

Stress Test Report in \$('000) for October 31, 2007 Global

Business	Bull Steepening	Bull Flattening	Bear Flattening	Bear Steepening	EMG Crisis	Rating/Default & HF Risk	HY / LBO / Default Risk	Equity Crash (1987)	Parallel Move Down	Parallel Move Up	Black Monday	Oil Supply Crisis	Liquidity Crunch	Credit Crunch
Fixed Income														
IR Products	139,450	(566,175)	205,878	448,991	(141,779)	39,536	36,210	(28,468)	(312,441)	311,051	(18,210)	23,277	153,880	(197,938)
Foreign Exchange	(181,167)	(58,959)	17,250	(61,707)	(425,313)	(50,817)	(54,226)	(74,631)	(64,148)	28,633	(74,632)	(78,640)	(264,571)	(121,663)
Commodities		28,174			34,961							112,711	34,961	34,961
High Grade	(153,454)	73,823	81,595	(166,849)	(501,407)	(317,134)	(418,363)	(158,720)	(144,162)	80,631	(152,943)	(274,827)	(327,370)	(533,835)
High Yield	(513,708)	26,244	141,825	(695,686)	(580,939)	(424,890)	(632,372)	(276,384)	(472,607)	142,868	(279,741)	(384,078)	(513,069)	(936,526)
Pipeline and Commitments	(255,689)	0	0	(396,580)	(290,031)	(182,388)	(398,492)	(215,824)	(239,056)	0	(160,824)	(245,625)	(290,031)	(527,978)
CDO	17,627	22,264	(28,828)	(56,988)	78,192	(16,512)	20,623	27,631	33,250	(30,961)	29,301	26,426	(4,765)	64,583
Securitized Products	39,772	69,513	(178,319)	(106,802)	(71,681)	(186,868)	(49,551)	(16,925)	10,537	(143,004)	(23,484)	64,251	(102,562)	(453,182)
Real Estate	(37,526)	41,826	(55,995)	(63,275)	(48,825)	(126,344)	(97,331)	(51,149)	(3,615)	(53,896)	(51,149)	(14,692)	(80,815)	(360,172)
Muni	(26,782)	41,364	115,287	2,161	(42,706)	(60,784)	9,309	(97,221)	(21,098)	115,158	(92,057)	(43,297)	69,281	(81,455)
FID Corp	(7,925)	1,977	6,436	(2,932)	(1,147)	(339)	(8,684)	(23,304)	(7,908)	6,441	(14,891)	(8,152)	(6,954)	(11,070)
Alternative Portfolio Solutions								(120,102)			0			
Fixed Income TOTAL	(979,401)	(319,949)	305,130	(1,099,666)	(1,990,675)	(1,326,540)	(1,592,876)	(1,035,095)	(1,221,249)	456,921	(838,629)	(822,647)	(1,332,014)	(3,124,275)
Equities														
Cash	(11,411)	9,105	30,759	(14,031)	(27,064)	(12,272)	(18,589)	(49,112)	(11,411)	30,361	(31,635)	(24,941)	(16,204)	(11,411)
Convertibles	(54,625)	21,254	9,717	(104,911)	(77,613)	(52,772)	(90,312)	(65,606)	(53,795)	5,818	(45,385)	(52,953)	(92,148)	(82,606)
Volatility	111,151	6,746	115,282	12,406	292,780	28,927	33,962	272,587	111,151	68,690	269,393	191,352	167,927	118,438
Equity Strategies	(68,647)	16,898	45,589	(19,573)	(166,269)	(27,141)	(43,785)	(171,621)	(68,645)	37,639	(147,662)	(175,561)	(69,234)	(66,931)
Portfolio	(1,569)	288	264	(557)	(2,486)	(714)	(1,324)	(4,253)	(1,570)	423	(3,649)	(7,242)	(2,514)	(1,577)
Event Driven	(31,840)	5,538	12,890	(12,549)	(28,741)	(13,583)	(32,702)	(72,261)	(31,840)	13,169	(47,284)	(47,637)	(25,076)	(31,840)
Volatility Flow	145,289	(9,052)	363	(1,028)	182,684	10,556	124,760	179,209	138,283	(34,160)	179,209	129,903	58,491	146,549
