

FID CORE Q1 Balance Sheet Forecast

As of 2/26/08

GLOBAL

BUSINESS UNIT	Limit	Net B/S 11/30	Variance (vs.Limit)	Net B/S 2/26	Variance (vs.Limit)	YTD Revenue	RROA (YTD)	% of Total Revenue	% of Total B/S	% of B/S Limit	Q1 B/S Forecast	Q1 Limit	Variance (vs.Limit)
Global Rates	42,200	47,115	4,915	68,018	25,818	857	9.9%	128.7%	18.8%	18.8%	47,900	42,200	5,700
Foreign Exchange	3,600	5,055	1,455	6,286	2,686	203	25.4%	30.5%	1.6%	1.6%	5,939	3,600	2,339
Liquid Markets	45,800	52,170	6,370	74,304	28,504	1,060	11.2%	159.2%	20.5%	20.5%	53,839	45,800	8,039
Commodities	300	1,861	1,561	2,532	2,232	39	12.1%	5.9%	0.1%	0.1%	2,427	300	2,127
High Grade	12,900	10,191	(2,709)	13,129	229	589	35.2%	88.4%	5.8%	5.8%	11,999	12,900	(901)
CDO	9,000	10,302	1,302	11,150	2,150	42	3.0%	6.3%	4.0%	4.0%	10,944	9,000	1,944
High Yield	16,000	13,939	(2,061)	14,709	(1,291)	348	18.6%	52.3%	7.1%	7.1%	14,687	16,000	(1,313)
GCP	37,900	34,432	(3,468)	38,987	1,087	979	19.7%	147.1%	16.9%	16.9%	37,630	37,900	(270)
Real Estate	60,500	64,274	3,774	65,094	4,594	(984)	-11.9%	-147.8%	27.0%	27.0%	64,604	60,500	4,104
Securitized Products	57,500	63,194	5,694	61,937	4,437	(222)	-2.8%	-33.4%	25.7%	25.7%	58,952	57,500	1,452
Municipals	6,500	5,748	(752)	7,738	1,238	(28)	-2.9%	-4.2%	2.9%	2.9%	10,000	6,500	3,500
IBD Loans	3,700	5,004	1,304	6,974	3,274	0	0.0%				7,059	3,700	3,359
FID Corp Loans	7,000	1,677	(5,323)	3,210	(3,790)	0	0.0%				3,210	7,000	(3,790)
FID Corp	800	2,819	2,019	1,969	(2,706)	0	0.0%				1,964	4,675	(2,711)
FID Corporate	11,500	9,500	(2,000)	12,152	(3,223)	(179)	-11.5%	-26.8%	6.9%	6.9%	12,233	15,375	(3,142)
TOTAL FID CORE	220,000	231,179	11,179	262,745	38,870	666	2.0%	100.0%	100.0%	100.0%	239,685	223,875	15,810
Americas	148,900	155,673	6,773	176,340	23,565	383	12.8%	51.8%	67.3%	67.7%	161,134	152,775	8,359
Europe	49,000	51,839	2,839	57,480	8,480	(51)	-4.7%	26.7%	22.4%	22.3%	53,660	49,000	4,660
Asia	22,100	23,667	1,567	28,924	6,824	334	38.4%	21.5%	10.2%	10.0%	24,892	22,100	2,792
						281							
													+6,000
											239,685	229,875	9,810

*6bn increase in target added to FID Total on Friday

Americas

BUSINESS UNIT	Limit	Net B/S 11/30	Variance (vs.Limit)	Net B/S 2/26	Variance (vs.Limit)	YTD Revenue	RROA (YTD)	% of Total Revenue	% of Total B/S	% of B/S Limit	Q1 B/S Forecast	Q1 Limit	Variance (vs.Limit)
Global Rates	22,900	27,446	4,546	41,093	18,193	590	11.3%	153.8%	23.3%	15.0%	27,400	22,900	4,500
Foreign Exchange	1,800	4,039	2,239	4,438	2,638	50	8.9%	13.1%	2.5%	1.2%	4,438	1,800	2,638
Liquid Markets	24,700	31,485	6,785	45,532	20,832	640	11.0%	166.9%	25.8%	16.2%	31,838	24,700	7,138
Commodities	300	1,808	1,508	2,404	2,104	32	10.5%	8.4%	1.4%	0.2%	2,300	300	2,000
High Grade	10,400	8,455	(1,945)	10,915	515	520	37.4%	135.8%	6.2%	6.8%	10,300	10,400	(100)
CDO	3,500	5,478	1,978	6,549	3,049	(52)	-6.2%	-13.6%	3.7%	2.3%	6,500	3,500	3,000
High Yield	10,000	7,443	(2,557)	8,669	(1,331)	316	28.6%	82.5%	4.9%	6.5%	8,673	10,000	(1,327)
GCP	23,900	21,376	(2,524)	26,133	2,233	785	23.6%	204.7%	14.8%	15.6%	25,473	23,900	1,573
Real Estate	39,000	38,671	(329)	38,311	(689)	(838)	-17.2%	-218.6%	21.7%	25.5%	38,300	39,000	(700)
Securitized Products	45,000	49,320	4,320	48,618	3,618	(140)	-2.3%	-36.5%	27.6%	29.5%	45,533	45,000	533
Municipals	6,500	5,748	(752)	7,738	1,238	(28)	-2.9%	-7.3%	4.4%	4.3%	10,000	6,500	3,500
IBD Loans	1,700	3,227	1,527	4,134	2,434		0.0%				4,220	1,700	2,520
FID Corp Loans	7,000	1,348	(5,652)	1,642	(5,358)		0.0%				1,642	7,000	(5,358)
FID Corp	800	2,690	1,890	1,827	(2,848)		0.0%				1,827	4,675	(2,848)
FID Corporate	9,500	7,265	(2,235)	7,603	(5,772)	(68)	-7.0%	-17.6%	4.3%	8.8%	7,689	13,375	(5,686)
TOTAL FID AMERICA	148,900	155,673	6,773	176,340	23,565	383	1.7%	100.0%	100.0%	100.0%	161,134	152,775	8,359

Europe

BUSINESS UNIT	Limit	Net B/S 11/30	Variance (vs.Limit)	Net B/S 2/26	Variance (vs.Limit)	YTD Revenue	RROA (YTD)	% of Total Revenue	% of Total B/S	% of B/S Limit	Q1 B/S Forecast	Q1 Limit	Variance (vs.Limit)
Global Rates	12,300	12,954	654	16,964	4,664	188	8.7%	-366.3%	29.5%	25.1%	13,800	12,300	1,500
Foreign Exchange	700	311	(389)	401	(299)	77	149.6%	-149.1%	0.7%	1.4%	401	700	(299)
Liquid Markets	13,000	13,265	265	17,365	4,365	265	12.0%	-515.5%	30.2%	26.5%	14,201	13,000	1,201
Commodities	0	53	53	127	127	10	61.9%	-19.6%	0.2%	0.0%	127	0	127
High Grade	1,000	720	(280)	1,324	324	61	36.3%	-119.2%	2.3%	2.0%	799	1,000	(201)
CDO	4,000	2,919	(1,081)	2,559	(1,441)	27	8.2%	-52.3%	4.5%	8.2%	2,444	4,000	(1,556)
High Yield	4,000	3,806	(194)	3,075	(925)	(34)	-8.6%	65.8%	5.4%	8.2%	3,014	4,000	(986)
GCP	9,000	7,445	(1,555)	6,958	(2,042)	54	6.1%	-105.8%	12.1%	18.4%	6,257	9,000	(2,743)
Real Estate	14,500	17,116	2,616	17,154	2,654	(172)	-7.9%	334.7%	29.8%	29.6%	17,104	14,500	2,604
Securitized Products	10,500	11,849	1,349	11,464	964	(103)	-7.1%	200.8%	19.9%	21.4%	11,564	10,500	1,064
Municipals	0	0	0	0	0			0.0%	0.0%	0.0%	0	0	0
IBD Loans	2,000	1,777	(223)	2,839	839		0.0%				2,839	2,000	839
FID Corp Loans	0	329	329	1,568	1,568		0.0%				1,568	0	1,568
FID Corp	0	5	5	5	5		0.0%				0	0	0
FID Corporate	2,000	2,111	111	4,412	2,412	(105)	-18.7%	205.3%	7.7%	4.1%	4,407	2,000	2,407
TOTAL FID EUROPE	49,000	51,839	2,839	57,480	8,480	(51)	-0.7%	100.0%	100.0%	100.0%	53,660	49,000	4,660

Asia

BUSINESS UNIT	Limit	Net B/S 11/30	Variance (vs.Limit)	Net B/S 2/26	Variance (vs.Limit)	YTD Revenue	RROA (YTD)	% of Total Revenue	% of Total B/S	% of B/S Limit	Q1 B/S Forecast	Q1 Limit	Variance (vs.Limit)
Global Rates	7,000	6,715	(285)	9,961	(285)	79	6.2%	23.7%	34.4%	31.7%	6,700	7,000	(300)
Foreign Exchange	1,100	705	(395)	1,446	(395)	76	41.4%	22.9%	5.0%	5.0%	1,100	1,100	0
Liquid Markets	8,100	7,420	(680)	11,407	(680)	156	10.7%	46.6%	39.4%	36.7%	7,800	8,100	(300)
Commodities	0	0	0	0	0	(3)		-1.0%	0.0%	0.0%	0	0	0
High Grade	1,500	1,016	(484)	890	(484)	7	6.4%	2.2%	3.1%	6.8%	900	1,500	(600)
CDO	1,500	1,905	405	2,042	405	67	25.9%	20.2%	7.1%	6.8%	2,000	1,500	500
High Yield	2,000	2,690	690	2,965	690	65	17.3%	19.6%	10.2%	9.0%	3,000	2,000	1,000
GCP	5,000	5,611	611	5,896	611	140	18.6%	42.0%	20.4%	22.6%	5,900	5,000	900
Real Estate	7,000	8,487	1,487	9,629	1,487	26	2.1%	7.8%	33.3%	31.7%	9,200	7,000	2,200
Securitized Products	2,000	2,025	25	1,855	25	21	8.9%	6.3%	6.4%	9.0%	1,855	2,000	(145)
Municipals	0	0	0	0	0			0.0%	0.0%	0.0%	0	0	0
IBD Loans	0	0	0	0	0						0	0	0
FID Corp Loans	0	0	0	0	0						0	0	0
FID Corp	0	124	124	137	124		0.0%				137	0	137
FID Corporate	0	124	124	137	124	(6)	-31.6%	-1.6%	0.5%	0.0%	137	0	137
TOTAL FID ASIA	22,100	23,667	1,567	28,924	1,567	334	9.1%	100.0%	100.0%	100.0%	24,892	22,100	2,792

FID CORE Balance Sheet Liquidity Analysis

●Illiquid includes HG Esoteric, Auction Rate Securities, DRD's, CDO Warehouse Commitments, HY distressed and Energy Fund, all Mortgage Securities (except Agencies), Real Estate CMBS and PTG.

