

From: Palchynsky, John N <jpalchyn@lehman.com>
Sent: Thursday, September 18, 2008 9:57 PM (GMT)
To: Hraska, James W <JHraska@lehman.com>; Fleming, Dan (TSY) <dfleming@lehman.com>; Aprigliano, Sindy <Sindy.Liu@LEHMAN.COM>; Azerad, Robert <RAzerad@lehman.com>; Aronow, David G <daronow@lehman.com>; Ullman, Neal (NY) <Neal.Ullman@lehman.com>; Policke, Ricky <rpolicke@lehman.com>
Subject: RE: Collateral pledge to Barclays

GCF looks like \$13.4 billion on the repo side and nothing on the reverse side.

Jim,

I need to speak with you and David right away.

JP

From: Hraska, James W
Sent: Thursday, September 18, 2008 5:43 PM
To: Fleming, Dan (TSY); Aprigliano, Sindy; Palchynsky, John N; Azerad, Robert; Aronow, David G; Ullman, Neal (NY); Policke, Ricky
Subject: RE: Collateral pledge to Barclays

Dan

We are going to be cancelling 8.5 to 10b of fed deliverable collateral. We lost due to gcf and other factors. We should be getting 10b in collateral in from gcf. I think this number will need to be added to the tri number.

Also, we have 5b or so queued up in the fed that would go if we would get cash from barcap. They are still debating at barcap

JP

Do you have the gcf positions yet?

Thanks
Jim

From: Fleming, Dan (TSY)
Sent: Thursday, September 18, 2008 5:34 PM
To: Fleming, Dan (TSY); Aprigliano, Sindy; Palchynsky, John N;
Azerad, Robert; Hraska, James W; Aronow, David G; Ullman, Neal (NY);
Policke, Ricky
Subject: RE: Collateral pledge to Barclays

Is the box loan collateral going to Barclays tonight?

From: Fleming, Dan (TSY)
Sent: Thursday, September 18, 2008 4:22 PM
To: Aprigliano, Sindy; Palchynsky, John N; Azerad, Robert; Hraska,
James W; Aronow, David G; Ullman, Neal (NY); Policke, Ricky
Subject: RE: Collateral pledge to Barclays

Yes but we will need to fund the 4.5bn box loan again

From: Aprigliano, Sindy
Sent: Thursday, September 18, 2008 4:21 PM
To: Fleming, Dan (TSY); Palchynsky, John N; Azerad, Robert; Hraska,
James W; Aronow, David G; Ullman, Neal (NY); Policke, Ricky
Subject: RE: Collateral pledge to Barclays

I thought PDCF was already moving over?

From: Fleming, Dan (TSY)
Sent: Thursday, September 18, 2008 4:20 PM
To: Palchynsky, John N; Aprigliano, Sindy; Azerad, Robert; Hraska,
James W; Aronow, David G; Ullman, Neal (NY); Policke, Ricky
Subject: RE: Collateral pledge to Barclays

Can we move the bank loan collateral over, otherwise large box loan
again or PDCF

From: Palchynsky, John N
Sent: Thursday, September 18, 2008 4:16 PM
To: Aprigliano, Sindy; Azerad, Robert; Hraska, James W; Aronow,
David G; Ullman, Neal (NY); Policke, Ricky
Cc: Fleming, Dan (TSY)
Subject: RE: Collateral pledge to Barclays

The plan was to pledge to BONY today only the amount of collateral that
was allocated to last night's Fed PDCF and Fed Open Market Tri-party
trades.

From: Aprigliano, Sindy
Sent: Thursday, September 18, 2008 3:59 PM
To: Azerad, Robert; Hraska, James W; Palchynsky, John N; Aronow, David

G; Ullman, Neal (NY); Policke, Ricky
Cc: Fleming, Dan (TSY)
Subject: RE: Collateral pledge to Barclays

Apologies - included some of the bankloan in the earlier list.

<< OLE Object: Picture (Metafile) >>

Was the collateral allocated to Chase for the bankloan also moved over to Barclays?

From: Aprigliano, Sindy
Sent: Thursday, September 18, 2008 3:40 PM
To: Azerad, Robert; Hraska, James W; Palchynsky, John N; Aronow, David G; Ullman, Neal (NY); Policke, Ricky
Cc: Fleming, Dan (TSY)
Subject: RE: Collateral pledge to Barclays

Breakdown of what would be staying behind:
<< OLE Object: Picture (Metafile) >>

From: Azerad, Robert
Sent: Thursday, September 18, 2008 3:17 PM
To: Hraska, James W; Aprigliano, Sindy; Palchynsky, John N; Aronow, David G; Ullman, Neal (NY); Policke, Ricky
Cc: Fleming, Dan (TSY)
Subject: RE: Collateral pledge to Barclays

How much is staying behind tonight? (by asset class if possible)

From: Hraska, James W
Sent: Thursday, September 18, 2008 3:16 PM
To: Aprigliano, Sindy; Palchynsky, John N; Aronow, David G; Ullman, Neal (NY); Policke, Ricky
Cc: Azerad, Robert; Fleming, Dan (TSY)
Subject: RE: Collateral pledge to Barclays

Only the collat in the programs.

From: Aprigliano, Sindy
Sent: Thursday, September 18, 2008 3:15 PM
To: Hraska, James W; Palchynsky, John N; Aronow, David G; Ullman, Neal (NY); Policke, Ricky
Cc: Azerad, Robert; Fleming, Dan (TSY)
Subject: Collateral pledge to Barclays
Importance: High

Can someone please confirm what collateral was pledged over to Barclays?
- the entire 074 & 636 boxes or just the collateral that was pledged yesterday to the TSLF, PDCF and OMO? We need to understand how this

correlates with the cash agreement from Barclays.

Thanks,
Sindy