Confidential

ALCO

Summary Package

October 25, 2007

LEHMAN BROTHERS

Highlights:

- Liquidity and Cash Capital Update: (slides 2 - 4)
  - Liquidity Pool as of October 24 was $29.6 billion, $0.9 billion increase from the previous day mainly due to $1.8 billion CP issuance offset by $0.2bn net loan funding.
  - Projections:

$billions	7/31 (actual)	8/31 (actual)	9/28 (actual)	10/31 (est.)	11/30 (est.)
Liquidity Pool	26.7	35.9	31.6	29.0	33.7
CC Surplus	5.2	8.1	5.2	3.5	5.4

  - Risks in Cash Capital Projection:
    - $3.0 billion projected facilities drawdown (Dresdner $1Bn, Racers $1Bn, Metlife $1Bn)
    - $3.0 billion Gospel securitization
    - $1.3 billion transfer of existing loans to Bankhaus
    - $1.3 billion projected loan syndication / securitization
    - $0.9 billion Archstone debt syndication (Freddie Mac)

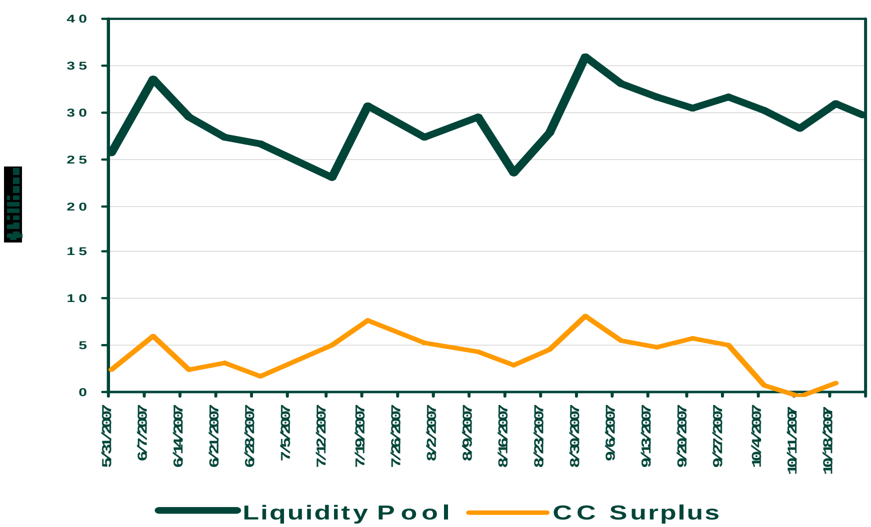
- Secured Funding Status: (slides 5 - 7)
- Business Changes from Previous Status: (slides 8 - 10)

Liquidity and Cash Capital

- Liquidity Pool as of October 24 was $29.6 billion, $0.9 billion increase from the previous day mainly due to $1.8 billion CP issuance offset by $0.2bn net loan funding.

- Q3 Cash Capital surplus was $8.1 billion. This includes the repayment of $2 billion US committed facility and $2.5 billion full draw of the European facility.

Liquidity Pool and Cash Capital Surplus



Cash Capital Projection

CC as of 9/28			**5.2**
		Change in Liabilities	
Projected Structured Issuance		0.8	
Public Debt Issuance		2.5	
LTD Buyback		(0.4)	
CC Facility Drawdown (Dresdner, Racers, Metlife, Hudson Castle)		4.0	
CC Facility Paydown		(2.2)	
Roll into Current Portion		(1.7)	
Equity		0.2	
			3.2
		Change in Business Usage	
HY/HG			
- Loan Funding		(4.2)	
- Syndication/Selldown		5.6	
- Loan transfer to Bankhaus		0.5	
	Total HY/HG	1.9	
Real Estate			
- Loan Funding		(8.5)	
- Securitization/Syndication/Selldown		1.1	
- Loan transfer to Bankhaus		0.3	
	Total Real Estate	(7.1)	
Other		0.3	
	Total Change in Business Usage		(4.9)
CC Projection for the month ending 10/31 **			**3.5**
		Change in Liabilities	
Projected Structured Issuance		1.0	
CC Facility Drawdown		0.3	
Roll into Current Portion		(1.6)	
Equity		0.2	
			(0.1)
		Change in Business Usage	
HY/HG			
- Loan Funding		(4.0)	
- Syndication/Selldown		1.3	
- Loan transfer to Bankhaus		0.5	
	Total HY/HG	(2.2)	
Real Estate			
- Loan Funding		(1.7)	
- Securitization/Syndication/Selldown		8.0	
	Total Real Estate	6.3	
Other		(2.1)	
	Total Change in Business Usage		2.0
CC Projection for the month ending 11/30 **			**5.4**

*** Projection includes both Chase and European facilities fully drawn.*

Q4 Liquidity Pool Projection

- Liquidity Pool at the end of Q4 is projected to be $33.7 billion.