GLOBAL

BUSINESS UNIT	Net B/S 2/26	Acct Gross Up	MTM	Fails/Other	Long Inventory	Illiquid	Dedicated Prop	Cash Hedges	'Movable'
Global Rates	68,018	0	17,077	2,170	48,772	-	5,861	16,367	26,543
Foreign Exchange	6,286	0	3,100	204	2,983	689	35	266	1,992
Liquid Markets	74,304	0	20,177	2,374	51,754	689	5,897	16,633	28,535
Commodities	2,532	0	2,007	338	186	-	-	-	186
High Grade	13,129	0	825	209	12,095	4,250	0	41	7,804
CDO	11,150	2,483	3,983	319	4,365	3,741	236	-	388
High Yield	14,709	0	181	112	14,415	2,941	755	20	10,699
Credit	38,987	2,483	4,989	641	30,875	10,932	991	61	18,890
Real Estate	65,094	9,653	288	498	54,656	54,656	-	-	(0)
Securitized Products	61,937	9,748	3,813	1,232	47,144	38,753	-	1,010	7,381
Municipals	7,738	2,290	2,470	111	2,867	2,500	679	6	(318)
IBD Loans	6,974	0	0	0	6,973	6,973	-	-	0
FID Corp Loans	3,210	0	0	0	3,210	3,210	-	-	0
FID Corp	1,969	0	70	933	966	918	-	-	48
FID Corporate	12,152	0	70	933	11,150	11,102	-	-	48
TOTAL FID CORE	262,745	24,174	33,813	6,126	198,631	118,631	7,567	17,710	54,723
Americas	176,340	16,948	28,202	4,433	126,757	76,991	7,123	3,925	38,718
Europe	57,480	5,454	5,610	1,476	44,941	27,881	408	11,074	5,578
Asia	28,924	1,772	1	218	26,934	13,759	35	2,711	10,428

Americas

BUSINESS UNIT	Net B/S 2/26	Acct Gross Up	MTM	Fails/Other	Long Inventory	Illiquid	'Dedicated Prop'	Cash Hedges	'Movable'
Global Rates	41,093	-	13,560	1,512	26,021	-	5,453	2,584	17,984
Foreign Exchange	4,438	-	3,017	159	1,262	689	-	266	307
Liquid Markets	45,532	-	16,577	1,672	27,283	689	5,453	2,850	18,291
Commodities	2,404	-	2,004	318	82	-	-	-	82
High Grade	10,915	-	355	196	10,365	4,250	-	39	6,076
CDO	6,549	5	2,480	204	3,861	3,191	236	-	434
High Yield	8,669	-	181	35	8,452	906	755	20	6,771
GCP	26,133	5	3,016	435	22,678	8,347	991	59	13,281
Real Estate	38,311	5,526	288	9	32,488	32,488	-	-	0
Securitized Products	48,618	9,127	3,783	1,043	34,664	26,273	-	1,010	7,381
Municipals	7,738	2,290	2,470	111	2,867	2,500	679	6	(318)
IBD Loans	4,134	-	-	0	4,134	4,134	-	-	0
FID Corp Loans	1,642	-	-	-	1,642	1,642	-	-	0
FID Corp	1,827	-	65	844	919	919	-	-	0
FID Corporate	7,603	-	65	844	6,695	6,695	-	-	0
TOTAL FID CORE	176,340	16,948	28,202	4,433	126,757	76,991	7,123	3,925	38,718

Europe

BUSINESS UNIT	Net B/S 2/26	Acct Gross Up	MTM	Fails/Other	Long Inventory	Illiquid	'Dedicated Prop'	Cash Hedges	'Movable'
Global Rates	16,964	-	3,517	601	12,846	-	408	11,073	1,365
Foreign Exchange	401	-	83	0	319	-	-	-	319
Liquid Markets	17,365	0	3,600	601	13,165	-	408	11,073	1,684
Commodities	127	-	3	20	104	-	-	-	104
High Grade	1,324	-	469	14	841	-	-	1	841
CDO	2,559	982	1,503	115	(42)	-	-	-	(42)
High Yield	3,075	-	0	49	3,026	35	-	-	2,991
GCP	6,958	982	1,972	177	3,826	35	0	1	3,790
Real Estate	17,154	3,851	0	489	12,814	12,814	0	-	0
Securitized Products	11,464	621	30	189	10,625	10,625	-	-	0
Municipals	0	-	0	-	0	-	-	-	0
IBD Loans	2,839	-	-	-	2,839	2,839	-	-	0
FID Corp Loans	1,568	-	-	-	1,568	1,568	-	-	0
FID Corp	5	-	5	-	(1)	(1)	-	-	0
FID Corporate	4,412	0	5	0	4,407	4,407	-	-	0
TOTAL FID CORE	57,480	5,454	5,610	1,476	44,941	27,881	408	11,074	5,578

Asia

BUSINESS UNIT	Net B/S 2/26	Acct Gross Up	MTM	Fails/Other	Long Inventory	Illiquid	'Dedicated Prop'	Cash Hedges	'Movable'
Global Rates	9,961	-	0	57	9,904	-	-	2,710	7,194
Foreign Exchange	1,446	-	-	44	1,402	-	35	-	1,367
Liquid Markets	11,407	-	0	101	11,306	-	35	2,710	8,560
Commodities	0	-	-	-	0	-	-	-	0
High Grade	890	-	1	0	889	-	-	1	888
CDO	2,042	1,496	-	0	546	551	-	-	(5)
High Yield	2,965	-	0	28	2,936	2,000	-	-	936
GCP	5,896	1,496	1	28	4,371	2,551	0	1	1,819
Real Estate	9,629	276	-	-	9,353	9,353	-	-	0
Securitized Products	1,855	-	-	-	1,855	1,855	-	-	0
Municipals	0	-	-	-	0	-	-	-	0
IBD Loans	0	-	-	-	0	-	-	-	0
FID Corp Loans	0	-	-	-	0	-	-	-	0
FID Corp	137	-	-	89	48	-	-	-	48
FID Corporate	137	-	0	89	48	-	-	-	48
TOTAL FID CORE	28,924	1,772	1	218	26,934	13,759	35	2,711	10,428

Lehman Brothers
Global Consolidated Balance Sheet
Global Consolidated Summary
February 22, 2008

Printed: 1/28/2010 12:44 AM

USD millions

CONSOLIDATED	Gross Balance Sheet Assets			Net Balance Sheet Assets			Asset Breakout (for Current Day)						FAS 140/ Seg Cash/ Goodwill
	Today 26-Feb-08	Prior 25-Feb-08	Variance Incr/(Decr)	Today 26-Feb-08	Prior 25-Feb-08	Variance Incr/(Decr)	/----- Net BS -----/						
							Net Longs	Repo 105	Fails	Other	Rev Repos	Borrows	
Global Rates	157,374	163,204	(5,831)	68,018	67,349	669	88,217	(22,368)	888	1,282	87,434	1,922	0
High Grade Credit	16,328	16,879	(551)	13,129	13,592	(463)	13,534	(614)	196	13	2,125	1,075	0
CDO	11,352	11,325	28	11,150	11,113	37	11,568	(737)	31	288	182	21	0
Securitized Products	63,651	63,944	(293)	61,937	62,190	(253)	60,891	(186)	12	1,220	1,393	16	306
Real Estate	65,804	65,796	8	65,094	65,082	12	64,836	(240)	498	0	711	0	0
High Yield	16,256	16,091	165	14,709	14,579	129	15,062	(466)	66	47	544	1,003	0
Municipal Bonds	4,650	4,564	86	4,352	4,257	95	4,352	0	0	0	243	55	0
Derivatives - Munis	3,749	3,863	(114)	3,386	3,513	(127)	3,275	0	0	111	335	27	0
Energy Trading	2,816	2,799	18	2,532	2,514	18	2,194	(1)	20	318	0	0	285
Foreign Exchange	6,286	6,454	(168)	6,286	6,454	(168)	6,187	(105)	1	203	0	0	0
FID Corporate	9,058	8,936	122	1,969	2,030	(62)	1,036	0	0	933	2,599	0	4,490
Insurance Products Group	0	0	0	0	0	0	0	0	0	0	0	0	0
FID Corp Loans	3,250	3,272	(22)	3,210	3,232	(22)	3,210	0	0	0	0	40	0
IBD Loans	6,982	7,002	(20)	6,974	6,993	(20)	6,973	0	0	0	0	0	9
Total FID Core:	367,557	374,128	(6,571)	262,745	262,900	(156)	281,335	(24,717)	1,711	4,415	95,565	4,158	5,089
Total FID Prime Services:	325,673	337,757	(12,084)	7,890	7,577	312	2,729	0	2,422	2,738	185,411	128,293	4,080
Total FID (Consolidated)	693,231	711,886	(18,655)	270,634	270,478	157	284,064	(24,717)	4,133	7,153	280,976	132,451	9,169
Execution Services / Liquid Market	13,464	13,269	195	10,041	9,830	211	8,743	(47)	704	642	76	3,365	(19)
Convertible Products	3,562	3,474	87	2,935	2,866	68	3,094	(261)	67	35	0	627	0
Volatility	33,113	33,216	(103)	29,075	29,277	(202)	25,064	(598)	227	4,382	429	3,717	(107)
Equities Strategies	5,493	5,519	(26)	4,337	4,335	2	3,801	(107)	48	594	0	1,156	0
Firm Relationship Loans	2,793	2,791	2	2,793	2,791	2	2,793	0	0	0	0	0	0
Equity Corporate	662	662	0	506	506	0	102	0	0	403	135	0	21
Total Equities Core:	59,086	58,931	154	49,685	49,605	80	43,596	(1,012)	1,045	6,056	640	8,865	(105)
Total Equities Prime Services:	126,722	124,894	1,827	38,885	38,410	476	22,712	(5,287)	809	20,652	2,648	48,194	36,995
Total Equities (Consolidated)	185,807	183,826	1,982	88,571	88,015	556	66,307	(6,299)	1,854	26,708	3,288	57,059	36,890
Global Principal Strategies	8,353	8,373	(20)	7,029	7,003	26	7,010	0	2	16	954	371	0
Global Trading Strategies	5,475	5,494	(18)	4,978	5,007	(28)	4,987	(13)	2	2	125	372	0
Global Opportunities Group	1,045	1,043	2	912	911	1	880	0	17	16	133	0	0
Direct Principal Investments	980	982	(2)	980	982	(2)	980	0	0	0	0	0	0
Total Principal Investing	15,853	15,892	(39)	13,899	13,903	(3)	13,857	(13)	21	34	1,211	742	0
Asset Management	9,022	8,995	27	5,990	5,963	27	3,973	0	2	2,016	44	0	2,988
Private Equity	6,858	6,840	18	6,796	6,778	18	6,768	0	6	22	0	0	62
Total IMD	15,880	15,835	45	12,786	12,741	45	10,740	0	8	2,038	44	0	3,050
Investment Banking Division	428	427	1	428	427	1	359	0	0	69	0	0	0
Treasury	24,040	24,024	16	23,814	23,798	16	16,206	0	0	7,607	0	0	227
Corporate Other Assets / Investments	17,968	18,468	(500)	14,059	14,559	(500)	1,626	0	0	12,434	1,000	1,000	1,909
Total Non-Core	42,437	42,920	(483)	38,301	38,784	(483)	18,191	0	0	20,110	1,000	1,000	2,136
Total All Other (Consolidated)	74,169	74,646	(477)	64,986	65,427	(441)	42,788	(13)	29	22,181	2,255	1,743	5,186
Grand Totals Consolidated	953,207	970,358	(17,150)	424,191	423,920	271	393,160	(31,029)	6,017	56,043	286,518	191,252	51,246

