

**From:** Bismal, Anuraj  
**Sent:** Tuesday, May 8, 2007 3:40 PM (GMT)  
**To:** Christofi, Clare <clare.christofi@lehman.com>; Finnerty, Kelly <kelly.finnerty@lehman.com>  
**Cc:** Chokshi, Divyesh <divyesh.chokshi@lehman.com>  
**Subject:** [UNREGISTERED] RE: Current Repo 108 limit for Equities?

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From my perspective it's more about consistent usage of Repo105 and 108 - we should not have the deep troughs of usage that we used to have [in FID world]

The 80% rule that Clare talks about addresses that head on AB

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From: Christofi, Clare  
Sent: Tuesday, May 08, 2007 11:37 AM  
To: Bismal, Anuraj; Finnerty, Kelly  
Cc: Chokshi, Divyesh  
Subject: RE: Current Repo 108 limit for Equities?

Hi

Limits were \$5bn for Eq and \$17bn for FID. They are being held to max of 120% / 80% daily average and I think Gerry agreed a higher actual limit at year end as the balance sheet has grown so much since the original 105 /108 limits were set...although I don't have a record of this.

They are currently running at around \$6.2bn.

I was just on the phone to Divyesh when your mail came through. He is going to see if he has any mails detailing new agreed limits when he has a moment free from childcare duties...

Regards  
Clare

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From: Bismal, Anuraj  
Sent: Tuesday, May 08, 2007 4:28 PM  
To: Finnerty, Kelly; Chokshi, Divyesh; Christofi, Clare  
Subject: RE: Current Repo 108 limit for Equities?  
Kelly - I would refer to Divyesh who is the repo108 manager

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From: Finnerty, Kelly  
Sent: Tuesday, May 08, 2007 11:07 AM  
To: Bismal, Anuraj  
Subject: Current Repo 108 limit for Equities?  
Importance: High

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