

**From:** King, Mitchell <mking@lehman.com>  
**Sent:** Monday, May 19, 2008 3:40 PM (GMT)  
**To:** Murphy, Ryan (London) <ryan.murphy@lehman.com>  
**Subject:** RE:

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Getting close, management walking around talking balance sheet

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> \_\_\_\_\_  
> From: Murphy, Ryan (London)  
> Sent: Monday, May 19, 2008 11:39 AM  
> To: King, Mitchell  
> Subject: RE:  
>  
> Nothing yet Mitch from BOE.. We are calling head of reserves but he is  
> not around today..

>  
>  
> \_\_\_\_\_  
> From: King, Mitchell  
> Sent: Monday, May 19, 2008 4:38 PM  
> To: Murphy, Ryan (London)  
> Subject: RE:

>  
> How is BOE looking?

>  
> \_\_\_\_\_  
> From: Murphy, Ryan (London)  
> Sent: Monday, May 19, 2008 11:29 AM  
> To: King, Mitchell; Silverberg, Marc  
> Subject: RE:

>  
> Marc, pls check the cash and get replacement gc to me asap  
>  
> cheers

>  
> \_\_\_\_\_  
> From: King, Mitchell  
> Sent: Monday, May 19, 2008 4:27 PM  
> To: Silverberg, Marc; Murphy, Ryan (London)  
> Subject:

>  
> We just sold another piece that we had out in repo 105..  
>  
> We sold 100mm cusip 3133XFAY2 FHLB 5.25 04/15/16 for settle  
> 5/20  
>  
> We will have to sub in Treasury collateral -- Scott Gewirtz or Wayne  
> Judkins will provide  
>  
> Mitchell King  
> Managing Director  
> Agency Trading  
> (212) 526-8160  
> mking@lehman.com  
>  
>  
>  
> This message is a product of Sales and Trading and is not a research

> report  
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