

**From:** Morton, Andrew J <amorton@lehman.com>  
**Sent:** Sunday, August 17, 2008 7:01 PM (GMT)  
**To:** Reilly, Gerard <greilly@lehman.com>; McDade, Bart <bmcdade@lehman.com>; Gelband, Michael <mgelband@lehman.com>  
**Subject:** Re: Bsheet q3

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We will hit overall fid net target of 210 assuming uk sale is treated as happening.

We sold 200 of the 500 remaining of the last applebees tranche to goldentree (that was the pnl hit friday) , I think there is a decent chance to sell the rest at same level (72.5). Cap crossing also going well, (628mm), this plus the 300 reversal gerry mentions due to lim would puts us under 4.7. Charlie is selling man housing, cards etc as well, and hornick is selling what he can of his clo inventory. We also have a bid on uk unsecured consumer finance portfolio from good old nate.

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----- Original Message -----

From: Reilly, Gerard  
To: McDade, Bart; Gelband, Michael; Morton, Andrew J  
Sent: Sun Aug 17 19:16:50 2008  
Subject: Re: Bsheet q3

We do have tagets at a lower level. Need to change the sec prod bs target for the uk sale not being aug. I will have someone send. Other abs hard to see 4b maybe 4.5b if we hit other applebee bids. We had some assets that were corporate like LIM become asset backed bc of securitization. My understanding is we will make these targets. Repo 105 should be 25b about half of what it was last quarter.

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----- Original Message -----

From: McDade, Bart  
To: Gelband, Michael; Reilly, Gerard; Morton, Andrew J  
Sent: Sat Aug 16 21:10:31 2008  
Subject: Bsheet q3

Gents....gerry sent me an est on friday.... Have several questions....1...net targets,were they set for qtr by bus unit? Not on doc I have....net target overall for fid not being met??...2...repo 105/108 how much we using this q end?....gross targets set? Being met? Again not on doc.....3...other abs....I thought we were heading far lower than 4.8 b for qtr?...target not met??....on the mortg related table I think it is key to get under 50b,that would get us a 30perc decline.....also key to get coml down 20perc...I am incl uk as done this qtr,which is fine I think for mkt.....thx b