

From: Lukas, Katherine [katherine.lukas@citi.com]
Sent: Monday, August 4, 2008 8:56 PM (GMT)
To: Birney, Janet [jbirney@lehman.com]; Cornejo, Emil [emil.cornejo@lehman.com]
Cc: Mauerstein, Michael [michael.mauerstein@citi.com]
Subject: Collateral Account
Attach: Global Custodial Agreement Lehman Brothers Holdings Inc_Aug 4 2008.doc;U S Patriot Act.pdf;Securities Procedures Form.pdf

Dear all,

As a follow-up from our meeting last week I know that the proposed collateral is currently being evaluated.

In the meantime you are also reviewing the pledge agreement.

As of today, a collateral account has been reserved at Citibank in the name of:

Lehman Brothers Holdings Inc., Pledge to Citibank

In addition to the Pledge Agreement we will also require the following documentation to be in place to have the account opened and ready to accept the agreed upon collateral:

- 1) Global Custodial Services Agreement (GCSA) - Attached
- 2) W9 Form
- 3) US Patriot Act Document - Attached - to be signed by Lehman
- 4) SPF (MIFT for Manual Transactions) - Attached

I wanted to ensure that you were aware of these requirements and able to review. Once we receive these back from you we will be in a position to fully open the accounts and complete this process once the collateral has been finalized.

Please do not hesitate to contact me with any questions you may have.

Kind regards,
Kate

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