

	A	B	C	D	E	F	G	H	I	J	K	L	M
1		US Agency Desk											
2		REPO 105											
3		Value date 08/08 - 08/15											
4													
5													
6		Ledger	Cusip	Face	Coupon	Maturity Date	Clean Mark	Dirty Mark in Decimals	Clean Mark in Decimals	Market Value (with accrued interest)	HC	Repo Value	Repo Price
7	1	GMK2	880591CS9	400,000,000	5.88%	4/1/36	105.82	1.0781	1.0582	431,248,000	1.065	403,216,880	1.0080
8	2	GMK2	3133X72S2	300,000,000	5.38%	5/15/19	99.96	1.0113	0.9996	303,385,800	1.065	283,665,723	0.9456
9	3	G17L	31331VJ80	350,000,000	5.38%	7/18/11	101.20	1.0142	1.0120	354,979,800	1.065	331,906,113	0.9483
10	4	GMK2	3134A4ZY3	300,000,000	5.75%	6/27/16	102.03	1.0260	1.0203	307,814,100	1.065	287,806,184	0.9594
11	5	GMK2	038461AC3	300,000,000	4.45%	9/15/15	96.60	0.9831	0.9660	294,920,100	1.065	275,750,294	0.9192
12	6	G17L	3134A4ZZ0	300,000,000	5.00%	12/14/18	95.18	0.9586	0.9518	287,567,100	1.065	268,875,239	0.8963
13	7	G16D	31331XBQ4	150,000,000	5.00%	10/23/09	100.16	1.0155	1.0016	152,329,350	1.065	142,427,942	0.9495
14	8	G16D	3134A4ZZ0	250,000,000	5.00%	12/14/18	95.18	0.9586	0.9518	239,639,250	1.065	224,062,699	0.8963
15	9	G17L	3133XFAY2	100,000,000	5.25%	4/15/16	99.66	1.0123	0.9966	101,234,500	1.065	94,654,258	0.9465
16	10	G16D	31359MGJ6	200,000,000	6.63%	11/15/10	104.88	1.0632	1.0488	212,633,000	1.065	198,811,855	0.9941
17	11	GMK2	3133XDVS7	150,000,000	5.25%	12/11/20	98.41	0.9917	0.9841	148,751,100	1.065	139,082,279	0.9272
18	12	GMK2	313771AA5	150,000,000	5.63%	6/13/16	101.15	1.0193	1.0115	152,900,400	1.065	142,961,874	0.9531
19	13	GMK2	880591DY5	100,000,000	4.38%	6/15/15	94.47	0.9506	0.9447	95,055,400	1.065	88,876,799	0.8888
20	14	GMK2	880591DM1	100,000,000	7.13%	5/1/30	121.49	1.2331	1.2149	123,313,600	1.065	115,298,216	1.1530
21	15	G17L	3133XFKF2	100,000,000	5.63%	6/11/21	101.89	1.0270	1.0189	102,704,500	1.065	96,028,708	0.9603
22	16	GMK2	880591CJ9	100,000,000	6.75%	11/1/25	114.96	1.1669	1.1496	116,689,900	1.065	109,105,057	1.0911
23	17	GMK2	46513EFG2	100,000,000	5.50%	9/18/33	104.33	1.0639	1.0433	106,393,100	1.065	99,477,549	0.9948
24	18	G16D	31359M5Z2	150,000,000	4.75%	3/12/10	99.49	1.0140	0.9949	152,103,900	1.065	142,217,147	0.9481
25	19	G17L	3133XLF81	100,000,000	5.63%	6/9/17	102.02	1.0280	1.0202	102,796,400	1.065	96,114,634	0.9611
26	20	G17L	313771AA5	100,000,000	5.63%	6/13/16	101.15	1.0193	1.0115	101,933,600	1.065	95,307,916	0.9531
27	21	GMK2	3133X8AS1	100,000,000	5.13%	8/15/19	97.78	1.0017	0.9778	100,168,200	1.065	93,657,267	0.9366
28	22	GMGQ	3133XGEQ3	100,000,000	5.25%	8/5/09	100.55	1.0314	1.0055	103,142,600	1.065	96,438,331	0.9644
29			Grand Total	<u>4,000,000,000</u>						<u>4,091,703,700</u>		<u>3,825,742,960</u>	
30													
31													
32													
33	*												DT Settle



