	6,060,238	6,259,014	6,542,547
4	78	Palms at Carmel Valley	4	NA	NA	NA	0.00%	0.00%	0.00%	**100%**	NA	-	-	-	-
4	79	Parkway Plaza	1	NA	NA	NA	0.00%	0.00%	0.00%	**100%**	NA	-	-	-	-
4	80	Poinsettia Ridge	7	NA	NA	NA	0.00%	0.00%	0.00%	**100%**	NA	-	-	-	-
		San Diego Total / Weighted Avg.										**56,202,912**	**57,049,750**	**59,067,988**	**62,000,800**
		SAN FRANCISCO - NORTHERN CA.													
7	81	Archstone Cupertino	7	NA	NA	NA	0.00%	0.00%	0.00%	**100%**	NA	-	-	-	-
7	82	Archstone Emerald Park	7	NA	NA	NA	0.00%	0.00%	0.00%	**100%**	NA	-	-	-	-
7	83	Archstone Fox Plaza	4	NA	NA	NA	0.00%	0.00%	0.00%	**100%**	NA	-	-	-	-
7	84	Archstone Fremont Center	4	NA	NA	NA	0.00%	0.00%	0.00%	**100%**	NA	-	-	-	-
7	85	Archstone Hacienda	7	NA	NA	NA	0.00%	0.00%	0.00%	**100%**	NA	-	-	-	-
7	86	Archstone Monterey Grove	1	NA	NA	NA	0.00%	0.00%	0.00%	**100%**	NA	-	-	-	-
7	87	Archstone Mountain View	7	NA	NA	NA	0.00%	0.00%	0.00%	**100%**	NA	-	-	-	-
7	88	Archstone Redwood Shores	7	NA	NA	NA	0.00%	0.00%	0.00%	**100%**	NA	-	-	-	-
7	89	Archstone San Bruno	7	NA	NA	NA	0.00%	0.00%	0.00%	**100%**	NA	-	-	-	-

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

LBEX-DOCID 3119444

7	90 Archstone San Bruno (Phase II)	7	NA	NA	NA	0.00%	0.00%	0.00%	**100%**	NA	-	-	-	-
7	91 Archstone San Jose	1	NA	NA	NA	0.00%	0.00%	0.00%	**100%**	NA	-	-	-	-
7	92 Archstone San Mateo	7	NA	NA	NA	0.00%	0.00%	0.00%	**100%**	NA	-	-	-	-
7	93 Archstone Santa Clara	7	NA	NA	NA	0.00%	0.00%	0.00%	**100%**	NA	-	-	-	-
7	94 Archstone Sausalito	3	NA	NA	NA	0.00%	0.00%	0.00%	**100%**	NA	-	-	-	-
7	95 Archstone South Market	7	NA	NA	NA	0.00%	0.00%	0.00%	**100%**	NA	-	-	-	-
7	96 Archstone Walnut Creek Station	7	NA	NA	NA	0.00%	0.00%	0.00%	**100%**	NA	-	-	-	-
7	97 Archstone Walnut Creek	7	NA	NA	NA	0.00%	0.00%	0.00%	**100%**	NA	-	-	-	-
7	98 Archstone Walnut Ridge	7	NA	NA	NA	0.00%	0.00%	0.00%	**100%**	NA	-	-	-	-
7	99 Archstone Willow Glen	7	NA	NA	NA	0.00%	0.00%	0.00%	**100%**	NA	-	-	-	-
7	100 The Lofts at Albert Park	3	NA	NA	NA	0.00%	0.00%	0.00%	**100%**	NA	-	-	-	-
7	101 Emory Bay (New Acq.)	7	NA	NA	NA	0.00%	0.00%	0.00%	**100%**	NA	-	-	-	-
7	102 Harborside	7	NA	NA	NA	0.00%	0.00%	0.00%	**100%**	NA	-	-	-	-
	San Fran - NoCal Total / Weighted Avg.										-	-	-	-
	SEATTLE - PORTLAND													
9	104 Archstone Canyon Creek	7	NA	NA	NA	0.00%	0.00%	0.00%	**100%**	NA	-	-	-	-
9	105 Archstone Canyon Creek II	7	NA	NA	NA	0.00%	0.00%	0.00%	**100%**	NA	-	-	-	-
9	106 Archstone Cedar River	7	NA	NA	NA	0.00%	0.00%	0.00%	**100%**	NA	-	-	-	-
9	107 Archstone Harbour Pointe	7	NA	NA	NA	0.00%	0.00%	0.00%	**100%**	NA	-	-	-	-
9	108 Archstone Northcreek	4	NA	NA	NA	0.00%	0.00%	0.00%	**100%**	NA	-	-	-	-
9	109 Archstone Redmond Campus	4	NA	NA	NA	0.00%	0.00%	0.00%	**100%**	NA	-	-	-	-
9	110 Archstone Redmond Hill	7	NA	NA	NA	0.00%	0.00%	0.00%	**100%**	NA	-	-	-	-
9	111 Archstone Redmond Hill II	7	NA	NA	NA	0.00%	0.00%	0.00%	**100%**	NA	-	-	-	-
9	112 Archstone Redmond Lakeview	7	NA	NA	NA	0.00%	0.00%	0.00%	**100%**	NA	-	-	-	-
9	113 Archstone Redmond Park	4	NA	NA	NA	0.00%	0.00%	0.00%	**100%**	NA	-	-	-	-
9	114 Stone Creek at Bellevue (New Acq.)	4	NA	NA	NA	0.00%	0.00%	0.00%	**100%**	NA	-	-	-	-
9	115 Summit	1	NA	NA	NA	0.00%	0.00%	0.00%	**100%**	NA	-	-	-	-
9	116 Waterford Place	4	NA	NA	NA	0.00%	0.00%	0.00%	**100%**	NA	-	-	-	-
9	117 Wall Street Tower	4	NA	NA	NA	0.00%	0.00%	0.00%	**100%**	NA	-	-	-	-
	Seattle/Portland Total / Weighted Average										-	-	-	-
	SOUTHEAST REGION (FL, GA, TX)													
	Florida													
10	119 Archstone Altamonte Springs	3	NA	NA	NA	0.00%	0.00%	0.00%	**100%**	NA	-	-	-	-
10	120 Archstone Central Parkway	3	NA	NA	NA	0.00%	0.00%	0.00%	**100%**	NA	-	-	-	-
10	121 Archstone Promenade	3	NA	NA	NA	0.00%	0.00%	0.00%	**100%**	NA	-	-	-	-
10	122 Archstone Delray Beach	3	NA	NA	NA	0.00%	0.00%	0.00%	**100%**	NA	-	-	-	-
10	123 Archstone Gardens	3	NA	NA	NA	0.00%	0.00%	0.00%	**100%**	NA	-	-	-	-
10	124 Archstone Harbour Cove	3	NA	NA	NA	0.00%	0.00%	0.00%	**100%**	NA	-	-	-	-
10	125 Archstone Hidden Harbor	3	NA	NA	NA	0.00%	0.00%	0.00%	**100%**	NA	-	-	-	-
10	126 Archstone Island Reach	3	NA	NA	NA	0.00%	0.00%	0.00%	**100%**	NA	-	-	-	-
10	127 Archstone Pembroke Landings	3	NA	NA	NA	0.00%	0.00%	0.00%	**100%**	NA	-	-	-	-
10	128 Archstone Villages	3	NA	NA	NA	0.00%	0.00%	0.00%	**100%**	NA	-	-	-	-
	Georgia													
10	129 1016 Lofts	3	NA	NA	NA	0.00%	0.00%	0.00%	**100%**	NA	-	-	-	-
10	130 Archstone Cheshire Bridge	3	NA	NA	NA	0.00%	0.00%	0.00%	**100%**	NA	-	-	-	-
10	131 Archstone Decatur Crossing	3	NA	NA	NA	0.00%	0.00%	0.00%	**100%**	NA	-	-	-	-
10	132 Archstone Windward	3	NA	NA	NA	0.00%	0.00%	0.00%	**100%**	NA	-	-	-	-
10	133 Barringer Place	3	NA	NA	NA	0.00%	0.00%	0.00%	**100%**	NA	-	-	-	-
10	134 Dunwoody Courtyards	3	NA	NA	NA	0.00%	0.00%	0.00%	**100%**	NA	-	-	-	-
10	135 Westchester at Clairmont	1	NA	NA	NA	0.00%	0.00%	0.00%	**100%**	NA	-	-	-	-
	Texas													
10	136 Archstone Monterey Ranch	3	NA	NA	NA	0.00%	0.00%	0.00%	**100%**	NA	-	-	-	-
10	137 Arbor Vista	1	NA	NA	NA	0.00%	0.00%	0.00%	**100%**	NA	-	-	-	-
10	138 Archstone at MacArthur	3	NA	NA	NA	0.00%	0.00%	0.00%	**100%**	NA	-	-	-	-
10	139 Archstone Preston Park	3	NA	NA	NA	0.00%	0.00%	0.00%	**100%**	NA	-	-	-	-
10	140 Archstone Park Cities	3	NA	NA	NA	0.00%	0.00%	0.00%	**100%**	NA	-	-	-	-
10	141 Archstone Medical Center	3	NA	NA	NA	0.00%	0.00%	0.00%	**100%**	NA	-	-	-	-
10	142 Archstone Memorial Heights	3	NA	NA	NA	0.00%	0.00%	0.00%	**100%**	NA	-	-	-	-
10	143 Archstone Westchase	3	NA	NA	NA	0.00%	0.00%	0.00%	**100%**	NA	-	-	-	-
	Southeast Portfolio Total / Weighted Avg.										-	-	-	-
	VIRGINIA / MARYLAND													
1	144 Archstone Newport Village	7	NA	NA	NA	0.00%	0.00%	0.00%	**100%**	NA	-	-	-	-
1	145 Archstone Springfield Station	4	NA	NA	NA	0.00%	0.00%	0.00%	**100%**	NA	-	-	-	-
1	146 Archstone Columbia Crossing	7	NA	NA	NA	0.00%	0.00%	0.00%	**100%**	NA	-	-	-	-
1	147 Crystal House	1	NA	NA	NA	0.00%	0.00%	0.00%	**100%**	NA	-	-	-	-
1	148 Crystal Place	7	NA	NA	NA	0.00%	0.00%	0.00%	**100%**	NA	-	-	-	-
1	149 Crystal Plaza	1	NA	NA	NA	0.00%	0.00%	0.00%	**100%**	NA	-	-	-	-
1	150 Crystal Square	1	NA	NA	NA	0.00%	0.00%	0.00%	**100%**	NA	-	-	-	-
1	151 Crystal Towers	1	NA	NA	NA	0.00%	0.00%	0.00%	**100%**	NA	-	-	-	-
1	152 Lofts 590	1	NA	NA	NA	0.00%	0.00%	0.00%	**100%**	NA	-	-	-	-
1	153 Parc Vista	7	NA	NA	NA	0.00%	0.00%	0.00%	**100%**	NA	-	-	-	-
1	154 The Bennington	1	NA	NA	NA	0.00%	0.00%	0.00%	**100%**	NA	-	-	-	-
1	155 The Buchanan	7	NA	NA	NA	0.00%	0.00%	0.00%	**100%**	NA	-	-	-	-
1	156 Water Park Towers	7	NA	NA	NA	0.00%	0.00%	0.00%	**100%**	NA	-	-	-	-
1	157 2201 Wilson Boulevard	7	NA	NA	NA	0.00%	0.00%	0.00%	**100%**	NA	-	-	-	-
1	158 Arlington Courthouse Place	7	NA	NA	NA	0.00%	0.00%	0.00%	**100%**	NA	-	-	-	-
1	159 Arlington Courthouse Plaza	7	NA	NA	NA	0.00%	0.00%	0.00%	**100%**	NA	-	-	-	-
1	160 Ballston Place	7	NA	NA	NA	0.00%	0.00%	0.00%	**100%**	NA	-	-	-	-
1	161 Gallery at Rosslyn	7	NA	NA	NA	0.00%	0.00%	0.00%	**100%**	NA	-	-	-	-
1	162 Gallery at Virginia Square	7	NA	NA	NA	0.00%	0.00%	0.00%	**100%**	NA	-	-	-	-
1	163 Lincoln Towers	7	NA	NA	NA	0.00%	0.00%	0.00%	**100%**	NA	-	-	-	-
1	164 Archstone Monument Park	7	NA	NA	NA	0.00%	0.00%	0.00%	**100%**	NA	-	-	-	-
1	165 Archstone Stoneridge	7	NA	NA	NA	0.00%	0.00%	0.00%	**100%**	NA	-	-	-	-
1	166 Archstone Tysons Corner	7	NA	NA	NA	0.00%	0.00%	0.00%	**100%**	NA	-	-	-	-
1	167 Archstone Dulles	7	NA	NA	NA	0.00%	0.00%	0.00%	**100%**	NA	-	-	-	-
1	168 Archstone Reston Landing	7	NA	NA	NA	0.00%	0.00%	0.00%	**100%**	NA	-	-	-	-
1	169 Archstone Woodland Park	7	NA	NA	NA	0.00%	0.00%	0.00%	**100%**	NA	-	-	-	-
1	170 Charter Oak	7	NA	NA	NA	0.00%	0.00%	0.00%	**100%**	NA	-	-	-	-
1	171 Archstone Annapolis Bay	3	NA	NA	NA	0.00%	0.00%	0.00%	**100%**	NA	-	-	-	-
1	172 Archstone Gaithersburg	1	NA	NA	NA	0.00%	0.00%	0.00%	**100%**	NA	-	-	-	-
1	173 The Meadows @ Russett (New Acq.)	7	NA	NA	NA	0.00%	0.00%	0.00%	**100%**	NA	-	-	-	-
1	174 Apartments at Sunset	1	NA	NA	NA	0.00%	0.00%	0.00%	**100%**	NA	-	-	-	-
1	175 Wheaton Station	7	NA	NA	NA	0.00%	0.00%	0.00%	**100%**	NA	-	-	-	-
1	176 Bristol at Fairchase	7	NA	NA	NA	0.00%	0.00%	0.00%	**100%**	NA	-	-	-	-
	Virginia - Maryland Total / Weighted Average										-	-	-	-
	WASHINGTON D.C.													
2	177 2501 Porter Street	7	NA	NA	NA	0.00%	0.00%	0.00%	**100%**	NA	-	-	-	-
2	178 Alban Towers	7	NA	NA	NA	0.00%	0.00%	0.00%	**100%**	NA	-	-	-	-
2	179 Calvert Woodley	7	NA	NA	NA	0.00%	0.00%	0.00%	**100%**	NA	-	-	-	-
2	180 Cleveland House	7	NA	NA	NA	0.00%	0.00%	0.00%	**100%**	NA	-	-	-	-
2	181 Connecticut Heights	7	NA	NA	NA	0.00%	0.00%	0.00%	**100%**	NA	-	-	-	-
2	182 Corcoran House	7	NA	NA	NA	0.00%	0.00%	0.00%	**100%**	NA	-	-	-	-
2	183 Park Connecticut	7	NA	NA	NA	0.00%	0.00%	0.00%	**100%**	NA	-	-	-	-
2	184 The Albemarle	7	NA	NA	NA	0.00%	0.00%	0.00%	**100%**	NA	-	-	-	-
2	185 The Consulate	7	NA	NA	NA	0.00%	0.00%	0.00%	**100%**	NA	-	-	-	-
2	186 The Flats at Dupont Circle	3	NA	NA	NA	0.00%	0.00%	0.00%	**100%**	NA	-	-	-	-

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2	187 The Statesman	7	NA	NA	NA	0.00%	0.00%	0.00%	**100%**	NA	-	-	-	-
2	188 Tunlaw Gardens	7	NA	NA	NA	0.00%	0.00%	0.00%	**100%**	NA	-	-	-	-
2	189 Tunlaw Park	7	NA	NA	NA	0.00%	0.00%	0.00%	**100%**	NA	-	-	-	-
2	190 Van Ness South	7	NA	NA	NA	0.00%	0.00%	0.00%	**100%**	NA	-	-	-	-
	DC Market Total / Weighted Average										-	-	-	-
	NON-CORE MARKETS													
	Colorado													
11	193 Champions Park	3	NA	NA	NA	0.00%	0.00%	0.00%	**100%**	NA	-	-	-	-
	Arizona													
11	194 Archstone Arrowhead	3	NA	NA	NA	0.00%	0.00%	0.00%	**100%**	NA	-	-	-	-
11	195 Archstone Desert Harbor	3	NA	NA	NA	0.00%	0.00%	0.00%	**100%**	NA	-	-	-	-
	Non-Core Total / Weighted Average										-	-	-	-
	OAKWOOD PORTFOLIO													
7	198 Oakwood Mountain View	7	NA	NA	NA	0.00%	0.00%	0.00%	**100%**	NA	-	-	-	-
7	199 Oakwood San Francisco	7	NA	NA	NA	0.00%	0.00%	0.00%	**100%**	NA	-	-	-	-
7	200 Oakwood San Jose South	7	NA	NA	NA	0.00%	0.00%	0.00%	**100%**	NA	-	-	-	-
8	201 Oakwood Boston	7	NA	NA	NA	0.00%	0.00%	0.00%	**100%**	NA	-	-	-	-
11	202 Oakwood Chicago	7	NA	NA	NA	0.00%	0.00%	0.00%	**100%**	NA	-	-	-	-
3	203 Oakwood Long Beach Marina	7	NA	NA	NA	0.00%	0.00%	0.00%	**100%**	NA	-	-	-	-
3	204 Oakwood Marina Del Rey	7	NA	NA	NA	0.00%	0.00%	0.00%	**100%**	NA	-	-	-	-
3	205 Oakwood Toluca Hills	7	NA	NA	NA	0.00%	0.00%	0.00%	**100%**	NA	-	-	-	-
3	206 Oakwood Woodland Hills	7	NA	NA	NA	0.00%	0.00%	0.00%	**100%**	NA	-	-	-	-
9	207 Oakwood Bellevue	7	NA	NA	NA	0.00%	0.00%	0.00%	**100%**	NA	-	-	-	-
9	208 Oakwood Seattle	7	NA	NA	NA	0.00%	0.00%	0.00%	**100%**	NA	-	-	-	-
2	209 Gateway Place	7	NA	NA	NA	0.00%	0.00%	0.00%	**100%**	NA	-	-	-	-
2	210 Oakwood Arlington	7	NA	NA	NA	0.00%	0.00%	0.00%	**100%**	NA	-	-	-	-
2	211 Oakwood Gaithersburg	7	NA	NA	NA	0.00%	0.00%	0.00%	**100%**	NA	-	-	-	-
11	212 Oakwood Philadelphia	7	NA	NA	NA	0.00%	0.00%	0.00%	**100%**	NA	-	-	-	-
	Oakwood Total / Weighted Average										-	-	-	-
	OVERALL										**93,147,235**	**95,103,919**	**139,712,599**	**146,633,808**

JV 1	**OC-SD JV**	93,147,235	95,103,919	98,750,876	103,580,530
JV 2	**ADIA**	-	-	40,961,722	43,053,278
JV 3	-	-	-	-	-
JV 4	-	-	-	-	-
JV 5	-	-	-	-	-
OVERALL		**93,147,235**	**95,103,919**	**139,712,599**	**146,633,808**

FOIA CONFIDENTIAL TREATMENT
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Gross Potential Rent					Loss to Lease						
09/30/11	09/30/12	09/30/13	09/30/14	09/30/15	09/30/08	09/30/09	09/30/10	09/30/11	09/30/12	09/30/13	09/30/14
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4,041,072	4,244,338	4,457,829	4,682,057	-	-	-	-	-	-	-	-
5,700,930	5,987,686	6,288,867	6,605,197	-	-	-	-	-	-	-	-
3,734,783	3,922,643	4,119,952	4,327,185	-	-	-	-	-	-	-	-
3,291,089	3,456,631	3,630,499	3,813,114	-	-	-	-	-	-	-	-
10,424,300	10,948,642	11,499,358	12,077,776	-	-	-	-	-	-	-	-
4,852,248	5,096,316	5,352,661	5,621,900	-	-	-	-	-	-	-	-
8,485,867	8,912,706	9,361,015	9,831,874	-	-	-	-	-	-	-	-
3,140,901	3,298,889	3,464,823	3,639,103	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
43,671,190	**45,867,851**	**48,175,004**	**50,598,207**	-	-	-	-	-	-	-	-
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FOIA CONFIDENTIAL TREATMENT
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154,255,324	**162,274,291**	**170,711,505**	**179,588,857**	-			-	-	-	-	-	-	-
108,916,099	114,526,671	120,426,430	126,630,289	-			-	-	-	-	-	-	-
45,339,226	47,747,620	50,285,076	52,958,568	-	-	-	-	-	-	-	-	-	-
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154,255,324	**162,274,291**	**170,711,505**	**179,588,857**	-			-	-	-	-	-	-	-

		Vacancy Loss								
09/30/15		09/30/08	09/30/09	09/30/10	09/30/11	09/30/12	09/30/13	09/30/14	09/30/15	09/30/08	09/30/09
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-		(170,958)	(110,161)	(115,426)	(121,232)	(127,330)	(133,735)	(140,462)	-	-	-
-		(277,428)	(155,409)	(162,837)	(171,028)	(179,631)	(188,666)	(198,156)	-	-	-
-		(172,853)	(101,811)	(106,678)	(112,043)	(117,679)	(123,599)	(129,816)	-	-	-
-		(123,357)	(89,716)	(94,004)	(98,733)	(103,699)	(108,915)	(114,393)	-	-	-
-		(489,038)	(284,169)	(297,752)	(312,729)	(328,459)	(344,981)	(362,333)	-	-	-
-		(203,264)	(132,273)	(138,596)	(145,567)	(152,889)	(160,580)	(168,657)	-	-	-
-		(451,211)	(231,327)	(242,384)	(254,576)	(267,381)	(280,830)	(294,956)	-	-	-
-		(165,625)	(85,622)	(89,714)	(94,227)	(98,967)	(103,945)	(109,173)	-	-	-
-		-	-	-	-	-	-	-	-	-	-
-		**(2,053,735)**	**(1,190,487)**	**(1,247,392)**	**(1,310,136)**	**(1,376,036)**	**(1,445,250)**	**(1,517,946)**	**-**	**-**	**-**
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FOIA CONFIDENTIAL TREATMENT
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| | | |

Free Rent						Credit Loss					
09/30/10	09/30/11	09/30/12	09/30/13	09/30/14	09/30/15	09/30/08	09/30/09	09/30/10	09/30/11	09/30/12	09/30/13
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-	-	-	-	-	-	-	-	-	-	-	-

FOIA CONFIDENTIAL TREATMENT
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FOIA CONFIDENTIAL TREATMENT
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Residential Base Revenue

09/30/14	09/30/15		09/30/08	09/30/09	09/30/10	09/30/11	09/30/12	09/30/13	09/30/14	09/30/15		Q1 + 9	09/30/08
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-	-		3,350,348	3,561,858	3,732,115	3,919,840	4,117,008	4,324,094	4,541,596	-		-	-
-	-		4,690,244	5,024,880	5,265,069	5,529,902	5,808,056	6,100,201	6,407,041	-		-	-
-	-		3,081,559	3,291,890	3,449,243	3,622,740	3,804,964	3,996,353	4,197,370	-		-	-
-	-		2,744,429	2,900,812	3,039,471	3,192,356	3,352,932	3,521,584	3,698,720	-		-	-
-	-		8,594,481	9,188,124	9,627,317	10,111,571	10,620,183	11,154,378	11,715,443	-		-	-
-	-		4,024,885	4,276,840	4,481,273	4,706,681	4,943,427	5,192,081	5,453,243	-		-	-
-	-		6,943,197	7,479,562	7,837,085	8,231,291	8,645,325	9,080,185	9,536,918	-		-	-
-	-		2,571,291	2,768,435	2,900,766	3,046,674	3,199,922	3,360,878	3,529,930	-		-	-
-	-		-	-	-	-	-	-	-	-		-	-
-	-		**36,000,435**	**38,492,401**	**40,332,338**	**42,361,055**	**44,491,816**	**46,729,754**	**49,080,261**	-		-	-
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FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

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-	-		**90,407,754**	**135,726,029**	**142,450,060**	**149,854,361**	**157,644,800**	**165,841,586**	**174,465,984**	-	**4,622,381**	-
-	-		90,407,754	95,788,350	100,473,114	105,648,616	111,090,871	116,813,637	122,831,380	-	-	-
-	-	-	-	-	39,937,679	41,976,946	44,205,745	46,553,930	49,027,949	51,634,604	-	- 4,622,381	-
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-	-		**90,407,754**	**135,726,029**	**142,450,060**	**149,854,361**	**157,644,800**	**165,841,586**	**174,465,984**	-	**4,622,381**	-

Retail Revenue												Parking & Storage Revenue	
09/30/09	09/30/10	09/30/11	09/30/12	09/30/13	09/30/14	09/30/15	Q1 + 9	09/30/08	09/30/09	09/30/10	09/30/11	09/30/12
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-	-	-	-	-	-	-	3,221	3,135	3,229	3,326	3,425	3,528
-	-	-	-	-	-	-	57,657	56,514	58,209	59,955	61,754	63,607
-	-	-	-	-	-	-	17,761	17,575	18,102	18,646	19,205	19,781
-	-	-	-	-	-	-	49,093	49,293	50,772	52,295	53,864	55,480
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-	-	-	-	-	-	-	**162,050**	**163,559**	**168,466**	**173,520**	**178,725**	**184,087**
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FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

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						Other Income (1)						
09/30/13	09/30/14	09/30/15	Q1 + 9	09/30/08	09/30/09	09/30/10	09/30/11	09/30/12	09/30/13	09/30/14	09/30/15	
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496	510	-	-	80,085	84,089	88,294	92,708	97,344	102,211	107,322	-	
39,583	40,770	-	-	117,038	122,890	129,034	135,486	142,260	149,373	156,842	-	
-	-	-	88,961	87,192	91,552	96,129	100,936	105,983	111,282	116,846	-	
2,864	2,950	-	-	113,539	119,216	125,176	131,435	138,007	144,907	152,153	-	
3,634	3,743	-	-	213,906	224,602	235,832	247,623	260,005	273,005	286,655	-	
65,515	67,480	-	-	117,053	122,906	129,051	135,503	142,279	149,393	156,862	-	
20,374	20,986	-	-	292,481	307,105	322,460	338,583	355,512	373,288	391,952	-	
57,144	58,859	-	-	102,857	108,000	113,400	119,070	125,023	131,274	137,838	-	
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189,610	**195,298**	**-**	**88,961**	**1,124,151**	**1,180,358**	**1,239,376**	**1,301,345**	**1,366,412**	**1,434,733**	**1,506,469**	**-**	
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FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

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Other Income (2)											
Q1 + 9	09/30/08	09/30/09	09/30/10	09/30/11	09/30/12	09/30/13	09/30/14	09/30/15	09/30/08	09/30/09	09/30/10
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-	-	-	-	-	-	-	-	-	113,539	119,216	125,176
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-	-	-	-	-	-	-	-	-	117,053	122,906	129,051
-	-	-	-	-	-	-	-	-	292,481	307,105	322,460
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-	-	-	-	-	-	-	-	-	**1,124,151**	**1,180,358**	**1,239,376**
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FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

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-	-	-	-	-	-	-	-	-		**2,668,790**	**3,540,589**	**3,717,618**

Other Income					Effective Gross Revenue						
09/30/11	09/30/12	09/30/13	09/30/14	09/30/15	09/30/08	09/30/09	09/30/10	09/30/11	09/30/12	09/30/13	09/30/14
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92,708	97,344	102,211	107,322	-	3,430,861	3,646,388	3,820,862	4,013,016	4,214,833	4,426,800	4,649,428
135,486	142,260	149,373	156,842	-	4,841,427	5,182,938	5,430,327	5,702,699	5,988,746	6,289,157	6,604,654
100,936	105,983	111,282	116,846	-	3,168,751	3,383,442	3,545,372	3,723,676	3,910,946	4,107,635	4,314,216
131,435	138,007	144,907	152,153	-	2,860,438	3,022,572	3,167,268	3,326,491	3,493,719	3,669,355	3,853,822
247,623	260,005	273,005	286,655	-	8,811,522	9,415,955	9,866,474	10,362,619	10,883,715	11,431,016	12,005,841
135,503	142,279	149,393	156,862	-	4,198,451	4,457,955	4,670,279	4,903,938	5,149,312	5,406,989	5,677,585
338,583	355,512	373,288	391,952	-	7,253,253	7,804,769	8,178,191	8,589,079	9,020,618	9,473,847	9,949,856
119,070	125,023	131,274	137,838	-	2,723,441	2,927,206	3,066,461	3,219,608	3,380,425	3,549,297	3,726,627
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1,301,345	**1,366,412**	**1,434,733**	**1,506,469**	**-**	**37,288,144**	**39,841,225**	**41,745,234**	**43,841,125**	**46,042,315**	**48,354,097**	**50,782,028**
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FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

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					Operating Expenses						
09/30/15	Q1 + 9	09/30/08	09/30/09	09/30/10	09/30/11	09/30/12	09/30/13	09/30/14	09/30/15	Q1 + 9	09/30/08
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-	(765,243)	(792,150)	(815,915)	(840,392)	(865,604)	(891,572)	(918,319)	(945,869)	-	-	(96,283)
-	(820,948)	(894,908)	(921,755)	(949,407)	(977,890)	(1,007,226)	(1,037,443)	(1,068,566)	-	-	(135,103)
-	(644,501)	(680,392)	(700,804)	(721,828)	(743,483)	(765,788)	(788,761)	(812,424)	-	-	(88,719)
-	(718,189)	(766,645)	(789,644)	(813,334)	(837,734)	(862,866)	(888,752)	(915,414)	-	-	(80,965)
-	(1,587,214)	(1,718,335)	(1,769,885)	(1,822,982)	(1,877,671)	(1,934,002)	(1,992,022)	(2,051,782)	-	-	(246,383)
-	(903,116)	(945,456)	(973,820)	(1,003,034)	(1,033,125)	(1,064,119)	(1,096,043)	(1,128,924)	-	-	(117,305)
-	(1,343,700)	(1,390,769)	(1,432,492)	(1,475,467)	(1,519,731)	(1,565,323)	(1,612,282)	(1,660,651)	-	-	(203,879)
-	(640,747)	(680,490)	(700,905)	(721,932)	(743,590)	(765,897)	(788,874)	(812,541)	-	-	(75,885)
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-	**(7,423,657)**	**(7,869,146)**	**(8,105,220)**	**(8,348,377)**	**(8,598,828)**	**(8,856,793)**	**(9,122,497)**	**(9,396,172)**	**-**	**-**	**(1,044,523)**
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FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

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-	**(25,541,863)**	**(18,121,114)**	**(27,726,162)**	**(28,557,946)**	**(29,414,685)**	**(30,297,125)**	**(31,206,039)**	**(32,142,220)**	-	-	**(2,623,464)**
-	(17,186,288)	(18,121,114)	(18,664,747)	(19,224,690)	(19,801,431)	(20,395,473)	(21,007,338)	(21,637,558)	-	-	(2,623,464)
-	- (8,355,574)	-	(9,061,414)	(9,333,257)	(9,613,254)	(9,901,652)	(10,198,701)	(10,504,662)	-	-	-
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-	**(25,541,863)**	**(18,121,114)**	**(27,726,162)**	**(28,557,946)**	**(29,414,685)**	**(30,297,125)**	**(31,206,039)**	**(32,142,220)**	-	-	**(2,623,464)**

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

Property Management Fee												Real Estate Taxes	
09/30/09	09/30/10	09/30/11	09/30/12	09/30/13	09/30/14	09/30/15	Q1 + 9	09/30/08	09/30/09	09/30/10	09/30/11	09/30/12
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(100,276)	(105,074)	(110,358)	(115,908)	(121,737)	(127,859)	-	(208,088)	(719,052)	(733,433)	(748,102)	(763,064)	(778,325)
(142,531)	(149,334)	(156,824)	(164,691)	(172,952)	(181,628)	-	(316,321)	(1,044,988)	(1,065,888)	(1,087,206)	(1,108,950)	(1,131,129)
(93,045)	(97,498)	(102,401)	(107,551)	(112,960)	(118,641)	-	(273,654)	(515,442)	(525,751)	(536,266)	(546,992)	(557,931)
(83,121)	(87,100)	(91,479)	(96,077)	(100,907)	(105,980)	-	(226,212)	(449,599)	(458,591)	(467,762)	(477,118)	(486,660)
(258,939)	(271,328)	(284,972)	(299,302)	(314,353)	(330,161)	-	(716,419)	(1,819,446)	(1,855,835)	(1,892,951)	(1,930,810)	(1,969,427)
(122,594)	(128,433)	(134,858)	(141,606)	(148,692)	(156,134)	-	(298,172)	(931,419)	(950,048)	(969,049)	(988,430)	(1,008,198)
(214,631)	(224,900)	(236,200)	(248,067)	(260,531)	(273,621)	-	(922,534)	(1,239,543)	(1,264,334)	(1,289,621)	(1,315,413)	(1,341,721)
(80,498)	(84,328)	(88,539)	(92,962)	(97,606)	(102,482)	-	(191,886)	(433,748)	(442,423)	(451,271)	(460,297)	(469,503)
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(1,095,634)	**(1,147,994)**	**(1,205,631)**	**(1,266,164)**	**(1,329,738)**	**(1,396,506)**	**-**	**(3,153,286)**	**(7,153,237)**	**(7,296,302)**	**(7,442,228)**	**(7,591,073)**	**(7,742,894)**
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FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

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							Other Expenses				
09/30/13	09/30/14	09/30/15	Q1 + 9	09/30/08	09/30/09	09/30/10	09/30/11	09/30/12	09/30/13	09/30/14	09/30/15
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FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

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(19,334,276)	**(20,531,866)**	-		-	-	-	-	-	-	-	-	-
(18,710,975)	(19,085,194)	-		-	-	-	-	-	-	-	-	-
(623,301)	(1,446,672)	-	-	-	-	-	-	-	-	-	-	-
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(19,334,276)	**(20,531,866)**	-		-	-	-	-	-	-	-	-	-

Expense TYPE	Q1 + 9	09/30/08	09/30/09	09/30/10	09/30/11	09/30/12	09/30/13	09/30/14	09/30/15	Q1 + 9
					One - Off Expenses					
NONE	-	-	-	-	-	-	-	-	-	-
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NONE	-	-	-	-	-	-	-	-	-	(973,331)
NONE	-	-	-	-	-	-	-	-	-	(1,137,268)
NONE	-	-	-	-	-	-	-	-	-	(918,155)
NONE	-	-	-	-	-	-	-	-	-	(944,401)
NONE	-	-	-	-	-	-	-	-	-	(2,303,633)
NONE	-	-	-	-	-	-	-	-	-	(1,201,288)
NONE	-	-	-	-	-	-	-	-	-	(2,266,234)
NONE	-	-	-	-	-	-	-	-	-	(832,632)
NONE	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	**(10,576,943)**
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GROUND LEASE	-	-	-	-	-	-	-	-	-	-
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GROUND LEASE	-	-	-	-	-	-	-	-	-	-
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NONE	-	-	-	-	-	-	-	-	-	(1,224,282)
NONE	-	-	-	-	-	-	-	-	-	(1,937,658)
NONE	-	-	-	-	-	-	-	-	-	(1,562,755)
NONE	-	-	-	-	-	-	-	-	-	-
NONE	-	-	-	-	-	-	-	-	-	(3,815,542)
NONE	-	-	-	-	-	-	-	-	-	(2,263,049)
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FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

LBEX-DOCID 3119444

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Total Expenses													Net Operat
09/30/08	09/30/09	09/30/10	09/30/11	09/30/12	09/30/13	09/30/14	09/30/15	Q1 + 9	09/30/08	09/30/09	09/30/10	09/30/11
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(1,607,485)	(1,649,623)	(1,693,568)	(1,739,026)	(1,785,805)	(1,833,948)	(1,883,497)	-	2,268,081	1,823,375	1,996,764	2,127,295	2,273,990
(2,074,999)	(2,130,174)	(2,185,947)	(2,243,664)	(2,303,046)	(2,364,147)	(2,427,021)	-	3,136,598	2,766,428	3,052,765	3,244,380	3,459,035
(1,284,554)	(1,319,600)	(1,355,592)	(1,392,876)	(1,431,270)	(1,470,811)	(1,511,537)	-	2,022,706	1,884,197	2,063,842	2,189,780	2,330,800
(1,297,209)	(1,331,356)	(1,368,196)	(1,406,330)	(1,445,603)	(1,486,052)	(1,527,715)	-	1,752,802	1,563,229	1,691,217	1,799,072	1,920,161
(3,784,164)	(3,884,659)	(3,987,261)	(4,093,454)	(4,202,730)	(4,315,190)	(4,430,934)	-	5,998,130	5,027,357	5,531,296	5,879,212	6,269,165
(1,994,181)	(2,046,461)	(2,100,516)	(2,156,413)	(2,213,923)	(2,273,097)	(2,333,987)	-	2,848,468	2,204,271	2,411,493	2,569,763	2,747,525
(2,834,191)	(2,911,457)	(2,989,988)	(3,071,344)	(3,155,111)	(3,241,369)	(3,330,199)	-	4,553,386	4,419,062	4,893,312	5,188,203	5,517,735
(1,190,123)	(1,223,826)	(1,257,531)	(1,292,426)	(1,328,362)	(1,365,373)	(1,403,493)	-	1,758,055	1,533,318	1,703,381	1,808,930	1,927,182
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(16,066,906)	**(16,497,156)**	**(16,938,599)**	**(17,395,532)**	**(17,865,851)**	**(18,349,986)**	**(18,848,384)**	**-**	**24,338,227**	**21,221,238**	**23,344,069**	**24,806,635**	**26,445,593**
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FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

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ing Income				Recurring Capital Expenditures							
09/30/12	09/30/13	09/30/14	09/30/15	09/30/08	09/30/09	09/30/10	09/30/11	09/30/12	09/30/13	09/30/14	09/30/15
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2,429,028	2,592,853	2,765,930	-	(144,000)	(144,000)	(144,000)	(144,000)	(144,000)	(144,000)	(144,000)	-
3,685,700	3,925,011	4,177,633	-	(180,750)	(180,750)	(180,750)	(180,750)	(180,750)	(180,750)	(180,750)	-
2,479,676	2,636,824	2,802,679	-	(136,500)	(136,500)	(136,500)	(136,500)	(136,500)	(136,500)	(136,500)	-
2,048,116	2,183,303	2,326,107	-	(114,000)	(114,000)	(114,000)	(114,000)	(114,000)	(114,000)	(114,000)	-
6,680,985	7,115,827	7,574,907	-	(378,000)	(378,000)	(378,000)	(378,000)	(378,000)	(378,000)	(378,000)	-
2,935,389	3,133,892	3,343,598	-	(162,000)	(162,000)	(162,000)	(162,000)	(162,000)	(162,000)	(162,000)	-
5,865,507	6,232,478	6,619,657	-	(312,000)	(312,000)	(312,000)	(312,000)	(312,000)	(312,000)	(312,000)	-
2,052,063	2,183,924	2,323,134	-	(120,000)	(120,000)	(120,000)	(120,000)	(120,000)	(120,000)	(120,000)	-
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28,176,464	**30,004,110**	**31,933,644**	**-**	**(1,547,250)**	**(1,547,250)**	**(1,547,250)**	**(1,547,250)**	**(1,547,250)**	**(1,547,250)**	**(1,547,250)**	**-**
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FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

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Non-Recurring Capital Expenditures								Operating			
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(147,000)	(300,000)	(300,000)	-	-	-	-	-	1,532,375	1,552,764	1,683,295	2,129,990
(3,000)	-	-	-	-	-	-	-	2,582,678	2,872,015	3,063,630	3,278,285
(310,800)	(171,000)	-	-	-	-	-	-	1,436,897	1,756,342	2,053,280	2,194,300
(236,800)	(374,400)	-	-	-	-	-	-	1,212,429	1,202,817	1,685,072	1,806,161
(25,000)	(220,000)	(220,000)	(220,000)	(220,000)	(220,000)	-	-	4,624,357	4,933,296	5,281,212	5,671,165
(38,000)	(87,500)	(87,500)	(87,500)	-	-	-	-	2,004,271	2,161,993	2,320,264	2,498,025
(376,500)	(664,000)	(664,000)	-	-	-	-	-	3,730,562	3,917,312	4,212,203	5,205,735
(206,270)	(285,200)	-	-	-	-	-	-	1,207,048	1,298,181	1,688,930	1,807,182
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(1,343,370)	**(2,102,100)**	**(1,271,500)**	**(307,500)**	**(220,000)**	**(220,000)**	**-**	**-**	**18,330,618**	**19,694,720**	**21,987,885**	**24,590,843**
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FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

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(2,961,751)	**(3,221,100)**	**(2,125,300)**	**(1,161,300)**	**(676,000)**	**(340,000)**	**-**	**-**		**49,081,268**	**87,487,999**	**94,297,810**	**101,620,704**
(2,961,751)	(3,221,100)	(2,125,300)	(1,161,300)	(676,000)	(340,000)	-	-		49,081,268	53,366,378	58,262,617	63,487,815
-	-	-	-	-	-	-	-	- -	-	34,121,621	36,035,193	38,132,889
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(2,961,751)	**(3,221,100)**	**(2,125,300)**	**(1,161,300)**	**(676,000)**	**(340,000)**	**-**	**-**		**49,081,268**	**87,487,999**	**94,297,810**	**101,620,704**

Cash Flow

09/30/12	09/30/13	09/30/14	09/30/15
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-	-	-	-
2,285,028	2,448,853	2,621,930	-
3,504,950	3,744,261	3,996,883	-
2,343,176	2,500,324	2,666,179	-
1,934,116	2,069,303	2,212,107	-
6,082,985	6,517,827	7,196,907	-
2,773,389	2,971,892	3,181,598	-
5,553,507	5,920,478	6,307,657	-
1,932,063	2,063,924	2,203,134	-
-	-	-	-
26,409,214	**28,236,860**	**30,386,394**	**-**
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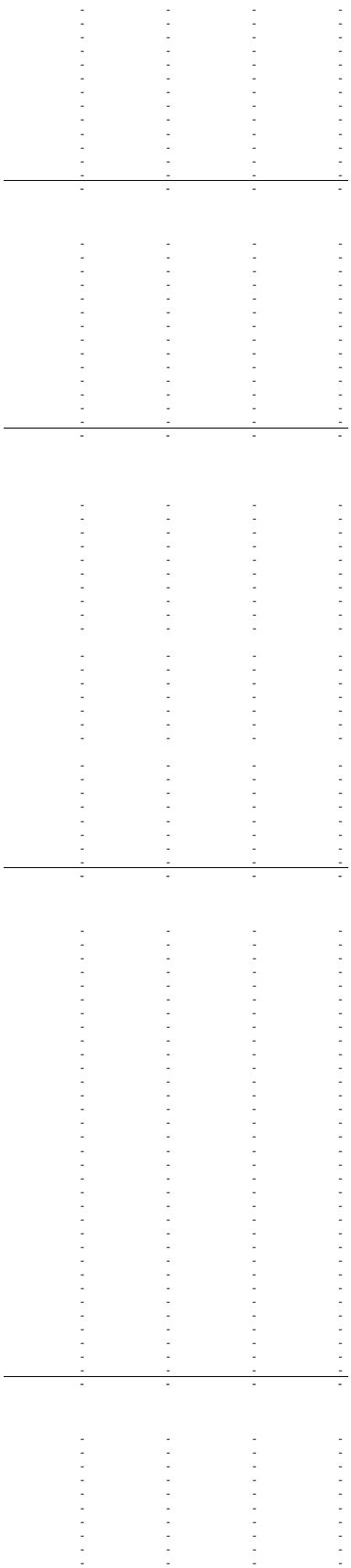

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

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108,823,549	**116,255,410**	**123,273,459**	**-**
68,476,960	73,572,540	78,941,636	-
40,346,589	42,682,870	44,331,823	-
-	-	-	-
-	-	-	-
-	-	-	-
108,823,549	**116,255,410**	**123,273,459**	**-**

09/30/07

		Exit Assumptions																
		Hold Period		1	Exit Cap	0.00%	Transaction Costs		Sale Type			Net Operating Income						
Asset	Market	1	2	Active	Base	Exit	Sales Exp	Tax	% Sale	JV #		09/30/08	09/30/09	09/30/10	09/30/11	09/30/12	09/30/13	09/30/14
	BOSTON																	
1	Archstone 2000 Commonwealth	NA	NA	NA	NA	0.00%	0.00%	0.00%	100%	NA	-	-	-	-	-	-	-	-
2	Archstone Bear Hill	NA	NA	NA	NA	0.00%	0.00%	0.00%	100%	NA	-	-	-	-	-	-	-	-
3	Archstone Boston Common	NA	NA	NA	NA	0.00%	0.00%	0.00%	100%	NA	-	-	-	-	-	-	-	-
4	Archstone Cronin´s Landing	NA	NA	NA	NA	0.00%	0.00%	0.00%	100%	NA	-	-	-	-	-	-	-	-
5	Archstone Kendall Square	NA	NA	NA	NA	0.00%	0.00%	0.00%	100%	NA	-	-	-	-	-	-	-	-
6	Archstone Quarry Hills	NA	NA	NA	NA	0.00%	0.00%	0.00%	100%	NA	-	-	-	-	-	-	-	-
7	Archstone Quincy	NA	NA	NA	NA	0.00%	0.00%	0.00%	100%	NA	-	-	-	-	-	-	-	-
8	Archstone Reading	NA	NA	NA	NA	0.00%	0.00%	0.00%	100%	NA	-	-	-	-	-	-	-	-
9	Archstone Watertown Square	NA	NA	NA	NA	0.00%	0.00%	0.00%	100%	NA	-	-	-	-	-	-	-	-
10	Cambridge Park Place	NA	NA	NA	NA	0.00%	0.00%	0.00%	100%	NA	-	-	-	-	-	-	-	-
	Boston Market Total / Weighted Average										-	-	-	-	-	-	-	-
	INLAND EMPIRE - ORANGE COUNTY, CA																	
12	Archstone Riverside	NA	NA	NA	NA	0.00%	0.00%	0.00%	100%	NA	-	-	-	-	-	-	-	-
13	Archstone Sierra del Oro	NA	NA	NA	NA	0.00%	0.00%	0.00%	100%	NA	-	-	-	-	-	-	-	-
14	Archstone Terracina	NA	NA	NA	NA	0.00%	0.00%	0.00%	100%	NA	-	-	-	-	-	-	-	-
15	Archstone Woodsong	NA	NA	NA	NA	0.00%	0.00%	0.00%	100%	NA	-	-	-	-	-	-	-	-
16	Archstone Aliso Town Center	7	0	7	4.50%	4.50%	1.00%	0.11%	90%	OC-SD JV	2,268,081	1,823,375	1,996,764	2,127,295	2,273,990	2,429,028	2,592,853	2,765,930
17	Archstone Aliso Viejo	7	0	7	4.50%	4.50%	1.00%	0.11%	90%	OC-SD JV	3,136,598	2,766,428	3,052,765	3,244,380	3,459,035	3,685,700	3,925,011	4,177,633
18	Archstone Fountain Valley	7	0	7	4.75%	4.75%	1.00%	0.11%	90%	OC-SD JV	2,022,706	1,884,197	2,063,842	2,189,780	2,330,800	2,479,676	2,636,824	2,802,679
19	Archstone Huntington Beach	7	0	7	4.75%	4.75%	1.00%	0.11%	90%	OC-SD JV	1,752,802	1,563,229	1,691,217	1,799,072	1,920,161	2,048,116	2,183,303	2,326,107
20	Archstone Las Flores	7	0	7	4.75%	4.75%	1.00%	0.11%	90%	OC-SD JV	5,998,130	5,027,357	5,531,296	5,879,212	6,269,165	6,680,985	7,115,827	7,574,907
21	Archstone Mission Viejo	7	0	7	4.50%	4.50%	1.00%	0.11%	90%	OC-SD JV	2,848,468	2,204,271	2,411,493	2,569,763	2,747,525	2,935,389	3,133,892	3,343,598
22	Archstone Placentia Place	7	0	7	4.75%	4.75%	1.00%	0.11%	90%	OC-SD JV	4,553,386	4,419,062	4,893,312	5,188,203	5,517,735	5,865,507	6,232,478	6,619,657
23	Archstone Tustin	7	0	7	4.75%	4.75%	1.00%	0.11%	90%	OC-SD JV	1,758,055	1,533,318	1,703,381	1,808,930	1,927,182	2,052,063	2,183,924	2,323,134
24	Archstone Yorba Linda	NA	NA	NA	NA	0.00%	0.00%	0.00%	100%	NA	-	-	-	-	-	-	-	-
	Inland Empire - OC Total / Weighted Avg.										**24,338,227**	**21,221,238**	**23,344,069**	**24,806,635**	**26,445,593**	**28,176,464**	**30,004,110**	**31,933,644**
	LOS ANGELES / VENTURA COUNTY																	
27	Archstone Agoura Hills	NA	NA	NA	NA	0.00%	0.00%	0.00%	100%	NA	-	-	-	-	-	-	-	-
28	Archstone Calabasas	NA	NA	NA	NA	0.00%	0.00%	0.00%	100%	NA	-	-	-	-	-	-	-	-
29	Archstone City Place	NA	NA	NA	NA	0.00%	0.00%	0.00%	100%	NA	-	-	-	-	-	-	-	-
30	Archstone Del Mar Station	NA	NA	NA	NA	0.00%	0.00%	0.00%	100%	NA	-	-	-	-	-	-	-	-
31	Archstone Glendale	NA	NA	NA	NA	0.00%	0.00%	0.00%	100%	NA	-	-	-	-	-	-	-	-
32	Archstone Long Beach	NA	NA	NA	NA	0.00%	0.00%	0.00%	100%	NA	-	-	-	-	-	-	-	-
33	Archstone Los Feliz	NA	NA	NA	NA	0.00%	0.00%	0.00%	100%	NA	-	-	-	-	-	-	-	-
34	Archstone Marina Del Ray	NA	NA	NA	NA	0.00%	0.00%	0.00%	100%	NA	-	-	-	-	-	-	-	-
35	Archstone Oak Creek	NA	NA	NA	NA	0.00%	0.00%	0.00%	100%	NA	-	-	-	-	-	-	-	-
36	Archstone Old Town Pasadena	NA	NA	NA	NA	0.00%	0.00%	0.00%	100%	NA	-	-	-	-	-	-	-	-
37	Archstone Pasadena	NA	NA	NA	NA	0.00%	0.00%	0.00%	100%	NA	-	-	-	-	-	-	-	-
38	Archstone Playa Del Ray	NA	NA	NA	NA	0.00%	0.00%	0.00%	100%	NA	-	-	-	-	-	-	-	-
39	Archstone Santa Monica	NA	NA	NA	NA	0.00%	0.00%	0.00%	100%	NA	-	-	-	-	-	-	-	-
40	Archstone Santa Monica on Main	NA	NA	NA	NA	0.00%	0.00%	0.00%	100%	NA	-	-	-	-	-	-	-	-
41	Archstone Studio City	NA	NA	NA	NA	0.00%	0.00%	0.00%	100%	NA	-	-	-	-	-	-	-	-
42	Archstone Westside	NA	NA	NA	NA	0.00%	0.00%	0.00%	100%	NA	-	-	-	-	-	-	-	-
43	Archstone Thousand Oaks	NA	NA	NA	NA	0.00%	0.00%	0.00%	100%	NA	-	-	-	-	-	-	-	-
44	Archstone Thousand Oaks Plaza	NA	NA	NA	NA	0.00%	0.00%	0.00%	100%	NA	-	-	-	-	-	-	-	-
45	Archstone Vanoni Ranch	NA	NA	NA	NA	0.00%	0.00%	0.00%	100%	NA	-	-	-	-	-	-	-	-
46	Colony Apartments at Weston Villa	NA	NA	NA	NA	0.00%	0.00%	0.00%	100%	NA	-	-	-	-	-	-	-	-
47	Pacific Strands (LOI)	NA	NA	NA	NA	0.00%	0.00%	0.00%	100%	NA	-	-	-	-	-	-	-	-
48	Oakwood Village	NA	NA	NA	NA	0.00%	0.00%	0.00%	100%	NA	-	-	-	-	-	-	-	-
49	Jefferson at Simi Valley (Recent Ac	NA	NA	NA	NA	0.00%	0.00%	0.00%	100%	NA	-	-	-	-	-	-	-	-
50	Archstone Warner Center	NA	NA	NA	NA	0.00%	0.00%	0.00%	100%	NA	-	-	-	-	-	-	-	-
51	Archstone Long Beach Harbor (Bel	NA	NA	NA	NA	0.00%	0.00%	0.00%	100%	NA	-	-	-	-	-	-	-	-
	LA - Ventura County Total / Weighted Avg.										-	-	-	-	-	-	-	-
	NEW YORK / NEW JERSEY																	
52	Archstone Stamford	NA	NA	NA	NA	0.00%	0.00%	0.00%	100%	NA	-	-	-	-	-	-	-	-
53	Archstone Hoboken	NA	NA	NA	NA	0.00%	0.00%	0.00%	100%	NA	-	-	-	-	-	-	-	-
54	180 Montague	NA	NA	NA	NA	0.00%	0.00%	0.00%	100%	NA	-	-	-	-	-	-	-	-
55	Archstone Westbury	NA	NA	NA	NA	0.00%	0.00%	0.00%	100%	NA	-	-	-	-	-	-	-	-
56	Archstone 101 West End	7	NA	7	4.28%	4.28%	3.50%	0.00%	90%	ADIA	FALSE	-	18,481,975	19,575,332	20,784,994	22,066,652	23,424,521	24,287,573
57	Archstone Chelsea	7	NA	7	4.38%	4.38%	3.50%	0.00%	90%	ADIA	FALSE	-	10,201,271	10,693,329	11,236,519	11,806,393	12,404,290	13,031,439
58	Archstone Clinton	NA	NA	NA	NA	0.00%	0.00%	0.00%	100%	NA	-	-	-	-	-	-	-	-
59	Archstone East 39th	NA	NA	NA	NA	0.00%	0.00%	0.00%	100%	NA	-	-	-	-	-	-	-	-
60	Archstone Midtown West	NA	NA	NA	NA	0.00%	0.00%	0.00%	100%	NA	-	-	-	-	-	-	-	-
61	Archstone Murray Hill	NA	NA	NA	NA	0.00%	0.00%	0.00%	100%	NA	-	-	-	-	-	-	-	-
62	Archstone West 54th	7	NA	7	4.40%	4.40%	3.50%	0.00%	90%	ADIA	FALSE	-	6,181,624	6,509,781	6,854,626	7,216,795	7,597,309	7,756,061
63	Key West	NA	NA	NA	NA	0.00%	0.00%	0.00%	100%	NA	-	-	-	-	-	-	-	-

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

LBEX-DOCID 3119444

64	The Westmont	NA	NA	NA	NA	0.00%	0.00%	0.00%	100%	NA	-	-	-	-	-	-	-	-
65	Carmargue (New Acq.)	NA	NA	NA	NA	0.00%	0.00%	0.00%	100%	NA	-	-	-	-	-	-	-	-
	New York - New Jersey Total / Weighted Average										-	-	34,864,871	36,778,443	38,876,139	41,089,839	43,426,120	45,075,073
	SAN DIEGO																	
68	Archstone Escondido	7	0	7	4.50%	4.50%	1.00%	0.11%	90%	OC-SD JV	2,444,299	2,241,080	2,396,886	2,544,955	2,710,995	2,886,353	3,071,524	3,267,027
69	Archstone Harborview	7	0	7	4.25%	4.25%	1.00%	0.11%	90%	OC-SD JV	4,544,413	4,066,713	4,363,482	4,632,297	4,933,246	5,250,979	5,586,381	5,940,383
70	Archstone La Jolla	7	0	7	4.20%	4.20%	1.00%	0.11%	90%	OC-SD JV	4,062,799	3,566,055	3,776,645	4,034,701	4,307,795	4,596,756	4,902,459	5,225,825
71	Archstone La Jolla Colony	NA	NA	NA	NA	0.00%	0.00%	0.00%	100%	NA	-	-	-	-	-	-	-	-
72	Archstone Mission Valley	7	0	7	4.25%	4.25%	1.00%	0.11%	90%	OC-SD JV	10,534,722	9,271,642	9,879,120	10,536,697	11,232,167	11,967,608	12,745,208	13,567,273
73	Archstone Pacific View	7	0	7	4.75%	4.75%	1.00%	0.11%	90%	OC-SD JV	6,062,736	5,313,874	5,849,353	6,243,486	6,660,481	7,101,595	7,568,153	8,061,555
74	Archstone Presidio View	NA	NA	NA	NA	0.00%	0.00%	0.00%	100%	NA	-	-	-	-	-	-	-	-
75	Archstone Seascape	7	0	7	4.75%	4.75%	1.00%	0.11%	90%	OC-SD JV	2,294,519	2,027,584	2,139,105	2,261,966	2,416,963	2,581,026	2,754,655	2,938,378
76	Archstone Torrey Hills	7	0	7	4.25%	4.25%	1.00%	0.11%	90%	OC-SD JV	4,901,575	4,528,971	4,785,326	5,054,344	5,392,376	5,749,921	6,128,047	6,527,884
77	Archstone University Town Center	7	0	7	4.25%	4.25%	1.50%	0.11%	90%	OC-SD JV	3,984,170	3,610,613	3,858,241	4,077,586	4,354,249	4,647,008	4,956,753	5,284,417
78	Palms at Carmel Valley	NA	NA	NA	NA	0.00%	0.00%	0.00%	100%	NA	-	-	-	-	-	-	-	-
79	Parkway Plaza	NA	NA	NA	NA	0.00%	0.00%	0.00%	100%	NA	-	-	-	-	-	-	-	-
80	Poinsettia Ridge	NA	NA	NA	NA	0.00%	0.00%	0.00%	100%	NA	-	-	-	-	-	-	-	-
	San Diego Total / Weighted Avg.										**38,829,233**	**34,626,531**	**37,048,159**	**39,386,032**	**42,008,272**	**44,781,246**	**47,713,180**	**50,812,742**
	SAN FRANCISCO - NORTHERN CA.																	
81	Archstone Cupertino	NA	NA	NA	NA	0.00%	0.00%	0.00%	100%	NA	-	-	-	-	-	-	-	-
82	Archstone Emerald Park	NA	NA	NA	NA	0.00%	0.00%	0.00%	100%	NA	-	-	-	-	-	-	-	-
83	Archstone Fox Plaza	NA	NA	NA	NA	0.00%	0.00%	0.00%	100%	NA	-	-	-	-	-	-	-	-
84	Archstone Fremont Center	NA	NA	NA	NA	0.00%	0.00%	0.00%	100%	NA	-	-	-	-	-	-	-	-
85	Archstone Hacienda	NA	NA	NA	NA	0.00%	0.00%	0.00%	100%	NA	-	-	-	-	-	-	-	-
86	Archstone Monterey Grove	NA	NA	NA	NA	0.00%	0.00%	0.00%	100%	NA	-	-	-	-	-	-	-	-
87	Archstone Mountain View	NA	NA	NA	NA	0.00%	0.00%	0.00%	100%	NA	-	-	-	-	-	-	-	-
88	Archstone Redwood Shores	NA	NA	NA	NA	0.00%	0.00%	0.00%	100%	NA	-	-	-	-	-	-	-	-
89	Archstone San Bruno	NA	NA	NA	NA	0.00%	0.00%	0.00%	100%	NA	-	-	-	-	-	-	-	-
90	Archstone San Bruno (Phase II)	NA	NA	NA	NA	0.00%	0.00%	0.00%	100%	NA	-	-	-	-	-	-	-	-
91	Archstone San Jose	NA	NA	NA	NA	0.00%	0.00%	0.00%	100%	NA	-	-	-	-	-	-	-	-
92	Archstone San Mateo	NA	NA	NA	NA	0.00%	0.00%	0.00%	100%	NA	-	-	-	-	-	-	-	-
93	Archstone Santa Clara	NA	NA	NA	NA	0.00%	0.00%	0.00%	100%	NA	-	-	-	-	-	-	-	-
94	Archstone Sausalito	NA	NA	NA	NA	0.00%	0.00%	0.00%	100%	NA	-	-	-	-	-	-	-	-
95	Archstone South Market	NA	NA	NA	NA	0.00%	0.00%	0.00%	100%	NA	-	-	-	-	-	-	-	-
96	Archstone Walnut Creek Station	NA	NA	NA	NA	0.00%	0.00%	0.00%	100%	NA	-	-	-	-	-	-	-	-
97	Archstone Walnut Creek	NA	NA	NA	NA	0.00%	0.00%	0.00%	100%	NA	-	-	-	-	-	-	-	-
98	Archstone Walnut Ridge	NA	NA	NA	NA	0.00%	0.00%	0.00%	100%	NA	-	-	-	-	-	-	-	-
99	Archstone Willow Glen	NA	NA	NA	NA	0.00%	0.00%	0.00%	100%	NA	-	-	-	-	-	-	-	-
100	The Lofts at Albert Park	NA	NA	NA	NA	0.00%	0.00%	0.00%	100%	NA	-	-	-	-	-	-	-	-
101	Emory Bay (New Acq.)	NA	NA	NA	NA	0.00%	0.00%	0.00%	100%	NA	-	-	-	-	-	-	-	-
102	Harborside	NA	NA	NA	NA	0.00%	0.00%	0.00%	100%	NA	-	-	-	-	-	-	-	-
	San Fran - NoCal Total / Weighted Avg.										-	-	-	-	-	-	-	-
	SEATTLE - PORTLAND																	
104	Archstone Canyon Creek	NA	NA	NA	NA	0.00%	0.00%	0.00%	100%	NA	-	-	-	-	-	-	-	-
105	Archstone Canyon Creek II	NA	NA	NA	NA	0.00%	0.00%	0.00%	100%	NA	-	-	-	-	-	-	-	-
106	Archstone Cedar River	NA	NA	NA	NA	0.00%	0.00%	0.00%	100%	NA	-	-	-	-	-	-	-	-
107	Archstone Harbour Pointe	NA	NA	NA	NA	0.00%	0.00%	0.00%	100%	NA	-	-	-	-	-	-	-	-
108	Archstone Northcreek	NA	NA	NA	NA	0.00%	0.00%	0.00%	100%	NA	-	-	-	-	-	-	-	-
109	Archstone Redmond Campus	NA	NA	NA	NA	0.00%	0.00%	0.00%	100%	NA	-	-	-	-	-	-	-	-
110	Archstone Redmond Hill	NA	NA	NA	NA	0.00%	0.00%	0.00%	100%	NA	-	-	-	-	-	-	-	-
111	Archstone Redmond Hill II	NA	NA	NA	NA	0.00%	0.00%	0.00%	100%	NA	-	-	-	-	-	-	-	-
112	Archstone Redmond Lakeview	NA	NA	NA	NA	0.00%	0.00%	0.00%	100%	NA	-	-	-	-	-	-	-	-
113	Archstone Redmond Park	NA	NA	NA	NA	0.00%	0.00%	0.00%	100%	NA	-	-	-	-	-	-	-	-
114	Stone Creek at Bellevue (New Acq.	NA	NA	NA	NA	0.00%	0.00%	0.00%	100%	NA	-	-	-	-	-	-	-	-
115	Summit	NA	NA	NA	NA	0.00%	0.00%	0.00%	100%	NA	-	-	-	-	-	-	-	-
116	Waterford Place	NA	NA	NA	NA	0.00%	0.00%	0.00%	100%	NA	-	-	-	-	-	-	-	-
117	Wall Street Tower	NA	NA	NA	NA	0.00%	0.00%	0.00%	100%	NA	-	-	-	-	-	-	-	-
	Seattle/Portland Total / Weighted Average										-	-	-	-	-	-	-	-
	SOUTHEAST REGION (FL, GA, TX)																	
	Florida																	
119	Archstone Altamonte Springs	NA	NA	NA	NA	0.00%	0.00%	0.00%	100%	NA	-	-	-	-	-	-	-	-
120	Archstone Central Parkway	NA	NA	NA	NA	0.00%	0.00%	0.00%	100%	NA	-	-	-	-	-	-	-	-
121	Archstone Promenade	NA	NA	NA	NA	0.00%	0.00%	0.00%	100%	NA	-	-	-	-	-	-	-	-
122	Archstone Delray Beach	NA	NA	NA	NA	0.00%	0.00%	0.00%	100%	NA	-	-	-	-	-	-	-	-
123	Archstone Gardens	NA	NA	NA	NA	0.00%	0.00%	0.00%	100%	NA	-	-	-	-	-	-	-	-
124	Archstone Harbour Cove	NA	NA	NA	NA	0.00%	0.00%	0.00%	100%	NA	-	-	-	-	-	-	-	-
125	Archstone Hidden Harbor	NA	NA	NA	NA	0.00%	0.00%	0.00%	100%	NA	-	-	-	-	-	-	-	-
126	Archstone Island Reach	NA	NA	NA	NA	0.00%	0.00%	0.00%	100%	NA	-	-	-	-	-	-	-	-
127	Archstone Pembroke Landings	NA	NA	NA	NA	0.00%	0.00%	0.00%	100%	NA	-	-	-	-	-	-	-	-
128	Archstone Villages	NA	NA	NA	NA	0.00%	0.00%	0.00%	100%	NA	-	-	-	-	-	-	-	-
	Georgia																	
129	1016 Lofts	NA	NA	NA	NA	0.00%	0.00%	0.00%	100%	NA	-	-	-	-	-	-	-	-
130	Archstone Cheshire Bridge	NA	NA	NA	NA	0.00%	0.00%	0.00%	100%	NA	-	-	-	-	-	-	-	-
131	Archstone Decatur Crossing	NA	NA	NA	NA	0.00%	0.00%	0.00%	100%	NA	-	-	-	-	-	-	-	-

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132	Archstone Windward	NA	NA	NA	NA	0.00%	0.00%	0.00%	**100%**	NA	-	-	-	-	-	-	-	-
133	Barringer Place	NA	NA	NA	NA	0.00%	0.00%	0.00%	**100%**	NA	-	-	-	-	-	-	-	-
134	Dunwoody Courtyards	NA	NA	NA	NA	0.00%	0.00%	0.00%	**100%**	NA	-	-	-	-	-	-	-	-
135	Westchester at Clairmont	NA	NA	NA	NA	0.00%	0.00%	0.00%	**100%**	NA	-	-	-	-	-	-	-	-
	Texas																	
136	Archstone Monterey Ranch	NA	NA	NA	NA	0.00%	0.00%	0.00%	**100%**	NA	-	-	-	-	-	-	-	-
137	Arbor Vista	NA	NA	NA	NA	0.00%	0.00%	0.00%	**100%**	NA	-	-	-	-	-	-	-	-
138	Archstone at MacArthur	NA	NA	NA	NA	0.00%	0.00%	0.00%	**100%**	NA	-	-	-	-	-	-	-	-
139	Archstone Preston Park	NA	NA	NA	NA	0.00%	0.00%	0.00%	**100%**	NA	-	-	-	-	-	-	-	-
140	Archstone Park Cities	NA	NA	NA	NA	0.00%	0.00%	0.00%	**100%**	NA	-	-	-	-	-	-	-	-
141	Archstone Medical Center	NA	NA	NA	NA	0.00%	0.00%	0.00%	**100%**	NA	-	-	-	-	-	-	-	-
142	Archstone Memorial Heights	NA	NA	NA	NA	0.00%	0.00%	0.00%	**100%**	NA	-	-	-	-	-	-	-	-
143	Archstone Westchase	NA	NA	NA	NA	0.00%	0.00%	0.00%	**100%**	NA	-	-	-	-	-	-	-	-
	Southeast Portfolio Total / Weighted Avg.										-	-	-	-	-	-	-	-
	VIRGINIA / MARYLAND																	
144	Archstone Newport Village	NA	NA	NA	NA	0.00%	0.00%	0.00%	**100%**	NA	-	-	-	-	-	-	-	-
145	Archstone Springfield Station	NA	NA	NA	NA	0.00%	0.00%	0.00%	**100%**	NA	-	-	-	-	-	-	-	-
146	Archstone Columbia Crossing	NA	NA	NA	NA	0.00%	0.00%	0.00%	**100%**	NA	-	-	-	-	-	-	-	-
147	Crystal House	NA	NA	NA	NA	0.00%	0.00%	0.00%	**100%**	NA	-	-	-	-	-	-	-	-
148	Crystal Place	NA	NA	NA	NA	0.00%	0.00%	0.00%	**100%**	NA	-	-	-	-	-	-	-	-
149	Crystal Plaza	NA	NA	NA	NA	0.00%	0.00%	0.00%	**100%**	NA	-	-	-	-	-	-	-	-
150	Crystal Square	NA	NA	NA	NA	0.00%	0.00%	0.00%	**100%**	NA	-	-	-	-	-	-	-	-
151	Crystal Towers	NA	NA	NA	NA	0.00%	0.00%	0.00%	**100%**	NA	-	-	-	-	-	-	-	-
152	Lofts 590	NA	NA	NA	NA	0.00%	0.00%	0.00%	**100%**	NA	-	-	-	-	-	-	-	-
153	Parc Vista	NA	NA	NA	NA	0.00%	0.00%	0.00%	**100%**	NA	-	-	-	-	-	-	-	-
154	The Bennington	NA	NA	NA	NA	0.00%	0.00%	0.00%	**100%**	NA	-	-	-	-	-	-	-	-
155	The Buchanan	NA	NA	NA	NA	0.00%	0.00%	0.00%	**100%**	NA	-	-	-	-	-	-	-	-
156	Water Park Towers	NA	NA	NA	NA	0.00%	0.00%	0.00%	**100%**	NA	-	-	-	-	-	-	-	-
157	2201 Wilson Boulevard	NA	NA	NA	NA	0.00%	0.00%	0.00%	**100%**	NA	-	-	-	-	-	-	-	-
158	Arlington Courthouse Place	NA	NA	NA	NA	0.00%	0.00%	0.00%	**100%**	NA	-	-	-	-	-	-	-	-
159	Arlington Courthouse Plaza	NA	NA	NA	NA	0.00%	0.00%	0.00%	**100%**	NA	-	-	-	-	-	-	-	-
160	Ballston Place	NA	NA	NA	NA	0.00%	0.00%	0.00%	**100%**	NA	-	-	-	-	-	-	-	-
161	Gallery at Rosslyn	NA	NA	NA	NA	0.00%	0.00%	0.00%	**100%**	NA	-	-	-	-	-	-	-	-
162	Gallery at Virginia Square	NA	NA	NA	NA	0.00%	0.00%	0.00%	**100%**	NA	-	-	-	-	-	-	-	-
163	Lincoln Towers	NA	NA	NA	NA	0.00%	0.00%	0.00%	**100%**	NA	-	-	-	-	-	-	-	-
164	Archstone Monument Park	NA	NA	NA	NA	0.00%	0.00%	0.00%	**100%**	NA	-	-	-	-	-	-	-	-
165	Archstone Stoneridge	NA	NA	NA	NA	0.00%	0.00%	0.00%	**100%**	NA	-	-	-	-	-	-	-	-
166	Archstone Tysons Corner	NA	NA	NA	NA	0.00%	0.00%	0.00%	**100%**	NA	-	-	-	-	-	-	-	-
167	Archstone Dulles	NA	NA	NA	NA	0.00%	0.00%	0.00%	**100%**	NA	-	-	-	-	-	-	-	-
168	Archstone Reston Landing	NA	NA	NA	NA	0.00%	0.00%	0.00%	**100%**	NA	-	-	-	-	-	-	-	-
169	Archstone Woodland Park	NA	NA	NA	NA	0.00%	0.00%	0.00%	**100%**	NA	-	-	-	-	-	-	-	-
170	Charter Oak	NA	NA	NA	NA	0.00%	0.00%	0.00%	**100%**	NA	-	-	-	-	-	-	-	-
171	Archstone Annapolis Bay	NA	NA	NA	NA	0.00%	0.00%	0.00%	**100%**	NA	-	-	-	-	-	-	-	-
172	Archstone Gaithersburg	NA	NA	NA	NA	0.00%	0.00%	0.00%	**100%**	NA	-	-	-	-	-	-	-	-
173	The Meadows @ Russett (New Acc	NA	NA	NA	NA	0.00%	0.00%	0.00%	**100%**	NA	-	-	-	-	-	-	-	-
174	Apartments at Sunset	NA	NA	NA	NA	0.00%	0.00%	0.00%	**100%**	NA	-	-	-	-	-	-	-	-
175	Wheaton Station	NA	NA	NA	NA	0.00%	0.00%	0.00%	**100%**	NA	-	-	-	-	-	-	-	-
176	Bristol at Fairchase	NA	NA	NA	NA	0.00%	0.00%	0.00%	**100%**	NA	-	-	-	-	-	-	-	-
	Virginia - Maryland Total / Weighted Average										-	-	-	-	-	-	-	-
	WASHINGTON D.C.																	
177	2501 Porter Street	NA	NA	NA	NA	0.00%	0.00%	0.00%	**100%**	NA	-	-	-	-	-	-	-	-
178	Alban Towers	NA	NA	NA	NA	0.00%	0.00%	0.00%	**100%**	NA	-	-	-	-	-	-	-	-
179	Calvert Woodley	NA	NA	NA	NA	0.00%	0.00%	0.00%	**100%**	NA	-	-	-	-	-	-	-	-
180	Cleveland House	NA	NA	NA	NA	0.00%	0.00%	0.00%	**100%**	NA	-	-	-	-	-	-	-	-
181	Connecticut Heights	NA	NA	NA	NA	0.00%	0.00%	0.00%	**100%**	NA	-	-	-	-	-	-	-	-
182	Corcoran House	NA	NA	NA	NA	0.00%	0.00%	0.00%	**100%**	NA	-	-	-	-	-	-	-	-
183	Park Connecticut	NA	NA	NA	NA	0.00%	0.00%	0.00%	**100%**	NA	-	-	-	-	-	-	-	-
184	The Albemarle	NA	NA	NA	NA	0.00%	0.00%	0.00%	**100%**	NA	-	-	-	-	-	-	-	-
185	The Consulate	NA	NA	NA	NA	0.00%	0.00%	0.00%	**100%**	NA	-	-	-	-	-	-	-	-
186	The Flats at Dupont Circle	NA	NA	NA	NA	0.00%	0.00%	0.00%	**100%**	NA	-	-	-	-	-	-	-	-
187	The Statesman	NA	NA	NA	NA	0.00%	0.00%	0.00%	**100%**	NA	-	-	-	-	-	-	-	-
188	Tunlaw Gardens	NA	NA	NA	NA	0.00%	0.00%	0.00%	**100%**	NA	-	-	-	-	-	-	-	-
189	Tunlaw Park	NA	NA	NA	NA	0.00%	0.00%	0.00%	**100%**	NA	-	-	-	-	-	-	-	-
190	Van Ness South	NA	NA	NA	NA	0.00%	0.00%	0.00%	**100%**	NA	-	-	-	-	-	-	-	-
	DC Market Total / Weighted Average										-	-	-	-	-	-	-	-
	NON-CORE MARKETS																	
	Colorado																	
193	Champions Park	NA	NA	NA	NA	0.00%	0.00%	0.00%	**100%**	NA	-	-	-	-	-	-	-	-
	Arizona																	
194	Archstone Arrowhead	NA	NA	NA	NA	0.00%	0.00%	0.00%	**100%**	NA	-	-	-	-	-	-	-	-
195	Archstone Desert Harbor	NA	NA	NA	NA	0.00%	0.00%	0.00%	**100%**	NA	-	-	-	-	-	-	-	-
	Non-Core Total / Weighted Average										-	-	-	-	-	-	-	-
	OAKWOOD PORTFOLIO																	
198	Oakwood Mountain View	NA	NA	NA	NA	0.00%	0.00%	0.00%	**100%**	NA	-	-	-	-	-	-	-	-
199	Oakwood San Francisco	NA	NA	NA	NA	0.00%	0.00%	0.00%	**100%**	NA	-	-	-	-	-	-	-	-
200	Oakwood San Jose South	NA	NA	NA	NA	0.00%	0.00%	0.00%	**100%**	NA	-	-	-	-	-	-	-	-

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201	Oakwood Boston	NA	NA	NA	NA	0.00%	0.00%	0.00%	**100%**	NA	-	-	-	-	-	-	-	-
202	Oakwood Chicago	NA	NA	NA	NA	0.00%	0.00%	0.00%	**100%**	NA	-	-	-	-	-	-	-	-
203	Oakwood Long Beach Marina	NA	NA	NA	NA	0.00%	0.00%	0.00%	**100%**	NA	-	-	-	-	-	-	-	-
204	Oakwood Marina Del Rey	NA	NA	NA	NA	0.00%	0.00%	0.00%	**100%**	NA	-	-	-	-	-	-	-	-
205	Oakwood Toluca Hills	NA	NA	NA	NA	0.00%	0.00%	0.00%	**100%**	NA	-	-	-	-	-	-	-	-
206	Oakwood Woodland Hills	NA	NA	NA	NA	0.00%	0.00%	0.00%	**100%**	NA	-	-	-	-	-	-	-	-
207	Oakwood Bellevue	NA	NA	NA	NA	0.00%	0.00%	0.00%	**100%**	NA	-	-	-	-	-	-	-	-
208	Oakwood Seattle	NA	NA	NA	NA	0.00%	0.00%	0.00%	**100%**	NA	-	-	-	-	-	-	-	-
209	Gateway Place	NA	NA	NA	NA	0.00%	0.00%	0.00%	**100%**	NA	-	-	-	-	-	-	-	-
210	Oakwood Arlington	NA	NA	NA	NA	0.00%	0.00%	0.00%	**100%**	NA	-	-	-	-	-	-	-	-
211	Oakwood Gaithersburg	NA	NA	NA	NA	0.00%	0.00%	0.00%	**100%**	NA	-	-	-	-	-	-	-	-
212	Oakwood Philadelphia	NA	NA	NA	NA	0.00%	0.00%	0.00%	**100%**	NA	-	-	-	-	-	-	-	-
Oakwood Total / Weighted Average											-	-	-	-	-	-	-	-

OVERALL	**55,847,769**	**95,257,099**	**100,971,110**	**107,330,004**	**114,047,549**	**121,143,410**	**127,821,459**

JV 1	**OC-SD JV**	63,167,460	55,847,769	60,392,228	64,192,667	68,453,865	72,957,710	77,717,290	82,746,386
JV 2	**ADIA**	-	-	34,864,871	36,778,443	38,876,139	41,089,839	43,426,120	45,075,073
JV 3	-	-	-	-	-	-	-	-	-
JV 4	-	-	-	-	-	-	-	-	-
JV 5	-	-	-	-	-	-	-	-	-
OVERALL		**63,167,460**	**55,847,769**	**95,257,099**	**100,971,110**	**107,330,004**	**114,047,549**	**121,143,410**	**127,821,459**

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		Capital Expenditures (Recurring & Non-recurring)									Operating Cash Flow							
09/30/15		09/30/08	09/30/09	09/30/10	09/30/11	09/30/12	09/30/13	09/30/14	09/30/15		09/30/08	09/30/09	09/30/10	09/30/11	09/30/12	09/30/13	09/30/14	09/30/15
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	**(743,250)**	**(743,250)**	**(743,250)**	**(743,250)**	**(743,250)**	**(743,250)**	-	-	-	**34,121,621**	**36,035,193**	**38,132,889**	**40,346,589**	**42,682,870**	**44,331,823**	-
-	-	(326,790)	(393,000)	(198,000)	(198,000)	(198,000)	(198,000)	(198,000)	-	#	1,914,290	2,003,886	2,346,955	2,512,995	2,688,353	2,873,524	3,069,027	-
-	-	(568,250)	(626,250)	(626,250)	(626,250)	(626,250)	(290,250)	(290,250)	-	#	3,498,463	3,737,232	4,006,047	4,306,996	4,624,729	5,296,131	5,650,133	-
-	-	(567,156)	(690,000)	(619,800)	(619,800)	(222,000)	(222,000)	(222,000)	-	#	2,998,899	3,086,645	3,414,901	3,687,995	4,374,756	4,680,459	5,003,825	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	(580,000)	(552,000)	(552,000)	(552,000)	(552,000)	(552,000)	(552,000)	-	#	8,691,642	9,327,120	9,984,697	10,680,167	11,415,608	12,193,208	13,015,273	-
-	-	(341,250)	(338,250)	(338,250)	(338,250)	(338,250)	(338,250)	(338,250)	-	#	4,972,624	5,511,103	5,905,236	6,322,231	6,763,345	7,229,903	7,723,305	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	(397,970)	(276,000)	(276,000)	(276,000)	(276,000)	(276,000)	(156,000)	-	#	1,629,614	1,863,105	1,985,966	2,140,963	2,305,026	2,478,655	2,782,378	-
-	-	(258,000)	(255,000)	(255,000)	(255,000)	(255,000)	(255,000)	(255,000)	-	#	4,270,971	4,530,326	4,799,344	5,137,376	5,494,921	5,873,047	6,272,884	-
-	-	(836,465)	(246,000)	(246,000)	(246,000)	(246,000)	(246,000)	(246,000)	-	#	2,774,148	3,612,241	3,831,586	4,108,249	4,401,008	4,710,753	5,038,417	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	**(3,875,881)**	**(3,376,500)**	**(3,111,300)**	**(3,111,300)**	**(2,713,500)**	**(2,377,500)**	**(2,257,500)**	-	#	**30,750,650**	**33,671,659**	**36,274,732**	**38,896,972**	**42,067,746**	**45,335,680**	**48,555,242**	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

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-	**-**	**(6,766,501)**	**(7,769,100)**	**(6,673,300)**	**(5,709,300)**	**(5,224,000)**	**(4,888,000)**	**(4,548,000)**	**-**	**#**	**49,081,268**	**87,487,999**	**94,297,810**	**101,620,704**	**108,823,549**	**116,255,410**	**123,273,459**	**-**
-		(6,766,501)	(7,025,850)	(5,930,050)	(4,966,050)	(4,480,750)	(4,144,750)	(3,804,750)	-		49,081,268	53,366,378	58,262,617	63,487,815	68,476,960	73,572,540	78,941,636	-
-	-	-	(743,250)	(743,250)	(743,250)	(743,250)	(743,250)	(743,250)	-	-	-	34,121,621	36,035,193	38,132,889	40,346,589	42,682,870	44,331,823	-
-		-	-	-	-	-	-	-	-		-	-	-	-	-	-	-	-
-		-	-	-	-	-	-	-	-		-	-	-	-	-	-	-	-
-		-	-	-	-	-	-	-	-		-	-	-	-	-	-	-	-
-		**(6,766,501)**	**(7,769,100)**	**(6,673,300)**	**(5,709,300)**	**(5,224,000)**	**(4,888,000)**	**(4,548,000)**	**-**		**49,081,268**	**87,487,999**	**94,297,810**	**101,620,704**	**108,823,549**	**116,255,410**	**123,273,459**	**-**

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

Gross Sales Proceeds								
09/30/07	09/30/08	09/30/09	09/30/10	09/30/11	09/30/12	09/30/13	09/30/14	09/30/15
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-

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-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	**1,080,914,105**	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	77,186,897	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	149,074,155	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	132,567,216	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	339,676,090	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	180,700,439	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	65,952,680	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	163,543,971	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	132,493,801	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
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-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	**1,241,195,249**	-	-	-	-	-	-	-	-	-	-
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FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

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	-	-	-	-	-	-	-	**3,050,093,055**	-			-	-	-	-	-	-	-
	-	-	-	-	-	-	-	1,969,178,950	-			-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	1,080,914,105	-	-	-	-	-	-	-	-	-	-
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	-	-	-	-	-	-	-	**3,050,093,055**	-			-	-	-	-	-	-	-

Seller Transfer Tax												Total Cash Flow					
09/30/14	09/30/15	09/30/08	09/30/09	09/30/10	09/30/11	09/30/12	09/30/13	09/30/14	09/30/15		09/30/08	09/30/09	09/30/10	09/30/11	09/30/12	09/30/13
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

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-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(37,831,994)	-	-	-	-	-	-	-	-	-	-	-	-	**34,121,621**	**36,035,193**	**38,132,889**	**40,346,589**	**42,682,870**
(771,869)	-	-	-	-	-	-	-	-	(84,906)	-	2,444,299	1,914,290	2,003,886	2,346,955	2,512,995	2,688,353	2,873,524
(1,490,742)	-	-	-	-	-	-	-	-	(163,982)	-	4,544,413	3,498,463	3,737,232	4,006,047	4,306,996	4,624,729	5,296,131
(1,325,672)	-	-	-	-	-	-	-	-	(145,824)	-	4,062,799	2,998,899	3,086,645	3,414,901	3,687,995	4,374,756	4,680,459
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(3,396,761)	-	-	-	-	-	-	-	-	(373,644)	-	10,534,722	8,691,642	9,327,120	9,984,697	10,680,167	11,415,608	12,193,208
(1,807,004)	-	-	-	-	-	-	-	-	(198,770)	-	6,062,736	4,972,624	5,511,103	5,905,236	6,322,231	6,763,345	7,229,903
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(659,527)	-	-	-	-	-	-	-	-	(72,548)	-	2,294,519	1,629,614	1,863,105	1,985,966	2,140,963	2,305,026	2,478,655
(1,635,440)	-	-	-	-	-	-	-	-	(179,898)	-	4,901,575	4,270,971	4,530,326	4,799,344	5,137,376	5,494,921	5,873,047
(1,987,407)	-	-	-	-	-	-	-	-	(145,743)	-	3,984,170	2,774,148	3,612,241	3,831,586	4,108,249	4,401,008	4,710,753
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(13,074,421)	-	-	-	-	-	-	-	-	**(1,365,315)**	-	**38,829,233**	**30,750,650**	**33,671,659**	**36,274,732**	**38,896,972**	**42,067,746**	**45,335,680**
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

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(58,186,252)	-	-	-	-	-	-	-	-	**(2,166,097)**	-	**63,167,460**	**49,081,268**	**87,487,999**	**94,297,810**	**101,620,704**	**108,823,549**	**116,255,410**
(20,354,259)	-	-	-	-	-	-	-	-	(2,166,097)	-	63,167,460	49,081,268	53,366,378	58,262,617	63,487,815	68,476,960	73,572,540
(37,831,994)	-	-	-	-	-	-	-	-	-	-	-	-	34,121,621	36,035,193	38,132,889	40,346,589	42,682,870
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(58,186,252)	-	-	-	-	-	-	-	-	**(2,166,097)**	-	**63,167,460**	**49,081,268**	**87,487,999**	**94,297,810**	**101620703.9**	**108,823,549**	**116,255,410**

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

09/30/14	09/30/15	Sale Date	Terminal NOI
-	-	NA	NA
-	-	NA	NA
-	-	NA	NA
-	-	NA	NA
-	-	NA	NA
-	-	NA	NA
-	-	NA	NA
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-	-	NA	NA
-	-	NA	NA
-	-		
-	-	NA	NA
-	-	NA	NA
-	-	NA	NA
-	-	NA	NA
67,422,400	-	9/30/2015	2,948,752
101,662,109	-	9/30/2015	4,444,267
64,658,757	-	9/30/2015	2,977,700
53,779,225	-	9/30/2015	2,476,932
174,987,263	-	9/30/2015	8,059,502
81,526,722	-	9/30/2015	3,565,103
152,625,396	-	9/30/2015	7,028,105
53,627,604	-	9/30/2015	2,470,080
-	-	NA	NA
750,289,476	**-**		
-	-	NA	NA
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591,952,308	-	9/30/2015	25,212,467
314,151,355	-	9/30/2015	13,689,422
-	-	NA	NA
-	-	NA	NA
-	-	NA	NA
-	-	NA	NA
181,310,271	-	9/30/2015	7,923,248
-	-	NA	NA

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

-	-	NA	NA
-	-	NA	NA
1,087,413,934	-		
79,399,150	-	9/30/2015	3,473,410
153,069,565	-	9/30/2015	6,335,652
136,099,544	-	9/30/2015	5,567,823
-	-	NA	NA
348,920,959	-	9/30/2015	14,436,234
186,417,969	-	9/30/2015	8,583,271
-	-	NA	NA
68,002,984	-	9/30/2015	3,132,752
168,001,517	-	9/30/2015	6,950,619
135,399,068	-	9/30/2015	5,630,987
-	-	NA	NA
-	-	NA	NA
-	-	NA	NA
1,275,310,755	-		
-	-	NA	NA
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FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

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-	-	NA	NA
-	-	NA	NA
-	-	NA	NA
-	-		

3,113,014,165	**-**

2,025,600,231	-
1,087,413,934	-
-	-
-	-
-	-
3,113,014,165	**-**

ALL JV: ASN GP Cash Flows (At Share)

	Year 0 2007	Year 1 2008	Year 2 2009	Year 3 2010	Year 4 2011	Year 5 2012	Year 6 2013	Year 7 2014	Year 8 2015
Operating CF									
NOI	-	5,572,119	6,019,896	6,406,515	6,838,419	7,291,715	7,769,689	8,274,639	-
CapEx	-	(676,650)	(702,585)	(593,005)	(496,605)	(448,075)	(414,475)	(380,475)	-
Debt Service	-	(7,188,168)	(7,188,168)	(7,188,168)	(7,188,168)	(7,188,168)	(7,727,040)	(7,727,040)	-
Interest Reserve Drawdown	-	2,292,699	1,410,678	-	-	-	-	-	-
Asset Mgmt Fee	-	(169,050)	(169,050)	(169,050)	(169,050)	(169,050)	(169,050)	(169,050)	-
Levered Operating CF	-	(169,050)	(629,228)	(1,543,708)	(1,015,404)	(513,578)	(540,876)	(1,926)	-
Capital Flows									
Acquisition Cost	(157,800,000)	-	-	-	-	-	-	-	-
Add'l Debt	109,500,000	-	-	-	-	3,406,517	-	-	-
Sale Proceeds	-	-	-	-	-	-	-	194,665,860	-
Repayments	-	-	-	-	-	-	-	(112,906,517)	-
Net Capital Flows	(48,300,000)	-	-	-	-	3,406,517	-	81,759,342	-
Sponsor Economics									
Asset Mgmt Fee	-	1,690,500	1,690,500	1,690,500	1,690,500	1,690,500	1,690,500	1,690,500	-
Promote	-	-	-	-	-	-	-	-	-
Sponsor Economics	1,690,500	1,690,500	1,690,500	1,690,500	1,690,500	1,690,500	1,690,500	-	-
Net ASN GP Share	**(46,609,500)**	**1,521,450**	**1,061,272**	**146,792**	**675,096**	**4,583,439**	**1,149,624**	**81,757,416**	**-**
Debt Detail									
Debt Summary									
Beginning Debt Balance	-	1,095,000,000	1,095,000,000	1,095,000,000	1,095,000,000	1,095,000,000	1,129,065,174	1,129,065,174	-
Add'l Debt	1,095,000,000	-	-	-	-	34,065,174	-	-	-
Repayments	-	-	-	-	-	-	-	(1,129,065,174)	-
Ending Debt Balance	1,095,000,000	1,095,000,000	1,095,000,000	1,095,000,000	1,095,000,000	1,129,065,174	1,129,065,174	-	-
ASN GP Share									
Beginning Debt Balance	-	109,500,000	109,500,000	109,500,000	109,500,000	109,500,000	112,906,517	112,906,517	-
Add'l Debt	109,500,000	-	-	-	-	3,406,517	-	-	-
Repayments	-	-	-	-	-	-	-	(112,906,517)	-
Ending Debt Balance	-	-	-	-	-	-	-	-	-

ASN Share of Debt	
Assumed Debt	-
New Debt	-
Total	**-**

Sponsor Economics									
Asset Mgmt Fee	-	1,690,500	1,690,500	1,690,500	1,690,500	1,690,500	1,690,500	1,690,500	-
Promote	-	-	-	-	-	-	-	-	-
Prop Mgmt Fee	-	2,572,335	2,724,353	2,857,430	3,004,207	3,158,535	3,320,801	3,491,415	-

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

LBEX-DOCID 3119444

Capital Supervision	-	177,705	193,266	127,518	69,678	40,560	20,400	-	-
Sponsor Economics	-	4,440,540	4,608,119	4,675,448	4,764,385	4,889,595	5,031,701	5,181,915	-

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

A5 B17 K119 J132 Q20 Q21

ORANGE COUNTY / SAN DIEGO JOINT VENTURE

Portfolio Summary

				Going-In Statistics				Exit Statistics			
		Asset	Units	Yr. 1 NOI	Total Basis	Per Unit	Yr. 1 Cap Rate	Exit NOI	Exit Value	Per Unit	Exit Cap
17	1	Archstone Aliso Viejo	241	$2,766,428	$76,850,649	$318,882	3.60%	$4,444,267	$98,761,479	$409,799	4.50%
21	2	Archstone Mission Viejo	216	2,204,271	71,727,273	332,071	3.07%	3,565,103	79,224,515	$366,780	4.50%
16	3	Archstone Aliso Town Center	192	1,823,375	51,233,766	266,843	3.56%	2,948,752	65,527,829	$341,291	4.50%
20	4	Archstone Las Flores	504	5,027,357	141,405,195	280,566	3.56%	8,059,502	169,673,735	$336,654	4.75%
18	5	Archstone Fountain Valley	182	1,884,197	49,184,416	270,244	3.83%	2,977,700	62,688,419	$344,442	4.75%
22	6	Archstone Placentia Place	416	4,419,062	118,862,338	285,727	3.72%	7,028,105	147,960,097	$355,673	4.75%
23	7	Archstone Tustin	160	1,533,318	43,036,364	268,977	3.56%	2,470,080	52,001,689	$325,011	4.75%
19	8	Archstone Huntington Beach	152	1,563,229	42,011,688	276,393	3.72%	2,476,932	52,145,938	$343,065	4.75%
72	11	Archstone Mission Valley	736	9,271,642	268,464,935	364,762	3.45%	14,436,234	339,676,090	$461,516	4.25%
76	12	Archstone Torrey Hills	340	4,528,971	125,010,390	367,678	3.62%	6,950,619	163,543,971	$481,012	4.25%
77	13	Archstone University Town Center	328	3,610,613	95,294,805	290,533	3.79%	5,630,987	132,493,801	$403,945	4.25%
69	14	Archstone Harborview	387	4,066,713	114,763,636	296,547	3.54%	6,335,652	149,074,155	$385,205	4.25%
73	15	Archstone Pacific View	451	5,313,874	164,972,727	365,793	3.22%	8,583,271	180,700,439	$400,666	4.75%
68	16	Archstone Escondido	264	2,241,080	56,357,143	213,474	3.98%	3,473,410	77,186,897	$292,375	4.50%
75	17	Archstone Seascape	208	2,027,584	51,233,766	246,316	3.96%	3,132,752	65,952,680	$317,080	4.75%
70	18	Archstone La Jolla	296	3,566,055	107,590,909	363,483	3.31%	5,567,823	132,567,216	$447,862	4.20%
		Totals / Wtd Avg	**5,073**	**$55,847,769**	**$1,578,000,000**	**$311,059**	**3.54%**	**$88,081,189**	**$1,969,178,950**	**$388,169**	**4.47%**
				62,053,077	3.63%						

Initial Capitalization

Archstone GP Equity	10%		48,300,000
JV Partner Equity	90%		434,700,000
Total Equity		30.6%	$483,000,000
Debt		69.4%	1,095,000,000
Total Capitalization		100%	1,578,000,000

New Debt

10yr UST			4.61%
Spread			1.86%
Cost of Debt			6.47%
Year 5 Refinance?	**Yes**	Date:	**09/30/12**
Refi LTV	**65%**	Rate:	**6.75%**

GP Economics

Asset Mgmt Fee	0.35% (On Equity)
Promote	20%
Hurdle	8.5%
Capital Supervision Fee	6.00%

Global Assumptions

Venture Inception		10/01/07
Portfolio Exit	7 yrs	09/30/14

Transaction Costs

Legal / Title		$1,301,460
Lender	0.25%	3,945,000
Other		32,173,968
Tax Exempt Debt Fees		579,572
Total		38,000,000

Purchase Price Build Up

Existing Basis	$1,540,000,000
Transaction Costs	38,000,000
Total Capitalization	$1,578,000,000

Operating Assumptions

Property Mgmt Fee	2.75%
Recurring CapEx	$250

Pro Forma Asset Level Income Statement

Revenue	100.00%	$93,539,454
OpEx	(37.49%)	(35,068,220)
Prop Mgmt	(2.75%)	(2,572,335)
Capital Supervision	(0.19%)	(177,705)
NOI	59.57%	$55,721,194

Return Profile

Unlevered Deal IRR	6.67%
Levered Deal IRR	7.76%
A/M Fee	(0.28%)
Promote	(0.00%)
Net Investor IRR	7.48%

Returns to JV Partner

Return of Capital	$469,784,399
Deal Return on Capital	292,068,798
Total	$761,853,197
Multiple of Capital	1.62x

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

LBEX-DOCID 3119444

ORANGE COUNTY / SAN DIEGO JOINT VENTURE
CASH FLOW DETAIL

		10/01/07 10/01/07	10/02/07 09/30/08	10/01/08 09/30/09	10/01/09 09/30/10	10/01/10 09/30/11	10/01/11 09/30/12	10/01/12 09/30/13	10/01/13 09/30/14	10/01/14 09/30/15
Consolidated Cash Flows										
Acquisition / Disposition		($1,578,000,000)	-	-	-	-	-	-	1,946,658,595	-
Debt Funding (Repayment)		1,095,000,000	-	-	-	-	34,065,174	-	(1,129,065,174)	-
Equity Funding / (Distribution)		($483,000,000)	$0	$0	$0	$0	$34,065,174	$0	$817,593,421	$0
Revenue			93,539,454	99,067,377	103,906,557	109,243,908	114,855,811	120,756,404	126,960,553	-
OpEx			(35,068,220)	(35,950,796)	(36,856,459)	(37,785,835)	(38,739,567)	(39,718,313)	(40,722,752)	-
Prop Management			(2,572,335)	(2,724,353)	(2,857,430)	(3,004,207)	(3,158,535)	(3,320,801)	(3,491,415)	-
Capital Supervision			(177,705)	(193,266)	(127,518)	(69,678)	(40,560)	(20,400)	-	-
NOI			$55,721,194	$60,198,962	$64,065,149	$68,384,187	$72,917,150	$77,696,890	$82,746,386	$0
CapEx			(6,766,501)	(7,025,850)	(5,930,050)	(4,966,050)	(4,480,750)	(4,144,750)	(3,804,750)	-
Debt Service			(71,881,681)	(71,881,681)	(71,881,681)	(71,881,681)	(71,881,681)	(77,270,398)	(77,270,398)	-
Levered Operating Cash Flow			($22,926,988)	($18,708,568)	($13,746,582)	($8,463,543)	($3,445,281)	($3,718,258)	$1,671,238	$0
Interest Reserve Draw			22,926,988	14,106,785	-	-	-	-	-	-
Net Levered Cash Flow			$0	($4,601,784)	($13,746,582)	($8,463,543)	($3,445,281)	($3,718,258)	$1,671,238	$0
Unlevered Cash Flow	**IRR 6.67%**	**($1,578,000,000)**	**$48,954,693**	**$53,173,112**	**$58,135,099**	**$63,418,137**	**$68,436,400**	**$73,552,140**	**$2,025,600,231**	**$0**
Levered Cash Flow	**IRR 7.76%**	**($483,000,000)**	**$0**	**($4,601,784)**	**($13,746,582)**	**($8,463,543)**	**$30,619,894**	**($3,718,258)**	**$819,264,658**	**$0**
Asset Mgmt Fee		-	(1,690,500)	(1,690,500)	(1,690,500)	(1,690,500)	(1,690,500)	(1,690,500)	(1,690,500)	-
Levered Cash Flow After A/M 7.48%		**(483,000,000)**	**(1,690,500)**	**(6,292,284)**	**(15,437,082)**	**(10,154,043)**	**28,929,394**	**(5,408,758)**	**817,574,158**	**-**
Debt Balance		1,095,000,000	$1,095,000,000	$1,095,000,000	$1,095,000,000	$1,095,000,000	$1,129,065,174	$1,129,065,174	$0	$0
Rolling Value	4.47%	$1,578,000,000	$1,578,000,000	$1,578,000,000	$1,578,000,000	$1,630,165,522	$1,737,023,345	$1,849,911,919	$1,946,658,595	$1,946,658,595
LTV			69.4%	69.4%	69.4%	67.2%	65.0%	61.0%	0.0%	0.0%

PROMOTE

ASN Capital	10.0%	48,300,000
JV Partner Capital	90.0%	434,700,000

		Year 0 2007	Year 1 2008	Year 2 2009	Year 3 2010	Year 4 2011	Year 5 2012	Year 6 2013	Year 7 2014	Year 8 2015
Institutional Required Return (Tier I Hurdle):										
Beginning Capital Balance			434,700,000	473,170,950	519,053,536	577,066,460	635,255,748	663,216,032	724,457,277	-
Accrual to 8.5% Return			36,949,500	40,219,531	44,119,551	49,050,649	53,996,739	56,373,363	61,578,869	-
Contributions / (Distributions)			1,521,450	5,663,055	13,893,373	9,138,639	(26,036,454)	4,867,882	(735,816,743)	-
Ending Capital Balance			473,170,950	519,053,536	577,066,460	635,255,748	663,216,032	724,457,277	50,219,403	-
Tier I Distributions										
Cash Available for Distribution			(1,690,500)	(6,292,284)	(15,437,082)	(10,154,043)	28,929,394	(5,408,758)	817,574,158	-
	IRR									
Institutional Distribution	7.48%	(434,700,000)	(1,521,450)	(5,663,055)	(13,893,373)	(9,138,639)	26,036,454	(4,867,882)	735,816,743	-
Sponsor Distribution	7.48%	(48,300,000)	(169,050)	(629,228)	(1,543,708)	(1,015,404)	2,892,939	(540,876)	81,757,416	-
Total Tier I Distributions	7.48%	(483,000,000)	(1,690,500)	(6,292,284)	(15,437,082)	(10,154,043)	28,929,394	(5,408,758)	817,574,158	-
Cash Flow Available for Tier I Promote			-	-	-	-	-	-	-	-
Promote Percentage			20.0%	20.0%	20.0%	20.0%	20.0%	20.0%	20.0%	20.0%
Total Tier I Promote			-	-	-	-	-	-	-	-
Cash Flow Available for Tier II Distributions			-	-	-	-	-	-	-	-
Tier II Distributions										
Institutional Distribution			-	-	-	-	-	-	-	-
Sponsor Distribution			-	-	-	-	-	-	-	-
Total Tier II Distributions			-	-	-	-	-	-	-	-
Cumulative Distributions	**IRR**									
Institutional Distribution	7.48%	(434,700,000)	(1,521,450)	(5,663,055)	(13,893,373)	(9,138,639)	26,036,454	(4,867,882)	735,816,743	-
Sponsor Distribution	7.48%	(48,300,000)	(169,050)	(629,228)	(1,543,708)	(1,015,404)	2,892,939	(540,876)	81,757,416	-
Cumulative Distributions	7.48%	(483,000,000)	(1,690,500)	(6,292,284)	(15,437,082)	(10,154,043)	28,929,394	(5,408,758)	817,574,158	-
Sponsor Distributions	7.48%	(48,300,000)	(169,050)	(629,228)	(1,543,708)	(1,015,404)	2,892,939	(540,876)	81,757,416	-
Plus: A/M Fee		-	1,690,500	1,690,500	1,690,500	1,690,500	1,690,500	1,690,500	1,690,500	-
Plus: Promote		-	-	-	-	-	-	-	-	-
Total Sponsor Distribution	10.29%	(48,300,000)	1,521,450	1,061,272	146,792	675,096	4,583,439	1,149,624	83,447,916	-
Total Distributions	7.76%	(483,000,000)	-	(4,601,784)	(13,746,582)	(8,463,543)	30,619,894	(3,718,258)	819,264,658	-

Gross Dollar Returns	
	LP
Return of Capital	$469,784,399
Return on Capital	292,068,798
Total	**$761,853,197**
Multiple of Capital	1.62x

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

LBEX-DOCID 3119444

ORANGE COUNTY / SAN DIEGO JOINT VENTURE
ORANGE COUNTY / SAN DIEGO JV: ASN GP Cash Flows (At Share)

Operating CF									
NOI	-	5,572,119	6,019,896	6,406,515	6,838,419	7,291,715	7,769,689	8,274,639	-
CapEx		(676,650)	(702,585)	(593,005)	(496,605)	(448,075)	(414,475)	(380,475)	-
Debt Service	-	(7,188,168)	(7,188,168)	(7,188,168)	(7,188,168)	(7,188,168)	(7,727,040)	(7,727,040)	-
Interest Reserve Drawdown		2,292,699	1,410,678	-	-	-	-	-	-
Asset Mgmt Fee	-	(169,050)	(169,050)	(169,050)	(169,050)	(169,050)	(169,050)	(169,050)	-
Levered Operating CF	-	(169,050)	(629,228)	(1,543,708)	(1,015,404)	(513,578)	(540,876)	(1,926)	-
Capital Flows									
Acquisition Cost	(157,800,000)	-	-	-	-	-	-	-	-
Add'l Debt	109,500,000	-	-	-	-	3,406,517	-	-	-
Sale Proceeds	-	-	-	-	-	-	-	194,665,860	-
Repayments	-	-	-	-	-	-	-	(112,906,517)	-
Net Capital Flows	(48,300,000)	-	-	-	-	3,406,517	-	81,759,342	-
Sponsor Economics									
Asset Mgmt Fee	-	1,690,500	1,690,500	1,690,500	1,690,500	1,690,500	1,690,500	1,690,500	-
Promote	-	-	-	-	-	-	-	-	-
Sponsor Economics	-	1,690,500	1,690,500	1,690,500	1,690,500	1,690,500	1,690,500	1,690,500	-
Net ASN GP Share	**(48,300,000)**	**1,521,450**	**1,061,272**	**146,792**	**675,096**	**4,583,439**	**1,149,624**	**83,447,916**	**-**
Debt Detail									
Debt Summary									
Beginning Debt Balance		1,095,000,000	1,095,000,000	1,095,000,000	1,095,000,000	1,095,000,000	1,129,065,174	1,129,065,174	-
Add'l Debt	1,095,000,000	-	-	-	-	34,065,174	-	-	-
Repayments		-	-	-	-	-	-	(1,129,065,174)	-
Ending Debt Balance	1,095,000,000	1,095,000,000	1,095,000,000	1,095,000,000	1,095,000,000	1,129,065,174	1,129,065,174	-	-
ASN GP Share									
Beginning Debt Balance	-	109,500,000	109,500,000	109,500,000	109,500,000	109,500,000	112,906,517	112,906,517	-
Add'l Debt	109,500,000	-	-	-	-	3,406,517	-	-	-
Repayments	-	-	-	-	-	-	-	(112,906,517)	-
Ending Debt Balance	109,500,000	109,500,000	109,500,000	109,500,000	109,500,000	112,906,517	112,906,517	-	-

ASN Share of Debt	
Assumed Debt	
New Debt	109,500,000
Total	**109,500,000**

Sponsor Economics									
Asset Mgmt Fee	-	1,690,500	1,690,500	1,690,500	1,690,500	1,690,500	1,690,500	1,690,500	-
Promote	-	-	-	-	-	-	-	-	-
Prop Mgmt Fee	-	2,572,335	2,724,353	2,857,430	3,004,207	3,158,535	3,320,801	3,491,415	-
Capital Supervision	-	177,705	193,266	127,518	69,678	40,560	20,400	-	-
Sponsor Economics	-	4,440,540	4,608,119	4,675,448	4,764,385	4,889,595	5,031,701	5,181,915	-
Interest Reserve									
Beginning Balance		35,462,193	13,663,387	-	-	-	-	-	-
Interest Accrual		1,128,182	443,397	-	-	-	-	-	-
Drawdown		(22,926,988)	(14,106,785)	-	-	-	-	-	-
Ending Balance	35,462,193	13,663,387	-	-	-	-	-	-	-

OC/SD Rolling Value								
	$157,800,000	$157,800,000	$157,800,000	$157,800,000	$159,327,879	$169,968,591	$181,211,841	$196,917,895

Initial Value	$157,800,000
Last Year Growth	#REF!
CAP RATE	4.47%

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

LBEX-DOCID 3119444

ORANGE COUNTY / SAN DIEGO JOINT VENTURE
DEBT DETAIL

Total Debt									
Beginning Balance	-	1,095,000,000	1,095,000,000	1,095,000,000	1,095,000,000	1,095,000,000	1,129,065,174	1,129,065,174	-
Add'l Proceeds	1,095,000,000	-	-	-	-	1,129,065,174	-	-	-
Repayment	-	-	-	-	-	(1,095,000,000)	-	(1,129,065,174)	-
Ending Balance	1,095,000,000	1,095,000,000	1,095,000,000	1,095,000,000	1,095,000,000	1,129,065,174	1,129,065,174	-	-
Net Proceeds	1,095,000,000	-	-	-	-	34,065,174	-	(1,129,065,174)	-

Debt Service									
Assumed Debt									
New Debt		71,881,681	71,881,681	71,881,681	71,881,681	71,881,681	-	-	-
Refinance		-	-	-	-	-	77,270,398	77,270,398	-
Total Debt Service		71,881,681	71,881,681	71,881,681	71,881,681	71,881,681	77,270,398	77,270,398	-

Beginning Balances									
Assumed Debt		-	-	-	-	-	-	-	-
New Debt		1,095,000,000	1,095,000,000	1,095,000,000	1,095,000,000	1,095,000,000	-	-	-
Refinance		-	-	-	-	-	1,129,065,174	1,129,065,174	-
Total Debt		1,095,000,000	1,095,000,000	1,095,000,000	1,095,000,000	1,095,000,000	1,129,065,174	1,129,065,174	-

Ending Balances									
Assumed Debt		-	-	-	-	-	-	-	-
New Debt		1,095,000,000	1,095,000,000	1,095,000,000	1,095,000,000	-	-	-	-
Refinance		-	-	-	-	1,129,065,174	1,129,065,174	-	-
Total Debt		1,095,000,000	1,095,000,000	1,095,000,000	1,095,000,000	1,129,065,174	1,129,065,174	-	-

Ending LTV									
Total Debt		1,095,000,000	1,095,000,000	1,095,000,000	1,095,000,000	1,129,065,174	1,129,065,174	-	-
Total Value		1,578,000,000	1,578,000,000	1,578,000,000	1,630,165,522	1,737,023,345	1,849,911,919	1,946,658,595	1,946,658,595
Total LTV		69.4%	69.4%	69.4%	67.2%	65.0%	61.0%	0.0%	0.0%

Assumed Debt									
Beginning Balance		-	-	-	-	-	-	-	-
Add'l Proceeds									
Repayment		-	-	-	-	-	-	-	-
Ending Balance	-	-	-	-	-	-	-	-	-

New Debt									
Beginning Balance		1,095,000,000	1,095,000,000	1,095,000,000	1,095,000,000	1,095,000,000	-	-	-
Add'l Proceeds	1,095,000,000								
Repayment	-	-	-	-	-	(1,095,000,000)	-	-	-
Ending Balance	1,095,000,000	1,095,000,000	1,095,000,000	1,095,000,000	1,095,000,000	-	-	-	-

Refinancing Debt									
Beginning Balance		-	-	-	-	-	1,129,065,174	1,129,065,174	-
Add'l Proceeds		-	-	-	-	1,129,065,174	-	-	-
Repayment		-	-	-	-	-	-	(1,129,065,174)	-
Ending Balance	-	-	-	-	-	1,129,065,174	1,129,065,174	-	-

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

b24

Occ %			Millage Rate	Assessment / Mello Roos	Taxes
95.85%			1.00%	193,268	965,386
96.54%			1.00%	117,776	838,420
96.19%			1.00%	149,638	664,384
96.42%			1.00%	390,299	1,810,997
95.43%			1.02%	21,279	523,299
95.39%			1.05%	36,250	1,279,122
96.55%			1.01%	18,715	452,100
96.32%			1.05%	17,800	458,813
97.00%			1.10%	1,185	2,954,970
96.52%			1.01%	152,449	1,416,229
96.27%			1.10%	758	1,049,239
96.31%			1.10%	39,289	1,301,976
96.27%			1.02%	27,973	1,708,154
95.84%			1.12%	250	628,677
96.96%			1.02%	1,338	523,133
96.84%	SD	OC	1.10%	463	1,184,232
96.35%	**96.55%**	**96.05%**	1.05%	1,168,730	17,759,133

Asset Allocated Total Cost

	Asset	% of Value	
1	Archstone Aliso Viejo	4.87%	$76,850,649.35
2	Archstone Mission Viejo	4.55%	$71,727,272.73
3	Archstone Aliso Town Center	3.25%	$51,233,766.23
4	Archstone Las Flores	8.96%	$141,405,194.81
5	Archstone Fountain Valley	3.12%	$49,184,415.58
6	Archstone Placentia Place	7.53%	$118,862,337.66
7	Archstone Tustin	2.73%	$43,036,363.64
8	Archstone Huntington Beach	2.66%	$42,011,688.31
11	Archstone Mission Valley	17.01%	$268,464,935.06
12	Archstone Torrey Hills	7.92%	$125,010,389.61
13	Archstone University Town Center	6.04%	$95,294,805.19
14	Archstone Harborview	7.27%	$114,763,636.36
15	Archstone Pacific View	10.45%	$164,972,727.27
16	Archstone Escondido	3.57%	$56,357,142.86
17	Archstone Seascape	3.25%	$51,233,766.23
18	Archstone La Jolla	6.82%	$107,590,909.09
		100.00%	**$1,578,000,000.00**

Allocated Debt

	Allocated Cost	% of Value		
1	Archstone Aliso Viejo	4.87%	$53,327,922.08	69.39%
2	Archstone Mission Viejo	4.55%	$49,772,727.27	69.39%
3	Archstone Aliso Town Center	3.25%	$35,551,948.05	69.39%
4	Archstone Las Flores	8.96%	$98,123,376.62	69.39%
5	Archstone Fountain Valley	3.12%	$34,129,870.13	69.39%
6	Archstone Placentia Place	7.53%	$82,480,519.48	69.39%
7	Archstone Tustin	2.73%	$29,863,636.36	69.39%
8	Archstone Huntington Beach	2.66%	$29,152,597.40	69.39%
11	Archstone Mission Valley	17.01%	$186,292,207.79	69.39%
12	Archstone Torrey Hills	7.92%	$86,746,753.25	69.39%
13	Archstone University Town Center	6.04%	$66,126,623.38	69.39%
14	Archstone Harborview	7.27%	$79,636,363.64	69.39%
15	Archstone Pacific View	10.45%	$114,477,272.73	69.39%
16	Archstone Escondido	3.57%	$39,107,142.86	69.39%
17	Archstone Seascape	3.25%	$35,551,948.05	69.39%
18	Archstone La Jolla	6.82%	$74,659,090.91	69.39%
		100.00%	**$1,095,000,000.00**	**69.39%**

All-In Wtd Avg

820,000,000	6.01%
275,000,000	7.86%
1,095,000,000	**6.47%**
Base Rate	4.61%
Wtd Avg Spread	1.86%
All-In Wtd Avg R	**6.47%**

11.44%

Value Share

OC	37.66%
SD	62.34%
Total	**100.00%**

Value Share

OC	36.80%
SD	63.20%
Total	**100.00%**

2108165203

$97,833,108	$103,102,922	$109,178,339	$115,531,194	$121,390,517	$127,423,581	$133,757,999	$0	4,293,654	4,035,545	5,271,782	6,287,286	6,534,706	6,667,177	6,797,446
(34,241,839)	(35,095,498)	(35,971,295)	(36,869,824)	(37,791,697)	(38,737,542)	(39,708,004)	-	826,382	855,298	885,165	916,012	947,869	980,771	1,014,748
(2,690,410)	(2,835,330)	(3,002,404)	(3,177,108)	(3,338,239)	(3,504,148)	(3,678,345)	-	(118,075)	(110,977)	(144,974)	(172,900)	(179,704)	(183,347)	(186,930)
(285,690)	(274,528)	(243,307)	(3,768)	(3,881)	(3,998)	(4,118)	-	(107,985)	(81,262)	(115,789)	65,910	36,679	16,402	(4,118)
$60,615,169	$64,897,566	$69,961,333	$75,480,494	$80,256,699	$85,177,893	$90,367,533	$0	4,893,975	4,698,604	5,896,184	7,096,307	7,339,549	7,481,003	7,621,147
(6,103,750)	(5,957,978)	(5,479,112)	(1,529,518)	(1,575,404)	(1,622,666)	(1,671,346)	-	662,751.00	########	########	3,436,531.78	########	2,522,084.21	########

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ADIA NY JOINT VENTURE

Portfolio Summary

		Going-In Statistics				Exit Statistics			
Asset	**Units**	**Yr. 1 NOI**	**Total Basis**	**Per Unit**	**Yr. 1 Cap Rate**	**Exit NOI**	**Exit Value**	**Per Unit**	**Exit Cap**
Archstone 101 West End	503	$18,481,975	$443,206,381	$881,126	4.17%	$25,212,467	$588,644,544	$1,170,267	4.28%
Archstone Chelsea	266	$10,201,271	$244,678,093	919,842	4.17%	$13,689,422	312,248,099	$1,173,865	4.38%
Archstone West 54th	222	$6,181,624	$145,595,977	655,838	4.25%	$7,923,248	180,021,462	$810,907	4.40%
Totals / Wtd Avg	**991**	**$34,864,871**	**$833,480,451**	**$841,050**	**4.18%**	**$46,825,137**	**$1,080,914,105**	**$1,090,731**	**4.33%**

Initial Capitalization			
Archstone GP Equity	10%		34,673,611
JV Partner Equity	90%		312,062,499
Total Equity		41.0%	$346,736,109
New Mezz		26.3%	222,702,931
Assumed Debt		32.7%	277,060,960
Total Capitalization		100%	$846,500,000
New Debt			
10yr UST			3.95%
Spread			3.00%
Cost of Debt			6.95%
Year 5 Refinance?	**Yes**	Date:	**09/30/12**
Refi LTV	**60%**	Rate:	**6.75%**

GP Economics	
Asset Mgmt Fee	0.50% (On Equity)
Promote	20%
Hurdle	8.0%

Global Assumptions		
Venture Inception		10/01/08
Portfolio Exit	6 yrs	09/30/14
Transaction Costs		
Redevelopment Reserve		-
Lender	0.36%	4,050,000
ASOT Trans Tax	3.025%	4,636,082
Legal / Title / Other	0.50%	4,333,467
Total		$13,019,550
Purchase Price Build Up		
Existing Basis		833,480,451
Transaction Costs		13,019,550
Total Capitalization		$846,500,000
Operating Assumptions		
Property Mgmt Fee		3.00%
Recurring CapEx		$500

Pro Forma Asset Level Income Statement		
Revenue	100.00%	45,899,921
OpEx	(21.04%)	(9,658,053)
Prop Mgmt	(3.00%)	(1,376,998)
Capital Supervision	0.00%	0
NOI	75.96%	$34,864,871
Return Profile		
Unlevered Deal IRR		7.77%
Levered Deal IRR		9.91%
A/M Fee		(0.44%)
Promote		(0.29%)
Net Investor IRR		9.18%
Returns to JV Partner		
Return of Capital		$312,062,499
Deal Return on Capital		193,782,232
Total		$505,844,731
Multiple of Capital		1.62x

CASH FLOW DETAIL

		10/01/07 10/01/07	10/02/07 09/30/08	10/01/08 09/30/09	10/01/09 09/30/10	10/01/10 09/30/11	10/01/11 09/30/12	10/01/12 09/30/13	10/01/13 09/30/14	10/01/14 09/30/15
Consolidated Cash Flows										
Acquisition / Disposition		$0	($846,500,000)	-	-	-	-	-	1,043,082,111	-
Debt Funding (Repayment)		-	499,763,891	-	-	-	101,706,705	-	(601,470,596)	-
Equity Funding / (Distribution)		$0	($346,736,109)	$0	$0	$0	$101,706,705	$0	$441,611,515	$0
Revenue			-	45,899,921	48,159,700	50,617,708	53,204,164	55,925,899	58,790,111	-
OpEx			-	(9,658,053)	(9,936,466)	(10,223,038)	(10,518,200)	(10,822,002)	(11,951,334)	-
Prop Management			-	(1,376,998)	(1,444,791)	(1,518,531)	(1,596,125)	(1,677,777)	(1,763,703)	-
Capital Supervision			-	-	-	-	-	-	-	-
NOI			$0	$34,864,871	$36,778,443	$38,876,139	$41,089,839	$43,426,120	$45,075,073	$0
CapEx			-	(743,250)	(743,250)	(743,250)	(743,250)	(743,250)	(743,250)	-
Debt Service			-	(30,844,032)	(30,844,032)	(30,844,032)	(30,844,032)	(37,352,992)	(37,352,992)	-
Levered Operating Cash Flow			$0	$3,277,589	$5,191,161	$7,288,857	$9,502,558	$5,329,877	$6,978,831	$0
Interest Reserve Draw			-	-	-	-	-	-	-	-
Net Levered Cash Flow			$0	$3,277,589	$5,191,161	$7,288,857	$9,502,558	$5,329,877	$6,978,831	$0
Unlevered Cash Flow	**IRR**	**7.77%**	**$0**	**($846,500,000)**	**$34,121,621**	**$36,035,193**	**$38,132,889**	**$40,346,589**	**$42,682,870**	**$1,087,413,934**	**$0**
Levered Cash Flow	**IRR**	**9.91%**	**$0**	**($346,736,109)**	**$3,277,589**	**$5,191,161**	**$7,288,857**	**$111,209,262**	**$5,329,877**	**$448,590,346**	**$0**
Asset Mgmt Fee			-	-	(1,733,681)	(1,733,681)	(1,733,681)	(1,733,681)	(1,733,681)	(1,733,681)	-
Levered Cash Flow After A/M		**9.47%**	-	**(346,736,109)**	**1,543,908**	**3,457,480**	**5,555,176**	**109,475,582**	**3,596,197**	**446,856,666**	-
Debt Balance			-	$499,763,891	$499,763,891	$499,763,891	$499,763,891	$601,470,596	$601,470,596	$0	$0
Rolling Value		4.33%	$0	$846,500,000	$848,995,644	$897,418,976	$948,520,167	$1,002,450,993	$1,040,515,538	$1,043,082,111	$1,043,082,111
LTV				59.0%	58.9%	55.7%	52.7%	60.0%	57.8%	0.0%	0.0%

PROMOTE

ASN Capital	10.0%	34,673,611
JV Partner Capital	90.0%	312,062,499

		Year 0 2007	Year 1 2008	Year 2 2009	Year 3 2010	Year 4 2011	Year 5 2012	Year 6 2013	Year 7 2014	Year 8 2015
Institutional Required Return (Tier I Hurdle):										
Beginning Capital Balance			-	312,062,499	335,637,981	359,377,287	383,127,811	315,250,013	337,233,437	-
Accrual to 8.0% Return			-	24,965,000	26,851,038	28,750,183	30,650,225	25,220,001	26,978,675	-
Contributions / (Distributions)			312,062,499	(1,389,518)	(3,111,732)	(4,999,659)	(98,528,024)	(3,236,577)	(364,212,112)	-
Ending Capital Balance			312,062,499	335,637,981	359,377,287	383,127,811	315,250,013	337,233,437	-	-
Tier I Distributions										
Cash Available for Distribution			(346,736,109)	1,543,908	3,457,480	5,555,176	109,475,582	3,596,197	446,856,666	-
	IRR									
Institutional Distribution	8.00%	-	(312,062,499)	1,389,518	3,111,732	4,999,659	98,528,024	3,236,577	364,212,112	-
Sponsor Distribution	8.00%	-	(34,673,611)	154,391	345,748	555,518	10,947,558	359,620	40,468,012	-
Total Tier I Distributions	8.00%	-	(346,736,109)	1,543,908	3,457,480	5,555,176	109,475,582	3,596,197	404,680,124	-
Cash Flow Available for Tier I Promote			-	-	-	-	-	-	42,176,542	-
Promote Percentage			20.0%	20.0%	20.0%	20.0%	20.0%	20.0%	20.0%	20.0%
Total Tier I Promote			-	-	-	-	-	-	8,435,308	-
Cash Flow Available for Tier II Distributions			-	-	-	-	-	-	33,741,233	-
Tier II Distributions										
Institutional Distribution			-	-	-	-	-	-	30,367,110	-
Sponsor Distribution			-	-	-	-	-	-	3,374,123	-
Total Tier II Distributions			-	-	-	-	-	-	33,741,233	-
Cumulative Distributions	**IRR**									
Institutional Distribution	9.18%	-	(312,062,499)	1,389,518	3,111,732	4,999,659	98,528,024	3,236,577	394,579,222	-
Sponsor Distribution	11.87%	-	(34,673,611)	154,391	345,748	555,518	10,947,558	359,620	52,277,444	-

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Cumulative Distributions	9.47%	-	(346,736,109)	1,543,908	3,457,480	5,555,176	109,475,582	3,596,197	446,856,666	-
Sponsor Distributions	9.18%	-	(34,673,611)	154,391	345,748	555,518	10,947,558	359,620	43,842,136	-
Plus: A/M Fee		-	-	1,733,681	1,733,681	1,733,681	1,733,681	1,733,681	1,733,681	-
Plus: Promote		-	-	-	-	-	-	-	8,435,308	-
Total Sponsor Distribution	16.09%	-	(34,673,611)	1,888,071	2,079,429	2,289,198	12,681,239	2,093,300	54,011,125	-
Total Distributions	9.91%	-	(346,736,109)	3,277,589	5,191,161	7,288,857	111,209,262	5,329,877	448,590,346	-

Gross Dollar Returns	
	LP
Return of Capital	$312,062,499
Return on Capital	193,782,232
Total	**$505,844,731**
Multiple of Capital	1.62x

