

From: Berkenfeld, Steven <sberkenf@lehman.com>
Sent: Friday, July 11, 2008 11:09 AM (GMT)
To: Sherratt, Peter <psherrat@lehman.com>; Rudofker, Beth <brudofke@lehman.com>; Polizzotto, Joe <jpolizz@lehman.com>; DeMuro, David <ddemuro@lehman.com>; Freidheim, Scott J <Freidheim@lehman.com>; Cohen, Kerrie <kacohen@lehman.com>; Gowers, Andrew <andrew.gowers@lehman.com>
Cc: Nagpal, Ajay <ajay.nagpal@lehman.com>; Vinciguerra, Marlisa <mvincigu@lehman.com>
Subject: FW: Re:Rumors Lehmans are gone....and no Bernanke bailout.

Looks like rumor being spread by ABN AMRO Asia

-----Original Message-----

From: Nagpal, Ajay
Sent: Friday, July 11, 2008 6:52 AM
To: Berkenfeld, Steven
Subject: FW: Re:Rumors Lehmans are gone....and no Bernanke bailout.

FYI...i passed on to beth. Communication between folks in asia; I believe ABN is sell side to Acuity (client).

-----Original Message-----

From: Thorkelsson, Sigurbjorn [Asia]
Sent: Friday, July 11, 2008 2:35 AM
To: Nagpal, Ajay; Donini, Gerald
Subject: FW: Re:Rumors Lehmans are gone....and no Bernanke bailout.

fyi

-----Original Message-----

From: Wannemacher, Tim
Sent: Friday, July 11, 2008 9:52 AM
To: Lee, Hyung S
Cc: Thorkelsson, Sigurbjorn [Asia]
Subject: FW: Re:Rumors Lehmans are gone....and no Bernanke bailout.

Hyung

As discussed (just to be clear, BBG was sent from ABN to our client Noah who forwarded it to us). Understand that this was escalated through Edwin to Legal&Compliance.

Rgds
Tim

-----Original Message-----

From: TIM WANNENMACHER, LEHMAN BROTHERS INC.
[mailto:twannenma@bloomberg.net]
Sent: Friday, July 11, 2008 9:47 AM
To: Wannemacher, Tim
Subject: Fwd:Re:Rumors Lehmans are gone....and no Bemanke bailout.

--- Original Sender: MICHAEL RAMSEY, LEHMAN BROTHERS INC. ---

----- Original Message -----

From: MICHAEL RAMSEY (LEHMAN BROTHERS INC.)
At: 7/11 9:45:11

----- Original Message -----

From: JAMES ARCHIBALD (ABN AMRO ASIA LIMITE)
At: 7/10 15:56:05

done & dusted.

----- Original Message -----

From: NOAH FARBSTEIN (ACUITY CAPITAL MANAG)
At: 7/10 15:55:06

why

----- Original Message -----

From: JAMES ARCHIBALD (ABN AMRO ASIA LIMITE)
At: 7/10 15:54:31

must mean Bernanke had the Bear/Lehmans spread trade on

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