

Net B/S	22-Jul	Daily ▲	▲ v. 7/14
Rates	80,056	1,996	(8,971)
FX	4,339	0	(29)
HG	10,064	217	(2,746)
HY	12,667	(131)	(1,028)
CDO	9,089	(30)	1,502
Munis	7,575	251	(134)
SP	61,331	(498)	(1,543)
R.E.	56,926	(40)	(247)
Comm	8,559	5	3,061
FID Corp	9,370	54	(45)
<b>FID</b>	<b>259,975</b>	<b>1,824</b>	<b>(10,180)</b>

Comments:

- Global Rates increased \$2.0B driven by Options Inflation and Euro Govts
- Securitized Products decreased (\$0.5B) driven by Agency Remics and Prime Americas

Comments

7/16/2008

CDO: Increase due to Derivative MTM posted yesterday for the month of June. Spreads widened in June due to the SPVS (no collateral postings against these).  
Energy: Monthly update of the commodities derivative balance sheet, so the increase is due to their update for June. Higher Energy prices month over month

7/17/2008

Rates: \$(2.6bn) due to a decrease in PassThru's from the sale of 30yr GNMA mortgages.  
S.P: \$1.4bn, driven by additional MBS Pool purchases. The pools are expected to be securitized in early August.

7/18/2008

- Securitized Products decreased (\$0.4B) - Agency Remics US
- FID Corp Loans decreased (\$0.4B) - HG Firm Relationship Loans
- Global Rates decreased (\$0.3B) - Euro Govts; GILTS

7/22/2008

- Global Rates decreased (\$0.4B) in Governments Asia
- Securitized Products decreased (\$1.3B) in Agency Remics US

Lehman Brothers  
Global Consolidated Balance Sheet  
Global Consolidated Summary  
July 23, 2008