Liquidity Pool vs. Maximum Cumulative Outflow

$Billions	31-Aug	28-Sep	5-Oct	Est. 31-Oct	Est. 30-Nov	
Liquidity Pool	**35.9**	**31.6**	**30.0**	**29.0**	**33.7**	(1)
Pending LTD Settlements	0.5	0.8	0.7	0.8	0.8	(2)
Pending STD Settlements	0.1	0.2	0.2	0.2	-	
Pending Other Settlements	1.1	1.1	3.7	2.3	-	(3)
Total Liquidity (A)	**37.7**	**33.6**	**34.6**	**32.3**	**34.6**	
LTD Maturity	15.6	17.8	17.9	18.5	19.6	
STD Maturity	9.6	7.5	12.6	7.0	6.2	
Contingent Commitment (Prefunding)	2.9	1.2	1.3	1.2	1.2	
Derivatives Uncollateralized Payables/Overcollateralization	1.6	1.6	1.6	1.6	1.6	
Debt and Equity Buyback	2.0	1.8	1.8	1.8	1.8	(4)
Letters of Credit	0.4	0.4	0.4	0.4	0.4	
UK Unapplied Cash	0.3	0.3	0.3	0.3	0.3	
Contingent Collateralization on Derivatives	0.1	0.1	0.1	0.1	0.1	
LB Lux Certificates	0.1	0.0	0.1	0.2	0.2	
Total Outflow (B)	**32.7**	**30.7**	**36.0**	**31.0**	**31.3**	
MCO 1 year forward position (A-B)	**5.0**	**3.0**	**(1.4)**	**1.3**	**3.2**	

1. Liquidity Pool includes $2.3 billion AEGIS Investments
2. $0.8 billion LTD issuance projected as pending settlement
3. Return of $1.9 billion excess Cash Capital in reg entities and $0.4 billion Project Vancouver
4. $0.2 billion LTD retired in September

October Cash Capital Projections

October Cash Capital Projections

CC as of 9/28		**5.2**	
	Change in Liabilities		
Projected Structured Issuance	0.1		
Hudson Castle MMP Paydown	(0.1)		
LTD buybacks	(0.4)		
Roll into Current Portion	(0.2)		
Total Change in Liabilities		(0.5)	
	Change in Business Usage		**Bank Funding**
Funding of Archstone Debt	(4.0)		
Funding of Archstone Equity	(2.3)		-
Funding of Project Gospel	(0.3)		-
Funding of misc. loans	(0.3)		-
Total Fundings	(6.8)		-
Pending Syndication of Archstone Debt	0.9		
Syndication of First Data	0.7		
OZ Management transfer to Bankhaus	0.3		
Syndication of HD Supply	0.1		
Total Syndications	1.9		
Total Change in Business Usage		(4.9)	
Intercompany funding		(0.6)	
LBIE Equity injection		(0.3)	
Return of Excess Cash Capital in Reg Entities		1.9	
CC as of 10/5		**0.8**	
	Change in Liabilities		
Projected Structured Issuance	0.2		
LTD Issuance (EUR 1.75B 5yr Fixed Rate Note)	2.5		
Hudson Castle MMP paydown	(2.1)		
Roll into Current Portion	(0.3)		
Total Change in Liabilities		0.2	
	Change in Business Usage		**Bank Funding**
Funding of TXU ($2bn funding in LLF)	(2.0)		(0.1)
Funding of CDW	(1.2)		(0.1)
Funding of LKQ	(0.2)		(0.1)
Total Fundings	(3.4)		(0.4)
Pending syndication of TXU	1.0		
Pending syndication of CDW	0.9		
Syndication of First Data	0.2		
Total Syndications	2.1		-
Total Change in Business Usage		(1.3)	
LBIE Subdebt injection		(0.4)	
Intercompany funding		0.2	
CC as of 10/12		**(0.5)**	

