

From: Tarry, Gemma <gemma.tarry@lehman.com>
Sent: Friday, February 29, 2008 9:25 AM (GMT)
To: Patel, Nirav <nirav.patel@lehman.com>; All in Repo and Stock Lending <StarrsUsers@EXEULON.lehman.com>
Cc: Cummings, Susan <scumming@lehman.com>; Rothbort, Lonnie <lrothbor@lehman.com>; CFU Product Control <CFUProductControl@EXEULON.lehman.com>; Montuoro, William <william.montuoro@lehman.com>; TOKYO FID HY PRODUCT CONTROL <tkfidhyprodcont@EXASTOK.lehman.com>; McGarvey, Michael <mmcgarve@lehman.com>; TOKYO FID SCT PRODUCT CONTROL <tksectprodcontrol@EXASTOK.lehman.com>; Basak, Alik <abasak@lehman.com>; Mirfield, Matthew <mmirfiel@lehman.com>; Chokshi, Divyesh <divyesh.chokshi@lehman.com>; Silfa, Federico <federico.silfa@lehman.com>; Konopasek, Mea <mea.konopasek@lehman.com>; Isacovici, Mihai <mihai.isacovici@lehman.com>; Ota, Yoko <Yoko.Ota@lehman.com>; Balance Sheet Group NY <balancesheetgroupny@lehman.com>; london capital resources <londoncapitalresources@EXEULON.lehman.com>
Subject: RE: Confirm New Repo 105 Counterparty

Hello

Yes we do have a GMRA in place .

Kind regards
Gemma

>
> _____
> From: Patel, Nirav
> Sent: Friday, February 29, 2008 7:59 AM
> To: 'Hosea, Kandy'; 'Faulkner, Sarah'; Sharp, Vanessa; All in Repo
> and Stock Lending
> Cc: Cummings, Susan; 'Clark, Lachlan'; 'Simon, Scott A'; Rothbort,
> Lonnie; 'Hill, Crystal'; CFU Product Control; 'Novack, Steven K';
> Montuoro, William; TOKYO FID HY PRODUCT CONTROL; McGarvey, Michael;
> TOKYO FID SCT PRODUCT CONTROL; Basak, Alik; 'Lum, Jennifer'; 'Lo,
> Carlos'; Mirfield, Matthew; Chokshi, Divyesh; 'Chikawa, Akiko';
> Silfa, Federico; Konopasek, Mea; Isacovici, Mihai; Foo, Samantha Hui
> Yi'; Ota, Yoko; Balance Sheet Group NY; london capital resources
> Subject: Confirm New Repo 105 Counterparty
>
>
> Master Agreement request:
>
> As part of the approval to provide LBIE with Repo 105 balance sheet
> benefit in respect of transactions with ABN Amro Bank NV (London
> Branch)- account "042014159 could you please confirm in respect of
> this counterparty that:
>
> 1. LBIE has an executed GMRA, GMSLA, MGESLA or OSLA in place with
> this counterparty;
> 2. if the original master agreement is executed with a predecessor
> to this counterparty, that we have documentation from this
> counterparty that it has assumed all rights and obligations of the
> entity with which LBIE executed the relevant master agreement

- > 3. we have a legal opinion confirming that the relevant master
- > agreement is enforceable in the counterparty's jurisdiction of
- > incorporation upon insolvency of the counterparty
- > 4. [(if trading UST) the executed GMRA has language in the Annex
- > covering transactions in US Treasuries]
- > 5. [(if trading Equities) if the applicable documentation is a
- > GMRA, that the GMRA has equities language included
- >
- >
- > Triparty confirmation:
- >
- > As part of the approval to provide ABN Amro Bank NV (London Branch)-
- > account "042014159 with Repo 105 balance sheet benefit, could you
- > please confirm that LBIE, Euroclear Bank and this counterparty have an
- > executed Repurchase Service Agreement with a Collateral Profile Form
- > where the Re-use Option is ticked 'yes', or, if no box is ticked in
- > respect of the Re-use Option, that the default is 'yes'.
- >
- > Regards
- > Nirav
- >
- >