Systematic Trading	3,866	1,138	4,007	1,691	2,671	967	7,107	(4,943)	3,870	6,132	(1,166)	2,187	(109)	3,885
Syndicate	(12,032)	3,455	7,092	(5,419)	(10,272)	(5,547)	(12,511)	(28,081)	(12,032)	7,092	(19,440)	(16,546)	(11,532)	(12,032)
Corporate	1,138	(498)	(1,345)	347	2,715	547	342	15,000	1,138	(1,880)	10,000	1,507	1,431	1,138
Quants	(19,903)	6,996	18,456	(11,219)	(25,949)	(11,193)	(21,687)	(51,767)	(19,903)	18,441	(38,720)	(25,206)	(24,234)	(19,903)
Emerging Markets	21,121	1,121	7,097	3,397	35,442	3,373	13,942	59,778	21,121	8,263	46,155	26,928	33,056	21,121
Equities TOTAL	82,538	62,990	250,171	(151,447)	177,899	(78,852)	(40,799)	78,931	76,366	159,988	169,818	1,790	19,854	64,832
Investment Management														
Private Equity	(225,441)	42,386	112,719	(198,846)	(213,347)	(120,110)	(262,939)	(356,445)	(225,988)	113,100	(242,068)	(263,372)	(179,529)	(253,006)
IMD JV/Partnerships	(3,215)	1,423	(85)	(7,778)	(2,634)	(1,508)	(4,353)	(654)	(3,414)	228	(654)	(2,561)	(5,992)	(4,268)
LBAIM Seed Capital	(99,197)	31,250	58,166	(54,334)	(103,819)	(49,782)	(111,074)	(230,682)	(101,483)	59,894	(149,007)	(152,296)	(94,702)	(105,920)
Investment Management TOTAL	(327,853)	75,059	170,800	(260,958)	(319,800)	(171,400)	(378,366)	(587,781)	(330,885)	173,222	(391,729)	(418,229)	(280,223)	(363,194)
Prime Services														
Firm Financing	13,363	13,717	(24,631)	(13,408)	18,019	10,471	10,425	15,921	13,392	(16,781)	15,921	18,196	(23,015)	(27,492)
ETF	(629)	179	383	(253)	(598)	(263)	(667)	(1,553)	(629)	380	(989)	(760)	(443)	(629)
Prime Services TOTAL	12,733	13,897	(24,247)	(13,662)	17,421	10,208	9,758	14,368	12,763	(16,401)	14,932	17,436	(23,458)	(28,122)
Investment Banking														
IBD	(6,403)	2,131	4,266	(2,667)	(6,398)	(2,669)	(6,933)	(17,057)	(6,403)	4,266	(10,662)	(9,605)	(4,272)	(6,403)
Investment Banking TOTAL	(6,403)	2,131	4,266	(2,667)	(6,398)	(2,669)	(6,933)	(17,057)	(6,403)	4,266	(10,662)	(9,605)	(4,272)	(6,403)
NON-CORE														
Non-Core	(1,473)	491	982	(614)	(1,473)	(614)	(1,596)	(3,929)	(1,473)	982	(2,455)	(2,210)	(982)	(1,473)
NON-CORE TOTAL	(1,473)	491	982	(614)	(1,473)	(614)	(1,596)	(3,929)	(1,473)	982	(2,455)	(2,210)	(982)	(1,473)
Principal Investing Portfolio														
Global Principal Strategies	(94,289)	21,812	10,032	(173,454)	(234,640)	(237,852)	(221,315)	37,184	(87,932)	10,454	(35,292)	(123,698)	(225,675)	(252,083)
Global Trading Strategies	(296,474)	71,365	204,498	(155,313)	(449,478)	(206,982)	(346,451)	(635,094)	(306,626)	204,155	(447,174)	(570,823)	(311,888)	(341,481)
Principal Investing Portfolio TOTAL	(390,764)	93,178	214,531	(328,767)	(684,118)	(444,834)	(567,766)	(597,910)	(394,558)	214,609	(482,466)	(694,521)	(537,563)	(593,564)