Liquid Markets Financing	279,637	291,615	(11,978)	3,915	3,506	409	1,946	0	1,956	12	161,414	114,238	70
Credit Financing	39,145	39,289	(144)	1,252	1,333	(81)	554	0	449	249	23,890	14,003	0
Clearing and Execution	21	36	(15)	17	32	(16)	0	0	17	0	4	0	0
FID Structured Transactions	426	373	53	271	271	0	229	0	0	42	103	52	0
FID Futures	6,445	6,445	0	2,436	2,436	0	0	0	0	2,436	0	0	4,010
Total FID Prime Services:	325,673	337,757	(12,084)	7,890	7,577	312	2,729	0	2,422	2,738	185,411	128,293	4,080
Equity Financing	111,915	110,247	1,668	29,898	29,376	522	13,290	(4,163)	755	20,015	2,390	42,608	37,019
Equity Synthetic	14,572	14,412	160	8,754	8,799	(45)	9,239	(1,124)	44	595	257	5,586	(24)
Clearing and Execution	9	12	(3)	9	12	(3)	0	0	8	0	0	0	0
Structured Transactions	225	224	2	225	224	2	183	0	1	42	0	0	0
Equity Futures	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Equities Prime Services:	126,722	124,894	1,827	38,885	38,410	476	22,712	(5,287)	809	20,652	2,648	48,194	36,995
Total Prime Services	452,395	462,652	(10,257)	46,775	45,987	788	25,441	(5,287)	3,231	23,390	188,058	176,486	41,075

<i>USD millions</i>		Prior Day is: 16-Jan-08							Current Day is: 17-Jan-08			
CONSOLIDATED		Asset Breakout (for Prior Day)										
	TD Cash Shorts	/----- Net BS -----/						FAS 140/ Seg Cash/ Goodwill	TD Cash Shorts	Gross BS	Net BS	/----- Net Longs
		Net Longs	Repo 105	Fails	Other	Rev Repos	Borrows					
Global Rates	(96,319)	87,292	(22,071)	841	1,287	93,832	2,024	0	(93,218)	(5,831)	669	925
High Grade Credit	(3,057)	14,117	(705)	167	13	2,196	1,091	0	(3,086)	(551)	(463)	(583)
CDO	(192)	11,545	(730)	10	288	190	21	0	(191)	28	37	23
Securitized Products	(1,831)	61,031	(171)	110	1,220	1,432	16	306	(1,886)	(293)	(253)	(140)
Real Estate	(657)	64,858	(265)	489	0	714	0	0	(642)	8	12	(22)
High Yield	(1,613)	14,953	(481)	61	47	558	953	0	(1,598)	165	129	109
Municipal Bonds	(1,120)	4,257	0	0	0	233	74	0	(596)	86	95	95
Derivatives - Munis	0	3,402	0	0	111	324	25	0	0	(114)	(127)	(127)
Energy Trading	0	2,176	(1)	21	318	0	0	285	(3)	18	18	19
Foreign Exchange	(0)	6,334	(105)	0	224	0	0	0	(0)	(168)	(168)	(147)
FID Corporate	(0)	1,036	0	0	995	2,416	0	4,490	(0)	122	(62)	0
Insurance Products Group	0	0	0	0	0	0	0	0	0	0	0	0
FID Corp Loans	(80)	3,232	0	0	0	0	40	0	(79)	(22)	(22)	(22)
IBD Loans	(0)	6,993	0	0	0	0	0	9	(0)	(20)	(20)	(20)
Total FID Core:	(104,869)	281,225	(24,529)	1,700	4,505	101,895	4,244	5,089	(101,299)	(6,571)	(156)	110
Total FID Prime Services:	(6,486)	3,443	0	1,393	2,742	196,071	130,029	4,080	(7,236)	(12,084)	312	(713)
Total FID (Consolidated)	(111,355)	284,668	(24,529)	3,092	7,247	297,965	134,273	9,169	(108,535)	(18,655)	157	(603)
Execution Services / Liquid Market	(3,982)	8,579	(62)	672	642	76	3,381	(19)	(3,824)	195	211	164
Convertible Products	(1,339)	3,015	(257)	74	35	0	608	0	(1,336)	87	68	79
Volatility	(13,954)	25,319	(651)	229	4,381	429	3,618	(107)	(13,804)	(103)	(202)	(255)
Equities Strategies	(645)	3,799	(112)	54	594	0	1,184	0	(646)	(26)	2	2
Firm Relationship Loans	(0)	2,791	0	0	0	0	0	0	(0)	2	2	2
Equity Corporate	0	102	0	0	403	135	0	21	0	0	0	0
Total Equities Core:	(19,920)	43,604	(1,082)	1,028	6,055	640	8,790	(105)	(19,610)	154	80	(8)
Total Equities Prime Services:	(24,572)	22,205	(5,194)	731	20,668	2,635	46,512	37,339	(24,269)	1,827	476	507
Total Equities (Consolidated)	(44,492)	65,809	(6,276)	1,759	26,723	3,275	55,302	37,234	(43,879)	1,982	556	498
Global Principal Strategies	(1,341)	6,981	0	5	16	988	382	0	(1,323)	(20)	26	29
Global Trading Strategies	(515)	5,015	(13)	3	2	129	358	0	(508)	(18)	(28)	(28)
Global Opportunities Group	(123)	877	0	18	16	132	0	0	(117)	2	1	3
Direct Principal Investments	0	982	0	0	0	0	0	0	0	(2)	(2)	(2)
Total Principal Investing	(1,979)	13,855	(13)	26	34	1,249	741	0	(1,948)	(39)	(3)	
Asset Management	(8)	3,946	0	1	2,016	44	0	2,988	(4)	27	27	26
Private Equity	0	6,749	0	6	22	0	0	62	0	18	18	18
Total IMD	(8)	10,696	0	7	2,038	44	0	3,050	(4)	45	45	44
Investment Banking Division	(0)	359	0	0	69	0	0	0	(0)	1	1	1
Treasury	(9)	16,190	0	0	7,607	0	0	227	0	16	16	16
Corporate Other Assets / Investments	(0)	1,626	0	0	12,934	1,000	1,000	1,909	0	(500)	(500)	0
Total Non-Core	(9)	18,174	0	0	20,610	1,000	1,000	2,136	(0)	(483)	(483)	17
Total All Other (Consolidated)	(1,996)	42,725	(13)	34	22,681	2,292	1,741	5,186	(1,952)	(477)	(441)	63
Grand Totals Consolidated	(157,843)	393,202	(30,819)	4,885	56,651	303,532	191,316	51,589	(154,367)	(17,150)	271	(42)

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Liquid Markets Financing	(6,249)	2,660	0	834	12	172,100	115,938	70	(7,059)	(11,978)	409	(714)
Credit Financing	(73)	553	0	527	253	23,917	14,039	0	(75)	(144)	(81)	1
Clearing and Execution	(61)	0	0	32	0	3	0	0	0	(15)	(16)	0
FID Structured Transactions	(103)	229	0	0	42	50	52	0	(102)	53	0	0
FID Futures	0	0	0	0	2,436	0	0	4,010	0	0	0	0
Total FID Prime Services:	(6,486)	3,443	0	1,393	2,742	196,071	130,029	4,080	(7,236)	(12,084)	312	(713)
Equity Financing	(14,918)	12,826	(4,173)	692	20,032	2,378	41,131	37,363	(14,609)	1,668	522	464
Equity Synthetic	(9,474)	9,197	(1,021)	27	595	257	5,381	(24)	(9,479)	160	(45)	41
Clearing and Execution	(0)	0	0	11	0	0	0	0	(1)	(3)	(3)	(0)
Structured Transactions	(180)	182	0	0	42	0	0	0	(180)	2	2	1
Equity Futures	0	0	0	0	0	0	0	0	0	0	0	0
Total Equities Prime Services:	(24,572)	22,205	(5,194)	731	20,668	2,635	46,512	37,339	(24,269)	1,827	476	507
Total Prime Services	(31,058)	25,648	(5,194)	2,123	23,410	198,705	176,541	41,419	(31,505)	(10,257)	788	(207)

Lehman Brothers
 Consolidated Balance Sheet
 Summary (Day-on-Day Change)