DEBT DETAIL

Total Debt									
Beginning Balance	-	-	499,763,891	499,763,891	499,763,891	499,763,891	601,470,596	601,470,596	-
Add'l Proceeds	-	499,763,891	-	-	-	324,409,636	-	-	-
Repayment	-	-	-	-	-	(222,702,931)	-	(601,470,596)	-
Ending Balance	-	499,763,891	499,763,891	499,763,891	499,763,891	601,470,596	601,470,596	-	-
Net Proceeds	-	499,763,891	-	-	-	101,706,705	-	(601,470,596)	-
Debt Service									
Assumed Debt		-	15,151,208	15,151,208	15,151,208	15,151,208	15,151,208	15,151,208	
New Debt		-	15,692,824	15,692,824	15,692,824	15,692,824	-	-	-
Refinance		-	-	-	-	-	22,201,784	22,201,784	-
Total Debt Service		-	30,844,032	30,844,032	30,844,032	30,844,032	37,352,992	37,352,992	-
Beginning Balances									
Assumed Debt		-	277,060,960	277,060,960	277,060,960	277,060,960	277,060,960	277,060,960	-
New Debt		-	222,702,931	222,702,931	222,702,931	222,702,931	-	-	-
Refinance		-	-	-	-	-	324,409,636	324,409,636	-
Total Debt		-	499,763,891	499,763,891	499,763,891	499,763,891	601,470,596	601,470,596	-
Ending Balances									
Assumed Debt		-	277,060,960	277,060,960	277,060,960	277,060,960	277,060,960	-	-
New Debt		-	222,702,931	222,702,931	222,702,931	-	-	-	-
Refinance		-	-	-	-	324,409,636	324,409,636	-	-
Total Debt		-	499,763,891	499,763,891	499,763,891	601,470,596	601,470,596	-	-
Ending LTV									
Total Debt		-	499,763,891	499,763,891	499,763,891	601,470,596	601,470,596	-	-
Total Value		-	848,995,644	897,418,976	948,520,167	1,002,450,993	1,040,515,538	1,043,082,111	1,043,082,111
Total LTV		0.0%	58.9%	55.7%	52.7%	60.0%	57.8%	0.0%	0.0%
Assumed Debt									
Beginning Balance		-	277,060,960	277,060,960	277,060,960	277,060,960	277,060,960	277,060,960	-
Add'l Proceeds		$277,060,960							
Repayment		-	-	-	-	-	-	(277,060,960)	-
Ending Balance	-	277,060,960	277,060,960	277,060,960	277,060,960	277,060,960	277,060,960	-	-
New Debt									
Beginning Balance		-	222,702,931	222,702,931	222,702,931	222,702,931	-	-	-
Add'l Proceeds		222,702,931							
Repayment	-	-	-	-	-	(222,702,931)	-	-	-
Ending Balance	-	222,702,931	222,702,931	222,702,931	222,702,931	-	-	-	-
Refinancing Debt									
Beginning Balance		-	-	-	-	-	324,409,636	324,409,636	-
Add'l Proceeds		-	-	-	-	324,409,636	-	-	-
Repayment		-	-	-	-	-	-	(324,409,636)	-
Ending Balance	-	-	-	-	-	324,409,636	324,409,636	-	-

ADIA NY JV: ASN GP Cash Flows (At Share)

Operating CF									
NOI	-	-	3,486,487	3,677,844	3,887,614	4,108,984	4,342,612	4,507,507	-
CapEx		-	(74,325)	(74,325)	(74,325)	(74,325)	(74,325)	(74,325)	-
Debt Service	-	-	(3,084,403)	(3,084,403)	(3,084,403)	(3,084,403)	(3,735,299)	(3,735,299)	-
Interest Reserve Drawdown		-	-	-	-	-	-	-	-
Asset Mgmt Fee	-	-	(173,368)	(173,368)	(173,368)	(173,368)	(173,368)	(173,368)	-
Levered Operating CF	-	-	154,391	345,748	555,518	776,888	359,620	524,515	-
Capital Flows									
Acquisition Cost	-	(84,650,000)	-	-	-	-	-	-	-
Add'l Debt	-	49,976,389	-	-	-	10,170,670	-	-	-
Sale Proceeds	-	-	-	-	-	-	-	103,464,680	-
Repayments	-	-	-	-	-	-	-	(60,147,060)	-
Net Capital Flows	-	(34,673,611)	-	-	-	10,170,670	-	43,317,621	-
Sponsor Economics									
Asset Mgmt Fee	-	-	1,733,681	1,733,681	1,733,681	1,733,681	1,733,681	1,733,681	-
Promote	-	-	-	-	-	-	-	8,435,308	-
Sponsor Economics	-	-	1,733,681	1,733,681	1,733,681	1,733,681	1,733,681	10,168,989	-
Net ASN GP Share	-	**(34,673,611)**	**1,888,071**	**2,079,429**	**2,289,198**	**12,681,239**	**2,093,300**	**54,011,125**	-

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Debt Detail

Debt Summary

Beginning Debt Balance		-	499,763,891	499,763,891	499,763,891	499,763,891	601,470,596	601,470,596	-
Add'l Debt	-	499,763,891	-	-	-	101,706,705	-	-	-
Repayments		-	-	-	-	-	-	(601,470,596)	-
Ending Debt Balance	-	499,763,891	499,763,891	499,763,891	499,763,891	601,470,596	601,470,596	-	-

ASN GP Share

Beginning Debt Balance	-	-	49,976,389	49,976,389	49,976,389	49,976,389	60,147,060	60,147,060	-
Add'l Debt	-	49,976,389	-	-	-	10,170,670	-	-	-
Repayments	-	-	-	-	-	-	-	(60,147,060)	-
Ending Debt Balance	-	49,976,389	49,976,389	49,976,389	49,976,389	60,147,060	60,147,060	-	-

ASN Share of Debt

Assumed Debt	
New Debt	-
Total	-

Sponsor Economics

Asset Mgmt Fee	-	-	1,733,681	1,733,681	1,733,681	1,733,681	1,733,681	1,733,681	-
Promote	-	-	-	-	-	-	-	8,435,308	-
Prop Mgmt Fee	-	-	1,376,998	1,444,791	1,518,531	1,596,125	1,677,777	1,763,703	-
Capital Supervision	-	-	-	-	-	-	-	-	-
Sponsor Economics	-	-	3,110,678	3,178,472	3,252,212	3,329,805	3,411,458	11,932,692	-

Interest Reserve

Beginning Balance		5,600,000	5,600,000	5,600,000	5,600,000	5,600,000	5,600,000	5,600,000	5,600,000
Interest Accrual									
Drawdown		-	-	-	-	-	-	-	-
Ending Balance	5,600,000	5,600,000	5,600,000	5,600,000	5,600,000	5,600,000	5,600,000	5,600,000	5,600,000

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PROPERTY VALUE ALLOCATIONS AND PROJECTED RETURNS

Tishman Speyer Archstone-Smith Multifamily Fund

	Property Information					Debt Information					
	Property	Location	Entity	% Owned	As a % of Value	Debt Type	Mortgage (at % share)	Mezz (at % share)	Total (at % share)	Starting Value	
	CORE PORTFOLIO				**0.97%**		**10,114,466,510**	**1,096,670,994**	**11,211,137,504**	**17,502,835,901**	
	BOSTON				**0.31%**		**652,210,485**	**82,869,195**	**735,079,680**	**1,003,350,590**	
1	Archstone 2000 Commonwealth	Boston	ASOT	100.00%	2.33%	FNMA 5 Yr Fixed - Smith - Pool 7	46,436,408	4,421,899	50,858,307	70,000,000	
2	Archstone Bear Hill	Boston	ASOT	100.00%	0.00%	FNMA 10 Yr Fixed - NTP - Pool 1	78,161,244	7,402,132	85,563,376	127,500,000	
3	Archstone Boston Common	Boston	ASOT	100.00%	0.07%	Freddie Float - Smith	152,926,000	37,798,638	190,724,638	260,000,000	
4	Archstone Cronin´s Landing	Boston	ASOT	100.00%	0.70%	FNMA 7 Yr Fixed - Smith - Pool 4	79,621,971	7,540,467	87,162,438	103,500,000	
5	Archstone Kendall Square	Boston	ASOT	100.00%	0.00%	FNMA 10 Yr Fixed - Oakwood - Pool 2	47,155,734	5,999,531	53,155,265	84,798,397	
6	Archstone Quarry Hills	Boston	ASOT	100.00%	0.00%	FNMA 10 Yr Fixed - NTP - Pool 1	75,642,110	7,163,562	82,805,672	102,000,000	
7	Archstone Quincy	Boston	ASOT	100.00%	0.43%	FNMA 5 Yr Fixed - Smith - Pool 7	32,281,531	3,074,004	35,355,535	51,000,000	
8	Archstone Reading	Boston	ASOT	100.00%	0.00%	Assumed Debt	40,000,000	-	40,000,000	53,000,000	
9	Archstone Watertown Square	Boston	ASOT	100.00%	0.00%	FNMA 10 Yr Fixed - NTP - Pool 1	32,197,877	3,049,247	35,247,124	48,302,193	
10	Cambridge Park Place	Boston	ASOT	100.00%	0.38%	FNMA 7 Yr Fixed - Smith - Pool 4	67,787,610	6,419,715	74,207,325	103,250,000	
	INLAND EMPIRE / ORANGE COUNTY				**0.00%**		**213,411,728**	**31,244,328**	**244,656,056**	**329,887,484**	
12	Archstone Riverside	IE/OC	Holdings II	25.00%	0.00%	Assumed Debt	4,062,500	-	4,062,500	8,500,000	
13	Archstone Sierra del Oro	IE/OC	ASOT	100.00%	0.00%	FNMA Float - Oakwood - Pool 8	42,088,728	3,985,944	46,074,672	67,500,000	
14	Archstone Terracina	IE/OC	Holdings I B	100.00%	0.00%	Freddie Float - NTP	93,641,500	9,225,921	102,867,421	127,000,000	
15	Archstone Woodsong	IE/OC	Holdings I B	100.00%	0.00%	Freddie Float - NTP	31,008,000	7,301,246	38,309,246	47,900,000	
16	Archstone Aliso Town Center	IE/OC	OC/SD JV	10.00%	0.00%	MetLife Fixed - OC/SD	2,617,600	929,418	3,547,018	5,019,713	
17	Archstone Aliso Viejo	IE/OC	OC/SD JV	10.00%	0.00%	MetLife Fixed - OC/SD	3,972,200	1,369,476	5,341,676	7,529,569	
18	Archstone Fountain Valley	IE/OC	OC/SD JV	10.00%	0.00%	MetLife Fixed - OC/SD	2,712,500	927,592	3,640,092	4,818,924	
19	Archstone Huntington Beach	IE/OC	OC/SD JV	10.00%	0.00%	MetLife Fixed - OC/SD	2,232,600	776,037	3,008,637	4,116,164	
20	Archstone Las Flores	IE/OC	OC/SD JV	10.00%	0.00%	MetLife Fixed - OC/SD	7,550,400	2,565,486	10,115,886	13,854,407	
21	Archstone Mission Viejo	IE/OC	OC/SD JV	10.00%	0.00%	MetLife Fixed - OC/SD	3,678,900	1,296,438	4,975,338	7,027,598	
22	Archstone Placentia Place	IE/OC	OC/SD JV	10.00%	0.00%	MetLife Fixed - OC/SD	6,266,400	2,099,864	8,366,264	11,645,734	
23	Archstone Tustin	IE/OC	OC/SD JV	10.00%	0.00%	MetLife Fixed - OC/SD	2,240,400	766,907	3,007,307	4,216,559	
24	Archstone Yorba Linda	IE/OC	Holdings I B	20.00%	0.00%	Assumed Debt	11,340,000	-	11,340,000	20,758,816	
	LOS ANGELES / VENTURE COUNTY				**0.73%**		**1,568,914,546**	**189,999,811**	**1,758,914,357**	**2,597,136,939**	
27	Archstone Agoura Hills	LA Metro	Holdings I B	100.00%	0.00%	Freddie Float - NTP	32,034,000	8,758,252	40,792,252	53,700,000	
28	Archstone Calabasas	LA Metro	ASOT	100.00%	0.00%	Assumed Debt	44,410,000	-	44,410,000	193,000,000	
29	Archstone City Place	LA Metro	ASOT	100.00%	0.36%	Freddie Float - Smith	48,428,000	4,094,633	52,522,633	63,100,000	
30	Archstone Del Mar Station	LA Metro	ASOT	100.00%	0.36%	FNMA 10 Yr Fixed - Smith - Pool 3	101,897,518	12,747,107	114,644,625	133,500,000	
31	Archstone Glendale	LA Metro	ASOT	100.00%	0.00%	FNMA 5 Yr Fixed - NTP - Pool 5	43,574,213	4,126,624	47,700,837	69,000,000	
32	Archstone Long Beach	LA Metro	Holdings I B	100.00%	0.00%	Freddie Float - NTP	33,712,000	8,286,284	41,998,284	54,000,000	
33	Archstone Los Feliz	LA Metro	ASOT	100.00%	17.73%	FNMA 10 Yr Fixed - Oakwood - Pool 2	45,081,963	5,735,690	50,817,653	66,500,000	
34	Archstone Marina Del Ray	LA Metro	ASOT	100.00%	0.64%	FNMA 7 Yr Fixed - Smith - Pool 4	133,074,655	12,602,617	145,677,272	236,100,000	
35	Archstone Oak Creek	LA Metro	ASOT	100.00%	0.01%	FNMA 10 Yr Fixed - Smith - Pool 3	91,780,034	11,481,437	103,261,471	148,021,798	
36	Archstone Old Town Pasadena	LA Metro	ASOT	100.00%	2.20%	FNMA 10 Yr Fixed - Oakwood - Pool 2	17,672,130	2,248,390	19,920,520	24,800,000	
37	Archstone Pasadena	LA Metro	ASOT	100.00%	0.00%	FNMA 5 Yr Fixed - NTP - Pool 5	36,146,790	3,423,222	39,570,012	53,500,000	
38	Archstone Playa Del Ray	LA Metro	ASOT	100.00%	0.19%	FNMA 10 Yr Fixed - Oakwood - Pool 2	100,743,161	12,817,354	113,560,515	155,700,000	
39	Archstone Santa Monica	LA Metro	ASOT	100.00%	0.51%	FNMA 10 Yr Fixed - Smith - Pool 3	73,773,321	9,228,845	83,002,166	99,800,000	
40	Archstone Santa Monica on Main	LA Metro	ASOT	100.00%	0.45%	FNMA 10 Yr Fixed - Smith - Pool 3	62,451,375	7,812,500	70,263,875	107,400,000	
41	Archstone Studio City	LA Metro	ASOT	100.00%	0.06%	FNMA 10 Yr Fixed - Smith - Pool 3	174,526,600	21,832,811	196,359,411	277,500,000	
42	Archstone Westside	LA Metro	ASOT	100.00%	0.15%	FNMA 10 Yr Fixed - Smith - Pool 3	56,127,947	7,021,456	63,149,403	90,300,000	
43	Archstone Thousand Oaks	LA Metro	ASOT	100.00%	3.45%	FNMA 10 Yr Fixed - Oakwood - Pool 2	33,180,325	4,221,468	37,401,793	41,700,000	
44	Archstone Thousand Oaks Plaza	LA Metro	ASOT	100.00%	0.00%	FNMA 5 Yr Fixed - NTP - Pool 5	34,846,991	3,300,127	38,147,118	56,327,336	
45	Archstone Vanoni Ranch	LA Metro	ASOT	100.00%	0.15%	Freddie Float - Smith	69,149,000	8,308,035	77,457,035	92,700,000	
46	Colony Apartments at Weston Village (LOI)	LA Metro	ASOT	100.00%	0.00%	FNMA 5 Yr Fixed - Smith - Pool 7	40,027,119	3,811,576	43,838,695	90,008,611	
47	Pacific Strands (LOI)	LA Metro	ASOT	100.00%	0.59%	FNMA 5 Yr Fixed - Oakwood - Pool 6	31,181,306	-	31,181,306	65,502,442	
48	Oakwood Village	LA Metro	ASOT	100.00%	0.38%	Freddie Float - Smith	33,140,000	-	33,140,000	47,700,000	
49	Jefferson at Simi Valley (Recent Acq.)	LA Metro	ASOT	100.00%	0.30%	FNMA 7 Yr Fixed - Smith - Pool 4	98,351,454	9,314,213	107,665,667	173,676,752	
50	Archstone Warner Center	LA Metro	ASOT	100.00%	0.03%	Freddie Float - Smith	110,405,000	26,617,986	137,022,986	165,000,000	
51	Archstone Long Beach Harbor (Bellamar)	LA Metro	ASOT	100.00%	0.38%	FNMA 5 Yr Fixed - Smith - Pool 7	23,199,644	2,209,182	25,408,826	38,600,000	
	NEW YORK METRO				**1.01%**		**1,394,171,850**	**132,270,451**	**1,526,442,301**	**2,870,000,588**	

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52	Archstone Stamford	NY Metro	Holdings I B	100.00%	0.00%	Freddie Float - NTP	40,280,000	7,606,557	47,886,557	60,000,000
53	Archstone Hoboken	NY Metro	ASOT	100.00%	0.68%	FNMA 10 Yr Fixed - Smith - Pool 3	129,479,707	16,197,565	145,677,272	205,855,185
54	180 Montague	NY Metro	Holdings I B	100.00%	0.46%	Freddie Float - NTP	87,453,000	27,971,338	115,424,338	145,000,000
55	Archstone Westbury	NY Metro	Holdings I B	100.00%	0.00%	Assumed Debt	78,000,000	-	78,000,000	136,261,224
56	Archstone 101 West End	NY Metro	Holdings I B	100.00%	0.00%	Assumed Debt	126,000,000	-	126,000,000	407,782,586
57	Archstone Chelsea	NY Metro	Holdings I B	100.00%	0.00%	Assumed Debt	101,500,000	-	101,500,000	230,999,624
58	Archstone Clinton	NY Metro	ASOT	59.00%	0.00%	Assumed Debt	158,415,000	-	158,415,000	244,850,000
59	Archstone East 39th	NY Metro	Holdings I B	100.00%	0.00%	Assumed Debt	72,600,000	-	72,600,000	205,000,000
60	Archstone Midtown West	NY Metro	ASOT	100.00%	0.35%	Assumed Debt	110,300,000	-	110,300,000	440,000,000
61	Archstone Murray Hill	NY Metro	ASOT	100.00%	0.04%	FNMA Float - Smith - Pool 9	133,717,372	28,086,035	161,803,407	215,000,000
62	Archstone West 54th	NY Metro	ASOT	100.00%	0.11%	Assumed Debt	56,500,000	-	56,500,000	138,281,633
63	Key West	NY Metro	ASOT	100.00%	0.27%	FNMA Float - Smith - Pool 9	97,488,251	20,476,461	117,964,712	133,723,795
64	The Westmont	NY Metro	ASOT	100.00%	0.19%	FNMA Float - Smith - Pool 9	74,586,072	15,666,080	90,252,152	103,348,914
65	Carmargue (New Acq.)	NY Metro	ASOT	100.00%	11.56%	FNMA 10 Yr Fixed - Oakwood - Pool 2	127,852,448	16,266,416	144,118,864	203,897,627
	SAN DIEGO				**0.38%**		**146,019,946**	**32,063,254**	**178,083,200**	**358,024,290**
68	Archstone Escondido	San Diego	OC/SD JV	10.00%	0.00%	MetLife Fixed - OC/SD	3,055,100	940,374	3,995,474	5,521,684
69	Archstone Harborview	San Diego	OC/SD JV	10.00%	0.00%	MetLife Fixed - OC/SD	6,568,900	2,097,125	8,666,025	11,244,157
70	Archstone La Jolla	San Diego	OC/SD JV	10.00%	0.00%	MetLife Fixed - OC/SD	4,960,200	1,734,670	6,694,870	10,541,397
71	Archstone La Jolla Colony	San Diego	ASOT	100.00%	2.26%	FNMA 10 Yr Fixed - Oakwood - Pool 2	29,465,571	3,748,847	33,214,418	47,068,889
72	Archstone Mission Valley	San Diego	OC/SD JV	10.00%	0.00%	MetLife Fixed - OC/SD	13,816,600	4,473,623	18,290,223	26,303,295
73	Archstone Pacific View	San Diego	OC/SD JV	10.00%	0.00%	MetLife Fixed - OC/SD	7,483,600	2,574,616	10,058,216	16,163,475
74	Archstone Presidio View	San Diego	Holdings I B	87.29%	0.00%	None	-	-	-	104,748,000
75	Archstone Seascape	San Diego	OC/SD JV	10.00%	0.00%	MetLife Fixed - OC/SD	2,992,900	922,114	3,915,014	5,019,713
76	Archstone Torrey Hills	San Diego	OC/SD JV	10.00%	0.00%	MetLife Fixed - OC/SD	6,572,000	2,273,331	8,845,331	12,248,099
77	Archstone University Town Center	San Diego	OC/SD JV	10.00%	0.00%	MetLife Fixed - OC/SD	5,279,700	1,752,930	7,032,630	9,336,666
78	Palms at Carmel Valley	San Diego	Holdings I B	100.00%	0.00%	Freddie Float - NTP	33,887,000	5,486,391	39,373,391	53,823,104
79	Parkway Plaza	San Diego	Holdings I B	100.00%	0.00%	Freddie Float - NTP	11,500,000	1,766,350	13,266,350	17,200,000
80	Poinsettia Ridge	San Diego	ASOT	100.00%	0.70%	FNMA Float - Smith - Pool 9	20,438,375	4,292,883	24,731,258	38,805,811
	NORTHERN CALIFORNIA				**1.39%**		**1,390,120,982**	**170,059,144**	**1,560,180,126**	**2,332,605,529**
81	Archstone Cupertino	Northern CA	ASOT	100.00%	0.00%	FNMA 10 Yr Fixed - NTP - Pool 1	70,504,809	6,677,042	77,181,851	101,019,560
82	Archstone Emerald Park	Northern CA	ASOT	100.00%	0.00%	FNMA 10 Yr Fixed - NTP - Pool 1	58,800,429	5,568,598	64,369,027	96,094,022
83	Archstone Fox Plaza	Northern CA	ASOT	100.00%	0.16%	Freddie Float - Smith	61,634,500	22,886,674	84,521,174	103,000,000
84	Archstone Fremont Center	Northern CA	ASOT	100.00%	0.14%	FNMA 5 Yr Fixed - Smith - Pool 7	57,906,312	5,514,119	63,420,431	94,756,115
85	Archstone Hacienda	Northern CA	ASOT	100.00%	0.00%	FNMA 10 Yr Fixed - NTP - Pool 1	95,937,542	9,085,607	105,023,149	153,143,211
86	Archstone Monterey Grove	Northern CA	Holdings I B	100.00%	0.00%	Freddie Float - NTP	36,497,000	6,068,828	42,565,828	56,000,000
87	Archstone Mountain View	Northern CA	ASOT	100.00%	0.00%	FNMA 10 Yr Fixed - NTP - Pool 1	28,855,537	2,732,716	31,588,253	47,238,831
88	Archstone Redwood Shores	Northern CA	ASOT	100.00%	0.00%	FNMA 10 Yr Fixed - NTP - Pool 1	53,229,862	5,041,047	58,270,909	97,240,002
89	Archstone San Bruno	Northern CA	ASOT	100.00%	0.23%	Assumed Debt	67,050,000	-	67,050,000	106,750,988
90	Archstone San Bruno (Phase II)	Northern CA	ASOT	100.00%	0.00%	Assumed Debt	49,600,000	-	49,600,000	80,741,199
91	Archstone San Jose	Northern CA	Holdings I B	100.00%	0.00%	Freddie Float - NTP	141,208,000	33,021,030	174,229,030	207,000,000
92	Archstone San Mateo	Northern CA	ASOT	100.00%	0.33%	FNMA 10 Yr Fixed - Oakwood - Pool 2	145,464,468	18,507,159	163,971,627	243,947,532
93	Archstone Santa Clara	Northern CA	ASOT	100.00%	1.47%	FNMA 10 Yr Fixed - Smith - Pool 3	73,267,447	9,165,562	82,433,009	147,755,764
94	Archstone Sausalito	Northern CA	Holdings I B	100.00%	0.00%	Freddie Float - NTP	36,946,000	5,939,072	42,885,072	58,681,912
95	Archstone South Market	Northern CA	ASOT	100.00%	10.26%	FNMA 10 Yr Fixed - Oakwood - Pool 2	118,475,400	15,073,392	133,548,792	240,000,000
96	Archstone Walnut Creek Station	Northern CA	ASOT	100.00%	4.54%	FNMA 5 Yr Fixed - Smith - Pool 7	52,647,726	5,013,371	57,661,097	81,831,115
97	Archstone Walnut Creek	Northern CA	ASOT	100.00%	0.00%	FNMA 5 Yr Fixed - NTP - Pool 5	76,564,348	7,250,901	83,815,249	131,960,653
98	Archstone Walnut Ridge	Northern CA	ASOT	100.00%	2.20%	FNMA 10 Yr Fixed - Oakwood - Pool 2	19,114,752	2,431,933	21,546,685	34,627,435
99	Archstone Willow Glen	Northern CA	ASOT	100.00%	0.00%	FNMA 5 Yr Fixed - NTP - Pool 5	78,606,889	7,444,337	86,051,226	134,662,309
100	The Lofts at Albert Park	Northern CA	Holdings II	25.00%	0.00%	Assumed Debt	5,342,000	-	5,342,000	6,966,377
101	Emory Bay (New Acq.)	Northern CA	ASOT	100.00%	0.33%	FNMA 5 Yr Fixed - Oakwood - Pool 6	34,615,126	-	34,615,126	60,698,732
102	Harborside	Northern CA	ASOT	100.00%	0.00%	FNMA 5 Yr Fixed - NTP - Pool 5	27,852,835	2,637,757	30,490,592	48,489,771
	SEATTLE				**0.90%**		**528,218,742**	**62,028,276**	**590,247,018**	**863,099,800**
104	Archstone Canyon Creek	Seattle	Holdings I B	100.00%	0.00%	Freddie Float - NTP	40,750,000	6,285,240	47,035,240	60,760,000
105	Archstone Canyon Creek II	Seattle	Holdings I B	100.00%	0.00%	Freddie Float - NTP	24,644,000	5,364,909	30,008,909	37,240,000
106	Archstone Cedar River	Seattle	ASOT	100.00%	3.30%	FNMA Float - Oakwood - Pool 8	18,382,871	1,740,920	20,123,791	29,600,000
107	Archstone Harbour Pointe	Seattle	ASOT	100.00%	0.00%	Freddie Float - Smith	27,625,000	1,723,796	29,348,796	40,500,000
108	Archstone Northcreek	Seattle	ASOT	100.00%	0.00%	Freddie Float - Smith	62,603,000	11,233,221	73,836,221	92,600,000
109	Archstone Redmond Campus	Seattle	ASOT	100.00%	0.00%	Freddie Float - Smith	72,358,000	7,867,894	80,225,894	114,926,498
110	Archstone Redmond Hill	Seattle	Holdings I B	100.00%	0.00%	Freddie Float - NTP	103,689,000	7,500,038	111,189,038	170,000,000
111	Archstone Redmond Hill II	Seattle	Holdings I B	100.00%	0.00%	Freddie Float - NTP	15,831,000	2,706,418	18,537,418	26,589,550
112	Archstone Redmond Lakeview	Seattle	ASOT	100.00%	1.80%	FNMA 10 Yr Fixed - Oakwood - Pool 2	23,442,621	2,982,559	26,425,180	39,898,018
113	Archstone Redmond Park	Seattle	ASOT	100.00%	0.06%	Freddie Float - Smith	41,063,000	3,813,803	44,876,803	65,700,000
114	Stone Creek at Bellevue (New Acq.)	Seattle	ASOT	100.00%	0.00%	Freddie Float - Smith	23,100,000	4,162,604	27,262,604	41,076,177
115	Summit	Seattle	ASOT	100.00%	14.89%	Assumed Debt	14,850,000	-	14,850,000	41,000,000

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116	Waterford Place	Seattle	Holdings II	25.00%	0.00%	Assumed Debt	5,470,250	-	5,470,250	16,789,974
117	Wall Street Tower	Seattle	ASOT	100.00%	0.00%	Freddie Float - Smith	54,410,000	6,646,875	61,056,875	86,419,583
	SOUTHEAST				**0.40%**		**229,211,110**	**7,759,590**	**236,970,700**	**382,095,000**
119	Archstone Altamonte Springs	Southern FL	Holdings II	25.00%	0.00%	Assumed Debt	1,568,488	-	1,568,488	4,925,000
120	Archstone Central Parkway	Southern FL	Holdings II	25.00%	0.00%	Assumed Debt	3,985,000	-	3,985,000	8,800,000
121	Archstone Promenade	Southern FL	Holdings II	25.00%	0.00%	Assumed Debt	2,983,250	-	2,983,250	7,800,000
122	Archstone Delray Beach	Southern FL	Holdings I B	100.00%	0.00%	Freddie Float - NTP	20,025,000	1,222,443	21,247,443	29,950,000
123	Archstone Gardens	Southern FL	Holdings II	25.00%	0.00%	Assumed Debt	4,455,000	-	4,455,000	11,425,000
124	Archstone Harbour Cove	Southern FL	Holdings II	25.00%	0.00%	Assumed Debt	7,310,000	-	7,310,000	12,225,000
125	Archstone Hidden Harbor	Southern FL	Holdings II	25.00%	0.00%	Assumed Debt	2,635,000	-	2,635,000	5,675,000
126	Archstone Island Reach	Southern FL	Holdings II	25.00%	0.00%	Assumed Debt	3,632,500	-	3,632,500	8,775,000
127	Archstone Pembroke Landings	Southern FL	Holdings I B	20.00%	0.00%	Assumed Debt	7,540,000	-	7,540,000	12,300,000
128	Archstone Villages	Southern FL	Holdings II	25.00%	0.00%	Assumed Debt	4,628,750	-	4,628,750	10,950,000
129	1016 Lofts	Atlanta	Holdings II	25.00%	0.00%	Assumed Debt	4,501,512	-	4,501,512	10,292,500
130	Archstone Cheshire Bridge	Atlanta	Holdings I B	20.00%	0.00%	Assumed Debt	2,547,710	-	2,547,710	4,148,000
131	Archstone Decatur Crossing	Atlanta	Holdings II	25.00%	0.00%	Assumed Debt	2,678,250	-	2,678,250	5,622,500
132	Archstone Windward	Atlanta	Holdings I B	20.00%	0.00%	Assumed Debt	5,720,000	-	5,720,000	9,000,000
133	Barringer Place	Atlanta	Holdings II	25.00%	0.00%	Assumed Debt	6,583,750	-	6,583,750	10,525,000
134	Dunwoody Courtyards	Atlanta	Holdings II	25.00%	0.00%	Assumed Debt	3,500,000	-	3,500,000	5,750,000
135	Westchester at Clairmont	Atlanta	Holdings I B	100.00%	0.00%	Freddie Float - NTP	40,115,000	6,537,148	46,652,148	54,850,000
136	Archstone Monterey Ranch	Texas	Holdings II	25.00%	0.00%	Assumed Debt	14,084,000	-	14,084,000	25,550,000
137	Arbor Vista	Texas	ASOT	100.00%	9.97%	Assumed Debt	11,685,000	-	11,685,000	15,800,000
138	Archstone at MacArthur	Texas	Holdings I B	20.00%	0.00%	Assumed Debt	6,330,400	-	6,330,400	11,352,000
139	Archstone Preston Park	Texas	Holdings I B	20.00%	0.00%	Assumed Debt	3,926,000	-	3,926,000	6,140,000
140	Archstone Park Cities	Texas	Holdings II	25.00%	0.00%	Assumed Debt	3,327,750	-	3,327,750	10,607,500
141	Archstone Medical Center	Texas	Holdings II	25.00%	0.00%	Assumed Debt	6,985,000	-	6,985,000	17,000,000
142	Archstone Memorial Heights	Texas	Holdings I B	100.00%	0.00%	Freddie Float - NTP	54,763,000	-	54,763,000	75,330,000
143	Archstone Westchase	Texas	Holdings II	25.00%	0.00%	Assumed Debt	3,700,750	-	3,700,750	7,302,500
	VIRGINIA / MARYLAND				**1.31%**		**2,415,258,625**	**303,947,806**	**2,719,206,431**	**3,977,116,605**
144	Archstone Newport Village	VA/MD	ASOT	100.00%	0.78%	FNMA Float - Smith - Pool 9	132,373,479	27,803,763	160,177,242	208,225,000
145	Archstone Springfield Station	VA/MD	Holdings I B	48.00%	0.00%	Assumed Debt	17,760,000	-	17,760,000	75,192,000
146	Archstone Columbia Crossing	VA/MD	ASOT	100.00%	0.79%	FNMA 7 Yr Fixed - Smith - Pool 4	50,196,998	4,753,824	54,950,822	81,306,322
147	Crystal House	VA/MD	ASOT	100.00%	0.74%	FNMA Float - Smith - Pool 9	126,661,932	26,604,109	153,266,041	198,000,000
148	Crystal Place	VA/MD	ASOT	100.00%	0.65%	FNMA 5 Yr Fixed - Smith - Pool 7	38,047,416	3,623,059	41,670,475	60,700,000
149	Crystal Plaza	VA/MD	ASOT	100.00%	0.58%	FNMA 5 Yr Fixed - Smith - Pool 7	117,359,266	11,175,518	128,534,784	174,000,000
150	Crystal Square	VA/MD	ASOT	100.00%	0.55%	FNMA Float - Smith - Pool 9	70,890,365	14,889,833	85,780,198	122,000,000
151	Crystal Towers	VA/MD	ASOT	100.00%	0.60%	FNMA Float - Smith - Pool 9	174,930,096	36,742,368	211,672,464	280,000,000
152	Lofts 590	VA/MD	ASOT	100.00%	0.00%	FNMA Float - Smith - Pool 9	49,612,057	10,420,530	60,032,587	71,300,000
153	Parc Vista	VA/MD	ASOT	100.00%	0.21%	FNMA 10 Yr Fixed - Smith - Pool 3	61,969,590	7,752,230	69,721,820	108,932,269
154	The Bennington	VA/MD	ASOT	100.00%	0.39%	FNMA Float - Smith - Pool 9	54,651,656	11,479,050	66,130,706	91,300,000
155	The Buchanan	VA/MD	ASOT	100.00%	0.18%	FNMA 5 Yr Fixed - Smith - Pool 7	125,216,212	11,923,694	137,139,906	175,000,000
156	Water Park Towers	VA/MD	ASOT	100.00%	0.45%	FNMA 10 Yr Fixed - Smith - Pool 3	83,228,351	10,411,644	93,639,995	151,605,506
157	2201 Wilson Boulevard	VA/MD	ASOT	100.00%	0.68%	FNMA 10 Yr Fixed - Smith - Pool 3	58,958,434	7,375,542	66,333,976	93,282,803
158	Arlington Courthouse Place	VA/MD	ASOT	100.00%	0.43%	FNMA 7 Yr Fixed - Smith - Pool 4	144,587,161	13,692,889	158,280,050	235,381,799
159	Arlington Courthouse Plaza	VA/MD	ASOT	100.00%	0.30%	FNMA 7 Yr Fixed - Smith - Pool 4	88,386,329	8,370,482	96,756,811	141,261,288
160	Ballston Place	VA/MD	ASOT	100.00%	0.61%	FNMA 10 Yr Fixed - Smith - Pool 3	102,138,411	12,777,242	114,915,653	169,339,847
161	Gallery at Rosslyn	VA/MD	ASOT	100.00%	0.21%	FNMA 10 Yr Fixed - Smith - Pool 3	78,410,502	9,808,944	88,219,446	140,330,523
162	Gallery at Virginia Square	VA/MD	ASOT	100.00%	0.18%	FNMA 5 Yr Fixed - Smith - Pool 7	63,721,689	6,067,888	69,789,577	93,119,040
163	Lincoln Towers	VA/MD	ASOT	100.00%	0.31%	FNMA 5 Yr Fixed - Smith - Pool 7	179,905,507	17,131,473	197,036,980	277,655,167
164	Archstone Monument Park	VA/MD	ASOT	100.00%	0.00%	FNMA 5 Yr Fixed - Smith - Pool 7	90,014,619	8,571,628	98,586,247	112,200,000
165	Archstone Stoneridge	VA/MD	Holdings I B	40.00%	0.00%	Assumed Debt	16,000,000	-	16,000,000	51,000,000
166	Archstone Tysons Corner	VA/MD	ASOT	100.00%	0.28%	FNMA 7 Yr Fixed - Smith - Pool 4	38,993,969	3,692,859	42,686,828	61,851,799
167	Archstone Dulles	VA/MD	ASOT	100.00%	27.03%	FNMA Float - Oakwood - Pool 8	73,036,322	6,916,785	79,953,107	89,600,000
168	Archstone Reston Landing	VA/MD	ASOT	100.00%	0.31%	FNMA 7 Yr Fixed - Smith - Pool 4	83,867,980	7,942,580	91,810,560	99,600,000
169	Archstone Woodland Park	VA/MD	Holdings I B	100.00%	0.00%	Freddie Float - NTP	76,984,000	13,823,101	90,807,101	99,960,000
170	Charter Oak	VA/MD	ASOT	100.00%	0.58%	FNMA 5 Yr Fixed - Smith - Pool 7	31,551,516	3,004,488	34,556,004	46,800,000
171	Archstone Annapolis Bay	VA/MD	Holdings II	25.00%	0.00%	Assumed Debt	3,544,500	-	3,544,500	12,042,970
172	Archstone Gaithersburg	VA/MD	ASOT	100.00%	0.00%	Assumed Debt	39,853,830	-	39,853,830	147,000,000
173	The Meadows @ Russett (New Acq.)	VA/MD	ASOT	100.00%	3.38%	FNMA Float - Oakwood - Pool 8	38,375,017	3,634,243	42,009,260	63,600,000
174	Apartments at Sunset	VA/MD	ASOT	100.00%	2.60%	FNMA Float - Oakwood - Pool 8	37,570,379	3,558,041	41,128,420	70,000,000
175	Wheaton Station	VA/MD	ASOT	100.00%	0.83%	None	-	-	-	64,999,861
176	Bristol at Fairchase	VA/MD	ASOT	100.00%	8.43%	FNMA 5 Yr Fixed - Oakwood - Pool 6	66,461,042	-	66,461,042	110,530,411
	WASHINGTON D.C.				**0.62%**		**707,072,082**	**84,429,139**	**791,501,221**	**1,187,984,076**
177	2501 Porter Street	Washington, DC	ASOT	100.00%	0.61%	FNMA 7 Yr Fixed - Smith - Pool 4	47,783,085	4,525,219	52,308,304	78,683,906

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178	Alban Towers	Washington, DC	ASOT	100.00%	0.00%	FNMA 7 Yr Fixed - Smith - Pool 4	59,357,486	5,621,353	64,978,839	108,154,109
179	Calvert Woodley	Washington, DC	ASOT	100.00%	0.62%	FNMA 7 Yr Fixed - Smith - Pool 4	27,048,197	2,561,555	29,609,752	44,452,445
180	Cleveland House	Washington, DC	ASOT	100.00%	0.74%	FNMA 7 Yr Fixed - Smith - Pool 4	44,440,745	4,208,688	48,649,433	66,072,933
181	Connecticut Heights	Washington, DC	ASOT	100.00%	2.47%	FNMA 10 Yr Fixed - Smith - Pool 3	78,410,502	9,808,944	88,219,446	133,187,049
182	Corcoran House	Washington, DC	ASOT	100.00%	0.79%	FNMA 5 Yr Fixed - Smith - Pool 7	18,683,447	1,779,128	20,462,575	32,099,815
183	Park Connecticut	Washington, DC	ASOT	100.00%	0.22%	FNMA 10 Yr Fixed - Smith - Pool 3	39,385,920	4,927,073	44,312,993	72,572,573
184	The Albemarle	Washington, DC	ASOT	100.00%	0.73%	FNMA Float - Smith - Pool 9	43,116,573	9,056,217	52,172,790	71,889,412
185	The Consulate	Washington, DC	ASOT	100.00%	0.29%	FNMA 5 Yr Fixed - Smith - Pool 7	58,401,237	5,561,249	63,962,486	90,490,245
186	The Flats at Dupont Circle	Washington, DC	ASOT	100.00%	0.00%	Freddie Float - Smith	90,066,000	287,124	90,353,124	143,051,967
187	The Statesman	Washington, DC	ASOT	100.00%	0.59%	FNMA 5 Yr Fixed - Smith - Pool 7	52,214,666	4,972,133	57,186,799	77,370,651
188	Tunlaw Gardens	Washington, DC	ASOT	100.00%	0.40%	FNMA Float - Smith - Pool 9	18,646,518	3,916,520	22,563,038	39,500,402
189	Tunlaw Park	Washington, DC	ASOT	100.00%	0.51%	FNMA Float - Smith - Pool 9	16,854,660	3,540,158	20,394,818	31,027,470
190	Van Ness South	Washington, DC	ASOT	100.00%	0.43%	FNMA Float - Smith - Pool 9	112,663,046	23,663,778	136,326,824	199,431,099
	OTHER				**0.00%**		**15,993,250**	**-**	**15,993,250**	**39,125,000**
193	Champions Park	Denver	Holdings II	25.00%	0.00%	Assumed Debt	6,299,750	-	6,299,750	15,750,000
194	Archstone Arrowhead	Phoenix	Holdings II	25.00%	0.00%	Assumed Debt	6,418,750	-	6,418,750	15,600,000
195	Archstone Desert Harbor	Phoenix	Holdings II	25.00%	0.00%	Assumed Debt	3,274,750	-	3,274,750	7,775,000
	OAKWOOD				**1.09%**		**853,863,164**	**-**	**853,863,164**	**1,562,410,000**
198	Oakwood Mountain View	Northern CA	ASOT	100.00%	0.00%	FNMA 5 Yr Fixed - Oakwood - Pool 6	53,168,834	-	53,168,834	96,000,000
199	Oakwood San Francisco	Northern CA	ASOT	100.00%	0.27%	FNMA 5 Yr Fixed - Oakwood - Pool 6	3,530,743	-	3,530,743	6,400,000
200	Oakwood San Jose South	Northern CA	ASOT	100.00%	1.83%	FNMA 5 Yr Fixed - Oakwood - Pool 6	85,291,671	-	85,291,671	154,000,000
201	Oakwood Boston	Boston	ASOT	100.00%	3.00%	FNMA 5 Yr Fixed - Oakwood - Pool 6	28,484,095	-	28,484,095	51,430,000
202	Oakwood Chicago	Chicago	ASOT	100.00%	2.16%	FNMA 5 Yr Fixed - Oakwood - Pool 6	44,861,204	-	44,861,204	81,000,000
203	Oakwood Long Beach Marina	LA Metro	ASOT	100.00%	1.27%	FNMA 5 Yr Fixed - Oakwood - Pool 6	99,813,409	-	99,813,409	180,220,000
204	Oakwood Marina Del Rey	LA Metro	ASOT	100.00%	0.00%	FNMA 5 Yr Fixed - Oakwood - Pool 6	58,156,687	-	58,156,687	113,670,000
205	Oakwood Toluca Hills	LA Metro	ASOT	100.00%	0.35%	FNMA 5 Yr Fixed - Oakwood - Pool 6	198,884,669	-	198,884,669	359,100,000
206	Oakwood Woodland Hills	LA Metro	ASOT	100.00%	2.67%	FNMA 5 Yr Fixed - Oakwood - Pool 6	145,821,065	-	145,821,065	263,290,000
207	Oakwood Bellevue	Seattle	ASOT	100.00%	0.00%	FNMA 5 Yr Fixed - Oakwood - Pool 6	30,516,695	-	30,516,695	55,100,000
208	Oakwood Seattle	Seattle	ASOT	100.00%	0.00%	FNMA 5 Yr Fixed - Oakwood - Pool 6	22,873,675	-	22,873,675	41,300,000
209	Gateway Place	Washington D.C.	ASOT	100.00%	0.66%	FNMA 5 Yr Fixed - Smith - Pool 7	32,417,636	-	32,417,636	52,400,000
210	Oakwood Arlington	Washington D.C.	ASOT	100.00%	0.00%	FNMA 5 Yr Fixed - Oakwood - Pool 6	32,732,063	-	32,732,063	59,100,000
211	Oakwood Gaithersburg	Washington D.C.	ASOT	100.00%	0.00%	Assumed Debt	8,366,170	-	8,366,170	33,250,000
212	Oakwood Philadelphia	Philadelphia	ASOT	100.00%	0.34%	FNMA 5 Yr Fixed - Oakwood - Pool 6	8,944,548	-	8,944,548	16,150,000
	ASSETS HELD FOR SALE				**0.24%**		**42,944,072**	**-**	**42,944,072**	**595,894,740**
S-1	1031 Cash		ASOT	100.00%	0.72%				-	77,982,240
S-2	Hogg Farm	Texas	Holdings I A	100.00%	0.00%				-	4,500,000
S-3	Hedges Creek	Portland	Holdings II	25.00%	0.00%	Assumed Debt	5,060,000	-	5,060,000	13,812,500
S-4	Kenmore	Washington D.C.	ASOT	100.00%	0.78%				-	62,500,000
S-5	Worldgate	VA/MD	ASOT	100.00%	0.55%				-	72,000,000
S-6	Tempe Grove	Phoenix	Holdings I A	100.00%	0.00%				-	48,000,000
S-7	Essex Garage	Boston	ASOT	100.00%	0.00%				-	30,000,000
S-8	Manheim Cash (Waterloo)	Germany	ASOT	100.00%	0.00%	Assumed Debt	37,884,072	-	37,884,072	48,100,000
S-9	Governors Green	VA/MD	ASOT	100.00%	0.00%				-	105,000,000
S-10	Waltham	VA/MD	ASOT	100.00%	0.00%				-	37,000,000
S-11	Ellipse	VA/MD	ASOT	100.00%	0.00%				-	97,000,000
	DEVELOPMENT PIPELINE				**0.38%**		**72,384,138**	**-**	**72,384,138**	**1,409,022,269**
D-46	101 Canal Street (Avenir)		Holdings I A	100.00%	0.00%				-	13,900,000
D-75	1720 S Eads St (Post Office site)		Holdings I A	100.00%	0.00%				-	1,224,000
D-24	8th and Harrison (Werbe)		Holdings I A	100.00%	0.00%				-	1,469,000
D-81	Alexan Brookhaven		Holdings I A	25.00%	0.00%				-	10,800,000
D-11	Archstone Gateway		Holdings I A	100.00%	0.00%				-	101,475,000
D-21	Archstone Mission Gorge		Holdings I A	100.00%	0.00%				-	17,000,000
D-82	Bachman (Santa Monica Boulevard and Mansfied Avenue)		Holdings I A	100.00%	0.00%				-	-
D-65	Bluffview Apts	Texas	Holdings I A	100.00%	0.00%				-	9,500,000
D-25	Bradbury Park	LA Metro	ASOT	100.00%	0.00%				-	19,500,000
D-35	Cameron Park		Holdings I A	100.00%	0.00%				-	6,000,000
D-83	Camp Springs		Holdings I A	100.00%	0.00%				-	-
D-95	Clinton Green		ASOT	66.67%	0.00%				-	7,891,250
D-51	Contee Road		Holdings I A	100.00%	0.00%				-	59,100,000
D-36	Dadeland (Meadows)	Southern FL	Holdings I A	100.00%	0.00%				-	20,687,500
D-29	DC Convention Center		Holdings I A	38.90%	0.00%	Assumed Debt	15,860,026	-	15,860,026	15,860,026
D-31	DC Convention Center - 340,000 SF		Holdings I A	38.90%	0.00%				-	-
D-30	DC Convention Center - for sale residential		Holdings I A	38.90%	0.00%	Assumed Debt	7,079,135	-	7,079,135	7,079,135

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D-32	DC Convention Center - Retail		Holdings I A	38.90%	0.00%				-	-
D-19	Emeryville Parkside		Holdings I A	100.00%	0.00%				-	15,595,000
D-80	Emeryville Watertower	Northern CA	Holdings I A	100.00%	0.00%				-	3,500,000
D-64	Esplanade at Hermann Park		Holdings I A	100.00%	0.00%				-	32,656,000
D-93	Essex Street	Boston	ASOT	1.00%	0.00%				-	-
D-23	Fed Ex Distribution Facilities (Glencoe)		ASOT	100.00%	13.83%				-	36,100,000
D-79	Fox Plaza	Northern CA	Holdings I A	100.00%	0.00%				-	20,000,000
D-33	Goldberg Site (Phase I)		Holdings I A	100.00%	0.00%				-	34,305,000
D-34	Goldberg Site (Phase II)		Holdings I A	100.00%	0.00%				-	31,925,000
D-59	La Brea		Holdings I A	89.79%	0.00%	Assumed Debt	10,398,698	-	10,398,698	14,097,030
D-39	Lake Shore East	Chicago	Holdings I A	100.00%	0.00%				-	19,000,000
D-68	Las Colinas Urban Center		Holdings I A	100.00%	0.00%				-	547,000
D-50	Laurel Crossing (Westchester @ Cherry Lane)	VA/MD	Holdings I A	100.00%	0.00%				-	118,000,000
D-66	Lemmon		Holdings I A	95.93%	0.00%	Assumed Debt	8,362,008	-	8,362,008	12,950,550
D-71	Lofts at Crystal Houses (Crystal Houses III)		Holdings I A	100.00%	0.00%				-	13,100,000
D-12	Los Robles		Holdings I A	100.00%	0.00%				-	495,000
D-90	Memorial Heights		Holdings I B	100.00%	0.00%				-	2,169,000
D-92	Memorial Heights-Townhouse		Holdings I B	100.00%	0.00%				-	673,000
D-73	Nat'l Gateway (Phase I)		Holdings I A	100.00%	0.82%				-	34,900,000
D-74	Nat'l Gateway (Phase II)		Holdings I A	100.00%	0.00%				-	31,900,000
D-67	North Braeswood		Holdings I A	100.00%	0.00%	Assumed Debt	15,000,000	-	15,000,000	22,800,000
D-44	North Point Place (Phase I)		ASOT	100.00%	0.00%				-	179,294,000
D-45	North Point Place (Phase II)		ASOT	100.00%	0.00%				-	18,495,000
D-17	Ontario Inland	IE/OC	Holdings I A	100.00%	0.00%				-	23,500,000
D-85	Paskal Property (1134-1158 North Orange Drive)		Holdings I A	100.00%	0.00%				-	2,361,000
D-38	Peachtree Valley		Holdings I A	100.00%	0.00%				-	38,071,000
D-22	Playa del Mar, ASN		Holdings I A	100.00%	0.00%				-	1,639,000
D-94	Plaza on Bachman Creek Retail (Bluffview)		Holdings I A	100.00%	0.00%				-	5,670,000
D-13	Rincon Hill	Northern CA	Holdings I A	100.00%	0.00%				-	43,300,000
D-62	San Felipe		Holdings I A	95.76%	0.00%				-	12,500,000
D-16	San Marcos		Holdings I A	100.00%	0.00%				-	7,800,000
D-18	Santa Monica & Mansfield ('Bounded by Lexington Ave, Mansfield Av		Holdings I A	100.00%	0.00%				-	-
D-9	Santan		Holdings I A	100.00%	0.00%				-	9,558,000
D-20	Sherman Village		Holdings I A	100.00%	0.00%				-	1,564,000
D-49	Srour Washington		Holdings I A	100.00%	0.00%				-	15,097,000
D-63	The Allegro		Holdings I A	92.48%	0.00%	Assumed Debt	733,269	-	733,269	9,100,000
D-8	The Metro (Zanjero)	Phoenix	Holdings I A	100.00%	0.00%				-	41,240,000
D-96	Toluca Hills Land		ASOT	100.00%	0.00%				-	24,500,000
D-55	Towne Center		Holdings I A	100.00%	0.00%				-	22,917,000
D-93	Towne Center South II		Holdings I A	100.00%	0.00%				-	7,931,000
D-93	Towne Center South III		Holdings I A	100.00%	0.00%				-	3,239,000
D-60	Walnut Creek (Block C)		Holdings I A	91.62%	0.00%	Assumed Debt	6,632,750	-	6,632,750	9,227,100
D-61	Washington Avenue	Texas	Holdings I A	98.62%	0.00%	Assumed Debt	8,318,252	-	8,318,252	39,448,000
D-27	Washington Blvd.	NY Metro	Holdings I A	100.00%	0.00%				-	13,500,000
D-37	Westchester at Buckhead	Atlanta	Holdings I A	100.00%	0.00%				-	47,600,000
D-91	Willoughby LLC		Holdings I A	90.00%	0.00%				-	514,000
D-52	Wisconsin Place - Garage		Holdings I A	33.33%	0.00%				-	29,099,879
D-53	Wisconsin Place - Residential Specific		Holdings I A	75.00%	0.00%				-	55,631,778
D-54	Wisconsin Place Retail - 25,000 SF		Holdings I A	25.00%	0.00%				-	5,236,351
D-41	Woburn Land		Holdings I A	100.00%	0.00%				-	4,790,670
	GERMANY				**0.00%**		**109,329,750**	**-**	**109,329,750**	**378,243,940**
G-1	Germany		ASOT	15.00%	0.00%	Assumed Debt	109,329,750	-	109,329,750	156,714,750
G-2	Equity Pre-funded for Acquisition Portfolio		ASOT	100.00%	0.00%				-	53,865,000
G-3	Germany Receivable		ASOT	100.00%	0.00%				-	167,664,190
	GROUND LEASES				**0.00%**		**76,000,000**	**-**	**76,000,000**	**207,800,000**
GL-1	ASN Marina Terrace I	LA Metro	ASOT	100.00%	0.00%	Ground Lease Loan	18,126,861		18,126,861	36,850,000
GL-2	ASN Marina Terrace II	LA Metro	ASOT	100.00%	0.00%	Ground Lease Loan	8,928,155		8,928,155	18,150,000
GL-3	One Superior Place	Chicago	ASOT	100.00%	0.00%	Ground Lease Loan	30,498,382		30,498,382	62,000,000
GL-4	Archstone Fairfax	VA/MD	ASOT	100.00%	0.00%	Ground Lease Loan	18,446,602		18,446,602	37,500,000
GL-5	Wharf Holiday Inn	Northern CA	ASOT	100.00%	0.00%	Ground Lease Loan			-	53,300,000
	OTHER ASSETS				**0.55%**		**4,993,691**	**-**	**4,993,691**	**371,456,060**
O-1	Brandywine Apartments		ASOT	24.90%	0.00%	Assumed Debt	4,993,691	-	4,993,691	22,161,000
O-2	Maple Leaf Office Building		ASOT	100.00%	7.27%				-	8,730,000
O-3	Villages at La Mesa		ASOT	100.00%	0.74%				-	36,500,000

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O-4	Solaire (New Acq)	ASOT	100.00%	0.79%				-	142,256,250
O-5	Zoso	ASOT	100.00%	0.00%				-	7,200,000
O-6	The Crest (63 Wall Street)	ASOT	100.00%	0.00%				-	26,066,265
O-7	Reserve at Marina Bay	ASOT	100.00%	0.00%				-	14,834,052
O-8	Saratoga Court	ASOT	100.00%	0.00%				-	6,056,078
O-9	20 Exchange Place - Mezz Loan	ASOT	100.00%	0.00%				-	29,012,022
O-10	20 Exchange Place - Principal Guarantee	ASOT	100.00%	0.00%				-	10,753,558
O-11	20 Exchange Place - Letter of Credit	ASOT	100.00%	0.00%				-	10,241,377
O-12	Ten Side	ASOT	100.00%	0.00%				-	7,778,580
O-13	Mosaic Phase II	ASOT	100.00%	0.00%				-	-
O-14	Le Jardin	ASOT	100.00%	0.00%				-	5,300,000
O-15	230 Livingston		100.00%	0.00%				-	24,500,000
O-16	Tax Credits		100.00%	0.00%				-	20,066,879
	TOTAL			**0.88%**	**10,420,118,160**	**1,096,670,994**	**11,516,789,154**		**20,465,252,909**

Transaction Value:

Total Transaction Value of Real Estate	23,342,921,090	
Cash Invested after Closing	24,500,000	
Less: 90% OC/SD JV Interest	(1,417,500,000)	
OID Removed From Capitalized Costs	(187,695,000)	100.00%
Real Estate Value	**21,762,226,090**	
Platform Value	(1,000,000,000)	
RE Value Net of OID and Platform Value	**20,762,226,090**	TRUE
Less: Specifically Allocated RE Value	(20,465,252,909)	
Less: Direct Transaction Costs	(300,678,752)	
Less: Indirect Transaction Costs	(1,075,949,693)	TRUE
"Negative Goodwill"	1,079,655,264	TRUE
Check (Should be Zero)	-	
Original	22,254,817,230	
Appraisal	22,442,512,230	
Override	22,418,012,230	

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Valuation							Model Assumptions & Returns					
Source of Value	Original Underwriting Value (100%)	Appraised Value (100%)	Override Override Value (share)	X	FINAL "U/W Value" (at % share)	Comments	FY 1 Model NOI (100% share)	FY 1 Model Cap Rate	Model FY7 Exit NOI (100% share)	Model Yr 7 Exit Cap Rate	Model Sale Year	Model IRR
	20,640,075,506	**21,123,070,000**	**9,383,216,005**		**17,788,862,155**		**883,198,299**	**4.30%**	**1,435,714,004**	**4.78%**		**9.38%**
	1,010,668,940	**1,069,820,000**	**851,798,397**		**1,008,191,980**		**41,887,849**	**4.15%**	**73,771,186**	**5.06%**		**9.94%**
Override	73,262,874	75,060,000	70,000,000	X	70,000,000	ASN Value as of 12.13.07	3,479,986	4.97%	5,449,307	4.90%	4	12.24%
Override	127,378,371	126,280,000	127,500,000	X	127,500,000	ASN Value as of 12.13.07	6,368,919	5.00%	9,697,821	5.25%	7	10.30%
Override	242,892,820	270,360,000	260,000,000	X	260,000,000	ASN Value as of 12.13.07	5,470,944	2.10%	16,883,764	4.70%	4	7.68%
Override	107,720,923	128,640,000	103,500,000	X	103,500,000	ASN Value as of 12.13.07	5,116,744	4.94%	7,809,983	5.00%	7	10.85%
Override	74,120,319	78,450,000	84,798,397	X	84,798,397	4.5% Cap Rate as per ASN	3,561,620	4.20%	5,354,913	5.00%	7	7.56%
Override	121,227,789	122,210,000	102,000,000	X	102,000,000	ASN Value as of 12.13.07	4,939,950	4.84%	9,098,337	5.25%	7	13.15%
Override	53,726,678	52,180,000	51,000,000	X	51,000,000	ASN Value	2,686,334	5.27%	4,082,641	5.25%	4	11.34%
Override	58,786,973	55,100,000	53,000,000	X	53,000,000	ASN Value as of 12.13.07	2,797,063	5.28%	4,454,683	5.25%	7	12.15%
Original	48,302,193	52,020,000			49,845,224		2,294,354	4.60%	3,509,941	5.00%	7	9.59%
Original	103,250,000	109,520,000			106,548,359		5,171,935	4.85%	7,429,795	5.53%	7	8.06%
	962,770,743	**1,002,930,000**	**309,128,668**		**330,541,042**		**42,528,864**	**4.40%**	**68,403,588**	**4.86%**		**10.21%**
Override	35,947,252	38,000,000	8,500,000	X	8,500,000	ASN Comment	1,614,028	4.75%	2,618,268	4.75%	3	12.94%
Override	63,983,578	68,000,000	67,500,000	X	67,500,000	ASN Value as of 12.13.07	3,193,595	4.73%	5,153,295	5.50%	7	9.56%
Override	129,796,010	145,000,000	127,000,000	X	127,000,000	Contract Price	6,800,418	5.35%	10,723,371	5.25%	1	14.56%
Override	49,249,823	54,000,000	47,900,000	X	47,900,000	ASN Value as of 12.13.07	2,457,747	5.13%	3,988,238	5.00%	1	16.72%
Override	50,000,000	50,900,000	5,019,713	X	5,019,713	OC/SD JV Purchase Price + Closing Costs	2,202,025	4.39%	3,491,946	4.50%	7	10.40%
Override	75,000,000	75,000,000	7,529,569	X	7,529,569	OC/SD JV Purchase Price + Closing Costs	2,988,819	3.97%	4,727,457	4.50%	7	8.69%
Override	48,000,000	50,800,000	4,818,924	X	4,818,924	OC/SD JV Purchase Price + Closing Costs	1,924,545	3.99%	3,181,157	4.75%	7	8.77%
Override	41,000,000	42,900,000	4,116,164	X	4,116,164	OC/SD JV Purchase Price + Closing Costs	1,651,310	4.01%	2,637,946	4.75%	7	8.20%
Override	138,000,000	140,500,000	13,854,407	X	13,854,407	OC/SD JV Purchase Price + Closing Costs	5,782,018	4.17%	9,266,940	4.75%	7	9.05%
Override	70,000,000	71,000,000	7,027,598	X	7,027,598	OC/SD JV Purchase Price + Closing Costs	2,766,246	3.94%	4,422,764	4.50%	7	8.79%
Override	116,000,000	115,000,000	11,645,734	X	11,645,734	OC/SD JV Purchase Price + Closing Costs	4,767,786	4.09%	7,783,607	4.75%	7	9.05%
Override	42,000,000	42,000,000	4,216,559	X	4,216,559	OC/SD JV Purchase Price + Closing Costs	1,715,542	4.07%	2,822,571	4.75%	7	9.02%
Original	103,794,080	109,830,000			21,412,373		4,664,784	4.36%	7,586,028	5.00%	3	6.17%
	2,715,091,700	**2,767,400,000**	**2,063,600,000**		**2,614,180,970**		**109,772,134**	**4.20%**	**185,227,737**	**4.57%**		**10.54%**
Override	50,879,868	57,500,000	53,700,000	X	53,700,000	ASN Value as of 12.13.07	2,285,981	4.26%	3,521,522	4.75%	2	6.34%
Override	211,335,371	205,500,000	193,000,000	X	193,000,000	ASN Value as of 12.13.07	8,441,442	4.37%	13,582,504	4.50%	7	10.80%
Override	76,918,508	74,000,000	63,100,000	X	63,100,000	ASN Value as of 12.13.07	3,070,467	4.87%	5,177,871	4.25%	1	29.65%
Override	154,718,653	169,200,000	133,500,000	X	133,500,000	ASN Value as of 12.13.07	5,793,483	4.34%	9,701,055	4.00%	7	13.01%
Override	80,697,167	70,400,000	69,000,000	X	69,000,000	ASN Value as of 12.13.07	3,423,355	4.96%	5,841,106	4.75%	5	13.88%
Override	53,544,775	59,200,000	54,000,000	X	54,000,000	ASN Value as of 12.13.07	2,672,702	4.95%	4,347,942	5.00%	1	13.27%
Override	70,874,483	75,000,000	66,500,000	X	66,500,000	ASN Value as of 12.13.07	3,006,722	4.52%	5,102,364	4.75%	7	11.41%
Override	200,580,344	262,600,000	236,100,000	X	236,100,000	ASN Value as of 12.13.07	10,515,336	4.45%	19,251,691	6.00%	7	9.55%
Original	148,021,798	152,400,000			152,750,408		5,913,560	3.87%	9,755,346	4.50%	7	9.09%
Override	27,906,744	29,400,000	24,800,000	X	24,800,000	ASN Value as of 12.13.07	1,113,556	4.49%	1,803,644	4.50%	7	11.36%
Override	56,677,434	58,400,000	53,500,000	X	53,500,000	ASN Value as of 12.13.07	2,122,460	3.97%	3,440,222	4.25%	7	10.08%
Override	164,065,487	167,600,000	155,700,000	X	155,700,000	ASN Value as of 12.13.07	6,554,835	4.21%	11,142,579	4.50%	7	11.08%
Override	114,677,478	122,500,000	99,800,000	X	99,800,000	ASN Value as of 12.13.07	4,578,590	4.59%	7,619,952	4.25%	7	12.78%
Override	100,557,531	103,700,000	107,400,000	X	107,400,000	ASN Value as of 12.13.07	4,017,079	3.74%	6,922,731	4.25%	7	9.91%
Override	291,297,568	289,800,000	277,500,000	X	277,500,000	ASN Value as of 12.13.07	11,628,311	4.19%	21,801,008	4.50%	7	12.25%
Override	95,590,555	93,200,000	90,300,000	X	90,300,000	ASN Value as of 12.13.07	3,819,005	4.23%	6,151,009	4.50%	7	10.28%
Override	53,682,538	55,200,000	41,700,000	X	41,700,000		2,143,870	5.14%	3,670,362	4.50%	7	14.71%
Original	56,327,336	56,300,000			58,126,733		2,249,556	3.87%	3,694,191	4.50%	7	9.03%
Override	109,828,592	109,100,000	92,700,000	X	92,700,000	ASN Value as of 12.13.07	4,660,651	5.03%	7,505,105	4.50%	4	15.34%
Original	90,008,611	64,700,000			92,883,969		3,112,829	3.35%	5,173,360	5.12%	7	4.62%
Original	65,502,442	56,300,000			67,594,941		2,531,611	3.75%	4,090,532	4.90%	7	7.05%
Override	52,637,469	46,000,000	47,700,000	X	47,700,000	ASN Value as of 12.13.07	2,217,834	4.65%	3,711,256	5.00%	7	9.17%
Original	173,676,752	158,900,000			179,224,919		6,934,708	3.87%	10,957,380	4.50%	7	8.38%
Override	175,355,763	193,000,000	165,000,000	X	165,000,000	ASN Value as of 12.13.07	5,952,868	3.61%	9,203,622	3.65%	4	9.48%
Override	39,728,433	37,500,000	38,600,000	X	38,600,000	ASN Value as of 12.13.07	1,011,324	2.62%	2,059,380	4.75%	4	0.24%
	3,212,106,801	**3,430,400,000**	**2,086,913,843**		**2,904,410,566**		**118,056,153**	**3.84%**	**197,916,026**	**4.23%**		**9.62%**

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Override	63,977,040	67,500,000	60,000,000	X	60,000,000	ASN Value as of 12.13.07	2,958,938	4.93%	3,874,148	4.78%	2	9.05%
Original	205,855,185	215,000,000			212,431,304		8,748,845	4.12%	13,289,013	4.75%	7	7.84%
Override	159,122,658	162,700,000	145,000,000	X	145,000,000	ASN Value as of 12.13.07	6,361,776	4.39%	10,152,025	4.25%	3	12.04%
Original	136,261,224	148,500,000			141,499,087		6,131,755	4.33%	9,892,702	4.65%	2	11.04%
Override	466,533,033	471,300,000	407,782,586	X	407,782,586	ASN Value as of 12.13.07	18,661,321	4.58%	28,402,116	4.15%	2	16.74%
Override	257,555,887	273,700,000	230,999,624	X	230,999,624	ASN Value as of 12.13.07	10,302,235	4.46%	15,501,805	4.15%	2	14.56%
Override	477,902,490	508,800,000	244,850,000	X	244,850,000	ASN Value as of 12.13.07	8,174,276	1.97%	28,126,392	4.15%	2	11.27%
Override	205,496,946	212,800,000	205,000,000	X	205,000,000	ASN Value as of 12.13.07	8,219,878	4.01%	12,817,766	4.15%	2	9.88%
Override	450,659,609	452,700,000	440,000,000	X	440,000,000	ASN Value as of 12.13.07	18,026,384	4.10%	27,073,813	4.25%	4	8.31%
Override	194,513,470	238,800,000	215,000,000	X	215,000,000	ASN Value	7,294,255	3.39%	12,387,724	4.00%	7	8.02%
Override	153,258,923	158,600,000	138,281,633	X	138,281,633	ASN Value as of 12.13.07	6,130,357	4.43%	9,524,378	4.25%	4	11.44%
Original	133,723,795	174,100,000			140,844,542	Original Value	5,014,642	3.56%	7,953,897	4.00%	7	7.79%
Original	103,348,914	133,200,000			108,830,056	Original Value	3,875,584	3.56%	6,251,112	4.00%	7	7.99%
Original	203,897,627	212,700,000			213,891,735	Original Value	8,155,905	3.81%	12,669,135	4.25%	7	7.95%
	1,228,463,595	**1,193,320,000**	**218,326,486**		**362,491,440**		**48,780,297**	**3.92%**	**80,255,822**	**4.39%**		**8.50%**
Override	55,000,000	51,500,000	5,521,684	X	5,521,684	OC/SD JV Purchase Price + Closing Costs	2,406,340	4.36%	3,915,359	4.50%	7	10.53%
Override	112,000,000	114,850,000	11,244,157	X	11,244,157	OC/SD JV Purchase Price + Closing Costs	4,457,469	3.96%	7,086,252	4.25%	7	9.65%
Override	105,000,000	95,000,000	10,541,397	X	10,541,397	OC/SD JV Purchase Price + Closing Costs	3,822,266	3.63%	6,985,248	4.20%	7	10.34%
Original	47,068,889	49,020,000			48,572,522	Original Value	1,878,764	3.87%	3,156,826	4.50%	7	9.08%
Override	262,000,000	245,000,000	26,303,295	X	26,303,295	OC/SD JV Purchase Price + Closing Costs	10,060,239	3.82%	16,343,833	4.25%	7	9.37%
Override	161,000,000	141,000,000	16,163,475	X	16,163,475	OC/SD JV Purchase Price + Closing Costs	6,066,041	3.75%	9,881,973	4.75%	7	7.63%
Override	110,499,401	113,250,000	104,748,000	X	104,748,000	ASN Value as of 12.13.07	5,057,496	4.21%	8,232,187	4.75%	2	4.34%
Override	50,000,000	52,500,000	5,019,713	X	5,019,713	OC/SD JV Purchase Price + Closing Costs	2,258,319	4.50%	3,614,932	4.75%	7	10.21%
Override	122,000,000	124,500,000	12,248,099	X	12,248,099	OC/SD JV Purchase Price + Closing Costs	4,585,573	3.74%	7,494,739	4.25%	7	9.07%
Override	93,000,000	96,000,000	9,336,666	X	9,336,666	OC/SD JV Purchase Price + Closing Costs	3,787,596	4.06%	6,167,833	4.25%	7	10.31%
Original	53,823,104	55,500,000			55,546,955	Original Value	2,014,421	3.63%	3,332,743	4.25%	4	6.45%
Override	18,266,390	18,700,000	17,200,000	X	17,200,000	ASN Value as of 12.13.07	818,459	4.76%	1,432,529	4.60%	1	13.39%
Original	38,805,811	36,500,000			40,045,477	ASN Comment	1,567,315	3.91%	2,611,370	4.15%	7	10.09%
	2,263,884,332	**2,312,380,000**	**800,994,596**		**2,381,595,568**		**94,261,902**	**3.92%**	**165,462,065**	**4.66%**		**9.39%**
Original	101,019,560	113,910,000			104,246,667	Original Value	4,545,880	4.36%	8,198,148	5.00%	7	11.18%
Original	96,094,022	95,000,000			99,163,780	Original Value	4,083,996	4.12%	6,735,643	4.50%	7	10.13%
Override	97,894,371	119,050,000	103,000,000	X	103,000,000	Based on Bids	4,405,247	4.28%	8,041,498	4.75%	4	11.04%
Original	94,756,115	93,600,000			97,808,978	Original Value	4,264,025	4.36%	7,053,006	4.85%	4	9.42%
Original	153,143,211	155,000,000			158,035,427	Original Value	6,702,706	4.24%	10,865,809	4.50%	7	10.38%
Override	57,968,756	60,000,000	56,000,000	X	56,000,000	ASN Value as of 12.13.07	2,463,672	4.40%	3,756,761	4.25%	2	10.81%
Override	40,354,120	46,620,000	47,238,831	X	47,238,831	4.25% Cap Rate as per ASN	1,916,821	4.06%	3,328,764	5.00%	7	9.21%
Original	97,240,002	86,000,000			100,346,369	ASN Comment	4,132,700	4.12%	7,137,339	4.75%	7	9.76%
Original	106,750,988	109,000,000			110,192,665	Original Value	4,003,162	3.63%	6,687,519	4.25%	7	8.92%
Original	80,741,199	64,800,000			83,320,506	Original Value	815,653	0.98%	4,830,808	4.25%	7	7.78%
Override	204,060,275	245,590,000	207,000,000	X	207,000,000	ASN Value as of 12.13.07	9,182,712	4.44%	15,394,139	4.50%	2	12.54%
Original	243,947,532	242,000,000			251,740,525	Original Value	9,757,901	3.88%	18,425,060	4.50%	7	11.01%
Override	129,992,817	121,660,000	147,755,764	X	147,755,764	4% Cap Rate as per ASN	5,849,677	3.96%	9,437,946	5.25%	7	7.07%
Original	58,681,912	60,450,000			60,561,377	Original Value	2,347,276	3.88%	4,216,979	4.25%	3	10.23%
Override	181,103,929	197,100,000	240,000,000	X	240,000,000	ASN Value	8,149,677	3.40%	14,409,209	5.00%	7	6.12%
Original	81,831,115	85,100,000			84,445,240	Original Value	3,271,602	3.87%	5,812,734	4.50%	7	10.17%
Original	131,960,653	123,700,000			136,176,184	Original Value	5,278,426	3.88%	9,208,122	4.50%	7	9.76%
Original	34,627,435	31,800,000			35,733,621	Original Value	1,385,097	3.88%	2,437,653	4.50%	7	10.06%
Original	134,662,309	127,000,000			138,964,145	Original Value	5,386,492	3.88%	9,212,673	4.50%	7	9.54%
Original	27,865,508	27,500,000			7,188,920	ASN Comment	1,253,948	4.36%	2,166,082	4.75%	3	9.70%
Original	60,698,732	62,500,000			62,637,775	Original Value	2,883,190	4.60%	4,314,972	5.75%	7	5.61%
Original	48,489,771	45,000,000			50,038,794	ASN Comment	2,182,040	4.36%	3,791,200	5.00%	7	10.26%
	917,367,401	**916,870,000**	**605,065,727**		**873,469,603**		**40,377,357**	**4.36%**	**66,560,680**	**4.68%**		**9.24%**
Override	64,723,070	66,300,000	60,760,000	X	60,760,000	ASN Value as of 12.13.07	2,912,538	4.79%	4,858,601	4.50%	2	16.42%
Override	39,142,063	42,300,000	37,240,000	X	37,240,000	ASN Value as of 12.13.07	1,761,393	4.73%	2,953,198	4.50%	2	15.91%
Override	28,378,031	29,700,000	29,600,000	X	29,600,000	ASN Value as of 12.13.07	1,347,956	4.55%	2,175,202	4.75%	7	10.39%
Override	43,876,774	41,350,000	40,500,000	X	40,500,000	ASN Value	1,974,455	4.88%	3,273,131	5.10%	4	10.35%
Override	99,432,708	104,000,000	92,600,000	X	92,600,000	ASN Value as of 12.13.07	4,474,472	4.83%	7,286,039	5.10%	4	9.30%
Original	114,926,498	113,000,000			119,607,656	Original Value	5,171,692	4.32%	8,822,146	5.00%	4	8.33%
Override	164,690,410	156,730,000	170,000,000	X	170,000,000	ASN Value as of 12.13.07	6,587,616	3.88%	11,370,308	4.00%	2	12.07%
Override	25,144,198	26,130,000	26,589,550	X	26,589,550	ASN Value as of 12.13.07	1,194,349	4.49%	1,948,240	4.75%	2	9.65%
Original	39,898,018	39,000,000			41,521,085	Original Value	1,496,176	3.60%	2,645,187	4.25%	7	9.02%
Override	65,221,228	63,210,000	65,700,000	X	65,700,000	ASN Value as of 12.13.07	2,771,902	4.22%	4,770,383	4.75%	4	9.30%
Override	36,691,213	38,400,000	41,076,177	X	41,076,177	4.5% Cap Rate as per ASN	1,716,015	4.18%	2,475,728	5.25%	4	2.35%
Override	41,663,711	44,000,000	41,000,000	X	41,000,000	ASN Value	2,187,345	5.33%	3,183,280	5.25%	7	10.27%

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

LBEX-DOCID 3119444

Original	67,159,896	66,750,000			17,326,336	ASN Comment	3,022,195	4.36%	5,127,710	4.75%	4	9.76%
Original	86,419,583	86,000,000			89,948,799	Original Value	3,759,252	4.18%	5,671,527	4.85%	4	4.15%
	1,249,401,303	**1,050,640,000**	**70,650,000**		**392,079,646**		**57,239,732**	**5.33%**	**83,745,812**	**5.29%**		**13.00%**
Appraisal	26,869,692	19,700,000			5,082,331	ASN Comment	1,226,356	6.03%	1,798,121	5.50%	3	15.01%
Appraisal	49,023,184	35,200,000			9,081,119	ASN Comment	2,267,220	6.24%	3,265,474	5.50%	3	16.03%
Appraisal	40,098,404	31,200,000			8,049,174	ASN Comment	1,863,024	5.79%	2,647,985	5.50%	3	12.81%
Appraisal	42,341,276	29,950,000			30,942,185	ASN Comment	1,764,427	5.70%	2,530,787	5.00%	3	15.88%
Appraisal	61,319,384	45,700,000			11,789,976	ASN Comment	2,557,434	5.42%	3,681,439	5.00%	3	13.91%
Appraisal	62,901,192	48,900,000			12,615,532	ASN Comment	2,672,377	5.30%	3,778,728	5.00%	3	12.52%
Appraisal	33,697,836	22,700,000			5,856,290	ASN Comment	1,412,543	6.03%	1,888,791	5.00%	3	15.30%
Appraisal	53,503,080	35,100,000			9,055,321	ASN Comment	2,234,406	6.17%	3,206,901	5.00%	3	19.02%
Appraisal	77,636,645	61,500,000			12,692,928	ASN Comment	3,255,832	5.13%	4,631,377	5.00%	3	11.48%
Appraisal	65,263,412	43,800,000			11,299,802	ASN Comment	2,721,060	6.02%	3,813,004	5.00%	3	17.02%
Appraisal	45,745,716	41,170,000			10,621,298	ASN Comment	2,280,645	5.37%	3,203,850	5.10%	3	12.67%
Appraisal	18,475,430	20,740,000			4,280,509	ASN Comment	966,109	4.51%	1,382,649	5.25%	3	4.94%
Appraisal	22,675,416	22,490,000			5,802,113	ASN Comment	1,175,002	5.06%	1,695,840	5.35%	3	9.15%
Appraisal	47,539,060	45,000,000			9,287,508	ASN Comment	2,288,363	4.93%	3,492,185	5.75%	3	5.75%
Appraisal	47,054,860	42,100,000			10,861,225	ASN Comment	2,302,185	5.30%	3,502,771	5.75%	3	8.37%
Appraisal	27,423,516	23,000,000			5,933,686	ASN Comment	1,396,830	5.89%	2,086,544	6.00%	3	9.92%
Override	63,714,913	65,760,000	54,850,000	X	54,850,000	ASN Value as of 12.13.07	1,960,455	3.57%	4,146,722	5.00%	1	20.49%
Appraisal	105,143,796	102,200,000			26,366,204	ASN Comment	5,181,973	4.91%	7,854,000	5.25%	3	10.07%
Override	10,863,477	12,000,000	15,800,000	X	15,800,000	Contract Price	694,867	4.40%	1,058,809	6.75%	4	-1.00%
Appraisal	55,533,215	56,760,000			11,714,644	ASN Comment	3,073,219	5.25%	4,282,033	5.80%	3	6.59%
Appraisal	32,180,910	30,700,000			6,336,145	Original Value	1,667,327	5.26%	2,535,439	5.50%	3	10.80%
Appraisal	39,858,904	42,430,000			10,946,360	ASN Comment	2,027,280	4.63%	3,045,452	5.25%	3	7.67%
Appraisal	87,297,860	68,000,000			17,543,071	ASN Comment	4,049,477	5.77%	5,742,842	5.50%	3	12.65%
Appraisal	97,370,529	75,330,000			77,736,444	ASN Comment	4,482,049	5.77%	6,059,116	5.00%	1	24.05%
Appraisal	35,869,596	29,210,000			7,535,781	ASN Comment	1,719,269	5.70%	2,414,953	5.75%	3	10.26%
	4,423,241,425	**4,498,300,000**	**2,376,738,288**		**4,028,796,316**		**210,232,085**	**4.98%**	**298,005,793**	**5.16%**		**8.98%**
Override	230,651,359	236,400,000	208,225,000	X	208,225,000	ASN Value as of 12.13.07	11,971,445	5.75%	16,702,665	5.75%	7	10.07%
Override	178,710,196	187,000,000	75,192,000	X	75,192,000	ASN Value as of 12.13.07	9,031,388	5.77%	12,601,066	5.25%	4	12.65%
Original	81,306,322	81,100,000			83,937,627	Original Value	3,859,541	4.60%	4,952,924	5.25%	7	5.87%
Override	215,057,954	226,200,000	198,000,000	X	198,000,000	ASN Value as of 12.13.07	10,574,277	5.34%	16,007,334	5.50%	7	9.77%
Override	60,838,038	61,500,000	60,700,000	X	60,700,000	ASN Value as of 12.13.07	2,910,419	4.79%	4,093,403	5.25%	7	7.41%
Override	190,356,911	189,700,000	174,000,000	X	174,000,000	ASN Value as of 12.13.07	9,108,435	5.23%	12,771,663	5.25%	7	9.34%
Override	121,531,912	126,600,000	122,000,000	X	122,000,000	Retrade Price 12.13	6,107,301	5.01%	8,570,398	5.50%	7	7.89%
Override	295,519,855	312,400,000	280,000,000	X	280,000,000	ASN Comment	12,919,311	4.61%	18,990,464	5.00%	7	8.43%
Override	89,627,436	88,600,000	71,300,000	X	71,300,000	ASN Value as of 12.13.07	3,967,411	5.56%	5,669,119	4.65%	7	12.76%
Original	108,932,269	102,900,000			112,452,520	Original Value	4,660,617	4.14%	6,464,105	4.50%	7	7.10%
Override	92,978,712	97,600,000	91,300,000	X	91,300,000	Retrade Price 12.13	4,378,074	4.80%	6,181,023	5.25%	7	7.64%
Override	201,211,983	202,400,000	175,000,000	X	175,000,000	ASN Value as of 12.13.07	9,611,908	5.49%	13,224,224	5.25%	7	9.95%
Original	151,605,506	138,200,000			156,499,374	ASN Comment	6,866,538	4.39%	9,551,403	5.00%	7	6.60%
Original	93,282,803	97,900,000			96,301,653	Original Value	4,226,819	4.39%	6,313,367	4.75%	7	8.84%
Original	235,381,799	233,600,000			242,980,050	Original Value	10,622,712	4.37%	15,764,988	4.75%	7	8.68%
Override	130,081,082	142,800,000	141,261,288	X	141,261,288	4.5% Cap Rate as per ASN	6,133,382	4.34%	9,208,494	5.00%	7	7.97%
Original	169,339,847	169,600,000			174,809,500	Original Value	7,210,782	4.12%	10,663,997	4.50%	7	8.33%
Original	140,330,523	130,200,000			144,861,850	ASN Comment	5,998,782	4.14%	8,920,823	4.50%	7	8.51%
Original	93,119,040	103,000,000			96,134,161	Original Value	4,203,165	4.37%	6,308,098	5.00%	7	8.23%
Original	277,655,167	290,800,000			286,620,716	Original Value	12,504,809	4.36%	18,332,548	4.75%	7	8.34%
Override	143,488,014	145,500,000	112,200,000	X	112,200,000	ASN Value as of 12.13.07	6,727,715	6.00%	9,086,132	5.25%	7	11.67%
Override	122,766,955	144,900,000	51,000,000	X	51,000,000	ASN Value	6,936,891	5.44%	9,732,103	5.75%	1	7.63%
Original	61,851,799	63,000,000			63,856,287	Original Value	3,281,679	5.14%	4,387,319	5.75%	7	7.50%
Override	114,919,957	118,000,000	89,600,000	X	89,600,000	ASN Value as of 12.13.07	5,718,915	6.38%	7,808,192	5.50%	7	12.44%
Override	139,847,930	135,500,000	99,600,000	X	99,600,000	ASN Value as of 12.13.07	6,262,589	6.29%	8,426,334	5.00%	7	13.13%
Override	122,273,725	128,000,000	99,960,000	X	99,960,000	ASN Value as of 12.13.07	5,479,959	5.48%	7,331,478	4.65%	2	17.65%
Override	56,589,649	51,000,000	46,800,000	X	46,800,000	ASN Value as of 12.13.07	3,090,810	6.60%	4,262,260	6.00%	7	12.03%
Original	48,171,880	51,700,000			12,427,687	ASN Comment	2,675,286	5.38%	3,778,634	5.75%	3	8.43%
Override	152,654,265	129,000,000	147,000,000	X	147,000,000	ASN Value	7,329,256	4.99%	9,725,047	5.35%	7	7.64%
Override	56,758,526	62,000,000	63,600,000	X	63,600,000	ASN Value as of 12.13.07	3,398,475	5.34%	4,638,102	6.50%	7	7.15%
Override	70,869,739	60,700,000	70,000,000	X	70,000,000	ASN Value as of 12.13.07	3,752,032	5.36%	5,412,762	6.00%	7	9.03%
Original	64,999,861	70,500,000			67,076,305	Original Value	3,196,290	4.77%	4,349,199	5.75%	7	6.60%
Original	110,530,411	120,000,000			114,100,297	Original Value	5,515,073	4.83%	7,776,124	5.50%	7	7.88%
	1,187,984,076	**1,162,100,000**	-		**1,237,879,825**		**53,178,800**	**4.30%**	**79,246,011**	**4.88%**		**7.51%**
Original	78,683,906	77,200,000			81,991,027	Original Value	3,333,996	4.07%	5,004,851	4.75%	7	7.23%

FOIA CONFIDENTIAL TREATMENT
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LBEX-DOCID 3119444

Original	108,154,109	95,900,000			112,594,882	Original Value	4,353,552	3.87%	6,556,246	4.25%	7	8.19%
Original	44,452,445	43,700,000			46,321,685	Original Value	2,079,826	4.49%	3,148,726	5.25%	7	7.80%
Original	66,072,933	71,800,000			68,921,685	Original Value	3,303,672	4.79%	5,004,610	5.50%	7	8.29%
Original	133,187,049	130,200,000			138,780,077	Original Value	6,251,713	4.50%	9,198,514	5.25%	7	7.29%
Original	32,099,815	30,200,000			33,435,680	Original Value	1,421,441	4.25%	2,176,128	5.00%	7	7.11%
Original	72,572,573	65,400,000			75,563,173	ASN Comment	2,877,912	3.81%	4,239,901	4.25%	7	7.52%
Original	71,889,412	77,000,000			74,977,424	Original Value	3,577,243	4.77%	5,223,969	5.50%	7	7.00%
Original	90,490,245	94,400,000			94,351,322	Original Value	4,523,469	4.79%	6,633,016	5.50%	7	8.02%
Original	143,051,967	127,300,000			148,930,324	ASN Comment	5,416,340	3.64%	7,902,263	3.75%	1	1.63%
Original	77,370,651	84,400,000			80,709,828	Original Value	3,647,016	4.52%	5,504,824	5.25%	7	7.90%
Original	39,500,402	33,300,000			41,104,546	Original Value	1,915,151	4.66%	2,951,728	5.50%	7	8.42%
Original	31,027,470	30,100,000			32,328,050	Original Value	1,516,800	4.69%	2,292,470	5.50%	7	7.73%
Original	199,431,099	201,200,000			207,870,122	Original Value	8,960,668	4.31%	13,408,766	5.00%	7	7.39%
	161,273,244	**156,500,000**	-		**40,374,862**		**8,274,834**	**5.12%**	**11,277,572**	**5.55%**		**6.03%**
Appraisal	60,455,744	63,000,000			16,253,139	ASN Comment	3,165,231	4.87%	4,222,089	5.50%	3	4.40%
Appraisal	68,314,232	62,400,000			16,098,348	ASN Comment	3,408,079	5.29%	4,691,148	5.50%	3	7.54%
Appraisal	32,503,268	31,100,000			8,023,375	Original Value	1,701,523	5.30%	2,364,335	5.75%	3	6.22%
	1,307,821,946	**1,562,410,000**	-		**1,614,850,338**		**58,608,291**	**3.63%**	**125,841,710**	**5.13%**		**9.14%**
Appraisal	96,263,129	96,000,000			99,066,755	ASN Comment	4,091,182	4.13%	8,873,152	4.75%	7	12.72%
Appraisal	6,449,329	6,400,000			6,604,450	ASN Comment	290,219	4.39%	496,894	5.00%	7	9.43%
Appraisal	120,587,711	154,000,000			158,919,586	ASN Comment	5,124,977	3.22%	13,879,891	4.75%	7	11.58%
Appraisal	47,025,369	51,430,000			53,072,950	ASN Comment	2,489,360	4.69%	3,755,462	5.00%	7	8.86%
Appraisal	71,668,486	81,000,000			83,637,310	ASN Comment	3,536,502	4.23%	5,164,591	5.40%	7	5.53%
Appraisal	147,612,674	180,220,000			185,977,193	ASN Comment	5,962,463	3.21%	13,204,332	5.05%	7	7.93%
Appraisal	103,042,475	113,670,000			118,619,063	ASN Comment	5,773,268	4.87%	15,668,810	6.60%	7	14.45%
Appraisal	291,569,513	359,100,000			370,571,580	ASN Comment	11,159,386	3.01%	29,057,820	4.79%	7	9.93%
Appraisal	185,266,128	263,290,000			271,700,895	ASN Comment	7,149,203	2.63%	16,444,799	4.85%	7	5.61%
Appraisal	36,122,953	55,100,000			57,352,572	ASN Comment	2,024,683	3.53%	4,157,235	6.00%	7	5.76%
Appraisal	34,573,552	41,300,000			42,988,407	ASN Comment	1,939,632	4.51%	3,848,810	6.00%	7	9.53%
Appraisal	55,988,683	52,400,000			54,097,318	ASN Comment	3,500,651	6.47%	3,052,111	5.25%	7	5.45%
Appraisal	62,554,305	59,100,000			61,011,521	ASN Comment	2,842,410	4.66%	4,456,056	5.00%	7	8.70%
Appraisal	29,644,825	33,250,000			34,312,183	ASN Comment	1,481,500	4.32%	1,790,312	5.75%	7	1.22%
Appraisal	19,452,814	16,150,000			16,918,552	ASN Comment	1,242,855	7.35%	1,991,433	5.50%	7	16.56%
	-	**554,510,000**	**595,894,740**		**595,894,740**							
Override		-	77,982,240	X	77,982,240	Actual Amount						
Override		-	4,500,000	X	4,500,000	Contract Price						
Override		55,250,000	13,812,500	X	13,812,500	ASN Value						
Override		67,300,000	62,500,000	X	62,500,000	ANS Value 12.13						
Override		75,800,000	72,000,000	X	72,000,000	Contract Price						
Override		49,500,000	48,000,000	X	48,000,000	ASN Value as of 12.13.07						
Override		30,000,000	30,000,000	X	30,000,000	Contract Price						
Override		-	48,100,000	X	48,100,000							
Override		124,300,000	105,000,000	X	105,000,000	Contract Price						
Override		47,360,000	37,000,000	X	37,000,000	Contract Price						
Override		105,000,000	97,000,000	X	97,000,000	Contract Price						
	-	**1,577,424,500**	**1,141,579,689**		**1,417,816,365**							
Appraisal	-	13,900,000			14,344,041							
Override	-	-	1,224,000	X	1,224,000	ASN Cost Basis at Merger						
Override	-	-	1,469,000	X	1,469,000	ASN Cost Basis at Merger						
Override	-	11,239,500	10,800,000	X	10,800,000	ASN Cost Basis at Merger						
Override	-	111,340,000	101,475,000	X	101,475,000	ASN Cost Basis at Merger						
Override	-	32,000,000	17,000,000	X	17,000,000	ASN Cost Basis at Merger						
Appraisal	-	-			-							
Override	-	9,080,000	9,500,000	X	9,500,000	ASN Value as of 12.13.07						
Override	-	18,500,000	19,500,000	X	19,500,000	ASN Value						
Appraisal	-	6,000,000			6,256,476							
Appraisal	-	-			-							
Override	-	12,000,000	7,891,250	X	7,891,250	ASN Value as of 12.13.07						
Appraisal	-	59,100,000			61,102,314							
Override	-	20,000,000	20,687,500	X	20,687,500	ASN Value as of 12.13.07						
Override	-	-	15,860,026	X	15,860,026	Equal to Debt Outstanding						
Appraisal	-	-			-							
Override	-	-	7,079,135	X	7,079,135	Equal to Debt Outstanding						

FOIA CONFIDENTIAL TREATMENT
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Appraisal	-	-			-	
Override	-	13,200,000	15,595,000	X	15,595,000	ASN Cost Basis at Merger
Override	-	2,890,000	3,500,000	X	3,500,000	Contract Price
Override	-	38,520,000	32,656,000	X	32,656,000	ASN Cost Basis at Merger
Appraisal	-	-			-	
Appraisal	-	36,100,000			37,253,228	
Override	-	22,000,000	20,000,000	X	20,000,000	ASN Value
Override	-	55,700,000	34,305,000	X	34,305,000	ASN Cost Basis at Merger
Appraisal	-	31,925,000			32,944,856	
Appraisal	-	15,700,000			14,547,365	
Override	-	40,000,000	19,000,000	X	19,000,000	Contract Price
Override	-	-	547,000	X	547,000	ASN Cost Basis at Merger
Override	-	110,800,000	118,000,000	X	118,000,000	ASN Value as of 12.13.07
Appraisal	-	13,500,000			13,430,510	
Appraisal	-	13,100,000			13,523,633	
Override	-	-	495,000	X	495,000	ASN Cost Basis at Merger
Override	-	-	2,169,000	X	2,169,000	ASN Cost Basis at Merger
Override	-	-	673,000	X	673,000	ASN Cost Basis at Merger
Appraisal	-	34,900,000			36,014,893	
Appraisal	-	31,900,000			32,919,057	
Override	-	21,700,000	22,800,000	X	22,800,000	ASN Cost Basis at Merger
Override	-	142,400,000	179,294,000	X	179,294,000	ASN Cost Basis at Merger
Override	-	18,755,000	18,495,000	X	18,495,000	ASN Cost Basis at Merger
Override	-	20,800,000	23,500,000	X	23,500,000	ASN Value as of 12.13.07
Override	-	-	2,361,000	X	2,361,000	ASN Cost Basis at Merger
Override	-	31,500,000	38,071,000	X	38,071,000	ASN Cost Basis at Merger
Override	-	16,525,000	1,639,000	X	1,639,000	ASN Cost Basis at Merger
Appraisal	-	5,670,000			5,851,130	
Override	-	43,500,000	43,300,000	X	43,300,000	ASN Value as of 12.13.07
Override	-	13,500,000	12,500,000	X	12,500,000	ASN Value as of 12.13.07
Appraisal	-	7,800,000			8,049,174	
Appraisal	-	-			-	
Override	-	6,500,000	9,558,000	X	9,558,000	ASN Cost Basis at Merger
Override	-	-	1,564,000	X	1,564,000	ASN Cost Basis at Merger
Override	-	20,800,000	15,097,000	X	15,097,000	ASN Cost Basis at Merger
Override	-	4,900,000	9,100,000	X	9,100,000	ASN Value as of 12.13.07
Override	-	29,400,000	41,240,000	X	41,240,000	Sales Price
Override	-	36,500,000	24,500,000	X	24,500,000	Appraisal Adjusted for Lost Value from Demolition
Override	-	29,700,000	22,917,000	X	22,917,000	ASN Cost Basis at Merger
Override	-	-	7,931,000	X	7,931,000	ASN Cost Basis at Merger
Override	-	-	3,239,000	X	3,239,000	ASN Cost Basis at Merger
Override	-	13,230,000	9,227,100	X	9,227,100	ASN Value
Override	-	13,470,000	39,448,000	X	39,448,000	ASN Value as of 12.13.07
Override	-	12,500,000	13,500,000	X	13,500,000	
Override	-	37,700,000	47,600,000	X	47,600,000	Contract Price
Override	-	-	514,000	X	514,000	ASN Cost Basis at Merger
Override	-	86,150,000	29,099,879	X	29,099,879	ASN Value
Override	-	115,830,000	55,631,778	X	55,631,778	ASN Value
Override	-	95,200,000	5,236,351	X	5,236,351	ASN Value
Override	-	-	4,790,670	X	4,790,670	ASN Cost Basis at Merger
	-	**-**	**378,243,940**		**378,243,940**	
Override	-		156,714,750	X	156,714,750	
Override	-		53,865,000	X	53,865,000	
Override	-		167,664,190	X	167,664,190	
	-	**195,980,000**	**207,800,000**		**207,800,000**	
Override	-	44,163,780	36,850,000	X	36,850,000	ASN Value
Override	-	21,436,220	18,150,000	X	18,150,000	ASN Value
Override	-	54,000,000	62,000,000	X	62,000,000	ASN Value
Override	-	30,700,000	37,500,000	X	37,500,000	ASN Value
Override	-	45,680,000	53,300,000	X	53,300,000	ASN Value as of 12.13.07
	-	**267,230,000**	**304,065,060**		**373,608,890**	
Appraisal	-	89,000,000			22,868,941	
Appraisal	-	8,730,000			9,008,883	
Appraisal	-	36,500,000			37,666,006	

FOIA CONFIDENTIAL TREATMENT
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Override	-	133,000,000	142,256,250	X	142,256,250	Transaction Price + Assumed Closing Costs		
Override	-	-	7,200,000	X	7,200,000	ASN Value as of 12.13.07		
Override	-	-	26,066,265	X	26,066,265	Payoff Amount		
Override	-	-	14,834,052	X	14,834,052	Payoff Amount		
Override	-	-	6,056,078	X	6,056,078			
Override	-	-	29,012,022	X	29,012,022			
Override	-	-	10,753,558	X	10,753,558			
Override	-	-	10,241,377	X	10,241,377			
Override	-	-	7,778,580	X	7,778,580	ASN Value as of 12.13.07		
Override	-	-	-	X	-			
Override	-	-	5,300,000	X	5,300,000	ASN Value as of 12.13.07		
Override			24,500,000	X	24,500,000	Not Carried on BS at Closing		
Override	-	-	20,066,879	X	20,066,879	ASN Value as of 12.13.07		
-	**20,640,075,506**	**23,718,214,500**	**12,010,799,433**		**20,762,226,090**		**883,198,299**	**1,435,714,004**
			12,010,799,433					

Override:

Budget Assumptions & Returns									Current Rent Growth					Final Value / Plan	
Base Case IRR w/ Budget NOI	Budget Sensitivity Analysis	Rent CAGR	Exit Cap Rate	Sale Year	FY 1 Budget NOI (100% share)	FY 1 Budget Cap Rate	2008 Budget NOI (100% share)	2008 Budget Cap Rate	Same Store?	Avg Rent Growth 3 Yr Average	Avg Rent Growth 7 Yr Average	(Disc) To Appraisal	In Plan?	Not In Plan?	Plan Price	Appraisal (at % share)
8.47%		**0.00%**	**0.00%**		**818,598,209**	**3.98%**	**835,044,256**	**4.06%**		**6.24%**	**5.52%**				**3,060,536,843**	**3,414,257,925**
8.42%		**0.00%**	**0.00%**		**42,836,462**	**4.25%**	**44,543,043**	**4.42%**		**5.52%**	**5.28%**	**-5.76%**			**53,000,000**	**55,100,000**
10.42%		0.00%	0.00%	7	3,267,019	4.67%	3,308,371	4.73%	X	5.67%	5.36%	-6.74%	0	1	-	-
9.12%		0.00%	0.00%	7	5,909,681	4.64%	5,944,224	4.66%	X	5.67%	5.36%	0.97%	0	1	-	-
5.87%		0.00%	0.00%	7	8,568,125	3.30%	9,720,289	3.74%		5.67%	5.36%	-3.83%	0	1	-	-
9.79%		0.00%	0.00%	7	4,761,666	4.60%	4,741,211	4.58%	X	5.67%	5.36%	-19.54%	0	1	-	-
8.45%		0.00%	0.00%	7	3,691,378	4.35%	3,815,928	4.50%	X	5.67%	5.36%	8.09%	0	1	-	-
9.90%		0.00%	0.00%	7	4,790,507	4.70%	4,963,843	4.87%		5.67%	5.36%	-16.54%	0	1	-	-
10.73%		0.00%	0.00%	7	2,597,786	5.09%	2,681,635	5.26%	X	5.67%	5.36%	-2.26%	0	1	-	-
9.72%		0.00%	0.00%	7	2,500,918	4.72%	2,562,636	4.84%		5.67%	5.36%	-3.81%	46	0	53,000,000	55,100,000
7.68%		0.00%	0.00%	7	2,002,046	4.02%	2,021,979	4.06%	X	5.67%	5.36%	-4.18%	0	1	-	-
6.51%		0.00%	0.00%	7	4,747,336	4.46%	4,782,927	4.49%		4.33%	4.64%	-2.71%	0	1	-	-
6.66%		**0.00%**	**0.00%**		**37,111,989**	**3.84%**	**37,088,696**	**3.84%**		**6.44%**	**5.66%**	**-7.48%**			**242,400,000**	**267,000,000**
12.21%		0.00%	0.00%	7	1,450,499	4.27%	1,457,914	4.29%	X	6.33%	5.50%	-10.53%	0	1	-	-
8.78%		0.00%	0.00%	7	2,916,999	4.32%	2,904,390	4.30%	X	7.00%	5.78%	-0.74%	62	0	67,500,000	68,000,000
0.01%		0.00%	0.00%	7	5,419,604	4.27%	5,355,315	4.22%	X	6.33%	5.50%	-12.41%	54	0	127,000,000	145,000,000
9.86%		0.00%	0.00%	7	2,183,790	4.56%	2,177,556	4.55%	X	7.00%	5.78%	-11.30%	67	0	47,900,000	54,000,000
6.83%		0.00%	0.00%	7	1,823,375	3.63%	1,815,953	3.62%	X	5.83%	5.86%	-1.38%	0	1	-	-
7.59%		0.00%	0.00%	7	2,766,428	3.67%	2,828,969	3.76%	X	5.83%	5.86%	0.39%	0	1	-	-
6.59%		0.00%	0.00%	7	1,884,197	3.91%	1,889,657	3.92%	X	5.67%	5.79%	-5.14%	0	1	-	-
4.19%		0.00%	0.00%	7	1,563,229	3.80%	1,539,535	3.74%	X	5.17%	5.29%	-4.05%	0	1	-	-
6.36%		0.00%	0.00%	7	5,027,357	3.63%	5,017,753	3.62%	X	5.83%	5.86%	-1.39%	0	1	-	-
5.54%		0.00%	0.00%	7	2,204,271	3.14%	2,217,297	3.16%	X	5.83%	5.86%	-1.02%	0	1	-	-
6.50%		0.00%	0.00%	7	4,419,062	3.79%	4,428,008	3.80%	X	5.67%	5.79%	1.27%	0	1	-	-
5.63%		0.00%	0.00%	7	1,533,318	3.64%	1,526,563	3.62%	X	5.67%	5.79%	0.39%	0	1	-	-
2.48%		0.00%	0.00%	7	3,919,858	3.66%	3,929,787	3.67%	X	5.67%	5.79%	-2.52%	0	1	-	-
9.74%		**0.00%**	**0.00%**		**96,164,686**	**3.68%**	**99,340,802**	**3.80%**		**7.40%**	**6.11%**	**-5.54%**			**282,100,000**	**326,200,000**
3.66%		0.00%	0.00%	7	2,083,976	3.88%	2,054,766	3.83%	X	6.26%	5.26%	-6.61%	0	1	-	-
10.10%		0.00%	0.00%	7	7,745,721	4.01%	7,849,501	4.07%	X	7.28%	5.70%	-6.08%	0	1	-	-
11.88%		0.00%	0.00%	7	2,460,878	3.90%	2,445,821	3.88%	X	7.33%	6.06%	-14.73%	68	0	63,100,000	74,000,000
11.98%		0.00%	0.00%	7	5,036,498	3.77%	5,202,817	3.90%		7.67%	6.21%	-21.10%	0	1	-	-
11.81%		0.00%	0.00%	7	3,025,282	4.38%	3,040,430	4.41%	X	6.90%	5.74%	-1.99%	0	1	-	-
5.57%		0.00%	0.00%	7	2,376,413	4.40%	2,400,589	4.45%	X	7.32%	5.91%	-8.78%	69	0	54,000,000	59,200,000
10.77%		0.00%	0.00%	7	2,780,086	4.18%	2,761,909	4.15%	X	7.90%	6.16%	-11.33%	0	1	-	-
10.02%		0.00%	0.00%	7	10,458,528	4.43%	10,678,203	4.52%		8.00%	6.35%	-10.09%	0	1	-	-
8.17%		0.00%	0.00%	7	5,266,521	3.45%	5,275,909	3.45%	X	7.33%	6.06%	0.23%	0	1	-	-
10.75%		0.00%	0.00%	7	1,039,127	4.19%	1,056,691	4.26%	X	6.33%	5.50%	-15.65%	0	1	-	-
9.75%		0.00%	0.00%	7	2,085,743	3.90%	2,086,832	3.90%	X	7.13%	5.84%	-8.39%	0	1	-	-
11.09%		0.00%	0.00%	7	6,229,380	4.00%	6,269,851	4.03%	X	8.00%	6.35%	-7.10%	0	1	-	-
11.65%		0.00%	0.00%	7	3,805,593	3.81%	3,890,116	3.90%	X	7.03%	6.16%	-18.53%	0	1	-	-
9.71%		0.00%	0.00%	7	3,442,629	3.21%	4,069,524	3.79%		8.33%	7.06%	3.57%	0	1	-	-
11.78%		0.00%	0.00%	7	10,773,684	3.88%	10,825,247	3.90%	X	8.67%	7.15%	-4.24%	0	1	-	-
9.28%		0.00%	0.00%	7	3,489,171	3.86%	3,518,142	3.90%	X	6.71%	5.72%	-3.11%	0	1	-	-
12.19%		0.00%	0.00%	7	1,730,986	4.15%	1,666,408	4.00%	X	8.09%	6.39%	-24.46%	0	1	-	-
6.87%		0.00%	0.00%	7	1,858,461	3.20%	1,867,160	3.21%	X	7.12%	5.92%	3.24%	0	1	-	-
11.97%		0.00%	0.00%	7	3,903,349	4.21%	3,894,057	4.20%	X	7.00%	5.78%	-15.03%	0	1	-	-
2.98%		0.00%	0.00%	7	2,650,824	2.85%	2,666,646	2.87%		7.33%	6.06%	43.56%	0	1	-	-
5.89%		0.00%	0.00%	7	2,274,613	3.37%	2,338,208	3.46%		7.00%	5.78%	20.06%	0	1	-	-
8.56%		0.00%	0.00%	7	1,972,928	4.14%	2,141,842	4.49%		7.33%	6.06%	3.70%	0	1	-	-
4.68%		0.00%	0.00%	7	4,707,243	2.63%	5,275,457	2.94%		6.33%	5.50%	12.79%	0	1	-	-
12.41%		0.00%	0.00%	7	3,428,699	2.08%	4,513,712	2.74%		5.67%	5.21%	-14.51%	44	0	165,000,000	193,000,000
10.10%		0.00%	0.00%	7	1,538,355	3.99%	1,550,962	4.02%		7.33%	6.06%	2.93%	0	1	-	-
8.67%		**0.00%**	**0.00%**		**108,655,893**	**3.53%**	**110,750,112**	**3.60%**		**6.21%**	**5.66%**	**-9.85%**			**1,021,913,843**	**1,203,792,000**

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LBEX-DOCID 3119444

11.61%	0.00%	0.00%	7	2,972,741	4.95%	2,983,396	4.97%	X	3.67%	3.79%	-11.11%	0	1	-	-
8.33%	0.00%	0.00%	7	8,948,138	4.21%	9,288,554	4.37%	X	5.00%	5.21%	-1.19%	0	1	-	-
14.66%	0.00%	0.00%	7	6,576,954	4.54%	6,752,158	4.66%	X	7.67%	6.42%	-10.88%	0	1	-	-
5.95%	0.00%	0.00%	7	(2,547,889)	-1.80%	(5,280,929)	-3.73%		6.20%	5.01%	-4.71%	0	1	-	-
13.45%	0.00%	0.00%	7	17,208,425	4.22%	17,345,495	4.25%	X	6.23%	5.74%	-13.48%	102	0	407,782,586	471,300,000
11.88%	0.00%	0.00%	7	9,609,584	4.16%	9,827,781	4.25%	X	6.23%	5.74%	-15.60%	103	0	230,999,624	273,700,000
9.07%	0.00%	0.00%	7	13,707,927	3.30%	15,589,100	3.76%		6.23%	5.74%	-18.44%	70	0	244,850,000	300,192,000
7.70%	0.00%	0.00%	7	7,782,525	3.80%	7,833,701	3.82%	X	6.22%	5.74%	-3.67%	0	1	-	-
8.50%	0.00%	0.00%	7	17,548,436	3.99%	17,967,039	4.08%	X	6.27%	5.76%	-2.81%	0	1	-	-
9.45%	0.00%	0.00%	7	7,842,309	3.65%	8,322,140	3.87%	X	6.65%	5.92%	-9.97%	0	1	-	-
10.37%	0.00%	0.00%	7	5,697,203	4.12%	5,872,673	4.25%	X	6.18%	5.72%	-12.81%	104	0	138,281,633	158,600,000
8.91%	0.00%	0.00%	7	4,871,896	3.46%	5,354,447	3.80%	X	6.51%	5.86%	-19.10%	0	1	-	-
8.51%	0.00%	0.00%	7	3,560,317	3.27%	3,919,738	3.60%	X	6.52%	5.86%	-18.30%	0	1	-	-
1.22%	0.00%	0.00%	7	4,877,327	2.28%	4,974,821	2.33%		6.21%	5.73%	0.56%	0	1	-	-
7.06%	**0.00%**	**0.00%**		**45,248,206**	**3.63%**	**45,345,680**	**3.64%**		**5.66%**	**5.80%**	**3.39%**			**121,948,000**	**117,555,925**
5.35%	0.00%	0.00%	7	2,241,080	4.06%	2,238,468	4.05%	X	5.67%	5.57%	7.22%	0	1	-	-
7.52%	0.00%	0.00%	7	4,066,713	3.62%	4,036,980	3.59%	X	5.33%	5.43%	-2.10%	0	1	-	-
7.43%	0.00%	0.00%	7	3,566,055	3.38%	3,579,069	3.40%	X	7.00%	6.93%	10.96%	0	1	-	-
9.04%	0.00%	0.00%	7	1,828,869	3.77%	1,834,030	3.78%	X	5.50%	5.78%	-0.91%	0	1	-	-
7.08%	0.00%	0.00%	7	9,271,642	3.52%	9,269,420	3.52%	X	5.67%	5.79%	7.36%	0	1	-	-
5.23%	0.00%	0.00%	7	5,313,874	3.29%	5,380,296	3.33%	X	5.67%	5.79%	14.63%	0	1	-	-
2.30%	0.00%	0.00%	7	4,693,201	3.91%	4,663,471	3.89%		5.67%	5.79%	5.96%	61	0	104,748,000	98,855,925
4.82%	0.00%	0.00%	7	2,027,584	4.04%	2,015,540	4.02%	X	5.67%	5.57%	-4.39%	0	1	-	-
7.76%	0.00%	0.00%	7	4,528,971	3.70%	4,587,733	3.75%	X	5.67%	5.79%	-1.62%	0	1	-	-
7.97%	0.00%	0.00%	7	3,610,613	3.87%	3,626,234	3.88%	X	5.33%	5.71%	-2.74%	0	1	-	-
4.66%	0.00%	0.00%	7	1,771,647	3.19%	1,821,420	3.28%		5.67%	5.79%	0.08%	0	1	-	-
22.23%	0.00%	0.00%	7	852,658	4.96%	875,381	5.09%		5.67%	5.79%	-8.02%	37	0	17,200,000	18,700,000
9.58%	0.00%	0.00%	7	1,475,300	3.68%	1,417,638	3.54%		5.67%	5.79%	9.71%	0	1	-	-
9.36%	**0.00%**	**0.00%**		**92,824,655**	**3.86%**	**94,532,818**	**3.93%**		**7.07%**	**6.15%**	**3.92%**			**56,000,000**	**60,000,000**
11.32%	0.00%	0.00%	7	4,318,890	4.14%	4,373,553	4.20%	X	8.33%	6.92%	-8.48%	0	1	-	-
9.57%	0.00%	0.00%	7	3,935,763	3.97%	3,968,155	4.00%	X	7.00%	5.78%	4.38%	0	1	-	-
13.52%	0.00%	0.00%	7	4,586,649	4.45%	4,685,958	4.55%	X	8.00%	6.78%	-13.48%	0	1	-	-
7.17%	0.00%	0.00%	7	3,761,818	3.85%	3,784,465	3.87%	X	7.07%	6.15%	4.50%	0	1	-	-
9.39%	0.00%	0.00%	7	5,958,724	3.77%	6,015,867	3.81%	X	7.00%	5.78%	1.96%	0	1	-	-
12.31%	0.00%	0.00%	7	2,484,115	4.44%	2,528,867	4.52%	X	4.90%	4.83%	-6.67%	51	0	56,000,000	60,000,000
9.81%	0.00%	0.00%	7	1,932,084	4.09%	2,007,650	4.25%	X	8.32%	6.34%	1.33%	0	1	-	-
10.84%	0.00%	0.00%	7	4,306,039	4.29%	4,416,450	4.40%	X	7.53%	6.47%	16.68%	0	1	-	-
10.62%	0.00%	0.00%	7	4,170,297	3.78%	4,210,979	3.82%	X	6.27%	5.81%	1.09%	0	1	-	-
7.18%	0.00%	0.00%	7	1,824,144	2.19%	2,176,212	2.61%		6.27%	5.81%	28.58%	0	1	-	-
13.69%	0.00%	0.00%	7	9,090,179	4.39%	9,199,444	4.44%	X	6.67%	5.78%	-15.71%	0	1	-	-
9.04%	0.00%	0.00%	7	9,187,503	3.65%	9,185,745	3.65%	X	7.53%	6.47%	4.03%	0	1	-	-
7.82%	0.00%	0.00%	7	5,910,231	4.00%	6,032,304	4.08%	X	6.00%	5.70%	21.45%	0	1	-	-
12.05%	0.00%	0.00%	7	2,419,312	3.99%	2,426,349	4.01%	X	7.33%	6.50%	0.18%	0	1	-	-
7.89%	0.00%	0.00%	7	8,855,973	3.69%	9,157,254	3.82%	X	8.00%	6.78%	21.77%	0	1	-	-
10.90%	0.00%	0.00%	7	3,188,814	3.78%	3,205,819	3.80%	X	7.00%	6.36%	-0.77%	0	1	-	-
9.39%	0.00%	0.00%	7	5,147,678	3.78%	5,113,827	3.76%	X	7.00%	6.36%	10.09%	0	1	-	-
7.82%	0.00%	0.00%	7	1,161,767	3.25%	1,168,377	3.27%	X	7.00%	6.36%	12.37%	0	1	-	-
9.42%	0.00%	0.00%	7	5,215,146	3.75%	5,254,288	3.78%	X	7.67%	6.21%	9.42%	0	1	-	-
7.92%	0.00%	0.00%	7	1,127,739	3.92%	1,152,517	4.01%	X	6.46%	5.96%	4.57%	0	1	-	-
2.23%	0.00%	0.00%	7	2,241,115	3.58%	2,450,118	3.91%		4.29%	4.57%	0.22%	0	1	-	-
9.38%	0.00%	0.00%	7	2,000,675	4.00%	2,018,620	4.03%	X	7.67%	6.64%	11.20%	0	1	-	-
11.53%	**0.00%**	**0.00%**		**41,946,951**	**4.53%**	**42,993,420**	**4.65%**		**7.04%**	**6.29%**	**0.77%**			**40,500,000**	**41,350,000**
21.58%	0.00%	0.00%	7	3,115,693	5.13%	3,135,383	5.16%	X	6.99%	6.35%	-8.36%	0	1	-	-
26.65%	0.00%	0.00%	7	2,018,829	5.42%	2,060,782	5.53%	X	6.99%	6.35%	-11.96%	0	1	-	-
11.56%	0.00%	0.00%	7	1,436,812	4.85%	1,434,536	4.85%		6.00%	5.93%	-0.34%	0	1	-	-
12.20%	0.00%	0.00%	7	2,061,506	5.09%	2,129,211	5.26%	X	7.66%	6.64%	-2.06%	34	0	40,500,000	41,350,000
12.01%	0.00%	0.00%	7	4,672,342	5.05%	4,716,376	5.09%	X	7.32%	6.49%	-10.96%	0	1	-	-
9.94%	0.00%	0.00%	7	5,381,102	4.50%	5,550,504	4.64%	X	7.99%	6.78%	5.85%	0	1	-	-
15.05%	0.00%	0.00%	7	6,632,695	3.90%	6,834,431	4.02%	X	7.65%	6.63%	8.47%	0	1	-	-
13.49%	0.00%	0.00%	7	1,254,321	4.72%	1,261,317	4.74%	X	7.32%	6.49%	1.76%	0	1	-	-
11.10%	0.00%	0.00%	7	1,622,621	3.91%	1,684,288	4.06%	X	8.32%	6.92%	6.46%	0	1	-	-
13.10%	0.00%	0.00%	7	3,112,449	4.74%	3,243,139	4.94%	X	7.99%	6.78%	3.94%	0	1	-	-
5.46%	0.00%	0.00%	7	1,848,428	4.50%	1,938,607	4.72%		5.00%	4.64%	6.97%	0	1	-	-
11.41%	0.00%	0.00%	7	2,245,985	5.48%	2,309,795	5.63%	X	4.83%	4.57%	-6.82%	0	1	-	-

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11.40%	0.00%	0.00%	7	3,012,646	4.35%	3,044,058	4.39%	X	7.32%	6.49%	3.83%	0	1	-	-
2.96%	0.00%	0.00%	7	3,531,522	3.93%	3,650,992	4.06%		5.33%	5.64%	4.59%	0	1	-	-
10.60%	**0.00%**	**0.00%**		**55,327,404**	**5.15%**	**55,669,489**	**5.18%**		**4.49%**	**4.18%**	**0.74%**			**54,850,000**	**65,760,000**
11.91%	0.00%	0.00%	7	1,085,474	5.34%	1,054,012	5.18%	X	4.67%	4.21%	3.19%	0	1	-	-
10.43%	0.00%	0.00%	7	1,893,731	5.21%	1,852,622	5.10%	X	4.67%	4.21%	3.19%	0	1	-	-
11.78%	0.00%	0.00%	7	1,799,190	5.59%	1,811,522	5.63%	X	4.67%	4.21%	3.19%	0	1	-	-
10.60%	0.00%	0.00%	7	1,506,538	4.87%	1,488,021	4.81%	X	5.33%	4.50%	3.31%	0	1	-	-
12.87%	0.00%	0.00%	7	2,419,555	5.13%	2,385,884	5.06%	X	4.67%	4.21%	3.19%	0	1	-	-
11.41%	0.00%	0.00%	7	2,464,910	4.88%	2,448,524	4.85%	X	4.67%	4.21%	3.19%	0	1	-	-
7.30%	0.00%	0.00%	7	1,070,600	4.57%	1,044,988	4.46%	X	3.00%	3.50%	3.19%	0	1	-	-
12.49%	0.00%	0.00%	7	1,863,086	5.14%	1,836,855	5.07%	X	4.67%	4.21%	3.19%	0	1	-	-
10.48%	0.00%	0.00%	7	2,971,230	4.68%	3,010,828	4.74%	X	4.67%	4.21%	3.19%	0	1	-	-
10.52%	0.00%	0.00%	7	2,216,988	4.90%	2,240,140	4.96%	X	4.00%	3.93%	3.19%	0	1	-	-
11.12%	0.00%	0.00%	7	2,176,777	5.12%	2,209,473	5.20%	X	5.00%	4.36%	3.19%	0	1	-	-
4.97%	0.00%	0.00%	7	929,903	4.34%	940,890	4.40%	X	5.00%	4.36%	3.19%	0	1	-	-
8.11%	0.00%	0.00%	7	1,144,625	4.93%	1,154,695	4.98%	X	5.00%	4.36%	3.19%	0	1	-	-
4.48%	0.00%	0.00%	7	2,203,666	4.75%	2,171,496	4.68%	X	5.00%	4.93%	3.19%	0	1	-	-
8.63%	0.00%	0.00%	7	2,295,592	5.28%	2,344,846	5.40%	X	5.00%	4.93%	3.19%	0	1	-	-
11.36%	0.00%	0.00%	7	1,411,313	5.95%	1,440,153	6.07%	X	4.33%	4.64%	3.19%	0	1	-	-
9.04%	0.00%	0.00%	7	2,579,360	4.70%	2,810,446	5.12%		3.67%	3.79%	-16.59%	64	0	54,850,000	65,760,000
10.91%	0.00%	0.00%	7	5,398,262	5.12%	5,462,164	5.18%	X	5.67%	4.64%	3.19%	0	1	-	-
10.11%	0.00%	0.00%	7	1,035,741	6.56%	1,106,369	7.00%	X	4.33%	4.07%	31.67%	0	1	-	-
9.55%	0.00%	0.00%	7	3,264,561	5.57%	3,328,119	5.68%	X	4.67%	4.21%	3.19%	0	1	-	-
11.54%	0.00%	0.00%	7	1,693,215	5.34%	1,661,475	5.24%	X	6.00%	4.92%	3.19%	0	1	-	-
10.80%	0.00%	0.00%	7	2,310,795	5.28%	2,365,965	5.40%		4.67%	4.21%	3.19%	0	1	-	-
12.33%	0.00%	0.00%	7	3,937,384	5.61%	3,930,541	5.60%	X	4.33%	4.07%	3.19%	0	1	-	-
12.60%	0.00%	0.00%	7	3,955,461	5.09%	3,830,176	4.93%		4.00%	3.93%	3.19%	0	1	-	-
11.10%	0.00%	0.00%	7	1,699,448	5.64%	1,739,285	5.77%	X	4.00%	3.93%	3.19%	0	1	-	-
7.13%	**0.00%**	**0.00%**		**184,150,435**	**4.36%**	**189,284,816**	**4.48%**		**5.35%**	**4.75%**	**-5.77%**			**1,187,825,000**	**1,277,500,000**
7.93%	0.00%	0.00%	7	10,452,982	5.02%	10,505,826	5.05%	X	5.00%	4.35%	-11.92%	66	0	208,225,000	236,400,000
8.82%	0.00%	0.00%	7	7,694,980	4.91%	7,838,972	5.00%	X	5.33%	4.50%	-16.23%	0	1	-	-
4.37%	0.00%	0.00%	7	3,492,923	4.16%	3,524,654	4.20%	X	4.00%	3.93%	3.50%	0	1	-	-
7.27%	0.00%	0.00%	7	8,956,821	4.52%	8,881,670	4.49%	X	6.33%	5.21%	-12.47%	72	0	198,000,000	226,200,000
6.37%	0.00%	0.00%	7	2,743,400	4.52%	2,823,732	4.65%	X	5.16%	4.71%	-1.30%	0	1	-	-
7.21%	0.00%	0.00%	7	8,116,062	4.66%	8,206,858	4.72%	X	5.16%	4.71%	-8.28%	0	1	-	-
5.60%	0.00%	0.00%	7	5,333,431	4.37%	5,394,877	4.42%	X	5.16%	4.71%	-3.63%	18	0	122,000,000	126,600,000
6.91%	0.00%	0.00%	7	11,770,567	4.20%	11,781,705	4.21%		5.16%	4.71%	-10.37%	73	0	280,000,000	312,400,000
10.20%	0.00%	0.00%	7	3,396,013	4.76%	3,409,729	4.78%	X	5.16%	4.71%	-19.53%	76	0	71,300,000	88,600,000
6.32%	0.00%	0.00%	7	4,449,302	3.96%	4,496,437	4.00%	X	5.16%	4.71%	9.28%	0	1	-	-
7.36%	0.00%	0.00%	7	4,297,179	4.71%	4,317,056	4.73%	X	5.16%	4.71%	-6.45%	19	0	91,300,000	97,600,000
8.32%	0.00%	0.00%	7	8,851,911	5.06%	8,920,542	5.10%	X	5.16%	4.71%	-13.54%	0	1	-	-
4.29%	0.00%	0.00%	7	6,055,499	3.87%	6,076,642	3.88%	X	5.16%	4.71%	13.24%	0	1	-	-
7.24%	0.00%	0.00%	7	3,783,101	3.93%	3,784,818	3.93%	X	6.33%	5.50%	-1.63%	0	1	-	-
7.99%	0.00%	0.00%	7	9,914,317	4.08%	10,008,565	4.12%	X	6.33%	5.50%	4.02%	0	1	-	-
8.57%	0.00%	0.00%	7	6,356,758	4.50%	6,427,462	4.55%	X	6.33%	5.50%	-1.08%	0	1	-	-
7.72%	0.00%	0.00%	7	6,932,984	3.97%	7,003,227	4.01%	X	6.33%	5.50%	3.07%	0	1	-	-
6.69%	0.00%	0.00%	7	5,335,212	3.68%	5,428,550	3.75%	X	6.33%	5.50%	11.26%	0	1	-	-
6.97%	0.00%	0.00%	7	3,819,121	3.97%	3,852,797	4.01%	X	6.33%	5.50%	-6.67%	0	1	-	-
7.84%	0.00%	0.00%	7	12,083,930	4.22%	12,518,352	4.37%	X	6.33%	5.50%	-1.44%	0	1	-	-
8.91%	0.00%	0.00%	7	5,738,305	5.11%	5,703,459	5.08%	X	5.00%	4.35%	-22.89%	0	1	-	-
1.05%	0.00%	0.00%	7	6,531,684	5.12%	6,511,468	5.11%	X	4.67%	4.21%	-12.01%	0	1	-	-
5.29%	0.00%	0.00%	7	2,866,206	4.49%	2,936,989	4.60%	X	5.00%	4.35%	1.36%	0	1	-	-
8.53%	0.00%	0.00%	7	4,521,716	5.05%	4,549,617	5.08%	X	5.00%	4.35%	-24.07%	0	1	-	-
9.44%	0.00%	0.00%	7	5,042,984	5.06%	5,063,317	5.08%	X	5.00%	4.35%	-26.49%	0	1	-	-
8.11%	0.00%	0.00%	7	4,659,237	4.66%	4,584,516	4.59%	X	5.00%	4.35%	-21.91%	0	1	-	-
8.03%	0.00%	0.00%	7	2,443,095	5.22%	2,448,567	5.23%	X	5.00%	4.35%	-8.24%	0	1	-	-
5.69%	0.00%	0.00%	7	2,369,531	4.77%	2,386,455	4.80%	X	5.00%	4.35%	-3.85%	0	1	-	-
4.55%	0.00%	0.00%	7	6,035,425	4.11%	6,112,441	4.16%	X	4.00%	3.58%	13.95%	55	0	147,000,000	129,000,000
4.18%	0.00%	0.00%	7	2,821,215	4.44%	2,885,705	4.54%		4.00%	3.93%	2.58%	0	1	-	-
7.43%	0.00%	0.00%	7	3,286,173	4.69%	3,298,792	4.71%	X	5.00%	4.35%	15.32%	71	0	70,000,000	60,700,000
6.60%	0.00%	0.00%	7	-	0.00%	3,196,290	4.77%		3.67%	3.79%	-4.86%	0	1	-	-
3.62%	0.00%	0.00%	7	3,998,371	3.50%	4,404,729	3.86%		4.00%	3.93%	-4.92%	0	1	-	-
6.52%	**0.00%**	**0.00%**		**49,742,548**	**4.02%**	**50,124,541**	**4.05%**		**6.00%**	**5.35%**	**6.52%**			**-**	**-**
6.75%	0.00%	0.00%	7	3,267,536	3.99%	3,308,392	4.04%	X	6.00%	5.35%	6.21%	0	1	-	-

