

**From:** Umezaki, Kentaro <kumezaki@lehman.com>  
**Sent:** Thursday, August 23, 2007 4:50 PM (GMT)  
**To:** Oramas-Scala, Lesley <lesley.oramasscala@lehman.com>  
**Subject:** FW: draft  
**Attach:** Gains (1.05 MB).msg;Q3 Balance Sheet Limits (273 KB).msg

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Let's discuss in person in a bit to go over....

-----Original Message-----

From: Nagioff, Roger  
Sent: Thursday, August 23, 2007 12:28 PM  
To: Umezaki, Kentaro  
Subject: Re: draft

Lesley will send ..please forward to her

----- Original Message -----

From: Umezaki, Kentaro  
To: Nagioff, Roger  
Sent: Thu Aug 23 17:26:31 2007  
Subject: draft

All:

I want to reiterate that all businesses in all regions will need to take the balance sheet charges and credits for Q2. Product control is moving these amounts into P+L this month. In addition, we will be repeating this process as previously discussed for Q3. This is not negotiable. The previous emails are attached as reference.

Thanks,

Roger