CC as of 10/12		**(0.5)**	
	Change in Liabilities		
Projected Structured Issuance	0.2		
Hudson Castle MMP drawdown	1.0		
Roll into Current Portion	(0.0)		
Total Change in Liabilities		1.2	
	Change in Business Usage		**Bank Funding**
Funding of ACTS	(0.4)		(0.1)
Funding of misc. loans	(0.1)		-
Total Fundings	(0.5)		(0.1)
Pending syndication of ACTS	0.4		0.1
Syndication of Allison Transmission	0.3		
Syndication of First Data	0.2		
Total Syndications	0.8		0.1
Total Change in Business Usage		0.4	
Transfer of Golden Gate note to Bankhaus		0.2	
Intercompany funding		(0.2)	
CC Projection for the week ending 10/19		**1.0**	
	Change in Liabilities		
Projected Structured Issuance	0.3		
Racers CC Facility	1.0		
Dresdner CC Facility	1.0		
Metlife CC Facility	1.0		
Extendible Roll in (unsecured debt sold to BONY)	(0.1)		
Roll into Current Portion	(1.0)		
Total Change in Liabilities		2.2	
	Change in Business Usage		**Bank Funding**
Funding of Hilton	(1.2)		(0.4)
Funding of ARINC	(0.2)		(0.1)
Funding of Conduit/PTG loans	(0.2)		(0.0)
Funding of Varel Holdings	(0.1)		-
Funding of misc. Asia Real Estate loans	(0.1)		-
Funding of misc. European Real Estate loans	(0.1)		(0.0)
Funding of THSRC drawdown in Taiwan	(0.1)		-
Total Fundings	(2.1)		(0.6)
Pending syndication of TXU (remaining $1.2bn in LLF)	0.6		
Pending syndication of USIS	0.5		
Pending syndication of Lloyds	0.4		
Existing RE loan transfers to Bankhaus	0.3		
Projected Loan Syndication	0.3		
Syndication of First Data	0.2		
Existing HY/HG loan transfers to Bankhaus	0.2		
Syndication of misc. Asia Real Estate loans	0.1		
Syndication of misc. Europe Real Estate loans	0.1		
Syndication of Floater B note and Mezz	0.0		0.0
Securitization of Eurosail 07-01 (repo)	-		0.5
Total Syndications	2.7		0.5
Total Change in Business Usage		0.6	
Requirement in Securitized Products		(0.2)	
Requirement in IMD		(0.3)	
Requirement in Global Special Opportunities Group		(0.1)	
Equity update		0.2	
CC Projection for the month ending 10/31		**3.5**	

Secured Funding Status

- Highlights TBD

Secured Funding Volumes

Collateral Allocated Summary	Principal ($Bn)	Avg Tenor (Days)
Asset Backs - Investment Grade	9.9	22
Asset Backs - Non-Investment Grade	2.6	24
C1 - Investment Grade Convertibles	2.4	18
C2 - Non-Investment Grade Convertibles	3.2	22
Corporates - Investment Grade	17.5	17
Corporates - Non-Investment Grade	11.2	15
E1 - Major Index Equities	8.3	25
E2 - Non-Major Index Equities	9.6	46
E3 - Non-Major Index Equities (<$5)	4.1	61
EMG	9.9	45
Fund Units	0.4	116
Money Markets (A1)	4.7	3
Money Markets (A2, A3, Other)	0.3	19
Muni	1.7	11
Preferreds	1.5	12
Private Labels - High Yield	2.9	16
Private Labels - Investment Grade	16.8	12
Wholeloan Residential	2.7	75
Grand Total	109.8	25

Top 25 Counterparties

Counterparty Group	Principal ($Bn)	Avg Tenor (Days)
State Street	13.1	27
JP MORGAN CHASE	7.3	30
DRESDNER	7.1	43
FIDELITY	7.0	25
RBC	4.7	17
CITIBANK	4.3	13
MIZUHO	3.9	1
BANKHAUS	3.6	75
RACERS	2.8	155
FORTIS	2.6	23
MELLON	2.6	18
BARCLAYS	2.3	21
CALYON	2.2	3
KEYBANK	2.1	12
DANSKE BANK	2.0	26
DEXIA	1.9	27
UBS	1.9	1
DWIGHT A.M.	1.8	44
LCH	1.8	5
ABN AMRO	1.7	12
DEKABANK	1.7	60
RABOBANK	1.6	8
BANK OF NEW YORK	1.6	26
MORGAN STANLEY	1.5	1
NORWEST	1.5	1
Other (74 Counterparties)	24.8	11
Grand Total	109.8	25