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USD millions																		
CONSOLIDATED	Gross Balance Sheet Assets					Net Balance Sheet Assets					Asset Breakout (for Current Day)							
	Today 23-Jul-08	Prior 22-Jul-08	Variance Incr/(Decr)	Gross Target	Over (Under)	Today 23-Jul-08	Prior 22-Jul-08	Variance Incr/(Decr)	Net Target	Over (Under)	Net BS							
										Net Longs	Repo 105	Fails	Other	Rev Repos	FAS 140/ Borrow	Sq Cash/ Goodwill	TD Cash Shorts	
Global Rates	146,067	144,580	1,488	107,000	39,067	20,056	78,059	1,996	57,000	23,056	85,581	(6,164)	636	2,002	64,054	1,957	0	(88,041)
High Grade Credit	12,533	12,340	193	12,500	33	10,064	9,847	217	10,000	64	10,542	(776)	287	10	1,919	551	0	(2,339)
CDO	9,233	9,283	(49)	9,000	233	9,089	9,120	(30)	8,000	1,089	9,232	(250)	9	99	126	18	0	(142)
Securitized Products	62,882	63,380	(498)	59,000	3,882	61,331	61,828	(498)	54,500	6,831	59,779	(263)	99	1,716	1,229	30	292	(1,292)
Real Estate	58,538	58,596	(58)	55,000	3,538	56,926	56,966	(40)	55,000	1,926	56,951	(206)	7	174	1,813	0	0	(328)
High Yield	13,565	13,747	(182)	14,000	(435)	12,667	12,798	(131)	12,000	667	12,719	(180)	22	106	228	870	0	(850)
Municipals	8,044	7,770	274	8,000	2,044	7,575	7,324	251	6,000	1,575	7,560	0	0	15	369	111	0	(1,814)
Commodities	8,851	8,841	10	8,000	851	8,559	8,554	5	8,000	559	6,575	(3)	10	1,977	4	0	287	0
Foreign Exchange	4,491	4,493	(2)	6,000	(1,509)	4,339	4,339	0	6,000	(1,661)	4,198	(76)	30	188	152	0	0	(159)
FID Corporate	10,403	10,400	3	17,500	(7,097)	2,745	2,749	(4)	11,000	(8,255)	(34)	0	0	2,779	1,105	0	6,553	(0)
FID Corp Loans	2,899	2,892	7	4,000	(1,101)	2,860	2,853	7	4,000	(1,140)	2,860	0	0	0	0	39	0	(78)
IBD Loans	3,773	3,723	50	5,000	(1,227)	3,764	3,714	50	4,500	(736)	3,764	0	0	0	0	0	9	0
<b>Total FID Core:</b>	<b>341,281</b>	<b>340,045</b>	<b>1,236</b>	<b>303,000</b>	<b>38,281</b>	<b>259,975</b>	<b>258,152</b>	<b>1,824</b>	<b>236,000</b>	<b>23,975</b>	<b>259,728</b>	<b>(9,920)</b>	<b>1,100</b>	<b>9,067</b>	<b>70,789</b>	<b>3,376</b>	<b>7,141</b>	<b>(75,044)</b>
<b>Total FID Prime Services:</b>	<b>242,851</b>	<b>250,222</b>	<b>(7,372)</b>	<b>110,000</b>	<b>132,851</b>	<b>4,667</b>	<b>4,164</b>	<b>502</b>	<b>5,500</b>	<b>(833)</b>	<b>2,042</b>	<b>0</b>	<b>905</b>	<b>1,720</b>	<b>140,649</b>	<b>92,528</b>	<b>5,007</b>	<b>(1,723)</b>
<b>Total FID (Consolidated)</b>	<b>584,131</b>	<b>590,268</b>	<b>(6,136)</b>	<b>413,000</b>	<b>171,131</b>	<b>264,642</b>	<b>262,316</b>	<b>2,326</b>	<b>241,500</b>	<b>23,142</b>	<b>261,770</b>	<b>(9,920)</b>	<b>2,005</b>	<b>10,787</b>	<b>211,438</b>	<b>95,904</b>	<b>12,149</b>	<b>(76,767)</b>
Execution Services / Liquid Market	8,591	8,703	(113)	0	0	6,479	6,286	193	0	0	5,799	(183)	548	315	33	2,011	68	(2,512)
Convertible Products	2,255	2,204	50	0	0	1,731	1,693	38	0	0	1,794	(121)	55	3	0	523	0	(819)
Volatility	25,480	25,079	401	0	0	21,741	21,377	365	0	0	19,894	(996)	148	2,696	182	3,420	137	(11,554)
Equities Strategies	3,974	4,263	(289)	0	0	2,562	2,579	(17)	0	0	2,281	(44)	24	302	0	1,412	0	(1,189)
Firm Relationship Loans	2,537	2,582	(45)	0	0	2,537	2,582	(45)	0	0	2,537	0	0	0	0	0	0	(0)
Equity Corporate	742	739	3	0	0	372	369	3	0	0	121	0	0	251	171	0	198	(0)
<b>Total Equities Core:</b>	<b>43,578</b>	<b>43,570</b>	<b>8</b>	<b>50,000</b>	<b>(6,422)</b>	<b>35,423</b>	<b>34,886</b>	<b>536</b>	<b>40,000</b>	<b>(4,577)</b>	<b>32,426</b>	<b>(1,344)</b>	<b>775</b>	<b>3,567</b>	<b>386</b>	<b>7,366</b>	<b>403</b>	<b>(16,073)</b>
<b>Total Equities Prime Services:</b>	<b>97,850</b>	<b>96,807</b>	<b>1,042</b>	<b>115,000</b>	<b>(17,150)</b>	<b>27,512</b>	<b>27,569</b>	<b>(57)</b>	<b>34,500</b>	<b>(6,988)</b>	<b>17,146</b>	<b>(3,498)</b>	<b>807</b>	<b>13,056</b>	<b>11,142</b>	<b>56,095</b>	<b>3,101</b>	<b>(19,066)</b>
<b>Total Equities (Consolidated)</b>	<b>141,428</b>	<b>140,378</b>	<b>1,050</b>	<b>165,000</b>	<b>(23,572)</b>	<b>62,935</b>	<b>62,456</b>	<b>480</b>	<b>74,500</b>	<b>(11,568)</b>	<b>49,571</b>	<b>(4,840)</b>	<b>1,582</b>	<b>16,623</b>	<b>11,528</b>	<b>63,461</b>	<b>3,504</b>	<b>(35,139)</b>
Global Principal Strategies	4,815	4,824	(9)	5,000	(185)	2,119	2,128	(9)	1,600	519	1,707	0	0	412	2,468	236	0	0
