

**Global Real Estate Group (PTG)  
Balance Sheet Position as of August 31, 2008**

Ptnshp. #	Deal Manager	Co.	Ledger	Position	8/31/2008			Deal Type
					Face (000,000's)	Mark	Basis (000's)	
	Cho/ McKenna	4	M3W	Kojaian Mow 6	5.948	81.390	4,841.098	Debt
P214	Cho/ McKenna	4	M3W	Shelby II Debt	5.910	98.392	5,814.962	Debt
P342	Cho/ McKenna	4	M3W	CitiGroup - Kojaian	27.500	63.282	17,402.465	Debt
P215	Cho/ McKenna	4	M3W	Kojaian - Alpha Tech	6.250	76.813	4,800.800	Debt
P126	Cho/ McKenna	4	M3W	Teachers Senior Loan	54.151	84.958	46,005.532	Debt
P126	Cho/ McKenna	4	M3W	Teachers Junior Loan	18.131	0.000	0.000	Debt
P292	Cho/ McKenna	4	M3W	NorthMilford West Retail - Kojaian	11.150	90.546	10,095.873	Debt
P199	Cho/ McKenna	4	M3W	Kojaian Northville Tech Park	13.749	62.694	8,619.737	Debt
P218	Cho/ McKenna	4	M3W	Kojaian New Van Buren Industrial	1.000	100.000	1,000.000	Debt
	Cho/ McKenna	4	M3W	Kojaian Consolidated Mezz 04	-	-	-	Debt
P157	Cho/ McKenna	1	M3W	LB 26711 Inc.	-	-	-	Equity
P301	Cho/ McKenna	1	M3W	LB Earhart LLC	-	-	-	Equity
P163	Cho/ McKenna	1	M3W	PAMI Alpha Drive	1.276	100.000	1,276.000	Equity
P296	Cho/ McKenna	1	M3W	K/LB Funding LLC	0.005	100.000	5.000	Equity
P199	Cho/ McKenna	1	M3W	LB Northville LLC	0.047	100.000	47.000	Equity
P245	Cho/ McKenna	1	M3W	LB Venoy Wick LLC	0.155	100.000	155.000	Equity
P303	Cho/ McKenna	1	M3W	LB Bloomfield LLC	0.589	100.000	589.000	Equity
P456	Cho/ McKenna	1	M3W	LB Stoneridge LLC	0.108	100.000	108.000	Equity
P342	Cho/ McKenna	1	M3W	LB Twelve Mile LLC	0.000	100.000	0.490	Equity
P292	Cho/ McKenna	1	M3W	LB Milford West LLC	0.175	100.000	175.000	Equity
P315	Cho/ McKenna	1	M3W	LB Milford East LLC	-	-	-	Equity
P218	Cho/ McKenna	1	M3W	LB New Van Buren LLC	0.000	100.000	0.490	Equity
P415	Cho/ McKenna	1	M3W	LB Business Park LLC	0.731	100.000	731.000	Equity
P179	Cho/ McKenna	1	M3W	Victor Parkway Associates	-	-	-	Equity
P316	Cho/ McKenna	1	M3W	LB 900 Tower Drive LLC	1.527	100.000	1,527.000	Equity
P172	Cho/ McKenna	1	M3W	LB Farmington Hills LLC	0.267	100.000	267.000	Equity
P249	Cho/ McKenna	1	M3W	LB Maple Stephenson LLC	4.325	0.000	0.000	Equity
P215	Cho/ McKenna	1	M3W	LB Alpha Tech North LLC	0.091	100.000	91.000	Equity
P380	Cho/ McKenna	1	M3W	West Michigan Industrial Investors LLC	-	-	-	Equity
P126	Cho/ McKenna	1	M3W	TTERTT Preferred Equity	11.500	0.000	0.000	Equity
P314	Cho/ McKenna	1	M3W	6700 Development- Sterling Heights	-	-	-	Equity
P354	Cho/ McKenna	1	M3W	LB Farmington Hills V LLC	13.500	62.963	8,500.003	Equity
P014	Cho/ McKenna	1	M3W	Orchard Corporate Ctr LLC	-	-	-	Equity
P291	Cho/ McKenna	1	M3W	LB Farmington Hills II LLC	0.000	100.000	0.490	Equity
P93	Cho/ McKenna	1	M3W	Van Buren Preferred Equity	3.500	0.000	0.000	Equity
P375	Cho/ McKenna	1	M3W	LB Shelby Industrial Inv IV LLC	0.001	100.000	0.500	Equity
P305	Cho/ McKenna	1	M3W	LB Shelby Industrial Inv III LLC	0.000	100.000	0.490	Equity
P381	Cho/ McKenna	1	M3W	New West Michigan Industrial Investors LLC	-	-	-	Equity
P382	Cho/ McKenna	1	M3W	Southwest Michigan Industrial Investors LLC	-	-	-	Equity
P214	Cho/ McKenna	1	M3W	LB Shelby Industrial Inv LLC (II)	0.049	100.000	49.000	Equity
P297	Cho/ McKenna	1	M3W	LB SMC/ Livonia LLC	6.451	64.175	4,139.940	Equity
	Cho/ McKenna	4	M3W	Kojaian - Seagate B Note	-	-	-	Debt
P303	Cho/ McKenna	4	M3W	Kojaian - Bloomfield Hunt Club	14.250	0.000	0.000	Debt
P301	Cho/ McKenna	4	M3W	Kojaian Earnhart Dev. - Ann Arbor	-	-	-	Debt
P172	Cho/ McKenna	4	M3W	Kojaian - Farmington Hills/PUD	23.637	38.055	8,995.065	Debt
	Cho/ McKenna	4	M3W	Kojaian - Mezz Consolidated	11.929	0.000	0.005	Debt
P315	Cho/ McKenna	4	M3W	Milford East Retail - Kojaian	-	-	-	Debt
	Cho/ McKenna	4	M3W	Kojaian-ANR One Woodward	20.985	50.573	10,612.780	Debt
	Cho/ McKenna	4	M3W	Kojaian Seagate Unrated	-	-	-	Debt
	Cho/ McKenna	4	M3W	Kojaian Shelby	24.799	54.500	13,515.362	Debt
P126	Cho/ McKenna	1	M3W	LB TTERTT Inc (Teachers)	39.000	0.000	0.000	Equity
P93	Cho/ McKenna	1	M3W	LB Van Buren Inc & Direct	0.001	100.000	0.980	Equity
	Cho/ McKenna	4	M3W	One Woodward B Note	9.738	0.000	0.000	Debt
P245	Cho/ McKenna	4	M3W	Romulus Airport Land	9.000	50.000	4,500.000	Debt
P93	Cho/ McKenna	4	M3W	Kojaian - Van Buren Industrial	1.283	0.000	0.000	Debt
	Cho/ McKenna	4	M3W	Kojaian Oliver Mezz	-	-	-	Debt
P771	Cho/ McKenna	1	M3W	LB TTERTT Inc (Raleigh)	-	-	-	Equity
P381	Cho/ McKenna	4	M3W	New West Michigan Industrial Investors LLC	23.471	65.173	15,296.674	Debt
P381	Cho/ McKenna	1	M3W	PAMI Michigan Mezz II LLC	0.000	100.000	0.490	Equity
P163	Cho/ McKenna	4	M3W	Alpha Drive	24.250	83.505	20,250.000	Debt
P249	Cho/ McKenna	4	M3W	Maple Stevenson	37.856	60.804	23,017.880	Debt
<b>TOTAL M3W LONG</b>					<b>428.287</b>	<b>49.600</b>	<b>212,432.108</b>	
	Bhatti	4	M3A	Westmoor Club	0.000	100.000	0.001	Debt
	Bhatti	4	M3A	T-Rex Line of Credit	11.365	18.485	2,100.704	Debt
P655	Bhatti	1	M3A	LB Aqua Vista LLC	6.219	0.000	0.000	Equity
	Bhatti	4	M3A	Riverbend/Walker Sq Mezz	15.735	67.106	10,559.125	Debt
P709	Bhatti	4	M3A	Gilbert Town Center	20.947	97.791	20,484.323	Debt
	Bhatti	4	M3A	Cabo San Lucas Land	105.747	133.002	140,645.636	Debt
	Bhatti	4	M3A	Big Isle Ventures	41.669	97.135	40,475.258	Debt
P782	Bhatti	1	M3A	LB West 12th Street LLC	5.200	99.000	5,148.000	Equity
	Bhatti	4	M3A	Exhibition City Junior Mezz	-	-	-	Debt
	Bhatti	4	M3A	Exhibition City Senior Mezz	-	-	-	Debt
	Bhatti	4	M3A	North Beach Towers Jr Mezz	15.547	67.455	10,487.217	Debt
	Bhatti	4	M3A	Harbour View	55.313	100.000	55,313.000	Debt
P794	Bhatti	1	M3A	LB Kelley House LLC	8.758	97.896	8,573.763	Equity
	Bhatti	4	M3A	Scout RE Line of Credit	20.428	100.000	20,428.000	Debt
	Bhatti	4	M3A	Whiteface Lodge	-	-	-	Debt
P805	Bhatti	1	M3A	LB 607 Hudson Street LLC	6.962	100.000	6,962.000	Equity
	Bhatti	4	M3A	CH1 Dupont Fabros Senior	-	-	-	Debt
	Bhatti	4	M3A	Laurel Cove	85.713	98.286	84,244.053	Debt
	Bhatti	4	M3A	Boot Ranch Senior	56.389	97.768	55,130.448	Debt
	Bhatti	4	M3A	Exhibition City Senior	-	-	-	Debt
	Bhatti	4	M3A	Exhibition City DEV Senior	-	-	-	Debt
	Bhatti	4	M3A	Exhibition City DEV Jr Mezz	122.732	67.789	83,198.555	Debt
	Bhatti	4	M3A	Exhibition City DEV Sr Mezz	86.713	88.585	76,814.969	Debt
	Bhatti	4	M3A	Moises Gertner Bridge Loan	0.046	100.000	46.000	Debt
	Bhatti	4	M3A	Exhibition City Senior	-	-	-	Debt
<b>TOTAL M3A LONG</b>					<b>665.482</b>	<b>93.257</b>	<b>620,611.052</b>	
	Brogan	4	M3C	415 Hamburg	1.383	0.629	8.702	Debt
	Brogan	4	M3C	HERMITAGE ON HURON	1.551	0.007	0.108	Debt
	Brogan	4	M3C	Clocktower Place II	5.108	43.652	2,229.875	Debt
	Brogan	4	M3C	Breakers @ Edgewater	21.618	15.049	3,253.146	Debt
	Brogan	4	M3C	CEDAR HEDGE NURSING HOME	-	-	-	Debt
	Brogan	4	M3C	Hyatt Regency Cincinnati	33.755	65.620	22,149.891	Debt
	Brogan	1	M3C	Westview and Island House - Brogan	8.113	53.162	4,313.110	Debt
	Brogan	4	M3C	ELGIN SENIOR CITIZENS APTS	-	-	-	Debt

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					Face (000,000's)	Mark	Basis (000's)	
	Brogan	4	M3C	WOOD HILLS ASSISTED LIVING	-	-	-	Debt
P246	Brogan	I	M3C	LB Causeway Plaza LLC	-	-	-	Equity
REO17	Brogan	I	M3C	LB Rose Ranch LLC	44.032	43.976	19,363.596	REO
P310	Brogan	I	M3C	LB Spring Creek LLC	3.233	80.348	2,597.635	Equity
P190	Brogan	I	M3C	LB Colorado Springs Managing LLC	10.611	52.924	5,615.736	Equity
REO67	Brogan	I	M3C	River Sound Development LLC (The Preserves	23.234	67.007	15,568.420	REO
	Brogan	4	M3C	Main Place	4.326	87.423	712.928	Debt
	Brogan	4	M3C	Northside Shopping Center	6.708	100.002	6,708.136	Debt
REO171	Brogan	I	M3C	LB Feb 2005 Nagog Park Drive	13.516	77.962	10,537.600	REO
REO174	Brogan	I	M3C	PAMI Apartments LLC	5.355	100.093	5,359.930	REO
	Brogan	4	M3C	Winlen Oaks	1.736	41.061	712.826	Debt
REO184	Brogan	I	M3C	LB Eastview Center LP	3.741	4.321	161.646	REO
	Brogan	4	M3C	Statler Tower Apartments	32.591	50.907	16,590.909	REO
REO187	Brogan	I	M3C	LB Deerwood Property LP	7.931	73.747	5,848.914	REO
REO188	Brogan	I	M3C	LB Ravenwood Apartments LP	6.660	82.209	5,475.031	REO
	Brogan	4	M3C	Hanover Place	17.795	68.539	12,196.564	Debt
	Brogan	4	M3C	Summer Wood	28.798	99.141	28,550.345	Debt
REO189	Brogan	I	M3C	Emerald Apartments LLC	-	-	-	REO
	Brogan	4	M3C	M3C General PTG Account	-	-	-	
REO200	Brogan	I	M3C	LB Greensbrook Manor LP	7.435	63.752	4,739.831	REO
	Brogan	4	M3C	Fifth Street Tower (BDA 555)	2.675	100.000	2,675.000	Debt
	Brogan	4	M3C	Hilltop Townhomes	-	-	-	Debt
	Brogan	4	M3C	Madison Terrance Apartments	-	-	-	Debt
	Brogan	4	M3C	Summit Ridge	-	-	-	Debt
	Brogan	4	M3C	The Village of St Catherine's	8.413	70.119	5,898.898	Debt
	Brogan	4	M3C	Willows on Clark Road	4.804	63.316	3,041.694	Debt
REO205	Brogan	I	M3C	PAMI Cigar Factory LLC	1.393	11.998	167.154	REO
P795	Brogan	I	M3C	LB Telluride LLC	8.500	0.000	0.000	Equity
P795	Brogan	4	M3C	Telluride Mezz	35.075	80.328	28,175.000	Debt
P795	Brogan	4	M3C	Telluride Senior	82.065	97.541	80,047.077	Debt
REO206	Brogan	I	M3C	LB Jed Prouty 52 Main Street LLC	1.653	20.220	334.150	REO
REO208	Brogan	I	M3C	LB Crescent City LP	8.622	67.652	5,833.005	REO
REO210	Brogan	I	M3C	LB 640 Hambrick Road LLC	11.923	75.781	9,035.552	REO
REO215	Brogan	I	M3C	PAMI Ryan Town Center LLC	12.286	76.222	9,364.872	REO
	Brogan	4	M3C	Shiloh Loan	4.121	38.199	1,574.224	Debt
	Brogan	4	M3C	Cambridge Retirement Community	-	-	-	Debt
	Brogan	4	M3C	Jewish Center for the Aged	54.614	34.954	19,089.938	Debt
	Brogan	4	M3C	Town Commons	4.988	63.844	3,184.554	Debt
	Brogan	4	M3C	Westchester Village	8.748	55.368	4,843.373	Debt
	Brogan	4	M3C	Vineyard Point Apartments	-	-	-	Debt
	Brogan	4	M3C	Southlake Cove Apartments	-	-	-	Debt
	Brogan	4	M3C	Longleaf Apartments	-	-	-	Debt
	Brogan	4	M3C	Hamlins at Cedar Creek Lake	12.955	78.918	10,223.764	Debt
	Brogan	4	M3C	Crescent Park Apartments	-	-	-	Debt
	Brogan	4	M3C	The Legacy at Riverview Apartments	-	-	-	Debt
	Brogan	4	M3C	Column Alliance	18.755	69.441	13,023.698	Debt
	Brogan	4	M3C	Regency Park Apts	4.921	94.852	4,667.354	Debt
REO216	Brogan	I	M3C	LB Quail Valley LP	9.625	70.500	6,785.252	REO
	Brogan	W	M3C	Days Inn	-	-	-	Debt
	Brogan	W	M3C	Doubletree Riverfront	9.500	54.147	5,144.000	Debt
	Brogan	W	M3C	Lake Colony Apt	8.041	88.006	7,076.554	Debt
	Brogan	W	M3C	Manger Building	15.003	85.619	12,845.402	Debt
	Brogan	W	M3C	Sleep Inn	3.156	91.611	2,891.241	Debt
	Brogan	W	M3C	University Edge Apt	13.943	88.826	12,384.510	Debt
REO219	Brogan	I	M3C	LB Hilltop 1708 Topping Avenue LLC	4.628	76.300	3,531.041	REO
REO221	Brogan	I	M3C	LB Madison Terrace LLC	4.425	92.701	4,102.048	REO
	Brogan	W	M3C	Hotel Jerome	37.099	92.041	34,146.314	Debt
REO223	Brogan	I	M3C	LB Crescent Park LP	19.599	50.039	9,807.280	REO
REO222	Brogan	I	M3C	LB Bethel Road Kalamazoo LLC	2.620	67.689	1,773.322	REO
REO226	Brogan	I	M3C	LB Clinton 260 Lake Street LLC	1.192	93.557	1,115.195	REO
REO227	Brogan	I	M3C	PAMI Longleaf Apartments LLC	-	-	-	REO
REO229	Brogan	I	M3C	PAMI Southlake Cove Apartments LLC	-	-	-	REO
REO228	Brogan	I	M3C	PAMI Vineyard Apartments LLC	-	-	-	REO
REO225	Brogan	I	M3C	PAMI Grand Oaks LLC	9.745	69.441	6,766.707	REO
REO231	Brogan	I	M3C	LB Summit Ridge 300 Schraffts Road LLC	7.428	90.491	6,721.697	REO
<b>TOTAL M3C LONG</b>					<b>721.743</b>	<b>68.173</b>	<b>492,033.750</b>	
		4	AGK	WDH Howell LLC	8.286	5.890	488.076	Debt
		4	AGK	NGP 800 Capitol	-	-	-	Debt
P701	Boyle	I	AGK	LB Lakeland GP Investors LLC	-	-	-	Equity
P701	Boyle	I	AGK	LB Lakeland LP Investors LLC	-	-	-	Equity
P707	Boyle	I	AGK	LB Stamford LLC	20.647	584.332	120,649.641	Equity
	Lascher	4	AGK	Crossings at Otay Ranch	11.779	0.000	0.000	Debt
		4	AGK	PTG General Account	-	-	-	
	Cohen	4	AGK	Loft 44 Mezz	3.117	72.866	2,271.237	Debt
	Cohen	4	AGK	Loft 44	16.139	98.832	15,950.502	Debt
	Cho	4	AGK	TEMAC	-	-	-	Debt
	Manna	4	AGK	Emerald Dunes Golf Club	-	-	-	Debt
	Manna	4	AGK	Emerald Dunes Mezz Golf Club	7.746	98.991	7,667.858	Debt
	Cho	4	AGK	Stapleton Phase II	-	-	-	Debt
	Cho	4	AGK	Central Station	-	-	-	Debt
	Cho	4	AGK	Park Creek	-	-	-	Debt
	Cho	4	AGK	Provident	-	-	-	Debt
	Cho	4	AGK	St. Thomas	-	-	-	Debt
	Cho	4	AGK	NAHTEF	-	-	-	Debt
	Cho	4	AGK	TEMAC Swap	-	-	-	Debt
	Osgood	4	AGK	Federal Capital Portfolio - Osgood	-	-	-	Deposit
P828	Kravetz	I	AGK	Lehman Avion I LLC	-	-	-	Equity
P828	Kravetz	I	AGK	Lehman Avion II LLC	-	-	-	Equity
0	Hughson	4	AGK	LB Xanadu LLC	29.773	98.381	29,290.873	Debt
P837	Hughson	I	AGK	Fontainebleau Resorts LLC PIK Preferred	28.232	88.551	24,999.616	Equity
P838	Hughson	I	AGK	Fontainebleau Equity Holdings LLC Class A	20.000	100.000	20,000.000	Equity
	Cohen	4	AGK	Somerhill Farm Senior	20.931	98.879	20,696.741	Debt
	Cohen	4	AGK	Sammy Isamu Suzuki Personal Loan	0.437	100.000	437.473	Debt
	Cohen	4	AGK	Infinity Towers Mezz	59.375	79.131	46,983.972	Debt
	Peltier	4	AGK	Tishman 693-697 8th Ave Project	-	-	-	Debt
	Peltier	4	AGK	Tishman 693-697 8th Ave Acq	-	-	-	Debt
P875	Kravetz	I	AGK	230 Park LB Mezz Holdings LLC	90.193	90.938	82,019.906	Equity
P873	Manna	I	AGK	LB Allegiance LLC	0.001	100.000	0.500	Equity
	Manna	4	AGK	Emerald Dunes Golf Club	0.127	100.000	127.000	Debt
<b>TOTAL AGK LONG</b>					<b>316.784</b>	<b>117.299</b>	<b>371,583.395</b>	