<i>USD millions</i>		Prior Day is: 16-Jan-08						
CONSOLIDATED	Asset Breakout (Change)						TD Cash Shorts	
	<i>----- Net BS -----/</i>							
	Repo 105	Fails	Other	Rev Repos	Borrows	FAS 140/ Seg Cash/ Goodwill		
Global Rates	(297)	47	(6)	(6,398)	(102)	0	(3,101)	
High Grade Credit	91	29	0	(71)	(17)	0	29	
CDO	(7)	21	0	(9)	(0)	0	(1)	
Securitized Products	(15)	(98)	0	(40)	(0)	0	55	
Real Estate	25	8	0	(3)	0	0	(16)	
High Yield	16	4	0	(14)	50	0	(15)	
Municipal Bonds	0	0	0	10	(19)	0	(524)	
Derivatives - Munis	0	0	0	11	2	0	0	
Energy Trading	(0)	(1)	0	0	0	0	3	
Foreign Exchange	(0)	1	(22)	0	0	0	0	
FID Corporate	0	0	(62)	184	0	0	(0)	
Insurance Products Group	0	0	0	0	0	0	0	
FID Corp Loans	0	0	0	0	0	0	(0)	
IBD Loans	0	0	0	(0)	0	0	0	
Total FID Core:	(188)	11	(90)	(6,330)	(85)	0	(3,570)	
Total FID Prime Services:	0	1,029	(4)	(10,660)	(1,736)	0	751	
Total FID (Consolidated)	(188)	1,041	(93)	(16,990)	(1,822)	0	(2,819)	
Execution Services / Liquid Market	15	32	0	0	(16)	0	(159)	
Convertible Products	(4)	(7)	0	0	19	0	(3)	
Volatility	54	(2)	1	0	99	0	(150)	
Equities Strategies	5	(6)	0	0	(28)	0	1	
Firm Relationship Loans	0	0	0	0	0	0	0	
Equity Corporate	0	0	0	0	0	0	0	
Total Equities Core:	70	17	1	0	74	0	(310)	
Total Equities Prime Services:	(93)	78	(16)	13	1,682	(344)	(303)	
Total Equities (Consolidated)	(23)	95	(15)	13	1,757	(344)	(613)	
Global Principal Strategies	0	(3)	0	(35)	(12)	0	(18)	
Global Trading Strategies	(0)	(0)	0	(4)	14	0	(7)	
Global Opportunities Group	0	(2)	0	1	0	0	(7)	
Direct Principal Investments	0	0	0	0	0	0	0	
Total Principal Investing	0	0	0	0	0	0	0	
Asset Management	0	1	0	0	0	0	(3)	
Private Equity	0	0	0	0	0	0	0	
Total IMD	0	1	0	0	0	0	(3)	
Investment Banking Division	0	0	0	0	0	0	0	
Treasury	0	0	0	0	0	0	(9)	
Corporate Other Assets / Investments	0	0	(500)	0	0	0	0	
Total Non-Core	0	0	(500)	0	0	0	(9)	
Total All Other (Consolidated)	(0)	(4)	(500)	(38)	2	0	(44)	
Grand Totals Consolidated	(210)	1,132	(609)	(17,014)	(63)	(344)	(3,477)	

Liquid Markets Financing	0	1,123	0	(10,686)	(1,700)	0	810
Credit Financing	0	(77)	(4)	(27)	(36)	0	2
Clearing and Execution	0	(16)	0	0	0	0	(61)
FID Structured Transactions	0	0	0	53	0	0	(1)
FID Futures	0	0	0	0	0	0	0
Total FID Prime Services:	0	1,029	(4)	(10,660)	(1,736)	0	751
Equity Financing	11	64	(16)	13	1,477	(344)	(309)
Equity Synthetic	(104)	17	0	0	205	0	5
Clearing and Execution	0	(3)	0	0	0	0	1
Structured Transactions	0	0	0	0	0	0	(0)
Equity Futures	0	0	0	0	0	0	0
Total Equities Prime Services:	(93)	78	(16)	13	1,682	(344)	(303)
Total Prime Services	(93)	1,108	(20)	(10,647)	(54)	(344)	448

Lehman Brothers
Global Consolidated Balance Sheet
Regional Breakout

USD millions

AMERICAS	Gross Balance Sheet Assets			Net Balance Sheet Assets			Asset Breakout (for Current Day)						
	Today	Prior	Variance	Today	Prior	Variance	/----- Net BS -----/					FAS 140/	
	26-Feb-08	25-Feb-08	Incr/(Decr)	26-Feb-08	25-Feb-08	Incr/(Decr)	Net Longs	Repo 105	Fails	Other	Rev Repos	Borrows	Seg Cash/ Goodwill
Global Rates	89,987	90,171	(184)	41,093	40,066	1,027	46,058	(6,477)	842	670	48,416	477	0
High Grade Credit	13,551	14,045	(495)	10,915	11,331	(416)	10,831	(111)	182	13	1,561	1,075	0
CDO	6,740	6,724	17	6,549	6,524	25	6,591	(245)	30	174	170	21	0
Securitized Products	50,278	50,272	7	48,618	48,569	49	47,582	(7)	11	1,033	1,389	16	255
Real Estate	39,016	39,059	(44)	38,311	38,351	(41)	38,302	0	9	0	705	0	0
High Yield	9,790	9,679	111	8,669	8,597	72	8,644	(10)	16	20	119	1,003	0
Municipal Bonds	4,650	4,564	86	4,352	4,257	95	4,352	0	0	0	243	55	0
Derivatives - Munis	3,749	3,863	(114)	3,386	3,513	(127)	3,275	0	0	111	335	27	0
Energy Trading	2,689	2,689	0	2,404	2,404	0	2,086	0	0	318	0	0	285
Foreign Exchange	4,438	4,421	17	4,438	4,421	17	4,307	(27)	1	158	0	0	0
FID Corporate	8,053	7,869	184	1,827	1,827	0	983	0	0	844	2,599	0	3,627
Insurance Products Group	0	0	0	0	0	0	0	0	0	0	0	0	0
FID Corp Loans	1,682	1,688	(6)	1,642	1,648	(6)	1,642	0	0	0	0	40	0
IBD Loans	4,143	4,142	1	4,134	4,133	1	4,134	0	0	0	0	0	9
Total FID Core:	238,767	239,186	(419)	176,340	175,643	697	178,786	(6,878)	1,091	3,342	55,537	2,714	4,176
Total FID Prime Services:	242,773	256,878	(14,105)	7,603	7,245	358	2,600	0	2,270	2,733	121,955	109,135	4,080
Total FID Americas	481,540	496,064	(14,524)	183,943	182,887	1,055	181,385	(6,878)	3,361	6,075	177,493	111,848	8,256
Execution Services / Liquid Market	10,674	10,577	97	7,518	7,414	104	7,181	(15)	30	322	76	3,098	(19)
Convertible Products	2,475	2,368	107	1,947	1,860	87	1,913	0	0	35	0	528	0
Volatility	6,792	6,697	95	4,923	4,840	83	4,865	(5)	2	61	429	1,548	(107)
Equities Strategies	1,628	1,628	0	1,302	1,292	10	786	(1)	3	513	0	326	0
Firm Relationship Loans	2,036	2,034	1	2,036	2,034	1	2,036	0	0	0	0	0	0
Equity Corporate	198	198	0	61	61	0	46	0	0	16	135	0	2
Total Equities Core:	23,802	23,503	300	17,787	17,501	285	16,825	(21)	36	947	640	5,500	(124)
Total Equities Prime Services:	79,417	77,833	1,583	23,355	23,220	134	12,800	(1,933)	475	12,013	2,110	34,240	19,712
Total Equities Americas	103,219	101,336	1,883	41,141	40,722	420	29,626	(1,955)	510	12,960	2,750	39,740	19,587
Global Principal Strategies	6,035	6,063	(28)	4,993	4,970	22	4,976	0	0	16	672	371	0
Global Trading Strategies	4,306	4,343	(37)	3,926	3,971	(46)	3,924	0	0	2	9	372	0
Global Opportunities Group	0	0	0	0	0	0	0	0	0	0	0	0	0
Direct Principal Investments	744	744	0	744	744	0	744	0	0	0	0	0	0
Total Principal Investing	11,085	11,150	(66)	9,662	9,685	(23)	9,644	0	0	18	680	742	0
Asset Management	7,235	7,239	(3)	4,203	4,207	(4)	2,468	0	0	1,735	44	0	2,988
Private Equity	4,230	4,230	(0)	4,167	4,168	(0)	4,139	0	6	22	0	0	62
Total IMD	11,465	11,469	(4)	8,371	8,375	(4)	6,607	0	7	1,757	44	0	3,050
Investment Banking Division	213	213	1	213	213	1	145	0	0	69	0	0	0
Treasury	24,040	24,024	16	23,813	23,797	16	16,206	0	0	7,607	0	0	227
Corporate Other Assets / Investments	16,268	16,768	(500)	14,059	14,559	(500)	1,626	0	0	12,434	1,000	1,000	209
Total Non-Core	40,522	41,005	(483)	38,086	38,569	(483)	17,976	0	0	20,110	1,000	1,000	436
Total All Other Americas	63,071	63,624	(552)	56,118	56,628	(510)	34,227	0	7	21,885	1,724	1,743	3,486
Grand Totals Americas	647,830	661,023	(13,193)	281,202	280,238	965	245,238	(8,833)	3,878	40,919	181,967	153,331	31,329

Lehman Brothers
Global Consolidated Balance Sheet
Regional Breakout

USD millions

Liquid Markets Financing	206,006	220,187	(14,181)	3,791	3,340	451	1,921	0	1,858	12	105,743	96,402	70
Credit Financing	29,987	29,949	38	1,199	1,276	(77)	554	0	396	249	16,108	12,680	0
Clearing and Execution	18	33	(16)	17	32	(16)	0	0	17	0	1	0	0
FID Structured Transactions	316	263	53	161	161	0	125	0	0	36	103	52	0
FID Futures	6,445	6,445	0	2,436	2,436	0	0	0	0	2,436	0	0	4,010
Total FID Prime Services:	242,773	256,878	(14,105)	7,603	7,245	358	2,600	0	2,270	2,733	121,955	109,135	4,080
Equity Financing	71,115	69,721	1,395	19,592	19,446	145	9,065	(1,916)	465	11,977	2,013	29,775	19,736
Equity Synthetic	8,178	7,990	188	3,640	3,652	(11)	3,650	(18)	8	0	97	4,465	(24)
Clearing and Execution	1	1	0	1	1	0	0	0	1	0	0	0	0
Structured Transactions	122	122	(0)	122	122	(0)	86	0	0	36	0	0	0
Equity Futures	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Equities Prime Services:	79,417	77,833	1,583	23,355	23,220	134	12,800	(1,933)	475	12,013	2,110	34,240	19,712
Total Prime Services Americas	322,189	334,711	(12,522)	30,957	30,465	493	15,400	(1,933)	2,745	14,746	124,065	143,375	23,792