1. *The above is based on global cash repo trades and Government Upgrade Collateral Swaps (CPT Trades) as of October 23rd, 2007, excluding products traded special, Governments, Treasuries, Government/MBS Agencies, Sovereigns, and Commercial Wholeloans.*

Secured Funding Terms

Principal in $Bn's

Secured Funding Tenor Profile

	ON/OPEN		<1 Week		1W - 1M		>1 Month		Total
Collateral Allocated Summary	**Principal**	**%age**	**Principal**	**%age**	**Principal**	**%age**	**Principal**	**%age**	**Principal**
Fund Units	0.1	20%	0.0	7%	0.0	3%	0.3	70%	0.4
Money Markets (A2, A3, Other)	0.2	62%	-	0%	0.1	20%	0.1	18%	0.3
E3 - Non-Major Index Equities (<$5)	0.5	13%	0.7	16%	1.3	33%	1.5	38%	4.1
EMG	2.9	29%	2.1	21%	2.3	23%	2.7	27%	9.9
Corporates - Non-Investment Grade	8.0	71%	1.1	10%	1.0	9%	1.1	10%	11.2
Asset Backs - Non-Investment Grade	1.2	45%	0.4	17%	0.3	12%	0.7	26%	2.6
Private Labels - High Yield	0.8	28%	0.5	17%	1.4	47%	0.2	8%	2.9
C2 - Non-Investment Grade Convertibles	1.3	39%	0.8	25%	0.6	19%	0.5	17%	3.2
C1 - Investment Grade Convertibles	0.8	33%	0.3	13%	1.0	42%	0.3	12%	2.4
E2 - Non-Major Index Equities	3.6	38%	0.6	6%	1.9	20%	3.5	36%	9.6
E1 - Major Index Equities	3.5	42%	1.6	19%	1.9	23%	1.3	16%	8.3
Wholeloan Residential	1.1	41%	-	0%	-	0%	1.6	59%	2.7
Muni	1.5	89%	-	0%	-	0%	0.2	11%	1.7
Corporates - Investment Grade	9.2	53%	3.2	18%	2.7	15%	2.4	14%	17.5
Asset Backs - Investment Grade	2.7	27%	0.9	9%	4.9	49%	1.4	15%	9.9
Private Labels - Investment Grade	8.7	52%	1.4	8%	5.8	34%	0.9	5%	16.8
Preferreds	1.2	81%	0.0	1%	0.0	0%	0.3	18%	1.5
Money Markets (A1)	3.6	77%	-	0%	1.1	23%	-	0%	4.7
Grand Total	50.8	46%	13.6	12%	26.4	24%	19.0	17%	109.8

1. *The above is based on global cash repo trades and Government Upgrade Collateral Swaps (CPT Trades) as of October 23rd, 2007, excluding products traded special, Governments, Treasuries, Government/MBS Agencies, Sovereigns, and Commercial Wholeloans.*

State Street

Secured Funding Trades (8/31 – 10/23/07)