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7.43%	0.00%	0.00%	7	4,123,344	3.66%	4,095,083	3.64%	X	6.00%	5.35%	17.41%	0	1	-	-
7.53%	0.00%	0.00%	7	2,012,134	4.34%	2,023,248	4.37%	X	6.00%	5.35%	6.00%	0	1	-	-
7.14%	0.00%	0.00%	7	3,081,171	4.47%	3,019,841	4.38%	X	6.00%	5.35%	-4.01%	0	1	-	-
6.39%	0.00%	0.00%	7	5,735,288	4.13%	5,843,794	4.21%	X	6.00%	5.35%	6.59%	0	1	-	-
6.64%	0.00%	0.00%	7	1,379,023	4.12%	1,393,307	4.17%	X	6.00%	5.35%	10.71%	0	1	-	-
5.92%	0.00%	0.00%	7	2,573,401	3.41%	2,616,071	3.46%	X	6.00%	5.35%	15.54%	0	1	-	-
6.42%	0.00%	0.00%	7	3,380,855	4.51%	3,443,788	4.59%	X	6.00%	5.35%	-2.63%	0	1	-	-
5.45%	0.00%	0.00%	7	3,889,578	4.12%	3,949,848	4.19%	X	6.00%	5.35%	-0.05%	0	1	-	-
4.79%	0.00%	0.00%	7	5,400,972	3.63%	5,402,581	3.63%		6.00%	5.35%	16.99%	0	1	-	-
7.11%	0.00%	0.00%	7	3,423,890	4.24%	3,482,808	4.32%	X	6.00%	5.35%	-4.37%	0	1	-	-
7.26%	0.00%	0.00%	7	1,800,324	4.38%	1,800,655	4.38%	X	6.00%	5.35%	23.44%	0	1	-	-
6.52%	0.00%	0.00%	7	1,388,274	4.29%	1,386,746	4.29%	X	6.00%	5.35%	7.40%	0	1	-	-
6.07%	0.00%	0.00%	7	8,286,757	3.99%	8,358,380	4.02%	X	6.00%	5.35%	3.32%	0	1	-	-
5.40%	**0.00%**	**0.00%**		**7,883,900**	**4.88%**	**7,916,317**	**4.90%**		**4.00%**	**4.10%**	**3.19%**			**-**	**-**
7.01%	0.00%	0.00%	7	3,389,319	5.21%	3,385,650	5.21%	X	4.00%	3.93%	3.19%	0	1	-	-
5.34%	0.00%	0.00%	7	3,062,082	4.76%	3,100,057	4.81%	X	4.00%	4.21%	3.19%	0	1	-	-
2.16%	0.00%	0.00%	7	1,432,499	4.46%	1,430,611	4.46%	X	4.00%	4.21%	3.19%	0	1	-	-
8.90%	**0.00%**	**0.00%**		**56,705,080**	**3.51%**	**57,454,521**	**3.56%**		**n/a**	**n/a**	**3.36%**			**-**	**-**
12.91%	0.00%	0.00%	7	4,458,544	4.50%	4,525,259	4.57%	X	n/a	n/a	3.19%	0	1	-	-
9.42%	0.00%	0.00%	7	306,298	4.64%	312,505	4.73%	X	n/a	n/a	3.19%	0	1	-	-
10.72%	0.00%	0.00%	7	5,079,222	3.20%	5,133,918	3.23%	X	n/a	n/a	3.19%	0	1	-	-
9.05%	0.00%	0.00%	7	2,513,179	4.74%	2,535,034	4.78%	X	n/a	n/a	3.19%	0	1	-	-
6.52%	0.00%	0.00%	7	3,675,486	4.39%	3,744,430	4.48%	X	n/a	n/a	3.26%	0	1	-	-
7.10%	0.00%	0.00%	7	5,387,554	2.90%	5,457,911	2.93%	X	n/a	n/a	3.19%	0	1	-	-
15.88%	0.00%	0.00%	7	4,692,694	3.96%	4,936,481	4.16%	X	n/a	n/a	4.35%	0	1	-	-
9.36%	0.00%	0.00%	7	10,822,412	2.92%	11,058,707	2.98%	X	n/a	n/a	3.19%	0	1	-	-
4.87%	0.00%	0.00%	7	6,755,580	2.49%	6,622,859	2.44%	X	n/a	n/a	3.19%	0	1	-	-
5.74%	0.00%	0.00%	7	2,155,355	3.76%	2,214,581	3.86%	X	n/a	n/a	4.09%	0	1	-	-
9.89%	0.00%	0.00%	7	2,118,066	4.93%	2,176,047	5.06%	X	n/a	n/a	4.09%	0	1	-	-
4.36%	0.00%	0.00%	7	3,228,466	5.97%	3,185,873	5.89%	X	n/a	n/a	3.24%	0	1	-	-
8.54%	0.00%	0.00%	7	2,812,933	4.61%	2,848,520	4.67%	X	n/a	n/a	3.23%	0	1	-	-
0.91%	0.00%	0.00%	7	1,444,443	4.21%	1,442,864	4.21%	X	n/a	n/a	3.19%	0	1	-	-
16.69%	0.00%	0.00%	7	1,254,848	7.42%	1,259,534	7.44%	X	n/a	n/a	4.76%	0	1	-	-
														471,482,240	**431,960,000**
												82	0	77,982,240	-
												43	0	4,500,000	-
												0	1	-	-
												0	1	-	-
												28	0	72,000,000	75,800,000
												52	0	48,000,000	49,500,000
												35	0	30,000,000	30,000,000
												0	1	-	-
												27	0	105,000,000	124,300,000
												25	0	37,000,000	47,360,000
												26	0	97,000,000	105,000,000
														357,479,250	**297,374,514**
												0	1	-	-
												0	1	-	-
												0	1	-	-
												0	1	-	-
												0	1	-	-
												0	1	-	-
												0	1	-	-
												0	1	-	-
												45	0	19,500,000	18,500,000
												0	1	-	-
												0	1	-	-
												84	0	7,891,250	8,000,400
												0	1	-	-
												0	1	-	-
												0	1	-	-
												0	1	-	-
												0	1	-	-

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

		0	1	-	-
		0	1	-	-
		33	0	3,500,000	2,890,000
		0	1	-	-
		0	1	-	-
		0	1	-	-
		0	1	-	-
		0	1	-	-
		0	1	-	-
		0	1	-	-
		0	1	-	-
		0	1	-	-
		75	0	118,000,000	110,800,000
		0	1	-	-
		0	1	-	-
		0	1	-	-
		0	1	-	-
		0	1	-	-
		0	1	-	-
		0	1	-	-
		0	1	-	-
		0	1	-	-
		0	1	-	-
		50	0	23,500,000	20,800,000
		0	1	-	-
		0	1	-	-
		0	1	-	-
		0	1	-	-
		63	0	43,300,000	43,500,000
		0	1	-	-
		0	1	-	-
		0	1	-	-
		0	1	-	-
		0	1	-	-
		0	1	-	-
		0	1	-	-
		15	0	41,240,000	29,400,000
		0	1	-	-
		0	1	-	-
		0	1	-	-
		0	1	-	-
		0	1	-	-
		74	0	39,448,000	13,284,114
		65	0	13,500,000	12,500,000
		20	0	47,600,000	37,700,000
		0	1	-	-
		0	1	-	-
		0	1	-	-
		0	1	-	-
		0	1	-	-
				167,664,190	**-**
		0	1	-	-
		0	1	-	-
		16	0	167,664,190	-
				207,800,000	**195,980,000**
		48	0	36,850,000	44,163,780
		49	0	18,150,000	21,436,220
		47	0	62,000,000	54,000,000
		53	0	37,500,000	30,700,000
		36	0	53,300,000	45,680,000
				54,833,144	**-**
		0	1	-	-
		0	1	-	-
		0	1	-	-

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

							0	1	-	-
							0	1	-	-
							14	0	26,066,265	-
							13	0	8,700,000	-
							0	1	-	-
							0	1	-	-
							0	1	-	-
							0	1	-	-
							0	1	-	-
							0	1	-	-
							0	1	-	-
							0	1	-	-
							83	0	20,066,879	-
			818,598,209		**835,044,256**		**51**	**252**	**4,319,795,666**	**4,339,572,439**

2008 Budget NOI (at % share)	2008 Exit Value (at % share)	Purchase Price	Model IRR Calculation Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Purchase Price
130,720,283	**21,380,492,654**	**(17,788,862,155)**	**1,341,599,914**	**3,230,815,964**	**1,376,061,702**	**3,244,869,748**	**760,081,972**	**628,273,631**	**18,159,957,769**	**(17,788,862,155)**
2,562,636	**1,374,092,077**	**(1,008,191,980)**	**38,267,130**	**51,231,931**	**54,747,426**	**518,133,369**	**39,427,032**	**41,689,560**	**945,728,367**	**(1,008,191,980)**
-	111,210,351	(70,000,000)	3,160,930	3,727,888	3,998,182	97,427,545	-	-	-	(70,000,000)
-	184,720,402	(127,500,000)	5,608,639	6,741,436	7,212,508	7,620,390	8,099,123	8,554,214	191,911,344	(127,500,000)
-	359,229,020	(260,000,000)	5,470,944	11,806,869	12,636,586	315,385,457	-	-	-	(260,000,000)
-	156,199,663	(103,500,000)	5,035,478	5,372,483	5,760,367	6,094,906	6,488,801	6,862,594	161,898,099	(103,500,000)
-	107,098,258	(84,798,397)	2,830,514	3,660,649	3,927,551	4,157,201	4,428,028	4,684,727	110,985,253	(84,798,397)
-	173,301,659	(102,000,000)	4,939,950	6,291,959	6,739,193	7,125,211	7,579,308	8,010,320	180,037,384	(102,000,000)
-	77,764,598	(51,000,000)	2,542,325	2,741,047	2,943,916	68,199,328	-	-	-	(51,000,000)
2,562,636	-	(53,000,000)	2,789,254	3,063,931	3,285,807	3,477,189	3,702,536	3,916,406	88,146,532	(53,000,000)
-	70,198,811	(49,845,224)	2,217,163	2,409,999	2,587,676	2,740,230	2,920,407	3,091,008	72,769,442	(49,845,224)
-	134,369,315	(106,548,359)	3,671,935	5,415,669	5,655,641	5,905,913	6,208,829	6,570,291	139,980,311	(106,548,359)
10,437,260	**126,307,061**	**(330,541,042)**	**207,679,784**	**6,834,944**	**41,046,157**	**6,708,926**	**7,124,378**	**7,615,001**	**182,891,435**	**(330,541,042)**
-	13,780,359	(8,500,000)	382,007	423,846	11,278,809	-	-	-	-	(8,500,000)
2,904,390	-	(67,500,000)	2,983,595	3,290,517	3,604,231	3,887,654	4,103,516	4,360,010	97,521,758	(67,500,000)
5,355,315	-	(127,000,000)	145,490,044	-	-	-	-	-	-	(127,000,000)
2,177,556	-	(47,900,000)	55,910,751	-	-	-	-	-	-	(47,900,000)
-	7,759,881	(5,019,713)	183,251	199,683	217,235	255,065	273,593	295,359	8,048,482	(5,019,713)
-	10,505,460	(7,529,569)	258,042	280,368	304,198	346,867	371,789	401,014	10,897,055	(7,529,569)
-	6,697,172	(4,818,924)	165,155	179,788	199,769	233,618	250,217	269,681	6,961,736	(4,818,924)
-	5,553,571	(4,116,164)	123,331	134,446	169,977	197,420	210,352	225,655	5,774,022	(4,116,164)
-	19,509,347	(13,854,407)	502,819	546,467	593,062	679,158	727,950	785,195	20,280,222	(13,854,407)
-	9,828,364	(7,027,598)	253,456	274,658	286,805	324,949	348,228	375,534	10,195,049	(7,027,598)
-	16,386,541	(11,645,734)	424,779	460,347	494,561	576,335	616,239	662,920	17,035,908	(11,645,734)
-	5,942,254	(4,216,559)	147,554	160,450	178,059	207,859	222,495	239,633	6,177,202	(4,216,559)
-	30,344,114	(21,412,373)	854,999	884,376	23,719,450	-	-	-	-	(21,412,373)
9,360,122	**3,594,547,056**	**(2,614,180,970)**	**232,813,586**	**163,472,022**	**118,485,151**	**510,439,359**	**231,547,518**	**126,903,239**	**3,289,027,875**	**(2,614,180,970)**
-	74,137,315	(53,700,000)	2,025,181	58,571,856	-	-	-	-	-	(53,700,000)
-	301,833,424	(193,000,000)	7,597,855	8,333,105	9,205,842	10,750,996	11,374,775	11,982,349	311,859,557	(193,000,000)
2,445,821	-	(63,100,000)	81,806,800	-	-	-	-	-	-	(63,100,000)
-	242,526,385	(133,500,000)	5,654,683	6,164,979	6,834,055	7,461,507	7,977,165	8,467,703	249,427,627	(133,500,000)
-	122,970,661	(69,000,000)	2,910,595	3,289,305	4,134,767	4,421,157	112,010,218	-	-	(69,000,000)
2,400,589	-	(54,000,000)	61,168,495	-	-	-	-	-	-	(54,000,000)
-	107,418,194	(66,500,000)	2,679,234	3,020,277	3,582,735	3,866,883	4,082,322	4,338,952	110,625,243	(66,500,000)
-	320,861,522	(236,100,000)	9,948,406	12,122,400	13,383,954	14,566,343	15,549,215	16,497,978	335,603,567	(236,100,000)
-	216,785,470	(152,750,408)	5,658,200	6,220,594	6,885,546	7,410,259	7,916,793	8,398,370	223,828,985	(152,750,408)
-	40,080,981	(24,800,000)	1,055,956	1,155,447	1,273,134	1,357,622	1,435,739	1,529,427	41,364,972	(24,800,000)
-	80,946,403	(53,500,000)	2,074,460	2,257,616	2,475,685	2,680,714	2,853,459	3,020,492	83,447,188	(53,500,000)
-	247,612,874	(155,700,000)	6,416,775	7,145,037	7,907,086	8,621,406	9,207,946	9,765,540	254,732,843	(155,700,000)
-	179,293,000	(99,800,000)	4,221,350	4,605,253	5,071,858	5,471,172	5,876,665	6,286,477	183,939,376	(99,800,000)
-	162,887,784	(107,400,000)	3,937,279	4,244,608	4,732,408	5,142,136	5,548,934	5,948,311	167,376,309	(107,400,000)
-	484,466,835	(277,500,000)	10,247,191	11,544,631	13,097,098	14,796,453	17,336,890	18,428,067	497,720,078	(277,500,000)
-	136,689,093	(90,300,000)	3,721,085	4,076,014	4,494,220	4,761,714	5,077,319	5,378,846	140,600,537	(90,300,000)
-	81,563,604	(41,700,000)	1,830,808	2,076,908	2,618,186	2,818,458	3,011,663	3,195,189	84,251,528	(41,700,000)
-	82,093,128	(58,126,733)	2,160,756	2,373,020	2,624,101	2,821,094	3,011,449	3,192,741	84,771,556	(58,126,733)
-	166,780,121	(92,700,000)	4,436,291	4,877,821	5,329,508	144,640,095	-	-	-	(92,700,000)
-	101,042,186	(92,883,969)	1,715,562	2,014,304	3,574,865	3,854,760	4,124,602	4,380,698	104,824,924	(92,883,969)
-	83,480,248	(67,594,941)	2,395,291	2,638,994	2,886,727	3,110,567	3,281,079	3,483,722	86,460,467	(67,594,941)
-	74,225,110	(47,700,000)	(4,028,566)	2,360,640	2,623,432	2,828,593	3,025,927	3,212,648	76,811,620	(47,700,000)
-	243,497,344	(179,224,919)	6,499,708	7,205,206	7,884,808	8,382,121	8,845,358	9,395,727	251,381,499	(179,224,919)
4,513,712	-	(165,000,000)	5,744,068	6,081,503	6,585,118	215,022,753	-	-	-	(165,000,000)
-	43,355,373	(38,600,000)	936,124	1,092,505	1,280,018	35,652,558	-	-	-	(38,600,000)
42,243,517	**2,721,328,478**	**(2,904,410,566)**	**80,964,189**	**1,666,976,064**	**262,789,892**	**771,461,196**	**42,636,322**	**45,517,240**	**1,247,948,916**	**(2,904,410,566)**

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

LBEX-DOCID 3119444

-	81,133,982	(60,000,000)	2,820,339	68,278,896	-	-	-	-	-	(60,000,000)
-	279,768,700	(212,431,304)	8,201,336	9,291,980	9,816,808	10,369,685	10,952,067	11,629,083	282,364,183	(212,431,304)
-	238,871,180	(145,000,000)	4,157,203	6,818,513	191,065,033	-	-	-	-	(145,000,000)
-	212,746,283	(141,499,087)	5,845,636	167,972,040	-	-	-	-	-	(141,499,087)
17,345,495	-	(407,782,586)	18,198,723	534,493,856	-	-	-	-	-	(407,782,586)
9,827,781	-	(230,999,624)	9,747,441	291,979,209	-	-	-	-	-	(230,999,624)
9,197,569	-	(244,850,000)	4,637,858	297,994,626	-	-	-	-	-	(244,850,000)
-	308,861,829	(205,000,000)	7,955,056	238,773,109	-	-	-	-	-	(205,000,000)
-	637,030,905	(440,000,000)	15,231,908	19,021,343	20,221,600	542,009,446	-	-	-	(440,000,000)
-	309,693,104	(215,000,000)	(469,432)	8,197,184	8,822,988	9,485,274	10,060,983	10,739,472	310,359,222	(215,000,000)
5,872,673	-	(138,281,633)	5,808,259	6,584,330	7,012,168	189,261,390	-	-	-	(138,281,633)
-	198,847,417	(140,844,542)	1,020,786	5,095,553	5,572,066	6,009,861	6,390,677	6,841,130	199,236,823	(140,844,542)
-	156,277,792	(108,830,056)	351,060	3,958,296	4,339,734	4,690,809	4,996,871	5,358,697	156,574,442	(108,830,056)
-	298,097,285	(213,891,735)	(2,541,983)	8,517,131	15,939,496	9,634,731	10,235,724	10,948,857	299,414,246	(213,891,735)
4,946,125	**352,517,451**	**(362,491,440)**	**31,907,684**	**118,525,311**	**9,858,901**	**73,078,715**	**9,181,343**	**9,902,966**	**282,724,146**	**(362,491,440)**
-	8,700,798	(5,521,684)	168,034	181,570	243,543	291,694	312,639	334,858	9,016,096	(5,521,684)
-	16,673,533	(11,244,157)	416,722	449,321	482,091	532,875	570,326	610,031	17,243,006	(11,244,157)
-	16,631,542	(10,541,397)	337,827	397,477	436,033	477,546	518,619	566,451	17,185,237	(10,541,397)
-	70,151,689	(48,572,522)	1,788,764	1,845,748	2,007,215	2,177,946	2,360,198	2,554,693	72,135,977	(48,572,522)
-	38,456,078	(26,303,295)	950,824	1,012,074	1,075,783	1,217,262	1,300,585	1,397,896	39,809,091	(26,303,295)
-	20,804,153	(16,163,475)	584,054	621,460	648,435	734,663	785,218	844,345	21,631,132	(16,163,475)
4,070,744	-	(104,748,000)	4,353,585	109,504,813	-	-	-	-	-	(104,748,000)
-	7,610,382	(5,019,713)	168,632	181,132	232,239	272,591	291,452	311,447	7,913,638	(5,019,713)
-	17,634,679	(12,248,099)	424,557	452,562	489,272	556,276	594,820	639,903	18,254,502	(12,248,099)
-	14,512,549	(9,336,666)	337,760	354,907	384,714	452,362	487,367	524,663	15,020,905	(9,336,666)
-	78,417,477	(55,546,955)	1,846,421	1,972,247	2,174,534	64,540,349	-	-	-	(55,546,955)
875,381	-	(17,200,000)	19,503,189	-	-	-	-	-	-	(17,200,000)
-	62,924,571	(40,045,477)	1,027,315	1,552,000	1,685,042	1,825,151	1,960,120	2,118,679	64,514,561	(40,045,477)
2,528,867	**3,431,354,084**	**(2,381,595,568)**	**68,804,685**	**407,712,295**	**180,287,928**	**357,089,272**	**99,476,963**	**106,614,691**	**2,745,076,110**	**(2,381,595,568)**
-	163,962,951	(104,246,667)	4,351,610	4,943,724	5,552,319	6,058,691	6,474,189	6,959,710	169,716,318	(104,246,667)
-	149,680,950	(99,163,780)	3,749,545	4,353,633	4,775,221	5,155,958	5,445,540	5,789,848	154,174,153	(99,163,780)
-	169,294,699	(103,000,000)	4,007,068	4,503,440	5,397,093	139,534,314	-	-	-	(103,000,000)
-	145,422,814	(97,808,978)	3,895,625	4,578,771	4,986,269	124,167,736	-	-	-	(97,808,978)
-	241,462,422	(158,035,427)	6,075,695	7,042,734	7,736,821	8,363,336	8,839,143	9,505,411	248,887,661	(158,035,427)
2,528,867	-	(56,000,000)	2,306,872	66,209,063	-	-	-	-	-	(56,000,000)
-	66,575,290	(47,238,831)	1,507,373	2,089,435	2,357,374	2,543,559	2,684,841	2,852,982	68,735,542	(47,238,831)
-	150,259,766	(100,346,369)	1,917,300	4,351,194	4,796,439	5,221,083	5,570,831	5,980,295	155,184,617	(100,346,369)
-	157,353,388	(110,192,665)	3,926,376	4,256,056	4,618,240	5,019,753	5,349,147	5,737,646	161,784,519	(110,192,665)
-	113,666,076	(83,320,506)	764,050	3,126,471	3,381,832	3,664,408	3,897,656	4,171,710	116,882,640	(83,320,506)
-	342,091,976	(207,000,000)	8,708,712	252,379,916	-	-	-	-	-	(207,000,000)
-	409,445,777	(251,740,525)	4,227,901	11,874,448	12,989,932	14,053,857	14,930,483	15,956,212	420,005,167	(251,740,525)
-	179,770,403	(147,755,764)	5,686,352	6,085,255	6,574,011	7,118,869	7,568,869	8,097,369	186,509,810	(147,755,764)
-	99,223,026	(60,561,377)	1,909,299	2,450,946	76,087,531	-	-	-	-	(60,561,377)
-	288,184,183	(240,000,000)	4,570,997	8,065,384	8,994,965	10,634,674	11,373,856	12,228,707	296,490,801	(240,000,000)
-	129,171,877	(84,445,240)	3,143,102	3,469,251	3,820,764	4,199,479	4,507,269	4,868,996	133,041,604	(84,445,240)
-	204,624,926	(136,176,184)	4,118,944	5,435,548	5,978,916	6,720,576	7,198,717	7,758,804	210,787,314	(136,176,184)
-	54,170,059	(35,733,621)	1,340,147	1,475,653	1,621,622	1,778,813	1,906,850	2,057,112	55,810,352	(35,733,621)
-	204,726,069	(138,964,145)	4,984,892	5,573,180	6,212,194	6,811,796	7,305,203	7,774,820	210,376,241	(138,964,145)
-	11,400,432	(7,188,920)	224,859	335,019	8,851,829	-	-	-	-	(7,188,920)
-	75,042,999	(62,637,775)	(3,683,726)	2,757,115	2,952,559	3,209,623	3,401,670	3,630,788	78,207,105	(62,637,775)
-	75,824,000	(50,038,794)	1,071,690	2,356,059	2,601,997	2,832,747	3,022,700	3,244,281	78,482,266	(50,038,794)
2,129,211	**1,278,355,066**	**(873,469,603)**	**29,844,476**	**388,110,151**	**27,728,724**	**568,771,785**	**6,167,649**	**6,591,191**	**171,334,864**	**(873,469,603)**
-	107,968,917	(60,760,000)	2,752,938	79,145,634	-	-	-	-	-	(60,760,000)
-	65,626,633	(37,240,000)	1,711,443	48,046,557	-	-	-	-	-	(37,240,000)
-	45,793,730	(29,600,000)	1,190,197	1,332,576	1,442,841	1,560,639	1,669,913	1,798,211	46,520,736	(29,600,000)
2,129,211	-	(40,500,000)	1,594,955	1,752,473	2,218,230	53,335,990	-	-	-	(40,500,000)
-	142,863,508	(92,600,000)	3,181,897	3,648,919	4,871,387	118,310,453	-	-	-	(92,600,000)
-	176,442,926	(119,607,656)	4,088,742	5,012,659	5,985,320	147,170,587	-	-	-	(119,607,656)
-	284,257,692	(170,000,000)	6,200,616	206,579,419	-	-	-	-	-	(170,000,000)
-	41,015,588	(26,589,550)	1,145,749	30,713,586	-	-	-	-	-	(26,589,550)
-	62,239,701	(41,521,085)	989,176	1,184,808	1,734,118	1,868,892	1,998,821	2,150,798	62,942,386	(41,521,085)
-	100,429,111	(65,700,000)	2,469,402	2,971,418	3,274,903	83,410,311	-	-	-	(65,700,000)
-	47,156,716	(41,076,177)	281,515	1,635,468	1,742,807	41,279,163	-	-	-	(41,076,177)
-	60,633,896	(41,000,000)	1,895,845	2,143,311	2,286,311	2,381,082	2,498,916	2,642,182	61,871,742	(41,000,000)

FOIA CONFIDENTIAL TREATMENT
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LBEX-DOCID 3119444

-	26,987,947	(17,326,336)	647,549	804,280	887,799	22,343,726	-	-	-	(17,326,336)
-	116,938,702	(89,948,799)	1,694,452	3,139,043	3,285,008	97,110,942	-	-	-	(89,948,799)
2,810,446	**500,364,738**	**(392,079,646)**	**175,533,190**	**14,079,463**	**313,710,795**	**13,564,766**	**-**	**-**	**-**	**(392,079,646)**
-	8,173,276	(5,082,331)	278,589	306,129	7,010,697	-	-	-	-	(5,082,331)
-	14,843,065	(9,081,119)	524,305	571,365	12,817,863	-	-	-	-	(9,081,119)
-	12,036,293	(8,049,174)	444,556	480,949	10,447,925	-	-	-	-	(8,049,174)
-	50,615,741	(30,942,185)	1,715,427	1,841,052	43,711,735	-	-	-	-	(30,942,185)
-	18,407,196	(11,789,976)	620,608	674,303	15,851,745	-	-	-	-	(11,789,976)
-	18,893,642	(12,615,532)	644,094	695,702	16,373,505	-	-	-	-	(12,615,532)
-	9,443,957	(5,856,290)	340,636	358,670	8,110,600	-	-	-	-	(5,856,290)
-	16,034,503	(9,055,321)	541,102	578,309	13,811,217	-	-	-	-	(9,055,321)
-	18,525,506	(12,692,928)	636,166	688,079	16,027,471	-	-	-	-	(12,692,928)
-	19,065,021	(11,299,802)	656,265	702,685	16,386,711	-	-	-	-	(11,299,802)
-	15,705,149	(10,621,298)	537,036	578,534	13,857,955	-	-	-	-	(10,621,298)
-	5,267,233	(4,280,509)	176,822	187,350	4,554,863	-	-	-	-	(4,280,509)
-	7,924,484	(5,802,113)	271,251	293,249	6,902,333	-	-	-	-	(5,802,113)
-	12,146,731	(9,287,508)	431,433	469,065	10,006,259	-	-	-	-	(9,287,508)
-	15,229,440	(10,861,225)	545,746	590,685	12,541,389	-	-	-	-	(10,861,225)
-	8,693,932	(5,933,686)	319,207	341,503	7,119,760	-	-	-	-	(5,933,686)
2,810,446	-	(54,850,000)	66,087,157	-	-	-	-	-	-	(54,850,000)
-	37,399,998	(26,366,204)	1,161,493	1,288,100	32,332,012	-	-	-	-	(26,366,204)
-	15,686,056	(15,800,000)	505,367	551,696	588,936	13,564,766	-	-	-	(15,800,000)
-	14,765,632	(11,714,644)	570,244	602,885	12,897,864	-	-	-	-	(11,714,644)
-	9,219,777	(6,336,145)	306,865	330,800	7,876,408	-	-	-	-	(6,336,145)
-	14,502,153	(10,946,360)	455,570	502,866	12,594,171	-	-	-	-	(10,946,360)
-	26,103,827	(17,543,071)	932,869	1,016,453	22,746,603	-	-	-	-	(17,543,071)
-	121,182,327	(77,736,444)	96,430,164	-	-	-	-	-	-	(77,736,444)
-	10,499,797	(7,535,781)	400,217	429,034	9,142,771	-	-	-	-	(7,535,781)
53,702,097	**3,874,737,454**	**(4,028,796,316)**	**225,115,714**	**308,139,945**	**210,408,761**	**306,163,840**	**212,264,672**	**222,990,015**	**5,314,934,849**	**(4,028,796,316)**
10,505,826	-	(208,225,000)	10,810,760	11,460,886	12,337,681	12,888,702	13,768,412	14,380,371	302,124,812	(208,225,000)
-	115,209,751	(75,192,000)	3,986,993	4,194,376	4,501,842	105,006,818	-	-	-	(75,192,000)
-	94,341,407	(83,937,627)	3,353,672	3,291,722	3,672,983	3,838,841	4,101,163	4,285,417	97,722,974	(83,937,627)
8,881,670	-	(198,000,000)	5,630,500	6,651,437	10,742,430	11,416,216	11,950,311	12,602,340	300,948,067	(198,000,000)
-	77,969,582	(60,700,000)	1,378,477	1,494,843	2,947,241	3,103,686	3,244,849	3,416,157	80,659,605	(60,700,000)
-	243,269,778	(174,000,000)	7,681,575	8,195,962	8,893,938	9,362,648	9,786,727	10,299,859	251,281,560	(174,000,000)
5,394,877	-	(122,000,000)	4,957,444	5,284,391	5,915,276	6,230,018	6,514,356	6,859,067	161,235,775	(122,000,000)
11,781,705	-	(280,000,000)	10,119,019	11,381,019	12,965,234	13,669,128	14,302,711	15,074,248	391,280,723	(280,000,000)
3,409,729	-	(71,300,000)	3,894,489	4,056,187	4,101,465	4,315,223	4,644,556	4,884,562	125,636,323	(71,300,000)
-	143,646,780	(112,452,520)	3,502,294	3,571,412	4,579,813	4,819,891	5,190,684	5,460,358	147,721,035	(112,452,520)
4,317,056	-	(91,300,000)	2,612,917	2,821,525	4,425,935	4,660,885	4,873,345	5,130,650	121,766,540	(91,300,000)
-	251,889,975	(175,000,000)	7,653,162	8,192,117	9,687,171	10,149,843	10,576,576	11,080,969	260,572,247	(175,000,000)
-	191,028,069	(156,499,374)	4,208,508	4,510,596	6,974,400	7,333,281	7,658,647	8,051,095	197,271,192	(156,499,374)
-	132,912,985	(96,301,653)	4,042,040	4,225,518	4,417,123	4,672,772	5,051,402	5,340,884	137,014,634	(96,301,653)
-	331,894,482	(242,980,050)	10,226,295	10,720,811	11,093,063	11,722,214	12,646,323	13,357,673	342,145,203	(242,980,050)
-	184,169,885	(141,261,288)	5,678,493	5,959,182	6,337,857	6,701,157	7,258,080	7,678,112	190,150,977	(141,261,288)
-	236,977,708	(174,809,500)	6,867,410	7,158,428	7,530,270	7,959,885	8,593,393	9,079,399	243,815,688	(174,809,500)
-	198,240,506	(144,861,850)	5,826,758	6,064,030	6,295,770	6,657,933	7,192,261	7,602,134	203,971,183	(144,861,850)
-	126,161,962	(96,134,161)	4,065,150	4,341,417	4,516,131	4,781,850	5,029,342	5,324,310	130,331,444	(96,134,161)
-	385,948,379	(286,620,716)	11,452,735	11,834,561	12,725,715	13,457,125	14,535,372	15,363,059	397,699,249	(286,620,716)
-	173,069,171	(112,200,000)	6,467,698	6,822,712	6,973,335	7,283,274	7,558,287	7,893,673	179,301,856	(112,200,000)
-	67,701,588	(51,000,000)	54,892,130	-	-	-	-	-	-	(51,000,000)
-	76,301,197	(63,856,287)	3,045,497	3,180,414	3,384,449	3,533,864	3,666,182	3,827,776	79,410,975	(63,856,287)
-	141,967,124	(89,600,000)	5,534,415	5,896,277	6,006,232	6,272,611	6,507,847	6,795,969	147,414,123	(89,600,000)
-	168,526,671	(99,600,000)	5,983,369	6,319,332	6,489,673	6,775,955	7,029,962	7,339,602	174,231,127	(99,600,000)
-	157,666,202	(99,960,000)	5,240,187	132,198,275	-	-	-	-	-	(99,960,000)
-	71,037,671	(46,800,000)	2,888,339	3,082,444	3,247,702	3,393,699	3,522,266	3,680,285	74,057,463	(46,800,000)
-	16,428,844	(12,427,687)	635,593	695,994	14,342,387	-	-	-	-	(12,427,687)
6,112,441	-	(147,000,000)	6,906,694	7,452,287	7,573,728	7,829,600	8,059,958	8,355,937	186,369,815	(147,000,000)
-	71,355,410	(63,600,000)	3,333,679	3,614,492	3,768,318	3,881,367	4,022,327	4,193,750	74,130,287	(63,600,000)
3,298,792	-	(70,000,000)	3,651,260	4,030,658	4,271,085	4,464,123	4,634,089	4,843,088	93,254,262	(70,000,000)
-	75,638,247	(67,076,305)	3,196,290	3,394,262	3,539,466	3,645,650	3,778,253	3,939,692	78,052,794	(67,076,305)
-	141,384,079	(114,100,297)	5,391,872	6,042,377	6,151,049	6,335,580	6,566,991	6,849,580	145,362,913	(114,100,297)
-	**1,623,779,978**	**(1,237,879,825)**	**192,146,368**	**43,240,837**	**48,435,772**	**51,439,923**	**54,216,327**	**57,544,972**	**1,443,178,050**	**(1,237,879,825)**
-	105,365,277	(81,991,027)	2,598,015	2,790,973	3,528,517	3,741,173	3,938,025	4,173,363	107,480,321	(81,991,027)

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-	154,264,602	(112,594,882)	4,290,407	4,533,393	4,703,192	4,992,631	5,259,981	5,580,566	156,806,464	(112,594,882)
-	59,975,732	(46,321,685)	1,940,722	2,059,823	2,085,713	2,220,443	2,344,437	2,493,957	61,314,710	(46,321,685)
-	90,992,910	(68,921,685)	2,931,754	3,150,323	3,330,662	3,539,980	3,733,110	3,965,156	93,211,127	(68,921,685)
-	175,209,790	(138,780,077)	5,739,764	5,950,932	5,942,644	6,324,773	6,677,194	7,101,227	178,923,395	(138,780,077)
-	43,522,565	(33,435,680)	791,752	882,861	1,400,980	1,491,407	1,574,631	1,674,982	44,350,800	(33,435,680)
-	99,762,386	(75,563,173)	2,683,076	2,804,293	3,054,608	3,236,983	3,405,909	3,607,655	101,398,894	(75,563,173)
-	94,981,255	(74,977,424)	1,821,161	1,881,567	3,436,759	3,653,728	3,853,947	4,094,524	97,250,562	(74,977,424)
-	120,600,291	(94,351,322)	4,108,662	4,339,906	4,773,852	5,048,089	5,303,696	5,606,591	123,885,962	(94,351,322)
-	210,727,017	(148,930,324)	151,355,964	-	-	-	-	-	-	(148,930,324)
-	104,853,789	(80,709,828)	3,490,351	3,718,011	3,659,483	3,890,814	4,104,280	4,360,796	107,190,085	(80,709,828)
-	53,667,780	(41,104,546)	1,837,433	1,993,533	2,109,670	2,239,256	2,359,435	2,502,976	55,147,387	(41,104,546)
-	41,681,268	(32,328,050)	1,278,228	1,340,295	1,478,554	1,578,460	1,670,187	1,781,256	42,667,519	(32,328,050)
-	268,175,315	(207,870,122)	7,279,079	7,794,927	8,931,138	9,482,187	9,991,494	10,601,925	273,550,826	(207,870,122)
-	**50,794,431**	**(40,374,862)**	**1,843,109**	**1,967,087**	**43,970,840**	**-**	**-**	**-**	**-**	**(40,374,862)**
-	19,191,315	(16,253,139)	731,308	772,046	16,889,235	-	-	-	-	(16,253,139)
-	21,323,398	(16,098,348)	745,820	800,152	18,297,528	-	-	-	-	(16,098,348)
-	10,279,718	(8,023,375)	365,981	394,889	8,784,078	-	-	-	-	(8,023,375)
-	**2,452,314,779**	**(1,614,850,338)**	**56,679,997**	**60,525,913**	**64,591,354**	**68,018,596**	**58,039,769**	**2,904,757**	**2,537,113,158**	**(1,614,850,338)**
-	186,803,206	(99,066,755)	3,940,682	4,233,089	4,544,191	4,814,559	4,282,138	892,328	192,573,662	(99,066,755)
-	9,937,889	(6,604,450)	266,469	286,927	308,682	327,643	295,107	69,140	10,204,013	(6,604,450)
-	292,208,238	(158,919,586)	4,727,727	5,097,249	5,490,600	5,831,440	5,044,015	507,378	300,718,933	(158,919,586)
-	75,109,243	(53,072,950)	2,442,360	2,538,778	2,639,014	2,730,702	2,335,767	304,625	77,870,776	(53,072,950)
-	95,640,581	(83,637,310)	3,384,502	3,625,393	3,908,215	4,078,696	3,365,293	(325,368)	99,439,887	(83,637,310)
-	261,471,921	(185,977,193)	5,825,213	6,247,584	6,696,883	7,087,645	6,377,233	1,740,197	271,543,985	(185,977,193)
-	237,406,218	(118,619,063)	5,624,018	5,976,615	6,364,845	6,693,506	5,999,012	1,700,783	250,002,941	(118,619,063)
-	606,635,073	(370,571,580)	10,871,636	11,688,010	12,556,912	13,310,867	12,099,127	4,071,870	625,837,432	(370,571,580)
-	339,068,017	(271,700,895)	6,928,453	7,453,535	8,012,535	8,496,866	7,378,267	655,559	349,895,091	(271,700,895)
-	69,287,250	(57,352,572)	1,926,933	2,050,863	2,182,389	2,297,768	2,048,746	539,694	71,160,112	(57,352,572)
-	64,146,842	(42,988,407)	1,852,882	1,970,078	2,094,397	2,203,755	2,003,086	711,753	65,890,752	(42,988,407)
-	58,135,445	(54,097,318)	3,437,309	3,610,872	3,752,064	3,885,994	2,597,911	(3,179,835)	60,285,916	(54,097,318)
-	89,121,129	(61,011,521)	2,803,770	2,989,246	3,186,368	3,319,922	2,147,349	(2,984,211)	92,253,608	(61,011,521)
-	31,135,860	(34,312,183)	1,445,188	1,519,337	1,579,403	1,626,785	904,040	(2,166,060)	32,107,393	(34,312,183)
-	36,207,866	(16,918,552)	1,202,855	1,238,335	1,274,856	1,312,447	1,162,678	366,903	37,328,656	(16,918,552)

FOIA CONFIDENTIAL TREATMENT
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FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

130,720,283	**21,380,492,654**

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

Budget IRR Calculation							Sensitivity IRR Calculation					
Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Purchase Price	Year 1	Year 2	Year 3	Year 4	Year 5
1,234,611,634	**3,128,918,582**	**1,322,440,401**	**3,222,246,643**	**717,775,468**	**595,847,617**	**17,284,124,021**	**(17,788,862,155)**	**576,848,885**	**659,783,891**	**664,315,329**	**659,947,720**	**655,905,799**
39,215,744	**47,165,100**	**50,463,617**	**484,443,851**	**36,128,080**	**38,229,741**	**870,452,835**	**(1,008,191,980)**	**39,215,744**	**43,303,742**	**42,585,480**	**41,876,065**	**41,124,593**
2,947,962	3,492,508	3,750,966	91,707,590	-	-	-	(70,000,000)	2,947,962	3,197,691	3,143,643	3,090,462	3,034,267
5,149,401	6,303,955	6,746,216	7,129,488	7,579,180	8,006,899	179,900,715	(127,500,000)	5,149,401	5,810,909	5,730,543	5,652,160	5,568,641
8,568,125	10,887,095	11,664,471	291,879,697	-	-	-	(260,000,000)	8,568,125	10,023,011	9,884,457	9,749,057	9,605,456
4,680,399	5,049,159	5,418,081	5,735,959	6,110,573	6,465,936	152,843,421	(103,500,000)	4,680,399	4,625,391	4,545,119	4,466,208	4,382,531
2,960,271	3,873,689	4,151,628	4,391,405	4,673,630	4,941,469	116,809,918	(84,798,397)	2,960,271	3,558,328	3,501,984	3,446,478	3,387,650
4,790,507	5,123,957	5,515,617	5,850,926	6,248,009	6,623,563	150,210,070	(102,000,000)	4,790,507	4,659,464	4,558,762	4,459,151	4,353,900
2,453,778	2,679,989	2,880,915	66,874,639	-	-	-	(51,000,000)	2,453,778	2,448,776	2,404,618	2,361,286	2,315,445
2,493,109	2,643,307	2,843,006	3,014,441	3,217,087	3,409,010	77,161,107	(53,000,000)	2,493,109	2,409,454	2,361,271	2,313,742	2,263,485
1,924,855	2,144,299	2,307,319	2,446,735	2,611,905	2,768,015	65,419,926	(49,845,224)	1,924,855	1,950,205	1,907,484	1,865,164	1,820,428
3,247,336	4,967,142	5,185,398	5,412,970	5,687,697	6,014,850	128,107,677	(106,548,359)	3,247,336	4,620,513	4,547,600	4,472,358	4,392,790
182,962,797	**4,100,266**	**36,190,139**	**5,914,755**	**6,305,394**	**6,769,910**	**175,647,616**	**(330,541,042)**	**10,389,255**	**10,778,615**	**10,673,961**	**12,243,695**	**11,897,700**
341,125	413,893	11,115,905	-	-	-	-	(8,500,000)	341,125	363,111	351,838	341,108	330,301
2,706,999	3,127,437	3,434,340	3,711,188	3,921,117	4,171,137	93,674,440	(67,500,000)	2,706,999	2,733,745	2,668,608	2,604,243	2,542,907
127,006,749	-	-	-	-	-	-	(127,000,000)	4,978,004	5,303,958	5,158,966	5,021,936	4,884,332
52,623,787	-	-	-	-	-	-	(47,900,000)	2,078,990	2,132,065	2,078,515	2,025,507	1,974,812
(57,662)	(41,810)	(31,604)	187,502	203,914	223,462	7,455,409	(5,019,713)	(57,662)	(62,868)	(74,983)	122,434	115,965
35,643	65,107	83,267	297,777	321,970	350,618	11,183,561	(7,529,569)	35,643	35,400	22,070	205,983	197,896
(84,580)	(69,525)	(3,417)	193,246	208,842	227,335	7,044,995	(4,818,924)	(84,580)	(88,987)	(41,789)	134,924	129,473
(261,677)	(258,118)	(8,321)	154,694	166,361	180,367	5,602,917	(4,116,164)	(261,677)	(273,838)	(39,119)	108,065	103,109
(1,264)	48,748	79,751	521,616	565,070	616,645	19,244,118	(13,854,407)	(1,264)	(5,572)	(32,148)	353,769	338,199
112,427	136,770	50,034	230,819	250,815	274,589	9,012,641	(7,027,598)	112,427	111,485	(2,052)	152,690	145,212
(78,094)	(34,271)	(14,953)	460,591	496,956	539,945	16,581,814	(11,645,734)	(78,094)	(78,490)	(102,138)	328,077	316,620
(86,668)	(72,421)	(14,920)	157,323	170,349	185,813	5,847,721	(4,216,559)	(86,668)	(88,788)	(47,190)	108,275	103,601
706,014	784,457	21,500,058	-	-	-	-	(21,412,373)	706,014	697,396	733,383	736,684	715,272
204,742,263	**156,496,786**	**114,044,351**	**531,723,087**	**217,217,853**	**121,172,241**	**3,141,685,857**	**(2,614,180,970)**	**81,473,234**	**94,211,330**	**93,976,566**	**92,251,532**	**90,506,074**
1,823,176	55,810,679	-	-	-	-	-	(53,700,000)	1,823,176	2,012,862	1,966,918	1,923,032	1,878,543
6,902,135	7,965,486	8,815,969	10,337,431	10,943,309	11,533,127	300,665,012	(193,000,000)	6,902,135	7,015,782	6,847,385	7,275,751	7,117,121
70,597,668	-	-	-	-	-	-	(63,100,000)	2,266,398	2,354,942	2,281,564	2,211,460	2,140,674
4,897,698	5,801,522	6,448,190	7,052,909	7,546,032	8,013,525	236,478,900	(133,500,000)	4,897,698	5,085,043	4,957,914	4,831,395	4,709,755
2,512,522	2,988,573	3,802,470	4,064,868	103,154,570	-	-	(69,000,000)	2,512,522	2,501,572	2,790,141	2,692,519	2,594,149
57,007,875	-	-	-	-	-	-	(54,000,000)	2,070,115	2,102,349	2,190,844	2,138,517	2,088,711
2,452,598	2,894,367	3,448,216	3,725,831	3,935,920	4,186,442	107,025,862	(66,500,000)	2,452,598	2,465,024	2,551,448	2,484,834	2,421,261
9,891,598	12,211,411	13,605,672	14,907,336	15,964,233	16,964,095	345,673,025	(236,100,000)	9,891,598	10,466,983	10,171,086	9,875,552	9,589,661
5,011,161	5,861,572	6,502,612	7,007,615	7,494,933	7,957,990	212,793,637	(152,750,408)	5,011,161	5,164,883	5,053,499	4,949,040	4,844,162
981,527	1,110,528	1,225,904	1,308,588	1,384,996	1,476,729	40,057,371	(24,800,000)	981,527	975,110	945,589	917,530	889,285
2,037,743	2,273,501	2,479,594	2,671,367	2,828,983	2,979,721	81,620,667	(53,500,000)	2,037,743	2,042,305	2,000,001	1,957,898	1,917,207
6,091,320	7,165,894	7,929,309	8,645,002	9,232,858	9,791,801	255,401,543	(155,700,000)	6,091,320	6,247,033	6,120,172	5,994,556	5,875,110
3,448,353	4,282,859	4,734,345	5,118,411	5,507,982	5,901,176	173,740,668	(99,800,000)	3,448,353	3,819,677	3,772,999	3,731,564	3,690,965
3,362,829	4,236,075	4,716,514	5,119,938	5,520,386	5,913,425	166,194,758	(107,400,000)	3,362,829	3,744,710	3,689,562	3,638,927	3,588,235
9,392,564	11,220,430	12,739,094	14,401,511	16,898,934	17,967,124	486,039,518	(277,500,000)	9,392,564	9,554,077	9,261,865	8,956,349	9,191,869
3,391,251	3,844,660	4,242,972	4,497,214	4,797,410	5,084,122	133,127,398	(90,300,000)	3,391,251	3,408,799	3,337,826	3,274,766	3,207,850
1,417,924	1,742,892	2,259,869	2,441,766	2,616,928	2,782,914	73,910,746	(41,700,000)	1,417,924	1,453,826	1,655,289	1,611,359	1,567,094
1,769,661	2,055,473	2,286,158	2,466,135	2,639,800	2,804,882	75,058,524	(58,126,733)	1,769,661	1,796,720	1,748,545	1,702,715	1,656,469
3,678,989	4,329,201	4,744,240	129,805,068	-	-	-	(92,700,000)	3,678,989	3,806,156	3,726,916	3,649,157	3,575,903
1,253,557	1,690,785	3,220,442	3,475,772	3,721,864	3,955,334	95,192,787	(92,883,969)	1,253,557	1,332,015	2,474,200	2,415,676	2,356,809
2,138,293	2,446,826	2,681,942	2,894,086	3,055,037	3,246,727	80,941,152	(67,594,941)	2,138,293	2,145,410	2,095,687	2,046,593	1,999,860
(4,273,472)	2,287,256	2,541,634	2,740,089	2,930,927	3,111,445	74,436,690	(47,700,000)	(4,273,472)	2,002,784	1,949,932	1,899,530	1,848,563
4,272,243	5,672,070	6,245,063	6,659,008	7,042,751	7,501,661	203,327,599	(179,224,919)	4,272,243	5,011,630	4,877,953	4,751,799	4,625,150
3,219,899	6,872,025	7,439,809	241,850,142	-	-	-	(165,000,000)	3,219,899	6,196,216	6,047,641	5,901,297	5,754,278
1,463,155	1,732,701	1,934,330	50,532,999	-	-	-	(38,600,000)	1,463,155	1,505,422	1,461,590	1,419,715	1,377,391
69,295,132	**1,597,395,034**	**267,797,457**	**768,097,183**	**41,178,269**	**43,965,354**	**1,208,107,121**	**(2,904,410,566)**	**69,295,132**	**114,029,009**	**112,586,291**	**111,214,495**	**109,880,309**

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

LBEX-DOCID 3119444

2,834,142	71,581,978	-	-	-	-	-	(60,000,000)	2,834,142	2,933,197	2,896,957	2,857,597	2,818,340
8,400,629	9,562,728	10,102,611	10,671,340	11,270,414	11,967,160	290,465,969	(212,431,304)	8,400,629	8,994,043	8,936,806	8,878,560	8,819,310
4,372,381	7,295,331	204,483,062	-	-	-	-	(145,000,000)	4,372,381	6,647,514	6,593,521	6,541,131	6,493,612
(2,834,008)	161,831,009	-	-	-	-	-	(141,499,087)	(2,834,008)	5,679,387	5,472,801	5,258,665	5,047,204
16,745,827	505,876,806	-	-	-	-	-	(407,782,586)	16,745,827	17,430,258	17,324,068	17,213,254	17,109,640
9,054,790	279,002,192	-	-	-	-	-	(230,999,624)	9,054,790	9,655,323	9,626,489	9,596,231	9,570,820
7,902,712	282,678,323	-	-	-	-	-	(244,850,000)	7,902,712	9,641,183	9,785,946	9,681,281	9,579,826
7,517,703	229,688,111	-	-	-	-	-	(205,000,000)	7,517,703	7,829,419	7,750,224	7,667,609	7,587,349
14,753,959	19,122,902	20,352,816	546,443,577	-	-	-	(440,000,000)	14,753,959	17,733,895	17,664,032	17,591,878	17,528,081
78,622	8,945,927	9,621,400	10,336,114	10,958,311	11,690,750	337,152,452	(215,000,000)	78,622	7,942,646	7,805,462	7,664,271	7,525,825
5,375,105	6,331,073	6,753,099	182,835,802	-	-	-	(138,281,633)	5,375,105	5,810,690	5,752,956	5,692,836	5,634,674
878,039	5,504,370	6,009,399	6,471,604	6,871,145	7,345,150	213,156,829	(140,844,542)	878,039	4,916,039	4,792,733	4,669,010	4,545,825
35,793	4,153,340	4,539,268	4,893,232	5,200,094	5,563,643	161,798,964	(108,830,056)	35,793	3,707,535	3,618,348	3,529,178	3,440,778
(5,820,561)	5,820,945	5,935,802	6,445,514	6,878,305	7,398,651	205,532,907	(213,891,735)	(5,820,561)	5,107,878	4,565,949	4,372,994	4,179,026
29,239,117	**111,125,480**	**6,712,888**	**68,068,586**	**7,986,412**	**8,661,301**	**273,168,395**	**(362,491,440)**	**8,412,469**	**9,833,595**	**9,883,980**	**11,656,874**	**11,378,062**
(501,892)	(501,709)	(68,084)	215,001	233,237	252,646	8,597,110	(5,521,684)	(501,892)	(521,311)	(112,384)	144,520	137,317
116,421	228,632	254,382	408,698	441,979	477,366	16,293,969	(11,244,157)	116,421	197,313	183,060	291,337	279,883
(87,395)	184,006	214,689	247,997	280,708	319,633	16,019,239	(10,541,397)	(87,395)	142,705	129,197	115,220	100,950
1,738,869	1,834,198	1,996,803	2,168,789	2,352,419	2,548,426	72,069,686	(48,572,522)	1,738,869	1,685,466	1,640,837	1,593,155	1,543,938
375,164	436,100	334,475	962,646	1,035,859	1,122,148	37,279,464	(26,303,295)	375,164	363,578	170,574	701,884	680,981
305,887	362,946	183,668	567,686	611,599	663,492	19,942,660	(16,163,475)	305,887	318,451	83,109	407,700	393,869
4,035,593	105,498,195	-	-	-	-	-	(104,748,000)	4,035,593	4,105,884	4,031,670	3,952,857	3,873,570
(369,242)	(369,745)	(26,276)	198,698	214,960	232,256	7,258,156	(5,019,713)	(369,242)	(386,652)	(64,486)	137,907	132,227
112,897	140,143	167,672	476,013	512,329	555,167	18,277,698	(12,248,099)	112,897	103,869	85,694	345,589	334,831
(48,939)	(32,360)	(14,168)	364,090	396,452	431,026	14,723,845	(9,336,666)	(48,939)	(56,520)	(76,019)	262,288	252,301
1,603,647	1,829,308	2,026,340	60,681,170	-	-	-	(55,546,955)	1,603,647	1,664,373	1,653,588	1,606,230	1,611,725
21,022,806	-	-	-	-	-	-	(17,200,000)	196,158	829,121	806,046	782,240	758,143
935,300	1,515,767	1,643,387	1,777,798	1,906,871	2,059,141	62,706,569	(40,045,477)	935,300	1,387,318	1,353,093	1,315,948	1,278,325
67,656,214	**414,430,102**	**183,037,876**	**359,666,115**	**98,726,349**	**105,827,188**	**2,724,187,006**	**(2,381,595,568)**	**67,656,214**	**89,608,542**	**88,580,399**	**87,732,684**	**86,046,621**
4,124,620	4,963,557	5,586,440	6,104,327	6,528,869	7,025,280	171,570,185	(104,246,667)	4,124,620	4,307,029	4,214,264	4,125,431	4,039,908
3,601,312	4,212,625	4,620,774	4,989,518	5,270,264	5,603,944	149,386,362	(99,163,780)	3,601,312	3,700,001	3,623,693	3,548,116	3,475,660
4,188,471	4,920,234	5,868,464	151,911,153	-	-	-	(103,000,000)	4,188,471	4,300,915	4,579,970	4,501,985	4,431,462
3,393,418	4,220,008	4,603,480	115,082,882	-	-	-	(97,808,978)	3,393,418	3,743,841	3,666,528	3,588,402	3,557,433
5,525,833	6,627,896	7,292,771	7,892,351	8,346,454	8,987,671	235,781,794	(158,035,427)	5,525,833	5,781,450	5,646,407	5,512,340	5,383,230
2,327,315	68,021,747	-	-	-	-	-	(56,000,000)	2,327,315	2,331,824	2,395,676	2,343,924	2,294,127
1,522,636	2,156,400	2,437,205	2,631,952	2,779,418	2,955,118	71,187,344	(47,238,831)	1,522,636	1,825,293	1,778,282	1,734,816	1,692,915
2,090,639	4,684,598	5,148,165	5,590,481	5,955,412	6,382,133	164,747,515	(100,346,369)	2,090,639	4,131,655	4,060,034	3,988,383	3,919,515
4,093,511	4,729,983	5,126,409	5,565,845	5,926,236	6,351,290	178,573,441	(110,192,665)	4,093,511	4,271,224	4,180,439	4,085,756	3,993,295
1,772,541	3,010,899	3,248,700	3,511,857	3,728,532	3,983,295	111,303,537	(83,320,506)	1,772,541	2,740,961	2,692,083	2,640,958	2,591,171
8,616,179	257,744,079	-	-	-	-	-	(207,000,000)	8,616,179	8,684,990	8,702,003	8,482,780	8,261,174
3,657,503	10,442,129	11,468,087	12,445,978	13,249,619	14,191,755	375,607,988	(251,740,525)	3,657,503	9,200,250	9,024,078	8,847,404	8,676,501
5,746,906	6,397,227	6,903,472	7,467,461	7,933,790	8,481,056	194,907,098	(147,755,764)	5,746,906	5,896,926	5,797,723	5,697,973	5,601,550
1,981,334	2,590,041	79,807,923	-	-	-	-	(60,561,377)	1,981,334	2,303,583	2,303,877	2,281,565	2,232,531
5,277,293	9,138,426	10,154,041	11,874,719	12,681,287	13,613,904	328,514,401	(240,000,000)	5,277,293	8,021,527	7,954,623	8,652,143	8,598,731
3,060,314	3,630,158	3,997,403	4,393,072	4,714,565	5,092,430	138,973,503	(84,445,240)	3,060,314	3,211,438	3,130,642	3,046,894	2,965,345
3,988,196	5,360,139	5,882,948	6,602,273	7,063,068	7,602,202	206,142,422	(136,176,184)	3,988,196	4,782,786	4,687,800	4,746,056	4,651,103
1,116,817	1,269,148	1,402,283	1,545,805	1,662,065	1,798,968	49,227,820	(35,733,621)	1,116,817	1,115,474	1,084,173	1,051,746	1,020,086
4,813,546	5,554,738	6,185,690	6,777,929	7,265,728	7,730,201	209,102,914	(138,964,145)	4,813,546	4,886,685	4,796,080	4,706,419	4,620,966
193,307	319,522	8,466,353	-	-	-	-	(7,188,920)	193,307	283,780	275,881	268,203	260,413
(4,325,801)	2,206,564	2,369,847	2,588,600	2,748,612	2,942,205	64,335,751	(62,637,775)	(4,325,801)	2,111,454	2,048,154	1,980,704	1,914,703
890,325	2,229,985	2,467,421	2,689,911	2,872,430	3,085,735	74,824,932	(50,038,794)	890,325	1,975,456	1,937,988	1,900,688	1,864,804
31,421,233	**419,901,957**	**29,924,673**	**606,103,917**	**6,746,602**	**7,200,964**	**186,218,463**	**(873,469,603)**	**31,421,233**	**35,240,264**	**36,606,676**	**36,643,446**	**36,898,185**
2,956,093	86,219,765	-	-	-	-	-	(60,760,000)	2,956,093	2,975,750	3,015,310	2,973,894	2,929,965
1,968,879	57,240,761	-	-	-	-	-	(37,240,000)	1,968,879	2,039,211	2,010,449	1,983,803	1,955,469
1,279,053	1,435,725	1,551,931	1,676,020	1,791,395	1,926,540	49,588,174	(29,600,000)	1,279,053	1,315,413	1,290,949	1,265,634	1,240,260
1,682,006	1,895,409	2,371,740	56,753,542	-	-	-	(40,500,000)	1,682,006	1,636,389	1,861,714	1,832,325	1,873,996
3,379,767	4,141,671	5,395,165	129,752,776	-	-	-	(92,600,000)	3,379,767	3,547,613	4,225,419	4,164,291	4,365,433
4,298,152	5,379,375	6,366,571	155,523,844	-	-	-	(119,607,656)	4,298,152	4,648,397	4,992,271	4,922,828	5,137,893
6,245,695	217,851,184	-	-	-	-	-	(170,000,000)	6,245,695	6,473,601	6,547,962	6,440,536	6,326,773
1,205,721	32,877,347	-	-	-	-	-	(26,589,550)	1,205,721	1,213,026	1,225,149	1,212,279	1,198,510
1,115,621	1,416,714	1,985,119	2,133,921	2,277,500	2,445,107	70,765,694	(41,521,085)	1,115,621	1,172,999	1,500,066	1,473,493	1,446,672
2,809,949	3,422,636	3,756,415	94,801,479	-	-	-	(65,700,000)	2,809,949	2,990,922	2,944,759	2,901,297	2,942,977
413,928	1,862,641	1,978,295	46,161,803	-	-	-	(41,076,177)	413,928	1,698,689	1,669,515	1,640,775	1,765,598
1,954,485	2,300,607	2,451,681	2,552,650	2,677,706	2,829,317	65,864,595	(41,000,000)	1,954,485	2,079,822	2,035,869	1,993,511	1,949,038

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

645,161	856,772	944,169	23,673,869	-	-	-	(17,326,336)	645,161	753,005	739,848	743,459	730,933
1,466,722	3,001,350	3,123,585	93,074,011	-	-	-	(89,948,799)	1,466,722	2,695,426	2,547,395	3,095,321	3,034,669
159,923,136	**13,870,292**	**301,470,639**	**19,913,339**	**-**	**-**	**-**	**(392,079,646)**	**18,649,983**	**18,738,358**	**18,140,921**	**17,543,138**	**16,941,797**
243,369	281,567	6,502,780	-	-	-	-	(5,082,331)	243,369	251,980	241,303	230,659	219,888
430,933	490,950	11,161,482	-	-	-	-	(9,081,119)	430,933	443,948	428,286	412,715	396,983
428,598	468,005	10,184,445	-	-	-	-	(8,049,174)	428,598	430,947	421,315	411,850	402,357
1,457,538	1,601,563	38,310,725	-	-	-	-	(30,942,185)	1,457,538	1,441,051	1,402,608	1,362,929	1,324,706
586,139	657,710	15,462,850	-	-	-	-	(11,789,976)	586,139	603,787	589,097	574,632	560,107
592,227	676,516	15,956,621	-	-	-	-	(12,615,532)	592,227	623,921	610,365	597,038	583,661
255,150	291,059	6,628,846	-	-	-	-	(5,856,290)	255,150	273,202	263,762	254,047	243,860
448,272	488,555	11,773,855	-	-	-	-	(9,055,321)	448,272	454,189	441,816	429,055	416,756
579,246	672,352	15,665,919	-	-	-	-	(12,692,928)	579,246	620,689	607,727	595,007	582,254
530,247	593,490	13,949,811	-	-	-	-	(11,299,802)	530,247	548,091	530,315	511,999	493,499
511,069	553,922	13,328,030	-	-	-	-	(10,621,298)	511,069	512,139	500,098	488,503	477,363
169,581	187,470	4,567,926	-	-	-	-	(4,280,509)	169,581	167,820	159,211	151,792	144,527
263,656	284,059	6,716,803	-	-	-	-	(5,802,113)	263,656	257,125	246,489	237,180	228,108
414,493	450,907	9,669,078	-	-	-	-	(9,287,508)	414,493	412,905	401,974	390,686	379,287
544,098	594,800	12,634,812	-	-	-	-	(10,861,225)	544,098	546,371	532,908	519,000	504,957
322,828	355,835	7,396,783	-	-	-	-	(5,933,686)	322,828	330,357	320,939	310,828	300,591
59,806,121	-	-	-	-	-	-	(54,850,000)	2,416,160	2,534,498	2,460,650	2,387,553	2,310,675
1,215,566	1,316,506	33,019,098	-	-	-	-	(26,366,204)	1,215,566	1,155,161	1,095,468	1,045,423	996,523
846,241	918,221	967,819	19,913,339	-	-	-	(15,800,000)	846,241	777,816	709,474	646,126	581,791
608,512	655,742	13,953,487	-	-	-	-	(11,714,644)	608,512	596,226	572,667	553,762	534,672
312,043	338,012	8,027,801	-	-	-	-	(6,336,145)	312,043	299,408	285,528	273,743	262,207
526,449	545,348	13,640,226	-	-	-	-	(10,946,360)	526,449	489,372	487,689	467,534	447,138
904,846	1,007,749	22,593,561	-	-	-	-	(17,543,071)	904,846	914,156	885,313	855,602	825,616
87,530,655	-	-	-	-	-	-	(77,736,444)	3,647,461	3,645,766	3,550,609	3,452,641	3,354,018
395,262	439,955	9,357,879	-	-	-	-	(7,535,781)	395,262	407,432	395,313	382,834	370,251
200,203,789	**268,023,662**	**188,217,509**	**272,325,691**	**190,098,797**	**199,997,639**	**4,827,480,866**	**(4,028,796,316)**	**151,151,672**	**147,453,304**	**152,482,285**	**149,291,700**	**148,196,089**
9,292,297	10,032,181	10,831,197	11,327,407	12,132,930	12,685,229	269,062,442	(208,225,000)	9,292,297	9,102,543	9,080,380	8,886,799	8,999,329
3,345,517	3,653,397	3,922,082	92,548,260	-	-	-	(75,192,000)	3,345,517	3,335,475	3,267,162	3,206,927	3,487,318
2,987,054	2,976,702	3,333,088	3,486,467	3,732,819	3,903,507	89,596,669	(83,937,627)	2,987,054	2,785,504	2,943,044	2,889,623	2,931,085
4,013,044	5,099,638	9,094,982	9,701,019	10,172,326	10,753,267	263,079,853	(198,000,000)	4,013,044	3,901,281	6,925,956	6,674,569	6,425,640
1,211,458	1,311,623	2,750,579	2,900,931	3,035,963	3,200,798	76,127,916	(60,700,000)	1,211,458	1,060,805	2,278,205	2,219,186	2,159,736
6,689,202	7,105,738	7,724,941	8,148,880	8,529,916	8,994,805	223,430,649	(174,000,000)	6,689,202	6,401,207	6,398,076	6,233,909	6,068,659
4,183,574	4,492,145	5,067,462	5,349,429	5,602,213	5,911,580	141,876,767	(122,000,000)	4,183,574	4,015,426	4,169,640	4,053,665	3,936,806
8,970,275	10,204,646	11,699,001	12,353,832	12,940,211	13,658,834	359,610,890	(280,000,000)	8,970,275	9,089,065	9,597,991	9,321,591	9,042,961
3,323,091	3,496,763	3,517,891	3,707,104	4,001,610	4,214,507	109,467,972	(71,300,000)	3,323,091	3,190,263	2,940,649	2,874,010	2,908,077
3,290,979	3,351,690	4,332,273	4,565,873	4,930,481	5,193,392	141,276,215	(112,452,520)	3,290,979	2,970,090	3,613,592	3,528,652	3,569,006
2,532,022	2,746,712	4,340,047	4,573,923	4,784,913	5,041,204	119,956,610	(91,300,000)	2,532,022	2,367,758	3,626,350	3,543,895	3,461,048
6,893,165	7,325,865	8,752,815	9,180,018	9,573,176	10,039,415	238,360,203	(175,000,000)	6,893,165	6,730,853	7,632,209	7,562,725	7,494,517
3,397,469	3,596,820	5,994,363	6,313,047	6,600,275	6,949,237	172,513,472	(156,499,374)	3,397,469	3,078,829	5,018,813	4,905,105	4,790,687
3,598,322	3,819,819	3,977,409	4,215,589	4,572,007	4,842,311	125,271,984	(96,301,653)	3,598,322	3,442,573	3,196,509	3,126,183	3,161,680
9,517,900	10,288,346	10,608,809	11,220,592	12,123,556	12,816,031	329,481,979	(242,980,050)	9,517,900	9,362,171	8,691,626	8,545,996	8,661,069
5,901,869	6,196,516	6,588,366	6,969,737	7,534,302	7,966,134	196,638,281	(141,261,288)	5,901,869	5,613,272	5,381,051	5,285,454	5,353,857
6,589,613	6,884,162	7,222,464	7,642,847	8,266,124	8,742,299	235,612,892	(174,809,500)	6,589,613	6,238,024	5,884,958	5,776,938	5,850,550
5,163,188	5,413,901	5,592,743	5,925,138	6,420,133	6,797,110	183,906,570	(144,861,850)	5,163,188	4,895,840	4,520,356	4,429,087	4,483,371
3,681,106	3,996,406	4,150,781	4,405,958	4,642,302	4,924,957	121,513,345	(96,134,161)	3,681,106	3,588,064	3,305,513	3,226,754	3,147,530
11,031,856	11,427,617	12,268,644	12,990,169	14,062,148	14,879,930	386,736,072	(286,620,716)	11,031,856	10,311,349	9,957,968	9,766,625	9,889,002
5,478,288	5,844,303	5,930,985	6,201,305	6,438,476	6,731,231	154,510,312	(112,200,000)	5,478,288	5,348,791	4,997,772	4,900,422	4,803,013
51,536,111	-	-	-	-	-	-	(51,000,000)	2,483,993	2,596,833	2,513,781	2,473,568	2,433,447
2,630,025	2,780,097	2,956,998	3,090,388	3,207,486	3,351,861	70,110,097	(63,856,287)	2,630,025	2,536,784	2,498,758	2,451,609	2,404,417
4,337,216	4,745,704	4,788,265	5,006,904	5,198,330	5,435,110	119,588,665	(89,600,000)	4,337,216	4,340,459	4,025,052	3,942,999	3,860,795
4,763,764	5,143,282	5,239,068	5,477,369	5,686,750	5,944,822	143,052,144	(99,600,000)	4,763,764	4,709,910	4,422,882	4,339,621	4,256,380
4,419,465	112,050,783	-	-	-	-	-	(99,960,000)	4,419,465	4,223,875	4,187,504	4,110,897	4,034,314
2,240,624	2,433,976	2,573,007	2,693,128	2,797,457	2,927,651	59,906,778	(46,800,000)	2,240,624	2,201,305	2,134,810	2,082,289	2,029,514
559,154	645,635	13,365,838	-	-	-	-	(12,427,687)	559,154	590,025	566,982	586,583	576,613
5,612,862	6,168,383	6,241,236	6,455,525	6,646,293	6,895,923	156,404,980	(147,000,000)	5,612,862	5,701,008	5,365,687	5,240,375	5,113,532
2,756,420	3,030,919	3,164,034	3,258,955	3,379,551	3,528,191	62,708,021	(63,600,000)	2,756,420	2,815,411	2,767,499	2,721,219	2,672,139
3,185,401	3,674,602	3,900,305	4,079,424	4,235,683	4,429,687	85,571,789	(70,000,000)	3,185,401	3,336,136	3,262,859	3,190,835	3,118,556
3,196,290	3,394,262	3,539,466	3,645,650	3,778,253	3,939,692	78,052,794	(67,076,305)	3,196,290	3,217,107	3,178,071	3,140,548	3,100,461
3,875,170	4,691,028	4,748,371	4,890,823	5,073,112	5,298,924	114,054,503	(114,100,297)	3,875,170	4,355,271	4,130,579	4,053,042	3,970,979
193,430,046	**39,909,311**	**44,963,354**	**47,833,439**	**50,477,337**	**53,660,997**	**1,358,397,121**	**(1,237,879,825)**	**42,661,788**	**40,215,176**	**40,721,329**	**39,563,785**	**38,395,485**
2,531,555	2,674,309	3,409,481	3,619,428	3,813,359	4,045,904	104,608,170	(81,991,027)	2,531,555	2,328,562	2,746,636	2,676,479	2,605,711

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

LBEX-DOCID 3119444

4,060,200	4,331,942	4,487,841	4,765,250	5,021,378	5,328,692	150,083,683	(112,594,882)	4,060,200	3,873,297	3,608,553	3,514,394	3,419,389
1,873,030	2,015,659	2,042,229	2,177,028	2,300,765	2,450,482	60,473,508	(46,321,685)	1,873,030	1,781,212	1,592,760	1,537,623	1,481,872
2,709,253	2,907,736	3,078,146	3,277,881	3,461,462	3,683,153	87,512,253	(68,921,685)	2,709,253	2,564,249	2,419,633	2,341,095	2,261,707
5,223,339	5,602,430	5,580,055	5,948,719	6,287,805	6,697,317	170,405,501	(138,780,077)	5,223,339	4,969,545	4,366,724	4,222,660	4,077,219
749,334	837,149	1,353,838	1,442,737	1,524,354	1,623,070	43,214,485	(33,435,680)	749,334	682,811	1,057,949	1,021,813	985,270
2,378,565	2,515,189	2,751,520	2,920,879	3,077,094	3,264,666	92,450,150	(75,563,173)	2,378,565	2,233,514	2,211,509	2,152,670	2,093,238
1,624,773	1,738,630	3,292,754	3,507,404	3,704,592	3,942,880	94,320,795	(74,977,424)	1,624,773	1,367,936	2,582,082	2,496,418	2,409,808
3,474,771	3,654,641	4,053,672	4,296,015	4,520,840	4,788,956	107,167,137	(94,351,322)	3,474,771	3,269,871	3,316,014	3,246,638	3,176,889
156,060,526	-	-	-	-	-	-	(148,930,324)	5,292,268	5,153,582	5,051,742	4,951,456	4,850,598
3,267,224	3,532,719	3,465,702	3,689,309	3,895,354	4,143,509	102,584,180	(80,709,828)	3,267,224	3,155,086	2,741,725	2,659,396	2,576,331
1,722,606	1,848,687	1,958,306	2,081,683	2,195,714	2,332,511	51,682,573	(41,104,546)	1,722,606	1,645,489	1,568,748	1,527,505	1,485,971
1,149,702	1,226,924	1,359,866	1,454,756	1,541,545	1,647,157	39,935,618	(32,328,050)	1,149,702	1,056,500	1,033,139	989,962	946,277
6,605,169	7,023,297	8,129,943	8,652,351	9,133,076	9,712,699	253,959,069	(207,870,122)	6,605,169	6,133,521	6,424,116	6,225,678	6,025,204
1,745,375	**1,932,652**	**43,300,287**	**-**	**-**	**-**	**-**	**(40,374,862)**	**1,745,375**	**1,804,018**	**1,759,830**	**1,773,626**	**1,730,510**
787,330	832,424	18,121,881	-	-	-	-	(16,253,139)	787,330	770,266	752,659	737,944	722,381
659,321	750,977	17,293,140	-	-	-	-	(16,098,348)	659,321	707,325	690,702	709,431	692,219
298,725	349,252	7,885,267	-	-	-	-	(8,023,375)	298,725	326,426	316,470	326,251	315,910
54,776,786	**54,567,939**	**56,317,611**	**58,156,680**	**62,910,374**	**10,362,282**	**2,518,778,741**	**(1,614,850,338)**	**54,776,786**	**54,567,939**	**56,317,611**	**58,156,680**	**62,910,374**
4,308,044	4,302,163	4,443,455	4,589,200	5,072,259	939,885	193,650,203	(99,066,755)	4,308,044	4,302,163	4,443,455	4,589,200	5,072,259
282,548	282,385	292,215	302,354	339,368	67,929	10,178,021	(6,604,450)	282,548	282,385	292,215	302,354	339,368
4,681,972	4,657,176	4,822,661	4,993,506	5,496,807	(93,654)	287,129,068	(158,919,586)	4,681,972	4,657,176	4,822,661	4,993,506	5,496,807
2,466,179	2,487,135	2,561,749	2,638,601	2,694,178	342,784	78,711,654	(53,072,950)	2,466,179	2,487,135	2,561,749	2,638,601	2,694,178
3,523,486	3,478,447	3,562,803	3,669,688	3,924,840	30,753	106,733,196	(83,637,310)	3,523,486	3,478,447	3,562,803	3,669,688	3,924,840
5,250,304	5,231,413	5,408,102	5,590,488	6,308,930	2,692,773	261,259,552	(185,977,193)	5,250,304	5,231,413	5,408,102	5,590,488	6,308,930
4,543,444	4,474,897	4,623,350	4,776,541	6,151,373	5,171,383	282,491,536	(118,619,063)	4,543,444	4,474,897	4,623,350	4,776,541	6,151,373
10,534,662	10,490,764	10,848,515	11,217,860	12,831,841	6,159,718	606,659,327	(370,571,580)	10,534,662	10,490,764	10,848,515	11,217,860	12,831,841
6,534,830	6,502,018	6,725,231	6,955,702	7,649,780	1,883,249	335,504,158	(271,700,895)	6,534,830	6,502,018	6,725,231	6,955,702	7,649,780
2,057,605	2,062,939	2,126,327	2,191,617	2,348,501	516,818	70,743,233	(57,352,572)	2,057,605	2,062,939	2,126,327	2,191,617	2,348,501
2,031,316	2,041,379	2,104,120	2,168,744	2,347,451	757,507	66,724,538	(42,988,407)	2,031,316	2,041,379	2,104,120	2,168,744	2,347,451
3,165,124	3,153,771	3,237,908	3,335,045	2,832,869	(3,303,458)	57,689,490	(54,097,318)	3,165,124	3,153,771	3,237,908	3,335,045	2,832,869
2,774,293	2,771,458	2,854,602	2,940,240	2,454,901	(2,986,535)	92,202,492	(61,011,521)	2,774,293	2,771,458	2,854,602	2,940,240	2,454,901
1,408,131	1,403,700	1,442,079	1,485,342	1,111,801	(2,189,423)	31,661,918	(34,312,183)	1,408,131	1,403,700	1,442,079	1,485,342	1,111,801
1,214,848	1,228,294	1,264,493	1,301,752	1,345,476	372,551	37,440,355	(16,918,552)	1,214,848	1,228,294	1,264,493	1,301,752	1,345,476

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

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		NOI at Share (Model)									
Year 6	Year 7	Year 1 NOI	Year 2 NOI	Year 3 NOI	Year 4 NOI	Year 5 NOI	Year 6 NOI	Year 7 NOI	Year 8 NOI	Year 1 CF	Year 2 CF
590,619,492	**#DIV/0!**	**761,842,164**	**840,111,894**	**908,907,826**	**959,708,801**	**1,009,011,252**	**1,035,337,325**	**1,174,467,068**	**1,242,827,966**	**636,996,351**	**778,500,322**
40,364,822	**#DIV/0!**	**41,887,849**	**52,217,847**	**55,762,920**	**58,871,761**	**62,532,956**	**66,085,341**	**69,828,116**	**73,771,186**	**38,267,130**	**51,231,931**
2,977,768	#DIV/0!	3,479,986	3,824,708	4,097,906	4,334,653	4,612,596	4,877,018	5,155,674	5,449,307	3,160,930	3,727,888
5,484,961	#DIV/0!	6,368,919	6,874,924	7,350,001	7,762,008	8,244,989	8,704,456	9,188,313	9,697,821	5,608,639	6,741,436
9,461,614	#DIV/0!	5,470,944	11,936,649	12,770,259	13,491,602	14,338,512	15,143,312	15,990,988	16,883,764	5,470,944	11,806,869
4,298,351	#DIV/0!	5,116,744	5,488,255	5,879,612	6,217,728	6,615,308	6,992,897	7,390,770	7,809,983	5,035,478	5,372,483
3,328,389	#DIV/0!	3,561,620	3,756,439	4,026,215	4,258,824	4,532,700	4,792,540	5,066,368	5,354,913	2,830,514	3,660,649
4,247,672	#DIV/0!	4,939,950	6,422,151	6,873,291	7,263,332	7,721,572	8,156,852	8,615,371	9,098,337	4,939,950	6,291,959
2,269,427	#DIV/0!	2,686,334	2,856,407	3,062,736	3,241,293	3,451,148	3,650,673	3,860,983	4,082,641	2,542,325	2,741,047
2,212,850	#DIV/0!	2,797,063	3,126,967	3,350,734	3,544,064	3,771,417	3,987,353	4,214,907	4,454,683	2,789,254	3,063,931
1,775,219	#DIV/0!	2,294,354	2,451,405	2,630,324	2,784,158	2,965,652	3,137,611	3,318,878	3,509,941	2,217,163	2,409,999
4,308,570	#DIV/0!	5,171,935	5,479,941	5,721,841	5,974,099	6,279,061	6,642,630	7,025,865	7,429,795	3,671,935	5,415,669
11,532,372	**#DIV/0!**	**16,101,012**	**17,522,709**	**19,062,257**	**20,361,383**	**21,520,096**	**22,890,698**	**24,339,282**	**25,870,116**	**14,990,755**	**16,340,940**
318,913	#DIV/0!	403,507	445,991	488,032	518,668	547,156	581,067	616,838	654,567	382,007	423,846
2,477,959	#DIV/0!	3,193,595	3,504,117	3,821,539	4,108,781	4,328,578	4,589,123	4,863,784	5,153,295	2,983,595	3,290,517
4,739,163	#DIV/0!	6,800,418	7,367,691	8,040,860	8,534,487	8,994,594	9,540,598	10,116,340	10,723,371	6,358,818	6,912,843
1,921,214	#DIV/0!	2,457,747	2,701,097	2,949,206	3,173,532	3,344,763	3,548,003	3,762,303	3,988,238	2,352,947	2,593,153
109,178	#DIV/0!	207,251	224,403	242,697	260,310	278,995	300,924	324,294	349,195	183,251	199,683
189,393	#DIV/0!	282,142	305,191	329,766	353,451	378,570	407,999	439,351	472,746	258,042	280,368
123,742	#DIV/0!	192,455	207,907	222,796	238,590	255,338	274,956	295,855	318,116	165,155	179,788
97,916	#DIV/0!	165,131	177,500	189,208	201,573	214,628	230,060	246,431	263,795	123,331	134,446
321,842	#DIV/0!	553,219	598,379	646,531	692,926	742,132	799,802	861,245	926,694	502,819	546,467
137,365	#DIV/0!	264,256	285,782	308,733	330,850	354,306	381,794	411,081	442,276	253,456	274,658
304,569	#DIV/0!	476,779	513,907	549,728	587,700	627,944	674,977	725,053	778,361	424,779	460,347
98,693	#DIV/0!	171,554	185,170	198,303	212,230	226,997	244,270	262,667	282,257	147,554	160,450
692,424	#DIV/0!	932,957	1,005,576	1,074,857	1,148,285	1,226,096	1,317,127	1,414,042	1,517,206	854,999	884,376
88,205,594	**#DIV/0!**	**109,772,134**	**121,487,721**	**134,052,346**	**145,108,636**	**155,276,042**	**164,736,162**	**174,711,101**	**185,227,737**	**95,080,682**	**113,126,069**
1,833,511	#DIV/0!	2,285,981	2,479,914	2,691,849	2,857,886	3,021,051	3,180,082	3,346,787	3,521,522	2,025,181	2,388,244
6,956,722	#DIV/0!	8,441,442	9,183,891	10,064,044	11,013,250	11,644,897	12,260,574	12,905,983	13,582,504	7,597,855	8,333,105
2,069,398	#DIV/0!	3,070,467	3,383,631	3,755,827	4,048,285	4,330,258	4,597,893	4,880,176	5,177,871	2,875,987	3,183,316
4,587,635	#DIV/0!	5,793,483	6,307,943	6,981,308	7,613,177	8,133,385	8,628,610	9,150,702	9,701,055	5,654,683	6,164,979
2,490,642	#DIV/0!	3,423,355	3,805,629	4,260,802	4,550,973	4,820,120	5,142,060	5,482,072	5,841,106	2,910,595	3,289,305
2,036,010	#DIV/0!	2,672,702	2,965,584	3,230,733	3,471,109	3,655,953	3,874,594	4,105,053	4,347,942	2,366,404	2,654,342
2,354,031	#DIV/0!	3,006,722	3,352,814	3,761,306	4,050,810	4,271,767	4,534,081	4,810,698	5,102,364	2,679,234	3,020,277
9,301,668	#DIV/0!	10,515,336	12,706,338	13,985,410	15,185,843	16,187,300	17,155,205	18,175,750	19,251,691	9,948,406	12,122,400
4,739,251	#DIV/0!	5,913,560	6,483,615	7,156,458	7,689,298	8,204,203	8,694,403	9,210,995	9,755,346	5,658,200	6,220,594
859,506	#DIV/0!	1,113,556	1,214,775	1,334,242	1,420,563	1,500,568	1,596,202	1,697,134	1,803,644	1,055,956	1,155,447
1,876,227	#DIV/0!	2,122,460	2,307,056	2,526,608	2,733,165	2,907,483	3,076,137	3,253,571	3,440,222	2,074,460	2,257,616
5,755,687	#DIV/0!	6,554,835	7,287,239	8,053,554	8,772,268	9,363,333	9,925,589	10,518,148	11,142,579	6,416,775	7,145,037
3,651,426	#DIV/0!	4,578,590	4,973,210	5,450,854	5,861,538	6,278,742	6,700,616	7,147,225	7,619,952	4,221,350	4,605,253
3,537,768	#DIV/0!	4,017,079	4,326,802	4,817,068	5,229,336	5,638,750	6,040,821	6,468,300	6,922,731	3,937,279	4,244,608
8,914,049	#DIV/0!	11,628,311	12,950,313	14,528,078	16,253,491	18,258,378	19,377,200	20,557,017	21,801,008	10,247,191	11,544,631
3,140,735	#DIV/0!	3,819,005	4,176,871	4,598,104	4,868,714	5,187,529	5,492,362	5,813,252	6,151,009	3,721,085	4,076,014
1,522,629	#DIV/0!	2,143,870	2,391,864	2,685,171	2,887,453	3,082,728	3,268,386	3,464,090	3,670,362	1,830,808	2,076,908
1,609,932	#DIV/0!	2,249,556	2,464,484	2,718,309	2,918,128	3,111,394	3,295,684	3,489,783	3,694,191	2,160,756	2,373,020
3,498,355	#DIV/0!	4,660,651	5,108,911	5,567,531	5,983,755	6,304,736	6,683,992	7,083,760	7,505,105	4,436,291	4,877,821
2,297,794	#DIV/0!	3,112,829	3,417,365	3,779,746	4,065,787	4,341,960	4,604,577	4,881,463	5,173,360	1,715,562	2,014,304
1,950,405	#DIV/0!	2,531,611	2,779,404	3,031,349	3,259,527	3,434,508	3,641,754	3,860,235	4,090,532	2,395,291	2,638,994
1,797,167	#DIV/0!	2,217,834	2,439,332	2,704,485	2,912,077	3,111,916	3,301,217	3,500,818	3,711,256	(4,028,566)	2,360,640
4,491,437	#DIV/0!	6,934,708	7,514,206	8,203,078	8,709,939	9,183,011	9,743,509	10,334,439	10,957,380	6,499,708	7,205,206
5,598,880	#DIV/0!	5,952,868	6,296,567	6,806,634	7,247,172	7,657,932	8,145,819	8,660,581	9,203,622	5,744,068	6,081,503
1,334,728	#DIV/0!	1,011,324	1,169,961	1,359,797	1,505,092	1,644,140	1,774,794	1,913,072	2,059,380	936,124	1,092,505
108,467,359	**#DIV/0!**	**114,704,700**	**130,129,400**	**146,070,226**	**148,376,894**	**156,582,457**	**165,973,192**	**175,897,218**	**186,384,205**	**80,964,189**	**128,009,696**

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

LBEX-DOCID 3119444

2,776,884	#DIV/0!	2,958,938	3,039,864	3,134,772	3,274,880	3,399,146	3,550,806	3,709,046	3,874,148	2,820,339	2,957,464
8,755,690	#DIV/0!	8,748,845	9,447,510	9,977,004	10,534,687	11,122,019	11,804,134	12,525,724	13,289,013	8,201,336	9,291,980
6,444,343	#DIV/0!	6,361,776	6,917,393	7,519,183	8,086,854	8,561,506	9,062,912	9,592,561	10,152,025	4,157,203	6,818,513
4,832,766	#DIV/0!	6,131,755	6,967,439	7,533,867	8,146,683	8,605,027	9,015,480	9,444,436	9,892,702	5,845,636	6,763,499
16,996,443	#DIV/0!	18,661,321	20,202,225	21,461,159	22,807,714	24,004,851	25,391,261	26,855,573	28,402,116	18,198,723	19,943,180
9,541,442	#DIV/0!	10,302,235	11,037,834	11,723,369	12,455,406	13,110,298	13,864,973	14,661,376	15,501,805	9,747,441	10,900,844
9,471,030	#DIV/0!	4,822,823	11,278,499	12,336,555	13,163,051	13,892,030	14,742,883	15,642,809	16,594,571	4,637,858	11,087,985
7,501,143	#DIV/0!	8,219,878	9,003,205	9,588,824	10,216,542	10,770,142	11,415,204	12,097,059	12,817,766	7,955,056	8,872,395
17,456,223	#DIV/0!	18,026,384	19,304,593	20,513,347	21,784,576	22,921,130	24,231,483	25,614,378	27,073,813	15,231,908	19,021,343
7,379,722	#DIV/0!	7,294,255	8,336,234	8,966,209	9,632,792	10,212,927	10,895,974	11,620,120	12,387,724	(469,432)	8,197,184
5,572,326	#DIV/0!	6,130,357	6,698,660	7,129,928	7,593,553	8,005,013	8,483,646	8,989,592	9,524,378	5,808,259	6,584,330
4,416,083	#DIV/0!	5,014,642	5,202,158	5,681,869	6,122,958	6,507,167	6,961,115	7,442,823	7,953,897	1,020,786	5,095,553
3,347,799	#DIV/0!	3,875,584	4,042,241	4,426,197	4,779,866	5,088,600	5,453,177	5,840,246	6,251,112	351,060	3,958,296
3,975,465	#DIV/0!	8,155,905	8,651,546	16,077,943	9,777,332	10,382,602	11,100,143	11,861,475	12,669,135	(2,541,983)	8,517,131
11,030,822	**#DIV/0!**	**14,438,031**	**15,400,517**	**16,588,221**	**17,893,096**	**19,173,671**	**20,640,819**	**22,203,733**	**23,868,360**	**12,566,453**	**14,506,600**
129,889	#DIV/0!	240,634	256,348	276,945	298,906	320,067	342,510	366,307	391,536	168,034	181,570
268,075	#DIV/0!	445,747	470,896	504,314	543,447	581,215	621,247	663,671	708,625	416,722	449,321
85,991	#DIV/0!	382,227	418,641	457,832	499,999	541,746	590,271	642,443	698,525	337,827	397,477
1,493,126	#DIV/0!	1,878,764	1,992,448	2,156,696	2,331,912	2,518,782	2,718,035	2,930,443	3,156,826	1,788,764	1,845,748
658,950	#DIV/0!	1,006,024	1,068,930	1,150,503	1,237,368	1,321,294	1,419,227	1,523,461	1,634,383	950,824	1,012,074
379,304	#DIV/0!	606,604	644,686	694,222	746,983	797,908	857,416	920,767	988,197	584,054	621,460
3,789,232	#DIV/0!	4,414,688	4,707,560	5,036,711	5,422,374	5,794,207	6,229,330	6,692,639	7,185,876	4,353,585	4,644,624
126,375	#DIV/0!	225,832	240,048	258,556	278,273	297,305	317,475	338,848	361,493	168,632	181,132
323,492	#DIV/0!	458,557	487,582	525,343	565,565	604,387	649,757	698,059	749,474	424,557	452,562
241,985	#DIV/0!	378,760	397,137	428,211	461,322	496,597	534,169	574,181	616,783	337,760	354,907
1,562,838	#DIV/0!	2,014,421	2,142,767	2,314,050	2,496,649	2,672,601	2,878,873	3,098,641	3,332,743	1,846,421	1,972,247
732,820	#DIV/0!	818,459	899,673	976,144	1,057,783	1,136,258	1,228,711	1,327,339	1,432,529	161,959	841,478
1,238,744	#DIV/0!	1,567,315	1,673,800	1,808,696	1,952,515	2,091,304	2,253,799	2,426,934	2,611,370	1,027,315	1,552,000
84,332,620	**#DIV/0!**	**93,127,321**	**106,066,708**	**116,248,634**	**126,186,647**	**134,339,870**	**143,600,195**	**153,421,872**	**163,837,504**	**68,804,685**	**101,165,520**
3,949,281	#DIV/0!	4,545,880	5,102,790	5,713,307	6,221,659	6,639,196	7,126,817	7,645,823	8,198,148	4,351,610	4,943,724
3,399,240	#DIV/0!	4,083,996	4,537,063	4,961,154	5,344,469	5,636,707	5,983,749	6,349,732	6,735,643	3,749,545	4,353,633
4,357,151	#DIV/0!	4,405,247	4,902,932	5,443,538	6,030,550	6,456,200	6,951,733	7,479,503	8,041,498	4,007,068	4,503,440
3,476,738	#DIV/0!	4,264,025	4,690,368	5,099,856	5,498,015	5,825,691	6,210,797	6,619,446	7,053,006	3,895,625	4,578,771
5,347,280	#DIV/0!	6,508,586	7,253,974	7,951,398	8,581,350	9,060,698	9,630,613	10,231,773	10,865,809	6,075,695	7,042,734
2,241,756	#DIV/0!	2,463,672	2,583,617	2,750,286	2,969,525	3,134,109	3,330,780	3,538,147	3,756,761	2,306,872	2,425,473
1,648,743	#DIV/0!	1,916,821	2,190,055	2,459,663	2,647,567	2,790,618	2,960,582	3,139,804	3,328,764	1,507,373	2,089,435
3,846,354	#DIV/0!	4,132,700	4,597,396	5,044,754	5,471,575	5,823,566	6,235,339	6,672,754	7,137,339	1,917,300	4,351,194
3,895,741	#DIV/0!	4,003,162	4,343,828	4,707,866	5,111,288	5,442,649	5,833,174	6,247,666	6,687,519	3,926,376	4,256,056
2,538,427	#DIV/0!	815,653	3,179,185	3,435,688	3,719,442	3,953,903	4,229,206	4,521,187	4,830,808	764,050	3,126,471
8,037,727	#DIV/0!	9,182,712	10,097,841	11,083,791	11,971,936	12,827,054	13,637,198	14,492,110	15,394,139	8,708,712	9,616,731
8,495,589	#DIV/0!	9,757,901	12,073,648	13,192,686	14,260,271	15,140,666	16,170,279	17,263,807	18,425,060	4,227,901	11,874,448
5,499,380	#DIV/0!	5,849,677	6,249,205	6,744,492	7,292,214	7,745,164	8,276,703	8,840,345	9,437,946	5,686,352	6,085,255
2,180,728	#DIV/0!	2,347,276	2,581,731	2,875,170	3,149,898	3,374,600	3,637,809	3,918,246	4,216,979	1,909,299	2,450,946
8,541,588	#DIV/0!	8,149,677	9,110,402	10,042,833	10,925,478	11,667,684	12,525,651	13,438,379	14,409,209	4,570,997	8,065,384
2,879,345	#DIV/0!	3,271,602	3,600,181	3,954,197	4,335,490	4,645,935	5,010,397	5,398,833	5,812,734	3,143,102	3,469,251
4,550,622	#DIV/0!	5,278,426	5,786,490	6,333,404	6,921,967	7,403,869	7,967,831	8,568,491	9,208,122	4,118,944	5,435,548
986,746	#DIV/0!	1,385,097	1,521,239	1,667,863	1,825,729	1,954,461	2,105,439	2,266,298	2,437,653	1,340,147	1,475,653
4,535,683	#DIV/0!	5,386,492	5,977,252	6,618,812	7,221,037	7,717,145	8,189,544	8,687,609	9,212,673	4,984,892	5,573,180
252,222	#DIV/0!	313,487	343,066	379,400	408,168	436,125	469,131	504,222	541,521	224,859	335,019
1,845,532	#DIV/0!	2,883,190	2,934,856	3,131,913	3,390,639	3,584,396	3,815,277	4,058,588	4,314,972	(3,683,726)	2,757,115
1,826,747	#DIV/0!	2,182,040	2,409,590	2,656,563	2,888,381	3,079,433	3,302,146	3,539,109	3,791,200	1,071,690	2,356,059
36,394,771	**#DIV/0!**	**38,110,711**	**41,953,911**	**45,618,320**	**48,402,548**	**51,430,560**	**54,964,303**	**58,721,209**	**62,714,898**	**29,844,476**	**36,952,002**
2,883,277	#DIV/0!	2,912,538	3,243,679	3,520,104	3,724,801	3,964,747	4,244,387	4,541,969	4,858,601	2,752,938	3,081,811
1,925,284	#DIV/0!	1,761,393	1,965,378	2,134,940	2,259,446	2,405,891	2,577,055	2,759,263	2,953,198	1,711,443	1,913,929
1,213,411	#DIV/0!	1,347,956	1,421,094	1,532,304	1,651,076	1,761,353	1,890,685	2,028,459	2,175,202	1,190,197	1,332,576
1,842,542	#DIV/0!	1,974,455	2,133,526	2,344,382	2,511,243	2,672,397	2,860,336	3,060,332	3,273,131	1,594,955	1,752,473
4,296,446	#DIV/0!	4,474,472	4,783,056	5,262,467	5,571,247	5,933,738	6,356,682	6,806,887	7,286,039	3,181,897	3,648,919
5,063,030	#DIV/0!	5,171,692	5,813,458	6,371,053	6,811,853	7,237,283	7,733,350	8,260,989	8,822,146	4,088,742	5,012,659
6,206,080	#DIV/0!	6,587,616	7,454,914	8,207,397	8,688,604	9,254,628	9,916,221	10,620,564	11,370,308	6,200,616	7,062,109
1,183,749	#DIV/0!	1,194,349	1,318,446	1,438,338	1,516,942	1,608,625	1,715,032	1,828,101	1,948,240	1,145,749	1,269,198
1,418,160	#DIV/0!	1,496,176	1,693,053	1,887,396	2,023,490	2,154,779	2,308,158	2,471,423	2,645,187	989,176	1,184,808
2,896,192	#DIV/0!	2,771,902	3,123,868	3,429,362	3,670,386	3,902,887	4,174,323	4,463,131	4,770,383	2,469,402	2,971,418
1,734,182	#DIV/0!	1,716,015	1,843,013	1,951,943	2,039,104	2,130,004	2,239,806	2,354,963	2,475,728	281,515	1,635,468
1,902,310	#DIV/0!	2,187,345	2,357,556	2,503,383	2,601,066	2,721,900	2,868,256	3,021,931	3,183,280	1,895,845	2,143,311

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

LBEX-DOCID 3119444

717,638	#DIV/0!	755,549	842,892	927,107	981,201	1,044,746	1,118,929	1,197,891	1,281,927	647,549	804,280
3,112,469	#DIV/0!	3,759,252	3,959,979	4,108,144	4,352,087	4,637,584	4,961,084	5,305,305	5,671,527	1,694,452	3,139,043
16,310,195	**#DIV/0!**	**20,423,739**	**22,980,153**	**24,262,943**	**25,467,863**	**26,489,628**	**27,756,982**	**29,081,875**	**30,466,844**	**18,987,174**	**21,500,492**
208,593	#DIV/0!	306,589	334,969	357,574	375,057	389,993	408,966	428,799	449,530	278,589	306,129
380,458	#DIV/0!	566,805	615,140	654,389	685,174	711,777	745,139	779,981	816,369	524,305	571,365
392,344	#DIV/0!	465,756	502,785	533,284	557,696	579,141	605,583	633,185	661,996	444,556	480,949
1,284,452	#DIV/0!	1,764,427	1,891,522	2,007,741	2,130,407	2,212,515	2,314,078	2,420,105	2,530,787	1,715,427	1,841,052
544,803	#DIV/0!	639,358	693,615	737,450	772,152	802,376	840,003	879,307	920,360	620,608	674,303
569,534	#DIV/0!	668,094	720,422	763,318	797,737	828,023	865,270	904,134	944,682	644,094	695,702
233,175	#DIV/0!	353,136	371,545	383,062	394,939	410,533	430,192	450,734	472,198	340,636	358,670
403,821	#DIV/0!	558,602	596,334	633,754	673,267	699,524	732,124	766,170	801,725	541,102	578,309
568,782	#DIV/0!	651,166	703,529	746,311	780,463	810,397	847,380	885,984	926,275	636,166	688,079
474,068	#DIV/0!	680,265	727,405	762,158	798,470	829,778	869,150	910,282	953,251	656,265	702,685
465,598	#DIV/0!	570,161	612,653	646,342	682,409	706,889	736,943	768,283	800,963	537,036	578,534
136,907	#DIV/0!	193,222	204,242	216,502	230,987	240,107	251,716	263,849	276,530	176,822	187,350
218,576	#DIV/0!	293,751	316,424	334,958	356,194	369,912	387,154	405,159	423,960	271,251	293,249
367,263	#DIV/0!	457,673	496,092	526,150	557,864	587,286	622,380	659,396	698,437	431,433	469,065
490,126	#DIV/0!	575,546	621,379	659,159	699,027	735,924	780,048	826,594	875,693	545,746	590,685
289,806	#DIV/0!	349,207	372,403	389,713	413,992	436,370	463,270	491,666	521,636	319,207	341,503
2,229,789	#DIV/0!	1,960,455	3,246,965	3,395,184	3,497,039	3,629,164	3,794,372	3,966,789	4,146,722	1,797,255	3,078,869
945,222	#DIV/0!	1,295,493	1,426,120	1,538,318	1,640,538	1,705,396	1,787,665	1,873,646	1,963,500	1,161,493	1,288,100
514,589	#DIV/0!	694,867	746,881	789,976	841,254	881,631	937,773	996,788	1,058,809	505,367	551,696
514,601	#DIV/0!	614,644	648,617	685,756	718,217	746,095	781,275	818,024	856,407	570,244	602,885
250,536	#DIV/0!	333,465	358,198	385,645	417,721	441,252	462,244	484,176	507,088	306,865	330,800
425,733	#DIV/0!	506,820	555,654	609,566	638,431	663,265	694,550	727,230	761,363	455,570	502,866
794,117	#DIV/0!	1,012,369	1,098,338	1,150,251	1,204,483	1,251,401	1,310,184	1,371,583	1,435,710	932,869	1,016,453
3,250,267	#DIV/0!	4,482,049	4,659,400	4,874,690	5,099,480	5,296,019	5,539,520	5,793,732	6,059,116	4,174,049	4,342,160
357,033	#DIV/0!	429,817	459,522	481,693	504,866	524,860	550,004	576,280	603,738	400,217	429,034
144,771,098	**#DIV/0!**	**199,420,867**	**211,670,633**	**222,251,287**	**232,961,060**	**245,267,445**	**257,196,205**	**269,691,524**	**282,780,001**	**172,869,660**	**184,390,977**
8,793,340	#DIV/0!	11,971,445	12,656,392	13,215,805	13,793,169	14,700,014	15,339,920	16,007,088	16,702,665	10,810,760	11,460,886
3,430,389	#DIV/0!	4,335,066	4,552,892	4,797,043	5,005,007	5,327,963	5,558,235	5,798,281	6,048,512	3,986,993	4,194,376
2,874,437	#DIV/0!	3,859,541	3,812,768	3,909,806	4,082,769	4,352,408	4,544,199	4,744,254	4,952,924	3,353,672	3,291,722
6,163,904	#DIV/0!	10,574,277	11,743,527	12,468,355	13,193,920	13,781,346	14,488,306	15,229,756	16,007,334	5,630,500	6,651,437
2,097,027	#DIV/0!	2,910,419	3,072,742	3,213,608	3,378,044	3,527,439	3,707,224	3,895,741	4,093,403	1,378,477	1,494,843
5,894,394	#DIV/0!	9,108,435	9,665,628	10,074,328	10,578,450	11,039,004	11,589,704	12,166,843	12,771,663	7,681,575	8,195,962
3,813,691	#DIV/0!	6,107,301	6,468,744	6,751,860	7,091,700	7,401,889	7,773,226	8,162,449	8,570,398	4,957,444	5,284,391
8,749,522	#DIV/0!	12,919,311	14,265,320	14,910,781	15,673,041	16,366,741	17,200,199	18,074,135	18,990,464	10,119,019	11,381,019
2,836,999	#DIV/0!	3,967,411	4,131,297	4,333,288	4,554,001	4,890,497	5,137,882	5,397,234	5,669,119	3,894,489	4,056,187
3,478,362	#DIV/0!	4,660,617	4,764,485	4,945,609	5,196,661	5,578,758	5,860,074	6,154,976	6,464,105	3,502,294	3,571,412
3,373,549	#DIV/0!	4,378,074	4,639,637	4,854,592	5,102,401	5,328,107	5,599,055	5,883,153	6,181,023	2,612,917	2,821,525
7,420,957	#DIV/0!	9,611,908	10,209,625	10,603,792	11,093,962	11,549,018	12,082,585	12,640,614	13,224,224	7,653,162	8,192,117
4,669,725	#DIV/0!	6,866,538	7,248,367	7,541,283	7,917,171	8,260,053	8,670,543	9,100,687	9,551,403	4,208,508	4,510,596
3,086,274	#DIV/0!	4,226,819	4,415,841	4,715,551	4,980,154	5,368,004	5,666,985	5,981,832	6,313,367	4,042,040	4,225,518
8,504,790	#DIV/0!	10,622,712	11,129,120	11,842,524	12,494,158	13,441,426	14,176,629	14,950,487	15,764,988	10,226,295	10,720,811
5,251,200	#DIV/0!	6,133,382	6,427,718	6,873,311	7,252,674	7,826,143	8,263,217	8,723,597	9,208,494	5,678,493	5,959,182
5,734,599	#DIV/0!	7,210,782	7,512,101	7,990,270	8,433,686	9,081,408	9,582,054	10,109,129	10,663,997	6,867,410	7,158,428
4,385,593	#DIV/0!	5,998,782	6,241,214	6,668,239	7,041,576	7,587,413	8,009,140	8,453,225	8,920,823	5,826,758	6,064,030
3,063,773	#DIV/0!	4,203,165	4,483,572	4,813,572	5,088,214	5,344,897	5,649,331	5,970,114	6,308,098	4,065,150	4,341,417
9,683,829	#DIV/0!	12,504,809	12,918,197	13,742,360	14,504,269	15,613,931	16,473,974	17,379,399	18,332,548	11,452,735	11,834,561
4,700,009	#DIV/0!	6,727,715	7,090,529	7,385,307	7,707,605	7,995,348	8,343,847	8,707,232	9,086,132	6,467,698	6,822,712
2,390,867	#DIV/0!	2,774,756	3,039,463	3,175,048	3,311,458	3,432,205	3,579,475	3,732,935	3,892,841	2,646,076	2,975,010
2,354,460	#DIV/0!	3,281,679	3,423,681	3,570,114	3,725,099	3,863,154	4,030,658	4,205,279	4,387,319	3,045,497	3,180,414
3,773,910	#DIV/0!	5,718,915	6,086,312	6,349,754	6,626,438	6,872,289	7,171,344	7,483,134	7,808,192	5,534,415	5,896,277
4,168,322	#DIV/0!	6,262,589	6,606,928	6,857,987	7,155,318	7,420,706	7,742,069	8,077,087	8,426,334	5,983,369	6,319,332
3,953,235	#DIV/0!	5,479,959	5,721,263	5,961,936	6,221,629	6,452,911	6,733,638	7,026,326	7,331,478	5,240,187	5,474,298
1,973,876	#DIV/0!	3,090,810	3,290,989	3,459,081	3,611,420	3,746,519	3,911,265	4,083,080	4,262,260	2,888,339	3,082,444
566,037	#DIV/0!	668,821	730,220	767,330	800,983	830,785	867,166	905,102	944,659	635,593	695,994
4,979,990	#DIV/0!	7,329,256	7,887,526	8,215,717	8,490,849	8,741,044	9,057,456	9,385,319	9,725,047	6,906,694	7,452,287
2,620,075	#DIV/0!	3,398,475	3,681,231	3,837,059	3,952,171	4,095,255	4,268,866	4,449,715	4,638,102	3,333,679	3,614,492
3,042,229	#DIV/0!	3,752,032	4,134,453	4,377,994	4,574,239	4,747,509	4,959,910	5,181,530	5,412,762	3,651,260	4,030,658
3,057,634	#DIV/0!	3,249,993	3,449,576	3,596,440	3,704,333	3,838,696	4,001,949	4,172,022	4,349,199	3,196,290	3,394,262
3,884,101	#DIV/0!	5,515,073	6,169,275	6,431,543	6,624,489	6,864,566	7,156,083	7,459,768	7,776,124	5,391,872	6,042,377
37,162,813	**#DIV/0!**	**53,178,800**	**56,021,443**	**60,114,426**	**63,638,282**	**66,914,870**	**70,810,302**	**74,916,997**	**79,246,011**	**46,098,040**	**48,783,094**
2,530,912	#DIV/0!	3,333,996	3,549,033	3,805,735	4,026,708	4,232,126	4,476,287	4,733,632	5,004,851	2,598,015	2,790,973

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

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3,319,001	#DIV/0!	4,353,552	4,598,432	4,944,982	5,241,675	5,516,497	5,844,776	6,191,044	6,556,246	4,290,407	4,533,393
1,423,181	#DIV/0!	2,079,826	2,203,100	2,370,324	2,513,592	2,646,381	2,804,959	2,972,255	3,148,726	1,940,722	2,059,823
2,178,063	#DIV/0!	3,303,672	3,533,398	3,792,833	4,016,015	4,223,427	4,470,182	4,730,342	5,004,610	2,931,754	3,150,323
3,924,140	#DIV/0!	6,251,713	6,478,240	6,957,267	7,369,835	7,753,608	8,209,933	8,691,133	9,198,514	5,739,764	5,950,932
946,791	#DIV/0!	1,421,441	1,531,441	1,645,222	1,742,977	1,833,748	1,941,872	2,055,896	2,176,128	791,752	882,861
2,030,422	#DIV/0!	2,877,912	3,004,973	3,222,888	3,410,311	3,584,437	3,791,539	4,009,832	4,239,901	2,683,076	2,804,293
2,318,577	#DIV/0!	3,577,243	3,690,331	3,960,518	4,193,199	4,409,603	4,666,849	4,938,061	5,223,969	1,821,161	1,881,567
3,102,972	#DIV/0!	4,523,469	4,767,157	5,093,845	5,377,682	5,643,177	5,956,256	6,285,917	6,633,016	4,108,662	4,339,906
4,743,543	#DIV/0!	5,416,340	5,599,390	6,005,466	6,354,975	6,679,858	7,066,085	7,473,189	7,902,263	5,307,636	5,542,257
2,488,796	#DIV/0!	3,647,016	3,879,377	4,165,953	4,412,478	4,641,594	4,914,229	5,201,713	5,504,824	3,490,351	3,718,011
1,442,141	#DIV/0!	1,915,151	2,073,583	2,228,206	2,361,348	2,485,190	2,632,504	2,787,875	2,951,728	1,837,433	1,993,533
900,395	#DIV/0!	1,516,800	1,586,024	1,711,105	1,817,987	1,916,900	2,035,371	2,160,444	2,292,470	1,278,228	1,340,295
5,813,880	#DIV/0!	8,960,668	9,526,963	10,210,080	10,799,498	11,348,324	11,999,460	12,685,664	13,408,766	7,279,079	7,794,927
1,684,743	**#DIV/0!**	**2,068,709**	**2,159,895**	**2,261,699**	**2,349,244**	**2,446,625**	**2,565,268**	**2,689,440**	**2,819,393**	**1,843,109**	**1,967,087**
705,915	#DIV/0!	791,308	833,846	867,599	893,627	926,858	967,957	1,010,820	1,055,522	731,308	772,046
673,887	#DIV/0!	852,020	884,168	929,024	969,665	1,012,037	1,063,117	1,116,661	1,172,787	745,820	800,152
304,942	#DIV/0!	425,381	441,881	465,075	485,951	507,730	534,195	561,959	591,084	365,981	394,889
10,362,282	**#DIV/0!**	**58,608,291**	**62,500,956**	**66,614,548**	**70,091,386**	**67,037,032**	**38,117,858**	**118,964,700**	**125,841,710**	**56,679,997**	**60,525,913**
939,885	#DIV/0!	4,091,182	4,386,604	4,700,811	4,974,378	4,791,418	2,722,669	8,381,789	8,873,152	3,940,682	4,233,089
67,929	#DIV/0!	290,219	310,790	332,661	351,741	332,244	155,571	463,770	496,894	266,469	286,927
(93,654)	#DIV/0!	5,124,977	5,500,416	5,899,863	6,246,980	6,145,438	4,201,628	13,112,234	13,879,891	4,727,727	5,097,249
342,784	#DIV/0!	2,489,360	2,587,188	2,688,876	2,782,061	2,631,500	1,526,278	3,566,883	3,755,462	2,442,360	2,538,778
30,753	#DIV/0!	3,536,502	3,781,953	4,069,471	4,244,791	3,798,148	1,109,064	4,937,208	5,164,591	3,384,502	3,625,393
2,692,773	#DIV/0!	5,962,463	6,388,952	6,842,492	7,237,621	7,004,459	4,171,557	12,482,449	13,204,332	5,825,213	6,247,584
5,171,383	#DIV/0!	5,773,268	6,130,343	6,523,184	6,856,595	6,681,078	4,344,721	14,814,670	15,668,810	5,624,018	5,976,615
6,159,718	#DIV/0!	11,159,386	11,984,393	12,862,186	13,625,299	13,414,131	9,169,312	27,467,388	29,057,820	10,871,636	11,688,010
1,883,249	#DIV/0!	7,149,203	7,680,908	8,246,728	8,738,085	8,387,084	4,566,108	15,518,211	16,444,799	6,928,453	7,453,535
516,818	#DIV/0!	2,024,683	2,150,046	2,283,047	2,399,945	2,316,961	1,435,578	3,893,730	4,157,235	1,926,933	2,050,863
757,507	#DIV/0!	1,939,632	2,057,931	2,183,385	2,293,913	2,221,032	1,412,773	3,609,656	3,848,810	1,852,882	1,970,078
(3,303,458)	#DIV/0!	3,500,651	3,676,114	3,819,264	3,955,210	3,485,537	817,262	2,901,574	3,052,111	3,437,309	3,610,872
(2,986,535)	#DIV/0!	2,842,410	3,029,045	3,227,361	3,362,145	3,082,949	1,348,472	4,214,105	4,456,056	2,803,770	2,989,246
(2,189,423)	#DIV/0!	1,481,500	1,556,739	1,617,927	1,666,465	1,468,465	392,480	1,711,945	1,790,312	1,445,188	1,519,337
372,551	#DIV/0!	1,242,855	1,279,535	1,317,292	1,356,156	1,276,587	744,385	1,889,089	1,991,433	1,202,855	1,238,335

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

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FOIA CONFIDENTIAL TREATMENT
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FOIA CONFIDENTIAL TREATMENT
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CF at Share (Model)					NOI at Share (Budget)							
Year 3 CF	Year 4 CF	Year 5 CF	Year 6 CF	Year 7 CF	Year 1 NOI	Year 2 NOI	Year 3 NOI	Year 4 NOI	Year 5 NOI	Year 6 NOI	Year 7 NOI	Year 8 NOI
864,252,529	**916,587,951**	**959,598,628**	**958,799,706**	**1,131,278,513**	**707,188,074**	**797,742,415**	**855,004,217**	**909,736,037**	**972,180,040**	**999,444,089**	**1,129,045,611**	**1,195,663,001**
54,747,426	**57,825,803**	**61,455,619**	**64,975,684**	**68,685,169**	**42,836,462**	**48,151,016**	**51,479,111**	**54,393,933**	**57,829,189**	**61,158,670**	**64,667,765**	**68,365,850**
3,998,182	4,231,937	4,506,798	4,768,046	5,043,433	3,267,019	3,589,328	3,850,690	4,076,548	4,342,269	4,594,735	4,860,885	5,141,435
7,212,508	7,620,390	8,099,123	8,554,214	9,033,563	5,909,681	6,437,443	6,883,709	7,271,105	7,725,046	8,157,141	8,612,215	9,091,460
12,636,586	13,353,919	14,196,698	14,997,243	15,840,538	8,568,125	11,016,875	11,798,145	12,475,826	13,270,832	14,027,493	14,824,780	15,664,809
5,760,367	6,094,906	6,488,801	6,862,594	7,256,558	4,761,666	5,164,931	5,537,326	5,858,782	6,237,080	6,596,238	6,974,773	7,373,697
3,927,551	4,157,201	4,428,028	4,684,727	4,955,321	3,691,378	3,969,479	4,250,292	4,493,029	4,778,302	5,049,281	5,334,771	5,635,525
6,739,193	7,125,211	7,579,308	8,010,320	8,464,443	4,790,507	5,254,149	5,649,715	5,989,047	6,390,273	6,770,095	7,170,717	7,593,234
2,943,916	3,118,907	3,325,091	3,520,834	3,727,249	2,597,786	2,795,349	2,999,736	3,176,461	3,384,339	3,581,922	3,790,236	4,009,841
3,285,807	3,477,189	3,702,536	3,916,406	4,141,831	2,500,918	2,706,343	2,907,933	3,081,316	3,285,968	3,479,957	3,684,537	3,900,262
2,587,676	2,740,230	2,920,407	3,091,008	3,270,878	2,002,046	2,185,705	2,349,967	2,490,663	2,657,150	2,814,618	2,980,698	3,155,842
5,655,641	5,905,913	6,208,829	6,570,291	6,951,356	4,747,336	5,031,414	5,251,598	5,481,157	5,757,928	6,087,189	6,434,154	6,799,745
17,931,931	**19,419,629**	**20,552,790**	**21,897,073**	**23,318,548**	**13,789,113**	**16,088,702**	**17,557,784**	**18,796,461**	**19,897,212**	**21,202,982**	**22,583,891**	**24,044,073**
465,222	495,174	522,958	556,142	591,166	362,625	436,038	479,768	511,251	540,395	575,301	612,155	651,062
3,604,231	3,887,654	4,103,516	4,360,010	4,630,498	2,916,999	3,341,037	3,651,648	3,932,315	4,146,178	4,400,250	4,668,186	4,950,710
7,572,367	8,051,939	8,497,569	9,028,662	9,589,046	5,419,604	6,462,029	7,083,132	7,535,243	7,955,572	8,456,328	8,984,733	9,542,237
2,838,023	3,059,014	3,226,809	3,426,511	3,637,166	2,183,790	2,549,141	2,790,960	3,009,213	3,174,955	3,372,213	3,580,299	3,799,780
217,235	255,065	273,593	295,359	318,562	182,338	205,390	223,012	239,953	257,938	279,107	301,683	325,755
304,198	346,867	371,789	401,014	432,157	276,643	313,337	338,943	363,613	389,782	420,464	453,159	487,990
199,769	233,618	250,217	269,681	290,422	188,420	211,665	226,854	242,965	260,053	280,082	301,421	324,152
169,977	197,420	210,352	225,655	241,893	156,323	172,422	183,993	196,218	209,130	224,419	240,644	257,859
593,062	679,158	727,950	785,195	846,200	502,736	567,868	614,445	659,299	706,884	762,714	822,212	885,606
286,805	324,949	348,228	375,534	404,633	220,427	248,010	269,322	289,826	311,593	337,189	364,486	393,588
494,561	576,335	616,239	662,920	712,635	441,906	501,329	536,715	574,234	614,009	660,509	710,028	762,753
178,059	207,859	222,495	239,633	257,890	153,332	174,779	187,516	201,032	215,370	232,184	250,103	269,195
1,008,421	1,104,576	1,181,076	1,270,756	1,366,280	783,972	905,657	971,476	1,041,298	1,115,354	1,202,222	1,294,782	1,393,386
127,687,980	**139,191,906**	**149,761,072**	**159,055,742**	**168,860,269**	**96,164,686**	**116,501,558**	**128,790,819**	**139,614,121**	**149,512,013**	**158,691,003**	**168,371,878**	**178,580,900**
2,597,429	2,760,634	2,920,881	3,076,906	3,240,516	2,083,976	2,357,086	2,565,442	2,728,106	2,887,868	3,043,473	3,206,662	3,377,791
9,205,842	10,750,996	11,374,775	11,982,349	12,619,410	7,745,721	8,816,273	9,674,172	10,599,685	11,213,431	11,811,353	12,438,296	13,095,612
3,549,503	3,835,771	4,111,369	4,372,438	4,647,957	2,460,878	2,929,246	3,265,787	3,529,039	3,782,525	4,022,708	4,276,169	4,543,606
6,834,055	7,461,507	7,977,165	8,467,703	8,984,968	5,036,498	5,944,486	6,595,443	7,204,580	7,702,252	8,174,432	8,672,534	9,197,910
4,134,767	4,421,157	4,686,409	5,004,338	5,340,218	3,025,282	3,504,897	3,928,505	4,194,684	4,440,427	4,735,963	5,048,234	5,378,131
3,055,897	3,291,027	3,470,469	3,683,546	3,908,273	2,376,413	2,770,693	3,026,454	3,257,883	3,434,896	3,644,847	3,866,238	4,099,666
3,582,735	3,866,883	4,082,322	4,338,952	4,609,716	2,780,086	3,226,904	3,626,787	3,909,759	4,125,366	4,381,571	4,651,799	4,936,779
13,383,954	14,566,343	15,549,215	16,497,978	17,498,806	10,458,528	12,795,349	14,207,128	15,526,836	16,602,318	17,621,323	18,696,112	19,829,602
6,885,546	7,410,259	7,916,793	8,398,370	8,906,082	5,266,521	6,124,592	6,773,523	7,286,654	7,782,343	8,254,022	8,751,240	9,275,320
1,273,134	1,357,622	1,435,739	1,529,427	1,628,357	1,039,127	1,169,856	1,287,012	1,371,529	1,449,825	1,543,503	1,642,396	1,746,777
2,475,685	2,680,714	2,853,459	3,020,492	3,196,256	2,085,743	2,322,941	2,530,517	2,723,818	2,883,008	3,035,366	3,195,699	3,364,403
7,907,086	8,621,406	9,207,946	9,765,540	10,353,298	6,229,380	7,308,096	8,075,777	8,795,864	9,388,246	9,951,850	10,545,846	11,171,806
5,071,858	5,471,172	5,876,665	6,286,477	6,720,662	3,805,593	4,650,816	5,113,341	5,508,777	5,910,059	6,315,315	6,744,435	7,198,753
4,732,408	5,142,136	5,548,934	5,948,311	6,373,014	3,442,629	4,318,269	4,801,174	5,207,138	5,610,201	6,005,935	6,426,602	6,873,720
13,097,098	14,796,453	17,336,890	18,428,067	19,579,410	10,773,684	12,626,112	14,170,075	15,858,550	17,820,422	18,916,256	20,071,924	21,290,546
4,494,220	4,761,714	5,077,319	5,378,846	5,696,330	3,489,171	3,945,518	4,346,855	4,604,214	4,907,620	5,197,638	5,502,978	5,824,416
2,618,186	2,818,458	3,011,663	3,195,189	3,388,698	1,730,986	2,057,848	2,326,855	2,510,761	2,687,993	2,856,111	3,033,465	3,220,540
2,624,101	2,821,094	3,011,449	3,192,741	3,383,751	1,858,461	2,146,937	2,380,366	2,563,169	2,739,745	2,907,826	3,084,985	3,271,690
5,329,508	5,738,591	6,052,217	6,423,897	6,815,862	3,903,349	4,560,292	4,982,263	5,364,969	5,659,462	6,007,945	6,375,446	6,762,956
3,574,865	3,854,760	4,124,602	4,380,698	4,650,867	2,650,824	3,093,847	3,425,323	3,686,799	3,939,223	4,179,213	4,432,284	4,699,118
2,886,727	3,110,567	3,281,079	3,483,722	3,697,461	2,274,613	2,587,236	2,826,564	3,043,047	3,208,466	3,404,759	3,611,758	3,830,023
2,623,432	2,828,593	3,025,927	3,212,648	3,409,592	1,972,928	2,365,948	2,622,687	2,823,573	3,016,916	3,200,013	3,393,077	3,596,625
7,884,808	8,382,121	8,845,358	9,395,727	9,976,223	4,707,243	5,981,070	6,563,333	6,986,826	7,380,404	7,849,443	8,344,371	8,866,544
6,585,118	7,019,010	7,422,925	7,903,762	8,411,262	3,428,699	7,087,089	7,661,325	8,154,410	8,612,216	9,158,190	9,734,235	10,341,925
1,280,018	1,422,919	1,559,501	1,687,616	1,823,279	1,538,355	1,810,157	2,014,110	2,173,453	2,326,783	2,471,947	2,625,093	2,786,640
143,886,931	**146,128,100**	**154,266,200**	**163,587,447**	**173,439,901**	**103,035,643**	**126,757,532**	**135,393,184**	**144,527,815**	**152,563,110**	**161,765,540**	**171,492,141**	**181,772,126**