Lehman Brothers
Global Consolidated Balance Sheet
Regional Breakout

USD millions

EUROPE	Gross Balance Sheet Assets			Net Balance Sheet Assets			Asset Breakout (for Current Day)						
	Today	Prior	Variance	Today	Prior	Variance	/----- Net BS -----/					FAS 140/	
	26-Feb-08	25-Feb-08	Incr/(Decr)	26-Feb-08	25-Feb-08	Incr/(Decr)	Net Longs	Repo 105	Fails	Other	Rev Repos	Borrows	Seg Cash/ Goodwill
Global Rates	50,615	56,138	(5,522)	16,964	17,627	(663)	32,212	(15,849)	46	555	33,651	0	0
High Grade Credit	1,816	1,882	(66)	1,324	1,385	(61)	1,606	(296)	14	0	492	0	0
CDO	2,564	2,560	4	2,559	2,554	4	2,749	(305)	1	114	6	0	0
Securitized Products	11,518	11,818	(299)	11,464	11,766	(302)	11,454	(178)	1	187	4	0	51
Real Estate	17,159	17,107	53	17,154	17,101	53	16,905	(240)	489	0	6	0	0
High Yield	3,409	3,361	48	3,075	3,027	49	3,470	(443)	49	0	333	0	0
Municipal Bonds	0	0	0	0	0	0	0	0	0	0	0	0	0
GIC / Armco	0	0	0	0	0	0	0	0	0	0	0	0	0
Derivatives - Munis	0	0	0	0	0	0	0	0	0	0	0	0	0
Energy Trading	127	109	18	127	109	18	108	(1)	20	0	0	0	0
Foreign Exchange	401	426	(25)	401	426	(25)	479	(78)	0	0	0	0	0
FID Corporate	868	868	0	5	5	0	5	0	0	0	0	0	863
Insurance Products Group	0	0	0	0	0	0	0	0	0	0	0	0	0
FID Corp Loans	1,568	1,584	(16)	1,568	1,584	(16)	1,568	0	0	0	0	0	0
IBD Loans	2,839	2,860	(21)	2,839	2,860	(21)	2,839	0	0	0	0	0	0
Total FID Core:	92,886	98,713	(5,827)	57,480	58,445	(965)	73,395	(17,390)	619	856	34,492	0	914
Total FID Prime Services:	65,092	60,129	4,963	287	333	(46)	130	0	152	6	58,663	6,143	0
Total FID Europe	157,978	158,842	(864)	57,767	58,778	(1,011)	73,524	(17,390)	771	862	93,154	6,143	914
Execution Services	1,799	1,721	78	1,547	1,465	82	889	(32)	660	30	0	252	0
Convertible Products	627	630	(3)	551	551	0	707	(208)	52	0	0	77	0
Volatility	19,179	19,332	(153)	17,135	17,377	(242)	13,857	(592)	216	3,654	0	2,044	0
Equities Strategies	528	524	4	502	501	1	519	(20)	3	0	0	26	0
Firm Relationship Loans	757	756	1	757	756	1	757	0	0	0	0	0	0
Equity Corporate	23	23	(0)	23	23	(0)	23	0	0	0	0	0	0
Total Equities Core:	22,913	22,986	(73)	20,515	20,673	(158)	16,752	(852)	931	3,684	0	2,398	0
Total Equities Prime Services:	32,079	31,800	279	10,238	9,913	326	7,173	(2,881)	213	5,733	378	9,040	12,423
Total Equities Europe	54,992	54,786	206	30,753	30,586	167	23,925	(3,733)	1,144	9,417	378	11,438	12,423
Global Principal Strategies	1,271	1,265	5	1,037	1,033	4	1,037	0	0	0	233	0	0
Global Trading Strategies	434	421	13	350	339	12	361	(13)	2	0	83	0	0
Global Opportunities Group	0	0	0	0	0	0	0	0	0	0	0	0	0
Direct Principal Investments	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Principal Investing	1,704	1,686	18	1,388	1,372	16	1,398	(13)	2	0	317	0	0
Asset Management	1,705	1,675	30	1,705	1,675	30	1,422	0	2	281	0	0	0
Private Equity	2,363	2,345	18	2,363	2,345	18	2,363	0	0	0	0	0	0
Total IMD	4,068	4,020	48	4,068	4,020	48	3,786	0	2	281	0	0	0
Investment Banking Division	147	147	0	147	147	0	147	0	0	0	0	0	0
Treasury	1	1	0	1	1	0	1	0	0	0	0	0	0
Corporate Other Assets / Investments	1,700	1,700	0	0	0	0	0	0	0	0	0	0	1,700
Total Non-Core	1,848	1,848	0	148	148	0	148	0	0	0	0	0	1,700
Total All Other Europe	7,620	7,554	66	5,603	5,540	64	5,332	(13)	4	281	317	0	1,700

Lehman Brothers
Global Consolidated Balance Sheet
Regional Breakout

USD millions

Grand Totals Europe	220,589	221,181	(592)	94,124	94,904	(780)	102,781	(21,136)	1,919	10,559	93,849	17,580	15,037
Liquid Markets Financing	55,822	50,677	5,145	124	166	(42)	26	0	98	0	50,878	4,820	0
Credit Financing	9,157	9,340	(182)	53	57	(4)	0	0	53	0	7,781	1,323	0
Clearing and Execution	3	2	0	0	0	0	0	0	0	0	3	0	0
FID Structured Transactions	110	110	0	110	110	0	104	0	0	6	0	0	0
FID Futures	0	0	0	0	0	0	0	0	0	0	0	0	0
Total FID Prime Services:	65,092	60,129	4,963	287	333	(46)	130	0	152	6	58,663	6,143	0
Equity Financing	28,875	28,595	280	7,587	7,258	329	3,459	(1,774)	175	5,727	378	8,486	12,423
Equity Synthetic	3,093	3,092	1	2,540	2,542	(2)	3,617	(1,107)	30	0	0	553	0
Clearing and Execution	8	11	(3)	8	11	(3)	0	0	8	0	0	0	0
Structured Transactions	104	102	2	104	102	2	97	0	1	6	0	0	0
Equity Futures	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Equities Prime Services:	32,079	31,800	279	10,238	9,913	326	7,173	(2,881)	213	5,733	378	9,040	12,423
Total Prime Services Europe	97,171	91,929	5,242	10,525	10,245	280	7,303	(2,881)	365	5,739	59,040	15,182	12,423

Lehman Brothers
Global Consolidated Balance Sheet
Regional Breakout

USD millions

ASIA	Gross Balance Sheet Assets			Net Balance Sheet Assets			Asset Breakout (for Current Day)						
	Today	Prior	Variance	Today	Prior	Variance	/----- Net BS -----/					FAS 140/	
	26-Feb-08	25-Feb-08	Incr/(Decr)	26-Feb-08	25-Feb-08	Incr/(Decr)	Net Longs	Repo 105	Fails	Other	Rev Repos	Borrows	Seg Cash/ Goodwill
Global Rates	16,771	16,896	(125)	9,961	9,656	305	9,946	(42)	0	57	5,366	1,444	0
High Grade Credit	962	952	10	890	876	14	1,097	(207)	0	0	72	0	0
High Grade Credit - Esoteric	0	0	0	0	0	0	0	0	0	0	0	0	0
CDO	2,047	2,041	7	2,042	2,035	7	2,229	(187)	0	0	6	0	0
Securitized Products	1,855	1,855	(0)	1,855	1,855	(0)	1,855	0	0	0	(0)	0	0
Real Estate	9,629	9,630	(0)	9,629	9,630	(0)	9,629	0	0	0	0	0	0
High Yield	3,057	3,051	6	2,965	2,956	9	2,949	(12)	1	27	92	0	0
Municipal Bonds	0	0	0	0	0	0	0	0	0	0	0	0	0
GIC / Armco	0	0	0	0	0	0	0	0	0	0	0	0	0
Derivatives - Munis	0	0	0	0	0	0	0	0	0	0	0	0	0
Energy Trading	0	0	0	0	0	0	0	0	0	0	0	0	0
Foreign Exchange	1,446	1,606	(160)	1,446	1,606	(160)	1,402	0	0	44	0	0	0
FID Corporate	137	199	(62)	137	199	(62)	48	0	0	89	0	0	0
Insurance Products Group	0	0	0	0	0	0	0	0	0	0	0	0	0
FID Corp Loans	0	0	0	0	0	0	0	0	0	0	0	0	0
IBD Loans	0	0	0	0	0	0	0	0	0	0	0	0	0
Total FID Core:	35,905	36,230	(325)	28,924	28,812	112	29,155	(448)	1	217	5,536	1,444	0
Total FID Prime Services:	17,809	20,750	(2,942)	0	0	(0)	0	0	0	0	4,793	13,016	0
Total FID Asia	53,714	56,980	(3,267)	28,924	28,812	112	29,155	(448)	1	217	10,329	14,460	0
Execution Services / Liquid Market	991	971	20	976	952	25	673	0	13	290	0	15	0
Convertible Products	459	476	(17)	436	455	(19)	474	(52)	15	0	0	23	0
Volatility	7,142	7,187	(45)	7,017	7,060	(43)	6,342	0	8	666	0	125	0
Equities Strategies	3,337	3,367	(31)	2,533	2,543	(10)	2,496	(86)	42	81	0	804	0
Firm Relationship Loans	0	0	0	0	0	0	0	0	0	0	0	0	0
Equity Corporate	441	441	0	421	421	0	34	0	0	388	0	0	20
Total Equities Core:	12,370	12,442	(72)	11,384	11,431	(47)	10,018	(139)	79	1,426	0	967	20
Total Equities Prime Services:	15,226	15,261	(35)	5,292	5,277	16	2,738	(473)	121	2,906	160	4,914	4,860
Total Equities Asia	27,596	27,703	(107)	16,677	16,708	(31)	12,756	(612)	200	4,332	160	5,880	4,880
Global Principal Strategies	1,047	1,045	2	998	999	(0)	996	0	2	0	49	0	0
Global Trading Strategies	736	729	6	703	697	6	703	0	0	0	33	0	0
Global Opportunities Group	1,045	1,043	2	912	911	1	880	0	17	16	133	0	0
Direct Principal Investments	236	239	(2)	236	239	(2)	236	0	0	0	0	0	0
Total Principal Investing	3,064	3,056	8	2,850	2,846	4	2,815	0	19	16	214	0	0
Asset Management	82	81	0	82	81	0	82	0	0	0	0	0	0
Private Equity	265	265	0	265	265	0	265	0	0	0	0	0	0
Total IMD	347	346	1	347	346	1	347	0	0	0	0	0	0
Investment Banking Division	67	67	0	67	67	0	67	0	0	0	0	0	0
Treasury	0	0	0	0	0	0	0	0	0	0	0	0	0
Corporate Other Assets / Investments	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Non-Core	67	67	0	67	67	0	67	0	0	0	0	0	0