Global Trading Strategies	5,153	5,187	(34)	6,100	(947)	4,936	4,969	(32)	5,800	(864)	4,918	(26)	25	19	76	140	0	(219)
Global Opportunities Group	1,280	1,245	15	1,500	(240)	1,108	1,093	14	1,200	(92)	1,044	0	4	59	153	0	0	(170)
Direct Principal Investments	1,330	1,332	(2)	1,400	(70)	1,330	1,332	(2)	1,400	(70)	1,329	0	0	0	0	0	0	0
<b>Total Principal Investing</b>	<b>12,557</b>	<b>12,587</b>	<b>(30)</b>	<b>14,000</b>	<b>(1,443)</b>	<b>9,492</b>	<b>9,522</b>	<b>(29)</b>	<b>10,000</b>	<b>(508)</b>	<b>8,999</b>	<b>(26)</b>	<b>29</b>	<b>491</b>	<b>2,687</b>	<b>378</b>	<b>0</b>	<b>(389)</b>
Asset Management	7,169	7,163	6	7,343	(174)	4,143	4,136	6	4,272	(129)	2,047	0	10	2,085	24	0	3,002	(2)
Private Equity	5,952	5,946	6	5,257	695	5,735	5,729	6	5,029	706	5,372	0	0	363	0	2	214	0
<b>Total IMD</b>	<b>13,122</b>	<b>13,109</b>	<b>12</b>	<b>12,600</b>	<b>521</b>	<b>9,878</b>	<b>9,865</b>	<b>12</b>	<b>9,300</b>	<b>577</b>	<b>7,420</b>	<b>0</b>	<b>10</b>	<b>2,448</b>	<b>24</b>	<b>3</b>	<b>3,217</b>	<b>(2)</b>
Investment Banking Division	636	634	1	600	36	636	633	3	600	36	568	0	0	68	0	0	0	(1)
Treasury	28,709	32,290	(3,581)	39,000	(10,291)	28,482	32,063	(3,581)	7,000	21,482	22,275	0	0	6,208	0	0	227	(15)
Corporate Other Assets / Investments	17,289	17,269	0	30,400	(13,131)	14,083	14,083	0	17,400	(3,317)	1,379	0	0	12,704	1,000	1,000	1,186	0
<b>Total Non-Core</b>	<b>46,614</b>	<b>50,193</b>	<b>(3,580)</b>	<b>70,000</b>	<b>(23,386)</b>	<b>43,201</b>	<b>46,779</b>	<b>(3,578)</b>	<b>25,000</b>	<b>18,201</b>	<b>24,222</b>	<b>0</b>	<b>0</b>	<b>18,979</b>	<b>1,000</b>	<b>1,000</b>	<b>1,413</b>	<b>(16)</b>
<b>Total All Other (Consolidated)</b>	<b>72,292</b>	<b>75,890</b>	<b>(3,597)</b>	<b>96,600</b>	<b>(24,308)</b>	<b>62,571</b>	<b>66,166</b>	<b>(3,595)</b>	<b>44,300</b>	<b>18,271</b>	<b>40,640</b>	<b>(26)</b>	<b>39</b>	<b>21,918</b>	<b>3,711</b>	<b>1,381</b>	<b>4,630</b>	<b>(407)</b>
<b>Grand Totals Consolidated</b>	<b>797,852</b>	<b>806,535</b>	<b>(8,683)</b>	<b>674,600</b>	<b>123,251</b>	<b>390,148</b>	<b>390,938</b>	<b>(790)</b>	<b>360,300</b>	<b>29,847</b>	<b>351,981</b>	<b>(14,786)</b>	<b>3,625</b>	<b>49,328</b>	<b>226,676</b>	<b>160,745</b>	<b>20,283</b>	<b>(112,312)</b>
Liquid Markets Financing	203,815	211,308	(7,493)	76,500	127,315	1,950	1,378	572	1,000	950	1,385	0	546	19	121,658	80,131	75	(1,556)
Credit Financing	32,388	32,226	162	25,500	6,888	1,156	1,186	(30)	1,500	(344)	540	0	332	285	18,888	12,344	0	(64)
Clearing and Execution	47	87	(40)	0	47	47	87	(40)	0	47	19	0	27	0	0	0	0	0
FID Structured Transactions	285	286	(1)	500	(215)	130	130	0	250	(120)	88	0	0	42	103	52	0	(103)
FID Futures	6,316	6,316	0	7,500	(1,184)	1,384	1,384	0	2,750	(1,366)	9	0	0	1,374	0	0	4,932	0
<b>Total FID Prime Services:</b>	<b>242,851</b>	<b>250,222</b>	<b>(7,372)</b>	<b>110,000</b>	<b>132,851</b>	<b>4,667</b>	<b>4,164</b>	<b>502</b>	<b>5,500</b>	<b>(833)</b>	<b>2,042</b>	<b>0</b>	<b>905</b>	<b>1,720</b>	<b>140,649</b>	<b>92,528</b>	<b>5,007</b>	<b>(1,723)</b>
Equity Financing	84,562	83,753	809	99,500	(14,938)	19,589	19,648	(59)	26,500	(6,911)	7,947	(1,696)	730	12,608	10,480	51,424	3,069	(7,492)
Equity Synthetic	12,878	12,643	235	15,000	(2,122)	7,516	7,512	4	7,750	(234)	8,842	(1,799)	68	406	659	4,671	32	(11,391)
Clearing and Execution	9	11	(2)	0	9	9	11	(2)	0	9	1	(0)	9	0	0	0	0	(0)
Structured Transactions	401	401	0	500	(99)	398	398	0	250	148	356	0	0	42	3	0	0	(182)
Equity Futures	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Total Equities Prime Services:</b>	<b>97,850</b>	<b>96,807</b>	<b>1,042</b>	<b>115,000</b>	<b>(17,150)</b>	<b>27,512</b>	<b>27,569</b>	<b>(57)</b>	<b>34,500</b>	<b>(6,988)</b>	<b>17,146</b>	<b>(3,498)</b>	<b>807</b>	<b>13,056</b>	<b>11,142</b>	<b>56,095</b>	<b>3,101</b>	<b>(19,066)</b>
<b>Total Prime Services</b>	<b>340,700</b>	<b>347,030</b>	<b>(6,329)</b>	<b>225,000</b>	<b>115,700</b>	<b>32,179</b>	<b>31,734</b>	<b>445</b>	<b>40,000</b>	<b>(7,821)</b>	<b>19,187</b>	<b>(3,496)</b>	<b>1,712</b>	<b>14,776</b>	<b>151,791</b>	<b>148,622</b>	<b>8,109</b>	<b>(20,789)</b>