Ptnshp. #	Deal Manager	Co.	Ledger	Position	8/31/2008			Deal Type
					Face (000,000's)	Mark	Basis (000's)	
<b>TOTAL M3D LONG</b>					-	-	-	
P187	Cho	4	M3E	Lai Honua	0.000	100.000	0.001	Debt
P628	Cho	4	M3E	PCCF Wheatlands	9.000	100.200	9,017.980	Debt
P46	Cho	I	M3E	PAMI PCC I/Belmont Equity	-	-	-	Equity
P266	Cho	I	M3E	PAMI Harlem	0.000	100.000	0.001	Equity
P15	Cho	I	M3E	PAMI Raymond Inc(1180 Raymond)	9.480	88.557	8,395.319	Equity
P62	Cho	I	M3E	PAMI FL7 Inc.	1.069	30.295	323.850	REO
P104	Cho	I	M3E	LB Rector Inc.	0.000	100.000	0.001	Equity
P558	Cho	I	M3E	LB Somers LLC	0.000	100.000	0.001	Equity
REO162	Cho	I	M3E	LB Tri Valley	31.689	0.000	0.000	REO
P318	Cho	I	M3E	LB Fort Lee LLC	3.660	209.298	7,660.307	Equity
P9	Cho	I	M3E	PAMI Newark Inc (744 Broad)	8.888	42.604	3,786.616	Equity
P239	Cho	I	M3E	LB 765 Broad LLC	1.888	65.122	1,229.271	Equity
P491	Cho	I	M3E	LB HG Newark LLC	3.250	100.000	3,250.000	Equity
P091	Cho	I	M3E	LB Telecom Inc.	0.000	100.000	0.001	Equity
P161	Cho	I	M3E	PCCP LB Wailea LLC	0.000	100.000	0.001	Equity
P594	Cho	I	M3E	PCCP LB NYSTERS LLC	0.000	100.000	0.001	Equity
P225	Cho	I	M3E	PAMI Studio City LLC	5.727	101.709	5,824.556	Equity
P571	Cho	I	M3E	PCCP LB Columbus LLC	3.098	103.841	3,216.552	Equity
P624	Cho	I	M3E	PCCP LB Y-O Property LLC	7.836	100.000	7,835.722	Equity
P630	Cho	I	M3E	PCCP LB Nordhoff LLC	0.000	100.000	0.001	Equity
P178	Cho	I	M3E	PCCP LB Mauna Kea Inc.	14.090	94.864	13,366.284	Equity
P446	Cho	I	M3E	PCCP LB Resources LLC	10.820	95.193	10,299.748	Equity
P562	Cho	I	M3E	PCCP LB Pearl Kai LLC	0.000	100.000	0.001	Equity
P404	Cho	I	M3E	PCCP LB Fort Worth LLC	-	-	-	Equity
P410	Cho	I	M3E	PCCP LB Riverlake Land Associates LLC	6.749	100.287	6,768.170	Equity
P622	Cho	I	M3E	PCCP LB Mauna Lani Site B LLC	0.000	100.000	0.001	Equity
P628	Cho	I	M3E	PCCP LB Wheatlands LLC	2.575	100.000	2,575.346	Equity
1	Cho	I	M3E	Westinghouse	0.250	100.000	250.000	Equity
P455	Cho	I	M3E	PCCP LB OceanSide I LLC	14.507	86.438	12,539.154	Equity
P570	Cho	I	M3E	PCCP LB Arrowhead Marsh	-	-	-	Equity
P623	Cho	I	M3E	PCCP LB Rollingwood LLC	-	-	-	Equity
P453	Cho	I	M3E	PCCP LB Riata Associates LLC	0.000	100.000	0.001	Equity
P487	Cho	I	M3E	PCCP LB San Clemente LLC	-	-	-	Equity
P629	Cho	I	M3E	PCCP LB Mauna Site M LLC	13.707	94.150	12,905.144	Equity
REO79	Cho	I	M3E	Memphis Mall Holdings LLC	32.528	22.767	7,405.536	REO
P409	Cho	I	M3E	PCCP LB Hawks Prairie Land Associates LLC	0.000	100.000	0.001	Equity
P496	Cho	I	M3E	PCCP LB Mariposa Lakes LLC	-	-	-	Equity
P535	Cho	I	M3E	PCCP LB Mountain House LLC	83.858	14.877	12,475.257	Equity
P569	Cho	I	M3E	PCCP LB Culver Studios LLC	23.947	97.474	23,342.091	Equity
P572	Cho	I	M3E	PCCP LB Excelsior Road LLC	5.233	92.388	4,834.653	Equity
P282	Cho	I	M3E	PCCP LB Project 702/ 703 LLC	0.000	100.000	0.001	Equity
P295	Cho	I	M3E	PCCP LB Stevenson Point LLC	0.000	100.000	0.001	Equity
P377	Cho	I	M3E	PCCP LB Mission College LLC	0.000	100.000	0.001	Equity
REO28	Cho	I	M3E	PCCP/London Sq. Mall	0.000	100.000	0.001	REO
P232	Cho	I	M3E	LB Livermore Airway Associates	15.921	102.748	16,358.043	Equity
P474	Cho	I	M3E	PCCP LB Desert Apartments LLC	-	-	-	Equity
P226	Cho	I	M3E	PCCP LB 1700 California Street	2.350	90.707	2,131.614	Equity
	Cho	X	M3E	Sunnyvale Mezzanine	-	-	-	Debt
	Cho	X	M3E	CGKL Ventures Loan 2004	-	-	-	Debt
P643	Cho	I	M3E	LB Mid-Atlantic Holding LLC	-	-	-	Equity
P644	Cho	I	M3E	PCCP LB Northlands LLC	4.923	100.000	4,922.908	Equity
P402	Cho	I	M3E	LB 615 Chestnut LLC	-	-	-	Equity
	Cho	4	M3E	PCCP Asset Holdings Working Capital	0.000	100.000	0.001	Debt
P121	Cho	I	M3E	PCCP-Roseville(PAMI direct)	1.980	100.000	1,980.000	Equity
	Cho	4	M3E	PCCF American River Commons	3.448	97.167	3,349.888	Debt
P670	Cho	I	M3E	PCCP LB K Ranch LLC	7.707	100.000	7,707.000	Equity
P671	Cho	I	M3E	PCCP LB Beckman Ranch LLC	0.000	100.000	0.001	Equity
P668	Cho	I	M3E	PCCP LB Nuevo Lakes LLC	0.000	100.000	0.001	Equity
	Cho	4	M3E	PCCF Honeywell Building	-	-	-	Debt
	Cho	4	M3E	PCCF Oaks at Kawana Springs	29.213	98.378	28,739.253	Debt
P569	Cho	4	M3E	Culver Mezzanine	11.948	99.566	11,896.024	Debt
P678	Cho	I	M3E	PCCP LB Chaparral Business Center LLC	4.749	100.000	4,749.119	Equity
	Cho	4	M3E	PCCF Lakeview and Meridien	24.939	94.187	23,489.398	Debt
P694	Cho	I	M3E	PCCP LB Rio Mesa LLC	-	-	-	Equity
	Cho	4	M3E	PCCF Kulalani	18.699	99.389	18,584.717	Debt
P698	Cho	I	M3E	PCCP LB Sand Creek and Saddlebrook LLC	11.064	0.000	0.000	Equity
P121	Cho	I	M3E	PCCP Roseville/Fiddymont	2.500	100.000	2,500.000	Equity
	Cho	4	M3E	Carpenter Ranch Mezz	37.374	99.536	37,200.189	Debt
REO202	Cho	4	M3E	Alliance PJ Sub Mezz 3	19.455	0.000	0.000	Debt
P710	Cho	I	M3E	PCCP LB San Jose Transit LLC	12.743	100.000	12,743.000	Equity
P724	Cho	I	M3E	PCCP LB Monterey Road Investors LLC	1.454	100.000	1,454.000	Equity
P728	Cho	I	M3E	PCCP LB West Park LLC	6.524	100.000	6,524.000	Equity
P731	Cho	I	M3E	PCCP LB Democrat Ranch LLC	10.777	100.000	10,777.000	Equity
P736	Cho	I	M3E	PCCP LB Hawks Prairie North LLC	2.030	100.000	2,029.500	Equity
P749	Cho	I	M3E	PCCP LB Central Valley Land	0.000	100.000	0.001	Equity
	Cho	4	M3E	PCCF Kamilos	4.000	0.000	0.000	Debt
	Cho	4	M3E	PCCF Central Towers	8.000	100.000	8,000.000	Debt
P594	Cho	I	M3E	PCCP LB NYSTERS LLC	-	-	-	Equity
P772	Cho	I	M3E	PCCP LB ASU Towers	-	-	-	Equity
REO194	Cho	I	M3E	PCCP/Belmont Campus Debt	-	-	-	REO
	Cho	4	M3E	Alliance FHW Shortfall	1.000	0.000	0.000	Debt
P453	Cho	I	M3E	PCCP LB Riata Associates LLC	-	-	-	Equity
P790	Cho	I	M3E	PCCP LB NC Investors LLC	1.927	100.000	1,927.000	Equity
P792	Cho	I	M3E	LBGC LLC	23.400	100.000	23,400.000	Equity
	Cho	4	M3E	Roddy Ranch Mezz	8.000	100.000	8,000.000	Debt
P800	Cho	I	M3E	PCCP Lake Travis Ranch LLC	18.855	100.000	18,855.000	Equity
	Cho	4	M3E	Culver City - Cho	1.600	100.000	1,600.000	Deposit
P809	Cho	I	M3E	PCCP LB Frisco Texas LLC	7.499	100.000	7,499.250	Equity
P810	Cho	I	M3E	PCCP LB College Park LLC	6.820	0.000	0.000	Equity
P404	Cho	I	M3E	PCCP LB Fort Worth LLC	-	-	-	Equity
P851	Cho	I	M3E	PCCP LB Wailea II LLC	5.520	100.000	5,519.526	Equity
P865	Cho	I	M3E	PCCP LB Western Holdings LLC	4.376	100.000	4,376.000	Equity
P491	Cho	4	M3E	HG Newark Loan	2.065	99.031	2,044.630	Debt
P879	Cho	I	M3E	PCCP LB San Jose Transit Center LLC	-	-	-	Equity
<b>TOTAL M3E LONG</b>					<b>616.706</b>	<b>70.643</b>	<b>435,658.637</b>	
	Flannery	4	M3F	Charleston	14.100	100.770	14,208.612	Debt
	Flannery	4	M3F	Perry Brooks	-	-	-	Debt
	Flannery	4	M3F	The Concession	0.000	100.000	0.001	Debt
	Flannery	4	M3F	Hilton Portfolio	4.125	120.280	4,961.538	Debt
REO164	Flannery	I	M3F	Sheraton LW-LP	45.625	60.346	27,532.689	REO
P450	Flannery	I	M3F	LB Carwood LLC	1.715	100.000	1,715.000	Equity

Ptnshp. #	Deal Manager	Co.	Ledger	Position	8/31/2008			Deal Type
					Face (000,000's)	Mark	Basis (000's)	
P169	Flannery	I	M3F	LB 41 West 72nd St. LLC	0.000	100.000	0.001	Equity
REO107	Flannery	I	M3F	LB Astrodome LLC	-	-	-	REO
REO22	Flannery	I	M3F	LB Memphis Brown LLC	-	-	-	REO
REO63	Flannery	I	M3F	LB Raleigh Hotel LLC	-	-	-	REO
P585	Flannery	I	M3F	LB Azure of Lido LLC	2.673	95.776	2,560.099	Equity
P293	Flannery	I	M3F	LB Bachelor Gulch LLC	2.045	48.900	1,000.000	Equity
REO157	Flannery	I	M3F	LB Maingate Hotel Inc	48.870	65.921	32,215.588	REO
P359	Flannery	I	M3F	LB Driftwood Hospitality Management LLC	2.377	295.781	7,030.726	Equity
P237	Flannery	I	M3F	LB Interstate LLC Man/ Non-Man	9.244	46.557	4,303.772	Equity
P35	Flannery	U	M3F	PAMI 5-7 EAST 17TH STREET INC	2.652	52.512	1,392.630	Equity
P679	Flannery	I	M3F	LB West Caicos LLC	13.120	100.000	13,120.000	Equity
P692	Flannery	I	M3F	LB Rancho Mirage LLC	8.003	70.798	5,665.938	Equity
P692	Flannery	4	M3F	Lodge at Rancho Mirage	216.845	97.912	212,316.632	Debt
P708	Flannery	I	M3F	LB Philadelphia Residences LLC	5.325	100.000	5,325.000	Equity
	Flannery	4	M3F	Munir Walji Line of Credit	2.549	100.000	2,549.000	Debt
P739	Flannery	I	M3F	LB NYLO LLC	7.000	100.000	7,000.000	Equity
P679	Flannery	4	M3F	Molasses Reef Resort	142.313	96.779	137,728.871	Debt
	Flannery	4	M3F	Sheraton Jacksonville	5.025	98.542	4,951.750	Debt
P585	Flannery	4	M3F	Azure of Lido Key	5.100	99.500	5,074.500	Debt
P759	Flannery	I	M3F	LB Plano LLC	8.575	100.000	8,575.000	Equity
P760	Flannery	I	M3F	LB Warwick LLC	8.401	100.000	8,401.000	Equity
	Flannery	4	M3F	Rancho Cove	8.400	99.000	8,316.000	Debt
	Flannery	4	M3F	PTG Invoice M3F	-	-	-	
	Flannery	4	M3F	Lehman 7 Portfolio	-	-	-	Debt
P770	Flannery	I	M3F	LB Rose Island LLC	16.250	89.442	14,534.346	Equity
	Flannery	4	M3F	Ritz Carlton Philadelphia (note purchase)	-	-	-	Debt
	Flannery	4	M3F	Strathallan Hotel	-	-	-	Debt
	Flannery	4	M3F	Knickerbocker Hotel Senior	280.451	97.854	274,433.868	Debt
P708	Flannery	4	M3F	Ritz Carlton Philadelphia A Note	-	-	-	Debt
P708	Flannery	4	M3F	Ritz Carlton Philadelphia B Note	51.966	99.803	51,863.765	Debt
P708	Flannery	4	M3F	Ritz Carlton Philadelphia Mezz	43.821	78.806	34,533.736	Debt
P881	Flannery	4	M3F	Ritz Carlton Kapalua Mezz	37.740	92.243	34,812.561	Debt
P881	Flannery	4	M3F	Ritz Carlton Kapalua Senior	-	-	-	Debt
P770	Flannery	4	M3F	Rose Island Senior	80.000	98.934	79,146.906	Debt
P813	Flannery	I	M3F	LB Las Colinas LLC	10.726	100.000	10,726.000	Equity
	Flannery	4	M3F	The Point Senior	-	-	-	Debt
P847	Flannery	I	M3F	LB Lifestyle LLC	5.000	100.000	5,000.000	Equity
	Flannery	4	M3F	Lone Mountain Senior	16.000	98.500	15,760.000	Debt
P852	Flannery	4	M3F	La Posada Mezz	17.165	96.189	16,510.774	Debt
P852	Flannery	4	M3F	La Posada Senior	40.000	96.189	38,475.442	Debt
P852	Flannery	I	M3F	LB La Posada LLC	3.800	100.000	3,800.000	Equity
	Flannery	P9	M3F	Paradise Hotel Senior	52.639	98.746	51,979.047	Debt
	Flannery	4	M3F	Blueberry Hill Senior	5.800	98.500	5,713.000	Debt
P293	Flannery	4	M3F	Bachelor Gulch Condos	19.532	93.765	18,314.264	Debt
	Flannery	4	M3F	Castle Hot Springs Senior	11.000	98.500	10,835.000	Debt
	Flannery	4	M3F	Karim Alibhai LOC	3.977	99.082	3,940.474	Debt
	Flannery	4	M3F	Bachelor Gulch Condos Mezz	4.328	69.316	3,000.000	Debt
	Flannery	4	M3F	Bristol Bay Lodge Sr	5.200	98.500	5,122.000	Debt
	Flannery	4	M3F	Lake Rotoroa Lodge Sr	2.695	98.500	2,654.575	Debt
	Flannery	4	M3F	Four Seasons Bermuda Sr	41.260	99.000	40,847.400	Debt
	Flannery	4	M3F	IHR - Interstate	-	-	-	Debt
	Flannery	4	M3F	Molasses Equity Loan	49.624	100.000	49,624.000	Debt
P881	Flannery	I	M3F	LB Kapalua LLC	1.929	100.000	1,929.000	Equity
	Flannery	4	M3F	Ritz Philly Hotel Mezz	19.300	79.637	15,370.026	Debt
P882	Kanders	I	M3F	LB Overland Park LLC	3.766	100.000	3,766.000	Equity
<b>TOTAL M3F LONG</b>					<b>1,388.051</b>	<b>94.279</b>	<b>1,308,636.532</b>	
P755	McKenna	I	M3J	H2 Credit Partners LP	5.000	100.000	5,000.000	Equity
P744	McKenna	I	M3J	Island Fund	0.000	100.000	0.001	Equity
P125	McKenna	I	M3J	JFK Equity	0.000	100.000	0.001	Equity
P389	McKenna	I	M3J	Insignia Opportunity Fund	0.000	100.000	0.001	Equity
P667	McKenna	I	M3J	Island Global Yachting Fund	8.986	100.000	8,986.000	Equity
P876	McKenna	I	M3J	Phillips Edison Fund	0.357	100.000	357.000	Equity
P125	McKenna	I	M3J	JFK Equity	5.610	264.611	14,845.190	Equity
<b>TOTAL M3J LONG</b>					<b>19.953</b>	<b>146.283</b>	<b>29,188.193</b>	
P839	Osgood	4	M3K	La Reserve Villas Bridge Jr Mezz	0.143	67.376	96.347	Debt
	Osgood	I	M3K	LB 816 Congress LLC	23.174	45.884	10,633.160	Equity
	Osgood	4	M3K	Bear Canyon Bridge Jr Mezz	-	-	-	Debt
	Osgood	4	M3K	Retreat at Speedway Bridge Jr Mezz	-	-	-	Debt
	Osgood	4	M3K	Bethany Tampa Portfolio - Osgood	-	-	-	Deposit
	Osgood	4	M3K	Exchange South Bridge Mezz	-	-	-	Debt
<b>TOTAL M3K LONG</b>					<b>23.317</b>	<b>46.016</b>	<b>10,729.508</b>	
P604	Visone/McKenna	4	M3T	Market and 13th	25.227	25.193	6,355.391	Debt
	Visone/McKenna	4	M3T	Mayfair II	-	-	-	Debt
P604	Visone/McKenna	I	M3T	LB Market LLC	3.128	0.000	0.000	Equity
P612	Visone/McKenna	I	M3T	LB Merritt LLC	2.716	0.000	0.000	Equity
P551	Visone/McKenna	I	M3T	LB Harbour Phase II LLC	1.377	103.997	1,432.042	Equity
P612	Visone/McKenna	X	M3T	Lake Merritt	17.120	60.073	10,284.420	Debt
P617	Visone/McKenna	X	M3T	222 Broadway	9.510	0.000	0.000	Debt
P642	Visone/McKenna	I	M3T	LB Coconut Beach LLC	6.971	100.000	6,971.000	Equity
	Visone/McKenna	X	M3T	Long Beach WTC	14.219	47.867	6,806.253	Debt
P672	Visone/McKenna	I	M3T	LB Bethesda 8400 LLC	8.675	0.000	0.000	Equity
P312	Visone/McKenna	I	M3T	LB Chateaux Flamingo LLC	0.000	100.000	0.001	Equity
	Visone/McKenna	4	M3T	Park Terrace Junior Mezz	-	-	-	Debt
	Visone/McKenna	4	M3T	Florida Club Junior Mezz	-	-	-	Debt
	Visone/McKenna	4	M3T	421 E. 13th Street	-	-	-	Debt
	Visone/McKenna	4	M3T	Gables Marquis Mezz	13.634	81.913	11,168.002	Debt
	Visone/McKenna	4	M3T	681 5th Ave Junior Mezz	-	-	-	Debt
	Visone/McKenna	4	M3T	Village Oaks Junior Mezz	8.971	0.000	0.007	Debt
P735	Visone/McKenna	I	M3T	LB Fremont LLC	3.120	106.131	3,311.280	Equity
	Visone/McKenna	4	M3T	350 West Broadway Mezz	-	-	-	Debt
	Visone/McKenna	4	M3T	Cherry Lawn Mezz	8.401	80.054	6,725.365	Debt
P552	Visone/McKenna	I	M3T	LB Harbour Phase III LLC	0.493	100.000	493.000	Equity
	Visone/McKenna	4	M3T	Oasis	19.400	53.608	10,400.000	Debt
	Visone/McKenna	4	M3T	Icon Brickell	11.000	53.664	5,903.088	Debt
	Visone/McKenna	4	M3T	Indiantown	49.944	35.893	17,926.223	Debt
	Visone/McKenna	X	M3T	46th Street Mezz	8.970	67.776	6,079.533	Debt
	Visone/McKenna	4	M3T	240 Park Ave South Senior Mezz	-	-	-	Debt

Ptnshp. #	Deal Manager	Co.	Ledger	Position	8/31/2008			Deal Type
					Face (000,000's)	Mark	Basis (000's)	
	Visone/McKenna	4	M3T	240 Park Ave South Junior Mezz	-	-	-	Debt
	Visone/McKenna	4	M3T	Tessler Personal Loan	0.500	100.000	500.000	Debt
	Visone/McKenna	4	M3T	Providence of Marco	1.117	23.450	261.934	Debt
	Visone/McKenna	4	M3T	Atlas Line of Credit (100 5th Ave)	6.250	100.000	6,250.000	Debt
	Visone/McKenna	4	M3T	1133 Westchester Mezz	16.185	101.253	16,387.811	Debt
	Visone/McKenna	4	M3T	200 11th Ave Mezz	24.867	81.952	20,379.117	Debt
	Visone/McKenna	4	M3T	250 East 49th Street Mezz	25.101	99.296	24,924.193	Debt
	Visone/McKenna	4	M3T	Whitworth Estates	43.639	48.148	21,011.345	Debt
	Visone/McKenna	4	M3T	EB Loan	9.929	0.000	0.000	Debt
	Visone/McKenna	4	M3T	Seneca Senior	13.503	97.326	13,141.892	Debt
	Visone/McKenna	4	M3T	Seneca Towers Mezz	1.522	98.843	1,504.389	Debt
REO211	Visone/McKenna	I	M3T	LB Andalucia Holdings LLC	17.806	0.000	0.000	REO
P833	Visone/McKenna	I	M3T	Atlas Capital Investors I LLC	2.823	100.000	2,823.000	Equity
	Visone/McKenna	4	M3T	133 Greenwich Senior Bridge	-	-	-	Debt
	Visone/McKenna	4	M3T	Eden Springs Senior	-	-	-	Debt
P853	Visone/McKenna	4	M3T	2300 Cropsey Ave Acquisition	13.940	98.817	13,774.654	Debt
P853	Visone/McKenna	I	M3T	LB Cropsey LLC	3.000	100.000	3,000.000	Equity
	Visone/McKenna	4	M3T	610 Lexington B-Note Project	2.107	100.000	2,107.000	Debt
	Visone/McKenna	4	M3T	610 Lexington B-Note Acquisition	18.233	92.073	16,787.600	Debt
	Visone/McKenna	4	M3T	610 Lexington B-Note Building	1.946	100.000	1,946.000	Debt
P855	Visone/McKenna	I	M3T	LB East 46th Street LLC	4.373	100.000	4,373.000	Equity
P855	Visone/McKenna	4	M3T	317 East 46th Street Acquisition	24.536	98.459	24,157.817	Debt
P855	Visone/McKenna	4	M3T	317 East 46th Street Mezz	10.111	100.000	10,111.000	Debt
P742	Visone/McKenna	4	M3T	Seventh Ave Jr Mezz	7.200	100.000	7,200.000	Debt
P853	Visone/McKenna	4	M3T	2300 Cropsey Ave Project	2.387	100.000	2,387.000	Debt
P742	Visone/McKenna	4	M3T	Seventh Ave Acquisition	-	-	-	Debt
P742	Visone/McKenna	4	M3T	Seventh Ave Building	-	-	-	Debt
P742	Visone/McKenna	4	M3T	Seventh Ave Project	-	-	-	Debt
P742	Visone/McKenna	4	M3T	Seventh Ave Sr Mezz	6.857	86.184	5,909.634	Debt
P730	Visone/McKenna	I	M3T	LB Key Marco LLC	1.498	14.119	211.510	Equity
	Visone/McKenna	W	M3T	Continental Bayside Sr Bridge (Riande)	20.575	98.541	20,274.828	Debt
P855	Visone/McKenna	4	M3T	317 East 46th Street Project	6.066	100.000	6,066.000	Debt
P870	Visone/McKenna	I	M3T	LB PPD LLC	6.141	100.000	6,141.000	Equity
	Visone/McKenna	4	M3T	Village Oaks B Note	12.125	25.590	3,102.838	Debt
	Visone/McKenna	W	M3T	St Vincent Acquisition Loan Anote	-	-	-	Debt
	Visone/McKenna	W	M3T	St Vincent Acquisition Loan Bnote	2.432	98.000	2,383.360	Debt
	Visone/McKenna	W	M3T	St Vincent Building Loan Anote	-	-	-	Debt
	Visone/McKenna	W	M3T	St Vincent Building Loan Bnote	0.211	98.049	206.883	Debt
	Visone/McKenna	W	M3T	St Vincent Mezz	17.461	88.004	15,366.346	Debt
	Visone/McKenna	W	M3T	St Vincent Project Loan Anote	-	-	-	Debt
	Visone/McKenna	W	M3T	St Vincent Project Loan Bnote	0.507	97.973	496.721	Debt
	Visone/McKenna	4	M3T	Lawrence Mezz	5.350	100.000	5,350.000	Debt
	Visone/McKenna	4	M3T	Weinreb Note	0.375	0.000	0.000	Debt
P855	Visone/McKenna	4	M3T	317 East 46th Street Building	3.691	100.000	3,691.000	Debt
	Visone/McKenna	4	M3T	2300 Cropsey Ave Mezz	3.289	100.000	3,289.000	Debt
	Visone/McKenna	4	M3T	Park Terrace Senior Mezz	-	-	-	Debt
	Visone/McKenna	I	M3T	Glen Royal Parkway Acquisition LLC	-	-	-	REO
REO234	Visone/McKenna	I	M3T	LB Eden Springs Acquisition LLC	21.098	98.760	20,836.352	REO
REO236	Visone/McKenna	I	M3T	LB Riviera Palms LLC	9.483	46.918	4,449.237	REO
REO235	Visone/McKenna	I	M3T	LB Sanctuary Bay Hill Acquisition LLC	17.242	52.257	9,010.111	REO
	Visone/McKenna	4	M3T	350 West Broadway Mezz 1	10.300	90.434	9,314.695	Debt
	Visone/McKenna	4	M3T	350 West Broadway Mezz 2	17.700	90.434	16,006.805	Debt
<b>TOTAL M3T LONG</b>					<b>626.352</b>	<b>66.894</b>	<b>418,989.677</b>	