Firm Wide TOTAL	(1,610,623)	(72,204)	921,633	(1,857,781)	(2,807,145)	(2,014,701)	(2,578,577)	(2,148,474)	(1,865,439)	993,588	(1,541,191)	(1,927,986)	(2,158,659)	(4,052,199)

Stress Test Report in \$('000) for September 28, 2007 Global														
Business	Bull Steepening	Bull Flattening	Bear Flattening	Bear Steepening	EMG Crisis	Rating/Default & HF Risk	HY / LBO / Default Risk	Equity Crash (1987)	Parallel Move Down	Parallel Move Up	Black Monday	Oil Supply Crisis	Liquidity Crunch	Credit Crunch
Fixed Income														
IR Products	180,946	(507,040)	(84,574)	150,988	50,927	100,408	90,591	86,456	(278,125)	2,872	72,773	81,243	3,942	(200,144)
Liquid Market Prod.	4,590	10,245	55,372	46,813	(84,876)	25,945	21,462	15,301	(1,895)	70,840	15,438	35,951	(32,719)	(119,597)
Foreign Exchange	108,019	(34,335)	6,563	(16,438)	71,285	(14,079)	(18,612)	(19,771)	(6,431)	(20,945)	(19,771)	32,115	103,870	62,398
Commodities		92,801			91,172							(65,018)	91,172	91,172
High Grade	(204,013)	75,143	142,243	(159,872)	(476,043)	(391,318)	(514,127)	(220,999)	(190,372)	134,689	(209,990)	(359,234)	(330,870)	(519,880)
High Yield	(475,115)	17,976	129,298	(854,859)	(537,248)	(399,811)	(573,885)	(211,383)	(438,324)	131,190	(229,788)	(345,769)	(484,855)	(851,077)
Pipeline and Commitments	(295,494)	0	0	(598,317)	(385,430)	(151,645)	(414,925)	(232,624)	(277,940)	0	(177,604)	(250,152)	(365,435)	(612,809)
COO	(15,295)	(5,474)	(15,202)	(28,708)	44,182	150,124	(27,113)	2,588	(10,887)	(13,894)	2,224	2,425	(14,059)	38
Securitized Products	13,761	59,337	(210,387)	(140,013)	(90,510)	(202,312)	(103,758)	(329,13)	(11,987)	(176,853)	(41,430)	53,352	(120,868)	(298,502)
Real Estate	(26,807)	27,808	(37,991)	(43,392)	(43,392)	(14,142)	(40,855)	(40,855)	(8,092)	(36,293)	(40,455)	(14,807)	(52,560)	(250,842)
Muni	(9,150)	21,192	4,351	(39,288)	(19,118)	(36,091)	498	(15,432)	(7,901)	7,219	(12,325)	(18,886)	(70,500)	21,164
FID Corp	(5,538)	1,193	4,678	(7,034)	373	(6,125)	(15,184)	(5,558)	4,776	(7,729)	(4,017)	(3,529)	(5,877)	5,877
Alternative Portfolio Solutions								(201,889)		0				
Fixed Income TOTAL	(724,225)	(246,051)	(5,648)	(1,445,129)	(1,352,835)	(1,213,779)	(1,819,797)	(905,847)	(1,234,413)	103,899	(854,678)	(862,075)	(1,272,184)	(2,649,297)
Equities														
Cash	(59,300)	15,785	41,936	(17,572)	(103,262)	(27,058)	(51,095)	(135,197)	(59,600)	41,588	(98,947)	(53,753)	(67,243)	(59,300)
Convertibles	(61,378)	19,899	16,717	(104,784)	(81,296)	(59,682)	(84,582)	(89,454)	(59,307)	11,353	(45,721)	(58,447)	(87,945)	(88,267)
Volatility	(18,735)	(10,913)	76,240	(9,719)	26,778	(9,907)	(53,753)	(140,548)	(19,754)	24,088	(89,317)	(48,769)	(3,200)	(7,173)
Equity Strategies	(154,080)	34,978	92,189	(49,923)	(232,480)	(93,034)	(119,639)	(233,063)	(154,048)	87,590	(295,474)	(193,398)	(169,203)	(150,631)