	Principal ($Bn's)					Tenor (Days)	Variance (vs Oct 23)			
Asset Class	**31-Aug-07**	**14-Sep-07**	**28-Sep-07**	**2-Oct-07**	**23-Oct-07**	**23-Oct-07**	**Aug 31**	**Sep 14**	**Sep 28**	**Oct 2**
Asset Backs - Investment Grade	1.1	1.2	1.2	1.2	0.7	4	(0.4)	(0.5)	(0.5)	(0.5)
Asset Backs - Non-Investment Grade	0.0	0.0	0.0	0.0	0.0	1	(0.0)	(0.0)	(0.0)	(0.0)
C1 - Investment Grade Convertibles	0.0	0.0	0.1	0.0	0.1	1	0.0	0.0	(0.1)	0.0
C2 - Non-Investment Grade Convertibles	0.0	0.0	0.0	0.0	0.0	15	(0.0)	(0.0)	(0.0)	0.0
Corporates - Investment Grade	2.3	2.5	1.9	1.9	2.5	9	0.2	0.0	0.6	0.6
Corporates - Non-Investment Grade	2.6	2.6	2.5	2.7	2.7	8	0.1	0.1	0.2	0.0
E1 - Major Index Equities	0.8	0.0	0.7	1.1	0.7	80	(0.1)	0.7	0.1	(0.4)
E2 - Non-Major Index Equities	2.0	2.6	2.3	2.1	2.0	105	0.1	(0.5)	(0.3)	(0.1)
E3 - Non-Major Index Equities (<$5)	0.0	0.0	0.0	0.0	0.0	36	(0.0)	(0.0)	(0.0)	(0.0)
EMG	0.5	0.4	0.6	0.4	0.4	12	(0.1)	(0.0)	(0.2)	0.0
Money Markets (A1)	0.0	0.0	-	-	-	-	(0.0)	(0.0)	-	-
Money Markets (A2, A3, Other)					0.0	22	0.0	0.0	0.0	0.0
Muni	0.8	0.6	0.6	0.6	0.6	1	(0.2)	0.0	(0.0)	(0.0)
Private Labels - High Yield	0.6	0.7	1.6	1.0	1.3	16	0.7	0.6	(0.3)	0.3
Private Labels - Investment Grade	2.7	3.9	3.7	3.7	1.6	8	(1.1)	(2.3)	(2.1)	(2.1)
Wholeloan Residential	0.5	0.5	0.5	0.5	0.5	1	0.0	0.0	0.0	0.0
Preferreds	0.0	-	-	-	-	-	(0.0)	-	-	-
Grand Total	14.0	15.0	15.7	15.1	13.1	27	(0.8)	(1.9)	(2.6)	(2.0)

HY/HG – Loan Funding & Syndication Pipeline

- Total Funding: $11.6 Bn
- Total Syndication: $10.0 Bn
- Amounts in post-LLF, post-banks

Timeline	Funding		Bank Funding	Syndication		Bank Funding
Closed	**4.0**		**0.6**	**1.6**		-
	2.0	Funding of TXU ($2bn funding in LLF)	0.1	1.0	Syndication of First Data	
	1.2	Funding of CDW	0.1	0.3	Syndication of Allison Transmission	
	0.4	Funding of ACTS	0.1	0.3	OZ Management transfer to Bankhaus	
	0.2	Funding of LKQ	0.1	0.1	Syndication of HD Supply	
	0.2	Funding of ARINC	0.1			
Projected	**7.6**		**2.4**	**8.4**		**0.1**
Oct	**0.2**		-	**4.5**		**0.1**
	0.1	Funding of misc. loans		1.0	Pending syndication of TXU	-
	0.1	Funding of Varel Holdings	-	0.9	Pending syndication of CDW	-
			-	0.6	Pending syndication of TXU (remaining $1.2bn in LLF)	-
				0.5	Pending syndication of USIS	-
				0.4	Pending syndication of Lloyds	-
				0.4	Pending syndication of ACTS	0.1
				0.3	Projected Loan Syndication	-
				0.2	Syndication of First Data	-
				0.2	Existing HY/HG loan transfers to Bankhaus	-
Nov	**4.0**		**1.6**	**1.8**		-
	1.1	Funding of Alliance Data	0.1	1.0	Projected Loan Syndication	
	1.0	Funding of Transocean	0.6	0.5	Existing HY/HG loan transfers to Bankhaus	
	0.6	Funding of Sequa	0.1	0.3	Syndication of CDW	
	0.4	Funding of United Rentals	0.4			
	0.4	Funding of McJunkin	0.1			
	0.4	Funding of TRW Automotive	0.1			
	0.1	Funding of Plains Exploration & Production Co	-			
Q1 2008	**3.3**		**0.9**	**2.1**		-
	2.2	Funding of Imperial Tobacco	-	1.5	Syndication of First Data Corp	
	0.7	Funding of PHH Corp	0.6	0.6	Syndication of Allison Transmission	
	0.2	Funding of Hawaiian Telecom	0.3			
	0.2	Funding of Regent Seven Seas Cruises	-			
	0.1	Funding of PQ Corp	-			
Total HY/HG	**11.6**	**Total Funding in Q4**	**3.1**	**10.0**	**Total Syndication in Q4**	**0.1**

