
Sent: Friday, August 07, 2009 4:53 PM

From: Hamilton, Rachel <rachel.hamilton@lehman.com>
Sent: Saturday, May 31, 2008 12:47 AM (GMT)
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Subject: Archstone: Lehman Exposure Update 5/30/08
Attach: ASN SYNDICATION STATUS 2008_05_30.pdf;Disposition Summary 05 30 08.pdf

Attached please find the latest Archstone exposure schedule and near-term disposition summary.

Paydowns since last update (3/20):

- \$3M Term Loan A repayment related to JV proceeds (4/1)
- \$2M Term Loan A repayment related to Parkway Plaza asset sale (4/9)
- \$3M Term Loan A repayment related to Clinton Green Condo asset sale (5/1)
- \$19M Term Loan A repayment related to FedEx loan proceeds (5/23)
- \$1M Term Loan A repayment related to Woodsong asset sale (5/30)
- \$18M Development Loan repayment related to Ontario asset sale (5/7)
- \$2M Mezzanine Loan repayment related to Parkway Plaza asset sale (4/9)
- \$4M Mezzanine Loan repayment related to Woodsong asset sale (5/30)

Activity since closing:

- \$582M of Term Loan A repayments (LB share: \$289M)
- \$92M of Development Loan repayments (LB share: \$43M) [\$113M net of accrued interest (LB share: \$53M)]
- \$34M of Mezz repayments (LB share: \$16M)
- \$519M of Revolver drawn (LB share: \$247M)

Please let me know if you have any questions.

Regards,
Rachel

<<ASN SYNDICATION STATUS 2008_05_30.pdf>> <<Disposition Summary 05 30 08.pdf>>

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