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

LBEX-DOCID 3119444

3,049,900	3,187,462	3,309,105	3,458,064	3,613,522		2,972,741	3,186,617	3,286,244	3,432,627	3,562,701	3,721,139	3,886,440	4,058,894
9,816,808	10,369,685	10,952,067	11,629,083	12,345,422		8,948,138	9,718,258	10,262,807	10,836,342	11,440,366	12,142,210	12,884,684	13,670,078
7,417,337	7,981,952	8,453,457	8,951,622	9,477,932		6,576,954	7,394,211	8,042,826	8,654,653	9,166,129	9,706,521	10,277,443	10,880,595
7,323,808	7,930,323	8,382,176	8,785,944	9,208,014		(2,547,889)	6,703,754	7,259,197	7,860,624	8,305,762	8,701,887	9,115,807	9,548,295
21,194,342	22,532,894	23,721,785	25,099,703	26,555,269		17,208,425	19,106,924	20,313,267	21,604,154	22,749,870	24,078,617	25,482,463	26,965,591
11,582,269	12,310,073	12,960,605	13,710,790	14,502,567		9,609,584	10,539,764	11,202,890	11,911,383	12,544,217	13,274,567	14,045,611	14,859,597
12,140,325	12,960,935	13,683,851	14,528,458	15,421,951		8,087,677	10,710,283	11,702,409	12,481,222	13,168,869	13,970,728	14,818,650	15,715,226
9,454,089	10,077,765	10,627,202	11,267,977	11,945,414		7,782,525	8,657,570	9,224,318	9,831,966	10,367,358	10,991,710	11,651,789	12,349,601
20,221,600	21,484,076	22,611,615	23,912,683	25,286,014		17,548,436	19,406,152	20,644,563	21,947,536	23,109,209	24,451,641	25,869,091	27,365,713
8,822,988	9,485,274	10,060,983	10,739,472	11,458,922		7,842,309	9,084,977	9,764,621	10,483,633	11,110,254	11,847,252	12,628,443	13,456,362
7,012,168	7,472,260	7,880,081	8,354,967	8,857,052		5,697,203	6,445,403	6,870,859	7,328,570	7,733,733	8,206,071	8,705,585	9,233,805
5,572,066	6,009,861	6,390,677	6,841,130	7,319,239		4,871,896	5,610,975	6,119,203	6,584,701	6,987,635	7,465,135	7,971,659	8,508,885
4,339,734	4,690,809	4,996,871	5,358,697	5,742,931		3,560,317	4,237,285	4,625,731	4,982,289	5,291,823	5,658,124	6,046,778	6,459,079
15,939,496	9,634,731	10,235,724	10,948,857	11,705,651		4,877,327	5,955,360	6,074,249	6,588,115	7,025,184	7,549,937	8,107,696	8,700,403
15,746,990	**17,242,964**	**18,557,503**	**20,006,167**	**21,550,041**		**13,487,822**	**14,909,423**	**16,066,225**	**17,336,782**	**18,583,774**	**20,012,979**	**21,535,803**	**23,158,067**
243,543	291,694	312,639	334,858	358,426		224,108	246,071	265,936	287,121	307,520	329,158	352,105	376,437
482,091	532,875	570,326	610,031	652,119		406,671	444,385	476,607	514,419	550,872	589,525	630,506	673,948
436,033	477,546	518,619	566,451	617,909		356,605	395,646	432,678	472,526	511,973	557,836	607,149	660,161
2,007,215	2,177,946	2,360,198	2,554,693	2,762,200		1,828,869	1,980,898	2,146,284	2,322,754	2,511,003	2,711,767	2,925,830	3,154,019
1,075,783	1,217,262	1,300,585	1,397,896	1,501,490		927,164	1,004,660	1,081,681	1,163,708	1,242,953	1,335,455	1,433,919	1,538,714
648,435	734,663	785,218	844,345	907,304		531,387	595,211	641,534	690,891	738,500	794,200	853,515	916,668
4,971,887	5,355,605	5,725,436	6,158,495	6,619,679		4,096,696	4,536,692	4,852,470	5,222,274	5,579,007	5,996,247	6,440,514	6,913,479
232,239	272,591	291,452	311,447	332,639		202,758	219,415	236,891	255,520	273,486	292,538	312,736	334,147
489,272	556,276	594,820	639,903	687,910		452,897	490,343	528,378	568,895	607,997	653,706	702,371	754,177
384,714	452,362	487,367	524,663	564,389		361,061	389,940	420,801	453,693	488,744	526,086	565,863	608,224
2,174,534	2,352,948	2,578,058	2,781,494	2,998,340		1,771,647	1,999,828	2,165,856	2,342,969	2,513,351	2,713,646	2,927,169	3,154,744
916,203	996,044	1,072,667	1,163,212	1,259,875		852,658	968,768	1,050,070	1,136,849	1,220,311	1,318,553	1,423,338	1,535,076
1,685,042	1,825,151	1,960,120	2,118,679	2,287,761		1,475,300	1,637,567	1,767,041	1,905,162	2,038,056	2,194,262	2,360,786	2,538,273
112,048,950	**122,881,282**	**131,027,313**	**140,333,606**	**151,366,130**		**91,978,850**	**105,890,823**	**116,103,752**	**126,067,722**	**134,236,782**	**143,515,726**	**153,358,536**	**163,798,012**
5,552,319	6,058,691	6,474,189	6,959,710	7,571,553		4,318,890	5,122,623	5,747,428	6,267,294	6,693,875	7,192,387	7,723,091	8,287,974
4,775,221	5,155,958	5,445,540	5,789,848	6,153,014		3,935,763	4,396,055	4,806,707	5,178,029	5,461,430	5,797,846	6,152,631	6,526,745
5,397,093	5,982,712	6,406,927	6,900,982	7,427,230		4,586,649	5,319,726	5,914,909	6,561,337	7,028,867	7,573,632	8,153,923	8,771,932
4,986,269	5,382,378	5,753,208	6,136,140	6,542,549		3,761,818	4,331,605	4,717,067	5,091,864	5,400,054	5,762,631	6,147,548	6,556,104
7,736,821	8,363,336	8,839,143	9,505,411	10,102,815		5,958,724	6,839,136	7,507,348	8,110,366	8,568,008	9,112,873	9,687,743	10,294,188
2,702,757	2,920,571	3,083,686	3,278,844	3,484,653		2,484,115	2,655,723	2,825,338	3,048,315	3,215,831	3,415,922	3,626,878	3,849,260
2,357,374	2,543,559	2,684,841	2,852,982	3,030,325		1,932,084	2,257,020	2,539,494	2,735,959	2,885,195	3,062,719	3,249,951	3,447,398
4,796,439	5,221,083	5,570,831	5,980,295	6,591,081		4,306,039	4,930,800	5,396,480	5,840,974	6,208,147	6,637,178	7,092,767	7,576,496
4,618,240	5,019,753	5,349,147	5,737,646	6,176,023		4,170,297	4,817,755	5,216,035	5,657,380	6,019,739	6,446,818	6,900,068	7,381,011
3,381,832	3,664,408	3,897,656	4,171,710	4,477,007		1,824,144	3,063,612	3,302,556	3,566,891	3,784,779	4,040,791	4,312,239	4,600,017
10,832,358	11,712,960	12,560,309	13,362,450	14,209,119		9,090,179	10,308,891	11,319,066	12,228,880	13,104,762	13,934,457	14,809,998	15,733,791
12,989,932	14,053,857	14,930,483	15,956,212	17,126,491		9,187,503	10,641,329	11,670,840	12,652,392	13,459,802	14,405,821	15,411,154	16,479,349
6,574,011	7,118,869	7,568,869	8,097,369	8,732,881		5,910,231	6,561,177	7,073,953	7,640,806	8,110,086	8,660,391	9,243,834	9,862,327
2,794,155	3,095,808	3,318,887	3,580,425	3,859,140		2,419,312	2,720,826	3,021,667	3,303,491	3,534,398	3,804,584	4,092,371	4,398,851
8,994,965	10,634,674	11,373,856	12,228,707	13,328,228		8,855,973	10,183,444	11,201,909	12,165,523	12,975,116	13,910,847	14,905,971	15,964,104
3,820,764	4,199,479	4,507,269	4,868,996	5,302,115		3,188,814	3,761,088	4,130,836	4,529,083	4,853,231	5,233,831	5,639,473	6,071,713
5,978,916	6,720,576	7,198,717	7,758,804	8,431,474		5,147,678	5,711,081	6,237,436	6,803,664	7,268,220	7,811,229	8,389,400	9,004,907
1,621,622	1,778,813	1,906,850	2,057,112	2,240,984		1,161,767	1,314,734	1,448,524	1,592,721	1,709,676	1,847,295	1,994,048	2,150,506
6,212,194	6,811,796	7,305,203	7,774,820	8,589,219		5,215,146	5,958,810	6,592,308	7,187,170	7,677,670	8,144,925	8,637,538	9,156,825
371,112	399,631	427,332	460,074	494,893		281,935	327,569	362,662	390,421	417,394	449,256	483,137	519,156
2,952,559	3,209,623	3,401,670	3,630,788	3,996,258		2,241,115	2,384,305	2,549,201	2,769,615	2,931,338	3,126,694	3,332,932	3,550,619
2,601,997	2,832,747	3,022,700	3,244,281	3,499,079		2,000,675	2,283,515	2,521,988	2,745,545	2,929,163	3,143,600	3,371,842	3,614,740
42,668,108	**46,041,814**	**49,899,980**	**53,543,065**	**57,552,172**		**39,687,467**	**45,234,160**	**49,083,273**	**52,016,988**	**55,205,186**	**58,929,564**	**62,887,417**	**67,092,945**
3,439,900	3,642,191	3,879,658	4,156,746	4,451,699		3,115,693	3,537,195	3,833,900	4,053,813	4,311,419	4,611,470	4,930,683	5,270,238
2,081,948	2,204,865	2,349,671	2,519,149	2,699,620		2,018,829	2,349,994	2,542,632	2,685,610	2,852,994	3,047,863	3,255,103	3,475,475
1,442,841	1,560,639	1,669,913	1,798,211	1,991,921		1,436,812	1,524,243	1,641,395	1,766,457	1,882,836	2,019,014	2,164,026	2,318,422
2,218,230	2,383,444	2,614,152	2,800,343	2,998,540		2,061,506	2,276,462	2,497,892	2,673,469	2,843,135	3,040,784	3,251,055	3,474,726
4,871,387	5,176,415	5,801,040	6,220,004	6,666,108		4,672,342	5,275,808	5,786,245	6,117,430	6,505,226	6,956,727	7,437,035	7,947,923
5,985,320	6,423,099	7,130,416	7,623,277	8,147,613		5,381,102	6,180,173	6,752,304	7,206,985	7,646,492	8,157,557	8,700,802	9,278,200
8,002,113	8,477,162	9,036,842	9,691,902	10,389,515		6,632,695	7,877,221	8,653,703	9,152,899	9,739,015	10,423,052	11,150,990	11,925,543
1,415,423	1,493,339	1,584,314	1,689,992	1,802,310		1,254,321	1,410,310	1,539,549	1,624,188	1,722,956	1,837,629	1,959,499	2,089,008
1,734,118	1,868,892	1,998,821	2,150,798	2,421,870		1,622,621	1,924,959	2,138,396	2,288,520	2,433,459	2,602,467	2,782,271	2,973,537
3,274,903	3,513,859	3,829,729	4,098,970	4,385,517		3,112,449	3,575,086	3,910,874	4,177,237	4,434,578	4,734,139	5,052,644	5,391,258
1,742,807	1,828,328	2,072,040	2,180,103	2,293,469		1,848,428	2,070,186	2,187,431	2,281,984	2,380,511	2,498,861	2,622,875	2,752,816
2,286,311	2,381,082	2,498,916	2,642,182	2,912,676		2,245,985	2,514,852	2,668,753	2,772,635	2,900,690	3,055,391	3,217,799	3,388,284

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

LBEX-DOCID 3119444

887,799	956,615	1,019,422	1,092,846	1,171,025	753,161	895,384	983,477	1,040,236	1,106,839	1,184,522	1,267,187	1,355,142
3,285,008	4,131,885	4,415,047	4,878,543	5,220,288	3,531,522	3,822,286	3,946,721	4,175,525	4,445,037	4,760,089	5,095,448	5,452,374
22,738,891	**23,898,090**	**24,872,762**	**26,091,609**	**27,366,541**	**20,086,548**	**21,999,626**	**23,248,402**	**24,418,823**	**25,405,710**	**26,634,133**	**27,918,681**	**29,261,839**
327,869	344,460	358,479	376,506	395,366	271,369	310,407	331,662	348,005	361,900	379,640	398,188	417,578
609,301	638,734	663,943	695,870	729,234	473,433	534,725	569,728	596,966	620,351	649,885	680,741	712,977
510,793	534,530	555,280	581,006	607,871	449,798	489,841	519,773	543,667	564,613	590,497	617,520	645,729
1,955,757	2,076,863	2,157,365	2,257,274	2,361,597	1,506,538	1,652,033	1,756,889	1,867,644	1,940,449	2,031,282	2,126,153	2,225,237
717,558	751,664	781,272	818,267	856,918	604,889	677,023	719,532	753,225	782,595	819,119	857,265	897,104
737,857	771,512	801,010	837,448	875,477	616,227	701,236	743,646	777,471	807,095	843,711	881,923	921,800
369,801	381,280	396,464	415,701	435,808	267,650	303,934	313,273	322,900	335,888	352,552	369,979	388,204
615,188	654,144	679,828	711,836	745,274	465,772	506,580	539,425	574,132	596,887	625,326	655,044	686,097
730,397	764,072	793,514	829,991	868,073	594,246	687,802	729,549	762,872	792,076	828,158	865,818	905,124
736,696	772,245	802,766	841,327	881,625	554,247	618,210	648,391	679,943	706,914	741,148	776,931	814,329
611,200	646,212	669,606	698,542	728,730	544,194	588,041	620,895	656,420	680,224	709,627	740,300	772,297
199,104	213,067	221,649	232,704	244,267	185,981	204,362	216,892	231,659	240,855	252,623	264,926	277,787
311,088	331,607	344,588	361,070	378,293	286,156	307,234	325,573	346,675	360,165	377,209	395,013	413,611
498,312	529,191	557,753	591,961	628,065	440,733	477,934	507,717	539,162	568,216	603,051	639,817	678,617
627,544	666,463	702,384	745,501	791,012	573,898	625,494	663,802	704,236	741,626	786,387	833,613	883,436
357,886	381,210	402,605	428,492	455,844	352,828	386,735	404,742	430,033	453,332	481,357	510,942	542,170
3,222,045	3,318,706	3,445,481	3,605,178	3,771,919	2,579,360	2,898,483	3,033,401	3,124,404	3,243,825	3,394,317	3,551,452	3,715,512
1,396,157	1,494,112	1,554,578	1,632,322	1,713,643	1,349,566	1,454,526	1,570,001	1,675,294	1,741,827	1,826,393	1,914,789	2,007,180
588,936	634,183	668,347	718,091	770,515	1,035,741	1,113,406	1,168,860	1,234,201	1,287,696	1,358,922	1,433,589	1,511,852
638,652	669,699	696,122	729,804	765,008	652,912	701,474	741,778	776,779	806,913	844,844	884,462	925,840
357,425	388,655	411,313	431,407	452,414	338,643	365,410	393,271	425,708	449,527	470,786	492,994	516,192
555,195	582,428	605,582	635,137	666,034	577,699	598,136	659,332	691,264	718,463	753,098	789,296	827,124
1,065,910	1,117,611	1,161,923	1,218,022	1,276,656	984,346	1,089,634	1,141,865	1,196,447	1,243,471	1,302,665	1,364,513	1,429,131
4,547,933	4,762,920	4,949,363	5,182,463	5,425,964	3,955,461	4,236,525	4,435,345	4,643,017	4,823,704	5,048,793	5,283,871	5,529,368
450,290	472,522	491,545	515,689	540,936	424,862	470,443	493,061	516,700	537,098	562,743	589,541	617,543
205,756,813	**216,002,225**	**228,035,609**	**239,447,414**	**251,410,269**	**177,702,879**	**190,670,257**	**199,875,585**	**209,779,657**	**221,233,239**	**232,269,899**	**243,838,925**	**255,965,566**
12,337,681	12,888,702	13,768,412	14,380,371	15,018,752	10,452,982	11,227,686	11,709,320	12,231,875	13,064,532	13,644,779	14,250,063	14,881,447
4,501,842	4,700,950	5,250,549	5,478,498	5,716,153	3,693,590	4,011,913	4,217,282	4,404,048	4,698,121	4,905,308	5,121,406	5,346,794
3,672,983	3,838,841	4,101,163	4,285,417	4,477,708	3,492,923	3,497,748	3,569,910	3,730,395	3,984,065	4,162,290	4,348,262	4,542,312
10,742,430	11,416,216	11,950,311	12,602,340	13,287,212	8,956,821	10,191,728	10,820,908	11,478,722	12,003,361	12,639,233	13,306,647	14,007,113
2,947,241	3,103,686	3,244,849	3,416,157	3,595,942	2,743,400	2,889,523	3,016,947	3,175,290	3,318,552	3,491,865	3,673,707	3,864,486
8,893,938	9,362,648	9,786,727	10,299,859	10,838,303	8,116,062	8,575,403	8,905,332	9,364,683	9,782,192	10,284,649	10,811,627	11,364,287
5,915,276	6,230,018	6,514,356	6,859,067	7,220,865	5,333,431	5,676,498	5,904,046	6,211,111	6,489,746	6,825,739	7,178,198	7,547,907
12,965,234	13,669,128	14,302,711	15,074,248	15,884,406	11,770,567	13,088,947	13,644,547	14,357,744	15,004,241	15,784,785	16,603,678	17,462,745
4,101,465	4,315,223	4,644,556	4,884,562	5,136,315	3,396,013	3,571,874	3,749,714	3,945,882	4,247,551	4,467,827	4,698,907	4,941,307
4,579,813	4,819,891	5,190,684	5,460,358	5,743,269	4,449,302	4,544,762	4,698,069	4,942,644	5,318,554	5,593,108	5,881,094	6,183,149
4,425,935	4,660,885	4,873,345	5,130,650	5,400,696	4,297,179	4,564,823	4,768,704	5,015,440	5,239,675	5,509,608	5,792,737	6,089,688
9,687,171	10,149,843	10,576,576	11,080,969	11,608,950	8,851,911	9,343,373	9,669,435	10,124,137	10,545,619	11,041,031	11,559,411	12,101,813
6,974,400	7,333,281	7,658,647	8,051,095	8,462,655	6,055,499	6,334,591	6,561,246	6,896,937	7,201,681	7,568,686	7,953,511	8,356,999
4,417,123	4,672,772	5,051,402	5,340,884	5,645,948	3,783,101	4,010,142	4,275,838	4,522,971	4,888,610	5,168,412	5,463,266	5,773,955
11,093,063	11,722,214	12,646,323	13,357,673	14,106,962	9,914,317	10,696,655	11,358,270	11,992,537	12,918,659	13,634,987	14,389,242	15,183,386
6,337,857	6,701,157	7,258,080	7,678,112	8,120,939	6,356,758	6,665,052	7,123,820	7,521,255	8,102,365	8,551,239	9,023,869	9,521,482
7,530,270	7,959,885	8,593,393	9,079,399	9,591,394	6,932,984	7,237,835	7,682,464	8,116,647	8,754,138	9,244,953	9,761,903	10,306,341
6,295,770	6,657,933	7,192,261	7,602,134	8,034,008	5,335,212	5,591,086	5,965,212	6,308,780	6,815,285	7,204,116	7,613,832	8,045,518
4,516,131	4,781,850	5,029,342	5,324,310	5,635,342	3,819,121	4,138,561	4,448,221	4,712,322	4,957,857	5,249,979	5,558,033	5,882,856
12,725,715	13,457,125	14,535,372	15,363,059	16,235,157	12,083,930	12,511,254	13,285,289	14,037,313	15,140,706	15,990,846	16,886,285	17,829,374
6,973,335	7,283,274	7,558,287	7,893,673	8,243,553	5,738,305	6,112,120	6,342,958	6,625,637	6,875,537	7,181,404	7,500,496	7,833,373
3,108,661	3,243,079	3,361,775	3,506,931	3,658,215	2,612,674	2,853,653	2,974,520	3,105,965	3,222,293	3,364,456	3,512,728	3,667,369
3,384,449	3,533,864	3,666,182	3,827,776	3,996,312	2,866,206	3,023,364	3,142,663	3,281,623	3,404,458	3,554,742	3,711,485	3,874,959
6,006,232	6,272,611	6,507,847	6,795,969	7,096,497	4,521,716	4,935,739	5,131,786	5,360,731	5,562,772	5,810,485	6,068,909	6,338,498
6,489,673	6,775,955	7,029,962	7,339,602	7,662,547	5,042,984	5,430,879	5,607,381	5,856,732	6,077,494	6,347,288	6,628,734	6,922,327
5,857,673	6,114,238	6,342,298	6,619,707	6,908,977	4,659,237	4,875,488	5,053,855	5,280,625	5,480,490	5,725,917	5,981,997	6,249,183
3,247,702	3,393,699	3,522,266	3,680,285	3,845,170	2,443,095	2,642,521	2,784,387	2,910,849	3,021,710	3,158,632	3,301,537	3,450,682
724,106	786,935	816,315	852,263	889,752	592,383	679,861	714,940	746,627	774,628	808,902	844,651	881,938
7,573,728	7,829,600	8,059,958	8,355,937	8,662,754	6,035,425	6,603,623	6,883,225	7,116,774	7,327,380	7,597,442	7,877,438	8,167,736
3,768,318	3,881,367	4,022,327	4,193,750	4,372,346	2,821,215	3,097,658	3,232,776	3,329,759	3,452,479	3,603,306	3,760,549	3,924,474
4,271,085	4,464,123	4,634,089	4,843,088	5,061,203	3,286,173	3,778,397	4,007,214	4,189,540	4,349,103	4,546,509	4,752,547	4,967,586
3,539,466	3,645,650	3,778,253	3,939,692	4,107,898	3,249,993	3,449,576	3,596,440	3,704,333	3,838,696	4,001,949	4,172,022	4,349,199
6,151,049	6,335,580	6,566,991	6,849,580	7,144,070	3,998,371	4,817,926	5,028,865	5,179,731	5,370,688	5,605,427	5,850,154	6,105,285
54,382,391	**57,734,286**	**60,833,754**	**64,546,753**	**68,465,541**	**49,742,548**	**52,870,876**	**56,839,200**	**60,242,446**	**63,398,709**	**67,164,112**	**71,135,650**	**75,324,164**
3,528,517	3,741,173	3,938,025	4,173,363	4,421,621	3,267,536	3,432,369	3,686,699	3,904,962	4,107,459	4,348,827	4,603,343	4,871,697

FOIA CONFIDENTIAL TREATMENT
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4,703,192	4,992,631	5,259,981	5,580,566	5,918,907	4,123,344	4,396,981	4,729,631	5,014,294	5,277,893	5,592,903	5,925,196	6,275,684
2,085,713	2,220,443	2,344,437	2,493,957	2,651,922	2,012,134	2,158,936	2,326,841	2,470,178	2,602,710	2,761,485	2,929,057	3,105,893
3,330,662	3,539,980	3,733,110	3,965,156	4,210,165	3,081,171	3,290,811	3,540,317	3,753,917	3,951,778	4,188,180	4,437,566	4,700,620
5,942,644	6,324,773	6,677,194	7,101,227	7,549,166	5,735,288	6,129,738	6,594,678	6,993,781	7,364,219	7,806,023	8,272,125	8,763,806
1,400,980	1,491,407	1,574,631	1,674,982	1,780,998	1,379,023	1,485,729	1,598,080	1,694,307	1,783,471	1,889,961	2,002,295	2,120,781
3,054,608	3,236,983	3,405,909	3,607,655	3,820,431	2,573,401	2,715,870	2,919,800	3,094,207	3,255,622	3,448,550	3,652,030	3,866,615
3,436,759	3,653,728	3,853,947	4,094,524	4,348,566	3,380,855	3,547,394	3,816,513	4,046,876	4,260,248	4,515,206	4,784,170	5,067,879
4,773,852	5,048,089	5,303,696	5,606,591	5,925,762	3,889,578	4,081,892	4,373,666	4,625,608	4,860,321	5,138,621	5,431,895	5,740,923
5,946,620	6,294,363	6,617,428	7,001,781	7,406,957	5,400,972	5,780,349	6,202,659	6,565,623	6,902,687	7,303,870	7,726,794	8,172,596
3,659,483	3,890,814	4,104,280	4,360,796	4,631,676	3,423,890	3,694,084	3,972,172	4,210,974	4,432,669	4,696,943	4,975,710	5,269,733
2,109,670	2,239,256	2,359,435	2,502,976	2,654,462	1,800,324	1,928,737	2,076,842	2,203,775	2,321,469	2,462,039	2,610,372	2,766,879
1,478,554	1,578,460	1,670,187	1,781,256	1,898,706	1,388,274	1,472,653	1,592,417	1,694,283	1,788,258	1,901,271	2,020,643	2,146,713
8,931,138	9,482,187	9,991,494	10,601,925	11,246,203	8,286,757	8,755,333	9,408,886	9,969,661	10,489,906	11,110,234	11,764,453	12,454,345
2,064,763	**2,203,255**	**2,296,257**	**2,410,389**	**2,529,915**	**1,970,975**	**2,125,460**	**2,226,075**	**2,311,820**	**2,407,480**	**2,524,098**	**2,646,144**	**2,773,866**
803,945	828,064	859,327	898,400	939,177	847,330	894,224	930,682	958,603	993,945	1,037,392	1,082,688	1,129,909
843,550	918,089	958,913	1,008,399	1,060,302	765,521	834,993	877,916	916,705	957,156	1,006,073	1,057,366	1,111,147
417,268	457,103	478,017	503,590	530,436	358,125	396,244	417,477	436,512	456,379	480,633	506,091	532,809
64,591,354	**68,018,596**	**58,039,769**	**2,904,757**	**116,734,015**	**56,705,080**	**56,542,982**	**58,340,805**	**60,229,470**	**71,907,637**	**45,575,383**	**118,608,781**	**125,525,594**
4,544,191	4,814,559	4,282,138	892,328	8,211,787	4,458,544	4,455,678	4,600,075	4,749,019	5,581,539	2,770,225	8,430,297	8,922,630
308,682	327,643	295,107	69,140	439,292	306,298	306,248	316,193	326,452	376,505	154,360	462,534	495,635
5,490,600	5,831,440	5,044,015	507,378	12,676,707	5,079,222	5,060,343	5,231,923	5,409,047	6,598,230	3,600,596	12,499,181	13,254,578
2,639,014	2,730,702	2,335,767	304,625	3,510,762	2,513,179	2,535,545	2,611,611	2,689,959	2,989,910	1,564,436	3,606,186	3,795,945
3,908,215	4,078,696	3,365,293	(325,368)	4,755,712	3,675,486	3,635,007	3,724,060	3,835,782	4,357,695	1,465,185	5,304,013	5,542,401
6,696,883	7,087,645	6,377,233	1,740,197	12,318,565	5,387,554	5,372,780	5,553,711	5,740,465	6,936,156	5,124,133	11,993,285	12,705,384
6,364,845	6,693,506	5,999,012	1,700,783	14,636,458	4,692,694	4,628,625	4,781,690	4,939,631	6,833,438	7,815,322	16,764,565	17,701,832
12,556,912	13,310,867	12,099,127	4,071,870	27,123,800	10,822,412	10,787,146	11,153,789	11,532,292	14,146,845	11,257,160	26,596,302	28,169,312
8,012,535	8,496,866	7,378,267	655,559	15,254,624	6,755,580	6,729,391	6,959,424	7,196,922	8,658,597	5,793,798	14,856,750	15,770,109
2,182,389	2,297,768	2,048,746	539,694	3,786,714	2,155,355	2,162,121	2,226,985	2,293,795	2,616,716	1,412,701	3,870,168	4,132,966
2,094,397	2,203,755	2,003,086	711,753	3,515,775	2,118,066	2,129,231	2,193,108	2,258,901	2,565,397	1,458,527	3,656,783	3,897,351
3,752,064	3,885,994	2,597,911	(3,179,835)	2,825,940	3,228,466	3,219,014	3,305,108	3,404,261	3,720,495	693,640	2,774,242	2,920,960
3,186,368	3,319,922	2,147,349	(2,984,211)	4,167,967	2,812,933	2,811,258	2,895,595	2,982,463	3,390,501	1,346,149	4,211,712	4,453,592
1,579,403	1,626,785	904,040	(2,166,060)	1,668,587	1,444,443	1,441,101	1,480,603	1,525,021	1,676,226	369,117	1,687,881	1,765,526
1,274,856	1,312,447	1,162,678	366,903	1,841,327	1,254,848	1,269,494	1,306,929	1,345,461	1,459,385	750,034	1,894,883	1,997,376

FOIA CONFIDENTIAL TREATMENT
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REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

CF at Share (Budget)							CAGR Sensitivity				
Year 1 CF	Year 2 CF	Year 3 CF	Year 4 CF	Year 5 CF	Year 6 CF	Year 7 CF	Year 1 CF	Year 2 CF	Year 3 CF	Year 4 CF	Year 5 CF
576,848,885	**730,768,663**	**805,417,720**	**865,238,621**	**921,349,553**	**921,446,071**	**1,084,352,845**	**(0)**	**(70,984,772)**	**(141,102,391)**	**(205,290,901)**	**(265,443,754)**
39,215,744	**47,165,100**	**50,463,617**	**53,347,974**	**56,751,852**	**60,049,012**	**63,524,818**	**(0)**	**(3,861,357)**	**(7,878,137)**	**(11,471,910)**	**(15,627,259)**
2,947,962	3,492,508	3,750,966	3,973,832	4,236,471	4,485,763	4,748,644	-	(294,817)	(607,323)	(883,370)	(1,202,204)
5,149,401	6,303,955	6,746,216	7,129,488	7,579,180	8,006,899	8,457,466	-	(493,045)	(1,015,673)	(1,477,328)	(2,010,539)
8,568,125	10,887,095	11,664,471	12,338,142	13,129,018	13,881,424	14,674,330	-	(864,084)	(1,780,014)	(2,589,085)	(3,523,562)
4,680,399	5,049,159	5,418,081	5,735,959	6,110,573	6,465,936	6,840,562	-	(423,768)	(872,963)	(1,269,751)	(1,728,042)
2,960,271	3,873,689	4,151,628	4,391,405	4,673,630	4,941,469	5,223,724	-	(315,361)	(649,644)	(944,928)	(1,285,980)
4,790,507	5,123,957	5,515,617	5,850,926	6,248,009	6,623,563	7,019,789	-	(464,493)	(956,855)	(1,391,775)	(1,894,108)
2,453,778	2,679,989	2,880,915	3,054,076	3,258,282	3,452,084	3,656,502	(0)	(231,212)	(476,297)	(692,789)	(942,837)
2,493,109	2,643,307	2,843,006	3,014,441	3,217,087	3,409,010	3,611,461	-	(233,852)	(481,736)	(700,699)	(953,602)
1,924,855	2,144,299	2,307,319	2,446,735	2,611,905	2,768,015	2,932,697	-	(194,094)	(399,834)	(581,571)	(791,477)
3,247,336	4,967,142	5,185,398	5,412,970	5,687,697	6,014,850	6,359,645	-	(346,629)	(637,797)	(940,613)	(1,294,906)
10,389,255	**12,548,645**	**14,230,591**	**17,347,491**	**18,407,473**	**19,671,251**	**21,008,908**	**0**	**(1,770,030)**	**(3,556,630)**	**(5,103,796)**	**(6,509,773)**
341,125	413,893	456,958	487,757	516,196	550,376	586,483	-	(50,783)	(105,120)	(146,650)	(185,895)
2,706,999	3,127,437	3,434,340	3,711,188	3,921,117	4,171,137	4,434,900	-	(393,693)	(765,732)	(1,106,945)	(1,378,210)
4,978,004	6,007,181	6,614,638	7,052,695	7,458,547	7,944,393	8,457,439	-	(703,224)	(1,455,673)	(2,030,759)	(2,574,216)
2,078,990	2,441,197	2,679,778	2,894,696	3,057,002	3,250,721	3,455,162	-	(309,133)	(601,263)	(869,189)	(1,082,189)
(57,662)	(41,810)	(31,604)	187,502	203,914	223,462	244,368	-	(21,058)	(43,379)	(65,067)	(87,949)
35,643	65,107	83,267	297,777	321,970	350,618	381,217	-	(29,707)	(61,196)	(91,793)	(124,073)
(84,580)	(69,525)	(3,417)	193,246	208,842	227,335	247,092	-	(19,462)	(38,372)	(58,322)	(79,369)
(261,677)	(258,118)	(8,321)	154,694	166,361	180,367	195,270	-	(15,720)	(30,798)	(46,629)	(63,251)
(1,264)	48,748	79,751	521,616	565,070	616,645	671,761	-	(54,320)	(111,899)	(167,847)	(226,871)
112,427	136,770	50,034	230,819	250,815	274,589	300,007	-	(25,285)	(52,086)	(78,128)	(105,603)
(78,094)	(34,271)	(14,953)	460,591	496,956	539,945	585,847	-	(44,219)	(87,185)	(132,514)	(180,336)
(86,668)	(72,421)	(14,920)	157,323	170,349	185,813	202,341	0	(16,367)	(32,270)	(49,048)	(66,749)
706,014	784,457	905,040	997,589	1,070,334	1,155,851	1,247,020	-	(87,062)	(171,657)	(260,905)	(355,061)
81,473,234	**108,139,907**	**122,426,454**	**133,697,391**	**143,997,042**	**153,010,583**	**162,521,045**	**(0)**	**(13,928,577)**	**(28,449,888)**	**(41,445,859)**	**(53,490,968)**
1,823,176	2,265,416	2,471,022	2,630,854	2,787,698	2,940,297	3,100,391	0	(252,554)	(504,104)	(707,822)	(909,155)
6,902,135	7,965,486	8,815,969	10,337,431	10,943,309	11,533,127	12,151,723	-	(949,704)	(1,968,584)	(3,061,680)	(3,826,188)
2,266,398	2,728,932	3,059,463	3,316,525	3,563,636	3,797,252	4,043,950	(0)	(373,990)	(777,899)	(1,105,065)	(1,422,962)
4,897,698	5,801,522	6,448,190	7,052,909	7,546,032	8,013,525	8,506,799	-	(716,479)	(1,490,276)	(2,221,514)	(2,836,277)
2,512,522	2,988,573	3,802,470	4,064,868	4,306,717	4,598,242	4,906,381	-	(487,001)	(1,012,329)	(1,372,349)	(1,712,568)
2,070,115	2,459,451	2,851,618	3,077,801	3,249,412	3,453,799	3,669,459	(0)	(357,102)	(660,774)	(939,284)	(1,160,700)
2,452,598	2,894,367	3,448,216	3,725,831	3,935,920	4,186,442	4,450,816	-	(429,343)	(896,768)	(1,240,997)	(1,514,659)
9,891,598	12,211,411	13,605,672	14,907,336	15,964,233	16,964,095	18,019,168	-	(1,744,428)	(3,434,586)	(5,031,785)	(6,374,572)
5,011,161	5,861,572	6,502,612	7,007,615	7,494,933	7,957,990	8,446,327	-	(696,689)	(1,449,112)	(2,058,575)	(2,650,771)
981,527	1,110,528	1,225,904	1,308,588	1,384,996	1,476,729	1,573,618	-	(135,418)	(280,316)	(391,059)	(495,711)
2,037,743	2,273,501	2,479,594	2,671,367	2,828,983	2,979,721	3,138,384	-	(231,196)	(479,593)	(713,469)	(911,776)
6,091,320	7,165,894	7,929,309	8,645,002	9,232,858	9,791,801	10,380,995	-	(918,862)	(1,809,137)	(2,650,447)	(3,357,748)
3,448,353	4,282,859	4,734,345	5,118,411	5,507,982	5,901,176	6,317,872	-	(463,182)	(961,346)	(1,386,847)	(1,817,017)
3,362,829	4,236,075	4,716,514	5,119,938	5,520,386	5,913,425	6,331,317	-	(491,365)	(1,026,952)	(1,481,011)	(1,932,151)
9,392,564	11,220,430	12,739,094	14,401,511	16,898,934	17,967,124	19,094,317	-	(1,666,353)	(3,477,229)	(5,445,162)	(7,707,066)
3,391,251	3,844,660	4,242,972	4,497,214	4,797,410	5,084,122	5,386,057	-	(435,861)	(905,146)	(1,222,448)	(1,589,560)
1,417,924	1,742,892	2,259,869	2,441,766	2,616,928	2,782,914	2,958,073	-	(289,066)	(604,581)	(830,407)	(1,049,834)
1,769,661	2,055,473	2,286,158	2,466,135	2,639,800	2,804,882	2,978,953	-	(258,752)	(537,614)	(763,420)	(983,330)
3,678,989	4,329,201	4,744,240	5,119,804	5,406,942	5,747,850	6,107,548	-	(523,046)	(1,017,324)	(1,470,647)	(1,831,039)
1,253,557	1,690,785	3,220,442	3,475,772	3,721,864	3,955,334	4,201,688	(0)	(358,771)	(746,243)	(1,060,095)	(1,365,055)
2,138,293	2,446,826	2,681,942	2,894,086	3,055,037	3,246,727	3,448,985	0	(301,417)	(586,255)	(847,493)	(1,055,177)
(4,273,472)	2,287,256	2,541,634	2,740,089	2,930,927	3,111,445	3,301,851	-	(284,472)	(591,702)	(840,559)	(1,082,364)
4,272,243	5,672,070	6,245,063	6,659,008	7,042,751	7,501,661	7,986,156	-	(660,440)	(1,367,110)	(1,907,208)	(2,417,601)
3,219,899	6,872,025	7,439,809	7,926,248	8,377,210	8,916,133	9,484,917	-	(675,810)	(1,392,168)	(2,024,952)	(2,622,932)
1,463,155	1,732,701	1,934,330	2,091,279	2,242,145	2,384,770	2,535,301	-	(227,279)	(472,740)	(671,564)	(864,754)
69,295,132	**124,637,828**	**133,209,889**	**142,279,021**	**150,246,852**	**159,379,794**	**169,034,823**	**(0)**	**(10,608,819)**	**(20,623,598)**	**(31,064,526)**	**(40,366,543)**

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

LBEX-DOCID 3119444

2,834,142	3,104,217	3,201,372	3,345,209	3,472,660	3,628,397	3,790,915	(0)	(171,020)	(304,415)	(487,612)	(654,320)
8,400,629	9,562,728	10,102,611	10,671,340	11,270,414	11,967,160	12,704,382	-	(568,685)	(1,165,805)	(1,792,780)	(2,451,105)
4,372,381	7,295,331	7,940,980	8,549,751	9,058,080	9,595,231	10,162,814	-	(647,817)	(1,347,459)	(2,008,620)	(2,564,468)
(2,834,008)	6,499,814	7,049,138	7,644,264	8,082,911	8,472,351	8,879,385	(0)	(820,427)	(1,576,338)	(2,385,599)	(3,035,707)
16,745,827	18,847,879	20,046,450	21,329,333	22,466,804	23,787,060	25,182,159	-	(1,417,621)	(2,722,383)	(4,116,080)	(5,357,164)
9,054,790	10,402,774	11,061,791	11,766,051	12,394,524	13,120,384	13,886,802	(0)	(747,451)	(1,435,302)	(2,169,820)	(2,823,705)
7,902,712	10,519,769	11,506,180	12,279,105	12,960,689	13,756,303	14,597,792	-	(878,586)	(1,720,233)	(2,597,825)	(3,380,863)
7,517,703	8,526,760	9,089,583	9,693,190	10,224,418	10,844,482	11,500,145	-	(697,341)	(1,339,360)	(2,025,581)	(2,637,070)
14,753,959	19,122,902	20,352,816	21,647,036	22,799,694	24,132,841	25,540,727	-	(1,389,007)	(2,688,784)	(4,055,158)	(5,271,612)
78,622	8,945,927	9,621,400	10,336,114	10,958,311	11,690,750	12,467,246	-	(1,003,281)	(1,815,938)	(2,671,843)	(3,432,486)
5,375,105	6,331,073	6,753,099	7,207,277	7,608,801	8,077,392	8,573,046	0	(520,383)	(1,000,143)	(1,514,441)	(1,974,127)
878,039	5,504,370	6,009,399	6,471,604	6,871,145	7,345,150	7,848,075	0	(588,330)	(1,216,667)	(1,802,594)	(2,325,320)
35,793	4,153,340	4,539,268	4,893,232	5,200,094	5,563,643	5,949,463	-	(445,805)	(920,920)	(1,364,054)	(1,759,316)
(5,820,561)	5,820,945	5,935,802	6,445,514	6,878,305	7,398,651	7,951,873	-	(713,066)	(1,369,852)	(2,072,520)	(2,699,279)
8,412,469	**11,011,614**	**12,490,662**	**15,817,300**	**17,072,176**	**18,456,034**	**19,932,149**	**0**	**(1,178,020)**	**(2,606,682)**	**(4,160,426)**	**(5,694,115)**
(501,892)	(501,709)	(68,084)	215,001	233,237	252,646	273,298	-	(19,602)	(44,300)	(70,481)	(95,919)
116,421	228,632	254,382	408,698	441,979	477,366	514,982	0	(31,320)	(71,322)	(117,361)	(162,096)
(87,395)	184,006	214,689	247,997	280,708	319,633	361,801	-	(41,301)	(85,492)	(132,777)	(179,758)
1,738,869	1,834,198	1,996,803	2,168,789	2,352,419	2,548,426	2,757,588	-	(148,732)	(355,966)	(575,633)	(808,481)
375,164	436,100	334,475	962,646	1,035,859	1,122,148	1,214,214	0	(72,522)	(163,901)	(260,762)	(354,878)
305,887	362,946	183,668	567,686	611,599	663,492	718,886	-	(44,495)	(100,559)	(159,986)	(217,730)
4,035,593	4,473,755	4,787,646	5,155,505	5,510,235	5,925,412	6,367,554	-	(367,871)	(755,976)	(1,202,649)	(1,636,666)
(369,242)	(369,745)	(26,276)	198,698	214,960	232,256	250,645	-	(16,907)	(38,210)	(60,791)	(82,732)
112,897	140,143	167,672	476,013	512,329	555,167	600,877	-	(36,273)	(81,977)	(130,424)	(177,497)
(48,939)	(32,360)	(14,168)	364,090	396,452	431,026	467,950	-	(24,160)	(61,850)	(101,802)	(144,151)
1,603,647	1,829,308	2,026,340	2,199,268	2,418,809	2,616,267	2,826,869	-	(164,934)	(372,752)	(593,038)	(807,083)
196,158	910,573	990,129	1,075,110	1,156,720	1,253,054	1,355,874	-	(81,453)	(184,083)	(292,871)	(398,576)
935,300	1,515,767	1,643,387	1,777,798	1,906,871	2,059,141	2,221,612	-	(128,449)	(290,294)	(461,851)	(628,546)
67,656,214	**100,989,635**	**111,904,068**	**122,762,357**	**130,924,224**	**140,249,137**	**151,302,794**	**(0)**	**(11,381,093)**	**(23,323,669)**	**(35,029,672)**	**(44,877,603)**
4,124,620	4,963,557	5,586,440	6,104,327	6,528,869	7,025,280	7,648,821	-	(656,528)	(1,372,176)	(1,978,896)	(2,488,960)
3,601,312	4,212,625	4,620,774	4,989,518	5,270,264	5,603,944	5,955,913	-	(512,625)	(997,081)	(1,441,402)	(1,794,605)
4,188,471	4,920,234	5,868,464	6,513,499	6,979,593	7,522,880	8,101,649	(0)	(619,319)	(1,288,494)	(2,011,514)	(2,548,132)
3,393,418	4,220,008	4,603,480	4,976,228	5,327,571	5,687,974	6,070,651	-	(476,166)	(936,952)	(1,387,825)	(1,770,138)
5,525,833	6,627,896	7,292,771	7,892,351	8,346,454	8,987,671	9,558,785	-	(846,445)	(1,646,364)	(2,380,011)	(2,963,224)
2,327,315	2,497,579	2,777,809	2,999,361	3,165,409	3,363,987	3,573,385	-	(165,755)	(382,133)	(655,437)	(871,282)
1,522,636	2,156,400	2,437,205	2,631,952	2,779,418	2,955,118	3,140,472	-	(331,107)	(658,923)	(897,136)	(1,086,502)
2,090,639	4,684,598	5,148,165	5,590,481	5,955,412	6,382,133	7,011,094	-	(552,943)	(1,088,131)	(1,602,098)	(2,035,897)
4,093,511	4,729,983	5,126,409	5,565,845	5,926,236	6,351,290	6,828,425	-	(458,759)	(945,970)	(1,480,089)	(1,932,942)
1,772,541	3,010,899	3,248,700	3,511,857	3,728,532	3,983,295	4,268,060	-	(269,938)	(556,617)	(870,899)	(1,137,361)
8,616,179	9,827,781	11,067,633	11,969,903	12,838,017	13,659,709	14,527,008	-	(1,142,792)	(2,365,629)	(3,487,124)	(4,576,843)
3,657,503	10,442,129	11,468,087	12,445,978	13,249,619	14,191,755	15,273,838	-	(1,241,879)	(2,444,009)	(3,598,575)	(4,573,118)
5,746,906	6,397,227	6,903,472	7,467,461	7,933,790	8,481,056	9,136,369	-	(500,301)	(1,105,749)	(1,769,488)	(2,332,240)
1,981,334	2,590,041	2,940,652	3,249,401	3,478,685	3,747,200	4,033,266	(0)	(286,458)	(636,775)	(967,837)	(1,246,154)
5,277,293	9,138,426	10,154,041	11,874,719	12,681,287	13,613,904	14,795,819	-	(1,116,899)	(2,199,419)	(3,222,576)	(4,082,556)
3,060,314	3,630,158	3,997,403	4,393,072	4,714,565	5,092,430	5,542,755	-	(418,719)	(866,761)	(1,346,177)	(1,749,220)
3,988,196	5,360,139	5,882,948	6,602,273	7,063,068	7,602,202	8,252,383	-	(577,353)	(1,195,148)	(1,856,218)	(2,411,965)
1,116,817	1,269,148	1,402,283	1,545,805	1,662,065	1,798,968	1,968,734	0	(153,675)	(318,110)	(494,059)	(641,979)
4,813,546	5,554,738	6,185,690	6,777,929	7,265,728	7,730,201	8,539,148	(0)	(668,053)	(1,389,609)	(2,071,511)	(2,644,763)
193,307	319,522	354,373	381,885	408,600	440,199	473,808	0	(35,741)	(78,492)	(113,682)	(148,187)
(4,325,801)	2,206,564	2,369,847	2,588,600	2,748,612	2,942,205	3,270,602	-	(95,110)	(321,694)	(607,896)	(833,909)
890,325	2,229,985	2,467,421	2,689,911	2,872,430	3,085,735	3,331,811	-	(254,529)	(529,433)	(789,223)	(1,007,626)
31,421,233	**40,232,251**	**46,133,062**	**49,656,254**	**53,674,606**	**57,508,327**	**61,718,380**	**0**	**(4,991,987)**	**(9,526,386)**	**(13,012,808)**	**(16,776,421)**
2,956,093	3,375,327	3,753,696	3,971,203	4,226,330	4,523,829	4,840,413	-	(399,577)	(738,385)	(997,309)	(1,296,365)
1,968,879	2,298,546	2,489,640	2,631,028	2,796,774	2,989,957	3,195,460	-	(259,334)	(479,192)	(647,226)	(841,305)
1,279,053	1,435,725	1,551,931	1,676,020	1,791,395	1,926,540	2,127,488	-	(120,311)	(260,983)	(410,386)	(551,136)
1,682,006	1,895,409	2,371,740	2,545,670	2,784,889	2,980,791	3,189,263	-	(259,021)	(510,026)	(713,346)	(910,894)
3,379,767	4,141,671	5,395,165	5,722,597	6,372,529	6,820,049	7,296,256	-	(594,058)	(1,169,747)	(1,558,306)	(2,007,096)
4,298,152	5,379,375	6,366,571	6,818,231	7,539,625	8,047,484	8,587,426	-	(730,978)	(1,374,301)	(1,895,403)	(2,401,732)
6,245,695	7,484,416	8,448,419	8,941,457	9,521,229	10,198,732	10,919,941	0	(1,010,816)	(1,900,457)	(2,500,920)	(3,194,456)
1,205,721	1,361,062	1,516,634	1,600,585	1,698,645	1,812,588	1,933,708	(0)	(148,036)	(291,484)	(388,306)	(500,135)
1,115,621	1,416,714	1,985,119	2,133,921	2,277,500	2,445,107	2,732,718	-	(243,715)	(485,052)	(660,429)	(830,828)
2,809,949	3,422,636	3,756,415	4,020,710	4,361,420	4,658,786	4,975,031	-	(431,714)	(811,656)	(1,119,413)	(1,418,444)
413,928	1,862,641	1,978,295	2,071,208	2,322,547	2,439,159	2,561,381	-	(163,952)	(308,779)	(430,433)	(556,949)
1,954,485	2,300,607	2,451,681	2,552,650	2,677,706	2,829,317	3,108,543	-	(220,785)	(415,812)	(559,139)	(728,668)

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

645,161	856,772	944,169	1,015,650	1,081,515	1,158,438	1,240,321	-	(103,767)	(204,321)	(272,191)	(350,581)	
1,466,722	3,001,350	3,123,585	3,955,323	4,222,501	4,677,548	5,010,431	-	(305,924)	(576,191)	(860,002)	(1,187,832)	
18,649,983	**20,519,964**	**21,724,350**	**22,849,050**	**23,788,844**	**24,968,760**	**26,203,347**	**(0)**	**(1,781,606)**	**(3,583,429)**	**(5,305,911)**	**(6,847,046)**	
243,369	281,567	301,957	317,409	330,386	347,180	364,754	-	(29,587)	(60,654)	(86,750)	(110,497)	
430,933	490,950	524,640	550,525	572,517	600,615	629,994	(0)	(47,002)	(96,354)	(137,809)	(175,534)	
428,598	468,005	497,282	520,502	540,752	565,920	592,206	-	(37,057)	(75,967)	(108,652)	(138,395)	
1,457,538	1,601,563	1,704,904	1,814,100	1,885,299	1,974,477	2,067,644	-	(160,511)	(302,297)	(451,171)	(560,594)	
586,139	657,710	699,640	732,736	761,491	797,382	834,877	(0)	(53,924)	(110,544)	(158,105)	(201,385)	
592,227	676,516	718,184	751,246	780,083	815,888	853,266	-	(52,595)	(107,819)	(154,208)	(196,422)	
255,150	291,059	300,011	309,241	321,819	338,061	355,054	-	(17,857)	(36,249)	(55,194)	(77,959)	
448,272	488,555	520,859	555,010	577,190	605,039	634,148	0	(34,367)	(79,044)	(125,954)	(160,434)	
579,246	672,352	713,635	746,481	775,193	810,769	847,907	-	(51,662)	(105,908)	(151,474)	(192,939)	
530,247	593,490	622,930	653,717	679,901	713,326	748,274	0	(45,399)	(92,614)	(141,718)	(186,403)	
511,069	553,922	585,752	620,224	642,942	671,226	700,747	-	(41,783)	(85,655)	(131,721)	(165,579)	
169,581	187,470	199,493	213,739	222,397	233,611	245,344	-	(19,650)	(40,282)	(61,946)	(77,869)	
263,656	284,059	301,703	322,088	334,841	351,125	368,147	-	(26,933)	(55,214)	(84,908)	(106,733)	
414,493	450,907	479,879	510,489	538,683	572,632	608,485	-	(38,002)	(77,905)	(119,803)	(159,396)	
544,098	594,800	632,188	671,672	708,086	751,840	798,030	-	(48,429)	(99,279)	(152,672)	(203,128)	
322,828	355,835	372,915	397,251	419,567	446,579	475,120	0	(25,479)	(51,976)	(86,423)	(118,975)	
2,416,160	2,730,387	2,860,263	2,946,070	3,060,142	3,205,124	3,356,582	-	(195,888)	(399,612)	(558,517)	(749,468)	
1,215,566	1,316,506	1,427,840	1,528,869	1,591,008	1,671,050	1,754,786	-	(161,346)	(332,372)	(483,446)	(594,485)	
846,241	918,221	967,819	1,027,129	1,074,412	1,139,240	1,207,316	(0)	(140,405)	(258,345)	(381,003)	(492,622)	
608,512	655,742	694,674	728,262	756,941	793,373	831,447	-	(59,516)	(122,007)	(174,500)	(222,268)	
312,043	338,012	365,052	396,642	419,589	439,950	461,232	-	(38,604)	(79,524)	(122,899)	(157,382)	
526,449	545,348	604,961	635,262	660,780	693,686	728,101	-	(55,976)	(117,272)	(167,728)	(213,642)	
904,846	1,007,749	1,057,523	1,109,575	1,153,994	1,210,503	1,269,586	-	(93,593)	(172,211)	(253,973)	(328,377)	
3,647,461	3,919,285	4,108,588	4,306,457	4,477,047	4,691,737	4,916,103	-	(273,519)	(557,979)	(853,817)	(1,123,029)	
395,262	439,955	461,658	484,355	503,783	528,428	554,197	(0)	(32,522)	(66,345)	(101,521)	(133,532)	
151,151,672	**163,390,601**	**183,381,111**	**192,820,822**	**204,001,403**	**214,521,108**	**225,557,670**	**(0)**	**(15,937,297)**	**(30,898,826)**	**(43,529,122)**	**(55,805,314)**	
9,292,297	10,032,181	10,831,197	11,327,407	12,132,930	12,685,229	13,261,727	-	(929,637)	(1,750,817)	(2,440,608)	(3,133,601)	
3,345,517	3,653,397	3,922,082	4,099,991	4,620,707	4,825,571	5,039,278	-	(317,922)	(654,920)	(893,065)	(1,133,389)	
2,987,054	2,976,702	3,333,088	3,486,467	3,732,819	3,903,507	4,081,716	-	(191,198)	(390,044)	(596,844)	(801,735)	
4,013,044	5,099,638	9,094,982	9,701,019	10,172,326	10,753,267	11,364,102	-	(1,198,357)	(2,169,026)	(3,026,450)	(3,746,687)	
1,211,458	1,311,623	2,750,579	2,900,931	3,035,963	3,200,798	3,373,908	-	(250,818)	(472,374)	(681,745)	(876,227)	
6,689,202	7,105,738	7,724,941	8,148,880	8,529,916	8,994,805	9,483,087	-	(704,530)	(1,326,865)	(1,914,971)	(2,461,257)	
4,183,574	4,492,145	5,067,462	5,349,429	5,602,213	5,911,580	6,236,615	0	(476,719)	(897,822)	(1,295,763)	(1,665,407)	
8,970,275	10,204,646	11,699,001	12,353,832	12,940,211	13,658,834	14,413,948	-	(1,115,580)	(2,101,010)	(3,032,241)	(3,897,250)	
3,323,091	3,496,763	3,517,891	3,707,104	4,001,610	4,214,507	4,437,988	-	(306,500)	(577,242)	(833,094)	(1,093,533)	
3,290,979	3,351,690	4,332,273	4,565,873	4,930,481	5,193,392	5,469,386	-	(381,600)	(718,680)	(1,037,221)	(1,361,474)	
2,532,022	2,746,712	4,340,047	4,573,923	4,784,913	5,041,204	5,310,280	-	(378,954)	(713,697)	(1,030,028)	(1,323,866)	
6,893,165	7,325,865	8,752,815	9,180,018	9,573,176	10,039,415	10,527,746	-	(595,012)	(1,120,606)	(1,617,293)	(2,078,659)	
3,397,469	3,596,820	5,994,363	6,313,047	6,600,275	6,949,237	7,315,479	-	(517,991)	(975,550)	(1,407,942)	(1,809,587)	
3,598,322	3,819,819	3,977,409	4,215,589	4,572,007	4,842,311	5,127,382	-	(377,246)	(780,900)	(1,089,406)	(1,410,327)	
9,517,900	10,288,346	10,608,809	11,220,592	12,123,556	12,816,031	13,545,718	(0)	(926,175)	(1,917,183)	(2,674,596)	(3,462,487)	
5,901,869	6,196,516	6,588,366	6,969,737	7,534,302	7,966,134	8,421,211	-	(583,244)	(1,207,315)	(1,684,283)	(2,180,445)	
6,589,613	6,884,162	7,222,464	7,642,847	8,266,124	8,742,299	9,244,168	-	(646,138)	(1,337,506)	(1,865,909)	(2,415,574)	
5,163,188	5,413,901	5,592,743	5,925,138	6,420,133	6,797,110	7,194,615	-	(518,062)	(1,072,387)	(1,496,051)	(1,936,762)	
3,681,106	3,996,406	4,150,781	4,405,958	4,642,302	4,924,957	5,223,261	-	(408,342)	(845,267)	(1,179,203)	(1,494,773)	
11,031,856	11,427,617	12,268,644	12,990,169	14,062,148	14,879,930	15,742,043	-	(1,116,268)	(2,310,676)	(3,223,544)	(4,173,145)	
5,478,288	5,844,303	5,930,985	6,201,305	6,438,476	6,731,231	7,036,817	-	(495,512)	(933,214)	(1,300,883)	(1,635,463)	
2,483,993	2,789,199	2,908,132	3,037,586	3,151,863	3,291,913	3,438,009	-	(192,367)	(394,351)	(564,019)	(718,416)	
2,630,025	2,780,097	2,956,998	3,090,388	3,207,486	3,351,861	3,502,517	-	(243,314)	(458,241)	(638,779)	(803,069)	
4,337,216	4,745,704	4,788,265	5,006,904	5,198,330	5,435,110	5,682,272	-	(405,246)	(763,213)	(1,063,905)	(1,337,535)	
4,763,764	5,143,282	5,239,068	5,477,369	5,686,750	5,944,822	6,214,194	-	(433,373)	(816,185)	(1,137,748)	(1,430,370)	
4,419,465	4,628,523	4,949,592	5,173,234	5,369,877	5,611,986	5,864,648	-	(404,648)	(762,088)	(1,062,337)	(1,335,563)	
2,240,624	2,433,976	2,573,007	2,693,128	2,797,457	2,927,651	3,063,627	-	(232,671)	(438,197)	(610,839)	(767,944)	
559,154	645,635	671,716	732,579	760,159	793,998	829,300	0	(55,611)	(104,733)	(145,996)	(183,546)	
5,612,862	6,168,383	6,241,236	6,455,525	6,646,293	6,895,923	7,154,874	-	(467,375)	(875,549)	(1,215,150)	(1,532,761)	
2,756,420	3,030,919	3,164,034	3,258,955	3,379,551	3,528,191	3,683,179	0	(215,508)	(396,535)	(537,736)	(707,412)	
3,185,401	3,674,602	3,900,305	4,079,424	4,235,683	4,429,687	4,632,220	-	(338,467)	(637,446)	(888,588)	(1,117,128)	
3,196,290	3,394,262	3,539,466	3,645,650	3,778,253	3,939,692	4,107,898	-	(177,154)	(361,395)	(505,103)	(677,792)	
3,875,170	4,691,028	4,748,371	4,890,823	5,073,112	5,298,924	5,534,456	-	(335,757)	(617,793)	(837,780)	(1,102,132)	
42,661,788	**45,632,527**	**51,107,166**	**54,338,450**	**57,317,594**	**60,900,563**	**64,684,194**	**(0)**	**(5,417,352)**	**(10,385,837)**	**(14,774,665)**	**(18,922,108)**	
2,531,555	2,674,309	3,409,481	3,619,428	3,813,359	4,045,904	4,291,332	-	(345,746)	(662,845)	(942,949)	(1,207,647)	

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

LBEX-DOCID 3119444

4,060,200	4,331,942	4,487,841	4,765,250	5,021,378	5,328,692	5,653,059	-	(458,645)	(879,288)	(1,250,856)	(1,601,988)
1,873,030	2,015,659	2,042,229	2,177,028	2,300,765	2,450,482	2,608,724	-	(234,447)	(449,469)	(639,404)	(818,894)
2,709,253	2,907,736	3,078,146	3,277,881	3,461,462	3,683,153	3,917,389	-	(343,487)	(658,513)	(936,787)	(1,199,755)
5,223,339	5,602,430	5,580,055	5,948,719	6,287,805	6,697,317	7,130,158	-	(632,885)	(1,213,332)	(1,726,059)	(2,210,587)
749,334	837,149	1,353,838	1,442,737	1,524,354	1,623,070	1,727,398	0	(154,338)	(295,888)	(420,924)	(539,083)
2,378,565	2,515,189	2,751,520	2,920,879	3,077,094	3,264,666	3,462,629	0	(281,675)	(540,012)	(768,209)	(983,855)
1,624,773	1,738,630	3,292,754	3,507,404	3,704,592	3,942,880	4,194,675	-	(370,693)	(710,672)	(1,010,986)	(1,294,784)
3,474,771	3,654,641	4,053,672	4,296,015	4,520,840	4,788,956	5,071,740	-	(384,770)	(737,659)	(1,049,377)	(1,343,951)
5,292,268	5,723,216	6,143,812	6,505,011	6,840,257	7,239,567	7,660,561	0	(569,634)	(1,092,070)	(1,553,555)	(1,989,659)
3,267,224	3,532,719	3,465,702	3,689,309	3,895,354	4,143,509	4,405,673	-	(377,633)	(723,977)	(1,029,914)	(1,319,024)
1,722,606	1,848,687	1,958,306	2,081,683	2,195,714	2,332,511	2,476,959	-	(203,197)	(389,558)	(554,177)	(709,742)
1,149,702	1,226,924	1,359,866	1,454,756	1,541,545	1,647,157	1,758,905	-	(170,424)	(326,726)	(464,794)	(595,267)
6,605,169	7,023,297	8,129,943	8,652,351	9,133,076	9,712,699	10,324,993	(0)	(889,776)	(1,705,827)	(2,426,673)	(3,107,872)
1,745,375	**1,932,652**	**2,029,139**	**2,165,832**	**2,257,112**	**2,369,219**	**2,486,619**	**-**	**(128,635)**	**(269,309)**	**(392,206)**	**(526,602)**
787,330	832,424	867,028	893,039	926,414	967,836	1,011,045	-	(62,157)	(114,370)	(155,095)	(204,034)
659,321	750,977	792,442	865,129	904,032	951,355	1,001,006	-	(43,652)	(101,740)	(155,697)	(211,813)
298,725	349,252	369,669	407,664	426,665	450,029	474,568	-	(22,825)	(53,199)	(81,413)	(110,755)
54,776,786	**54,567,939**	**56,317,611**	**58,156,680**	**62,910,374**	**10,362,282**	**116,378,097**	**-**	**-**	**-**	**-**	**-**
4,308,044	4,302,163	4,443,455	4,589,200	5,072,259	939,885	8,260,295					
282,548	282,385	292,215	302,354	339,368	67,929	438,057					
4,681,972	4,657,176	4,822,661	4,993,506	5,496,807	(93,654)	12,063,654					
2,466,179	2,487,135	2,561,749	2,638,601	2,694,178	342,784	3,550,066					
3,523,486	3,478,447	3,562,803	3,669,688	3,924,840	30,753	5,122,517					
5,250,304	5,231,413	5,408,102	5,590,488	6,308,930	2,692,773	11,829,401					
4,543,444	4,474,897	4,623,350	4,776,541	6,151,373	5,171,383	16,586,352					
10,534,662	10,490,764	10,848,515	11,217,860	12,831,841	6,159,718	26,252,713					
6,534,830	6,502,018	6,725,231	6,955,702	7,649,780	1,883,249	14,593,163					
2,057,605	2,062,939	2,126,327	2,191,617	2,348,501	516,818	3,763,152					
2,031,316	2,041,379	2,104,120	2,168,744	2,347,451	757,507	3,562,901					
3,165,124	3,153,771	3,237,908	3,335,045	2,832,869	(3,303,458)	2,698,609					
2,774,293	2,771,458	2,854,602	2,940,240	2,454,901	(2,986,535)	4,165,574					
1,408,131	1,403,700	1,442,079	1,485,342	1,111,801	(2,189,423)	1,644,522					
1,214,848	1,228,294	1,264,493	1,301,752	1,345,476	372,551	1,847,120					

FOIA CONFIDENTIAL TREATMENT
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							12%	(8,500,000)	341,125	413,893	11,115,905	-
							6%	(79,641,042)	284,138	558,935	21,639,894	2,203,567

												Budget IRR Calculation (not in plan)				
Year 6 CF	Year 7 CF	Year 8 CF	Sales Expense	Transfer Tax	Model Net Sales Price	Budget Net Sales Price	Sensitivity Net Sales Price		Purchase Price		Year 1	Year 2	Year 3	Year 4
(330,826,580)	**(399,551,328)**	**(471,791,168)**			**23,838,771,309**	**22,916,570,037**	**#DIV/0!**	8%	**(14,728,325,313)**		**749,890,709**	**1,821,056,996**	**1,244,906,286**	**2,676,533,865**
(19,684,191)	**(23,943,970)**	**(28,416,737)**			**1,361,961,983**	**1,261,103,369**	**#DIV/0!**	8%	**(955,191,980)**		**36,722,635**	**44,521,793**	**47,620,611**	**481,429,410**
(1,507,995)	(1,829,076)	(2,166,210)	0.54%	0.46%	93,195,608	87,733,759	#DIV/0!		(70,000,000)		2,947,962	3,492,508	3,750,966	91,707,590
(2,521,937)	(3,058,905)	(3,622,722)	0.54%	0.46%	182,877,781	171,443,250	#DIV/0!		(127,500,000)		5,149,401	6,303,955	6,746,216	7,129,488
(4,419,811)	(5,360,871)	(6,348,985)	0.54%	0.46%	302,031,538	279,541,555	#DIV/0!		(260,000,000)		8,568,125	10,887,095	11,664,471	291,879,697
(2,167,584)	(2,629,104)	(3,113,699)	0.54%	0.46%	154,641,541	146,002,859	#DIV/0!		(103,500,000)		4,680,399	5,049,159	5,418,081	5,735,959
(1,613,080)	(1,956,535)	(2,317,163)	0.54%	0.46%	106,029,932	111,586,195	#DIV/0!		(84,798,397)		2,960,271	3,873,689	4,151,628	4,391,405
(2,375,891)	(2,881,763)	(3,412,929)	0.54%	0.46%	171,572,941	143,190,282	#DIV/0!		(102,000,000)		4,790,507	5,123,957	5,515,617	5,850,926
(1,182,656)	(1,434,466)	(1,698,866)	0.54%	0.46%	65,080,421	63,820,563	#DIV/0!		(51,000,000)		2,453,778	2,679,989	2,880,915	66,874,639
(1,196,159)	(1,450,844)	(1,718,263)	0.54%	0.46%	84,004,702	73,549,646	#DIV/0!		-		-	-	-	-
(992,796)	(1,204,181)	(1,426,136)	0.54%	0.46%	69,498,565	62,487,230	#DIV/0!		(49,845,224)		1,924,855	2,144,299	2,307,319	2,446,735
(1,706,281)	(2,138,224)	(2,591,764)	0.54%	0.46%	133,028,955	121,748,032	#DIV/0!		(106,548,359)		3,247,336	4,967,142	5,185,398	5,412,970
(8,138,879)	**(9,853,246)**	**(11,657,366)**			**400,970,191**	**372,212,319**	**#DIV/0!**	6%	**(88,141,042)**		**625,263**	**972,829**	**32,755,799**	**2,203,567**
(231,463)	(279,309)	(329,548)	0.75%	0.22%	10,813,587	10,658,947	#DIV/0!		(8,500,000)		341,125	413,893	11,115,905	-
(1,693,178)	(2,023,895)	(2,371,147)	0.75%	0.11%	92,891,261	89,239,540	#DIV/0!		-		-	-	-	-
(3,205,229)	(3,867,793)	(4,563,485)	0.75%	0.11%	139,131,225	122,028,745	#DIV/0!		-		-	-	-	-
(1,329,507)	(1,589,190)	(1,861,858)	0.75%	0.11%	53,557,804	50,544,797	#DIV/0!		-		-	-	-	-
(114,283)	(142,198)	(171,787)	0.39%	0.00%	7,729,920	7,211,041	#DIV/0!		(5,019,713)		(57,662)	(41,810)	(31,604)	187,502
(161,225)	(200,605)	(242,348)	0.39%	0.00%	10,464,898	10,802,344	#DIV/0!		(7,529,569)		35,643	65,107	83,267	297,777
(103,593)	(129,270)	(156,488)	0.39%	0.00%	6,671,314	6,797,904	#DIV/0!		(4,818,924)		(84,580)	(69,525)	(3,417)	193,246
(82,451)	(102,706)	(124,075)	0.39%	0.00%	5,532,129	5,407,647	#DIV/0!		(4,116,164)		(261,677)	(258,118)	(8,321)	154,694
(294,804)	(366,812)	(443,140)	0.39%	0.00%	19,434,022	18,572,356	#DIV/0!		(13,854,407)		(1,264)	48,748	79,751	521,616
(137,224)	(170,742)	(206,271)	0.39%	0.00%	9,790,417	8,712,634	#DIV/0!		(7,027,598)		112,427	136,770	50,034	230,819
(235,376)	(293,717)	(355,559)	0.39%	0.00%	16,323,273	15,995,967	#DIV/0!		(11,645,734)		(78,094)	(34,271)	(14,953)	460,591
(87,120)	(108,714)	(131,604)	0.39%	0.00%	5,919,311	5,645,380	#DIV/0!		(4,216,559)		(86,668)	(72,421)	(14,920)	157,323
(463,427)	(578,294)	(700,054)	1.00%	0.11%	22,711,029	20,595,018	#DIV/0!		(21,412,373)		706,014	784,457	21,500,058	-
(64,804,989)	**(76,684,709)**	**(89,158,495)**			**3,836,730,184**	**3,695,725,780**	**#DIV/0!**	10%	**(2,332,080,970)**		**73,916,822**	**149,624,761**	**106,604,542**	**289,872,945**
(1,106,786)	(1,313,196)	(1,528,776)	0.75%	0.11%	56,183,612	53,545,263	#DIV/0!		(53,700,000)		1,823,176	55,810,679	-	-
(4,576,406)	(5,359,997)	(6,178,447)	0.75%	0.11%	299,240,146	288,513,289	#DIV/0!		(193,000,000)		6,902,135	7,965,486	8,815,969	10,337,431
(1,727,854)	(2,047,990)	(2,384,134)	0.75%	0.11%	78,930,813	68,331,270	#DIV/0!		-		-	-	-	-
(3,425,890)	(4,044,983)	(4,695,032)	0.75%	0.11%	240,442,659	227,972,101	#DIV/0!		(133,500,000)		4,897,698	5,801,522	6,448,190	7,052,909
(2,107,600)	(2,522,383)	(2,957,906)	0.75%	0.11%	107,323,809	98,847,854	#DIV/0!		(69,000,000)		2,512,522	2,988,573	3,802,470	4,064,868
(1,417,789)	(1,687,732)	(1,971,172)	0.75%	0.11%	58,802,091	54,937,760	#DIV/0!		-		-	-	-	-
(1,832,412)	(2,166,052)	(2,516,374)	0.75%	0.56%	106,015,527	102,575,047	#DIV/0!		(66,500,000)		2,452,598	2,894,367	3,448,216	3,725,831
(7,662,428)	(9,014,676)	(10,434,537)	0.75%	0.11%	318,104,761	327,653,857	#DIV/0!		(236,100,000)		9,891,598	12,211,411	13,605,672	14,907,336
(3,218,739)	(3,815,107)	(4,441,293)	0.75%	0.11%	214,922,903	204,347,310	#DIV/0!		(152,750,408)		5,011,161	5,861,572	6,502,612	7,007,615
(617,224)	(744,812)	(878,780)	0.75%	0.11%	39,736,616	38,483,753	#DIV/0!		(24,800,000)		981,527	1,110,528	1,225,904	1,308,588
(1,103,494)	(1,304,357)	(1,514,801)	0.75%	0.11%	80,250,932	78,482,282	#DIV/0!		(53,500,000)		2,037,743	2,273,501	2,479,594	2,671,367
(4,036,114)	(4,748,398)	(5,496,297)	0.75%	0.56%	244,379,545	245,020,548	#DIV/0!		(155,700,000)		6,091,320	7,165,894	7,929,309	8,645,002
(2,249,750)	(2,706,038)	(3,187,163)	0.75%	0.41%	177,218,714	167,422,796	#DIV/0!		(99,800,000)		3,448,353	4,282,859	4,734,345	5,118,411
(2,375,656)	(2,845,772)	(3,344,095)	0.75%	0.41%	161,003,294	159,863,441	#DIV/0!		(107,400,000)		3,362,829	4,236,075	4,716,514	5,119,938
(9,053,074)	(10,466,384)	(11,950,358)	0.75%	0.56%	478,140,667	466,945,201	#DIV/0!		(277,500,000)		9,392,564	11,220,430	12,739,094	14,401,511
(1,943,387)	(2,314,426)	(2,703,517)	0.75%	0.56%	134,904,207	127,741,341	#DIV/0!		(90,300,000)		3,391,251	3,844,660	4,242,972	4,497,214
(1,260,285)	(1,481,259)	(1,713,281)	0.75%	0.11%	80,862,830	70,952,673	#DIV/0!		(41,700,000)		1,417,924	1,742,892	2,259,869	2,441,766
(1,194,950)	(1,416,953)	(1,649,850)	0.75%	0.11%	81,387,804	72,079,570	#DIV/0!		(58,126,733)		1,769,661	2,055,473	2,286,158	2,466,135
(2,249,495)	(2,688,873)	(3,150,220)	0.75%	0.11%	138,901,504	124,685,264	#DIV/0!		(92,700,000)		3,678,989	4,329,201	4,744,240	129,805,068
(1,657,540)	(1,964,648)	(2,287,112)	0.75%	0.11%	100,174,057	90,991,099	#DIV/0!		(92,883,969)		1,253,557	1,690,785	3,220,442	3,475,772
(1,296,321)	(1,549,523)	(1,815,384)	0.75%	0.11%	82,763,006	77,492,167	#DIV/0!		(67,594,941)		2,138,293	2,446,826	2,681,942	2,894,086
(1,314,277)	(1,557,786)	(1,813,471)	1.00%	0.11%	73,402,028	71,134,839	#DIV/0!		(47,700,000)		(4,273,472)	2,287,256	2,541,634	2,740,089
(3,010,224)	(3,632,478)	(4,285,844)	0.75%	0.11%	241,405,276	195,341,443	#DIV/0!		(179,224,919)		4,272,243	5,672,070	6,245,063	6,659,008
(3,317,253)	(4,046,291)	(4,811,780)	0.75%	0.11%	208,003,742	233,923,894	#DIV/0!		-		-	-	-	-
(1,050,042)	(1,244,593)	(1,448,872)	1.00%	0.11%	34,229,639	48,441,719	#DIV/0!		(38,600,000)		1,463,155	1,732,701	1,934,330	50,532,999
(50,912,435)	**(62,026,335)**	**(73,739,003)**			**3,624,305,315**	**3,530,910,436**	**#DIV/0!**	8%	**(1,882,496,723)**		**30,216,698**	**523,506,640**	**261,044,358**	**585,261,381**

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

LBEX-DOCID 3119444

(851,513)	(1,056,593)	(1,269,877)	0.50%	0.00%	65,321,432	68,477,761	#DIV/0!		(60,000,000)	2,834,142	71,581,978	-	-
(3,211,469)	(4,013,654)	(4,859,958)	0.50%	3.00%	270,018,761	277,761,587	#DIV/0!		(212,431,304)	8,400,629	9,562,728	10,102,611	10,671,340
(3,150,888)	(3,769,561)	(4,422,260)	0.50%	3.00%	183,647,696	196,542,082	#DIV/0!		(145,000,000)	4,372,381	7,295,331	204,483,062	-
(3,639,585)	(4,267,617)	(4,920,772)	0.50%	0.00%	161,208,542	155,331,196	#DIV/0!		(141,499,087)	(2,834,008)	161,831,009	-	-
(6,790,617)	(8,302,910)	(9,898,379)	0.50%	0.00%	514,550,675	487,028,927	#DIV/0!		-	-	-	-	-
(3,578,942)	(4,375,717)	(5,216,314)	0.50%	0.00%	281,078,364	268,599,419	#DIV/0!		-	-	-	-	-
(4,285,273)	(5,239,425)	(6,246,056)	0.50%	3.00%	286,906,641	272,158,553	#DIV/0!		-	-	-	-	-
(3,343,339)	(4,088,454)	(4,874,550)	0.50%	0.00%	229,900,714	221,161,350	#DIV/0!		(205,000,000)	7,517,703	229,688,111	-	-
(6,676,618)	(8,158,898)	(9,722,704)	0.50%	3.00%	520,525,370	524,796,541	#DIV/0!		(440,000,000)	14,753,959	19,122,902	20,352,816	546,443,577
(4,311,028)	(5,237,890)	(6,215,729)	0.50%	3.00%	298,900,300	324,685,206	#DIV/0!		(215,000,000)	78,622	8,945,927	9,621,400	10,336,114
(2,505,065)	(3,065,205)	(3,656,152)	0.50%	3.00%	181,789,130	175,628,525	#DIV/0!		-	-	-	-	-
(2,929,068)	(3,566,022)	(4,238,008)	0.50%	3.00%	191,917,585	205,308,754	#DIV/0!		(140,844,542)	878,039	5,504,370	6,009,399	6,471,604
(2,215,844)	(2,697,481)	(3,205,608)	0.50%	3.00%	150,831,511	155,849,501	#DIV/0!		(108,830,056)	35,793	4,153,340	4,539,268	4,893,232
(3,423,186)	(4,186,908)	(4,992,634)	0.50%	3.00%	287,708,595	197,581,035	#DIV/0!		(213,891,735)	(5,820,561)	5,820,945	5,935,802	6,445,514
(7,425,212)	**(9,260,228)**	**(11,205,408)**			**458,440,820**	**444,119,532**	**#DIV/0!**	8%	**(240,543,440)**	**4,180,719**	**5,627,285**	**6,712,888**	**68,068,586**
(122,757)	(151,071)	(180,942)	0.39%	0.11%	8,657,670	8,323,812	#DIV/0!		(5,521,684)	(501,892)	(501,709)	(68,084)	215,001
(209,291)	(259,082)	(311,611)	0.39%	0.11%	16,590,887	15,778,987	#DIV/0!		(11,244,157)	116,421	228,632	254,382	408,698
(233,642)	(291,297)	(352,989)	0.39%	0.00%	16,567,328	15,657,438	#DIV/0!		(10,541,397)	(87,395)	184,006	214,689	247,997
(1,055,299)	(1,316,927)	(1,594,252)	1.00%	0.11%	69,373,777	69,312,098	#DIV/0!		(48,572,522)	1,738,869	1,834,198	1,996,803	2,168,789
(463,198)	(578,017)	(699,725)	0.39%	0.00%	38,307,601	36,065,251	#DIV/0!		(26,303,295)	375,164	436,100	334,475	962,646
(284,188)	(354,633)	(429,305)	0.39%	0.00%	20,723,829	19,223,774	#DIV/0!		(16,163,475)	305,887	362,946	183,668	567,686
(2,136,180)	(2,665,665)	(3,226,919)	1.00%	0.11%	104,860,189	101,024,439	#DIV/0!		-	-	-	-	-
(105,881)	(130,302)	(156,066)	0.39%	0.00%	7,580,999	7,007,511	#DIV/0!		(5,019,713)	(369,242)	(369,745)	(26,276)	198,698
(231,675)	(289,103)	(349,977)	0.39%	0.00%	17,566,592	17,676,822	#DIV/0!		(12,248,099)	112,897	140,143	167,672	476,013
(189,040)	(236,623)	(287,061)	0.39%	0.00%	14,456,516	14,255,895	#DIV/0!		(9,336,666)	(48,939)	(32,360)	(14,168)	364,090
(1,053,430)	(1,314,557)	(1,591,352)	1.00%	0.11%	62,187,401	58,481,902	#DIV/0!		(55,546,955)	1,603,647	1,829,308	2,026,340	60,681,170
(520,234)	(649,191)	(785,885)	1.00%	0.11%	19,341,230	20,826,648	#DIV/0!		-	-	-	-	-
(820,397)	(1,023,760)	(1,239,324)	1.00%	0.11%	62,226,801	60,484,956	#DIV/0!		(40,045,477)	935,300	1,515,767	1,643,387	1,777,798
(55,916,517)	**(67,572,044)**	**(79,878,824)**			**3,270,385,393**	**3,263,588,002**	**#DIV/0!**	9%	**(2,325,595,568)**	**65,328,899**	**346,408,355**	**183,037,876**	**359,666,115**
(3,075,999)	(3,698,259)	(4,357,856)	1.00%	0.11%	162,144,766	163,921,364	#DIV/0!		(104,246,667)	4,124,620	4,963,557	5,586,440	6,104,327
(2,204,705)	(2,635,300)	(3,087,414)	1.00%	0.11%	148,021,138	143,430,449	#DIV/0!		(99,163,780)	3,601,312	4,212,625	4,620,774	4,989,518
(3,165,730)	(3,820,384)	(4,514,317)	1.00%	0.75%	133,551,602	145,397,654	#DIV/0!		(103,000,000)	4,188,471	4,920,234	5,868,464	151,911,153
(2,211,236)	(2,677,035)	(3,168,918)	1.00%	0.11%	118,785,358	110,106,654	#DIV/0!		(97,808,978)	3,393,418	4,220,008	4,603,480	115,082,882
(3,640,391)	(4,351,405)	(5,097,959)	1.00%	0.11%	238,784,846	226,223,008	#DIV/0!		(158,035,427)	5,525,833	6,627,896	7,292,771	7,892,351
(1,122,231)	(1,385,477)	(1,661,621)	1.00%	0.44%	63,783,590	65,524,168	#DIV/0!		-	-	-	-	-
(1,306,376)	(1,537,239)	(1,779,642)	1.00%	0.31%	65,705,217	68,046,872	#DIV/0!		(47,238,831)	1,522,636	2,156,400	2,437,205	2,631,952
(2,535,780)	(3,064,654)	(3,624,202)	1.00%	0.11%	148,593,536	157,736,421	#DIV/0!		(100,346,369)	2,090,639	4,684,598	5,148,165	5,590,481
(2,455,549)	(3,007,420)	(3,590,193)	1.00%	0.11%	155,608,496	171,745,016	#DIV/0!		(110,192,665)	4,093,511	4,729,983	5,126,409	5,565,845
(1,444,868)	(1,769,593)	(2,112,500)	1.00%	0.11%	112,405,633	107,035,478	#DIV/0!		(83,320,506)	1,772,541	3,010,899	3,248,700	3,511,857
(5,621,982)	(6,719,378)	(7,871,644)	1.00%	0.44%	242,763,185	247,916,298	#DIV/0!		(207,000,000)	8,616,179	257,744,079	-	-
(5,696,166)	(6,884,405)	(8,141,616)	1.00%	0.61%	402,878,676	360,334,150	#DIV/0!		(251,740,525)	3,657,503	10,442,129	11,468,087	12,445,978
(2,981,676)	(3,667,477)	(4,391,680)	1.00%	0.11%	177,776,929	185,770,729	#DIV/0!		(147,755,764)	5,746,906	6,397,227	6,903,472	7,467,461
(1,566,471)	(1,906,008)	(2,265,916)	1.00%	0.11%	73,293,376	76,867,271	#DIV/0!		(60,561,377)	1,981,334	2,590,041	79,807,923	-
(5,072,315)	(6,121,460)	(7,233,553)	1.00%	0.75%	283,162,573	313,718,581	#DIV/0!		(240,000,000)	5,277,293	9,138,426	10,154,041	11,874,719
(2,213,085)	(2,704,782)	(3,225,981)	1.00%	0.11%	127,739,490	133,430,748	#DIV/0!		(84,445,240)	3,060,314	3,630,158	3,997,403	4,393,072
(3,051,580)	(3,729,572)	(4,448,243)	1.00%	0.11%	202,355,840	197,890,039	#DIV/0!		(136,176,184)	3,988,196	5,360,139	5,882,948	6,602,273
(812,222)	(992,679)	(1,183,964)	1.00%	0.11%	53,569,368	47,259,086	#DIV/0!		(35,733,621)	1,116,817	1,269,148	1,402,283	1,545,805
(3,194,519)	(3,771,748)	(4,377,824)	1.00%	0.44%	201,787,021	200,563,767	#DIV/0!		(138,964,145)	4,813,546	5,554,738	6,185,690	6,777,929
(187,977)	(230,035)	(274,490)	1.00%	0.31%	8,480,717	8,111,979	#DIV/0!		(7,188,920)	193,307	319,522	8,466,353	-
(1,096,673)	(1,372,302)	(1,661,428)	1.00%	0.11%	74,210,847	61,065,149	#DIV/0!		(62,637,775)	(4,325,801)	2,206,564	2,369,847	2,588,600
(1,258,988)	(1,525,432)	(1,807,862)	1.00%	0.11%	74,983,187	71,493,121	#DIV/0!		(50,038,794)	890,325	2,229,985	2,467,421	2,689,911
(21,113,556)	**(25,705,718)**	**(30,567,977)**			**1,053,714,073**	**1,131,511,357**	**#DIV/0!**	11%	**(832,969,603)**	**29,739,227**	**418,006,548**	**27,552,933**	**549,350,374**
(1,640,552)	(2,005,390)	(2,392,118)	1.00%	1.78%	76,063,822	82,844,438	#DIV/0!		(60,760,000)	2,956,093	86,219,765	-	-
(1,064,673)	(1,301,443)	(1,552,419)	1.00%	1.78%	46,132,628	54,942,216	#DIV/0!		(37,240,000)	1,968,879	57,240,761	-	-
(713,129)	(884,845)	(1,066,867)	1.00%	1.78%	44,528,815	47,460,686	#DIV/0!		(29,600,000)	1,279,053	1,435,725	1,551,931	1,676,020
(1,138,249)	(1,379,246)	(1,634,702)	1.00%	1.78%	50,952,546	54,207,872	#DIV/0!		-	-	-	-	-
(2,523,603)	(3,071,100)	(3,651,447)	1.00%	1.78%	113,134,038	124,030,179	#DIV/0!		(92,600,000)	3,379,767	4,141,671	5,395,165	129,752,776
(2,984,454)	(3,602,140)	(4,256,887)	1.00%	1.78%	140,747,488	148,705,613	#DIV/0!		(119,607,656)	4,298,152	5,379,375	6,366,571	155,523,844
(3,992,652)	(4,838,740)	(5,735,593)	1.00%	1.78%	199,517,310	210,366,768	#DIV/0!		(170,000,000)	6,245,695	217,851,184	-	-
(628,840)	(765,267)	(909,879)	1.00%	1.78%	29,444,388	31,516,285	#DIV/0!		(26,589,550)	1,205,721	32,877,347	-	-
(1,026,947)	(1,234,836)	(1,455,204)	1.00%	1.78%	60,520,516	68,032,977	#DIV/0!		(41,521,085)	1,115,621	1,416,714	1,985,119	2,133,921
(1,762,595)	(2,127,395)	(2,514,083)	1.00%	1.78%	79,896,452	90,780,769	#DIV/0!		(65,700,000)	2,809,949	3,422,636	3,756,415	94,801,479
(704,977)	(859,665)	(1,021,314)	1.00%	1.78%	39,450,835	44,090,595	#DIV/0!		(41,076,177)	413,928	1,862,641	1,978,295	46,161,803
(927,007)	(1,134,260)	(1,350,826)	1.00%	1.78%	58,959,066	62,756,052	#DIV/0!		(41,000,000)	1,954,485	2,300,607	2,451,681	2,552,650

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(440,800)	(536,432)	(637,801)	1.00%	1.78%	21,387,111	22,658,219	#DIV/0!		(17,326,336)	645,161	856,772	944,169	23,673,869
(1,565,080)	(1,964,961)	(2,388,836)	1.00%	1.78%	92,979,057	89,118,689	#DIV/0!		(89,948,799)	1,466,722	3,001,350	3,123,585	93,074,011
(8,658,565)	**(10,543,968)**	**(12,506,282)**			**468,218,481**	**446,874,503**	**#DIV/0!**	11%	**(337,229,646)**	**100,117,015**	**13,870,292**	**301,470,639**	**19,913,339**
(138,587)	(167,800)	(198,182)	2.00%	0.00%	6,682,828	6,200,823	#DIV/0!		(5,082,331)	243,369	281,567	6,502,780	-
(220,157)	(266,565)	(314,829)	2.00%	0.00%	12,208,562	10,636,843	#DIV/0!		(9,081,119)	430,933	490,950	11,161,482	-
(173,576)	(210,165)	(248,217)	2.00%	0.00%	9,937,132	9,687,163	#DIV/0!		(8,049,174)	428,598	468,005	10,184,445	-
(690,025)	(824,634)	(964,626)	2.00%	0.00%	41,755,978	36,605,821	#DIV/0!		(30,942,185)	1,457,538	1,601,563	38,310,725	-
(252,579)	(305,821)	(361,193)	2.00%	0.00%	15,134,188	14,763,210	#DIV/0!		(11,789,976)	586,139	657,710	15,462,850	-
(246,354)	(298,284)	(352,292)	2.00%	0.00%	15,635,649	15,238,437	#DIV/0!		(12,615,532)	592,227	676,516	15,956,621	-
(104,886)	(132,891)	(162,016)	2.00%	0.00%	7,740,799	6,328,835	#DIV/0!		(5,856,290)	255,150	291,059	6,628,846	-
(201,218)	(243,633)	(287,746)	2.00%	0.00%	13,196,030	11,252,996	#DIV/0!		(9,055,321)	448,272	488,555	11,773,855	-
(241,987)	(292,996)	(346,046)	2.00%	0.00%	15,297,073	14,952,284	#DIV/0!		(12,692,928)	579,246	672,352	15,665,919	-
(239,258)	(294,227)	(351,396)	2.00%	0.00%	15,650,015	13,326,881	#DIV/0!		(11,299,802)	530,247	593,490	13,949,811	-
(205,628)	(247,280)	(290,597)	1.00%	0.00%	13,246,755	12,742,278	#DIV/0!		(10,621,298)	511,069	553,922	13,328,030	-
(96,704)	(116,292)	(136,664)	1.00%	0.00%	4,355,760	4,368,433	#DIV/0!		(4,280,509)	169,581	187,470	4,567,926	-
(132,549)	(159,398)	(187,321)	1.00%	0.00%	6,591,245	6,415,100	#DIV/0!		(5,802,113)	263,656	284,059	6,716,803	-
(205,368)	(253,639)	(304,323)	2.00%	0.00%	9,507,948	9,189,200	#DIV/0!		(9,287,508)	414,493	450,907	9,669,078	-
(261,714)	(323,228)	(387,819)	2.00%	0.00%	11,913,845	12,002,624	#DIV/0!		(10,861,225)	544,098	594,800	12,634,812	-
(156,772)	(196,459)	(238,130)	2.00%	0.00%	6,761,874	7,023,869	#DIV/0!		(5,933,686)	322,828	355,835	7,396,783	-
(975,335)	(1,210,237)	(1,454,535)	1.00%	0.00%	64,289,902	57,389,960	#DIV/0!		-	-	-	-	-
(725,828)	(862,425)	(1,004,486)	1.00%	0.00%	30,935,855	31,591,258	#DIV/0!		(26,366,204)	1,215,566	1,316,506	33,019,098	-
(624,651)	(761,961)	(904,763)	1.00%	0.00%	12,930,584	18,886,210	#DIV/0!		(15,800,000)	846,241	918,221	967,819	19,913,339
(278,772)	(337,535)	(398,649)	1.00%	0.00%	12,259,213	13,258,814	#DIV/0!		(11,714,644)	608,512	655,742	13,953,487	-
(189,413)	(222,726)	(257,371)	1.00%	0.00%	7,518,982	7,662,749	#DIV/0!		(6,336,145)	312,043	338,012	8,027,801	-
(267,953)	(324,436)	(383,178)	1.00%	0.00%	12,038,976	13,035,265	#DIV/0!		(10,946,360)	526,449	545,348	13,640,226	-
(416,386)	(507,916)	(603,107)	1.00%	0.00%	21,680,694	21,536,038	#DIV/0!		(17,543,071)	904,846	1,007,749	22,593,561	-
(1,441,469)	(1,772,647)	(2,117,072)	1.00%	0.00%	92,256,114	83,883,193	#DIV/0!		(77,736,444)	87,530,655	-	-	-
(171,395)	(210,773)	(251,726)	1.00%	0.00%	8,692,481	8,896,221	#DIV/0!		(7,535,781)	395,262	439,955	9,357,879	-
(69,750,010)	**(84,317,771)**	**(99,536,693)**			**5,373,591,856**	**4,874,711,199**	**#DIV/0!**	7%	**(2,840,971,316)**	**159,091,223**	**222,108,591**	**133,525,389**	**214,778,029**
(3,891,890)	(4,680,510)	(5,500,675)	0.75%	0.42%	287,106,060	255,800,715	#DIV/0!		-	-	-	-	-
(1,395,182)	(1,667,447)	(1,950,602)	0.75%	0.42%	100,305,868	88,448,269	#DIV/0!		(75,192,000)	3,345,517	3,653,397	3,922,082	92,548,260
(1,029,070)	(1,265,500)	(1,511,386)	0.75%	0.42%	93,245,266	85,514,953	#DIV/0!		(83,937,627)	2,987,054	2,976,702	3,333,088	3,486,467
(4,589,363)	(5,469,960)	(6,390,184)	0.75%	0.42%	287,660,855	251,715,751	#DIV/0!		-	-	-	-	-
(1,103,770)	(1,341,554)	(1,590,037)	0.75%	0.42%	77,063,663	72,754,008	#DIV/0!		(60,700,000)	1,211,458	1,311,623	2,750,579	2,900,931
(3,100,411)	(3,768,327)	(4,466,300)	0.75%	0.42%	240,443,257	213,947,562	#DIV/0!		(174,000,000)	6,689,202	7,105,738	7,724,941	8,148,880
(2,097,890)	(2,549,834)	(3,022,116)	0.75%	0.42%	154,014,910	135,640,152	#DIV/0!		-	-	-	-	-
(4,909,312)	(5,966,916)	(7,072,113)	0.75%	0.42%	375,396,317	345,196,942	#DIV/0!		-	-	-	-	-
(1,377,508)	(1,674,262)	(1,984,370)	0.75%	0.42%	120,500,008	105,029,984	#DIV/0!		-	-	-	-	-
(1,715,030)	(2,084,496)	(2,470,588)	0.75%	0.42%	141,977,766	135,806,829	#DIV/0!		(112,452,520)	3,290,979	3,351,690	4,332,273	4,565,873
(1,667,655)	(2,026,915)	(2,402,341)	0.75%	0.42%	116,365,844	114,646,330	#DIV/0!		-	-	-	-	-
(2,618,458)	(3,182,548)	(3,772,021)	0.75%	0.42%	248,963,297	227,832,457	#DIV/0!		(175,000,000)	6,893,165	7,325,865	8,752,815	9,180,018
(2,279,512)	(2,770,583)	(3,283,753)	0.75%	0.42%	188,808,538	165,197,993	#DIV/0!		(156,499,374)	3,397,469	3,596,820	5,994,363	6,313,047
(1,756,038)	(2,119,034)	(2,500,181)	0.75%	0.42%	131,368,686	120,144,602	#DIV/0!		(96,301,653)	3,598,322	3,819,819	3,977,409	4,215,589
(4,311,240)	(5,202,432)	(6,138,183)	0.75%	0.42%	328,038,241	315,936,261	#DIV/0!		(242,980,050)	9,517,900	10,288,346	10,608,809	11,220,592
(2,714,934)	(3,276,147)	(3,865,421)	0.75%	0.42%	182,030,038	188,217,071	#DIV/0!		(141,261,288)	5,901,869	6,196,516	6,588,366	6,969,737
(3,007,700)	(3,629,432)	(4,282,250)	0.75%	0.42%	234,224,294	226,368,724	#DIV/0!		(174,809,500)	6,589,613	6,884,162	7,222,464	7,642,847
(2,411,517)	(2,910,010)	(3,433,428)	0.75%	0.42%	195,937,175	176,711,956	#DIV/0!		(144,861,850)	5,163,188	5,413,901	5,592,743	5,925,138
(1,861,184)	(2,245,916)	(2,649,885)	0.75%	0.42%	124,696,102	116,290,085	#DIV/0!		(96,134,161)	3,681,106	3,996,406	4,150,781	4,405,958
(5,196,102)	(6,270,206)	(7,398,016)	0.75%	0.42%	381,464,093	370,994,029	#DIV/0!		(286,620,716)	11,031,856	11,427,617	12,268,644	12,990,169
(2,031,223)	(2,442,813)	(2,870,866)	0.75%	0.42%	171,058,302	147,473,495	#DIV/0!		(112,200,000)	5,478,288	5,844,303	5,930,985	6,201,305
(901,046)	(1,090,981)	(1,288,513)	0.75%	0.42%	52,246,055	49,052,118	#DIV/0!		(51,000,000)	51,536,111	-	-	-
(997,401)	(1,199,506)	(1,409,696)	0.75%	0.42%	75,414,663	66,607,580	#DIV/0!		(63,856,287)	2,630,025	2,780,097	2,956,998	3,090,388
(1,661,200)	(1,997,812)	(2,347,888)	0.75%	0.42%	140,317,626	113,906,393	#DIV/0!		(89,600,000)	4,337,216	4,745,704	4,788,265	5,006,904
(1,776,500)	(2,136,475)	(2,510,850)	0.75%	0.42%	166,568,581	136,837,950	#DIV/0!		(99,600,000)	4,763,764	5,143,282	5,239,068	5,477,369
(1,658,751)	(1,994,867)	(2,344,427)	0.75%	0.42%	126,723,977	107,422,260	#DIV/0!		(99,960,000)	4,419,465	112,050,783	-	-
(953,775)	(1,147,041)	(1,348,036)	0.75%	0.42%	70,212,293	56,843,151	#DIV/0!		(46,800,000)	2,240,624	2,433,976	2,573,007	2,693,128
(227,961)	(274,153)	(322,193)	0.75%	1.50%	13,618,282	12,694,123	#DIV/0!		(12,427,687)	559,154	645,635	13,365,838	-
(1,915,933)	(2,312,131)	(2,721,801)	0.75%	1.50%	177,707,061	149,250,107	#DIV/0!		-	-	-	-	-
(908,115)	(1,116,847)	(1,333,927)	0.75%	1.50%	69,757,941	59,024,841	#DIV/0!		(63,600,000)	2,756,420	3,030,919	3,164,034	3,258,955
(1,387,457)	(1,668,600)	(1,960,989)	0.75%	1.50%	88,193,059	80,939,569	#DIV/0!		-	-	-	-	-
(882,058)	(1,094,494)	(1,315,429)	0.75%	1.50%	73,944,896	73,944,896	#DIV/0!		(67,076,305)	3,196,290	3,394,262	3,539,466	3,645,650
(1,414,823)	(1,740,022)	(2,078,228)	0.75%	1.50%	138,218,843	108,520,047	#DIV/0!		(114,100,297)	3,875,170	4,691,028	4,748,371	4,890,823
(23,737,751)	**(28,794,175)**	**(34,103,420)**			**1,528,167,794**	**1,452,141,746**	**#DIV/0!**	7%	**(1,237,879,825)**	**193,430,046**	**39,909,311**	**44,963,354**	**47,833,439**
(1,514,992)	(1,837,703)	(2,176,550)	0.75%	1.45%	103,058,700	100,316,838	#DIV/0!		(81,991,027)	2,531,555	2,674,309	3,409,481	3,619,428

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(2,009,691)	(2,437,780)	(2,887,272)	0.75%	1.45%	150,887,557	144,430,623	#DIV/0!		(112,594,882)	4,060,200	4,331,942	4,487,841	4,765,250
(1,027,301)	(1,246,128)	(1,475,897)	0.75%	1.45%	58,662,788	57,864,784	#DIV/0!		(46,321,685)	1,873,030	2,015,659	2,042,229	2,177,028
(1,505,090)	(1,825,692)	(2,162,325)	0.75%	1.45%	89,000,962	83,594,865	#DIV/0!		(68,921,685)	2,709,253	2,907,736	3,078,146	3,277,881
(2,773,177)	(3,363,897)	(3,984,152)	0.75%	1.45%	171,374,229	163,275,343	#DIV/0!		(138,780,077)	5,223,339	5,602,430	5,580,055	5,948,719
(676,279)	(820,335)	(971,593)	0.75%	1.45%	42,569,801	41,487,087	#DIV/0!		(33,435,680)	749,334	837,149	1,353,838	1,442,737
(1,234,245)	(1,497,153)	(1,773,208)	0.75%	1.45%	97,578,463	88,987,521	#DIV/0!		(75,563,173)	2,378,565	2,515,189	2,751,520	2,920,879
(1,624,304)	(1,970,300)	(2,333,596)	0.75%	1.45%	92,901,997	90,126,121	#DIV/0!		(74,977,424)	1,624,773	1,738,630	3,292,754	3,507,404
(1,685,984)	(2,045,119)	(2,422,210)	0.75%	1.45%	117,960,200	102,095,397	#DIV/0!		(94,351,322)	3,474,771	3,654,641	4,053,672	4,296,015
(2,496,023)	(3,027,706)	(3,585,973)	0.75%	1.45%	146,048,328	150,768,258	#DIV/0!		(148,930,324)	156,060,526	-	-	-
(1,654,713)	(2,007,187)	(2,377,284)	0.75%	1.45%	102,558,408	98,178,507	#DIV/0!		(80,709,828)	3,267,224	3,532,719	3,465,702	3,689,309
(890,370)	(1,080,030)	(1,279,172)	0.75%	1.45%	52,492,926	49,205,614	#DIV/0!		(41,104,546)	1,722,606	1,848,687	1,958,306	2,081,683
(746,762)	(905,831)	(1,072,854)	0.75%	1.45%	40,768,813	38,176,712	#DIV/0!		(32,328,050)	1,149,702	1,226,924	1,359,866	1,454,756
(3,898,820)	(4,729,315)	(5,601,335)	0.75%	1.45%	262,304,622	243,634,077	#DIV/0!		(207,870,122)	6,605,169	7,023,297	8,129,943	8,652,351
(684,476)	**(849,164)**	**(1,020,962)**			**41,906,078**	**41,271,148**	**#DIV/0!**	5%	**(40,374,862)**	**1,745,375**	**1,932,652**	**43,300,287**	-
(261,921)	(322,124)	(384,735)	1.00%	0.00%	16,085,290	17,254,852	#DIV/0!		(16,253,139)	787,330	832,424	18,121,881	-
(277,468)	(346,078)	(417,776)	1.00%	0.00%	17,453,978	16,500,698	#DIV/0!		(16,098,348)	659,321	750,977	17,293,140	-
(145,086)	(180,962)	(218,452)	1.00%	0.00%	8,366,810	7,515,598	#DIV/0!		(8,023,375)	298,725	349,252	7,885,267	-
-	-	-			**2,420,379,142**	**2,402,400,644**	**#DIV/0!**	9%	**(1,614,850,338)**	**54,776,786**	**54,567,939**	**56,317,611**	**58,156,680**
			1.00%	0.31%	184,361,875	185,389,908	#DIV/0!		(99,066,755)	4,308,044	4,302,163	4,443,455	4,589,200
			1.00%	0.75%	9,764,721	9,739,965	#DIV/0!		(6,604,450)	282,548	282,385	292,215	302,354
			1.00%	0.43%	288,042,226	275,065,414	#DIV/0!		(158,919,586)	4,681,972	4,657,176	4,822,661	4,993,506
			0.54%	0.46%	74,360,014	75,161,588	#DIV/0!		(53,072,950)	2,466,179	2,487,135	2,561,749	2,638,601
			1.00%	0.00%	94,684,175	101,610,678	#DIV/0!		(83,637,310)	3,523,486	3,478,447	3,562,803	3,669,688
			0.75%	0.11%	259,225,420	249,430,151	#DIV/0!		(185,977,193)	5,250,304	5,231,413	5,408,102	5,590,488
			0.75%	0.11%	235,366,483	265,905,184	#DIV/0!		(118,619,063)	4,543,444	4,474,897	4,623,350	4,776,541
			0.75%	0.56%	598,713,632	580,406,614	#DIV/0!		(370,571,580)	10,534,662	10,490,764	10,848,515	11,217,860
			0.75%	0.56%	334,640,467	320,910,995	#DIV/0!		(271,700,895)	6,534,830	6,502,018	6,725,231	6,955,702
			1.00%	1.78%	67,373,398	66,980,081	#DIV/0!		(57,352,572)	2,057,605	2,062,939	2,126,327	2,191,617
			1.00%	1.78%	62,374,978	63,161,637	#DIV/0!		(42,988,407)	2,031,316	2,041,379	2,104,120	2,168,744
			0.75%	0.42%	57,459,976	54,990,881	#DIV/0!		(54,097,318)	3,165,124	3,153,771	3,237,908	3,335,045
			0.75%	0.42%	88,085,642	88,036,918	#DIV/0!		(61,011,521)	2,774,293	2,771,458	2,854,602	2,940,240
			0.75%	1.50%	30,438,806	30,017,395	#DIV/0!		(34,312,183)	1,408,131	1,403,700	1,442,079	1,485,342
			1.00%	1.00%	35,487,329	35,593,234	#DIV/0!		(16,918,552)	1,214,848	1,228,294	1,264,493	1,301,752

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-	-	-	####	(8,500,000)	341,125	363,111	351,838	341,108	330,301	318,913	#DIV/0!			
2,384,278	2,598,773	81,973,177	####	(79,641,042)	284,138	245,737	416,035	2,250,902	2,165,347	2,075,122	#DIV/0!			

				Sensitivity IRR Calculation (not in plan)										
Year 5	Year 6	Year 7		Purchase Price	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	3 yr Rent Cagr	7 yr Rent Cagr	Sens Rent Cagr
650,121,083	**524,677,239**	**15,608,257,172**	####	**(14,728,325,313)**	**466,187,140**	**541,872,512**	**542,513,194**	**540,462,779**	**538,245,182**	**475,393,413**	**#DIV/0!**			
32,910,993	**34,820,731**	**793,291,728**	####	**(955,191,980)**	**36,722,635**	**40,894,288**	**40,224,210**	**39,562,323**	**38,861,108**	**38,151,971**	**#DIV/0!**			
-	-	-		(70,000,000)	2,947,962	3,197,691	3,143,643	3,090,462	3,034,267	2,977,768	#DIV/0!	118.0%	144.1%	100.0%
7,579,180	8,006,899	179,900,715		(127,500,000)	5,149,401	5,810,909	5,730,543	5,652,160	5,568,641	5,484,961	#DIV/0!	118.0%	144.1%	100.0%
-	-	-		(260,000,000)	8,568,125	10,023,011	9,884,457	9,749,057	9,605,456	9,461,614	#DIV/0!	118.0%	144.1%	100.0%
6,110,573	6,465,936	152,843,421		(103,500,000)	4,680,399	4,625,391	4,545,119	4,466,208	4,382,531	4,298,351	#DIV/0!	118.0%	144.1%	100.0%
4,673,630	4,941,469	116,809,918		(84,798,397)	2,960,271	3,558,328	3,501,984	3,446,478	3,387,650	3,328,389	#DIV/0!	118.0%	144.1%	100.0%
6,248,009	6,623,563	150,210,070		(102,000,000)	4,790,507	4,659,464	4,558,762	4,459,151	4,353,900	4,247,672	#DIV/0!	118.0%	144.1%	100.0%
-	-	-		(51,000,000)	2,453,778	2,448,776	2,404,618	2,361,286	2,315,445	2,269,427	#DIV/0!	118.0%	144.1%	100.0%
-	-	-		-	-	-	-	-	-	-	#DIV/0!	118.0%	144.1%	100.0%
2,611,905	2,768,015	65,419,926		(49,845,224)	1,924,855	1,950,205	1,907,484	1,865,164	1,820,428	1,775,219	#DIV/0!	118.0%	144.1%	100.0%
5,687,697	6,014,850	128,107,677		(106,548,359)	3,247,336	4,620,513	4,547,600	4,472,358	4,392,790	4,308,570	#DIV/0!	113.6%	137.4%	100.0%
2,384,278	**2,598,773**	**81,973,177**	####	**(88,141,042)**	**625,263**	**608,848**	**767,873**	**2,592,010**	**2,495,649**	**2,394,035**	**#DIV/0!**			
-	-	-		(8,500,000)	341,125	363,111	351,838	341,108	330,301	318,913	#DIV/0!	120.2%	145.4%	100.0%
-	-	-		-	-	-	-	-	-	-	#DIV/0!	122.5%	148.2%	100.0%
-	-	-		-	-	-	-	-	-	-	#DIV/0!	120.2%	145.4%	100.0%
-	-	-		-	-	-	-	-	-	-	#DIV/0!	122.5%	148.2%	100.0%
203,914	223,462	7,455,409		(5,019,713)	(57,662)	(62,868)	(74,983)	122,434	115,965	109,178	#DIV/0!	118.5%	148.9%	100.0%
321,970	350,618	11,183,561		(7,529,569)	35,643	35,400	22,070	205,983	197,896	189,393	#DIV/0!	118.5%	148.9%	100.0%
208,842	227,335	7,044,995		(4,818,924)	(84,580)	(88,987)	(41,789)	134,924	129,473	123,742	#DIV/0!	118.0%	148.2%	100.0%
166,361	180,367	5,602,917		(4,116,164)	(261,677)	(273,838)	(39,119)	108,065	103,109	97,916	#DIV/0!	116.3%	143.4%	100.0%
565,070	616,645	19,244,118		(13,854,407)	(1,264)	(5,572)	(32,148)	353,769	338,199	321,842	#DIV/0!	118.5%	148.9%	100.0%
250,815	274,589	9,012,641		(7,027,598)	112,427	111,485	(2,052)	152,690	145,212	137,365	#DIV/0!	118.5%	148.9%	100.0%
496,956	539,945	16,581,814		(11,645,734)	(78,094)	(78,490)	(102,138)	328,077	316,620	304,569	#DIV/0!	118.0%	148.2%	100.0%
170,349	185,813	5,847,721		(4,216,559)	(86,668)	(88,788)	(47,190)	108,275	103,601	98,693	#DIV/0!	118.0%	148.2%	100.0%
-	-	-		(21,412,373)	706,014	697,396	733,383	736,684	715,272	692,424	#DIV/0!	118.0%	148.2%	100.0%
217,217,853	**121,172,241**	**3,141,685,857**	####	**(2,332,080,970)**	**73,916,822**	**83,557,823**	**83,456,517**	**82,000,259**	**80,522,411**	**78,501,306**	**#DIV/0!**			
-	-	-		(53,700,000)	1,823,176	2,012,862	1,966,918	1,923,032	1,878,543	1,833,511	#DIV/0!	120.0%	143.2%	100.0%
10,943,309	11,533,127	300,665,012		(193,000,000)	6,902,135	7,015,782	6,847,385	7,275,751	7,117,121	6,956,722	#DIV/0!	123.5%	147.4%	100.0%
-	-	-		-	-	-	-	-	-	-	#DIV/0!	123.6%	151.0%	100.0%
7,546,032	8,013,525	236,478,900		(133,500,000)	4,897,698	5,085,043	4,957,914	4,831,395	4,709,755	4,587,635	#DIV/0!	124.8%	152.4%	100.0%
103,154,570	-	-		(69,000,000)	2,512,522	2,501,572	2,790,141	2,692,519	2,594,149	2,490,642	#DIV/0!	122.2%	147.8%	100.0%
-	-	-		-	-	-	-	-	-	-	#DIV/0!	123.6%	149.5%	100.0%
3,935,920	4,186,442	107,025,862		(66,500,000)	2,452,598	2,465,024	2,551,448	2,484,834	2,421,261	2,354,031	#DIV/0!	125.6%	152.0%	100.0%
15,964,233	16,964,095	345,673,025		(236,100,000)	9,891,598	10,466,983	10,171,086	9,875,552	9,589,661	9,301,668	#DIV/0!	126.0%	153.8%	100.0%
7,494,933	7,957,990	212,793,637		(152,750,408)	5,011,161	5,164,883	5,053,499	4,949,040	4,844,162	4,739,251	#DIV/0!	123.6%	151.0%	100.0%
1,384,996	1,476,729	40,057,371		(24,800,000)	981,527	975,110	945,589	917,530	889,285	859,506	#DIV/0!	120.2%	145.4%	100.0%
2,828,983	2,979,721	81,620,667		(53,500,000)	2,037,743	2,042,305	2,000,001	1,957,898	1,917,207	1,876,227	#DIV/0!	123.0%	148.7%	100.0%
9,232,858	9,791,801	255,401,543		(155,700,000)	6,091,320	6,247,033	6,120,172	5,994,556	5,875,110	5,755,687	#DIV/0!	126.0%	153.8%	100.0%
5,507,982	5,901,176	173,740,668		(99,800,000)	3,448,353	3,819,677	3,772,999	3,731,564	3,690,965	3,651,426	#DIV/0!	122.6%	152.0%	100.0%
5,520,386	5,913,425	166,194,758		(107,400,000)	3,362,829	3,744,710	3,689,562	3,638,927	3,588,235	3,537,768	#DIV/0!	127.1%	161.3%	100.0%
16,898,934	17,967,124	486,039,518		(277,500,000)	9,392,564	9,554,077	9,261,865	8,956,349	9,191,869	8,914,049	#DIV/0!	128.3%	162.2%	100.0%
4,797,410	5,084,122	133,127,398		(90,300,000)	3,391,251	3,408,799	3,337,826	3,274,766	3,207,850	3,140,735	#DIV/0!	121.5%	147.6%	100.0%
2,616,928	2,782,914	73,910,746		(41,700,000)	1,417,924	1,453,826	1,655,289	1,611,359	1,567,094	1,522,629	#DIV/0!	126.3%	154.2%	100.0%
2,639,800	2,804,882	75,058,524		(58,126,733)	1,769,661	1,796,720	1,748,545	1,702,715	1,656,469	1,609,932	#DIV/0!	122.9%	149.6%	100.0%
-	-	-		(92,700,000)	3,678,989	3,806,156	3,726,916	3,649,157	3,575,903	3,498,355	#DIV/0!	122.5%	148.2%	100.0%
3,721,864	3,955,334	95,192,787		(92,883,969)	1,253,557	1,332,015	2,474,200	2,415,676	2,356,809	2,297,794	#DIV/0!	123.6%	151.0%	100.0%
3,055,037	3,246,727	80,941,152		(67,594,941)	2,138,293	2,145,410	2,095,687	2,046,593	1,999,860	1,950,405	#DIV/0!	122.5%	148.2%	100.0%
2,930,927	3,111,445	74,436,690		(47,700,000)	(4,273,472)	2,002,784	1,949,932	1,899,530	1,848,563	1,797,167	#DIV/0!	123.6%	151.0%	100.0%
7,042,751	7,501,661	203,327,599		(179,224,919)	4,272,243	5,011,630	4,877,953	4,751,799	4,625,150	4,491,437	#DIV/0!	120.2%	145.4%	100.0%
-	-	-		-	-	-	-	-	-	-	#DIV/0!	118.0%	142.7%	100.0%
-	-	-		(38,600,000)	1,463,155	1,505,422	1,461,590	1,419,715	1,377,391	1,334,728	#DIV/0!	123.6%	151.0%	100.0%
41,178,269	**43,965,354**	**1,208,107,121**	####	**(1,882,496,723)**	**30,216,698**	**71,491,554**	**70,096,832**	**69,030,893**	**67,985,350**	**66,886,119**	**#DIV/0!**			

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-	-	-	(60,000,000)	2,834,142	2,933,197	2,896,957	2,857,597	2,818,340	2,776,884	#DIV/0!	111.4%	129.7%	100.0%
11,270,414	11,967,160	290,465,969	(212,431,304)	8,400,629	8,994,043	8,936,806	8,878,560	8,819,310	8,755,690	#DIV/0!	115.8%	142.7%	100.0%
-	-	-	(145,000,000)	4,372,381	6,647,514	6,593,521	6,541,131	6,493,612	6,444,343	#DIV/0!	124.8%	154.6%	100.0%
-	-	-	(141,499,087)	(2,834,008)	5,679,387	5,472,801	5,258,665	5,047,204	4,832,766	#DIV/0!	119.8%	140.8%	100.0%
-	-	-	-	-	-	-	-	-	-	#DIV/0!	119.9%	147.8%	100.0%
-	-	-	-	-	-	-	-	-	-	#DIV/0!	119.9%	147.8%	100.0%
-	-	-	-	-	-	-	-	-	-	#DIV/0!	119.9%	147.8%	100.0%
-	-	-	(205,000,000)	7,517,703	7,829,419	7,750,224	7,667,609	7,587,349	7,501,143	#DIV/0!	119.9%	147.8%	100.0%
-	-	-	(440,000,000)	14,753,959	17,733,895	17,664,032	17,591,878	17,528,081	17,456,223	#DIV/0!	120.0%	148.0%	100.0%
10,958,311	11,690,750	337,152,452	(215,000,000)	78,622	7,942,646	7,805,462	7,664,271	7,525,825	7,379,722	#DIV/0!	121.3%	149.6%	100.0%
-	-	-	-	-	-	-	-	-	-	#DIV/0!	119.7%	147.6%	100.0%
6,871,145	7,345,150	213,156,829	(140,844,542)	878,039	4,916,039	4,792,733	4,669,010	4,545,825	4,416,083	#DIV/0!	120.8%	149.0%	100.0%
5,200,094	5,563,643	161,798,964	(108,830,056)	35,793	3,707,535	3,618,348	3,529,178	3,440,778	3,347,799	#DIV/0!	120.9%	149.0%	100.0%
6,878,305	7,398,651	205,532,907	(213,891,735)	(5,820,561)	5,107,878	4,565,949	4,372,994	4,179,026	3,975,465	#DIV/0!	119.8%	147.7%	100.0%
7,986,412	**8,661,301**	**273,168,395**	####	**(240,543,440)**	**4,180,719**	**4,898,590**	**5,046,264**	**6,921,778**	**6,746,348**	**6,508,770**	**#DIV/0!**		
233,237	252,646	8,597,110		(5,521,684)	(501,892)	(521,311)	(112,384)	144,520	137,317	129,889	#DIV/0!	118.0%	146.2%	100.0%
441,979	477,366	16,293,969		(11,244,157)	116,421	197,313	183,060	291,337	279,883	268,075	#DIV/0!	116.9%	144.8%	100.0%
280,708	319,633	16,019,239		(10,541,397)	(87,395)	142,705	129,197	115,220	100,950	85,991	#DIV/0!	122.5%	159.8%	100.0%
2,352,419	2,548,426	72,069,686		(48,572,522)	1,738,869	1,685,466	1,640,837	1,593,155	1,543,938	1,493,126	#DIV/0!	117.4%	148.2%	100.0%
1,035,859	1,122,148	37,279,464		(26,303,295)	375,164	363,578	170,574	701,884	680,981	658,950	#DIV/0!	118.0%	148.2%	100.0%
611,599	663,492	19,942,660		(16,163,475)	305,887	318,451	83,109	407,700	393,869	379,304	#DIV/0!	118.0%	148.2%	100.0%
-	-	-		-	-	-	-	-	-	-	#DIV/0!	118.0%	148.2%	100.0%
214,960	232,256	7,258,156		(5,019,713)	(369,242)	(386,652)	(64,486)	137,907	132,227	126,375	#DIV/0!	118.0%	146.2%	100.0%
512,329	555,167	18,277,698		(12,248,099)	112,897	103,869	85,694	345,589	334,831	323,492	#DIV/0!	118.0%	148.2%	100.0%
396,452	431,026	14,723,845		(9,336,666)	(48,939)	(56,520)	(76,019)	262,288	252,301	241,985	#DIV/0!	116.9%	147.5%	100.0%
-	-	-		(55,546,955)	1,603,647	1,664,373	1,653,588	1,606,230	1,611,725	1,562,838	#DIV/0!	118.0%	148.2%	100.0%
-	-	-		-	-	-	-	-	-	-	#DIV/0!	118.0%	148.2%	100.0%
1,906,871	2,059,141	62,706,569		(40,045,477)	935,300	1,387,318	1,353,093	1,315,948	1,278,325	1,238,744	#DIV/0!	118.0%	148.2%	100.0%
98,726,349	**105,827,188**	**2,724,187,006**	####	**(2,325,595,568)**	**65,328,899**	**87,276,718**	**86,184,723**	**85,388,761**	**83,752,494**	**82,090,865**	**#DIV/0!**		
6,528,869	7,025,280	171,570,185		(104,246,667)	4,124,620	4,307,029	4,214,264	4,125,431	4,039,908	3,949,281	#DIV/0!	127.1%	159.7%	100.0%
5,270,264	5,603,944	149,386,362		(99,163,780)	3,601,312	3,700,001	3,623,693	3,548,116	3,475,660	3,399,240	#DIV/0!	122.5%	148.2%	100.0%
-	-	-		(103,000,000)	4,188,471	4,300,915	4,579,970	4,501,985	4,431,462	4,357,151	#DIV/0!	126.0%	158.3%	100.0%
-	-	-		(97,808,978)	3,393,418	3,743,841	3,666,528	3,588,402	3,557,433	3,476,738	#DIV/0!	122.7%	151.9%	100.0%
8,346,454	8,987,671	235,781,794		(158,035,427)	5,525,833	5,781,450	5,646,407	5,512,340	5,383,230	5,347,280	#DIV/0!	122.5%	148.2%	100.0%
-	-	-		-	-	-	-	-	-	-	#DIV/0!	115.4%	139.1%	100.0%
2,779,418	2,955,118	71,187,344		(47,238,831)	1,522,636	1,825,293	1,778,282	1,734,816	1,692,915	1,648,743	#DIV/0!	127.1%	153.7%	100.0%
5,955,412	6,382,133	164,747,515		(100,346,369)	2,090,639	4,131,655	4,060,034	3,988,383	3,919,515	3,846,354	#DIV/0!	124.3%	155.1%	100.0%
5,926,236	6,351,290	178,573,441		(110,192,665)	4,093,511	4,271,224	4,180,439	4,085,756	3,993,295	3,895,741	#DIV/0!	120.0%	148.5%	100.0%
3,728,532	3,983,295	111,303,537		(83,320,506)	1,772,541	2,740,961	2,692,083	2,640,958	2,591,171	2,538,427	#DIV/0!	120.0%	148.5%	100.0%
-	-	-		(207,000,000)	8,616,179	8,684,990	8,702,003	8,482,780	8,261,174	8,037,727	#DIV/0!	121.4%	148.2%	100.0%
13,249,619	14,191,755	375,607,988		(251,740,525)	3,657,503	9,200,250	9,024,078	8,847,404	8,676,501	8,495,589	#DIV/0!	124.3%	155.1%	100.0%
7,933,790	8,481,056	194,907,098		(147,755,764)	5,746,906	5,896,926	5,797,723	5,697,973	5,601,550	5,499,380	#DIV/0!	119.1%	147.4%	100.0%
-	-	-		(60,561,377)	1,981,334	2,303,583	2,303,877	2,281,565	2,232,531	2,180,728	#DIV/0!	123.6%	155.4%	100.0%
12,681,287	13,613,904	328,514,401		(240,000,000)	5,277,293	8,021,527	7,954,623	8,652,143	8,598,731	8,541,588	#DIV/0!	126.0%	158.3%	100.0%
4,714,565	5,092,430	138,973,503		(84,445,240)	3,060,314	3,211,438	3,130,642	3,046,894	2,965,345	2,879,345	#DIV/0!	122.5%	153.9%	100.0%
7,063,068	7,602,202	206,142,422		(136,176,184)	3,988,196	4,782,786	4,687,800	4,746,056	4,651,103	4,550,622	#DIV/0!	122.5%	153.9%	100.0%
1,662,065	1,798,968	49,227,820		(35,733,621)	1,116,817	1,115,474	1,084,173	1,051,746	1,020,086	986,746	#DIV/0!	122.5%	153.9%	100.0%
7,265,728	7,730,201	209,102,914		(138,964,145)	4,813,546	4,886,685	4,796,080	4,706,419	4,620,966	4,535,683	#DIV/0!	124.8%	152.4%	100.0%
-	-	-		(7,188,920)	193,307	283,780	275,881	268,203	260,413	252,222	#DIV/0!	120.7%	149.9%	100.0%
2,748,612	2,942,205	64,335,751		(62,637,775)	(4,325,801)	2,111,454	2,048,154	1,980,704	1,914,703	1,845,532	#DIV/0!	113.4%	136.7%	100.0%
2,872,430	3,085,735	74,824,932		(50,038,794)	890,325	1,975,456	1,937,988	1,900,688	1,864,804	1,826,747	#DIV/0!	124.8%	156.8%	100.0%
6,746,602	**7,200,964**	**186,218,463**	####	**(832,969,603)**	**29,739,227**	**33,603,876**	**34,744,962**	**34,811,121**	**35,024,189**	**34,552,229**	**#DIV/0!**		
-	-	-		(60,760,000)	2,956,093	2,975,750	3,015,310	2,973,894	2,929,965	2,883,277	#DIV/0!	122.5%	153.9%	100.0%
-	-	-		(37,240,000)	1,968,879	2,039,211	2,010,449	1,983,803	1,955,469	1,925,284	#DIV/0!	122.5%	153.9%	100.0%
1,791,395	1,926,540	49,588,174		(29,600,000)	1,279,053	1,315,413	1,290,949	1,265,634	1,240,260	1,213,411	#DIV/0!	119.1%	149.7%	100.0%
-	-	-		-	-	-	-	-	-	-	#DIV/0!	124.8%	156.8%	100.0%
-	-	-		(92,600,000)	3,379,767	3,547,613	4,225,419	4,164,291	4,365,433	4,296,446	#DIV/0!	123.6%	155.3%	100.0%
-	-	-		(119,607,656)	4,298,152	4,648,397	4,992,271	4,922,828	5,137,893	5,063,030	#DIV/0!	125.9%	158.2%	100.0%
-	-	-		(170,000,000)	6,245,695	6,473,601	6,547,962	6,440,536	6,326,773	6,206,080	#DIV/0!	124.7%	156.7%	100.0%
-	-	-		(26,589,550)	1,205,721	1,213,026	1,225,149	1,212,279	1,198,510	1,183,749	#DIV/0!	123.6%	155.3%	100.0%
2,277,500	2,445,107	70,765,694		(41,521,085)	1,115,621	1,172,999	1,500,066	1,473,493	1,446,672	1,418,160	#DIV/0!	127.1%	159.7%	100.0%
-	-	-		(65,700,000)	2,809,949	2,990,922	2,944,759	2,901,297	2,942,977	2,896,192	#DIV/0!	125.9%	158.2%	100.0%
-	-	-		(41,076,177)	413,928	1,698,689	1,669,515	1,640,775	1,765,598	1,734,182	#DIV/0!	115.8%	137.4%	100.0%
2,677,706	2,829,317	65,864,595		(41,000,000)	1,954,485	2,079,822	2,035,869	1,993,511	1,949,038	1,902,310	#DIV/0!	115.2%	136.7%	100.0%

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-	-	-		(17,326,336)	645,161	753,005	739,848	743,459	730,933	717,638	#DIV/0!	123.6%	155.3%	100.0%
-	-	-		(89,948,799)	1,466,722	2,695,426	2,547,395	3,095,321	3,034,669	3,112,469	#DIV/0!	116.9%	146.8%	100.0%
-	**-**	**-**	####	**(337,229,646)**	**16,233,822**	**16,203,859**	**15,680,271**	**15,155,585**	**14,631,123**	**14,080,406**	**#DIV/0!**			
-	-	-		(5,082,331)	243,369	251,980	241,303	230,659	219,888	208,593	#DIV/0!	114.7%	133.5%	100.0%
-	-	-		(9,081,119)	430,933	443,948	428,286	412,715	396,983	380,458	#DIV/0!	114.7%	133.5%	100.0%
-	-	-		(8,049,174)	428,598	430,947	421,315	411,850	402,357	392,344	#DIV/0!	114.7%	133.5%	100.0%
-	-	-		(30,942,185)	1,457,538	1,441,051	1,402,608	1,362,929	1,324,706	1,284,452	#DIV/0!	116.9%	136.1%	100.0%
-	-	-		(11,789,976)	586,139	603,787	589,097	574,632	560,107	544,803	#DIV/0!	114.7%	133.5%	100.0%
-	-	-		(12,615,532)	592,227	623,921	610,365	597,038	583,661	569,534	#DIV/0!	114.7%	133.5%	100.0%
-	-	-		(5,856,290)	255,150	273,202	263,762	254,047	243,860	233,175	#DIV/0!	109.3%	127.2%	100.0%
-	-	-		(9,055,321)	448,272	454,189	441,816	429,055	416,756	403,821	#DIV/0!	114.7%	133.5%	100.0%
-	-	-		(12,692,928)	579,246	620,689	607,727	595,007	582,254	568,782	#DIV/0!	114.7%	133.5%	100.0%
-	-	-		(11,299,802)	530,247	548,091	530,315	511,999	493,499	474,068	#DIV/0!	112.5%	131.0%	100.0%
-	-	-		(10,621,298)	511,069	512,139	500,098	488,503	477,363	465,598	#DIV/0!	115.8%	134.8%	100.0%
-	-	-		(4,280,509)	169,581	167,820	159,211	151,792	144,527	136,907	#DIV/0!	115.8%	134.8%	100.0%
-	-	-		(5,802,113)	263,656	257,125	246,489	237,180	228,108	218,576	#DIV/0!	115.8%	134.8%	100.0%
-	-	-		(9,287,508)	414,493	412,905	401,974	390,686	379,287	367,263	#DIV/0!	115.8%	140.0%	100.0%
-	-	-		(10,861,225)	544,098	546,371	532,908	519,000	504,957	490,126	#DIV/0!	115.8%	140.0%	100.0%
-	-	-		(5,933,686)	322,828	330,357	320,939	310,828	300,591	289,806	#DIV/0!	113.6%	137.4%	100.0%
-	-	-		-	-	-	-	-	-	-	#DIV/0!	111.4%	129.7%	100.0%
-	-	-		(26,366,204)	1,215,566	1,155,161	1,095,468	1,045,423	996,523	945,222	#DIV/0!	118.0%	137.4%	100.0%
-	-	-		(15,800,000)	846,241	777,816	709,474	646,126	581,791	514,589	#DIV/0!	113.6%	132.2%	100.0%
-	-	-		(11,714,644)	608,512	596,226	572,667	553,762	534,672	514,601	#DIV/0!	114.7%	133.5%	100.0%
-	-	-		(6,336,145)	312,043	299,408	285,528	273,743	262,207	250,536	#DIV/0!	119.1%	140.0%	100.0%
-	-	-		(10,946,360)	526,449	489,372	487,689	467,534	447,138	425,733	#DIV/0!	114.7%	133.5%	100.0%
-	-	-		(17,543,071)	904,846	914,156	885,313	855,602	825,616	794,117	#DIV/0!	113.6%	132.2%	100.0%
-	-	-		(77,736,444)	3,647,461	3,645,766	3,550,609	3,452,641	3,354,018	3,250,267	#DIV/0!	112.5%	131.0%	100.0%
-	-	-		(7,535,781)	395,262	407,432	395,313	382,834	370,251	357,033	#DIV/0!	112.5%	131.0%	100.0%
129,582,617	**136,407,408**	**3,322,449,563**	####	**(2,840,971,316)**	**110,039,106**	**106,749,823**	**107,512,773**	**105,505,960**	**105,190,141**	**103,017,875**	**#DIV/0!**			
-	-	-		-	-	-	-	-	-	-	#DIV/0!	115.8%	134.8%	100.0%
-	-	-		(75,192,000)	3,345,517	3,335,475	3,267,162	3,206,927	3,487,318	3,430,389	#DIV/0!	116.9%	136.0%	100.0%
3,732,819	3,903,507	89,596,669		(83,937,627)	2,987,054	2,785,504	2,943,044	2,889,623	2,931,085	2,874,437	#DIV/0!	112.5%	131.0%	100.0%
-	-	-		-	-	-	-	-	-	-	#DIV/0!	120.2%	142.7%	100.0%
3,035,963	3,200,798	76,127,916		(60,700,000)	1,211,458	1,060,805	2,278,205	2,219,186	2,159,736	2,097,027	#DIV/0!	116.3%	138.0%	100.0%
8,529,916	8,994,805	223,430,649		(174,000,000)	6,689,202	6,401,207	6,398,076	6,233,909	6,068,659	5,894,394	#DIV/0!	116.3%	138.0%	100.0%
-	-	-		-	-	-	-	-	-	-	#DIV/0!	116.3%	138.0%	100.0%
-	-	-		-	-	-	-	-	-	-	#DIV/0!	116.3%	138.0%	100.0%
-	-	-		-	-	-	-	-	-	-	#DIV/0!	116.3%	138.0%	100.0%
4,930,481	5,193,392	141,276,215		(112,452,520)	3,290,979	2,970,090	3,613,592	3,528,652	3,569,006	3,478,362	#DIV/0!	116.3%	138.0%	100.0%
-	-	-		-	-	-	-	-	-	-	#DIV/0!	116.3%	138.0%	100.0%
9,573,176	10,039,415	238,360,203		(175,000,000)	6,893,165	6,730,853	7,632,209	7,562,725	7,494,517	7,420,957	#DIV/0!	116.3%	138.0%	100.0%
6,600,275	6,949,237	172,513,472		(156,499,374)	3,397,469	3,078,829	5,018,813	4,905,105	4,790,687	4,669,725	#DIV/0!	116.3%	138.0%	100.0%
4,572,007	4,842,311	125,271,984		(96,301,653)	3,598,322	3,442,573	3,196,509	3,126,183	3,161,680	3,086,274	#DIV/0!	120.2%	145.4%	100.0%
12,123,556	12,816,031	329,481,979		(242,980,050)	9,517,900	9,362,171	8,691,626	8,545,996	8,661,069	8,504,790	#DIV/0!	120.2%	145.4%	100.0%
7,534,302	7,966,134	196,638,281		(141,261,288)	5,901,869	5,613,272	5,381,051	5,285,454	5,353,857	5,251,200	#DIV/0!	120.2%	145.4%	100.0%
8,266,124	8,742,299	235,612,892		(174,809,500)	6,589,613	6,238,024	5,884,958	5,776,938	5,850,550	5,734,599	#DIV/0!	120.2%	145.4%	100.0%
6,420,133	6,797,110	183,906,570		(144,861,850)	5,163,188	4,895,840	4,520,356	4,429,087	4,483,371	4,385,593	#DIV/0!	120.2%	145.4%	100.0%
4,642,302	4,924,957	121,513,345		(96,134,161)	3,681,106	3,588,064	3,305,513	3,226,754	3,147,530	3,063,773	#DIV/0!	120.2%	145.4%	100.0%
14,062,148	14,879,930	386,736,072		(286,620,716)	11,031,856	10,311,349	9,957,968	9,766,625	9,889,002	9,683,829	#DIV/0!	120.2%	145.4%	100.0%
6,438,476	6,731,231	154,510,312		(112,200,000)	5,478,288	5,348,791	4,997,772	4,900,422	4,803,013	4,700,009	#DIV/0!	115.8%	134.8%	100.0%
-	-	-		(51,000,000)	2,483,993	2,596,833	2,513,781	2,473,568	2,433,447	2,390,867	#DIV/0!	114.7%	133.5%	100.0%
3,207,486	3,351,861	70,110,097		(63,856,287)	2,630,025	2,536,784	2,498,758	2,451,609	2,404,417	2,354,460	#DIV/0!	115.8%	134.8%	100.0%
5,198,330	5,435,110	119,588,665		(89,600,000)	4,337,216	4,340,459	4,025,052	3,942,999	3,860,795	3,773,910	#DIV/0!	115.8%	134.8%	100.0%
5,686,750	5,944,822	143,052,144		(99,600,000)	4,763,764	4,709,910	4,422,882	4,339,621	4,256,380	4,168,322	#DIV/0!	115.8%	134.8%	100.0%
-	-	-		(99,960,000)	4,419,465	4,223,875	4,187,504	4,110,897	4,034,314	3,953,235	#DIV/0!	115.8%	134.8%	100.0%
2,797,457	2,927,651	59,906,778		(46,800,000)	2,240,624	2,201,305	2,134,810	2,082,289	2,029,514	1,973,876	#DIV/0!	115.8%	134.8%	100.0%
-	-	-		(12,427,687)	559,154	590,025	566,982	586,583	576,613	566,037	#DIV/0!	115.8%	134.8%	100.0%
-	-	-		-	-	-	-	-	-	-	#DIV/0!	112.5%	128.0%	100.0%
3,379,551	3,528,191	62,708,021		(63,600,000)	2,756,420	2,815,411	2,767,499	2,721,219	2,672,139	2,620,075	#DIV/0!	112.5%	130.9%	100.0%
-	-	-		-	-	-	-	-	-	-	#DIV/0!	115.8%	134.8%	100.0%
3,778,253	3,939,692	78,052,794		(67,076,305)	3,196,290	3,217,107	3,178,071	3,140,548	3,100,461	3,057,634	#DIV/0!	111.4%	129.7%	100.0%
5,073,112	5,298,924	114,054,503		(114,100,297)	3,875,170	4,355,271	4,130,579	4,053,042	3,970,979	3,884,101	#DIV/0!	112.5%	130.9%	100.0%
50,477,337	**53,660,997**	**1,358,397,121**	####	**(1,237,879,825)**	**42,661,788**	**40,215,176**	**40,721,329**	**39,563,785**	**38,395,485**	**37,162,813**	**#DIV/0!**			
3,813,359	4,045,904	104,608,170		(81,991,027)	2,531,555	2,328,562	2,746,636	2,676,479	2,605,711	2,530,912	#DIV/0!	119.1%	144.1%	100.0%

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5,021,378	5,328,692	150,083,683		(112,594,882)	4,060,200	3,873,297	3,608,553	3,514,394	3,419,389	3,319,001	#DIV/0!	119.1%	144.1%	100.0%
2,300,765	2,450,482	60,473,508		(46,321,685)	1,873,030	1,781,212	1,592,760	1,537,623	1,481,872	1,423,181	#DIV/0!	119.1%	144.1%	100.0%
3,461,462	3,683,153	87,512,253		(68,921,685)	2,709,253	2,564,249	2,419,633	2,341,095	2,261,707	2,178,063	#DIV/0!	119.1%	144.1%	100.0%
6,287,805	6,697,317	170,405,501		(138,780,077)	5,223,339	4,969,545	4,366,724	4,222,660	4,077,219	3,924,140	#DIV/0!	119.1%	144.1%	100.0%
1,524,354	1,623,070	43,214,485		(33,435,680)	749,334	682,811	1,057,949	1,021,813	985,270	946,791	#DIV/0!	119.1%	144.1%	100.0%
3,077,094	3,264,666	92,450,150		(75,563,173)	2,378,565	2,233,514	2,211,509	2,152,670	2,093,238	2,030,422	#DIV/0!	119.1%	144.1%	100.0%
3,704,592	3,942,880	94,320,795		(74,977,424)	1,624,773	1,367,936	2,582,082	2,496,418	2,409,808	2,318,577	#DIV/0!	119.1%	144.1%	100.0%
4,520,840	4,788,956	107,167,137		(94,351,322)	3,474,771	3,269,871	3,316,014	3,246,638	3,176,889	3,102,972	#DIV/0!	119.1%	144.1%	100.0%
-	-	-		(148,930,324)	5,292,268	5,153,582	5,051,742	4,951,456	4,850,598	4,743,543	#DIV/0!	119.1%	144.1%	100.0%
3,895,354	4,143,509	102,584,180		(80,709,828)	3,267,224	3,155,086	2,741,725	2,659,396	2,576,331	2,488,796	#DIV/0!	119.1%	144.1%	100.0%
2,195,714	2,332,511	51,682,573		(41,104,546)	1,722,606	1,645,489	1,568,748	1,527,505	1,485,971	1,442,141	#DIV/0!	119.1%	144.1%	100.0%
1,541,545	1,647,157	39,935,618		(32,328,050)	1,149,702	1,056,500	1,033,139	989,962	946,277	900,395	#DIV/0!	119.1%	144.1%	100.0%
9,133,076	9,712,699	253,959,069		(207,870,122)	6,605,169	6,133,521	6,424,116	6,225,678	6,025,204	5,813,880	#DIV/0!	119.1%	144.1%	100.0%
-	**-**	**-**	**####**	**(40,374,862)**	**1,745,375**	**1,804,018**	**1,759,830**	**1,773,626**	**1,730,510**	**1,684,743**	**#DIV/0!**			
-	-	-		(16,253,139)	787,330	770,266	752,659	737,944	722,381	705,915	#DIV/0!	112.5%	130.9%	100.0%
-	-	-		(16,098,348)	659,321	707,325	690,702	709,431	692,219	673,887	#DIV/0!	112.5%	133.5%	100.0%
-	-	-		(8,023,375)	298,725	326,426	316,470	326,251	315,910	304,942	#DIV/0!	112.5%	133.5%	100.0%
62,910,374	**10,362,282**	**2,518,778,741**	**####**	**(1,614,850,338)**	**54,776,786**	**54,567,939**	**56,317,611**	**58,156,680**	**62,910,374**	**10,362,282**	**#DIV/0!**			
5,072,259	939,885	193,650,203		(99,066,755)	4,308,044	4,302,163	4,443,455	4,589,200	5,072,259	939,885	#DIV/0!			
339,368	67,929	10,178,021		(6,604,450)	282,548	282,385	292,215	302,354	339,368	67,929	#DIV/0!			
5,496,807	(93,654)	287,129,068		(158,919,586)	4,681,972	4,657,176	4,822,661	4,993,506	5,496,807	(93,654)	#DIV/0!			
2,694,178	342,784	78,711,654		(53,072,950)	2,466,179	2,487,135	2,561,749	2,638,601	2,694,178	342,784	#DIV/0!			
3,924,840	30,753	106,733,196		(83,637,310)	3,523,486	3,478,447	3,562,803	3,669,688	3,924,840	30,753	#DIV/0!			
6,308,930	2,692,773	261,259,552		(185,977,193)	5,250,304	5,231,413	5,408,102	5,590,488	6,308,930	2,692,773	#DIV/0!			
6,151,373	5,171,383	282,491,536		(118,619,063)	4,543,444	4,474,897	4,623,350	4,776,541	6,151,373	5,171,383	#DIV/0!			
12,831,841	6,159,718	606,659,327		(370,571,580)	10,534,662	10,490,764	10,848,515	11,217,860	12,831,841	6,159,718	#DIV/0!			
7,649,780	1,883,249	335,504,158		(271,700,895)	6,534,830	6,502,018	6,725,231	6,955,702	7,649,780	1,883,249	#DIV/0!			
2,348,501	516,818	70,743,233		(57,352,572)	2,057,605	2,062,939	2,126,327	2,191,617	2,348,501	516,818	#DIV/0!			
2,347,451	757,507	66,724,538		(42,988,407)	2,031,316	2,041,379	2,104,120	2,168,744	2,347,451	757,507	#DIV/0!			
2,832,869	(3,303,458)	57,689,490		(54,097,318)	3,165,124	3,153,771	3,237,908	3,335,045	2,832,869	(3,303,458)	#DIV/0!			
2,454,901	(2,986,535)	92,202,492		(61,011,521)	2,774,293	2,771,458	2,854,602	2,940,240	2,454,901	(2,986,535)	#DIV/0!			
1,111,801	(2,189,423)	31,661,918		(34,312,183)	1,408,131	1,403,700	1,442,079	1,485,342	1,111,801	(2,189,423)	#DIV/0!			
1,345,476	372,551	37,440,355		(16,918,552)	1,214,848	1,228,294	1,264,493	1,301,752	1,345,476	372,551	#DIV/0!			