Real Estate – Loan Funding & Syndication Pipeline

- Total Funding: $10.3 Bn
- Total Syndication: $14.1 Bn
- Amounts in post-LLF, post-banks

Timeline	Funding		Bank Funding	Syndication/Securitization		Bank Funding
Closed	**8.0**		**0.4**	-		-
	4.0	Funding of Archstone Debt				
	2.3	Funding of Archstone Equity				
	1.2	Funding of Hilton	0.4			
	0.3	Funding of Project Gospel				
	0.3	Funding of misc. loans				
Projected	**2.3**		**0.7**	**14.1**		**2.2**
Oct	**0.4**		**0.1**	**1.4**		**0.0**
	0.2	Funding of Conduit/PTG loans	0.0	0.9	Pending Syndication of Archstone Debt	-
	0.1	Funding of misc. Asia Real Estate loans	-	0.3	Existing RE loan transfers to Bankhaus	-
	0.1	Funding of misc. European Real Estate loans	0.0	0.1	Syndication of misc. Asia Real Estate loans	-
				0.1	Syndication of misc. Europe Real Estate loans	-
				0.0	Syndication of Floater B note and Mezz	0.0
Nov	**1.7**		**0.7**	**8.0**		**2.2**
	0.7	Funding of misc. Asia Real Estate loans	-	3.0	Gospel Securitization (repo) - May not happen in 2007	-
	0.3	Funding of Conduit/PTG loans	0.2	0.8	LJAC 6 CMBS	-
	0.3	Funding of 230 Park Ave	-	0.8	Windermere 14 securitization (repo)	0.1
	0.2	Funding of misc. European Real Estate loans	0.0	-	Windermere 14 securitization (sale)	0.8
	0.1	Funding of misc. US Real Estate loans	0.1	0.8	Securitization of Green (repo)	-
	0.1	Funding of Aventura	0.4	0.5	Project Pearl securitization (sale)	-
	0.1	Funding of Beef Island Resort	-	0.4	USCWL C-7 securitization (sale)	-
				0.3	USCWL C-7 securitization (repo)	1.3
				0.3	Syndication of Hugo	-
				0.3	Syndication of Beta	-
				0.2	Syndication of Kenedix	-
				0.2	Syndication of misc. Europe Real Estate loans	-
				0.2	Syndication of Floater B note and Mezz	0.0
				0.1	Syndication of Drapers Gardens	-
				0.1	Syndication of misc. Asia Real Estate loans	-
Q1 2008	**0.1**		-	**4.7**		-
	0.1	Funding of Vasteras		3.1	Syndication of Archstone Debt	
				1.1	Syndication of Hilton	
				0.4	Syndication of Archstone Equity	
				0.1	Syndication of West 44th St	
Total RE	**10.3**	**Total Funding in Q4**	**1.1**	**14.1**	**Total Syndication/Securitization in Q4**	**2.2**

Securitized Products –
Loan Funding & Syndication Pipeline

- Total Funding: $1.9 Bn
- Total Syndication: $0.0 Bn
- Amounts in post-LLF, post-banks

Timeline	Funding		Bank Funding	Syndication/Securitization		Bank Funding
Closed	-		-	-		-
Projected	**1.9**		**0.4**	-		**2.7**
Oct	**0.1**		-	-		**0.5**
	0.1	Funding of THSRC drawdown in Taiwan			Securitization of Eurosail 07-01 (repo)	0.5
Nov	**1.8**		**0.4**	-		**2.2**
	1.7	Funding of Applebees/IHOP	0.4		Securitization of Mortgage Funding 07-01 (repo)	0.7
	0.2	Funding of THSRC drawdown in Taiwan	-		Securitization of Eurosail NP 07-05 (sale)	0.5
					Securitization of Eurosail NP 07-05 (repo)	0.5
					Securitization of Eurosail NL 07-02 (repo)	0.5
					Securitization of Mortgage Funding 07-01 (sale)	0.1
Total STF	**1.9**	**Total Funding in Q4**	**0.4**	-	**Total Syndication/Securitization in Q4**	**2.7**