Portfolio	(15,703)	4,142	9,159	(7,892)	(17,952)	(8,553)	(15,160)	(34,638)	(15,706)	9,157	(28,276)	(3,959)	(30,770)	(15,721)
Evert Driven	(30,403)	6,127	15,042	(24,075)	(14,388)	(12,110)	(67,437)	(30,403)	(30,403)	15,164	(43,584)	(35,386)	(22,766)	(30,403)
Volatility Flow	85,420	11,596	64,206	(20,125)	112,693	(19,472)	166,892	528,511	81,571	70,691	528,511	129,530	90,040	83,707
Systematic Trading	3,647	295	1,914	1,106	2,574	520	4,219	1,250	3,820	123	6,048	2,730	318	3,504
Synthetic	(28,436)	7,984	17,492	(11,988)	(25,216)	(12,841)	(29,480)	(89,024)	(26,436)	17,492	(43,954)	(35,087)	(23,327)	(28,436)
Corporate	2,882	(1,030)	(2,645)	748	6,193	1,277	1,375	8,149	2,882	(3,473)	6,605	3,183	3,269	2,882
Emerging Markets	15,893	(140)	1,651	4,253	23,660	3,972	8,810	34,926	15,893	387	29,501	10,145	21,434	15,893
Equities TOTAL	(250,212)	87,892	333,901	(223,804)	(310,368)	(209,967)	(211,932)	(274,146)	(261,998)	274,191	(54,618)	(283,614)	(269,418)	(273,934)
Investment Management														
Private Equity	(230,682)	43,554	115,498	(202,970)	(216,354)	(123,807)	(268,959)	(385,903)	(231,210)	115,808	(248,336)	(225,777)	(183,612)	(236,265)
IMD JV/Partnerships	(2,907)	1,286	(77)	(7,032)	(1,383)	(1,383)	(3,935)	(5,087)	(3,087)	208	(592)	(2,315)	(5,417)	(4,837)
LBAIM Seed Capital	(111,740)	31,556	66,051	(60,889)	(111,108)	(50,944)	(120,335)	(251,284)	(113,181)	67,088	(182,705)	(125,081)	(82,917)	(137,588)
Investment Management TOTAL	(346,209)	76,396	181,472	(270,371)	(331,842)	(175,114)	(383,229)	(617,784)	(347,464)	183,192	(411,633)	(383,173)	(282,948)	(370,720)
Prime Services														
Firm Financing	21,415	17,257	(35,072)	(15,626)	27,959	15,519	15,471	23,777	19,245	(23,029)	23,777	27,665	(31,445)	(19,169)
ETF	(629)	179	383	(53)	(598)	(263)	(607)	(1,553)	(629)	380	(989)	(760)	(445)	(629)
Prime Services TOTAL	20,786	17,436	(34,689)	(15,880)	27,361	15,256	14,864	22,226	18,616	(22,649)	22,789	26,904	(31,898)	(19,798)
Investment Banking														
IBD	(5,689)	1,893	3,791	(2,370)	(5,684)	(2,371)	(6,160)	(15,154)	(5,689)	3,791	(9,473)	(6,402)	(3,796)	(6,402)
Investment Banking TOTAL	(5,689)	1,893	3,791	(2,370)	(5,684)	(2,371)	(6,160)	(15,154)	(5,689)	3,791	(9,473)	(6,402)	(3,796)	(6,402)
NON-CORE														
Non-Core	(1,487)	499	978	(811)	(1,487)	(811)	(1,580)	(3,913)	(1,487)	978	(2,446)	(1,651)	(978)	(1,651)
NON-CORE TOTAL	(1,487)	499	978	(811)	(1,487)	(811)	(1,580)	(3,913)	(1,487)	978	(2,446)	(1,651)	(978)	(1,651)
Principal Investing Portfolio														
Global Principal Strategies	(83,896)	8,569	(3,407)	(153,950)	(230,257)	(224,027)	(177,545)	18,679	(81,338)	(2,857)	(33,516)	(78,000)	(189,823)	(216,550)
Global Trading Strategies	(422,900)	115,183	290,548	(305,597)	(550,830)	(242,077)	(475,358)	(863,210)	(431,915)	290,316	(89,739)	(498,705)	(378,030)	(487,810)