	A	B	C	D
1	<b>B/S RPT: INVENTORY POSTION DET 6 (Cross System) - 02 Dec 2005</b>			
2				
3	<b>Account</b>	<b>BPM Level 2</b>	<b>Trader Name</b>	<b>Cusip</b>
4	GMK2	AGENCIES	KING	3134A4VG6
5	GMK2	AGENCIES	KING	31359MFG3
6	G17L	AGENCIES	AGARWAL	3134A4HF4
7	G17L	AGENCIES	AGARWAL	31359MYN7
8	G17L	AGENCIES	AGARWAL	31359MHK2
9	G17L	AGENCIES	AGARWAL	31359MJH7
10	G17L	AGENCIES	AGARWAL	880591DT6
11	G16D	AGENCIES	VOLK	3133XDPS4
12	GMK2	AGENCIES	KING	31359MTP8
13	G17L	AGENCIES	AGARWAL	3134A4FM1
14	GMK2	AGENCIES	KING	31359MEY5
15	GMK2	AGENCIES	KING	880591CW0
16	G16D	AGENCIES	VOLK	3134A4VA9
17	G17L	AGENCIES	AGARWAL	3133XDPS4
18	GMK2	AGENCIES	KING	880591DY5
19	G17L	AGENCIES	AGARWAL	3134A4JT2
20	GMK2	AGENCIES	KING	880591CU4

	E	F	G	H	I	J	K
1							
2							
3	<b>Global Product ID</b>	<b>ISIN</b>	<b>Product</b>	<b>Product Name</b>	<b>Gross Long Inventory</b>	<b>Cusip Netdown</b>	<b>Long Inventory</b>
4	17109176	US3134A4VG69	3134A4VG6	FREDDIE MAC	454,201,250	(237,506)	453,963,743
5	5619536	US31359MFG33	31359MFG3	FEDERAL NATIONAL MTGE ASSN	435,173,543	(808,744)	434,364,799
6	8650854	US3134A4HF43	3134A4HF4	FEDERAL HOME LOAN MTG CORP	410,273,946	0	410,273,946
7	16181618	US31359MYN72	31359MYN7	FANNIE MAE	318,633,178	(69,214)	318,563,964
8	7852216	US31359MHK27	31359MHK2	FEDERAL NATIONAL MTG ASSN	266,240,832	(46,199)	266,194,633
9	8180652	US31359MJH79	31359MJH7	FEDERAL NATIONAL MTG ASSN	257,446,925	(4,896,542)	252,550,382
10	9608569	US880591DT61	880591DT6	TENNESSEE VALLEY AUTHORITY	188,165,966	(143,100)	188,022,866
11	17311781		3133XDPS4	FEDERAL HOME LOAN BANK SYSTEM	177,826,749	0	177,826,749
12	11924968	US31359MTP85	31359MTP8	FANNIE MAE	174,029,313	(4,690,844)	169,338,468
13	8213467	US3134A4FM12	3134A4FM1	FREDDIE MAC	142,881,118	0	142,881,118
14	5097882	US31359MEY57	31359MEY5	FANNIE MAE	139,966,372	0	139,966,372
15	2948194	US880591CW00	880591CW0	TENNESSEE VALLEY AUTHORITY	111,464,647	0	111,464,647
16	15586872	US3134A4VA99	3134A4VA9	FREDDIE MAC	107,533,977	0	107,533,977
17	17311781		3133XDPS4	FEDERAL HOME LOAN BANK SYSTEM	74,296,213	0	74,296,213
18	15883162	US880591DY56	880591DY5	TENNESSEE VALLEY AUTHORITY	73,538,371	0	73,538,371
19	9117683	US3134A4JT29	3134A4JT2	FREDDIE MAC	64,855,747	0	64,855,747
20	2738429	US880591CU44	880591CU4	TENNESSEE VALLEY AUTHORITY	54,447,020	0	54,447,020

	L	M	N	O	P	Q	R	S
1								
2								
3	<b>Trade Date position</b>	<b>Coupon</b>	<b>Coupon Rate</b>	<b>Maturity Date</b>	<b>Dirty Market Price</b>			
4	458,970,000	181,727	4.75%	11/17/15	0.989610	300,000,000	300	2400
5	389,375,000	277,917	7.25%	01/15/10	1.117631	400,000,000	400	
6	393,226,000	181,145	5.50%	09/15/11	1.043354	375,000,000	375	
7	322,250,000	113,775	4.25%	08/15/10	0.988776	200,000,000	200	
8	255,529,000	117,108	5.50%	03/15/11	1.041920	200,000,000	200	
9	243,657,000	147,522	6.00%	05/15/11	1.056596	200,000,000	200	
10	170,290,000	96,356	6.79%	05/23/12	1.104974	50,000,000	50	
11	178,135,000	53,240	4.63%	11/21/08	0.998270	100,000,000	100	
12	171,030,000	73,044	5.13%	01/02/14	1.017537	75,000,000	75	
13	131,983,000	66,012	6.00%	06/15/11	1.082572	100,000,000	100	
14	129,985,000	71,763	6.63%	09/15/09	1.076789	100,000,000	100	
15	103,224,000	51,612	6.00%	03/15/13	1.079833	50,000,000	50	
16	107,445,000	1,217	3.88%	06/15/08	1.000830	100,000,000	100	
17	74,425,000	28,685	4.63%	11/21/08	0.998270	50,000,000	50	
18	75,236,000	27,430	4.38%	06/15/15	0.977436	25,000,000	25	
19	60,726,000	29,097	5.75%	01/15/12	1.068006	50,000,000	50	
20	47,845,000	24,294	6.25%	12/15/17	1.137988	25,000,000	25	