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

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FOIA CONFIDENTIAL TREATMENT
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FOIA CONFIDENTIAL TREATMENT
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4,993,512	3,308,371
8,330,719	5,944,224
14,635,577	9,720,289
7,160,184	4,741,211
5,341,485	3,815,928
7,848,285	4,963,843
3,906,670	2,681,635
3,951,275	2,562,636
3,279,506	2,021,979
7,119,467	4,782,927
726,121	364,478
4,925,590	2,904,390
10,055,101	5,355,315
3,867,641	2,177,556
352,131	181,595
496,767	282,897
325,441	188,966
286,779	153,953
908,352	501,775
422,815	221,730
739,441	442,801
273,692	152,656
1,438,374	785,957
3,542,838	2,054,766
13,049,964	7,849,501
4,679,085	2,445,821
8,964,053	5,202,817
6,193,644	3,040,430
3,984,655	2,400,589
4,844,749	2,761,909
19,399,999	10,678,203
8,716,452	5,275,909
1,936,288	1,056,691
3,110,270	2,086,832
10,218,772	6,269,851
6,138,440	3,890,116
5,464,524	4,069,524
19,230,418	10,825,247
5,688,709	3,518,142
3,162,032	1,666,408
3,332,410	1,867,160
6,543,959	3,894,057
4,488,672	2,666,646
3,850,493	2,338,208
3,559,106	2,141,842
9,443,352	5,275,457
11,273,644	4,513,712
2,843,547	1,550,962

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

4,278,169	2,983,396
11,380,818	9,288,554
8,102,772	6,752,158
12,068,779	(5,280,929)
20,718,566	17,345,495
10,914,700	9,827,781
12,808,382	9,197,569
10,210,579	7,833,701
20,286,616	17,967,039
12,548,850	8,322,140
7,684,094	5,872,673
8,657,325	5,354,447
6,545,283	3,919,738
10,469,207	4,974,821
393,347	223,847
698,318	403,698
591,976	357,907
3,324,275	1,834,030
1,455,288	926,942
892,869	538,030
6,694,596	4,070,744
339,270	201,554
727,883	458,773
606,024	362,623
3,317,767	1,821,420
1,638,471	875,381
2,583,833	1,417,638
7,341,668	4,373,553
6,589,609	3,968,155
8,104,569	4,685,958
6,156,169	3,784,465
10,762,429	6,015,867
4,325,111	2,528,867
3,367,834	2,007,650
6,625,482	4,416,450
7,447,736	4,210,979
4,428,718	2,176,212
16,610,089	9,199,444
14,888,267	9,185,745
9,325,218	6,032,304
4,120,710	2,426,349
12,556,987	9,157,254
6,020,690	3,205,819
8,392,551	5,113,827
2,209,322	1,168,377
8,411,761	5,254,288
559,442	288,129
4,659,284	2,450,118
3,202,830	2,018,620
4,528,075	3,135,383
2,934,303	2,060,782
2,188,309	1,434,536
2,933,023	2,129,211
6,729,941	4,716,376
7,438,681	5,550,504
10,295,676	6,834,431
1,675,003	1,261,317
2,484,010	1,684,288
4,393,340	3,243,139
2,780,594	1,938,607
3,747,462	2,309,795

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

1,174,816	761,015
5,257,402	3,650,992
598,448	263,503
950,685	463,155
749,539	452,881
2,705,492	1,488,021
1,090,691	596,471
1,063,811	612,131
601,972	261,247
868,902	459,214
1,044,951	602,166
1,147,836	560,035
863,105	552,368
405,906	188,178
556,362	288,674
776,748	434,299
979,550	586,212
644,177	360,038
5,004,815	2,810,446
2,807,284	1,365,541
2,963,382	1,106,369
1,242,628	665,624
671,674	332,295
1,194,403	591,491
1,893,056	982,635
6,988,219	3,830,176
822,265	434,821
16,002,846	10,505,826
5,472,736	3,762,706
4,936,949	3,524,654
15,149,131	8,881,670
4,227,652	2,823,732
11,875,170	8,206,858
8,035,320	5,394,877
18,803,607	11,781,705
5,276,121	3,409,729
6,568,895	4,496,437
6,387,438	4,317,056
10,029,196	8,920,542
8,730,968	6,076,642
5,566,238	3,784,818
13,665,645	10,008,565
8,605,718	6,427,462
9,533,719	7,003,227
7,643,957	5,428,550
5,899,528	3,852,797
16,470,453	12,518,352
8,352,072	5,703,459
3,890,909	2,604,587
4,101,159	2,936,989
6,830,596	4,549,617
7,304,693	5,063,317
6,820,528	4,584,516
3,921,777	2,448,567
937,341	596,614
9,847,266	6,112,441
4,358,984	2,885,705
5,705,010	3,298,792
4,574,325	3,196,290
6,791,198	4,404,729
4,995,180	3,308,392

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

6,626,288	4,095,083
3,387,182	2,023,248
4,962,534	3,019,841
9,143,628	5,843,794
2,229,806	1,393,307
4,069,511	2,616,071
5,355,601	3,443,788
5,558,971	3,949,848
8,229,806	5,402,581
5,455,865	3,482,808
2,935,700	1,800,655
2,462,199	1,386,746
12,855,060	8,358,380
1,297,786	846,412
1,236,316	775,014
646,460	357,653
	4,525,259
	312,505
	5,133,918
	2,535,034
	3,744,430
	5,457,911
	4,936,481
	11,058,707
	6,622,859
	2,214,581
	2,176,047
	3,185,873
	2,848,520
	1,442,864
	1,259,534

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

Project Easy Living

	YEAR	1	2	3	4	5	6	7
	YEAR START	10/01/07	10/01/08	10/01/09	10/01/10	10/01/11	10/01/12	10/01/13
	YEAR END	09/30/08	09/30/09	09/30/10	09/30/11	09/30/12	09/30/13	09/30/14
	Pro Forma Cash Flows							
	Core Portfolio Revenues	$1,028,696,918	$877,435,547	$925,832,681	$909,153,338	$852,984,618	$887,824,036	$932,472,679
	Core Portfolio Expenses	(383,798,701)	(324,346,437)	(336,469,501)	(321,552,294)	(295,664,873)	(300,847,032)	(309,796,070)
	Core Portfolio NOI	644,898,217	553,089,110	589,363,180	587,601,044	557,319,745	586,977,004	622,676,609
	Development Property Revenues	10,255,955	47,637,658	51,209,829	119,339,814	109,429,904	102,270,748	92,537,507
	Development Property Operating Expenses	(3,212,333)	(15,394,182)	(16,704,771)	(38,876,733)	(34,425,460)	(31,388,214)	(27,761,252)
	Development NOI	7,043,622	32,243,476	34,505,058	80,463,082	75,004,443	70,882,534	64,776,255
	Oakwood Revenues	77,921,991	80,259,651	82,667,440	85,147,463	100,503,554	88,215,870	160,395,799
	Oakwood Expenses	(21,216,911)	(23,716,669)	(24,326,635)	(24,917,994)	(29,296,535)	(46,739,253)	(49,732,896)
	Oakwood NOI	56,705,080	56,542,982	58,340,805	60,229,470	71,207,018	41,476,617	110,662,903
	Joint Venture / Platform Businesses: Operating Income	44,944,603	40,595,111	46,228,170	56,089,893	69,235,160	80,140,114	91,907,108
	Joint Venture / Platform Businesses: Asset Management Fees	11,715,900	20,691,138	26,584,441	33,633,340	41,016,819	48,784,264	51,067,288
	Joint Venture / Platform Businesses: Acquisition Fees	4,732,304	8,912,549	11,605,882	11,813,564	12,013,176	12,254,092	-
	Joint Venture Operating Income (1)	61,392,807	70,198,798	84,418,492	101,536,796	122,265,155	141,178,470	142,974,396
	Total Net Operating Income	**770,039,726**	**$712,074,366**	**$766,627,536**	**$829,830,392**	**$825,796,362**	**$840,514,625**	**$941,090,162**
	Corporate G&A & Other	(84,272,440)	(86,147,350)	(83,899,502)	(87,856,561)	(91,804,914)	(95,422,722)	(98,187,537)
	EBITDA	**$685,767,286**	**$625,927,016**	**$682,728,033**	**$741,973,831**	**$733,991,448**	**$745,091,904**	**$842,902,625**
$750	Capex: Recurring	(41,198,857)	(34,201,792)	(34,092,212)	(31,201,574)	(28,133,909)	(27,902,309)	(27,868,309)
	Capex: ADA Upgrades	(11,484,543)	(6,549,039)	-	-	-	-	-
	Capex: Capital Improvements	(129,161,576)	(59,737,040)	(30,572,766)	(33,868,114)	(25,557,582)	(18,189,647)	(16,309,787)
	Capex: Oakwood Nonrecurring (2)	(4,757,022)	(370,000)	(370,000)	(370,000)	(7,243,389)	(33,406,611)	(370,000)
	Total Capex	(186,601,998)	(100,857,870)	(65,034,978)	(65,439,688)	(60,934,879)	(79,498,567)	(44,548,095)
	EBITDA less Capex	**$499,165,288**	**$525,069,146**	**$617,693,056**	**$676,534,143**	**$673,056,569**	**$665,593,337**	**$798,354,530**
	Asset Management Fees	(1,000,000)	(1,030,000)	(1,060,900)	(1,092,727)	(1,125,509)	(1,159,274)	(1,194,052)
	EBITDA less Capex less Asset Management Fees	**$498,165,288**	**$524,039,146**	**$616,632,156**	**$675,441,416**	**$671,931,060**	**$664,434,063**	**$797,160,478**
	Core Portfolio & Oakwood Debt Service	(661,669,635)	(581,811,728)	(587,816,431)	(583,196,641)	(554,359,251)	(536,106,171)	(536,106,171)
	Joint Venture / Platform Businesses Debt Service	(17,377,177)	(18,903,759)	(27,889,481)	(38,127,597)	(47,883,846)	(56,803,932)	(52,800,246)
	Term Loan & Revolver Interest (L+3.00%)	(310,246,491)	(261,503,307)	(248,162,665)	(260,774,126)	(211,295,390)	(151,097,375)	(151,204,680)
	Total Debt Service	(989,293,303)	(862,218,794)	(863,868,578)	(882,098,365)	(813,538,488)	(744,007,478)	(740,111,098)
	Interest Rate Hedges	(72,834,743)	(74,757,198)	(65,755,766)	(11,267,059)	(5,676,648)	(2,568,977)	(2,568,977)
	Preferred Equity Dividends	-	-	(8,132,154)	-	-	(121,658,614)	(18,681,395)
	Levered Operating Cash Flow	**(563,962,758)**	**($412,936,846)**	**($321,124,342)**	**($217,924,008)**	**($147,284,076)**	**($203,801,005)**	**$35,799,007**
	Prepaid Stub Interest Drawdown	67,388,526						
	Interest Reserve Drawdown	233,423,474	204,631,995	61,944,530	-	-	-	-
	Interest Reserve & Reinvestment Reserve Income (LIBOR)	12,193,805	21,659,782	10,268,141	-	1,020,949	-	1,434,428
	Revolver Drawdown	177,854,955	186,645,069	240,779,517	217,924,008	146,263,128	(146,255,714)	-
	Net Levered Operating Cash Flow	**(73,101,998)**	**($0)**	**($8,132,154)**	**$0**	**$0**	**($350,056,719)**	**$37,233,435**

(1) Joint Venture / Platform Businesses include pending joint ventures on San Diego and Orange County assets, future joint ventures, ground leases, and the mezzanine lending busine
(2) Oakwood master lease expires in 2012, at which time the company will invest $33.4mm in capex to refurbish and reposition the units for operation as conventional multifamily

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

LBEX-DOCID 3119444

YEAR	1	2	3	4	5	6	7
YEAR START	10/01/07	10/01/08	10/01/09	10/01/10	10/01/11	10/01/12	10/01/13
YEAR END	09/30/08	09/30/09	09/30/10	09/30/11	09/30/12	09/30/13	09/30/14
Net Levered Operating Cash Flow	**($73,101,998)**	**($0)**	**($8,132,154)**	**$0**	**$0**	**($350,056,719)**	**$37,233,435**
Asset Sales: Core Portfolio	2,825,191,357	-	719,328,498	1,193,377,175	75,773,132	-	11,784,210,355
Asset Sales: Development	125,768,223	997,163,176	589,398,925	2,384,498,110	2,279,580,209	2,272,914,979	6,267,704,571
Asset Sales: Oakwood	-	-	-	-	-	-	1,950,233,180
Asset Sales: Joint Venture / Platform Businesses	295,365,702	145,172,234	31,254,817	41,993,610	85,127,918	115,401,792	1,933,600,259
Promotes Received	0	-	44,000,000	0	7,414	27,444	95,213,400
Corporate Exit Valuation / Incremental TLB Funds to Mkt	(423,000,000)	-	-	-	-	-	2,000,000,000
Total Asset Sales	**2,823,325,283**	**1,142,335,409**	**1,383,982,240**	**3,619,868,894**	**2,440,488,673**	**2,388,344,215**	**24,030,961,765**
Existing Scheduled Asset Sales	**1,142,077,992**	-	-	-	-	-	-
Investments & Acquisitions: Development	(570,592,227)	(1,045,015,623)	(1,775,627,666)	(1,942,836,063)	(1,821,992,322)	(1,856,787,302)	(1,937,455,940)
Investments & Acquisitions: Joint Venture / Platform Businesses	(88,484,565)	(208,688,238)	(261,588,226)	(264,703,453)	(267,697,641)	(271,311,378)	-
Investments & Acquisitions: Delayed T=0 Transaction Costs	-						
Total Investments & Acquisitions	**(659,076,793)**	**(1,253,703,861)**	**(2,037,215,891)**	**(2,207,539,516)**	**(2,089,689,963)**	**(2,128,098,679)**	**(1,937,455,940)**
Drawdown Reinvestment Reserve	-	250,137,670	530,025,596	-	44,966,467	-	61,221,634
Debt Financing Proceeds / (Repayments)							
Property Debt Proceeds	632,742,368	17,760,000	-	-	24,366,170	-	-
Property Debt Repayments	(2,113,561,496)	(17,760,000)	(467,599,004)	(827,264,123)	(72,067,007)	-	(7,917,098,486)
Development Acquisition Loan Repayment	(500,000,000)	-	-	-	-	-	-
Development Debt Proceeds	1,030,439,944	869,550,012	1,285,726,969	1,576,961,394	1,539,964,505	1,575,685,282	1,679,676,522
Development Debt Repayment	(40,533,538)	(432,277,082)	(361,561,824)	(1,343,033,944)	(1,319,369,763)	(1,459,082,074)	(4,667,897,790)
Joint Venture / Platform Businesses Debt Proceeds	61,238,424	154,433,998	178,691,169	181,027,590	186,679,748	185,983,533	-
Joint Venture / Platform Businesses Debt Repayment	(12,944,296)	(53,377,826)	(15,453,756)	(24,688,813)	(46,835,668)	(73,931,700)	(1,430,684,470)
Total Debt Financing Proceeds / (Repayments)	**(942,618,593)**	**538,329,102**	**619,803,554**	**(436,997,895)**	**312,737,985**	**228,655,040**	**(12,336,004,223)**
Cash Flow Available for Term Loan / Revolver Repayment	**$2,290,605,891**	**$677,098,321**	**$488,463,345**	**$975,331,483**	**$708,503,162**	**$138,843,857**	**$9,855,956,670**
Term Loan / Revolver Repayment							
Term Loan A: Proceeds	-	-	-	-	-	-	-
Term Loan A: Repayment	(1,383,851,393)	(338,549,160)	(27,599,447)	-	-	-	-
Term Loan B: Proceeds	423,000,000	-	-	-	-	-	-
Term Loan B: Repayment	-	-	(220,084,381)	(712,441,008)	(2,504,474,611)	-	-
Term Loan Refinancing: Proceeds	-	-	-	-	-	-	(1,795,978,862)
Term Loan Refinancing: Repayment	-	-	-	-	1,795,978,862	-	-
Revolver Proceeds	177,854,955	186,645,069	240,779,517	217,924,008	146,263,128	-	-
Revolver Repayment	(177,854,955)	(186,645,069)	(240,779,517)	(217,924,008)	(7,414)	(146,255,714)	(0)
Preferred Proceeds	-	-	-	-	-	-	-
Preferred Repayment	-	-	-	-	-	-	(292,023,075)
Total Financing Proceeds / (Repayments)	**(960,851,393)**	**(338,549,160)**	**(247,683,828)**	**(712,441,008)**	**(562,240,035)**	**(146,255,714)**	**(2,088,001,938)**
Levered Cash Flow	**$1,329,754,499**	**$338,549,160**	**$240,779,517**	**$262,890,475**	**$146,263,128**	**($7,411,857)**	**$7,767,954,732**
Revolver Draw / (Repayment)	(177,854,955)	(186,645,069)	(240,779,517)	(217,924,008)	(7,414)	(0)	(0)
Fund Reinvestment Reserve	(628,259,174)	(151,904,092)	-	(44,966,467)	-	(61,221,634)	-
Net Levered Cash Flow	**$523,640,370**	**$0**	**$0**	**($0)**	**$146,255,714**	**($68,633,491)**	**$7,767,954,732**

Coverage Statistics

	EBITDA (1)	695,767,286	635,927,016	687,728,033	746,973,831	738,991,448	750,091,904	847,902,625
$200	EBITDA less $200/unit Capex (1)	684,859,904	626,892,434	678,693,452	738,684,379	731,507,099	742,660,355	840,471,076
$200	EBITDA less $200/unit Capex less Asset Mgmt Fee (1)	683,859,904	625,862,434	677,632,552	737,591,652	730,381,590	741,501,081	839,277,024
	Net Debt Service incl. Undrawn Interest Reserve	477,099,498	573,982,486	791,655,906	882,098,365	812,517,539	744,007,478	738,676,670
	Total Debt Service	743,676,024	635,927,016	791,655,906	882,098,365	812,517,539	744,007,478	738,676,670
	Total Debt Service incl. Preferred Dividends	989,293,303	862,218,794	872,000,731	882,098,365	813,538,488	865,666,092	758,792,493
	Debt Service Coverage							
	EBITDA / Net Debt Service	1.46x	1.11x	0.87x	0.85x	0.91x	1.01x	1.15x
	EBITDA / Debt Service	0.94x	1.00x	0.87x	0.85x	0.91x	1.01x	1.15x
	EBITDA less $200/unit Capex	0.92x	0.99x	0.86x	0.84x	0.90x	1.00x	1.14x
	EBITDA less $200/unit Capex less Asset Mgmt Fee	0.92x	0.98x	0.86x	0.84x	0.90x	1.00x	1.14x
	Fixed Charge Coverage (Debt Service + Preferred Dividends)							
	EBITDA / Debt Service + Preferred Dividends	0.70x	0.74x	0.79x	0.85x	0.91x	0.87x	1.12x
	EBITDA less $200/unit Capex	0.69x	0.73x	0.78x	0.84x	0.90x	0.86x	1.11x
	EBITDA less $200/unit Capex less Asset Mgmt Fee	0.69x	0.73x	0.78x	0.84x	0.90x	0.86x	1.11x

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Minimum Liquidity							
Revolver Availability	750,000,000	$750,000,000	$750,000,000	$750,000,000	$750,000,000	$750,000,000	750,000,000
EBITDA	685,767,286	625,927,016	682,728,033	741,973,831	733,991,448	745,091,904	842,902,625
Less: Capex ($750 per unit recurring capex)	(41,198,857)	(34,201,792)	(34,092,212)	(31,201,574)	(28,133,909)	(27,902,309)	(27,868,309)
Less: Asset Management Fee	(1,000,000)	(1,030,000)	(1,060,900)	(1,092,727)	(1,125,509)	(1,159,274)	(1,194,052)
Less: Debt Service	(989,293,303)	(862,218,794)	(863,868,578)	(882,098,365)	(813,538,488)	(744,007,478)	(740,111,098)
Less: Preferred Dividends	-	-	(8,132,154)	-	-	(121,658,614)	(18,681,395)
Minimum Liquidity	**$404,275,125**	**$478,476,431**	**$525,574,190**	**$577,581,165**	**$641,193,543**	**$600,364,229**	**$805,047,771**

(1) EBITDA excludes litigation contingency of $10mm in 2008 & 2009, and $5mm per year thereafter.

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			1	2	3	4	5	6	7	
	YEAR		**1**	**2**	**3**	**4**	**5**	**6**	**7**	
	YEAR START		**10/01/07**	**10/01/08**	**10/01/09**	**10/01/10**	**10/01/11**	**10/01/12**	**10/01/13**	
	YEAR END		**09/30/08**	**09/30/09**	**09/30/10**	**09/30/11**	**09/30/12**	**09/30/13**	**09/30/14**	
			609,632,092	647,703,985	647,830,514	628,526,763	628,453,621	733,339,512		
	Leverage Test	**NOI for Valuation**	-	-	-	-	-	-	-	
	LTM NOI: Core Operating Portfolio	LTM NOI ->	644,898,217	553,089,110	589,363,180	587,601,044	557,319,745	586,977,004	622,676,609	
	Forward Year NOI: Core Portfolio		-	-	-	-	-	-	-	
	Stabilized Real Estate Valued at a 4.50% Cap Rate on Forward NOI									
######										
2E+10	**Rolling Value Calculation**	**At Closing**	**09/30/08**	**09/30/09**	**09/30/10**	**09/30/11**	**09/30/12**	**09/30/13**	**09/30/14**	
	Value: Core Operating Portfolio	17,788,862,155	17,634,255,001	14,435,841,159	14,435,841,159	13,967,261,406	13,965,636,021	16,296,433,592	12,352,109,980	3.0%
	Value: Pending Acquisitions	29,168,313	29,168,313	30,952,766	32,500,404	34,125,424	35,831,695	37,623,280	37,623,280	
8.0%	Value: Other Real Estate & Assets Held For Sale	1,560,622,774	272,398,293	280,664,453	289,183,308	297,858,807	306,794,571	315,998,409	319,633,149	
	Share of Real Estate Value: OC / SD Joint Venture	-	120,068,209	130,018,804	138,610,331	148,208,194	158,281,444	168,903,089	180,124,190	
	Share of Real Estate Value: Future Joint Ventures	-	63,684,444	186,374,970	344,830,196	515,621,842	699,193,884	790,276,618	790,276,618	
3.0%	Share of Real Estate Value: German Fund (incl. G&A)	220,525,363	240,330,383	261,914,058	285,436,127	311,070,675	339,007,420	369,453,117	402,633,092	
4.5%	Value: Ground Leases	201,720,400	207,772,012	214,005,172	220,425,327	227,038,087	233,849,230	240,864,707	248,090,648	
BV	Mezzanine Loan - Existing	97,857,167	35,123,168	6,704,778	-	-	-	-	-	
BV	Share of Real Estate Value: Mezzanine Loan - New Originations	-	12,500,000	62,500,000	112,500,000	150,000,000	150,000,000	150,000,000	150,000,000	
BV	Value: Development	1,497,818,101	1,590,345,812	1,893,848,687	3,210,470,540	3,158,883,437	3,091,454,685	3,075,010,992	3,260,568,755	
	Value: Reserves: Interest, Reinvestment, Other	602,850,719	908,499,087	591,970,126	-	44,966,467	-	61,221,634	-	
	Subtotal Real Estate Value	**21,999,424,993**	**21,114,144,721**	**18,094,794,972**	**19,069,797,391**	**18,855,034,340**	**18,980,048,950**	**21,505,785,437**	**17,741,059,712**	
16.0x	Asset Management Fee Income Value (16.0x Net Income)	14,246,372	154,814,288	242,985,648	316,936,090	394,466,472	477,040,727	359,108,710	359,108,710	
	Subtotal Real Estate Value plus Asset Management Value	**22,013,671,365**	**21,268,959,009**	**18,337,780,620**	**19,386,733,481**	**19,249,500,813**	**19,457,089,677**	**21,864,894,146**	**18,100,168,421**	
8.0x	Promote Value (8.0x Straight Line Average)	159,140,865	159,140,865	159,140,865	108,855,151	108,855,151	108,846,678	108,815,314	108,815,314	
	Total Enterprise Value	**22,172,812,230**	**21,428,099,874**	**18,496,921,485**	**19,495,588,632**	**19,358,355,964**	**19,565,936,356**	**21,973,709,460**	**18,208,983,735**	
	Rolling Debt Balance									
	Core Operating Portfolio	$11,118,323,945	10,000,778,377	10,000,778,377	9,533,179,373	8,705,915,250	8,658,214,414	8,658,214,414	8,658,214,414	
	Pending Acquisitions	-	-	20,417,819	20,417,819	20,417,819	20,417,819	20,417,819	20,417,819	
	New Ground Lease Financing	76,000,000	76,000,000	76,000,000	76,000,000	76,000,000	76,000,000	76,000,000	76,000,000	
	OC / SD Joint Venture	-	109,500,000	109,500,000	109,500,000	109,500,000	112,906,517	112,906,517	112,906,517	
	Future Joint Ventures	-	13,000,000	78,000,000	175,500,000	273,000,000	370,500,000	455,000,000	455,000,000	
	German Fund (incl. G&A)	147,213,822	176,257,951	166,896,303	197,633,717	227,722,494	256,660,057	284,211,890	284,211,890	
	Mezzanine Loan - New Originations	-	6,250,000	31,250,000	66,250,000	95,000,000	105,000,000	105,000,000	105,000,000	
	Development Debt Balance incl. Capitalized Interest	565,751,388	1,055,657,793	1,492,930,724	2,417,095,869	2,651,023,319	2,871,618,061	2,988,221,268	2,988,221,268	
	Property Debt	**11,907,289,154**	**11,437,444,121**	**11,975,773,223**	**12,595,576,777**	**12,158,578,882**	**12,471,316,868**	**12,699,971,908**	**12,699,971,908**	
	Term Loan A	3,279,700,000	366,148,607	27,599,447	-	-	-	-	-	
	Term Loan B	3,014,000,000	3,437,000,000	3,437,000,000	3,216,915,619	2,504,474,611	-	-	-	
	Term Loan Refinancing	-	-	-	-	-	1,795,978,862	1,795,978,862	1,795,978,862	
	Revolver	-	-	-	-	-	146,255,714	(0)	(0)	
	Total Debt	**18,200,989,154**	**15,240,592,728**	**15,440,372,670**	**15,812,492,396**	**14,663,053,493**	**14,413,551,444**	**14,495,950,771**	**14,495,950,771**	
	Series I	50,000,000	53,830,000	57,953,378	54,260,453	58,416,804	62,891,531	50,000,000	50,000,000	
	Series O	242,023,075	256,874,471	272,637,200	289,367,187	307,123,785	325,969,991	242,023,075	242,023,075	
	Total Debt + Preferred	**18,493,012,229**	**15,551,297,199**	**15,770,963,248**	**16,156,120,036**	**15,028,594,082**	**14,802,412,966**	**14,787,973,846**	**14,787,973,846**	
	Rolling Leverage Statistics									
	Property Debt / Total Value	*53.7%*	*53.4%*	*64.7%*	*64.6%*	*62.8%*	*63.7%*	*57.8%*	*69.7%*	
	Total Debt / Total Value	*82.1%*	*71.1%*	*83.5%*	*81.1%*	*75.7%*	*73.7%*	*66.0%*	*79.6%*	
	Total Debt + Preferred / Total Value	*83.4%*	*72.6%*	*85.3%*	*82.9%*	*77.6%*	*75.7%*	*67.3%*	*81.2%*	
	II. Term Loan Sweep									
	Asset Sales		3,791,660,907	1,142,335,409	1,339,982,240	3,619,868,894	2,440,481,259	2,388,316,771	21,935,748,365	
	Less Associated Debt		(2,167,039,329)	(485,654,908)	(844,614,584)	(2,194,986,879)	(1,413,906,267)	(1,533,013,774)	(13,541,420,558)	
	Net Asset Sales Proceeds		1,624,621,577	656,680,501	495,367,656	1,424,882,015	1,026,574,992	855,302,996	8,394,327,807	
	Refinancing Proceeds		632,742,368	20,417,819	-	-	-	-	-	
	Less Associated Debt		-	-	-	-	-	-	(474,260,188)	
	Net Refinancing Proceeds		632,742,368	20,417,819	-	-	-	-	(474,260,188)	
50%	Total Net Proceeds		2,257,363,946	677,098,321	495,367,656	1,424,882,015	1,026,574,992	855,302,996	7,920,067,620	
60%	Annual Sweep (50.0% sweep above 60.0% leverage trigger)		(1,383,851,393)	(338,549,160)	(247,683,828)	(712,441,008)	(513,287,496)	(427,651,498)	(3,960,033,810)	

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

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11,118,323,945
-
65,751,388
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3,279,700,000
(1,529,700,000)
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292,023,075
-
#REF!

Terminal Year Proceeds Reconciliation	
Net Levered Cash Flow	$7,767,954,732
	#REF!

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

1.20x

	Asset Management Platform Valuation								
	Asset Management & Acquisition Fees	16,448,204	29,603,688	38,190,322	45,446,903	53,029,995	61,038,356	51,067,288	51,067,288
10%	Corporate G&A	(7,064,957)	(7,426,396)	(7,889,950)	(8,285,656)	(8,680,491)	(9,042,272)	(9,318,754)	(9,318,754)
	German G&A	(8,111,250)	(8,354,588)	(8,605,225)	(8,863,382)	(9,129,283)	(9,403,162)	(9,685,257)	(9,685,257)
	Net Asset Management & Acquisition Fee Income	1,271,997	13,822,704	21,695,147	28,297,865	35,220,221	42,592,922	32,063,278	32,063,278
30%	Corporate Tax @ 30.0%	(381,599)	(4,146,811)	(6,508,544)	(8,489,360)	(10,566,066)	(12,777,877)	(9,618,983)	(9,618,983)
	Asset Management Net Income	890,398	9,675,893	15,186,603	19,808,506	24,654,155	29,815,045	22,444,294	22,444,294
16.0x	P/E Multiple	16.0x	16.0x	16.0x	16.0x	16.0x	16.0x	16.0x	16.0x
	Value of Recurring Fee Income	14,246,372	154,814,288	242,985,648	316,936,090	394,466,472	477,040,727	359,108,710	359,108,710
	Future Promotes	139,248,257	139,248,257	139,248,257	95,248,257	95,248,257	95,240,843	95,213,400	95,213,400
7	Straight Line (7 yrs)	19,892,608	19,892,608	19,892,608	13,606,894	13,606,894	13,605,835	13,601,914	13,601,914
8.0x	P/E Multiple	8.0x	8.0x	8.0x	8.0x	8.0x	8.0x	8.0x	8.0x
	Value of Recurring Fee Income	159,140,865	159,140,865	159,140,865	108,855,151	108,855,151	108,846,678	108,815,314	108,815,314

Note: Asset Management Fee and Promote valuation multiples below have been adjusted for estimated G&A Allocation and estimated 30% tax rate on Asset Mgmt Fee and 15% tax rate on Promotes. Net Multiples would be 16.0x and 8.0x.

	Rolling Value: OC / SD Joint Venture								
	Share of Real Estate Value	120,068,209	120,068,209	130,018,804	138,610,331	148,208,194	158,281,444	168,903,089	180,124,190
8.0x	Asset Management Fee	13,524,000	13,524,000	13,524,000	13,524,000	13,524,000	13,524,000	13,524,000	-
7.0x	Promote (straight line convention)	-	-	-	-	-	-	-	-
	Total	133,592,209	133,592,209	143,542,804	152,134,331	161,732,194	171,805,444	182,427,089	180,124,190
	Acquisition Basis	(157,800,000)							
	Value Creation through Asset Management Model	(24,207,791)							
	Rolling Value: Future Joint Ventures								
	Share of Real Estate Value	-	63,684,444	186,374,970	344,830,196	515,621,842	699,193,884	790,276,618	-
8.0x	Asset Management Fee	-	8,705,753	59,600,000	114,600,000	157,767,765	204,077,533	253,929,749	224,688,434
7.0x	Promote (straight line convention)	-	33,989,433	33,989,433	33,989,433	33,989,433	33,989,433	33,989,433	33,989,433
	Total	-	106,379,631	279,964,403	493,419,628	707,379,039	937,260,851	1,078,195,800	258,677,867
	Acquisition Basis	-	(20,000,000)						
	Value Creation through Asset Management Model	-	86,379,631						
9.0%	220,525,363								
	Rolling Value: German Fund	#REF!	*#REF!*	*#REF!*	*#REF!*	*#REF!*	*#REF!*	*#REF!*	
	Share of Real Estate Value	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	402,633,092
8.0x	Asset Management Fee	95,855,881	95,855,881	109,705,500	123,398,580	138,283,460	152,638,430	166,853,099	116,325,870
7.0x	Promote (straight line convention)	30,814,939	30,814,939	30,814,939	30,814,939	30,814,939	30,807,571	30,780,298	30,780,298
	Total	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	549,739,259
	Acquisition Basis	(150,257,455)							
	Value Creation through Asset Management Model	#REF!							
	Rolling Value: Mezzanine Platform								
	Share of Real Estate Value (Book)	-	12,500,000	62,500,000	112,500,000	150,000,000	150,000,000	150,000,000	-
8.0x	Asset Management Fee	-	13,500,000	54,000,000	54,000,000	54,000,000	54,000,000	54,000,000	54,000,000
7.0x	Promote (straight line convention)	-	29,852,281	29,852,281	29,852,281	29,852,281	29,852,281	29,852,281	29,852,281
	Total	-	55,852,281	146,352,281	196,352,281	233,852,281	233,852,281	233,852,281	83,852,281
	Acquisition Basis	-	(12,500,000)						
	Value Creation through Asset Management Model	-	43,352,281						
	Total Rolling Value: Joint Venture / Platform Businesses								
	Share of Real Estate Value (Book)	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	582,757,282
8.0x	Asset Management Fee	109,379,881	131,585,635	236,829,500	305,522,580	363,575,225	424,239,963	488,306,848	395,014,304
7.0x	Promote (straight line convention)	30,814,939	94,656,653	94,656,653	94,656,653	94,656,653	94,649,285	94,622,012	94,622,012
	Total	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	1,072,393,598

Stabilized Real Estate Valuation

Use LTM NOI as Basis for Value?
No

Bank Covenant?	**Yes**
Cap Rate	**4.50%**
Bank Covenant	4.50%
Acquisition Basis	4.12%

Year 5 Term Loan Refinancing	$0

FOIA CONFIDENTIAL TREATMENT
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LIST OF NEAR-TERM ASSET SALES & FINANCINGS

Tishman Speyer Archstone-Smith Multifamily Fund

	Property Information			Pricing Expectations				Asset Strategy			Debt Information				Tax Protection	Calculation of Net Proceeds From Sales		
	Property	Location	% Owned	Original Plan Gross Proceeds	Gross Sales Price (at % share)	2008 Budget Cap Rate	Original Pricing	Appraised Values	Strategy	% of Interest Sold	Timing	The 2008 PLAN Debt Type	Existing Total Debt (at % share)	Refinancing Proceeds	LTV	Tax Protection Amount	Total Sales Costs [1]	Dev Loan Repayment	Total Net Proceeds Available for TL
	Assets Sold / Refi Proceeds																		
339	Reserve at Marina Bay		100.00%	8,700,000	-		-	-	Refinance		Q4 - 2007		-			-	-		
338	The Crest (63 Wall Street)		100.00%	26,066,265	26,066,265		-	-	Refinance		Q4 - 2007		-			-	-		26,066,265
305	The Metro (Zanjero)	Phoenix	100.00%	41,240,000	41,240,000		-	29,400,000	Sale	100.00%	Q4 - 2007		-			-	587,900	40,652,100	
323	Germany Syndication Proceeds 12/4/07		100.00%	84,889,350	84,889,350				Sale	100.00%	Q4 - 2007		-						84,889,350
500	Germany Syndication Proceeds 1/8/08		100.00%	82,774,840	82,774,840				Sale	100.00%	Q1 - 2008		-						82,774,840
172	Crystal Square	VA/MD	100.00%	122,000,000	122,657,095	4.40%	121,531,912	126,600,000	Sale	100.00%	Q4 - 2007	FNMA Float - Smith - Pool 9	85,780,198		69.93%	675,258	1,248,531		34,953,108
176	The Bennington	VA/MD	100.00%	91,300,000	93,619,905	4.61%	92,978,712	97,600,000	Sale	100.00%	Q4 - 2007	FNMA Float - Smith - Pool 9	66,130,706		70.64%	352,484	1,144,735		25,991,980
313	Westchester at Buckhead	Atlanta	100.00%	47,600,000	48,200,000		-	37,700,000	Sale	100.00%	Q4 - 2007		-			-	579,402	47,620,598	
501	Misc		0.00%		507,047		-	-	Sale	100.00%	Q4 - 2007		-						507,047
239	1031 Cash (Bowie Town Center & Fairfax)		100.00%	77,982,240	81,032,537		-	-	Sale	100.00%	Q1 - 2008		-			561,104	-		80,471,433
330	Wharf Holiday Inn	Northern CA	100.00%	53,300,000	53,300,000		-	45,680,000	Sale	100.00%	Q1 - 2008		-			-	485,226		52,814,774
126	Archstone Harbour Pointe	Seattle	100.00%	40,500,000	40,846,600	5.21%	43,876,774	41,350,000	Sale	100.00%	Q1 - 2008	Freddie Float - Smith	29,865,934		73.12%	-	9,924,136		1,056,530
502	Parkland Gardens	VA/MD					-	-	Refinance		Q1 - 2008		-	16,000,000			218,550		15,781,450
197	Wheaton Station	VA/MD	100.00%				64,999,861	70,500,000	Refinance		Q1 - 2008	None	-	44,000,000		-	-		43,979,165
335	Villages at La Mesa	San Diego	100.00%				-	36,500,000	Refinance		Q1 - 2008	None	-	23,000,000		-	-		22,989,109
336	Solaire	Northern CA	100.00%				-	133,000,000	Refinance		Q1 - 2008	None	-	81,000,000		-	-		80,961,645
271	Emeryville Watertower	Northern CA	100.00%	3,500,000	3,500,000		-	2,890,000	Sale	100.00%	Q1 - 2008		-			-	178,573	3,321,427	
	Subtotal			**679,852,694**	**678,633,639**		**N/A**	**N/A**					**181,776,838**	**164,000,000**	**50.95%**	**1,588,845**	**14,367,054**	**91,594,124**	**553,236,697**
	Assets Under Contract / LOI																		
	<u>Under Contract</u>																		
245	Essex Garage	Boston	100.00%	30,000,000	30,000,000		-	30,000,000	Sale	100.00%	Q2 - 2008		-			-	300,000		29,700,000
95	Parkway Plaza	San Diego	100.00%	17,200,000	17,150,000	5.10%	18,266,390	18,700,000	Sale	100.00%	Q1 - 2008	Freddie Float - NTP	13,266,350		77.35%	-	327,572		3,556,078
134	Summit	Seattle	100.00%	N/A	41,000,000		41,663,711	44,000,000	Sale	100.00%	Q2 - 2008	Assumed Debt	14,850,000			6,103,842	410,000		34,486,158
57	Archstone Thousand Oaks	LA Metro	100.00%	N/A	43,000,000	3.88%	53,682,538	55,200,000	Sale	100.00%	Q2 - 2008	FNMA 10 Yr Fixed - Oakwood - Pool 2	37,401,793		86.98%	1,438,222	619,200		3,540,785
242	Kenmore	Washington D.C.	100.00%	N/A	62,500,000		-	67,300,000	Sale	100.00%	Q2 - 2008		-			489,358	625,000		61,385,642
155	Westchester at Clairmont	Atlanta	100.00%	54,850,000	55,700,000	5.05%	63,714,913	65,760,000	Sale	100.00%	Q2 - 2008	Freddie Float - NTP	46,652,148		83.76%	-	1,032,125		8,015,728
	Subtotal			**102,050,000**	**249,350,000**		**N/A**	**280,960,000**					**112,170,290**	**-**	**44.99%**	**8,031,422**	**3,313,897**	**-**	**140,684,391**
	Assets Currently Being Marketed																		
248	Waltham	Boston	100.00%	37,000,000	38,500,000		-	47,360,000	Sale	100.00%	Q2 - 2008		-			-	385,000	36,000,000	-
249	Ellipse	VA/MD	100.00%	97,000,000	79,000,000		-	105,000,000	Sale	100.00%	Q3 - 2008		-			-	970,000		76,000,000
247	Governors Green	VA/MD	100.00%	105,000,000	93,000,000		-	124,300,000	Sale	100.00%	Q3 - 2008		-			-	1,050,000		58,000,000
243	Worldgate	VA/MD	100.00%	72,000,000	60,000,000		-	75,800,000	Sale	100.00%	Q3 - 2008		-			394,361	720,000		93,000,000
68	Archstone Stamford	NY Metro	100.00%	N/A	60,000,000		63,977,040	67,500,000	Sale	100.00%	Q3 - 2008	Freddie Float - NTP	47,886,557			-	600,000		11,513,443
64	Archstone Warner Center	LA Metro	100.00%	165,000,000	165,000,000	2.74%	175,355,763	193,000,000	Sale	100.00%	Q4 - 2008	Freddie Float - Smith	137,022,986		83.04%	57,478	2,985,804		24,933,732
104	Archstone Monterey Grove	Northern CA	100.00%	56,000,000	56,000,000	4.52%	57,968,756	60,000,000	Sale	100.00%	Q3 - 2008	Freddie Float - NTP	42,565,828		76.01%	-	806,400		12,627,772
21	Archstone Reading	Boston	100.00%	53,000,000	56,000,000	4.58%	58,786,973	55,100,000	Sale	100.00%	Q4 - 2008	Assumed Debt	40,000,000		71.43%	-	590,000		15,410,000
244	Tempe Grove	Phoenix	100.00%	48,000,000	45,000,000		-	49,500,000	Sale	100.00%	Q4 - 2008		-			-	450,000	44,550,000	-
292	Ontario Inland	IE/OC	100.00%	23,500,000	23,500,000		-	20,800,000	Sale	100.00%	Q2 - 2008		-			-	235,000	23,265,000	-
328	One Superior Place	Chicago	100.00%	62,000,000	54,500,000		-	54,000,000	Sale	100.00%	Q2 - 2008	Ground Lease Loan	29,169,014		53.52%	-	945,000		24,385,986
329	Archstone Fairfax	VA/MD	100.00%	37,500,000	32,500,000		-	30,700,000	Sale	100.00%	Q2 - 2008	Ground Lease Loan	17,394,366		53.52%	-	575,000		14,530,634
326	ASN Marina Terrace I	LA Metro	100.00%	36,850,000	36,850,000		-	44,163,780	Sale	100.00%	Q3 - 2008	Ground Lease Loan	19,722,535		53.52%	-	542,148		16,585,317
327	ASN Marina Terrace II	LA Metro	100.00%	18,150,000	18,150,000		-	21,436,220	Sale	100.00%	Q3 - 2008	Ground Lease Loan	9,714,085		53.52%	-	267,028		8,168,887
29	Archstone Woodsong	IE/OC	100.00%	47,900,000	47,900,000	4.55%	49,249,823	54,000,000	Sale	100.00%	Q3 - 2008	Freddie Float - NTP	38,309,246		79.98%	-	833,906		8,756,849
27	Archstone Sierra del Oro	IE/OC	100.00%	67,500,000	67,500,000	5.10%	63,983,578	68,000,000	Sale	100.00%	Q2 - 2008	FNMA Float - Oakwood - Pool 8	46,074,672		80.83%	-	654,696		10,270,632
28	Archstone Terracina	IE/OC	100.00%	127,000,000	119,000,000	4.50%	129,796,010	145,000,000	Sale	100.00%	Q3 - 2008	Freddie Float - NTP	102,867,421		86.44%	-	1,982,047		14,150,532
194	Archstone Gaithersburg	VA/MD	100.00%	147,000,000	124,000,000	4.93%	152,654,265	129,000,000	Sale	100.00%	Q2 - 2008	Assumed Debt	39,853,830		32.14%	-	3,813,162		80,333,008
	Subtotal			**1,200,400,000**	**1,207,900,000**		**N/A**	**1,344,660,000**					**570,580,540**	**-**	**47.24%**	**451,839**	**18,405,191**	**105,930,000**	**512,532,430**
	Other Single Assets to be Sold																		
59	Archstone Vanoni Ranch	LA Metro	100.00%	N/A	96,100,000	4.05%	109,828,592	109,100,000	Sale	100.00%	Q3 - 2008	Freddie Float - Smith	77,457,035		80.60%	135,485	961,000		17,546,480
260	Bradbury Park	LA Metro	100.00%	19,500,000	19,500,000		-	18,500,000	Sale	100.00%	Q4 - 2008		-			-	195,000		19,305,000
297	Rincon Hill	Northern CA	100.00%	43,300,000	43,300,000		-	43,500,000	Sale	100.00%	Q2 - 2008		-			-	433,000	42,867,000	-
312	Washington Blvd.	NY Metro	100.00%	13,500,000	13,500,000		-	12,500,000	Sale	100.00%	Q3 - 2008		-			-	135,000	13,365,000	-
166	Archstone Newport Village	VA/MD	100.00%	208,225,000	208,000,000	5.05%	230,651,359	236,400,000	Sale	100.00%	Q4 - 2008	FNMA Float - Smith - Pool 9	160,177,242		77.01%	1,630,739	3,255,677		42,936,342
43	Archstone City Place	LA Metro	100.00%	63,100,000	63,000,000	3.88%	76,918,508	74,000,000	Sale	100.00%	Q2 - 2008	Freddie Float - Smith	52,522,633		83.37%	230,037	1,051,226		9,196,103
46	Archstone Long Beach	LA Metro	100.00%	54,000,000	54,000,000	4.45%	53,544,775	59,200,000	Sale	100.00%	Q3 - 2008	Freddie Float - NTP	41,998,284		77.77%	-	931,027		11,070,689
74	Archstone Clinton	NY Metro	59.00%	244,850,000	244,850,000	3.76%	281,962,469	300,192,000	Sale	100.00%	Q2 - 2008	Assumed Debt	158,415,000		64.70%	-	7,464,250		78,970,750
196	Apartments at Sunset	VA/MD	100.00%	70,000,000	70,000,000	4.71%	70,869,739	60,700,000	Sale	100.00%	Q4 - 2008	FNMA Float - Oakwood - Pool 8	41,128,420		58.75%	1,822,125	1,725,594		25,323,861
311	Washington Avenue	Texas	50.00%	20,000,000	20,000,000		-	6,735,000	Sale	100.00%	Q4 - 2008	Assumed Debt	8,318,252		41.59%	-	200,000	11,481,748	-
281	Laurel Crossing (Westchester @ Cherry Lane)	VA/MD	100.00%	118,000,000	118,000,000		-	110,800,000	Sale	100.00%	Q4 - 2008		-			-	1,180,000	116,820,000	-
171	Crystal Plaza	VA/MD	100.00%	N/A	174,000,000	4.72%	190,356,911	189,700,000	Sale	100.00%	Q3 - 2008	FNMA 5 Yr Fixed - Smith - Pool 7	128,534,784		73.87%	1,007,994	1,740,000		42,717,223
173	Crystal Towers	VA/MD	100.00%	280,000,000	280,000,000	4.21%	295,519,855	312,400,000	Sale	100.00%	Q3 - 2008	FNMA Float - Smith - Pool 9	211,672,464		75.60%	1,684,185	4,336,647		62,306,705
169	Crystal House	VA/MD	100.00%	198,000,000	229,600,000	3.87%	215,057,954	226,200,000	Sale	100.00%	Q3 - 2008	FNMA Float - Smith - Pool 9	153,266,041		66.75%	1,472,089	3,476,378		71,385,491
283	Lofts at Crystal Houses (Crystal Houses III)	VA/MD	100.00%	N/A	20,000,000		-	13,100,000	Sale	100.00%	Q3 - 2008		-		0.00%	-	-	20,000,000	-
174	Lofts 590	VA/MD	100.00%	71,300,000	71,400,000	4.78%	89,627,436	88,600,000	Sale	100.00%	Q3 - 2008	FNMA Float - Smith - Pool 9	60,032,587		84.08%	-	1,193,502		10,173,911
	Subtotal			**1,403,775,000**	**1,725,250,000**		**N/A**	**1,861,627,000**					**1,093,522,743**	**-**	**63.38%**	**7,982,654**	**28,278,301**	**204,533,748**	**390,932,554**
	Other Proceeds																		
348	Tax Credits		100.00%	20,066,879	20,000,000		-	-	Sale	100.00%	Q2 - 2008		-			-	-		20,000,000
263	Clinton Green Condos	NY Metro	66.67%	7,891,250	7,891,250		-	8,000,400	Sale	100.00%	Q2 - 2008		-			-	345,650		7,545,600
	Subtotal			**27,958,129**	**27,891,250**								-	-		-	**345,650**	-	**27,545,600**
	Refinancing Proceeds																		
	<u>New York Refinancings</u>																		
75	Archstone East 39th (Sonoma)	NY Metro	100.00%				205,496,946	212,800,000	Refinance		Q1 - 2008	Assumed Debt	72,600,000	21,296,237		-	-		21,296,237
72	Archstone 101 West End	NY Metro	100.00%	407,782,586			466,533,033	471,300,000	Refinance		Q1 - 2008	Assumed Debt	126,000,000	64,418,892		-	-		64,418,892
73	Archstone Chelsea (Aston)	NY Metro	100.00%	230,999,624			257,555,887	273,700,000	Refinance		Q1 - 2008	Assumed Debt	101,500,000	20,456,296		-	-		20,456,296
78	Archstone West 54th (Foundry)	NY Metro	100.00%	138,281,633			153,258,923	158,600,000	Refinance		Q1 - 2008	Assumed Debt	56,500,000	8,164,808		-	-		8,164,808
76	Archstone Midtown West (Gershwin)	NY Metro	100.00%				450,659,609	452,700,000	Refinance		Q1 - 2008	Assumed Debt	110,300,000	64,563,768		-	-		64,563,768
	New York Refinancing Subtotal			**777,063,843**										**178,900,000**					**178,900,000**
	<u>Other Refinancings</u>																		
	Pru Refinancing (North Point Place)								Refinance		Q2 - 2008			134,000,000		-	1,135,499		134,000,000
274	Fed Ex Distribution Facilities (Glencoe)	LA Metro	100.00%				-	36,100,000	Refinance		Q1 - 2008		-	19,000,000		-	-		19,000,000
90	Archstone Presidio View	San Diego	87.29%	104,748,000			96,454,927	98,855,925	Refinance		Q3 - 2008	None	-	51,774,802		-	-		51,774,802
42	Archstone Calabasas	LA Metro	100.00%				211,335,371	205,500,000	Refinance		Q2 - 2008	Assumed Debt	44,410,000	59,289,932		-	-		59,289,932
	Other Refinancing Subtotal			**104,748,000**										**264,064,734**					**264,064,734**
	Total Refinancing Subtotal			**881,811,843**	**-**								**511,310,000**	**561,874,501**		**34,520,676**	**1,135,499**		**560,739,002**
	TOTAL - BASE CASE			**4,300,347,666**	**3,889,024,889**								**2,469,360,410**	**725,874,501**	**82.16%**	**52,575,436**	**65,845,592**	**402,057,872**	**2,185,740,755**

Notes:

[1] Assumed to be 1.0% of gross sales price plus any debt or other related costs (Including Release Fees)

Base Case - Totals By Period	Original Plan	Updated Plan					Dev Loan Repay	TL Proceeds
Q4 - 2007	421,795,615	417,179,662	151,910,904	-	1,027,741	3,560,569	88,272,697	**172,407,750**
Q1 - 2008	275,257,080	278,603,977	510,032,284	502,209,800	561,104	11,134,057	3,321,427	**722,664,905**
Q2 - 2008	3,184,294,971	3,192,240,250	486,743,456	171,889,899	8,261,460	20,023,808	104,247,000	**553,115,426**
Q3 - 2008	1,728,941,250	1,538,540,000	934,026,866	51,774,802	4,694,114	20,545,083	33,365,000	**609,643,739**

EDIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

LBEX-DOCID 3119444

Q4 - 2008	605,225,000	701,500,000	386,646,901	-	3,510,342	10,582,075	172,851,748	**127,908,934**
TOTAL	**4,300,347,666**	**3,889,024,889**	**2,469,360,410**	**725,874,501**	**18,054,760**	**65,845,592**	**402,057,872**	**2,185,740,755**

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

LBEX-DOCID 3119444

2008- Totals By Debt Type																				
Assumed Debt				485,850,000	10 assets								261,437,082							
Floating Rate Debt				1,906,973,600	35 assets								1,454,676,752							
Freddie Float - NTP				409,750,000	14 assets								333,545,833							
Freddie Float - Smith				364,946,600	7 assets								296,868,588							
FNMA Float - Smith - Pool 9				1,005,277,000	10 assets								737,059,238							
FNMA Float - Oakwood - Pool 8				127,000,000	4 assets								87,203,092							
FNMA 5 Yr Fixed				174,000,000	2 assets								128,534,784							
FNMA 5 Yr Fixed - NTP - Pool 5				-	assets								-							
FNMA 5 Yr Fixed - Smith - Pool 7				174,000,000	2 assets								128,534,784							
FNMA 5 Yr Fixed - Oakwood - Pool 6				-	assets								-							
FNMA 7 Yr Fixed				-	assets								-							
FNMA 7 Yr Fixed - Smith - Pool 4				-	assets								-							
FNMA 10 Yr Fixed				43,000,000	2 assets								37,401,793							
FNMA 10 Yr Fixed - Oakwood - Pool 2				43,000,000	2 assets								37,401,793							
FNMA 10 Yr Fixed - NTP - Pool 1				-	assets								-							
FNMA 10 Yr Fixed - Smith - Pool 3				-	assets								-							
Ground Lease Loan				142,000,000	8 assets								76,000,000							

Check - -

	ADDITIONAL POTENTIAL JOINT VENTURES - NOT INCLUDED IN BASE CASE OF THE PLAN																			
	Potential Second NY JV																			
75	Archstone East 39th (Sonoma)	NY Metro	100.00%	205,000,000	3.82%	205,496,946	212,800,000	JV	90.00%	Q2 - 2008	Assumed Debt	110,598,700		53.95%	-	4,255,000		80,501,170	(86,806,170)	421a Tax Abatement
70	180 Montague	NY Metro	100.00%	145,000,000	4.66%	159,122,658	162,700,000	JV	90.00%	Q2 - 2008	Freddie Float - NTP	115,424,338		79.60%	666,348	2,806,820		22,999,928	(27,923,096)	421a Tax Abatement
76	Archstone Midtown West (Gershwin)	NY Metro	100.00%	440,000,000	4.08%	450,659,609	452,700,000	JV	90.00%	Q2 - 2008	Assumed Debt	225,500,600		51.25%	1,560,166	5,860,000		185,189,294	(197,009,460)	
				790,000,000	**4.12%**	**815,279,213**	**828,200,000**					**451,523,638**	-		**2,226,514**	**12,921,820**	-	**288,690,392**	**(311,738,726)**	
	Potential Irvine JV																			
	Archstone Presidio View (Incld. Above)	San Diego	87.29%																	
44	Archstone Del Mar Station	LA Metro	100.00%	133,500,000	3.90%	154,718,653	169,200,000	JV	90.00%	Q2 - 2008	FNMA 10 Yr Fixed - Smith - Pool 3	114,644,625		85.88%	477,573	1,335,000		15,023,765	(18,171,337)	
51	Archstone Pasadena	LA Metro	100.00%	53,500,000	3.90%	56,677,434	58,400,000	JV	90.00%	Q2 - 2008	FNMA 5 Yr Fixed - NTP - Pool 5	39,570,012		73.96%	-	535,000		11,948,489	(13,018,489)	
53	Archstone Santa Monica	LA Metro	100.00%	99,800,000	3.90%	114,677,478	122,500,000	JV	90.00%	Q2 - 2008	FNMA 10 Yr Fixed - Smith - Pool 3	83,002,166		83.17%	508,109	998,000		13,512,141	(16,016,250)	
54	Archstone Santa Monica on Main	LA Metro	100.00%	107,400,000	3.79%	100,557,531	103,700,000	JV	90.00%	Q2 - 2008	FNMA 10 Yr Fixed - Smith - Pool 3	70,263,875		65.42%	487,483	1,074,000		31,753,630	(34,389,113)	
56	Archstone Westside	LA Metro	100.00%	90,300,000	3.90%	95,590,555	93,200,000	JV	90.00%	Q2 - 2008	FNMA 10 Yr Fixed - Smith - Pool 3	63,149,403		69.93%	137,966	903,000		23,304,271	(25,248,237)	
				484,500,000	**3.87%**	**522,221,651**	**547,000,000**					**370,630,082**	-		**1,611,131**	**4,845,000**	-	**95,542,295**	**(106,843,426)**	
	Potential Second LA JV																			
	Archstone Warner Center (Incld. Above)	LA Metro	100.00%																	
	Archstone City Place (Incld. Above)	LA Metro	100.00%																	
55	Archstone Studio City	LA Metro	100.00%	277,500,000	3.90%	291,297,568	289,800,000	JV	90.00%	Q2 - 2008	FNMA 10 Yr Fixed - Smith - Pool 3	196,359,411		70.76%	163,271	2,775,000		69,810,759	(75,524,030)	
57	Archstone Thousand Oaks	LA Metro	100.00%	43,000,000	3.88%	53,682,538	55,200,000	JV	90.00%	Q2 - 2008	FNMA 10 Yr Fixed - Oakwood - Pool 2	37,401,793		86.98%	1,438,222	430,000		3,127,165	(5,425,387)	
				320,500,000	**3.90%**	**344,980,106**	**345,000,000**					**233,761,204**			**1,601,493**	**3,205,000**		**72,937,924**	**(80,949,417)**	
	Potential CA/Seattle JV																			
123	Archstone Canyon Creek	Seattle	100.00%	60,760,000	5.16%	64,723,070	66,300,000	JV	90.00%	Q2 - 2008	Freddie Float - NTP	47,035,240		77.41%	-	607,600		11,683,924	(12,899,124)	
124	Archstone Canyon Creek II	Seattle	100.00%	37,240,000	5.53%	39,142,063	42,300,000	JV	90.00%	Q2 - 2008	Freddie Float - NTP	30,008,909		80.58%	-	372,400		6,098,342	(6,843,142)	
129	Archstone Redmond Hill	Seattle	100.00%	170,000,000	4.02%	164,690,410	156,730,000	JV	90.00%	Q2 - 2008	Freddie Float - NTP	111,189,038		65.41%	-	1,700,000		51,059,866	(54,459,866)	
130	Archstone Redmond Hill II	Seattle	100.00%	26,589,550	4.74%	25,144,198	26,130,000	JV	90.00%	Q2 - 2008	Freddie Float - NTP	18,537,418		69.72%	-	265,895		6,954,434	(7,486,225)	
				294,589,550	**4.51%**	**293,699,741**	**291,460,000**					**206,770,605**	-		-	**2,945,895**		**75,796,565**	**(81,688,356)**	
	Additional JVs Total			**1,889,589,550**								**1,262,685,529**	-	**66.82%**	**5,439,138**	**23,917,716**	-	**532,967,176**	**(581,219,925)**	
	Other Potential Dispositions																			
101	Archstone Fox Plaza	Northern CA	100.00%	103,000,000	4.55%	97,894,371	119,050,000	Sale	100.00%	Q2 - 2008	Freddie Float - Smith	84,521,174		82.06%	167,321	2,098,158		16,213,348	-	
275	Fox Plaza Development Rights	Northern CA	100.00%	20,000,000		-	22,000,000	Sale	100.00%	Q2 - 2008		-			-	200,000	19,800,000	-	-	
279	Lake Shore East	Chicago	100.00%	19,000,000		-	18,000,000	Sale	100.00%	Q2 - 2009		-			-	190,000	18,810,000	-	-	Minimum release under dev facility is $32M
259	Bluffview Apts (Bachman)	Texas	100.00%	9,500,000		-	9,080,000	Sale	100.00%	Q4 - 2008		-			-	95,000	9,405,000	-	-	
				25,057,173,016		**6,682,112,645**	**8,918,168,325**					**17,537,289,602**			**151,837,288**	**315,240,207**	**1,607,024,114**	**10,487,161,229**	**(1,743,659,774)**	
	Subtotal of Other Potential Dispositions and Additional JVs			**26,946,762,566**								**18,799,975,131**	-		**157,276,426**	**339,157,923**	**1,607,024,114**	**11,020,128,404**	**(2,324,879,698)**	

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JV Equity Required	Comments
-	Grossed up TL balance above to offset Net Proceeds
-	
-	
-	Partial syndication of fund equity
-	Crystal City deal, recently retraded
-	Crystal City deal, recently retraded
-	
-	Assumes no 1031 exchange
-	
-	Debt balace updated 2.11.08 per ASN
-	Refinancing
-	Refinancing
-	Refinancing
-	Refinancing
-	
-	
-	
-	Debt balace updated 2.11.08 per ASN
-	
-	Debt balace updated 2.11.08 per ASN
-	
-	Debt balace updated 2.11.08 per ASN
-	
-	Werner deal
-	Werner deal
-	Werner deal
-	Werner deal
-	
-	Debt balace updated 2.11.08 per ASN
-	Debt balace updated 2.11.08 per ASN
-	
-	
-	
-	Debt balance updated 2.27.08 per ASN
-	Debt balance updated 2.27.08 per ASN
-	
-	
-	Debt balace updated 2.11.08 per ASN
-	
-	Debt balace updated 2.11.08 per ASN
-	Debt balace updated 2.11.08 per ASN
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-	Debt balace updated 2.11.08 per ASN
-	Debt balace updated 2.11.08 per ASN
-	Debt balace updated 2.11.08 per ASN
-	
-	Debt balace updated 2.11.08 per ASN
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-	Low income tax credits for Clinton, NY & CA assets
-	
-	
-	421a Tax Abatement
-	421a Tax Abatement
-	
-	Proceeds from development loan
-	Refinancing
-	Refinancing
-	Refinancing
-	
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O-7	1		
O-6	1		
D-8	1		
G-3	1		
0	1		
150	1		
154	1		
D-37	1		
0	1		
S-1	1		
GL-5	1		
107	1		
0	1		
		44000000	43979165
		23000000	22989109
		81000000	80961645
D-80	2	148000000	147929919
S-7	2		
79	2		
115	2		
43	2		
S-4	2		
135	2		
S-10	2		
S-11	2		
S-9	2		
S-5	2		
52	2		
50	2		
86	2		
8	2		
S-6	2		
D-17	2		
GL-3	2		
GL-4	2		
GL-1	2		
GL-2	2		
15	2		
13	2		
14	2		
172	2		
45	2		
D-25	2		
D-13	2		
D-27	2		
144	2		
29	2		
32	2		
58	2		
174	2		
D-61	2		
D-50	2		
149	2		
151	2		
147	2		
D-71	2		
152	2		
O-16	2		
D-95	2		

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TISHMAN SPEYER - ARCHSTONE-SMITH MULTIFAMILY JV

Summary Sensitivities

Growth Rates

Summary of Returns	Base Case assumes 5.72% 7-Year Growth CAGR	Base Case Less 25bps	Base Case Less 50bps	Base Case Less 75bps	Base Case Less 100bps	Base Case Less 125bps	10-Year Historical Avg. Growth
Return Breakdown							
Gross Deal IRR	12.23%	13.48%	12.85%	12.26%	11.62%	11.00%	13.80%
Asset Management Fee	0.00%	(0.84%)	(0.84%)	(0.85%)	(0.86%)	(0.86%)	(0.84%)
Deal IRR After A/M Fee	12.23%	12.64%	12.00%	11.41%	10.76%	10.13%	12.96%
Promote	0.00%	(0.85%)	(0.75%)	(0.65%)	(0.53%)	(0.42%)	(0.90%)
Net Investor IRR	12.23%	11.79%	11.26%	10.76%	10.23%	9.71%	12.06%
Deal Level							
Unlevered IRR	8.41%	8.39%	8.14%	7.92%	7.68%	7.46%	8.53%
Levered IRR	12.23%	13.48%	12.85%	12.26%	11.62%	11.00%	13.80%
Multiple of Capital	2.24x	2.34x	2.25x	2.17x	2.09x	2.01x	2.39x
Investor Level							
Levered IRR	12.23%	11.79%	11.26%	10.76%	10.23%	9.71%	12.06%
Multiple of Capital	2.24x	2.14x	2.08x	2.01x	1.95x	1.88x	2.18x

Equity Writedown

Summary of Returns	Base Case assumes $0 Write-down	Base Case Less $250mm	Base Case Less $500mm	Base Case Less $750mm	Base Case Less $1bn	Base Case Less $1.25bn	Base Case Less $1.5bn
Return Breakdown							
Gross Deal IRR	12.23%	14.90%	15.80%	16.76%	17.79%	18.90%	20.10%
Asset Management Fee	0.00%	(0.86%)	(0.89%)	(0.93%)	(0.97%)	(1.01%)	(1.06%)
Deal IRR After A/M Fee	12.23%	14.03%	14.90%	15.83%	16.82%	17.89%	19.04%
Promote	0.00%	(1.07%)	(1.20%)	(1.34%)	(1.48%)	(1.62%)	(1.77%)
Net Investor IRR	12.23%	12.96%	13.70%	14.49%	15.35%	16.27%	17.28%
Deal Level							
Unlevered IRR	8.41%	8.84%	9.07%	9.30%	9.54%	9.78%	10.03%
Levered IRR	12.23%	14.90%	15.80%	16.76%	17.79%	18.90%	20.10%
Multiple of Capital	2.24x	2.54x	2.68x	2.83x	3.00x	3.19x	3.40x
Investor Level							
Levered IRR	12.23%	12.96%	13.70%	14.49%	15.35%	16.27%	17.28%
Multiple of Capital	2.24x	2.30x	2.41x	2.52x	2.65x	2.80x	2.97x

Cap Rates

Summary of Returns	Base Case assumes 4.7% (all assets); 4.9% 7-Yr. Holds	Base Case Plus 25bps	Base Case Plus 50bps	Base Case Plus 75bps	Base Case Plus 100bps	Base Case Plus 125bps	Base Case Plus 150bps
Return Breakdown							
Gross Deal IRR	12.23%	10.91%	9.63%	6.36%	5.77%	6.16%	4.54%
Asset Management Fee	0.00%	(0.00%)	0.00%	0.00%	(0.00%)	(1.03%)	(1.08%)
Deal IRR After A/M Fee	12.23%	10.91%	9.63%	6.36%	5.77%	5.13%	3.46%
Promote	0.00%	(0.02%)	(0.02%)	0.00%	(0.02%)	(0.02%)	(0.02%)
Net Investor IRR	12.23%	10.90%	9.61%	6.36%	5.75%	5.11%	3.44%
Deal Level							
Unlevered IRR	8.41%	7.84%	7.40%	6.51%	6.22%	5.92%	5.48%
Levered IRR	12.23%	10.91%	9.63%	6.36%	5.77%	6.16%	4.54%
Multiple of Capital	2.24x	2.06x	1.90x	1.54x	1.48x	1.48x	1.34x
Investor Level							
Levered IRR	12.23%	10.90%	9.61%	6.36%	5.75%	5.11%	3.44%
Multiple of Capital	2.24x	2.06x	1.90x	1.54x	1.48x	1.40x	1.26x

Development Volume

Summary of Returns	Base Case assumes 2,500 units Yr.1 / 3,500 units Yr. 2+	Base Case Less 500 units / Yr.	Base Case Less 1,000 units / Yr.	Base Case Less 1,500 units / Yr.	Base Case Less 2,000 units / Yr.	Base Case Less 2,500 units / Yr.	Base Case No Development
Return Breakdown							
Gross Deal IRR	12.23%	13.56%	13.00%	12.46%	11.88%	11.32%	10.45%
Asset Management Fee	0.00%	(0.83%)	(0.83%)	(0.83%)	(0.82%)	(0.86%)	(0.83%)
Deal IRR After A/M Fee	12.23%	12.73%	12.17%	11.63%	11.05%	10.50%	9.62%
Promote	0.00%	(0.87%)	(0.77%)	(0.68%)	(0.58%)	(0.52%)	(0.33%)
Net Investor IRR	12.23%	11.86%	11.39%	10.95%	10.47%	10.01%	9.29%
Deal Level							
Unlevered IRR	8.41%	8.47%	8.32%	8.17%	8.00%	7.84%	7.56%
Levered IRR	12.23%	13.56%	13.00%	12.46%	11.88%	11.32%	10.45%
Multiple of Capital	2.24x	2.35x	2.28x	2.21x	2.14x	2.06x	1.95x
Investor Level							
Levered IRR	12.23%	11.86%	11.39%	10.95%	10.47%	10.01%	9.29%
Multiple of Capital	2.24x	2.16x	2.10x	2.04x	1.99x	1.93x	1.84x

Platform Value

Summary of Returns	Base Case assumes $2 bn of Value	Base Case Less $250mm	Base Case Less $500mm	Base Case Less $750mm	Base Case Less $1bn	Base Case Less $1.25bn	Base Case Less $1.5bn
Return Breakdown							
Gross Deal IRR	12.23%	13.69%	13.41%	13.06%	12.71%	12.38%	12.01%
Asset Management Fee	0.00%	(0.77%)	(0.85%)	(0.86%)	(0.86%)	(0.87%)	(0.88%)
Deal IRR After A/M Fee	12.23%	12.85%	12.57%	12.21%	11.84%	11.51%	11.13%
Promote	0.00%	(0.83%)	(0.84%)	(0.78%)	(0.72%)	(0.66%)	(0.60%)
Net Investor IRR	12.23%	11.96%	11.73%	11.43%	11.12%	10.85%	10.53%
Deal Level							
Unlevered IRR	8.41%	8.47%	8.37%	8.23%	8.10%	7.98%	7.84%
Levered IRR	12.23%	13.69%	13.41%	13.06%	12.71%	12.38%	12.01%
Multiple of Capital	2.24x	2.38x	2.33x	2.28x	2.23x	2.19x	2.14x
Investor Level							
Levered IRR	12.23%	11.96%	11.73%	11.43%	11.12%	10.85%	10.53%
Multiple of Capital	2.24x	2.18x	2.14x	2.10x	2.06x	2.02x	1.98x

Reduce Term Loan

Summary of Returns	Base Case assumes $0 Reduction	Base Case Less $250mm	Base Case Less $500mm	Base Case Less $750mm	Base Case Less $1bn	Base Case Less $1.25bn	Base Case Less $1.5bn
Return Breakdown							
Gross Deal IRR	12.23%	13.33%	13.10%	12.93%	12.75%	12.58%	12.42%
Asset Management Fee	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Deal IRR After A/M Fee	12.23%	13.33%	13.10%	12.93%	12.75%	12.58%	12.42%
Promote	0.00%	(0.02%)	(0.01%)	(0.01%)	(0.01%)	(0.01%)	(0.01%)
Net Investor IRR	12.23%	13.32%	13.09%	12.92%	12.74%	12.57%	12.41%
Deal Level							
Unlevered IRR	8.41%	8.61%	8.61%	8.62%	8.62%	8.62%	8.62%
Levered IRR	12.23%	13.33%	13.10%	12.93%	12.75%	12.58%	12.42%
Multiple of Capital	2.24x	2.32x	2.28x	2.25x	2.21x	2.18x	2.15x
Investor Level			0.23%	0.17%	0.18%	0.17%	0.16%
Levered IRR	12.23%	13.32%	13.09%	12.92%	12.74%	12.57%	12.41%
Multiple of Capital	2.24x	2.32x	2.28x	2.25x	2.21x	2.18x	2.15x
Asset Level Debt	51.94%	51.94%	51.94%	51.94%	51.94%	51.94%	51.94%
Total Debt	75.68%	75.65%	74.52%	73.39%	72.27%	71.14%	70.01%
Net Debt	75.00%	74.97%	73.81%	72.65%	71.49%	70.33%	69.17%
Net Debt + Preferred	76.36%	76.32%	75.16%	74.00%	72.84%	71.69%	70.53%

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TISHMAN SPEYER - ARCHSTONE-SMITH MULTIFAMILY JV

Investment Highlights

(i) Irreplaceable Core Assets: $17.79 bn of stabilized apartment assets (67,413 units / $326k/unit) in the most desirable markets in the U.S.
(ii) Opportunistic Asset Sales and Joint Venture Formations: Delever the deal and and create valuable fee streams through $1.58 bn of accretive joint venture formations concurrent with closing.
(iii) Robust Development Pipeline: Continue Archstone's market leading merchant building business through continued focus on executing its $4.96 bn development pipeline (total expected investn
(iv) Asset Management Platform: Leverage management expertise by growing off-balance sheet, fee-based acquisition and asset management businesses.

SOURCES AND USES

Sources			Uses	
Tishman Speyer Equity		$250,000,000	Purchase ASN Equity: $60.75/sh	$15,630,468,030
Lehman Brothers Equity		250,000,000		
Co-Investment Equity		4,600,000,000		
Total Equity	***23.0%***	**$5,100,000,000**		
New Preferred Equity		$242,023,075	OP Unit Rollover	$242,023,075
Assumed Preferred Equity		50,000,000	Assume Series I Preferred	50,000,000
Total Preferred Equity	***1.3%***	**$292,023,075**		
New Term Loan A		$1,750,000,000	Repay Unsecured Bonds: Senior	$2,363,750,000
New Term Loan B		3,014,000,000	Repay Mortgage Debt	1,069,617,285
New Development Acquisition Loan		500,000,000	Repay Credit Facility	1,075,000,000
New Fixed Rate Agency Debt		5,733,242,131		
New Floating Rate Agency Debt		3,137,958,769	Assume Tax Exempt & JV Debt	$1,243,703,438
New Mezzanine		1,069,170,994	Assume International Debt	147,213,822
OC/SD JV Debt		109,500,000		
New Ground Lease Financing		76,000,000	Accrued Interest	$49,091,467
Assume Tax Exempt & JV Debt		1,243,703,438	Transaction Costs	1,134,128,445
Assume International Debt		147,213,822	Reserves	602,850,719
Total Debt	***75.7%***	**$16,780,789,154**		
			Mezzanine Loan Receivable	(14,834,052)
Total Debt + Preferred	***77.0%***	**$17,072,812,229**	90% Sale: OC/SD JV	(1,420,200,000)
Total Sources	***100.0%***	**$22,172,812,230**	**Total Uses**	**$22,172,812,230**

ARCHSTONE OVERVIEW

The Tishman Speyer - Archstone-Smith Multifamily JV is a partnership formed by Tishman Speyer and Lehman Brothers Private Equity to acquire and operate Archstone-Smith Trust, a publicly traded real estate investment trust ("REIT"), i a transaction valued at $22.2 bn.

Archstone is the premier owner, operator and developer of high-quality apartment communities in the U.S., with 67,413 total owned units (54,537 pro rata share) and an additional 14,857 units in its $4.96 bn development pipeline.

SPONSOR ECONOMICS

(Fee structure assumes Investor Commitment of $250mm - $499mm)

Asset Management Fee	bps on Gross Value
Promote	0% over an 0.00% hurdle

FINANCING STRATEGY

	LTV	Amount	All-in Rate
Fixed Rate Debt	60.2% - 65.6%	$6,245,627,560	6.43%
Floating Rate Debt	65.1% - 68.3%	3,694,744,334	6.43%
OC/SD JV Debt	70.8%	109,500,000	6.47%
New Ground Lease Financing	49.1%	76,000,000	7.00%
Assume Tax Exempt & JV Debt	-	1,243,703,438	5.61%
Assume Int'l Debt	-	147,213,822	5.00%
Asset Level Debt	**51.9%**	**$11,516,789,154**	**6.33%**
New Term Loan A		1,750,000,000	7.75%
New Term Loan B		3,014,000,000	8.00%
New Development Acquisition Loan		500,000,000	7.00%
Total Debt	**75.7%**	**$16,780,789,154**	**6.80%**
Less: Reserves		(602,850,719)	-
Net Debt	**75.0%**	**$16,177,938,435**	**6.80%**
Series O Preferred Equity	-	242,023,075	6.14%
Series I Preferred Equity	-	50,000,000	7.66%
Net Debt + Preferred	**76.4%**	**$16,469,961,511**	**6.79%**

SUMMARY OF RETURNS

Return Breakdown	
Gross Deal IRR	6.36%
Asset Management Fee	0.00%
Deal IRR After A/M Fee	6.36%
Promote	0.00%
Net Investor IRR	6.36%
Deal Level	
Unlevered IRR	6.51%
Levered IRR	6.36%
Multiple of Capital	1.54x
Investor Level	
Levered IRR	6.36%
Multiple of Capital	1.54x

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IRREPLACEABLE CORE PORTFOLIO

Overview

(i) The core stabilized portfolio was acquired at an initial cap rate of 3.97% based on an allocated value of $17.79 bn or 326k per unit.

(ii) Concurrent with closing, a joint venture was formed reducing net acquisition price by $1.42 bn.

(iii) The Fund offers investors a unique opportunity to acquire, at a 16% discount to replacement cost ($326k/unit vs. $390k/unit), an irreplaceable collection of assets concentrated in the most desirable metropolitan areas in the U.S.

(iv) Approx. 96.2% of NOI derived from the six core markets of Washington, D.C., Southern California, New York City, San Francisco, Boston and Seattle.

PORTFOLIO SUMMARY (1)

	Market	# of Assets	Units Pro Rata	Units Total	% Occupancy (2)	Yr. 1 NOI	Total All-In Basis	% of Total	Cost Per Unit	Going in Cap	Applicable GPR for Occupancy
1	Northern Virginia & Maryland	35	13,547	14,415	99.7%	$181,960,255	$4,124,120,020	23.18%	$304,422	4.41%	262,317,144
2	Washington D.C.	15	3,715	3,715	100.0%	52,971,014	1,291,977,144	7.26%	347,773	4.10%	78,267,330
	Total DC Metro	***50***	***17,262***	***18,130***	***99.8%***	***$234,931,269***	***$5,416,097,164***	***30.44%***	***$313,751***	***4.34%***	**340,584,474**
3	Los Angeles	29	10,636	10,636	97.0%	$123,822,926	$3,561,049,702	20.01%	$334,811	3.48%	173,660,077
4	San Diego	13	1,188	3,941	96.2%	13,487,822	364,481,785	2.05%	306,928	3.70%	74,608,692
5	Orange County/Inland Empire	13	1,638	3,976	97.3%	13,789,113	331,743,542	1.86%	202,523	4.16%	59,066,995
	Total S. California	***55***	***13,462***	***18,553***	***96.9%***	***$151,099,861***	***$4,257,275,029***	***23.93%***	***$316,254***	***3.55%***	**307,335,764**
6	New York City	14	4,116	4,373	89.3%	$103,035,643	$2,904,410,566	16.32%	$705,651	3.55%	156,674,141
7	San Francisco Bay Area	25	8,481	8,575	95.7%	101,822,914	2,646,186,360	14.87%	312,000	3.85%	$151,677,756
8	Boston	11	2,683	2,683	78.8%	45,349,642	1,061,264,930	5.96%	395,552	4.27%	66,566,681
9	Seattle	16	4,551	4,821	95.2%	43,960,889	973,810,583	5.47%	213,977	4.51%	53,303,231
	Total Other Core Markets	***66***	***19,831***	***20,452***	***90.7%***	***$294,169,087***	***$7,585,672,438***	***42.64%***	***$382,510***	***3.88%***	**428,221,809**
10	Southeast	25	3,294	8,678	88.2%	20,086,548	392,079,646	2.20%	119,041	5.12%	38,635,900
11	Other	5	688	1,600	94.8%	6,901,308	140,930,725	0.79%	204,841	4.90%	3,180,562
	Total Other National	***30***	***3,982***	***10,278***	***88.7%***	***$26,987,856***	***$533,010,370***	***3.00%***	***$133,867***	***5.06%***	**41,816,462**
	Total / Wtd. Avg.	**201**	**54,537**	**67,413**	**95.1%**	**$707,188,073**	**$17,792,055,001**	**100.00%**	**$326,239**	**3.97%**	**1,117,958,509**

(1) Above summary reflects the portfolio at closing, which includes the 10% pro rata share of the Orange County / San Diego JV.

(2) Includes Oakwood Master Lease Assets for which no vacancy is applied.

ASSET SALES / JOINT VENTURE STRATEGY - AT CLOSING

(i) Concurrent with closing, 4,566 units with a cost basis of $1.42 bn were contributed to joint ventures. The Tishman Speyer - Archstone-Smith fund retained asset management fees and a promoted interest as GP in these joint ventures.

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CAPITALIZATION

	Pro Forma Pre-Closing	T=0 Asset Sales	JV Adj. Orang Co. / S.D. JV	At-Closing Pro Forma for Asset Sales & JVs	Additional Asset Sales	Pro Forma 03/31/08
Tishman Speyer GP Equity	$250,000,000	-	-	$250,000,000	-	$250,000,000
Lehman GP Equity	250,000,000	-	-	250,000,000	-	250,000,000
Third Party Equity	4,600,000,000	-	-	4,600,000,000	-	4,600,000,000
Total Equity	**$5,100,000,000**	-	-	**$5,100,000,000**	-	**$5,100,000,000**
New Preferred / OP Rollover	$242,023,075	-	-	$242,023,075	-	$242,023,075
Assume Preferred	50,000,000	-	-	50,000,000	-	50,000,000
Total Preferred	**$292,023,075**	-	-	**$292,023,075**	-	**$292,023,075**
New Term Loan A	$3,279,700,000	(1,578,000,000)	48,300,000	$1,750,000,000	(1,142,077,992)	$607,922,008
New Term Loan B	3,014,000,000	-	-	3,014,000,000	-	3,014,000,000
New Development Loan	500,000,000	-	-	500,000,000	-	500,000,000
New Fixed Rate Agency	$5,733,242,131	-	-	5,733,242,131	-	5,733,242,131
New Floating Rate Agency	$3,137,958,769	-	-	3,137,958,769	-	3,137,958,769
New Mezzanine	$1,069,170,994	-	-	1,069,170,994	-	1,069,170,994
New Ground Lease Financing	76,000,000	-	-	76,000,000	-	76,000,000
OC/SD JV Debt	-	-	109,500,000	109,500,000	-	109,500,000
Assumed Debt	1,390,917,260	-	-	1,390,917,260	-	1,390,917,260
Total Debt	**$18,200,989,154**	**($1,578,000,000)**	**157,800,000**	**16,780,789,154**	**($1,142,077,992)**	**$15,638,711,162**
Total Debt + Preferred	**$18,493,012,229**	**($1,578,000,000)**	**$157,800,000**	**$17,072,812,229**	**($1,142,077,992)**	**$15,930,734,238**
Total Enterprise Value	**$23,593,012,229**	**($1,578,000,000)**	**$157,800,000**	**$22,172,812,229**	**($1,142,077,992)**	**$21,030,734,238**
Debt / Value	*77.1%*			*75.7%*		*74.4%*
Debt + Preferred / Value	*78.4%*			*77.0%*		*75.7%*

TERM LOAN A REPAYMENT

Closing Date		10/05/07
Term Loan (T=0)		**$3,279,700,000**
Asset Sales (T=0)		1,578,000,000
Transaction Costs		$0
Net Sale Proceeds		1,578,000,000
Repay Assumed Debt		-
Repay New Floating Rate Debt		-
Net Equity Proceeds		1,578,000,000
Joint Venture Adjustment		($48,300,000)
Paydown from T=0 Asset Sales		**1,529,700,000**
Term Loan Funded at Close		**$1,750,000,000**
Less:		
German Fund Closings	12/04/07	($84,889,350)
German Fund Closings	01/08/08	(82,774,840)
Former Werner Assets	06/30/08	(227,000,000)
Refinancing Proceeds		($632,742,368)
'Assets Held for Sale'		(114,671,433)
Year 1 Core Asset Sales (Net Proceeds)		(923,646,802)
Reinvestment Basket Adjustment		$681,873,401
Term Loan Balance at 09/30/08		**$366,148,607**

ASSET SALES STRATEGY

(i) Management will continue to opportunistically manage the portfolio throughout the life of the fund; it is anticipated that an additional $4.83 bn of dispositions will be made during the first four years of the vehicle.

Market	At Close Sales Price	Year 1 Sales Price	Year 2 Sales Price	Year 3 Sales Price	Year 4 Sales Price	Year 5 Sales Price	Year 6 Sales Price	Year 7 Sales Price
Northern Virginia & Maryland	-	1,047,514,000	-	10,592,999	73,862,668	-	-	2,905,851,948
Washington D.C.	-	-	-	123,837,807	-	-	-	1,228,109,427
Total DC Metro	**-**	***1,047,514,000***	**-**	***134,430,806***	***73,862,668***	**-**	**-**	***4,133,961,375***
Los Angeles	-	-	-	-	39,041,591	76,430,434	-	4,185,423,445
San Diego	983,688,312	17,100,000	-	-	47,250,488	-	-	352,951,817
Orange County/Inland Empire	594,311,688	44,000,000	-	25,572,674	-	-	-	261,772,990
Total S. California	***1,578,000,000***	***61,100,000***	**-**	***25,572,674***	***86,292,079***	***76,430,434***	**-**	***4,800,148,252***
New York City	-	1,303,650,000	-	162,305,114	147,595,298	-	-	1,323,401,653
San Francisco Bay Area	-	248,500,000	-	66,985,967	204,405,036	-	-	2,459,356,885
Boston	-	119,500,000	-	-	285,490,561	-	-	707,405,510
Seattle	-	40,750,000	-	-	416,611,812	-	-	610,087,986
Total Other Core Markets	**-**	***$1,712,400,000***	***$0***	***$229,291,081***	***$1,054,102,707***	***$0***	***$0***	***$5,100,252,033***
Southeast	-	64,000,000	-	310,060,617	-	-	-	-
Other Non-Core	-	-	-	34,464,759	-	-	-	110,707,640
Total Non-Core	**-**	*64,000,000*	**-**	*344,525,376*	**-**	**-**	**-**	*110,707,640*
Gross Sales Proceeds	**1,578,000,000**	**$2,885,014,000**	**$0**	**$733,819,937**	**$1,214,257,453**	**$76,430,434**	**$0**	**$14,145,069,300**
Less: Adjustment for JVs	*(157,800,000)*	-	-	-	-	-	-	*(196,917,895)*
Gross Sales Proceeds	**$1,420,200,000**	**$2,885,014,000**	**$0**	**$733,819,937**	**$1,214,257,453**	**$76,430,434**	**$0**	**$13,948,151,405**
Less: Selling Expenses		*(19,058,185)*	-	*(7,533,858)*	*(9,918,104)*	*(573,228)*	-	*(108,506,205)*
Less: Transfer Taxes		*(23,634,613)*	-	*(6,947,932)*	*(10,075,594)*	*(84,073)*	-	*(105,201,665)*
Net Sales Proceeds	**$1,420,200,000**	**$2,842,321,202**	**$0**	**$719,338,147**	**$1,194,263,755**	**$75,773,132**	**$0**	**$13,734,443,535**

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PORTFOLIO SUMMARY (LONG-TERM HOLD ASSETS)

(Includes retained interest in SD/OC Joint Venture)

(i) Approx. $12.51 bn of assets acquired at the inception of the fund are anticipated to be held for the life of the vehicle. Cap rate expansion of 166 bps and a 5-yr rent CAGR of 6.44% are assumed for this group of long-term hold assets.

	Market	# of Assets	Units Pro Rata	Units Total	Total All-In Basis	Cost Per Unit	Cap Rate Going-In	Cap Rate Exit	RENT CAGR(3) 5-Year	RENT CAGR(3) 7-Year
1	Northern Virginia & Maryland	25	8,874	9,252	$2,882,900,333	$324,870	4.39%	5.78%	5.09%	4.92%
2	Washington D.C.	14	3,409	3,409	1,143,046,819	335,303	4.16%	5.81%	4.48%	4.62%
	Total DC Metro	***39***	***12,283***	***12,661***	***$4,025,947,152***	***$327,766***	***4.32%***	***5.79%***	***4.91%***	***4.83%***
3	Los Angeles	27	10,212	10,212	$3,453,449,702	$338,176	3.45%	5.53%	7.38%	6.86%
4	San Diego (2)	11	907	3,961	291,734,830	321,820	3.72%	4.83%	8.06%	7.21%
5	Orange County/Inland Empire (2)	10	1,242	3,305	253,931,169	204,404	4.12%	5.64%	2.80%	2.94%
	Total S. California	***48***	***12,361***	***17,478***	***$3,999,115,700***	***$323,532***	***3.52%***	***5.48%***	***7.05%***	***6.58%***
6	New York City	6	1,573	1,830	$1,135,847,636	$722,122	3.36%	4.99%	11.53%	9.80%
7	San Francisco Bay Area	19	6,583	6,583	2,114,627,084	321,225	3.75%	5.51%	6.35%	6.00%
8	Boston	7	1,647	1,647	627,264,930	380,853	4.53%	5.92%	6.56%	6.12%
9	Seattle	9	2,327	2,327	506,551,615	217,684	4.43%	5.58%	5.86%	5.36%
	Total Other Core Markets	***41***	***12,130***	***12,387***	***$4,384,291,265***	***$361,444***	***3.84%***	***5.44%***	***7.53%***	***6.84%***
10	Southeast	0	-	-	-	-	-	-	-	-
11	Other	2	384	384	100,555,863	261,864	4.90%	6.18%	-	-
	Total Other National	***2***	***384***	***384***	***$100,555,863***	***$261,864***	***4.90%***	***6.18%***	***0.00%***	***0.00%***
	Total / Wtd. Avg.	**130**	**37,158**	**42,910**	**$12,509,909,980**	**$336,670**	**3.90%**	**5.56%**	**6.44%**	**6.03%**

SUMMARY TABLE SUPPORT

	Market	Yr. 1 NOI	Terminal NOI	Terminal Value	Reforecast Rent	Year 5 Rent	Year 7 Rent
1	Northern Virginia & Maryland	$126,482,612	$173,188,533	$2,997,285,173	$162,506,688	$205,724,939	$224,724,658
2	Washington D.C.	47,570,042	65,991,433	1,136,676,201	67,955,607	83,680,250	92,181,540
	Total DC Metro	***$174,052,653***	***$239,179,967***	***$4,133,961,375***	***$230,462,295***	***$289,405,189***	***$316,906,198***
3	Los Angeles	$119,259,289	$231,389,250	$4,185,423,445	$144,692,453	$202,912,850	$226,488,805
4	San Diego (2)	10,863,518	17,048,137	352,951,817	10,486,640	15,151,981	16,778,093
5	Orange County/Inland Empire (2)	10,458,727	14,761,392	261,772,990	14,803,124	16,880,353	18,005,865
	Total S. California	***$140,581,533***	***$263,198,779***	***$4,800,148,252***	***$169,982,216***	***$234,945,185***	***$261,272,763***
6	New York City	$38,187,664	$65,989,146	$1,323,401,653	$46,023,310	$77,291,496	$86,509,280
7	San Francisco Bay Area	79,198,905	135,609,731	2,459,356,885	107,183,180	143,592,157	158,812,818
8	Boston	28,415,794	41,913,143	707,405,510	34,536,385	46,702,470	51,577,492
9	Seattle	22,415,900	34,025,035	610,087,986	25,023,819	32,798,825	35,587,706
	Total Other Core Markets	***$168,218,263***	***$277,537,056***	***$5,100,252,033***	***$212,766,693***	***$300,384,949***	***$332,487,296***
10	Southeast	-	-	-	-	-	-
11	Other	4,930,333	6,836,222	110,707,640	0	0	0
	Total Other National	***$4,930,333***	***$6,836,222***	***$110,707,640***	***$0***	***$0***	***$0***
	Total / Wtd. Avg.	**$487,782,782**	**$786,752,025**	**$14,145,069,300**	**$613,211,205**	**$824,735,323**	**$910,666,257**

(1) Includes Oakwood Master Lease Assets for which no vacancy is applied.
(2) Includes pro rata share of Orange County / San Diego joint venture.
(3) Excludes Oakwood Master Lease Assets and OC/SD JV.

IRR SENSITIVITY TO CORE EXIT CAP RATE

Exit Cap Rate Flex on Core Portfolio T=7 Sales

Exit Cap		Base	Assumes $250mm - $499mm Investor Commitment				
			Exit Cap Sensitivity (vs. Going-In Cap Rate of 3.90%)				
	Terminal Year Core NOI	**$777,943,906**	**$777,943,906**	**$777,943,906**	**$777,943,906**	**$777,943,906**	
	Exit Cap	**5.56%**	**4.50%**	**5.05%**	**5.20%**	**5.35%**	
0.75%	Gross Sales Price (excl. OC/SD JV)						
	Selling Expenses						
	Transfer Tax						
	Net Proceeds						
	Gross Deal IRR						
	Asset Management Fee						
	Deal IRR After A/M Fee						
	Promote						
	Net Investor IRR						
	Acquisition Value / Unit						
	Disposition Value / Unit						
	Value CAGR						

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PLATFORM VALUATION ANALYSIS

	I. Valuation of Annuitized Fee Stream	Stabilized Fee Income at Exit	Stabilized Fee Income at Exit
	Asset Management Fees		
	Orange County / San Diego JV	$1,691,000	1,690,500
	Future JV / Asset Management Business (1)	28,086,000	28,086,054
	German Platform (2)	14,541,000	14,540,734
	Mezzanine Business (3)	6,750,000	6,750,000
	Subtotal Asset Management Fees	$51,068,000	51,067,288
	Property Management Fees (25% margin)		
25%	Future JV / Asset Management Business (4)	$4,467,000	4,466,575
	German Platform	1,666,000	1,665,925
	Subtotal Property Management Fees	$6,133,000	$6,132,501
100%	***Acquisition Fees (100% margin)***		
	Future JV / Asset Management Business (5)	$7,500,000	7,500,000
	German Platform	4,754,000	4,754,092
	Subtotal Acquisition Fees	$12,254,000	$12,254,092
	Total Annuitized Fee Volume	**$69,455,000**	
	Less: Corporate G&A (6)	(13,001,000)	
	Less: German Platform G&A	(7,594,000)	
	Annual Pre-Tax Net Income	**$48,860,000**	
35%	Marginal Tax Rate on Individuals @ 35.0% (7)	(17,101,000)	
	Asset Management Net Income (Excludes the value of the promotes)	**$31,759,000**	

	Asset Management: Multiples Analysis (8)	Annual Net Income	Forward P/E Multiple	Discount to Comps Mean = 20.8x	Asset Mgmt Fee Exit Valuation
	Comparable Company Mean	$31,759,000	20.8x	0.0%	$660,600,000
	Midpoint: 10.0% discount to comparable mean	**$31,759,000**	**18.7x**	**(10.0%)**	**$594,500,000**
	Low End Valuation	$31,759,000	17.0x	(18.3%)	$539,900,000

II. Valuation of Future Promotes

	Promoted Interest Monetization	Future Value of Promotes (T=7)
	Promote: Orange County / San Diego JV	-
	Promote: Future JV / Asset Management Business	34,201,867
	Promote: German Platform	29,700,000
15%	Promote: Mezzanine Business	30,038,858
	Total Future Value of Promotes (T=7)	**$93,940,725**

Annualized Promote Value	
Value	**$93,940,725**
Straight Line (9)	13,420,000
Tax @ 15.0% (10)	(2,013,000)
Net Income	**$11,407,000**

	Promote Valuation: Multiples Analysis (11)	Net Annualized Income	Multiple	Discount to Mean	Value
	Comparable Company Mean	$11,407,000	10.0x	0.0%	$114,100,000
10.0x	**Midpoint: 10.0% discount to comparable mean**	**$11,407,000**	**9.0x**	**(10.0%)**	**$102,700,000**
	Low End Valuation	$11,407,000	8.0x	(20.0%)	$91,300,000

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PLATFORM VALUATION ANALYSIS

III. Valuation of Annual Merchant Building Profits

Annual Construction Costs (12)	$1,400,000,000
Assumed Development Yield	6.00%
Annual NOI Creation	$84,000,000
Exit Cap Rate	4.50%
Stabilized Value	$1,866,667,000
Less: Cost Basis	(1,400,000,000)
Annual Merchant Building Profit	**$466,667,000**
Less: Corporate G&A (6)	(30,930,000)
Less: German Platform G&A	-
Annual Pre-Tax Net Income	**$435,737,000**
35% Marginal Tax Rate on Individuals @ 35.0% (7)	(152,508,000)
Merchant Building Net Income	**$283,229,000**

Merchant Building: Multiples Analysis (13)	**Annual Net Income**	**Forward P/E Multiple**	**Discount to Comps Mean = 10.0x**	**Merchant Building Value (T=10)**
Comparable Company Mean	$283,229,000	10.0x	0.0%	$2,832,000,000
Midpoint: 10.0% discount to mean	**$283,229,000**	**9.0x**	**(10.0%)**	**$2,549,000,000**
Low End Valuation	$283,229,000	8.0x	(20.0%)	$2,266,000,000

	Merchant Building Valuation Range		
Discounted Value	**High**	**Midpoint**	**Low**
Merchant Building Platform Value (T=10)	$2,832,000,000	**$2,549,000,000**	$2,266,000,000
Discount by Merchant Building Cost of Equity (14)	13.0%	**13.0%**	13.0%
Exit Valuation (T=7)	$1,962,718,060	**$1,766,584,864**	$1,570,451,668

IV. Total Value of All Platform Components

	Valuation Range		
Total Platform Value	**High**	**Midpoint**	**Low**
1. Annuitized Fee Stream	$660,600,000	$594,500,000	$539,900,000
2. Value of Future Promotes	114,100,000	102,700,000	91,300,000
3. Merchant Building Platform	1,962,700,000	1,766,600,000	1,570,500,000
Total Platform Value	$2,737,400,000	**$2,463,800,000**	$2,201,700,000

Note: Base Case assumes Platform Value at Exit of $2.0 bn; each incremental $500mm is approximately 50bps accretive to net investor IRR.

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PLATFORM VALUATION ANALYSIS

Notes:
(1) Future JV / Asset Management Business is modeled at $1.5 bn annual acquisition volume; asset management fee is 35 bps on asset value.
(2) Pro Forma '07-'08 German Platform asset management fees are $8.0mm.
(3) Analysis assumes 100% of modeled mezzanine origination volume of $200mm/yr; asset management fee is 1.0% on LP equity.
(4) Analysis assumes property management fee of 3.00% of revenues generates a 25% net margin.
(5) Acquisition fee of 50 bps on total acquisition volume of $1.5 bn per year.
(6) Corporate G&A allocated 17.7% to Asset Management Platform, 42.1% to Development, and 40.2% to Core Portfolio & Other.

Note: Reflects full projected G&A load without scaling down the amount in accordance with reductions in volumes assumed above.

G&A Allocation Methodology

	Corporate G&A		German Fund G&A		Total G&A	
Business Segment	**$ Amount**	**% of Total**	**$ Amount**	**% of Total**	**$ Amount**	**% of Total**
Asset Management Businesses	(13,000,900)	17.7%	(7,594,471)	100.0%	(20,595,371)	25.4%
Development Platform	(30,930,266)	42.1%	-	0.0%	(30,930,266)	38.1%
Core & Other	(29,570,037)	40.2%			(29,570,037)	36.5%
Total Corporate G&A	**(73,501,203)**	**100.0%**	**(7,594,471)**	**100.0%**	**(81,095,674)**	**63.5%**

(7) Assumes exit to buyer not subject to corporate tax; taxable income flows through to individuals at highest marginal rate of 35%.
(8) Midpoint multiple of 18.7x is a 10.0% discount to Real Estate Asset Management peer group mean of 20.8x (source: FactSet).

Comparable Companies: Real Estate Asset Management	**Forward P/E Multiple**
Blackrock, Inc.	23.2x
Cohen and Steers, Inc.	21.0x
Fortress Investment Group	18.2x
Mean	**20.8x**

(9) Straight Line Average of anticipated future promotes used for valuation purposes to approximate annual recurring promote realization.
(10) Tax rate of 15% on promote realizations assumes capital gains treatment.
(11) Midpoint valuation multiple of 10.0x annual recurring promote represents a meaningful discount to current equity valuation convention of 12.0x - 15.0x.
(12) Assumes future unidentified development of 3,500 units/yr at $400k/unit.
(13) Assumes long-term historical average homebuilder multiple of 10.0x.

	Forward P/E Multiple
Avg Historical Homebuilder Multiple	**10.0x**

(14) Discounted at average homebuilder cost of equity of 13.0% (1998-2005).

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SPONSOR ECONOMICS

	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7
Asset Mgmt Fee: Orange County / Sa	$1,690,500	$1,690,500	$1,690,500	$1,690,500	$1,690,500	$1,690,500	$1,690,500
Asset Mgmt Fee: German Fund	8,249,681	9,800,638	11,318,941	12,971,869	14,566,628	16,102,546	14,540,734
Asset Mgmt Fee: Future JVs	88,219	2,450,000	6,825,000	12,220,971	18,009,692	24,241,219	28,086,054
Asset Mgmt Fee: Mezz. Loans	1,687,500	6,750,000	6,750,000	6,750,000	6,750,000	6,750,000	6,750,000
Total Asset Mgmt Fees	**$11,715,900**	**$20,691,138**	**$26,584,441**	**33,633,340**	**41,016,819**	**48,784,264**	**51,067,288**
Acquisition Fee: Germany	3,732,304	3,912,549	4,105,882	4,313,564	4,513,176	4,754,092	-
Acquisition Fee: Future JVs	1,000,000	5,000,000	7,500,000	7,500,000	7,500,000	7,500,000	-
Total Acquisition Fees	**4,732,304**	**8,912,549**	**11,605,882**	**11,813,564**	**12,013,176**	**12,254,092**	-
Prop. Mgmt Fee: Orange County / Sa	2,572,335	2,724,353	2,857,430	3,004,207	3,158,535	3,320,801	3,491,415
Total Prop. Mgmt Fees	**2,572,335**	**2,724,353**	**2,857,430**	**3,004,207**	**3,158,535**	**3,320,801**	**3,491,415**
Promote: Orange County / San Diego	-	-	-	-	-	-	-
Promote: German Fund[2]	-	-	(0)	-	7,414	27,444	30,972,675
Promote: Future JVs	-	-	-	-	-	-	34,201,867
Promote: New Mezzanine Loans	-	-	-	-	-	-	30,038,858
Total Promote	-	-	**(0)**	-	**7,414**	**27,444**	**95,213,400**
Total Fees	**19,020,539**	**32,328,040**	**41,047,753**	**48,451,111**	**56,188,530**	**64,359,157**	**54,558,703**
Total Fees & Promote	**$19,020,539**	**$32,328,040**	**$41,047,753**	**$48,451,111**	**$56,195,944**	**$64,386,601**	**149,772,103**

(1) Property management fees are not included in CF
(2) Includes cash mgmt fee on disposition.

SPONSOR ECONOMICS - ORANGE COUNTY / SAN DIEGO JV

	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7
Asset Mgmt Fee: Orange County / Sa	$1,690,500	$1,690,500	$1,690,500	$1,690,500	$1,690,500	$1,690,500	$1,690,500
Total Asset Mgmt Fees	**$1,690,500**	**$1,690,500**	**$1,690,500**	**$1,690,500**	**$1,690,500**	**$1,690,500**	**$1,690,500**
Prop. Mgmt Fee: Orange County / Sa	2,572,335	2,724,353 -	2,857,430	3,004,207	3,158,535	3,320,801	3,491,415
Total Prop. Mgmt Fees	**2,572,335**	**2,724,353**	**2,857,430**	**3,004,207**	**3,158,535**	**3,320,801**	**3,491,415**
Promote: Orange County / San Diego	-	- -	-	-	-	-	-
Total Promote	-	- -	-	-	-	-	-
Total Fees	**4,262,835**	**4,414,853**	**4,547,930**	**4,694,707**	**4,849,035**	**5,011,301**	**5,181,915**
Total Fees & Promote	**$4,262,835**	**$4,414,853**	**$4,547,930**	**$4,694,707**	**$4,849,035**	**$5,011,301**	**$5,181,915**

(1) Property management fees are not included in CF

DEVELOPMENT PIPELINE

	2007	2008	2009	2010	2011	2012	2013
Units							
Units Under Construction (Beg)	4,703	4,703	6,362	9,968	13,527	11,479	10,501
New Units Started		4,656	6,233	5,495	3,500	3,500	7,204
Less: Units Sold		(2,998)	(2,627)	(1,935)	(5,548)	(4,478)	(17,705)
Units Under Construction (End)	4,703	6,362	9,968	13,527	11,479	10,501	-
Value							
Cost to Date	1,226,452,725	1,226,452,725	1,669,201,553	1,700,600,808	2,877,104,467	2,396,098,202	1,900,897,242
Additional Investment		631,491,606	1,635,851,853	2,410,826,018	2,229,557,312	2,126,361,125	6,612,331,854
New Units Cost-to-Date		(62,974,555)	(607,289,423)	(644,923,435)	(326,065,467)	(341,981,876)	(766,136,563)
Less: Sales Proceeds		(125,768,223)	(997,163,176)	(589,398,925)	(2,384,498,110)	(2,279,580,209)	(11,573,291,981)
Cash Outflow/(Inflow) to Date	1,226,452,725	1,669,201,553	1,700,600,808	2,877,104,467	2,396,098,202	1,900,897,242	(3,826,199,448)

Note: Initial Units Under Construction, includes development projects currently underway at close.
Note: Units Sold and Sales Proceeds in 2013 represent dispositions from 2013 through 2017.