Principal Investing Portfolio TOTAL	(506,796)	123,752	287,141	(559,547)	(781,087)	(466,104)	(653,488)	(844,530)	(513,253)	287,559	(123,255)	(677,705)	(567,853)	(704,360)
Firm Wide TOTAL	(1,822,915)	61,606	766,948	(2,317,683)	(2,755,931)	(2,051,699)	(2,871,389)	(2,759,319)	(2,345,858)	831,051	(1,900,876)	(2,047,785)	(2,417,174)	(3,988,183)

Stress Test Report Changes in \$('000) for October 31, 2007 vs. September 28, 2007 Global

Business	Bull Steepening	Bull Flattening	Bear Flattening	Bear Steepening	EMG Crisis	Rating/Default & HF Risk	HY / LBO / Default Risk	Equity Crash (1987)	Parallel Move Down	Parallel Move Up	Black Monday	Oil Supply Crisis	Liquidity Crunch	Credit Crunch
Fixed Income														
IR Products	(41,496)	(58,235)	290,452	298,024	(192,706)	(60,872)	(54,381)	(94,923)	(36,315)	308,179	(90,983)	(57,967)	149,938	2,207
Foreign Exchange	(289,187)	(24,626)	10,687	(43,268)	(496,598)	(36,738)	(35,614)	(54,860)	(57,718)	49,579	(54,861)	(110,755)	(368,441)	(184,060)
Commodities		(64,627)			(56,211)							177,727	(56,211)	(56,211)
High Grade	50,559	(1,320)	(60,648)	(6,977)	(25,365)	74,184	95,765	62,280	46,210	(54,058)	57,047	84,407	3,300	(13,956)
High Yield	(38,593)	8,268	12,527	(41,326)	(43,690)	(25,079)	(59,487)	(65,141)	(34,283)	11,678	(43,953)	(38,309)	(28,214)	(85,449)
Pipeline and Commitments	39,805	0	0	161,737	75,399	(30,743)	16,433	16,800	37,984	0	16,800	4,527	75,399	84,631
CDO	32,992	27,738	(13,626)	(28,281)	34,010	33,612	47,737	25,043	44,137	(17,067)	27,077	24,002	9,294	64,485
Securitized Products	26,011	14,176	32,068	33,211	27,829	15,445	54,207	15,689	22,524	33,549	17,947	10,899	24,294	(194,681)
Real Estate	(10,659)	14,018	(18,004)	(19,983)	(7,683)	(31,321)	(22,539)	(10,694)	4,477	(17,603)	(10,694)	(85)	(28,255)	(103,530)
Muni	(17,632)	20,172	110,936	40,447	(23,588)	(24,693)	8,821	(81,789)	(13,197)	107,939	(79,732)	(24,931)	139,781	(102,619)
FID Corp	(2,387)	784	1,758	(1,307)	5,887	(712)	(2,559)	(8,119)	(2,349)	1,665	(7,162)	(4,135)	(3,424)	(5,393)
Alternative Portfolio Solutions								81,768			0			
Fixed Income TOTAL	(255,176)	(73,898)	310,776	345,464	(637,840)	(112,762)	26,922	(129,248)	13,164	353,022	(183,951)	29,429	(59,820)	(474,978)
Equities														
Cash	47,889	(6,680)	(11,177)	3,841	76,198	14,816	32,506	86,086	47,889	(11,227)	67,313	28,812	51,039	47,889
Convertibles	6,753	2,356	(6,999)	(117)	3,685	6,890	4,270	3,848	5,512	(5,574)	346	5,494	(4,203)	5,662
Volatility	129,906	17,659	39,042	19,116	264,004	38,823	84,715	413,133	129,905	44,591	368,711	240,121	171,147	125,611
Equity Strategies	85,433	(18,080)	(46,600)	27,350	66,191	35,893	75,853	161,463	85,403	(49,921)	117,812	17,827	79,974	83,690
Portfolio	14,134	(3,854)	(8,895)	7,135	15,466	7,839	13,866	30,385	14,136	(8,735)	24,627	(3,884)	18,256	14,143