Lehman Brothers
Global Consolidated Balance Sheet
Regional Breakout

USD millions

Total All Other Asia	3,478	3,469	9	3,264	3,259	5	3,229	0	19	16	214	0	0
Grand Totals Asia	84,788	88,153	(3,365)	48,865	48,779	86	45,140	(1,060)	220	4,565	10,703	20,341	4,880
Liquid Markets Financing	17,809	20,750	(2,942)	0	0	(0)	0	0	0	0	4,793	13,016	0
Credit Financing	0	0	0	0	0	0	0	0	0	0	0	0	0
Clearing and Execution	0	0	0	0	0	0	0	0	0	0	0	0	0
FID Structured Transactions	0	0	0	0	0	0	0	0	0	0	0	0	0
FID Futures	0	0	0	0	0	0	0	0	0	0	0	0	0
Total FID Prime Services:	17,809	20,750	(2,942)	0	0	(0)	0	0	0	0	4,793	13,016	0
Equity Financing	11,926	11,931	(6)	2,719	2,672	48	766	(473)	115	2,311	0	4,346	4,860
Equity Synthetic	3,300	3,330	(29)	2,573	2,605	(32)	1,972	0	6	595	160	567	0
Clearing and Execution	0	0	0	0	0	0	0	0	0	0	0	0	0
Structured Transactions	0	0	0	0	0	0	0	0	0	0	0	0	0
Equity Futures	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Equities Prime Services:	15,226	15,261	(35)	5,292	5,277	16	2,738	(473)	121	2,906	160	4,914	4,860
Total Prime Services Asia	33,035	36,012	(2,977)	5,292	5,277	16	2,738	(473)	121	2,906	4,953	17,929	4,860

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Global Consoli
Regional Balance S

USD millions

Prior Day is:

Current Day is: 17-Jan-08

AMERICAS	TD Cash Shorts	Americas Asset Breakout (for Prior Day)							TD Cash Shorts	Americas		
		----- Net BS -----					FAS 140/ Seg Cash/ Goodwill	--- Change ---		/----- Net Longs		
		Net Longs	Repo 105	Fails	Other	Rev Repos		Borrows			Gross BS	Net BS
Global Rates	(55,548)	45,928	(7,275)	743	670	49,628	477	0	(53,455)	(184)	1,027	130
High Grade Credit	(2,543)	11,322	(167)	163	13	1,623	1,091	0	(2,555)	(495)	(416)	(491)
CDO	(174)	6,516	(175)	9	174	179	21	0	(173)	17	25	75
Securitized Products	(1,732)	47,432	(5)	109	1,033	1,431	16	255	(1,790)	7	49	150
Real Estate	(624)	38,351	0	1	0	708	0	0	(608)	(44)	(41)	(49)
High Yield	(1,220)	8,570	(11)	18	20	129	953	0	(1,211)	111	72	74
Municipal Bonds	(1,120)	4,257	0	0	0	233	74	0	(596)	86	95	95
Derivatives - Munis	0	3,402	0	0	111	324	25	0	0	(114)	(127)	(127)
Energy Trading	0	2,086	0	0	318	0	0	285	0	0	0	0
Foreign Exchange	0	4,290	(27)	0	158	0	0	0	0	17	17	17
FID Corporate	0	983	0	0	844	2,415	0	3,627	0	184	0	0
Insurance Products Group	0	0	0	0	0	0	0	0	0	0	0	0
FID Corp Loans	(80)	1,648	0	0	0	0	40	0	(79)	(6)	(6)	(6)
IBD Loans	0	4,133	0	0	0	0	0	9	0	1	1	1
Total FID Core:	(63,042)	178,918	(7,659)	1,042	3,342	56,670	2,697	4,176	(60,466)	(419)	697	(132)
Total FID Prime Services:	(5,833)	3,313	0	1,195	2,736	135,387	110,166	4,080	(6,530)	(14,105)	358	(713)
Total FID Americas	(68,875)	182,231	(7,659)	2,237	6,078	192,057	112,864	8,256	(66,996)	(14,524)	1,055	(845)
Execution Services / Liquid Market	(3,254)	7,075	(31)	48	322	76	3,106	(19)	(3,091)	97	104	106
Convertible Products	(747)	1,826	(0)	0	35	0	508	0	(740)	107	87	87
Volatility	(3,115)	4,802	(24)	1	61	429	1,536	(107)	(3,072)	95	83	63
Equities Strategies	(327)	772	(2)	9	513	0	336	0	(334)	0	10	14
Firm Relationship Loans	0	2,034	0	0	0	0	0	0	0	1	1	1
Equity Corporate	0	45	0	0	16	135	0	2	0	0	0	0
Total Equities Core:	(7,443)	16,555	(58)	58	947	640	5,486	(124)	(7,236)	300	285	271
Total Equities Prime Services:	(6,528)	12,711	(1,945)	383	12,071	2,097	32,672	19,844	(6,491)	1,583	134	89
Total Equities Americas	(13,971)	29,266	(2,003)	441	13,018	2,737	38,157	19,720	(13,727)	1,883	420	360
Global Principal Strategies	(1,020)	4,951	0	3	16	711	382	0	(1,006)	(28)	22	25
Global Trading Strategies	(403)	3,969	0	0	2	14	358	0	(394)	(37)	(46)	(46)
Global Opportunities Group	0	0	0	0	0	0	0	0	0	0	0	0
Direct Principal Investments	0	744	0	0	0	0	0	0	0	0	0	0
Total Principal Investing	(1,423)	9,664	0	3	18	724	741	0	(1,399)	(66)	(23)	(20)
Asset Management	(5)	2,472	0	0	1,735	44	0	2,988	(2)	(3)	(4)	(4)
Private Equity	0	4,139	0	6	22	0	0	62	0	(0)	(0)	(0)
Total IMD	(5)	6,611	0	7	1,757	44	0	3,050	(2)	(4)	(4)	(4)
Investment Banking Division	0	144	0	0	69	0	0	0	0	1	1	1
Treasury	(9)	16,190	0	0	7,607	0	0	227	0	16	16	16
Corporate Other Assets / Investments	0	1,626	0	0	12,934	1,000	1,000	209	0	(500)	(500)	0
Total Non-Core	(9)	17,959	0	0	20,610	1,000	1,000	436	0	(483)	(483)	17
Total All Other Americas	(1,438)	34,234	0	10	22,385	1,768	1,741	3,486	(1,401)	(552)	(510)	(7)
Grand Totals Americas	(84,284)	245,731	(9,662)	2,688	41,481	196,562	152,762	31,462	(82,124)	(13,193)	965	(492)

Lehm
Global Consoli
Regional Balance S



<i>USD millions</i>	Prior Day is:								Current Day is: 17-Jan-08			
Liquid Markets Financing	(5,626)	2,635	0	693	12	119,349	97,428	70	(6,382)	(14,181)	451	(714)
Credit Financing	(44)	553	0	469	253	15,987	12,686	0	(46)	38	(77)	1
Clearing and Execution	(61)	0	0	32	0	1	0	0	0	(16)	(16)	0
FID Structured Transactions	(103)	125	0	0	36	50	52	0	(102)	53	0	0
FID Futures	0	0	0	0	2,436	0	0	4,010	0	0	0	0
Total FID Prime Services:	(5,833)	3,313	0	1,195	2,736	135,387	110,166	4,080	(6,530)	(14,105)	358	(713)
Equity Financing	(1,121)	8,962	(1,930)	378	12,036	2,000	28,406	19,869	(1,118)	1,395	145	103
Equity Synthetic	(5,407)	3,663	(16)	4	0	97	4,266	(24)	(5,372)	188	(11)	(13)
Clearing and Execution	(0)	0	0	0	0	0	0	0	(1)	0	0	(0)
Structured Transactions	0	86	0	0	36	0	0	0	0	(0)	(0)	(0)
Equity Futures	0	0	0	0	0	0	0	0	0	0	0	0
Total Equities Prime Services:	(6,528)	12,711	(1,945)	383	12,071	2,097	32,672	19,844	(6,491)	1,583	134	89
Total Prime Services Americas	(12,361)	16,024	(1,945)	1,578	14,808	137,484	142,838	23,924	(13,020)	(12,522)	493	(624)

Lehm
Global Consoli
Regional Balance S

USD millions

Prior Day is:

Current Day is: 17-Jan-08

EUROPE	TD Cash Shorts	Europe Asset Breakout (for Prior Day)							TD Cash Shorts	Europe		
		/----- Net BS -----/								[--- Change ---]		/-----
		Net Longs	Repo 105	Fails	Other	Rev Repos	Borrows	FAS 140/ Seg Cash/ Goodwill	Gross BS	Net BS	Net Longs	
Global Rates	(34,338)	31,730	(14,756)	99	555	38,510	0	0	(33,074)	(5,522)	(663)	483
High Grade Credit	(455)	1,703	(322)	4	0	497	0	0	(468)	(66)	(61)	(97)
CDO	(18)	2,878	(438)	1	114	6	0	0	(18)	4	4	(129)
Securitized Products	(47)	11,744	(166)	1	187	1	0	51	(45)	(299)	(302)	(290)
Real Estate	(6)	16,878	(265)	489	0	6	0	0	(6)	53	53	27
High Yield	(301)	3,448	(457)	35	0	334	0	0	(297)	48	49	22
Municipal Bonds	0	0	0	0	0	0	0	0	0	0	0	0
GIC / Armco	0	0	0	0	0	0	0	0	0	0	0	0
Derivatives - Munis	0	0	0	0	0	0	0	0	0	0	0	0
Energy Trading	0	89	(1)	21	0	0	0	0	(3)	18	18	19
Foreign Exchange	(0)	504	(77)	0	0	0	0	0	(0)	(25)	(25)	(25)
FID Corporate	0	5	0	0	0	0	0	863	0	0	0	0
Insurance Products Group	0	0	0	0	0	0	0	0	0	0	0	0
FID Corp Loans	0	1,584	0	0	0	0	0	0	0	(16)	(16)	(16)
IBD Loans	(0)	2,860	0	0	0	0	0	0	(0)	(21)	(21)	(21)
Total FID Core:	(35,165)	73,422	(16,483)	650	856	39,354	0	914	(33,910)	(5,827)	(965)	(28)
Total FID Prime Services:	(594)	130	0	197	6	53,679	6,117	0	(649)	4,963	(46)	0
Total FID Europe	(35,758)	73,552	(16,483)	847	862	93,032	6,117	914	(34,559)	(864)	(1,011)	(28)
Execution Services	(687)	855	(31)	612	30	0	256	0	(694)	78	82	34
Convertible Products	(552)	689	(199)	61	0	0	79	0	(552)	(3)	0	18
Volatility	(10,543)	14,135	(627)	215	3,653	0	1,955	0	(10,427)	(153)	(242)	(279)
Equities Strategies	(179)	519	(22)	4	0	0	23	0	(169)	4	1	0
Firm Relationship Loans	(0)	756	0	0	0	0	0	0	(0)	1	1	1
Equity Corporate	0	23	0	0	0	0	0	0	0	(0)	(0)	(0)
Total Equities Core:	(11,961)	16,978	(879)	891	3,683	0	2,313	0	(11,842)	(73)	(158)	(226)
Total Equities Prime Services:	(16,207)	6,735	(2,773)	248	5,702	378	8,922	12,587	(15,954)	279	326	438
Total Equities Europe	(28,168)	23,713	(3,652)	1,140	9,385	378	11,235	12,587	(27,796)	206	167	212
Global Principal Strategies	(264)	1,033	0	0	0	232	0	0	(264)	5	4	4
Global Trading Strategies	(79)	349	(13)	3	0	82	0	0	(82)	13	12	12
Global Opportunities Group	0	0	0	0	0	0	0	0	0	0	0	0
Direct Principal Investments	0	0	0	0	0	0	0	0	0	0	0	0
Total Principal Investing	(343)	1,382	(13)	3	0	314	0	0	(346)	18	16	16
Asset Management	(3)	1,393	0	1	281	0	0	0	(3)	30	30	29
Private Equity	0	2,345	0	0	0	0	0	0	0	18	18	18
Total IMD	(3)	3,739	0	1	281	0	0	0	(3)	48	48	47
Investment Banking Division	(0)	147	0	0	0	0	0	0	(0)	0	0	0
Treasury	0	1	0	0	0	0	0	0	0	0	0	0
Corporate Other Assets / Investments	0	0	0	0	0	0	0	1,700	0	0	0	0
Total Non-Core	(0)	148	0	0	0	0	0	1,700	(0)	0	0	0
Total All Other Europe	(346)	5,268	(13)	4	281	314	0	1,700	(348)	66	64	63