	Ridini	4	M3L	Las Vegas Mart	20.950	98.569	20,650.152	Debt
	Ridini	4	M3L	Monument Realty Line	43.474	13.081	5,686.678	Debt
	Ridini	4	M3L	Monument View Mezzanine	13.199	99.500	13,132.797	Debt
P599	Ridini	4	M3L	Watergate Hotel Mezzanine	14.980	98.019	14,683.233	Debt
P416	Ridini	I	M3L	LB SVF LLC	6.968	94.478	6,583.127	Equity
P618	Ridini	I	M3L	LB NWP LLC	-	-	-	Equity
P521	Ridini	I	M3L	LB ECS LLC	6.113	93.840	5,736.249	Equity
P425	Ridini	I	M3L	LB SETH LLC	7.701	38.912	2,996.494	Equity
P334	Ridini	I	M3L	LB Carlyle LLC	1.605	77.723	1,247.643	Equity
P596	Ridini	I	M3L	LB Belmont LLC	0.581	0.000	0.000	Equity
P384	Ridini	I	M3L	LB Steeples LLC	3.179	8.153	259.192	Equity
P599	Ridini	I	M3L	LB Watergate LLC	9.517	0.000	0.000	Equity
P520	Ridini	I	M3L	LB Haverhill LLC	1.431	98.526	1,409.901	Equity
P544	Ridini	I	M3L	LB Quincy Court LLC	0.550	100.000	550.052	Equity
P338	Ridini	I	M3L	LB Potomac Place LLC	0.000	100.000	0.001	Equity
P586	Ridini	I	M3L	LB Shadow Valley LLC	2.072	99.175	2,054.780	Equity
P597	Ridini	I	M3L	LB 3883 Connecticut Ave LLC	-	-	-	Equity
P573	Ridini	I	M3L	LB Whispering Oaks LLC	2.679	99.685	2,670.566	Equity
P508	Ridini	I	M3L	LB Rosewood at Flower Hill LLC	2.079	101.316	2,106.734	Equity
	Ridini	4	M3L	Carillon	104.856	77.586	81,353.328	Debt
	Ridini	4	M3L	Commons of McLean	-	-	-	Debt
P649	Ridini	I	M3L	LB Pearson Square LLC	5.265	30.935	1,628.721	Equity
P681	Ridini	I	M3L	LB Regency Park LLC	0.968	100.000	968.000	Equity
	Ridini	4	M3L	Telluride Village	15.788	99.090	15,644.325	Debt
P711	Ridini	I	M3L	LB Sweetwater LLC	3.000	100.000	3,000.000	Equity
P711	Ridini	4	M3L	Sweetwater Point	3.693	96.751	3,573.003	Debt
P729	Ridini	I	M3L	LB Chase LLC	-	-	-	Equity
P746	Ridini	I	M3L	LB Pointe LLC	1.771	100.000	1,771.402	Equity
P338	Ridini	4	M3L	Potomac Place Mezz	9.100	0.000	0.000	Debt
P596	Ridini	4	M3L	Belmont Junior 1 Mezz	1.467	99.000	1,452.726	Debt
P596	Ridini	4	M3L	Belmont Junior 2 Mezz	0.834	99.000	825.660	Debt
	Ridini	4	M3L	Carillon North Tower	84.754	90.431	76,644.104	Debt
P520	Ridini	4	M3L	Haverhill Junior 1 Mezz	2.129	99.000	2,107.877	Debt
P520	Ridini	4	M3L	Haverhill Junior 2 Mezz	3.606	99.001	3,569.578	Debt
P764	Ridini	I	M3L	LB Rex LLC	0.335	100.000	335.153	Equity
P765	Ridini	I	M3L	LB Congressional Village LLC	11.347	100.000	11,347.000	Equity
P777	Ridini	I	M3L	LB Hollis Ferry LLC	8.999	100.000	8,999.128	Equity
P783	Ridini	4	M3L	Arundel Mills	21.050	87.182	18,351.710	Debt
	Ridini	4	M3L	Northgate I	5.392	97.797	5,273.238	Debt
P785	Ridini	I	M3L	LB DAV LLC	6.592	97.361	6,418.396	Equity
	Ridini	4	M3L	Golden Sands	24.905	85.301	21,244.253	Debt
	Ridini	4	M3L	Carillon South Tower	53.874	90.482	48,746.214	Debt
P799	Ridini	I	M3L	LB RHW LLC	3.322	99.998	3,322.058	Equity
	Ridini	4	M3L	Clemson Senior	26.627	75.952	20,223.834	Debt
P808	Ridini	I	M3L	LB 655 Engineering LLC	1.055	100.000	1,055.406	Equity
P815	Ridini	4	M3L	Ballpark Office	-	-	-	Debt
P816	Ridini	4	M3L	Ballpark Residential 1A	-	-	-	Debt
P817	Ridini	4	M3L	Ballpark Residential 1B	-	-	-	Debt
P818	Ridini	4	M3L	Ballpark Hotel	5.100	99.752	5,087.366	Debt
P819	Ridini	4	M3L	Ballpark 2	19.493	98.703	19,240.145	Debt
P820	Ridini	4	M3L	Ballpark 3	-	-	-	Debt

Ptnshp. #	Deal Manager	Co.	Ledger	Position	8/31/2008			Deal Type
					Face (000,000's)	Mark	Basis (000's)	
P821	Ridini	4	M3L	Ballpark 4	3.676	98.506	3,621.084	Debt
P815	Ridini	1	M3L	LB BP Office #1 LLC	28.828	100.000	28,828.000	Equity
P816	Ridini	1	M3L	LB BP Residential #1A LLC	13.005	100.000	13,005.000	Equity
P817	Ridini	1	M3L	LB BP Residential #1B LLC	10.143	100.000	10,143.000	Equity
P818	Ridini	1	M3L	LB BP Hotel #1 LLC	3.538	100.000	3,538.000	Equity
P819	Ridini	1	M3L	LB Ballpark 2 LLC	5.586	100.000	5,586.000	Equity
P820	Ridini	1	M3L	LB Ballpark 3 LLC	-	-	-	Equity
P821	Ridini	1	M3L	LB Ballpark 4 LLC	14.008	100.000	14,008.000	Equity
	Ridini	4	M3L	Tyson's Corner - Ridini	0.420	100.000	420.000	Deposit
P822	Ridini	1	M3L	LB Midtown Memphis LLC	2.189	100.000	2,189.034	Equity
P822	Ridini	4	M3L	Midtown Memphis Assemblage	10.341	98.647	10,201.066	Debt
P840	Ridini	1	M3L	LB OOC LLC	3.101	100.000	3,101.113	Equity
P829	Ridini	4	M3L	Ballpark 6	10.076	98.546	9,929.455	Debt
P829	Ridini	1	M3L	LB Ballpark 6 LLC	3.001	100.000	3,000.500	Equity
P830	Ridini	1	M3L	LB Buschwood LLC	3.475	100.000	3,475.000	Equity
REO213	Ridini	1	M3L	Flamingo Land LLC	67.218	68.577	46,096.302	REO
	Ridini	4	M3L	WSG Hollywood	15.915	98.982	15,752.943	Debt
	Ridini	4	M3L	1440 Story Ave Acquisition	15.650	97.434	15,247.955	Debt
P843	Ridini	4	M3L	Windsor Blvd Senior	11.866	98.249	11,658.281	Debt
P843	Ridini	1	M3L	LB Windsor Blvd LLC	1.487	100.000	1,487.000	Equity
	Ridini	4	M3L	Nashville Apt - Ridini	-	-	-	Deposit
P844	Ridini	4	M3L	Springfield Assemblage Senior	6.638	98.930	6,566.941	Debt
P844	Ridini	1	M3L	LB Keane Mill LLC	3.098	100.000	3,097.800	Equity
P846	Ridini	1	M3L	LB Ridge Crossing LLC	13.836	92.772	12,835.942	Equity
	Ridini	4	M3L	1440 Story Ave Building	0.700	100.000	700.000	Debt
P854	Ridini	4	M3L	EQR Portfolio Land Loan	4.800	99.000	4,752.000	Debt
P854	Ridini	1	M3L	LB Bell Road (Nashville) Portfolio LLC	15.601	87.180	13,600.689	Equity
	Ridini	4	M3L	WSG Indrio	20.000	99.000	19,800.000	Debt
	Ridini	4	M3L	WSG Poinsetta	3.400	99.000	3,366.000	Debt
	Ridini	4	M3L	WSG Prism West Palm Beach	21.000	99.000	20,790.000	Debt
	Ridini	4	M3L	1440 Story Ave Project	1.623	100.000	1,623.000	Debt
P858	Ridini	1	M3L	LB Trident Court LLC	3.343	92.223	3,083.300	Equity
P846	Ridini	1	M3L	LB Ridge Crossing Preferred LLC	15.493	100.000	15,493.077	Equity
P127	Ridini	1	M3L	LB Eastview Inc	9.656	97.675	9,431.442	Equity
P79	Ridini	1	M3L	PAMI Public Private I	11.230	73.329	8,234.899	Equity
P79	Ridini	1	M3L	PAMI Public Private II	6.520	62.521	4,076.379	Equity
P543	Ridini	1	M3L	The Mark - Park Lofts LLC	16.008	33.443	5,353.621	Equity
P634	Ridini	1	M3L	LB EL Cajon LLC	10.853	63.144	6,853.000	Equity
P725	Ridini	1	M3L	LB Mission Valley LLC	9.700	69.072	6,699.949	Equity
P499	Ridini	1	M3L	PAMI Public Private III	59.516	98.520	58,635.238	Equity
P543	Ridini	4	M3L	The Mark Mezz	23.300	100.000	23,300.000	Debt
P811	Ridini	1	M3L	LB Vista LLC	4.653	76.359	3,553.028	Equity
P210	Ridini	1	M3L	LB Park Lofts Managing ILC	-	-	-	Equity
REO218	Ridini	1	M3L	Swenson Construction LLC	58.375	79.965	46,679.829	REO
REO217	Ridini	1	M3L	Swenson Land LLC	43.138	79.660	34,363.527	REO
P869	Ridini	1	M3L	Maitland Center Holdings LLC	4.117	100.000	4,117.000	Equity
	Ridini	QM	M3L	Heritage Fields - Bankhaus	-	-	-	Debt
	Ridini	4	M3L	Moonlight Basin Deferred Interest - Bankhaus	2.188	100.000	2,188.000	Debt
	Ridini	QM	M3L	Moonlight Basin Mezz - Bankhaus	71.436	100.000	71,436.000	Debt
P547	Ridini	1	M3L	LB Central Park LLC	3.000	121.649	3,649.464	Equity
P547	Ridini	1	M3L	LB Central Park LLC	0.000	100.000	0.001	Equity
P878	Ridini	1	M3L	LB Haviland LLC	1.550	100.000	1,550.000	Equity
	Ridini	4	M3L	Ballpark Mezzanine	9.584	100.000	9,584.000	Debt
	Ridini	4	M3L	Carillon B-Note	-	-	-	Debt
REO237	Ridini	1	M3L	McClellan Commons Holdings LLC	0.291	100.000	291.000	REO

**TOTAL M3L LONG 1,240.571 84.553 1,048,943.081**

**TOTAL AT1 LONG (Bankhaus Ledger) - - -**

	Schoenherr	4	M3M	Setai Club Loan	4.133	0.000	0.000	#	Debt
	Schoenherr	4	M3M	New River Village	-	-	-	#	Debt
P224	Schoenherr	4	M3M	Setai-Southbeach Cash Collateral Acct	20.000	0.000	0.000	#	Debt
P155	Schoenherr	4	M3M	Guilford Ctr- Greensboro	-	-	-	#	Debt
P489	Schoenherr	4	M3M	3801 Boren Drive- Greensboro	3.834	61.870	2,372.096	#	Debt
P119	Schoenherr	1	M3M	LB Vendome Inc. & LP Inc.	0.000	100.000	0.001	#	Equity
P488	Schoenherr	1	M3M	LB Laurels LLC	0.000	100.000	0.001	#	Equity
P130	Schoenherr	1	M3M	LB Thunder Springs Inc & Direct	27.284	28.052	7,653.789	#	Equity
P224	Schoenherr	1	M3M	LB South Beach LLC	116.595	60.555	70,603.604	#	Equity
P489	Schoenherr	1	M3M	LB Greensboro Inc- MBD2	0.025	100.000	25.000	#	Equity
P155	Schoenherr	1	M3M	LB Greensboro Inc. & Direct	0.000	100.000	0.001	#	Equity
	Schoenherr	4	M3M	Florida Realty Investment LOC	0.760	97.378	740.074	#	Debt
	Schoenherr	4	M3M	Coral Reef II	10.300	0.000	0.000	#	Debt
	Schoenherr	4	M3M	Trademark Condos	-	-	-	#	Debt
	Schoenherr	4	M3M	Vegas Land Motel	18.500	90.444	16,732.215	#	Debt
P734	Schoenherr	4	M3M	Greenwich Apts Mezz	-	-	-	#	Debt
	Schoenherr	4	M3M	254 Park Ave Mezz	20.700	99.682	20,634.168	#	Debt
	Schoenherr	4	M3M	88 Greenwich Mezz 4	13.662	96.407	13,171.106	#	Debt
	Schoenherr	4	M3M	Middle Mountain	36.596	82.894	30,335.974	#	Debt
	Schoenherr	4	M3M	Mandalay Mezz	11.705	95.086	11,129.858	#	Debt
	Schoenherr	4	M3M	Colonial Grand at Bayshore	-	-	-	#	Debt
REO209	Schoenherr	1	M3M	LB Plaza Condominiums LLC	28.359	23.962	6,795.480	#	REO
P832	Schoenherr	1	M3M	LB Proterra LLC (Fund)	0.895	100.000	895.000	#	Equity
P842	Schoenherr	1	M3M	LB Prestige LLC	56.475	73.440	41,475.000	#	Equity
P856	Schoenherr	1	M3M	LB Thunder Springs II LLC	-	-	-	#	Equity
P734	Schoenherr	4	M3M	Greenwich Portfolio	-	-	-	#	Debt
P652	Schoenherr	1	M3M	LB Thompson Street LLC	2.410	87.554	2,110.047	#	Equity
REO224	Schoenherr	1	M3M	Greenwich Oaks Acquisition LLC	104.019	80.015	83,230.321	#	REO
REO224	Schoenherr	1	M3M	Greenwich Place Acquisition LLC	151.481	80.084	121,311.946	#	REO
REO224	Schoenherr	1	M3M	Greenwich Place GL Acquisition LLC	9.639	79.518	7,664.747	#	REO
	Schoenherr	4	M3M	Thunder Springs Senior	6.772	100.000	6,772.000	#	Debt
P872	Schoenherr	1	M3M	High Street Real Estate Fund III Inc	4.500	100.000	4,500.000	#	Equity
P618	Schoenherr	1	M3M	LB NWP LLC	11.970	58.229	6,970.000	#	Equity
REO238	Schoenherr	1	M3M	Bayshore Bradenton LLC	49.913	56.171	28,036.701	#	REO
P155	Schoenherr	4	M3M	Guilford Ctr- Greensboro	0.075	100.000	75.000	#	Debt

**TOTAL M3M LONG 710.602 68.003 483,234.131 #**

REO27	Visone	4	M3S	Wilton Partners	-	-	-	#	REO
	Visone	4	M3S	Wilton Partners Credit Facility	-	-	-	#	REO
52	Visone	1	M3S	Park Avenue	10.835	21.535	2,333.312	#	Equity
P8	Visone	1	M3S	LB East Point	-	-	-	#	Equity

Ptnshp. #	Deal Manager	Co.	Ledger	Position	8/31/2008			Deal Type
					Face (000,000's)	Mark	Basis (000's)	
52	Visone	I	M3S	LB Park Ave II	14.086	2.248	316.720	Equity
52	Visone	I	M3S	LB Park Ave III	0.139	0.288	0.400	Equity
52	Visone	I	M3S	LB Park Ave I	0.003	0.000	0.000	Equity
REO114	Visone	I	M3S	LB 1200 Main Partner LLC	5.179	0.000	0.000	REO
REO100	Visone	I	M3S	Harbor Bay Acquisition LLC	24.013	64.874	15,578.156	REO
REO103	Visone	I	M3S	LB West Bay Development LLC	93.674	56.573	52,994.380	REO
REO122	Visone	I	M3S	LB Town Center Residential LLC	0.000	100.000	0.001	REO
P365	Visone	I	M3S	LB Chateau Summerlin LLC	0.000	100.000	0.001	Equity
P339	Visone	I	M3S	LB Chateaux Alexander LLC	0.000	100.000	0.001	Equity
REO114	Visone	4	M3S	1200 Main Loan	36.666	89.793	32,923.343	Debt
<b>TOTAL M3S LONG</b>					<b>184.595</b>	<b>56.419</b>	<b>104,146.315</b>	
	Brusco	4	M3Q	West 37th St Hudson Yards Sr	36.250	98.615	35,748.081	Debt
	Brusco	4	M3Q	West 37th St Hudson Yards Mezz	7.686	99.000	7,609.034	Debt
<b>TOTAL M3Q LONG</b>					<b>43.936</b>	<b>98.683</b>	<b>43,357.115</b>	
<b>TOTAL M3X LONG</b>					-	-	-	
	Westfahl	4	M3U	Houston Apartments	-	-	-	Debt
P452	Westfahl	I	M3U	LB Ashlan LLC	2.594	40.034	1,038.476	Equity
P576	Westfahl	I	M3U	LB Villa Venetia LLC	5.000	59.000	2,950.000	Equity
P436	Westfahl	I	M3U	LB Bascom Central Valley LLC	2.252	53.610	1,207.297	Equity
REO127	Westfahl	I	M3U	Tremont Tower Residences LLC	0.160	25.902	41.443	REO
P686	Westfahl	I	M3U	LB NC Portfolio Holding LLC	1.878	70.329	1,320.788	Equity
P687	Westfahl	I	M3U	LB North Park Apartments Holdings LLC	-	-	-	Equity
	Westfahl	4	M3U	325-329 West Broadway Mezz (Tootsie Bldg)	7.898	99.000	7,819.020	Debt
P718	Westfahl	4	M3U	Spring Creek Mezz	26.468	95.758	25,345.145	Debt
P718	Westfahl	I	M3U	LB Spring Creek Investors LLC	8.707	0.000	0.000	Equity
	Westfahl	4	M3U	Riverwalk Square	18.720	77.632	14,532.751	Debt
	Westfahl	4	M3U	AMLI N Dallas	5.362	99.000	5,308.380	Debt
P747	Westfahl	I	M3U	LB Arbors at Winters Chapel LLC	2.951	49.160	1,450.720	Equity
P750	Westfahl	I	M3U	LB Lecraw Portfolio LLC	15.073	20.387	3,072.904	Equity
	Westfahl	4	M3U	Riverwalk II Mezz	6.473	98.993	6,407.786	Debt
	Westfahl	4	M3U	Pebble L5	10.944	93.905	10,276.960	Debt
P776	Westfahl	I	M3U	LB Archstone Woodlands LLC	2.924	65.800	1,924.000	Equity
	Westfahl	X	M3U	Verona Woods Mezz	7.519	98.908	7,436.915	Debt
P804	Westfahl	I	M3U	LB IMT LLC	9.094	100.000	9,094.000	Equity
	Westfahl	4	M3U	Concordia Senior	28.370	93.396	26,496.499	Debt
P507	Westfahl	I	M3U	LB Palmdale LLC	0.201	100.000	201.000	Equity
	Westfahl	4	M3U	Greenhouse Holcomb Bridge Mezz	6.476	99.313	6,431.506	Debt
	Westfahl	4	M3U	Highland Parc Mezz	8.115	99.377	8,064.461	Debt
P849	Westfahl	I	M3U	Wolff Opportunity Fund I 2007	5.000	100.000	5,000.000	Equity
	Westfahl	4	M3U	Altos De Miami Mezz	6.981	100.000	6,981.000	Debt
P733	Westfahl	I	M3U	LB Southwest Ranches LLC	2.174	0.000	0.000	Equity
	Westfahl	4	M3U	Terrazas River Park Village	13.411	0.000	0.000	Debt
	Westfahl	4	M3U	Urban River	7.483	99.023	7,409.870	Debt
	Westfahl	4	M3U	Windsor Loan	0.595	100.000	595.000	Debt
	Westfahl	4	M3U	Lodge & Spa at Brenckenridge Senior	11.400	99.000	11,286.000	Debt
P797	Westfahl	I	M3U	LB Windsor Capital One Bloor Street East Inc	21.287	100.000	21,287.000	Equity
	Westfahl	I	M3U	100 Yorkville Avenue	8.546	64.130	5,480.525	Debt
P737	Westfahl	I	M3U	LB Solstice One Condos	4.938	100.000	4,938.000	Equity
P738	Westfahl	I	M3U	LB Verve Condos LLC	11.111	100.000	11,111.000	Equity
P775	Westfahl	I	M3U	LB Windsor Kitchener Inc	9.961	100.000	9,961.000	Equity
P307	Westfahl	I	M3U	3044003 Nova Scotia Company	8.283	0.000	0.001	Equity
P307	Westfahl	4	M3U	620-640 Fleet Street Senior	12.664	69.223	8,766.337	Debt
P611	Westfahl	4	M3U	Anthenaem	-	-	-	Debt
P866	Westfahl	I	M3U	LB Preferred Somerset LLC	8.772	98.141	8,608.927	Equity
P866	Westfahl	I	M3U	LB Somerset LLC	7.410	99.000	7,335.900	Equity
	Westfahl	4	M3U	Legends Senior	44.071	98.910	43,590.574	Debt
P548	Westfahl	I	M3U	LB Windsor Bridgeside LLC	0.000	100.000	0.001	Equity
REO233	Westfahl	I	M3U	Glen Royal Parkway Acquisition LLC	6.167	100.000	6,167.000	REO
REO239	Westfahl	I	M3U	Westbrae LLC	12.595	42.809	5,391.750	REO
<b>TOTAL M3U LONG</b>					<b>380.028</b>	<b>80.081</b>	<b>304,329.938</b>	
<b>TOTAL M3R LONG</b>					-	-	-	
P590	Ashmun	I	MGC	LB DI LLC	8.512	90.655	7,716.526	Equity
P762	Ashmun	I	MGC	LB 425 Park Ave LLC	69.472	97.606	67,809.053	Equity
P761	Schoenherr	I	MGC	LB MIP LLC	5.513	98.450	5,427.549	Equity
P769	Ashmun	I	MGC	1211 6th Avenue LB Syndication	57.935	99.000	57,355.934	Equity
P780	Ashmun	I	MGC	LB Atlanta Area Portfolio Partner LP	73.067	75.998	55,529.513	Equity
P793	Ashmun	I	MGC	1166 Sixth Avenue LB Syndication Partner LP	-	-	-	Equity
P796	Ashmun	I	MGC	1745 Broadway LB Syndication Partner LP	14.798	95.000	14,058.100	Equity
P798	Ashmun	I	MGC	LB DC Area Portfolio Partner LP	120.032	92.000	110,429.440	Equity
P803	Osgood	I	MGC	LB 200 Galleria Bridge LLC	-	-	-	Equity
P859	Ashmun	I	MGC	LB Atlanta Area - One Alliance	6.610	54.611	3,609.818	Equity
P807	Osgood	I	MGC	LB CHS Bridge LLC	-	-	-	Equity
P824	Ashmun	I	MGC	Orlando Centre LB Syndication Partner LP	24.859	89.966	22,364.655	Equity
P827	Ashmun	I	MGC	Rossllyn LB Syndication Partner LLC	310.000	76.249	236,372.200	Equity
P825	Ashmun	I	MGC	237 Park Avenue LB Syndication Partner LLC	-	-	-	Equity
P831	Ashmun	I	MGC	200 Fifth Ave LB Syndication Partner LLC	217.300	86.396	187,739.119	Equity
P834	Ashmun	I	MGC	Austin Portfolio LB Syndication Partner LLC	147.500	76.337	112,597.330	Equity
P848	Ashmun	I	MGC	PLF LB Syndication Partner LLC	574.400	66.839	383,924.020	Equity
P860	Ashmun	I	MGC	Archstone LB Syndication Partner LLC	2,142.020	68.932	1,476,528.615	Equity
P859	Ashmun	I	MGC	LB Atlanta Area - Two Alliance	3.928	100.000	3,928.000	Equity
P871	Ashmun	I	MGC	LB WNG SLP LLC	0.000	100.000	0.001	Equity
P880	Ashmun	I	MGC	LB-BPREF III LLC (Fund)	62.175	50.000	31,087.500	Equity
<b>TOTAL MGC LONG:</b>					<b>3,838.121</b>	<b>72.339</b>	<b>2,776,477.373</b>	
	Brogan	4	AGR	Idlewood Apartments	-	-	-	Debt
	Brogan	G	AGR	US Treasury Note	(50.000)	101.426	(50,712.891)	Securities
	Brogan	4	AGR	One Kansas City Place	-	-	-	Debt
	Brogan	W	AGR	1201 Walnut	45.000	95.296	42,883.055	Debt

