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Sent: Friday, November 16, 2007 6:32 PM (GMT)
To: Lu, Andy <alu@lehman.com>; Fox, Gary J <gfox@lehman.com>
Cc: Cohen, Jonathan <jonathan.cohen@lehman.com>
Subject: Archstone Carry

Any excess Archstone carry will be marked into the bridge equity position going forward, as a result you will only receive carry on this position up to the 14th which equates to \$3.1mm instead of the \$6.7mm you were originally expecting.

Thanks

Paul

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