

From: Fleming, Dan (TSY) <dfleming@lehman.com>
Sent: Friday, September 12, 2008 12:35 AM (GMT)
To: Mark G Doctoroff <mark.g.doctoroff@jpmorgan.com>
Subject: Collateral

Mark,

While I was tied up with something else, someone in Clearance on our side was told we had to lock up 1bn of Inv Grade Corp's (same as last night). As discussed I left an extra 600mm of cash in the LBHI account this evening (1.9bn total), expecting to lock up only 400mm of collateral. JPM now has a total of 4.6bn, 600mm more than agreed.

Dan