Lehm
Global Consoli
Regional Balance S

<i>USD millions</i>	<u>Prior Day is:</u>								<u>Current Day is: 17-Jan-08</u>			
Grand Totals Europe	(64,273)	102,533	(20,148)	1,991	10,527	93,724	17,353	15,201	(62,703)	(592)	(780)	248
Liquid Markets Financing	(564)	26	0	140	0	45,746	4,765	0	(619)	5,145	(42)	0
Credit Financing	(30)	0	0	57	0	7,930	1,353	0	(30)	(182)	(4)	0
Clearing and Execution	0	0	0	0	0	2	0	0	0	0	0	0
FID Structured Transactions	0	104	0	0	6	0	0	0	0	0	0	0
FID Futures	0	0	0	0	0	0	0	0	0	0	0	0
Total FID Prime Services:	(594)	130	0	197	6	53,679	6,117	0	(649)	4,963	(46)	0
Equity Financing	(13,791)	3,109	(1,767)	220	5,696	378	8,372	12,587	(13,491)	280	329	350
Equity Synthetic	(2,236)	3,530	(1,005)	17	0	0	550	0	(2,283)	1	(2)	87
Clearing and Execution	0	0	0	11	0	0	0	0	(0)	(3)	(3)	(0)
Structured Transactions	(180)	96	0	0	6	0	0	0	(180)	2	2	1
Equity Futures	0	0	0	0	0	0	0	0	0	0	0	0
Total Equities Prime Services:	(16,207)	6,735	(2,773)	248	5,702	378	8,922	12,587	(15,954)	279	326	438
Total Prime Services Europe	(16,801)	6,865	(2,773)	446	5,707	54,057	15,040	12,587	(16,603)	5,242	280	438

Lehm
Global Consoli
Regional Balance S

USD millions

Prior Day is:

Current Day is: 17-Jan-08

ASIA	TD Cash Shorts	Asia Asset Breakout (for Prior Day)							FAS 140/ Seg Cash/ Goodwill	TD Cash Shorts	Asia		
		Net BS									TD	Change	Net
		Net Longs	Repo 105	Fails	Other	Rev Repos	Borrows			Gross BS	Net BS	Net Longs	
Global Rates	(6,434)	9,634	(41)	0	63	5,694	1,546	0	(6,690)	(125)	305	312	
High Grade Credit	(59)	1,092	(216)	0	0	76	0	0	(64)	10	14	5	
High Grade Credit - Esoteric	0	0	0	0	0	0	0	0	0	0	0	0	
CDO	0	2,151	(117)	0	0	6	0	0	0	7	7	77	
Securitized Products	(51)	1,855	0	0	0	0	0	0	(51)	(0)	(0)	(0)	
Real Estate	(27)	9,630	0	0	0	0	0	0	(28)	(0)	(0)	(0)	
High Yield	(91)	2,934	(14)	8	27	95	0	0	(90)	6	9	14	
Municipal Bonds	0	0	0	0	0	0	0	0	0	0	0	0	
GIC / Armco	0	0	0	0	0	0	0	0	0	0	0	0	
Derivatives - Munis	0	0	0	0	0	0	0	0	0	0	0	0	
Energy Trading	0	0	0	0	0	0	0	0	0	0	0	0	
Foreign Exchange	0	1,541	0	0	66	0	0	0	0	(160)	(160)	(138)	
FID Corporate	(0)	48	0	0	151	0	0	0	(0)	(62)	(62)	0	
Insurance Products Group	0	0	0	0	0	0	0	0	0	0	0	0	
FID Corp Loans	0	0	0	0	0	0	0	0	0	0	0	0	
IBD Loans	0	0	0	0	0	0	0	0	0	0	0	0	
Total FID Core:	(6,662)	28,885	(388)	8	307	5,872	1,546	0	(6,922)	(325)	112	270	
Total FID Prime Services:	(59)	0	0	0	0	7,005	13,746	0	(58)	(2,942)	(0)	(0)	
Total FID Asia	(6,721)	28,885	(388)	8	307	12,876	15,292	0	(6,980)	(3,267)	112	270	
Execution Services / Liquid Market	(42)	648	0	13	290	0	19	0	(39)	20	25	24	
Convertible Products	(40)	500	(58)	13	0	0	21	0	(45)	(17)	(19)	(26)	
Volatility	(296)	6,382	0	12	666	0	127	0	(305)	(45)	(43)	(40)	
Equities Strategies	(138)	2,508	(87)	41	81	0	825	0	(143)	(31)	(10)	(12)	
Firm Relationship Loans	0	0	0	0	0	0	0	0	0	0	0	0	
Equity Corporate	0	34	0	0	388	0	0	20	0	0	0	0	
Total Equities Core:	(516)	10,071	(145)	79	1,426	0	992	20	(532)	(72)	(47)	(53)	
Total Equities Prime Services:	(1,837)	2,759	(477)	99	2,895	160	4,918	4,907	(1,824)	(35)	16	(21)	
Total Equities Asia	(2,353)	12,831	(621)	178	4,321	160	5,909	4,926	(2,357)	(107)	(31)	(74)	
Global Principal Strategies	(57)	997	0	2	0	46	0	0	(54)	2	(0)	(0)	
Global Trading Strategies	(33)	697	0	0	0	32	0	0	(32)	6	6	6	
Global Opportunities Group	(123)	877	0	18	16	132	0	0	(117)	2	1	3	
Direct Principal Investments	0	239	0	0	0	0	0	0	0	(2)	(2)	(2)	
Total Principal Investing	(213)	2,809	0	20	16	210	0	0	(203)	8	4	6	
Asset Management	0	81	0	0	0	0	0	0	0	0	0	0	
Private Equity	0	265	0	0	0	0	0	0	0	0	0	0	
Total IMD	0	346	0	0	0	0	0	0	0	1	1	1	
Investment Banking Division	0	67	0	0	0	0	0	0	0	0	0	0	
Treasury	0	0	0	0	0	0	0	0	0	0	0	0	
Corporate Other Assets / Investments	0	0	0	0	0	0	0	0	0	0	0	0	
Total Non-Core	0	67	0	0	0	0	0	0	0	0	0	0	



**Lehm
Global Consoli
Regional Balance S**

<i>USD millions</i>		<u>Prior Day is:</u>								<u>Current Day is:</u> 17-Jan-08		
Total All Other Asia	(213)	3,223	0	20	16	210	0	0	(203)	9	5	7
Grand Totals Asia	(9,287)	44,938	(1,009)	206	4,643	13,246	21,201	4,926	(9,539)	(3,365)	86	202
Liquid Markets Financing	(59)	0	0	0	0	7,005	13,746	0	(58)	(2,942)	(0)	(0)
Credit Financing	0	0	0	0	0	0	0	0	0	0	0	0
Clearing and Execution	0	0	0	0	0	0	0	0	0	0	0	0
FID Structured Transactions	0	0	0	0	0	0	0	0	0	0	0	0
FID Futures	0	0	0	0	0	0	0	0	0	0	0	0
Total FID Prime Services:	(59)	0	0	0	0	7,005	13,746	0	(58)	(2,942)	(0)	(0)
Equity Financing	(6)	755	(477)	94	2,300	0	4,353	4,907	(0)	(6)	48	11
Equity Synthetic	(1,831)	2,005	0	6	595	160	565	0	(1,824)	(29)	(32)	(33)
Clearing and Execution	0	0	0	0	0	0	0	0	0	0	0	0
Structured Transactions	0	0	0	0	0	0	0	0	0	0	0	0
Equity Futures	0	0	0	0	0	0	0	0	0	0	0	0
Total Equities Prime Services:	(1,837)	2,759	(477)	99	2,895	160	4,918	4,907	(1,824)	(35)	16	(21)
Total Prime Services Asia	(1,896)	2,759	(477)	99	2,895	7,165	18,663	4,907	(1,882)	(2,977)	16	(21)

Lehman Brothers
Condensed Balance Sheet
Change (Day-on-Day Change)