FOIA CONFIDENTIAL TREATMENT
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OAKWOOD SUMMARY BY MARKET

	Asset	Units Pro Rata	Units Total	Hold Period	Occupancy	Yr. 1 NOI	Total All-In Basis	Going in Cap	Terminal NOI	Terminal Value	Exit Cap
	Boston										
201	Oakwood Boston	94	94	7	100.00%	2,513,179	53,072,950	4.74%	3,784,712	65,821,084	5.75%
	Subtotal: Boston	**94**	**94**		**100.00%**	**2,513,179**	**53,072,950**	**4.74%**	**3,784,712**	**65,821,084**	**5.75%**
	Los Angeles										
203	Oakwood Long Beach Marina	549	549	7	100.00%	5,387,554	185,977,193	2.90%	11,789,989	203,275,675	5.80%
204	Oakwood Marina Del Rey	597	597	7	100.00%	4,692,694	118,619,063	3.96%	16,703,139	227,253,592	7.35%
205	Oakwood Toluca Hills	1,151	1,151	7	100.00%	10,822,412	370,571,580	2.92%	27,116,593	489,469,196	5.54%
206	Oakwood Woodland Hills	883	883	7	100.00%	6,755,580	271,700,895	2.49%	14,959,966	267,142,252	5.60%
	Subtotal: LA	**3,180**	**3,180**		**100.00%**	**27,658,240**	**946,868,732**	**3.76%**	**70,569,688**	**1,187,140,716**	**5.94%**
	San Francisco - Northern CA.										
207	Oakwood Mountain View	402	402	7	100.00%	$4,458,544	$99,066,755	4.50%	$8,522,140	$146,599,961	5.81%
208	Oakwood San Francisco	15	15	7	100.00%	306,298	6,604,450	4.64%	461,472	7,942,133	5.81%
209	Oakwood San Jose South	789	789	7	100.00%	5,079,222	158,919,586	3.20%	12,087,499	215,056,347	5.62%
	Subtotal: San Francisco - Northern	**1,206**	**1,206**		**100.00%**	**9,844,064**	**264,590,791**	**4.74%**	**21,071,112**	**369,598,442**	**5.70%**
	Seattle - Portland										
207	Oakwood Bellevue	191	191	7	100.00%	2,155,355	57,352,572	3.76%	3,672,540	54,408,006	6.75%
208	Oakwood Seattle	147	147	7	100.00%	2,118,066	42,988,407	4.93%	3,486,605	51,653,409	6.75%
	Subtotal: Seattle - Portland	**338**	**338**		**100.00%**	**4,273,422**	**100,340,980**	**5.97%**	**7,159,146**	**106,061,416**	**6.75%**
	Virginia / Maryland										
210	Oakwood Arlington	184	184	7	100.00%	2,812,933	61,011,521	4.61%	3,863,057	67,183,592	5.75%
211	Oakwood Gaithersburg	136	136	7	100.00%	1,444,443	34,312,183	4.21%	1,576,226	24,249,634	6.50%
	Subtotal: Virginia / Maryland	**320**	**320**		**100.00%**	**4,257,376**	**95,323,704**	**7.42%**	**5,439,283**	**91,433,226**	**5.95%**
	Washington DC										
209	Gateway Place	162	162	7	100.00%	3,228,466	54,097,318	5.97%	2,703,821	45,063,689	6.00%
	Subtotal: Washington DC	**162**	**162**		**100.00%**	**3,228,466**	**54,097,318**	**4.61%**	**2,703,821**	**45,063,689**	**6.00%**
	Non-Core										
202	Oakwood Chicago	304	304	7	100.00%	3,675,486	83,637,310	4.39%	5,104,808	83,005,014	6.15%
212	Oakwood Philadelphia	80	80	7	100.00%	1,254,848	16,918,552	7.42%	1,731,414	27,702,626	6.25%
	Subtotal: Non-Core	**384**	**384**		**100.00%**	**4,930,333**	**100,555,863**	**0.00%**	**6,836,222**	**110,707,640**	**6.18%**
	Total / Wtd. Avg.	**5,684**	**5,684**		**100.00%**	**$56,705,080**	**$1,614,850,338**	**3.51%**	**$117,563,984**	**$1,975,826,212**	**5.95%**

FOIA CONFIDENTIAL TREATMENT
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Total Core Portfolio - Property Summary

	Property	PS Code	% Owned	Potential Effective Rent 2007 Budget	Q1 + 9 Pro-Forma	2007 Forecast	Yr 1 Budget	Yr 1 Model	2008 Budget	
1	Archstone 2000 Commonwealth	MA040	100.0%	4,943,475	4,923,576	4,700,725	4,993,512	5,145,137	5,029,516	
2	Archstone Bear Hill	MA012	100.0%	8,556,961	8,551,594	8,307,339	8,330,719	8,936,416	8,418,184	
3	Archstone Boston Common	MA044	100.0%	14,284,417	15,089,700	14,655,786	14,635,577	15,768,737	15,033,462	
4	Archstone Cronin´s Landing	MA038	100.0%	7,172,473	7,168,367	7,195,823	7,160,184	7,490,944	7,147,391	
5	Archstone Kendall Square	MA056	100.0%	5,001,914	4,998,158	5,029,603	5,341,485	5,223,076	5,495,110	
6	Archstone Quarry Hills	MA060	100.0%	6,304,632	8,257,200	7,647,383	7,848,285	8,628,774	7,973,377	
7	Archstone Quincy	MA039	100.0%	3,777,541	3,775,085	3,727,725	3,906,670	3,944,964	3,992,593	
8	Archstone Reading	MA029	100.0%	4,415,444	4,116,840	3,725,079	3,951,275	4,302,098	4,021,506	
9	Archstone Watertown Square	MA031	100.0%	3,397,649	3,379,340	3,256,112	3,279,506	3,531,410	3,296,304	
10	Cambridge Park Place	MA062	100.0%	3,085,412	7,853,976	3,100,125	7,119,467	8,011,056	7,189,385	0
	Boston			60,939,917	68,113,837	61,345,700	66,566,681	70,982,610	67,596,828	
12	Archstone Riverside	CA202J	25.0%	677,712	647,611	684,641	726,121	681,610	735,405	
13	Archstone Sierra del Oro	CA023	100.0%	4,723,072	4,712,871	4,736,400	4,925,590	4,995,643	4,969,493	
14	Archstone Terracina	CA009	100.0%	10,238,930	10,217,878	10,066,724	10,055,101	10,754,317	10,069,462	
15	Archstone Woodsong	CA012	100.0%	3,701,515	3,717,218	3,791,428	3,867,641	3,940,251	3,890,600	0
	Inland Empire			19,341,228	19,295,578	19,279,193	19,574,452	20,371,821	19,664,961	
16	Archstone Aliso Town Center	CA016J	100.0%	3,441,618	3,435,639	3,440,546	3,521,307	3,613,591	3,550,577	
17	Archstone Aliso Viejo	CA033J	100.0%	4,685,634	4,651,305	4,588,938	4,967,672	4,781,400	5,044,095	
18	Archstone Fountain Valley	CA087J	100.0%	3,047,354	3,057,276	3,105,916	3,254,413	3,211,703	3,294,115	
19	Archstone Huntington Beach	CA021J	100.0%	2,876,840	2,860,824	2,800,733	2,867,787	2,865,236	2,891,889	
20	Archstone Las Flores	CA032J	100.0%	8,953,835	8,944,005	8,878,481	9,083,518	9,364,391	9,145,353	
21	Archstone Mission Viejo	CA038J	100.0%	4,318,743	4,309,576	4,248,336	4,228,149	4,470,570	4,250,791	
22	Archstone Placentia Place	CA176J	100.0%	7,291,927	7,298,708	7,211,209	7,394,408	7,517,312	7,434,118	
23	Archstone Tustin	CA011J	100.0%	2,712,696	2,710,481	2,670,164	2,736,916	2,778,048	2,748,675	
24	Archstone Yorba Linda	CA193J	20.0%	1,477,629	1,427,965	1,428,876	1,438,374	1,492,224	1,443,723	0
	Orange County			38,806,277	38,695,779	38,373,200	39,492,543	40,094,474	39,803,335	
27	Archstone Agoura Hills	CA030	100.0%	3,391,498	3,393,590	3,444,985	3,542,838	3,575,190	3,539,596	
28	Archstone Calabasas	CA140	100.0%	12,750,737	12,666,485	12,175,846	13,049,964	13,358,455	13,255,543	
29	Archstone City Place	CA149	100.0%	4,868,956	4,831,395	4,669,259	4,679,085	5,121,278	4,694,899	
30	Archstone Del Mar Station	CA156	100.0%	8,323,626	8,568,791	8,996,914	8,964,053	9,082,918	9,128,153	
31	Archstone Glendale	CA109	100.0%	6,183,869	6,166,951	6,047,644	6,193,644	6,530,955	6,248,529	
32	Archstone Long Beach	CA117	100.0%	3,848,641	3,833,497	3,807,371	3,984,655	4,091,395	4,030,115	
33	Archstone Los Feliz	CA166	100.0%	4,681,873	4,648,504	4,639,054	4,844,749	4,957,746	4,851,978	
34	Archstone Marina Del Ray	CA119	100.0%	18,412,030	18,478,713	19,145,111	19,399,999	19,033,074	19,492,487	
35	Archstone Oak Creek	CA151	100.0%	8,499,336	8,505,680	8,447,511	8,716,452	9,016,021	8,780,515	
36	Archstone Old Town Pasadena	CA162	100.0%	1,900,712	1,882,767	1,836,000	1,936,288	1,981,612	1,960,318	
37	Archstone Pasadena	CA091	100.0%	2,859,390	2,874,611	2,938,118	3,110,270	3,035,014	3,155,042	
38	Archstone Playa Del Ray	CA089	100.0%	9,624,836	9,597,552	9,675,714	10,218,772	10,245,387	10,375,081	
39	Archstone Santa Monica	CA128	100.0%	5,929,259	5,868,368	5,825,020	6,138,440	6,200,770	6,227,983	
40	Archstone Santa Monica on Main	CA154	100.0%	4,889,506	5,287,149	2,789,566	5,464,524	5,644,032	5,702,238	
41	Archstone Studio City	Studio	100.0%	18,566,616	18,631,216	18,680,416	19,230,418	19,843,130	19,448,017	
42	Archstone Westside	CA082	100.0%	5,702,021	5,659,039	5,458,541	5,688,709	5,984,522	5,783,755	
43	Archstone Thousand Oaks	CA163	100.0%	3,175,104	3,183,550	3,223,616	3,162,032	3,402,021	3,144,314	
44	Archstone Thousand Oaks Plaza	CA181	100.0%	3,401,465	3,383,508	3,293,064	3,332,410	3,580,725	3,349,731	
45	Archstone Vanoni Ranch	CA095	100.0%	6,716,276	6,670,289	6,461,105	6,543,959	7,070,506	6,570,299	
46	Colony Apartments at Weston Village (LOI)	CA212	100.0%	1,868,372	4,640,900	1,876,387	4,488,672	4,919,354	4,523,359	
47	Pacific Strands (LOI)	CA213	100.0%	1,570,414	3,828,457	1,574,619	3,850,493	4,058,164	3,909,848	
48	Oakwood Village	CA215	100.0%	1,793,686	3,478,622	1,800,446	3,559,106	3,687,339	3,649,652	
49	Jefferson at Simi Valley (Recent Acq.)	CA209	100.0%	6,627,900	10,404,251	6,702,648	9,443,352	10,950,474	9,582,828	
50	Archstone Warner Center	CA121	100.0%	11,559,254	9,470,285	7,231,141	11,273,644	9,896,448	11,373,601	
51	Archstone Long Beach Harbor (Bellamar)	CA219	100.0%	1,262,271	2,744,320	1,258,861	2,843,547	2,835,797	2,882,769	0
	Los Angeles / Ventura County			158,407,647	168,698,489	151,998,957	173,660,077	178,102,330	175,660,647	
52	Archstone Stamford	CT001	100.0%	4,046,987	4,067,233	4,192,276	4,278,169	4,189,250	4,309,829	
53	Archstone Hoboken	NJ003	100.0%	10,653,522	10,672,895	10,499,228	11,380,818	11,073,129	11,730,849	
54	180 Montague	NY020	100.0%	7,108,646	7,174,464	7,454,517	8,102,772	7,604,932	8,289,279	
55	Archstone Westbury	NY001	100.0%	11,427,060	11,501,143	11,520,590	12,068,779	12,087,889	12,082,078	
56	Archstone 101 West End	NY013	100.0%	20,443,444	20,446,347	20,075,017	20,718,566	21,496,249	20,939,812	
57	Archstone Chelsea	NY022	100.0%	10,654,605	10,660,741	10,319,543	10,914,700	11,208,628	11,163,354	
58	Archstone Clinton	Clint	59.0%	4,965,527	12,989,172	4,616,747	12,808,382	13,751,710	13,036,710	
59	Archstone East 39th	NY016	100.0%	10,005,914	10,026,908	10,031,835	10,210,579	10,540,827	10,281,585	
60	Archstone Midtown West	NY025	100.0%	18,628,076	18,575,483	18,704,730	20,286,616	19,529,965	20,684,468	
61	Archstone Murray Hill	NY027	100.0%	11,048,275	11,113,232	11,337,898	12,548,850	11,780,026	12,968,547	
62	Archstone West 54th	NY021	100.0%	7,339,955	7,326,166	7,202,250	7,684,094	7,698,506	7,833,627	
63	Key West	NY030	100.0%	7,625,587	7,368,408	7,626,005	8,657,325	8,031,565	9,085,851	
64	The Westmont	NY024	100.0%	5,994,975	5,858,040	5,996,776	6,545,283	6,385,264	6,825,193	
65	Carmargue (New Acq.)	NY032	100.0%	5,938,815	13,400,000	5,946,656	10,469,207	13,400,000	10,556,223	0
	New York Metro			135,881,390	151,180,232	135,524,068	156,674,141	158,777,939	159,787,403	
68	Archstone Escondido	CA007J	100.0%	3,843,623	3,847,131	3,858,368	3,933,470	4,053,099	3,956,247	
69	Archstone Harborview	CA077J	100.0%	7,031,062	7,002,657	6,799,668	6,983,183	7,141,500	7,008,670	
70	Archstone La Jolla	CA017J	100.0%	5,768,268	5,776,338	5,869,663	5,919,762	6,282,778	5,959,898	
71	Archstone La Jolla Colony	CA161	100.0%	3,222,341	3,220,811	3,230,359	3,324,275	3,329,513	3,349,561	
72	Archstone Mission Valley	CA041J	100.0%	15,143,692	15,034,562	14,594,427	14,552,878	15,428,229	14,600,664	
73	Archstone Pacific View	CA108J	100.0%	10,046,466	9,867,933	8,846,728	8,928,690	9,534,854	8,989,486	
74	Archstone Presidio View	CA127	87.3%	6,876,333	6,799,868	6,350,970	6,694,596	7,080,363	6,739,181	
75	Archstone Seascape	CA031J	100.0%	3,340,265	3,336,578	3,366,100	3,392,700	3,559,394	3,416,639	
76	Archstone Torrey Hills	CA034J	100.0%	7,060,849	7,061,739	6,972,847	7,278,829	7,235,329	7,395,200	
77	Archstone University Town Center	CA025J	100.0%	5,930,179	5,923,848	5,895,111	6,060,238	6,081,227	6,117,852	
78	Palms at Carmel Valley	CA216	100.0%	1,904,409	3,225,600	1,908,312	3,317,767	3,346,560	3,350,790	
79	Parkway Plaza	CA211	100.0%	1,042,755	1,476,222	1,040,654	1,638,471	1,558,044	1,673,548	
80	Poinsettia Ridge	CA220	100.0%	911,245	2,579,436	905,311	2,583,833	2,614,034	2,593,882	0
	San Diego			72,121,486	75,152,723	69,638,517	74,608,692	77,244,923	75,151,618	
81	Archstone Cupertino	CA184	100.0%	6,767,226	6,760,622	6,880,921	7,341,668	7,216,964	7,436,576	
82	Archstone Emerald Park	CA035	100.0%	6,472,503	6,461,242	6,364,477	6,589,609	6,848,916	6,632,349	
83	Archstone Fox Plaza	CA168	100.0%	6,924,137	6,954,600	7,209,383	8,104,569	7,371,876	8,386,806	
84	Archstone Fremont Center	CA188	100.0%	6,288,032	6,197,745	5,977,146	6,156,169	6,560,313	6,227,027	
85	Archstone Hacienda	CA036	100.0%	10,545,258	10,557,918	10,512,560	10,762,429	11,191,393	10,854,044	
86	Archstone Monterey Grove	CA067	100.0%	4,198,520	4,173,981	4,022,232	4,325,111	4,296,070	4,411,274	
87	Archstone Mountain View	CA098	100.0%	2,967,081	2,993,449	3,063,543	3,367,834	3,217,958	3,451,265	
88	Archstone Redwood Shores	CA015	100.0%	6,101,767	6,080,004	6,019,284	6,625,482	6,463,044	6,798,608	
89	Archstone San Bruno	CA183	100.0%	6,444,693	6,581,120	6,959,290	7,447,736	6,887,143	7,584,439	

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90	Archstone San Bruno (Phase II)	CA18302	100.0%	3,088,997	4,532,653	3,105,553	4,428,718	4,743,421	4,457,984
91	Archstone San Jose	CA014	100.0%	15,527,118	15,469,607	15,381,345	16,610,089	16,281,761	16,908,346
92	Archstone San Mateo	CA189	100.0%	14,919,123	15,242,329	14,678,118	14,888,267	16,202,596	15,076,831
93	Archstone Santa Clara	CA130	100.0%	8,892,131	8,727,991	8,831,439	9,325,218	9,081,475	9,476,267
94	Archstone Sausalito	CA100	100.0%	3,849,442	3,856,381	3,913,896	4,120,710	4,058,841	4,137,897
95	Archstone South Market	CA190	100.0%	10,799,071	10,793,914	10,779,236	12,556,987	11,522,504	12,998,557
96	Archstone Walnut Creek Station	CA187	100.0%	5,750,214	5,483,841	5,674,549	6,020,690	5,771,743	6,089,223
97	Archstone Walnut Creek	CA004	100.0%	8,442,666	8,424,177	8,174,863	8,392,551	8,866,447	8,426,109
98	Archstone Walnut Ridge	CA164	100.0%	2,275,636	2,262,535	2,173,752	2,209,322	2,381,319	2,222,781
99	Archstone Willow Glen	CA040	100.0%	8,129,967	8,103,601	7,904,315	8,411,761	8,589,817	8,530,604
100	The Lofts at Albert Park	CA185J	25.0%	559,919	554,105	551,866	559,442	581,118	569,142
101	Emory Bay (New Acq.)	CA210	100.0%	3,035,627	5,122,006	3,028,963	4,659,284	5,202,678	4,804,677
102	Harborside	CA018	100.0%	3,101,263	3,107,887	3,032,319	3,202,830	3,294,360	3,254,218 0
	San Francisco Bay Area			145,080,393	148,441,710	144,239,047	156,106,474	156,631,756	158,735,022
104	Archstone Canyon Creek	WA011	100.0%	3,945,008	3,986,720	4,254,059	4,528,075	4,255,824	4,581,199
105	Archstone Canyon Creek II	WA017	100.0%	2,473,410	2,499,370	2,735,647	2,934,303	2,668,078	2,973,971
106	Archstone Cedar River	WA044	100.0%	1,934,353	2,033,860	1,930,271	2,188,309	2,119,282	2,206,247
107	Archstone Harbour Pointe	WA012	100.0%	2,647,651	2,647,072	2,712,774	2,933,023	2,825,749	3,007,706
108	Archstone Northcreek	WA020	100.0%	6,013,729	6,037,377	6,338,200	6,729,941	6,444,900	6,811,657
109	Archstone Redmond Campus	WA009	100.0%	6,854,035	6,868,310	6,797,292	7,438,681	7,383,433	7,611,857
110	Archstone Redmond Hill	WA005	100.0%	9,385,856	9,403,263	9,591,257	10,295,676	10,108,508	10,509,242
111	Archstone Redmond Hill II	WA00502	100.0%	1,460,375	1,468,578	1,542,036	1,675,003	1,567,707	1,712,243
112	Archstone Redmond Lakeview	WA039	100.0%	2,154,334	2,151,658	2,257,775	2,484,010	2,313,033	2,525,105
113	Archstone Redmond Park	WA043	100.0%	3,800,976	3,785,572	3,944,230	4,393,340	4,069,490	4,497,416
114	Stone Creek at Bellevue (New Acq.)	WA045	100.0%	1,554,109	2,634,322	1,528,445	2,780,594	2,752,866	2,859,511
115	Summit	WA040	100.0%	3,487,502	3,480,609	3,480,543	3,747,462	3,637,236	3,808,208
116	Waterford Place	WA010J	25.0%	1,057,612	1,062,192	1,111,369	1,174,816	1,133,890	1,190,403
117	Wall Street Tower	WA046	100.0%	2,475,160	5,252,197	2,478,712	5,257,402	5,488,546	5,351,288 0
	Seattle			49,244,109	53,311,100	50,702,610	58,560,633	56,768,541	59,646,052
119	Archstone Altamonte Springs	FL117J	25.0%	606,211	608,258	607,409	598,448	631,068	597,483
120	Archstone Central Parkway	FL004J	25.0%	1,016,816	1,020,428	974,551	950,685	1,058,694	950,370
121	Archstone Promenade	FL032J	25.0%	736,718	735,191	727,963	749,539	762,760	755,899
122	Archstone Delray Beach	FL031	100.0%	2,834,111	2,816,764	2,722,867	2,705,492	2,943,519	2,702,665
123	Archstone Gardens	FL030J	25.0%	1,110,500	1,109,103	1,098,836	1,090,691	1,150,694	1,092,204
124	Archstone Harbour Cove	FL124J	25.0%	1,014,454	1,027,647	1,057,804	1,063,811	1,066,184	1,065,537
125	Archstone Hidden Harbor	FL027J	25.0%	661,401	653,573	620,472	601,972	668,278	599,553
126	Archstone Island Reach	FL047J	25.0%	955,447	950,961	905,502	868,902	979,489	865,469
127	Archstone Pembroke Landings	FL123J	20.0%	1,076,529	1,047,440	1,036,762	1,044,951	1,086,719	1,044,974
128	Archstone Villages	FL006J	25.0%	1,246,924	1,237,350	1,167,055	1,147,836	1,274,470	1,150,020
129	1016 Lofts	GA049J	25.0%	833,029	830,529	825,567	863,105	861,674	872,764
130	Archstone Cheshire Bridge	GA055J	20.0%	406,039	384,711	388,617	405,906	399,138	413,537
131	Archstone Decatur Crossing	GA054J	25.0%	536,587	537,312	538,634	556,362	557,461	562,202
132	Archstone Windward	GA056J	20.0%	752,925	735,408	747,661	776,748	762,986	785,973
133	Barringer Place	GA053J	25.0%	930,428	931,742	937,154	979,550	966,683	992,421
134	Dunwoody Courtyards	GA033J	25.0%	600,316	603,276	617,642	644,177	621,374	651,751
135	Westchester at Clairmont	GA035	100.0%	5,237,041	5,237,041	3,390,762	5,004,815	5,341,782	5,159,763
136	Archstone Monterey Ranch	Mont	25.0%	2,606,501	2,606,963	2,664,298	2,807,284	2,724,276	2,849,144
137	Arbor Vista	TX109	100.0%	2,626,047	2,620,412	2,784,098	2,963,382	2,718,677	3,001,530
138	Archstone at MacArthur	TX116J	20.0%	1,188,204	1,138,738	1,173,647	1,242,628	1,181,441	1,259,983
139	Archstone Preston Park	TX115J	20.0%	660,466	642,412	649,731	671,674	671,321	678,036
140	Archstone Park Cities	TX117J	25.0%	906,282	1,017,809	905,088	1,194,403	1,055,977	1,200,992
141	Archstone Medical Center	TX039J	25.0%	1,788,367	1,785,224	1,792,329	1,893,056	1,852,170	1,918,368
142	Archstone Memorial Heights	TX038	100.0%	7,177,526	7,182,984	7,237,879	6,988,219	7,398,473	6,893,899
143	Archstone Westchase	TX067J	25.0%	792,203	793,325	792,902	822,265	817,125	833,629 0
	Southeast US			38,301,072	38,254,601	36,365,230	38,635,900	39,552,433	38,898,164
144	Archstone Newport Village	Newp	100.0%	16,176,705	16,212,157	15,738,054	16,002,846	16,941,704	16,227,969
145	Archstone Springfield Station	VA067J	48.0%	5,605,605	5,593,975	5,449,964	5,472,736	5,845,704	5,530,619
146	Archstone Columbia Crossing	VA036	100.0%	4,942,895	4,954,939	4,888,290	4,936,949	5,103,587	4,971,355
147	Crystal House	VA037	100.0%	15,244,546	15,267,821	14,951,370	15,149,131	16,183,891	15,247,073
148	Crystal Place	VA039	100.0%	4,080,293	4,078,038	4,062,637	4,227,652	4,261,549	4,301,947
149	Crystal Plaza	VA041	100.0%	12,005,191	11,999,092	11,602,778	11,875,170	12,539,051	12,014,826
150	Crystal Square	VA042	100.0%	8,168,667	8,139,601	7,857,053	8,035,320	8,505,883	8,141,296
151	Crystal Towers	VA043	100.0%	18,600,541	18,683,523	18,960,861	18,803,607	19,524,281	18,905,635
152	Lofts 590	VA04302	100.0%	5,552,016	5,530,917	5,315,142	5,276,121	5,779,808	5,298,585
153	Parc Vista	VA040	100.0%	6,254,589	6,256,806	6,307,234	6,568,895	6,538,363	6,628,156
154	The Bennington	VA055	100.0%	6,027,150	6,060,277	6,183,474	6,387,438	6,332,990	6,463,341
155	The Buchanan	VA062	100.0%	10,192,694	10,189,021	9,784,682	10,029,196	10,647,527	10,163,940
156	Water Park Towers	VA054	100.0%	9,046,345	9,033,788	8,686,707	8,730,968	9,440,309	8,794,770
157	2201 Wilson Boulevard	VA063	100.0%	5,500,448	5,489,968	5,477,703	5,566,238	5,778,192	5,587,284
158	Arlington Courthouse Place	VA061	100.0%	13,146,164	13,139,234	13,051,087	13,665,645	13,829,044	13,892,542
159	Arlington Courthouse Plaza	VA058	100.0%	8,345,259	8,372,195	8,371,922	8,605,718	8,811,736	8,708,319
160	Ballston Place	VA032	100.0%	9,085,897	9,089,512	9,232,283	9,533,719	9,566,711	9,650,696
161	Gallery at Rosslyn	VA082	100.0%	7,694,070	7,674,340	7,423,818	7,643,957	8,077,243	7,743,352
162	Gallery at Virginia Square	VA091	100.0%	5,761,357	5,748,618	5,712,350	5,899,528	6,050,421	5,962,050
163	Lincoln Towers	VA059	100.0%	15,491,324	15,459,018	15,307,387	16,470,453	16,270,617	16,950,990
164	Archstone Monument Park	VA081	100.0%	8,637,109	8,605,088	8,411,425	8,352,072	8,992,317	8,369,602
165	Archstone Stoneridge	VA068J	40.0%	4,022,878	3,864,164	3,903,414	3,890,909	4,009,070	3,928,220
166	Archstone Tysons Corner	VA056	100.0%	4,205,550	4,198,238	3,953,803	4,101,159	4,387,158	4,197,273
167	Archstone Dulles	VA094	100.0%	7,649,035	7,593,848	7,001,539	6,830,596	7,935,571	6,867,743
168	Archstone Reston Landing	VA065	100.0%	7,962,876	7,942,110	7,520,595	7,304,693	8,299,505	7,365,976
169	Archstone Woodland Park	VA011	100.0%	7,018,107	7,023,461	6,854,307	6,820,528	7,339,517	6,852,013
170	Charter Oak	VA057	100.0%	4,241,560	4,236,830	4,071,584	3,921,777	4,427,488	3,898,375
171	Archstone Annapolis Bay	MD046J	25.0%	952,959	948,798	923,724	937,341	991,494	951,937
172	Archstone Gaithersburg	MD034	100.0%	10,626,815	10,582,563	9,888,893	9,847,266	10,963,535	9,909,420
173	The Meadows @ Russett (New Acq.)	MD042	100.0%	3,465,749	4,586,347	3,407,161	4,358,984	4,681,896	4,412,532
174	Apartments at Sunset	MD040	100.0%	5,619,407	5,646,161	5,592,510	5,705,010	5,900,238	5,774,392
175	Wheaton Station	MD049	100.0%	-	-	-	4,574,325	-	-
176	Bristol at Fairchase	VA108	100.0%	3,277,531	7,894,550	3,338,706	6,791,198	7,894,550	6,964,771 0
	Virginia / Maryland			254,727,100	264,669,325	249,358,226	257,742,819	276,425,274	260,676,999
177	2501 Porter Street	DC016	100.0%	4,689,380	4,723,929	4,806,444	4,995,180	4,971,936	5,063,444
178	Alban Towers	DC008	100.0%	6,544,869	6,569,159	6,606,789	6,626,288	6,914,040	6,653,261
179	Calvert Woodley	DC006	100.0%	3,122,161	3,160,116	3,282,684	3,387,182	3,326,023	3,410,666
180	Cleveland House	DC007	100.0%	4,791,912	4,798,412	4,813,123	4,962,534	5,050,328	4,994,178
181	Connecticut Heights	DC017	100.0%	8,850,680	8,827,571	8,697,999	9,143,628	9,291,018	9,269,851
182	Corcoran House	DC005	100.0%	2,122,669	2,118,293	2,095,517	2,229,806	2,229,504	2,257,655
183	Park Connecticut	DC014	100.0%	4,024,658	4,023,112	4,002,441	4,069,511	4,234,326	4,078,091
184	The Albemarle	DC004	100.0%	4,964,346	4,990,548	5,141,377	5,355,601	5,252,552	5,394,911
185	The Consulate	DC018	100.0%	5,751,431	5,734,240	5,431,374	5,558,971	6,035,287	5,637,604
186	The Flats at Dupont Circle	DC024	100.0%	7,641,426	7,493,880	7,549,766	8,229,806	7,887,309	8,283,060
187	The Statesman	DC010	100.0%	5,314,268	5,303,363	5,211,253	5,455,865	5,581,790	5,514,425

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188	Tunlaw Gardens	DC009	100.0%	2,844,816	2,855,499	2,849,600	2,935,700	3,005,413	2,957,803	
189	Tunlaw Park	DC011	100.0%	2,393,266	2,406,199	2,396,972	2,462,199	2,532,525	2,484,854	
190	Van Ness South	DC019	100.0%	12,379,946	12,466,203	12,620,035	12,855,060	13,120,679	12,946,064	0
	Washington DC			75,435,827	75,470,525	75,505,373	78,267,330	79,432,728	78,945,867	
193	Champions Park	CO021J	25.0%	1,219,695	1,215,732	1,255,205	1,297,786	1,276,518	1,302,718	
194	Archstone Arrowhead	AZ016J	25.0%	1,253,564	1,252,039	1,216,567	1,236,316	1,284,905	1,250,869	
195	Archstone Desert Harbor	AZ034J	25.0%	684,700	677,646	661,654	646,460	695,434	648,078	0
	Non-Core Markets			3,157,959	3,145,416	3,133,427	3,180,562	3,256,857	3,201,666	
198	Oakwood Mountain View	CA175	100.0%	-	-	-	-	-	-	
199	Oakwood San Francisco	CA170	100.0%	-	-	-	-	-	-	
200	Oakwood San Jose South	CA169	100.0%	-	-	-	-	-	-	
201	Oakwood Boston	MA055	100.0%	-	-	-	-	-	-	
202	Oakwood Chicago	IL029	100.0%	-	-	-	-	-	-	
203	Oakwood Long Beach Marina	CA171	100.0%	-	-	-	-	-	-	
204	Oakwood Marina Del Rey	CA172	100.0%	-	-	-	-	-	-	
205	Oakwood Toluca Hills	CA173	100.0%	-	-	-	-	-	-	
206	Oakwood Woodland Hills	CA174	100.0%	-	-	-	-	-	-	
207	Oakwood Bellevue	WA041	100.0%	-	-	-	-	-	-	
208	Oakwood Seattle	WA042	100.0%	-	-	-	-	-	-	
209	Gateway Place	VA047	100.0%	-	-	-	-	-	-	
210	Oakwood Arlington	VA095	100.0%	-	-	-	-	-	-	
211	Oakwood Gaithersburg	MD036	100.0%	-	-	-	-	-	-	
212	Oakwood Philadelphia	PA002	100.0%	-	-	-	-	-	-	0
	Oakwood			-	-	-	-	-	-	
	TOTAL			1,051,444,404	1,104,429,314	1,035,463,548	1,123,070,304	1,157,641,685	1,137,768,562	
175	Wheaton Station	MD049	100.0%	-	-	-	4,574,325	-	-	

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Total Rent Loss							Parking/Garage/Storage			
2007 Budget	Q1 + 9 Pro-Forma	2007 Forecast	Yr 1 Budget	Yr 1 Model	2008 Budget		2007 Budget	Q1 + 9 Pro-Forma	2007 Forecast	Yr 1 Budget
(256,752)	(284,329)	(228,092)	(245,429)	(297,123)	(255,664)	#	319,876	308,583	299,530	304,051
(340,659)	(439,692)	(441,524)	(413,995)	(449,268)	(431,955)	#	30,914	31,875	33,734	34,670
(6,284,725)	(6,044,349)	(7,701,836)	(1,955,661)	(6,310,646)	(1,162,604)	#	65,000	64,381	27,071	50,640
(296,734)	(294,055)	(295,061)	(312,678)	(307,288)	(317,968)	#	105,922	107,620	119,553	120,306
(193,276)	(166,114)	(145,218)	(193,959)	(173,589)	(203,036)	#	182,100	188,766	211,544	213,325
(1,019,988)	(1,407,376)	(1,611,660)	(348,890)	(1,470,708)	(339,581)	#	-	953	1,293	-
(144,325)	(147,215)	(128,353)	(147,376)	(153,840)	(152,978)	#	3,096	3,441	4,142	4,265
(257,684)	(294,520)	(322,449)	(157,538)	(307,774)	(158,004)	#	101,010	94,311	88,341	79,875
(150,584)	(149,177)	(178,878)	(149,377)	(155,890)	(160,594)	#	36,000	38,257	39,153	39,590
(123,264)	(437,112)	(144,242)	(319,650)	(445,854)	(324,620)	#	175,283	410,592	177,593	424,500
(9,067,990)	(9,663,939)	(11,197,314)	(4,244,554)	(10,071,980)	(3,507,003)		1,019,202	1,248,779	1,001,955	1,271,222
(50,350)	(82,884)	(56,942)	(47,911)	(23,591)	(48,337)	#	-	-	-	-
(250,958)	(241,435)	(260,164)	(231,586)	(165,255)	(241,325)	#	-	-	50	51
(528,058)	(545,219)	(765,421)	(759,452)	(374,854)	(731,722)	#	60,000	60,992	64,059	64,626
(160,434)	(195,771)	(242,206)	(217,401)	(140,625)	(216,451)	#	408	456	776	697
(989,801)	(1,065,309)	(1,324,733)	(1,256,351)	(704,326)	(1,237,835)		60,408	61,448	64,885	65,373
(171,612)	(169,412)	(195,349)	(170,958)	(143,579)	(177,634)	#	996	922	341	428
(244,253)	(242,017)	(345,524)	(277,428)	(185,466)	(276,566)	#	46,500	43,118	31,703	34,145
(194,880)	(186,291)	(170,207)	(172,853)	(138,379)	(169,643)	#	-	-	-	-
(116,498)	(113,915)	(143,907)	(123,357)	(90,560)	(121,289)	#	1,884	1,633	2,274	2,470
(345,286)	(377,880)	(546,672)	(489,038)	(328,821)	(467,078)	#	1,176	1,602	3,221	3,135
(175,218)	(186,865)	(265,429)	(203,264)	(167,870)	(200,555)	#	57,000	57,060	57,657	56,514
(385,455)	(395,456)	(502,582)	(451,211)	(269,400)	(448,830)	#	13,200	14,505	17,761	17,575
(119,490)	(116,510)	(159,738)	(165,625)	(103,353)	(154,617)	#	43,200	45,102	49,093	49,293
(101,679)	(104,308)	(106,835)	(97,877)	(55,133)	(98,912)	#	350	-	160	210
(1,854,371)	(1,892,654)	(2,436,242)	(2,151,612)	(1,482,560)	(2,115,125)		164,306	163,941	162,210	163,769
(162,902)	(165,080)	(174,931)	(163,378)	(119,623)	(173,166)	#	-	296	1,031	975
(711,719)	(642,514)	(588,804)	(646,170)	(458,687)	(658,509)	#	21,568	231,222	43,229	40,758
(280,330)	(298,526)	(309,324)	(293,822)	(173,415)	(296,878)	#	16,500	15,500	12,780	13,479
(2,239,818)	(2,375,161)	(2,369,738)	(567,465)	(319,180)	(521,758)	#	-	4,430	24,042	18,600
(297,068)	(274,911)	(243,010)	(264,745)	(217,492)	(275,168)	#	6,324	6,436	7,862	7,561
(225,680)	(209,005)	(178,290)	(200,729)	(139,120)	(205,805)	#	2,420	2,493	3,632	3,693
(195,962)	(204,200)	(221,411)	(218,752)	(173,782)	(229,369)	#	18,780	17,765	13,222	14,306
(1,663,172)	(1,692,440)	(2,293,169)	(1,436,095)	(1,745,317)	(1,230,401)	#	42,000	42,755	49,935	44,700
(366,131)	(367,664)	(483,038)	(510,372)	(295,893)	(501,158)	#	3,024	3,493	3,602	3,661
(73,872)	(79,130)	(63,053)	(76,415)	(73,936)	(77,732)	#	5,376	5,276	4,788	4,932
(147,586)	(126,803)	(104,135)	(131,994)	(101,316)	(123,089)	#	14,472	14,661	14,402	14,929
(620,259)	(586,058)	(489,098)	(575,081)	(341,848)	(586,553)	#	27,600	28,576	38,374	37,147
(584,270)	(550,881)	(565,353)	(597,722)	(204,696)	(570,335)	#	13,200	13,046	15,565	14,284
(2,189,129)	(392,947)	(1,241,475)	(599,584)	(264,782)	(334,568)	#	13,800	41,862	2,373	14,985
(1,145,005)	(1,151,846)	(1,073,695)	(987,821)	(762,509)	(1,030,940)	#	6,600	16,181	41,592	39,487
(266,082)	(227,271)	(174,453)	(246,019)	(210,892)	(254,260)	#	32,400	32,837	32,346	32,700
(136,530)	(129,832)	(180,516)	(172,383)	(116,254)	(172,510)	#	2,052	2,229	3,754	3,470
(154,366)	(153,317)	(158,590)	(168,029)	(126,087)	(165,902)	#	3,600	4,962	8,624	7,988
(343,647)	(311,870)	(327,282)	(394,815)	(217,621)	(383,971)	#	69,684	82,260	110,289	108,042
(130,034)	(278,189)	(139,940)	(266,616)	(170,785)	(248,062)	#	-	188,435	-	-
(169,148)	(238,745)	(173,156)	(242,732)	(242,767)	(216,930)	#	3,223	122,045	3,854	12,000
(160,946)	(235,459)	(169,773)	(260,659)	(128,013)	(190,561)	#	-	-	-	-
(2,467,602)	(609,470)	(2,515,406)	(1,019,476)	(415,237)	(619,408)	#	50	-	50	-
(8,326,781)	(724,077)	(3,475,682)	(3,536,867)	(429,658)	(2,362,702)	#	-	101,790	5,307	10,620
(68,256)	(155,406)	(68,770)	(165,653)	(98,796)	(160,281)	#	6,320	-	6,375	15,678
(23,126,293)	(12,180,803)	(17,782,091)	(13,743,393)	(7,547,707)	(11,590,014)		308,993	978,550	447,028	463,995
(97,804)	(97,364)	(147,378)	(159,752)	(98,129)	(155,628)	#	45,900	48,495	55,755	55,668
(420,294)	(529,948)	(533,806)	(467,975)	(530,244)	(483,081)	#	984,360	984,360	988,981	1,002,247
(310,586)	(283,368)	(422,167)	(365,624)	(286,578)	(377,431)	#	150,066	149,653	148,933	152,880
(479,563)	(603,233)	(754,774)	(9,129,413)	(605,091)	(11,552,909)	#	182,760	172,640	142,147	60,889
(709,751)	(814,313)	(1,180,834)	(968,561)	(814,594)	(974,689)	#	552,000	563,274	591,071	595,179
(317,716)	(322,478)	(401,376)	(403,356)	(322,478)	(433,433)	#	453,432	454,260	479,228	487,181
(1,121,143)	(129,892)	(756,043)	(1,954,965)	(5,837,244)	(1,124,392)	#	39,295	123,900	39,681	160,301
(315,147)	(454,765)	(527,401)	(448,967)	(454,765)	(464,827)	#	27,000	26,749	26,281	26,689
(504,582)	(566,363)	(730,826)	(879,776)	(566,363)	(818,427)	#	639,000	639,000	639,000	648,585
(554,152)	(600,652)	(493,034)	(595,824)	(600,652)	(599,733)	#	746,424	746,425	757,625	767,141
(282,595)	(329,200)	(431,019)	(419,179)	(329,200)	(412,524)	#	197,184	196,533	193,843	197,502
(443,778)	(184,210)	(440,605)	(429,691)	(184,210)	(433,943)	#	20,073	-	19,908	22,200
(296,029)	(146,451)	(294,992)	(439,469)	(146,451)	(444,935)	#	240,000	-	240,000	240,000
(325,922)	(363,019)	(337,194)	(727,949)	(363,019)	(737,865)	#	-	392,079	-	-
(6,179,062)	(5,425,256)	(7,451,449)	(17,390,501)	(11,139,019)	(19,013,816)		4,277,494	4,497,368	4,322,452	4,416,463
(184,598)	(175,589)	(192,997)	(184,361)	(130,755)	(176,390)	#	-	-	-	-
(290,132)	(293,667)	(356,655)	(345,937)	(240,071)	(338,514)	#	18,720	19,108	18,809	19,191
(194,215)	(174,577)	(204,322)	(221,991)	(219,246)	(219,601)	#	-	-	60	61
(117,685)	(133,865)	(76,290)	(122,907)	(135,943)	(127,513)	#	-	-	-	-
(617,117)	(513,132)	(531,022)	(615,144)	(512,645)	(590,994)	#	160,269	163,181	169,087	171,538
(420,923)	(461,014)	(514,036)	(554,224)	(362,082)	(521,207)	#	19,284	18,663	17,364	17,750
(561,898)	(706,113)	(923,123)	(344,042)	(273,292)	(347,152)	#	10,213	11,102	15,279	16,637
(136,591)	(121,114)	(137,598)	(133,653)	(124,541)	(131,868)	#	-	-	-	-
(285,148)	(276,988)	(247,473)	(299,151)	(239,791)	(292,811)	#	80,021	79,989	86,997	87,037
(236,868)	(253,592)	(313,686)	(287,969)	(207,277)	(291,382)	#	5,460	6,059	6,486	3,774
(104,004)	(38,400)	(99,649)	(180,655)	(100,397)	(181,973)	#	-	-	-	-
(62,807)	(81,814)	(33,955)	(93,152)	(52,584)	(94,515)	#	-	-	-	-
(38,787)	(145,156)	(33,134)	(123,868)	(91,491)	(125,024)	#	925	-	1,565	3,627
(3,250,773)	(3,375,022)	(3,663,939)	(3,507,053)	(2,690,115)	(3,438,943)		294,891	298,102	315,648	319,616
(399,126)	(353,963)	(349,021)	(412,289)	(286,304)	(399,462)	#	27,762	30,102	39,919	39,053
(280,248)	(278,345)	(293,768)	(312,391)	(378,012)	(292,957)	#	6,469	6,549	8,303	8,150
(496,314)	(532,032)	(608,662)	(680,772)	(555,487)	(755,048)	#	792,000	797,162	898,285	865,666
(328,718)	(318,163)	(285,608)	(325,578)	(264,584)	(316,006)	#	-	12,844	43,395	39,979
(451,632)	(474,467)	(585,661)	(532,379)	(488,848)	(495,969)	#	2,008	1,531	593	667
(158,682)	(183,929)	(217,407)	(197,490)	(210,401)	(204,817)	#	23,079	22,592	29,582	29,178
(138,644)	(137,960)	(129,712)	(152,813)	(148,336)	(154,609)	#	-	-	-	-
(271,346)	(293,255)	(268,568)	(300,244)	(251,792)	(308,908)	#	-	40	265	270
(346,563)	(329,959)	(369,381)	(457,471)	(295,592)	(474,975)	#	-	8,522	23,720	21,790

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

LBEX-DOCID 3119444

(1,894,309)	(253,725)	(1,919,691)	(1,198,761)	(2,394,696)	(757,928)	#	267	16,551	498	8,200
(789,617)	(811,538)	(814,107)	(851,241)	(752,101)	(875,938)	#	16,037	16,220	17,621	17,705
(1,848,196)	(884,464)	(2,150,586)	(748,569)	(1,872,037)	(747,338)	#	43,388	42,000	60,150	58,111
(372,331)	(380,312)	(429,728)	(461,759)	(307,654)	(460,253)	#	101,817	104,323	112,096	112,078
(151,924)	(142,835)	(149,389)	(160,031)	(140,110)	(161,599)	#	-	-	-	-
(506,513)	(491,651)	(424,825)	(631,614)	(454,676)	(659,124)	#	967,797	973,130	794,940	785,231
(271,518)	(392,908)	(277,644)	(376,967)	(190,306)	(379,627)	#	(623)	-	(473)	(513)
(425,407)	(448,107)	(463,951)	(360,326)	(435,771)	(360,184)	#	-	-	-	-
(89,709)	(80,688)	(55,182)	(80,918)	(84,311)	(78,886)	#	22,704	21,461	19,018	19,872
(371,149)	(373,930)	(368,944)	(366,207)	(313,186)	(376,012)	#	200,666	199,866	202,479	203,434
(43,872)	(39,765)	(50,072)	(31,606)	(27,515)	(28,151)	#	-	98	309	315
(215,269)	(408,122)	(212,382)	(312,475)	(413,107)	(290,754)	#	3,000	-	2,000	17,750
(129,138)	(154,489)	(139,122)	(140,389)	(117,510)	(145,258)	#	6,864	7,304	9,011	8,740
(9,980,226)	(7,764,609)	(10,563,414)	(9,092,290)	(10,382,335)	(8,723,802)		2,213,235	2,260,294	2,261,711	2,235,675
(209,201)	(212,051)	(222,471)	(230,595)	(209,150)	(240,292)	#	94,477	97,957	106,134	106,413
(145,017)	(152,223)	(222,343)	(204,996)	(125,205)	(201,305)	#	14,850	15,043	15,176	15,657
(108,124)	(102,588)	(76,303)	(80,985)	(91,727)	(81,048)	#	58,060	65,444	56,848	59,124
(126,265)	(118,809)	(104,717)	(139,486)	(134,441)	(147,039)	#	44,054	45,471	60,196	58,635
(340,466)	(344,670)	(504,845)	(459,959)	(320,758)	(458,266)	#	89,743	91,946	109,224	106,607
(381,717)	(386,718)	(331,123)	(398,488)	(311,119)	(381,629)	#	53,605	51,097	65,937	65,319
(590,305)	(569,320)	(632,101)	(719,668)	(467,641)	(728,985)	#	63,324	61,866	85,554	83,284
(71,349)	(74,772)	(76,821)	(80,672)	(82,282)	(85,237)	#	34,150	32,862	33,562	34,013
(146,854)	(137,807)	(160,326)	(176,816)	(127,387)	(172,766)	#	81,838	85,658	96,399	74,261
(186,550)	(132,915)	(189,474)	(228,627)	(168,393)	(219,625)	#	48,000	46,785	47,200	47,651
(135,085)	(224,583)	(114,588)	(182,735)	(202,780)	(177,767)	#	4,548	85,472	1,973	-
(211,201)	(183,338)	(172,642)	(221,782)	(187,467)	(209,640)	#	35	38	47	51
(54,508)	(63,410)	(88,770)	(82,401)	(53,074)	(81,430)	#	13,088	13,076	12,753	12,998
(224,943)	(440,244)	(239,381)	(377,527)	(494,141)	(346,425)	#	98,827	198,078	98,847	199,702
(2,931,585)	(3,143,448)	(3,135,905)	(3,584,737)	(2,975,564)	(3,531,456)		698,601	890,792	789,851	863,716
(38,543)	(43,546)	(41,264)	(36,468)	(30,283)	(37,812)	#	-	-	-	-
(62,377)	(82,382)	(72,765)	(56,316)	(60,358)	(58,087)	#	-	-	-	-
(41,223)	(40,700)	(27,058)	(33,402)	(36,259)	(33,020)	#	16,281	16,363	16,257	16,504
(158,265)	(177,968)	(181,407)	(127,980)	(159,182)	(128,727)	#	38,626	38,198	38,379	38,932
(70,788)	(75,877)	(77,388)	(63,744)	(66,588)	(64,488)	#	22,653	22,826	20,799	21,524
(64,957)	(67,599)	(79,475)	(76,942)	(54,025)	(81,009)	#	9,000	8,834	8,634	8,756
(47,590)	(50,162)	(58,452)	(45,235)	(36,916)	(41,016)	#	-	-	-	-
(54,399)	(61,176)	(56,701)	(42,406)	(52,703)	(44,824)	#	16,500	16,747	17,018	17,316
(68,925)	(58,186)	(96,697)	(86,083)	(58,823)	(81,440)	#	11,655	13,092	12,778	12,711
(71,277)	(74,418)	(78,309)	(69,068)	(58,825)	(65,171)	#	-	-	-	-
(47,694)	(40,271)	(43,977)	(52,583)	(57,919)	(51,387)	#	3,750	4,252	5,161	4,838
(30,946)	(38,779)	(32,410)	(26,634)	(31,163)	(26,757)	#	3,538	-	2,362	3,405
(30,048)	(32,338)	(36,179)	(31,222)	(40,203)	(32,778)	#	3,000	2,956	3,088	3,074
(39,926)	(47,459)	(30,722)	(37,719)	(43,875)	(37,427)	#	8,367	9,336	9,014	8,613
(52,460)	(53,480)	(46,425)	(44,183)	(46,033)	(43,341)	#	9,900	9,161	7,456	8,330
(33,462)	(35,027)	(43,442)	(35,861)	(30,029)	(33,761)	#	-	-	10	-
(3,100,805)	(3,101,683)	(1,029,688)	(570,750)	(1,640,554)	(400,829)	#	29,750	-	34,972	34,894
(152,154)	(147,592)	(146,630)	(161,005)	(206,458)	(158,388)	#	15,879	16,742	19,120	17,727
(228,002)	(228,504)	(238,075)	(229,533)	(259,875)	(222,569)	#	18,011	19,716	23,332	21,304
(84,878)	(100,655)	(82,706)	(84,356)	(96,699)	(86,141)	#	-	-	20	-
(43,199)	(57,376)	(37,676)	(40,323)	(51,980)	(39,908)	#	7,076	-	6,960	7,064
(78,988)	(154,617)	(77,046)	(80,812)	(141,676)	(78,575)	#	14,830	-	14,830	19,500
(97,518)	(90,259)	(92,515)	(93,927)	(85,319)	(91,891)	#	10,437	10,701	12,063	12,010
(346,293)	(349,100)	(335,227)	(426,773)	(404,609)	(420,558)	#	92,593	92,829	92,636	89,491
(45,852)	(50,147)	(50,962)	(48,435)	(42,486)	(47,446)	#	10,798	11,257	12,053	12,132
(5,090,571)	(5,259,302)	(3,093,193)	(2,601,759)	(3,792,838)	(2,407,350)		342,644	293,010	356,940	358,127
(893,099)	(1,093,954)	(1,400,030)	(1,110,911)	(1,093,954)	(1,201,368)	#	52,337	49,673	45,569	46,785
(367,848)	(355,439)	(502,431)	(393,044)	(355,439)	(402,214)	#	91,584	89,812	84,154	85,407
(158,774)	(171,960)	(233,907)	(212,338)	(171,960)	(199,854)	#	79,958	81,418	97,566	93,982
(785,667)	(865,554)	(992,721)	(968,215)	(865,554)	(982,221)	#	267,000	279,958	386,871	234,424
(196,056)	(163,494)	(133,706)	(147,579)	(163,494)	(145,917)	#	85,200	88,225	97,762	97,109
(499,851)	(562,426)	(562,190)	(484,724)	(562,426)	(507,352)	#	395,200	400,894	413,099	417,574
(388,572)	(351,350)	(355,424)	(358,729)	(351,350)	(387,112)	#	64,000	70,566	106,050	100,513
(1,296,160)	(1,354,608)	(1,539,956)	(1,353,908)	(1,354,608)	(1,377,667)	#	464,400	467,989	465,101	469,432
(274,468)	(278,689)	(261,940)	(268,507)	(278,689)	(280,080)	#	213,600	218,099	231,683	232,674
(292,995)	(271,240)	(229,197)	(260,657)	(271,240)	(263,429)	#	180,000	184,172	200,769	202,065
(269,639)	(263,052)	(240,264)	(250,621)	(263,052)	(260,371)	#	72,000	75,401	90,569	89,335
(566,603)	(556,861)	(455,925)	(466,325)	(556,861)	(478,360)	#	205,688	245,618	430,167	436,668
(416,331)	(400,906)	(341,758)	(308,995)	(400,906)	(326,867)	#	205,200	210,144	234,521	233,107
(242,562)	(249,055)	(255,356)	(300,799)	(249,055)	(312,207)	#	163,223	163,844	170,880	171,006
(590,794)	(655,939)	(777,102)	(957,224)	(655,939)	(1,033,882)	#	378,000	374,819	395,012	394,994
(363,280)	(402,993)	(423,217)	(377,674)	(402,993)	(381,592)	#	233,400	239,407	268,403	279,661
(379,650)	(430,567)	(430,540)	(434,135)	(430,567)	(450,074)	#	259,800	259,948	273,646	272,942
(344,225)	(328,215)	(308,843)	(348,037)	(328,215)	(342,000)	#	246,000	245,670	247,069	251,158
(178,088)	(219,436)	(265,192)	(258,428)	(219,436)	(287,180)	#	165,600	163,058	166,793	167,089
(510,411)	(599,169)	(595,309)	(641,611)	(599,169)	(646,446)	#	332,679	331,728	343,300	346,102
(344,245)	(376,218)	(449,098)	(395,211)	(376,218)	(403,353)	#	43,300	43,096	39,386	39,705
(254,221)	(297,289)	(307,293)	(259,700)	(297,289)	(275,806)	#	79,045	175,045	69,154	70,663
(122,595)	(156,056)	(190,172)	(161,695)	(156,056)	(177,394)	#	3,900	3,730	3,040	3,168
(364,352)	(383,862)	(460,872)	(429,382)	(383,862)	(420,921)	#	44,521	41,764	35,358	36,807
(318,266)	(376,884)	(492,046)	(427,658)	(376,884)	(439,561)	#	132,568	126,048	102,294	106,157
(245,211)	(244,922)	(219,731)	(241,177)	(244,922)	(261,034)	#	92,255	89,506	84,400	86,795
(180,055)	(191,897)	(245,275)	(182,650)	(191,897)	(189,574)	#	-	-	-	-
(65,655)	(66,834)	(73,889)	(75,065)	(66,834)	(84,148)	#	1,500	1,381	970	1,013
(622,145)	(676,691)	(702,508)	(619,053)	(676,691)	(595,142)	#	-	-	-	-
(226,858)	(281,342)	(219,650)	(280,747)	(281,342)	(265,225)	#	(576)	209,502	(616)	6,000
(273,653)	(391,797)	(456,488)	(453,720)	(391,797)	(453,261)	#	12,300	13,218	15,469	15,535
-	-	-	(334,888)	-	-	#	-	-	-	240,720
(965,095)	(657,811)	(1,023,054)	(838,806)	(657,811)	(528,184)	#	33,000	317,700	22,035	182,148
(12,956,691)	(14,011,400)	(15,104,356)	(14,267,326)	(14,011,400)	(14,359,795)		4,604,687	5,502,153	5,128,477	5,170,016
(258,779)	(264,399)	(239,749)	(217,406)	(264,399)	(250,920)	#	182,700	188,568	225,990	226,510
(303,193)	(338,047)	(375,544)	(341,339)	(338,047)	(399,159)	#	336,689	276,305	383,572	382,633
(95,029)	(123,586)	(169,072)	(140,370)	(123,586)	(142,563)	#	148,800	145,002	137,176	140,099
(235,220)	(228,232)	(207,925)	(204,720)	(228,232)	(241,398)	#	256,342	250,400	255,547	256,719
(277,055)	(279,178)	(362,326)	(434,851)	(279,178)	(467,354)	#	254,196	248,642	231,392	229,508
(101,749)	(93,699)	(63,669)	(84,669)	(93,699)	(88,164)	#	71,791	73,365	81,030	80,691
(173,104)	(183,043)	(205,843)	(207,861)	(183,043)	(198,237)	#	183,591	189,011	180,726	198,181
(135,665)	(170,940)	(221,195)	(207,389)	(170,940)	(202,938)	#	222,000	224,767	238,758	240,187
(266,203)	(289,848)	(307,190)	(258,016)	(289,848)	(266,951)	#	210,600	208,312	206,815	208,595
(453,542)	(324,446)	(236,431)	(468,139)	(324,446)	(529,169)	#	144,000	145,589	219,893	167,560
(210,390)	(256,495)	(304,626)	(285,704)	(256,495)	(286,657)	#	156,000	146,844	146,696	149,867

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(169,913)	(175,583)	(105,750)	(136,251)	(175,583)	(152,488)	#	72,000	74,468	74,812	76,922
(109,952)	(97,854)	(96,883)	(101,361)	(97,854)	(102,832)	#	153,200	161,204	191,379	191,484
(660,009)	(738,496)	(727,745)	(635,385)	(738,496)	(702,667)	#	619,500	639,681	666,497	672,844
(3,449,803)	(3,563,847)	(3,623,948)	(3,723,462)	(3,563,847)	(4,031,496)		3,011,408	2,972,157	3,240,284	3,221,801
(75,376)	(67,020)	(62,837)	(76,269)	(99,313)	(77,497)	#	35,177	-	39,829	39,873
(75,187)	(75,713)	(83,388)	(77,130)	(54,974)	(75,019)	#	19,050	18,896	17,698	18,199
(54,946)	(49,846)	(45,648)	(43,182)	(28,631)	(42,302)	#	10,800	10,421	9,047	9,364
(205,509)	(192,578)	(191,873)	(196,581)	(182,918)	(194,818)		65,027	29,317	66,574	67,435
-	-	-	-	-	-	#	-	-	-	-
-	-	-	-	-	-	#	-	-	-	-
-	-	-	-	-	-	#	-	-	-	-
-	-	-	-	-	-	#	-	-	-	-
-	-	-	-	-	-	#	-	-	-	-
-	-	-	-	-	-	#	-	-	-	-
-	-	-	-	-	-	#	-	-	-	-
-	-	(6)	-	-	-	#	-	-	-	-
-	-	-	-	-	-	#	-	-	-	-
-	-	-	-	-	-	#	-	-	-	-
-	-	-	-	-	-	#	-	-	-	-
-	-	-	-	-	-	#	-	-	-	-
-	-	-	-	-	-	#	-	-	-	-
-	-	-	-	-	-	#	-	-	-	-
-	-	-	-	-	-	#	-	-	-	-
-	-	(6)	-	-	-		-	-	-	-
(79,082,675)	(67,538,168)	(79,568,463)	(75,759,619)	(68,544,608)	(74,151,454)		17,060,896	19,195,911	18,158,015	18,617,208
-	-	-	(334,888)	-	-	#	-	-	-	240,720

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		Total Retail								Other I
Yr 1 Model	2008 Budget	2007 Budget	Q1 + 9 Pro-Forma	2007 Forecast	Yr 1 Budget	Yr 1 Model	2008 Budget		2007 Budget	Q1 + 9 Pro-Forma	2007 Forecast
315,527	305,550	-	-	-	-	-	-		237,501	251,436	243,322
32,592	34,828	-	-	-	-	-	-		211,256	210,875	272,983
65,830	57,000	-	137,903	-	38,307	141,005	76,614		151,368	189,338	417,401
110,041	120,816	634,534	614,856	558,949	494,845	608,314	506,281		208,494	208,862	157,033
193,013	214,321	-	-	-	-	-	-		110,492	112,175	132,413
974	-	-	-	-	-	-	-		153,003	163,127	205,410
3,518	4,282	-	-	-	-	-	-		177,059	195,715	215,371
96,433	80,389	-	-	-	-	-	-		146,108	129,803	130,069
39,118	39,770	56,017	56,022	30,501	49,766	73,654	64,841		60,502	62,902	59,414
415,724	426,000	-	-	-	-	-	-	0	39,288	177,840	37,500
1,272,771	1,282,956	690,551	808,780	589,451	582,918	822,973	647,736		1,495,072	1,702,074	1,870,916
-	-	-	-	-	-	-	-		16,736	16,837	19,180
-	51	-	-	-	-	-	-		119,140	119,227	128,623
63,279	64,926	-	-	-	-	-	-		285,992	274,126	305,377
473	699	-	-	-	-	-	-	0	101,692	99,743	105,727
63,752	65,675	-	-	-	-	-	-		523,560	509,933	558,907
943	432	-	-	-	-	-	-		69,900	78,455	88,366
44,088	34,377	-	-	-	-	-	-		110,452	113,397	121,340
-	-	-	-	-	-	-	-		101,652	99,516	88,961
1,670	2,480	-	-	-	-	-	-		104,324	109,567	115,652
1,638	3,141	-	-	-	-	-	-		219,344	210,350	203,587
58,344	56,086	-	-	-	-	-	-		107,724	110,732	125,199
14,832	17,641	-	-	-	-	-	-		206,136	212,988	287,772
46,116	49,509	-	-	-	-	-	-		115,260	110,835	105,008
-	214	-	-	-	-	-	-	0	24,522	10,906	21,573
167,630	163,881	-	-	-	-	-	-		1,059,314	1,056,745	1,157,459
307	975	-	-	-	-	-	-		65,024	69,378	94,616
239,892	40,866	-	-	14,000	24,000	-	24,000		220,435	32,718	269,182
16,082	13,589	-	-	-	-	-	-		117,940	130,946	117,093
4,596	19,200	295,104	-	30,980	198,262	-	254,000		61,746	362,561	180,073
6,677	7,593	-	-	-	-	-	-		188,380	195,270	244,116
2,586	3,705	-	-	-	-	-	-		149,176	144,706	121,793
18,432	14,400	-	-	-	-	-	-		105,960	111,806	139,252
44,359	45,600	-	-	-	-	-	-		310,740	311,151	306,044
3,624	3,676	-	-	-	-	-	-		249,072	249,540	259,126
5,474	4,959	-	-	-	-	-	-		21,540	26,387	27,552
15,211	15,002	351,297	-	358,079	316,640	-	318,194		23,740	376,514	45,193
29,647	37,285	-	-	-	-	-	-		170,704	174,520	212,126
13,535	14,350	567,310	-	583,695	536,169	-	537,945		832,986	1,439,814	900,754
43,432	18,000	199,185	555,415	-	406,947	572,077	603,921		19,788	65,288	10,449
16,788	39,520	-	-	-	-	-	-		562,128	596,055	728,417
34,068	32,862	-	-	-	-	-	-		108,292	101,373	117,204
2,313	3,480	-	-	-	-	-	-		95,460	86,275	79,496
5,149	8,006	-	-	-	-	-	-		58,356	69,283	75,968
85,345	108,390	-	-	-	-	-	-		232,488	227,956	252,724
195,501	-	-	-	-	-	-	-		59,248	-	59,131
126,622	12,000	-	-	-	-	-	-		38,257	-	30,162
-	-	-	-	-	-	-	-		44,598	136,330	38,786
-	-	-	-	-	-	-	-		108,647	290,860	115,772
105,607	11,400	-	-	-	-	-	-		70,791	283,133	100,349
-	15,756	53,798	-	53,798	68,000	-	68,000	0	20,757	227,171	24,824
1,015,246	470,613	1,466,694	555,415	1,040,552	1,550,018	572,077	1,806,060		3,936,254	5,709,036	4,550,203
50,314	55,898	-	-	-	-	-	-		125,624	126,275	129,217
1,021,274	1,007,169	-	-	-	-	-	-		264,044	254,478	256,244
155,265	152,880	555,669	619,360	825,664	498,882	633,296	502,764		76,056	77,723	150,169
179,114	15,199	-	-	-	-	-	-		202,608	220,790	312,057
584,397	597,939	1,956,534	1,956,530	1,764,135	1,498,718	2,000,552	1,501,665		326,040	358,554	414,653
471,295	490,000	1,902,910	1,892,423	1,848,391	1,658,591	1,935,003	1,665,765		144,820	146,449	191,910
128,546	164,973	13,452	63,384	10,178	136,689	62,600	257,200		69,256	354,000	78,683
27,752	26,824	683,932	683,806	683,720	649,640	699,192	651,956		128,514	127,514	133,319
662,963	651,780	3,217,782	3,401,125	3,864,895	2,736,039	3,477,650	2,740,062		338,180	362,007	464,842
774,416	770,873	1,141,348	1,240,180	1,798,662	1,098,936	1,268,084	1,135,557		130,340	144,273	250,539
203,903	198,488	655,560	762,851	1,009,855	609,708	780,015	609,708		98,348	102,512	94,629
-	22,200	1,113,361	1,014,900	1,117,636	957,543	1,037,735	975,439		155,965	723,816	160,538
-	240,000	801,680	-	804,861	489,834	-	515,175		44,060	827,244	47,288
406,782	-	863,849	617,620	868,300	1,013,328	631,516	1,013,328	0	42,385	156,600	43,238
4,666,019	4,394,223	12,906,078	12,252,179	14,596,298	11,347,908	12,525,643	11,568,619		2,146,241	3,982,235	2,727,326
-	-	-	-	-	-	-	-		127,920	125,070	108,398
19,537	19,285	-	-	-	-	-	-		218,884	216,919	206,496
-	61	-	-	-	-	-	-		96,612	101,292	119,317
-	-	-	-	-	-	-	-		69,661	72,557	84,623
166,852	172,339	-	-	-	-	-	-		414,393	411,595	522,958
19,083	17,846	-	-	-	-	-	-		179,160	186,076	213,181
11,352	16,732	-	-	-	-	-	-		44,256	60,407	148,413
-	-	-	-	-	-	-	-		123,781	124,001	141,658
81,789	87,437	-	-	-	-	-	-		132,979	136,699	165,544
6,195	3,802	-	-	-	-	-	-		135,916	138,047	158,839
-	-	-	-	-	-	-	-		42,577	79,968	40,784
-	-	-	-	-	-	-	-		34,626	55,981	36,559
-	3,654	27,171	-	27,171	77,052	-	77,628	0	15,316	131,433	14,277
304,809	321,156	27,171	-	27,171	77,052	-	77,628		1,636,081	1,840,047	1,961,047
31,231	39,192	-	-	-	-	-	-		122,681	120,226	128,892
6,794	8,182	-	-	-	-	-	-		160,035	170,851	238,849
827,056	869,626	-	-	-	-	-	-		192,011	189,156	163,288
13,326	39,979	411,180	411,290	511,319	428,390	411,290	430,109		170,760	160,819	150,428
1,588	677	-	-	-	-	-	-		239,507	241,448	279,271
23,439	29,293	-	-	-	-	-	-		109,877	110,824	131,266
-	-	-	-	-	-	-	-		65,648	67,829	83,446
42	270	-	-	-	-	-	-		146,028	149,402	150,481
8,841	21,790	-	-	-	-	-	-		163,500	154,629	146,723

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17,172	10,450	-	-	-	-	-	-	5,224	86,025	10,284
16,828	17,785	-	-	-	-	-	-	441,326	423,678	426,673
43,575	58,321	463,008	488,338	441,440	381,921	488,338	384,928	169,503	157,200	238,224
108,235	112,587	-	-	-	-	-	-	93,340	102,882	127,041
-	-	-	-	-	-	-	-	149,058	149,878	183,908
1,009,623	726,975	1,061,843	1,066,777	1,082,634	970,429	1,106,781	1,011,062	185,239	193,253	85,824
-	(513)	-	-	-	-	-	-	140,528	133,649	125,483
-	-	-	-	-	-	-	-	245,450	262,545	311,402
22,266	19,985	-	-	-	-	-	-	19,965	22,156	41,046
207,361	204,438	-	-	-	-	-	-	203,982	219,189	281,610
101	315	-	-	-	-	-	-	15,114	15,413	17,085
-	20,000	-	-	-	-	-	-	36,111	161,835	40,364
7,578	8,775	-	-	-	-	-	- 0	82,264	85,723	74,103
2,345,055	2,188,126	1,936,031	1,966,405	2,035,394	1,780,741	2,006,410	1,826,099	3,157,153	3,378,609	3,435,690
100,896	106,885	-	-	-	-	-	-	276,193	267,933	253,737
15,494	15,732	-	-	-	-	-	-	116,092	110,426	118,702
67,407	59,628	-	-	-	-	-	-	67,986	47,324	64,530
46,835	58,829	-	-	-	-	-	-	142,763	145,385	148,437
94,704	107,056	-	-	-	-	-	-	432,951	414,836	407,235
52,630	65,589	43,850	51,596	118,714	44,028	52,757	44,028	141,906	141,490	169,171
63,722	83,600	-	-	-	-	-	-	478,160	490,202	483,888
33,848	34,183	-	-	-	-	-	-	42,111	44,510	54,415
88,228	99,296	-	-	-	-	-	-	85,897	78,862	77,531
48,189	47,891	-	-	(43,880)	-	-	-	93,688	88,809	102,163
88,036	-	-	-	-	-	-	-	44,638	-	44,642
39	51	-	-	-	-	-	-	174,231	178,549	203,056
13,469	13,063	-	-	-	-	-	-	60,155	59,120	60,355
204,020	201,175	181,103	352,847	173,758	326,697	360,786	343,401 0	78,598	222,144	78,309
917,516	892,980	224,953	404,443	248,592	370,725	413,543	387,429	2,235,367	2,289,591	2,266,171
-	-	-	-	-	-	-	-	29,743	30,586	21,859
-	-	-	-	-	-	-	-	43,730	44,136	32,624
16,977	16,585	-	-	-	-	-	-	27,835	26,037	25,287
39,630	39,034	-	-	-	-	-	-	136,258	135,652	114,436
23,682	21,638	-	-	-	-	-	-	49,330	44,323	41,932
9,165	8,801	-	-	-	-	-	-	45,750	46,175	51,900
-	-	-	-	-	-	-	-	38,495	35,620	21,933
17,376	17,398	-	-	-	-	-	-	45,874	45,831	45,553
13,583	12,760	-	-	-	-	-	-	60,544	44,396	56,806
-	-	-	-	-	-	-	-	65,361	64,201	50,363
4,347	5,201	25,602	26,335	30,554	24,427	26,335	24,648	25,729	23,290	21,156
-	2,754	-	-	-	-	-	-	12,943	11,040	10,976
3,023	3,099	-	-	-	-	-	-	11,091	11,399	15,771
9,686	8,991	-	-	-	-	-	-	38,144	31,683	27,637
9,504	7,807	-	-	-	-	-	-	16,990	18,389	23,288
-	-	-	-	-	-	-	-	18,219	16,599	16,770
-	35,134	-	-	-	-	-	-	84,700	88,578	117,482
17,118	17,763	-	-	-	-	-	-	95,848	109,914	123,520
20,160	21,304	-	-	-	-	-	-	144,721	141,975	126,467
-	-	-	-	-	-	-	-	36,008	26,630	36,783
-	7,101	-	-	-	-	-	-	26,886	23,705	22,860
-	19,500	-	-	-	-	-	-	24,186	32,205	24,211
11,103	12,055	-	-	-	-	-	-	67,693	71,381	81,994
96,310	88,570	-	-	-	-	-	-	286,588	288,015	307,732
11,679	12,180	-	-	-	-	-	- 0	32,765	32,001	27,564
303,343	357,674	25,602	26,335	30,554	24,427	26,335	24,648	1,465,429	1,443,762	1,446,902
50,790	47,061	-	-	-	-	-	-	438,621	444,692	414,740
91,832	85,837	-	-	-	-	-	-	190,750	198,937	192,725
83,250	94,383	-	-	-	-	-	-	265,840	249,867	220,123
286,257	205,684	123,745	122,067	122,294	121,316	124,813	122,591	520,768	505,462	483,588
90,210	97,535	-	-	-	-	-	-	84,754	84,250	99,798
409,915	419,578	20,556	22,378	29,306	28,615	22,881	28,828	326,300	325,035	357,949
72,154	100,833	-	-	-	-	-	-	223,676	229,098	233,791
478,519	471,784	100,732	99,289	105,090	111,224	101,523	114,637	532,875	523,197	555,260
223,006	233,742	-	-	-	-	-	-	121,058	133,533	177,671
188,315	202,965	7,522	7,524	7,530	7,536	7,694	7,609	146,577	156,679	167,380
77,098	89,695	81,864	81,864	93,991	69,079	83,706	70,903	185,860	185,583	213,043
251,144	438,777	2,380,305	2,396,703	2,443,962	2,423,422	2,450,629	2,440,136	303,598	302,565	338,234
214,872	236,557	-	-	-	-	-	-	147,710	141,741	157,916
167,530	171,824	107,602	107,872	108,031	105,452	110,299	106,232	112,226	112,512	127,347
383,253	396,884	77,028	77,157	77,174	77,987	78,893	78,586	369,353	348,712	379,295
244,794	284,041	548,515	538,426	544,840	492,587	550,540	495,891	180,932	167,268	172,982
265,797	274,241	143,489	144,012	144,506	140,710	147,252	141,748	195,313	195,918	229,957
251,197	252,388	117,255	117,254	117,251	111,716	119,892	112,452	211,980	218,442	256,477
166,727	167,917	288,717	288,566	281,291	241,999	295,058	243,799	157,267	157,926	189,929
339,191	347,765	389,294	389,259	396,706	365,853	398,017	363,713	459,964	456,669	428,915
44,066	39,890	-	-	-	-	-	-	365,241	351,241	279,748
178,984	71,229	-	-	-	-	-	-	106,981	-	102,067
3,813	3,187	-	-	-	-	-	-	134,165	119,400	94,945
42,704	37,029	-	-	-	-	-	-	197,710	190,260	176,616
128,884	106,796	-	-	-	-	-	-	271,739	263,637	255,573
91,520	87,297	-	-	-	-	-	-	213,529	220,937	205,034
-	-	-	-	-	-	-	-	134,442	127,658	105,934
1,412	1,021	-	-	-	-	-	-	21,315	20,659	24,519
-	-	-	-	-	-	-	-	285,722	295,192	317,095
212,121	6,000	-	-	-	-	-	-	106,068	-	106,754
13,515	15,596	-	-	-	-	-	-	218,598	194,928	141,335
-	-	-	-	-	-	-	-	-	-	-
317,700	203,640	-	-	-	-	-	- 0	96,323	274,400	97,666
5,611,292	5,191,175	4,386,624	4,392,369	4,471,972	4,297,495	4,491,198	4,327,125	7,327,781	7,285,580	7,304,931
192,811	227,603	-	-	-	-	-	-	84,486	87,815	82,612
282,522	384,255	-	-	-	-	-	-	141,032	128,856	136,988
148,265	140,843	-	-	-	-	-	-	79,815	95,435	99,378
256,034	257,921	-	-	-	-	-	-	138,464	133,960	123,636
254,236	228,280	-	-	-	-	-	-	385,481	368,626	377,628
75,016	81,060	265,320	266,085	280,280	295,890	272,072	299,460	69,255	63,273	58,081
193,264	199,399	-	-	-	-	-	-	64,340	61,979	46,003
229,824	241,297	202,164	198,953	158,519	127,716	203,429	127,716	173,102	161,103	167,071
212,999	209,648	-	-	-	-	-	-	175,278	169,033	161,991
148,864	168,280	-	-	-	-	-	-	167,540	150,314	152,681
150,148	150,647	-	-	-	-	-	-	189,379	175,767	205,901

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

LBEX-DOCID 3119444

76,143	77,282	-	-	-	-	-	-	133,956	136,223	122,650
164,831	192,300	-	-	-	-	-	-	104,258	107,802	117,564
654,074	690,942	-	6,915	27,545	27,660	7,071	27,660 0	344,910	324,006	363,693
3,039,030	3,249,759	467,484	471,953	466,343	451,266	482,572	454,836	2,251,297	2,164,192	2,215,877
-	40,049	-	-	-	-	-	-	81,367	123,345	83,388
19,321	18,294	-	-	-	-	-	-	51,260	49,221	58,653
10,655	9,418	-	-	-	-	-	- 0	23,454	25,508	33,313
29,977	67,760	-	-	-	-	-	-	156,081	198,074	175,355
-	-	-	-	-	-	-	-	-	5,291,430	5,346,937
-	-	-	-	-	-	-	-	-	364,209	370,543
-	-	-	-	-	-	-	-	-	6,796,761	6,876,224
-	-	662,247	657,807	668,794	688,778	672,607	701,126	0	2,304,891	2,230,351
-	-	163,104	153,470	72,754	220,635	156,923	232,733	(0)	4,531,095	4,407,927
-	-	-	-	-	-	-	-	-	7,609,654	7,494,005
-	-	-	-	-	-	-	-	-	8,759,839	8,284,629
-	-	-	-	-	-	-	-	-	14,911,076	15,059,446
-	-	-	-	-	-	-	-	-	9,667,617	9,711,045
-	-	147,243	147,154	146,954	148,713	150,465	149,497	(0)	2,114,180	2,145,183
-	-	255,191	241,812	150,386	281,468	247,253	289,248	(0)	1,966,539	1,995,379
-	-	-	-	-	-	-	-	-	3,868,898	3,770,593
-	-	-	-	-	-	-	-	-	3,316,155	3,232,473
-	-	-	-	-	-	-	-	-	1,680,933	1,647,006
-	-	350,067	339,398	348,804	354,128	347,034	355,689 0	(0)	995,144	970,768
-	-	1,577,852	1,539,640	1,387,692	1,693,722	1,574,282	1,728,292	(0)	74,178,421	73,542,508
19,736,439	18,645,978	23,709,039	22,417,519	24,894,017	22,176,271	22,915,031	22,848,472	27,389,628	105,738,298	103,213,291
-	-	-	-	-	-	-	-	-	-	-

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

LBEX-DOCID 3119444

Income				Gross Revenue							
Yr 1 Budget	Yr 1 Model	2008 Budget		2007 Budget	Q1 + 9 Pro-Forma	2007 Forecast	Yr 1 Budget	Yr 1 Model	2008 Budget		2007 Budget
246,733	260,864	248,077		5,244,100	5,199,267	5,015,484	5,298,868	5,424,405	5,327,480	#	(1,374,810)
284,814	218,783	286,508		8,458,472	8,354,652	8,172,532	8,236,208	8,738,523	8,307,566	#	(1,269,500)
462,367	196,438	485,742		8,216,060	9,436,973	7,398,422	13,231,229	9,861,364	14,490,214	#	(2,991,409)
238,564	216,694	238,686		7,824,689	7,805,649	7,736,297	7,701,220	8,118,705	7,695,207	#	(2,081,430)
133,824	116,382	134,180		5,101,230	5,132,986	5,228,342	5,494,676	5,358,882	5,640,576	#	(1,255,771)
210,018	169,244	202,768		5,437,647	7,013,904	6,242,426	7,709,412	7,328,284	7,836,564	#	(1,423,939)
222,504	203,055	224,658		3,813,371	3,827,026	3,818,886	3,986,062	3,997,697	4,068,555	#	(914,762)
151,454	134,671	155,196		4,404,878	4,046,434	3,621,039	4,025,067	4,225,428	4,099,088	#	(970,218)
64,977	65,261	67,514		3,399,583	3,387,344	3,206,303	3,284,461	3,553,553	3,307,834	#	(837,237)
116,000	180,063	116,000	0	3,176,719	8,005,296	3,170,976	7,340,317	8,160,989	7,406,765	#	(750,242)
2,131,254	1,761,455	2,159,330		55,076,751	62,209,530	53,610,708	66,307,521	64,767,829	68,179,848		(13,869,319)
18,265	17,468	18,387		644,097	581,564	646,879	696,475	675,487	705,454	#	(207,621)
125,532	123,698	125,752		4,591,254	4,590,663	4,604,909	4,819,586	4,954,086	4,853,971	#	(930,617)
293,319	284,406	294,314		10,056,863	10,007,777	9,670,740	9,653,594	10,727,147	9,696,979	#	(2,304,471)
106,075	103,483	106,711	0	3,643,181	3,621,646	3,655,725	3,757,012	3,903,583	3,781,559	#	(797,579)
543,191	529,055	545,163		18,935,395	18,801,650	18,578,253	18,926,666	20,260,303	19,037,964		(4,240,288)
80,085	81,397	83,504		3,340,901	3,345,604	3,333,904	3,430,861	3,552,351	3,456,880	#	(727,143)
117,038	117,649	117,177		4,598,333	4,565,802	4,396,458	4,841,427	4,757,671	4,919,083	#	(842,311)
87,192	103,248	87,819		2,954,126	2,970,501	3,024,671	3,168,751	3,176,572	3,212,291	#	(667,088)
113,539	113,676	111,453		2,866,550	2,858,109	2,774,752	2,860,438	2,890,021	2,884,532	#	(738,886)
213,906	218,238	213,874		8,829,069	8,778,076	8,538,617	8,811,522	9,255,447	8,895,290	#	(1,547,724)
117,053	114,885	116,125		4,308,249	4,290,503	4,165,762	4,198,451	4,475,928	4,222,447	#	(895,128)
292,481	220,975	293,934		7,125,808	7,130,746	7,014,162	7,253,253	7,483,720	7,296,863	#	(1,280,027)
102,857	114,991	103,181		2,751,667	2,749,907	2,664,528	2,723,441	2,835,802	2,746,748	#	(630,478)
23,534	11,315	23,777	0	1,400,823	1,334,563	1,343,774	1,364,240	1,448,406	1,368,802	#	(253,554)
1,147,684	1,096,373	1,150,845		38,175,526	38,023,811	37,256,627	38,652,385	39,875,918	39,002,935		(7,582,340)
86,203	71,980	87,225		3,293,619	3,298,184	3,365,701	3,466,638	3,527,854	3,454,630	#	(636,311)
261,346	33,945	262,387		12,281,021	12,287,910	11,913,453	12,729,899	13,173,605	12,924,287	#	(2,189,825)
119,107	135,856	119,690		4,723,067	4,679,315	4,489,807	4,517,851	5,099,801	4,531,299	#	(1,115,738)
200,581	376,157	207,501		6,440,658	6,560,621	6,862,272	8,814,030	9,144,492	9,087,096	#	(1,561,095)
216,054	202,593	205,173		6,081,505	6,093,746	6,056,612	6,152,515	6,522,734	6,186,126	#	(2,058,569)
135,273	150,133	135,839		3,774,558	3,771,691	3,754,506	3,922,892	4,104,995	3,963,853	#	(799,906)
121,135	115,999	122,468		4,610,651	4,573,876	4,570,117	4,761,438	4,918,394	4,759,477	#	(983,158)
296,557	322,819	297,751		17,101,597	17,140,179	17,207,921	18,305,161	17,654,935	18,605,437	#	(4,394,074)
285,459	258,898	287,445		8,385,302	8,391,049	8,227,201	8,495,200	8,982,650	8,570,478	#	(1,326,720)
33,196	27,377	33,106		1,853,756	1,835,300	1,805,287	1,898,001	1,940,526	1,920,650	#	(497,969)
49,375	390,633	49,504		3,101,314	3,138,983	3,251,656	3,359,220	3,339,542	3,414,653	#	(534,688)
214,048	181,065	215,654		9,202,881	9,214,590	9,437,116	9,894,887	10,114,250	10,041,467	#	(1,413,595)
1,012,789	1,493,807	1,022,595		6,758,485	6,770,347	6,759,681	7,103,959	7,503,416	7,232,538	#	(1,479,934)
79,822	67,736	111,324		2,933,149	5,556,767	1,560,914	5,366,694	6,062,495	6,100,915	#	(560,834)
699,949	618,407	703,665		17,990,339	18,091,606	18,376,730	18,982,033	19,715,816	19,160,261	#	(4,258,084)
117,067	105,174	117,174		5,576,631	5,565,977	5,433,638	5,592,457	5,912,872	5,679,531	#	(812,817)
89,133	89,511	90,074		3,136,086	3,142,222	3,126,351	3,082,252	3,377,591	3,065,359	#	(633,310)
87,098	71,882	87,407		3,309,055	3,304,436	3,219,067	3,259,467	3,531,668	3,279,243	#	(633,664)
260,244	236,504	261,107		6,674,802	6,668,635	6,496,836	6,517,429	7,174,734	6,555,826	#	(1,263,456)
197,431	-	201,151		1,797,586	4,551,146	1,795,578	4,419,487	4,944,071	4,476,448	#	(401,486)
118,420	-	120,595		1,442,745	3,711,757	1,435,479	3,738,180	3,942,019	3,825,513	#	(333,188)
125,145	139,397	125,324		1,677,338	3,379,493	1,669,458	3,423,593	3,698,724	3,584,416	#	(474,489)
236,570	301,767	264,000		4,268,995	10,085,641	4,303,065	8,660,447	10,837,004	9,227,420	#	(1,190,236)
121,890	293,750	123,200		3,303,263	9,131,131	3,861,114	7,869,287	9,866,147	9,145,498	#	(1,496,907)
74,232	227,171	81,984	0	1,274,891	2,816,085	1,275,089	2,835,804	2,964,172	2,888,228	#	(372,242)
5,238,125	5,912,561	5,333,342		140,993,294	163,760,687	140,254,649	167,168,821	178,054,507	171,680,648		(31,422,293)
141,095	131,010	141,783		4,120,707	4,144,639	4,229,870	4,315,182	4,272,445	4,351,882	#	(682,192)
258,046	264,021	258,562		11,481,632	11,381,785	11,210,647	12,173,137	11,828,179	12,513,499	#	(1,614,461)
161,114	80,638	162,064		7,579,851	7,737,832	8,157,115	8,550,024	8,187,552	8,729,556	#	(1,493,854)
80,322	229,070	33,645		11,332,866	11,291,340	11,220,020	3,080,577	11,890,982	578,012	#	(1,687,729)
372,853	372,000	376,447		22,568,267	22,510,392	21,664,042	22,216,755	23,638,604	22,441,174	#	(4,145,810)
206,964	151,941	207,225		12,838,051	12,831,395	12,437,695	12,864,080	13,444,388	13,092,910	#	(2,396,346)
150,846	203,736	193,133		3,966,387	13,400,564	3,989,245	11,301,254	8,309,348	12,527,625	#	(1,770,249)
142,841	132,296	141,600		10,530,214	10,410,212	10,347,755	10,580,782	10,945,302	10,637,137	#	(2,325,180)
476,129	375,582	477,109		22,318,456	22,411,252	22,942,642	23,267,593	23,479,797	23,734,992	#	(4,257,242)
238,347	149,683	238,136		12,512,236	12,643,458	13,651,690	14,057,450	13,371,557	14,513,379	#	(2,560,223)
123,383	106,356	130,196		8,008,452	8,058,862	8,069,558	8,195,508	8,459,580	8,359,495	#	(2,064,888)
265,842	750,959	274,092		8,471,209	8,922,914	8,483,483	9,473,219	9,636,049	9,923,639	#	(2,237,278)
188,486	858,266	193,339		6,784,686	6,538,833	6,793,933	7,024,134	7,097,078	7,328,772	#	(1,640,443)
42,164	162,473	42,812	0	6,519,127	14,203,280	6,521,000	10,796,750	14,237,752	10,874,498	#	(1,373,445)
2,848,434	3,968,030	2,870,144		149,032,140	166,486,758	149,718,694	157,896,445	168,798,613	159,606,572		(30,249,339)
114,640	129,760	115,242		3,786,945	3,796,612	3,773,770	3,863,748	4,052,104	3,895,099	#	(926,801)
202,694	225,054	202,831		6,978,535	6,945,017	6,668,318	6,859,131	7,146,020	6,892,272	#	(1,257,568)
109,922	105,091	111,974		5,670,665	5,703,053	5,784,718	5,807,754	6,168,623	5,852,332	#	(1,012,121)
99,115	75,278	99,350		3,174,316	3,159,503	3,238,692	3,300,482	3,268,848	3,321,398	#	(775,115)
469,531	427,030	472,310		15,101,236	15,096,206	14,755,450	14,578,803	15,509,466	14,654,320	#	(2,171,821)
207,864	193,053	216,016		9,823,986	9,611,658	8,563,238	8,600,080	9,384,908	8,702,142	#	(1,424,693)
147,364	62,673	148,375		6,368,904	6,165,264	5,591,538	6,514,555	6,881,095	6,557,136	#	(1,089,426)
137,756	128,651	139,210		3,327,454	3,339,466	3,370,160	3,396,803	3,563,504	3,423,981	#	(704,110)
154,012	141,826	155,367		6,988,701	7,001,440	6,977,916	7,220,727	7,219,153	7,345,193	#	(1,056,300)
148,220	143,224	150,095		5,834,687	5,814,361	5,746,751	5,924,264	6,023,369	5,980,366	#	(1,074,859)
48,646	82,967	48,981		1,842,982	3,267,168	1,849,447	3,185,757	3,329,130	3,217,799	#	(469,821)
68,398	58,080	70,324		1,014,575	1,450,389	1,043,258	1,613,717	1,563,540	1,649,357	#	(343,526)
51,368	136,362	52,770	0	915,870	2,565,713	915,189	2,592,012	2,658,905	2,602,910	#	(218,819)
1,959,528	1,909,048	1,982,847		70,828,856	73,915,849	68,278,444	73,457,834	76,768,665	74,094,307		(12,524,979)
122,662	124,734	123,184		6,518,544	6,556,987	6,700,711	7,091,094	7,086,625	7,199,490	#	(1,136,228)
204,729	177,258	204,735		6,358,760	6,360,296	6,317,860	6,490,096	6,654,957	6,552,309	#	(1,249,713)
196,899	196,249	200,711		7,411,834	7,408,886	7,662,294	8,486,362	7,839,694	8,702,094	#	(2,003,152)
222,582	166,849	223,493		6,541,254	6,464,535	6,396,681	6,521,543	6,887,195	6,604,603	#	(1,311,353)
253,403	250,502	252,997		10,335,142	10,326,430	10,206,762	10,484,120	10,954,636	10,611,749	#	(1,705,338)
120,293	114,980	119,766		4,172,795	4,123,467	3,965,673	4,277,092	4,224,088	4,355,516	#	(894,623)
77,514	70,373	77,575		2,894,086	2,923,319	3,017,277	3,292,535	3,139,995	3,374,231	#	(672,335)
153,344	155,004	153,301		5,976,449	5,936,191	5,901,462	6,478,853	6,366,298	6,643,270	#	(1,006,657)
147,824	160,428	148,672		6,261,630	6,414,312	6,760,351	7,159,880	6,760,820	7,279,926	#	(1,324,497)

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18,500	89,251	27,500	1,200,179	4,381,504	1,196,643	3,256,658	2,455,148	3,738,007	#	(656,135)
396,233	439,566	394,272	15,194,864	15,097,966	15,011,532	16,172,786	15,986,054	16,444,466	#	(3,671,690)
309,357	163,095	312,436	13,746,825	15,045,403	13,267,345	14,889,087	15,025,567	15,085,178	#	(2,068,528)
119,863	106,740	120,533	8,714,957	8,554,884	8,640,849	9,095,399	8,988,796	9,249,134	#	(1,415,653)
167,775	155,498	167,927	3,846,576	3,863,423	3,948,415	4,128,454	4,074,229	4,144,225	#	(821,892)
440,944	200,500	444,744	12,507,436	12,535,423	12,317,808	14,121,977	13,384,731	14,522,215	#	(2,641,775)
138,278	138,661	139,306	5,618,600	5,224,582	5,521,915	5,781,488	5,720,098	5,848,389	#	(1,221,171)
288,288	272,391	287,951	8,262,709	8,238,616	8,022,314	8,320,513	8,703,066	8,353,875	#	(1,697,949)
36,973	22,987	37,043	2,228,596	2,225,464	2,178,633	2,185,248	2,342,260	2,200,924	#	(471,523)
267,159	227,409	268,098	8,163,466	8,148,726	8,019,459	8,516,147	8,711,400	8,627,128	#	(1,394,569)
16,951	15,991	17,022	531,161	529,851	519,188	545,102	569,696	558,328	#	(134,435)
77,759	167,904	90,079	2,859,469	4,875,719	2,858,945	4,442,318	4,957,474	4,624,002	#	(908,084)
73,685	88,938	73,035 0	3,061,254	3,046,424	2,976,310	3,144,867	3,273,365	3,190,770	#	(489,950)
3,851,018	3,505,307	3,884,381	142,406,586	148,282,409	141,408,427	154,881,618	154,106,191	157,909,827		(28,897,250)
244,543	277,980	242,957	4,106,476	4,140,559	4,391,459	4,648,436	4,425,550	4,690,750	#	(905,118)
120,885	114,567	121,505	2,459,335	2,472,616	2,647,181	2,865,849	2,672,934	2,909,903	#	(557,179)
82,054	49,099	84,412	1,952,275	2,044,040	1,975,347	2,248,502	2,144,062	2,269,239	#	(448,496)
149,947	150,837	152,694	2,708,203	2,719,119	2,816,690	3,002,120	2,888,981	3,072,190	#	(641,370)
399,643	430,393	401,805	6,195,958	6,199,490	6,349,814	6,776,232	6,649,239	6,862,252	#	(1,278,640)
159,343	146,796	159,166	6,711,679	6,725,775	6,819,990	7,308,882	7,324,497	7,499,011	#	(1,196,300)
476,190	508,584	474,915	9,337,035	9,386,010	9,528,598	10,135,481	10,213,173	10,338,771	#	(2,231,640)
58,352	46,180	58,359	1,465,287	1,471,178	1,553,191	1,686,696	1,565,452	1,719,548	#	(151,872)
77,802	81,820	80,162	2,175,216	2,178,371	2,271,379	2,459,257	2,355,693	2,531,796	#	(539,528)
96,962	92,139	98,058	3,756,114	3,788,252	3,860,240	4,309,325	4,041,425	4,423,740	#	(783,016)
87,379	-	87,573	1,468,210	2,495,211	1,460,472	2,685,239	2,638,123	2,769,316	#	(384,033)
207,591	185,245	209,686	3,450,567	3,475,857	3,511,005	3,733,322	3,635,053	3,808,305	#	(1,001,613)
59,944	61,337	60,290	1,076,346	1,070,978	1,095,707	1,165,358	1,155,621	1,182,326	#	(234,008)
220,458	227,142	221,682 0	2,608,744	5,585,022	2,590,244	5,626,731	5,786,353	5,771,121	#	(682,398)
2,441,092	2,372,119	2,453,263	49,471,445	53,752,478	50,871,318	58,651,430	57,496,155	59,848,267		(11,035,210)
23,780	31,504	20,912	597,411	595,298	588,004	585,761	632,289	580,583	#	(228,590)
36,758	45,461	37,033	998,169	982,183	934,411	931,127	1,043,797	929,316	#	(316,602)
24,129	26,818	23,689	739,610	736,891	742,450	756,769	770,296	763,153	#	(186,734)
108,203	139,722	109,116	2,850,730	2,812,646	2,694,275	2,724,646	2,963,688	2,722,088	#	(766,912)
42,783	45,653	43,121	1,111,695	1,100,376	1,084,179	1,091,256	1,153,441	1,092,475	#	(287,105)
38,816	47,560	43,833	1,004,247	1,015,057	1,038,863	1,034,442	1,068,885	1,037,162	#	(254,043)
21,830	36,688	21,942	652,306	639,030	583,953	578,567	668,051	580,479	#	(195,093)
46,055	47,206	46,152	963,421	952,364	911,372	889,867	991,368	884,195	#	(273,056)
41,622	45,728	42,378	1,079,803	1,046,741	1,009,648	1,013,201	1,087,206	1,018,671	#	(235,149)
51,389	66,127	51,573	1,241,008	1,227,133	1,139,110	1,130,157	1,281,773	1,136,422	#	(368,466)
24,464	23,988	25,053	840,416	844,134	838,460	864,251	858,425	876,279	#	(219,618)
9,520	11,372	9,966	391,573	356,972	369,545	392,198	379,347	399,501	#	(110,581)
14,147	11,741	14,931	520,630	519,329	521,314	542,360	532,021	547,454	#	(137,408)
23,549	32,634	23,409	759,510	728,968	753,590	771,190	761,430	780,945	#	(163,622)
21,721	18,941	23,044	904,858	905,812	921,473	965,418	949,095	979,930	#	(200,574)
16,461	17,097	16,604	585,073	584,848	590,980	624,777	608,443	634,593	#	(181,993)
120,603	241,500	123,990	2,250,685	2,223,936	2,513,528	4,589,562	3,942,728	4,918,058	#	(985,795)
122,358	113,211	122,759	2,566,074	2,586,026	2,660,308	2,786,365	2,648,148	2,831,278	#	(785,000)
133,149	146,234	134,324	2,560,777	2,553,599	2,695,821	2,888,302	2,625,196	2,934,589	#	(1,542,438)
37,075	27,429	38,340	1,139,333	1,064,714	1,127,744	1,195,347	1,112,171	1,212,182	#	(238,388)
20,437	24,417	20,472	651,229	608,742	641,875	658,851	643,758	665,701	#	(164,024)
26,000	33,171	27,400	866,309	895,397	867,083	1,159,091	947,472	1,169,317	#	(235,231)
78,071	73,523	78,378	1,768,980	1,777,048	1,793,871	1,889,210	1,851,477	1,916,909	#	(454,124)
290,362	296,655	290,924	7,210,414	7,214,728	7,303,020	6,941,299	7,386,830	6,852,835	#	(1,379,005)
29,182	32,961	29,557 0	789,914	786,436	781,558	815,144	819,279	827,919	#	(219,192)
1,402,463	1,637,340	1,418,899	35,044,176	34,758,405	35,106,433	37,819,157	37,726,612	38,292,034		(10,128,744)
414,824	461,368	415,896	15,774,564	15,612,567	14,798,332	15,353,544	16,359,908	15,489,558	#	(2,470,414)
195,395	206,397	192,040	5,520,091	5,527,285	5,224,411	5,360,494	5,788,495	5,406,283	#	(779,819)
219,678	259,237	217,331	5,129,920	5,114,264	4,972,072	5,038,271	5,274,114	5,083,215	#	(886,669)
476,730	524,417	475,669	15,370,392	15,309,754	14,951,403	15,013,386	16,253,823	15,068,796	#	(4,096,869)
98,656	87,410	98,313	4,054,192	4,087,019	4,126,491	4,275,839	4,275,675	4,351,879	#	(950,796)
354,143	337,224	353,992	12,247,397	12,184,974	11,840,942	12,190,779	12,746,645	12,309,872	#	(2,382,495)
234,840	237,689	234,079	8,067,771	8,087,915	7,841,470	8,011,944	8,464,376	8,089,097	#	(1,564,392)
539,194	542,817	537,900	18,402,388	18,419,389	18,546,355	18,569,548	19,292,532	18,652,288	#	(4,480,560)
157,103	138,540	160,176	5,612,205	5,603,859	5,462,556	5,397,391	5,862,665	5,412,423	#	(1,241,201)
170,075	162,555	173,644	6,295,693	6,333,941	6,453,715	6,687,914	6,625,686	6,748,946	#	(1,330,903)
204,482	192,542	203,670	6,097,235	6,140,073	6,340,812	6,499,714	6,423,283	6,567,238	#	(1,415,940)
406,780	313,911	409,192	12,515,682	12,577,046	12,541,119	12,829,741	13,106,350	12,973,685	#	(2,130,470)
145,788	147,056	144,328	8,982,924	8,984,767	8,737,385	8,800,868	9,401,331	8,848,788	#	(1,594,498)
123,619	116,731	122,401	5,640,937	5,625,141	5,628,605	5,665,515	5,923,697	5,675,534	#	(1,075,341)
383,495	361,789	386,658	13,379,750	13,283,984	13,125,466	13,564,896	13,997,040	13,720,787	#	(1,837,315)
189,195	173,541	187,315	8,944,826	8,914,303	8,934,929	9,189,486	9,377,618	9,293,974	#	(1,631,184)
217,888	203,265	216,089	9,304,849	9,258,823	9,449,852	9,731,123	9,752,459	9,832,699	#	(1,443,695)
234,646	226,634	236,046	7,925,080	7,927,491	7,735,772	7,893,441	8,346,751	8,002,237	#	(1,390,601)
227,251	163,848	228,503	6,194,853	6,138,732	6,085,169	6,277,439	6,456,618	6,315,088	#	(1,527,104)
448,311	473,794	445,050	16,162,849	16,037,504	15,880,998	16,989,108	16,882,450	17,461,073	#	(2,681,503)
272,450	364,412	274,133	8,701,405	8,623,207	8,281,461	8,269,015	9,024,577	8,280,272	#	(1,270,997)
105,855	-	107,425	3,954,682	3,741,920	3,767,343	3,807,726	3,890,765	3,831,068	#	(660,746)
101,667	123,877	102,617	4,221,020	4,165,311	3,861,616	4,044,298	4,358,793	4,125,682	#	(634,188)
196,214	197,395	201,164	7,526,914	7,442,010	6,752,642	6,634,235	7,791,808	6,685,017	#	(1,216,455)
253,470	273,523	257,265	8,048,917	7,954,911	7,386,416	7,236,662	8,325,028	7,290,476	#	(1,121,649)
208,733	229,223	210,918	7,078,681	7,088,983	6,924,010	6,874,879	7,415,337	6,889,194	#	(1,014,392)
106,817	132,446	109,667	4,195,947	4,172,592	3,932,244	3,845,944	4,368,036	3,818,468	#	(804,545)
24,509	21,433	24,930	910,119	904,004	875,324	887,798	947,506	893,740	#	(160,066)
330,248	306,262	331,822	10,290,392	10,201,064	9,503,481	9,558,461	10,593,106	9,646,100	#	(2,136,572)
102,758	-	104,982	3,344,383	4,514,507	3,293,648	4,186,994	4,612,675	4,258,289	#	(785,330)
139,392	202,238	140,142	5,576,653	5,462,510	5,292,827	5,406,217	5,724,195	5,476,869	#	(1,173,072)
89,181	-	-	-	-	-	4,569,338	-	-	#	-
147,670	274,400	153,197 0	2,441,759	7,828,839	2,435,352	6,282,209	7,828,839	6,793,423	#	(670,361)
7,431,874	7,545,155	7,456,555	258,089,501	267,838,027	251,159,250	260,374,878	280,061,518	263,292,059		(48,578,025)
100,416	91,108	110,321	4,697,787	4,735,913	4,875,297	5,104,699	4,991,456	5,150,448	#	(1,150,395)
131,106	133,689	135,398	6,719,396	6,636,273	6,751,804	6,798,688	6,992,203	6,773,756	#	(1,844,944)
92,727	99,014	95,568	3,255,747	3,276,968	3,350,166	3,479,637	3,449,716	3,504,514	#	(1,007,043)
119,949	138,983	123,384	4,951,498	4,954,539	4,984,381	5,134,483	5,217,113	5,134,085	#	(1,368,850)
379,555	382,449	389,403	9,213,302	9,165,659	8,944,693	9,317,840	9,648,525	9,420,181	#	(2,394,907)
55,321	65,645	57,310	2,427,286	2,427,317	2,451,239	2,577,039	2,548,538	2,607,322	#	(869,536)
39,796	64,304	41,757	4,099,485	4,091,060	4,023,328	4,099,626	4,308,850	4,121,010	#	(1,045,573)
128,103	167,145	123,044	5,425,947	5,404,431	5,484,529	5,644,217	5,682,010	5,684,029	#	(1,660,873)
154,664	175,372	160,252	5,871,106	5,821,737	5,492,990	5,664,215	6,133,811	5,740,553	#	(1,033,196)
142,291	155,950	152,296	7,499,424	7,465,337	7,685,909	8,071,519	7,867,678	8,074,468	#	(1,623,858)
205,259	182,358	211,099	5,449,257	5,369,479	5,259,224	5,525,287	5,657,801	5,589,514	#	(1,434,572)

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122,285	141,331	125,931	2,880,859	2,890,606	2,941,311	2,998,655	3,047,304	3,008,528	#	(890,529)
97,446	111,844	94,550	2,540,772	2,577,351	2,609,032	2,649,768	2,711,346	2,668,873	#	(1,025,808)
325,753	336,157	341,938 0	12,684,347	12,698,309	12,950,026	13,245,931	13,379,483	13,303,936	#	(3,229,467)
2,094,671	2,245,350	2,162,251	77,716,213	77,514,980	77,803,929	80,311,605	81,635,832	80,781,218		(20,579,551)
81,791	125,195	82,196	1,260,862	1,272,056	1,315,586	1,343,180	1,302,400	1,347,465	#	(331,440)
56,545	50,329	56,738	1,248,687	1,244,444	1,209,531	1,233,930	1,299,581	1,250,883	#	(280,946)
28,922	26,082	29,558 0	664,008	663,728	658,366	641,565	703,540	644,753	#	(173,579)
167,258	201,605	168,492	3,173,558	3,180,229	3,183,482	3,218,674	3,305,521	3,243,100		(785,965)
5,714,094	5,529,545	5,825,002	5,372,736	5,291,430	5,346,937	5,714,094	5,529,545	5,825,002	#	(201,000)
387,666	380,599	395,504	364,824	364,209	370,543	387,666	380,599	395,504	#	(7,500)
7,403,408	7,102,615	7,512,697	6,944,196	6,796,761	6,876,224	7,403,408	7,102,615	7,512,697	#	(394,500)
2,334,924	2,374,038	2,354,607	2,971,731	2,962,698	2,899,145	3,023,702	3,046,645	3,055,733	#	(89,990)
4,490,815	4,768,977	4,564,223	4,707,540	4,684,565	4,480,681	4,711,450	4,925,901	4,796,956	#	(72,600)
7,602,366	7,952,088	7,739,075	7,545,240	7,609,654	7,494,005	7,602,366	7,952,088	7,739,075	#	(278,500)
8,496,240	9,154,032	8,667,435	8,597,292	8,759,839	8,284,629	8,496,240	9,154,032	8,667,435	#	(1,759,010)
15,616,426	15,582,074	16,055,630	14,840,760	14,911,076	15,059,440	15,616,426	15,582,074	16,055,630	#	(579,500)
9,959,445	10,102,660	10,266,711	9,612,288	9,667,617	9,711,045	9,959,445	10,102,660	10,266,711	#	(446,500)
2,307,821	2,209,318	2,368,367	2,235,567	2,261,333	2,292,137	2,456,534	2,359,783	2,517,864	#	(46,755)
2,146,661	2,055,033	2,202,978	2,197,679	2,208,351	2,145,765	2,428,129	2,302,286	2,492,226	#	(41,475)
3,741,257	4,013,981	3,743,723	3,871,920	3,868,898	3,770,593	3,741,257	4,013,981	3,743,723	#	(36,450)
3,342,272	3,465,382	3,379,230	3,330,276	3,316,155	3,232,473	3,342,272	3,465,382	3,379,230	#	(50,400)
1,674,320	1,743,968	1,680,450	1,681,992	1,680,933	1,647,006	1,674,320	1,743,968	1,680,450	#	(38,000)
1,010,552	1,017,535	1,018,038 0	1,344,471	1,334,542	1,319,572	1,364,680	1,364,569	1,373,726	#	(21,000)
76,228,269	77,451,846	77,773,670	75,618,512	75,718,062	74,930,194	77,921,991	79,026,128	79,501,963		(4,063,180)
107,484,861	110,135,243	109,359,181	1,114,561,951	1,184,242,874	1,102,160,407	1,195,589,025	1,241,883,792	1,214,470,740		(223,956,484)
89,181	-	-	-	-	-	4,569,338	-	-	#	-

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Operating Expenses					Management Fees					
Q1 + 9 Pro-Forma	2007 Forecast	Yr 1 Budget	Yr 1 Model	2008 Budget	2007 Budget	Q1 + 9 Pro-Forma	2007 Forecast	Yr 1 Budget	Yr 1 Model	2008 Budget
(1,365,905)	(1,391,068)	(1,418,648)	(1,396,638)	(1,408,177)	(140,017)	(140,017)	(150,540)	(164,886)	(135,610)	(162,488)
(1,321,035)	(1,391,278)	(1,366,455)	(1,350,759)	(1,392,111)	(225,841)	(225,841)	(245,209)	(256,305)	(240,309)	(253,381)
(3,139,984)	(3,171,067)	(3,227,014)	(3,210,634)	(3,223,079)	(219,369)	(219,369)	(222,550)	(410,047)	(246,534)	(441,952)
(2,029,872)	(2,016,513)	(2,081,145)	(2,075,544)	(2,092,050)	(208,919)	(208,919)	(231,995)	(239,860)	(223,264)	(234,888)
(1,263,786)	(1,274,559)	(1,260,174)	(1,292,221)	(1,268,469)	(136,203)	(136,203)	(156,606)	(170,906)	(133,972)	(172,038)
(1,438,098)	(1,545,678)	(1,621,336)	(1,470,455)	(1,559,638)	(145,185)	(145,185)	(187,006)	(239,755)	(201,528)	(239,015)
(918,131)	(907,374)	(948,683)	(938,789)	(953,329)	(101,817)	(101,817)	(114,791)	(123,975)	(109,937)	(124,091)
(1,041,567)	(1,033,404)	(1,032,389)	(1,065,003)	(1,021,672)	(117,610)	(117,610)	(108,416)	(125,230)	(116,199)	(125,022)
(799,817)	(862,991)	(884,797)	(817,813)	(885,485)	(90,769)	(90,769)	(96,109)	(102,219)	(97,723)	(100,898)
(2,090,400)	(677,855)	(1,812,550)	(2,137,434)	(1,819,830) 0	(83,536)	(213,720)	(92,180)	(228,408)	(204,025)	(225,906)
(15,408,597)	(14,271,786)	(15,653,190)	(15,755,290)	(15,623,839)	(1,469,267)	(1,599,451)	(1,605,401)	(2,061,590)	(1,709,101)	(2,079,678)
(148,201)	(212,411)	(204,009)	(151,536)	(208,971)	(25,791)	(23,703)	(25,926)	(28,403)	(23,703)	(28,858)
(897,811)	(931,801)	(1,000,959)	(918,012)	(1,005,858)	(120,291)	(120,291)	(133,996)	(155,425)	(120,291)	(155,327)
(2,226,580)	(2,334,459)	(2,449,525)	(2,276,678)	(2,471,198)	(263,490)	(263,490)	(281,424)	(311,297)	(263,490)	(310,303)
(770,479)	(807,134)	(867,550)	(787,815)	(859,783) 0	(95,451)	(95,451)	(106,332)	(121,145)	(95,451)	(121,010)
(4,043,071)	(4,285,806)	(4,522,042)	(4,134,040)	(4,545,810)	(505,023)	(502,935)	(547,679)	(616,271)	(502,935)	(615,498)
(714,097)	(765,243)	(792,150)	(730,164)	(805,229)	(87,532)	(87,532)	(92,492)	(96,283)	(97,690)	(97,054)
(839,723)	(820,948)	(894,908)	(858,617)	(906,199)	(120,476)	(120,476)	(122,591)	(135,103)	(130,836)	(137,387)
(639,082)	(644,501)	(680,392)	(653,461)	(685,171)	(77,398)	(77,398)	(83,810)	(88,719)	(87,356)	(89,952)
(695,396)	(718,189)	(766,645)	(711,043)	(785,847)	(75,104)	(75,104)	(77,548)	(80,965)	(79,476)	(81,686)
(1,654,711)	(1,587,214)	(1,718,335)	(1,691,942)	(1,755,076)	(231,322)	(231,322)	(236,854)	(246,383)	(254,525)	(248,967)
(869,644)	(903,116)	(945,456)	(889,211)	(968,449)	(112,876)	(112,876)	(116,006)	(117,305)	(123,088)	(118,105)
(1,233,192)	(1,343,700)	(1,390,769)	(1,260,939)	(1,393,022)	(186,696)	(186,696)	(194,541)	(203,879)	(205,802)	(205,360)
(587,395)	(640,747)	(680,490)	(600,612)	(684,683)	(72,094)	(72,094)	(73,840)	(75,885)	(77,985)	(76,526)
(223,738)	(261,337)	(262,227)	(228,772)	(263,833) 0	(57,947)	(54,201)	(54,297)	(55,339)	(58,660)	(55,624)
(7,456,979)	(7,684,994)	(8,131,373)	(7,624,761)	(8,247,508)	(1,021,444)	(1,017,698)	(1,051,979)	(1,099,862)	(1,115,416)	(1,110,660)
(594,212)	(606,354)	(671,854)	(607,582)	(659,381)	(86,293)	(86,293)	(97,785)	(111,795)	(86,293)	(110,548)
(2,015,503)	(1,992,382)	(2,350,241)	(2,060,852)	(2,335,621)	(321,763)	(321,763)	(346,340)	(410,430)	(321,763)	(413,577)
(1,056,017)	(1,018,799)	(1,104,972)	(1,079,778)	(1,109,003)	(123,744)	(123,744)	(130,372)	(145,699)	(123,744)	(145,002)
(1,451,033)	(1,518,756)	(1,682,022)	(1,483,681)	(1,682,488)	(168,745)	(168,745)	(199,966)	(284,137)	(168,745)	(290,787)
(2,025,338)	(2,133,112)	(2,167,404)	(2,066,507)	(2,174,134)	(159,335)	(159,335)	(175,935)	(198,397)	(159,335)	(197,956)
(731,926)	(732,715)	(793,374)	(748,394)	(776,301)	(98,893)	(98,893)	(109,238)	(126,507)	(98,893)	(126,843)
(925,636)	(861,111)	(945,194)	(946,463)	(934,896)	(120,799)	(120,799)	(132,877)	(153,562)	(120,799)	(152,303)
(4,259,002)	(4,334,602)	(4,692,394)	(4,333,263)	(4,761,526)	(448,062)	(448,062)	(500,389)	(590,194)	(448,062)	(595,374)
(1,230,912)	(1,244,183)	(1,343,707)	(1,258,607)	(1,349,345)	(219,695)	(219,695)	(239,345)	(273,920)	(219,695)	(274,255)
(458,663)	(433,289)	(473,348)	(468,983)	(467,108)	(48,568)	(48,568)	(52,483)	(61,201)	(48,568)	(61,461)
(504,446)	(505,206)	(558,040)	(515,796)	(560,499)	(81,254)	(81,254)	(94,547)	(108,482)	(81,254)	(109,384)
(1,341,498)	(1,399,974)	(1,453,161)	(1,371,682)	(1,425,932)	(241,116)	(241,116)	(274,263)	(319,043)	(241,116)	(321,327)
(1,443,752)	(1,644,555)	(1,708,619)	(1,476,237)	(1,694,452)	(177,072)	(177,072)	(195,833)	(228,839)	(177,072)	(231,245)
(886,105)	(443,987)	(666,923)	(906,042)	(667,833)	(76,849)	(43,500)	(46,941)	(172,631)	(43,500)	(195,229)
(4,065,600)	(4,114,917)	(4,201,622)	(4,157,076)	(4,211,963)	(471,347)	(471,347)	(534,279)	(612,102)	(471,347)	(613,128)
(795,694)	(851,371)	(858,036)	(813,597)	(852,974)	(146,108)	(146,108)	(157,848)	(180,328)	(146,108)	(181,745)
(576,476)	(659,883)	(695,901)	(589,447)	(721,171)	(82,165)	(82,165)	(90,905)	(99,412)	(82,165)	(98,091)
(594,320)	(653,576)	(723,183)	(607,692)	(716,868)	(86,697)	(86,697)	(93,487)	(105,104)	(86,697)	(104,936)
(1,172,337)	(1,180,319)	(1,259,920)	(1,198,714)	(1,255,175)	(174,880)	(174,880)	(188,892)	(210,163)	(174,880)	(209,786)
(989,025)	(434,463)	(981,393)	(1,011,278)	(985,836)	(47,376)	(119,240)	(54,149)	(142,501)	(119,240)	(143,246)
(699,050)	(355,415)	(777,274)	(714,779)	(771,611)	(37,982)	(97,248)	(43,445)	(120,517)	(97,248)	(122,416)
(830,934)	(467,097)	(857,315)	(849,630)	(844,758)	(43,046)	(88,543)	(47,513)	(110,297)	(88,543)	(114,701)
(1,648,250)	(1,178,677)	(1,936,610)	(1,685,336)	(1,954,341)	(112,940)	(264,244)	(125,651)	(278,960)	(264,244)	(295,277)
(1,653,827)	(1,736,397)	(2,068,671)	(1,691,038)	(2,048,044)	(86,545)	(161,298)	(113,598)	(253,334)	(161,298)	(292,656)
(747,200)	(374,235)	(797,538)	(764,012)	(814,034) 0	(33,588)	(73,781)	(37,983)	(91,437)	(73,781)	(92,423)
(32,696,755)	(30,875,375)	(35,768,715)	(33,406,464)	(35,775,294)	(3,694,863)	(4,104,390)	(4,084,061)	(5,388,993)	(4,104,390)	(5,493,700)
(669,276)	(660,117)	(693,608)	(684,335)	(711,554)	(110,023)	(110,023)	(126,676)	(134,254)	(110,023)	(132,732)
(1,647,494)	(1,735,431)	(1,748,361)	(1,684,563)	(1,734,589)	(306,560)	(306,560)	(335,536)	(378,589)	(306,560)	(381,662)
(1,456,169)	(1,466,273)	(1,553,405)	(1,488,933)	(1,556,628)	(202,382)	(202,382)	(244,573)	(272,516)	(202,303)	(272,554)
(1,815,655)	(1,810,632)	(1,723,964)	(1,856,507)	(1,792,567)	(302,588)	(302,588)	(336,261)	(100,214)	(302,588)	(17,629)
(4,147,387)	(4,041,405)	(4,190,159)	(4,240,703)	(4,267,177)	(602,573)	(602,573)	(626,356)	(700,793)	(602,573)	(693,695)
(2,314,754)	(2,287,409)	(2,481,265)	(2,366,836)	(2,440,017)	(342,776)	(342,776)	(372,617)	(405,650)	(342,776)	(404,430)
(2,921,694)	(1,737,080)	(2,738,297)	(2,987,432)	(2,759,800)	(99,135)	(335,014)	(99,566)	(283,981)	(335,014)	(315,192)
(2,242,697)	(2,219,895)	(2,336,659)	(2,293,158)	(2,327,747)	(281,157)	(281,157)	(309,891)	(330,213)	(281,157)	(325,196)
(4,220,058)	(4,203,373)	(4,464,816)	(4,315,009)	(4,492,062)	(595,903)	(595,903)	(686,527)	(753,945)	(595,903)	(753,369)
(2,552,211)	(2,633,975)	(2,762,014)	(2,609,636)	(2,758,543)	(334,077)	(334,077)	(409,116)	(456,317)	(334,077)	(460,777)
(1,993,368)	(2,026,761)	(2,126,066)	(2,038,219)	(2,100,502)	(213,826)	(213,826)	(241,880)	(266,994)	(213,826)	(266,823)
(2,584,057)	(2,258,467)	(2,422,892)	(2,642,198)	(2,404,724)	(246,061)	(37,764)	(257,390)	(295,477)	(37,764)	(303,449)
(1,651,130)	(1,647,630)	(1,787,237)	(1,688,280)	(1,728,285)	(201,499)	(30,386)	(210,259)	(221,622)	(30,386)	(226,492)
(2,743,571)	(1,326,688)	(2,850,434)	(2,805,301)	(2,794,802) 0	(178,026)	(355,082)	(191,779)	(350,478)	(355,082)	(345,858)
(32,959,521)	(30,055,136)	(33,879,176)	(33,701,110)	(33,868,995)	(4,016,584)	(4,050,111)	(4,448,427)	(4,951,043)	(4,050,032)	(4,899,858)
(900,526)	(957,384)	(962,803)	(920,788)	(967,539)	(99,218)	(99,218)	(105,188)	(110,125)	(111,433)	(111,430)
(1,193,610)	(1,262,822)	(1,358,588)	(1,220,466)	(1,351,344)	(182,838)	(182,838)	(186,247)	(191,821)	(196,516)	(192,975)
(998,527)	(1,015,628)	(1,061,376)	(1,020,994)	(1,056,981)	(148,571)	(148,571)	(159,164)	(162,884)	(169,637)	(164,482)
(765,948)	(723,080)	(843,920)	(783,182)	(843,025)	(83,167)	(83,167)	(94,117)	(101,475)	(85,540)	(99,642)
(2,091,811)	(2,205,102)	(2,272,766)	(2,138,877)	(2,260,049)	(395,652)	(395,652)	(405,186)	(408,687)	(426,510)	(411,584)
(1,362,434)	(1,423,068)	(1,563,628)	(1,393,089)	(1,563,975)	(257,388)	(257,388)	(237,453)	(241,031)	(258,085)	(244,086)
(1,029,189)	(1,117,781)	(1,185,725)	(1,052,346)	(1,188,603)	(166,865)	(169,930)	(172,680)	(198,692)	(188,852)	(200,378)
(681,291)	(733,188)	(754,182)	(696,620)	(759,159)	(87,179)	(87,179)	(92,476)	(95,286)	(97,996)	(96,071)
(1,026,168)	(1,075,195)	(1,135,317)	(1,049,257)	(1,130,074)	(183,104)	(183,104)	(192,850)	(202,261)	(198,527)	(206,128)
(1,023,120)	(1,090,244)	(1,143,307)	(1,046,141)	(1,122,007)	(152,869)	(152,869)	(159,492)	(166,845)	(165,643)	(168,869)
(669,553)	(467,705)	(703,783)	(684,618)	(714,200)	(46,829)	(79,300)	(52,056)	(102,736)	(80,804)	(102,970)
(470,514)	(348,369)	(510,411)	(481,101)	(512,086)	(35,684)	(58,016)	(29,499)	(52,027)	(62,542)	(52,779)
(576,000)	(217,546)	(584,700)	(588,960)	(583,343) 0	(24,045)	(67,222)	(28,114)	(83,589)	(69,664)	(83,293)
(12,788,693)	(12,637,112)	(14,080,507)	(13,076,439)	(14,052,385)	(1,863,410)	(1,964,455)	(1,914,522)	(2,117,461)	(2,111,748)	(2,134,686)
(1,151,076)	(1,120,395)	(1,189,112)	(1,176,975)	(1,206,752)	(170,786)	(170,786)	(194,863)	(228,619)	(177,166)	(230,384)
(1,253,176)	(1,146,246)	(1,274,884)	(1,281,372)	(1,275,082)	(166,600)	(166,600)	(183,521)	(209,254)	(166,374)	(209,674)
(2,044,641)	(2,250,226)	(2,242,328)	(2,090,645)	(2,342,180)	(194,190)	(194,190)	(227,605)	(273,622)	(195,992)	(278,467)
(1,300,455)	(1,332,573)	(1,433,626)	(1,329,715)	(1,470,794)	(171,381)	(171,381)	(185,996)	(210,330)	(172,180)	(211,342)
(1,814,327)	(1,708,786)	(1,946,777)	(1,855,149)	(1,975,047)	(270,781)	(270,781)	(296,480)	(338,045)	(273,866)	(339,576)
(880,680)	(804,791)	(961,016)	(900,496)	(967,668)	(109,327)	(109,327)	(115,392)	(137,909)	(105,602)	(139,377)
(658,073)	(593,983)	(745,900)	(672,880)	(728,297)	(75,825)	(75,825)	(87,602)	(106,155)	(78,500)	(107,975)
(1,000,429)	(957,423)	(1,076,612)	(1,022,938)	(1,082,268)	(156,583)	(156,583)	(171,616)	(208,879)	(159,157)	(212,585)
(1,401,632)	(1,590,512)	(1,678,970)	(1,433,169)	(1,665,602)	(164,055)	(164,055)	(197,118)	(230,875)	(169,020)	(232,958)

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

LBEX-DOCID 3119444

(688,681)	(681,033)	(769,120)	(704,176)	(749,373)	(31,858)	(67,768)	(35,602)	(104,818)	(61,379)	(119,616)
(3,843,710)	(3,473,031)	(3,874,834)	(3,930,193)	(3,861,710)	(398,105)	(398,105)	(436,732)	(521,431)	(399,651)	(526,223)
(2,122,411)	(2,564,380)	(2,594,711)	(2,170,165)	(2,701,999)	(362,748)	(394,190)	(386,051)	(480,327)	(375,639)	(482,878)
(1,430,836)	(1,428,857)	(1,532,206)	(1,463,030)	(1,520,784)	(228,332)	(228,332)	(251,211)	(293,268)	(224,720)	(295,972)
(798,864)	(741,266)	(852,517)	(816,838)	(832,917)	(100,780)	(100,780)	(114,668)	(133,139)	(101,856)	(132,615)
(2,750,917)	(2,478,263)	(2,622,860)	(2,812,812)	(2,637,819)	(330,369)	(295,785)	(360,254)	(456,058)	(334,618)	(464,938)
(1,279,725)	(1,282,974)	(1,378,988)	(1,308,518)	(1,419,603)	(168,613)	(161,184)	(160,686)	(186,430)	(143,002)	(187,148)
(1,631,274)	(1,451,514)	(1,618,365)	(1,667,978)	(1,617,672)	(216,483)	(216,483)	(232,929)	(268,306)	(217,577)	(267,324)
(478,233)	(514,887)	(582,353)	(488,994)	(581,439)	(58,389)	(58,389)	(63,255)	(70,465)	(58,556)	(70,430)
(1,393,775)	(1,330,398)	(1,480,636)	(1,425,135)	(1,495,545)	(213,883)	(213,883)	(233,268)	(274,595)	(217,785)	(276,068)
(142,802)	(140,817)	(148,182)	(146,015)	(153,357)	(21,789)	(21,862)	(21,264)	(22,319)	(14,242)	(22,853)
(1,197,783)	(918,706)	(1,288,831)	(1,224,733)	(1,285,717)	(77,660)	(127,744)	(84,196)	(143,185)	(123,937)	(147,968)
(473,776)	(456,599)	(575,470)	(484,436)	(581,347) 0	(80,205)	(80,205)	(86,544)	(101,414)	(81,834)	(102,105)
(29,737,275)	(28,967,660)	(31,868,297)	(30,406,364)	(32,152,971)	(3,768,742)	(3,844,237)	(4,126,853)	(4,999,445)	(3,852,655)	(5,058,474)
(841,200)	(931,480)	(971,543)	(860,127)	(975,834)	(107,590)	(107,590)	(127,620)	(149,911)	(110,639)	(150,104)
(505,416)	(482,264)	(500,428)	(516,788)	(493,168)	(64,435)	(64,435)	(76,878)	(92,407)	(66,823)	(93,117)
(441,604)	(487,969)	(504,743)	(451,540)	(510,946)	(53,258)	(54,260)	(57,415)	(72,504)	(53,602)	(72,616)
(601,620)	(634,830)	(653,577)	(615,157)	(646,174)	(70,955)	(70,955)	(81,797)	(96,788)	(72,225)	(98,310)
(1,261,326)	(1,341,170)	(1,354,961)	(1,289,706)	(1,397,141)	(162,334)	(162,334)	(184,744)	(218,501)	(166,231)	(219,592)
(1,133,756)	(1,197,770)	(1,234,885)	(1,159,265)	(1,252,615)	(175,846)	(175,846)	(198,078)	(236,590)	(183,112)	(240,954)
(2,160,274)	(2,204,964)	(2,333,917)	(2,208,880)	(2,325,740)	(244,630)	(244,630)	(277,049)	(326,756)	(255,329)	(330,841)
(151,254)	(181,934)	(237,905)	(154,657)	(256,669)	(38,391)	(38,391)	(45,147)	(54,380)	(39,136)	(55,026)
(507,849)	(533,353)	(575,994)	(519,276)	(584,026)	(56,991)	(56,991)	(65,977)	(79,270)	(58,892)	(81,017)
(747,910)	(838,775)	(786,569)	(764,738)	(769,732)	(98,410)	(98,410)	(112,270)	(138,919)	(101,036)	(141,560)
(618,596)	(382,695)	(603,881)	(632,514)	(595,806)	(37,311)	(65,375)	(41,134)	(86,566)	(65,953)	(88,618)
(940,639)	(965,256)	(1,061,641)	(961,803)	(1,063,131)	(90,405)	(90,405)	(102,211)	(120,362)	(90,876)	(121,866)
(217,060)	(224,820)	(244,978)	(221,944)	(249,354)	(44,202)	(44,082)	(44,999)	(48,517)	(28,891)	(49,374)
(1,297,400)	(714,374)	(1,297,952)	(1,326,592)	(1,288,103) 0	(68,481)	(148,328)	(76,417)	(181,640)	(144,659)	(184,886)
(11,425,905)	(11,121,654)	(12,362,975)	(11,682,988)	(12,408,438)	(1,313,238)	(1,422,031)	(1,491,736)	(1,903,112)	(1,437,404)	(1,927,880)
(230,867)	(219,545)	(222,965)	(236,061)	(224,298)	(24,528)	(24,465)	(24,040)	(24,372)	(25,980)	(24,205)
(318,156)	(313,477)	(297,838)	(325,314)	(301,469)	(40,572)	(39,997)	(38,004)	(38,375)	(42,501)	(38,388)
(190,622)	(190,613)	(195,712)	(194,911)	(197,837)	(29,818)	(29,887)	(30,093)	(31,070)	(31,238)	(31,302)
(762,852)	(820,738)	(784,459)	(780,017)	(796,808)	(76,114)	(76,114)	(80,788)	(84,818)	(80,186)	(83,024)
(286,741)	(273,612)	(268,929)	(293,192)	(277,752)	(45,387)	(45,188)	(44,211)	(45,110)	(47,362)	(45,331)
(256,135)	(292,744)	(276,526)	(261,924)	(281,219)	(41,025)	(41,524)	(42,116)	(42,494)	(43,726)	(42,693)
(191,614)	(186,293)	(194,273)	(195,925)	(201,623)	(26,664)	(26,099)	(23,904)	(24,062)	(27,284)	(24,257)
(271,261)	(264,396)	(275,205)	(277,365)	(275,199)	(39,204)	(39,011)	(37,049)	(36,714)	(40,605)	(36,635)
(270,214)	(281,330)	(275,275)	(276,294)	(273,245)	(45,089)	(42,790)	(41,255)	(41,436)	(44,440)	(41,815)
(370,674)	(395,560)	(362,592)	(379,014)	(362,586)	(50,532)	(50,108)	(46,359)	(46,541)	(52,336)	(46,930)
(221,355)	(229,855)	(241,740)	(226,335)	(239,679)	(36,220)	(36,278)	(36,111)	(37,839)	(36,278)	(38,628)
(102,698)	(113,183)	(120,181)	(105,008)	(123,646)	(16,430)	(10,780)	(15,234)	(16,066)	(10,780)	(16,382)
(137,309)	(147,707)	(154,470)	(140,399)	(155,090)	(21,045)	(21,056)	(21,069)	(22,058)	(21,056)	(22,309)
(179,511)	(165,795)	(180,694)	(183,550)	(185,783)	(32,611)	(31,384)	(32,567)	(33,219)	(32,779)	(33,632)
(195,461)	(206,520)	(210,109)	(199,859)	(209,217)	(36,596)	(36,756)	(37,324)	(39,416)	(38,509)	(40,097)
(166,378)	(182,341)	(182,646)	(170,122)	(184,970)	(23,842)	(23,910)	(24,023)	(25,616)	(24,872)	(26,082)
(1,011,477)	(898,650)	(1,061,071)	(1,123,772)	(1,046,215)	(90,027)	(90,027)	(170,062)	(142,409)	(118,282)	(150,001)
(782,762)	(796,727)	(849,164)	(800,374)	(862,135)	(104,188)	(105,227)	(108,270)	(114,893)	(105,017)	(116,989)
(1,551,122)	(1,410,435)	(1,423,308)	(1,586,022)	(1,396,528)	(67,092)	(67,092)	(78,400)	(93,119)	(66,718)	(93,907)
(236,650)	(262,432)	(272,072)	(241,974)	(271,791)	(47,486)	(32,096)	(46,009)	(48,728)	(32,096)	(49,496)
(162,138)	(177,502)	(170,649)	(165,786)	(180,922)	(27,188)	(18,335)	(26,234)	(26,924)	(18,335)	(27,270)
(184,131)	(236,686)	(310,449)	(188,274)	(306,034)	(35,089)	(27,033)	(35,136)	(47,298)	(27,033)	(47,775)
(450,798)	(509,621)	(512,570)	(460,941)	(534,394)	(71,727)	(72,535)	(72,647)	(77,378)	(75,342)	(78,722)
(1,406,849)	(1,447,173)	(1,488,974)	(1,438,503)	(1,505,919)	(188,913)	(188,913)	(211,633)	(223,927)	(192,772)	(219,291)
(216,999)	(221,115)	(228,703)	(221,881)	(232,000) 0	(31,958)	(31,969)	(31,666)	(33,317)	(33,074)	(33,931)
(10,154,774)	(10,244,048)	(10,560,574)	(10,472,819)	(10,626,359)	(1,249,345)	(1,208,574)	(1,354,205)	(1,397,198)	(1,268,600)	(1,409,090)
(2,470,330)	(3,119,025)	(2,896,066)	(2,525,913)	(2,942,160)	(421,181)	(421,181)	(442,992)	(477,858)	(490,797)	(472,432)
(764,724)	(831,046)	(859,671)	(781,930)	(818,114)	(222,340)	(64,859)	(184,803)	(216,378)	(173,655)	(218,968)
(838,990)	(911,185)	(915,628)	(857,867)	(915,101)	(136,969)	(136,969)	(148,862)	(156,748)	(158,223)	(155,038)
(3,935,854)	(3,996,841)	(4,199,500)	(4,031,326)	(4,296,137)	(410,389)	(410,389)	(447,198)	(467,346)	(487,615)	(459,661)
(889,151)	(981,522)	(1,004,229)	(909,157)	(991,098)	(108,247)	(108,247)	(123,699)	(133,024)	(128,270)	(132,732)
(2,253,427)	(2,333,312)	(2,507,203)	(2,304,130)	(2,489,562)	(327,005)	(327,005)	(353,922)	(379,368)	(382,399)	(375,487)
(1,453,653)	(1,515,529)	(1,646,558)	(1,486,360)	(1,632,652)	(215,409)	(215,409)	(234,526)	(249,303)	(253,931)	(246,717)
(4,181,836)	(4,134,412)	(4,358,013)	(4,275,928)	(4,383,115)	(491,344)	(491,344)	(555,557)	(578,122)	(578,776)	(568,887)
(1,152,420)	(1,117,566)	(1,317,726)	(1,178,349)	(1,313,970)	(149,846)	(149,846)	(163,556)	(167,983)	(175,880)	(165,079)
(1,262,736)	(1,315,018)	(1,438,687)	(1,291,148)	(1,431,032)	(168,095)	(168,095)	(193,305)	(208,049)	(198,771)	(205,840)
(1,318,701)	(1,287,326)	(1,394,138)	(1,348,372)	(1,428,741)	(162,796)	(162,796)	(189,733)	(202,224)	(192,698)	(200,301)
(1,995,257)	(1,910,234)	(2,253,629)	(2,040,150)	(2,278,458)	(334,169)	(334,169)	(375,153)	(398,457)	(393,191)	(394,456)
(1,487,866)	(1,511,325)	(1,578,152)	(1,521,343)	(1,575,815)	(239,844)	(239,844)	(261,563)	(273,855)	(282,040)	(269,888)
(1,007,714)	(1,042,799)	(1,106,762)	(1,030,388)	(1,092,447)	(150,613)	(150,613)	(168,587)	(176,338)	(177,711)	(173,111)
(1,746,512)	(1,886,845)	(1,828,877)	(1,785,809)	(1,847,568)	(357,239)	(357,239)	(393,346)	(422,035)	(419,911)	(418,401)
(2,169,031)	(1,711,591)	(1,675,074)	(2,235,835)	(1,688,686)	(238,827)	(238,827)	(267,590)	(286,594)	(281,329)	(284,074)
(1,393,994)	(1,465,932)	(1,505,316)	(1,425,359)	(1,506,281)	(248,439)	(248,439)	(282,955)	(302,766)	(292,574)	(299,897)
(1,293,116)	(1,289,995)	(1,371,554)	(1,322,211)	(1,356,861)	(211,600)	(211,600)	(231,542)	(245,720)	(250,403)	(244,215)
(1,484,813)	(1,634,086)	(1,609,115)	(1,520,860)	(1,593,268)	(165,403)	(165,403)	(182,273)	(195,488)	(193,699)	(192,744)
(2,486,948)	(2,529,731)	(2,757,087)	(2,542,904)	(2,729,328)	(431,548)	(431,548)	(475,787)	(528,290)	(506,473)	(532,511)
(1,208,247)	(1,240,524)	(1,323,930)	(1,235,433)	(1,331,150)	(232,328)	(232,328)	(248,038)	(257,326)	(270,737)	(252,548)
(692,731)	(700,858)	(691,512)	(708,317)	(706,717)	(139,889)	(112,258)	(134,161)	(135,637)	(116,723)	(136,801)
(583,357)	(645,132)	(628,636)	(596,482)	(620,311)	(112,701)	(112,701)	(115,667)	(125,820)	(130,764)	(125,833)
(1,161,534)	(1,195,533)	(1,159,590)	(1,187,668)	(1,172,868)	(200,969)	(200,969)	(202,456)	(206,447)	(233,754)	(203,893)
(1,078,546)	(1,138,657)	(1,137,739)	(1,102,814)	(1,135,565)	(214,906)	(214,906)	(221,135)	(225,219)	(249,751)	(222,360)
(982,012)	(1,062,517)	(1,058,561)	(1,004,108)	(1,076,456)	(189,001)	(189,001)	(207,324)	(214,008)	(222,460)	(210,120)
(750,885)	(781,027)	(968,377)	(767,780)	(927,946)	(112,032)	(112,032)	(117,775)	(119,740)	(131,041)	(116,463)
(150,727)	(167,306)	(169,507)	(154,118)	(172,530)	(36,708)	(36,535)	(35,262)	(35,884)	(28,425)	(36,163)
(1,995,944)	(2,346,007)	(2,304,895)	(2,040,853)	(2,288,471)	(274,753)	(274,753)	(284,817)	(297,424)	(317,793)	(294,206)
(703,661)	(750,889)	(836,924)	(719,493)	(812,197)	(95,047)	(114,578)	(98,653)	(130,224)	(138,380)	(129,878)
(1,164,217)	(1,348,255)	(1,236,702)	(1,190,411)	(1,256,481)	(148,897)	(148,897)	(158,592)	(168,248)	(171,726)	(167,045)
-	-	(1,000,997)	-	-	-	-	-	(137,080)	-	-
(1,144,743)	(701,223)	(1,177,301)	(1,170,500)	(1,150,055) 0	(66,522)	(209,030)	(72,763)	(194,754)	(234,865)	(207,199)
(48,182,648)	(48,621,132)	(50,916,658)	(49,294,311)	(50,961,141)	(7,015,056)	(7,113,802)	(7,573,592)	(8,176,677)	(8,401,845)	(8,112,949)
(1,075,125)	(1,124,723)	(1,221,472)	(1,099,315)	(1,220,699)	(125,431)	(125,431)	(146,080)	(158,819)	(149,744)	(157,089)
(1,826,887)	(1,808,984)	(1,894,091)	(1,867,992)	(1,903,167)	(179,408)	(179,408)	(202,195)	(211,611)	(209,766)	(206,600)
(949,893)	(1,014,907)	(1,030,715)	(971,265)	(1,041,177)	(86,928)	(86,928)	(100,204)	(108,283)	(103,491)	(106,888)
(1,293,513)	(1,409,253)	(1,414,000)	(1,322,617)	(1,476,714)	(132,205)	(132,205)	(149,019)	(159,800)	(156,513)	(156,590)
(2,294,907)	(2,340,207)	(2,489,010)	(2,346,543)	(2,491,862)	(245,995)	(245,995)	(267,658)	(289,945)	(289,456)	(287,316)
(811,145)	(815,770)	(884,942)	(829,396)	(902,420)	(64,809)	(64,809)	(73,323)	(80,166)	(76,456)	(79,523)
(986,758)	(1,036,851)	(1,085,630)	(1,008,960)	(1,063,957)	(109,456)	(109,456)	(120,608)	(127,643)	(129,265)	(125,691)
(1,551,491)	(1,518,697)	(1,700,991)	(1,586,399)	(1,675,426)	(144,873)	(144,873)	(164,093)	(175,648)	(170,460)	(173,363)
(987,476)	(1,077,868)	(1,134,242)	(1,009,695)	(1,151,594)	(156,759)	(156,759)	(164,257)	(176,256)	(184,014)	(175,087)
(1,599,259)	(1,890,532)	(1,877,215)	(1,635,243)	(1,860,174)	(200,235)	(200,235)	(229,773)	(251,268)	(236,030)	(246,271)
(1,356,091)	(1,441,145)	(1,458,105)	(1,386,604)	(1,468,803)	(145,495)	(145,495)	(157,554)	(171,941)	(169,734)	(170,480)

