



September 17 2008

Private & Confidential

To
Lehman Brothers Inc.

Re CLS Settlement Services Agreement

We refer to our two letters to you, Lehman Brothers Commercial Corporation, Lehman Brothers Special Financing Inc. and Lehman Brothers International (Europe) each dated 15th September 2008 and our letters dated 16 and 17th September addressed to Lehman Brothers Inc., in each case in connection with CLS Settlement Services (the "Letters").

Terms defined in the Letters shall have the same meaning in this letter.

In consideration of the pledge over an additional cash deposit granted in our favour by Barclays Bank PLC and at the request of Lehman Brothers Inc., effective immediately, solely in respect of Lehman Brothers Inc., we are withdrawing the termination of the CLS Agreement as notified to you and subsequently confirmed in the Letters.

Such withdrawal of termination is made on the basis that the provision of CLS settlement services remains subject to all rights contained in the CLS Agreement and its terms remain in full force and effect as if the termination notified to you in the Letters did not take place, and in addition is subject to all rights contained in the pledge over cash deposit referred to above.

Citibank, N.A.

By:

A handwritten signature in black ink, appearing to be "Te" followed by a flourish.