Gross Balance Sheet is \$797.9B, a decrease of (\$8.7B) over prior day. Net Balance Sheet is \$390.1B, a decrease of (\$0.8B) over prior day. Net Variance as follows:

**FIXED INCOME**

- Global Rates increased \$2.0B - Options Inflation, Euro Govts
- Securitized Products decreased (\$0.5B) - Agency Remics/Strips-Amer, Prime Americas

**EQUITIES**

- Volatility increased \$0.4B - Single Stock

**NON CORE**

- Treasury decreased (\$3.6B) - Cash at banks

**Prime Services**

- Liquid Markets Financing increased \$0.6B - fails; M/B Specials

Variations across other businesses totaled \$0.3B.

Inquiries, call Jonathan Neal  
@ 3-0125 or Albia Rodriguez @3-6937

**Lehman Brothers  
Global Consolidated Balance Sheet  
Regional Breakout  
July 23, 2008**

AMERICAS	Gross Balance Sheet Assets					Net Balance Sheet Assets					Asset Breakout (for Current Day)							TD Cash Shorts
	Today	Prior	Variance	Gross	Over	Today	Prior	Variance	Net	Over	Net BS				Rev	FAS 140/	Seg Cash/	
	23-Jul-08	22-Jul-08	Incr/(Decr)	Target	(Under)	23-Jul-08	22-Jul-08	Incr/(Decr)	Target	(Under)	Net Longs	Repo 105	Fails	Other	Repos	Borrow	Goodwill	
Global Rates	78,757	78,445	312	54,000	24,757	36,753	36,446	307	28,000	8,753	37,614	(2,744)	613	1,270	41,859	146	0	(44,124)
High Grade Credit	10,578	10,516	61	10,500	78	8,607	8,501	106	8,100	507	8,521	(199)	274	10	1,420	551	0	(1,833)
CDO	4,339	4,383	(43)	3,250	1,089	4,206	4,231	(24)	3,000	1,206	4,218	(82)	0	70	114	18	0	(121)
Securitized Products	49,434	49,909	(475)	47,250	2,184	47,969	48,444	(475)	42,750	5,219	46,185	(111)	91	1,703	1,191	30	244	(1,230)
Real Estate	33,770	33,790	(19)	31,700	2,070	32,158	32,160	(2)	31,700	458	32,155	0	3	0	1,612	0	0	(300)
High Yield	9,219	9,427	(208)	9,000	219	8,502	8,664	(162)	7,500	1,002	8,485	(16)	18	15	47	670	0	(682)
Municipals	8,044	7,770	274	6,000	2,044	7,575	7,324	251	6,000	1,575	7,560	0	0	15	359	111	0	(1,814)
Commodities	7,973	7,963	9	7,000	973	7,681	7,676	5	7,000	681	5,698	(1)	6	1,977	4	0	287	0
Foreign Exchange	2,990	2,983	7	4,100	(1,110)	2,990	2,983	7	4,100	(1,110)	2,915	(20)	7	89	0	0	0	0
FID Corporate	9,491	9,488	3	16,350	(6,859)	2,696	2,700	(4)	10,750	(8,054)	(62)	0	0	2,758	1,104	0	5,690	0
FID Corp Loans	1,464	1,471	(7)	2,000	(536)	1,425	1,432	(7)	2,000	(575)	1,425	0	0	0	0	39	0	(78)
IBD Loans	2,255	2,207	47	2,500	(245)	2,246	2,198	47	2,500	(254)	2,246	0	0	0	0	0	9	0
<b>Total FID Core:</b>	<b>218,315</b>	<b>218,353</b>	<b>(38)</b>	<b>193,650</b>	<b>24,665</b>	<b>162,810</b>	<b>162,760</b>	<b>50</b>	<b>153,400</b>	<b>9,410</b>	<b>156,961</b>	<b>(3,072)</b>	<b>1,012</b>	<b>7,908</b>	<b>47,711</b>	<b>1,565</b>	<b>6,230</b>	<b>(50,181)</b>
<b>Total FID Prime Services:</b>	<b>189,407</b>	<b>198,454</b>	<b>(9,048)</b>	<b>79,000</b>	<b>110,407</b>	<b>4,493</b>	<b>4,034</b>	<b>459</b>	<b>5,500</b>	<b>(1,007)</b>	<b>2,029</b>	<b>0</b>	<b>750</b>	<b>1,714</b>	<b>103,568</b>	<b>76,338</b>	<b>5,007</b>	<b>(1,420)</b>
<b>Total FID Americas</b>	<b>407,722</b>	<b>416,808</b>	<b>(9,086)</b>	<b>272,650</b>	<b>135,072</b>	<b>167,303</b>	<b>166,795</b>	<b>509</b>	<b>158,900</b>	<b>8,403</b>	<b>158,990</b>	<b>(3,072)</b>	<b>1,762</b>	<b>9,622</b>	<b>151,279</b>	<b>77,902</b>	<b>11,237</b>	<b>(51,602)</b>
Execution Services / Liquid Market	6,104	6,273	(170)	0	0	4,349	4,136	213	0	0	4,225	(61)	31	154	33	1,697	25	(2,020)
Convertible Products	1,534	1,520	14	0	0	1,050	1,048	3	0	0	1,101	(52)	0	1	0	484	0	(534)
Volatility	5,988	6,004	(16)	0	0	3,817	3,812	5	0	0	3,739	(11)	1	88	182	1,853	137	(2,823)
Equities Strategies	2,233	2,486	(253)	0	0	1,188	1,169	19	0	0	1,151	(16)	5	48	0	1,045	0	(1,055)
Firm Relationship Loans	1,918	1,915	3	0	0	1,918	1,915	3	0	0	1,918	0	0	0	0	0	0	0
Equity Corporate	442	441	1	0	0	79	79	1	0	0	73	0	0	6	171	0	191	(0)
<b>Total Equities Core:</b>	<b>18,218</b>	<b>18,640</b>	<b>(422)</b>	<b>19,950</b>	<b>(1,632)</b>	<b>12,402</b>	<b>12,158</b>	<b>244</b>	<b>14,250</b>	<b>(1,848)</b>	<b>12,208</b>	<b>(139)</b>	<b>37</b>	<b>297</b>	<b>386</b>	<b>5,078</b>	<b>353</b>	<b>(6,432)</b>
<b>Total Equities Prime Services:</b>	<b>59,080</b>	<b>58,713</b>	<b>368</b>	<b>68,350</b>	<b>(9,270)</b>	<b>14,922</b>	<b>15,592</b>	<b>(671)</b>	<b>19,000</b>	<b>(4,078)</b>	<b>8,160</b>	<b>(1,126)</b>	<b>403</b>	<b>7,486</b>	<b>5,067</b>	<b>36,902</b>	<b>2,189</b>	<b>(7,392)</b>