USD millions

Prior Day is 16-Jan-08

AMERICAS	Asset Breakout (Change)						TD Cash Shorts
	----- Net BS -----/						
	Repo 105	Fails	Other	Rev Repos	Borrows	FAS 140/ Seg Cash/ Goodwill	
Global Rates	797	100	0	(1,211)	0	0	(2,094)
High Grade Credit	56	19	0	(62)	(17)	0	11
CDO	(70)	21	0	(9)	(0)	0	(1)
Securitized Products	(3)	(98)	0	(42)	(0)	0	58
Real Estate	0	8	0	(3)	0	0	(16)
High Yield	0	(2)	0	(10)	50	0	(10)
Municipal Bonds	0	0	0	10	(19)	0	(524)
Derivatives - Munis	0	0	0	11	2	0	0
Energy Trading	0	0	0	0	0	0	0
Foreign Exchange	(0)	1	0	0	0	0	0
FID Corporate	0	0	0	184	0	0	0
Insurance Products Group	0	0	0	0	0	0	0
FID Corp Loans	0	0	0	0	0	0	(0)
IBD Loans	0	0	0	(0)	0	0	0
Total FID Core:	780	49	0	(1,132)	16	0	(2,575)
Total FID Prime Services:	0	1,075	(4)	(13,432)	(1,032)	0	696
Total FID Americas	780	1,124	(4)	(14,564)	(1,015)	0	(1,879)
Execution Services / Liquid Market	16	(17)	0	0	(7)	0	(163)
Convertible Products	0	0	0	0	20	0	(7)
Volatility	19	1	0	0	12	0	(43)
Equities Strategies	2	(6)	0	0	(10)	0	6
Firm Relationship Loans	0	0	0	0	0	0	0
Equity Corporate	0	0	0	0	0	0	0
Total Equities Core:	37	(23)	0	0	14	0	(207)
Total Equities Prime Services:	12	92	(59)	13	1,569	(133)	(37)
Total Equities Americas	49	69	(58)	13	1,583	(133)	(244)
Global Principal Strategies	0	(3)	0	(39)	(12)	0	(15)
Global Trading Strategies	0	0	0	(5)	14	0	(9)
Global Opportunities Group	0	0	0	0	0	0	0
Direct Principal Investments	0	0	0	0	0	0	0
Total Principal Investing	0	(3)	0	(44)	2	0	(24)
Asset Management	0	(0)	0	0	0	0	(3)
Private Equity	0	0	0	0	0	0	0
Total IMD	0	(0)	0	0	0	0	(3)
Investment Banking Division	0	0	0	0	0	0	0
Treasury	0	0	0	0	0	0	(9)
Corporate Other Assets / Investments	0	0	(500)	0	0	0	0
Total Non-Core	0	0	(500)	0	0	0	(9)
Total All Other Americas	0	(3)	(500)	(44)	2	0	(36)
Grand Totals Americas	829	1,190	(562)	(14,595)	570	(133)	(2,160)

Lehman Brothers
Condensed Balance Sheet
Change (Day-on-Day Change)

<i>USD millions</i>	<u>Prior Day is</u> 16-Jan-08						
Liquid Markets Financing	0	1,165	0	(13,606)	(1,026)	0	756
Credit Financing	0	(74)	(4)	121	(6)	0	2
Clearing and Execution	0	(16)	0	0	0	0	(61)
FID Structured Transactions	0	0	0	53	0	0	(1)
FID Futures	0	0	0	0	0	0	0
Total FID Prime Services:	0	1,075	(4)	(13,432)	(1,032)	0	696
Equity Financing	14	87	(59)	13	1,369	(133)	(3)
Equity Synthetic	(2)	4	0	0	200	0	(34)
Clearing and Execution	0	0	0	0	0	0	1
Structured Transactions	0	0	0	0	0	0	0
Equity Futures	0	0	0	0	0	0	0
Total Equities Prime Services:	12	92	(59)	13	1,569	(133)	(37)
Total Prime Services Americas	12	1,167	(62)	(13,419)	537	(133)	659

Lehman Brothers
Consolidated Balance Sheet
Change (Day-on-Day Change)

USD millions

Prior Day is **16-Jan-08**

EUROPE	Asset Breakout (Change)						FAS 140/ Seg Cash/ Goodwill	TD Cash Shorts
	----- Net BS -----/							
	Repo 105	Fails	Other	Rev Repos	Borrows			
Global Rates	(1,093)	(53)	0	(4,859)	0	0	(1,264)	
High Grade Credit	26	10	0	(4)	0	0	13	
CDO	133	0	0	0	0	0	(0)	
Securitized Products	(12)	0	0	2	0	0	(3)	
Real Estate	25	0	0	0	0	0	(0)	
High Yield	14	13	0	(1)	0	0	(4)	
Municipal Bonds	0	0	0	0	0	0	0	
GIC / Armco	0	0	0	0	0	0	0	
Derivatives - Munis	0	0	0	0	0	0	0	
Energy Trading	(0)	(1)	0	0	0	0	3	
Foreign Exchange	(0)	0	0	0	0	0	0	
FID Corporate	0	0	0	0	0	0	0	
Insurance Products Group	0	0	0	0	0	0	0	
FID Corp Loans	0	0	0	0	0	0	0	
IBD Loans	0	0	0	0	0	0	0	
Total FID Core:	(907)	(31)	0	(4,862)	0	0	(1,254)	
Total FID Prime Services:	0	(46)	0	4,984	25	0	55	
Total FID Europe	(907)	(77)	0	122	25	0	(1,199)	
Execution Services	(1)	49	0	0	(4)	0	7	
Convertible Products	(9)	(9)	0	0	(3)	0	(0)	
Volatility	35	1	1	0	89	0	(117)	
Equities Strategies	2	(1)	0	0	3	0	(10)	
Firm Relationship Loans	0	0	0	0	0	0	0	
Equity Corporate	0	0	0	0	0	0	0	
Total Equities Core:	27	40	1	0	85	0	(120)	
Total Equities Prime Services:	(108)	(35)	31	0	117	(164)	(253)	
Total Equities Europe	(81)	4	32	0	202	(164)	(373)	
Global Principal Strategies	0	0	0	2	0	0	(0)	
Global Trading Strategies	(0)	(0)	0	1	0	0	3	
Global Opportunities Group	0	0	0	0	0	0	0	
Direct Principal Investments	0	0	0	0	0	0	0	
Total Principal Investing	(0)	(0)	0	3	0	0	3	
Asset Management	0	1	0	0	0	0	(0)	
Private Equity	0	0	0	0	0	0	0	
Total IMD	0	1	0	0	0	0	(0)	
Investment Banking Division	0	0	0	0	0	0	0	
Treasury	0	0	0	0	0	0	0	
Corporate Other Assets / Investments	0	0	0	0	0	0	0	
Total Non-Core	0	0	0	0	0	0	0	
Total All Other Europe	(0)	0	0	3	0	0	3	

Lehman Brothers
Condensed Balance Sheet
Change (Day-on-Day Change)

<i>USD millions</i>	<u>Prior Day is</u> 16-Jan-08						
Grand Totals Europe	(988)	(72)	32	124	228	(164)	(1,569)
Liquid Markets Financing	0	(42)	0	5,132	55	0	55
Credit Financing	0	(4)	0	(149)	(30)	0	0
Clearing and Execution	0	0	0	0	0	0	0
FID Structured Transactions	0	0	0	0	0	0	0
FID Futures	0	0	0	0	0	0	0
Total FID Prime Services:	0	(46)	0	4,984	25	0	55
Equity Financing	(7)	(45)	31	0	114	(164)	(299)
Equity Synthetic	(101)	13	0	0	3	0	46
Clearing and Execution	0	(3)	0	0	0	0	0
Structured Transactions	0	0	0	0	0	0	(0)
Equity Futures	0	0	0	0	0	0	0
Total Equities Prime Services:	(108)	(35)	31	0	117	(164)	(253)
Total Prime Services Europe	(108)	(81)	31	4,984	142	(164)	(198)

Lehman Brothers
Consolidated Balance Sheet
Change (Day-on-Day Change)

USD millions

Prior Day is 16-Jan-08

ASIA	Asset Breakout (Change)						FAS 140/ Seg Cash/ Goodwill	TD Cash Shorts
	----- Net BS -----/							
	Repo 105	Fails	Other	Rev Repos	Borrows			
Global Rates	(1)	0	(6)	(328)	(102)	0	256	
High Grade Credit	9	0	0	(4)	0	0	5	
High Grade Credit - Esoteric	0	0	0	0	0	0	0	
CDO	(70)	0	0	0	0	0	0	
Securitized Products	0	0	0	(0)	0	0	1	
Real Estate	0	0	0	0	0	0	0	
High Yield	1	(7)	0	(3)	0	0	(2)	
Municipal Bonds	0	0	0	0	0	0	0	
GIC / Armco	0	0	0	0	0	0	0	
Derivatives - Munis	0	0	0	0	0	0	0	
Energy Trading	0	0	0	0	0	0	0	
Foreign Exchange	0	0	(22)	0	0	0	0	
FID Corporate	0	0	(62)	0	0	0	(0)	
Insurance Products Group	0	0	0	0	0	0	0	
FID Corp Loans	0	0	0	0	0	0	0	
IBD Loans	0	0	0	0	0	0	0	
Total FID Core:	(61)	(7)	(90)	(335)	(102)	0	260	
Total FID Prime Services:	0	0	0	(2,212)	(730)	0	(1)	
Total FID Asia	(61)	(7)	(90)	(2,548)	(831)	0	259	
Execution Services / Liquid Market	0	0	0	0	(5)	0	(2)	
Convertible Products	5	2	0	0	2	0	4	
Volatility	0	(4)	0	0	(2)	0	9	
Equities Strategies	1	1	0	0	(21)	0	5	
Firm Relationship Loans	0	0	0	0	0	0	0	
Equity Corporate	0	0	0	0	0	0	0	
Total Equities Core:	6	(0)	0	0	(25)	0	16	
Total Equities Prime Services:	3	22	11	0	(4)	(47)	(13)	
Total Equities Asia	9	22	11	0	(29)	(47)	4	
Global Principal Strategies	0	0	0	3	0	0	(3)	
Global Trading Strategies	0	0	0	0	(0)	0	(0)	
Global Opportunities Group	0	(2)	0	1	0	0	(7)	
Direct Principal Investments	0	0	0	0	0	0	0	
Total Principal Investing	0	(2)	0	4	(0)	0	(10)	
Asset Management	0	0	0	0	0	0	0	
Private Equity	0	0	0	0	0	0	0	
Total IMD	0	0	0	0	0	0	0	
Investment Banking Division	0	0	0	0	0	0	0	
Treasury	0	0	0	0	0	0	0	
Corporate Other Assets / Investments	0	0	0	0	0	0	0	
Total Non-Core	0	0	0	0	0	0	0	

Lehman Brothers
Consolidated Balance Sheet
Change (Day-on-Day Change)

<i>USD millions</i>	<u>Prior Day is</u> <u>16-Jan-08</u>						
Total All Other Asia	0	(2)	0	4	(0)	0	(10)
Grand Totals Asia	(52)	14	(78)	(2,544)	(860)	(47)	252
Liquid Markets Financing	0	0	0	(2,212)	(730)	0	(1)
Credit Financing	0	0	0	0	0	0	0
Clearing and Execution	0	0	0	0	0	0	0
FID Structured Transactions	0	0	0	0	0	0	0
FID Futures	0	0	0	0	0	0	0
Total FID Prime Services:	0	0	0	(2,212)	(730)	0	(1)
Equity Financing	3	22	11	0	(7)	(47)	(6)
Equity Synthetic	0	1	0	0	3	0	(7)
Clearing and Execution	0	0	0	0	0	0	0
Structured Transactions	0	0	0	0	0	0	0
Equity Futures	0	0	0	0	0	0	0
Total Equities Prime Services:	3	22	11	0	(4)	(47)	(13)
Total Prime Services Asia	3	22	11	(2,212)	(734)	(47)	(14)