Ptnshp. #	Deal Manager	Co.	Ledger	Position	8/31/2008			Deal Type
					Face (000,000's)	Mark	Basis (000's)	
<b>TOTAL AGR LONG</b>					<b>(5.000)</b>	<b>156.597</b>	<b>(7,829.836)</b>	
P862	Kraft	X	AIH	OCF Warner Center - Kraft	-	-	-	Deposit
P862	Kraft	4	AIH	Pasdena St Luke Mezz	9.229	89.071	8,220.341	Debt
P862	Kraft	I	AIH	LB Lakeside Four LLC	6.581	100.000	6,581.250	Equity
P862	Kraft	X	AIH	Pasadena St Luke Senior	45.219	99.000	44,767.257	Debt
	Kraft	4	AIH	Park Place Mezz Tranche A	-	-	-	Debt
	Kraft	4	AIH	Park Place Mezz Tranche B	-	-	-	Debt
	Kraft	4	AIH	OCF Warner Center Mezz	3.030	89.176	2,702.047	Debt
P845	Kraft	I	AIH	LB Metro Office LLC	7.236	100.000	7,236.000	Equity
P874	Kraft	I	AIH	LB NP Master LLC	3.700	100.000	3,700.000	Equity
	Kraft	4	AIH	David Schwartzman Personal Loan	0.995	100.000	995.000	Debt
<b>TOTAL AIH LONG:</b>					<b>75.991</b>	<b>97.646</b>	<b>74,201.895</b>	
P801	Barsanti/Nolan	I	ANI	LB OR Hillsboro LLC	2.346	0.000	0.000	Equity
P823	Barsanti/Nolan	I	ANI	LB Hillcrest LLC	4.375	0.000	0.000	Equity
P405	Barsanti/Nolan	I	ANI	LB Norco Land LLC	-	-	-	Equity
P439	Barsanti/Nolan	I	ANI	LB Menifee Town Center LLC	-	-	-	Equity
P560	Barsanti/Nolan	I	ANI	LB Hemet 55-CRV XXV	-	-	-	Equity
P559	Barsanti/Nolan	I	ANI	West Lancaster 82-CRV 21	-	-	-	Equity
P566	Barsanti/Nolan	X	ANI	LB Paloma Bridge Loan	-	-	-	Debt
P565	Barsanti/Nolan	I	ANI	LB Imperial Worthington - CRV	-	-	-	Equity
P566	Barsanti/Nolan	I	ANI	LB La Paloma - CRV 24	-	-	-	Equity
P320	Barsanti/Nolan	I	ANI	LB Indian Ridge Estates LLC(CRV II-CRV Juru)	-	-	-	Equity
P463	Barsanti/Nolan	I	ANI	LB Laborde Ranch LLC- CRV XV	-	-	-	Equity
P398	Barsanti/Nolan	I	ANI	LB Escondido LLC- CRV IV	-	-	-	Equity
P490	Barsanti/Nolan	I	ANI	LB Redlands 102 LLC- CRV XVI	-	-	-	Equity
P475	Barsanti/Nolan	I	ANI	LB Coachella-Indio LLC- CRV	-	-	-	Equity
P492	Barsanti/Nolan	I	ANI	LB Monterey Park LLC- CRV XVIII	-	-	-	Equity
P697	Barsanti/Nolan	X	ANI	EI Dorado	1.349	89.578	1,208.412	Debt
P699	Barsanti/Nolan	X	ANI	Eik Grove	2.699	94.769	2,557.822	Debt
P621	Barsanti/Nolan	I	ANI	LB Eastlake LLC	-	-	-	Equity
P697	Barsanti/Nolan	I	ANI	LB EI Dorado LLC	2.215	0.000	0.000	Equity
P696	Barsanti/Nolan	I	ANI	LB Las Vegas LLC	2.486	0.000	0.000	Equity
P603	Barsanti/Nolan	I	ANI	LB Lerno Verhagen CRV XXIX	-	-	-	Equity
P646	Barsanti/Nolan	I	ANI	LB Monte Sereno LLC (CRV XXXI)	-	-	-	Equity
P522	Barsanti/Nolan	I	ANI	LB Montecito LLC (CRV XXXV)	-	-	-	Equity
P593	Barsanti/Nolan	I	ANI	LB Palm Springs LP CRV 28	-	-	-	Equity
P606	Barsanti/Nolan	I	ANI	LB Rillington Coachella 232 LLC	-	-	-	Equity
P526	Barsanti/Nolan	I	ANI	LB Vista Del Monte (CRV XXXVI)	-	-	-	Equity
P696	Barsanti/Nolan	X	ANI	VCC Las Vegas	1.020	0.000	0.000	Debt
P603	Barsanti/Nolan	X	ANI	Lerno Verhagen	-	-	-	Debt
P632	Barsanti/Nolan	I	ANI	LB Antioch LLC	0.000	100.000	0.001	Equity
P684	Barsanti/Nolan	I	ANI	LB CRV XL LLC (Lake Las Vegas Homes)	-	-	-	Equity
P682	Barsanti/Nolan	I	ANI	LB CRV XLI LLC (Prairie House)	-	-	-	Equity
P693	Barsanti/Nolan	I	ANI	LB CRV XLII	-	-	-	Equity
P685	Barsanti/Nolan	I	ANI	LB CRV XXXIX LLC (Lake Las Vegas Lots)	-	-	-	Equity
P657	Barsanti/Nolan	I	ANI	LB Milpitas LLC	4.672	0.000	0.000	Equity
P673	Barsanti/Nolan	I	ANI	LB Ocean Ranch LLC	3.052	0.000	0.000	Equity
P651	Barsanti/Nolan	I	ANI	LB Palm Desert LLC	1.725	0.000	0.000	Equity
P635	Barsanti/Nolan	I	ANI	LB Rocklin LLC	3.866	0.000	0.000	Equity
P675	Barsanti/Nolan	I	ANI	LB Silverland LLC	-	-	-	Equity
P636	Barsanti/Nolan	I	ANI	LB Valle Di Oro (CRV XXXIV)	-	-	-	Equity
P657	Barsanti/Nolan	X	ANI	Milpitas	7.249	55.956	4,056.273	Debt
P673	Barsanti/Nolan	X	ANI	Ocean Ranch	10.061	75.938	7,640.087	Debt
P651	Barsanti/Nolan	X	ANI	Palm Desert	1.922	53.324	1,024.894	Debt
P635	Barsanti/Nolan	X	ANI	Rocklin	5.786	74.991	4,338.989	Debt
P802	Barsanti/Nolan	I	ANI	LB Vacaville LLC	2.290	0.000	0.000	Equity
P801	Barsanti/Nolan	4	ANI	VCC Hillsboro	13.209	83.741	11,061.360	Debt
P721	Barsanti/Nolan	4	ANI	Brentwood Mezz	2.190	99.087	2,170.000	Debt
P723	Barsanti/Nolan	X	ANI	Dublin	-	-	-	Debt
P774	Barsanti/Nolan	4	ANI	Eagle Ranch	9.899	93.413	9,246.992	Debt
P721	Barsanti/Nolan	I	ANI	LB Brentwood LLC	4.716	0.000	0.000	Equity
P773	Barsanti/Nolan	I	ANI	LB Capstone Residential Ventures LLC	-	-	-	Equity
P740	Barsanti/Nolan	I	ANI	LB Diamond Valley LLC - CRV XLIII	-	-	-	Equity
P723	Barsanti/Nolan	I	ANI	LB Dublin LLC	3.021	91.513	2,764.615	Equity
P774	Barsanti/Nolan	I	ANI	LB Eagle Ranch LLC	1.911	0.000	0.000	Equity
P781	Barsanti/Nolan	I	ANI	LB Hercules II LLC	-	-	-	Equity
P714	Barsanti/Nolan	I	ANI	LB Lancaster LLC	0.892	0.000	0.000	Equity
P722	Barsanti/Nolan	I	ANI	LB Otay Mesa LLC	3.504	0.000	0.000	Equity
P732	Barsanti/Nolan	I	ANI	LB Palmdale Commerce Avenue LLC	1.785	0.000	0.000	Equity
P743	Barsanti/Nolan	I	ANI	LB Palmdale II LLC	1.133	0.000	0.000	Equity
P741	Barsanti/Nolan	I	ANI	LB Snoqualmie LLC	3.666	2.662	97.600	Equity
P751	Barsanti/Nolan	I	ANI	LB Nev-Spanish Springs LLC	2.120	0.000	0.000	Equity
P779	Barsanti/Nolan	I	ANI	LB WA Mill Creek LLC	1.663	0.000	0.000	Equity
P722	Barsanti/Nolan	X	ANI	Otay Mesa	16.365	83.376	13,644.484	Debt
P743	Barsanti/Nolan	X	ANI	Palmdale II	6.611	91.357	6,039.613	Debt
P732	Barsanti/Nolan	X	ANI	Palmdale	6.599	90.311	5,959.656	Debt
P741	Barsanti/Nolan	4	ANI	Snoqualmie	3.995	84.284	3,367.135	Debt
P781	Barsanti/Nolan	X	ANI	VCC Hercules II	-	-	-	Debt
P751	Barsanti/Nolan	4	ANI	VCC Spanish Springs	0.593	100.000	593.000	Debt
	Barsanti/Nolan	4	ANI	Venture Corporation	1.364	100.000	1,363.649	Debt
P779	Barsanti/Nolan	4	ANI	WA Mill Creek	1.089	90.388	984.330	Debt
	Barsanti/Nolan	4	ANI	Yuma Land - Bruni	-	-	-	Deposit
P823	Barsanti/Nolan	4	ANI	VCC Hillcrest Senior	2.157	64.046	1,381.481	Debt
P699	Barsanti/Nolan	I	ANI	LB Elk Grove LLC	2.245	0.000	0.000	Equity
P640	Barsanti/Nolan	I	ANI	LB Fairfield LLC	0.000	100.000	0.001	Equity
P802	Barsanti/Nolan	X	ANI	VCC Vacaville Senior	1.080	53.445	577.207	Debt
P715	Barsanti/Nolan	I	ANI	LB Waikola LLC	-	-	-	Equity
P715	Barsanti/Nolan	4	ANI	Waikola	-	-	-	Debt
P650	Barsanti/Nolan	I	ANI	LB South San Jose LLC	-	-	-	Equity
P861	Barsanti/Nolan	I	ANI	LB Nev Centennial Hills LLC	12.420	100.000	12,420.000	Equity
P861	Barsanti/Nolan	4	ANI	VCC Centennial Hills Senior	32.351	96.883	31,342.490	Debt
<b>TOTAL ANI LONG:</b>					<b>193.690</b>	<b>63.937</b>	<b>123,840.092</b>	
P806	Barsanti/Kraft	I	M30	LB Tacoma Elks LLC	2.000	0.000	0.000	Equity
56	Barsanti/Kraft	I	M30	LB Hayward II Inc	0.000	100.000	0.001	Equity
55E	Barsanti/Kraft	I	M30	LB/L Duc II Master LLC	1.953	57.013	1,113.467	Equity
55F	Barsanti/Kraft	I	M30	LB/L EPAC Master LLC	30.910	1.944	600.946	Equity
55M	Barsanti/Kraft	I	M30	LB/L Los Santeros Master LLC	-	-	-	Equity
55H	Barsanti/Kraft	I	M30	LB/L RBF Master LLC	0.000	100.000	0.001	Equity

Ptnshp. #	Deal Manager	Co.	Ledger	Position	8/31/2008			Deal Type
					Face (000,000's)	Mark	Basis (000's)	
55K	Barsanti/Kraft	I	M30	LB/L Suncal I Master LLC	0.000	100.000	0.001	Equity
55L	Barsanti/Kraft	I	M30	LB/L Suncal II Master LLC	0.000	100.000	0.001	Equity
55K	Barsanti/Kraft	I	M30	LB/L Suncal I Master LLC	3.500	83.453	2,920.850	Equity
55L	Barsanti/Kraft	I	M30	LB/L Suncal II Master LLC	-	-	-	Equity
	Barsanti/Kraft	4	M30	Montelucia Hotel & Villas Mezz	37.170	20.310	7,549.260	Debt
55S	Barsanti/Kraft	X	M30	ASW- Los Santeros Phase II	-	-	-	Debt
55S	Barsanti/Kraft	I	M30	LB/L - ASW Hillcrest Master LLC	2.901	0.000	0.000	Equity
55Z	Barsanti/Kraft	I	M30	LB/L DS Ventures II Master LLC	16.651	85.070	14,165.047	Equity
55A	Barsanti/Kraft	I	M30	LB/L - Lakeside Capital Partners	0.721	0.000	0.000	Equity
55C	Barsanti/Kraft	I	M30	LB/L - DS Ventures Master LLC	9.753	100.000	9,753.000	Equity
55DD	Barsanti/Kraft	I	M30	LB/L ASW II Master LLC (Villa Master)	16.718	94.808	15,849.993	Equity
55CC	Barsanti/Kraft	I	M30	LB/L Duc III Master LLC	17.156	0.000	0.000	Equity
	Barsanti/Kraft	4	M30	Scottsdale Technology Center	8.391	0.000	0.000	Debt
55M	Barsanti/Kraft	X	M30	Lakeside - Los Santeros	-	-	-	Debt
P525	Barsanti/Kraft	I	M30	LB South Park IV LLC	9.500	15.789	1,500.000	Equity
P525	Barsanti/Kraft	X	M30	South Park IV	28.492	98.575	28,086.066	Debt
P713	Barsanti/Kraft	X	M30	Circa Senior (3033 Wilshire)	-	-	-	Debt
55Z	Barsanti/Kraft	X	M30	6650 Lexington	7.532	100.000	7,532.000	Debt
P713	Barsanti/Kraft	I	M30	LB 3033 Wilshire LLC	-	-	-	Equity
P768	Barsanti/Kraft	I	M30	LB Avondale LLC	4.460	100.000	4,460.000	Equity
P669	Barsanti/Kraft	I	M30	LB Block 34 Investors LLC	8.000	0.000	0.000	Equity
P748	Barsanti/Kraft	I	M30	LB Block 38 LLC	0.000	100.000	0.001	Equity
P702	Barsanti/Kraft	I	M30	LB Portland LLC	2.706	56.539	1,529.954	Equity
P583	Barsanti/Kraft	I	M30	LB Riverplace LLC	6.372	99.327	6,329.131	Equity
P541	Barsanti/Kraft	I	M30	LB South Park II LLC	0.000	100.000	0.001	Equity
P600	Barsanti/Kraft	I	M30	LB South Park III LLC	8.800	22.244	1,957.492	Equity
55HH	Barsanti/Kraft	I	M30	LB/L Capital Partner II LLC (Edenbridge)	7.614	88.176	6,713.719	Equity
P745d	Barsanti/Kraft	I	M30	LB/L III Barrington LLC	-	-	-	Equity
P745e	Barsanti/Kraft	I	M30	LB/L III-DS Ventures IV	3.526	100.000	3,526.000	Equity
P745b	Barsanti/Kraft	I	M30	LB/L III Edenbridge II	4.296	100.000	4,296.449	Equity
P745a	Barsanti/Kraft	I	M30	LB/L Pacer III College Park PA2 LLC	0.200	0.000	0.000	Equity
P745a	Barsanti/Kraft	X	M30	LB/L Pacer College Park PA2 LLC	11.209	34.575	3,875.554	Debt
P784	Barsanti/Kraft	I	M30	LB One 11 Plaza LLC	11.810	100.000	11,810.000	Equity
	Barsanti/Kraft	X	M30	Eagle Canyon	9.505	98.843	9,395.069	Debt
	Barsanti/Kraft	4	M30	La Villita Apts	3.075	64.558	1,985.173	Debt
P756	Barsanti/Kraft	I	M30	LB Eastvale LLC	10.800	100.000	10,800.000	Equity
P503	Barsanti/Kraft	I	M30	LB East Valencia LLC	2.622	38.536	1,010.407	Equity
<b>TOTAL M30 LONG:</b>					<b>288.344</b>	<b>54.366</b>	<b>156,759.584</b>	
P433	Barsanti/Kraft	I	AVF	LB Troxler Residential Ventures 12 (SMR Ventu	2.800	0.000	0.000	Equity
P478	Barsanti/Kraft	I	AVF	LB Troxler Residential Ventures 16 (HTW Ventu	10.017	0.000	0.000	Equity
P480	Barsanti/Kraft	I	AVF	LB Troxler Residential Ventures 18 (Little Toky	20.705	85.511	17,704.987	Equity
P433	Barsanti/Kraft	X	AVF	Spring Mountain Ranch Mezzanine	57.215	0.000	0.000	Debt
P435	Barsanti/Kraft	I	AVF	LB Troxler Residential Ventures 14 (Courtyard	7.125	85.965	6,125.000	Equity
P407	Barsanti/Kraft	I	AVF	LB Troxler Residential Ventures 8 (Mtn Gate Pa	0.000	100.000	0.001	Equity
P504	Barsanti/Kraft	I	AVF	LB Troxler Residential Ventures 17 LLC	21.357	15.718	3,357.000	Equity
P357	Barsanti/Kraft	I	AVF	LB Troxler Residential Ventures 4 (Hi Hope)	-	-	-	Equity
P406	Barsanti/Kraft	I	AVF	LB Troxler Residential Ventures 7 LLC	0.361	100.000	361.000	Equity
P430	Barsanti/Kraft	I	AVF	LB Troxler Residential Ventures 10 (Los Roble	5.950	0.057	3.401	Equity
P431	Barsanti/Kraft	I	AVF	LB Troxler Residential Ventures 11 LLC	3.381	0.000	0.000	Equity
P434	Barsanti/Kraft	I	AVF	LB Troxler Residential Ventures 13 (Mtn View I	0.000	100.000	0.001	Equity
P429	Barsanti/Kraft	I	AVF	LB Troxler Residential Ventures 9 (Integral Ota	-	-	-	Equity
P532	Barsanti/Kraft	I	AVF	LB Troxler Residential Ventures 21 (Oceanside	0.000	100.000	0.001	Equity
P534	Barsanti/Kraft	I	AVF	LB Troxler Residential Ventures 23 (Harvard C	11.502	29.619	3,406.766	Equity
P554	Barsanti/Kraft	I	AVF	LB Troxler Residential Ventures 24 (Flying 7)	10.710	6.630	710.026	Equity
	Barsanti/Kraft	X	AVF	Boulder Springs Mezzanine	31.850	0.000	0.000	Debt
	Barsanti/Kraft	X	AVF	Boulder Springs	42.750	51.216	21,895.000	Debt
P588	Barsanti/Kraft	X	AVF	Laurel Bay Mezz	7.500	43.212	3,240.885	Debt
P588	Barsanti/Kraft	X	AVF	Laurel Bay	-	-	-	Debt
P588	Barsanti/Kraft	I	AVF	LB Hammer Laurel Bay LLC	16.685	0.000	0.000	Equity
P778	Barsanti/Kraft	I	AVF	LB Troxler Residential Ventures 15 (Petrini Bal	10.598	0.000	0.000	Equity
P663	Barsanti/Kraft	I	AVF	LB Troxler Residential Ventures 28 LLC	5.157	41.827	2,157.036	Equity
P664	Barsanti/Kraft	I	AVF	LB Troxler Residential Ventures 29 (Hassayam	14.176	20.994	2,976.142	Equity
P665	Barsanti/Kraft	I	AVF	LB Troxler Residential Ventures 32 LLC	4.917	49.156	2,417.000	Equity
P658	Barsanti/Kraft	I	AVF	LB Troxler Residential Ventures 36 (McKinley I	9.567	0.000	0.000	Equity
P659	Barsanti/Kraft	I	AVF	LB Troxler Residential Ventures 37 (North Peal	4.611	0.000	0.000	Equity
P660	Barsanti/Kraft	I	AVF	LB Troxler Residential Ventures 38 (North Mea	3.762	70.760	2,662.000	Equity
P661	Barsanti/Kraft	I	AVF	LB Troxler Residential Ventures 39 (Mammoth	-	-	-	Equity
P662	Barsanti/Kraft	I	AVF	LB Troxler Residential Ventures 40 (23500 Parl	-	-	-	Equity
P647	Barsanti/Kraft	I	AVF	LB Troxler Residential Ventures 33 (Hillcrest)	15.102	19.772	2,986.000	Equity
P531	Barsanti/Kraft	I	AVF	LB Troxler Residential Ventures 20 LLC	8.350	22.908	1,912.788	Equity
P533	Barsanti/Kraft	I	AVF	LB Troxler Residential Ventures 22 LLC	6.586	5.210	343.119	Equity
P615	Barsanti/Kraft	I	AVF	LB Troxler Residential Ventures 30 (Mtn View I	6.400	57.813	3,700.000	Equity
P661	Barsanti/Kraft	4	AVF	Mammoth Crossing	-	-	-	Debt
P659	Barsanti/Kraft	X	AVF	North Peak	29.907	62.138	18,583.588	Debt
P778	Barsanti/Kraft	X	AVF	Petrini Bakersfield	55.018	33.337	18,341.527	Debt
P610	Barsanti/Kraft	I	AVF	LB Troxler Residential Ventures 35 (Warner Ct	-	-	-	Equity
P609	Barsanti/Kraft	I	AVF	LB Troxler Residential Ventures 34 (Marina Lot	24.895	0.000	0.000	Equity
P530	Barsanti/Kraft	I	AVF	LB Troxler Residential Ventures 19 (Variel War	-	-	-	Equity
<b>TOTAL AVF LONG:</b>					<b>448.954</b>	<b>25.144</b>	<b>112,883.267</b>	
P861	Nolan	4	AXC	VCC Centennial Hills Senior	-	-	-	Debt
P677	Nolan	I	AXC	LB NEV - Centennial Hills LLC	-	-	-	Equity
P789	Nolan	I	AXC	LB East Ocean LLC	4.150	100.000	4,150.000	Equity
P814	Nolan	I	AXC	LB Tirador LLC	8.064	100.000	8,064.000	Equity
P677	Nolan	X	AXC	LB NV-740 Pilot LLC	2.598	100.000	2,598.000	Equity
P789	Nolan	X	AXC	100 E Ocean Blvd	10.493	99.544	10,444.727	Debt
	Nolan	X	AXC	Tirador	17.226	96.529	16,628.061	Debt
	Nolan	4	AXC	Pilot 740 Senior	9.651	97.875	9,445.913	Debt
<b>TOTAL AXC LONG:</b>					<b>52.182</b>	<b>98.369</b>	<b>51,330.701</b>	
P717	Kanders		07600184	LB FV LLC	6.265	100.000	6,265.000	REO
P716	Kanders		07300BFN	LBS Holdings SARL (Starman)	33.825	379.341	128,312.093	Equity
P717	Kanders		07600184	Forté Village	-	-	-	Debt
<b>TOTAL 07600184 LONG:</b>					<b>40.090</b>	<b>335.687</b>	<b>134,577.093</b>	
P850	Westfahl		07600186	LB Windsor Pointz Avenue Inc	12.475	100.000	12,475.000	Equity
	Westfahl		07600186	Onyx Mezz	7.923	93.534	7,410.667	Debt

