

From: Cho, Kunho <kunhocho@lehman.com>
Sent: Thursday, June 5, 2008 11:46 PM (GMT)
To: McGee III, Hugh E <hmcgee@lehman.com>
Subject: Re: Team K

Agreed.

----- Original Message -----

From: McGee III, Hugh E
To: Bhattal, Jasjit; Cho, Kunho
Sent: Fri Jun 06 08:23:49 2008
Subject: Team K

Lets try and preserve relationship as much as is possible I know that is what you are doing). Regardless of how this capital raise ends up, we will still need to pursue a strategic relationship with somebody that has balance sheet and can do things around real estate etc. The strategic stake could be a combination of primary and shares purchased in the market. We will be locked out of the market for a time but that may give us time to put something together with K (or with another).

Just wanted you to keep that in back of your mind.

Regards

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