

**From:** Azerad, Robert <RAzerad@lehman.com>  
**Sent:** Monday, September 15, 2008 4:12 PM (GMT)  
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**Subject:** Additional request for information  
**Attach:** PDCF Eligibility\_Triparty\_LBI\_as of 091208\_Market Value.xls

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Please find enclosed the triparty repo trade file showing market value. File sent last night showed pledge (principal) value. We estimate that the new PDCF haircuts that we received this morning will result in a \$4 billion drain of liquidity for the repo trades maturing today (average haircut goes from 4% to 9%).

Call me with any questions.

Regards,

<<PDCF Eligibility\_Triparty\_LBI\_as of 091208\_Market Value.xls>>

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