Ptnshp. #	Deal Manager	Co.	Ledger	Position	8/31/2008			Deal Type
					Face (000,000's)	Mark	Basis (000's)	
<b>TOTAL 07600186 LONG:</b>					<b>20.398</b>	<b>97.488</b>	<b>19,885.667</b>	
	Kanders		070000N0	CANADIAN DOLLARS	57.250	1.052	602.070	Equity
	Westfahl		0700039B	CANADIAN DOLLARS	0.090	1.052	0.946	Equity
	Westfahl		0700039B	U S DOLLAR	(0.089)	1.000	(0.894)	Equity
	Kanders		070000N0	EURO	0.491	0.679	3.335	Equity
	Kanders		070000N0	POUNDS STERLING	0.038	0.547	0.206	Equity
	Kanders		070000N0	U S DOLLAR	(54.612)	1.000	(546.116)	Equity
<b>TOTAL 070000N0 LONG:</b>					<b>3.168</b>	<b>1.880</b>	<b>59.546</b>	
	McKenna	G	M3X	LCOR ALEXANDRIA	758.995	11.676	88,620.965	Securities
<b>TOTAL G-M3X LONG</b>					<b>758.995</b>	<b>11.676</b>	<b>88,620.965</b>	
P392	Barsanti	I	M3Z	LB 800 North Capital	-	-	-	Equity
P368	Barsanti	I	M3Z	LB Fallingwater LLC	0.000	100.000	0.001	Equity
P175	Barsanti	I	M3Z	LB Kamalani Inc.	38.475	10.062	3,871.327	Equity
P250	Barsanti	I	M3Z	LB KTO LLC	20.193	46.984	9,487.392	Equity
P187	Barsanti	I	M3Z	LB Lai Honua LLC	21.352	0.207	44.112	Equity
REO32	Barsanti	I	M3Z	LB River West LLC	5.850	14.370	840.665	REO
P252	Barsanti	I	M3Z	LB South Kohala LLC	0.000	100.000	0.001	Equity
	Barsanti	4	M3Z	W/J Ranch	0.000	100.000	0.001	Debt
	Barsanti	4	M3Z	Argent Ventures Telecom Line	1.213	0.687	8.335	Debt
P158	Barsanti	I	M3Z	LB 180 Baldwin Inc.	10.106	55.157	5,574.176	Equity
47	Barsanti	U	M3Z	LB DESILVA	0.000	100.000	0.001	Equity
REO135	Barsanti	I	M3Z	LB Prairie House LLC	7.279	15.242	1,109.443	REO
REO133	Barsanti	I	M3Z	LB Riverbend Owners LLC	11.054	0.760	84.000	REO
P140	Barsanti	I	M3Z	LB Triad Inc.	5.000	-	-	Equity
P252	Barsanti	I	M3Z	LB South Kohala LLC	2.700	48.509	1,309.750	Equity
REO173	Barsanti	I	M3Z	LB Minneapolis Lofts Holdings LLC	13.141	21.342	2,804.550	REO
REO125	Barsanti	I	M3Z	LB 2080 Kalakaua LLC	48.375	27.014	13,068.119	REO
P788	Barsanti	I	M3Z	LB Playa Pelicano LLC	9.900	100.000	9,900.000	Equity
P788	Barsanti	4	M3Z	Playa Pelicano	18.742	98.715	18,501.113	Debt
	Barsanti	4	M3Z	Hali'i Kai Construction	-	-	-	Debt
P863	Barsanti	I	M3Z	LB Troon Legacy Member LLC	2.205	0.000	0.000	Equity
P028	Barsanti	I	M3Z	Manhattan Mall LLC	0.000	100.000	0.001	Equity
	Barsanti/Gilhool	X	M3Z	Oak Knoll & Del Amo	-	-	-	Debt
P836	Barsanti/Gilhool	I	M3Z	LB Delta Master IV Member LLC	-	-	-	Equity
P413	Barsanti/Gilhool	I	M3Z	LB Indio Land LLC	-	-	-	Equity
	Barsanti/Gilhool	X	M3Z	Pacific Point 2004 Mezz	-	-	-	Debt
	Barsanti/Gilhool	X	M3Z	Bickford Ranch	-	-	-	Debt
P413	Barsanti/Gilhool	I	M3Z	LB Indio Land LLC	-	-	-	Equity
	Barsanti/Gilhool	X	M3Z	SCC Bickford	-	-	-	Debt
	Barsanti	4	M3Z	AZ Land 72	15.417	98.832	15,236.891	Debt
	Barsanti	4	M3Z	GAC Self Storage	-	-	-	Debt
	Barsanti	4	M3Z	Skyline at MacArthur	-	-	-	Debt
	Barsanti	X	M3Z	Hard Rock Mezz Bridge Loan	4.747	98.315	4,666.993	Debt
P288	Barsanti	I	M3Z	LB Palauea LLC	0.000	100.000	0.001	Equity
REO214	Barsanti	I	M3Z	Orlando Assets Acquisition	-	-	-	REO
REO60	Barsanti	I	M3Z	LB Hills Golf LLC	17.632	32.412	5,714.952	REO
	Barsanti/Gilhool	X	M3Z	10000 Santa Monica	-	-	-	Debt
	Barsanti/Gilhool	X	M3Z	Delta Cove Senior	-	-	-	Debt
	Barsanti	4	M3Z	Serrano	0.000	100.000	0.001	Debt
	Barsanti	QM	M3Z	Heritage Fields - Bankhaus	250.000	98.477	246,192.718	Debt
	Barsanti	X	M3Z	Heritage Fields	197.470	87.025	171,848.149	Debt
P712	Barsanti	I	M3Z	LB Southeast Portfolio LLC	0.172	0.000	0.000	Equity
P688	Barsanti	I	M3Z	LB Tallahassee LLC	1.001	104.661	1,047.659	Equity
	Barsanti	4	M3Z	NCV Apartment Portfolio	-	-	-	Debt
	Barsanti	4	M3Z	Otay Ranch San Deigo Senior	84.312	93.814	79,096.237	Debt
	Barsanti	W	M3Z	Tesoro Resorts	28.500	98.727	28,137.283	Debt
	Barsanti	4	M3Z	Whiteface Lodge	-	-	-	Debt
REO232	Barsanti	I	M3Z	LB Whiteface Lodge LLC	36.000	52.089	18,752.091	REO
	Barsanti/Gilhool	X	M3Z	Suncal Communities I	-	-	-	Debt
	Barsanti/Gilhool	X	M3Z	Ritter Ranch Term	-	-	-	Debt
	Barsanti/Gilhool	X	M3Z	Ritter Rancher Revolver	-	-	-	Debt
	Barsanti/Gilhool	X	M3Z	SCC Palmdale Revolver	-	-	-	Debt
P715	Barsanti/Nolan	I	M3Z	LB Waikola LLC	15.000	100.000	15,000.000	Equity
P715	Barsanti/Nolan	4	M3Z	Waikola	16.640	98.720	16,426.974	Debt
<b>TOTAL M3Z LONG</b>					<b>882.476</b>	<b>75.778</b>	<b>668,722.934</b>	
	Brogan	4	1NU	Idlewood Apartments	10.979	100.958	11,084.247	Debt
	Brogan	4	1NU	One Kansas City Place	87.774	73.753	64,736.116	Debt
	Bhatti	4	1NU	Exhibition City DEV Senior	-	-	-	Debt
	Flannery	4	1NU	Ritz Carlton Kapalua Senior	223.347	97.163	217,009.962	Debt
	Ridini	4	1NU	Commons of McLean	178.262	66.737	118,967.325	Debt
	Manna	4	1NU	Emerald Dunes Golf Club	12.907	98.146	12,667.937	Debt
	Flannery	4	1NU	Lehman 7 Portfolio	55.500	84.333	46,804.579	Debt
	Flannery	4	1NU	Strathallan Hotel	14.600	97.469	14,230.408	Debt
	Flannery	4	1NU	The Point Senior	12.500	99.641	12,455.100	Debt
	Schoenherr	4	1NU	Guilford Ctr- Greensboro	11.978	87.033	10,424.475	Debt
<b>TOTAL 1NU LONG</b>					<b>607.847</b>	<b>83.636</b>	<b>508,380.148</b>	
P405	Barsanti/Nolan	I	16Y	LB Norco Land LLC	19.060	78.645	14,989.795	Equity
P439	Barsanti/Nolan	I	16Y	LB Menifee Town Center LLC	8.328	63.979	5,328.200	Equity
P560	Barsanti/Nolan	I	16Y	LB Hemet 55-CRV XXV	2.520	100.000	2,520.000	Equity
P566	Barsanti/Nolan	X	16Y	LB Paloma Bridge Loan	6.373	68.001	4,333.799	Debt
P565	Barsanti/Nolan	I	16Y	LB Imperial Worthington - CRV	3.242	0.000	0.000	Equity
P566	Barsanti/Nolan	I	16Y	LB La Paloma - CRV 24	7.868	0.000	0.000	Equity
P320	Barsanti/Nolan	I	16Y	LB Indian Ridge Estates LLC(CRV II-CRV Juruj	2.596	0.000	0.000	Equity
P463	Barsanti/Nolan	I	16Y	LB Laborde Ranch LLC- CRV XV	-	-	-	Equity
P398	Barsanti/Nolan	I	16Y	LB Escondido LLC- CRV IV	0.000	100.000	0.001	Equity
P490	Barsanti/Nolan	I	16Y	LB Redlands 102 LLC- CRV XVI	0.000	100.000	0.001	Equity
P475	Barsanti/Nolan	I	16Y	LB Coachella-Indio LLC- CRV	0.000	100.000	0.001	Equity
P492	Barsanti/Nolan	I	16Y	LB Monterey Park LLC- CRV XVIII	2.438	58.982	1,437.950	Equity
P603	Barsanti/Nolan	I	16Y	LB Lerno Verhagen CRV XXIX	3.301	53.356	1,761.285	Equity
P646	Barsanti/Nolan	I	16Y	LB Monte Sereno LLC (CRV XXXI)	9.585	42.410	4,064.970	Equity
P522	Barsanti/Nolan	I	16Y	LB Montecito LLC (CRV XXXV)	5.402	0.000	0.000	Equity
P593	Barsanti/Nolan	I	16Y	LB Palm Springs LP CRV 28	2.949	0.000	0.000	Equity

Ptnshp. #	Deal Manager	Co.	Ledger	Position	8/31/2008			Deal Type
					Face (000,000's)	Mark	Basis (000's)	
P606	Barsanti/Nolan	I	16Y	LB Rilington Coachella 232 LLC	3.309	0.278	9.204	Equity
P526	Barsanti/Nolan	I	16Y	LB Vista Del Monte (CRV XXXVI)	3.263	0.000	0.000	Equity
P603	Barsanti/Nolan	X	16Y	Lerno Verhagen	10.152	100.000	10,152.269	Debt
P684	Barsanti/Nolan	I	16Y	LB CRV XL LLC (Lake Las Vegas Homes)	6.823	56.033	3,823.293	Equity
P682	Barsanti/Nolan	I	16Y	LB CRV XLI LLC (Prairie House)	-	-	-	Equity
P693	Barsanti/Nolan	I	16Y	LB CRV XLII	6.148	100.000	6,147.727	Equity
P685	Barsanti/Nolan	I	16Y	LB CRV XXXIX LLC (Lake Las Vegas Lots)	7.658	21.650	1,657.902	Equity
P675	Barsanti/Nolan	I	16Y	LB Silverland LLC	6.108	0.000	0.000	Equity
P636	Barsanti/Nolan	I	16Y	LB Valle Di Oro (CRV XXXIV)	2.729	0.000	0.000	Equity
P773	Barsanti/Nolan	I	16Y	LB Capstone Residential Ventures LLC	2.807	64.385	1,807.292	Equity
P740	Barsanti/Nolan	I	16Y	LB Diamond Valley LLC - CRV XLIII	2.720	100.000	2,720.000	Equity
	Barsanti/Nolan	4	16Y	Yuma Land - Bruni	0.303	100.000	302.584	Deposit
<b>TOTAL 16Y LONG:</b>					<b>125.682</b>	<b>48.580</b>	<b>61,056.272</b>	
	Gilhool	X	190	Oak Knoll & Del Amo	146.546	90.672	132,876.724	Debt
	Gilhool	I	190	LB Delta Master IV Member LLC	42.230	0.000	0.000	Equity
P836	Gilhool	I	190	LB Indio Land LLC	4.921	0.000	0.000	Equity
P413	Gilhool	X	190	Pacific Point 2004 Mezz	40.660	29.081	11,824.147	Debt
	Gilhool	X	190	Bickford Ranch	30.000	76.833	23,050.000	Debt
	Gilhool	I	190	LB Indio Land LLC	-	-	-	Equity
P413	Gilhool	X	190	SCC Bickford	5.000	80.000	4,000.000	Debt
	Gilhool	X	190	10000 Santa Monica	119.797	98.972	118,565.918	Debt
	Gilhool	X	190	Delta Cove Senior	185.352	70.415	130,515.270	Debt
	Gilhool	C	190	Suncal Communities I	-	-	-	Debt
	Gilhool	C	190	Ritter Ranch Term	-	-	-	Debt
	Gilhool	C	190	Ritter Ranch Revolver	-	-	-	Debt
	Gilhool	C	190	SCC Palmdale Revolver	-	-	-	Debt
	Gilhool	I	190	Suncal Master III - Omnibus	12.690	100.000	12,690.000	Equity
<b>TOTAL 190 LONG</b>					<b>587.196</b>	<b>73.829</b>	<b>433,522.059</b>	
<b>TOTAL LONG</b>					<b>10,838.571</b>	<b>71.979</b>	<b>7,801,503.670</b>	

**Global Real Estate Group (PTG)  
Balance Sheet Position as of August 31, 2008**

Ptnshp. #	Deal Manager	Co.	Ledger	Position	8/31/2008			Deal Type
					Face (000,000's)	Mark	Basis (000's)	
P214	Cho/ McKenna	4	M3W	Kojaian Mow 6	5.948	81.390	4,841.098	Debt
P214	Cho/ McKenna	4	M3W	Shelby II Debt	5.910	98.392	5,814.962	Debt
P342	Cho/ McKenna	4	M3W	CitiGroup - Kojaian	27.500	63.282	17,402.465	Debt
P215	Cho/ McKenna	4	M3W	Kojaian - Alpha Tech	6.250	76.813	4,800.800	Debt
P126	Cho/ McKenna	4	M3W	Teachers Senior Loan	54.151	84.958	46,005.532	Debt
P126	Cho/ McKenna	4	M3W	Teachers Junior Loan	18.131	0.000	0.000	Debt
P292	Cho/ McKenna	4	M3W	NorthMilford West Retail - Kojaian	11.150	90.546	10,095.873	Debt
P199	Cho/ McKenna	4	M3W	Kojaian Northville Tech Park	13.749	62.694	8,619.737	Debt
P218	Cho/ McKenna	4	M3W	Kojaian New Van Buren Industrial	1.000	100.000	1,000.000	Debt
P163	Cho/ McKenna	I	M3W	PAMI Alpha Drive	1.276	100.000	1,276.000	Equity
P296	Cho/ McKenna	I	M3W	K/LB Funding LLC	0.005	100.000	5.000	Equity
P199	Cho/ McKenna	I	M3W	LB Northville LLC	0.047	100.000	47.000	Equity
P245	Cho/ McKenna	I	M3W	LB Venoy Wick LLC	0.155	100.000	155.000	Equity
P303	Cho/ McKenna	I	M3W	LB Bloomfield LLC	0.589	100.000	589.000	Equity
P456	Cho/ McKenna	I	M3W	LB Stoneridge LLC	0.108	100.000	108.000	Equity
P342	Cho/ McKenna	I	M3W	LB Twelve Mile LLC	0.000	100.000	0.490	Equity
P292	Cho/ McKenna	I	M3W	LB Milford West LLC	0.175	100.000	175.000	Equity
P218	Cho/ McKenna	I	M3W	LB New Van Buren LLC	0.000	100.000	0.490	Equity
P415	Cho/ McKenna	I	M3W	LB Business Park LLC	0.731	100.000	731.000	Equity
P316	Cho/ McKenna	I	M3W	LB 900 Tower Drive LLC	1.527	100.000	1,527.000	Equity
P172	Cho/ McKenna	I	M3W	LB Farmington Hills LLC	0.267	100.000	267.000	Equity
P249	Cho/ McKenna	I	M3W	LB Maple Stephenson LLC	4.325	0.000	0.000	Equity
P215	Cho/ McKenna	I	M3W	LB Alpha Tech North LLC	0.091	100.000	91.000	Equity
P126	Cho/ McKenna	I	M3W	TTERTT Preferred Equity	11.500	0.000	0.000	Equity
P354	Cho/ McKenna	I	M3W	LB Farmington Hills V LLC	13.500	62.963	8,500.003	Equity
P291	Cho/ McKenna	I	M3W	LB Farmington Hills II LLC	0.000	100.000	0.490	Equity
P93	Cho/ McKenna	I	M3W	Van Buren Preferred Equity	3.500	0.000	0.000	Equity
P375	Cho/ McKenna	I	M3W	LB Shelby Industrial Inv IV LLC	0.001	100.000	0.500	Equity
P305	Cho/ McKenna	I	M3W	LB Shelby Industrial Inv III LLC	0.000	100.000	0.490	Equity
P214	Cho/ McKenna	I	M3W	LB Shelby Industrial Inv LLC (II)	0.049	100.000	49.000	Equity
P297	Cho/ McKenna	I	M3W	LB SMC/ Livonia LLC	6.451	64.175	4,139.940	Equity
P303	Cho/ McKenna	4	M3W	Kojaian - Bloomfield Hunt Club	14.250	0.000	0.000	Debt
P172	Cho/ McKenna	4	M3W	Kojaian - Farmington Hills/PUD	23.637	38.055	8,995.065	Debt
	Cho/ McKenna	4	M3W	Kojaian - Mezz Consolidated	11.929	0.000	0.005	Debt
	Cho/ McKenna	4	M3W	Kojaian-ANR One Woodward	20.985	50.573	10,612.780	Debt
	Cho/ McKenna	4	M3W	Kojaian Shelby	24.799	54.500	13,515.362	Debt
P126	Cho/ McKenna	I	M3W	LB TTERTT Inc (Teachers)	39.000	0.000	0.000	Equity
P93	Cho/ McKenna	I	M3W	LB Van Buren Inc & Direct	0.001	100.000	0.980	Equity
	Cho/ McKenna	4	M3W	One Woodward B Note	9.738	0.000	0.000	Debt
P245	Cho/ McKenna	4	M3W	Romulus Airport Land	9.000	50.000	4,500.000	Debt
P93	Cho/ McKenna	4	M3W	Kojaian - Van Buren Industrial	1.283	0.000	0.000	Debt
P381	Cho/ McKenna	4	M3W	New West Michigan Industrial Investors LLC	23.471	65.173	15,296.674	Debt
P381	Cho/ McKenna	I	M3W	PAMI Michigan Mezz II LLC	0.000	100.000	0.490	Equity
P163	Cho/ McKenna	4	M3W	Alpha Drive	24.250	83.505	20,250.000	Debt
P249	Cho/ McKenna	4	M3W	Maple Stevenson	37.856	60.804	23,017.880	Debt
<b>TOTAL M3W LONG</b>					<b>428.287</b>	<b>49.600</b>	<b>212,432.108</b>	
	Bhatti	4	M3A	Westmoor Club	0.000	100.000	0.001	Debt
	Bhatti	4	M3A	T-Rex Line of Credit	11.365	18.485	2,100.704	Debt
P655	Bhatti	I	M3A	LB Aqua Vista LLC	6.219	0.000	0.000	Equity
	Bhatti	4	M3A	Riverbend/Walker Sq Mezz	15.735	67.106	10,559.125	Debt
P709	Bhatti	4	M3A	Gilbert Town Center	20.947	97.791	20,484.323	Debt
	Bhatti	4	M3A	Cabo San Lucas Land	105.747	133.002	140,645.636	Debt
	Bhatti	4	M3A	Big Isle Ventures	41.669	97.135	40,475.258	Debt
P782	Bhatti	I	M3A	LB West 12th Street LLC	5.200	99.000	5,148.000	Equity
	Bhatti	4	M3A	North Beach Towers Jr Mezz	15.547	67.455	10,487.217	Debt
	Bhatti	4	M3A	Harbour View	55.313	100.000	55,313.000	Debt
P794	Bhatti	I	M3A	LB Kelley House LLC	8.758	97.896	8,573.763	Equity
	Bhatti	4	M3A	Scout RE Line of Credit	20.428	100.000	20,428.000	Debt
P805	Bhatti	I	M3A	LB 607 Hudson Street LLC	6.962	100.000	6,962.000	Equity
	Bhatti	4	M3A	Laurel Cove	85.713	98.286	84,244.053	Debt
	Bhatti	4	M3A	Boot Ranch Senior	56.389	97.768	55,130.448	Debt
	Bhatti	4	M3A	Exhibition City DEV Jr Mezz	122.732	67.789	83,198.555	Debt
	Bhatti	4	M3A	Exhibition City DEV Sr Mezz	86.713	88.585	76,814.969	Debt
	Bhatti	4	M3A	Moises Gertner Bridge Loan	0.046	100.000	46.000	Debt
<b>TOTAL M3A LONG</b>					<b>665.482</b>	<b>93.257</b>	<b>620,611.052</b>	
	Brogan	4	M3C	415 Hamburg	1.383	0.629	8.702	Debt
	Brogan	4	M3C	HERMITAGE ON HURON	1.551	0.007	0.108	Debt
	Brogan	4	M3C	Clocktower Place II	5.108	43.652	2,229.875	Debt
	Brogan	4	M3C	Breakers @ Edgewater	21.618	15.049	3,253.146	Debt
	Brogan	4	M3C	Hyatt Regency Cincinnati	33.755	65.620	22,149.891	Debt
	Brogan	I	M3C	Westview and Island House - Brogan	8.113	53.162	4,313.110	Debt
REO17	Brogan	I	M3C	LB Rose Ranch LLC	44.032	43.976	19,363.596	REO
P310	Brogan	I	M3C	LB Spring Creek LLC	3.233	80.348	2,597.635	Equity
P190	Brogan	I	M3C	LB Colorado Springs Managing LLC	10.611	52.924	5,615.736	Equity
REO67	Brogan	I	M3C	River Sound Development LLC (The Preserves	23.234	67.007	15,568.420	REO
	Brogan	4	M3C	Main Place	4.326	87.423	3,781.928	Debt
	Brogan	4	M3C	Northside Shopping Center	6.708	100.002	6,708.136	Debt
REO171	Brogan	I	M3C	LB Feb 2005 Nagog Park Drive	13.516	77.962	10,537.600	REO
REO174	Brogan	I	M3C	PAMI Apartments LLC	5.355	100.093	5,359.930	REO
	Brogan	4	M3C	Winlen Oaks	1.736	41.061	712.826	Debt
REO184	Brogan	I	M3C	LB Eastview Center LP	3.741	4.321	161.646	REO
	Brogan	4	M3C	Statler Tower Apartments	32.591	50.907	16,590.909	REO
REO187	Brogan	I	M3C	LB Deerwood Property LP	7.931	73.747	5,848.914	REO
REO188	Brogan	I	M3C	LB Ravenwood Apartments LP	6.660	82.209	5,475.031	REO
	Brogan	4	M3C	Hanover Place	17.795	68.539	12,196.564	Debt
	Brogan	4	M3C	Summer Wood	28.798	99.141	28,550.345	Debt
REO200	Brogan	I	M3C	LB Greensbrook Manor LP	7.435	63.752	4,739.831	REO
	Brogan	4	M3C	Fifth Street Tower (BDA 555)	2.675	100.000	2,675.000	Debt
	Brogan	4	M3C	The Village of St Catherine's	8.413	70.119	5,898.898	Debt
	Brogan	4	M3C	Willows on Clark Road	4.804	63.316	3,041.694	Debt
REO205	Brogan	I	M3C	PAMI Cigar Factory LLC	1.393	11.998	167.154	REO
P795	Brogan	I	M3C	LB Telluride LLC	8.500	0.000	0.000	Equity
P795	Brogan	4	M3C	Telluride Mezz	35.075	80.328	28,175.000	Debt
P795	Brogan	4	M3C	Telluride Senior	82.065	97.541	80,047.077	Debt
REO206	Brogan	I	M3C	LB Jed Prouty 52 Main Street LLC	1.653	20.220	334.150	REO
REO208	Brogan	I	M3C	LB Crescent City LP	8.622	67.652	5,833.005	REO
REO210	Brogan	I	M3C	LB 640 Hambrick Road LLC	11.923	75.781	9,035.552	REO