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(808,409)	(854,826)	(888,852)	(826,598)	(906,446)	(76,919)	(76,919)	(87,931)	(93,327)	(91,419)	(91,760)
(954,217)	(1,026,537)	(1,032,774)	(975,687)	(1,056,083)	(67,839)	(67,839)	(78,037)	(82,437)	(81,340)	(81,401)
(3,088,058)	(3,341,448)	(3,569,578)	(3,157,539)	(3,558,004) 0	(338,672)	(338,672)	(387,489)	(412,300)	(401,384)	(405,770)
(19,583,229)	(20,701,748)	(21,681,618)	(20,023,852)	(21,776,525)	(2,075,023)	(2,075,023)	(2,328,221)	(2,499,444)	(2,449,075)	(2,463,827)
(311,077)	(341,530)	(314,149)	(318,076)	(319,058)	(51,214)	(38,317)	(53,538)	(55,010)	(38,158)	(55,224)
(285,363)	(318,791)	(319,985)	(291,784)	(327,826)	(50,594)	(50,640)	(49,028)	(50,482)	(52,647)	(51,228)
(182,150)	(207,084)	(200,259)	(186,249)	(205,645) 0	(27,244)	(27,180)	(26,772)	(26,482)	(28,664)	(26,631)
(778,591)	(867,406)	(834,393)	(796,109)	(852,529)	(129,052)	(116,137)	(129,339)	(131,973)	(119,469)	(133,083)
(200,900)	(178,774)	(203,920)	(205,420)	(203,920)	-	(132,286)	-	-	(138,239)	-
(7,496)	(7,568)	(7,072)	(7,665)	(6,900)	-	(9,105)	-	-	(9,515)	-
(397,262)	(361,854)	(385,940)	(406,200)	(385,940)	-	(169,919)	-	-	(177,565)	-
(92,513)	(94,739)	(95,440)	(94,595)	(101,080)	(23,179)	(22,937)	(23,207)	(24,107)	(76,166)	(24,539)
(98,190)	(81,208)	(93,809)	(100,399)	(101,385)	(5,709)	(117,114)	(2,434)	(7,722)	(123,148)	(8,146)
(282,803)	(271,264)	(278,790)	(289,166)	(282,540)	-	(190,241)	-	-	(198,802)	-
(1,877,587)	(1,769,646)	(2,410,771)	(1,986,949)	(2,453,479)	-	(218,996)	-	-	(228,851)	-
(575,212)	(527,058)	(575,531)	(588,154)	(569,460)	-	(372,777)	-	-	(389,552)	-
(516,651)	(395,605)	(443,893)	(528,276)	(440,880)	-	(241,690)	-	-	(252,566)	-
(47,158)	(40,909)	(50,063)	(48,219)	(49,220)	(5,154)	(5,144)	(5,135)	(5,205)	(58,995)	(5,232)
(42,340)	(39,372)	(44,515)	(43,293)	(45,240)	(8,932)	(9,056)	(5,854)	(9,851)	(57,557)	(10,124)
(37,428)	(50,741)	(35,640)	(38,270)	(35,640)	-	(96,722)	-	-	(100,350)	-
(49,904)	(37,731)	(42,025)	(51,027)	(42,480)	-	(82,904)	-	-	(86,635)	-
(37,596)	(26,964)	(29,977)	(38,442)	(29,920)	-	(42,023)	-	-	(43,599)	-
(26,464)	(27,259)	(34,950)	(27,059)	(38,067) 0	(12,252)	(12,052)	(12,968)	(12,394)	(34,114)	(12,449)
(4,289,504)	(3,910,691)	(4,732,335)	(4,453,134)	(4,786,151)	(55,225)	(1,722,968)	(49,598)	(59,280)	(1,975,653)	(60,490)
(229,505,541)	(224,244,547)	(244,991,853)	(234,827,680)	(245,677,943)	(28,176,271)	(30,741,812)	(30,705,612)	(35,402,350)	(33,098,324)	(35,499,874)
-	-	(1,000,997)	-	-	-	-	-	(137,080)	-	-

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Real Estate Taxes							Total Expenses			
2007 Budget	Q1 + 9 Pro-Forma	2007 Forecast	Yr 1 Budget	Yr 1 Model	2008 Budget		2007 Budget	Q1 + 9 Pro-Forma	2007 Forecast	Yr 1 Budget
(403,646)	(403,100)	(447,171)	(448,314)	(412,170)	(448,444)		(1,918,474)	(1,909,023)	(1,988,778)	(2,031,849)
(754,280)	(761,404)	(645,766)	(703,768)	(778,536)	(717,850)		(2,249,621)	(2,308,281)	(2,282,253)	(2,326,527)
(905,302)	(912,715)	(797,710)	(1,026,043)	(933,251)	(1,104,895)		(4,116,080)	(4,272,068)	(4,191,327)	(4,663,104)
(688,225)	(687,679)	(576,525)	(618,550)	(703,152)	(627,058)		(2,978,575)	(2,926,471)	(2,825,032)	(2,939,554)
(363,449)	(362,903)	(335,629)	(372,219)	(371,068)	(384,142)		(1,755,422)	(1,762,892)	(1,766,794)	(1,803,298)
(701,135)	(700,588)	(1,257,229)	(1,057,814)	(716,352)	(1,074,068)		(2,270,259)	(2,283,872)	(2,989,913)	(2,918,905)
(257,404)	(256,858)	(317,022)	(315,619)	(262,637)	(309,500)		(1,273,983)	(1,276,806)	(1,339,187)	(1,388,276)
(242,201)	(241,725)	(272,029)	(366,530)	(247,164)	(389,757)		(1,330,029)	(1,400,903)	(1,413,849)	(1,524,149)
(336,647)	(336,101)	(258,809)	(295,398)	(343,663)	(299,472)		(1,264,653)	(1,226,686)	(1,217,908)	(1,282,415)
0 (212,994)	(639,600)	(212,994)	(552,023)	(647,595)	(578,102)	0	(1,046,773)	(2,943,720)	(983,030)	(2,592,981)
(4,865,283)	(5,302,674)	(5,120,884)	(5,756,279)	(5,415,589)	(5,933,287)		(20,203,869)	(22,310,722)	(20,998,072)	(23,471,059)
(81,527)	(79,714)	(84,912)	(101,438)	(96,741)	(103,147)		(314,938)	(251,618)	(323,249)	(333,850)
(301,502)	(362,460)	(380,728)	(746,203)	(722,188)	(788,396)		(1,352,410)	(1,380,562)	(1,446,526)	(1,902,587)
(524,001)	(519,294)	(695,761)	(1,473,168)	(1,386,561)	(1,560,163)		(3,091,962)	(3,009,364)	(3,311,645)	(4,233,990)
0 (160,610)	(184,471)	(237,478)	(584,527)	(562,570)	(623,211)	0	(1,053,640)	(1,050,402)	(1,150,943)	(1,573,222)
(1,067,640)	(1,145,939)	(1,398,879)	(2,905,336)	(2,768,060)	(3,074,917)		(5,812,950)	(5,691,945)	(6,232,363)	(8,043,648)
(196,382)	(180,101)	(208,088)	(719,052)	(651,988)	(738,645)		(1,011,056)	(981,729)	(1,065,823)	(1,607,485)
(264,050)	(241,436)	(316,321)	(1,044,988)	(946,793)	(1,046,528)		(1,226,837)	(1,201,636)	(1,259,859)	(2,074,999)
(224,312)	(222,095)	(273,654)	(515,442)	(511,210)	(547,511)		(968,798)	(938,575)	(1,001,965)	(1,284,554)
(179,754)	(177,227)	(226,212)	(449,599)	(448,193)	(477,465)		(993,744)	(947,727)	(1,021,949)	(1,297,209)
(721,099)	(560,372)	(716,419)	(1,819,446)	(1,776,785)	(1,873,494)		(2,500,145)	(2,446,404)	(2,540,487)	(3,784,164)
(277,116)	(264,998)	(298,172)	(931,419)	(821,066)	(918,596)		(1,285,120)	(1,247,518)	(1,317,294)	(1,994,181)
(879,749)	(877,537)	(922,534)	(1,239,543)	(1,249,192)	(1,270,473)		(2,346,472)	(2,297,426)	(2,460,775)	(2,834,191)
(138,689)	(137,094)	(191,886)	(433,748)	(441,663)	(458,976)		(841,260)	(796,583)	(906,472)	(1,190,123)
0 (234,771)	(236,253)	(228,618)	(262,703)	(228,017)	(263,388)	0	(546,271)	(514,191)	(544,252)	(580,269)
(3,115,920)	(2,897,114)	(3,381,904)	(7,415,940)	(7,074,909)	(7,595,075)		(11,719,704)	(11,371,791)	(12,118,878)	(16,647,175)
(279,589)	(292,527)	(336,448)	(599,015)	(547,999)	(629,935)		(1,002,192)	(973,032)	(1,040,587)	(1,382,663)
(1,191,172)	(1,321,114)	(1,372,388)	(2,223,506)	(2,349,549)	(2,325,587)		(3,702,760)	(3,658,379)	(3,711,109)	(4,984,177)
(536,972)	(548,741)	(585,676)	(806,302)	(825,812)	(831,473)		(1,776,455)	(1,728,502)	(1,734,847)	(2,056,972)
(1,456,391)	(1,489,927)	(1,308,629)	(1,811,373)	(1,698,583)	(1,911,004)		(3,186,231)	(3,109,705)	(3,027,350)	(3,777,533)
(430,589)	(440,660)	(504,231)	(761,432)	(873,537)	(773,606)		(2,648,493)	(2,625,333)	(2,813,278)	(3,127,233)
(277,388)	(293,472)	(339,522)	(626,598)	(585,006)	(660,119)		(1,176,187)	(1,124,291)	(1,181,475)	(1,546,479)
(495,932)	(505,169)	(604,613)	(882,598)	(844,411)	(910,368)		(1,599,889)	(1,551,603)	(1,598,601)	(1,981,353)
(1,076,773)	(1,168,588)	(1,437,433)	(2,564,044)	(2,358,273)	(2,570,334)		(5,918,909)	(5,875,652)	(6,272,424)	(7,846,633)
(1,055,995)	(1,092,457)	(1,073,620)	(1,611,051)	(1,590,788)	(1,670,968)		(2,602,410)	(2,543,063)	(2,557,148)	(3,228,679)
(190,243)	(196,913)	(212,216)	(324,325)	(309,420)	(335,391)		(736,780)	(704,144)	(697,988)	(858,874)
(328,765)	(337,622)	(129,801)	(606,955)	(620,031)	(657,938)		(944,707)	(923,322)	(729,554)	(1,273,477)
(905,177)	(920,539)	(1,068,750)	(1,893,304)	(1,946,618)	(2,024,357)		(2,559,887)	(2,503,152)	(2,742,987)	(3,665,508)
(714,698)	(725,906)	(834,848)	(1,360,908)	(1,271,517)	(1,416,725)		(2,371,704)	(2,346,731)	(2,675,236)	(3,298,366)
(683,709)	(687,289)	(415,943)	(1,084,512)	(1,095,874)	(1,168,329)		(1,321,391)	(1,616,894)	(906,871)	(1,924,066)
(1,852,368)	(1,881,351)	(2,150,530)	(3,394,624)	(3,459,082)	(3,509,922)		(6,581,799)	(6,418,298)	(6,799,726)	(8,208,348)
(417,027)	(425,324)	(534,890)	(1,064,922)	(1,134,162)	(1,126,669)		(1,375,951)	(1,367,126)	(1,544,109)	(2,103,286)
(322,210)	(324,637)	(362,824)	(555,953)	(562,108)	(579,688)		(1,037,686)	(983,279)	(1,113,612)	(1,351,266)
(414,766)	(415,328)	(441,052)	(572,719)	(587,723)	(590,279)		(1,135,128)	(1,096,345)	(1,188,115)	(1,401,007)
(430,960)	(427,622)	(569,462)	(1,143,996)	(1,140,489)	(1,196,808)		(1,869,296)	(1,774,838)	(1,938,673)	(2,614,080)
(255,004)	(683,279)	(254,041)	(644,770)	(700,723)	(680,719)		(703,865)	(1,791,544)	(742,652)	(1,768,663)
(222,761)	(596,229)	(222,761)	(565,777)	(598,381)	(593,277)		(593,931)	(1,392,527)	(621,621)	(1,463,567)
(242,275)	(454,096)	(242,799)	(483,053)	(542,717)	(483,114)		(759,810)	(1,373,573)	(757,409)	(1,450,664)
(1,103,316)	(1,719,291)	(1,103,841)	(1,737,634)	(1,952,716)	(1,702,345)		(2,406,492)	(3,631,785)	(2,408,169)	(3,953,204)
(1,231,715)	(875,730)	(1,021,567)	(2,118,583)	(2,060,944)	(2,291,087)		(2,815,167)	(2,690,854)	(2,871,562)	(4,440,588)
0 (162,462)	(1,063,060)	(162,812)	(408,474)	(1,115,055)	(430,808)	0	(568,292)	(1,884,041)	(575,030)	(1,297,449)
(16,278,257)	(18,886,869)	(17,290,695)	(29,846,427)	(30,771,519)	(31,070,853)		(51,395,413)	(55,688,015)	(52,250,131)	(71,004,136)
(510,074)	(507,725)	(486,052)	(514,579)	(519,149)	(524,200)		(1,302,289)	(1,287,024)	(1,272,844)	(1,342,441)
(1,066,114)	(1,064,265)	(1,065,148)	(1,098,050)	(1,088,211)	(1,108,695)		(2,987,134)	(3,018,319)	(3,136,116)	(3,225,000)
(143,948)	(137,099)	(152,429)	(147,150)	(134,541)	(148,217)		(1,840,184)	(1,795,650)	(1,863,275)	(1,973,071)
(3,622,760)	(3,520,911)	(3,087,165)	(3,804,288)	(3,600,131)	(4,048,745)		(5,613,077)	(5,639,154)	(5,234,058)	(5,628,466)
(143,194)	(136,346)	(67,649)	(117,377)	(134,006)	(134,808)		(4,891,578)	(4,886,306)	(4,735,409)	(5,008,330)
(446,767)	(439,918)	(211,149)	(367,581)	(432,541)	(420,682)		(3,185,888)	(3,097,448)	(2,871,176)	(3,254,496)
-	-	-	(191,298)	(164,079)	(255,064)		(1,869,383)	(3,256,708)	(1,836,646)	(3,213,577)
(160,596)	(153,748)	(76,434)	(131,386)	(151,109)	(150,493)		(2,766,933)	(2,677,602)	(2,606,220)	(2,798,257)
(558,822)	(551,973)	(436,713)	(500,397)	(542,501)	(522,522)		(5,411,966)	(5,367,934)	(5,326,612)	(5,719,158)
(3,071,484)	(3,064,635)	(3,072,628)	(2,996,810)	(3,133,589)	(2,971,919)		(5,965,784)	(5,950,923)	(6,115,720)	(6,215,141)
(125,486)	(118,638)	(65,086)	(105,245)	(77,179)	(119,497)		(2,404,200)	(2,325,832)	(2,333,726)	(2,498,305)
(984,758)	(1,898,723)	(984,200)	(1,882,954)	(1,941,444)	(1,861,019)		(3,468,097)	(4,520,544)	(3,500,057)	(4,601,324)
(1,457,883)	(1,469,758)	(1,457,729)	(1,454,958)	(1,502,828)	(1,454,258)		(3,299,825)	(3,151,274)	(3,315,618)	(3,463,817)
0 (1,522,222)	(2,857,177)	(1,522,972)	(2,718,511)	(2,921,463)	(2,759,018)	0	(3,073,693)	(5,955,830)	(3,041,440)	(5,919,423)
(13,814,109)	(15,920,916)	(12,685,355)	(16,030,583)	(16,342,771)	(16,479,138)		(48,080,032)	(52,930,548)	(47,188,918)	(54,860,803)
(193,750)	(191,686)	(266,899)	(549,739)	(613,544)	(577,661)		(1,219,768)	(1,191,430)	(1,329,471)	(1,622,668)
(563,089)	(558,230)	(674,835)	(1,242,009)	(1,271,569)	(1,310,974)		(2,003,495)	(1,934,678)	(2,123,905)	(2,792,418)
(430,975)	(427,019)	(547,127)	(1,017,439)	(1,155,726)	(1,051,800)		(1,591,668)	(1,574,118)	(1,721,919)	(2,241,699)
(366,470)	(328,450)	(401,328)	(526,218)	(521,362)	(544,702)		(1,224,752)	(1,177,565)	(1,218,525)	(1,471,613)
(1,380,766)	(1,373,115)	(1,610,440)	(2,625,708)	(2,883,840)	(2,713,268)		(3,948,240)	(3,860,579)	(4,220,728)	(5,307,161)
(663,452)	(659,527)	(839,981)	(1,481,547)	(1,667,694)	(1,513,785)		(2,345,534)	(2,279,349)	(2,500,502)	(3,286,207)
(779,476)	(775,676)	(679,609)	(1,033,443)	(1,225,209)	(1,097,411)		(2,035,767)	(1,974,795)	(1,970,070)	(2,417,860)
(194,656)	(192,238)	(249,977)	(519,750)	(510,568)	(553,212)		(985,945)	(960,708)	(1,075,641)	(1,369,219)
(696,668)	(692,036)	(808,295)	(1,354,178)	(1,385,796)	(1,421,257)		(1,936,073)	(1,901,308)	(2,076,340)	(2,691,757)
(415,079)	(410,866)	(512,845)	(1,003,499)	(1,023,991)	(1,063,257)		(1,642,806)	(1,586,855)	(1,762,581)	(2,313,651)
(332,055)	(250,827)	(337,284)	(607,592)	(549,287)	(579,209)		(848,705)	(999,681)	(857,044)	(1,414,111)
(90,286)	(169,608)	(90,811)	(198,622)	(201,439)	(209,111)		(469,495)	(698,138)	(468,678)	(761,060)
0 (106,128)	(397,895)	(145,186)	(448,422)	(432,966)	(518,636)	0	(348,992)	(1,041,117)	(390,846)	(1,116,712)
(6,212,851)	(6,427,173)	(7,164,616)	(12,608,166)	(13,442,989)	(13,154,283)		(20,601,240)	(21,180,321)	(21,716,250)	(28,806,134)
(1,120,135)	(1,115,527)	(1,005,368)	(1,354,472)	(1,186,604)	(1,388,801)		(2,427,149)	(2,437,389)	(2,320,626)	(2,772,204)
(768,804)	(767,220)	(711,972)	(1,070,195)	(1,123,214)	(1,099,398)		(2,185,117)	(2,186,995)	(2,041,740)	(2,554,333)
(1,144,164)	(1,133,825)	(1,212,548)	(1,383,763)	(1,147,810)	(1,395,490)		(3,341,505)	(3,372,656)	(3,690,379)	(3,899,713)
(969,117)	(963,292)	(944,685)	(1,115,769)	(1,121,275)	(1,138,002)		(2,451,852)	(2,435,128)	(2,463,253)	(2,759,725)
(1,144,388)	(1,067,555)	(1,242,444)	(2,240,574)	(2,317,034)	(2,281,259)		(3,120,507)	(3,152,663)	(3,247,709)	(4,525,396)
(446,284)	(443,641)	(487,520)	(694,051)	(754,318)	(719,603)		(1,450,234)	(1,433,648)	(1,407,704)	(1,792,977)
(368,145)	(366,259)	(386,804)	(508,396)	(471,794)	(530,308)		(1,116,305)	(1,100,158)	(1,068,389)	(1,360,451)
(519,443)	(492,574)	(581,882)	(887,323)	(1,051,502)	(931,969)		(1,682,683)	(1,649,586)	(1,710,921)	(2,172,814)
(830,191)	(802,574)	(987,110)	(1,079,737)	(1,155,468)	(1,170,387)		(2,318,742)	(2,368,261)	(2,774,741)	(2,989,583)

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

LBEX-DOCID 3119444

	(56,808)	(464,892)	(31,677)	(558,576)	(873,940)	(692,805)	(744,801)	(1,221,341)	(748,312)	(1,432,514)
	(932,718)	(926,460)	(1,242,450)	(2,686,342)	(2,473,497)	(2,857,089)	(5,002,514)	(5,168,275)	(5,152,213)	(7,082,607)
	(2,652,517)	(2,498,941)	(2,543,969)	(2,626,545)	(2,721,862)	(2,714,556)	(5,083,793)	(5,015,541)	(5,494,401)	(5,701,584)
	(973,131)	(964,788)	(1,014,146)	(1,359,695)	(1,451,370)	(1,400,073)	(2,617,116)	(2,623,955)	(2,694,214)	(3,185,169)
	(454,695)	(450,202)	(488,795)	(723,485)	(808,258)	(752,344)	(1,377,368)	(1,349,846)	(1,344,728)	(1,709,142)
	(1,984,328)	(1,973,387)	(1,860,470)	(2,187,086)	(2,087,623)	(2,262,204)	(4,956,472)	(5,020,089)	(4,698,987)	(5,266,004)
	(917,182)	(881,518)	(902,651)	(1,027,256)	(996,975)	(1,035,818)	(2,306,966)	(2,322,427)	(2,346,311)	(2,592,674)
	(534,083)	(532,329)	(670,453)	(1,286,165)	(1,539,086)	(1,355,052)	(2,448,514)	(2,380,087)	(2,354,895)	(3,172,835)
	(264,470)	(262,772)	(283,498)	(370,664)	(409,612)	(380,678)	(794,382)	(799,394)	(861,639)	(1,023,482)
	(956,145)	(952,562)	(1,061,848)	(1,545,770)	(1,681,987)	(1,601,227)	(2,564,597)	(2,560,220)	(2,625,514)	(3,301,001)
	(82,031)	(81,021)	(83,797)	(92,667)	(95,952)	(93,989)	(238,256)	(245,685)	(245,878)	(263,167)
	(533,843)	(719,627)	(531,751)	(769,187)	(725,615)	(740,198)	(1,519,587)	(2,045,154)	(1,534,654)	(2,201,203)
0	(297,747)	(283,834)	(326,337)	(467,307)	(525,056)	(488,699)	0 (867,902)	(837,814)	(869,479)	(1,144,191)
	(17,950,370)	(18,144,797)	(18,602,175)	(26,035,025)	(26,719,851)	(27,029,950)	(50,616,362)	(51,726,310)	(51,696,688)	(62,902,768)
	(367,027)	(364,943)	(356,951)	(411,288)	(542,246)	(429,429)	(1,379,734)	(1,313,733)	(1,416,051)	(1,532,743)
	(228,133)	(226,049)	(227,970)	(254,184)	(327,930)	(262,836)	(849,746)	(795,900)	(787,113)	(847,019)
	(169,108)	(184,295)	(158,982)	(234,443)	(290,963)	(251,141)	(670,862)	(680,159)	(704,365)	(811,690)
	(187,723)	(185,424)	(165,074)	(190,248)	(227,144)	(198,494)	(900,049)	(857,999)	(881,701)	(940,614)
	(588,749)	(586,801)	(534,140)	(530,428)	(718,831)	(529,143)	(2,029,723)	(2,010,461)	(2,060,055)	(2,103,890)
	(472,471)	(469,569)	(460,214)	(456,306)	(810,427)	(454,938)	(1,844,617)	(1,779,171)	(1,856,062)	(1,927,781)
	(823,026)	(819,213)	(834,562)	(842,114)	(1,161,347)	(847,760)	(3,299,296)	(3,224,118)	(3,316,576)	(3,502,787)
	(120,749)	(118,800)	(120,863)	(140,089)	(177,309)	(146,536)	(311,011)	(308,445)	(347,944)	(432,375)
	(177,472)	(174,873)	(228,447)	(181,371)	(281,349)	(182,464)	(773,990)	(739,713)	(827,777)	(836,635)
	(277,624)	(275,675)	(277,135)	(271,388)	(403,749)	(269,309)	(1,159,050)	(1,121,996)	(1,228,180)	(1,196,876)
	(88,736)	(173,000)	(89,196)	(146,364)	(223,640)	(146,286)	(510,080)	(856,971)	(513,024)	(836,811)
	(295,719)	(293,696)	(280,105)	(305,334)	(395,029)	(313,514)	(1,387,738)	(1,324,739)	(1,347,572)	(1,487,337)
	(107,051)	(106,563)	(108,673)	(118,701)	(149,238)	(122,584)	(385,261)	(367,706)	(378,492)	(412,196)
0	(260,496)	(555,851)	(263,186)	(615,618)	(555,851)	(647,140)	0 (1,011,375)	(2,001,579)	(1,053,977)	(2,095,209)
	(4,164,084)	(4,534,753)	(4,105,498)	(4,697,876)	(6,265,052)	(4,801,574)	(16,512,532)	(17,382,689)	(16,718,888)	(18,963,962)
	(62,276)	(62,257)	(64,109)	(67,055)	(63,658)	(68,576)	(315,394)	(317,589)	(307,693)	(314,392)
	(106,791)	(106,775)	(118,064)	(121,481)	(109,177)	(126,303)	(463,965)	(464,928)	(469,545)	(457,694)
	(76,785)	(76,667)	(76,195)	(80,189)	(78,392)	(81,134)	(293,337)	(297,176)	(296,901)	(306,971)
	(332,122)	(331,598)	(330,672)	(348,832)	(339,058)	(354,235)	(1,175,149)	(1,170,564)	(1,232,198)	(1,218,109)
	(169,865)	(169,710)	(160,767)	(172,327)	(173,528)	(172,921)	(502,357)	(501,639)	(478,590)	(486,367)
	(93,101)	(93,046)	(94,869)	(99,195)	(95,140)	(101,119)	(388,169)	(390,706)	(429,729)	(418,214)
	(89,870)	(89,688)	(87,625)	(92,582)	(91,706)	(93,352)	(311,627)	(307,401)	(297,822)	(310,917)
	(112,434)	(112,271)	(109,267)	(112,176)	(114,797)	(113,147)	(424,694)	(422,543)	(410,712)	(424,095)
	(125,984)	(112,768)	(103,910)	(102,243)	(115,305)	(101,447)	(406,222)	(425,772)	(426,495)	(418,955)
	(166,496)	(166,414)	(156,421)	(166,777)	(170,158)	(166,871)	(585,493)	(587,196)	(598,340)	(575,910)
	(23,412)	(24,723)	(16,213)	(40,478)	(25,650)	(45,604)	(279,251)	(282,356)	(282,179)	(320,057)
	(64,027)	(67,795)	(70,745)	(69,970)	(70,337)	(71,295)	(191,039)	(181,272)	(199,162)	(206,217)
	(74,130)	(74,039)	(67,597)	(79,676)	(76,815)	(81,381)	(232,583)	(232,404)	(236,374)	(256,204)
	(85,409)	(85,504)	(97,576)	(116,545)	(87,428)	(127,232)	(281,641)	(296,400)	(295,939)	(330,457)
	(132,544)	(132,206)	(119,345)	(141,996)	(135,181)	(144,405)	(369,714)	(364,423)	(363,189)	(391,520)
	(63,092)	(62,827)	(68,755)	(63,687)	(64,241)	(63,503)	(268,926)	(253,115)	(275,119)	(271,949)
	(491,222)	(491,222)	(161,857)	(806,721)	(740,218)	(911,396)	(1,567,045)	(1,592,726)	(1,230,568)	(2,010,202)
	(431,128)	(431,097)	(443,908)	(472,742)	(447,263)	(486,613)	(1,320,315)	(1,319,086)	(1,348,905)	(1,436,799)
	(266,645)	(267,556)	(300,100)	(336,134)	(277,589)	(337,785)	(1,876,176)	(1,885,770)	(1,788,935)	(1,852,561)
	(225,555)	(215,380)	(214,040)	(221,634)	(223,457)	(225,272)	(511,429)	(484,126)	(522,481)	(542,435)
	(120,094)	(121,611)	(108,226)	(122,636)	(126,171)	(125,214)	(311,306)	(302,084)	(311,961)	(320,208)
	(164,063)	(217,200)	(164,063)	(223,645)	(225,345)	(224,017)	(434,383)	(428,364)	(435,884)	(581,393)
	(296,191)	(296,161)	(282,653)	(314,916)	(302,825)	(321,158)	(822,041)	(819,494)	(864,922)	(904,864)
	(1,245,600)	(1,245,482)	(1,199,592)	(1,272,937)	(1,273,505)	(1,297,449)	(2,813,518)	(2,841,244)	(2,858,398)	(2,985,838)
0	(132,319)	(131,547)	(118,218)	(128,262)	(134,507)	(127,167)	0 (383,468)	(380,515)	(370,999)	(390,282)
	(5,151,154)	(5,185,543)	(4,734,789)	(5,774,838)	(5,561,453)	(5,968,595)	(16,529,244)	(16,548,892)	(16,333,041)	(17,732,609)
	(1,330,660)	(1,341,567)	(1,397,824)	(1,526,637)	(1,371,752)	(1,569,141)	(4,222,255)	(4,233,078)	(4,959,842)	(4,900,561)
	(472,601)	(486,888)	(530,663)	(590,854)	(497,843)	(606,494)	(1,474,761)	(1,316,471)	(1,546,512)	(1,666,903)
	(377,780)	(389,713)	(427,441)	(472,972)	(398,482)	(488,422)	(1,401,418)	(1,365,672)	(1,487,488)	(1,545,348)
	(1,052,218)	(1,135,067)	(1,265,489)	(1,389,719)	(1,160,606)	(1,431,328)	(5,559,476)	(5,481,310)	(5,709,528)	(6,056,564)
	(305,095)	(320,616)	(368,562)	(395,186)	(327,829)	(404,316)	(1,364,139)	(1,318,013)	(1,473,783)	(1,532,439)
	(895,546)	(930,740)	(1,038,907)	(1,188,147)	(951,681)	(1,237,966)	(3,605,046)	(3,511,172)	(3,726,141)	(4,074,717)
	(576,054)	(603,211)	(686,065)	(782,652)	(616,783)	(814,850)	(2,355,856)	(2,272,273)	(2,436,120)	(2,678,513)
	(1,415,980)	(1,485,102)	(1,698,297)	(1,862,846)	(1,518,517)	(1,918,582)	(6,387,883)	(6,158,282)	(6,388,265)	(6,798,981)
	(542,189)	(529,120)	(383,423)	(515,668)	(541,025)	(523,644)	(1,933,236)	(1,831,385)	(1,664,545)	(2,001,377)
	(446,844)	(464,695)	(520,786)	(591,876)	(475,151)	(615,637)	(1,945,843)	(1,895,526)	(2,029,108)	(2,238,612)
	(470,793)	(493,046)	(561,583)	(606,173)	(504,139)	(621,140)	(2,049,530)	(1,974,543)	(2,038,642)	(2,202,535)
	(996,329)	(1,037,752)	(1,162,214)	(1,325,744)	(1,061,102)	(1,380,229)	(3,460,968)	(3,367,178)	(3,447,600)	(3,977,830)
	(689,710)	(715,315)	(760,316)	(893,362)	(731,409)	(926,443)	(2,524,052)	(2,443,025)	(2,533,204)	(2,745,369)
	(463,720)	(478,024)	(522,658)	(599,315)	(488,780)	(625,157)	(1,689,674)	(1,636,351)	(1,734,044)	(1,882,415)
	(1,097,672)	(1,142,893)	(1,260,560)	(1,399,667)	(1,168,608)	(1,446,253)	(3,292,227)	(3,246,645)	(3,540,751)	(3,650,579)
	(677,262)	(711,073)	(800,314)	(871,060)	(727,072)	(893,751)	(2,547,272)	(3,118,931)	(2,779,495)	(2,832,728)
	(777,597)	(805,618)	(827,610)	(990,057)	(823,745)	(1,023,294)	(2,469,732)	(2,448,052)	(2,576,497)	(2,798,139)
	(729,441)	(758,294)	(846,118)	(940,955)	(775,355)	(972,611)	(2,331,642)	(2,263,009)	(2,367,656)	(2,558,229)
	(507,516)	(527,036)	(586,943)	(653,714)	(538,894)	(676,279)	(2,200,022)	(2,177,251)	(2,403,303)	(2,458,317)
	(1,253,399)	(1,299,034)	(1,435,858)	(1,619,801)	(1,328,262)	(1,680,882)	(4,366,449)	(4,217,530)	(4,441,375)	(4,905,178)
	(759,907)	(773,293)	(826,137)	(949,455)	(790,692)	(993,115)	(2,263,231)	(2,213,868)	(2,314,699)	(2,530,711)
	(296,085)	(284,566)	(335,704)	(367,903)	(290,968)	(382,962)	(1,096,720)	(1,089,554)	(1,170,723)	(1,195,053)
	(334,322)	(342,170)	(367,624)	(423,637)	(349,869)	(442,550)	(1,081,212)	(1,038,228)	(1,128,423)	(1,178,092)
	(611,669)	(637,135)	(711,385)	(746,482)	(651,470)	(758,639)	(2,029,093)	(1,999,637)	(2,109,375)	(2,112,519)
	(683,022)	(694,254)	(730,625)	(830,720)	(709,875)	(869,235)	(2,019,577)	(1,987,707)	(2,090,417)	(2,193,678)
	(666,009)	(693,214)	(782,439)	(943,073)	(708,811)	(1,018,102)	(1,869,403)	(1,864,227)	(2,052,281)	(2,215,642)
	(362,883)	(370,079)	(415,837)	(314,731)	(378,406)	(325,492)	(1,279,460)	(1,232,996)	(1,314,639)	(1,402,849)
	(91,827)	(94,025)	(87,367)	(90,024)	(96,141)	(88,433)	(288,601)	(281,287)	(289,935)	(295,415)
	(890,448)	(885,285)	(875,165)	(920,717)	(905,204)	(950,982)	(3,301,773)	(3,155,982)	(3,505,989)	(3,523,036)
	(263,346)	(351,927)	(264,036)	(398,632)	(356,326)	(430,509)	(1,143,722)	(1,170,166)	(1,113,577)	(1,365,779)
	(596,719)	(596,602)	(598,308)	(715,094)	(610,026)	(754,552)	(1,918,688)	(1,909,715)	(2,105,154)	(2,120,044)
	-	-	-	(181,268)	-	-	-	-	-	(1,319,345)
0	(335,337)	(908,401)	(335,417)	(911,782)	(908,401)	(1,031,440)	0 (1,072,221)	(2,262,174)	(1,109,404)	(2,283,838)
	(20,976,541)	(22,467,023)	(23,418,235)	(26,828,656)	(22,944,494)	(27,902,430)	(76,569,622)	(77,763,473)	(79,612,959)	(85,921,992)
	(404,878)	(399,415)	(389,671)	(456,872)	(408,401)	(464,269)	(1,680,704)	(1,599,970)	(1,660,475)	(1,837,163)
	(548,017)	(548,550)	(556,939)	(569,641)	(560,893)	(568,907)	(2,572,369)	(2,554,845)	(2,568,118)	(2,675,344)
	(294,358)	(288,639)	(272,321)	(328,505)	(295,133)	(333,201)	(1,388,329)	(1,325,460)	(1,387,432)	(1,467,503)
	(430,170)	(424,753)	(417,041)	(479,513)	(434,310)	(480,941)	(1,931,225)	(1,850,471)	(1,975,313)	(2,053,312)
	(742,120)	(744,072)	(757,217)	(803,598)	(760,814)	(797,209)	(3,383,022)	(3,284,975)	(3,365,082)	(3,582,552)
	(215,955)	(216,376)	(207,542)	(232,908)	(221,245)	(232,072)	(1,150,299)	(1,092,330)	(1,096,635)	(1,198,016)
	(285,836)	(286,272)	(294,110)	(312,952)	(292,713)	(315,292)	(1,440,865)	(1,382,486)	(1,451,569)	(1,526,225)
	(339,462)	(340,251)	(362,488)	(386,723)	(347,907)	(391,453)	(2,145,207)	(2,036,615)	(2,045,278)	(2,263,362)
	(406,552)	(407,465)	(427,501)	(464,138)	(416,633)	(464,024)	(1,596,506)	(1,551,700)	(1,669,625)	(1,774,636)
	(565,692)	(567,300)	(424,614)	(542,063)	(580,064)	(565,442)	(2,389,784)	(2,366,794)	(2,544,918)	(2,670,546)
	(443,484)	(444,447)	(434,277)	(471,350)	(454,447)	(467,424)	(2,023,551)	(1,946,034)	(2,032,976)	(2,101,397)

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	(208,806)	(209,424)	(211,730)	(216,152)	(214,136)	(209,668)	(1,176,253)	(1,094,751)	(1,154,487)	(1,198,331)
	(134,141)	(134,493)	(136,421)	(146,284)	(137,519)	(144,643)	(1,227,788)	(1,156,548)	(1,240,996)	(1,261,494)
0	(838,718)	(840,970)	(878,780)	(977,296)	(859,892)	(981,782)	0 (4,406,858)	(4,267,700)	(4,607,717)	(4,959,174)
	(5,858,189)	(5,852,426)	(5,770,653)	(6,387,995)	(5,984,106)	(6,416,325)	(28,512,762)	(27,510,678)	(28,800,622)	(30,569,057)
	(126,453)	(151,081)	(128,839)	(126,691)	(154,858)	(126,771)	(509,107)	(500,475)	(523,908)	(495,850)
	(101,314)	(100,860)	(92,636)	(97,942)	(103,130)	(96,814)	(432,854)	(436,864)	(460,455)	(468,409)
0	(62,314)	(61,855)	(58,299)	(56,700)	(63,247)	(54,824)	0 (263,137)	(271,185)	(292,155)	(283,440)
	(290,080)	(313,797)	(279,774)	(281,333)	(321,235)	(278,408)	(1,205,097)	(1,208,524)	(1,276,518)	(1,247,699)
	(698,462)	(698,462)	(753,573)	(1,051,631)	(1,094,704)	(1,095,823)	(899,462)	(1,031,648)	(932,347)	(1,255,551)
	(57,916)	(57,643)	(60,350)	(74,297)	(73,200)	(76,099)	(65,416)	(74,245)	(67,918)	(81,368)
	(1,309,905)	(1,305,960)	(1,426,666)	(1,938,247)	(1,393,873)	(1,992,839)	(1,704,405)	(1,873,141)	(1,788,520)	(2,324,187)
	(378,018)	(378,018)	(374,665)	(390,976)	(386,523)	(395,080)	(491,187)	(493,468)	(492,610)	(510,523)
	(1,107,698)	(1,107,698)	(940,898)	(934,433)	(1,165,852)	(942,996)	(1,186,007)	(1,323,002)	(1,024,540)	(1,035,964)
	(1,124,558)	(1,124,558)	(1,299,175)	(1,936,022)	(1,501,657)	(1,998,624)	(1,403,058)	(1,597,602)	(1,570,438)	(2,214,812)
	(1,259,692)	(1,259,692)	(1,379,401)	(1,392,774)	(1,164,963)	(1,277,475)	(3,018,703)	(3,356,275)	(3,149,046)	(3,803,546)
	(2,148,125)	(2,148,125)	(2,508,942)	(4,218,482)	(3,444,982)	(4,427,463)	(2,727,625)	(3,096,114)	(3,035,999)	(4,794,014)
	(1,430,828)	(1,430,828)	(1,706,682)	(2,759,973)	(2,172,615)	(3,202,972)	(1,877,328)	(2,189,169)	(2,102,287)	(3,203,866)
	(236,905)	(236,905)	(237,005)	(245,911)	(227,886)	(248,831)	(288,813)	(289,207)	(283,049)	(301,179)
	(240,092)	(240,092)	(240,192)	(255,696)	(261,804)	(260,815)	(290,499)	(291,488)	(285,418)	(310,062)
	(341,436)	(366,466)	(451,443)	(477,151)	(374,711)	(522,211)	(377,886)	(500,616)	(502,184)	(512,791)
	(484,047)	(474,631)	(453,221)	(487,315)	(485,310)	(488,230)	(534,447)	(607,439)	(490,952)	(529,339)
	(176,456)	(176,456)	(176,456)	(199,900)	(180,427)	(207,666)	(214,456)	(256,076)	(203,421)	(229,877)
0	(58,777)	(58,777)	(56,098)	(62,488)	(60,540)	(63,676)	0 (92,030)	(97,293)	(96,325)	(109,833)
	(11,052,916)	(11,064,312)	(12,064,767)	(16,425,295)	(13,989,050)	(17,200,800)	(15,171,321)	(17,076,783)	(16,025,056)	(21,216,911)
	(110,797,393)	(118,143,338)	(116,018,222)	(160,993,749)	(157,601,078)	(166,905,635)	(362,930,148)	(378,390,691)	(370,968,382)	(441,387,952)
	-	-	-	(181,268)	-	-	-	-	-	(1,319,345)

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			NOI							
Yr 1 Model	2008 Budget		2007 Budget	Q1 + 9 Pro-Forma	2007 Forecast	Yr 1 Budget	Yr 1 Model	2008 Budget	Comments	SS Population
(1,944,419)	(2,019,109)		3,325,626	3,290,244	3,026,706	3,267,019	3,479,986	3,308,371		1
(2,369,604)	(2,363,342)		6,208,851	6,046,371	5,890,279	5,909,681	6,368,919	5,944,224		1
(4,390,419)	(4,769,925)		4,099,981	5,164,904	3,207,095	8,568,125	5,470,944	9,720,289		0
(3,001,961)	(2,953,995)		4,846,114	4,879,178	4,911,265	4,761,666	5,116,744	4,741,211		1
(1,797,261)	(1,824,648)		3,345,808	3,370,094	3,461,548	3,691,378	3,561,620	3,815,928		1
(2,388,335)	(2,872,721)		3,167,388	4,730,032	3,252,513	4,790,507	4,939,950	4,963,843		0
(1,311,363)	(1,386,920)		2,539,388	2,550,220	2,479,698	2,597,786	2,686,334	2,681,635		1
(1,428,366)	(1,536,452)		3,074,849	2,645,532	2,207,190	2,500,918	2,797,063	2,562,636		0
(1,259,198)	(1,285,855)		2,134,931	2,160,657	1,988,395	2,002,046	2,294,354	2,021,979		1
(2,989,054)	(2,623,838)	0	2,129,946	5,061,576	2,187,947	4,747,336	5,171,935	4,782,927		0
(22,879,980)	(23,636,804)		34,872,882	39,898,808	32,612,636	42,836,462	41,887,849	44,543,043		
(271,980)	(340,976)		329,159	329,946	323,630	362,625	403,507	364,478		1
(1,760,490)	(1,949,581)		3,238,844	3,210,101	3,158,383	2,916,999	3,193,595	2,904,390		1
(3,926,729)	(4,341,664)		6,964,901	6,998,413	6,359,095	5,419,604	6,800,418	5,355,315		1
(1,445,836)	(1,604,003)	0	2,589,541	2,571,244	2,504,782	2,183,790	2,457,747	2,177,556		1
(7,405,035)	(8,236,225)		13,122,445	13,109,704	12,345,889	10,883,017	12,855,268	10,801,739		
(1,479,842)	(1,640,927)		2,329,845	2,363,874	2,268,081	1,823,375	2,072,509	1,815,953		1
(1,936,246)	(2,090,114)		3,371,496	3,364,166	3,136,598	2,766,428	2,821,425	2,828,969		1
(1,252,027)	(1,322,634)		1,985,328	2,031,926	2,022,706	1,884,197	1,924,545	1,889,657		1
(1,238,712)	(1,344,997)		1,872,807	1,910,382	1,752,802	1,563,229	1,651,310	1,539,535		1
(3,723,252)	(3,877,536)		6,328,925	6,331,672	5,998,130	5,027,357	5,532,195	5,017,753		1
(1,833,366)	(2,005,150)		3,023,128	3,042,985	2,848,468	2,204,271	2,642,563	2,217,297		1
(2,715,933)	(2,868,855)		4,779,336	4,833,320	4,553,386	4,419,062	4,767,786	4,428,008		1
(1,120,260)	(1,220,185)		1,910,406	1,953,324	1,758,055	1,533,318	1,715,542	1,526,563		1
(515,449)	(582,845)	0	854,552	820,372	799,523	783,972	932,957	785,957		1
(15,815,086)	(16,953,243)		26,455,822	26,652,020	25,137,750	22,005,210	24,060,832	22,049,692		
(1,241,873)	(1,399,864)		2,291,427	2,325,152	2,325,114	2,083,976	2,285,981	2,054,766		1
(4,732,163)	(5,074,785)		8,578,261	8,629,531	8,202,344	7,745,721	8,441,442	7,849,501		1
(2,029,334)	(2,085,478)		2,946,612	2,950,813	2,754,960	2,460,878	3,070,467	2,445,821		1
(3,351,009)	(3,884,279)		3,254,427	3,450,916	3,834,921	5,036,498	5,793,483	5,202,817		0
(3,099,379)	(3,145,696)		3,433,012	3,468,413	3,243,334	3,025,282	3,423,355	3,040,430		1
(1,432,293)	(1,563,264)		2,598,370	2,647,400	2,573,031	2,376,413	2,672,702	2,400,589		1
(1,911,673)	(1,997,568)		3,010,762	3,022,272	2,971,517	2,780,086	3,006,722	2,761,909		1
(7,139,598)	(7,927,234)		11,182,688	11,264,526	10,935,497	10,458,528	10,515,336	10,678,203		0
(3,069,090)	(3,294,569)		5,782,892	5,847,986	5,670,053	5,266,521	5,913,560	5,275,909		1
(826,970)	(863,960)		1,116,976	1,131,156	1,107,300	1,039,127	1,113,556	1,056,691		1
(1,217,082)	(1,327,821)		2,156,606	2,215,661	2,522,102	2,085,743	2,122,460	2,086,832		1
(3,559,415)	(3,771,616)		6,642,994	6,711,437	6,694,129	6,229,380	6,554,835	6,269,851		1
(2,924,826)	(3,342,422)		4,386,781	4,423,616	4,084,445	3,805,593	4,578,590	3,890,116		1
(2,045,417)	(2,031,391)		1,611,758	3,939,873	654,043	3,442,629	4,017,079	4,069,524		0
(8,087,505)	(8,335,014)		11,408,540	11,673,308	11,577,005	10,773,684	11,628,311	10,825,247		1
(2,093,867)	(2,161,388)		4,200,680	4,198,852	3,889,529	3,489,171	3,819,005	3,518,142		1
(1,233,721)	(1,398,951)		2,098,400	2,158,943	2,012,739	1,730,986	2,143,870	1,666,408		1
(1,282,113)	(1,412,083)		2,173,927	2,208,092	2,030,951	1,858,461	2,249,556	1,867,160		1
(2,514,083)	(2,661,768)		4,805,506	4,893,796	4,558,163	3,903,349	4,660,651	3,894,057		1
(1,831,242)	(1,809,802)		1,093,720	2,759,602	1,052,926	2,650,824	3,112,829	2,666,646		0
(1,410,407)	(1,487,304)		848,814	2,319,230	813,858	2,274,613	2,531,611	2,338,208		0
(1,480,890)	(1,442,574)		917,529	2,005,920	912,049	1,972,928	2,217,834	2,141,842		0
(3,902,296)	(3,951,963)		1,862,504	6,453,856	1,894,896	4,707,243	6,934,708	5,275,457		0
(3,913,279)	(4,631,787)		488,097	6,440,277	989,552	3,428,699	5,952,868	4,513,712		0
(1,952,848)	(1,337,266)	0	706,599	932,044	700,059	1,538,355	1,011,324	1,550,962		0
(68,282,373)	(72,339,847)		89,597,881	108,072,672	88,004,518	96,164,686	109,772,134	99,340,802		
(1,313,507)	(1,368,487)		2,818,418	2,857,615	2,957,025	2,972,741	2,958,938	2,983,396		1
(3,079,334)	(3,224,945)		8,494,497	8,363,466	8,074,532	8,948,138	8,748,845	9,288,554		1
(1,825,776)	(1,977,398)		5,739,668	5,942,182	6,293,841	6,576,954	6,361,776	6,752,158		1
(5,759,227)	(5,858,941)		5,719,789	5,652,186	5,985,962	(2,547,889)	6,131,755	(5,280,929)		0
(4,977,282)	(5,095,679)		17,676,690	17,624,086	16,928,633	17,208,425	18,661,321	17,345,495		1
(3,142,153)	(3,265,129)		9,652,163	9,733,947	9,566,519	9,609,584	10,302,235	9,827,781		1
(3,486,525)	(3,330,056)		2,097,003	10,143,857	2,152,599	8,087,677	4,822,823	9,197,569		0
(2,725,424)	(2,803,436)		7,763,280	7,732,610	7,741,534	7,782,525	8,219,878	7,833,701		1
(5,453,413)	(5,767,953)		16,906,490	17,043,318	17,616,029	17,548,436	18,026,384	17,967,039		1
(6,077,302)	(6,191,239)		6,546,452	6,692,535	7,535,970	7,842,309	7,294,255	8,322,140		1
(2,329,223)	(2,486,822)		5,604,252	5,733,030	5,735,831	5,697,203	6,130,357	5,872,673		1
(4,621,407)	(4,569,192)		5,003,112	4,402,370	4,983,426	4,871,896	5,014,642	5,354,447		1
(3,221,494)	(3,409,035)		3,484,861	3,387,559	3,478,314	3,560,317	3,875,584	3,919,738		1
(6,081,847)	(5,899,678)	0	3,445,434	8,247,450	3,479,561	4,877,327	8,155,905	4,974,821		0
(54,093,913)	(55,247,990)		100,952,108	113,556,210	102,529,776	103,035,643	114,704,700	104,358,582		
(1,645,765)	(1,656,631)		2,567,177	2,605,181	2,444,299	2,241,080	2,406,340	2,238,468		1
(2,688,551)	(2,855,292)		4,975,040	5,010,339	4,544,413	4,066,713	4,457,469	4,036,980		1
(2,346,357)	(2,273,263)		4,078,997	4,128,935	4,062,799	3,566,055	3,822,266	3,579,069		1
(1,390,084)	(1,487,369)		1,949,564	1,981,938	2,020,167	1,828,869	1,878,764	1,834,030		1
(5,449,228)	(5,384,900)		11,152,996	11,235,627	10,534,722	9,271,642	10,060,239	9,269,420		1
(3,318,867)	(3,321,846)		7,478,453	7,332,309	6,062,736	5,313,874	6,066,041	5,380,296		1
(2,466,407)	(2,486,392)		4,333,136	4,190,469	3,621,468	4,096,696	4,414,688	4,070,744		0
(1,305,185)	(1,408,441)		2,341,509	2,378,758	2,294,519	2,027,584	2,258,319	2,015,540		1
(2,633,580)	(2,757,460)		5,052,628	5,100,132	4,901,575	4,528,971	4,585,573	4,587,733		1
(2,235,774)	(2,354,132)		4,191,881	4,227,506	3,984,170	3,610,613	3,787,596	3,626,234		1
(1,314,709)	(1,396,379)		994,277	2,267,487	992,403	1,771,647	2,014,421	1,821,420		0
(745,082)	(773,976)		545,080	752,251	574,580	852,658	818,459	875,381		0
(1,091,589)	(1,185,272)	0	566,878	1,524,596	524,343	1,475,300	1,567,315	1,417,638		0
(28,631,176)	(29,341,354)		50,227,616	52,735,528	46,562,194	44,651,700	48,137,489	44,752,953		
(2,540,745)	(2,825,937)		4,091,395	4,119,599	4,380,084	4,318,890	4,545,880	4,373,553		1
(2,570,961)	(2,584,153)		4,173,643	4,173,301	4,276,121	3,935,763	4,083,996	3,968,155		1
(3,434,448)	(4,016,136)		4,070,329	4,036,230	3,971,915	4,586,649	4,405,247	4,685,958		1
(2,623,170)	(2,820,138)		4,089,402	4,029,407	3,933,427	3,761,818	4,264,025	3,784,465		1
(4,446,049)	(4,595,882)		7,214,635	7,173,767	6,959,053	5,958,724	6,508,586	6,015,867		1
(1,760,416)	(1,826,648)		2,722,561	2,689,819	2,557,969	2,484,115	2,463,672	2,528,867		1
(1,223,174)	(1,366,581)		1,777,781	1,823,161	1,948,887	1,932,084	1,916,821	2,007,650		1
(2,233,598)	(2,226,821)		4,293,766	4,286,606	4,190,541	4,306,039	4,132,700	4,416,450		1
(2,757,658)	(3,068,947)		3,942,887	4,046,052	3,985,611	4,170,297	4,003,162	4,210,979		1

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

LBEX-DOCID 3119444

(1,639,495)	(1,561,795)	455,378	3,160,163	448,331	1,824,144	815,653	2,176,212	0
(6,803,342)	(7,245,021)	10,192,350	9,929,691	9,859,319	9,090,179	9,182,712	9,199,444	1
(5,267,666)	(5,899,433)	8,663,033	10,029,862	7,772,944	9,187,503	9,757,901	9,185,745	1
(3,139,119)	(3,216,830)	6,097,841	5,930,929	5,946,635	5,910,231	5,849,677	6,032,304	1
(1,726,952)	(1,717,876)	2,469,208	2,513,577	2,603,687	2,419,312	2,347,276	2,426,349	1
(5,235,054)	(5,364,960)	7,550,964	7,515,334	7,618,821	8,855,973	8,149,677	9,157,254	1
(2,448,496)	(2,642,570)	3,311,634	2,902,156	3,175,604	3,188,814	3,271,602	3,205,819	1
(3,424,640)	(3,240,049)	5,814,195	5,858,529	5,667,419	5,147,678	5,278,426	5,113,827	1
(957,162)	(1,032,546)	1,434,214	1,426,070	1,316,994	1,161,767	1,385,097	1,168,377	1
(3,324,907)	(3,372,840)	5,598,869	5,588,506	5,393,946	5,215,146	5,386,492	5,254,288	1
(256,209)	(270,199)	292,905	284,167	273,310	281,935	313,487	288,129	1
(2,074,285)	(2,173,884)	1,339,882	2,830,565	1,324,291	2,241,115	2,883,190	2,450,118	0
(1,091,326)	(1,172,150) 0	2,193,352	2,208,610	2,106,831	2,000,675	2,182,040	2,018,620	1
(60,978,870)	(64,241,396)	91,790,224	96,556,099	89,711,739	91,978,850	93,127,321	93,668,431	
(1,513,011)	(1,555,367)	2,726,742	2,826,826	2,975,408	3,115,693	2,912,538	3,135,383	1
(911,541)	(849,121)	1,609,589	1,676,716	1,860,069	2,018,829	1,761,393	2,060,782	1
(796,105)	(834,703)	1,281,413	1,363,881	1,270,981	1,436,812	1,347,956	1,434,536	0
(914,526)	(942,978)	1,808,155	1,861,120	1,934,989	2,061,506	1,974,455	2,129,211	1
(2,174,767)	(2,145,876)	4,166,234	4,189,029	4,289,760	4,672,342	4,474,472	4,716,376	1
(2,152,804)	(1,948,506)	4,867,062	4,946,605	4,963,929	5,381,102	5,171,692	5,550,504	1
(3,625,556)	(3,504,340)	6,037,738	6,161,892	6,212,023	6,632,695	6,587,616	6,834,431	1
(371,103)	(458,230)	1,154,276	1,162,733	1,205,247	1,254,321	1,194,349	1,261,317	1
(859,517)	(847,508)	1,401,225	1,438,658	1,443,602	1,622,621	1,496,176	1,684,288	1
(1,269,523)	(1,180,602)	2,597,064	2,666,256	2,632,060	3,112,449	2,771,902	3,243,139	1
(922,108)	(830,709)	958,130	1,638,240	947,448	1,848,428	1,716,015	1,938,607	0
(1,447,708)	(1,498,510)	2,062,829	2,151,118	2,163,432	2,245,985	2,187,345	2,309,795	1
(400,073)	(421,312)	691,085	703,272	717,215	753,161	755,549	761,015	1
(2,027,101)	(2,120,129) 0	1,597,369	3,583,443	1,536,267	3,531,522	3,759,252	3,650,992	0
(19,385,444)	(19,137,892)	32,958,913	36,369,790	34,152,430	39,687,467	38,110,711	40,710,376	
(325,700)	(317,080)	282,016	277,709	280,311	271,369	306,589	263,503	1
(476,992)	(466,161)	534,204	517,255	464,866	473,433	566,805	463,155	1
(304,540)	(310,273)	446,273	439,715	445,549	449,798	465,756	452,881	1
(1,199,261)	(1,234,067)	1,675,581	1,642,081	1,462,077	1,506,538	1,764,427	1,488,021	1
(514,083)	(496,004)	609,338	598,737	605,589	604,889	639,358	596,471	1
(400,790)	(425,031)	616,078	624,351	609,133	616,227	668,094	612,131	1
(314,915)	(319,232)	340,678	331,629	286,131	267,650	353,136	261,247	1
(432,767)	(424,981)	538,727	529,821	500,660	465,772	558,602	459,214	1
(436,039)	(416,506)	673,581	620,969	583,153	594,246	651,166	602,166	1
(601,508)	(576,387)	655,515	639,937	540,770	554,247	680,265	560,035	1
(288,263)	(323,911)	561,165	561,778	556,282	544,194	570,161	552,368	1
(186,125)	(211,323)	200,534	175,700	170,383	185,981	193,222	188,178	1
(238,270)	(258,780)	288,047	286,925	284,940	286,156	293,751	288,674	1
(303,757)	(346,646)	477,869	432,568	457,651	440,733	457,673	434,299	1
(373,549)	(393,718)	535,144	541,389	558,284	573,898	575,546	586,212	1
(259,235)	(274,555)	316,147	331,732	315,860	352,828	349,207	360,038	1
(1,982,273)	(2,107,611)	683,641	631,209	1,282,959	2,579,360	1,960,455	2,810,446	0
(1,352,654)	(1,465,737)	1,245,759	1,266,941	1,311,403	1,349,566	1,295,493	1,365,541	1
(1,930,330)	(1,828,220)	684,601	667,829	906,886	1,035,741	694,867	1,106,369	1
(497,527)	(546,559)	627,905	580,588	605,263	652,912	614,644	665,624	1
(310,292)	(333,406)	339,923	306,658	329,913	338,643	333,465	332,295	1
(440,652)	(577,826)	431,926	467,033	431,199	577,699	506,820	591,491	0
(839,108)	(934,274)	946,939	957,554	928,949	984,346	1,012,369	982,635	1
(2,904,781)	(3,022,659)	4,396,896	4,373,484	4,444,622	3,955,461	4,482,049	3,830,176	0
(389,461)	(393,098) 0	406,446	405,921	410,558	424,862	429,817	434,821	1
(17,302,872)	(18,004,044)	18,514,933	18,209,514	18,773,392	20,086,548	20,423,739	20,287,991	
(4,388,462)	(4,983,732)	11,552,309	11,379,489	9,838,491	10,452,982	11,971,445	10,505,826	1
(1,453,428)	(1,643,576)	4,045,330	4,210,814	3,677,899	3,693,590	4,335,066	3,762,706	1
(1,414,573)	(1,558,561)	3,728,502	3,748,591	3,484,584	3,492,923	3,859,541	3,524,654	1
(5,679,546)	(6,187,126)	9,810,916	9,828,444	9,241,875	8,956,821	10,574,277	8,881,670	1
(1,365,256)	(1,528,146)	2,690,053	2,769,006	2,652,707	2,743,400	2,910,419	2,823,732	1
(3,638,210)	(4,103,015)	8,642,350	8,673,801	8,114,801	8,116,062	9,108,435	8,206,858	1
(2,357,075)	(2,694,220)	5,711,914	5,815,641	5,405,350	5,333,431	6,107,301	5,394,877	1
(6,373,220)	(6,870,583)	12,014,505	12,261,108	12,158,090	11,770,567	12,919,311	11,781,705	0
(1,895,254)	(2,002,693)	3,678,969	3,772,474	3,798,011	3,396,013	3,967,411	3,409,729	1
(1,965,069)	(2,252,509)	4,349,851	4,438,415	4,424,607	4,449,302	4,660,617	4,496,437	1
(2,045,210)	(2,250,182)	4,047,706	4,165,530	4,302,170	4,297,179	4,378,074	4,317,056	1
(3,494,442)	(4,053,143)	9,054,714	9,209,868	9,093,519	8,851,911	9,611,908	8,920,542	1
(2,534,792)	(2,772,147)	6,458,872	6,541,742	6,204,181	6,055,499	6,866,538	6,076,642	1
(1,696,878)	(1,890,716)	3,951,263	3,988,790	3,894,561	3,783,101	4,226,819	3,784,818	1
(3,374,328)	(3,712,222)	10,087,523	10,037,339	9,584,714	9,914,317	10,622,712	10,008,565	1
(3,244,236)	(2,866,512)	6,397,553	5,795,372	6,155,434	6,356,758	6,133,382	6,427,462	1
(2,541,677)	(2,829,472)	6,835,117	6,810,772	6,873,354	6,932,984	7,210,782	7,003,227	1
(2,347,969)	(2,573,687)	5,593,439	5,664,482	5,368,116	5,335,212	5,998,782	5,428,550	1
(2,253,453)	(2,462,291)	3,994,831	3,961,480	3,681,867	3,819,121	4,203,165	3,852,797	1
(4,377,640)	(4,942,722)	11,796,400	11,819,974	11,439,623	12,083,930	12,504,809	12,518,352	1
(2,296,863)	(2,576,813)	6,438,174	6,409,339	5,966,762	5,738,305	6,727,715	5,703,459	1
(1,116,009)	(1,226,480)	2,857,962	2,652,366	2,596,620	2,612,674	2,774,756	2,604,587	1
(1,077,115)	(1,188,694)	3,139,809	3,127,084	2,733,193	2,866,206	3,281,679	2,936,989	1
(2,072,893)	(2,135,399)	5,497,820	5,442,373	4,643,266	4,521,716	5,718,915	4,549,617	1
(2,062,440)	(2,227,159)	6,029,340	5,967,204	5,296,000	5,042,984	6,262,589	5,063,317	1
(1,935,379)	(2,304,678)	5,209,278	5,224,756	4,871,729	4,659,237	5,479,959	4,584,516	1
(1,277,227)	(1,369,901)	2,916,487	2,939,596	2,617,604	2,443,095	3,090,810	2,448,567	1
(278,684)	(297,127)	621,518	622,717	585,388	592,383	668,821	596,614	1
(3,263,850)	(3,533,660)	6,988,620	7,045,081	5,997,492	6,035,425	7,329,256	6,112,441	1
(1,214,200)	(1,372,584)	2,200,661	3,344,341	2,180,071	2,821,215	3,398,475	2,885,705	0
(1,972,163)	(2,178,077)	3,657,965	3,552,795	3,187,672	3,286,173	3,752,032	3,298,792	1
-	-	-	-	-	3,249,993	-	-	0
(2,313,766)	(2,388,694) 0	1,369,539	5,566,665	1,325,948	3,998,371	5,515,073	4,404,729	0
(80,640,651)	(86,976,519)	181,519,879	190,074,554	171,546,292	174,452,886	199,420,867	176,315,539	
(1,657,460)	(1,842,056)	3,017,083	3,135,943	3,214,822	3,267,536	3,333,996	3,308,392	1
(2,638,651)	(2,678,673)	4,147,027	4,081,427	4,183,686	4,123,344	4,353,552	4,095,083	1
(1,369,890)	(1,481,266)	1,867,418	1,951,508	1,962,734	2,012,134	2,079,826	2,023,248	1
(1,913,441)	(2,114,244)	3,020,273	3,104,067	3,009,067	3,081,171	3,303,672	3,019,841	1
(3,396,812)	(3,576,386)	5,830,280	5,880,685	5,579,611	5,735,288	6,251,713	5,843,794	1
(1,127,097)	(1,214,015)	1,276,987	1,334,987	1,354,604	1,379,023	1,421,441	1,393,307	1
(1,430,938)	(1,504,939)	2,658,620	2,708,574	2,571,759	2,573,401	2,877,912	2,616,071	1
(2,104,767)	(2,240,242)	3,280,740	3,367,816	3,439,250	3,380,855	3,577,243	3,443,788	1
(1,610,342)	(1,790,705)	4,274,600	4,270,038	3,823,364	3,889,578	4,523,469	3,949,848	1
(2,451,337)	(2,671,887)	5,109,640	5,098,543	5,140,990	5,400,972	5,416,340	5,402,581	0
(2,010,785)	(2,106,707)	3,425,706	3,423,445	3,226,248	3,423,890	3,647,016	3,482,808	1

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

LBEX-DOCID 3119444

(1,132,153)	(1,207,874)	1,704,606	1,795,855	1,786,824	1,800,324	1,915,151	1,800,655	1
(1,194,546)	(1,282,127)	1,312,983	1,420,803	1,368,037	1,388,274	1,516,800	1,386,746	1
(4,418,815)	(4,945,556) 0	8,277,489	8,430,609	8,342,309	8,286,757	8,960,668	8,358,380	1
(28,457,033)	(30,656,677)	49,203,451	50,004,302	49,003,307	49,742,548	53,178,800	50,124,541	
(511,092)	(501,052)	751,756	771,581	791,678	847,330	791,308	846,412	1
(447,561)	(475,868)	815,833	807,580	749,076	765,521	852,020	775,014	1
(278,160)	(287,100) 0	400,872	392,543	366,211	358,125	425,381	357,653	1
(1,236,813)	(1,264,020)	1,968,460	1,971,705	1,906,965	1,970,975	2,068,709	1,979,079	
(1,438,363)	(1,299,743)	4,473,274	4,259,783	4,414,590	4,458,544	4,091,182	4,525,259	1
(90,380)	(82,999)	299,408	289,964	302,625	306,298	290,219	312,505	1
(1,977,639)	(2,378,779)	5,239,791	4,923,620	5,087,704	5,079,222	5,124,977	5,133,918	1
(557,285)	(520,699)	2,480,544	2,469,229	2,406,534	2,513,179	2,489,360	2,535,034	1
(1,389,399)	(1,052,527)	3,521,533	3,361,563	3,456,141	3,675,486	3,536,502	3,744,430	1
(1,989,626)	(2,281,164)	6,142,182	6,012,052	5,923,567	5,387,554	5,962,463	5,457,911	1
(3,380,763)	(3,730,954)	5,578,589	5,403,564	5,135,583	4,692,694	5,773,268	4,936,481	1
(4,422,689)	(4,996,923)	12,113,135	11,814,962	12,023,441	10,822,412	11,159,386	11,058,707	1
(2,953,457)	(3,643,852)	7,734,960	7,478,448	7,608,758	6,755,580	7,149,203	6,622,859	1
(335,100)	(303,283)	1,946,753	1,972,126	2,009,088	2,155,355	2,024,683	2,214,581	1
(362,654)	(316,179)	1,907,180	1,916,863	1,860,347	2,118,066	1,939,632	2,176,047	1
(513,331)	(557,851)	3,494,034	3,368,282	3,268,409	3,228,466	3,500,651	3,185,873	1
(622,972)	(530,710)	2,795,829	2,708,716	2,741,521	2,812,933	2,842,410	2,848,520	1
(262,468)	(237,586)	1,467,536	1,424,857	1,443,585	1,444,443	1,481,500	1,442,864	1
(121,714)	(114,192) 0	1,252,442	1,237,249	1,223,247	1,254,848	1,242,855	1,259,534	1
(20,417,837)	(22,047,441)	60,447,190	58,641,278	58,905,138	56,705,080	58,608,291	57,454,521	
(425,527,082)	(448,083,452)	751,631,803	805,852,184	731,192,025	754,201,073	816,356,710	766,387,288	
-	-	-	-	-	3,249,993	-	-	0

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

LBEX-DOCID 3119444

Same-Store Potential Effective Rent						Same-Store Total Rent Loss			
2007 Budget	Q1 + 9 Pro-Forma	2007 Forecast	Yr 1 Budget	Yr 1 Model	2008 Budget	2007 Budget	Q1 + 9 Pro-Forma	2007 Forecast	Yr 1 Budget
4,943,475	4,923,576	4,700,725	4,993,512	5,145,137	5,029,516	(256,752)	(284,329)	(228,092)	(245,429)
8,556,961	8,551,594	8,307,339	8,330,719	8,936,416	8,418,184	(340,659)	(439,692)	(441,524)	(413,995)
-	-	-	-	-	-	-	-	-	-
7,172,473	7,168,367	7,195,823	7,160,184	7,490,944	7,147,391	(296,734)	(294,055)	(295,061)	(312,678)
5,001,914	4,998,158	5,029,603	5,341,485	5,223,076	5,495,110	(193,276)	(166,114)	(145,218)	(193,959)
-	-	-	-	-	-	-	-	-	-
3,777,541	3,775,085	3,727,725	3,906,670	3,944,964	3,992,593	(144,325)	(147,215)	(128,353)	(147,376)
-	-	-	-	-	-	-	-	-	-
3,397,649	3,379,340	3,256,112	3,279,506	3,531,410	3,296,304	(150,584)	(149,177)	(178,878)	(149,377)
-	-	-	-	-	-	-	-	-	-
32,850,013	32,796,121	32,217,327	33,012,077	34,271,946	33,379,098	(1,382,330)	(1,480,582)	(1,417,126)	(1,462,814)
677,712	647,611	684,641	726,121	681,610	735,405	(50,350)	(82,884)	(56,942)	(47,911)
4,723,072	4,712,871	4,736,400	4,925,590	4,995,643	4,969,493	(250,958)	(241,435)	(260,164)	(231,586)
10,238,930	10,217,878	10,066,724	10,055,101	10,754,317	10,069,462	(528,058)	(545,219)	(765,421)	(759,452)
3,701,515	3,717,218	3,791,428	3,867,641	3,940,251	3,890,600	(160,434)	(195,771)	(242,206)	(217,401)
19,341,228	19,295,578	19,279,193	19,574,452	20,371,821	19,664,961	(989,801)	(1,065,309)	(1,324,733)	(1,256,351)
3,441,618	3,435,639	3,440,546	3,521,307	3,613,591	3,550,577	(171,612)	(169,412)	(195,349)	(170,958)
4,685,634	4,651,305	4,588,938	4,967,672	4,781,400	5,044,095	(244,253)	(242,017)	(345,524)	(277,428)
3,047,354	3,057,276	3,105,916	3,254,413	3,211,703	3,294,115	(194,880)	(186,291)	(170,207)	(172,853)
2,876,840	2,860,824	2,800,733	2,867,787	2,865,236	2,891,889	(116,498)	(113,915)	(143,907)	(123,357)
8,953,835	8,944,005	8,878,481	9,083,518	9,364,391	9,145,353	(345,286)	(377,880)	(546,672)	(489,038)
4,318,743	4,309,576	4,248,336	4,228,149	4,470,570	4,250,791	(175,218)	(186,865)	(265,429)	(203,264)
7,291,927	7,298,708	7,211,209	7,394,408	7,517,312	7,434,118	(385,455)	(395,456)	(502,582)	(451,211)
2,712,696	2,710,481	2,670,164	2,736,916	2,778,048	2,748,675	(119,490)	(116,510)	(159,738)	(165,625)
1,477,629	1,427,965	1,428,876	1,438,374	1,492,224	1,443,723	(101,679)	(104,308)	(106,835)	(97,877)
38,806,277	38,695,779	38,373,200	39,492,543	40,094,474	39,803,335	(1,854,371)	(1,892,654)	(2,436,242)	(2,151,612)
3,391,498	3,393,590	3,444,985	3,542,838	3,575,190	3,539,596	(162,902)	(165,080)	(174,931)	(163,378)
12,750,737	12,666,485	12,175,846	13,049,964	13,358,455	13,255,543	(711,719)	(642,514)	(588,804)	(646,170)
4,868,956	4,831,395	4,669,259	4,679,085	5,121,278	4,694,899	(280,330)	(298,526)	(309,324)	(293,822)
-	-	-	-	-	-	-	-	-	-
6,183,869	6,166,951	6,047,644	6,193,644	6,530,955	6,248,529	(297,068)	(274,911)	(243,010)	(264,745)
3,848,641	3,833,497	3,807,371	3,984,655	4,091,395	4,030,115	(225,680)	(209,005)	(178,290)	(200,729)
4,681,873	4,648,504	4,639,054	4,844,749	4,957,746	4,851,978	(195,962)	(204,200)	(221,411)	(218,752)
-	-	-	-	-	-	-	-	-	-
8,499,336	8,505,680	8,447,511	8,716,452	9,016,021	8,780,515	(366,131)	(367,664)	(483,038)	(510,372)
1,900,712	1,882,767	1,836,000	1,936,288	1,981,612	1,960,318	(73,872)	(79,130)	(63,053)	(76,415)
2,859,390	2,874,611	2,938,118	3,110,270	3,035,014	3,155,042	(147,586)	(126,803)	(104,135)	(131,994)
9,624,836	9,597,552	9,675,714	10,218,772	10,245,387	10,375,081	(620,259)	(586,058)	(489,098)	(575,081)
5,929,259	5,868,368	5,825,020	6,138,440	6,200,770	6,227,983	(584,270)	(550,881)	(565,353)	(597,722)
-	-	-	-	-	-	-	-	-	-
18,566,616	18,631,216	18,680,416	19,230,418	19,843,130	19,448,017	(1,145,005)	(1,151,846)	(1,073,695)	(987,821)
5,702,021	5,659,039	5,458,541	5,688,709	5,984,522	5,783,755	(266,082)	(227,271)	(174,453)	(246,019)
3,175,104	3,183,550	3,223,616	3,162,032	3,402,021	3,144,314	(136,530)	(129,832)	(180,516)	(172,383)
3,401,465	3,383,508	3,293,064	3,332,410	3,580,725	3,349,731	(154,366)	(153,317)	(158,590)	(168,029)
6,716,276	6,670,289	6,461,105	6,543,959	7,070,506	6,570,299	(343,647)	(311,870)	(327,282)	(394,815)
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
102,100,590	101,797,001	100,623,264	104,372,688	107,994,729	105,415,714	(5,711,407)	(5,478,910)	(5,334,982)	(5,648,246)
4,046,987	4,067,233	4,192,276	4,278,169	4,189,250	4,309,829	(97,804)	(97,364)	(147,378)	(159,752)
10,653,522	10,672,895	10,499,228	11,380,818	11,073,129	11,730,849	(420,294)	(529,948)	(533,806)	(467,975)
7,108,646	7,174,464	7,454,517	8,102,772	7,604,932	8,289,279	(310,586)	(283,368)	(422,167)	(365,624)
-	-	-	-	-	-	-	-	-	-
20,443,444	20,446,347	20,075,017	20,718,566	21,496,249	20,939,812	(709,751)	(814,313)	(1,180,834)	(968,561)
10,654,605	10,660,741	10,319,543	10,914,700	11,208,628	11,163,354	(317,716)	(322,478)	(401,376)	(403,356)
-	-	-	-	-	-	-	-	-	-
10,005,914	10,026,908	10,031,835	10,210,579	10,540,827	10,281,585	(315,147)	(454,765)	(527,401)	(448,967)
18,628,076	18,575,483	18,704,730	20,286,616	19,529,965	20,684,468	(504,582)	(566,363)	(730,826)	(879,776)
11,048,275	11,113,232	11,337,898	12,548,850	11,780,026	12,968,547	(554,152)	(600,652)	(493,034)	(595,824)
7,339,955	7,326,166	7,202,250	7,684,094	7,698,506	7,833,627	(282,595)	(329,200)	(431,019)	(419,179)
7,625,587	7,368,408	7,626,005	8,657,325	8,031,565	9,085,851	(443,778)	(184,210)	(440,605)	(429,691)
5,994,975	5,858,040	5,996,776	6,545,283	6,385,264	6,825,193	(296,029)	(146,451)	(294,992)	(439,469)
-	-	-	-	-	-	-	-	-	-
113,549,987	113,289,917	113,440,075	121,327,773	119,538,341	124,112,392	(4,252,435)	(4,329,112)	(5,603,438)	(5,578,174)
3,843,623	3,847,131	3,858,368	3,933,470	4,053,099	3,956,247	(184,598)	(175,589)	(192,997)	(184,361)
7,031,062	7,002,657	6,799,668	6,983,183	7,141,500	7,008,670	(290,132)	(293,667)	(356,655)	(345,937)
5,768,268	5,776,338	5,869,663	5,919,762	6,282,778	5,959,898	(194,215)	(174,577)	(204,322)	(221,991)
3,222,341	3,220,811	3,230,359	3,324,275	3,329,513	3,349,561	(117,685)	(133,865)	(76,290)	(122,907)
15,143,692	15,034,562	14,594,427	14,552,878	15,428,229	14,600,664	(617,117)	(513,132)	(531,022)	(615,144)
10,046,466	9,867,933	8,846,728	8,928,690	9,534,854	8,989,486	(420,923)	(461,014)	(514,036)	(554,224)
-	-	-	-	-	-	-	-	-	-
3,340,265	3,336,578	3,366,100	3,392,700	3,559,394	3,416,639	(136,591)	(121,114)	(137,598)	(133,653)
7,060,849	7,061,739	6,972,847	7,278,829	7,235,329	7,395,200	(285,148)	(276,988)	(247,473)	(299,151)
5,930,179	5,923,848	5,895,111	6,060,238	6,081,227	6,117,852	(236,868)	(253,592)	(313,686)	(287,969)
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
61,386,744	61,071,597	59,433,270	60,374,024	62,645,922	60,794,218	(2,483,277)	(2,403,539)	(2,574,078)	(2,765,337)
6,767,226	6,760,622	6,880,921	7,341,668	7,216,964	7,436,576	(399,126)	(353,963)	(349,021)	(412,289)
6,472,503	6,461,242	6,364,477	6,589,609	6,848,916	6,632,349	(280,248)	(278,345)	(293,768)	(312,391)
6,924,137	6,954,600	7,209,383	8,104,569	7,371,876	8,386,806	(496,314)	(532,032)	(608,662)	(680,772)
6,288,032	6,197,745	5,977,146	6,156,169	6,560,313	6,227,027	(328,718)	(318,163)	(285,608)	(325,578)
10,545,258	10,557,918	10,512,560	10,762,429	11,191,393	10,854,044	(451,632)	(474,467)	(585,661)	(532,379)
4,198,520	4,173,981	4,022,232	4,325,111	4,296,070	4,411,274	(158,682)	(183,929)	(217,407)	(197,490)
2,967,081	2,993,449	3,063,543	3,367,834	3,217,958	3,451,265	(138,644)	(137,960)	(129,712)	(152,813)
6,101,767	6,080,004	6,019,284	6,625,482	6,463,044	6,798,608	(271,346)	(293,255)	(268,568)	(300,244)
6,444,693	6,581,120	6,959,290	7,447,736	6,887,143	7,584,439	(346,563)	(329,959)	(369,381)	(457,471)

FOIA CONFIDENTIAL TREATMENT
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-	-	-	-	-	-	-	-	-	-
15,527,118	15,469,607	15,381,345	16,610,089	16,281,761	16,908,346	(789,617)	(811,538)	(814,107)	(851,241)
14,919,123	15,242,329	14,678,118	14,888,267	16,202,596	15,076,831	(1,848,196)	(884,464)	(2,150,586)	(748,569)
8,892,131	8,727,991	8,831,439	9,325,218	9,081,475	9,476,267	(372,331)	(380,312)	(429,728)	(461,759)
3,849,442	3,856,381	3,913,896	4,120,710	4,058,841	4,137,897	(151,924)	(142,835)	(149,389)	(160,031)
10,799,071	10,793,914	10,779,236	12,556,987	11,522,504	12,998,557	(506,513)	(491,651)	(424,825)	(631,614)
5,750,214	5,483,841	5,674,549	6,020,690	5,771,743	6,089,223	(271,518)	(392,908)	(277,644)	(376,967)
8,442,666	8,424,177	8,174,863	8,392,551	8,866,447	8,426,109	(425,407)	(448,107)	(463,951)	(360,326)
2,275,636	2,262,535	2,173,752	2,209,322	2,381,319	2,222,781	(89,709)	(80,688)	(55,182)	(80,918)
8,129,967	8,103,601	7,904,315	8,411,761	8,589,817	8,530,604	(371,149)	(373,930)	(368,944)	(366,207)
559,919	554,105	551,866	559,442	581,118	569,142	(43,872)	(39,765)	(50,072)	(31,606)
-	-	-	-	-	-	-	-	-	-
3,101,263	3,107,887	3,032,319	3,202,830	3,294,360	3,254,218	(129,138)	(154,489)	(139,122)	(140,389)
138,955,769	138,787,051	138,104,532	147,018,472	146,685,657	149,472,361	(7,870,647)	(7,102,762)	(8,431,341)	(7,581,054)
3,945,008	3,986,720	4,254,059	4,528,075	4,255,824	4,581,199	(209,201)	(212,051)	(222,471)	(230,595)
2,473,410	2,499,370	2,735,647	2,934,303	2,668,078	2,973,971	(145,017)	(152,223)	(222,343)	(204,996)
-	-	-	-	-	-	-	-	-	-
2,647,651	2,647,072	2,712,774	2,933,023	2,825,749	3,007,706	(126,265)	(118,809)	(104,717)	(139,486)
6,013,729	6,037,377	6,338,200	6,729,941	6,444,900	6,811,657	(340,466)	(344,670)	(504,845)	(459,959)
6,854,035	6,868,310	6,797,292	7,438,681	7,383,433	7,611,857	(381,717)	(386,718)	(331,123)	(398,488)
9,385,856	9,403,263	9,591,257	10,295,676	10,108,508	10,509,242	(590,305)	(569,320)	(632,101)	(719,668)
1,460,375	1,468,578	1,542,036	1,675,003	1,567,707	1,712,243	(71,349)	(74,772)	(76,821)	(80,672)
2,154,334	2,151,658	2,257,775	2,484,010	2,313,033	2,525,105	(146,854)	(137,807)	(160,326)	(176,816)
3,800,976	3,785,572	3,944,230	4,393,340	4,069,490	4,497,416	(186,550)	(132,915)	(189,474)	(228,627)
-	-	-	-	-	-	-	-	-	-
3,487,502	3,480,609	3,480,543	3,747,462	3,637,236	3,808,208	(211,201)	(183,338)	(172,642)	(221,782)
1,057,612	1,062,192	1,111,369	1,174,816	1,133,890	1,190,403	(54,508)	(63,410)	(88,770)	(82,401)
-	-	-	-	-	-	-	-	-	-
43,280,488	43,390,720	44,765,182	48,334,329	46,407,846	49,229,006	(2,463,432)	(2,376,032)	(2,705,633)	(2,943,490)
606,211	608,258	607,409	598,448	631,068	597,483	(38,543)	(43,546)	(41,264)	(36,468)
1,016,816	1,020,428	974,551	950,685	1,058,694	950,370	(62,377)	(82,382)	(72,765)	(56,316)
736,718	735,191	727,963	749,539	762,760	755,899	(41,223)	(40,700)	(27,058)	(33,402)
2,834,111	2,816,764	2,722,867	2,705,492	2,943,519	2,702,665	(158,265)	(177,968)	(181,407)	(127,980)
1,110,500	1,109,103	1,098,836	1,090,691	1,150,694	1,092,204	(70,788)	(75,877)	(77,388)	(63,744)
1,014,454	1,027,647	1,057,804	1,063,811	1,066,184	1,065,537	(64,957)	(67,599)	(79,475)	(76,942)
661,401	653,573	620,472	601,972	668,278	599,553	(47,590)	(50,162)	(58,452)	(45,235)
955,447	950,961	905,502	868,902	979,489	865,469	(54,399)	(61,176)	(56,701)	(42,406)
1,076,529	1,047,440	1,036,762	1,044,951	1,086,719	1,044,974	(68,925)	(58,186)	(96,697)	(86,083)
1,246,924	1,237,350	1,167,055	1,147,836	1,274,470	1,150,020	(71,277)	(74,418)	(78,309)	(69,068)
833,029	830,529	825,567	863,105	861,674	872,764	(47,694)	(40,271)	(43,977)	(52,583)
406,039	384,711	388,617	405,906	399,138	413,537	(30,946)	(38,779)	(32,410)	(26,634)
536,587	537,312	538,634	556,362	557,461	562,202	(30,048)	(32,338)	(36,179)	(31,222)
752,925	735,408	747,661	776,748	762,986	785,973	(39,926)	(47,459)	(30,722)	(37,719)
930,428	931,742	937,154	979,550	966,683	992,421	(52,460)	(53,480)	(46,425)	(44,183)
600,316	603,276	617,642	644,177	621,374	651,751	(33,462)	(35,027)	(43,442)	(35,861)
-	-	-	-	-	-	-	-	-	-
2,606,501	2,606,963	2,664,298	2,807,284	2,724,276	2,849,144	(152,154)	(147,592)	(146,630)	(161,005)
2,626,047	2,620,412	2,784,098	2,963,382	2,718,677	3,001,530	(228,002)	(228,504)	(238,075)	(229,533)
1,188,204	1,138,738	1,173,647	1,242,628	1,181,441	1,259,983	(84,878)	(100,655)	(82,706)	(84,356)
660,466	642,412	649,731	671,674	671,321	678,036	(43,199)	(57,376)	(37,676)	(40,323)
-	-	-	-	-	-	-	-	-	-
1,788,367	1,785,224	1,792,329	1,893,056	1,852,170	1,918,368	(97,518)	(90,259)	(92,515)	(93,927)
-	-	-	-	-	-	-	-	-	-
792,203	793,325	792,902	822,265	817,125	833,629	(45,852)	(50,147)	(50,962)	(48,435)
24,980,224	24,816,767	24,831,501	25,448,463	25,756,201	25,643,510	(1,564,484)	(1,653,901)	(1,651,232)	(1,523,425)
16,176,705	16,212,157	15,738,054	16,002,846	16,941,704	16,227,969	(893,099)	(1,093,954)	(1,400,030)	(1,110,911)
5,605,605	5,593,975	5,449,964	5,472,736	5,845,704	5,530,619	(367,848)	(355,439)	(502,431)	(393,044)
4,942,895	4,954,939	4,888,290	4,936,949	5,103,587	4,971,355	(158,774)	(171,960)	(233,907)	(212,338)
15,244,546	15,267,821	14,951,370	15,149,131	16,183,891	15,247,073	(785,667)	(865,554)	(992,721)	(968,215)
4,080,293	4,078,038	4,062,637	4,227,652	4,261,549	4,301,947	(196,056)	(163,494)	(133,706)	(147,579)
12,005,191	11,999,092	11,602,778	11,875,170	12,539,051	12,014,826	(499,851)	(562,426)	(562,190)	(484,724)
8,168,667	8,139,601	7,857,053	8,035,320	8,505,883	8,141,296	(388,572)	(351,350)	(355,424)	(358,729)
-	-	-	-	-	-	-	-	-	-
5,552,016	5,530,917	5,315,142	5,276,121	5,779,808	5,298,585	(274,468)	(278,689)	(261,940)	(268,507)
6,254,589	6,256,806	6,307,234	6,568,895	6,538,363	6,628,156	(292,995)	(271,240)	(229,197)	(260,657)
6,027,150	6,060,277	6,183,474	6,387,438	6,332,990	6,463,341	(269,639)	(263,052)	(240,264)	(250,621)
10,192,694	10,189,021	9,784,682	10,029,196	10,647,527	10,163,940	(566,603)	(556,861)	(455,925)	(466,325)
9,046,345	9,033,788	8,686,707	8,730,968	9,440,309	8,794,770	(416,331)	(400,906)	(341,758)	(308,995)
5,500,448	5,489,968	5,477,703	5,566,238	5,778,192	5,587,284	(242,562)	(249,055)	(255,356)	(300,799)
13,146,164	13,139,234	13,051,087	13,665,645	13,829,044	13,892,542	(590,794)	(655,939)	(777,102)	(957,224)
8,345,259	8,372,195	8,371,922	8,605,718	8,811,736	8,708,319	(363,280)	(402,993)	(423,217)	(377,674)
9,085,897	9,089,512	9,232,283	9,533,719	9,566,711	9,650,696	(379,650)	(430,567)	(430,540)	(434,135)
7,694,070	7,674,340	7,423,818	7,643,957	8,077,243	7,743,352	(344,225)	(328,215)	(308,843)	(348,037)
5,761,357	5,748,618	5,712,350	5,899,528	6,050,421	5,962,050	(178,088)	(219,436)	(265,192)	(258,428)
15,491,324	15,459,018	15,307,387	16,470,453	16,270,617	16,950,990	(510,411)	(599,169)	(595,309)	(641,611)
8,637,109	8,605,088	8,411,425	8,352,072	8,992,317	8,369,602	(344,245)	(376,218)	(449,098)	(395,211)
4,022,878	3,864,164	3,903,414	3,890,909	4,009,070	3,928,220	(254,221)	(297,289)	(307,293)	(259,700)
4,205,550	4,198,238	3,953,803	4,101,159	4,387,158	4,197,273	(122,595)	(156,056)	(190,172)	(161,695)
7,649,035	7,593,848	7,001,539	6,830,596	7,935,571	6,867,743	(364,352)	(383,862)	(460,872)	(429,382)
7,962,876	7,942,110	7,520,595	7,304,693	8,299,505	7,365,976	(318,266)	(376,884)	(492,046)	(427,658)
7,018,107	7,023,461	6,854,307	6,820,528	7,339,517	6,852,013	(245,211)	(244,922)	(219,731)	(241,177)
4,241,560	4,236,830	4,071,584	3,921,777	4,427,488	3,898,375	(180,055)	(191,897)	(245,275)	(182,650)
952,959	948,798	923,724	937,341	991,494	951,937	(65,655)	(66,834)	(73,889)	(75,065)
10,626,815	10,582,563	9,888,893	9,847,266	10,963,535	9,909,420	(622,145)	(676,691)	(702,508)	(619,053)
-	-	-	-	-	-	-	-	-	-
5,619,407	5,646,161	5,592,510	5,705,010	5,900,238	5,774,392	(273,653)	(391,797)	(456,488)	(453,720)
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
229,257,511	228,930,580	223,525,730	227,789,031	239,750,222	230,394,062	(10,509,310)	(11,382,750)	(12,362,426)	(11,793,865)
4,689,380	4,723,929	4,806,444	4,995,180	4,971,936	5,063,444	(258,779)	(264,399)	(239,749)	(217,406)
6,544,869	6,569,159	6,606,789	6,626,288	6,914,040	6,653,261	(303,193)	(338,047)	(375,544)	(341,339)
3,122,161	3,160,116	3,282,684	3,387,182	3,326,023	3,410,666	(95,029)	(123,586)	(169,072)	(140,370)
4,791,912	4,798,412	4,813,123	4,962,534	5,050,328	4,994,178	(235,220)	(228,232)	(207,925)	(204,720)
8,850,680	8,827,571	8,697,999	9,143,628	9,291,018	9,269,851	(277,055)	(279,178)	(362,326)	(434,851)
2,122,669	2,118,293	2,095,517	2,229,806	2,229,504	2,257,655	(101,749)	(93,699)	(63,669)	(84,669)
4,024,658	4,023,112	4,002,441	4,069,511	4,234,326	4,078,091	(173,104)	(183,043)	(205,843)	(207,861)
4,964,346	4,990,548	5,141,377	5,355,601	5,252,552	5,394,911	(135,665)	(170,940)	(221,195)	(207,389)
5,751,431	5,734,240	5,431,374	5,558,971	6,035,287	5,637,604	(266,203)	(289,848)	(307,190)	(258,016)
-	-	-	-	-	-	-	-	-	-
5,314,268	5,303,363	5,211,253	5,455,865	5,581,790	5,514,425	(210,390)	(256,495)	(304,626)	(285,704)

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2,844,816	2,855,499	2,849,600	2,935,700	3,005,413	2,957,803	(169,913)	(175,583)	(105,750)	(136,251)
2,393,266	2,406,199	2,396,972	2,462,199	2,532,525	2,484,854	(109,952)	(97,854)	(96,883)	(101,361)
12,379,946	12,466,203	12,620,035	12,855,060	13,120,679	12,946,064	(660,009)	(738,496)	(727,745)	(635,385)
67,794,402	67,976,645	67,955,607	70,037,524	71,545,419	70,662,808	(2,996,261)	(3,239,402)	(3,387,518)	(3,255,324)
1,219,695	1,215,732	1,255,205	1,297,786	1,276,518	1,302,718	(75,376)	(67,020)	(62,837)	(76,269)
1,253,564	1,252,039	1,216,567	1,236,316	1,284,905	1,250,869	(75,187)	(75,713)	(83,388)	(77,130)
684,700	677,646	661,654	646,460	695,434	648,078	(54,946)	(49,846)	(45,648)	(43,182)
3,157,959	3,145,416	3,133,427	3,180,562	3,256,857	3,201,666	(205,509)	(192,578)	(191,873)	(196,581)
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	(6)	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	(6)	-
875,461,190	873,993,172	865,682,309	899,961,937	918,319,435	911,773,129	(42,283,264)	(42,597,531)	(47,420,628)	(46,156,273)
			3.96%		**5.32%**				**-2.66%**
-	-	-	-	-	-	-	-	-	-

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Yr 1 Model	2008 Budget	Same-Store Revenues 2007 Budget	Q1 + 9 Pro-Forma	2007 Forecast	Yr 1 Budget	Yr 1 Model	2008 Budget	2007 Budget	Q1 + 9 Pro-Forma
(297,123)	(255,664)	5,244,100	5,199,267	5,015,484	5,298,868	5,424,405	5,327,480	(1,918,474)	(1,909,023)
(449,268)	(431,955)	8,458,472	8,354,652	8,172,532	8,236,208	8,738,523	8,307,566	(2,249,621)	(2,308,281)
-	-	-	-	-	-	-	-	-	-
(307,288)	(317,968)	7,824,689	7,805,649	7,736,297	7,701,220	8,118,705	7,695,207	(2,978,575)	(2,926,471)
(173,589)	(203,036)	5,101,230	5,132,986	5,228,342	5,494,676	5,358,882	5,640,576	(1,755,422)	(1,762,892)
-	-	-	-	-	-	-	-	-	-
(153,840)	(152,978)	3,813,371	3,827,026	3,818,886	3,986,062	3,997,697	4,068,555	(1,273,983)	(1,276,806)
-	-	-	-	-	-	-	-	-	-
(155,890)	(160,594)	3,399,583	3,387,344	3,206,303	3,284,461	3,553,553	3,307,834	(1,264,653)	(1,226,686)
-	-	-	-	-	-	-	-	-	-
(1,536,998)	(1,522,194)	33,841,446	33,706,924	33,177,844	34,001,495	35,191,764	34,347,217	(11,440,729)	(11,410,159)
(23,591)	(48,337)	644,097	581,564	646,879	696,475	675,487	705,454	(314,938)	(251,618)
(165,255)	(241,325)	4,591,254	4,590,663	4,604,909	4,819,586	4,954,086	4,853,971	(1,352,410)	(1,380,562)
(374,854)	(731,722)	10,056,863	10,007,777	9,670,740	9,653,594	10,727,147	9,696,979	(3,091,962)	(3,009,364)
(140,625)	(216,451)	3,643,181	3,621,646	3,655,725	3,757,012	3,903,583	3,781,559	(1,053,640)	(1,050,402)
(704,326)	(1,237,835)	18,935,395	18,801,650	18,578,253	18,926,666	20,260,303	19,037,964	(5,812,950)	(5,691,945)
(143,579)	(177,634)	3,340,901	3,345,604	3,333,904	3,430,861	3,552,351	3,456,880	(1,011,056)	(981,729)
(185,466)	(276,566)	4,598,333	4,565,802	4,396,458	4,841,427	4,757,671	4,919,083	(1,226,837)	(1,201,636)
(138,379)	(169,643)	2,954,126	2,970,501	3,024,671	3,168,751	3,176,572	3,212,291	(968,798)	(938,575)
(90,560)	(121,289)	2,866,550	2,858,109	2,774,752	2,860,438	2,890,021	2,884,532	(993,744)	(947,727)
(328,821)	(467,078)	8,829,069	8,778,076	8,538,617	8,811,522	9,255,447	8,895,290	(2,500,145)	(2,446,404)
(167,870)	(200,555)	4,308,249	4,290,503	4,165,762	4,198,451	4,475,928	4,222,447	(1,285,120)	(1,247,518)
(269,400)	(448,830)	7,125,808	7,130,746	7,014,162	7,253,253	7,483,720	7,296,863	(2,346,472)	(2,297,426)
(103,353)	(154,617)	2,751,667	2,749,907	2,664,528	2,723,441	2,835,802	2,746,748	(841,260)	(796,583)
(55,133)	(98,912)	1,400,823	1,334,563	1,343,774	1,364,240	1,448,406	1,368,802	(546,271)	(514,191)
(1,482,560)	(2,115,125)	38,175,526	38,023,811	37,256,627	38,652,385	39,875,918	39,002,935	(11,719,704)	(11,371,791)
(119,623)	(173,166)	3,293,619	3,298,184	3,365,701	3,466,638	3,527,854	3,454,630	(1,002,192)	(973,032)
(458,687)	(658,509)	12,281,021	12,287,910	11,913,453	12,729,899	13,173,605	12,924,287	(3,702,760)	(3,658,379)
(173,415)	(296,878)	4,723,067	4,679,315	4,489,807	4,517,851	5,099,801	4,531,299	(1,776,455)	(1,728,502)
-	-	-	-	-	-	-	-	-	-
(217,492)	(275,168)	6,081,505	6,093,746	6,056,612	6,152,515	6,522,734	6,186,126	(2,648,493)	(2,625,333)
(139,120)	(205,805)	3,774,558	3,771,691	3,754,506	3,922,892	4,104,995	3,963,853	(1,176,187)	(1,124,291)
(173,782)	(229,369)	4,610,651	4,573,876	4,570,117	4,761,438	4,918,394	4,759,477	(1,599,889)	(1,551,603)
-	-	-	-	-	-	-	-	-	-
(295,893)	(501,158)	8,385,302	8,391,049	8,227,201	8,495,200	8,982,650	8,570,478	(2,602,410)	(2,543,063)
(73,936)	(77,732)	1,853,756	1,835,300	1,805,287	1,898,001	1,940,526	1,920,650	(736,780)	(704,144)
(101,316)	(123,089)	3,101,314	3,138,983	3,251,656	3,359,220	3,339,542	3,414,653	(944,707)	(923,322)
(341,848)	(586,553)	9,202,881	9,214,590	9,437,116	9,894,887	10,114,250	10,041,467	(2,559,887)	(2,503,152)
(204,696)	(570,335)	6,758,485	6,770,347	6,759,681	7,103,959	7,503,416	7,232,538	(2,371,704)	(2,346,731)
-	-	-	-	-	-	-	-	-	-
(762,509)	(1,030,940)	17,990,339	18,091,606	18,376,730	18,982,033	19,715,816	19,160,261	(6,581,799)	(6,418,298)
(210,892)	(254,260)	5,576,631	5,565,977	5,433,638	5,592,457	5,912,872	5,679,531	(1,375,951)	(1,367,126)
(116,254)	(172,510)	3,136,086	3,142,222	3,126,351	3,082,252	3,377,591	3,065,359	(1,037,686)	(983,279)
(126,087)	(165,902)	3,309,055	3,304,436	3,219,067	3,259,467	3,531,668	3,279,243	(1,135,128)	(1,096,345)
(217,621)	(383,971)	6,674,802	6,668,635	6,496,836	6,517,429	7,174,734	6,555,826	(1,869,296)	(1,774,838)
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
(3,733,172)	(5,705,344)	100,753,071	100,827,867	100,283,760	103,736,138	108,940,448	104,739,678	(33,121,324)	(32,321,439)
(98,129)	(155,628)	4,120,707	4,144,639	4,229,870	4,315,182	4,272,445	4,351,882	(1,302,289)	(1,287,024)
(530,244)	(483,081)	11,481,632	11,381,785	11,210,647	12,173,137	11,828,179	12,513,499	(2,987,134)	(3,018,319)
(286,578)	(377,431)	7,579,851	7,737,832	8,157,115	8,550,024	8,187,552	8,729,556	(1,840,184)	(1,795,650)
-	-	-	-	-	-	-	-	-	-
(814,594)	(974,689)	22,568,267	22,510,392	21,664,042	22,216,755	23,638,604	22,441,174	(4,891,578)	(4,886,306)
(322,478)	(433,433)	12,838,051	12,831,395	12,437,695	12,864,080	13,444,388	13,092,910	(3,185,888)	(3,097,448)
-	-	-	-	-	-	-	-	-	-
(454,765)	(464,827)	10,530,214	10,410,212	10,347,755	10,580,782	10,945,302	10,637,137	(2,766,933)	(2,677,602)
(566,363)	(818,427)	22,318,456	22,411,252	22,942,642	23,267,593	23,479,797	23,734,992	(5,411,966)	(5,367,934)
(600,652)	(599,733)	12,512,236	12,643,458	13,651,690	14,057,450	13,371,557	14,513,379	(5,965,784)	(5,950,923)
(329,200)	(412,524)	8,008,452	8,058,862	8,069,558	8,195,508	8,459,580	8,359,495	(2,404,200)	(2,325,832)
(184,210)	(433,943)	8,471,209	8,922,914	8,483,483	9,473,219	9,636,049	9,923,639	(3,468,097)	(4,520,544)
(146,451)	(444,935)	6,784,686	6,538,833	6,793,933	7,024,134	7,097,078	7,328,772	(3,299,825)	(3,151,274)
-	-	-	-	-	-	-	-	-	-
(4,333,664)	(5,598,651)	127,213,760	127,591,574	127,988,429	132,717,865	134,360,531	135,626,436	(37,523,878)	(38,078,856)
(130,755)	(176,390)	3,786,945	3,796,612	3,773,770	3,863,748	4,052,104	3,895,099	(1,219,768)	(1,191,430)
(240,071)	(338,514)	6,978,535	6,945,017	6,668,318	6,859,131	7,146,020	6,892,272	(2,003,495)	(1,934,678)
(219,246)	(219,601)	5,670,665	5,703,053	5,784,718	5,807,754	6,168,623	5,852,332	(1,591,668)	(1,574,118)
(135,943)	(127,513)	3,174,316	3,159,503	3,238,692	3,300,482	3,268,848	3,321,398	(1,224,752)	(1,177,565)
(512,645)	(590,994)	15,101,236	15,096,206	14,755,450	14,578,803	15,509,466	14,654,320	(3,948,240)	(3,860,579)
(362,082)	(521,207)	9,823,986	9,611,658	8,563,238	8,600,080	9,384,908	8,702,142	(2,345,534)	(2,279,349)
-	-	-	-	-	-	-	-	-	-
(124,541)	(131,868)	3,327,454	3,339,466	3,370,160	3,396,803	3,563,504	3,423,981	(985,945)	(960,708)
(239,791)	(292,811)	6,988,701	7,001,440	6,977,916	7,220,727	7,219,153	7,345,193	(1,936,073)	(1,901,308)
(207,277)	(291,382)	5,834,687	5,814,361	5,746,751	5,924,264	6,023,369	5,980,366	(1,642,806)	(1,586,855)
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
(2,172,351)	(2,690,280)	60,686,525	60,467,315	58,879,011	59,551,792	62,335,995	60,067,105	(16,898,281)	(16,466,590)
(286,304)	(399,462)	6,518,544	6,556,987	6,700,711	7,091,094	7,086,625	7,199,490	(2,427,149)	(2,437,389)
(378,012)	(292,957)	6,358,760	6,360,296	6,317,860	6,490,096	6,654,957	6,552,309	(2,185,117)	(2,186,995)
(555,487)	(755,048)	7,411,834	7,408,886	7,662,294	8,486,362	7,839,694	8,702,094	(3,341,505)	(3,372,656)
(264,584)	(316,006)	6,541,254	6,464,535	6,396,681	6,521,543	6,887,195	6,604,603	(2,451,852)	(2,435,128)
(488,848)	(495,969)	10,335,142	10,326,430	10,206,762	10,484,120	10,954,636	10,611,749	(3,120,507)	(3,152,663)
(210,401)	(204,817)	4,172,795	4,123,467	3,965,673	4,277,092	4,224,088	4,355,516	(1,450,234)	(1,433,648)
(148,336)	(154,609)	2,894,086	2,923,319	3,017,277	3,292,535	3,139,995	3,374,231	(1,116,305)	(1,100,158)
(251,792)	(308,908)	5,976,449	5,936,191	5,901,462	6,478,853	6,366,298	6,643,270	(1,682,683)	(1,649,586)
(295,592)	(474,975)	6,261,630	6,414,312	6,760,351	7,159,880	6,760,820	7,279,926	(2,318,742)	(2,368,261)

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

LBEX-DOCID 3119444

-	-	-	-	-	-	-	-	-	-
(752,101)	(875,938)	15,194,864	15,097,966	15,011,532	16,172,786	15,986,054	16,444,466	(5,002,514)	(5,168,275)
(1,872,037)	(747,338)	13,746,825	15,045,403	13,267,345	14,889,087	15,025,567	15,085,178	(5,083,793)	(5,015,541)
(307,654)	(460,253)	8,714,957	8,554,884	8,640,849	9,095,399	8,988,796	9,249,134	(2,617,116)	(2,623,955)
(140,110)	(161,599)	3,846,576	3,863,423	3,948,415	4,128,454	4,074,229	4,144,225	(1,377,368)	(1,349,846)
(454,676)	(659,124)	12,507,436	12,535,423	12,317,808	14,121,977	13,384,731	14,522,215	(4,956,472)	(5,020,089)
(190,306)	(379,627)	5,618,600	5,224,582	5,521,915	5,781,488	5,720,098	5,848,389	(2,306,966)	(2,322,427)
(435,771)	(360,184)	8,262,709	8,238,616	8,022,314	8,320,513	8,703,066	8,353,875	(2,448,514)	(2,380,087)
(84,311)	(78,886)	2,228,596	2,225,464	2,178,633	2,185,248	2,342,260	2,200,924	(794,382)	(799,394)
(313,186)	(376,012)	8,163,466	8,148,726	8,019,459	8,516,147	8,711,400	8,627,128	(2,564,597)	(2,560,220)
(27,515)	(28,151)	531,161	529,851	519,188	545,102	569,696	558,328	(238,256)	(245,685)
-	-	-	-	-	-	-	-	-	-
(117,510)	(145,258)	3,061,254	3,046,424	2,976,310	3,144,867	3,273,365	3,190,770	(867,902)	(837,814)
(7,574,532)	(7,675,121)	138,346,939	139,025,186	137,352,839	147,182,642	146,693,569	149,547,818	(48,351,974)	(48,459,815)
(209,150)	(240,292)	4,106,476	4,140,559	4,391,459	4,648,436	4,425,550	4,690,750	(1,379,734)	(1,313,733)
(125,205)	(201,305)	2,459,335	2,472,616	2,647,181	2,865,849	2,672,934	2,909,903	(849,746)	(795,900)
-	-	-	-	-	-	-	-	-	-
(134,441)	(147,039)	2,708,203	2,719,119	2,816,690	3,002,120	2,888,981	3,072,190	(900,049)	(857,999)
(320,758)	(458,266)	6,195,958	6,199,490	6,349,814	6,776,232	6,649,239	6,862,252	(2,029,723)	(2,010,461)
(311,119)	(381,629)	6,711,679	6,725,775	6,819,990	7,308,882	7,324,497	7,499,011	(1,844,617)	(1,779,171)
(467,641)	(728,985)	9,337,035	9,386,010	9,528,598	10,135,481	10,213,173	10,338,771	(3,299,296)	(3,224,118)
(82,282)	(85,237)	1,465,287	1,471,178	1,553,191	1,686,696	1,565,452	1,719,548	(311,011)	(308,445)
(127,387)	(172,766)	2,175,216	2,178,371	2,271,379	2,459,257	2,355,693	2,531,796	(773,990)	(739,713)
(168,393)	(219,625)	3,756,114	3,788,252	3,860,240	4,309,325	4,041,425	4,423,740	(1,159,050)	(1,121,996)
-	-	-	-	-	-	-	-	-	-
(187,467)	(209,640)	3,450,567	3,475,857	3,511,005	3,733,322	3,635,053	3,808,305	(1,387,738)	(1,324,739)
(53,074)	(81,430)	1,076,346	1,070,978	1,095,707	1,165,358	1,155,621	1,182,326	(385,261)	(367,706)
-	-	-	-	-	-	-	-	-	-
(2,186,916)	(2,926,216)	43,442,215	43,628,206	44,845,255	48,090,957	46,927,617	49,038,592	(14,320,215)	(13,843,980)
(30,283)	(37,812)	597,411	595,298	588,004	585,761	632,289	580,583	(315,394)	(317,589)
(60,358)	(58,087)	998,169	982,183	934,411	931,127	1,043,797	929,316	(463,965)	(464,928)
(36,259)	(33,020)	739,610	736,891	742,450	756,769	770,296	763,153	(293,337)	(297,176)
(159,182)	(128,727)	2,850,730	2,812,646	2,694,275	2,724,646	2,963,688	2,722,088	(1,175,149)	(1,170,564)
(66,588)	(64,488)	1,111,695	1,100,376	1,084,179	1,091,256	1,153,441	1,092,475	(502,357)	(501,639)
(54,025)	(81,009)	1,004,247	1,015,057	1,038,863	1,034,442	1,068,885	1,037,162	(388,169)	(390,706)
(36,916)	(41,016)	652,306	639,030	583,953	578,567	668,051	580,479	(311,627)	(307,401)
(52,703)	(44,824)	963,421	952,364	911,372	889,867	991,368	884,195	(424,694)	(422,543)
(58,823)	(81,440)	1,079,803	1,046,741	1,009,648	1,013,201	1,087,206	1,018,671	(406,222)	(425,772)
(58,825)	(65,171)	1,241,008	1,227,133	1,139,110	1,130,157	1,281,773	1,136,422	(585,493)	(587,196)
(57,919)	(51,387)	840,416	844,134	838,460	864,251	858,425	876,279	(279,251)	(282,356)
(31,163)	(26,757)	391,573	356,972	369,545	392,198	379,347	399,501	(191,039)	(181,272)
(40,203)	(32,778)	520,630	519,329	521,314	542,360	532,021	547,454	(232,583)	(232,404)
(43,875)	(37,427)	759,510	728,968	753,590	771,190	761,430	780,945	(281,641)	(296,400)
(46,033)	(43,341)	904,858	905,812	921,473	965,418	949,095	979,930	(369,714)	(364,423)
(30,029)	(33,761)	585,073	584,848	590,980	624,777	608,443	634,593	(268,926)	(253,115)
-	-	-	-	-	-	-	-	-	-
(206,458)	(158,388)	2,566,074	2,586,026	2,660,308	2,786,365	2,648,148	2,831,278	(1,320,315)	(1,319,086)
(259,875)	(222,569)	2,560,777	2,553,599	2,695,821	2,888,302	2,625,196	2,934,589	(1,876,176)	(1,885,770)
(96,699)	(86,141)	1,139,333	1,064,714	1,127,744	1,195,347	1,112,171	1,212,182	(511,429)	(484,126)
(51,980)	(39,908)	651,229	608,742	641,875	658,851	643,758	665,701	(311,306)	(302,084)
-	-	-	-	-	-	-	-	-	-
(85,319)	(91,891)	1,768,980	1,777,048	1,793,871	1,889,210	1,851,477	1,916,909	(822,041)	(819,494)
-	-	-	-	-	-	-	-	-	-
(42,486)	(47,446)	789,914	786,436	781,558	815,144	819,279	827,919	(383,468)	(380,515)
(1,606,000)	(1,507,389)	24,716,768	24,424,345	24,422,802	25,129,204	25,449,582	25,351,825	(11,714,298)	(11,686,558)
(1,093,954)	(1,201,368)	15,774,564	15,612,567	14,798,332	15,353,544	16,359,908	15,489,558	(4,222,255)	(4,233,078)
(355,439)	(402,214)	5,520,091	5,527,285	5,224,411	5,360,494	5,788,495	5,406,283	(1,474,761)	(1,316,471)
(171,960)	(199,854)	5,129,920	5,114,264	4,972,072	5,038,271	5,274,114	5,083,215	(1,401,418)	(1,365,672)
(865,554)	(982,221)	15,370,392	15,309,754	14,951,403	15,013,386	16,253,823	15,068,796	(5,559,476)	(5,481,310)
(163,494)	(145,917)	4,054,192	4,087,019	4,126,491	4,275,839	4,275,675	4,351,879	(1,364,139)	(1,318,013)
(562,426)	(507,352)	12,247,397	12,184,974	11,840,942	12,190,779	12,746,645	12,309,872	(3,605,046)	(3,511,172)
(351,350)	(387,112)	8,067,771	8,087,915	7,841,470	8,011,944	8,464,376	8,089,097	(2,355,856)	(2,272,273)
-	-	-	-	-	-	-	-	-	-
(278,689)	(280,080)	5,612,205	5,603,859	5,462,556	5,397,391	5,862,665	5,412,423	(1,933,236)	(1,831,385)
(271,240)	(263,429)	6,295,693	6,333,941	6,453,715	6,687,914	6,625,686	6,748,946	(1,945,843)	(1,895,526)
(263,052)	(260,371)	6,097,235	6,140,073	6,340,812	6,499,714	6,423,283	6,567,238	(2,049,530)	(1,974,543)
(556,861)	(478,360)	12,515,682	12,577,046	12,541,119	12,829,741	13,106,350	12,973,685	(3,460,968)	(3,367,178)
(400,906)	(326,867)	8,982,924	8,984,767	8,737,385	8,800,868	9,401,331	8,848,788	(2,524,052)	(2,443,025)
(249,055)	(312,207)	5,640,937	5,625,141	5,628,605	5,665,515	5,923,697	5,675,534	(1,689,674)	(1,636,351)
(655,939)	(1,033,882)	13,379,750	13,283,984	13,125,466	13,564,896	13,997,040	13,720,787	(3,292,227)	(3,246,645)
(402,993)	(381,592)	8,944,826	8,914,303	8,934,929	9,189,486	9,377,618	9,293,974	(2,547,272)	(3,118,931)
(430,567)	(450,074)	9,304,849	9,258,823	9,449,852	9,731,123	9,752,459	9,832,699	(2,469,732)	(2,448,052)
(328,215)	(342,000)	7,925,080	7,927,491	7,735,772	7,893,441	8,346,751	8,002,237	(2,331,642)	(2,263,009)
(219,436)	(287,180)	6,194,853	6,138,732	6,085,169	6,277,439	6,456,618	6,315,088	(2,200,022)	(2,177,251)
(599,169)	(646,446)	16,162,849	16,037,504	15,880,998	16,989,108	16,882,450	17,461,073	(4,366,449)	(4,217,530)
(376,218)	(403,353)	8,701,405	8,623,207	8,281,461	8,269,015	9,024,577	8,280,272	(2,263,231)	(2,213,868)
(297,289)	(275,806)	3,954,682	3,741,920	3,767,343	3,807,726	3,890,765	3,831,068	(1,096,720)	(1,089,554)
(156,056)	(177,394)	4,221,020	4,165,311	3,861,616	4,044,298	4,358,793	4,125,682	(1,081,212)	(1,038,228)
(383,862)	(420,921)	7,526,914	7,442,010	6,752,642	6,634,235	7,791,808	6,685,017	(2,029,093)	(1,999,637)
(376,884)	(439,561)	8,048,917	7,954,911	7,386,416	7,236,662	8,325,028	7,290,476	(2,019,577)	(1,987,707)
(244,922)	(261,034)	7,078,681	7,088,983	6,924,010	6,874,879	7,415,337	6,889,194	(1,869,403)	(1,864,227)
(191,897)	(189,574)	4,195,947	4,172,592	3,932,244	3,845,944	4,368,036	3,818,468	(1,279,460)	(1,232,996)
(66,834)	(84,148)	910,119	904,004	875,324	887,798	947,506	893,740	(288,601)	(281,287)
(676,691)	(595,142)	10,290,392	10,201,064	9,503,481	9,558,461	10,593,106	9,646,100	(3,301,773)	(3,155,982)
-	-	-	-	-	-	-	-	-	-
(391,797)	(453,261)	5,576,653	5,462,510	5,292,827	5,406,217	5,724,195	5,476,869	(1,918,688)	(1,909,715)
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
(11,382,750)	(12,188,718)	233,725,940	232,505,953	226,708,863	231,336,126	243,758,135	233,588,058	(67,941,355)	(66,890,620)
(264,399)	(250,920)	4,697,787	4,735,913	4,875,297	5,104,699	4,991,456	5,150,448	(1,680,704)	(1,599,970)
(338,047)	(399,159)	6,719,396	6,636,273	6,751,804	6,798,688	6,992,203	6,773,756	(2,572,369)	(2,554,845)
(123,586)	(142,563)	3,255,747	3,276,968	3,350,166	3,479,637	3,449,716	3,504,514	(1,388,329)	(1,325,460)
(228,232)	(241,398)	4,951,498	4,954,539	4,984,381	5,134,483	5,217,113	5,134,085	(1,931,225)	(1,850,471)
(279,178)	(467,354)	9,213,302	9,165,659	8,944,693	9,317,840	9,648,525	9,420,181	(3,383,022)	(3,284,975)
(93,699)	(88,164)	2,427,286	2,427,317	2,451,239	2,577,039	2,548,538	2,607,322	(1,150,299)	(1,092,330)
(183,043)	(198,237)	4,099,485	4,091,060	4,023,328	4,099,626	4,308,850	4,121,010	(1,440,865)	(1,382,486)
(170,940)	(202,938)	5,425,947	5,404,431	5,484,529	5,644,217	5,682,010	5,684,029	(2,145,207)	(2,036,615)
(289,848)	(266,951)	5,871,106	5,821,737	5,492,990	5,664,215	6,133,811	5,740,553	(1,596,506)	(1,551,700)
-	-	-	-	-	-	-	-	-	-
(256,495)	(286,657)	5,449,257	5,369,479	5,259,224	5,525,287	5,657,801	5,589,514	(2,023,551)	(1,946,034)

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

LBEX-DOCID 3119444

(175,583)	(152,488)	2,880,859	2,890,606	2,941,311	2,998,655	3,047,304	3,008,528	(1,176,253)	(1,094,751)
(97,854)	(102,832)	2,540,772	2,577,351	2,609,032	2,649,768	2,711,346	2,668,873	(1,227,788)	(1,156,548)
(738,496)	(702,667)	12,684,347	12,698,309	12,950,026	13,245,931	13,379,483	13,303,936	(4,406,858)	(4,267,700)
(3,239,402)	(3,502,327)	70,216,789	70,049,643	70,118,020	72,240,086	73,768,154	72,706,750	(26,122,978)	(25,143,884)
(99,313)	(77,497)	1,260,862	1,272,056	1,315,586	1,343,180	1,302,400	1,347,465	(509,107)	(500,475)
(54,974)	(75,019)	1,248,687	1,244,444	1,209,531	1,233,930	1,299,581	1,250,883	(432,854)	(436,864)
(28,631)	(42,302)	664,008	663,728	658,366	641,565	703,540	644,753	(263,137)	(271,185)
(182,918)	(194,818)	3,173,558	3,180,229	3,183,482	3,218,674	3,305,521	3,243,100	(1,205,097)	(1,208,524)
-	-	5,372,736	5,291,430	5,346,937	5,714,094	5,529,545	5,825,002	(899,462)	(1,031,648)
-	-	364,824	364,209	370,543	387,666	380,599	395,504	(65,416)	(74,245)
-	-	6,944,196	6,796,761	6,876,224	7,403,408	7,102,615	7,512,697	(1,704,405)	(1,873,141)
-	-	2,971,731	2,962,698	2,899,145	3,023,702	3,046,645	3,055,733	(491,187)	(493,468)
-	-	4,707,540	4,684,565	4,480,681	4,711,450	4,925,901	4,796,956	(1,186,007)	(1,323,002)
-	-	7,545,240	7,609,654	7,494,005	7,602,366	7,952,088	7,739,075	(1,403,058)	(1,597,602)
-	-	8,597,292	8,759,839	8,284,629	8,496,240	9,154,032	8,667,435	(3,018,703)	(3,356,275)
-	-	14,840,760	14,911,076	15,059,440	15,616,426	15,582,074	16,055,630	(2,727,625)	(3,096,114)
-	-	9,612,288	9,667,617	9,711,045	9,959,445	10,102,660	10,266,711	(1,877,328)	(2,189,169)
-	-	2,235,567	2,261,333	2,292,137	2,456,534	2,359,783	2,517,864	(288,813)	(289,207)
-	-	2,197,679	2,208,351	2,145,765	2,428,129	2,302,286	2,492,226	(290,499)	(291,488)
-	-	3,871,920	3,868,898	3,770,593	3,741,257	4,013,981	3,743,723	(377,886)	(500,616)
-	-	3,330,276	3,316,155	3,232,473	3,342,272	3,465,382	3,379,230	(534,447)	(607,439)
-	-	1,681,992	1,680,933	1,647,006	1,674,320	1,743,968	1,680,450	(214,456)	(256,076)
-	-	1,344,471	1,334,542	1,319,572	1,364,680	1,364,569	1,373,726	(92,030)	(97,293)
-	-	75,618,512	75,718,062	74,930,194	77,921,991	79,026,128	79,501,963	(15,171,321)	(17,076,783)
(40,135,588)	(46,864,017)	968,846,443	967,950,765	957,725,379	992,706,022	1,019,893,666	1,005,799,440	(301,344,106)	(299,650,945)
	-1.87%				**3.93%**		**5.32%**		
-	-	-	-	-	-	-	-	-	-