<b>Total Equities Americas</b>	<b>77,299</b>	<b>77,353</b>	<b>(54)</b>	<b>88,200</b>	<b>(10,901)</b>	<b>27,324</b>	<b>27,751</b>	<b>(427)</b>	<b>33,250</b>	<b>(5,926)</b>	<b>20,367</b>	<b>(1,265)</b>	<b>439</b>	<b>7,783</b>	<b>5,453</b>	<b>41,980</b>	<b>2,542</b>	<b>(13,823)</b>
Global Principal Strategies	4,649	4,659	(9)	5,000	(351)	1,953	1,963	(9)	1,600	353	1,542	0	0	412	2,458	238	0	0
Global Trading Strategies	3,957	4,019	(62)	5,365	(1,408)	3,811	3,868	(57)	5,105	(1,294)	3,803	(12)	0	19	6	140	0	(162)
Global Opportunities Group	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Direct Principal Investments	1,063	1,066	(3)	1,140	(77)	1,063	1,066	(3)	1,140	(77)	1,063	0	0	0	0	0	0	0
<b>Total Principal Investing</b>	<b>9,669</b>	<b>9,744</b>	<b>(74)</b>	<b>11,505</b>	<b>(1,836)</b>	<b>6,827</b>	<b>6,896</b>	<b>(69)</b>	<b>7,845</b>	<b>(1,018)</b>	<b>6,408</b>	<b>(12)</b>	<b>0</b>	<b>431</b>	<b>2,464</b>	<b>378</b>	<b>0</b>	<b>(162)</b>
Asset Management	5,760	5,759	0	6,004	(244)	2,733	2,733	0	2,932	(199)	956	0	0	1,777	24	0	3,002	(1)
Private Equity	4,205	4,205	0	4,671	(465)	3,988	3,988	0	4,442	(454)	3,701	0	0	287	0	2	214	0
<b>Total IMD</b>	<b>9,965</b>	<b>9,964</b>	<b>1</b>	<b>10,674</b>	<b>(709)</b>	<b>6,721</b>	<b>6,721</b>	<b>0</b>	<b>7,374</b>	<b>(653)</b>	<b>4,657</b>	<b>0</b>	<b>0</b>	<b>2,064</b>	<b>24</b>	<b>3</b>	<b>3,217</b>	<b>(1)</b>
Investment Banking Division	487	488	(1)	500	(13)	487	487	0	500	(13)	420	0	0	68	0	0	0	(1)
Treasury	28,709	32,289	(3,581)	39,000	(10,291)	28,482	32,063	(3,581)	7,000	21,482	22,274	0	0	6,208	0	0	227	(15)
Corporate Other Assets / Investments	16,215	16,215	0	29,400	(13,185)	14,083	14,083	0	16,400	(2,317)	1,379	0	0	12,704	1,000	1,000	132	0
<b>Total Non-Core</b>	<b>45,411</b>	<b>48,993</b>	<b>(3,582)</b>	<b>68,900</b>	<b>(23,489)</b>	<b>43,052</b>	<b>46,633</b>	<b>(3,581)</b>	<b>23,900</b>	<b>19,152</b>	<b>24,073</b>	<b>0</b>	<b>0</b>	<b>18,979</b>	<b>1,000</b>	<b>1,000</b>	<b>359</b>	<b>(16)</b>
<b>Total All Other Americas</b>	<b>65,046</b>	<b>68,701</b>	<b>(3,656)</b>	<b>91,079</b>	<b>(26,034)</b>	<b>56,601</b>	<b>60,251</b>	<b>(3,650)</b>	<b>39,119</b>	<b>17,482</b>	<b>35,138</b>	<b>(12)</b>	<b>0</b>	<b>21,474</b>	<b>3,488</b>	<b>1,381</b>	<b>3,576</b>	<b>(178)</b>
<b>Grand Totals Americas</b>	<b>550,066</b>	<b>562,862</b>	<b>(12,796)</b>	<b>451,929</b>	<b>98,137</b>	<b>251,228</b>	<b>254,796</b>	<b>(3,568)</b>	<b>231,269</b>	<b>19,959</b>	<b>214,495</b>	<b>(4,349)</b>	<b>2,202</b>	<b>38,880</b>	<b>160,221</b>	<b>121,263</b>	<b>17,355</b>	<b>(65,803)</b>
Liquid Markets Financing	159,263	168,472	(9,208)	55,500	103,783	1,883	1,353	531	1,000	883	1,385	0	479	19	91,972	65,333	75	(1,274)
Credit Financing	23,514	23,312	201	15,750	7,764	1,068	1,099	(31)	1,500	(432)	540	0	243	285	11,493	10,952	0	(43)
Clearing and Execution	47	87	(40)	0	47	47	87	(40)	0	47	19	0	27	0	0	0	0	0
FID Structured Transactions	267	267	(0)	250	17	112	112	0	250	(138)	76	0	0	36	103	52	0	(103)
FID Fulures	6,316	6,316	0	7,500	(1,184)	1,384	1,384	0	2,750	(1,366)	9	0	0	1,374	0	0	4,932	0
<b>Total FID Prime Services:</b>	<b>189,407</b>	<b>198,454</b>	<b>(9,048)</b>	<b>79,000</b>	<b>110,407</b>	<b>4,493</b>	<b>4,034</b>	<b>459</b>	<b>5,500</b>	<b>(1,007)</b>	<b>2,029</b>	<b>0</b>	<b>750</b>	<b>1,714</b>	<b>103,568</b>	<b>76,338</b>	<b>5,007</b>	<b>(1,420)</b>
Equity Financing	51,819	51,574	245	59,600	(7,781)	11,323	12,076	(753)	15,250	(3,927)	4,347	(867)	393	7,450	5,022	33,317	2,157	(781)
Equity Synthetic	6,878	6,756	122	8,500	(1,622)	3,219	3,136	83	3,500	(281)	3,468	(259)	10	0	42	3,585	32	(6,311)
Clearing and Execution	0	0	(0)	0	0	0	0	(0)	0	0	0	0	0	0	0	0	0	(0)
Structured Transactions	383	383	0	250	133	380	380	0	250	130	344	0	0	36	3	0	0	0
Equity Futures	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Total Equities Prime Services:</b>	<b>59,080</b>	<b>58,713</b>	<b>368</b>	<b>68,350</b>	<b>(9,270)</b>	<b>14,922</b>	<b>15,592</b>	<b>(671)</b>	<b>19,000</b>	<b>(4,078)</b>	<b>8,160</b>	<b>(1,126)</b>	<b>403</b>	<b>7,486</b>	<b>5,067</b>	<b>36,902</b>	<b>2,189</b>	<b>(7,392)</b>
<b>Total Prime Services Americas</b>	<b>248,487</b>	<b>257,167</b>	<b>(8,680)</b>	<b>147,350</b>	<b>101,137</b>	<b>19,415</b>	<b>19,827</b>	<b>(212)</b>	<b>24,500</b>	<b>(5,085)</b>	<b>10,189</b>	<b>(1,126)</b>	<b>1,153</b>	<b>9,200</b>	<b>108,635</b>	<b>113,240</b>	<b>7,197</b>	<b>(8,812)</b>