Ptnshp. #	Deal Manager	Co.	Ledger	Position	8/31/2008			Deal Type
					Face (000,000's)	Mark	Basis (000's)	
REO215	Brogan	I	M3C	PAMI Ryan Town Center LLC	12.286	76.222	9,364.872	REO
	Brogan	4	M3C	Shiloh Loan	4.121	38.199	1,574.224	Debt
	Brogan	4	M3C	Jewish Center for the Aged	54.614	34.954	19,089.938	Debt
	Brogan	4	M3C	Town Commons	4.988	63.844	3,184.554	Debt
	Brogan	4	M3C	Westchester Village	8.748	55.368	4,843.373	Debt
	Brogan	4	M3C	Hamlins at Cedar Creek Lake	12.955	78.918	10,223.764	Debt
	Brogan	4	M3C	Column Alliance	18.755	69.441	13,023.698	Debt
	Brogan	4	M3C	Regency Park Apts	4.921	94.852	4,667.354	Debt
REO216	Brogan	I	M3C	LB Quail Valley LP	9.625	70.500	6,785.252	REO
	Brogan	W	M3C	Doubletree Riverfront	9.500	54.147	5,144.000	Debt
	Brogan	W	M3C	Lake Colony Apt	8.041	88.006	7,076.554	Debt
	Brogan	W	M3C	Manger Building	15.003	85.619	12,845.402	Debt
	Brogan	W	M3C	Sleep Inn	3.156	91.611	2,891.241	Debt
	Brogan	W	M3C	University Edge Apt	13.943	88.826	12,384.510	Debt
REO219	Brogan	I	M3C	LB Hilltop 1708 Topping Avenue LLC	4.628	76.300	3,531.041	REO
REO221	Brogan	I	M3C	LB Madison Terrace LLC	4.425	92.701	4,102.048	REO
	Brogan	W	M3C	Hotel Jerome	37.099	92.041	34,146.314	Debt
REO223	Brogan	I	M3C	LB Crescent Park LP	19.599	50.039	9,807.280	REO
REO222	Brogan	I	M3C	LB Bethel Road Kalamazoo LLC	2.620	67.689	1,773.322	REO
REO226	Brogan	I	M3C	LB Clinton 260 Lake Street LLC	1.192	93.557	1,115.195	REO
REO225	Brogan	I	M3C	PAMI Grand Oaks LLC	9.745	69.441	6,766.707	REO
REO231	Brogan	I	M3C	LB Summit Ridge 300 Schraffts Road LLC	7.428	90.491	6,721.697	REO
<b>TOTAL M3C LONG</b>					<b>721.743</b>	<b>68.173</b>	<b>492,033.750</b>	
		4	AGK	WDH Howell LLC	8.286	5.890	488.076	Debt
P707	Boyle	I	AGK	LB Stamford LLC	20.647	584.332	120,649.641	Equity
	Lascher	4	AGK	Crossings at Otay Ranch	11.779	0.000	0.000	Debt
	Cohen	4	AGK	Loft 44 Mezz	3.117	72.866	2,271.237	Debt
	Cohen	4	AGK	Loft 44	16.139	98.832	15,950.502	Debt
	Manna	4	AGK	Emerald Dunes Mezz Golf Club	7.746	98.991	7,667.858	Debt
0	Hughson	4	AGK	LB Xanadu LLC	29.773	98.381	29,290.873	Debt
P837	Hughson	I	AGK	Fontainebleau Resorts LLC PIK Preferred	28.232	88.551	24,999.616	Equity
P838	Hughson	I	AGK	Fontainebleau Equity Holdings LLC Class A	20.000	100.000	20,000.000	Equity
	Cohen	4	AGK	Somerhill Farm Senior	20.931	98.879	20,696.741	Debt
	Cohen	4	AGK	Sammy Isamu Suzuki Personal Loan	0.437	100.000	437.473	Debt
	Cohen	4	AGK	Infinity Towers Mezz	59.375	79.131	46,983.972	Debt
P875	Kravetz	I	AGK	230 Park LB Mezz Holdings LLC	90.193	90.938	82,019.906	Equity
P873	Manna	I	AGK	LB Allegiance LLC	0.001	100.000	0.500	Equity
	Manna	4	AGK	Emerald Dunes Golf Club	0.127	100.000	127.000	Debt
<b>TOTAL AGK LONG</b>					<b>316.784</b>	<b>117.299</b>	<b>371,583.395</b>	
<b>TOTAL M3D LONG</b>					<b>-</b>	<b>-</b>	<b>-</b>	
P187	Cho	4	M3E	Lai Honua	0.000	100.000	0.001	Debt
P628	Cho	4	M3E	PCCF Wheatlands	9.000	100.200	9,017.980	Debt
P266	Cho	I	M3E	PAMI Harlem	0.000	100.000	0.001	Equity
P15	Cho	I	M3E	PAMI Raymond Inc(1180 Raymond)	9.480	88.557	8,395.319	Equity
P62	Cho	I	M3E	PAMI FL7 Inc.	1.069	30.295	323.850	REO
P104	Cho	I	M3E	LB Rector Inc.	0.000	100.000	0.001	Equity
P558	Cho	I	M3E	LB Somers LLC	0.000	100.000	0.001	Equity
REO162	Cho	I	M3E	LB Tri Valley	31.689	0.000	0.000	REO
P318	Cho	I	M3E	LB Fort Lee LLC	3.660	209.298	7,660.307	Equity
P9	Cho	I	M3E	PAMI Newark Inc (744 Broad)	8.888	42.604	3,786.616	Equity
P239	Cho	I	M3E	LB 765 Broad LLC	1.888	65.122	1,229.271	Equity
P491	Cho	I	M3E	LB HG Newark LLC	3.250	100.000	3,250.000	Equity
P091	Cho	I	M3E	LB Telecom Inc.	0.000	100.000	0.001	Equity
P161	Cho	I	M3E	PCCP LB Wailea LLC	0.000	100.000	0.001	Equity
P594	Cho	I	M3E	PCCP LB NYSTERS LLC	0.000	100.000	0.001	Equity
P225	Cho	I	M3E	PAMI Studio City LLC	5.727	101.709	5,824.556	Equity
P571	Cho	I	M3E	PCCP LB Columbus LLC	3.098	103.841	3,216.552	Equity
P624	Cho	I	M3E	PCCP LB Y-O Property LLC	7.836	100.000	7,835.722	Equity
P630	Cho	I	M3E	PCCP LB Nordhoff LLC	0.000	100.000	0.001	Equity
P178	Cho	I	M3E	PCCP LB Mauna Kea Inc.	14.090	94.864	13,366.284	Equity
P446	Cho	I	M3E	PCCP LB Resources LLC	10.820	95.193	10,299.748	Equity
P562	Cho	I	M3E	PCCP LB Pearl Kai LLC	0.000	100.000	0.001	Equity
P410	Cho	I	M3E	PCCP LB Riverlake Land Associates LLC	6.749	100.287	6,768.170	Equity
P622	Cho	I	M3E	PCCP LB Mauna Lani Site B LLC	0.000	100.000	0.001	Equity
P628	Cho	I	M3E	PCCP LB Wheatlands LLC	2.575	100.000	2,575.346	Equity
1	Cho	I	M3E	Westinghouse	0.250	100.000	250.000	Equity
P455	Cho	I	M3E	PCCP LB Oceanside I LLC	14.507	86.438	12,539.154	Equity
P453	Cho	I	M3E	PCCP LB Riata Associates LLC	0.000	100.000	0.001	Equity
P629	Cho	I	M3E	PCCP LB Mauna Site M LLC	13.707	94.150	12,905.144	Equity
REO79	Cho	I	M3E	Memphis Mall Holdings LLC	32.528	22.767	7,405.536	REO
P409	Cho	I	M3E	PCCP LB Hawks Prairie Land Associates LLC	0.000	100.000	0.001	Equity
P535	Cho	I	M3E	PCCP LB Mountain House LLC	83.858	14.877	12,475.257	Equity
P569	Cho	I	M3E	PCCP LB Culver Studios LLC	23.947	97.474	23,342.091	Equity
P572	Cho	I	M3E	PCCP LB Excelsior Road LLC	5.233	92.388	4,834.653	Equity
P282	Cho	I	M3E	PCCP LB Project 702/ 703 LLC	0.000	100.000	0.001	Equity
P295	Cho	I	M3E	PCCP LB Stevenson Point LLC	0.000	100.000	0.001	Equity
P377	Cho	I	M3E	PCCP LB Mission College LLC	0.000	100.000	0.001	Equity
REO28	Cho	I	M3E	PCCP/London Sq. Mall	0.000	100.000	0.001	REO
P232	Cho	I	M3E	LB Livermore Airway Associates	15.921	102.748	16,358.043	Equity
P226	Cho	I	M3E	PCCP LB 1700 California Street	2.350	90.707	2,131.614	Equity
P644	Cho	I	M3E	PCCP LB Northlands LLC	4.923	100.000	4,922.908	Equity
	Cho	4	M3E	PCCP Asset Holdings Working Capital	0.000	100.000	0.001	Debt
P121	Cho	I	M3E	PCCP-Roseville(PAMI direct)	1.980	100.000	1,980.000	Equity
	Cho	4	M3E	PCCF American River Commons	3.448	97.167	3,349.888	Debt
P670	Cho	I	M3E	PCCP LB K Ranch LLC	7.707	100.000	7,707.000	Equity
P671	Cho	I	M3E	PCCP LB Beckman Ranch LLC	0.000	100.000	0.001	Equity
P668	Cho	I	M3E	PCCP LB Nuevo Lakes LLC	0.000	100.000	0.001	Equity
	Cho	4	M3E	PCCF Oaks at Kawana Springs	29.213	98.378	28,739.253	Debt
P569	Cho	4	M3E	Culver Mezzanine	11.948	99.566	11,896.024	Debt
P678	Cho	I	M3E	PCCP LB Chaparral Business Center LLC	4.749	100.000	4,749.119	Equity
	Cho	4	M3E	PCCF Lakeview and Meridien	24.939	94.187	23,489.398	Debt
	Cho	4	M3E	PCCF Kulalani	18.699	99.389	18,584.717	Debt
P698	Cho	I	M3E	PCCP LB Sand Creek and Saddlebrook LLC	11.064	0.000	0.000	Equity
P121	Cho	I	M3E	PCCP Roseville/Fiddymont	2.500	100.000	2,500.000	Equity
	Cho	4	M3E	Carpenter Ranch Mezz	37.374	99.536	37,200.189	Debt
REO202	Cho	4	M3E	Alliance PJ Sub Mezz 3	19.455	0.000	0.000	Debt
P710	Cho	I	M3E	PCCP LB San Jose Transit LLC	12.743	100.000	12,743.000	Equity

Ptnshp. #	Deal Manager	Co.	Ledger	Position	8/31/2008			Deal Type
					Face (000,000's)	Mark	Basis (000's)	
P724	Cho	I	M3E	PCCP LB Monterey Road Investors LLC	1.454	100.000	1,454.000	Equity
P728	Cho	I	M3E	PCCP LB West Park LLC	6.524	100.000	6,524.000	Equity
P731	Cho	I	M3E	PCCP LB Democrat Ranch LLC	10.777	100.000	10,777.000	Equity
P736	Cho	I	M3E	PCCP LB Hawks Prairie North LLC	2.030	100.000	2,029.500	Equity
P749	Cho	I	M3E	PCCP LB Central Valley Land	0.000	100.000	0.001	Equity
	Cho	4	M3E	PCCF Kamilos	4.000	0.000	0.000	Debt
	Cho	4	M3E	PCCF Central Towers	8.000	100.000	8,000.000	Debt
	Cho	4	M3E	Alliance FHW Shortfall	1.000	0.000	0.000	Debt
P790	Cho	I	M3E	PCCP LB NC Investors LLC	1.927	100.000	1,927.000	Equity
P792	Cho	I	M3E	LBGC LLC	23.400	100.000	23,400.000	Equity
	Cho	4	M3E	Roddy Ranch Mezz	8.000	100.000	8,000.000	Debt
P800	Cho	I	M3E	PCCP Lake Travis Ranch LLC	18.855	100.000	18,855.000	Equity
	Cho	4	M3E	Culver City - Cho	1.600	100.000	1,600.000	Deposit
P809	Cho	I	M3E	PCCP LB Frisco Texas LLC	7.499	100.000	7,499.250	Equity
P810	Cho	I	M3E	PCCP LB College Park LLC	6.820	0.000	0.000	Equity
P851	Cho	I	M3E	PCCP LB Wailea II LLC	5.520	100.000	5,519.526	Equity
P865	Cho	I	M3E	PCCP LB Western Holdings LLC	4.376	100.000	4,376.000	Equity
P491	Cho	4	M3E	HG Newark Loan	2.065	99.031	2,044.630	Debt
<b>TOTAL M3E LONG</b>					<b>616.706</b>	<b>70.643</b>	<b>435,658.637</b>	

	Flannery	4	M3F	Charleston	14.100	100.770	14,208.612	Debt
	Flannery	4	M3F	The Concession	0.000	100.000	0.001	Debt
	Flannery	4	M3F	Hilton Portfolio	4.125	120.280	4,961.538	Debt
REO164	Flannery	I	M3F	Sheraton LW-LP	45.625	60.346	27,532.689	REO
P450	Flannery	I	M3F	LB Carwood LLC	1.715	100.000	1,715.000	Equity
P169	Flannery	I	M3F	LB 41 West 72nd St. LLC	0.000	100.000	0.001	Equity
P585	Flannery	I	M3F	LB Azure of Lido LLC	2.673	95.776	2,560.099	Equity
P293	Flannery	I	M3F	LB Bachelor Gulch LLC	2.045	48.900	1,000.000	Equity
REO157	Flannery	I	M3F	LB Maingate Hotel Inc	48.870	65.921	32,215.588	REO
P359	Flannery	I	M3F	LB Driftwood Hospitality Management LLC	2.377	295.781	7,030.726	Equity
P237	Flannery	I	M3F	LB Interstate LLC Man/ Non-Man	9.244	46.557	4,303.772	Equity
P35	Flannery	U	M3F	PAMI 5-7 EAST 17TH STREET INC	2.652	52.512	1,392.630	Equity
P679	Flannery	I	M3F	LB West Caicos LLC	13.120	100.000	13,120.000	Equity
P692	Flannery	I	M3F	LB Rancho Mirage LLC	8.003	70.798	5,665.938	Equity
P692	Flannery	4	M3F	Lodge at Rancho Mirage	216.845	97.912	212,316.632	Debt
P708	Flannery	I	M3F	LB Philadelphia Residences LLC	5.325	100.000	5,325.000	Equity
	Flannery	4	M3F	Munir Walji Line of Credit	2.549	100.000	2,549.000	Debt
P739	Flannery	I	M3F	LB NYLO LLC	7.000	100.000	7,000.000	Equity
P679	Flannery	4	M3F	Molasses Reef Resort	142.313	96.779	137,728.871	Debt
	Flannery	4	M3F	Sheraton Jacksonville	5.025	98.542	4,951.750	Debt
P585	Flannery	4	M3F	Azure of Lido Key	5.100	99.500	5,074.500	Debt
P759	Flannery	I	M3F	LB Plano LLC	8.575	100.000	8,575.000	Equity
P760	Flannery	I	M3F	LB Warwick LLC	8.401	100.000	8,401.000	Equity
	Flannery	4	M3F	Rancho Cove	8.400	99.000	8,316.000	Debt
P770	Flannery	I	M3F	LB Rose Island LLC	16.250	89.442	14,534.346	Equity
	Flannery	4	M3F	Knickerbocker Hotel Senior	280.451	97.854	274,433.868	Debt
P708	Flannery	4	M3F	Ritz Carlton Philadelphia B Note	51.966	99.803	51,863.765	Debt
P708	Flannery	4	M3F	Ritz Carlton Philadelphia Mezz	43.821	78.806	34,533.736	Debt
P881	Flannery	4	M3F	Ritz Carlton Kapalua Mezz	37.740	92.243	34,812.561	Debt
P770	Flannery	4	M3F	Rose Island Senior	80.000	98.934	79,146.906	Debt
P813	Flannery	I	M3F	LB Las Colinas LLC	10.726	100.000	10,726.000	Equity
P847	Flannery	I	M3F	LB Lifestyle LLC	5.000	100.000	5,000.000	Equity
	Flannery	4	M3F	Lone Mountain Senior	16.000	98.500	15,760.000	Debt
P852	Flannery	4	M3F	La Posada Mezz	17.165	96.189	16,510.774	Debt
P852	Flannery	4	M3F	La Posada Senior	40.000	96.189	38,475.442	Debt
P852	Flannery	I	M3F	LB La Posada LLC	3.800	100.000	3,800.000	Equity
	Flannery	P9	M3F	Paradise Hotel Senior	52.639	98.746	51,979.047	Debt
	Flannery	4	M3F	Blueberry Hill Senior	5.800	98.500	5,713.000	Debt
P293	Flannery	4	M3F	Bachelor Gulch Condos	19.532	93.765	18,314.264	Debt
	Flannery	4	M3F	Castle Hot Springs Senior	11.000	98.500	10,835.000	Debt
	Flannery	4	M3F	Karim Alibhai LOC	3.977	99.082	3,940.474	Debt
	Flannery	4	M3F	Bachelor Gulch Condos Mezz	4.328	69.316	3,000.000	Debt
	Flannery	4	M3F	Bristol Bay Lodge Sr	5.200	98.500	5,122.000	Debt
	Flannery	4	M3F	Lake Rotoroa Lodge Sr	2.695	98.500	2,654.575	Debt
	Flannery	4	M3F	Four Seasons Bermuda Sr	41.260	99.000	40,847.400	Debt
	Flannery	4	M3F	Molasses Equity Loan	49.624	100.000	49,624.000	Debt
P881	Flannery	I	M3F	LB Kapalua LLC	1.929	100.000	1,929.000	Equity
	Flannery	4	M3F	Ritz Philly Hotel Mezz	19.300	79.637	15,370.026	Debt
P882	Kanders	I	M3F	LB Overland Park LLC	3.766	100.000	3,766.000	Equity
<b>TOTAL M3F LONG</b>					<b>1,388.051</b>	<b>94.279</b>	<b>1,308,636.532</b>	

P755	McKenna	I	M3J	H2 Credit Partners LP	5.000	100.000	5,000.000	Equity
P744	McKenna	I	M3J	Island Fund	0.000	100.000	0.001	Equity
P125	McKenna	I	M3J	JFK Equity	0.000	100.000	0.001	Equity
P389	McKenna	I	M3J	Insignia Opportunity Fund	0.000	100.000	0.001	Equity
P667	McKenna	I	M3J	Island Global Yachting Fund	8.986	100.000	8,986.000	Equity
P876	McKenna	I	M3J	Phillips Edison Fund	0.357	100.000	357.000	Equity
P125	McKenna	I	M3J	JFK Equity	5.610	264.611	14,845.190	Equity
<b>TOTAL M3J LONG</b>					<b>19.953</b>	<b>146.283</b>	<b>29,188.193</b>	

P839	Osgood	4	M3K	La Reserve Villas Bridge Jr Mezz	0.143	67.376	96.347	Debt
	Osgood	I	M3K	LB 816 Congress LLC	23.174	45.884	10,633.160	Equity
<b>TOTAL M3K LONG</b>					<b>23.317</b>	<b>46.016</b>	<b>10,729.508</b>	

P604	Visone/McKenna	4	M3T	Market and 13th	25.227	25.193	6,355.391	Debt
P604	Visone/McKenna	I	M3T	LB Market LLC	3.128	0.000	0.000	Equity
P612	Visone/McKenna	I	M3T	LB Merritt LLC	2.716	0.000	0.000	Equity
P551	Visone/McKenna	I	M3T	LB Harbour Phase II LLC	1.377	103.997	1,432.042	Equity
P612	Visone/McKenna	X	M3T	Lake Merritt	17.120	60.073	10,284.420	Debt
P617	Visone/McKenna	X	M3T	222 Broadway	9.510	0.000	0.000	Debt
P642	Visone/McKenna	I	M3T	LB Coconut Beach LLC	6.971	100.000	6,971.000	Equity
	Visone/McKenna	X	M3T	Long Beach WTC	14.219	47.867	6,806.253	Debt
P672	Visone/McKenna	I	M3T	LB Bethesda 8400 LLC	8.675	0.000	0.000	Equity
P312	Visone/McKenna	I	M3T	LB Chateaux Flamingo LLC	0.000	100.000	0.001	Equity
	Visone/McKenna	4	M3T	Gables Marquis Mezz	13.634	81.913	11,168.002	Debt
	Visone/McKenna	4	M3T	Village Oaks Junior Mezz	8.971	0.000	0.007	Debt
P735	Visone/McKenna	I	M3T	LB Fremont LLC	3.120	106.131	3,311.280	Equity
	Visone/McKenna	4	M3T	Cherry Lawn Mezz	8.401	80.054	6,725.365	Debt

Ptnshp. #	Deal Manager	Co.	Ledger	Position	8/31/2008			Deal Type
					Face (000,000's)	Mark	Basis (000's)	
P552	Visone/McKenna	I	M3T	LB Harbour Phase III LLC	0.493	100.000	493.000	Equity
	Visone/McKenna	4	M3T	Oasis	19.400	53.608	10,400.000	Debt
	Visone/McKenna	4	M3T	Icon Brickell	11.000	53.664	5,903.088	Debt
	Visone/McKenna	4	M3T	Indiantown	49.944	35.893	17,926.223	Debt
	Visone/McKenna	X	M3T	46th Street Mezz	8.970	67.776	6,079.533	Debt
	Visone/McKenna	4	M3T	Tessler Personal Loan	0.500	100.000	500.000	Debt
	Visone/McKenna	4	M3T	Providence of Marco	1.117	23.450	261.934	Debt
	Visone/McKenna	4	M3T	Atlas Line of Credit (100 5th Ave)	6.250	100.000	6,250.000	Debt
	Visone/McKenna	4	M3T	1133 Westchester Mezz	16.185	101.253	16,387.811	Debt
	Visone/McKenna	4	M3T	200 11th Ave Mezz	24.867	81.952	20,379.117	Debt
	Visone/McKenna	4	M3T	250 East 49th Street Mezz	25.101	99.296	24,924.193	Debt
	Visone/McKenna	4	M3T	Whitworth Estates	43.639	48.148	21,011.345	Debt
	Visone/McKenna	4	M3T	EB Loan	9.929	0.000	0.000	Debt
	Visone/McKenna	4	M3T	Seneca Senior	13.503	97.326	13,141.892	Debt
	Visone/McKenna	4	M3T	Seneca Towers Mezz	1.522	98.843	1,504.389	Debt
REO211	Visone/McKenna	I	M3T	LB Andalusia Holdings LLC	17.806	0.000	0.000	REO
P853	Visone/McKenna	I	M3T	Atlas Capital Investors I LLC	2.823	100.000	2,823.000	Equity
P853	Visone/McKenna	4	M3T	2300 Cropsey Ave Acquisition	13.940	98.817	13,774.654	Debt
P853	Visone/McKenna	I	M3T	LB Cropsey LLC	3.000	100.000	3,000.000	Equity
	Visone/McKenna	4	M3T	610 Lexington B-Note Project	2.107	100.000	2,107.000	Debt
	Visone/McKenna	4	M3T	610 Lexington B-Note Acquisition	18.233	92.073	16,787.600	Debt
	Visone/McKenna	4	M3T	610 Lexington B-Note Building	1.946	100.000	1,946.000	Debt
P855	Visone/McKenna	I	M3T	LB East 46th Street LLC	4.373	100.000	4,373.000	Equity
P855	Visone/McKenna	4	M3T	317 East 46th Street Acquisition	24.536	98.459	24,157.817	Debt
P855	Visone/McKenna	4	M3T	317 East 46th Street Mezz	10.111	100.000	10,111.000	Debt
P742	Visone/McKenna	4	M3T	Seventh Ave Jr Mezz	7.200	100.000	7,200.000	Debt
P853	Visone/McKenna	4	M3T	2300 Cropsey Ave Project	2.387	100.000	2,387.000	Debt
P742	Visone/McKenna	4	M3T	Seventh Ave Sr Mezz	6.857	86.184	5,909.634	Debt
P730	Visone/McKenna	I	M3T	LB Key Marco LLC	1.498	14.119	211.510	Equity
	Visone/McKenna	W	M3T	Continental Bayside Sr Bridge (Riande)	20.575	98.541	20,274.828	Debt
P855	Visone/McKenna	4	M3T	317 East 46th Street Project	6.066	100.000	6,066.000	Debt
P870	Visone/McKenna	I	M3T	LB PPD LLC	6.141	100.000	6,141.000	Equity
	Visone/McKenna	4	M3T	Village Oaks B Note	12.125	25.590	3,102.838	Debt
	Visone/McKenna	W	M3T	St Vincent Acquisition Loan Bnote	2.432	98.000	2,383.360	Debt
	Visone/McKenna	W	M3T	St Vincent Building Loan Bnote	0.211	98.049	206.883	Debt
	Visone/McKenna	W	M3T	St Vincent Mezz	17.461	88.004	15,366.346	Debt
	Visone/McKenna	W	M3T	St Vincent Project Loan Bnote	0.507	97.973	496.721	Debt
	Visone/McKenna	4	M3T	Lawrence Mezz	5.350	100.000	5,350.000	Debt
	Visone/McKenna	4	M3T	Weinreb Note	0.375	0.000	0.000	Debt
P855	Visone/McKenna	4	M3T	317 East 46th Street Building	3.691	100.000	3,691.000	Debt
	Visone/McKenna	4	M3T	2300 Cropsey Ave Mezz	3.289	100.000	3,289.000	Debt
REO234	Visone/McKenna	I	M3T	LB Eden Springs Acquisition LLC	21.098	98.760	20,836.352	REO
REO236	Visone/McKenna	I	M3T	LB Riviera Palms LLC	9.483	46.918	4,449.237	REO
REO235	Visone/McKenna	I	M3T	LB Sanctuary Bay Hill Acquisition LLC	17.242	52.257	9,010.111	REO
	Visone/McKenna	4	M3T	350 West Broadway Mezz 1	10.300	90.434	9,314.695	Debt
	Visone/McKenna	4	M3T	350 West Broadway Mezz 2	17.700	90.434	16,006.805	Debt
<b>TOTAL M3T LONG</b>					<b>626.352</b>	<b>66.894</b>	<b>418,989.677</b>	