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

LBEX-DOCID 3119444

Same-Store Expenses				Same-Store NOI					
2007 Forecast	Yr 1 Budget	Yr 1 Model	2008 Budget	2007 Budget	Q1 + 9 Pro-Forma	2007 Forecast	Yr 1 Budget	Yr 1 Model	2008 Budget
(1,988,778)	(2,031,849)	(1,944,419)	(2,019,109)	3,325,626	3,290,244	3,026,706	3,267,019	3,479,986	3,308,371
(2,282,253)	(2,326,527)	(2,369,604)	(2,363,342)	6,208,851	6,046,371	5,890,279	5,909,681	6,368,919	5,944,224
-	-	-	-	-	-	-	-	-	-
(2,825,032)	(2,939,554)	(3,001,961)	(2,953,995)	4,846,114	4,879,178	4,911,265	4,761,666	5,116,744	4,741,211
(1,766,794)	(1,803,298)	(1,797,261)	(1,824,648)	3,345,808	3,370,094	3,461,548	3,691,378	3,561,620	3,815,928
-	-	-	-	-	-	-	-	-	-
(1,339,187)	(1,388,276)	(1,311,363)	(1,386,920)	2,539,388	2,550,220	2,479,698	2,597,786	2,686,334	2,681,635
-	-	-	-	-	-	-	-	-	-
(1,217,908)	(1,282,415)	(1,259,198)	(1,285,855)	2,134,931	2,160,657	1,988,395	2,002,046	2,294,354	2,021,979
-	-	-	-	-	-	-	-	-	-
(11,419,953)	(11,771,919)	(11,683,806)	(11,833,868)	22,400,718	22,296,764	21,757,891	22,229,576	23,507,957	22,513,348
(323,249)	(333,850)	(271,980)	(340,976)	329,159	329,946	323,630	362,625	403,507	364,478
(1,446,526)	(1,902,587)	(1,760,490)	(1,949,581)	3,238,844	3,210,101	3,158,383	2,916,999	3,193,595	2,904,390
(3,311,645)	(4,233,990)	(3,926,729)	(4,341,664)	6,964,901	6,998,413	6,359,095	5,419,604	6,800,418	5,355,315
(1,150,943)	(1,573,222)	(1,445,836)	(1,604,003)	2,589,541	2,571,244	2,504,782	2,183,790	2,457,747	2,177,556
(6,232,363)	(8,043,648)	(7,405,035)	(8,236,225)	13,122,445	13,109,704	12,345,889	10,883,017	12,855,268	10,801,739
(1,065,823)	(1,607,485)	(1,479,842)	(1,640,927)	2,329,845	2,363,874	2,268,081	1,823,375	2,072,509	1,815,953
(1,259,859)	(2,074,999)	(1,936,246)	(2,090,114)	3,371,496	3,364,166	3,136,598	2,766,428	2,821,425	2,828,969
(1,001,965)	(1,284,554)	(1,252,027)	(1,322,634)	1,985,328	2,031,926	2,022,706	1,884,197	1,924,545	1,889,657
(1,021,949)	(1,297,209)	(1,238,712)	(1,344,997)	1,872,807	1,910,382	1,752,802	1,563,229	1,651,310	1,539,535
(2,540,487)	(3,784,164)	(3,723,252)	(3,877,536)	6,328,925	6,331,672	5,998,130	5,027,357	5,532,195	5,017,753
(1,317,294)	(1,994,181)	(1,833,366)	(2,005,150)	3,023,128	3,042,985	2,848,468	2,204,271	2,642,563	2,217,297
(2,460,775)	(2,834,191)	(2,715,933)	(2,868,855)	4,779,336	4,833,320	4,553,386	4,419,062	4,767,786	4,428,008
(906,472)	(1,190,123)	(1,120,260)	(1,220,185)	1,910,406	1,953,324	1,758,055	1,533,318	1,715,542	1,526,563
(544,252)	(580,269)	(515,449)	(582,845)	854,552	820,372	799,523	783,972	932,957	785,957
(12,118,878)	(16,647,175)	(15,815,086)	(16,953,243)	26,455,822	26,652,020	25,137,750	22,005,210	24,060,832	22,049,692
(1,040,587)	(1,382,663)	(1,241,873)	(1,399,864)	2,291,427	2,325,152	2,325,114	2,083,976	2,285,981	2,054,766
(3,711,109)	(4,984,177)	(4,732,163)	(5,074,785)	8,578,261	8,629,531	8,202,344	7,745,721	8,441,442	7,849,501
(1,734,847)	(2,056,972)	(2,029,334)	(2,085,478)	2,946,612	2,950,813	2,754,960	2,460,878	3,070,467	2,445,821
-	-	-	-	-	-	-	-	-	-
(2,813,278)	(3,127,233)	(3,099,379)	(3,145,696)	3,433,012	3,468,413	3,243,334	3,025,282	3,423,355	3,040,430
(1,181,475)	(1,546,479)	(1,432,293)	(1,563,264)	2,598,370	2,647,400	2,573,031	2,376,413	2,672,702	2,400,589
(1,598,601)	(1,981,353)	(1,911,673)	(1,997,568)	3,010,762	3,022,272	2,971,517	2,780,086	3,006,722	2,761,909
-	-	-	-	-	-	-	-	-	-
(2,557,148)	(3,228,679)	(3,069,090)	(3,294,569)	5,782,892	5,847,986	5,670,053	5,266,521	5,913,560	5,275,909
(697,988)	(858,874)	(826,970)	(863,960)	1,116,976	1,131,156	1,107,300	1,039,127	1,113,556	1,056,691
(729,554)	(1,273,477)	(1,217,082)	(1,327,821)	2,156,606	2,215,661	2,522,102	2,085,743	2,122,460	2,086,832
(2,742,987)	(3,665,508)	(3,559,415)	(3,771,616)	6,642,994	6,711,437	6,694,129	6,229,380	6,554,835	6,269,851
(2,675,236)	(3,298,366)	(2,924,826)	(3,342,422)	4,386,781	4,423,616	4,084,445	3,805,593	4,578,590	3,890,116
-	-	-	-	-	-	-	-	-	-
(6,799,726)	(8,208,348)	(8,087,505)	(8,335,014)	11,408,540	11,673,308	11,577,005	10,773,684	11,628,311	10,825,247
(1,544,109)	(2,103,286)	(2,093,867)	(2,161,388)	4,200,680	4,198,852	3,889,529	3,489,171	3,819,005	3,518,142
(1,113,612)	(1,351,266)	(1,233,721)	(1,398,951)	2,098,400	2,158,943	2,012,739	1,730,986	2,143,870	1,666,408
(1,188,115)	(1,401,007)	(1,282,113)	(1,412,083)	2,173,927	2,208,092	2,030,951	1,858,461	2,249,556	1,867,160
(1,938,673)	(2,614,080)	(2,514,083)	(2,661,768)	4,805,506	4,893,796	4,558,163	3,903,349	4,660,651	3,894,057
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
(34,067,044)	(43,081,768)	(41,255,387)	(43,836,247)	67,631,746	68,506,428	66,216,716	60,654,370	67,685,062	60,903,430
(1,272,844)	(1,342,441)	(1,313,507)	(1,368,487)	2,818,418	2,857,615	2,957,025	2,972,741	2,958,938	2,983,396
(3,136,116)	(3,225,000)	(3,079,334)	(3,224,945)	8,494,497	8,363,466	8,074,532	8,948,138	8,748,845	9,288,554
(1,863,275)	(1,973,071)	(1,825,776)	(1,977,398)	5,739,668	5,942,182	6,293,841	6,576,954	6,361,776	6,752,158
-	-	-	-	-	-	-	-	-	-
(4,735,409)	(5,008,330)	(4,977,282)	(5,095,679)	17,676,690	17,624,086	16,928,633	17,208,425	18,661,321	17,345,495
(2,871,176)	(3,254,496)	(3,142,153)	(3,265,129)	9,652,163	9,733,947	9,566,519	9,609,584	10,302,235	9,827,781
-	-	-	-	-	-	-	-	-	-
(2,606,220)	(2,798,257)	(2,725,424)	(2,803,436)	7,763,280	7,732,610	7,741,534	7,782,525	8,219,878	7,833,701
(5,326,612)	(5,719,158)	(5,453,413)	(5,767,953)	16,906,490	17,043,318	17,616,029	17,548,436	18,026,384	17,967,039
(6,115,720)	(6,215,141)	(6,077,302)	(6,191,239)	6,546,452	6,692,535	7,535,970	7,842,309	7,294,255	8,322,140
(2,333,726)	(2,498,305)	(2,329,223)	(2,486,822)	5,604,252	5,733,030	5,735,831	5,697,203	6,130,357	5,872,673
(3,500,057)	(4,601,324)	(4,621,407)	(4,569,192)	5,003,112	4,402,370	4,983,426	4,871,896	5,014,642	5,354,447
(3,315,618)	(3,463,817)	(3,221,494)	(3,409,035)	3,484,861	3,387,559	3,478,314	3,560,317	3,875,584	3,919,738
-	-	-	-	-	-	-	-	-	-
(37,076,774)	(40,099,337)	(38,766,314)	(40,159,315)	89,689,881	89,512,718	90,911,655	92,618,528	95,594,217	95,467,121
(1,329,471)	(1,622,668)	(1,645,765)	(1,656,631)	2,567,177	2,605,181	2,444,299	2,241,080	2,406,340	2,238,468
(2,123,905)	(2,792,418)	(2,688,551)	(2,855,292)	4,975,040	5,010,339	4,544,413	4,066,713	4,457,469	4,036,980
(1,721,919)	(2,241,699)	(2,346,357)	(2,273,263)	4,078,997	4,128,935	4,062,799	3,566,055	3,822,266	3,579,069
(1,218,525)	(1,471,613)	(1,390,084)	(1,487,369)	1,949,564	1,981,938	2,020,167	1,828,869	1,878,764	1,834,030
(4,220,728)	(5,307,161)	(5,449,228)	(5,384,900)	11,152,996	11,235,627	10,534,722	9,271,642	10,060,239	9,269,420
(2,500,502)	(3,286,207)	(3,318,867)	(3,321,846)	7,478,453	7,332,309	6,062,736	5,313,874	6,066,041	5,380,296
-	-	-	-	-	-	-	-	-	-
(1,075,641)	(1,369,219)	(1,305,185)	(1,408,441)	2,341,509	2,378,758	2,294,519	2,027,584	2,258,319	2,015,540
(2,076,340)	(2,691,757)	(2,633,580)	(2,757,460)	5,052,628	5,100,132	4,901,575	4,528,971	4,585,573	4,587,733
(1,762,581)	(2,313,651)	(2,235,774)	(2,354,132)	4,191,881	4,227,506	3,984,170	3,610,613	3,787,596	3,626,234
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
(18,029,611)	(23,096,392)	(23,013,389)	(23,499,335)	43,788,244	44,000,725	40,849,400	36,455,400	39,322,606	36,567,770
(2,320,626)	(2,772,204)	(2,540,745)	(2,825,937)	4,091,395	4,119,599	4,380,084	4,318,890	4,545,880	4,373,553
(2,041,740)	(2,554,333)	(2,570,961)	(2,584,153)	4,173,643	4,173,301	4,276,121	3,935,763	4,083,996	3,968,155
(3,690,379)	(3,899,713)	(3,434,448)	(4,016,136)	4,070,329	4,036,230	3,971,915	4,586,649	4,405,247	4,685,958
(2,463,253)	(2,759,725)	(2,623,170)	(2,820,138)	4,089,402	4,029,407	3,933,427	3,761,818	4,264,025	3,784,465
(3,247,709)	(4,525,396)	(4,446,049)	(4,595,882)	7,214,635	7,173,767	6,959,053	5,958,724	6,508,586	6,015,867
(1,407,704)	(1,792,977)	(1,760,416)	(1,826,648)	2,722,561	2,689,819	2,557,969	2,484,115	2,463,672	2,528,867
(1,068,389)	(1,360,451)	(1,223,174)	(1,366,581)	1,777,781	1,823,161	1,948,887	1,932,084	1,916,821	2,007,650
(1,710,921)	(2,172,814)	(2,233,598)	(2,226,821)	4,293,766	4,286,606	4,190,541	4,306,039	4,132,700	4,416,450
(2,774,741)	(2,989,583)	(2,757,658)	(3,068,947)	3,942,887	4,046,052	3,985,611	4,170,297	4,003,162	4,210,979

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

LBEX-DOCID 3119444

-	-	-	-	-	-	-	-	-	-
(5,152,213)	(7,082,607)	(6,803,342)	(7,245,021)	10,192,350	9,929,691	9,859,319	9,090,179	9,182,712	9,199,444
(5,494,401)	(5,701,584)	(5,267,666)	(5,899,433)	8,663,033	10,029,862	7,772,944	9,187,503	9,757,901	9,185,745
(2,694,214)	(3,185,169)	(3,139,119)	(3,216,830)	6,097,841	5,930,929	5,946,635	5,910,231	5,849,677	6,032,304
(1,344,728)	(1,709,142)	(1,726,952)	(1,717,876)	2,469,208	2,513,577	2,603,687	2,419,312	2,347,276	2,426,349
(4,698,987)	(5,266,004)	(5,235,054)	(5,364,960)	7,550,964	7,515,334	7,618,821	8,855,973	8,149,677	9,157,254
(2,346,311)	(2,592,674)	(2,448,496)	(2,642,570)	3,311,634	2,902,156	3,175,604	3,188,814	3,271,602	3,205,819
(2,354,895)	(3,172,835)	(3,424,640)	(3,240,049)	5,814,195	5,858,529	5,667,419	5,147,678	5,278,426	5,113,827
(861,639)	(1,023,482)	(957,162)	(1,032,546)	1,434,214	1,426,070	1,316,994	1,161,767	1,385,097	1,168,377
(2,625,514)	(3,301,001)	(3,324,907)	(3,372,840)	5,598,869	5,588,506	5,393,946	5,215,146	5,386,492	5,254,288
(245,878)	(263,167)	(256,209)	(270,199)	292,905	284,167	273,310	281,935	313,487	288,129
-	-	-	-	-	-	-	-	-	-
(869,479)	(1,144,191)	(1,091,326)	(1,172,150)	2,193,352	2,208,610	2,106,831	2,000,675	2,182,040	2,018,620
(49,413,722)	(59,269,051)	(57,265,091)	(60,505,717)	89,994,965	90,565,371	87,939,117	87,913,591	89,428,478	89,042,101
(1,416,051)	(1,532,743)	(1,513,011)	(1,555,367)	2,726,742	2,826,826	2,975,408	3,115,693	2,912,538	3,135,383
(787,113)	(847,019)	(911,541)	(849,121)	1,609,589	1,676,716	1,860,069	2,018,829	1,761,393	2,060,782
-	-	-	-	-	-	-	-	-	-
(881,701)	(940,614)	(914,526)	(942,978)	1,808,155	1,861,120	1,934,989	2,061,506	1,974,455	2,129,211
(2,060,055)	(2,103,890)	(2,174,767)	(2,145,876)	4,166,234	4,189,029	4,289,760	4,672,342	4,474,472	4,716,376
(1,856,062)	(1,927,781)	(2,152,804)	(1,948,506)	4,867,062	4,946,605	4,963,929	5,381,102	5,171,692	5,550,504
(3,316,576)	(3,502,787)	(3,625,556)	(3,504,340)	6,037,738	6,161,892	6,212,023	6,632,695	6,587,616	6,834,431
(347,944)	(432,375)	(371,103)	(458,230)	1,154,276	1,162,733	1,205,247	1,254,321	1,194,349	1,261,317
(827,777)	(836,635)	(859,517)	(847,508)	1,401,225	1,438,658	1,443,602	1,622,621	1,496,176	1,684,288
(1,228,180)	(1,196,876)	(1,269,523)	(1,180,602)	2,597,064	2,666,256	2,632,060	3,112,449	2,771,902	3,243,139
-	-	-	-	-	-	-	-	-	-
(1,347,572)	(1,487,337)	(1,447,708)	(1,498,510)	2,062,829	2,151,118	2,163,432	2,245,985	2,187,345	2,309,795
(378,492)	(412,196)	(400,073)	(421,312)	691,085	703,272	717,215	753,161	755,549	761,015
-	-	-	-	-	-	-	-	-	-
(14,447,522)	(15,220,252)	(15,640,130)	(15,352,351)	29,122,000	29,784,226	30,397,733	32,870,705	31,287,488	33,686,241
(307,693)	(314,392)	(325,700)	(317,080)	282,016	277,709	280,311	271,369	306,589	263,503
(469,545)	(457,694)	(476,992)	(466,161)	534,204	517,255	464,866	473,433	566,805	463,155
(296,901)	(306,971)	(304,540)	(310,273)	446,273	439,715	445,549	449,798	465,756	452,881
(1,232,198)	(1,218,109)	(1,199,261)	(1,234,067)	1,675,581	1,642,081	1,462,077	1,506,538	1,764,427	1,488,021
(478,590)	(486,367)	(514,083)	(496,004)	609,338	598,737	605,589	604,889	639,358	596,471
(429,729)	(418,214)	(400,790)	(425,031)	616,078	624,351	609,133	616,227	668,094	612,131
(297,822)	(310,917)	(314,915)	(319,232)	340,678	331,629	286,131	267,650	353,136	261,247
(410,712)	(424,095)	(432,767)	(424,981)	538,727	529,821	500,660	465,772	558,602	459,214
(426,495)	(418,955)	(436,039)	(416,506)	673,581	620,969	583,153	594,246	651,166	602,166
(598,340)	(575,910)	(601,508)	(576,387)	655,515	639,937	540,770	554,247	680,265	560,035
(282,179)	(320,057)	(288,263)	(323,911)	561,165	561,778	556,282	544,194	570,161	552,368
(199,162)	(206,217)	(186,125)	(211,323)	200,534	175,700	170,383	185,981	193,222	188,178
(236,374)	(256,204)	(238,270)	(258,780)	288,047	286,925	284,940	286,156	293,751	288,674
(295,939)	(330,457)	(303,757)	(346,646)	477,869	432,568	457,651	440,733	457,673	434,299
(363,189)	(391,520)	(373,549)	(393,718)	535,144	541,389	558,284	573,898	575,546	586,212
(275,119)	(271,949)	(259,235)	(274,555)	316,147	331,732	315,860	352,828	349,207	360,038
-	-	-	-	-	-	-	-	-	-
(1,348,905)	(1,436,799)	(1,352,654)	(1,465,737)	1,245,759	1,266,941	1,311,403	1,349,566	1,295,493	1,365,541
(1,788,935)	(1,852,561)	(1,930,330)	(1,828,220)	684,601	667,829	906,886	1,035,741	694,867	1,106,369
(522,481)	(542,435)	(497,527)	(546,559)	627,905	580,588	605,263	652,912	614,644	665,624
(311,961)	(320,208)	(310,292)	(333,406)	339,923	306,658	329,913	338,643	333,465	332,295
-	-	-	-	-	-	-	-	-	-
(864,922)	(904,864)	(839,108)	(934,274)	946,939	957,554	928,949	984,346	1,012,369	982,635
-	-	-	-	-	-	-	-	-	-
(370,999)	(390,282)	(389,461)	(393,098)	406,446	405,921	410,558	424,862	429,817	434,821
(11,808,190)	(12,155,177)	(11,975,167)	(12,295,948)	13,002,470	12,737,788	12,614,612	12,974,027	13,474,415	13,055,877
(4,959,842)	(4,900,561)	(4,388,462)	(4,983,732)	11,552,309	11,379,489	9,838,491	10,452,982	11,971,445	10,505,826
(1,546,512)	(1,666,903)	(1,453,428)	(1,643,576)	4,045,330	4,210,814	3,677,899	3,693,590	4,335,066	3,762,706
(1,487,488)	(1,545,348)	(1,414,573)	(1,558,561)	3,728,502	3,748,591	3,484,584	3,492,923	3,859,541	3,524,654
(5,709,528)	(6,056,564)	(5,679,546)	(6,187,126)	9,810,916	9,828,444	9,241,875	8,956,821	10,574,277	8,881,670
(1,473,783)	(1,532,439)	(1,365,256)	(1,528,146)	2,690,053	2,769,006	2,652,707	2,743,400	2,910,419	2,823,732
(3,726,141)	(4,074,717)	(3,638,210)	(4,103,015)	8,642,350	8,673,801	8,114,801	8,116,062	9,108,435	8,206,858
(2,436,120)	(2,678,513)	(2,357,075)	(2,694,220)	5,711,914	5,815,641	5,405,350	5,333,431	6,107,301	5,394,877
-	-	-	-	-	-	-	-	-	-
(1,664,545)	(2,001,377)	(1,895,254)	(2,002,693)	3,678,969	3,772,474	3,798,011	3,396,013	3,967,411	3,409,729
(2,029,108)	(2,238,612)	(1,965,069)	(2,252,509)	4,349,851	4,438,415	4,424,607	4,449,302	4,660,617	4,496,437
(2,038,642)	(2,202,535)	(2,045,210)	(2,250,182)	4,047,706	4,165,530	4,302,170	4,297,179	4,378,074	4,317,056
(3,447,600)	(3,977,830)	(3,494,442)	(4,053,143)	9,054,714	9,209,868	9,093,519	8,851,911	9,611,908	8,920,542
(2,533,204)	(2,745,369)	(2,534,792)	(2,772,147)	6,458,872	6,541,742	6,204,181	6,055,499	6,866,538	6,076,642
(1,734,044)	(1,882,415)	(1,696,878)	(1,890,716)	3,951,263	3,988,790	3,894,561	3,783,101	4,226,819	3,784,818
(3,540,751)	(3,650,579)	(3,374,328)	(3,712,222)	10,087,523	10,037,339	9,584,714	9,914,317	10,622,712	10,008,565
(2,779,495)	(2,832,728)	(3,244,236)	(2,866,512)	6,397,553	5,795,372	6,155,434	6,356,758	6,133,382	6,427,462
(2,576,497)	(2,798,139)	(2,541,677)	(2,829,472)	6,835,117	6,810,772	6,873,354	6,932,984	7,210,782	7,003,227
(2,367,656)	(2,558,229)	(2,347,969)	(2,573,687)	5,593,439	5,664,482	5,368,116	5,335,212	5,998,782	5,428,550
(2,403,303)	(2,458,317)	(2,253,453)	(2,462,291)	3,994,831	3,961,480	3,681,867	3,819,121	4,203,165	3,852,797
(4,441,375)	(4,905,178)	(4,377,640)	(4,942,722)	11,796,400	11,819,974	11,439,623	12,083,930	12,504,809	12,518,352
(2,314,699)	(2,530,711)	(2,296,863)	(2,576,813)	6,438,174	6,409,339	5,966,762	5,738,305	6,727,715	5,703,459
(1,170,723)	(1,195,053)	(1,116,009)	(1,226,480)	2,857,962	2,652,366	2,596,620	2,612,674	2,774,756	2,604,587
(1,128,423)	(1,178,092)	(1,077,115)	(1,188,694)	3,139,809	3,127,084	2,733,193	2,866,206	3,281,679	2,936,989
(2,109,375)	(2,112,519)	(2,072,893)	(2,135,399)	5,497,820	5,442,373	4,643,266	4,521,716	5,718,915	4,549,617
(2,090,417)	(2,193,678)	(2,062,440)	(2,227,159)	6,029,340	5,967,204	5,296,000	5,042,984	6,262,589	5,063,317
(2,052,281)	(2,215,642)	(1,935,379)	(2,304,678)	5,209,278	5,224,756	4,871,729	4,659,237	5,479,959	4,584,516
(1,314,639)	(1,402,849)	(1,277,227)	(1,369,901)	2,916,487	2,939,596	2,617,604	2,443,095	3,090,810	2,448,567
(289,935)	(295,415)	(278,684)	(297,127)	621,518	622,717	585,388	592,383	668,821	596,614
(3,505,989)	(3,523,036)	(3,263,850)	(3,533,660)	6,988,620	7,045,081	5,997,492	6,035,425	7,329,256	6,112,441
-	-	-	-	-	-	-	-	-	-
(2,105,154)	(2,120,044)	(1,972,163)	(2,178,077)	3,657,965	3,552,795	3,187,672	3,286,173	3,752,032	3,298,792
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
(70,977,271)	(75,473,393)	(69,420,120)	(76,344,658)	165,784,585	165,615,334	155,731,592	155,862,732	174,338,015	157,243,400
(1,660,475)	(1,837,163)	(1,657,460)	(1,842,056)	3,017,083	3,135,943	3,214,822	3,267,536	3,333,996	3,308,392
(2,568,118)	(2,675,344)	(2,638,651)	(2,678,673)	4,147,027	4,081,427	4,183,686	4,123,344	4,353,552	4,095,083
(1,387,432)	(1,467,503)	(1,369,890)	(1,481,266)	1,867,418	1,951,508	1,962,734	2,012,134	2,079,826	2,023,248
(1,975,313)	(2,053,312)	(1,913,441)	(2,114,244)	3,020,273	3,104,067	3,009,067	3,081,171	3,303,672	3,019,841
(3,365,082)	(3,582,552)	(3,396,812)	(3,576,386)	5,830,280	5,880,685	5,579,611	5,735,288	6,251,713	5,843,794
(1,096,635)	(1,198,016)	(1,127,097)	(1,214,015)	1,276,987	1,334,987	1,354,604	1,379,023	1,421,441	1,393,307
(1,451,569)	(1,526,225)	(1,430,938)	(1,504,939)	2,658,620	2,708,574	2,571,759	2,573,401	2,877,912	2,616,071
(2,045,278)	(2,263,362)	(2,104,767)	(2,240,242)	3,280,740	3,367,816	3,439,250	3,380,855	3,577,243	3,443,788
(1,669,625)	(1,774,636)	(1,610,342)	(1,790,705)	4,274,600	4,270,038	3,823,364	3,889,578	4,523,469	3,949,848
-	-	-	-	-	-	-	-	-	-
(2,032,976)	(2,101,397)	(2,010,785)	(2,106,707)	3,425,706	3,423,445	3,226,248	3,423,890	3,647,016	3,482,808

FOIA CONFIDENTIAL TREATMENT
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LBEX-DOCID 3119444

(1,154,487)	(1,198,331)	(1,132,153)	(1,207,874)	1,704,606	1,795,855	1,786,824	1,800,324	1,915,151	1,800,655
(1,240,996)	(1,261,494)	(1,194,546)	(1,282,127)	1,312,983	1,420,803	1,368,037	1,388,274	1,516,800	1,386,746
(4,607,717)	(4,959,174)	(4,418,815)	(4,945,556)	8,277,489	8,430,609	8,342,309	8,286,757	8,960,668	8,358,380
(26,255,703)	(27,898,511)	(26,005,695)	(27,984,790)	44,093,811	44,905,759	43,862,317	44,341,575	47,762,459	44,721,960
(523,908)	(495,850)	(511,092)	(501,052)	751,756	771,581	791,678	847,330	791,308	846,412
(460,455)	(468,409)	(447,561)	(475,868)	815,833	807,580	749,076	765,521	852,020	775,014
(292,155)	(283,440)	(278,160)	(287,100)	400,872	392,543	366,211	358,125	425,381	357,653
(1,276,518)	(1,247,699)	(1,236,813)	(1,264,020)	1,968,460	1,971,705	1,906,965	1,970,975	2,068,709	1,979,079
(932,347)	(1,255,551)	(1,438,363)	(1,299,743)	4,473,274	4,259,783	4,414,590	4,458,544	4,091,182	4,525,259
(67,918)	(81,368)	(90,380)	(82,999)	299,408	289,964	302,625	306,298	290,219	312,505
(1,788,520)	(2,324,187)	(1,977,639)	(2,378,779)	5,239,791	4,923,620	5,087,704	5,079,222	5,124,977	5,133,918
(492,610)	(510,523)	(557,285)	(520,699)	2,480,544	2,469,229	2,406,534	2,513,179	2,489,360	2,535,034
(1,024,540)	(1,035,964)	(1,389,399)	(1,052,527)	3,521,533	3,361,563	3,456,141	3,675,486	3,536,502	3,744,430
(1,570,438)	(2,214,812)	(1,989,626)	(2,281,164)	6,142,182	6,012,052	5,923,567	5,387,554	5,962,463	5,457,911
(3,149,046)	(3,803,546)	(3,380,763)	(3,730,954)	5,578,589	5,403,564	5,135,583	4,692,694	5,773,268	4,936,481
(3,035,999)	(4,794,014)	(4,422,689)	(4,996,923)	12,113,135	11,814,962	12,023,441	10,822,412	11,159,386	11,058,707
(2,102,287)	(3,203,866)	(2,953,457)	(3,643,852)	7,734,960	7,478,448	7,608,758	6,755,580	7,149,203	6,622,859
(283,049)	(301,179)	(335,100)	(303,283)	1,946,753	1,972,126	2,009,088	2,155,355	2,024,683	2,214,581
(285,418)	(310,062)	(362,654)	(316,179)	1,907,180	1,916,863	1,860,347	2,118,066	1,939,632	2,176,047
(502,184)	(512,791)	(513,331)	(557,851)	3,494,034	3,368,282	3,268,409	3,228,466	3,500,651	3,185,873
(490,952)	(529,339)	(622,972)	(530,710)	2,795,829	2,708,716	2,741,521	2,812,933	2,842,410	2,848,520
(203,421)	(229,877)	(262,468)	(237,586)	1,467,536	1,424,857	1,443,585	1,444,443	1,481,500	1,442,864
(96,325)	(109,833)	(121,714)	(114,192)	1,252,442	1,237,249	1,223,247	1,254,848	1,242,855	1,259,534
(16,025,056)	(21,216,911)	(20,417,837)	(22,047,441)	60,447,190	58,641,278	58,905,138	56,705,080	58,608,291	57,454,521
(309,148,604)	(355,221,235)	(339,899,870)	(360,313,159)	667,502,337	668,299,820	648,576,774	637,484,787	679,993,796	645,486,280
	14.18%		**16.10%**				**-0.95%**		**0.18%**
-	-	-	-	-	-	-	-	-	-

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

Same-Store Expense before RE Taxes						Same-Store RE Taxes			
2007 Budget	Q1 + 9 Pro-Forma	2007 Forecast	Yr 1 Budget	Yr 1 Model	2008 Budget	2007 Budget	Q1 + 9 Pro-Forma	2007 Forecast	Yr 1 Budget
(1,514,828)	(1,505,923)	(1,541,607)	(1,583,535)	(1,532,248)	(1,570,665)	(403,646)	(403,100)	(447,171)	(448,314)
(1,495,341)	(1,546,877)	(1,636,487)	(1,622,759)	(1,591,068)	(1,645,492)	(754,280)	(761,404)	(645,766)	(703,768)
-	-	-	-	-	-	-	-	-	-
(2,290,349)	(2,238,791)	(2,248,507)	(2,321,004)	(2,298,809)	(2,326,937)	(688,225)	(687,679)	(576,525)	(618,550)
(1,391,974)	(1,399,989)	(1,431,165)	(1,431,079)	(1,426,193)	(1,440,506)	(363,449)	(362,903)	(335,629)	(372,219)
-	-	-	-	-	-	-	-	-	-
(1,016,579)	(1,019,948)	(1,022,165)	(1,072,657)	(1,048,726)	(1,077,420)	(257,404)	(256,858)	(317,022)	(315,619)
-	-	-	-	-	-	-	-	-	-
(928,006)	(890,586)	(959,100)	(987,017)	(915,535)	(986,383)	(336,647)	(336,101)	(258,809)	(295,398)
-	-	-	-	-	-	-	-	-	-
(8,637,077)	(8,602,113)	(8,839,032)	(9,018,052)	(8,812,579)	(9,047,403)	(2,803,651)	(2,808,046)	(2,580,921)	(2,753,867)
(233,412)	(171,904)	(238,338)	(232,412)	(175,239)	(237,829)	(81,527)	(79,714)	(84,912)	(101,438)
(1,050,908)	(1,018,102)	(1,065,798)	(1,156,384)	(1,038,303)	(1,161,185)	(301,502)	(362,460)	(380,728)	(746,203)
(2,567,961)	(2,490,070)	(2,615,883)	(2,760,822)	(2,540,168)	(2,781,501)	(524,001)	(519,294)	(695,761)	(1,473,168)
(893,030)	(865,930)	(913,466)	(988,694)	(883,266)	(980,793)	(160,610)	(184,471)	(237,478)	(584,527)
(4,745,311)	(4,546,006)	(4,833,484)	(5,138,312)	(4,636,975)	(5,161,308)	(1,067,640)	(1,145,939)	(1,398,879)	(2,905,336)
(814,675)	(801,629)	(857,735)	(888,434)	(827,854)	(902,283)	(196,382)	(180,101)	(208,088)	(719,052)
(962,787)	(960,200)	(943,539)	(1,030,010)	(989,453)	(1,043,586)	(264,050)	(241,436)	(316,321)	(1,044,988)
(744,486)	(716,480)	(728,310)	(769,112)	(740,817)	(775,123)	(224,312)	(222,095)	(273,654)	(515,442)
(813,990)	(770,500)	(795,737)	(847,610)	(790,518)	(867,532)	(179,754)	(177,227)	(226,212)	(449,599)
(1,779,045)	(1,886,033)	(1,824,069)	(1,964,719)	(1,946,467)	(2,004,043)	(721,099)	(560,372)	(716,419)	(1,819,446)
(1,008,004)	(982,521)	(1,019,122)	(1,062,761)	(1,012,300)	(1,086,554)	(277,116)	(264,998)	(298,172)	(931,419)
(1,466,723)	(1,419,888)	(1,538,241)	(1,594,648)	(1,466,741)	(1,598,382)	(879,749)	(877,537)	(922,534)	(1,239,543)
(702,572)	(659,489)	(714,587)	(756,375)	(678,596)	(761,209)	(138,689)	(137,094)	(191,886)	(433,748)
(311,501)	(277,938)	(315,634)	(317,566)	(287,431)	(319,457)	(234,771)	(236,253)	(228,618)	(262,703)
(8,603,784)	(8,474,677)	(8,736,974)	(9,231,235)	(8,740,177)	(9,358,168)	(3,115,920)	(2,897,114)	(3,381,904)	(7,415,940)
(722,604)	(680,505)	(704,139)	(783,648)	(693,874)	(769,929)	(279,589)	(292,527)	(336,448)	(599,015)
(2,511,588)	(2,337,266)	(2,338,722)	(2,760,671)	(2,382,615)	(2,749,198)	(1,191,172)	(1,321,114)	(1,372,388)	(2,223,506)
(1,239,483)	(1,179,762)	(1,149,172)	(1,250,670)	(1,203,522)	(1,254,005)	(536,972)	(548,741)	(585,676)	(806,302)
-	-	-	-	-	-	-	-	-	-
(2,217,904)	(2,184,673)	(2,309,047)	(2,365,801)	(2,225,842)	(2,372,090)	(430,589)	(440,660)	(504,231)	(761,432)
(898,799)	(830,819)	(841,953)	(919,881)	(847,287)	(903,145)	(277,388)	(293,472)	(339,522)	(626,598)
(1,103,957)	(1,046,435)	(993,988)	(1,098,755)	(1,067,262)	(1,087,199)	(495,932)	(505,169)	(604,613)	(882,598)
-	-	-	-	-	-	-	-	-	-
(1,546,415)	(1,450,607)	(1,483,528)	(1,617,628)	(1,478,302)	(1,623,601)	(1,055,995)	(1,092,457)	(1,073,620)	(1,611,051)
(546,537)	(507,231)	(485,771)	(534,550)	(517,551)	(528,568)	(190,243)	(196,913)	(212,216)	(324,325)
(615,942)	(585,700)	(599,752)	(666,522)	(597,050)	(669,883)	(328,765)	(337,622)	(129,801)	(606,955)
(1,654,710)	(1,582,614)	(1,674,237)	(1,772,204)	(1,612,797)	(1,747,259)	(905,177)	(920,539)	(1,068,750)	(1,893,304)
(1,657,006)	(1,620,825)	(1,840,388)	(1,937,458)	(1,653,309)	(1,925,697)	(714,698)	(725,906)	(834,848)	(1,360,908)
-	-	-	-	-	-	-	-	-	-
(4,729,431)	(4,536,947)	(4,649,195)	(4,813,724)	(4,628,423)	(4,825,092)	(1,852,368)	(1,881,351)	(2,150,530)	(3,394,624)
(958,925)	(941,802)	(1,009,219)	(1,038,364)	(959,705)	(1,034,719)	(417,027)	(425,324)	(534,890)	(1,064,922)
(715,475)	(658,642)	(750,787)	(795,313)	(671,613)	(819,263)	(322,210)	(324,637)	(362,824)	(555,953)
(720,361)	(681,017)	(747,063)	(828,287)	(694,389)	(821,803)	(414,766)	(415,328)	(441,052)	(572,719)
(1,438,336)	(1,347,217)	(1,369,211)	(1,470,083)	(1,373,594)	(1,464,961)	(430,960)	(427,622)	(569,462)	(1,143,996)
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
(23,277,473)	(22,172,059)	(22,946,173)	(24,653,560)	(22,607,135)	(24,596,411)	(9,843,852)	(10,149,380)	(11,120,871)	(18,428,209)
(792,215)	(779,299)	(786,793)	(827,862)	(794,358)	(844,286)	(510,074)	(507,725)	(486,052)	(514,579)
(1,921,021)	(1,954,054)	(2,070,967)	(2,126,950)	(1,991,123)	(2,116,251)	(1,066,114)	(1,064,265)	(1,065,148)	(1,098,050)
(1,696,236)	(1,658,551)	(1,710,846)	(1,825,921)	(1,691,235)	(1,829,181)	(143,948)	(137,099)	(152,429)	(147,150)
-	-	-	-	-	-	-	-	-	-
(4,748,383)	(4,749,960)	(4,667,760)	(4,890,952)	(4,843,276)	(4,960,872)	(143,194)	(136,346)	(67,649)	(117,377)
(2,739,122)	(2,657,530)	(2,660,027)	(2,886,915)	(2,709,612)	(2,844,447)	(446,767)	(439,918)	(211,149)	(367,581)
-	-	-	-	-	-	-	-	-	-
(2,606,337)	(2,523,854)	(2,529,786)	(2,666,871)	(2,574,315)	(2,652,943)	(160,596)	(153,748)	(76,434)	(131,386)
(4,853,144)	(4,815,961)	(4,889,900)	(5,218,761)	(4,910,912)	(5,245,431)	(558,822)	(551,973)	(436,713)	(500,397)
(2,894,300)	(2,886,288)	(3,043,091)	(3,218,331)	(2,943,713)	(3,219,320)	(3,071,484)	(3,064,635)	(3,072,628)	(2,996,810)
(2,278,714)	(2,207,194)	(2,268,641)	(2,393,060)	(2,252,045)	(2,367,325)	(125,486)	(118,638)	(65,086)	(105,245)
(2,483,339)	(2,621,821)	(2,515,857)	(2,718,369)	(2,679,962)	(2,708,173)	(984,758)	(1,898,723)	(984,200)	(1,882,954)
(1,841,942)	(1,681,516)	(1,857,889)	(2,008,859)	(1,718,666)	(1,954,777)	(1,457,883)	(1,469,758)	(1,457,729)	(1,454,958)
-	-	-	-	-	-	-	-	-	-
(28,854,752)	(28,536,028)	(29,001,556)	(30,782,850)	(29,109,217)	(30,743,005)	(8,669,127)	(9,542,828)	(8,075,218)	(9,316,487)
(1,026,019)	(999,744)	(1,062,572)	(1,072,929)	(1,032,221)	(1,078,970)	(193,750)	(191,686)	(266,899)	(549,739)
(1,440,406)	(1,376,448)	(1,449,069)	(1,550,409)	(1,416,982)	(1,544,318)	(563,089)	(558,230)	(674,835)	(1,242,009)
(1,160,693)	(1,147,099)	(1,174,792)	(1,224,259)	(1,190,631)	(1,221,463)	(430,975)	(427,019)	(547,127)	(1,017,439)
(858,282)	(849,115)	(817,197)	(945,395)	(868,721)	(942,667)	(366,470)	(328,450)	(401,328)	(526,218)
(2,567,473)	(2,487,464)	(2,610,289)	(2,681,454)	(2,565,388)	(2,671,632)	(1,380,766)	(1,373,115)	(1,610,440)	(2,625,708)
(1,682,081)	(1,619,822)	(1,660,520)	(1,804,660)	(1,651,174)	(1,808,061)	(663,452)	(659,527)	(839,981)	(1,481,547)
-	-	-	-	-	-	-	-	-	-
(791,289)	(768,471)	(825,664)	(849,468)	(794,617)	(855,229)	(194,656)	(192,238)	(249,977)	(519,750)
(1,239,404)	(1,209,272)	(1,268,045)	(1,337,579)	(1,247,784)	(1,336,202)	(696,668)	(692,036)	(808,295)	(1,354,178)
(1,227,727)	(1,175,989)	(1,249,736)	(1,310,152)	(1,211,783)	(1,290,876)	(415,079)	(410,866)	(512,845)	(1,003,499)
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
(11,993,375)	(11,633,424)	(12,117,884)	(12,776,305)	(11,979,300)	(12,749,419)	(4,904,906)	(4,833,167)	(5,911,727)	(10,320,087)
(1,307,014)	(1,321,862)	(1,315,258)	(1,417,731)	(1,354,141)	(1,437,136)	(1,120,135)	(1,115,527)	(1,005,368)	(1,354,472)
(1,416,313)	(1,419,776)	(1,329,768)	(1,484,138)	(1,447,746)	(1,484,756)	(768,804)	(767,220)	(711,972)	(1,070,195)
(2,197,342)	(2,238,831)	(2,477,831)	(2,515,950)	(2,286,638)	(2,620,647)	(1,144,164)	(1,133,825)	(1,212,548)	(1,383,763)
(1,482,734)	(1,471,835)	(1,518,568)	(1,643,956)	(1,501,895)	(1,682,135)	(969,117)	(963,292)	(944,685)	(1,115,769)
(1,976,119)	(2,085,108)	(2,005,265)	(2,284,822)	(2,129,015)	(2,314,623)	(1,144,388)	(1,067,555)	(1,242,444)	(2,240,574)
(1,003,950)	(990,008)	(920,183)	(1,098,925)	(1,006,098)	(1,107,045)	(446,284)	(443,641)	(487,520)	(694,051)
(748,160)	(733,898)	(681,585)	(852,055)	(751,380)	(836,272)	(368,145)	(366,259)	(386,804)	(508,396)
(1,163,240)	(1,157,012)	(1,129,039)	(1,285,492)	(1,182,096)	(1,294,852)	(519,443)	(492,574)	(581,882)	(887,323)
(1,488,551)	(1,565,687)	(1,787,631)	(1,909,846)	(1,602,189)	(1,898,560)	(830,191)	(802,574)	(987,110)	(1,079,737)

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

LBEX-DOCID 3119444

-	-	-	-	-	-	-	-	-	-
(4,069,796)	(4,241,815)	(3,909,763)	(4,396,264)	(4,329,845)	(4,387,932)	(932,718)	(926,460)	(1,242,450)	(2,686,342)
(2,431,275)	(2,516,600)	(2,950,431)	(3,075,039)	(2,545,804)	(3,184,878)	(2,652,517)	(2,498,941)	(2,543,969)	(2,626,545)
(1,643,985)	(1,659,168)	(1,680,068)	(1,825,474)	(1,687,749)	(1,816,756)	(973,131)	(964,788)	(1,014,146)	(1,359,695)
(922,673)	(899,644)	(855,933)	(985,657)	(918,694)	(965,532)	(454,695)	(450,202)	(488,795)	(723,485)
(2,972,145)	(3,046,702)	(2,838,517)	(3,078,918)	(3,147,431)	(3,102,756)	(1,984,328)	(1,973,387)	(1,860,470)	(2,187,086)
(1,389,785)	(1,440,909)	(1,443,660)	(1,565,418)	(1,451,521)	(1,606,751)	(917,182)	(881,518)	(902,651)	(1,027,256)
(1,914,432)	(1,847,757)	(1,684,442)	(1,886,671)	(1,885,555)	(1,884,996)	(534,083)	(532,329)	(670,453)	(1,286,165)
(529,912)	(536,623)	(578,142)	(652,818)	(547,550)	(651,868)	(264,470)	(262,772)	(283,498)	(370,664)
(1,608,452)	(1,607,658)	(1,563,666)	(1,755,231)	(1,642,920)	(1,771,613)	(956,145)	(952,562)	(1,061,848)	(1,545,770)
(156,224)	(164,664)	(162,081)	(170,500)	(160,257)	(176,210)	(82,031)	(81,021)	(83,797)	(92,667)
-	-	-	-	-	-	-	-	-	-
(570,154)	(553,981)	(543,143)	(676,884)	(566,270)	(683,452)	(297,747)	(283,834)	(326,337)	(467,307)
(30,992,255)	(31,499,537)	(31,374,975)	(34,561,789)	(32,144,794)	(34,908,771)	(17,359,719)	(16,960,278)	(18,038,747)	(24,707,262)
(1,012,707)	(948,790)	(1,059,100)	(1,121,455)	(970,766)	(1,125,938)	(367,027)	(364,943)	(356,951)	(411,288)
(621,613)	(569,851)	(559,142)	(592,835)	(583,611)	(586,285)	(228,133)	(226,049)	(227,970)	(254,184)
-	-	-	-	-	-	-	-	-	-
(712,325)	(672,575)	(716,627)	(750,365)	(687,381)	(744,485)	(187,723)	(185,424)	(165,074)	(190,248)
(1,440,974)	(1,423,660)	(1,525,914)	(1,573,462)	(1,455,937)	(1,616,733)	(588,749)	(586,801)	(534,140)	(530,428)
(1,372,146)	(1,309,602)	(1,395,848)	(1,471,475)	(1,342,378)	(1,493,569)	(472,471)	(469,569)	(460,214)	(456,306)
(2,476,270)	(2,404,905)	(2,482,014)	(2,660,673)	(2,464,210)	(2,656,580)	(823,026)	(819,213)	(834,562)	(842,114)
(190,262)	(189,644)	(227,081)	(292,286)	(193,793)	(311,695)	(120,749)	(118,800)	(120,863)	(140,089)
(596,518)	(564,840)	(599,330)	(655,264)	(578,168)	(665,044)	(177,472)	(174,873)	(228,447)	(181,371)
(881,426)	(846,321)	(951,045)	(925,488)	(865,774)	(911,292)	(277,624)	(275,675)	(277,135)	(271,388)
-	-	-	-	-	-	-	-	-	-
(1,092,018)	(1,031,043)	(1,067,467)	(1,182,003)	(1,052,679)	(1,184,997)	(295,719)	(293,696)	(280,105)	(305,334)
(278,210)	(261,143)	(269,819)	(293,496)	(250,835)	(298,727)	(107,051)	(106,563)	(108,673)	(118,701)
-	-	-	-	-	-	-	-	-	-
(10,674,471)	(10,222,373)	(10,853,387)	(11,518,801)	(10,445,532)	(11,595,344)	(3,645,744)	(3,621,607)	(3,594,135)	(3,701,451)
(253,118)	(255,332)	(243,584)	(247,337)	(262,041)	(248,503)	(62,276)	(62,257)	(64,109)	(67,055)
(357,174)	(358,153)	(351,480)	(336,213)	(367,815)	(339,858)	(106,791)	(106,775)	(118,064)	(121,481)
(216,552)	(220,509)	(220,706)	(226,782)	(226,148)	(229,139)	(76,785)	(76,667)	(76,195)	(80,189)
(843,027)	(838,967)	(901,526)	(869,277)	(860,202)	(879,832)	(332,122)	(331,598)	(330,672)	(348,832)
(332,492)	(331,929)	(317,823)	(314,040)	(340,555)	(323,083)	(169,865)	(169,710)	(160,767)	(172,327)
(295,068)	(297,659)	(334,860)	(319,020)	(305,650)	(323,912)	(93,101)	(93,046)	(94,869)	(99,195)
(221,757)	(217,714)	(210,196)	(218,335)	(223,209)	(225,880)	(89,870)	(89,688)	(87,625)	(92,582)
(312,260)	(310,272)	(301,445)	(311,919)	(317,970)	(311,834)	(112,434)	(112,271)	(109,267)	(112,176)
(280,239)	(313,004)	(322,585)	(316,712)	(320,734)	(315,059)	(125,984)	(112,768)	(103,910)	(102,243)
(418,998)	(420,782)	(441,919)	(409,133)	(431,349)	(409,516)	(166,496)	(166,414)	(156,421)	(166,777)
(255,838)	(257,633)	(265,965)	(279,579)	(262,613)	(278,307)	(23,412)	(24,723)	(16,213)	(40,478)
(127,012)	(113,477)	(128,417)	(136,247)	(115,788)	(140,028)	(64,027)	(67,795)	(70,745)	(69,970)
(158,453)	(158,365)	(168,777)	(176,528)	(161,455)	(177,399)	(74,130)	(74,039)	(67,597)	(79,676)
(196,232)	(210,895)	(198,362)	(213,913)	(216,329)	(219,414)	(85,409)	(85,504)	(97,576)	(116,545)
(237,170)	(232,217)	(243,843)	(249,524)	(238,368)	(249,313)	(132,544)	(132,206)	(119,345)	(141,996)
(205,835)	(190,288)	(206,364)	(208,261)	(194,994)	(211,052)	(63,092)	(62,827)	(68,755)	(63,687)
-	-	-	-	-	-	-	-	-	-
(889,187)	(887,989)	(904,998)	(964,057)	(905,391)	(979,124)	(431,128)	(431,097)	(443,908)	(472,742)
(1,609,531)	(1,618,214)	(1,488,835)	(1,516,427)	(1,652,740)	(1,490,435)	(266,645)	(267,556)	(300,100)	(336,134)
(285,874)	(268,746)	(308,441)	(320,800)	(274,070)	(321,287)	(225,555)	(215,380)	(214,040)	(221,634)
(191,212)	(180,473)	(203,735)	(197,572)	(184,121)	(208,192)	(120,094)	(121,611)	(108,226)	(122,636)
-	-	-	-	-	-	-	-	-	-
(525,851)	(523,333)	(582,268)	(589,948)	(536,283)	(613,116)	(296,191)	(296,161)	(282,653)	(314,916)
-	-	-	-	-	-	-	-	-	-
(251,150)	(248,968)	(252,781)	(262,020)	(254,955)	(265,931)	(132,319)	(131,547)	(118,218)	(128,262)
(8,464,029)	(8,454,918)	(8,598,913)	(8,683,643)	(8,652,782)	(8,760,215)	(3,250,269)	(3,231,640)	(3,209,277)	(3,471,534)
(2,891,595)	(2,891,511)	(3,562,018)	(3,373,924)	(3,016,710)	(3,414,591)	(1,330,660)	(1,341,567)	(1,397,824)	(1,526,637)
(1,002,160)	(829,582)	(1,015,849)	(1,076,050)	(955,585)	(1,037,082)	(472,601)	(486,888)	(530,663)	(590,854)
(1,023,638)	(975,959)	(1,060,047)	(1,072,376)	(1,016,091)	(1,070,139)	(377,780)	(389,713)	(427,441)	(472,972)
(4,507,259)	(4,346,243)	(4,444,039)	(4,666,845)	(4,518,940)	(4,755,798)	(1,052,218)	(1,135,067)	(1,265,489)	(1,389,719)
(1,059,043)	(997,398)	(1,105,221)	(1,137,253)	(1,037,427)	(1,123,830)	(305,095)	(320,616)	(368,562)	(395,186)
(2,709,500)	(2,580,433)	(2,687,234)	(2,886,570)	(2,686,529)	(2,865,049)	(895,546)	(930,740)	(1,038,907)	(1,188,147)
(1,779,802)	(1,669,063)	(1,750,055)	(1,895,861)	(1,740,292)	(1,879,370)	(576,054)	(603,211)	(686,065)	(782,652)
-	-	-	-	-	-	-	-	-	-
(1,391,047)	(1,302,265)	(1,281,122)	(1,485,709)	(1,354,229)	(1,479,049)	(542,189)	(529,120)	(383,423)	(515,668)
(1,498,998)	(1,430,831)	(1,508,322)	(1,646,736)	(1,489,918)	(1,636,872)	(446,844)	(464,695)	(520,786)	(591,876)
(1,578,736)	(1,481,497)	(1,477,059)	(1,596,362)	(1,541,070)	(1,629,042)	(470,793)	(493,046)	(561,583)	(606,173)
(2,464,639)	(2,329,425)	(2,285,387)	(2,652,086)	(2,433,340)	(2,672,914)	(996,329)	(1,037,752)	(1,162,214)	(1,325,744)
(1,834,342)	(1,727,710)	(1,772,888)	(1,852,007)	(1,803,383)	(1,845,703)	(689,710)	(715,315)	(760,316)	(893,362)
(1,225,954)	(1,158,327)	(1,211,386)	(1,283,100)	(1,208,099)	(1,265,559)	(463,720)	(478,024)	(522,658)	(599,315)
(2,194,555)	(2,103,752)	(2,280,191)	(2,250,912)	(2,205,720)	(2,265,969)	(1,097,672)	(1,142,893)	(1,260,560)	(1,399,667)
(1,870,011)	(2,407,858)	(1,979,181)	(1,961,668)	(2,517,163)	(1,972,760)	(677,262)	(711,073)	(800,314)	(871,060)
(1,692,134)	(1,642,433)	(1,748,887)	(1,808,081)	(1,717,932)	(1,806,178)	(777,597)	(805,618)	(827,610)	(990,057)
(1,602,201)	(1,504,716)	(1,521,538)	(1,617,274)	(1,572,614)	(1,601,076)	(729,441)	(758,294)	(846,118)	(940,955)
(1,692,506)	(1,650,215)	(1,816,359)	(1,804,603)	(1,714,558)	(1,786,012)	(507,516)	(527,036)	(586,943)	(653,714)
(3,113,051)	(2,918,496)	(3,005,518)	(3,285,377)	(3,049,378)	(3,261,839)	(1,253,399)	(1,299,034)	(1,435,858)	(1,619,801)
(1,503,324)	(1,440,575)	(1,488,562)	(1,581,256)	(1,506,170)	(1,583,698)	(759,907)	(773,293)	(826,137)	(949,455)
(800,635)	(804,989)	(835,019)	(827,149)	(825,040)	(843,518)	(296,085)	(284,566)	(335,704)	(367,903)
(746,889)	(696,058)	(760,799)	(754,456)	(727,246)	(746,144)	(334,322)	(342,170)	(367,624)	(423,637)
(1,417,424)	(1,362,502)	(1,397,990)	(1,366,036)	(1,421,422)	(1,376,761)	(611,669)	(637,135)	(711,385)	(746,482)
(1,336,555)	(1,293,453)	(1,359,792)	(1,362,958)	(1,352,565)	(1,357,924)	(683,022)	(694,254)	(730,625)	(830,720)
(1,203,393)	(1,171,013)	(1,269,842)	(1,272,569)	(1,226,568)	(1,286,576)	(666,009)	(693,214)	(782,439)	(943,073)
(916,576)	(862,917)	(898,802)	(1,088,117)	(898,821)	(1,044,409)	(362,883)	(370,079)	(415,837)	(314,731)
(196,774)	(187,262)	(202,568)	(205,391)	(182,543)	(208,693)	(91,827)	(94,025)	(87,367)	(90,024)
(2,411,325)	(2,270,698)	(2,630,824)	(2,602,319)	(2,358,646)	(2,582,677)	(890,448)	(885,285)	(875,165)	(920,717)
-	-	-	-	-	-	-	-	-	-
(1,321,968)	(1,313,113)	(1,506,846)	(1,404,950)	(1,362,137)	(1,423,525)	(596,719)	(596,602)	(598,308)	(715,094)
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
(48,986,035)	(47,350,295)	(49,863,344)	(51,817,997)	(49,440,138)	(51,822,759)	(18,955,320)	(19,540,325)	(21,113,927)	(23,655,396)
(1,275,826)	(1,200,556)	(1,270,803)	(1,380,291)	(1,249,059)	(1,377,788)	(404,878)	(399,415)	(389,671)	(456,872)
(2,024,352)	(2,006,295)	(2,011,179)	(2,105,702)	(2,077,758)	(2,109,767)	(548,017)	(548,550)	(556,939)	(569,641)
(1,093,971)	(1,036,821)	(1,115,111)	(1,138,998)	(1,074,757)	(1,148,065)	(294,358)	(288,639)	(272,321)	(328,505)
(1,501,055)	(1,425,718)	(1,558,273)	(1,573,799)	(1,479,131)	(1,633,303)	(430,170)	(424,753)	(417,041)	(479,513)
(2,640,902)	(2,540,902)	(2,607,865)	(2,778,955)	(2,635,998)	(2,779,177)	(742,120)	(744,072)	(757,217)	(803,598)
(934,344)	(875,954)	(889,093)	(965,108)	(905,852)	(981,943)	(215,955)	(216,376)	(207,542)	(232,908)
(1,155,029)	(1,096,214)	(1,157,458)	(1,213,273)	(1,138,225)	(1,189,648)	(285,836)	(286,272)	(294,110)	(312,952)
(1,805,746)	(1,696,364)	(1,682,790)	(1,876,639)	(1,756,860)	(1,848,789)	(339,462)	(340,251)	(362,488)	(386,723)
(1,189,954)	(1,144,235)	(1,242,125)	(1,310,498)	(1,193,709)	(1,326,681)	(406,552)	(407,465)	(427,501)	(464,138)
-	-	-	-	-	-	-	-	-	-
(1,580,067)	(1,501,587)	(1,598,699)	(1,630,047)	(1,556,338)	(1,639,283)	(443,484)	(444,447)	(434,277)	(471,350)

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

LBEX-DOCID 3119444

(967,448)	(885,328)	(942,757)	(982,179)	(918,017)	(998,206)	(208,806)	(209,424)	(211,730)	(216,152)
(1,093,647)	(1,022,056)	(1,104,574)	(1,115,211)	(1,057,027)	(1,137,484)	(134,141)	(134,493)	(136,421)	(146,284)
(3,568,139)	(3,426,730)	(3,728,937)	(3,981,878)	(3,558,924)	(3,963,774)	(838,718)	(840,970)	(878,780)	(977,296)
(20,830,481)	(19,858,758)	(20,909,664)	(22,052,578)	(20,601,654)	(22,133,907)	(5,292,497)	(5,285,126)	(5,346,039)	(5,845,933)
(382,654)	(349,394)	(395,068)	(369,159)	(356,234)	(374,281)	(126,453)	(151,081)	(128,839)	(126,691)
(331,540)	(336,004)	(367,819)	(370,467)	(344,432)	(379,055)	(101,314)	(100,860)	(92,636)	(97,942)
(200,823)	(209,330)	(233,857)	(226,740)	(214,912)	(232,276)	(62,314)	(61,855)	(58,299)	(56,700)
(915,017)	(894,728)	(996,744)	(966,367)	(915,578)	(985,612)	(290,080)	(313,797)	(279,774)	(281,333)
(201,000)	(333,185)	(178,774)	(203,920)	(343,658)	(203,920)	(698,462)	(698,462)	(753,573)	(1,051,631)
(7,500)	(16,602)	(7,568)	(7,072)	(17,180)	(6,900)	(57,916)	(57,643)	(60,350)	(74,297)
(394,500)	(567,181)	(361,854)	(385,940)	(583,765)	(385,940)	(1,309,905)	(1,305,960)	(1,426,666)	(1,938,247)
(113,169)	(115,450)	(117,945)	(119,547)	(170,761)	(125,619)	(378,018)	(378,018)	(374,665)	(390,976)
(78,309)	(215,304)	(83,642)	(101,531)	(223,547)	(109,531)	(1,107,698)	(1,107,698)	(940,898)	(934,433)
(278,500)	(473,044)	(271,264)	(278,790)	(487,968)	(282,540)	(1,124,558)	(1,124,558)	(1,299,175)	(1,936,022)
(1,759,010)	(2,096,583)	(1,769,646)	(2,410,771)	(2,215,800)	(2,453,479)	(1,259,692)	(1,259,692)	(1,379,401)	(1,392,774)
(579,500)	(947,989)	(527,058)	(575,531)	(977,706)	(569,460)	(2,148,125)	(2,148,125)	(2,508,942)	(4,218,482)
(446,500)	(758,341)	(395,605)	(443,893)	(780,842)	(440,880)	(1,430,828)	(1,430,828)	(1,706,682)	(2,759,973)
(51,909)	(52,302)	(46,044)	(55,268)	(107,214)	(54,452)	(236,905)	(236,905)	(237,005)	(245,911)
(50,407)	(51,396)	(45,226)	(54,366)	(100,850)	(55,364)	(240,092)	(240,092)	(240,192)	(255,696)
(36,450)	(134,150)	(50,741)	(35,640)	(138,619)	(35,640)	(341,436)	(366,466)	(451,443)	(477,151)
(50,400)	(132,808)	(37,731)	(42,025)	(137,661)	(42,480)	(484,047)	(474,631)	(453,221)	(487,315)
(38,000)	(79,619)	(26,964)	(29,977)	(82,041)	(29,920)	(176,456)	(176,456)	(176,456)	(199,900)
(33,252)	(38,516)	(40,227)	(47,344)	(61,174)	(50,516)	(58,777)	(58,777)	(56,098)	(62,488)
(4,118,405)	(6,012,471)	(3,960,289)	(4,791,616)	(6,428,787)	(4,846,641)	(11,052,916)	(11,064,312)	(12,064,767)	(16,425,295)
(211,092,464)	(208,257,386)	(213,032,420)	(225,993,105)	(214,514,649)	(226,708,962)	(90,251,642)	(91,393,559)	(96,116,185)	(129,228,130)
			6.26%		**5.89%**				**31.73%**
-	-	-	-	-	-	-	-	-	-

Yr 1 Model	2008 Budget	Same-Store NOI before RE Taxes 2007 Budget	Q1 + 9 Pro-Forma	2007 Forecast	Yr 1 Budget	Yr 1 Model	2008 Budget	2007 Budget	Q1 + 9 Pro-Forma
(412,170)	(448,444)	3,729,273	3,693,344	3,473,877	3,715,333	3,892,157	3,756,815	94.8%	94.2%
(778,536)	(717,850)	6,963,131	6,807,776	6,536,045	6,613,449	7,147,454	6,662,074	96.0%	94.9%
-	-	-	-	-	-	-	-		
(703,152)	(627,058)	5,534,340	5,566,858	5,487,789	5,380,216	5,819,896	5,368,269	95.9%	95.9%
(371,068)	(384,142)	3,709,257	3,732,997	3,797,176	4,063,596	3,932,688	4,200,070	96.1%	96.7%
-	-	-	-	-	-	-	-		
(262,637)	(309,500)	2,796,792	2,807,078	2,796,721	2,913,405	2,948,971	2,991,135	96.2%	96.1%
-	-	-	-	-	-	-	-		
(343,663)	(299,472)	2,471,578	2,496,758	2,247,204	2,297,444	2,638,017	2,321,451	95.6%	95.6%
-	-	-	-	-	-	-	-		
(2,871,227)	(2,786,465)	25,204,369	25,104,810	24,338,812	24,983,443	26,379,184	25,299,814	95.8%	95.5%
(96,741)	(103,147)	410,686	409,659	408,541	464,063	500,248	467,626	92.6%	87.2%
(722,188)	(788,396)	3,540,346	3,572,561	3,539,111	3,663,201	3,915,783	3,692,786	94.7%	94.9%
(1,386,561)	(1,560,163)	7,488,902	7,517,707	7,054,856	6,892,772	8,186,979	6,915,478	94.8%	94.7%
(562,570)	(623,211)	2,750,150	2,755,716	2,742,259	2,768,317	3,020,317	2,800,767	95.7%	94.7%
(2,768,060)	(3,074,917)	14,190,084	14,255,643	13,744,768	13,788,353	15,623,328	13,876,656	94.9%	94.5%
(651,988)	(738,645)	2,526,227	2,543,975	2,476,169	2,542,427	2,724,497	2,554,597	95.0%	95.1%
(946,793)	(1,046,528)	3,635,546	3,605,602	3,452,919	3,811,416	3,768,218	3,875,497	94.8%	94.8%
(511,210)	(547,511)	2,209,640	2,254,021	2,296,360	2,399,640	2,435,755	2,437,169	93.6%	93.9%
(448,193)	(477,465)	2,052,560	2,087,609	1,979,015	2,012,828	2,099,503	2,017,000	96.0%	96.0%
(1,776,785)	(1,873,494)	7,050,024	6,892,044	6,714,548	6,846,803	7,308,980	6,891,247	96.1%	95.8%
(821,066)	(918,596)	3,300,244	3,307,982	3,146,640	3,135,690	3,463,629	3,135,893	95.9%	95.7%
(1,249,192)	(1,270,473)	5,659,085	5,710,858	5,475,920	5,658,605	6,016,979	5,698,481	94.7%	94.6%
(441,663)	(458,976)	2,049,095	2,090,418	1,949,941	1,967,066	2,157,206	1,985,539	95.6%	95.7%
(228,017)	(263,388)	1,089,322	1,056,625	1,028,140	1,046,674	1,160,974	1,049,345	93.1%	92.7%
(7,074,909)	(7,595,075)	29,571,742	29,549,135	28,519,653	29,421,150	31,135,741	29,644,767	95.2%	95.1%
(547,999)	(629,935)	2,571,016	2,617,680	2,661,562	2,682,990	2,833,979	2,684,701	95.2%	95.1%
(2,349,549)	(2,325,587)	9,769,433	9,950,644	9,574,732	9,969,228	10,790,990	10,175,089	94.4%	94.9%
(825,812)	(831,473)	3,483,584	3,499,553	3,340,636	3,267,180	3,896,279	3,277,294	94.2%	93.8%
-	-	-	-	-	-	-	-		
(873,537)	(773,606)	3,863,601	3,909,073	3,747,565	3,786,714	4,296,892	3,814,036	95.2%	95.5%
(585,006)	(660,119)	2,875,759	2,940,872	2,912,553	3,003,011	3,257,708	3,060,709	94.1%	94.5%
(844,411)	(910,368)	3,506,694	3,527,441	3,576,129	3,662,683	3,851,133	3,672,277	95.8%	95.6%
-	-	-	-	-	-	-	-		
(1,590,788)	(1,670,968)	6,838,887	6,940,442	6,743,673	6,877,572	7,504,348	6,946,877	95.7%	95.7%
(309,420)	(335,391)	1,307,219	1,328,069	1,319,516	1,363,451	1,422,975	1,392,082	96.1%	95.8%
(620,031)	(657,938)	2,485,372	2,553,283	2,651,904	2,692,698	2,742,492	2,744,770	94.8%	95.6%
(1,946,618)	(2,024,357)	7,548,171	7,631,976	7,762,879	8,122,683	8,501,453	8,294,208	93.6%	93.9%
(1,271,517)	(1,416,725)	5,101,479	5,149,522	4,919,293	5,166,501	5,850,106	5,306,841	90.1%	90.6%
-	-	-	-	-	-	-	-		
(3,459,082)	(3,509,922)	13,260,908	13,554,659	13,727,535	14,168,309	15,087,393	14,335,169	93.8%	93.8%
(1,134,162)	(1,126,669)	4,617,706	4,624,175	4,424,419	4,554,094	4,953,167	4,644,812	95.3%	96.0%
(562,108)	(579,688)	2,420,610	2,483,581	2,375,564	2,286,939	2,705,978	2,246,096	95.7%	95.9%
(587,723)	(590,279)	2,588,693	2,623,419	2,472,003	2,431,180	2,837,279	2,457,440	95.5%	95.5%
(1,140,489)	(1,196,808)	5,236,466	5,321,418	5,127,625	5,047,345	5,801,140	5,090,865	94.9%	95.3%
-	-	-	-	-	-	-	-		
-	-	-	-	-	-	-	-		
-	-	-	-	-	-	-	-		
-	-	-	-	-	-	-	-		
-	-	-	-	-	-	-	-		
-	-	-	-	-	-	-	-		
(18,648,251)	(19,239,836)	77,475,598	78,655,808	77,337,587	79,082,579	86,333,313	80,143,266	94.4%	94.6%
(519,149)	(524,200)	3,328,492	3,365,340	3,443,077	3,487,320	3,478,087	3,507,596	97.6%	97.6%
(1,088,211)	(1,108,695)	9,560,611	9,427,731	9,139,680	10,046,187	9,837,056	10,397,249	96.1%	95.0%
(134,541)	(148,217)	5,883,615	6,079,281	6,446,270	6,724,103	6,496,317	6,900,375	95.6%	96.1%
-	-	-	-	-	-	-	-		
(134,006)	(134,808)	17,819,884	17,760,432	16,996,281	17,325,802	18,795,327	17,480,303	96.5%	96.0%
(432,541)	(420,682)	10,098,929	10,173,865	9,777,669	9,977,166	10,734,776	10,248,463	97.0%	97.0%
-	-	-	-	-	-	-	-		
(151,109)	(150,493)	7,923,877	7,886,358	7,817,969	7,913,911	8,370,987	7,984,194	96.9%	95.5%
(542,501)	(522,522)	17,465,312	17,595,291	18,052,742	18,048,833	18,568,885	18,489,561	97.3%	97.0%
(3,133,589)	(2,971,919)	9,617,936	9,757,170	10,608,598	10,839,119	10,427,844	11,294,060	95.0%	94.6%
(77,179)	(119,497)	5,729,738	5,851,668	5,800,917	5,802,448	6,207,536	5,992,170	96.1%	95.5%
(1,941,444)	(1,861,019)	5,987,870	6,301,093	5,967,626	6,754,850	6,956,087	7,215,466	94.2%	97.5%
(1,502,828)	(1,454,258)	4,942,744	4,857,317	4,936,044	5,015,275	5,378,412	5,373,996	95.1%	97.5%
-	-	-	-	-	-	-	-		
(9,657,097)	(9,416,310)	98,359,008	99,055,546	98,986,873	101,935,015	105,251,314	104,883,431	96.3%	96.2%
(613,544)	(577,661)	2,760,927	2,796,868	2,711,198	2,790,819	3,019,884	2,816,129	95.2%	95.4%
(1,271,569)	(1,310,974)	5,538,129	5,568,569	5,219,248	5,308,722	5,729,038	5,347,954	95.9%	95.8%
(1,155,726)	(1,051,800)	4,509,972	4,555,954	4,609,926	4,583,494	4,977,991	4,630,869	96.6%	97.0%
(521,362)	(544,702)	2,316,034	2,310,388	2,421,495	2,355,087	2,400,127	2,378,732	96.3%	95.8%
(2,883,840)	(2,713,268)	12,533,763	12,608,742	12,145,161	11,897,350	12,944,079	11,982,688	95.9%	96.6%
(1,667,694)	(1,513,785)	8,141,905	7,991,835	6,902,718	6,795,421	7,733,734	6,894,081	95.8%	95.3%
-	-	-	-	-	-	-	-		
(510,568)	(553,212)	2,536,165	2,570,996	2,544,496	2,547,334	2,768,887	2,568,752	95.9%	96.4%
(1,385,796)	(1,421,257)	5,749,296	5,792,168	5,709,871	5,883,149	5,971,369	6,008,991	96.0%	96.1%
(1,023,991)	(1,063,257)	4,606,959	4,638,372	4,497,015	4,614,112	4,811,586	4,689,491	96.0%	95.7%
-	-	-	-	-	-	-	-		
-	-	-	-	-	-	-	-		
-	-	-	-	-	-	-	-		
(11,034,089)	(10,749,916)	48,693,150	48,833,892	46,761,127	46,775,487	50,356,695	47,317,686	96.0%	96.1%
(1,186,604)	(1,388,801)	5,211,530	5,235,125	5,385,453	5,673,362	5,732,484	5,762,354	94.1%	94.8%
(1,123,214)	(1,099,398)	4,942,447	4,940,520	4,988,093	5,005,958	5,207,210	5,067,553	95.7%	95.7%
(1,147,810)	(1,395,490)	5,214,493	5,170,055	5,184,462	5,970,412	5,553,057	6,081,447	92.8%	92.3%
(1,121,275)	(1,138,002)	5,058,520	4,992,699	4,878,112	4,877,587	5,385,300	4,922,468	94.8%	94.9%
(2,317,034)	(2,281,259)	8,359,024	8,241,322	8,201,497	8,199,298	8,825,620	8,297,126	95.7%	95.5%
(754,318)	(719,603)	3,168,845	3,133,459	3,045,489	3,178,166	3,217,990	3,248,471	96.2%	95.6%
(471,794)	(530,308)	2,145,926	2,189,420	2,335,692	2,440,479	2,388,615	2,537,959	95.3%	95.4%
(1,051,502)	(931,969)	4,813,209	4,779,180	4,772,423	5,193,362	5,184,202	5,348,418	95.6%	95.2%
(1,155,468)	(1,170,387)	4,773,078	4,848,626	4,972,721	5,250,034	5,158,630	5,381,366	94.6%	95.0%

FOIA CONFIDENTIAL TREATMENT
REQUESTED BY LEHMAN BROTHERS HOLDINGS INC.

LBEX-DOCID 3119444

-	-	-	-	-	-	-	-		
(2,473,497)	(2,857,089)	11,125,068	10,856,151	11,101,769	11,776,521	11,656,209	12,056,533	94.9%	94.8%
(2,721,862)	(2,714,556)	11,315,550	12,528,803	10,316,913	11,814,049	12,479,763	11,900,300	87.6%	94.2%
(1,451,370)	(1,400,073)	7,070,972	6,895,716	6,960,781	7,269,926	7,301,047	7,432,378	95.8%	95.6%
(808,258)	(752,344)	2,923,903	2,963,779	3,092,482	3,142,798	3,155,535	3,178,693	96.1%	96.3%
(2,087,623)	(2,262,204)	9,535,291	9,488,721	9,479,291	11,043,059	10,237,300	11,419,458	95.3%	95.4%
(996,975)	(1,035,818)	4,228,816	3,783,674	4,078,255	4,216,070	4,268,577	4,241,637	95.3%	92.8%
(1,539,086)	(1,355,052)	6,348,278	6,390,858	6,337,872	6,433,843	6,817,512	6,468,879	95.0%	94.7%
(409,612)	(380,678)	1,698,684	1,688,842	1,600,491	1,532,430	1,794,710	1,549,055	96.1%	96.4%
(1,681,987)	(1,601,227)	6,555,014	6,541,068	6,455,794	6,760,916	7,068,480	6,855,515	95.4%	95.4%
(95,952)	(93,989)	374,937	365,188	357,107	374,602	409,439	382,118	92.2%	92.8%
-	-	-	-	-	-	-	-		
(525,056)	(488,699)	2,491,099	2,492,444	2,433,168	2,467,982	2,707,095	2,507,318	95.8%	95.0%
(25,120,297)	(25,596,947)	107,354,684	107,525,650	105,977,864	112,620,854	114,548,775	114,639,047	94.3%	94.9%
(542,246)	(429,429)	3,093,769	3,191,770	3,332,359	3,526,981	3,454,784	3,564,812	94.7%	94.7%
(327,930)	(262,836)	1,837,722	1,902,765	2,088,039	2,273,014	2,089,323	2,323,618	94.1%	93.9%
-	-	-	-	-	-	-	-		
(227,144)	(198,494)	1,995,878	2,046,544	2,100,063	2,251,755	2,201,599	2,327,705	95.2%	95.5%
(718,831)	(529,143)	4,754,984	4,775,830	4,823,900	5,202,769	5,193,303	5,245,519	94.3%	94.3%
(810,427)	(454,938)	5,339,533	5,416,174	5,424,142	5,837,408	5,982,119	6,005,442	94.4%	94.4%
(1,161,347)	(847,760)	6,860,765	6,981,106	7,046,585	7,474,809	7,748,963	7,682,191	93.7%	93.9%
(177,309)	(146,536)	1,275,024	1,281,534	1,326,110	1,394,410	1,371,659	1,407,853	95.1%	94.9%
(281,349)	(182,464)	1,578,697	1,613,531	1,672,049	1,803,992	1,777,524	1,866,752	93.2%	93.6%
(403,749)	(269,309)	2,874,687	2,941,931	2,909,195	3,383,837	3,175,651	3,512,448	95.1%	96.5%
-	-	-	-	-	-	-	-		
(395,029)	(313,514)	2,358,548	2,444,814	2,443,538	2,551,319	2,582,373	2,623,309	93.9%	94.7%
(149,238)	(122,584)	798,136	809,836	825,888	871,862	904,787	883,599	94.8%	94.0%
-	-	-	-	-	-	-	-		
(5,194,598)	(3,757,007)	32,767,744	33,405,833	33,991,868	36,572,156	36,482,085	37,443,248	94.3%	94.5%
(63,658)	(68,576)	344,293	339,966	344,419	338,424	370,247	332,080	93.6%	92.8%
(109,177)	(126,303)	640,995	624,030	582,931	594,913	675,982	589,458	93.9%	91.9%
(78,392)	(81,134)	523,058	516,382	521,744	529,987	544,148	534,014	94.4%	94.5%
(339,058)	(354,235)	2,007,703	1,973,679	1,792,750	1,855,370	2,103,486	1,842,256	94.4%	93.7%
(173,528)	(172,921)	779,202	768,447	766,356	777,216	812,887	769,392	93.6%	93.2%
(95,140)	(101,119)	709,179	717,398	704,002	715,422	763,234	713,250	93.6%	93.4%
(91,706)	(93,352)	430,548	421,317	373,757	360,232	444,842	354,599	92.8%	92.3%
(114,797)	(113,147)	651,161	642,092	609,927	577,947	673,399	572,361	94.3%	93.6%
(115,305)	(101,447)	799,565	733,737	687,063	696,489	766,472	703,612	93.6%	94.4%
(170,158)	(166,871)	822,010	806,351	697,190	721,024	850,423	726,906	94.3%	94.0%
(25,650)	(45,604)	584,578	586,501	572,495	584,672	595,812	597,972	94.3%	95.2%
(70,337)	(71,295)	264,562	243,495	241,128	255,950	263,559	259,473	92.4%	89.9%
(76,815)	(81,381)	362,177	360,964	352,537	365,832	370,566	370,055	94.4%	94.0%
(87,428)	(127,232)	563,278	518,073	555,227	557,278	545,101	561,531	94.7%	93.5%
(135,181)	(144,405)	667,688	673,595	677,630	715,894	710,727	730,617	94.4%	94.3%
(64,241)	(63,503)	379,238	394,560	384,615	416,516	413,448	423,541	94.4%	94.2%
-	-	-	-	-	-	-	-		
(447,263)	(486,613)	1,676,887	1,698,038	1,755,310	1,822,307	1,742,756	1,852,154	94.2%	94.3%
(277,589)	(337,785)	951,246	935,385	1,206,987	1,371,875	972,456	1,444,154	91.3%	91.3%
(223,457)	(225,272)	853,460	795,968	819,302	874,547	838,101	890,896	92.9%	91.2%
(126,171)	(125,214)	460,017	428,269	438,139	461,279	459,637	457,509	93.5%	91.1%
-	-	-	-	-	-	-	-		
(302,825)	(321,158)	1,243,130	1,253,715	1,211,602	1,299,262	1,315,194	1,303,794	94.5%	94.9%
-			-			-	-		
(134,507)	(127,167)	538,764	537,468	528,776	553,124	564,324	561,988	94.2%	93.7%
(3,322,385)	(3,535,732)	16,252,739	15,969,427	15,823,889	16,445,561	16,796,799	16,591,610	93.7%	93.3%
(1,371,752)	(1,569,141)	12,882,969	12,721,056	11,236,315	11,979,620	13,343,198	12,074,967	94.5%	93.3%
(497,843)	(606,494)	4,517,932	4,697,702	4,208,563	4,284,444	4,832,910	4,369,200	93.4%	93.6%
(398,482)	(488,422)	4,106,282	4,138,305	3,912,025	3,965,895	4,258,023	4,013,076	96.8%	96.5%
(1,160,606)	(1,431,328)	10,863,134	10,963,510	10,507,364	10,346,540	11,734,883	10,312,998	94.8%	94.3%
(327,829)	(404,316)	2,995,148	3,089,621	3,021,270	3,138,586	3,238,248	3,228,049	95.2%	96.0%
(951,681)	(1,237,966)	9,537,896	9,604,541	9,153,708	9,304,208	10,060,116	9,444,823	95.8%	95.3%
(616,783)	(814,850)	6,287,969	6,418,852	6,091,415	6,116,083	6,724,084	6,209,727	95.2%	95.7%
-	-	-	-	-	-	-	-		
(541,025)	(523,644)	4,221,158	4,301,594	4,181,435	3,911,681	4,508,437	3,933,373	95.1%	95.0%
(475,151)	(615,637)	4,796,695	4,903,110	4,945,393	5,041,178	5,135,768	5,112,073	95.3%	95.7%
(504,139)	(621,140)	4,518,499	4,658,576	4,863,753	4,903,351	4,882,213	4,938,196	95.5%	95.7%
(1,061,102)	(1,380,229)	10,051,043	10,247,620	10,255,733	10,177,655	10,673,010	10,300,771	94.4%	94.5%
(731,409)	(926,443)	7,148,581	7,257,057	6,964,497	6,948,861	7,597,948	7,003,085	95.4%	95.6%
(488,780)	(625,157)	4,414,983	4,466,814	4,417,219	4,382,416	4,715,598	4,409,975	95.6%	95.5%
(1,168,608)	(1,446,253)	11,185,195	11,180,232	10,845,275	11,313,984	11,791,320	11,454,818	95.5%	95.0%
(727,072)	(893,751)	7,074,815	6,506,445	6,955,748	7,227,818	6,860,454	7,321,213	95.6%	95.2%
(823,745)	(1,023,294)	7,612,714	7,616,390	7,700,964	7,923,042	8,034,526	8,026,522	95.8%	95.3%
(775,355)	(972,611)	6,322,879	6,422,775	6,214,234	6,276,167	6,774,137	6,401,161	95.5%	95.7%
(538,894)	(676,279)	4,502,347	4,488,516	4,268,810	4,472,835	4,742,060	4,529,076	96.9%	96.2%
(1,328,262)	(1,680,882)	13,049,799	13,119,008	12,875,480	13,703,731	13,833,072	14,199,234	96.7%	96.1%
(790,692)	(993,115)	7,198,081	7,182,632	6,792,899	6,687,760	7,518,407	6,696,574	96.0%	95.6%
(290,968)	(382,962)	3,154,047	2,936,932	2,932,324	2,980,577	3,065,725	2,987,550	93.7%	92.3%
(349,869)	(442,550)	3,474,131	3,469,253	3,100,817	3,289,843	3,631,547	3,379,538	97.1%	96.3%
(651,470)	(758,639)	6,109,490	6,079,508	5,354,652	5,268,198	6,370,385	5,308,256	95.2%	94.9%
(709,875)	(869,235)	6,712,362	6,661,458	6,026,624	5,873,704	6,972,464	5,932,552	96.0%	95.3%
(708,811)	(1,018,102)	5,875,288	5,917,969	5,654,168	5,602,310	6,188,770	5,602,618	96.5%	96.5%
(378,406)	(325,492)	3,279,371	3,309,675	3,033,441	2,757,826	3,469,215	2,774,059	95.8%	95.5%
(96,141)	(88,433)	713,345	716,742	672,756	682,407	764,962	685,047	93.1%	93.0%
(905,204)	(950,982)	7,879,067	7,930,366	6,872,658	6,956,142	8,234,460	7,063,423	94.1%	93.6%
-	-	-	-	-	-	-	-		
(610,026)	(754,552)	4,254,685	4,149,397	3,785,980	4,001,267	4,362,057	4,053,344	95.1%	93.1%
-	-	-	-	-	-	-	-		
-	-	-	-	-	-	-	-		
(19,979,982)	(24,521,899)	184,739,905	185,155,659	176,845,519	179,518,129	194,317,997	181,765,299	95.4%	95.0%
(408,401)	(464,269)	3,421,961	3,535,358	3,604,494	3,724,408	3,742,397	3,772,661	94.5%	94.4%
(560,893)	(568,907)	4,695,044	4,629,978	4,740,625	4,692,986	4,914,444	4,663,989	95.4%	94.9%
(295,133)	(333,201)	2,161,776	2,240,147	2,235,055	2,340,639	2,374,959	2,356,449	97.0%	96.1%
(434,310)	(480,941)	3,450,443	3,528,821	3,426,108	3,560,683	3,737,982	3,500,782	95.1%	95.2%
(760,814)	(797,209)	6,572,401	6,624,757	6,336,828	6,538,886	7,012,526	6,641,003	96.9%	96.8%
(221,245)	(232,072)	1,492,942	1,551,364	1,562,146	1,611,931	1,642,686	1,625,379	95.2%	95.6%
(292,713)	(315,292)	2,944,455	2,994,845	2,865,870	2,886,353	3,170,625	2,931,363	95.7%	95.5%
(347,907)	(391,453)	3,620,201	3,708,068	3,801,739	3,767,578	3,925,150	3,835,240	97.3%	96.6%
(416,633)	(464,024)	4,681,152	4,677,502	4,250,865	4,353,716	4,940,102	4,413,872	95.4%	94.9%
-	-	-	-	-	-	-	-		
(454,447)	(467,424)	3,869,190	3,867,893	3,660,525	3,895,240	4,101,463	3,950,231	96.0%	95.2%

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(214,136)	(209,668)	1,913,411	2,005,279	1,998,555	2,016,476	2,129,287	2,010,323	94.0%	93.9%
(137,519)	(144,643)	1,447,125	1,555,295	1,504,458	1,534,557	1,654,319	1,531,389	95.4%	95.9%
(859,892)	(981,782)	9,116,207	9,271,579	9,221,089	9,264,054	9,820,560	9,340,162	94.7%	94.1%
(5,404,042)	(5,850,883)	49,386,308	50,190,885	49,208,356	50,187,508	53,166,501	50,572,843	95.6%	95.2%
(154,858)	(126,771)	878,208	922,662	920,517	974,021	946,166	973,183	93.8%	94.5%
(103,130)	(96,814)	917,147	908,441	841,712	863,462	955,150	871,828	94.0%	94.0%
(63,247)	(54,824)	463,185	454,398	424,509	414,824	488,628	412,477	92.0%	92.6%
(321,235)	(278,408)	2,258,541	2,285,501	2,186,738	2,252,308	2,389,943	2,257,488	93.5%	93.9%
(1,094,704)	(1,095,823)	5,171,736	4,958,245	5,168,163	5,510,174	5,185,886	5,621,082		
(73,200)	(76,099)	357,324	347,608	362,974	380,595	363,419	388,604		
(1,393,873)	(1,992,839)	6,549,696	6,229,580	6,514,371	7,017,468	6,518,850	7,126,757		
(386,523)	(395,080)	2,858,562	2,847,247	2,781,199	2,904,155	2,875,884	2,930,114		
(1,165,852)	(942,996)	4,629,231	4,469,261	4,397,039	4,609,918	4,702,354	4,687,425		
(1,501,657)	(1,998,624)	7,266,740	7,136,610	7,222,742	7,323,576	7,464,120	7,456,535		
(1,164,963)	(1,277,475)	6,838,282	6,663,256	6,514,983	6,085,469	6,938,232	6,213,956		
(3,444,982)	(4,427,463)	14,261,260	13,963,087	14,532,382	15,040,895	14,604,368	15,486,170		
(2,172,615)	(3,202,972)	9,165,788	8,909,276	9,315,440	9,515,552	9,321,818	9,825,831		
(227,886)	(248,831)	2,183,658	2,209,031	2,246,093	2,401,266	2,252,569	2,463,412		
(261,804)	(260,815)	2,147,272	2,156,955	2,100,539	2,373,763	2,201,436	2,436,862		
(374,711)	(522,211)	3,835,470	3,734,748	3,719,852	3,705,617	3,875,362	3,708,083		
(485,310)	(488,230)	3,279,876	3,183,347	3,194,742	3,300,248	3,327,721	3,336,750		
(180,427)	(207,666)	1,643,992	1,601,314	1,620,042	1,644,343	1,661,927	1,650,530		
(60,540)	(63,676)	1,311,219	1,296,026	1,279,345	1,317,336	1,303,396	1,323,211		
(13,989,050)	(17,200,800)	71,500,106	69,705,590	70,969,905	73,130,375	72,597,341	74,655,322		
(125,385,221)	(133,604,197)	757,753,979	759,693,379	744,692,959	766,712,918	805,379,017	779,090,478	95.2%	95.1%
	38.73%				**3.27%**		**5.15%**		
-	-	-	-	-	-	-	-		

FOIA CONFIDENTIAL TREATMENT
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Same-Store Occupancy				CAUSES OF Yr 1 VARIANCE						
2007 Forecast	Yr 1 Budget	Yr 1 Model	2008 Budget	Total YR 1 NOI Variance	Revenue Baseline	Revenue Growth	Occupancy	Other Income	Non-RET Exp Baseline	Non-RET Exp Growth
95.1%	95.1%	94.2%	94.9%	(212,968)	225,097	(80,924)	(44,242)	25,607	36,655	14,631
94.7%	95.0%	95.0%	94.9%	(459,237)	232,770	342,826	(5,173)	(68,109)	88,859	(57,168)
				-	-	-	-	-	-	-
95.9%	95.6%	95.9%	95.6%	(355,078)	(26,127)	342,443	19,834	81,334	10,029	12,166
97.1%	96.4%	96.7%	96.3%	129,757	(32,182)	(81,929)	16,070	(37,754)	31,175	(26,288)
				-	-	-	-	-	-	-
96.6%	96.2%	96.1%	96.2%	(88,548)	47,761	(10,911)	(5,019)	(20,196)	2,326	21,605
				-	-	-	-	-	-	-
94.5%	95.4%	95.6%	95.1%	(292,308)	118,460	121,970	4,961	23,700	70,508	973
				-	-	-	-	-	-	-
95.6%	95.6%	95.5%	95.4%	(1,278,381)	565,779	633,475	(13,569)	4,583	239,552	(34,080)
91.7%	93.4%	96.5%	93.4%	(40,882)	(36,683)	(4,891)	21,383	(797)	64,782	(7,609)
94.5%	95.3%	96.7%	95.1%	(276,597)	(23,318)	90,078	69,625	(1,885)	51,750	66,332
92.4%	92.4%	96.5%	92.7%	(1,380,814)	139,576	506,828	437,409	(10,260)	132,785	87,870
93.6%	94.4%	96.4%	94.4%	(273,957)	(71,446)	139,975	80,858	(2,815)	51,450	53,978
93.1%	93.6%	96.5%	93.7%	(1,972,250)	8,128	731,991	609,274	(15,756)	300,766	200,571
94.3%	95.1%	96.0%	95.0%	(249,134)	(4,778)	92,582	31,860	1,827	58,114	2,466
92.5%	94.4%	96.1%	94.5%	(54,997)	63,744	(239,613)	81,559	10,554	(18,188)	58,745
94.5%	94.7%	95.7%	94.9%	(40,348)	(48,258)	7,817	32,206	16,056	12,493	15,802
94.9%	95.7%	96.8%	95.8%	(88,080)	58,883	(61,324)	32,688	(664)	26,882	30,210
93.8%	94.6%	96.5%	94.9%	(504,838)	63,428	202,324	175,339	2,835	(66,742)	84,993
93.8%	95.2%	96.2%	95.3%	(438,292)	58,020	172,747	47,048	(338)	38,169	12,293
93.0%	93.9%	96.4%	94.0%	(348,725)	84,247	31,158	189,311	(74,249)	122,693	5,214
94.0%	93.9%	96.3%	94.4%	(182,224)	38,824	(181)	64,761	8,957	58,320	19,459
92.5%	93.2%	96.3%	93.1%	(148,985)	(855)	51,041	46,408	(12,429)	37,926	(7,792)
93.7%	94.6%	96.3%	94.7%	(2,055,622)	313,252	256,551	701,180	(47,451)	269,668	221,389
94.9%	95.4%	96.7%	95.1%	(202,005)	(50,418)	81,277	45,247	(14,891)	26,303	63,471
95.2%	95.0%	96.6%	95.0%	(695,720)	499,824	(206,609)	202,757	(52,266)	1,719	376,338
93.4%	93.7%	96.6%	93.7%	(609,589)	152,275	262,151	148,174	19,351	(33,292)	80,440
				-	-	-	-	-	-	-
96.0%	95.7%	96.7%	95.6%	(398,073)	116,965	205,928	61,671	(14,345)	127,431	12,528
95.3%	95.0%	96.6%	94.9%	(296,289)	25,965	75,398	66,987	13,754	12,165	60,429
95.2%	95.5%	96.5%	95.3%	(226,636)	9,423	98,471	50,072	(1,010)	(57,975)	89,468
				-	-	-	-	-	-	-
94.3%	94.1%	96.7%	94.3%	(647,039)	56,507	225,521	232,020	(26,598)	35,897	103,428
96.6%	96.1%	96.3%	96.0%	(74,429)	47,375	(3,839)	4,267	(5,278)	(23,614)	40,613
96.5%	95.8%	96.7%	96.1%	(36,718)	(64,375)	(7,687)	27,484	24,900	15,617	53,855
94.9%	94.4%	96.7%	94.3%	(325,456)	(77,903)	103,020	234,730	(40,484)	96,985	62,422
90.3%	90.3%	96.7%	90.8%	(772,996)	41,232	15,029	399,095	(55,900)	231,144	53,005
				-	-	-	-	-	-	-
94.3%	94.9%	96.2%	94.7%	(854,627)	(48,046)	629,285	256,785	(104,240)	116,221	69,080
96.8%	95.7%	96.5%	95.6%	(329,834)	199,916	83,104	47,920	(10,525)	69,364	9,295
94.4%	94.5%	96.6%	94.5%	(412,884)	(37,158)	264,064	69,212	(779)	97,610	26,090
95.2%	95.0%	96.5%	95.0%	(391,095)	86,909	148,885	54,463	(18,056)	73,227	60,671
94.9%	94.0%	96.9%	94.2%	(757,302)	199,083	295,696	208,963	(46,436)	23,615	72,874
				-	-	-	-	-	-	-
				-	-	-	-	-	-	-
				-	-	-	-	-	-	-
				-	-	-	-	-	-	-
				-	-	-	-	-	-	-
				-	-	-	-	-	-	-
94.7%	94.6%	96.5%	94.6%	(7,030,692)	1,157,574	2,269,694	2,109,847	(332,805)	812,416	1,234,008
96.5%	96.3%	97.7%	96.4%	13,803	(122,840)	37,241	58,302	(15,440)	7,885	25,619
94.9%	95.9%	95.2%	95.9%	199,292	180,508	(475,546)	(74,922)	25,001	120,074	15,754
94.3%	95.5%	96.2%	95.4%	215,178	(290,671)	(184,705)	56,582	56,322	55,812	78,873
				-	-	-	-	-	-	-
94.1%	95.3%	96.2%	95.3%	(1,452,896)	365,318	376,010	190,322	490,199	(86,130)	133,806
96.1%	96.3%	97.1%	96.1%	(692,651)	347,540	(64,474)	91,740	205,502	2,710	174,593
				-	-	-	-	-	-	-
94.7%	95.6%	95.7%	95.5%	(437,353)	(4,794)	320,521	8,724	40,069	6,253	86,303
96.1%	95.7%	97.1%	96.0%	(477,949)	(134,099)	(589,738)	280,599	655,442	78,911	228,937
95.7%	95.3%	94.9%	95.4%	548,054	(236,855)	(495,465)	(41,332)	87,759	165,833	108,785
94.0%	94.5%	95.7%	94.7%	(433,154)	124,995	(111,369)	90,765	159,681	64,817	76,199
94.2%	95.0%	97.7%	95.2%	(142,747)	(277,920)	(316,782)	214,422	543,110	(114,494)	152,901
95.1%	93.3%	97.7%	93.5%	(315,267)	(141,258)	(8,017)	282,274	(60,055)	190,705	99,487
				-	-	-	-	-	-	-
95.1%	95.4%	96.4%	95.5%	(2,975,689)	(190,076)	(1,512,324)	1,157,477	2,187,590	492,376	1,181,257
95.0%	95.3%	96.8%	95.5%	(165,259)	(10,919)	124,941	59,213	15,120	63,440	(22,732)
94.8%	95.0%	96.6%	95.2%	(390,756)	198,141	(47,667)	113,709	22,706	77,700	55,727
96.5%	96.2%	96.5%	96.3%	(256,211)	(90,592)	439,995	16,359	(4,893)	28,859	4,769
97.6%	96.3%	95.9%	96.2%	(49,895)	(9,462)	14,507	(12,843)	(23,836)	(36,925)	113,598
96.4%	95.8%	96.7%	96.0%	(788,597)	420,330	418,020	139,500	(47,186)	126,173	(10,107)
94.2%	93.8%	96.2%	94.2%	(752,167)	966,691	(398,153)	229,768	(13,478)	44,231	109,255
				-	-	-	-	-	-	-
95.9%	96.1%	96.5%	96.1%	(230,735)	(28,583)	188,710	15,679	(9,105)	58,842	(3,990)
96.5%	95.9%	96.7%	96.0%	(56,603)	88,980	(130,692)	57,572	(17,434)	61,996	27,799
94.7%	95.2%	96.6%	95.2%	(176,983)	28,138	(8,146)	81,689	(2,575)	77,312	21,057
				-	-	-	-	-	-	-
				-	-	-	-	-	-	-
				-	-	-	-	-	-	-
95.7%	95.4%	96.5%	95.6%	(2,867,206)	1,562,723	601,515	700,646	(80,681)	501,629	295,376
94.9%	94.4%	96.0%	94.6%	(226,990)	(121,146)	3,445	118,982	(5,750)	(7,118)	70,709
95.4%	95.3%	94.5%	95.6%	(148,233)	95,438	151,576	(53,328)	(28,826)	(100,457)	136,848
91.6%	91.6%	92.5%	91.0%	181,403	(262,360)	(408,788)	63,740	(39,260)	242,677	(13,365)
95.2%	94.7%	96.0%	94.9%	(502,207)	215,191	167,580	82,368	(99,486)	50,591	91,470
94.4%	95.1%	95.6%	95.4%	(549,862)	44,139	363,605	64,751	(1,980)	(90,974)	246,780
94.6%	95.4%	95.1%	95.4%	20,443	155,725	(183,440)	(14,237)	(11,052)	(83,388)	176,215
95.8%	95.5%	95.4%	95.5%	15,263	(73,559)	(69,516)	(2,323)	(7,141)	(65,397)	166,073
95.5%	95.5%	96.1%	95.5%	173,339	63,806	(218,883)	41,090	1,431	(31,849)	135,244
94.7%	93.9%	95.7%	93.7%	167,135	(379,853)	(146,307)	127,445	(345)	237,117	70,539

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				-	-	-	-	-	-	-
94.7%	94.9%	95.4%	94.8%	(92,533)	90,428	(401,929)	82,313	42,456	(373,371)	439,790
85.3%	95.0%	88.4%	95.0%	(570,398)	543,515	704,730	(1,057,384)	(54,381)	452,153	77,081
95.1%	95.0%	96.6%	95.1%	60,554	(103,823)	(127,850)	142,036	(16,965)	22,709	115,015
96.2%	96.1%	96.5%	96.1%	72,036	(58,203)	(1,264)	17,518	(12,277)	(50,335)	117,298
96.1%	95.0%	96.1%	94.9%	706,296	16,239	(998,688)	124,904	120,299	(225,817)	157,304
95.1%	93.7%	96.7%	93.8%	(82,788)	(189,672)	(43,688)	171,074	895	2,983	110,914
94.3%	95.7%	95.1%	95.7%	(130,748)	244,964	208,585	(55,098)	(15,898)	(182,922)	184,038
97.5%	96.3%	96.5%	96.5%	(223,331)	86,932	78,765	2,907	(11,592)	46,882	58,386
95.3%	95.6%	96.4%	95.6%	(171,347)	202,847	(32,542)	60,772	(35,823)	(49,382)	161,693
90.9%	94.4%	95.3%	95.1%	(31,552)	2,142	18,310	5,316	(1,174)	(2,716)	12,959
				-	-	-	-	-	-	-
95.4%	95.6%	96.4%	95.5%	(181,364)	76,319	11,200	26,890	14,090	(13,507)	124,121
93.9%	94.8%	94.8%	94.9%	(1,514,887)	649,069	(925,098)	(50,264)	(162,780)	(222,118)	2,639,113
94.8%	94.9%	95.1%	94.8%	203,155	(270,067)	11,681	7,580	27,920	116,805	33,884
91.9%	93.0%	95.3%	93.2%	257,437	(235,729)	(11,898)	61,193	(6,481)	(11,354)	20,578
				-	-	-	-	-	-	-
96.1%	95.2%	95.2%	95.1%	87,051	(67,658)	(34,515)	(57)	(10,910)	46,125	16,859
92.0%	93.2%	95.0%	93.3%	197,870	(297,586)	32,026	119,720	18,847	105,441	12,085
95.1%	94.6%	95.8%	95.0%	209,410	73,556	(125,844)	84,409	(16,506)	90,919	38,178
93.4%	93.0%	95.4%	93.1%	45,078	(187,696)	13,610	238,945	12,832	82,660	113,803
95.0%	95.2%	94.8%	95.0%	59,972	(75,949)	(26,179)	(6,778)	(12,337)	48,187	50,306
92.9%	92.9%	94.5%	93.2%	126,445	(108,440)	(50,367)	37,259	17,984	37,709	39,387
95.2%	94.8%	95.9%	95.1%	340,547	(167,527)	(139,470)	43,382	(4,285)	101,910	(42,196)
				-	-	-	-	-	-	-
95.0%	94.1%	94.8%	94.5%	58,640	66	(103,769)	27,792	(22,359)	40,332	88,992
92.0%	93.0%	95.3%	93.2%	(2,387)	(48,339)	10,283	26,456	1,863	9,438	33,223
				-	-	-	-	-	-	-
94.0%	93.9%	95.3%	94.1%	1,583,217	(1,385,368)	(424,441)	639,900	6,568	668,171	405,099
93.2%	93.9%	95.2%	93.7%	(35,221)	786	29,847	8,173	7,723	(11,929)	(2,776)
92.5%	94.1%	94.3%	93.9%	(93,372)	42,102	59,509	2,357	8,703	(6,383)	(25,219)
96.3%	95.5%	95.2%	95.6%	(15,958)	7,110	5,522	(2,267)	3,162	203	431
93.3%	95.3%	94.6%	95.2%	(257,890)	88,885	137,882	(19,943)	32,218	60,321	(51,247)
93.0%	94.2%	94.2%	94.1%	(34,470)	9,595	46,901	662	5,027	(13,937)	(12,578)
92.5%	92.8%	94.9%	92.4%	(51,867)	(28,134)	30,335	23,089	9,153	35,441	(22,072)
90.6%	92.5%	94.5%	93.2%	(85,486)	29,701	31,623	13,302	14,859	(7,809)	2,934
93.7%	95.1%	94.6%	94.8%	(92,830)	41,493	63,697	(4,900)	1,211	(9,134)	3,083
90.7%	91.8%	94.6%	92.2%	(56,920)	9,875	28,452	30,701	4,977	9,407	(13,429)
93.3%	94.0%	95.4%	94.3%	(126,018)	64,977	54,038	17,863	14,739	19,569	(41,786)
94.7%	93.9%	93.3%	94.1%	(25,967)	4,872	(6,215)	(5,424)	941	8,759	8,207
91.7%	93.4%	92.2%	93.5%	(7,241)	(3,812)	(2,513)	(4,973)	(1,554)	15,850	4,609
93.3%	94.4%	92.8%	94.2%	(7,594)	(1,289)	2,326	(8,919)	(2,457)	10,890	4,184
95.9%	95.1%	94.2%	95.2%	(16,940)	(12,112)	(983)	(6,824)	10,158	(13,516)	11,099
95.0%	95.5%	95.2%	95.6%	(1,648)	(5,401)	(6,885)	(2,430)	(1,606)	11,897	(741)
93.0%	94.4%	95.2%	94.8%	3,621	(14,149)	(7,385)	4,563	636	16,224	(2,957)
				-	-	-	-	-	-	-
94.5%	94.3%	92.4%	94.4%	54,072	(56,947)	(21,300)	(50,214)	(9,756)	18,119	40,547
91.4%	92.3%	90.4%	92.6%	340,874	(160,731)	(65,019)	(49,296)	11,941	(131,777)	(4,536)
93.0%	93.2%	91.8%	93.2%	38,268	(34,451)	(22,582)	(16,497)	(9,646)	41,286	5,444
94.2%	94.0%	92.3%	94.1%	5,177	(7,112)	6,780	(11,678)	(3,085)	22,559	(9,108)
				-	-	-	-	-	-	-
94.8%	95.0%	95.4%	95.2%	(28,023)	(7,132)	(31,725)	6,580	(5,455)	59,713	(6,048)
				-	-	-	-	-	-	-
93.6%	94.1%	94.8%	94.3%	(4,955)	412	(5,250)	5,646	3,326	3,953	3,112
93.4%	94.0%	93.8%	94.1%	(500,388)	(31,463)	327,057	(70,430)	95,214	139,707	(108,846)
91.1%	93.1%	93.5%	92.6%	(1,518,463)	448,614	425,069	82,132	50,549	635,100	(277,886)
90.8%	92.8%	93.9%	92.7%	(641,476)	134,226	211,955	64,391	17,428	197,305	(76,840)
95.2%	95.7%	96.6%	96.0%	(366,618)	64,417	95,054	47,546	28,826	85,066	(28,781)
93.4%	93.6%	94.7%	93.6%	(1,617,456)	300,144	668,482	168,796	103,016	102,698	45,207
96.7%	96.5%	96.2%	96.6%	(167,019)	15,467	17,247	(14,732)	(18,146)	110,948	(11,122)
95.2%	95.9%	95.5%	95.8%	(992,373)	389,061	247,722	(50,604)	(30,312)	114,723	85,318
95.5%	95.5%	95.9%	95.2%	(773,870)	276,059	173,497	28,387	(25,511)	87,741	67,829
				-	-	-	-	-	-	-
95.1%	94.9%	95.2%	94.7%	(571,398)	203,290	274,764	15,451	(28,230)	(24,520)	156,000
96.4%	96.0%	95.9%	96.0%	(211,315)	(50,435)	21,115	(11,794)	(21,112)	84,602	72,216
96.1%	96.1%	95.8%	96.0%	(80,895)	(122,267)	69,955	(14,568)	(9,550)	(4,797)	60,088
95.3%	95.4%	94.8%	95.3%	(759,997)	395,172	194,408	(61,785)	(251,186)	(51,105)	269,851
96.1%	96.5%	95.8%	96.3%	(811,039)	336,504	347,732	(66,807)	(16,966)	47,194	1,430
95.3%	94.6%	95.7%	94.4%	(443,718)	11,790	188,709	63,198	(5,517)	56,200	18,802
94.0%	93.0%	95.3%	92.6%	(708,395)	85,833	66,121	312,731	(32,540)	174,174	(128,982)
94.9%	95.6%	95.4%	95.6%	223,376	269	196,708	(16,278)	7,433	(424,884)	(130,611)
95.3%	95.4%	95.5%	95.3%	(277,797)	(140,719)	172,209	5,071	(15,225)	110,057	(19,908)
95.8%	95.4%	95.9%	95.6%	(663,570)	246,206	167,352	39,549	203	17,880	26,780
95.4%	95.6%	96.4%	95.2%	(384,044)	35,816	108,467	45,601	(10,705)	165,069	(75,024)
96.1%	96.1%	96.3%	96.2%	(420,879)	156,797	(348,849)	34,657	50,736	95,125	140,874
94.7%	95.3%	95.8%	95.2%	(989,410)	183,197	426,753	49,289	96,324	50,975	24,110
92.1%	93.3%	92.6%	93.0%	(162,083)	(36,513)	146,788	(29,702)	2,466	29,748	(27,639)
95.2%	96.1%	96.4%	95.8%	(415,473)	243,548	31,175	16,915	22,856	64,202	(36,992)
93.4%	93.7%	95.2%	93.9%	(1,197,199)	541,523	493,991	114,981	7,078	34,676	(90,062)
93.5%	94.1%	95.5%	94.0%	(1,219,605)	385,445	551,125	109,016	42,781	66,494	(56,101)
96.8%	96.5%	96.7%	96.2%	(820,722)	162,369	338,269	14,606	25,215	99,041	(53,039)
94.0%	95.3%	95.7%	95.1%	(647,715)	151,753	330,405	14,305	25,629	43,444	145,852
92.0%	92.0%	93.3%	91.2%	(76,439)	23,406	26,410	12,569	(2,676)	15,519	7,328
92.9%	93.7%	93.8%	94.0%	(1,293,831)	647,325	398,769	12,536	(23,986)	356,224	(112,551)
				-	-	-	-	-	-	-
91.8%	92.0%	93.4%	92.2%	(465,859)	50,378	129,325	77,449	60,826	180,632	(137,820)
				-	-	-	-	-	-	-
				-	-	-	-	-	-	-
94.5%	94.8%	95.3%	94.7%	(18,475,282)	5,138,675	6,170,725	1,062,906	49,703	2,519,532	(141,673)
95.0%	95.6%	94.7%	95.0%	(66,460)	(82,022)	59,790	(48,004)	(43,006)	76,300	54,932
94.3%	94.8%	95.1%	94.0%	(230,207)	(35,797)	308,725	18,115	(97,529)	5,114	22,831
94.8%	95.9%	96.3%	95.8%	(67,692)	(121,228)	62,603	14,250	14,453	79,967	(15,725)
95.7%	95.9%	95.5%	95.2%	(222,502)	(14,542)	98,714	(19,891)	18,349	133,875	(39,207)
95.8%	95.2%	97.0%	95.0%	(516,425)	129,732	10,649	162,682	27,621	71,355	71,601
97.0%	96.2%	95.8%	96.1%	(42,418)	23,315	(23,606)	(9,042)	(19,169)	14,263	44,993
94.9%	94.9%	95.7%	95.1%	(304,511)	19,944	136,453	33,236	19,590	64,198	10,850
95.7%	96.1%	96.7%	96.2%	(196,388)	(151,029)	51,971	32,459	104,392	(15,137)	134,916
94.3%	95.4%	95.2%	95.3%	(633,891)	295,594	158,615	(9,724)	25,112	103,278	13,511
				-	-	-	-	-	-	-
94.2%	94.8%	95.4%	94.8%	(223,126)	91,384	27,946	35,804	(22,620)	99,017	(25,307)

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96.3%	95.4%	94.2%	94.8%	(114,827)	5,795	60,682	(36,097)	18,268	59,831	4,332
96.0%	95.9%	96.1%	95.9%	(128,527)	9,088	58,343	6,402	(12,255)	83,313	(25,130)
94.2%	95.1%	94.4%	94.6%	(673,911)	(148,952)	401,442	(89,982)	(28,956)	322,706	100,248
95.0%	95.4%	95.5%	95.0%	(3,420,884)	21,283	1,412,326	90,208	4,251	1,098,080	352,845
95.0%	94.1%	92.2%	94.1%	56,022	(38,414)	18,396	(24,293)	3,531	42,679	(29,754)
93.1%	93.8%	95.7%	94.0%	(86,499)	33,799	11,759	25,187	(5,094)	32,045	(6,009)
93.1%	93.3%	95.9%	93.5%	(67,256)	14,580	31,122	17,822	(1,549)	23,780	(11,953)
93.9%	93.8%	94.4%	93.9%	(97,733)	9,965	61,277	18,716	(3,112)	98,504	(47,715)
				367,362	(184,550)				(139,738)	
				16,079	(7,068)				(10,108)	
				(45,755)	(300,793)				(197,825)	
				23,819	22,943				(51,214)	
				138,984	214,451				(122,016)	
				(574,908)	349,723				(209,178)	
				(1,080,574)	657,792				194,971	
				(336,974)	(34,352)				(402,175)	
				(393,623)	143,215				(336,949)	
				130,673	(96,752)				(51,946)	
				178,434	(125,843)				(46,484)	
				(272,185)	272,724				(102,979)	
				(29,477)	123,110				(95,637)	
				(37,058)	69,648				(52,064)	
				11,992	(111)				(13,829)	
				(1,903,211)	1,104,137	-	-	-	(1,637,172)	-
94.5%	94.9%	95.6%	94.9%	(42,509,008)	8,923,677	9,602,749	6,955,892	1,705,325	5,281,112	6,197,344
				-	-	-	-	-	-	-

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Real Estate Tax	Remaining Variance	ASN Base Rev Growth	TS Base Rev Growth	ASN Non-RET Growth	TS Non-RET Growth
36,144	(0)	6.2%	4.5%	2.7%	1.7%
(74,768)	0	0.3%	4.5%	-0.8%	2.9%
-	-	-0.1%	4.5%	#DIV/0!	#DIV/0!
(84,602)	(0)	-0.5%	4.5%	3.2%	2.7%
1,150	0	6.2%	4.5%	0.0%	1.9%
-	-	2.6%	4.5%	#DIV/0!	#DIV/0!
52,981	(0)	4.8%	4.5%	4.9%	2.8%
-	-	6.1%	4.5%	#DIV/0!	#DIV/0!
(48,265)	0	0.7%	4.5%	2.9%	2.8%
-	-	129.7%	2.0%	#DIV/0!	#DIV/0!
(117,360)	0	8.5%	4.2%	2.0%	2.4%
	-				
4,697	-	6.1%	5.3%	-2.5%	1.9%
24,015	(0)	4.0%	6.0%	8.5%	2.0%
86,607	0	-0.1%	5.3%	5.5%	2.0%
21,957	-	2.0%	6.0%	8.2%	2.0%
137,276	(0)	1.5%	5.6%	6.3%	2.0%
67,064	0	2.3%	5.2%	3.6%	3.3%
98,195	0	8.3%	2.8%	9.2%	3.0%
4,232	0	4.8%	5.1%	5.6%	3.4%
1,405	(0)	2.4%	0.2%	6.5%	2.6%
42,661	(0)	2.3%	4.7%	7.7%	3.2%
110,353	0	-0.5%	3.7%	4.3%	3.0%
(9,649)	(0)	2.5%	3.0%	3.7%	3.3%
(7,916)	(0)	2.5%	2.5%	5.8%	2.9%
34,685	(0)	0.7%	4.5%	0.6%	3.4%
341,031	-	2.9%	3.6%	5.7%	3.1%
51,016	-	2.8%	5.4%	11.3%	2.0%
(126,042)	(0)	7.2%	5.5%	18.0%	1.9%
(19,510)	0	0.2%	6.0%	8.8%	2.0%
-	-	-0.4%	6.0%	#DIV/0!	#DIV/0!
(112,105)	0	2.4%	5.9%	2.5%	1.9%
41,592	0	4.7%	6.7%	9.3%	2.0%
38,187	(0)	4.4%	6.7%	10.5%	2.0%
-	-	1.3%	3.0%	#DIV/0!	#DIV/0!
20,263	(0)	3.2%	6.0%	9.0%	1.9%
14,905	0	5.5%	5.3%	10.0%	2.0%
(13,077)	(0)	5.9%	5.6%	11.1%	1.9%
(53,314)	(0)	5.6%	6.7%	5.9%	1.9%
89,391	(0)	5.4%	5.7%	5.3%	2.0%
-	-	95.9%	6.7%	#DIV/0!	#DIV/0!
(64,458)	0	2.9%	6.5%	3.5%	2.0%
(69,240)	0	4.2%	5.8%	2.9%	1.9%
(6,155)	0	-1.9%	6.9%	5.9%	2.0%
(15,004)	0	1.2%	5.8%	10.9%	2.0%
3,508	0	1.3%	6.0%	7.4%	2.0%
-	-	139.2%	6.0%	#DIV/0!	#DIV/0!
-	-	144.5%	6.0%	#DIV/0!	#DIV/0!
-	-	97.7%	6.0%	#DIV/0!	#DIV/0!
-	-	40.9%	5.3%	#DIV/0!	#DIV/0!
-	-	55.9%	4.5%	#DIV/0!	#DIV/0!
-	-	125.9%	3.3%	#DIV/0!	#DIV/0!
(220,043)	(0)		5.6%	7.4%	2.0%
(4,570)	(0)	2.0%	3.0%	5.2%	1.9%
9,839	(0)	8.4%	3.8%	2.7%	1.9%
12,609	0	8.7%	6.0%	6.7%	2.0%
-	-	4.8%	5.1%	#DIV/0!	#DIV/0!
(16,629)	(0)	3.2%	5.1%	4.8%	2.0%
(64,960)	(0)	5.8%	5.1%	8.5%	2.0%
-	-	177.4%	5.9%	#DIV/0!	#DIV/0!
(19,724)	0	1.8%	5.1%	5.4%	2.0%
(42,104)	(0)	8.5%	5.1%	6.7%	2.0%
(136,779)	(0)	10.7%	6.0%	5.8%	2.0%
28,066	(0)	6.7%	5.1%	5.5%	2.0%
(58,490)	0	13.5%	9.0%	8.0%	2.2%
(47,869)	(0)	9.1%	9.0%	8.1%	2.2%
-	-	76.1%	0.0%	#DIV/0!	#DIV/0!
(340,610)	(0)	15.6%	5.0%	6.1%	2.0%
(63,805)	0	1.9%	5.4%	1.0%	3.2%
(29,560)	(0)	2.7%	2.0%	7.0%	2.9%
(138,286)	-	0.9%	8.8%	4.2%	3.8%
4,856	-	2.9%	3.4%	15.7%	2.3%
(258,132)	0	-0.3%	2.6%	2.7%	3.1%
(186,146)	0	0.9%	-3.4%	8.7%	1.9%
-	-	5.4%	4.1%	#DIV/0!	#DIV/0!
9,182	(0)	0.8%	6.7%	2.9%	3.4%
(31,618)	0	4.4%	2.5%	5.5%	3.2%
(20,492)	0	2.8%	2.7%	4.8%	3.0%
-	-	73.9%	3.8%	#DIV/0!	#DIV/0!
-	-	57.4%	5.5%	#DIV/0!	#DIV/0!
-	-	185.4%	1.3%	#DIV/0!	#DIV/0!
(714,002)	0	7.1%	2.8%	5.4%	3.0%
167,868	0	6.7%	6.7%	7.8%	2.4%
(53,019)	(0)	3.5%	6.0%	11.6%	2.0%
235,953	(0)	12.4%	6.0%	1.5%	2.1%
(5,506)	0	3.0%	5.9%	8.3%	2.0%
(76,460)	(0)	2.4%	6.0%	13.9%	2.1%
(60,267)	(0)	7.5%	2.9%	19.4%	1.6%
36,601	(0)	9.9%	7.5%	25.0%	2.4%
(164,179)	0	10.1%	6.3%	13.9%	2.2%
(75,732)	(0)	7.0%	4.7%	6.8%	2.3%

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-	-	42.6%	4.7%	#DIV/0!	#DIV/0!	
212,845	0	8.0%	5.3%	12.4%		2.1%
(95,316)	0	1.4%	6.3%	4.2%		1.2%
(91,675)	0	5.6%	4.0%	8.7%		1.7%
(84,773)	-	5.3%	5.3%	15.2%		2.1%
99,463	0	16.5%	6.7%	8.5%		3.3%
30,281	(0)	6.1%	5.2%	8.4%		0.7%
(252,921)	0	2.7%	5.3%	12.0%		2.0%
(38,949)	0	1.6%	5.3%	12.9%		2.0%
(136,217)	-	6.4%	6.0%	12.3%		2.2%
(3,285)	0	1.4%	4.9%	5.2%		-2.7%
-	-	53.8%	1.6%	#DIV/0!	#DIV/0!	
(57,748)	(0)	5.6%	6.0%	24.6%		2.2%
(413,035)	0	8.2%	5.5%	10.2%		2.0%
(130,958)	(0)	6.4%	6.8%	5.9%		2.3%
(73,746)	(0)	7.3%	6.7%	6.0%		2.4%
-	-	13.4%	4.2%	#DIV/0!	#DIV/0!	
(36,896)	(0)	8.1%	6.7%	4.7%		2.2%
(188,403)	-	6.2%	6.7%	3.1%		2.3%
(354,121)	(0)	9.4%	7.5%	5.4%		2.5%
(319,233)	0	7.3%	7.5%	7.2%		2.5%
(37,220)	-	8.6%	6.8%	28.7%		2.2%
(99,978)	0	10.0%	7.5%	9.3%		2.4%
(132,361)	(0)	11.4%	7.5%	-2.7%		2.3%
-	-	81.9%	4.5%	#DIV/0!	#DIV/0!	
(89,694)	0	7.7%	4.5%	10.7%		2.1%
(30,537)	(0)	5.7%	6.7%	8.8%		-3.9%
-	-	112.1%	4.5%	#DIV/0!	#DIV/0!	
(1,493,147)	(0)	15.5%	6.5%	6.1%		2.2%
3,397	(0)	-1.5%	3.8%	1.5%		2.6%
12,303	-	-2.4%	3.8%	-4.3%		2.7%
1,797	(0)	3.0%	3.8%	2.8%		2.6%
9,774	0	-0.6%	4.5%	-3.6%		2.5%
(1,201)	(0)	-0.7%	3.8%	-1.2%		2.6%
4,055	0	0.6%	3.8%	-4.7%		2.7%
876	0	-3.0%	2.3%	3.9%		2.5%
(2,621)	(0)	-4.0%	3.0%	3.5%		2.5%
(13,062)	(0)	0.8%	3.8%	-1.8%		2.5%
(3,382)	0	-1.6%	3.0%	-7.4%		2.5%
14,827	0	4.5%	3.8%	5.1%		1.9%
(367)	(0)	4.4%	3.8%	6.1%		2.0%
2,861	0	3.3%	3.8%	4.6%		2.0%
29,117	0	3.9%	3.8%	7.8%		2.6%
6,815	(0)	4.5%	3.8%	2.3%		2.6%
(553)	0	4.3%	3.0%	0.9%		2.5%
-	-	47.6%	2.0%	#DIV/0!	#DIV/0!	
25,479	(0)	5.4%	4.5%	6.5%		2.0%
58,545	(0)	6.4%	3.8%	1.9%		2.1%
(1,822)	(0)	5.9%	3.8%	4.0%		2.0%
(3,535)	(0)	3.4%	4.5%	-3.0%		2.0%
-	-	32.0%	3.8%	#DIV/0!	#DIV/0!	
12,092	(0)	5.6%	3.8%	1.3%		2.5%
-	-	-3.4%	3.0%	#DIV/0!	#DIV/0!	
(6,245)	(0)	3.7%	3.0%	3.7%		2.4%
149,149	(0)	6.2%	3.4%	1.0%		2.3%
154,885	0	1.7%	4.5%	-5.3%		4.3%
93,011	(0)	0.4%	4.5%	5.9%		15.2%
74,490	(0)	1.0%	3.0%	1.2%		4.1%
229,113	0	1.3%	6.0%	5.0%		4.0%
67,357	0	4.1%	4.5%	2.9%		4.0%
236,465	(0)	2.3%	4.5%	7.4%		4.1%
165,869	(0)	2.3%	4.5%	8.3%		4.3%
-	-	-0.8%	4.5%	#DIV/0!	#DIV/0!	
(25,357)	(0)	-0.7%	4.5%	16.0%		4.0%
116,725	(0)	4.1%	4.5%	9.2%		4.1%
102,034	(0)	3.3%	4.5%	8.1%		4.0%
264,642	0	2.5%	4.5%	16.0%		4.5%
161,952	0	0.5%	4.5%	4.5%		4.4%
110,535	(0)	1.6%	5.3%	5.9%		4.3%
231,059	0	4.7%	5.3%	-1.3%		4.8%
143,988	0	2.8%	5.3%	-0.9%		4.5%
166,312	(0)	3.3%	5.3%	3.4%		4.6%
165,599	-	3.0%	5.3%	6.3%		4.5%
114,819	(0)	3.3%	5.2%	-0.6%		3.9%
291,538	0	7.6%	5.3%	9.3%		4.5%
158,763	0	-0.7%	4.5%	6.2%		4.6%
76,935	-	-0.3%	3.8%	-0.9%		2.5%
73,768	(0)	3.7%	4.5%	-0.8%		4.5%
95,012	(0)	-2.4%	4.5%	-2.3%		4.3%
120,845	(0)	-2.9%	4.5%	0.2%		4.6%
234,262	0	-0.5%	4.5%	0.2%		4.7%
(63,674)	0	-3.7%	4.5%	21.1%		4.2%
(6,117)	0	1.5%	4.5%	1.4%		-2.5%
15,513	(0)	-0.4%	3.6%	-1.1%		3.9%
-	-	27.9%	2.1%	#DIV/0!	#DIV/0!	
105,068	(0)	2.0%	4.5%	-6.8%		3.7%
-	-					
-	-	103.4%	0.0%	#DIV/0!	#DIV/0!	
3,675,414	0	3.4%	4.4%	3.9%		4.4%
48,471	(0)	3.9%	5.3%	8.6%		4.0%
8,748	(0)	0.3%	5.3%	4.7%		3.6%
33,372	(0)	3.2%	5.2%	2.1%		3.7%
45,203	0	3.1%	5.2%	1.0%		3.7%
42,784	0	5.1%	5.2%	6.6%		3.7%
11,663	(0)	6.4%	5.3%	8.5%		3.4%
20,239	0	1.7%	5.3%	4.8%		3.8%
38,816	(0)	4.2%	5.3%	11.5%		3.6%
47,505	-	2.3%	5.3%	5.5%		4.3%
-	-	9.0%	5.3%	#DIV/0!	#DIV/0!	
16,903	0	4.7%	5.3%	2.0%		3.6%

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2,016	0	3.0%	5.3%	4.2%	3.7%
8,765	0	2.7%	5.3%	1.0%	3.4%
117,405	(0)	1.9%	5.3%	6.8%	3.9%
441,891	0	3.7%	5.3%	5.5%	3.7%
(28,167)	0	3.4%	5.0%	-6.6%	2.0%
(5,188)	(0)	1.6%	2.6%	0.7%	2.5%
(6,547)	(0)	-2.3%	2.6%	-3.0%	2.7%
(39,902)	(0)	1.5%	3.5%	-3.0%	2.3%
	-				
(43,074)	0				
1,097	0				
544,373	-				
4,453	0				
(231,419)	(0)				
434,364	-				
227,811	0				
773,500	-				
587,358	-				
18,025	-				
(6,108)	-				
102,440	(0)				
2,004	0				
19,474	(0)				
1,948	(0)				
2,436,246					
3,842,909	0				
-	-				

FOIA CONFIDENTIAL TREATMENT
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