

From: Reilly, Gerard <greilly@lehman.com>
Sent: Thursday, March 20, 2008 6:37 PM (GMT)
To: Lowitt, Ian T <ilowitt@lehman.com>; Callan, Erin <ecallan@lehman.com>
Cc: McDade, Bart <bmcdade@lehman.com>
Subject: FW: March Net BS Daily Trend.xls
Attach: March Net BS Daily Trend.xls

BS since end of Q1

Overall trend is down x rates and non-core driven by equities

Rates is way up w PT trade and drop off in Repo 105 (a reconciliation is coming on the complete change in rates)

HG up because we return to short term market

Equities broadly down

Europe FID trended up x rates

Non Core up as we move away from repo (gross back to net)

Gerry

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> _____
> From: Bernard, Clement
> Sent: Thursday, March 20, 2008 2:25 PM
> To: Reilly, Gerard
> Subject: March Net BS Daily Trend.xls
>
> <<March Net BS Daily Trend.xls>>