	Ridini	4	M3L	Las Vegas Mart	20.950	98.569	20,650.152	Debt
	Ridini	4	M3L	Monument Realty Line	43.474	13.081	5,686.678	Debt
	Ridini	4	M3L	Monument View Mezzanine	13.199	99.500	13,132.797	Debt
P599	Ridini	4	M3L	Watergate Hotel Mezzanine	14.980	98.019	14,683.233	Debt
P416	Ridini	I	M3L	LB SVF LLC	6.968	94.478	6,583.127	Equity
P521	Ridini	I	M3L	LB ECS LLC	6.113	93.840	5,736.249	Equity
P425	Ridini	I	M3L	LB SETH LLC	7.701	38.912	2,996.494	Equity
P334	Ridini	I	M3L	LB Carlyle LLC	1.605	77.723	1,247.643	Equity
P596	Ridini	I	M3L	LB Belmont LLC	0.581	0.000	0.000	Equity
P384	Ridini	I	M3L	LB Steeples LLC	3.179	8.153	259.192	Equity
P599	Ridini	I	M3L	LB Watergate LLC	9.517	0.000	0.000	Equity
P520	Ridini	I	M3L	LB Haverhill LLC	1.431	98.526	1,409.901	Equity
P544	Ridini	I	M3L	LB Quincy Court LLC	0.550	100.000	550.052	Equity
P338	Ridini	I	M3L	LB Potomac Place LLC	0.000	100.000	0.001	Equity
P586	Ridini	I	M3L	LB Shadow Valley LLC	2.072	99.175	2,054.780	Equity
P573	Ridini	I	M3L	LB Whispering Oaks LLC	2.679	99.685	2,670.566	Equity
P508	Ridini	I	M3L	LB Rosewood at Flower Hill LLC	2.079	101.316	2,106.734	Equity
	Ridini	4	M3L	Carillon	104.856	77.586	81,353.328	Debt
P649	Ridini	I	M3L	LB Pearson Square LLC	5.265	30.935	1,628.721	Equity
P681	Ridini	I	M3L	LB Regency Park LLC	0.968	100.000	968.000	Equity
	Ridini	4	M3L	Telluride Village	15.788	99.090	15,644.325	Debt
P711	Ridini	I	M3L	LB Sweetwater LLC	3.000	100.000	3,000.000	Equity
P711	Ridini	4	M3L	Sweetwater Point	3.693	96.751	3,573.003	Debt
P746	Ridini	I	M3L	LB Pointe LLC	1.771	100.000	1,771.402	Equity
P338	Ridini	4	M3L	Potomac Place Mezz	9.100	0.000	0.000	Debt
P596	Ridini	4	M3L	Belmont Junior 1 Mezz	1.467	99.000	1,452.726	Debt
P596	Ridini	4	M3L	Belmont Junior 2 Mezz	0.834	99.000	825.660	Debt
	Ridini	4	M3L	Carillon North Tower	84.754	90.431	76,644.104	Debt
P520	Ridini	4	M3L	Haverhill Junior 1 Mezz	2.129	99.000	2,107.877	Debt
P520	Ridini	4	M3L	Haverhill Junior 2 Mezz	3.606	99.001	3,569.578	Debt
P764	Ridini	I	M3L	LB Rex LLC	0.335	100.000	335.153	Equity
P765	Ridini	I	M3L	LB Congressional Village LLC	11.347	100.000	11,347.000	Equity
P777	Ridini	I	M3L	LB Hollis Ferry LLC	8.999	100.000	8,999.128	Equity
P783	Ridini	4	M3L	Arundel Mills	21.050	87.182	18,351.710	Debt
	Ridini	4	M3L	Northgate I	5.392	97.797	5,273.238	Debt
P785	Ridini	I	M3L	LB DAV LLC	6.592	97.361	6,418.396	Equity
	Ridini	4	M3L	Golden Sands	24.905	85.301	21,244.253	Debt
	Ridini	4	M3L	Carillon South Tower	53.874	90.482	48,746.214	Debt
P799	Ridini	I	M3L	LB RHW LLC	3.322	99.998	3,322.058	Equity
	Ridini	4	M3L	Clemson Senior	26.627	75.952	20,223.834	Debt
P808	Ridini	I	M3L	LB 655 Engineering LLC	1.055	100.000	1,055.406	Equity
P818	Ridini	4	M3L	Ballpark Hotel	5.100	99.752	5,087.366	Debt
P819	Ridini	4	M3L	Ballpark 2	19.493	98.703	19,240.145	Debt
P821	Ridini	4	M3L	Ballpark 4	3.676	98.506	3,621.084	Debt
P815	Ridini	I	M3L	LB BP Office #1 LLC	28.828	100.000	28,828.000	Equity
P816	Ridini	I	M3L	LB BP Residential #1A LLC	13.005	100.000	13,005.000	Equity
P817	Ridini	I	M3L	LB BP Residential #1B LLC	10.143	100.000	10,143.000	Equity
P818	Ridini	I	M3L	LB BP Hotel #1 LLC	3.538	100.000	3,538.000	Equity
P819	Ridini	I	M3L	LB Ballpark 2 LLC	5.586	100.000	5,586.000	Equity
P821	Ridini	I	M3L	LB Ballpark 4 LLC	14.008	100.000	14,008.000	Equity
	Ridini	4	M3L	Tysons Corner - Ridini	0.420	100.000	420.000	Deposit
P822	Ridini	I	M3L	LB Midtown Memphis LLC	2.189	100.000	2,189.034	Equity
P822	Ridini	4	M3L	Midtown Memphis Assemblage	10.341	98.647	10,201.066	Debt
P840	Ridini	I	M3L	LB OOC LLC	3.101	100.000	3,101.113	Equity
P829	Ridini	4	M3L	Ballpark 6	10.076	98.546	9,929.455	Debt
P829	Ridini	I	M3L	LB Ballpark 6 LLC	3.001	100.000	3,000.500	Equity
P830	Ridini	I	M3L	LB Buschwood LLC	3.475	100.000	3,475.000	Equity

Ptnshp. #	Deal Manager	Co.	Ledger	Position	8/31/2008			Deal Type
					Face (000,000's)	Mark	Basis (000's)	
REO213	Ridini	I	M3L	Flamingo Land LLC	67.218	68.577	46,096.302	REO
	Ridini	4	M3L	WSG Hollywood	15.915	98.982	15,752.943	Debt
	Ridini	4	M3L	1440 Story Ave Acquisition	15.650	97.434	15,247.955	Debt
P843	Ridini	4	M3L	Windsor Blvd Senior	11.866	98.249	11,658.281	Debt
P843	Ridini	I	M3L	LB Windsor Blvd LLC	1.487	100.000	1,487.000	Equity
P844	Ridini	4	M3L	Springfield Assemblage Senior	6.638	98.930	6,566.941	Debt
P844	Ridini	I	M3L	LB Keane Mill LLC	3.098	100.000	3,097.800	Equity
P846	Ridini	I	M3L	LB Ridge Crossing LLC	13.836	92.772	12,835.942	Equity
	Ridini	4	M3L	1440 Story Ave Building	0.700	100.000	700.000	Debt
P854	Ridini	4	M3L	EQR Portfolio Land Loan	4.800	99.000	4,752.000	Debt
P854	Ridini	I	M3L	LB Bell Road (Nashville) Portfolio LLC	15.601	87.180	13,600.689	Equity
	Ridini	4	M3L	WSG Indrio	20.000	99.000	19,800.000	Debt
	Ridini	4	M3L	WSG Poinsetta	3.400	99.000	3,366.000	Debt
	Ridini	4	M3L	WSG Prism West Palm Beach	21.000	99.000	20,790.000	Debt
	Ridini	4	M3L	1440 Story Ave Project	1.623	100.000	1,623.000	Debt
P858	Ridini	I	M3L	LB Trident Court LLC	3.343	92.223	3,083.300	Equity
P846	Ridini	I	M3L	LB Ridge Crossing Preferred LLC	15.493	100.000	15,493.077	Equity
P127	Ridini	I	M3L	LB Eastview Inc	9.656	97.675	9,431.442	Equity
P79	Ridini	I	M3L	PAMI Public Private I	11.230	73.329	8,234.899	Equity
P79	Ridini	I	M3L	PAMI Public Private II	6.520	62.521	4,076.379	Equity
P543	Ridini	I	M3L	The Mark - Park Lofts LLC	16.008	33.443	5,353.621	Equity
P634	Ridini	I	M3L	LB EL Cajon LLC	10.853	63.144	6,853.000	Equity
P725	Ridini	I	M3L	LB Mission Valley LLC	9.700	69.072	6,699.949	Equity
P499	Ridini	I	M3L	PAMI Public Private III	59.516	98.520	58,635.238	Equity
P543	Ridini	4	M3L	The Mark Mezz	23.300	100.000	23,300.000	Debt
P811	Ridini	I	M3L	LB Vista LLC	4.653	76.359	3,553.028	Equity
REO218	Ridini	I	M3L	Swenson Construction LLC	58.375	79.965	46,679.829	REO
REO217	Ridini	I	M3L	Swenson Land LLC	43.138	79.660	34,363.527	REO
P869	Ridini	I	M3L	Maitland Center Holdings LLC	4.117	100.000	4,117.000	Equity
	Ridini	4	M3L	Moonlight Basin Deferred Interest - Bankhaus	2.188	100.000	2,188.000	Debt
	Ridini	QM	M3L	Moonlight Basin Mezz - Bankhaus	71.436	100.000	71,436.000	Debt
P547	Ridini	I	M3L	LB Central Park LLC	3.000	121.649	3,649.464	Equity
P547	Ridini	I	M3L	LB Central Park LLC	0.000	100.000	0.001	Equity
P878	Ridini	I	M3L	LB Haviland LLC	1.550	100.000	1,550.000	Equity
	Ridini	4	M3L	Ballpark Mezzanine	9.584	100.000	9,584.000	Debt
REO237	Ridini	I	M3L	McClellan Commons Holdings LLC	0.291	100.000	291.000	REO

<b>TOTAL M3L LONG</b>	<b>1,240.571</b>	<b>84.553</b>	<b>1,048,943.081</b>
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<b>TOTAL AT1 LONG (Bankhaus Ledger)</b>	<b>-</b>	<b>-</b>	<b>-</b>
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	Schoenherr	4	M3M	Setai Club Loan	4.133	0.000	0.000 #	Debt
P224	Schoenherr	4	M3M	Setai-Southbeach Cash Collateral Acct	20.000	0.000	0.000 #	Debt
P489	Schoenherr	4	M3M	3801 Boren Drive- Greensboro	3.834	61.870	2,372.096 #	Debt
P119	Schoenherr	I	M3M	LB Vendome Inc. & LP Inc.	0.000	100.000	0.001 #	Equity
P488	Schoenherr	I	M3M	LB Laurels LLC	0.000	100.000	0.001 #	Equity
P130	Schoenherr	I	M3M	LB Thunder Springs Inc & Direct	27.284	28.052	7,653.789 #	Equity
P224	Schoenherr	I	M3M	LB South Beach LLC	116.595	60.555	70,603.604 #	Equity
P489	Schoenherr	I	M3M	LB Greensboro Inc- MBD2	0.025	100.000	25.000 #	Equity
P155	Schoenherr	I	M3M	LB Greensboro Inc. & Direct	0.000	100.000	0.001 #	Equity
	Schoenherr	4	M3M	Florida Realty Investment LOC	0.760	97.378	740.074 #	Debt
	Schoenherr	4	M3M	Coral Reef II	10.300	0.000	0.000 #	Debt
	Schoenherr	4	M3M	Vegas Land Motel	18.500	90.444	16,732.215 #	Debt
	Schoenherr	4	M3M	254 Park Ave Mezz	20.700	99.682	20,634.168 #	Debt
	Schoenherr	4	M3M	88 Greenwich Mezz 4	13.662	96.407	13,171.106 #	Debt
	Schoenherr	4	M3M	Middle Mountain	36.596	82.894	30,335.974 #	Debt
	Schoenherr	4	M3M	Mandalay Mezz	11.705	95.086	11,129.858 #	Debt
REO209	Schoenherr	I	M3M	LB Plaza Condominiums LLC	28.359	23.962	6,795.480 #	REO
P832	Schoenherr	I	M3M	LB Proterra LLC (Fund)	0.895	100.000	895.000 #	Equity
P842	Schoenherr	I	M3M	LB Prestige LLC	56.475	73.440	41,475.000 #	Equity
P652	Schoenherr	I	M3M	LB Thompson Street LLC	2.410	87.554	2,110.047 #	Equity
REO224	Schoenherr	I	M3M	Greenwich Oaks Acquisition LLC	104.019	80.015	83,230.321 #	REO
REO224	Schoenherr	I	M3M	Greenwich Place Acquisition LLC	151.481	80.084	121,311.946 #	REO
REO224	Schoenherr	I	M3M	Greenwich Place GL Acquisition LLC	9.639	79.518	7,664.747 #	REO
	Schoenherr	4	M3M	Thunder Springs Senior	6.772	100.000	6,772.000 #	Debt
P872	Schoenherr	I	M3M	High Street Real Estate Fund III Inc	4.500	100.000	4,500.000 #	Equity
P618	Schoenherr	I	M3M	LB NWP LLC	11.970	58.229	6,970.000 #	Equity
REO238	Schoenherr	I	M3M	Bayshore Bradenton LLC	49.913	56.171	28,036.701 #	REO
P155	Schoenherr	4	M3M	Guilford Ctr- Greensboro	0.075	100.000	75.000 #	Debt

<b>TOTAL M3M LONG</b>	<b>710.602</b>	<b>68.003</b>	<b>483,234.131 #</b>
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52	Visone	I	M3S	Park Avenue	10.835	21.535	2,333.312	Equity
52	Visone	I	M3S	LB Park Ave II	14.086	2.248	316.720	Equity
52	Visone	I	M3S	LB Park Ave III	0.139	0.288	0.400	Equity
52	Visone	I	M3S	LB Park Ave I	0.003	0.000	0.000	Equity
REO114	Visone	I	M3S	LB 1200 Main Partner LLC	5.179	0.000	0.000	REO
REO100	Visone	I	M3S	Harbor Bay Acquisition LLC	24.013	64.874	15,578.156	REO
REO103	Visone	I	M3S	LB West Bay Development LLC	93.674	56.573	52,994.380	REO
REO122	Visone	I	M3S	LB Town Center Residential LLC	0.000	100.000	0.001	REO
P365	Visone	I	M3S	LB Chateau Summerlin LLC	0.000	100.000	0.001	Equity
P339	Visone	I	M3S	LB Chateaux Alexander LLC	0.000	100.000	0.001	Equity
REO114	Visone	4	M3S	1200 Main Loan	36.666	89.793	32,923.343	Debt

<b>TOTAL M3S LONG</b>	<b>184.595</b>	<b>56.419</b>	<b>104,146.315</b>
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	Brusco	4	M3Q	West 37th St Hudson Yards Sr	36.250	98.615	35,748.081	Debt
	Brusco	4	M3Q	West 37th St Hudson Yards Mezz	7.686	99.000	7,609.034	Debt

<b>TOTAL M3Q LONG</b>	<b>43.936</b>	<b>98.683</b>	<b>43,357.115</b>
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<b>TOTAL M3X LONG</b>	<b>-</b>	<b>-</b>	<b>-</b>
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P452	Westfahl	I	M3U	LB Ashlan LLC	2.594	40.034	1,038.476	Equity
P576	Westfahl	I	M3U	LB Villa Venetia LLC	5.000	59.000	2,950.000	Equity
P436	Westfahl	I	M3U	LB Bascom Central Valley LLC	2.252	53.610	1,207.297	Equity
REO127	Westfahl	I	M3U	Tremont Tower Residences LLC	0.160	25.902	41.443	REO
P686	Westfahl	I	M3U	LB NC Portfolio Holding LLC	1.878	70.329	1,320.788	Equity

Ptnshp. #	Deal Manager	Co.	Ledger	Position	8/31/2008			Deal Type
					Face (000,000's)	Mark	Basis (000's)	
	Westfahl	4	M3U	325-329 West Broadway Mezz (Tootsie Bldg)	7.898	99.000	7,819.020	Debt
P718	Westfahl	4	M3U	Spring Creek Mezz	26.468	95.758	25,345.145	Debt
P718	Westfahl	I	M3U	LB Spring Creek Investors LLC	8.707	0.000	0.000	Equity
	Westfahl	4	M3U	Riverwalk Square	18.720	77.632	14,532.751	Debt
	Westfahl	4	M3U	AMLI N Dallas	5.362	99.000	5,308.380	Debt
P747	Westfahl	I	M3U	LB Arbors at Winters Chapel LLC	2.951	49.160	1,450.720	Equity
P750	Westfahl	I	M3U	LB Lecraw Portfolio LLC	15.073	20.387	3,072.904	Equity
	Westfahl	4	M3U	Riverwalk II Mezz	6.473	98.993	6,407.786	Debt
	Westfahl	4	M3U	Pebble L5	10.944	93.905	10,276.960	Debt
P776	Westfahl	I	M3U	LB Archstone Woodlands LLC	2.924	65.800	1,924.000	Equity
	Westfahl	X	M3U	Verona Woods Mezz	7.519	98.908	7,436.915	Debt
P804	Westfahl	I	M3U	LB IMT LLC	9.094	100.000	9,094.000	Equity
	Westfahl	4	M3U	Concordia Senior	28.370	93.396	26,496.499	Debt
P507	Westfahl	I	M3U	LB Palmdale LLC	0.201	100.000	201.000	Equity
	Westfahl	4	M3U	Greenhouse Holcomb Bridge Mezz	6.476	99.313	6,431.506	Debt
	Westfahl	4	M3U	Highland Parc Mezz	8.115	99.377	8,064.461	Debt
P849	Westfahl	I	M3U	Wolff Opportunity Fund I 2007	5.000	100.000	5,000.000	Equity
	Westfahl	4	M3U	Altos De Miami Mezz	6.981	100.000	6,981.000	Debt
P733	Westfahl	I	M3U	LB Southwest Ranches LLC	2.174	0.000	0.000	Equity
	Westfahl	4	M3U	Terrazas River Park Village	13.411	0.000	0.000	Debt
	Westfahl	4	M3U	Urban River	7.483	99.023	7,409.870	Debt
	Westfahl	4	M3U	Windsor Loan	0.595	100.000	595.000	Debt
	Westfahl	4	M3U	Lodge & Spa at Brenckenridge Senior	11.400	99.000	11,286.000	Debt
P797	Westfahl	I	M3U	LB Windsor Capital One Bloor Street East Inc	21.287	100.000	21,287.000	Equity
	Westfahl	I	M3U	100 Yorkville Avenue	8.546	64.130	5,480.525	Debt
P737	Westfahl	I	M3U	LB Solstice One Condos	4.938	100.000	4,938.000	Equity
P738	Westfahl	I	M3U	LB Verve Condos LLC	11.111	100.000	11,111.000	Equity
P775	Westfahl	I	M3U	LB Windsor Kitchener Inc	9.961	100.000	9,961.000	Equity
P307	Westfahl	I	M3U	3044003 Nova Scotia Company	8.283	0.000	0.001	Equity
P307	Westfahl	4	M3U	620-640 Fleet Street Senior	12.664	69.223	8,766.337	Debt
P866	Westfahl	I	M3U	LB Preferred Somerset LLC	8.772	98.141	8,608.927	Equity
P866	Westfahl	I	M3U	LB Somers LLC	7.410	99.000	7,335.900	Equity
	Westfahl	4	M3U	Legends Senior	44.071	98.910	43,590.574	Debt
P548	Westfahl	I	M3U	LB Windsor Bridgeside LLC	0.000	100.000	0.001	Equity
REO233	Westfahl	I	M3U	Glen Royal Parkway Acquisition LLC	6.167	100.000	6,167.000	REO
REO239	Westfahl	I	M3U	Westbrae LLC	12.595	42.809	5,391.750	REO
<b>TOTAL M3U LONG</b>					<b>380.028</b>	<b>80.081</b>	<b>304,329.938</b>	
<b>TOTAL M3R LONG</b>					<b>-</b>	<b>-</b>	<b>-</b>	

P590	Ashmun	I	MGC	LB DI LLC	8.512	90.655	7,716.526	Equity
P762	Ashmun	I	MGC	LB 425 Park Ave LLC	69.472	97.606	67,809.053	Equity
P761	Schoenherr	I	MGC	LB MIP LLC	5.513	98.450	5,427.549	Equity
P769	Ashmun	I	MGC	1211 6th Avenue LB Syndication	57.935	99.000	57,355.934	Equity
P780	Ashmun	I	MGC	LB Atlanta Area Portfolio Partner LP	73.067	75.998	55,529.513	Equity
P796	Ashmun	I	MGC	1745 Broadway LB Syndication Partner LP	14.798	95.000	14,058.100	Equity
P798	Ashmun	I	MGC	LB DC Area Portfolio Partner LP	120.032	92.000	110,429.440	Equity
P859	Ashmun	I	MGC	LB Atlanta Area - One Alliance	6.610	54.611	3,609.818	Equity
P824	Ashmun	I	MGC	Orlando Centre LB Syndication Partner LP	24.859	89.966	22,364.655	Equity
P827	Ashmun	I	MGC	Rosslyn LB Syndication Partner LLC	310.000	76.249	236,372.200	Equity
P831	Ashmun	I	MGC	200 Fifth Ave LB Syndication Partner LLC	217.300	86.396	187,739.119	Equity
P834	Ashmun	I	MGC	Austin Portfolio LB Syndication Partner LLC	147.500	76.337	112,597.330	Equity
P848	Ashmun	I	MGC	PLF LB Syndication Partner LLC	574.400	66.839	383,924.020	Equity
P860	Ashmun	I	MGC	Archstone LB Syndication Partner LLC	2,142.020	68.932	1,476,528.615	Equity
P859	Ashmun	I	MGC	LB Atlanta Area - Two Alliance	3.928	100.000	3,928.000	Equity
P871	Ashmun	I	MGC	LB WNG SLP LLC	0.000	100.000	0.001	Equity
P880	Ashmun	I	MGC	LB-BPREF III LLC (Fund)	62.175	50.000	31,087.500	Equity
<b>TOTAL MGC LONG:</b>					<b>3,838.121</b>	<b>72.339</b>	<b>2,776,477.373</b>	

	Brogan	G	AGR	US Treasury Note	(50.000)	101.426	(50,712.891)	Securities
	Brogan	W	AGR	1201 Walnut	45.000	95.296	42,883.055	Debt
<b>TOTAL AGR LONG</b>					<b>(5.000)</b>	<b>156.597</b>	<b>(7,829.836)</b>	

P862	Kraft	4	AIH	Pasadena St Luke Mezz	9.229	89.071	8,220.341	Debt
P862	Kraft	I	AIH	LB Lakeside Four LLC	6.581	100.000	6,581.250	Equity
P862	Kraft	X	AIH	Pasadena St Luke Senior	45.219	99.000	44,767.257	Debt
	Kraft	4	AIH	OCF Warner Center Mezz	3.030	89.176	2,702.047	Debt
P845	Kraft	I	AIH	LB Metro Office LLC	7.236	100.000	7,236.000	Equity
P874	Kraft	I	AIH	LB NP Master LLC	3.700	100.000	3,700.000	Equity
	Kraft	4	AIH	David Schwartzman Personal Loan	0.995	100.000	995.000	Debt
<b>TOTAL AIH LONG:</b>					<b>75.991</b>	<b>97.646</b>	<b>74,201.895</b>	

P801	Barsanti/Nolan	I	ANI	LB OR Hillsboro LLC	2.346	0.000	0.000	Equity
P823	Barsanti/Nolan	I	ANI	LB Hillcrest LLC	4.375	0.000	0.000	Equity
P697	Barsanti/Nolan	X	ANI	EI Dorado	1.349	89.578	1,208.412	Debt
P699	Barsanti/Nolan	X	ANI	Eik Grove	2.699	94.769	2,557.822	Debt
P697	Barsanti/Nolan	I	ANI	LB EI Dorado LLC	2.215	0.000	0.000	Equity
P696	Barsanti/Nolan	I	ANI	LB Las Vegas LLC	2.486	0.000	0.000	Equity
P696	Barsanti/Nolan	X	ANI	VCC Las Vegas	1.020	0.000	0.000	Debt
P632	Barsanti/Nolan	I	ANI	LB Antioch LLC	0.000	100.000	0.001	Equity
P657	Barsanti/Nolan	I	ANI	LB Milpitas LLC	4.672	0.000	0.000	Equity
P673	Barsanti/Nolan	I	ANI	LB Ocean Ranch LLC	3.052	0.000	0.000	Equity
P651	Barsanti/Nolan	I	ANI	LB Palm Desert LLC	1.725	0.000	0.000	Equity
P635	Barsanti/Nolan	I	ANI	LB Rocklin LLC	3.866	0.000	0.000	Equity
P657	Barsanti/Nolan	X	ANI	Milpitas	7.249	55.956	4,056.273	Debt
P673	Barsanti/Nolan	X	ANI	Ocean Ranch	10.061	75.938	7,640.087	Debt
P651	Barsanti/Nolan	X	ANI	Palm Desert	1.922	53.324	1,024.894	Debt
P635	Barsanti/Nolan	X	ANI	Rocklin	5.786	74.991	4,338.989	Debt
P802	Barsanti/Nolan	I	ANI	LB Vacaville LLC	2.290	0.000	0.000	Equity
P801	Barsanti/Nolan	4	ANI	VCC Hillsboro	13.209	83.741	11,061.360	Debt
P721	Barsanti/Nolan	4	ANI	Brentwood Mezz	2.190	99.087	2,170.000	Debt
P774	Barsanti/Nolan	4	ANI	Eagle Ranch	9.899	93.413	9,246.992	Debt
P721	Barsanti/Nolan	I	ANI	LB Brentwood LLC	4.716	0.000	0.000	Equity
P723	Barsanti/Nolan	I	ANI	LB Dublin LLC	3.021	91.513	2,764.615	Equity
P774	Barsanti/Nolan	I	ANI	LB Eagle Ranch LLC	1.911	0.000	0.000	Equity
P714	Barsanti/Nolan	I	ANI	LB Lancaster LLC	0.892	0.000	0.000	Equity