Appendices

Lehman Extendible Bonds

LEHMAN EXTENDIBLE INVESTOR BASE

MTNH109	Investor	Size	Election Date	Action (September)	Action (October)	Cash Cap a/o 8/31/2007	Cash Cap a/o 9/30/2007	Cash Cap a/o 11/30/2007
Extended	Columbia	$400	9/14/2007	Accepted New Extendible	Extended new note	400	400	400
New Bullet	BONY	$100	9/14/2007	Accepted New Extendible	Did not extend the new note	100	100	0
	Total	**$500**				**500**	**500**	**400**

MTNI224	Investor	Size	Election Date	Action (September)	8/31/2007	9/30/2007	11/30/2007
New Bullet	FRANK RUSSELL COMPANY	$300	9/27/2007	Did not accept	220	0	0
New Bullet	EVERGREEN INVESTMENT MGMT CO LLC NORTH CAROLINA	$300	9/27/2007	Accepted New Extendible	300	300	300
New EXT	FLORIDA STATE BOARD OF ADMINISTRATION	$300	9/27/2007	Accepted New Extendible	300	300	300
New EXT	WELLS CAPITAL MANAGEMENT CALIFORNIA	$250	9/27/2007	Accepted New Extendible	250	250	250
Extended	DREYFUS CORPORATION	$165	9/27/2007	Accepted New Extendible	165	165	165
New Bullet	NORTHERN TRUST COMPANY	$150	9/27/2007	Did not accept	150	0	0
New Bullet	GOLDMAN SACHS ASSET MGMT NY	$140	9/27/2007	Did not accept	140	0	0
Not Extended	TD ASSET MANAGEMENT USA INC.	$125	9/27/2007	Did not accept	0	0	0
New Bullet	AMERIPRISE FINANCIAL INC	$100	9/27/2007	Did not accept	100	0	0
Not Extended	MARSHALL & ILSLEY BANK/PORT WISCONSIN	$100	9/27/2007		0	0	0
New Bullet	TRUSCO CAPITAL MANAGEMENT INC	$100	9/27/2007	Did not accept	100	0	0
New Bullet	T ROWE PRICE MARYLAND	$50	9/27/2007	Did not accept	50	0	0
Extended	SEI INVESTMENTS MANAGEMENT CORP	$45	9/27/2007	Accepted New Extendible	45	45	45
Not Extended	PUTNAM INVESTMENTS USA	$45	9/27/2007		0	0	0
New EXT	HARRIS INVESTMENT MANAGEMENT ILLINOIS	$30	9/27/2007	Accepted New Extendible	30	30	30
Not Extended	HARTFORD INVESTMENT MANAGEMENT CONNECTICUT	$25	9/27/2007	Accepted New Extendible	0	25	25
Extended	PRINCIPAL LIFE INSURANCE COMPANY	$20	9/27/2007	Accepted New Extendible	20	20	20
Not Extended	WILLIAMS CAPITAL GROUP LP	$5	9/27/2007	Did not accept	0	0	0
	Total	**$2,250**			**1,870**	**1,135**	**1,135**

MTNG105	Investor	Size	Election Date	Action (September)	8/31/2007	9/30/2007	11/30/2007
New Bullet	BONY	175.00	9/22/2007	Accepted New Extendible	175	175	0
Not Extended	JPMorgan	$250	9/22/2007	Did not accept	0	0	0
Extended	Merril	$150	9/22/2007	Did not accept	150	150	0
Not Extended	Dreyfus	97.20	9/22/2007	Accepted New Extendible	0	97.2	97.2
Not Extended	Do not know investors	$73	9/22/2007	Do not know investors	0	0	0
	Total	**$745**			**325**	**422**	**97.2**

MTNI21	Investor	Size	Election Date	Action (September)	8/31/2007	9/30/2007	11/30/2007
Not Extended	JP MORGAN CHASE BANK NA	$300	9/22/2007	21mo Bullet matures 05/22/09	300	300	300
	Total	**$300**			**300**	**300**	**300**

MTN7061	Investor	Size	Election Date	Action (September)	8/31/2007	9/30/2007	11/30/2007
Not Extended	State Street - Denom in EUR	$270	n/a		270	0	0
	Total	**$270**			**270**	**0**	**0**

Total Extendible Notional	**$4,065**			
Total Current Cash Cap Position		**$3,265**	**$2,357**	**$1,932**
Cash Capital Loss "Status"		**$800**	**$1,708**	**$2,133**