

From: LehmanRisk Email <lehmanriskemail@lehman.com>
Sent: Tuesday, May 29, 2007 10:36 PM (GMT)
To: RiskLimitExcess-FI <RiskLimitExcess-FI@EXAMNYC.lehman.com>
Cc: Inguva, Bhargavaram <bhargavaram.inguva@lehman.com>; Shetty, Jathin <jshetty@lehman.com>
Subject: Risk Appetite and VaR Limit Excess Notification for COB 28-May-2007 (FI)

For more details, please visit LehmanRisk website
at <<http://my.lehman.com/LRW/jsp/common/logincheck.jsp>>
<http://my.lehman.com/LRW/jsp/common/logincheck.jsp>

Risk Appetite Excess in \$(millions)

Business
Region
Risk Appetite
Limit
Over Limit
Usage
Date Of Last
Compliance

High Yield Total

America
487
450
37
108%
05-22-2007

-- High Yield Trading

Europe
194
170
24
114%
01-17-2007

-- High Yield Loans, Pipeline & Commitments

America
292
180
112

162%
04-03-2007

-- High Yield Loans, Pipeline & Commitments

Global
486
420
66
116%
05-21-2007

Credit Markets Total

America
775
710
65
109%
05-22-2007

Securitized Products

America
460
460
0
100%
05-25-2007

Securitized Products

Global
476
465
11
102%
05-25-2007

Real Estate

Europe
299
200
99
149%
05-11-2007

VaR Excess in \$(millions)

Business
Region
VaR
Limit
Over Limit
Usage
Date Of Last
Compliance

Credit Markets Total

Europe

14.31

14.00

0.31

102%

05-21-2007

Securitized Products

America

24.18

22.00

2.18

110%

05-18-2007

Securitized Products

Global

25.09

22.00

3.09

114%

05-17-2007

*Excess in the last 7 Days that do not have corresponding exception notes.

Risk Appetite Missing Exception Notes

Division

Business

Region

COB Date

FIXED INCOME

-- High Grade Trading

Europe

2007-05-15

FIXED INCOME

-- High Grade Trading

Europe

2007-05-22

FIXED INCOME

-- High Grade Trading

Europe

2007-05-23

FIXED INCOME

High Yield Total

America

2007-05-25

FIXED INCOME

-- High Yield Trading
Europe
2007-05-25

FIXED INCOME
-- High Yield Loans, Pipeline & Commitments
America
2007-05-25

FIXED INCOME
-- High Yield Loans, Pipeline & Commitments
Global
2007-05-25

FIXED INCOME
Credit Markets Total
America
2007-04-30

FIXED INCOME
Credit Markets Total
America
2007-05-01

FIXED INCOME
Credit Markets Total
America
2007-05-23

FIXED INCOME
Credit Markets Total
America
2007-05-24

FIXED INCOME
Credit Markets Total
America
2007-05-25

FIXED INCOME
Real Estate
Europe
2007-05-24

VaR Missing Exception Notes

Division
Business
Region
COB Date

FIXED INCOME
Credit Markets Total
Europe

2007-05-22

FIXED INCOME
Credit Markets Total
Europe
2007-05-23

FIXED INCOME
Credit Markets Total
Europe
2007-05-24