

From: Cohen, Jonathan <jonathan.cohen@lehman.com>
Sent: Sunday, June 8, 2008 11:34 PM (GMT)
To: Bernard, Clement <clement.bernard@lehman.com>
Subject: Re: Archstone

Nothing thru P&L. We used maybe 15mm or so from excess carry on the term and mezz loans to mark equity. We never show that in the mark down summary.

----- Original Message -----

From: Bernard, Clement
To: Cohen, Jonathan
Sent: Sun Jun 08 19:30:53 2008
Subject: Archstone

Did we take any write down in Q1 on Archstone bridge Equity