**Lehman Brothers  
Global Consolidated Balance Sheet  
Regional Breakout  
July 23, 2008**

USD millions

EUROPE	Gross Balance Sheet Assets					Net Balance Sheet Assets					Asset Breakout (for Current Day)						TD Cash Shorts	
	Today	Prior	Variance	Gross	Over	Today	Prior	Variance	Net	Over	Net BS				FAS 140/			
	23-Jul-08	22-Jul-08	Incr/(Decr)	Target	(Under)	23-Jul-08	22-Jul-08	Incr/(Decr)	Target	(Under)	Net Longs	Repo 105	Fails	Other	Rev Repos	Borrows		Seg Cash/ Goodwill
Global Rates	51,490	49,034	2,457	42,000	9,490	34,338	32,209	2,129	24,000	10,338	39,038	(5,357)	24	633	17,152	0	0	(17,714)
High Grade Credit	1,054	997	57	1,000	54	644	613	32	900	(256)	961	(317)	0	0	410	0	0	(409)
CDO	2,498	2,504	(6)	3,500	(1,002)	2,493	2,498	(6)	2,750	(257)	2,602	(124)	0	15	6	0	0	(17)
Securitized Products	11,775	11,798	(23)	9,850	1,925	11,688	11,711	(23)	9,850	1,838	11,916	(248)	8	13	38	0	49	(38)
Real Estate	16,011	16,049	(38)	15,800	211	16,011	16,049	(38)	15,800	211	16,204	(197)	4	0	0	0	0	(0)
High Yield	1,822	1,832	(11)	2,000	(178)	1,700	1,708	(8)	1,500	200	1,831	(133)	2	0	122	0	0	(113)
Municipals	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Commodities	562	561	1	750	(188)	562	561	1	750	(188)	561	(1)	2	0	0	0	0	0
Foreign Exchange	826	797	29	800	26	674	643	32	800	(126)	709	(58)	23	0	152	0	0	(159)
FID Corporate	868	868	(0)	900	(32)	5	5	(0)	0	5	5	0	0	0	0	0	863	0
FID Corp Loans	1,435	1,421	14	2,000	(565)	1,435	1,421	14	2,000	(565)	1,435	0	0	0	0	0	0	0
IBD Loans	1,519	1,516	3	2,500	(981)	1,519	1,516	3	2,000	(481)	1,519	0	0	0	0	0	0	0
<b>Total FID Core:</b>	<b>89,859</b>	<b>87,377</b>	<b>2,482</b>	<b>81,100</b>	<b>8,759</b>	<b>71,069</b>	<b>68,934</b>	<b>2,134</b>	<b>60,350</b>	<b>10,719</b>	<b>76,780</b>	<b>(6,435)</b>	<b>63</b>	<b>660</b>	<b>17,879</b>	<b>0</b>	<b>911</b>	<b>(18,450)</b>
<b>Total FID Prime Services:</b>	<b>42,049</b>	<b>42,319</b>	<b>(270)</b>	<b>24,000</b>	<b>18,049</b>	<b>173</b>	<b>150</b>	<b>23</b>	<b>0</b>	<b>173</b>	<b>12</b>	<b>0</b>	<b>155</b>	<b>6</b>	<b>36,259</b>	<b>5,617</b>	<b>0</b>	<b>(287)</b>
<b>Total FID Europe</b>	<b>131,908</b>	<b>129,696</b>	<b>2,212</b>	<b>105,100</b>	<b>26,808</b>	<b>71,242</b>	<b>69,084</b>	<b>2,158</b>	<b>60,350</b>	<b>10,892</b>	<b>76,793</b>	<b>(6,435)</b>	<b>218</b>	<b>666</b>	<b>54,138</b>	<b>5,617</b>	<b>911</b>	<b>(18,737)</b>
Execution Services	1,667	1,583	83	0	0	1,379	1,372	6	0	0	963	(120)	503	32	0	288	0	(424)
Convertible Products	526	461	65	0	0	467	423	44	0	0	521	(69)	35	0	0	39	0	(263)
Volatility	14,356	14,049	307	0	0	12,815	12,567	249	0	0	11,133	(930)	147	2,465	0	1,541	0	(6,580)
Equities Strategies	197	216	(19)	0	0	185	205	(20)	0	0	209	(25)	1	0	0	12	0	(61)
Firm Relationship Loans	619	667	(48)	0	0	619	667	(48)	0	0	619	0	0	0	0	0	0	(0)
Equity Corporate	33	33	0	0	0	33	33	0	0	0	33	0	0	0	0	0	0	0
<b>Total Equities Core:</b>	<b>17,398</b>	<b>17,008</b>	<b>389</b>	<b>20,825</b>	<b>(3,427)</b>	<b>15,518</b>	<b>15,267</b>	<b>250</b>	<b>16,500</b>	<b>(982)</b>	<b>13,478</b>	<b>(1,144)</b>	<b>687</b>	<b>2,497</b>	<b>0</b>	<b>1,880</b>	<b>0</b>	<b>(9,328)</b>
<b>Total Equities Prime Services:</b>	<b>28,381</b>	<b>27,522</b>	<b>859</b>	<b>32,950</b>	<b>(4,569)</b>	<b>8,895</b>	<b>8,199</b>	<b>696</b>	<b>11,300</b>	<b>(2,405)</b>	<b>6,962</b>	<b>(2,162)</b>	<b>298</b>	<b>3,797</b>	<b>5,458</b>	<b>13,335</b>	<b>693</b>	<b>(9,961)</b>
<b>Total Equities Europe</b>	<b>45,779</b>	<b>44,530</b>	<b>1,248</b>	<b>53,775</b>	<b>(7,996)</b>	<b>24,412</b>	<b>23,466</b>	<b>946</b>	<b>27,800</b>	<b>(3,388)</b>	<b>20,440</b>	<b>(3,306)</b>	<b>984</b>	<b>6,294</b>	<b>5,458</b>	<b>15,215</b>	<b>693</b>	<b>(19,289)</b>
