

Project Hercules
Partner Status Summary
July 27, 2008

Partner Status Summary

Project Hercules

Preliminary Ongoing Discussions/Screening

	Company	Date Contacted	Sent NDA	Sent Teaser	Signed NDA	Sent Overview Presentation	Protocol Letter Sent	Mgmt Meeting Scheduled
<u>Private Equity</u>								
1.	Apax	7/25	✓	✓				
2.	Blackstone	7/24	✓	✓				
3.	Carlyle	7/24	✓	✓				
4.	Hellman & Friedman	7/22	✓					7/29
5.	KKR	RSF called. Waiting to connect						
6.	Madison Dearborn	7/24	✓	✓				
7.	TPG	7/26	✓	✓				
8.	Warburg Pincus	7/24	✓	✓	✓			
<u>Strategics</u>								
9.	Allianz	7/24		✓				
10.	BoNY Mellon	RSF called. Waiting to connect						
11.	Franklin	7/24	✓	✓				
12.	HSBC	7/24		✓				
13.	State Street	RSF called. Waiting to connect						
14.	Wells Fargo	7/24	✓	✓				

Out of Process

	Declined	Screened Out
1.	Blackrock	1. Gabelli (through CS)
2.		2. Martin Franklin SPAC
3.		3. Robert DeGuardiola SPAC

Total: 18 | Active: 14

Other Discussions:

1. Silverlake – RSF spoke with Glenn Hutchins on Friday (7/25). Brian Reilly called Glenn Hutchins to follow-up. Still waiting to connect.
2. Martin Franklin (SPAC) – Brian Reilly spoke with Martin Franklin. Conveyed no desire to proceed with a SPAC; Franklin appreciated the call.
3. Crestview – George Walker spoke with Tom Murphy. On our Tier II list.
4. Bain – John Miller spoke with Mark Nunnely on Saturday (7/26). Follow-up call on Monday.
5. Other private equity firms to consider adding: Permira & 3i.

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**Tier I Private Equity Partners
(All calls have been made)**

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Name	Investor Contact	Lehman Contacts	Status	Sent	Rec'd
Apax		SRM	NDA:	7/25	
153 East 53rd Street	John Megrue		Teaser Sent:	7/25	
53rd Floor	John.Megrue@apax.com	Contact #1: Brian Reilly	Overview Sent:		
New York, NY		212-526-8887	Financials Sent:		
10022	Mitch Truwit	Contact #2: Punit Mehta	Proposal:		
	Mitch.Truwit@apax.com	212-526-5102			

Comments:

Date	Key Takeaways
7/25	<ul style="list-style-type: none"> Punit Mehta sent John Megrue and Mitch Truwit Teaser / NDA

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The Blackstone Group

Name	Investor Contact	Lehman Contacts	Status	Sent	Rec'd
Blackstone		SRM	NDA:	7/24	
345 Park Avenue	Stephen Schwarzman		Teaser Sent:	7/24	
New York, NY	schwarzman@blackstone.com	Contact #1: Richard Fuld	Overview Sent:		
10154	212-583-5000	212-526-7200	Financials Sent:		
		Contact #2: Brian Reilly	Proposal:		
	Chinh Chu	212-526-8887			
	chu@blackstone.com				
	212-583-5872				

Comments:

Date	Key Takeaways
7/24	<ul style="list-style-type: none"> • RSF spoke with Schwarzman • Brian Reilly spoke with Chinh Chu. Sent NDA / Teaser on 7/24 • More likely to buy at fund level but potentially may do it at GP around PE & FOHFs • Inquired about financing sources - LB to follow-up • Inquired about audited financials

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THE CARLYLE GROUP

Name	Investor Contact	Lehman Contacts	Status	Sent	Rec'd
Carlyle		SRM	NDA:	7/24	
1001 Penna. Avenue, NW	David M. Rubenstein		Teaser Sent:	7/24	
Washington, DC	202-729-5626	Contact #1 Richard Fuld	Overview Sent:		
20004-2505		212-526-7200	Financials Sent:		
		Contact #2 Mark Shafir	Proposal:		
		212-526-1966			

Comments:

Date

Key Takeaways

7/24

- RSF spoke with Rubenstein
- Mark Shafir sent NDA / Teaser on 7/24

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HELLMAN & FRIEDMAN LLC

Name	Investor Contact	Lehman Contacts	Status	Sent	Rec'd
Hellman & Friedman		SRM	NDA:	7/22	
One Maritime Plaza	Brian Powers		Teaser Sent:		
12th Floor	bpowers2@hf.com	Contact #1 Brian Reilly	Overview Sent:		
San Francisco, CA	415-788-5111	212-526-8777	Financials Sent:		
94111		Contact #2 Janis Vitols	Proposal:		
	Arnie Park	212-526-5098			
	apark@hf.com				
	Allen Thorpe				
	athorpe@hf.com				

Comments:

Date

Key Takeaways

7/24

- LB received H&F mark-up of NDA.
- Brian Reilly spoke with Brian Powers and Allen Thorpe.
- Revised NDA sent to H&F on 7/24
- Scheduled meeting with management for Tuesday (7/29)

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Name	Investor Contact	Lehman Contacts	Status	Sent	Rec'd
KKR		SRM	NDA:		
9 West 57 Street	Henry Kravis		Teaser Sent:		
Suite 4200	212-750-8300	Contact #1 Richard Fuld	Overview Sent:		
New York, New York	kravh@kk.com	212-526-7200	Financials Sent:		
10019		Contact #2	Proposal:		

Comments:

Date	Key Takeaways
7/24	<ul style="list-style-type: none"> RSF called Henry Kravis. Waiting to connect

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Name	Investor Contact	Lehman Contacts	Status	Sent	Rec'd
Madison Dearborn		SRM	NDA:	7/24	
3 First National Plaza	Samuel M. Mencoff		Teaser Sent:	7/24	
Suite 3800	smencoff@mdcp.com	Contact #1 Brian Reilly	Overview Sent:		
Chicago, Illinois	312-895-1050	212-526-8777	Financials Sent:		
60602		Contact #2 John Miller	Proposal:		
	Mark B. Tresnowski	212-526-9946			
	312-895-1040				
	mtresnowski@mdcp.com				

Comments:

Date	Key Takeaways
7/24	<ul style="list-style-type: none"> • Skip spoke with Sam Mencoff on 7/24 • Brian Reilly spoke with Sam Mencoff. Sent NDA / Teaser on 7/24 • Would potentially combine with Nuveen • MDP will bring Nuveen team in to help with diligence • Inquired about potential financing sources
725	<ul style="list-style-type: none"> • Received MDP mark-up of NDA • Sent revised NDA back to MDP

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Name	Investor Contact	Lehman Contacts	Status	Sent	Rec'd
TPG		SRM	NDA:	7/26	
301 Commerce Street	David Bonderman		Teaser Sent:	7/26	
Suite 3300	817-871-4000	Contact #1 Richard Fuld	Overview Sent:		
Fort Worth, Texas	dbonderman@texpac.com	212-526-7200	Financials Sent:		
76102		Contact #2 Brian Reilly	Proposal:		
	Jack Weingart	212-526-8887			
	415-743-1500				
		Contact #3 Punit Mehta			
		212-526-5102			

Comments:

Date	Key Takeaways
7/25	<ul style="list-style-type: none"> RSF spoke with David Bonderman Punit Mehta left message with Jack Weingart
7/26	<ul style="list-style-type: none"> Punit Mehta spoke with Jack Weingart. Sent NDA / Teaser to Jack Weingart

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WARBURG PINCUS

Name	Investor Contact	Lehman Contacts	Status	Sent	Rec'd
Warburg		SRM	NDA:	7/25	
466 Lexington Ave New York, NY 10017	Kewsong Lee klee@warburgpincus.com	Contact #1 Ros Stephenson	Teaser Sent:	7/25	
	212-878-9331	212-526-2978	Overview Sent:		
	Scott Arenare 212-878-9490 sarenare@warburgpincus.com	Contact #2 Brian Reilly 212-526-8887	Financials Sent:		
			Proposal:		

Comments:

Date	Key Takeaways
7/24	<ul style="list-style-type: none"> Ros Stephenson spoke to Kewsong Lee Brian Reilly followed up with Kewsong Lee Kewsong conveyed they were "very interested"
7/25	<ul style="list-style-type: none"> Brian Reilly sent Teaser / NDA Warburg signed NDA
7/28	<ul style="list-style-type: none"> Lehman to sign NDA and send materials

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Partner Status Summary

**Tier I Strategic Partners
(All calls have been made)**

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Name	Investor Contact	Lehman Contacts	Status	Sent	Rec'd
Allianz		SRM	NDA:		
Koniginstrasse 28	Paul Achleitner		Teaser Sent:	7/24	
Munich, 80802	+49 89 3800 0	Contact #1 George Walker	Overview Sent:		
Germany		212-526-5652	Financials Sent:		
		Contact #2 Brian Reilly	Proposal:		
		212-526-8887			

Comments:

Date	Key Takeaways
7/24	<ul style="list-style-type: none"> • George Walker spoke to Paul Achleitner and sent Teaser • Committed to respond quickly • NDA to be sent if they want to move forward

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BLACKROCK

Name	Investor Contact	Lehman Contacts	Status	Sent	Rec'd
Blackrock		SRM	NDA:		
40 East 52nd Street	Laurence Douglas Fink		Teaser Sent:		
New York, NY	212-810-5300	Contact #1 Richard Fuld	Overview Sent:		
10022		212-526-7200	Financials Sent:		
		Contact #2	Proposal:		

Comments:

