

September 15, 2008
4:30 P.M. Eastern Time

In response to your request, Citibank, N.A. agrees to maintain CLS clearing facilities for Lehman Brothers Inc. and Lehman Brothers Commercial Corporation for September 16, 2008 only, in accordance with the CLS Settlement Services Amended and Restated Agreement dated October 28, 2004 (the "CLS Agreement") and subject to the following terms and conditions:

1. You represent and warrant to us that you have given irrevocable instructions to Chase Bank to transfer via the fed wire to a deposit account at Citibank in the amount of \$700,000,000.
2. You hereby irrevocably instruct us to transfer \$300,000,000 from Lehman Brothers Inc. account 30544658 to the deposit account at Citibank referenced in paragraph 1.
3. You represent and warrant to us that you are duly authorized make the above transfers to us.
4. You represent and warrant to us the above transfers are the property only of LBI and not of any other Lehman company.
5. The parties agree that the transactions contemplated by this letter are subject to Citibank's General Account Conditions.
6. Citibank undertakes to effect payments on CLS only for the account of LBI and its subsidiary Lehman Brothers Commercial Corp, which companies are not in a bankruptcy or other insolvency proceeding, and for no other company. These payments will be made by Citibank only in amounts at any time outstanding of up to the aggregate amount of deposits.
7. Citibank shall have the right at all times to set off the amount of the referenced deposit account against any obligations of Lehman Brothers Inc. and/or Lehman Brothers Commercial Corporation under the CLS Agreement.

Very truly yours,

CITIBANK, N.A.

By _____

Agreed and Accepted

LEHMAN BROTHERS INCORPORATED

By 

LEHMAN BROTHERS COMMERCIAL CORPORATION

By Ja Lant