

From: McGarvey, Michael <mmcgarve@lehman.com>
Sent: Tuesday, August 21, 2007 4:09 PM (GMT)
To: Chokshi, Divyesh <divyesh.chokshi@lehman.com>
Cc: Stabenow, Sigrid M <sstabeno@lehman.com>
Subject: RE: Forecast COB 16th August

Divyesh,

I was on a call with the funding desk on Friday and was told they were having difficulty maintaining Repo 105 term liquidity on even the best collateral. How confident are we that we can get 19bn off for just FID Europe on month end given the daily average total Repo 105/108 for the month including Equities is 24bn (17.4 for FID) and has been slipping for most of the month.

Thanks,
Mike

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> From: Chokshi, Divyesh
> Sent: Friday, August 17, 2007 11:17 AM
> To: Cosaitis, Mark
> Cc: Sherwood, Paul; Holmes, Richard; Ribbins, Paul; Gibb, Dominic;
> Williams, Gus; Przekwas, Anna; Jones, Stephen
> Subject: Forecast COB 16th August
> Importance: High
>
> Hi Mark,
>
> Please find attached forecast for COB 16th August. I have reviewed the
> adjustments with Product Control and these have been incorporated in
> the numbers:
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> << File: EMAIL - Forecast 16th August.xls >>
>
> Key Headlines:
>
> * Net Balance Sheet Limit increase \$8bn (\$39bn - \$47bn)
>
> * Total B / (W) than Target - \$(3.576)bn
>
> - Global Rates \$(2.146)bn
> - Securitised Products \$(3.146)bn - Originations \$0.775bn [SPML
> \$0.395bn, PML \$0.217bn, ELQ \$0.163bn], FIN46 Gross Up \$1.973bn
> [Eurosail 2007-3 \$1.191bn, Mars 2/3 \$0.454bn & ELQ \$0.328bn]
>
> * Repo 105 assumed at \$19bn
>
> Thanks

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