Global Principal Strategies	165	165	0	0	165	165	165	0	0	165	165	0	0	0	0	0	0	0
Global Trading Strategies	375	376	(2)	525	(150)	311	315	(4)	495	(184)	325	(14)	0	0	64	0	0	(51)
Global Opportunities Group	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Direct Principal Investments	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Total Principal Investing</b>	<b>539</b>	<b>541</b>	<b>(2)</b>	<b>525</b>	<b>14</b>	<b>476</b>	<b>480</b>	<b>(4)</b>	<b>495</b>	<b>(19)</b>	<b>490</b>	<b>(14)</b>	<b>0</b>	<b>0</b>	<b>64</b>	<b>0</b>	<b>0</b>	<b>(51)</b>
Asset Management	1,207	1,201	6	1,208	(1)	1,207	1,201	7	1,208	(1)	889	0	10	308	0	0	0	(1)
Private Equity	1,570	1,565	5	514	1,056	1,569	1,564	5	514	1,055	1,494	0	0	75	0	0	0	0
<b>Total IMD</b>	<b>2,777</b>	<b>2,766</b>	<b>11</b>	<b>1,722</b>	<b>1,055</b>	<b>2,777</b>	<b>2,765</b>	<b>12</b>	<b>1,722</b>	<b>1,055</b>	<b>2,383</b>	<b>0</b>	<b>10</b>	<b>384</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>(1)</b>
Investment Banking Division	123	121	2	50	73	123	121	2	50	73	123	0	0	0	0	0	0	(0)
Treasury	1	1	0	0	1	1	1	0	0	1	1	0	0	0	0	0	0	0
Corporate Other Assets / Investments	1,054	1,054	0	1,000	54	0	0	0	1,000	(1,000)	0	0	0	0	0	0	1,054	0
<b>Total Non-Core</b>	<b>1,178</b>	<b>1,175</b>	<b>3</b>	<b>1,050</b>	<b>128</b>	<b>124</b>	<b>121</b>	<b>3</b>	<b>1,050</b>	<b>(926)</b>	<b>124</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,054</b>	<b>(0)</b>
<b>Total All Other Europe</b>	<b>4,494</b>	<b>4,482</b>	<b>12</b>	<b>3,297</b>	<b>1,197</b>	<b>3,376</b>	<b>3,366</b>	<b>10</b>	<b>3,267</b>	<b>109</b>	<b>2,997</b>	<b>(14)</b>	<b>10</b>	<b>384</b>	<b>64</b>	<b>0</b>	<b>1,054</b>	<b>(52)</b>
<b>Grand Totals Europe</b>	<b>182,181</b>	<b>178,708</b>	<b>3,473</b>	<b>162,172</b>	<b>20,009</b>	<b>99,030</b>	<b>95,917</b>	<b>3,113</b>	<b>91,417</b>	<b>7,613</b>	<b>100,230</b>	<b>(9,756)</b>	<b>1,213</b>	<b>7,343</b>	<b>59,660</b>	<b>20,832</b>	<b>2,658</b>	<b>(38,078)</b>
Liquid Markets Financing	33,156	33,387	(231)	14,000	19,156	67	45	22	0	67	0	0	67	0	28,864	4,226	0	(266)
Credit Financing	8,875	8,914	(39)	9,750	(875)	88	87	2	0	88	0	0	88	0	7,395	1,392	0	(21)
Clearing and Execution	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
FID Structured Transactions	18	18	0	250	(232)	18	18	0	0	18	12	0	0	6	0	0	0	0
FID Futures	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Total FID Prime Services:</b>	<b>42,049</b>	<b>42,319</b>	<b>(270)</b>	<b>24,000</b>	<b>18,049</b>	<b>173</b>	<b>150</b>	<b>23</b>	<b>0</b>	<b>173</b>	<b>12</b>	<b>0</b>	<b>155</b>	<b>6</b>	<b>36,259</b>	<b>5,617</b>	<b>0</b>	<b>(287)</b>
Equity Financing	25,379	24,652	726	29,700	(4,321)	6,673	5,931	742	9,050	(2,377)	3,262	(624)	244	3,791	5,458	12,554	693	(6,731)
Equity Synthetic	2,976	2,841	135	3,000	(24)	2,195	2,239	(45)	2,250	(55)	3,688	(1,538)	45	0	0	781	0	(3,048)
Clearing and Execution	9	11	(2)	0	9	9	11	(2)	0	9	0	(0)	9	0	0	0	0	(0)
Structured Transactions	18	18	0	250	(232)	18	18	0	0	18	12	0	0	6	0	0	0	(182)
Equity Futures	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Total Equities Prime Services:</b>	<b>28,381</b>	<b>27,522</b>	<b>859</b>	<b>32,950</b>	<b>(4,569)</b>	<b>8,895</b>	<b>8,199</b>	<b>696</b>	<b>11,300</b>	<b>(2,405)</b>	<b>6,962</b>	<b>(2,162)</b>	<b>298</b>	<b>3,797</b>	<b>5,458</b>	<b>13,335</b>	<b>693</b>	<b>(9,961)</b>
<b>Total Prime Services Europe</b>	<b>70,430</b>	<b>69,841</b>	<b>589</b>	<b>56,950</b>	<b>13,480</b>	<b>9,068</b>	<b>8,349</b>	<b>719</b>	<b>11,300</b>	<b>(2,232)</b>	<b>6,974</b>	<b>(2,162)</b>	<b>453</b>	<b>3,802</b>	<b>41,717</b>	<b>18,952</b>	<b>693</b>	<b>(10,248)</b>