Event Driven	(1,437)	(588)	(2,151)	1,267	(4,666)	805	(593)	(4,824)	(1,437)	(1,995)	(3,700)	(12,239)	(2,310)	(1,437)
Volatility Flow	59,869	(20,648)	(63,844)	19,107	69,991	30,029	(41,932)	(349,301)	56,712	(104,851)	(349,301)	1,373	(31,549)	62,843
Systematic Trading	219	853	2,093	585	97	447	2,887	(6,193)	249	6,009	(7,214)	(543)	(427)	381
Syndicate	16,404	(4,509)	(10,400)	6,548	14,944	7,094	16,948	38,543	16,404	(10,400)	24,513	18,541	11,795	16,404
Corporate	(1,743)	531	1,301	(400)	(3,478)	(730)	(1,033)	6,851	(1,743)	1,594	3,395	(1,676)	(1,838)	(1,743)
Quants	(19,903)	6,996	18,456	(11,219)	(25,949)	(11,193)	(21,687)	(51,767)	(19,903)	18,441	(38,720)	(25,206)	(24,234)	(19,903)
Emerging Markets	5,227	1,261	5,446	(856)	11,782	(599)	5,333	24,852	5,227	7,876	16,654	16,782	11,623	5,227
Equities TOTAL	342,750	(24,702)	(83,730)	72,357	488,266	130,116	171,133	353,075	338,355	(114,193)	224,435	285,404	279,272	338,766
Investment Management														
Private Equity	5,221	(1,168)	(2,779)	4,124	5,007	2,697	6,020	9,463	5,228	(2,798)	6,268	(37,595)	4,083	(24,741)
IMD JV/Partnerships	(308)	137	(8)	(746)	(252)	(145)	(418)	(62)	(327)	22	(62)	(246)	(575)	619
LBAIM Seed Capital	12,543	(306)	(7,885)	6,035	7,287	1,162	9,261	20,602	11,678	(7,194)	13,698	(27,215)	(785)	31,648
Investment Management TOTAL	17,456	(1,337)	(10,672)	9,413	12,042	3,714	14,863	30,003	16,579	(9,970)	19,904	(65,056)	2,723	7,526
Prime Services														
Firm Financing	(8,052)	(3,540)	10,442	2,218	(9,940)	(5,048)	(5,046)	(7,857)	(5,853)	6,248	(7,857)	(9,469)	8,430	(8,324)
ETF	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Prime Services TOTAL	(8,052)	(3,540)	10,442	2,218	(9,940)	(5,048)	(5,046)	(7,857)	(5,853)	6,248	(7,857)	(9,469)	8,430	(8,324)
Investment Banking														
IBD	(714)	238	475	(297)	(714)	(298)	(773)	(1,903)	(714)	475	(1,189)	(3,203)	(476)	(1)
Investment Banking TOTAL	(714)	238	475	(297)	(714)	(298)	(773)	(1,903)	(714)	475	(1,189)	(3,203)	(476)	(1)
NON-CORE														
Non-Core	(6)	2	4	(3)	(6)	(3)	(6)	(16)	(6)	4	(9)	(559)	(4)	178
NON-CORE TOTAL	(6)	2	4	(3)	(6)	(3)	(6)	(16)	(6)	4	(9)	(559)	(4)	178
Principal Investing Portfolio														
Global Principal Strategies	(10,391)	13,243	13,440	(19,503)	(4,383)	(13,825)	(43,770)	18,505	(6,594)	13,111	(1,774)	(45,699)	(35,752)	(35,534)
Global Trading Strategies	126,426	(43,817)	(86,049)	50,254	101,361	35,095	129,488	348,215	125,288	(86,161)	210,125	(71,038)	64,142	116,330
Principal Investing Portfolio TOTAL	116,035	(30,574)	(72,610)	30,751	96,978	21,269	85,719	366,720	118,695	(73,050)	208,351	(116,737)	28,390	80,796
Firm Wide TOTAL	212,292	(133,910)	154,685	459,903	(51,213)	36,988	292,811	610,775	480,219	162,536	259,685	119,809	258,515	(56,036)

LBIE Stress Test Report in \$('000) for October 31, 2007

