

**From:** McGarvey, Michael [mmcgarve@lehman.com]  
**Sent:** Friday, August 29, 2008 1:33 AM (GMT)  
**To:** Reilly, Gerard [greilly@lehman.com]  
**Subject:** Re: How much repo 105 do we have now and how much will we have at 8/31

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FID is the worst run division in the company. It never fails someone always misses the memo.

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----- Original Message -----

From: Reilly, Gerard  
To: McGarvey, Michael  
Sent: Thu Aug 28 20:51:07 2008  
Subject: Re: How much repo 105 do we have now and how much will we have at 8/31

Good  
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----- Original Message -----

From: McGarvey, Michael  
To: Reilly, Gerard  
Cc: Bernard, Clement; Horan, Kevin  
Sent: Thu Aug 28 19:26:24 2008  
Subject: RE: How much repo 105 do we have now and how much will we have at 8/31

Gerry,

Asia Governments did additional Repo 105 putting FID 1.0bn over it's limit of 21bn. London is going to look into breaking trades tomorrow morning as Andy doesn't want to miss the 105 limit.

Thanks,  
Mike

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From: Reilly, Gerard  
Sent: Tuesday, August 26, 2008 1:31 PM  
To: McGarvey, Michael  
Cc: Bernard, Clement  
Subject: How much repo 105 do we have now and how much will we have at 8/31