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Subject: Daily Balance Sheet and Disclosures Scorecard
Attach: Balance Sheet and Disclosure Scorecard Q2'08 4.09.08v1.ppt

>Attached please find the daily balance sheet scorecard file for close of business 4/7/08. If there are any questions please let us know. Thank you,

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<<Balance Sheet and Disclosure Scorecard Q2'08 4.09.08v1.ppt>>

>Daily Highlights:

>* The Firm Daily Net Balance Sheet is \$507B, up \$5B. Net Balance Sheet remains \$165B above quarter end targets of \$342B Net.

* Rates are up \$1B due to an increase in flow trading of T-bills in the Short Term Rates business.

* High Grade Credit was up \$1B mostly due to an increase in US Treasury Notes added to hedge the interest rate exposure in the HG/HY Index Arb JV business.

* Securitized Products increased \$1B mostly due to an update for future settlement Agency MBS Pools.

* Real Estate balance sheet reductions pending include Cameron Senior Debt Syndication for €161m this week, IZD Senior Debt Syndication for €75m on April 9th, Vintners Senior Debt Syndication for £40m on April 8th and possibly Calvino for €328m, partially offset with the funding of Protego for €78m.

* Treasury cash-related assets increased \$3B.

* The Gross Balance Sheet was up \$1B from the prior day as well.

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