Business	Bull Steepening	Bull Flattening	Bear Flattening	Bear Steepening	EMG Crisis	Rating/Default & HF Risk	HY / LBO / Default Risk	Equity Crash (1987)	Parallel Move Down	Parallel Move Up	Black Monday	Oil Supply Crisis	Liquidity Crunch	Credit Crunch
Fixed Income														
IR Products	129,450	(596,175)	205,878	448,991	(141,779)	39,536	38,210	(26,469)	(212,441)	311,051	(18,210)	23,277	153,980	(197,893)
Foreign Exchange	(181,167)	(59,859)	17,250	(61,707)	(425,313)	(50,817)	(54,226)	(74,631)	(64,148)	28,833	(74,632)	(78,649)	(264,571)	(121,863)
Commodities	28,174					34,961							112,711	34,961
High Grade	(163,454)	73,823	81,595	(198,849)	(501,407)	(317,134)	(418,363)	(158,720)	(144,182)	80,831	(152,943)	(274,807)	(327,370)	(533,835)
High Yield	(513,703)	26,244	141,825	(895,588)	(580,839)	(424,890)	(632,372)	(276,384)	(472,607)	142,868	(279,741)	(384,078)	(513,069)	(936,526)
Pipeline and Commitments	(259,689)	0	0	(396,580)	(290,031)	(182,388)	(389,492)	(215,834)	(239,056)	0	(180,824)	(243,825)	(260,031)	(527,978)
COO	17,627	22,264	(28,828)	(56,988)	78,192	(18,512)	20,623	27,831	33,250	(30,961)	29,201	26,428	(4,785)	64,583
Securitized Products	39,772	69,513	(78,318)	(108,802)	(71,691)	(186,868)	(49,551)	(16,925)	10,537	(143,004)	(23,484)	64,251	(102,392)	(453,192)
Real Estate	(27,536)	41,826	(55,395)	(83,215)	(48,835)	(126,344)	(97,331)	(51,149)	(3,815)	(53,899)	(51,149)	(14,892)	(89,315)	(380,172)
Muni	(26,732)	41,364	115,287	2,181	(42,706)	(60,734)	9,309	(97,211)	(21,098)	115,158	(92,057)	(43,297)	69,281	(81,455)
FID Corp	(7,925)	1,977	6,438	(2,932)	(1,147)	(339)	(8,884)	(23,504)	(7,908)	6,441	(4,891)	(8,152)	(6,854)	(11,070)
Alternative Portfolio Solutions								(120,102)			0			
Fixed Income TOTAL	(979,401)	(319,949)	305,130	(1,059,666)	(1,390,675)	(1,326,540)	(1,692,876)	(1,036,096)	(1,221,249)	456,921	(638,629)	(622,647)	(1,332,014)	(3,124,276)
Equities														
Cash	(11,411)	9,105	30,759	(14,031)	(27,084)	(12,272)	(18,589)	(49,112)	(11,411)	30,361	(31,635)	(24,941)	(16,204)	(11,411)
Convertibles	(54,625)	21,254	9,717	(104,911)	(77,613)	(82,772)	(80,312)	(65,806)	(53,795)	5,618	(45,385)	(52,653)	(82,148)	(82,806)
Volatility	111,151	6,746	116,282	12,408	292,780	28,927	33,962	272,587	111,151	68,690	269,393	191,352	167,927	118,438
Equity Strategies	(68,447)	16,898	45,589	(19,573)	(98,269)	(27,141)	(43,785)	(171,621)	(66,845)	37,639	(147,882)	(176,361)	(69,294)	(66,921)
Portfolio	(1,599)	288	284	(57)	(2,486)	(714)	(1,394)	(4,253)	(1,570)	423	(8,849)	(7,243)	(2,514)	(1,577)
Event Driven	(31,940)	5,538	12,890	(12,549)	(28,741)	(18,583)	(32,702)	(72,261)	(31,840)	13,169	(47,284)	(47,637)	(25,076)	(3,840)
Volatility Flow	145,289	(6,052)	363	(1,028)	182,684	10,556	124,760	179,209	138,283	(34,160)	178,209	129,903	58,491	146,549
Systematic Trading	3,866	1,188	4,007	1,691	2,671	967	7,107	(4,943)	3,670	6,132	(1,166)	2,187	(109)	3,885
