

From: Reilly, Gerard <greilly@lehman.com>
Sent: Thursday, June 19, 2008 6:57 PM (GMT)
To: Marrero, Janet <janet.marrero@lehman.com>
Subject: FW: BSTargetsQ308v8.ppt
Attach: BSTargetsQ308v8.ppt

Can you print me 6 copies of this for the meeting at 330

>
>

> From: Reilly, Gerard
> Sent: Tuesday, June 17, 2008 4:39 PM
> To: McDade, Bart; Lowitt, Ian T; Morton, Andrew J; O'Meara, Chris M
> (NY)
> Subject: BSTargetsQ308v8.ppt
>
> <<BSTargetsQ308v8.ppt>>
>
> Here is a strawman target doc for Q3. Leverage is based on 10x net
> and 20x gross assuming no net income in Q3. Illiquid disclosure and
> repo 105 targets are proposed as well. Think we should budget a cost
> associated with moving less liquid assets for the quarter as well.
>
> Regards,
>
> Gerry