**Lehman Brothers**  
**Global Consolidated Balance Sheet**  
**Regional Breakout**  
**July 23, 2008**

USD millions

ASIA	Gross Balance Sheet Assets					Net Balance Sheet Assets					Asset Breakout (for Current Day)						TD Cash Shorts	
	Today	Prior	Variance	Gross	Over	Today	Prior	Variance	Net	Over	Net BS				FAS 140/			
	23-Jul-08	22-Jul-08	Incr/(Decr)	Target	(Under)	23-Jul-08	22-Jul-08	Incr/(Decr)	Target	(Under)	Net Longs	Repo 105	Fails	Other	Rev Repos	Borrows		Seg Cash/ Goodwill
Global Rates	15,820	17,101	(1,281)	11,000	4,820	8,965	9,404	(440)	5,000	3,965	8,929	(63)	0	99	5,044	1,811	0	(6,203)
High Grade Credit	901	827	75	1,000	(99)	812	733	79	1,000	(188)	1,060	(260)	12	0	90	0	0	(97)
CDO	2,396	2,396	(0)	2,250	146	2,390	2,391	(0)	2,250	140	2,412	(44)	8	14	6	0	0	(4)
Securitized Products	1,673	1,673	0	1,900	(227)	1,673	1,673	0	1,900	(227)	1,678	(5)	0	0	(0)	0	0	(25)
Real Estate	8,757	8,757	(0)	7,500	1,257	8,757	8,757	(0)	7,500	1,257	8,592	(9)	0	174	0	0	0	(28)
High Yield	2,524	2,487	37	3,000	(476)	2,465	2,426	39	3,000	(535)	2,403	(31)	2	91	59	0	0	(56)
Municipals	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Commodities	317	316	0	250	67	317	316	0	250	67	316	(1)	2	0	0	0	0	0
Foreign Exchange	675	713	(38)	1,100	(425)	675	713	(38)	1,100	(425)	575	0	0	100	0	0	0	0
FID Corporate	44	44	(0)	250	(206)	44	44	(0)	250	(206)	23	0	0	21	0	0	0	(0)
FID Corp Loans	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
IBD Loans	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Total FID Core:</b>	<b>33,106</b>	<b>34,315</b>	<b>(1,208)</b>	<b>28,250</b>	<b>4,856</b>	<b>26,097</b>	<b>26,457</b>	<b>(360)</b>	<b>22,250</b>	<b>3,847</b>	<b>25,987</b>	<b>(413)</b>	<b>24</b>	<b>499</b>	<b>5,198</b>	<b>1,811</b>	<b>0</b>	<b>(6,412)</b>
<b>Total FID Prime Services:</b>	<b>11,395</b>	<b>9,449</b>	<b>1,946</b>	<b>7,000</b>	<b>4,395</b>	<b>0</b>	<b>(20)</b>	<b>20</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>822</b>	<b>10,574</b>	<b>0</b>	<b>(16)</b>
<b>Total FID Asia</b>	<b>44,502</b>	<b>43,764</b>	<b>738</b>	<b>35,250</b>	<b>9,252</b>	<b>26,097</b>	<b>26,437</b>	<b>(340)</b>	<b>22,250</b>	<b>3,847</b>	<b>25,987</b>	<b>(413)</b>	<b>24</b>	<b>499</b>	<b>6,020</b>	<b>12,385</b>	<b>0</b>	<b>(6,428)</b>
Execution Services / Liquid Market	820	847	(26)	0	0	751	777	(26)	0	0	610	(2)	14	129	0	26	43	(68)
Convertible Products	194	223	(28)	0	0	194	223	(28)	0	0	172	0	20	2	0	0	0	(22)
Volatility	5,136	5,026	110	0	0	5,109	4,998	111	0	0	5,022	(56)	0	143	0	27	0	(150)
Equities Strategies	1,544	1,561	(17)	0	0	1,189	1,205	(16)	0	0	921	(3)	17	253	0	355	0	(74)
Firm Relationship Loans	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Equity Corporate	267	265	2	0	0	260	257	2	0	0	15	0	0	245	0	0	7	0
<b>Total Equities Core:</b>	<b>7,962</b>	<b>7,922</b>	<b>40</b>	<b>9,325</b>	<b>(1,363)</b>	<b>7,503</b>	<b>7,461</b>	<b>42</b>	<b>9,250</b>	<b>(1,747)</b>	<b>6,739</b>	<b>(61)</b>	<b>52</b>	<b>773</b>	<b>0</b>	<b>408</b>	<b>50</b>	<b>(314)</b>
<b>Total Equities Prime Services:</b>	<b>10,388</b>	<b>10,573</b>	<b>(184)</b>	<b>13,700</b>	<b>(3,312)</b>	<b>3,696</b>	<b>3,778</b>	<b>(82)</b>	<b>4,200</b>	<b>(504)</b>	<b>2,024</b>	<b>(208)</b>	<b>106</b>	<b>1,774</b>	<b>616</b>	<b>5,857</b>	<b>219</b>	<b>(1,713)</b>
<b>Total Equities Asia</b>	<b>18,350</b>	<b>18,494</b>	<b>(144)</b>	<b>23,025</b>	<b>(4,675)</b>	<b>11,199</b>	<b>11,238</b>	<b>(39)</b>	<b>13,450</b>	<b>(2,251)</b>	<b>8,764</b>	<b>(289)</b>	<b>158</b>	<b>2,546</b>	<b>616</b>	<b>6,265</b>	<b>269</b>	<b>(2,027)</b>
Global Principal Strategies	1	1	0	0	1	1	1	0	0	1	1	0	0	0	0	0	0	0
Global Trading Strategies	821	791	30	210	611	814	786	29	200	614	790	0	24	0	6	0	0	(6)
Global Opportunities Group	1,260	1,245	15	1,500	(240)	1,108	1,093	14	1,200	(92)	1,044	0	4	59	153	0	0	(170)
Direct Principal Investments	267	266	1	260	7	267	266	1	260	7	266	0	0	0	0	0	0	0
<b>Total Principal Investing</b>	<b>2,348</b>	<b>2,302</b>	<b>46</b>	<b>1,970</b>	<b>378</b>	<b>2,189</b>	<b>2,145</b>	<b>44</b>	<b>1,660</b>	<b>529</b>	<b>2,101</b>	<b>0</b>	<b>28</b>	<b>60</b>	<b>159</b>	<b>0</b>	<b>0</b>	<b>(176)</b>
Asset Management	202	203	(1)	132	71	202	203	(1)	132	71	202	0	0	0	0	0	0	0
Private Equity	177	176	1	73	105	177	176	1	73	105	177	0	0	0	0	0	0	0
<b>Total IMD</b>	<b>380</b>	<b>379</b>	<b>1</b>	<b>204</b>	<b>175</b>	<b>380</b>	<b>379</b>	<b>1</b>	<b>204</b>	<b>175</b>	<b>380</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Investment Banking Division	25	25	0	50	(25)	25	25	0	50	(25)	25	0	0	0	0	0	0	0
Treasury	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Corporate Other Assets / Investments	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Total Non-Core</b>	<b>25</b>	<b>25</b>	<b>0</b>	<b>50</b>	<b>(25)</b>	<b>25</b>	<b>25</b>	<b>0</b>	<b>50</b>	<b>(25)</b>	<b>25</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total All Other Asia</b>	<b>2,753</b>	<b>2,707</b>	<b>46</b>	<b>2,224</b>	<b>529</b>	<b>2,594</b>	<b>2,550</b>	<b>44</b>	<b>1,914</b>	<b>680</b>	<b>2,506</b>	<b>0</b>	<b>28</b>	<b>60</b>	<b>159</b>	<b>0</b>	<b>0</b>	<b>(176)</b>
<b>Grand Totals Asia</b>	<b>65,604</b>	<b>64,965</b>	<b>639</b>	<b>60,499</b>	<b>5,105</b>	<b>39,890</b>	<b>40,225</b>	<b>(336)</b>	<b>37,614</b>	<b>2,275</b>	<b>37,256</b>	<b>(682)</b>	<b>211</b>	<b>3,105</b>	<b>6,795</b>	<b>18,650</b>	<b>269</b>	<b>(6,632)</b>
Liquid Markets Financing	11,395	9,449	1,946	7,000	4,395	0	(20)	20	0	0	0	0	0	0	822	10,574	0	(16)
Credit Financing	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Clearing and Execution	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
FID Structured Transactions	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
FID Futures	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Total FID Prime Services:</b>	<b>11,395</b>	<b>9,449</b>	<b>1,946</b>	<b>7,000</b>	<b>4,395</b>	<b>0</b>	<b>(20)</b>	<b>20</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>822</b>	<b>10,574</b>	<b>0</b>	<b>0</b>	<b>(16)</b>
Equity Financing	7,364	7,527	(163)	10,200	(2,836)	1,593	1,641	(48)	2,200	(607)	338	(206)	93	1,367	0	5,852	219	(0)
Equity Synthetic	3,024	3,046	(22)	3,500	(476)	2,103	2,137	(34)	2,000	103	1,686	(2)	13	406	616	305	0	(1,713)
Clearing and Execution	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Structured Transactions	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Equity Futures	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Total Equities Prime Services:</b>	<b>10,388</b>	<b>10,573</b>	<b>(184)</b>	<b>13,700</b>	<b>(3,312)</b>	<b>3,696</b>	<b>3,778</b>	<b>(82)</b>	<b>4,200</b>	<b>(504)</b>	<b>2,024</b>	<b>(208)</b>	<b>106</b>	<b>1,774</b>	<b>616</b>	<b>5,857</b>	<b>219</b>	<b>(1,713)</b>
<b>Total Prime Services Asia</b>	<b>21,783</b>	<b>20,022</b>	<b>1,761</b>	<b>20,700</b>	<b>1,083</b>	<b>3,696</b>	<b>3,758</b>	<b>(62)</b>	<b>4,200</b>	<b>(504)</b>	<b>2,024</b>	<b>(208)</b>	<b>106</b>	<b>1,774</b>	<b>1,438</b>	<b>16,430</b>	<b>219</b>	<b>(1,729)</b>

**Lehman Brothers**  
**Global Consolidated Balance Sheet**  
**Regional Breakout**  
**July 23, 2008**

*USD millions*