Synclate	(12,032)	3,455	7,092	(5,419)	(10,272)	(5,547)	(12,511)	(28,081)	(12,032)	7,092	(19,440)	(16,548)	(11,532)	(12,032)
Corporate	1,138	(498)	(1,345)	347	2,715	547	342	15,000	1,138	(1,890)	10,000	1,507	1,431	1,138
Quants	(19,905)	6,996	18,456	(11,219)	(25,949)	(11,193)	(21,687)	(51,767)	(19,905)	18,441	(36,730)	(25,208)	(24,234)	(19,905)
Emerging Markets	21,121	1,121	7,097	3,397	35,442	3,373	13,942	58,778	21,121	8,263	46,155	26,928	33,958	21,121
Equities TOTAL	82,538	62,990	250,171	(161,447)	177,999	(78,852)	(40,799)	78,931	76,366	169,968	169,818	1,790	19,884	64,832
Investment Management														
Private Equity	(225,441)	42,386	112,719	(188,846)	(213,347)	(130,110)	(262,939)	(356,445)	(225,441)	113,100	(242,086)	(283,372)	(178,529)	(253,008)
IMD JV/Partnerships	(3,215)	1,423	(85)	(7,778)	(2,634)	(1,508)	(4,353)	(654)	(3,414)	228	(654)	(2,561)	(5,382)	(4,283)
LBAM Seed Capital	(99,197)	31,250	58,168	(54,334)	(103,819)	(49,732)	(111,074)	(230,682)	(101,483)	59,894	(149,007)	(150,298)	(94,702)	(195,920)
Investment Management TOTAL	(327,853)	76,069	170,800	(260,958)	(319,800)	(171,400)	(378,368)	(687,791)	(330,885)	173,222	(391,729)	(418,229)	(280,223)	(363,194)
Prime Services														
Firm Financing	13,362	13,717	(24,831)	(13,408)	18,019	10,471	10,425	15,921	13,392	(16,781)	15,921	18,196	(23,015)	(27,492)
ETF	(629)	179	383	(253)	(598)	(263)	(667)	(1,553)	(629)	380	(999)	(769)	(445)	(629)
Prime Services TOTAL	12,733	13,897	(24,247)	(13,858)	17,421	10,208	9,758	14,368	12,763	(16,401)	14,922	17,427	(23,460)	(28,122)
Investment Banking														
IBD	(6,403)	2,131	4,266	(2,587)	(6,399)	(2,691)	(6,933)	(17,057)	(6,403)	4,266	(10,862)	(9,805)	(4,272)	(6,403)
Investment Banking TOTAL	(6,403)	2,131	4,266	(2,587)	(6,399)	(2,691)	(6,933)	(17,057)	(6,403)	4,266	(10,862)	(9,805)	(4,272)	(6,403)
NON-CORE														
Non-Core	(1,473)	491	982	(814)	(1,473)	(814)	(1,596)	(3,929)	(1,473)	982	(2,455)	(2,210)	(982)	(1,473)
NON-CORE TOTAL	(1,473)	491	982	(814)	(1,473)	(814)	(1,596)	(3,929)	(1,473)	982	(2,455)	(2,210)	(982)	(1,473)
Principal Investing Portfolio														
Global Principal Strategies	(94,269)	21,812	10,032	(173,454)	(234,640)	(237,852)	(221,315)	37,184	(87,832)	10,454	(35,292)	(123,699)	(225,675)	(252,088)
Global Trading Strategies	(286,474)	71,395	204,498	(155,313)	(449,478)	(200,362)	(345,451)	(335,041)	(308,626)	204,155	(47,173)	(570,623)	(311,888)	(341,481)
Principal Investing Portfolio TOTAL	(380,743)	93,178	214,531	(228,767)	(684,118)	(444,834)	(667,786)	(687,910)	(694,558)	214,609	(482,465)	(694,521)	(637,633)	(693,664)
Firm Wide TOTAL	(1,610,623)	(72,294)	921,633	(1,857,781)	(2,807,145)	(2,014,791)	(2,578,577)	(2,148,474)	(1,965,439)	993,588	(1,541,191)	(1,927,889)	(2,158,699)	(4,052,199)