Ptnshp. #	Deal Manager	Co.	Ledger	Position	8/31/2008			Deal Type
					Face (000,000's)	Mark	Basis (000's)	
P722	Barsanti/Nolan	I	ANI	LB Otay Mesa LLC	3.504	0.000	0.000	Equity
P732	Barsanti/Nolan	I	ANI	LB Palmdale Commerce Avenue LLC	1.785	0.000	0.000	Equity
P743	Barsanti/Nolan	I	ANI	LB Palmdale II LLC	1.133	0.000	0.000	Equity
P741	Barsanti/Nolan	I	ANI	LB Snoqualmie LLC	3.666	2.662	97.600	Equity
P751	Barsanti/Nolan	I	ANI	LB Nev-Spanish Springs LLC	2.120	0.000	0.000	Equity
P779	Barsanti/Nolan	I	ANI	LB WA Mill Creek LLC	1.663	0.000	0.000	Equity
P722	Barsanti/Nolan	X	ANI	Otay Mesa	16.365	83.376	13,644.484	Debt
P743	Barsanti/Nolan	X	ANI	Palmdale II	6.611	91.357	6,039.613	Debt
P732	Barsanti/Nolan	X	ANI	Palmdale	6.599	90.311	5,959.656	Debt
P741	Barsanti/Nolan	4	ANI	Snoqualmie	3.995	84.284	3,367.135	Debt
P751	Barsanti/Nolan	4	ANI	VCC Spanish Springs	0.593	100.000	593.000	Debt
	Barsanti/Nolan	4	ANI	Venture Corporation	1.364	100.000	1,363.649	Debt
P779	Barsanti/Nolan	4	ANI	WA Mill Creek	1.089	90.388	984.330	Debt
P823	Barsanti/Nolan	4	ANI	VCC Hillcrest Senior	2.157	64.046	1,381.481	Debt
P699	Barsanti/Nolan	I	ANI	LB Elk Grove LLC	2.245	0.000	0.000	Equity
P640	Barsanti/Nolan	I	ANI	LB Fairfield LLC	0.000	100.000	0.001	Equity
P802	Barsanti/Nolan	X	ANI	VCC Vacaville Senior	1.080	53.445	577.207	Debt
P861	Barsanti/Nolan	I	ANI	LB Nev Centennial Hills LLC	12.420	100.000	12,420.000	Equity
P861	Barsanti/Nolan	4	ANI	VCC Centennial Hills Senior	32.351	96.883	31,342.490	Debt
<b>TOTAL ANI LONG:</b>					<b>193.690</b>	<b>63.937</b>	<b>123,840.092</b>	
P806	Barsanti/Kraft	I	M30	LB Tacoma Elks LLC	2.000	0.000	0.000	Equity
56	Barsanti/Kraft	I	M30	LB Hayward II Inc	0.000	100.000	0.001	Equity
55E	Barsanti/Kraft	I	M30	LB/L Duc II Master LLC	1.953	57.013	1,113.467	Equity
55F	Barsanti/Kraft	I	M30	LB/L EPAC Master LLC	30.910	1.944	600.946	Equity
55H	Barsanti/Kraft	I	M30	LB/L RBF Master LLC	0.000	100.000	0.001	Equity
55K	Barsanti/Kraft	I	M30	LB/L Suncal I Master LLC	0.000	100.000	0.001	Equity
55L	Barsanti/Kraft	I	M30	LB/L Suncal II Master LLC	0.000	100.000	0.001	Equity
55K	Barsanti/Kraft	I	M30	LB/L Suncal I Master LLC	3.500	83.453	2,920.850	Equity
	Barsanti/Kraft	4	M30	Montelucia Hotel & Villas Mezz	37.170	20.310	7,549.260	Debt
55S	Barsanti/Kraft	I	M30	LB/L - ASW Hillcrest Master LLC	2.901	0.000	0.000	Equity
55Z	Barsanti/Kraft	I	M30	LB/L DS Ventures II Master LLC	16.651	85.070	14,165.047	Equity
55A	Barsanti/Kraft	I	M30	LB/L - Lakeside Capital Partners	0.721	0.000	0.000	Equity
55C	Barsanti/Kraft	I	M30	LB/L - DS Ventures Master LLC	9.753	100.000	9,753.000	Equity
55DD	Barsanti/Kraft	I	M30	LB/L ASW II Master LLC (Villa Master)	16.718	94.808	15,849.993	Equity
55CC	Barsanti/Kraft	I	M30	LB/L Duc III Master LLC	17.156	0.000	0.000	Equity
	Barsanti/Kraft	4	M30	Scottsdale Technology Center	8.391	0.000	0.000	Debt
P525	Barsanti/Kraft	I	M30	LB South Park IV LLC	9.500	15.789	1,500.000	Equity
P525	Barsanti/Kraft	X	M30	South Park IV	28.492	98.575	28,086.066	Debt
55Z	Barsanti/Kraft	X	M30	6650 Lexington	7.532	100.000	7,532.000	Debt
P768	Barsanti/Kraft	I	M30	LB Avondale LLC	4.460	100.000	4,460.000	Equity
P669	Barsanti/Kraft	I	M30	LB Block 34 Investors LLC	8.000	0.000	0.000	Equity
P748	Barsanti/Kraft	I	M30	LB Block 38 LLC	0.000	100.000	0.001	Equity
P702	Barsanti/Kraft	I	M30	LB Portland LLC	2.706	56.539	1,529.954	Equity
P583	Barsanti/Kraft	I	M30	LB Riverplace LLC	6.372	99.327	6,329.131	Equity
P541	Barsanti/Kraft	I	M30	LB South Park II LLC	0.000	100.000	0.001	Equity
P600	Barsanti/Kraft	I	M30	LB South Park III LLC	8.800	22.244	1,957.492	Equity
55HH	Barsanti/Kraft	I	M30	LB/L Capital Partner II LLC (Edenbridge)	7.614	88.176	6,713.719	Equity
P745e	Barsanti/Kraft	I	M30	LB/L III-DS Ventures IV	3.526	100.000	3,526.000	Equity
P745b	Barsanti/Kraft	I	M30	LB/L III Edenbridge II	4.296	100.000	4,296.449	Equity
P745a	Barsanti/Kraft	I	M30	LB/L Pacer III College Park PA2 LLC	0.200	0.000	0.000	Equity
P745a	Barsanti/Kraft	X	M30	LB/L Pacer College Park PA2 LLC	11.209	34.575	3,875.554	Debt
P784	Barsanti/Kraft	I	M30	LB One 11 Plaza LLC	11.810	100.000	11,810.000	Equity
	Barsanti/Kraft	X	M30	Eagle Canyon	9.505	98.843	9,395.069	Debt
	Barsanti/Kraft	4	M30	La Villita Apts	3.075	64.558	1,985.173	Debt
P756	Barsanti/Kraft	I	M30	LB Eastvale LLC	10.800	100.000	10,800.000	Equity
P503	Barsanti/Kraft	I	M30	LB East Valencia LLC	2.622	38.536	1,010.407	Equity
<b>TOTAL M30 LONG:</b>					<b>288.344</b>	<b>54.366</b>	<b>156,759.584</b>	
P433	Barsanti/Kraft	I	AVF	LB Troxler Residential Ventures 12 (SMR Vent)	2.800	0.000	0.000	Equity
P478	Barsanti/Kraft	I	AVF	LB Troxler Residential Ventures 16 (HTW Vent)	10.017	0.000	0.000	Equity
P480	Barsanti/Kraft	I	AVF	LB Troxler Residential Ventures 18 (Little Toky	20.705	85.511	17,704.987	Equity
P433	Barsanti/Kraft	X	AVF	Spring Mountain Ranch Mezzanine	57.215	0.000	0.000	Debt
P435	Barsanti/Kraft	I	AVF	LB Troxler Residential Ventures 14 (Courtyard	7.125	85.965	6,125.000	Equity
P407	Barsanti/Kraft	I	AVF	LB Troxler Residential Ventures 8 (Mtn Gate P	0.000	100.000	0.001	Equity
P504	Barsanti/Kraft	I	AVF	LB Troxler Residential Ventures 17 LLC	21.357	15.718	3,357.000	Equity
P406	Barsanti/Kraft	I	AVF	LB Troxler Residential Ventures 7 LLC	0.361	100.000	361.000	Equity
P430	Barsanti/Kraft	I	AVF	LB Troxler Residential Ventures 10 (Los Roble	5.950	0.057	3.401	Equity
P431	Barsanti/Kraft	I	AVF	LB Troxler Residential Ventures 11 LLC	3.381	0.000	0.000	Equity
P434	Barsanti/Kraft	I	AVF	LB Troxler Residential Ventures 13 (Mtn View I	0.000	100.000	0.001	Equity
P532	Barsanti/Kraft	I	AVF	LB Troxler Residential Ventures 21 (Oceanside	0.000	100.000	0.001	Equity
P534	Barsanti/Kraft	I	AVF	LB Troxler Residential Ventures 23 (Harvard C	11.502	29.619	3,406.766	Equity
P554	Barsanti/Kraft	I	AVF	LB Troxler Residential Ventures 24 (Flying 7)	10.710	6.630	710.026	Equity
	Barsanti/Kraft	X	AVF	Boulder Springs Mezzanine	31.850	0.000	0.000	Debt
	Barsanti/Kraft	X	AVF	Boulder Springs	42.750	51.216	21,895.000	Debt
P588	Barsanti/Kraft	X	AVF	Laurel Bay Mezz	7.500	43.212	3,240.885	Debt
P588	Barsanti/Kraft	I	AVF	LB Hammer Laurel Bay LLC	16.685	0.000	0.000	Equity
P778	Barsanti/Kraft	I	AVF	LB Troxler Residential Ventures 15 (Petrini Bal	10.598	0.000	0.000	Equity
P663	Barsanti/Kraft	I	AVF	LB Troxler Residential Ventures 28 LLC	5.157	41.827	2,157.036	Equity
P664	Barsanti/Kraft	I	AVF	LB Troxler Residential Ventures 29 (Hassayam	14.176	20.994	2,976.142	Equity
P665	Barsanti/Kraft	I	AVF	LB Troxler Residential Ventures 32 LLC	4.917	49.156	2,417.000	Equity
P658	Barsanti/Kraft	I	AVF	LB Troxler Residential Ventures 36 (McKinley I	9.567	0.000	0.000	Equity
P659	Barsanti/Kraft	I	AVF	LB Troxler Residential Ventures 37 (North Peal	4.611	0.000	0.000	Equity
P660	Barsanti/Kraft	I	AVF	LB Troxler Residential Ventures 38 (North Mea	3.762	70.760	2,662.000	Equity
P647	Barsanti/Kraft	I	AVF	LB Troxler Residential Ventures 33 (Hillcrest)	15.102	19.772	2,986.000	Equity
P531	Barsanti/Kraft	I	AVF	LB Troxler Residential Ventures 20 LLC	8.350	22.908	1,912.788	Equity
P533	Barsanti/Kraft	I	AVF	LB Troxler Residential Ventures 22 LLC	6.586	5.210	343.119	Equity
P615	Barsanti/Kraft	I	AVF	LB Troxler Residential Ventures 30 (Mtn View I	6.400	57.813	3,700.000	Equity
P659	Barsanti/Kraft	X	AVF	North Peak	29.907	62.138	18,583.588	Debt
P778	Barsanti/Kraft	X	AVF	Petrini Bakersfield	55.018	33.337	18,341.527	Debt
P609	Barsanti/Kraft	I	AVF	LB Troxler Residential Ventures 34 (Marina Lo	24.895	0.000	0.000	Equity
<b>TOTAL AVF LONG:</b>					<b>448.954</b>	<b>25.144</b>	<b>112,883.267</b>	
P677	Nolan	I	AXC	LB East Ocean LLC	4.150	100.000	4,150.000	Equity
P789	Nolan	I	AXC	LB Tirador LLC	8.064	100.000	8,064.000	Equity
P814	Nolan	I	AXC	LB NV-740 Pilot LLC	2.598	100.000	2,598.000	Equity
P677	Nolan	X	AXC	100 E Ocean Blvd	10.493	99.544	10,444.727	Debt
P789	Nolan	X	AXC	Tirador	17.226	96.529	16,628.061	Debt
	Nolan	4	AXC	Pilot 740 Senior	9.651	97.875	9,445.913	Debt
<b>TOTAL AXC LONG:</b>					<b>52.182</b>	<b>98.369</b>	<b>51,330.701</b>	

Ptshp. #	Deal Manager	Co.	Ledger	Position	8/31/2008			Deal Type
					Face (000,000's)	Mark	Basis (000's)	
P717	Kanders		07600184	LB FV LLC	6.265	100.000	6,265.000	REO
P716	Kanders		07300BFN	LBS Holdings SARL (Starman)	33.825	379.341	128,312.093	Equity
<b>TOTAL 07600184 LONG:</b>					<b>40.090</b>	<b>335.687</b>	<b>134,577.093</b>	
P850	Westfahl		07600186	LB Windsor Pointz Avenue Inc	12.475	100.000	12,475.000	Equity
	Westfahl		07600186	Onyx Mezz	7.923	93.534	7,410.667	Debt
<b>TOTAL 07600186 LONG:</b>					<b>20.398</b>	<b>97.488</b>	<b>19,885.667</b>	
	Kanders		070000N0	CANADIAN DOLLARS	57.250	1.052	602.070	Equity
	Westfahl		0700039B	CANADIAN DOLLARS	0.090	1.052	0.946	Equity
	Westfahl		0700039B	U S DOLLAR	(0.089)	1.000	(0.894)	Equity
	Kanders		070000N0	EURO	0.491	0.679	3.335	Equity
	Kanders		070000N0	POUNDS STERLING	0.038	0.547	0.206	Equity
	Kanders		070000N0	U S DOLLAR	(54.612)	1.000	(546.116)	Equity
<b>TOTAL 070000N0 LONG:</b>					<b>3.168</b>	<b>1.880</b>	<b>59.546</b>	
	McKenna	G	M3X	LCOR ALEXANDRIA	758.995	11.676	88,620.965	Securities
<b>TOTAL G-M3X LONG</b>					<b>758.995</b>	<b>11.676</b>	<b>88,620.965</b>	
P368	Barsanti	I	M3Z	LB Fallingwater LLC	0.000	100.000	0.001	Equity
P175	Barsanti	I	M3Z	LB Kamalani Inc.	38.475	10.062	3,871.327	Equity
P250	Barsanti	I	M3Z	LB KTO LLC	20.193	46.984	9,487.392	Equity
P187	Barsanti	I	M3Z	LB Lai Honua LLC	21.352	0.207	44.112	Equity
REO32	Barsanti	I	M3Z	LB River West LLC	5.850	14.370	840.665	REO
P252	Barsanti	I	M3Z	LB South Kohala LLC	0.000	100.000	0.001	Equity
	Barsanti	4	M3Z	W/J Ranch	0.000	100.000	0.001	Debt
	Barsanti	4	M3Z	Argent Ventures Telecom Line	1.213	0.687	8.335	Debt
P158	Barsanti	I	M3Z	LB 180 Baldwin Inc.	10.106	55.157	5,574.176	Equity
47	Barsanti	U	M3Z	LB DESILVA	0.000	100.000	0.001	Equity
REO135	Barsanti	I	M3Z	LB Prairie House LLC	7.279	15.242	1,109.443	REO
REO133	Barsanti	I	M3Z	LB Riverbend Owners LLC	11.054	0.760	84.000	REO
P140	Barsanti	I	M3Z	LB Triad Inc.	5.000	-	-	Equity
P252	Barsanti	I	M3Z	LB South Kohala LLC	2.700	48.509	1,309.750	Equity
REO173	Barsanti	I	M3Z	LB Minneapolis Lofts Holdings LLC	13.141	21.342	2,804.550	REO
REO125	Barsanti	I	M3Z	LB 2080 Kalakaua LLC	48.375	27.014	13,068.119	REO
P788	Barsanti	I	M3Z	LB Playa Pelicano LLC	9.900	100.000	9,900.000	Equity
P788	Barsanti	4	M3Z	Playa Pelicano	18.742	98.715	18,501.113	Debt
P863	Barsanti	I	M3Z	LB Troon Legacy Member LLC	2.205	0.000	0.000	Equity
P028	Barsanti	I	M3Z	Manhattan Mall LLC	0.000	100.000	0.001	Equity
	Barsanti	4	M3Z	AZ Land 72	15.417	98.832	15,236.891	Debt
	Barsanti	X	M3Z	Hard Rock Mezz Bridge Loan	4.747	98.315	4,666.993	Debt
P288	Barsanti	I	M3Z	LB Palaua LLC	0.000	100.000	0.001	Equity
REO60	Barsanti	I	M3Z	LB Hills Golf LLC	17.632	32.412	5,714.952	REO
	Barsanti	4	M3Z	Serrano	0.000	100.000	0.001	Debt
	Barsanti	QM	M3Z	Heritage Fields - Bankhaus	250.000	98.477	246,192.718	Debt
	Barsanti	X	M3Z	Heritage Fields	197.470	87.025	171,848.149	Debt
P712	Barsanti	I	M3Z	LB Southeast Portfolio LLC	0.172	0.000	0.000	Equity
P688	Barsanti	I	M3Z	LB Tallahassee LLC	1.001	104.661	1,047.659	Equity
	Barsanti	4	M3Z	Otay Ranch San Deigo Senior	84.312	93.814	79,096.237	Debt
	Barsanti	W	M3Z	Tesoro Resorts	28.500	98.727	28,137.283	Debt
REO232	Barsanti	I	M3Z	LB Whiteface Lodge LLC	36.000	52.089	18,752.091	REO
P715	Barsanti/Nolan	I	M3Z	LB Waikola LLC	15.000	100.000	15,000.000	Equity
P715	Barsanti/Nolan	4	M3Z	Waikola	16.640	98.720	16,426.974	Debt
<b>TOTAL M3Z LONG</b>					<b>882.476</b>	<b>75.778</b>	<b>668,722.934</b>	
	Brogan	4	1NU	Idlewood Apartments	10.979	100.958	11,084.247	Debt
	Brogan	4	1NU	One Kansas City Place	87.774	73.753	64,736.116	Debt
	Flannery	4	1NU	Ritz Carlton Kapalua Senior	223.347	97.163	217,009.962	Debt
	Ridini	4	1NU	Commons of McLean	178.262	66.737	118,967.325	Debt
	Manna	4	1NU	Emerald Dunes Golf Club	12.907	98.146	12,667.937	Debt
	Flannery	4	1NU	Lehman 7 Portfolio	55.500	84.333	46,804.579	Debt
	Flannery	4	1NU	Strathallan Hotel	14.600	97.469	14,230.408	Debt
	Flannery	4	1NU	The Point Senior	12.500	99.641	12,455.100	Debt
	Schoenherr	4	1NU	Guilford Ctr- Greensboro	11.978	87.033	10,424.475	Debt
<b>TOTAL 1NU LONG</b>					<b>607.847</b>	<b>83.636</b>	<b>508,380.148</b>	
P405	Barsanti/Nolan	I	16Y	LB Norco Land LLC	19.060	78.645	14,989.795	Equity
P439	Barsanti/Nolan	I	16Y	LB Menifee Town Center LLC	8.328	63.979	5,328.200	Equity
P560	Barsanti/Nolan	I	16Y	LB Hemet 55-CRV XXV	2.520	100.000	2,520.000	Equity
P566	Barsanti/Nolan	X	16Y	LB Paloma Bridge Loan	6.373	68.001	4,333.799	Debt
P565	Barsanti/Nolan	I	16Y	LB Imperial Worthington - CRV	3.242	0.000	0.000	Equity
P566	Barsanti/Nolan	I	16Y	LB La Paloma - CRV 24	7.868	0.000	0.000	Equity
P320	Barsanti/Nolan	I	16Y	LB Indian Ridge Estates LLC(CRV II-CRV Juru)	2.596	0.000	0.000	Equity
P398	Barsanti/Nolan	I	16Y	LB Escondido LLC- CRV IV	0.000	100.000	0.001	Equity
P490	Barsanti/Nolan	I	16Y	LB Redlands 102 LLC- CRV XVI	0.000	100.000	0.001	Equity
P475	Barsanti/Nolan	I	16Y	LB Coachella-Indio LLC- CRV	0.000	100.000	0.001	Equity
P492	Barsanti/Nolan	I	16Y	LB Monterey Park LLC- CRV XVIII	2.438	58.982	1,437.950	Equity
P603	Barsanti/Nolan	I	16Y	LB Lerno Verhagen CRV XXIX	3.301	53.356	1,761.285	Equity
P646	Barsanti/Nolan	I	16Y	LB Monte Sereno LLC (CRV XXXI)	9.585	42.410	4,064.970	Equity
P522	Barsanti/Nolan	I	16Y	LB Montecito LLC (CRV XXXV)	5.402	0.000	0.000	Equity
P593	Barsanti/Nolan	I	16Y	LB Palm Springs LP CRV 28	2.949	0.000	0.000	Equity
P606	Barsanti/Nolan	I	16Y	LB Rilington Coachella 232 LLC	3.309	0.278	9.204	Equity
P526	Barsanti/Nolan	I	16Y	LB Vista Del Monte (CRV XXXVI)	3.263	0.000	0.000	Equity
P603	Barsanti/Nolan	X	16Y	Lerno Verhagen	10.152	100.000	10,152.269	Debt
P684	Barsanti/Nolan	I	16Y	LB CRV XL LLC (Lake Las Vegas Homes)	6.823	56.033	3,823.293	Equity
P693	Barsanti/Nolan	I	16Y	LB CRV XLII	6.148	100.000	6,147.727	Equity
P685	Barsanti/Nolan	I	16Y	LB CRV XXXIX LLC (Lake Las Vegas Lots)	7.658	21.650	1,657.902	Equity
P675	Barsanti/Nolan	I	16Y	LB Silverland LLC	6.108	0.000	0.000	Equity
P636	Barsanti/Nolan	I	16Y	LB Valle Di Oro (CRV XXXIV)	2.729	0.000	0.000	Equity
P773	Barsanti/Nolan	I	16Y	LB Capstone Residential Ventures LLC	2.807	64.385	1,807.292	Equity
P740	Barsanti/Nolan	I	16Y	LB Diamond Valley LLC - CRV XLIII	2.720	100.000	2,720.000	Equity
	Barsanti/Nolan	4	16Y	Yuma Land - Bruni	0.303	100.000	302.584	Deposit

Ptnshp. #	Deal Manager	Co.	Ledger	Position	8/31/2008			Deal Type
					Face (000,000's)	Mark	Basis (000's)	
<b>TOTAL 16Y LONG:</b>					125.682	48.580	61,056.272	
	Gilhool	X	190	Oak Knoll & Del Amo	146.546	90.672	132,876.724	Debt
	Gilhool	I	190	LB Delta Master IV Member LLC	42.230	0.000	0.000	Equity
P836	Gilhool	I	190	LB Indio Land LLC	4.921	0.000	0.000	Equity
P413	Gilhool	X	190	Pacific Point 2004 Mezz	40.660	29.081	11,824.147	Debt
	Gilhool	X	190	Bickford Ranch	30.000	76.833	23,050.000	Debt
P413	Gilhool	X	190	SCC Bickford	5.000	80.000	4,000.000	Debt
	Gilhool	X	190	10000 Santa Monica	119.797	98.972	118,565.918	Debt
	Gilhool	X	190	Delta Cove Senior	185.352	70.415	130,515.270	Debt
	Gilhool	I	190	Suncal Master III - Omnibus	12.690	100.000	12,690.000	Equity
<b>TOTAL 190 LONG</b>					587.196	73.829	433,522.059	
<b>TOTAL LONG</b>					<b>10,838.571</b>	<b>71.979</b>	<b>7,801,503.670</b>	