Date	Key Takeaways
7/23	<ul style="list-style-type: none"> • RSF spoke to Larry Fink • May be challenging to integrate NB into the BLK platform • Will revert back if interested

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THE BANK OF NEW YORK MELLON

Name	Investor Contact	Lehman Contacts	Status	Sent	Rec'd
BoNY Mellon		SRM	NDA:		
One Wall Street			Teaser Sent:		
New York, NY		Contact #1 Richard Fuld	Overview Sent:		
10286		212-526-7200	Financials Sent:		
		Contact #2	Proposal:		

Comments:

Date	Key Takeaways
7/24	<ul style="list-style-type: none"> RSF called Robert Kelly. Waiting to connect

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FRANKLIN TEMPLETON INVESTMENTS

Name	Investor Contact	Lehman Contacts	Status	Sent	Rec'd
Franklin		SRM	NDA:	7/24	
One Franklin Parkway	Greg Johnson		Teaser Sent:	7/24	
San Mateo, CA	650-312-3000	Contact #1 Bart McDade	Overview Sent:		
94403-1906		212-526-7067	Financials Sent:		
	Rick Frisbie	Contact #2 Brian Reilly	Proposal:		
	650-312-3059	212-526-8887			
	rfrisbie@templeton.com				

Comments:

Date

Key Takeaways

- | | |
|------|---|
| 7/24 | <ul style="list-style-type: none"> Bart spoke with Greg Johnson Brian Reilly spoke with Rick Frisbie. Sent NDA / Teaser on 7/24 |
| 7/25 | <ul style="list-style-type: none"> Comments received on NDA (NDA in process by LB) |

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Name	Investor Contact	Lehman Contacts	Status	Sent	Rec'd
HSBC		SRM	NDA:		
8 Canada Square	Douglas Flint		Teaser Sent:	7/24	
42nd Floor	+44 20 7991 8888	Contact #1 Michael Tory	Overview Sent:		
London, Greater London		+44 20 7727 5438	Financials Sent:		
E14 5HQ	Antonio Simoes	Contact #2 Brian Reilly	Proposal:		
United Kingdom	antonio.simoes@hsbc.com	212-526-8887			

Comments:

Date	Key Takeaways
7/24	<ul style="list-style-type: none"> Brian Reilly spoke with Antonio Simoes on 7/24 HSBC communicated that they need to look at this in the context of other alternatives being explored Prefer to do deal similar to MER / BLK (e.g., sell business for public stock & distribute product) Michael Tory to follow-up with Douglas Flint

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STATE STREET®

Name	Investor Contact	Lehman Contacts	Status	Sent	Rec'd
State Street		SRM	NDA:		
One Lincoln Street	Ron Logue		Teaser Sent:		
Boston, MA	617-786-3000	Contact #1 Richard Fuld	Overview Sent:		
02111		212-526-7200	Financials Sent:		
		Contact #2	Proposal:		

Comments:

Date	Key Takeaways
7/25	<ul style="list-style-type: none"> RSF called Ron Logue. Waiting to connect

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Name	Investor Contact	Lehman Contacts	Status	Sent	Rec'd
Wells Fargo		SRM	NDA:	7/24	
333 South Grand Avenue	Kirk D. Hartman		Teaser Sent:	7/24	
Suite 2200	213-253-3151	Contact #1 Brian Reilly	Overview Sent:		
Los Angeles, CA	kirk.hartman@wellsfargo.com	212-526-8887	Financials Sent:		
90071		Contact #2	Proposal:		
	Dave Hoyt				
	866-249-3302				
	Mike Niedermeyer				

Comments:

Date	Key Takeaways
7/24	<ul style="list-style-type: none"> Brian Reilly spoke with Kirk Hartman. Sent over NDA / Teaser on 7/24 Kirk spoke to head of wealth mgmt (Mike Niedermeyer) and Dave Hoyt, Vice Chairman Communicated that they "will definitely take a hard look"

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Partner Status Summary

Complete List of Potential Partners

Tier I	Tier II	Tier III
<u>Private Equity</u>	<u>Sovereign Partners & Private Equity</u>	<u>Strategics</u>
Apax	ADIA	Eaton Vance
Blackstone	CIC	Federated
Carlyle	Crestview	Fortress
Hellman and Friedman	ICD	Henderson Group
KKR	Istithmar	Invesco
Madison Dearborn	KIA	Janus
TPG	Korea	Legg – Mason
Warburg	Mubadala	Och – Ziff
	QIA	
<u>Strategics</u>	<u>Strategics</u>	
Allianz	AIG	
Blackrock	AXA	
BoNY Mellon	BNP Paribas	
Franklin	Deutsche Bank	
HSBC	China Life	
State Street	Great West	
Wells Fargo	Goldman Sachs	
<u>May Also Consider</u>	Morgan Stanley	
Bain Capital	JP Morgan	
Credit Suisse	SMBC	
ING	Soc Gen	
Permira		
Silverlake		
Unicredit		
3i		